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v. 14-15. 1939-40.

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Volume XIV Number 1

CANADA

DEPARTMENT OF TRADE AND COMMERCE

~~DOMINION~~ BUREAU OF STATISTICS

Bureau

~~GENERAL STATISTICS BRANCH~~

Canadian Statistical Review

~~MONTHLY REVIEW~~
OF
~~BUSINESS STATISTICS~~

JANUARY, 1939

Published by Authority of the Honourable W. D. Euler, M.P.
Minister of Trade and Commerce

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OTTAWA
J. O. PATENAUDE, I.S.O.
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1939

Price: One Dollar per year.

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The 1939 edition of the Official Handbook "Canada" is now available. This publication covers all phases of the Country's economic organization and the latest current statistics. The feature article this year deals with the important problem of unemployed youth and the steps taken towards its solution. The price of this publication is 25 cents and copies are available from the King's Printer, Ottawa, Canada.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV OTTAWA, JANUARY, 1939 No. 1

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

From a broad standpoint economic conditions in Canada remained remarkably steady during 1938. A constructive feature was the strong financial background. The prices of Dominion Government bonds ruled higher than at any time since the early years of the century. Notice deposits and readily available assets of the banks were at extremely high levels and commercial and industrial loans recorded a gain. A slight increase was also shown in security holdings, emphasizing the strong liquid position of the banks. Firm resistance was offered to the influences of depression. Productive operations showed marked expansion in the latter part of the year after having been well maintained at the lower level established twelve months ago. Field crops, which in 1937 were at a lower point than in many years, showed marked improvement mainly due to better moisture conditions in western provinces. Expansion in metal mining operations was a stimulus, the output of copper and lead rising to a new maximum, contributing greatly to activity in several mining districts. Developments during the year added to Canada's position as a producer of gold and petroleum.

Mining

Despite the four per cent decline in the value of mineral production which resulted mainly from the drop in base metal prices, there were several outstanding developments in the mining industry during the year just ended. The industry over a period of years has measurably offset contraction in other lines of activity by increasing its production and extending its frontiers. Gold output reached a new peak, widening the productive field. Crude petroleum output more than doubled. The discovery of an extensive copper ore body at the Waite-Amulet mine added greatly to the economic importance of the property. A railway was completed to serve the mining belt in the north-westerly section of Quebec. Copper, lead and zinc were produced in greater quantities than ever before. Established on a firm basis, Canada's mining industry reacts favourably on the whole economic life of the country.

Gold mining again broke all records with a gain of 14 p.c. over the maximum reached in the preceding year. The output accounted for 51 p.c. of the total value of Canadian primary metals and 37 p.c. of the production of our entire mineral industry. While prospecting was less active than in 1937, enlargement and improvement programs were conducted at many old and well-established workings and several new mines were developed in remote regions, where airplane transportation continued to play an important part. Stimulated by the higher price of gold which makes possible their profitable operation, many fields that had been abandoned in earlier years were reopened.

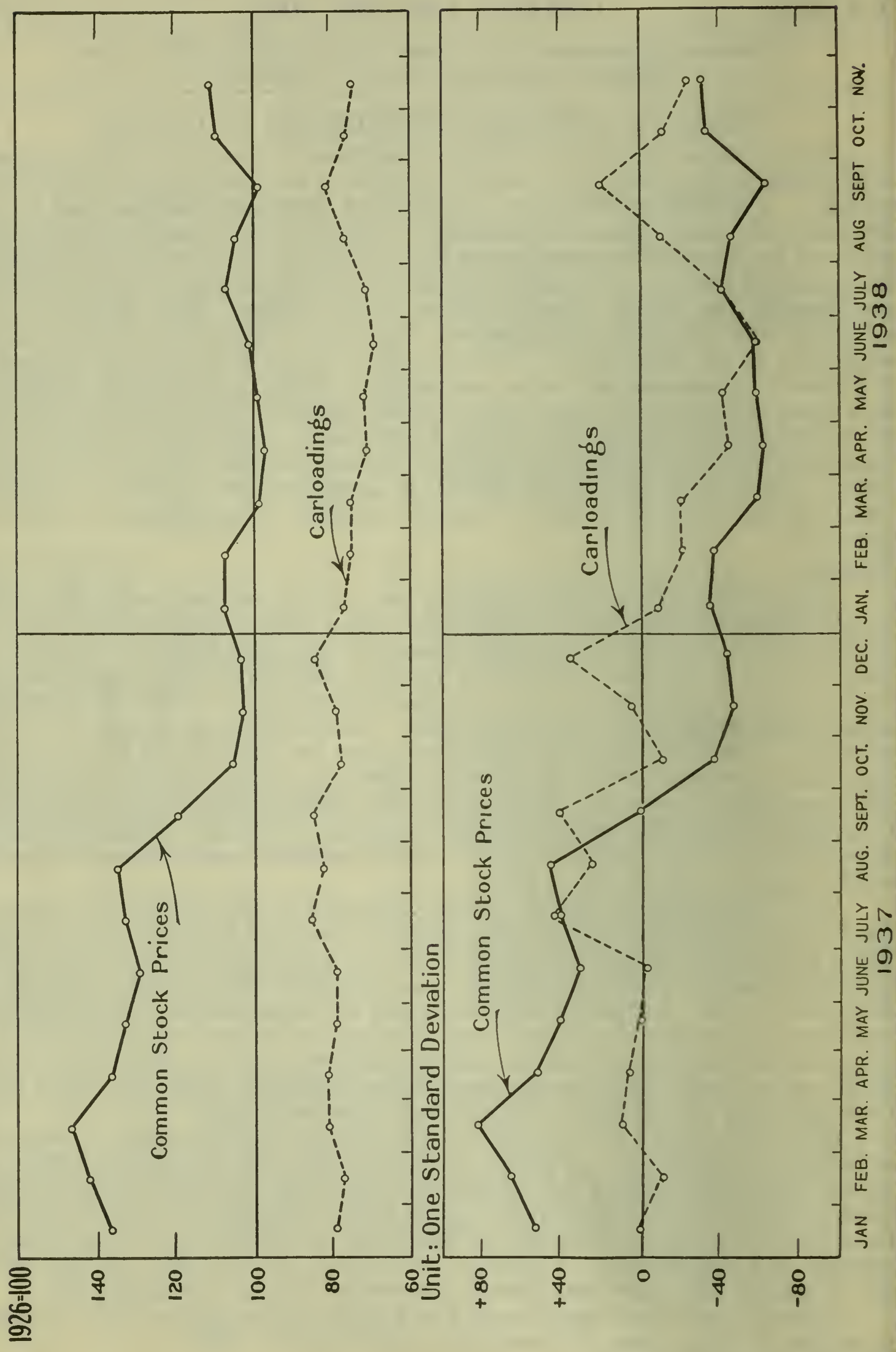
An outstanding event in the development of natural resources was the expansion of the Alberta oil fields. During the first eleven months of last year 38 new wells were brought into production and at the end of the period drilling operations were in progress on 15 other wells. Proration of production has been put into effect pending the development of markets and of facilities for refining and distribution. Canadian production at 6,870,000 barrels worth $11·5 million was more than double the output of the preceding year.

Mineral production was estimated at $440·6 million against $457·4 million, a decline of 4 p.c. from the maximum established in 1937.

Fisheries and Trapping

The fishing industry of the Maritime Provinces was rewarded with good catches in 1938. Difficult marketing conditions developed as demand slackened in several European countries and other outlets had over-abundant supplies.

CARLOADINGS AND COMMON STOCK PRICES, 1937 AND 1938



The exports of fish in the twelve months ended November declined 4 p.c. in value from the preceding year.

The salmon canned in British Columbia to November 26 was 1,697,000 cases of 48 pounds each. The pack in the same period of 1937 was 1,509,200 cases. The catch of sockeyes was one of the largest in years and prices were well maintained.

As fur production is largely exported, the downward fluctuation in the outward movement indicates that the high value level of 1937 was not repeated in the year under review. The value of exports in the twelve months ended November, 1938, was $13,360,000 against $19,321,000.

External Trade

Canadian exports were close to the billion dollar mark. The decline of 14 p.c. from 1937 was mainly due to the short supply of wheat during the early part of the year, the decline in metal prices and the depressed conditions in external markets, especially the United States. Shipments of wheat in bushels were 37 p.c. less for the first seven months of 1938 compared with the preceding year, while trade with the United States in the twelve months ended November declined about $191 million. Trade with the United Kingdom was practically equal to that of the preceding year, a gain in base metals and gold largely offsetting the decline in farm products.

Canada had a credit balance from external trade during 1938 of about $280 million against $316 million. In 1938 exports of domestic products totalled about $913 million and goods re-exported, about $43 million, while imports were $677 million. Exports in 1937 were $1,110 million, goods re-exported, $15 million and imports, $809 million.

The large increase from $15 million to $43 million in goods re-exported in 1938 compared with the preceding year was mainly due to shipment of coined gold. The gold reserve was made up of coined gold and bar gold. The Bank of Canada was able to sell certain coined gold at a premium and replace it with newly refined gold bars from Canadian mines. As these coins were brought into Canada perhaps a generation ago, they are listed as foreign goods exported. Had they not been sold and replaced by gold bars, the latter probably would have been exported to the United States and swelled the export totals of domestic products.

Gold earmarked for an external purchaser but held in Canada does not appear in the export statistics until it actually leaves the country. Replacing gold coins with gold bars and holding earmarked gold in Canada for external owners accounted for more than half of all the gold produced last year by Canadian mines. It is estimated that Canadian mines produced about $164·6 million in new gold last year while the domestic exports in gold bars were $43 million. Gold bullion, n.o.p. valued at $57 million brought into Canada in 12 months ending November was not included in the trade statistics, presumably being held here for owners outside the Dominion.

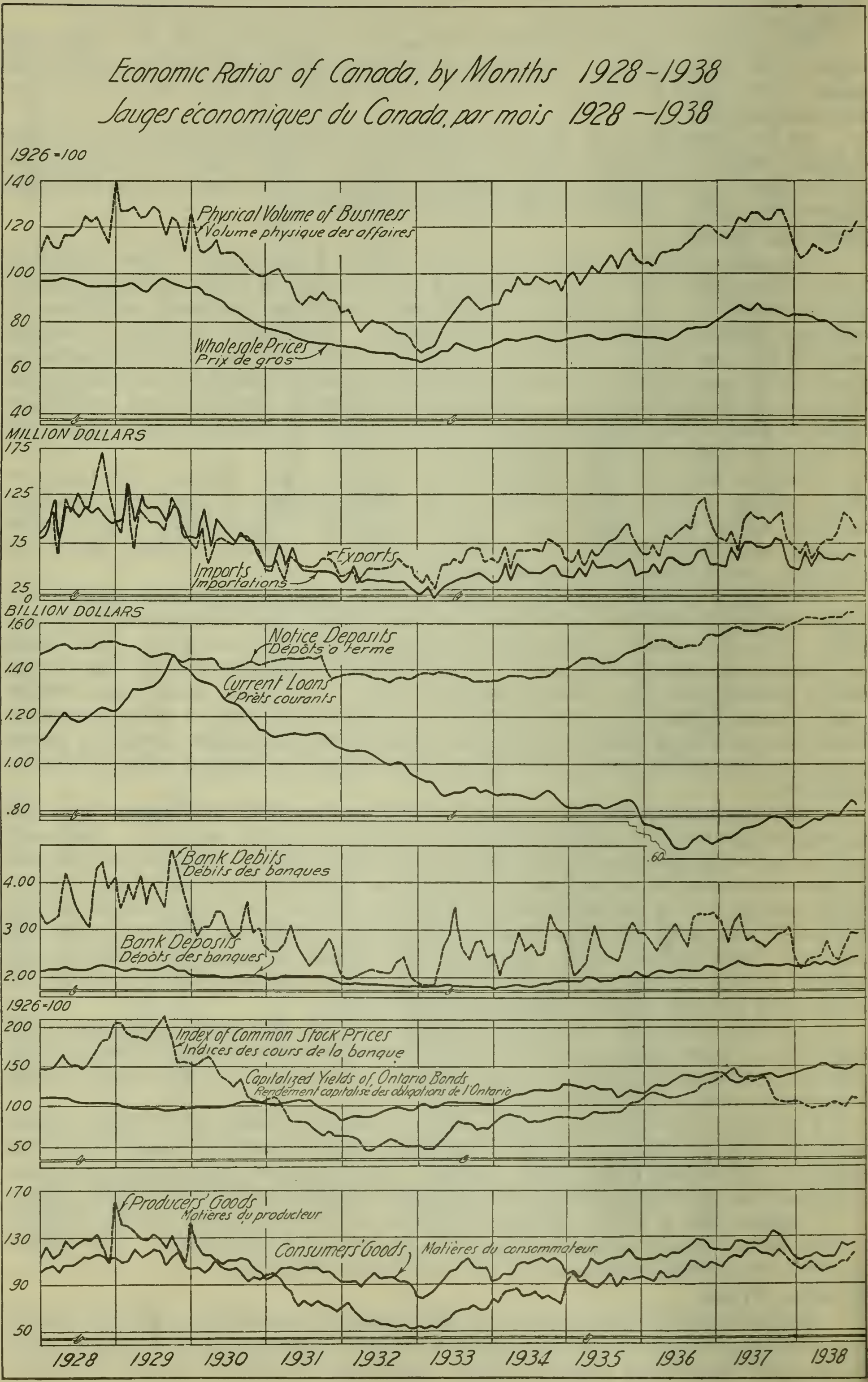
Canada's trade for December was quiet as the new trade agreement with the United States came into effect on January 1 and since the tariff was reduced on many commodities, trade was postponed, the terms of the agreement having been made public on November 17.

Canada, in the twelve months ended December, 1938, had a debit balance with the United States, buying about $425 million worth of goods from that country and selling about $357 million. The trade in 1937 was more even, imports from the United States totalling $491 million and exports $482 million.

Canada had a credit balance with the United Kingdom of about $244 million with exports of $363 million and imports of $119 million. The figures in 1937 were $406 million and $147 million, respectively.

Tourist Trade

During the first nine months of 1938 foreign automobiles entering Canada for touring purposes on 60-day permits declined approximately 9 p.c. as compared with the similar period of 1937, while cars on 48-hour permits declined



Economic Ratios of Canada, by Months 1928-1938
Jauges économiques du Canada, par mois 1928-1938

approximately 3 p.c. There was a decrease of about 8·6 p.c. in tourist, etc., entries as reported by immigration officers. Available information indicates a recession in the value of the tourist trade to Canada in 1938. Among the factors which contributed to the curtailment in tourist spending were the economic conditions in the United States during the greater part of the year.

Balance of Payments

Canada's income from external sources in 1938 was smaller than in the previous year although still of unusually large proportions. While it is yet too early to completely measure all of the principal changes in the balance of payments, sufficient information is available to reveal some of the significant developments during the year. It is apparent that reduced credit balances from the merchandise and tourist trades were partly offset by a record balance of external credits from the sale of gold. Payments of interest and dividends to investors abroad ceased to rise in 1938 and the net payments may have been somewhat reduced. It is fairly safe to conclude that net payments for freight and miscellaneous services were also on a smaller scale. As a consequence of these changes, Canada's credit balance on current account of goods, gold and services will probably be more comparable in size to that experienced in 1935 than to that of any other year.

Capital movements between Canada and other countries have also undergone changes in 1938. The net retirements of Canadian securities owned abroad that have been such a prominent feature of the Canadian capital account in the past few years were at a comparatively low level in 1938. Amounts of bond issues maturing during the year were smaller than in previous years and fewer issues owned abroad were called for redemption. In addition to this, some of the maturing issues were refinanced by new issues abroad as, for instance, by new flotations of Dominion government issues in London and New York.

An inward movement of capital to Canada has characterized the trade in outstanding securities throughout most of 1938, in contrast to a predominant outward movement in 1937. During the first eleven months of 1938 sales of securities by Canada to all other countries exceeded purchases by more than $36 million, in contrast with net purchases of about $5 million during the corresponding period in 1937. The change in the direction of the movement of capital through the trade in securities between Canada and the United States was even more impressive. Whereas, in these months in 1937 there were net purchases from the United States of $38·7 million, in 1938 net sales amounted to about $28 million. Opposite tendencies are evident, however, in the trade in securities with the United Kingdom. A balance of sales to that country in 1937 changed to a balance of purchases by Canada in the first eleven months of 1938. On the other hand, the movement of capital from other overseas countries to Canada has expanded and in November record demand from these countries developed for Canadian securities.

Canadian securities have constituted the major part of this international trade in securities. Practically all of the inflow of capital has been for the acquisition of Canadian securities. Canadian bonds and stocks have both shared in this foreign demand, although the largest part of the sales to the United States and to the other overseas countries have been predominantly sales of the common and preferred stock of Canadian companies. Dominion government bonds were sold on balance to each of the three regions, the United Kingdom, the United States, and other countries. Sales of Dominion guaranteed and corporation bonds to the United States were also appreciable.

Other groups of capital movement are difficult to estimate at present. There is reason to believe, however, that they continued to be outward on balance, although in somewhat smaller volume than in 1937.

Employment

Industrial employment, while showing a recession from the recent maximum of the latter part of 1937, was generally maintained at a relatively high level as compared with the period from 1930 to 1936. On a seasonally-adjusted basis, a recession occurred in the first half of 1938, the index dropping from 117·8 in January to 111·4 in July. Stout resistance to depressing influences was in evidence during the remainder of the year.

The net result was that the total number of wage-earners was greater in the last quarter than in the same period of any other year except 1937. The number at work was also greater than in the last quarter of the years from 1930 to 1936. The number of unemployed though lower than in any similar period from 1931 to 1935, was greater than in any other year for which estimates have been prepared, considerably in excess of the figures for 1936 and 1937.

Factory employment as recorded in the index averaged 111·2 in 1938 or slightly lower than the 114·4 of the same period of 1937. The increase over 1936 was nearly 8 p.c., when the situation was better than in any previous year since the beginning of the decade. While employment in manufacturing plants was less active than in the preceding year, most of the industries employed larger working forces than in 1936.

Contraction was shown in logging camps during the early part of the year, but recovery was evident in the last quarter even after seasonal adjustment. The gain in metal mining more than counterbalanced declines in coal and non-metallic minerals, the composite being higher than in any other year. Highway construction recorded a gain of about 14 p.c., while working forces on building operations were fully maintained. Employment in trade was steady at a level slightly above that of the preceding year.

In two of the five economic areas employment was more active than in 1937, some decline being recorded for the Maritimes, Ontario and British Columbia.

Internal Trade

Excepting only in automotive and a few other lines dealing in durable or luxury merchandise, retail trade was well maintained compared with 1937. Monthly sales from January to November for twelve lines of retail business dealing in food, clothing and household effects and requirements fluctuated within a limit of 8 p.c. from the same period of 1937, while cumulative figures for the first eleven months reveal a decline of only 2·1 p.c. from the preceding year.

There were 121,411 new motor vehicles sold for $135·3 million in 1938, down 16 p.c. in number and 9 p.c. in value from the 144,441 units which retailed for $149·2 million in the same period of 1937. In the last quarter the unfavourable comparison was reversed, sales having shown advances of 11·4 p.c. and 6·1 p.c. respectively. The decline in June had been 35·4 p.c. in the number sold and 28·8 p.c. in value.

Relative movements in urban and rural retail purchasing may be observed from results for department stores and country general stores, respectively. Department store sales averaged 3·9 p.c. lower in the first eleven months compared with the same period of 1937. On the other hand, the sales of country general stores were fully maintained, gains in the Prairie Provinces offsetting losses in other regions of the country. The grocery trade was not only maintained but sales during the year were actually running ahead of 1937, according to monthly returns from a large number of chain store companies. Monthly comparisons were mainly favourable with the result that the average for the first eleven months was 2·2 p.c. greater than in 1937.

Security Prices

Reaction on the stock markets at the end of the first and third quarters was counterbalanced by subsequent rallies. The net result was that no important trend either in an upward or downward direction developed during the year. Stocks strengthened in the final week and year-end prices were close to the maximum for the preceding fifteen months. The expansion in industrial operations during the last four months of the year afforded support, but reaction in wholesale prices injected a note of caution. The depressing effects of almost continuous political troubles in Europe and Asia must be considered in appraising speculative conditions.

Dividend payments by companies in Canada during 1938, according to unofficial estimates, were close to the maximum recorded in the preceding year, the total being $322·5 million against $323·7.

Stocks listed on the Montreal Stock and Curb markets had a total value of $5,252 million on November 30 last against $4,780 million on the same date of 1937. The comparable total for the Toronto Stock exchange was $4,984 million against $4,565 million.

Consistent firmness on the bond market during the year resulted from a combination of a growing demand and the relative lightness of new borrowings. Thus of the year's aggregate of around one billion in Dominion, provincial and municipal financing, about $830 million was for refunding purposes, and of the extremely light corporation total of some $79·5 million only $36·3 million represented new money. General public demand and increasing purchases from Britain and continental Europe continued to maintain the market when the banks were less active on the buying side. Several company operations involving new money for expansion purposes were effected in the latter part of the year, and additional issues, some for substantial amounts, are in prospect for 1939.

General market tendencies were very similar to those of the two preceding years with domestic issues predominating, persistence of low interest rates, continued wide differential in yield between short and long term bonds and emphasis upon shorter term financing. Differing from the immediately preceding years, new money formed a larger portion of the total money borrowed. Dominion and provincial borrowing in 1939 will include maturing obligations exceeding $200 million.

December conditions

Recession was shown in business operations in December from the relatively high level of the three preceding months. Most of the 46 factors used in this connection were at a lower level than in November. The exports of nickel and copper showed considerable decline and lead production was at a lower position in the last month for which statistics are available. The exports of zinc rose from 18·2 million pounds to 31·2 million. Gold shipments to the Mint were greater than in any other month in history. After seasonal adjustment a slight decline was shown from the preceding month. Gains were recorded in silver shipments and in bauxite imports, while the exports of asbestos showed marked recession.

The manufacture of foodstuffs was at a considerably lower level, the index receding from 118·4 to 105·4. The output of sugar was 144 million pounds against 158 million and the index of inspected slaughterings dropped from 142·6 to 123·4. The release of cigars was somewhat greater after seasonal adjustment, while a considerable decline was shown in cigarettes. The textile industry was more active, the consumption of raw cotton rising from 9·1 million pounds to 9·7 million. Gains were also recorded in the imports of cotton yarn and raw wool. Owing to the gain in the movement of planks and boards, the forestry index was nearly maintained. A decline was shown in the output of newsprint. The exports of planks and boards were 157 million feet against 156·9 million in November, a notable advance being registered after seasonal adjustment.

Pig iron production showed a gain in the last month of the year while steel ingots were produced in lesser volume. The output of automobiles was 18,670 units against 17,992. Petroleum imports showed a marked decline, the total having been 40·9 million gallons against 128·4 million. The construction industry was more successful in obtaining new business after seasonal adjustment, the decline in contracts awarded being less than normal for the season, the index rising from 51·0 to 75·6. The index of electric power production dropped from 226·4 to 221·6. The railway freight movement was nearly maintained after seasonal adjustment, the index dropping from 74·2 to 73·7. External trade participated in the decline in economic operations, the index of imports, dropping about ten points to 75·8. Exports were valued at $70·5 million against $94·1 million.

DOMINION BUREAU OF STATISTICS,
January 21, 1939.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES 1926=100

Index	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Physical Volume of Business	**121·4**	**111·8**	**106·7**	**108·8**	**112·4**	**110·7**	**108·4**	**109·1**	**110·5**	**119·2**	**118·6**	**123·4**	**115·6**
Industrial Production	125·2	113·5	107·4	110·2	114·2	112·5	109·3	109·8	110·8	120·7	121·1	128·3	118·1
Mineral Production	183·8	179·1	188·8	195·7	212·7	199·4	176·6	192·1	198·6	202·1	201·4	206·6	183·1
Copper exports	303·3	428·1	431·4	488·2	726·7	627·6	490·5	571·1	505·1	576·8	381·9	551·9	373·2
Nickel exports	395·5	356·4	331·9	251·9	259·8	269·5	159·2	243·4	311·1	379·5	403·2	427·2	301·0
Lead production	118·6	175·0	128·1	158·0	146·9	140·9	151·2	152·1	166·4	153·5	160 0	126·4	......
Zinc exports	186·8	230·5	193·6	169·8	178·1	199·2	113·7	215·8	123·9	167·8	194·5	130·9	240·0
Gold shipments	259·7	216·6	234·0	278·4	282·6	272·8	287·2	267·6	298·0	289·7	262·7	278·5	276·5
Silver shipments	72·3	102·6	105·3	168·7	122·9	41·7	118·6	102·8	161·0	68·9	99·4	77·9	105·1
Asbestos exports	109·3	101·1	88·7	95·8	198·7	166·5	124·3	133·5	110·6	97·8	116·6	206·4	87·9
Bauxite imports	360·8	118·1	145·0	112·7	130·9	798·6	844·4	1427·2	522·3	644·4	1021·7	229·3	257·3
Coal production	94·7	89·2	101·2	94·5	83·8	94 7	84·5	78·1	91·0	79·6	80 5	83·9	81·8
Manufacturing	120·5	108·6	101·3	101·8	103·2	104·7	103·5	101·3	100·9	114·2	113·2	125·3	111·3
Foodstuffs	102·5	95·4	89·5	93·6	95·9	101·4	96·8	95·3	96·9	105·3	109·7	118·4	105·4
Flour production	78·5	69·7	68·3	69·9	56·5	60·6	67·5	61·5	66·9	92·2	90 5	74·1	......
Oatmeal production	64·1	49·1	53·4	38·7	46·1	27·6	38·0	51·4	60·5	39 4	59·7	82·3	......
Sugar manufactured	103·7	42·4	38·8	46·2	52·3	115·9	96·3	85·6	90·5	100·3	92·9	123·2	105·6
Inspected slaughterings	147·2	137·6	132·2	141·9	131·7	128·0	123·9	120·1	129·5	142·3	133·3	142·6	123·4
Cattle	138·8	135·3	135·4	146·7	136·1	147·1	143·6	139·7	141·9	138·3	128·3	145·5	137·8
Sheep	175·5	197·9	176·4	134·5	112·3	144·9	136·6	137·1	137·1	153·4	126·8	289·3	139·2
Hogs	150·4	134·0	126·2	139·3	130·4	113·7	109·6	105·5	120·5	144·1	137·2	128·2	112·4
Creamery butter	134·1	126·6	127·4	135·1	150·7	156·5	151·8	148·5	153·8	158·6	152·4	154·1	151·9
Factory cheese	57·7	56·4	54·4	57·2	71·8	84·8	74·2	66·1	65·3	65·7	65·3	84·1	97·9
Salmon exports	101·3	145·7	69·3	88·6	72·2	103·9	65·5	51·8	48·7	103·6	88·3	124·6	92·7
Tobacco	195·5	170·1	182·8	191·5	186·9	168·7	166·8	155·9	180·1	177·5	178·0	190·1	184·8
Cigar releases	106·1	89·4	97·1	93·5	80·0	73·2	72·3	58·9	70·0	61·9	56·2	71·7	86·4
Cigarette releases	238·8	209·1	224·0	236·9	234·7	211·7	209·3	197·9	228·3	227·2	229·4	241·7	230·3
Rubber imports	192·9	129·4	43·5	95·1	69·0	132·1	177·0	131·7	96·8	90·5	193·1	174·8	161·9
Boots and shoes production	114·6	125·9	115·2	112·3	109·1	102·4	96·1	99·8	105·4	99·2	87 4	125 0	......
Textiles	99·5	110·0	108·1	130·8	108·8	108·4	95·4	101·7	100·6	132·3	122·7	95·1	115·6
Cotton consumption	108·1	117·6	102·6	128·7	104·9	108·6	104·8	93·9	107·6	136·3	111·1	94·6	119·6
Coton yarn imports	92 2	80·8	134·4	78·7	106·4	88·9	77·9	56·5	89·7	70·7	105·2	92·1	92·3
Wool, raw and yarn	60·9	84·3	130·3	159·8	128·0	114·5	57·2	155·6	71·5	136·0	184·2	98·8	105·4
Forestry	135·1	109·7	111·3	103·2	100·4	91·9	96·7	101·4	102·2	110·2	107·1	112·8	111·7
Newsprint	193·2	149·0	148·8	136·8	124·9	124·3	127·0	126·6	137·1	151·7	152·6	149·6	138·3
Wood pulp exports	73 0	47·0	58·8	50·3	54·7	58·3	45·9	43·6	65·5	62·4	57·0	59·0	56·4
Planks and boards exports	87·9	77·6	75·8	73·2	81·9	64·8	79·1	82·3	67·1	71·0	70·7	90·3	103·8
Shingles exported	11·8	107·7	136·6	130·1	107·2	29·9	21·3	146·1	106·6	100·0	11·2	7·5	25·6
Iron and steel	112·3	116·0	91·3	81·9	84·1	86·8	89·8	72·3	73·6	81·8	84·1	130·0	95·1
Steel production	154·5	157·7	149·8	161·2	161·7	175·4	182·2	132·9	133·0	127·0	125·0	146·9	123·5
Pig-iron production	125 2	111·0	101·5	104·8	108·5	109·7	104·5	86·1	77·7	83·7	99·5	78·1	82·5
Iron and steel imports	100·1	82·8	72·0	68·3	72·3	68·4	61·2	65·6	83·5	75·6	82·8	84·3	83·2
Automobile production	102·9	114·5	80·1	62·2	64·2	66·1	71·9	57·0	56·1	72·0	72·1	144·9	93·0
Coke production	129 5	129·2	127·2	128·8	130·7	130·9	125·5	122·6	123·2	125·3	113·1	110·1	113·2
Crude petroleum imports	190·2	143·2	141·8	167·6	213·3	223·3	200·2	232·3	201·2	316·3	221·0	227·2	136·5
Construction	63·7	48·5	36·5	53·4	57·4	49·4	50·2	51·4	53·2	53·3	62·5	48·4	63·4
Contracts awarded	76·0	56·3	39·3	60·6	66·0	53·8	53·7	54·4	56·4	54·7	55·8	51·0	75·6
Building permits	33·1	28·8	29·3	35·3	35·8	38·4	41·5	44·1	45·2	50·0	79·1	43·5	32·8
Cost of construction	93·3	93·2	93·1	92·9	92·2	91·9	91·5	91·7	92·3	92·0	92·1	91·8	91·7
Electric power	231·8	219·7	215·9	222·5	212·6	210·2	209·8	212·3	217·9	223·6	220·9	226·4	221·6
Distribution	110·5	106·7	104·5	104·7	107·2	105·5	105·7	107·0	109·5	114·9	111·5	109·2	108·6
Trade employment	134·1	130·6	130 4	130·9	133·3	132·8	133·4	133·7	131·9	134·0	133·7	132·5	137·0
Carloadings	84·4	77·2	75·0	75·0	71·4	71·8	68·7	71·5	76·3	81·0	76·0	74·2	73·7
Imports	90·3	84·8	79·6	79·1	88·2	81·7	79·8	79·8	82·6	84·4	89·1	85·7	75·8
Exports	81·9	91·8	80·4	80·3	97·8	86·4	100·1	104·3	127·1	162·6	132·0	122·7	100·0
Producers' Goods	113 7	107·7	100 8	104·4	108·7	102·4	100·3	102·0	104·4	109·5	109·1	116·2	108·7
Consumers' Goods	123·4	111·0	107·9	110·3	111·4	114·1	111·6	111·5	111·8	123·6	122·9	125·3	117·6
Marketings—													
Grain and Live Stock Marketings	35·5	37·6	25·7	29·7	38·3	41·1	20·6	40·3	89·2	123·9	145·6	101·6	85·7
Grain Marketings	26·2	29·8	14·0	17·4	31·0	34·1	8·2	29·7	91·9	135·1	162·7	106·6	88·4
Wheat	22·6	25·5	14·0	17·9	33·2	35·1	7·8	26·5	90·7	145·6	177·7	112·9	90·3
Oats	58·4	83·2	16 1	11·8	21·7	54·3	23·5	54·6	41·0	39·6	63·3	56·9	86·2
Barley	77·1	85·3	25·5	24·5	24·9	27·5	10·0	87·2	215·0	142·0	103·0	91·4	98·8
Flax	10 4	1·6	0·3	0·5	2·6	5·8	1·4	3·0	1·5	24·9	13·9	39·4	46·1
Rye	11·2	7·5	2·2	16·4	13·8	10·1	3·2	8·8	42·0	19·9	77·0	61·0	37·5
Live Stock Marketings	77·1	72·7	77·8	84·5	70·7	72·5	75·9	87·3	77·0	74·0	69·0	79·1	73·6
Cattle	70·6	67·6	78·9	89·5	71·2	76·2	81·4	95·7	81·3	69·3	69·6	84·9	80·5
Calves	120·3	134·3	134·4	150·5	146·1	135·3	136·9	136·4	141·8	117·5	119·3	128·1	127·0
Hogs	78·6	67·9	64·9	65·9	57·8	55·8	56·5	64·2	58·7	73·5	59·0	58·7	52·7
Sheep	105·6	109·0	97·9	85·5	77·6	80·5	82·8	96·8	87·5	93·1	81·4	102·2	79·8
Cold Storage Holdings	**138·9**	**135·1**	**137·2**	**133·4**	**131·9**	**157·8**	**188·3**	**142·7**	**139·2**	**135·1**	**138·8**	**148·3**	**146·7**
Eggs	106·9	116·4	128·4	152·4	153·0	130·6	96·2	90·5	90·8	88·4	82·9	83·2	92·0
Butter	189·9	187·3	166·0	143·4	139·0	276·2	430·1	255·6	241·2	240·6	243·3	257·6	267·9
Cheese	132·9	127·1	141·9	148·2	148·8	140·7	170·1	138·2	125·1	120·2	130·8	142·5	148·2
Beef	165·5	139·6	148·3	135·2	124·5	120·6	114·0	112·1	120·0	106·9	99·9	109·7	111·3
Pork	120·2	117·1	123·9	112·5	111·9	116·0	103·3	94·9	94·2	82·3	94·3	109·7	91·6
Mutton	95·1	94·3	114·1	115·6	109·4	100·3	101·3	129·1	180·9	197·0	131·4	109·6	101·1
Poultry	177·6	152·8	123·0	144·9	142·5	149·6	163·3	181·1	193·6	208·8	246·2	244·6	198·7
Lard	60·6	65·1	64·9	51·0	68·7	71·7	59·7	79·0	77·3	87·9	74·7	70·2	62·7
Veal	243·7	202·5	199·8	173·9	150·7	190·5	216·8	216·9	234·1	250·1	250·4	254·0	275·6

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1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
CANADA—													
Contracts Awarded.........$000	10,764	9,140	6,552	10,418	15,028	18,590	20,928	21,158	22,113	19,535	18,111	15,020	10,523
Building Permits...........$000	3,557	1,846	2,362	3,557	4,880	6,576	6,560	6,230	5,814	5,283	9,587	4,687	3,472
Electric Power.000,000 K.W.H.	2,458	2,280	2,058	2,258	2,064	2,082	1,973	1,988	2,072	2,164	2,329	2,375	2,350
Employment Average.1926=100	113·4	110·4	107·8	105·0	107·4	111·9	113·5	112·1	115·1	116·7	114·6	114·0	108·1
Bank Debits...........$000,000	3,081	2,445	2,176	2,371	2,401	2,462	2,731	2,466	2,371	2,655	2,975	2,965	2,905
Sales of Life Insurance......$000	36,459	30,291	30,935	32,495	29,624	29,902	35,120	30,126	27,552	27,147	31,495	36,181	35,343
MARITIME PROVINCES—													
Contracts Awarded.........$000	883	603	785	1,135	1,298	2,196	4,127	2,225	2,001	1,806	1,241	1,245	862
Building Permits...........$000	173	54	94	203	210	302	386	322	273	234	131	417	122
Electric Power.000,000 K.W.H.	84	68	69	71	68	68	74	71	74	74	78	78	76
Employment Average.1926=100	115·8	112·3	108·3	103·6	107·3	110·9	116·7	112·6	113·2	114·5	112·6	109·8	109·2
Bank Debits...........$000,000	70·5	52·6	45·0	49·7	50·4	53·2	55·3	56·1	53·3	52·4	52·7	60·7	58·4
Sales of Life Insurance......$000	2,744	2,150	2,046	2,284	1,998	2,151	2,354	2,149	2,219	1,935	2,218	2,456	2,660
QUEBEC—													
Contracts Awarded.........$000	5,636	3,773	2,605	2,793	4,238	6,175	5,487	8,731	6,750	8,040	6,266	6,084	4,837
Building Permits...........$000	1,010	318	407	924	844	1,248	999	1,055	1,278	1,893	2,868	1,521	1,158
Electric Power.000,000 K.W.H.	1,283	1,194	1,098	1,224	1,078	1,064	1,019	1,030	1,086	1,136	1,229	1.287	1,235
Employment Average.1926=100	119·7	114·5	110·1	107·4	112·6	120·4	119·9	117·8	118·1	121·6	119·7	121·7	114·9
Bank Debits...........$000,000	1,043	770	679	777	761	801	906	869	780	804	945	984	888
Sales of Life Insurance......$000	10,835	7,798	8,361	8,870	8,696	8,131	8,938	7,868	7,824	7,226	8,142	8,904	9,201
ONTARIO—													
Contracts Awarded.........$000	3,247	2,954	2,215	3,835	6,502	7,960	9,301	6,737	9,927	5,810	7,880	5,790	3,998
Building Permits...........$000	1,882	828	1,088	1,366	1,642	2,728	2,645	2,392	2,832	1,535	4,553	2,014	1,728
Electric Power.000,000 K.W.H.	715	661	573	628	593	617	585	580	594	628	665	650	662
Employment Average.1926=100	117·5	116·2	113·7	109·6	109·9	112·5	114·0	111·2	115·0	115·8	115·0	114·4	108·8
Bank Debits...........$000,000	1,438	1.140	1,080	1,118	1,093	1,116	1,303	1,087	1,073	1,023	1,160	1,256	1,360
Sales of Life Insurance......$000	15,467	14,336	14,552	15,126	13,227	13,264	16,246	13,219	11,618	11,965	14,202	16,599	15,510
PRAIRIE PROVINCES—													
Contracts Awarded.........$000	479	1,362	261	1,707	2,110	1,214	1,341	1,767	1,873	2,756	2,008	1,304	561
Building Permits...........$000	181	96	127	243	1,356	503	1,289	734	553	1,010	1,522	359	189
Electric Power.000,000 K.W.H.	205	189	169	173	168	169	147	146	147	162	187	200	209
Employment Average.1926=100	96·2	91·7	92·2	89·4	91·5	97·0	99·8	104·9	112·2	113·2	108·1	103·5	97·1
Bank Debits...........$000,000	353	325	233	271	354	344	312	294	308	591	631	493	418
Sales of Life Insurance......$000	4,491	3,536	3,580	3,617	3,267	3,896	4,439	3,947	3,778	3,913	4,637	5,537	4,959
BRITISH COLUMBIA—													
Contracts Awarded.........$000	519	449	687	948	880	1,046	673	1,698	1,562	1,123	716	596	265
Building Permits...........$000	312	550	647	820	828	1,794	1,243	1,728	878	606	514	377	274
Electric Power.000,000 K.W.H.	171	168	149	162	157	164	148	161	171	164	170	160	168
Employment Average.1926=100	97·8	96·4	96·2	100·2	102·8	105·1	108·0	107·1	112·0	111·3	107·5	105·8	98·0
Bank Debits...........$000,000	177·5	156·8	138·5	154·0	142·8	147·4	154·1	160·6	157·5	185·7	187·0	171·5	181·1
Sales of Life Insurance......$000	2,929	2,471	2,396	2,598	2,436	2,460	2,790	2,592	2,113	2,108	2,296	2,685	3,013

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1938-1939

Item	Oct.	Nov.				Dec.					Jan.	
	29	5	12	19	26	3	10	17	24	31	7	14
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.............000 bushels......	12,516	8,806	4,718	4,786	3,702	3,214	2,216	2,772	1,988	1,242	586	1,156
Oats...............000 bushels......	1,538	935	449	657	539	514	494	561	560	383	173	412
Barley.............000 bushels......	912	672	376	380	313	325	318	689	579	225	125	245
Flax...............000 bushels......	77	47	20	18	6	8	11	7	6	5	1	2
Rye................000 bushels......	117	64	41	47	49	37	23	40	42	24	9	23
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	178·4	180·2	179·7	176·8	173·0	170·7	170·9	170·7	169·3	169·1	166·0	164·4
Oats...............000 bushels......	9,452	9,443	8,922	8,962	8,670	8,234	8,768	2,722	8,769	8,869	8,635	8,892
Barley.............000 bushels......	9,932	9,311	8,637	7,788	7,219	7,151	7,265	7,570	7,805	7,674	7,486	7,367
Flax...............000 bushels......	579	607	592	553	479	401	342	301	284	288	252	242
Rye................000 bushels......	2,001	1,979	1,971	1,895	1,923	1,954	1,964	1,988	2,057	2,069	2,064	2,083
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	60/4	58/2	58/5	60/2	59/1	59/5	61/1	60/5	59/5	61/2	60/5	59/1
Oats No. 2 C.W......... " ...	27/6	27/3	28/4	28/7	28/1	28	28/2	27/4	28/2	29/3	30	29/6
Barley No. 3 C.W....... " ...	35/1	33/5	33/6	35/1	34/5	34/7	35/4	35/1	36/2	36/5	36/2	36
Flax No. 1 C.W......... " ...	133	130/1	134/1	137/7	137/6	139/7	144/	146/6	141/5	147/4	145/2	143/2
Rye No. 2 C.W......... " ...	40	38/3	38/7	40	38/4	37/5	40/	39/5	39/6	41/3	41/6	40/7

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Oct.	Nov.				Dec.					Jan.
	29	5	12	19	26	3	10	17	24	31	7
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle.....No.	23,299	22,331	17,567	25,274	20,239	18,815	17,057	13,650	8,401	8,237	11,880
Calves..... “	10,276	9,418	8,268	10,306	7,686	7,726	7,964	6,379	4,437	2,187	3,882
Hogs..... “	14,518	13,100	14,655	18,808	15,330	16,724	15,936	16,652	14,816	6,881	9,850
Sheep..... “	17,204	14,712	12,473	12,941	9,093	7,862	7,290	6,110	3,890	2,069	2,287
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	5·09	4·98	4·93	5·33	5·48	5·39	5·73	5·62	5·84	5·98	6·16
Calves, good veal..... “ $	9·73	9·74	9·58	10·25	10·08	10·25	10·06	9·69	9·58	9·71	9·98
Hogs, bacon..... “ $	7·57	8·03	8·00	7·80	8·23	8·40	8·80	8·81	9·23	10·00	9·86
Lambs, good handyweights..... “ $	7·66	7·65	7·69	7·96	7·90	8·50	8·80	9·37	9·14	9·10	9·38
Carloadings—											
Grain and grain products.....	12,939	9,186	8,067	8,433	7,391	7,316	5,417	5,153	4,027	2,574	3,348
Live stock.....	2,019	2,117	1,990	1,948	1,755	1,868	1,459	1,166	893	851	1,413
Coal.....	7,723	7,585	6,503	6,554	5,741	5.407	4,696	5,274	5,078	5,045	4,964
Coke.....	486	512	499	658	626	693	576	596	556	548	900
Lumber.....	1,810	1,599	1,709	1,780	1,888	1,623	1,343	1,467	1,292	872	897
Pulpwood.....	864	1,040	884	934	939	836	974	1,366	1,248	1,022	1,183
Pulp and paper.....	1,706	1,918	1.897	2,044	1,894	1,869	1,915	2,147	1,883	1,406	1,747
Other forest products.....	2,216	2,012	2,352	2,231	2,322	2,683	2,675	1,719	1,424	877	1,254
Ore.....	3,036	2,942	3,255	2,732	2,782	2,909	2,763	2,677	2.699	2,072	2,779
Mdse. L.C.L.....	13,038	12,955	12,485	12,727	12,474	12,522	12,233	12,070	11,512	9,048	9,784
Miscellaneous.....	12,037	12,094	11,479	11,130	10,317	9,981	8,973	8,442	7,759	6,757	7,395
Total cars loaded.....	57,874	53,960	51,120	51,171	48,129	47,707	43,024	42,077	38,371	31,072	35,664
Total cars received from connections.....	22,634	23,147	22,930	23,026	20,968	23,034	23,247	23,076	20,728	16,931	21,076
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	66·78	47·68	44·07	44·50	39·96	41·44	36·05	40·89	39·13	33·54	45·65
Live stock.....	61·99	63·55	60·99	60·25	54·86	62·92	49·64	40·84	42·32	71·45	87·33
Coal.....	84·28	85·09	78·10	74·86	67·04	66·18	58·21	67·89	67·98	80·40	84·22
Coke.....	108·48	108·02	99·60	140·00	132·07	138·88	98·13	114·18	104·32	119·65	222·77
Lumber.....	50·11	43·38	52·04	53·66	59·15	50·03	46·58	54·82	49·26	41·06	46·33
Pulpwood.....	60·63	80·12	71·64	79·69	84·14	63·62	67·55	88·19	63·61	55·38	52·39
Pulp and paper.....	74·69	81·31	78·49	83·26	75·67	75·85	76·82	83·38	74·75	68·77	90·80
Other forest products.....	69·03	63·52	82·70	78·81	86·64	85·77	88·34	61·90	58·38	44·28	65·83
Ore.....	155·93	150·79	167·52	146·72	159·24	191·51	183·83	177·40	183·36	161·12	215·76
Merchandise.....	74·72	74·13	80·64	74·41	73·63	75·41	73·81	74·82	74·04	72·49	80·53
Miscellaneous.....	66·88	70·18	75·53	72·57	72·41	74·73	72·58	74·68	72·85	81·67	89·14
Eastern Division.....	67·80	69·49	71·94	68·57	67·71	70·05	67·47	70·22	67·53	71·08	75·63
Western Division.....	79·51	67·68	66·00	69·02	66·24	66·00	62·60	64·81	66·64	68·66	82·45
Total for Canada.....	72·33	68·44	69·09	68·32	66·57	68·27	65·47	67·62	67·20	70·00	77·25
Indexes of Wholesale Prices—											
Total.....	73·9	73·6	73·5	73·6	73·5	73·4	73·3	73·4	73·2	73·5	73·4
Vegetable products.....	60·4	59·6	59·6	60·4	60·1	60·0	60·1	60·2	59·9	60·6	60·2
Animal products.....	74·1	73·9	73·6	73·4	73·3	73·2	73·1	72·9	72·8	73·1	73·3
Textiles.....	66·6	66·4	66·5	66·5	66·4	66·4	66·3	66·3	66·4	66·4	66·4
Wood and paper.....	77·2	77·2	77·2	76·7	76·4	76·4	76·4	76·3	76·2	76·2	76·3
Iron and its products.....	98·1	98·1	98·1	98·2	98·2	98·2	98·1	98·1	98·1	98·1	98·1
Non-ferrous metals.....	73·8	72·9	73·3	72·5	72·3	71·4	71·2	71·7	71·7	71·7	71·4
Non-metallic minerals.....	86·3	86·4	86·4	86·3	86·3	86·2	86·2	86·3	86·3	86·3	86·3
Chemicals.....	79·5	79·5	79·4	79·4	79·4	79·3	79·3	79·2	79·0	79·0	79·0
Canadian farm products.....	63·8	64·1	64·3	64·5	64·4	64·5	64·4	64·5	64·6	65·0	64·9
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....	186·4	185·2	187·3	186·0	183·0	179·8	177·7	179·3	178·9	181·2	181·9
Machinery and equipment (8).....	141·6	141·6	145·0	143·3	138·4	132·9	135·1	134·5	133·2	136·8	140·4
Pulp and paper (7).....	83·1	22·8	23·0	22·2	20·8	19·6	19·0	19·5	19·2	19·4	19·4
Milling (3).....	86·6	86·3	85·9	86·3	83·6	80·4	80·3	81·4	78·0	75·3	80·1
Oils (4).....	183·0	181·6	182·4	186·0	186·6	183·2	176·2	176·6	177·2	177·4	177·6
Textiles and clothing (10).....	59·1	59·1	59·1	59·5	58·2	56·8	57·5	56·6	55·9	55·8	56·0
Food and allied products (12).....	171·1	171·3	170·4	170·7	169·9	169·6	169·5	169·1	170·4	170·9	174·0
Beverages (7).....	138·2	140·8	145·2	144·8	139·7	138·8	139·0	136·2	133·3	134·6	135·8
Building materials (15).....	140·2	140·6	143·4	143·6	137·9	135·2	137·3	139·6	139·9	142·4	144·2
Industrial mines (2).....	483·6	477·0	485·7	466·8	455·6	447·8	450·0	460·5	457·1	469·3	469·4
UTILITIES—											
Total (19).....	46·8	46·4	47·1	46·1	45·3	44·9	44·4	44·1	43·2	43·5	43·9
Transportation (2).....	16·4	16·2	17·3	16·0	15·3	14·7	14·4	13·8	13·6	14·4	15·3
Telephone and telegraph (2).....	126·1	125·9	126·2	127·3	127·0	127·3	127·7	127·7	127·0	127·0	127·1
Power and traction (15).....	63·6	63·1	63·6	62·3	61·4	61·0	60·2	60·0	58·3	58·5	58·3
BANKS (8).....	86·2	86·2	86·0	85·8	85·3	84·5	83·7	83·8	84·2	83·9	83·9
Grand total (95).....	113·3	110·7	111·9	110·9	109·2	107·5	106·3	106·8	106·4	107·5	108·0
MINING STOCKS—											
Gold (21).....	121·9	121·4	122·0	120·3	120·1	120·9	120·8	121·5	121·3	122·2	123·8
Base metals (3).....	312·7	315·0	322·5	319·8	316·5	318·9	313·5	312·7	310·9	315·9	319·7
Total Index (24).....	195·1	159·0	160·9	159·3	158·3	159·3	158·2	158·5	158·2	160·0	161·9
Dominion of Canada long-term bond prices.	117·3	117·4	117·7	118·1	118·0	117·8	117·8	117·9	117·5	117·5	117·9
Dominion of Canada long-term bond yields.	62·6	62·3	61·8	61·1	61·3	61·7	61·6	61·5	62·3	62·1	61·4
Foreign Exchange—											
Sterling at Montreal.....	4·8067	4·7908	4·7881	4·7525	4·7156	4·6836	4·7222	4·7133	4·7136	4·7119	4·6807
U.S. Dollars.....	1·0089	1·0067	1·0066	1·0087	1·0078	1·0064	1·0081	1·0094	1·0096	1·0102	1·0093
French Franc.....	·0269	·0268	·0268	·0266	·0264	·0263	·0266	·0265	·0266	·0266	·0265
Weekly Index[1], 1926=100.....	**108·6**	**108·2**	**106·5**	**108·4**	**106·6**	**106·1**	**104·6**	**104·5**	**105·4**	**106·8**	**109·1**
Index of capitalized bond yields.....	159·7	160·5	161·8	163·7	163·1	162·1	162·3	162·6	160·5	161·0	162·9
Bank clearings.....	88·2	93·4	87·0	93·7	86·7	90·6	79·2	82·0	88·1	96·7	102·8
Shares traded.....	172·4	192·2	140·1	165·7	136·4	96·0	93·0	77·1	116·0	66·9	94·7

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1937		1938										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Maritime Provinces	2,734	1,214	456	513	581	1,819	4,810	7.715	18,075	18,622	9,860	7,908	4,054
Quebec............	18,673	9,163	5,330	5,004	5,181	10,517	22,875	28,548	54,398	59,218	41,594	24,271	14,787
Ontario............	31,521	17,866	16,030	14,025	18,081	32,177	58,671	72,886	160,140	172,403	105,221	49,874	28,539
Manitoba..........	851	368	146	157	399	734	1,330	2,112	4,220	4,292	2,492	1,251	582
Saskatchewan......	190	78	30	10	80	217	551	1,050	1,669	1,176	819	479	142
Alberta............	109	80	68	35	80	113	287	1,132	4,139	3,561	1,306	314	123
British Columbia...	5,336	5,134	3,827	4,448	4,839	6,264	10,609	12,795	21,116	21,253	13,345	6,373	4,925
Total..........	59,414	33,903	25,887	24,192	29,241	51,841	99,133	126,238	263,757	280,525	174,637	90.470	53,152

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Prince Edward Isl.	....	....	....	....	....	....	....	....	....	....	....	....	....
Nova Scotia........	1	2	....	2	3	1	1	3	4	4	5	2	....
New Brunswick....	1	4	5	2	1	3	4	1	....	6	10	4	....
Quebec............	41	33	41	44	18	45	37	36	63	40	24	67	....
Ontario............	20	29	26	33	16	30	31	24	21	18	37	32	....
Manitoba..........	5	4	12	8	4	7	2	3	8	8	4	9	....
Saskatchewan......	2	1	2	6	3	6	8	3	5	3	6	6	....
Alberta............	3	....	11	3	2	....	6	....	....	2	....	....	....
British Columbia...	1	4	2	3	....	1	3	2	1	....	6	2	....
Total Canada..	74	77	99	101	47	93	92	72	102	81	92	122	....

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929 = 100

Country	1937		1938										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Canada............	104·8	98·3	89·1	84·3	86·5	89·6	88·3	85·8	86·2	87·0	94·7	95·1	100·7
United Kingdom:													
Economist........	114·2	112·7	113·2	111·7	108·6	106·1	103·6	104·6	103·6	103·6	105·6	105·6	103·0
United States......	74·8	70·6	67·2	66·4	66·4	64·7	63·9	64·7	69·7	73·9	75·6	80·7	84·0
Germany..........	125·4	120·0	114·6	119·3	122·9	123·9	127·0	125·1	126·9	128·7	130·2	....	....
Austria............	108·0	103·0	91·0	91·0	96·0	98·0	107·0	112·0	....	....	....	....	....
Belgium............	84·5	80·9	73·8	70·0	67·9	67·1	66·8	66·9	65·6	63·8	68·6	73·9	....
Bulgaria 1934-35=100	180·1	155·3	109·6	120·8	126·0	110·6	136·8	144·5	160·9	220·8	192·4	....	....
Denmark..........	131·0	130·0	130·0	131·0	135·0	136·0	136·0	136·0	134·0	134·0	135·0	136·0	....
Estonia............	152·6	133·0	135·0	130·0	150·0	127·1	156·3	128·1	140·3	155·6	156·7	156·8	....
Finland............	149·2	146·7	156·7	154·2	158·3	151·7	146·7	127·5	134·2	146·7	145·0	....	....
France............	85·3	85·3	81·5	79·7	78·7	....	....	....	....	....	....	....	....
Italy..............	105·8	103·1	96·7	103·3	105·1	99·9	99·8	97·7	83·1	81·3	99·5	....	....
Japan..............	178·1	177·9	161·6	163·8	179·1	174·6	174·8	169·6	167·4	....	....	....	....
Norway............	142·1	126·8	126·4	139·6	123·2	122·6	125·3	134·1	103·1	123·3	132·3	136·0	....
Netherlands........	79·0	85·8	87·0	88·9	81·5	75·9	69·1	68·5	69·8	74·7	74·1	79·6	....
Poland............	112·4	112·4	113·1	118·6	120·4	114·7	114·2	118·0	115·7	118·3	118·0	116·2	....
Sweden............	154·0	153·0	148·0	148·0	147·0	147·0	146·0	143·0	142·0	141·0	141·0	141·0	....
Czechoslovakia.....	96·9	95·1	88·6	84·9	81·8	84·6	88·6	90·1	84·4	....	....	....	....
Greece............	160·1	154·8	151·4	146·2	165·0	154·8	175·1	164·8	....	....	....	....	....
Chile..............	144·4	134·0	117·1	128·1	136·4	132·0	135·1	136·8	138·2	143·9	144·2	141·7	....
Latvia............	209·8	193·1	159·8	165·7	182·4	154·9	172·5	146·1	164·7	168·6	177·5	....	....

7. WORLD STOCKS OF FOODSTUFFS AND RAW MATERIALS 1923–25 = 100[2]

Commodity	1937		1938										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Combined index (quantity)......	172	178	180	182	188	193	196	204	222	223	208	202	....
Cotton...........	187	194	198	204	214	226	240	259	287	281	241	217	202
Rubber...........	274	294	297	307	319	326	320	322	315	316	308	305	296
Silk..............	178	176	166	168	172	169	185	194	184	168	172	179	172
Sugar.............	183	192	197	196	200	197	199	195	218	221	195	199	....
Tea...............	111	116	119	117	107	102	103	107	115	118	119	126	....
Tin...............	92	101	91	88	96	100	94	92	102	104	105	105	105
Wheat............	119	120	111	111	110	108	99	103	129	146	168	169	....

Source: [1] Monthly Bulletin of League of Nations. [2] Survey of Current Business.

II. Production

8. GENERAL MANUFACTURES

Classification	1937		1938										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Flour Milling													
Mill Grindings													
Wheat.....000 bush.	6,474	4,552	4,137	3,819	4,499	3,592	4,417	4,398	4,192	4,940	7,266	8,532	7,177
Oats....... "	1,522	1,192	1,089	1,042	946	714	645	688	726	959	1,271	1,852	1,617
Corn....... "	247·9	225·1	222·1	235·3	279·0	259·8	188·7	389·4	252·6	252·7	230·7	272·9	245·9
Barley.....	139·2	124·4	108·2	133·3	115·9	99·0	73·5	77·2	77·4	98·0	123·2	138·3	178·8
Mixed grain "	1,712	1,748	1,578	1,828	1,610	1,652	1,201	861	826	1,085	1,430	1,644	2,269
Mill Production													
Wheat flour, percentage of operation...	62·2	42·1	38·7	38·4	41·1	35·5	43·6	43·3	41·4	45·5	71·7	83·6	71·5
Quantity...000 bbls.	1,449	1,011	921	849	999	794	978	969	929	1,103	1,639	1,906	160·6
Exports.... "	405·9	337·7	295·8	272·5	301·7	184·7	297·1	299·5	283·0	286·3	319·7	528·6	477·9
Oatmeal.....000 lbs.	1,039·6	1,085·8	830·5	723·0	579·8	719·3	441·5	628·4	682·3	975·6	748·9	1,566·7	2,300·7
Rolled oats.. "	17,452	13,627	11,771	10,731	9,995	6,140	6,159	7,220	7,991	10,906	15,425	23,547	18,949
Corn flour, meal "	2,292	1,739	2,215	1,729	2,208	2,395	3,046	3,753	3,194	2,928	2,581	3,064	2,537

Sugar Refining in 4-week periods 000 lbs.	Dec. 31	Jan. 29	Feb. 26	Mar. 26	April 23	May 21	June 18	July 16	Aug. 13	Sept. 10	Oct. 8	Nov. 5	Dec. 3
Raw Sugar													
Stocks on hand at beginning of period	61,945	41,754	41,754	81,463	94,974	105,185	129,411	135,681	151,384	134,301	84,734	78,175	89,645
Receipts...........	23,133	35,754	44,124	41,334	41,800	125,065	105,079	101,984	96,282	50,104	74,500	110,810	86,013
Meltings and shipments...........	43,324	19,409	20,760	27,822	31,625	100,840	98,809	86,281	113,366	99,672	81,059	99.340	99,236
Refined Sugar													
Stocks on hand at beginning of period	262,799	268,500	268,500	197,867	165,759	134,724	162,277	178,285	145,100	140,238	134,973	116,680	192,870
Manuf'd granulated.	54,224	16,778	17,189	21,718	24,028	84,752	82,133	75,160	89,326	84,722	85,964	144,643	129,596
Yellow and brown	8,035	3,185	2,763	4,321	3,981	10,752	12,276	11,107	11,379	11,549	10,599	13,852	14.422
Total manufactured.	62,258	19,963	19,952	26,039	28,009	95,504	94,408	86,266	100,705	96,271	96,563	158,495	144.018
Total domestic sales	56,201	52,421	57,741	57,950	60,460	67,601	78,172	118,731	105,067	101,164	114,779	81,397	85,412
Sales granulated....	47,490	45,261	49,602	49,582	52,270	59,734	70,022	110,653	97,883	91,575	103,091	71,490	73,866
Yellow and brown	9,073	7,279	8,405	8,565	8,312	8,226	8,400	8,800	7,688	9,979	11,775	10,831	12,112
Total sales..........	56,563	52,540	58,007	58,147	60,581	67,961	78,423	119,453	105,571	101,554	114,866	82,322	85,978

Classification	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Tobacco Releases													
Tobacco Entered for Consumption													
Tobacco, cut.000 lbs.	1,532	1,422	1,490	1,735	1,798	1,890	1,995	1,858	1,928	1,868	1,818	1,936	1,582
plug....... "	283·6	223·9	244·8	281·0	243·0	276·6	312·6	277·3	299·5	275·5	282·4	276·8	252·1
Foreign raw leaf "	386·6	350·2	349·2	393·8	428·1	437·3	406·7	410·6	421·2	389·8	390·3	397·8	321·8
Cigarettes.......mn	539·6	446·3	476·3	529·3	555·7	592·8	631·5	638·7	668·8	624·6	587·6	599·7	520·4
Cigars...........000	12,958	8,505	9,620	11,146	10,529	11,337	12,349	9,836	11,820	10,822	11,355	14,017	10,561
Snuff...........lbs.	67,252	57,088	67,326	57,219	66,936	62,464	65,889	70,297	70,211	75,022	64,758	78,144	67,185
Boots and Shoes 000 pairs													
Leather or Fabric Uppers													
Welts...............	215·6	258·4	299·7	339·9	299·8	273·3	222·4	278·9	361·6	356·6	319·9	295·5	......
McKays and all imitation welts.......	520·8	714·9	907·9	1,083·7	1,000·5	965·6	791·1	792·1	1055·4	976·9	683·8	655·1	......
Nailed, pegged, screw or wire fastened..............	109·4	110·1	126·4	136·6	116·6	109·9	107·6	106·9	146·8	141·9	125·9	123·3	......
Stitchdowns........	208·0	247·7	275·4	312·9	319·2	331·6	303·8	173·7	166·5	101·0	78·7	166·7	......
Totals..........	1,118	1,381	1,676	1,967	1,829	1,783	1,513	1,410	1,806	166·4	129·1	133·0	......
Total Footwear													
Men's..............	477·6	451·8	543·0	652·6	566·8	512·5	484·8	464·3	607·0	580·7	518·8	517·5	......
Boys' and youths'...	90·2	63·6	76·4	92·9	97·4	102·8	93·9	86·5	118·4	130·9	128·7	123·6	......
Women's...........	617·9	690·1	834·7	985·3	933·7	931·8	791·9	812·1	1,114·1	1,044·4	768·5	773·6	......
Misses' and Children's.............	151·1	193·8	240·9	285·1	275·8	290·4	254·4	195·5	256·7	223·1	245·1	282·1	......
Babies' and infants'	48·5	62·3	82·4	93·6	86·1	86·3	89·7	68·4	82·1	90·8	99·9	99·2	......
Total..........	1,385	1,461	1,777	2,109	1,960	1,924	1,715	1,627	2,178	2,070	1,761	1,796	......
Cotton opened.	17,611	18,437	16,649	19,985	18,913	18,860	18,057	15,226	17,362	20,406	19,293	18,247	19,365
Bales for consumption..000 lbs.	8,783	9,195	8,304	9,967	9,435	9,404	9,007	7,592	8,658	10,175	9,620	9,099	9,714
Newsprint production......000 tons	293·04	222·50	202·60	224·60	200·79	207·68	201·69	202·55	220·30	231·94	254,87	245·30	209·75
Stocks....000 tons	34·55	106·39*	146·10	188·00	174·62	189·01	182·23	179·28	194·92	196·51	196·28	177·16	161·44
B.C. timber scaled.Mil. bd. ft.	224·9	144·9	90·7	132·3	204·6	286·2	309·1	211·7	163·8	229·7	297·3	288·9	......
Dairy Production													
Creamery butter 000 lbs.	9,823	8,344	7,549	10,090	16,398	29,026	41,869	39,010	35,347	30,253	23,455	14,639	11,127
Factory cheese "	1,121	694	553	685	1,721	11,413	22,262	21,183	19,849	18,318	15,098	7,099	1,850
Condensed milk 000 lbs.	802	637	598	915	914	1,245	800	1,021	654	815	858	712	519
Evaporated milk 000 lbs.	5,216	5,819	5,351	8,311	10,550	13,245	15,199	11,557	9,907	8,023	6,991	5,344	5,294

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* New basis from January 1st, 1938. This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

II. Production—Concluded

9. MINERAL PRODUCTION

Classification	1937		1938										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Mineral Production—													
METALS—													
Gold............ 000 oz.	352·8	361·7	361·1	340·8	376·0	368·4	381·1	390·7	420·8	412·1	409·6	411·3	410·0
Silver........... 000 oz.	1,616	1,366	1,571	1,431	1,698	1,607	1,571	2,821	2,584	2,139	1,681	1,774	1,707
Nickel........... tons	9,867	9,848	10,135	8,004	8,649	10,235	9,310	8,164	8,702	8,274	8,457	8,051	8,841
Copper.......... tons	25,368	24,620	26,227	23,418	24,045	23,875	24,215	24,245	24,804	24,661	25,119	24,678	23,696
Lead............ tons	16,912	13,187	18,761	13,393	17,588	17,703	16,204	18,967	19,362	19,913	17,840	19,278	15,152
Zinc............. tons	15,298	14,956	17,433	14,513	16,758	16,862	17,582	15,775	14,184	14,796	14,708	14,594	17,405
FUELS—													
Coal............ 000 tons	1,665	1,594	1,467	1,404	1,218	867	1,021	930	815	993	1,108	1,484	1,521
Petroleum....... 000 bbls.	341·5	408·6	457·3	413·2	480·8	464·3	566·1	537·7	693·3	817·7	886·1	685·1	445·5
Natural gas......000 M. cu. ft.	3,056	3,853	4,026	4,011	3,175	2,929	2,128	1,717	1,584	1,759	1,917	2,504	3,354
*NON-METALS—													
Asbestos......... tons	37,625	28,686	16,845	12,177	22,281	24,642	31,007	25,219	23,344	24,820	28,297	34,246	29,471
Gypsum......... 000 tons	95·1	71·3	6·2	5·5	6·9	49·6	110·5	158·5	137·6	144·3	119·2	96·2	97·4
Feldspar......... tons	1,464	1,983	1,341	705	818	586	1,128	1,008	886	1,506	1,477	1,217	......
Salt (commercial) tons	32,520	13,697	11,575	12,205	13,650	27,419	25,662	28,515	20,350	22,730	25,939	33,169	......
*STRUCTURAL MATERIALS—													
Cement.......... 000 bbls.	413	187	132	143	233	364	545	749	644	712	701	710	397
Clay products.... $ 000	442	239	145	148	198	265	380	429	469	505	486	492	403
Lime............ tons	46,575	36,183	32,633	32,424	38,755	39,174	41,756	40,021	39,122	41,208	40,474	46,595	44,427

*Sold or used.

Classification	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Iron, Gold and Silver													
Pig iron production. l. tons	81,032	74,862	61,447	66,228	65,644	71,602	64,375	51,238	49,477	49,972	50,657	46,216	53,381
Ferro-alloys production.........l. tons	5,846	5,497	4,436	4,031	8,686	6,441	4,068	4,129	1,857	3,174	2,194	5,999	2,810
Steel ingots and castings.....000 l. tons	98·33	107·75	98·98	118·68	116·45	114·86	109,401	83,927	82,781	73,556	76,256	90,120	78,614
Shipments—													
Gold.......000 oz.	395·3	359·5	333·3	406·2	364·4	355·0	386·8	366·9	421·9	421·9	402·1	405·1	420·9
Gold bullion 000 oz.	54	......	......	......	......	......	2	......	387	294	364	188	......
non-monetary exports.....$000	1,886	......	......	......	......	......	47	......	13,561	10,278	12,737	6,576	......
Silver......000 oz.	1,322	1,712	1,428	3,330	1,208	595	1,643	1,643	3,303	1,648	2,621	1,587	1,922

10. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water............	2409935	2242975	2020785	2221777	2030477	2049165	1939562	1954739	2033132	2123778	2,287,486	2334493	2307254
Fuel.............	48,061	38.324	36,813	36,420	33,324	32.770	33,593	33,295	38,769	39,867	41,942	41,168	42,590
Total.........	2457996	2281299	2057598	2258197	2063801	2081935	1973155	1987774	2071901	2163645	2,329,428	2375661	2349844
EXPORTS............	159,093	157,532	123,094	144.091	135,616	155,292	158,313	159,349	149,493	151,691	165,455	165,298	161,290
PROVINCIAL CONSUMPTION:													
Maritime Provinces...........	82,267	66,833	67,198	68,937	66.248	67,150	72,917	70,197	72,748	72,493	76,490	76,581	74,478
Quebec...........	1032743	929,151	862,704	966,513	847,581	835,803	789,703	795,747	845,442	894,098	975,057	1010527	949,458
Ontario...........	808,288	769.637	686,653	743,722	689,822	691,076	657,336	655,679	686,355	719,821	755,609	762,560	787,673
Prairie Provinces.	206,381	190.563	170,559	174,293	169,193	170,251	148.136	147,383	148,475	163,479	188,125	201,940	210,374
British Columbia	169,223	167 583	147,390	160,641	155.501	162,363	146,750	159,420	169,388	162,063	168,693	158,754	166,571
Total.........	2298902	2123767	1934504	2114106	1928345	1926643	1814842	1828426	1922408	2011954	2,163,974	2210362	2188554
DELIVERIES TO BOILERS:													
New Brunswick...	6,861	2,617	4,503	3,042	5,066	8,914	11,174	10,500	9,552	7,311	4,156	7,042	6,531
Quebec...........	519,203	431,313	371,449	417.375	327,898	310,965	270,482	266,520	304,583	363,093	407,022	441,513	386,429
Ontario...........	84,458	83,317	80,241	81.795	77,372	69,137	59,710	67,007	78,146	84,658	87,965	94,086	102,494
Manitoba.........	58,356	51,180	45,385	42,437	40,336	34,604	15,190	16,229	17,604	26,073	39,769	53,205	56,812
British Columbia.	543	448	386	317	296	282	308	232	279	272	324	300	291
Total.........	669,451	568,875	501,964	544,966	450,968	423,902	356,864	360,488	410,164	481,407	539,236	596,146	552.557
Daily Average													
TOTALS FOR CANADA:													
Water............	77,740	72.354	72,171	71,670	67,683	66,102	64,652	63.048	65,585	70,792	73,790	77,815	74,428
Fuel.............	1,550	1,236	1,315	1,174	1,111	1,057	1,120	1,074	1,250	1,329	1,353	1,372	1,374
Total.........	79,290	73,590	73.486	72.844	68.794	67,159	65,772	64,122	66,835	72,121	75,143	79,187	75,802
GENERATED BY WATER:													
Maritime Provinces............	1,949	1,714	1.873	1,763	1,764	1,759	1,976	1,842	1,916	1,938	1,975	2,055	1,927
Quebec...........	41,380	38.504	39.214	39,504	35,926	34,303	33,955	33,215	35,012	37,844	39,637	42,901	39,829
Ontario...........	23,073	21,311	20.457	20,248	19,779	19,905	19,503	18,695	19,164	20,946	21.466	21,649	21,344
Prairie Provinces.	5,844	5,378	5,338	4.929	4,985	4,848	4,274	4,107	4,096	4,684	5,258	5,876	5,924
British Columbia.	5,494	5.447	5,289	5,226	5,229	5,287	4,944	5,189	5,397	5,380	5,454	5,334	5,404
GENERATED BY FUEL:													
Prairie Provinces.	763	723	702	648	609	593	612	601	642	722	765	806	812
Other Provinces..	787	513	613	526	507	464	508	473	608	607	588	566	562
EXPORTS............	5,132	5,082	4,396	4,648	4,521	5,009	5,277	5,140	4,822	5,056	5,337	5,510	5,203

III. Construction

11. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD.													
Charlottetown	3	5	3	1	6	10	13	10	15	3	23	3	......
NOVA SCOTIA	107	24	70	184	156	159	255	253	167	214	77	375	91
Halifax	82	20	66	142	116	122	208	59	126	116	51	328	65
New Glasgow	1	2	......	17	19	2	4	8	5	3	5	10	6
Sydney	24	2	3	25	21	35	43	187	36	95	22	37	19
NEW BRUNSWICK	63	25	21	18	47	132	117	59	91	23	30	39	31
Fredericton	49	17	1	......	8	19	22	3	10	4	7	10	17
Moncton	1	3	......	7	23	41	71	27	64	5	12	17	9
Saint John	12	5	20	11	16	73	24	29	16	13	12	11	5
QUEBEC	1,010	318	407	924	844	1,248	999	1,055	1,278	1,893	2,868	1,521	1,158
Montreal and Maisonneuve	871	215	297	764	482	755	687	712	985	1,052	2,229	1,173	913
Quebec	27	38	44	96	100	274	136	103	209	221	427	171	125
Shawinigan	5	1	5	3	35	66	42	30	1	13	49	15	8
Sherbrooke	55	19	25	48	70	78	62	150	37	31	80	87	64
Three Rivers	12	1	14	8	33	58	53	29	24	437	51	27	34
Westmount	41	44	22	5	123	18	19	30	22	140	31	48	14
ONTARIO	1,882	828	1,088	1,366	1,642	2,728	2,645	2,392	2,832	1,535	4,553	2,014	1,728
Belleville	2	1	6	1	3	5	9	6	12	36	30	8	3
Brantford	13	7	2	64	11	23	20	16	32	32	26	10	30
Chatham	1	7	9	14	9	28	19	174	80	20	26	39	47
Fort William	23	19	3	6	24	88	228	41	33	49	27	15	9
Galt	15	2	1	13	30	27	29	40	34	33	26	45	8
Guelph	2	2	3	3	5	16	49	14	9	8	8	25	8
Hamilton	88	106	506	123	139	149	166	124	144	185	253	303	128
Kingston	19	14	10	20	22	44	86	53	48	14	44	12	26
Kitchener	15	26	10	28	43	94	50	85	55	116	36	44	27
London	96	21	8	41	94	112	99	43	65	41	60	34	90
Niagara Falls	....	....	4	22	78	11	154	6	4	12	17	1	12
Oshawa	23	2	....	4	10	16	......	9	11	13	6	14	9
Ottawa	244	46	109	101	338	280	196	408	690	133	2,705	108	54
Owen Sound	1	1	9	22	15	10	9	12	88	3	5	3	......
Peterborough	1	10	7	12	29	34	36	77	32	77	63	17	33
Port Arthur	1	4	4	8	38	279	151	60	105	47	38	10	4
Stratford	1	1	......	3	14	4	10	5	7	8	24	1	......
St. Catharines	38	4	4	28	11	24	45	35	110	13	50	20	19
St. Thomas	1	8	4	4	14	22	22	13	15	22	12	8	45
Sarnia	29	19	9	10	11	24	30	24	6	7	28	6	......
Sault Ste. Marie	30	3	5	3	23	35	24	32	72	56	23	49	19
Toronto	1,111	254	290	715	504	979	1,052	771	863	435	584	1,035	1,013
York and East Townships	65	12	45	51	107	276	94	172	212	105	217	146	109
Welland	1	1	1	9	22	12	18	11	22	15	20	12	3
Windsor	46	256	33	39	30	119	26	147	49	31	202	27	12
Riverside	6	4	1	6	8	11	6	1	25	4	13	4	16
Woodstock	9	2	4	17	10	6	17	12	9	21	11	16	4
MANITOBA	52	47	63	59	251	229	869	452	230	226	275	236	135
Brandon	1	......	......	15	4	5	3	4	3	7	7	....	......
St. Boniface	1	3	1	6	20	32	664	94	25	15	63	51	62
Winnipeg	50	44	62	38	227	192	202	354	202	204	205	185	73
SASKATCHEWAN	31	15	12	31	95	41	115	58	49	153	346	49	13
Moose Jaw	3	......	5	......	8	3	9	3	2	9	8	4	......
Regina	24	8	5	21	79	31	100	21	15	60	82	44	12
Saskatoon	4	7	2	9	9	7	6	34	32	84	256	2	1
ALBERTA	98	34	52	154	1,010	234	304	224	273	631	901	73	41
Calgary	22	7	15	30	76	56	58	36	66	450	72	34	11
Edmonton	74	21	25	98	927	147	231	169	163	158	812	33	23
Lethbridge	2	6	13	26	6	31	14	19	43	21	16	4	5
Medicine Hat	......	......	......	......	1	......	2	......	1	2	1	2	1
BRITISH COLUMBIA	312	550	647	820	828	1,794	1,243	1,728	878	606	514	377	274
Kamloops	9	......	4	13	2	2	3	3	......	6	28	3	3
Nanaimo	......	......	11	13	9	9	30	21	......	3	4	8	1
New Westminster	22	35	35	116	51	58	46	75	96	32	111	22	14
Prince Rupert	1	127	4	4	7	1	116	3	3	1	4	2	1
Vancouver	236	344	434	601	703	1,612	990	1,567	687	504	313	272	196
N Vancouver	2	7	8	17	15	11	10	6	4	7	12	13	1
Victoria	42	36	150	57	40	101	48	55	87	53	41	56	57
Total 58 cities	3.557	1,846	2,362	3.557	4,880	6,576	6.560	6,230	5,814	5,283	9,587	4.687	3,472

III. Construction

12. CONSTRUCTION CONTRACTS AWARDED

Classification	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Contracts Awarded—													
Apartments	162	364	430	193	1,034	1,773	1,181	891	340	207	551	521	325
Residents	2,552	1,946	1,593	1,950	4,226	5,950	5,044	4,905	4,929	4,438	4,606	5,058	2,573
TOTAL RESIDENTIAL	2,713	2,309	2,022	2,143	5,260	7,722	6,225	5,796	5,268	6,645	5,157	5,579	2,898
Churches	57	92	98	195	124	722	338	894	405	772	443	241	117
Public garages	229	98	166	195	209	309	378	193	169	474	503	502	224
Hospitals	341	762	6	54	463	310	544	1,267	745	820	960	881	215
Hotels and clubs	187	131	105	315	260	313	726	174	136	185	173	208	174
Office buildings	503	201	306	131	264	932	739	315	503	718	273	559	135
Public buildings	871	681	190	548	763	606	396	998	3,083	1,290	3,391	716	457
Schools	480	134	323	161	228	979	1,385	2,403	2,099	1,188	816	967	460
Stores	324	392	507	1,694	803	855	561	748	619	1,632	1,416	555	288
Theatres	94	91	123	96	59	133	272	258	170	108	110	188	259
Warehouses	207	337	133	292	264	246	363	351	1,073	374	365	146	162
TOTAL BUSINESS	3,294	2,918	1,957	3,680	3,437	5,404	5,702	7,600	9,002	7,561	8,450	4,963	2,490
TOTAL INDUSTRIAL	431	791	856	317	2,180	1,353	3,267	1,988	995	912	1,241	1,366	718
Bridges	408	90	43	197	413	592	778	396	527	302	513	196	226
Dams and wharves	954	540	69	......	55	41	228	403	617	935	592	316	1,491
Sewers and water mains	90	1,015	206	330	104	211	168	49	466	142	182	211	347
Roads and streets	678	159	125	1,237	1,422	1,562	2,842	1,635	3,440	3,124	181	470	536
General engineering	2,197	1,318	1,275	2,515	2,158	1,705	1,718	3,291	1,798	1,915	1,795	1,919	1,816
TOTAL ENGINEERING	4,326	3,122	1,717	4,278	4,151	4,110	5,734	5,774	6,848	6,417	3,263	3,112	4,416
GRAND TOTAL	10,764	9,140	6,552	10,418	15,028	18,590	20,928	21,158	22,113	19,535	18,111	15,020	10,523
Prince Edward Island—													
Residential	7	17	5	4	10	9	5	8	43	11	19	19	7
Business	......	10	7	1	6	26	20	28	10	22	2	6	......
Industrial	......	......	......	......	1	......	3	2	......	......	......	......	......
Engineering	......	......	......	800	350	24	......	256	......	12	35	7	1
TOTAL	7	27	12	805	367	59	27	293	53	45	56	31	8
Nova Scotia—													
Residential	269	288	85	85	168	356	354	371	210	226	226	279	193
Business	121	122	191	35	144	272	469	458	412	612	302	342	89
Industrial	46	23	10	1	8	17	9	24	25	4	13	......	3
Engineering	136	50	38	3	410	842	877	615	420	307	208	70	273
TOTAL	571	483	324	124	730	1,487	1,708	1,467	1,067	1,148	749	691	558
New Brunswick—													
Residential	49	39	26	18	77	200	174	165	80	70	64	42	99
Business	105	11	29	36	27	197	209	87	481	367	247	301	76
Industrial	9	7	328	2	3	112	19	52	32	......	......	3	16
Engineering	143	36	67	149	96	141	1,990	162	289	176	126	177	106
TOTAL	305	93	450	205	201	649	2,392	465	882	613	436	523	296
Quebec—													
Residential	748	732	603	532	1,110	1,457	1,622	1,588	1,535	1,255	1,509	2,163	968
Business	1,701	879	510	640	902	1,979	1,704	3,487	2,411	2,985	1,979	1,391	1,300
Industrial	70	77	62	137	314	696	140	1,468	647	302	997	755	232
Engineering	3,116	2,085	1,429	1,484	1,912	2,043	2,021	2,218	2,157	3,498	1,782	1,776	2,338
TOTAL	5,636	3,773	2,605	2,793	4,238	6,175	5,487	8,731	6,750	8,040	6,266	6,084	4,837
Ontario—													
Residential	1,406	966	943	1,096	3,168	4,542	3,236	2,754	2,609	2,292	2,694	2,591	1,424
Business	782	1,517	807	1,175	1,759	2,307	2,453	2,253	4,399	1,755	4,167	2,380	814
Industrial	290	160	378	129	826	492	3,033	324	277	506	226	474	235
Engineering	768	311	86	1,435	749	618	579	1,406	2,642	1,256	793	346	1,525
TOTAL	3,247	2,954	2,215	3,835	6,502	7,960	9,301	6,737	9,927	5,810	7,880	5,790	3,998
Manitoba—													
Residential	15	28	34	70	140	139	289	270	237	169	137	137	9
Business	232	60	64	174	105	202	293	219	164	175	97	93	83
Industrial	......	46	1	36	1,000	16	16	56	5	38	......	61	......
Engineering	7	42	13	......	102	101	72	256	517	123	84	78	67
TOTAL	254	176	112	280	1,348	458	669	800	923	504	317	369	159
Saskatchewan—													
Residential	2	6	4	18	30	25	42	30	29	31	36	23	4
Business	7	54	34	88	31	120	79	221	69	373	104	199	32
Industrial	4	365	1	2	1	......	12	49	......	2	4	2	......
Engineering	30	510	......	85	156	23	2	114	319	321	130	157	35
TOTAL	42	935	39	193	217	169	136	413	416	727	274	381	70
Alberta—													
Residential	45	36	32	60	125	170	194	177	136	164	102	71	9
Business	......	90	75	1,116	219	140	182	255	247	1,158	1,287	118	67
Industrial	121	100	3	5	9	17	19	10	1	10	1	20	226
Engineering	17	25	......	55	193	260	142	112	150	195	28	346	30
TOTAL	183	250	110	1,234	546	587	536	554	534	1,526	1,417	555	332
British Columbia—													
Residential	174	199	290	259	433	824	311	466	389	428	371	254	187
Business	224	175	239	416	244	161	295	593	810	115	268	135	30
Industrial	13	12	73	5	19	3	17	3	9	51	......	51	6
Engineering	109	63	84	268	184	58	52	636	354	529	78	156	43
TOTAL	519	449	687	948	880	1,046	673	1,698	1,562	1,123	716	596	265

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

13. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
RECEIPTS COUNTRY ELEVATORS													
Wheat...... 000 bus.	5,420	5,735	2,687	4,435	4,746	2,868	3,717	2,973	39,129	119,592	64,337	21,926	9,660
Oats........ "	1,894	2,136	1,942	2,596	1.971	1,349	1,263	1,093	929	4,148	5,623	2,610	2,197
Barley...... "	1,101	1,202	779	1,133	819	878	813	570	4,362	4,783	3,154	1,734	1,940
Flax........ "	10	6	4	11	5	8	15	17	32	308	225	80	31
Rye........ "	28	19	23	27	26	19	10	31	721	661	468	204	143
VISIBLE SUPPLY[1]													
Wheat...... 000 bus.	57,378	53,433	47,457	44,509	41,744	29,602	25,906	19,709	66,090	153,471	180,238	170,655	169,087
Oats........ "	9,348	9,360	9,377	9,535	8,200	4,301	3,610	3,025	2,962	5,978	9,443	8,234	8,869
Barley...... "	10,226	9,880	9,124	8,702	8,205	6,020	4,916	3,313	7,995	10,281	9,311	7,152	7,674
Flax........ "	473	487	477	445	417	362	301	223	178	520	607	401	288
Rye........ "	1,277	1,288	1,284	1,279	1,226	1,127	1,016	910	1,742	1,935	1,979	1,954	2,069
EXPORTS													
Wheat...... 000 bus.	6,636	7,194	2,839	3,487	1,618	3,371	7,275	7,248	6,266	12,615	24,579	21,704	15,983
Oats........ "	417	550	282	306	92	427	532	583	702	577	655	1,128	1,053
Barley...... "	1,311	1,019	808	813	280	700	2,006	1,298	1,254	2,396	2,335	3,406	1,131
Flax........ "	4	4	1	4	....	....	....	....	....	....	....	2	1
Rye........ "	....	22	9	9	....	9	115	109	147	181	255	254	....
Buckwheat. "	88	23	16	40	11	3	5	80	....	....	....	103	64
CASH PRICE[2]													
Wheat, No. 1 Nor...	137/3	149/1	144/5	138/3	138/3	115/2	114/2	98/3	76/5	63/3	61/4	59	60/5
Oats, No. 2 C.W....	49/4	56/4	56/6	52/1	50/2	49	45/4	41/2	31/2	29/4	28/1	28/2	28/4
Barley, No. 3 C.W..	57/2	61/6	63/7	59/1	54/4	56/2	53/2	46/5	38	34/2	35/7	34/3	35/6
Flax, No. 1 C.W....	170/1	176/4	175/5	162/7	152/3	147/4	142/7	144/4	141/3	135	132/6	135/6	144/3
Rye, No. 2 C.W.....	75/2	81/5	82/1	72/6	63/-	57/2	53	48/2	39/7	39/5	41	38/6	39/6

[1] First of following month. [2] Cents and eighths of a cent per bushel.

14. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle..............	47,735	57,754	46,393	59,925	49,627	59,824	50,326	64,127	83.005	73,396	93,902	89,924	54,441
Calves..............	22,307	21,672	22,648	41,414	45.482	55,215	48,378	42.017	46 782	37,577	42,273	37,407	23,549
Hogs..............	90,005	72,974	63,148	71,498	53 635	59,396	45,593	43.619	46,851	48,917	63,589	69,280	60,355
Sheep..............	28,355	18,996	13,129	10,942	8,046	13,318	22,927	33,849	46,390	51,321	77,579	48,415	21,431
INSPECTED SLAUGHTERINGS													
Cattle..............	65,801	70,174	57,803	68,854	62,951	71,049	63.522	65,170	71,754	81,272	87,967	94,020	64,724
Calves..............	28,998	30,293	33,933	61,144	80,645	95,666	77,450	61.331	60,263	52,028	50,476	43.976	29,374
Sheep..............	7,291	6,074	3,147	2,615	22,813	20,987	14,691	7,963	10,945	13,042	16,403	131,132	7,151
Lambs..............	53,968	52,952	41,849	32,886	1,885	5,858	33,303	54,869	72,709	100,213	137,598	87,154	41,440
Swine..............	375,246	324,355	276,255	299,814	275,898	251,804	207,972	172,244	194,316	242,198	297,440	314,507	280,400

15. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
BUTTER—													
Creamery....................	27,627	18,302	10,194	4,437	4,537	13,098	32,802	50,129	61,192	64,494	62,470	53.244	43,716
Dairy....................	138	72	41	13	10	29	200	359	431	467	491	476	464
Cheese (Not "Process")......	26.870	26,365	24,049	21,288	17,676	22,479	32 062	38.446	42,873	46.735	44,135	32.206	30,817
Concentrated whole milk.....	13,070	9,756	8,102	8,601	11,245	15,812	20,635	24,030	26,359	24,829	19,941	17,991	17,700
EGGS—													
Cold Storage....................	1,331	612	263	442	3,711	7,100	8,381	8,639	9.008	7,799	5,151	2,529	901
Fresh....................	458	534	294	707	710	522	475	581	544	511	287	296	353
Frozen....................	3.429	3,058	2,681	2,239	2,838	3,502	4,490	4,989	4,829	4,506	3,966	3,492	2.955
POULTRY, dressed..............	10.734	9.369	7,960	6,264	4 940	3,946	3.513	3,222	2.923	3,112	3.432	6,872	12,463
PORK, grand total*..............	37,117	40,986	41,512	41,938	44,343	39,285	33,104	26,975	19,612	20 083	24,468	24.878	26,885
Fresh (not frozen)..............	3,580	4,530	4,221	3,601	4,315	3.462	3.061	3,227	2,788	3 086	3.675	4 529	2,301
Fresh (frozen)..............	16,298	18,628	20,634	20,943	23,217	20.726	15.257	10,068	4,627	3,350	5,361	6.627	11,375
Cured or in cure..............	17.240	17.829	16.658	17,393	16,811	15 098	14.786	13.679	12,197	13,647	15,432	13.720	13.209
LARD..............	2,290	2.446	2,050	2,886	3,444	3,193	3.909	3,563	3,098	2,128	1,807	1.703	2,603
BEEF, grand total*..............	23,179	22,389	17,206	14,895	12,811	10.710	9,504	9,679	9,331	11,071	15,456	21,110	19,159
VEAL*..............	2,930	2,031	1,317	1,035	1,906	2,695	2,849	3,209	3,437	3,896	4,560	5.122	4,109
MUTTON AND LAMB..............	5,119	4,645	3,722	2,676	1,629	743	606	668	656	1,493	4,401	5,497	5,414
FISH—													
Frozen, fresh..............	25,091	21,701	17,869	14,971	12,871	14.265	19,426	25,903	29,922	30,658	36,123	33,708	31,368
Frozen, smoked, etc..........	5,468	5,003	4,493	3,876	4,292	4,561	5,268	6,405	8,208	8,180	7,688	7,690	6,752

* Dec. 1938 and Jan. 1939 include fancy meats.

IV. Internal Trade—Concluded

16. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of Business	1937		1938										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Boots and shoes (17)	72·4	129·2	45·3	39·5	59·0	91·9	76·6	110·2	74·6	53·3	80·4	76·6	73·1
Candy (8)	49·2	113·1	40·9	54·1	44·4	77·7	54·8	43·6	48·5	47·3	51·8	52·9	43·0
Clothing, men's (355)	92·3	124·6	55·1	43·2	57·1	82·4	64·9	76·0	58·6	52·0	71·0	85·9	86·0
Clothing, women's (234)	69·0	94·3	43·7	36·9	54·6	83·1	58·6	67·2	49·3	43·7	58·6	74·7	68·4
Departmental (36)	91·9	133·7	56·3	57·8	66·5	79·5	72·9	77·6	56·7	62·4	78·4	87·9	90·4
Drugs (24)	76·9	99·5	76·0	69·7	79·0	76·9	74·1	76·6	75·8	76·3	78·1	81·1	80·1
Furniture (26)	93·7	99·1	54·6	63·3	66·7	89·5	96·7	78·1	58·6	75·4	85·2	93·2	81·7
Groceries and meats (34)	84·2	104·8	79·3	81·2	89·7	94·9	87·3	91·0	88·1	79·5	88·0	90·0	87·6
Hardware (94)	83·4	92·1	51·6	47·7	62·9	88·4	111·5	107·2	92·8	95·2	97·4	100·7	89·7
Music and radio (102)	71·7	78·1	47·1	41·0	48·7	55·6	62·3	50·8	41·7	46·8	61·5	67·8	60·5
Restaurants (12)	55·2	57·3	50·8	48·8	54·4	52·4	51·9	50·0	52·9	56·1	53·7	52·4	51·2
Variety (12)	94·5	188·2	60·5	62·6	70·0	91·0	86·6	95·3	92·2	81·8	89·2	99·0	92·3
General Index (961)	84·6	115·0	62·7	62·7	72·0	83·9	77·7	81·4	69·3	68·4	79·4	86·9	84·5

17. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Production—													
Passenger automobile production.....No.	14,384	13,385	11,753	12,276	14,033	13,641	11,014	5,273	3,063	4,290	5.412	15,423	15,518
Truck production.....No.	6,268	4,239	4,313	4,526	4,786	4,474	3,718	3,734	3,389	1,799	362	2,569	3,152
Total cars and trucks.....No.	20,652	17,624	16,066	16,802	18,819	18,115	14,732	9,007	6,452	6,089	5,774	17,992	18,670
New Motor Vehicle Sales—													
New passenger.....No.	6,680	5,371	5,605	9,845	16,810	14,157	9,235	6,206	4,591	3,832	5,392	7,586	7,342
Retail value.....$000	7,210	5,914	6,180	10,792	18,535	15,500	10,109	6,715	4,963	4,220	5,824	8,391	8,121
New trucks and buses.....No.	1,612	1,459	1,479	2,476	3,962	3,820	2,389	2.067	2,613	1,879	1,124	1,060	1,111
Retail value.....$000	1,834	1,772	1,695	2,712	4,535	4,491	2,884	2,500	3,055	2,347	1,337	1,335	1,354
Total cars, trucks and buses.No.	8,292	6,830	7,084	12,321	20,772	17,977	11,624	8,273	7,204	5,711	6,516	8,646	8,453
Retail value.....$000	9,043	7,686	7,875	13,504	23,070	19,991	12,993	9,215	8,018	6,566	7,161	9,725	9,475
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	9,044	6,547	7,966	12,208	20,915	22,556	19,346	16,018	13,748	11,711	11,192	9,674	......
Percentage change[1]	+9·3	−14·0	−6·8	−12·9	− 2·2	− 9·2	−20·5	−18·2	−11·2	−6·1	+6·7	−4·3	......
Financing.....$000	4,390	3,148	3,504	5,202	9,406	10,090	8,167	6,377	5,673	4,877	4,525	4,065	......
Percentage change[1]	+26·6	−4·5	−2·6	−12·7	+ 3·5	− 4·5	−21·1	−23·1	−10·9	−4·0	+4·7	−8·6	......

[1] To same month in preceding year.

V. External Trade

18. IMPORTS AND EXPORTS BY GROUPS

Group	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	53,125	49,720	46,952	65,056	48,895	67,123	58,947	55,823	57,026	56,412	63,909	63,304	44,286
Vegetable products	10,229	8,173	6,952	11,178	9,082	14.363	13,260	10.321	9,653	9,027	12,166	12,166	8,880
Animal products	1,648	1,883	2,814	3,612	1,799	1,991	1,741	1,852	2,018	1,916	2,122	2,616	1,363
Textiles	6,611	8,043	7,365	9,747	6,182	6.883	6,062	6,680	7,015	6,861	8,547	7,947	5,510
Wood and paper	2,725	2,470	2,918	3,227	2,277	2,705	2,694	2,538	2,726	2,786	2,962	2,940	2,399
Iron and its products	14,456	12,808	12,465	17,490	14,173	17,168	13,397	12 270	13,830	11,560	12,579	13,693	11,321
Non-ferrous metals	3,461	3,272	2,252	3.829	2,884	3,553	3.298	3,367	2,848	3,310	3,493	2,984	2,586
Non-metallic minerals	8,088	7,681	6,912	8,427	6,489	12,674	11,797	12,281	11,462	12,422	12,180	12,647	6,749
Chemicals and allied products	2,339	2,144	2,977	2,979	2,423	3,256	2,676	2,717	2,890	3,078	4,370	4,218	2,185
Miscellaneous commodities	3,567	3,246	2,277	4,546	3,585	4,530	4,027	3,798	4,585	5,451	5,491	4,092	3,292
Exports—													
Total	78,486	72,234	60,981	75,112	56,253	72,791	78,308	78 720	86,538	108542	102,719	94,075	70,452
EXPORTS OF CANADIAN PRODUCE	77,682	71,022	60,155	74,219	51,249	67,770	66,662	66.916	83.469	107640	101,634	93,224	69,477
Vegetable products	19,946	18,049	11,400	13,059	7,171	10.467	14,739	14.171	12,245	17,014	28,611	25,919	18,052
Animal products	9,461	11,884	8,609	9,982	6,045	9,077	8,579	9,804	9.743	10,611	11,033	12,239	10,531
Textiles	824	933	830	1,159	698	1,263	1,499	1.322	1.227	1,054	1,107	1,030	933
Wood and paper	21,437	14,916	13,429	18,202	13.756	16,936	17,402	18,945	21,102	18,985	20,253	19,927	17,760
Iron and its products	5,260	5,565	6,007	7,017	4,017	5,584	6,182	5,481	4,388	3,927	3,422	4,217	4,333
Non-ferrous metals	15,693	15,295	15,578	18,634	14,232	17,415	12,540	12,214	29,546	51,092	31,620	24,293	13,059
Non-metallic minerals	2,388	1,683	1,502	1,865	1,624	2,439	2,253	2,159	2,141	2,080	2,442	2,736	2,189
Chemicals and allied products	1,509	1,397	1,600	2,262	1,506	2,289	1,654	1.291	1,394	1,235	1,831	1,603	1,434
Miscellaneous commodities	1,164	1,301	1,308	2,039	2,200	2,300	1,814	1.528	1,684	1,643	1,315	1,261	1,185
ACTIVE BALANCE OF TRADE	25,361	22,514	14,030	10,056	7,358	5,668	19,361	22,897	29,512	52,131	38,810	30,772	26,166

V. External Trade

19. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	1,118	452	314	428	417	501	508	458	561	649	709	951	1,023
Cocoa and chocolate	89	109	99	142	123	264	172	200	220	134	228	213	161
Coffee and chicory	267	425	258	484	240	482	320	274	269	254	301	333	290
Fruits	1,680	1,254	984	1,463	1,280	2,172	2,536	2,457	1,803	1,533	1,925	2,062	1,481
Gums and resins	136	97	99	122	99	116	111	125	127	126	152	140	91
Nuts (edible)	288	177	279	221	203	278	327	224	152	306	536	540	248
Rubber (chiefly raw)	1,256	825	461	994	585	1,138	1,241	982	754	723	1,307	1,293	986
Seeds	365	203	261	264	157	199	22	13	24	188	211	120	79
Sugar, chiefly for refining	1,299	704	536	822	945	3,103	2,365	2,190	2,315	1,750	2,447	2,173	1,231
Tea	793	771	630	957	576	835	1,251	600	657	766	1,018	802	716
Vegetables	437	496	530	911	854	1,038	837	259	106	130	170	310	411
ANIMAL PRODUCTS—													
Fish	183	159	113	154	115	118	249	279	245	223	248	225	150
Furs, chiefly raw	246	559	849	1,040	494	514	364	235	365	346	292	317	277
Hides	415	319	125	283	163	168	111	144	218	190	402	553	259
Leather, unmanufactured	210	210	202	226	177	201	192	233	224	230	248	277	192
Leather manufactured	107	143	294	309	185	162	100	133	272	304	221	136	92
TEXTILE PRODUCTS—													
Artificial silk	248	306	316	403	280	253	180	216	335	383	405	304	337
Cotton, raw	1,269	1,165	1,073	1,345	699	1,185	537	783	601	603	1,635	2,066	924
yarn	223	202	271	256	225	218	162	194	150	166	208	204	189
other	1,065	1,278	1,273	1,562	1,034	1,012	1.274	1,059	1,547	1,253	1,296	1,052	836
Flax, hemp and jute	576	803	647	799	588	703	591	649	691	746	893	931	503
Hats and caps	19	25	71	125	39	45	19	21	89	83	47	21	20
Manila and sisal grass	243	205	158	218	142	171	197	142	94	220	95	207	92
Silk—Raw	353	368	343	421	268	344	270	332	348	357	436	465	353
Fabrics	106	204	99	130	70	91	115	195	166	162	129	102	106
Wearing apparel	46	23	40	63	48	37	37	30	41	56	59	48	34
Wool—Raw	138	313	342	886	428	399	201	354	187	267	344	233	204
Noils and tops	314	500	647	424	426	351	294	313	349	368	856	370	335
Woollen yarn	256	223	180	246	113	171	161	139	174	187	278	255	222
Worsted and serges	439	846	821	711	379	354	328	452	396	418	348	302	349
Other wool	591	724	711	801	518	537	585	749	781	716	693	525	389
WOOD AND PAPER—													
Books and printed matter	1,302	1,139	1,141	1,457	1,009	1.160	1.209	1,193	1,338	1,388	1,517	1,452	1,274
Paper	587	543	592	783	577	641	590	597	582	660	711	716	528
Wood—Furniture and other manufactured wood	404	360	305	415	321	410	333	328	359	374	380	395	313
Planks and boards	317	298	257	401	205	241	288	298	315	245	241	268	199
Veneers	22	25	24	47	38	22	35	34	34	25	42	40	32
Other unmanufactured wood	86	86	78	92	101	212	196	61	69	79	55	47	50
IRON AND STEEL—													
Automobiles	1,380	1,060	716	1,575	1,926	1,918	954	701	464	328	809	1,251	1,016
Automobile parts	2,725	2,560	2,077	2,487	1,928	2,292	1,890	1,013	971	1,520	2,214	2,680	3,061
Castings and forgings	186	164	158	218	187	324	243	284	156	241	279	203	116
Engines and boilers	954	664	607	1,181	1,067	759	601	531	498	594	397	415	475
Farm implements	875	1,442	1,493	2,475	2,116	2,363	1,772	2,027	3,299	1,443	651	723	512
Hardware and cutlery	156	172	159	222	173	191	156	188	172	172	203	194	146
Machinery	3,633	2,969	3,317	4,435	2,771	3,571	3,414	2,984	2,895	2,855	2,819	2,614	2,271
Pigs and ingots	32	56	63	136	96	78	54	43	15	42	33	54	49
Plates and sheets	1,382	948	1,124	1,331	1,260	2,182	1,121	1,500	1,946	1,192	1,669	2,462	1,333
Other rolling mill products	642	693	606	726	647	690	598	586	526	566	605	597	559
Stamped and coated products	105	75	112	170	111	162	145	120	139	137	138	132	88
Tools	164	163	196	240	170	232	210	183	179	165	172	158	105
Tubes and pipes	160	153	131	200	220	315	153	134	114	119	147	131	156
Wire	200	183	139	183	97	128	138	111	110	66	95	105	111
NON-FERROUS METALS—													
Aluminium	396	257	309	392	326	364	601	493	345	676	562	291	283
Brass	211	209	223	287	231	217	219	196	187	194	212	218	160
Clocks and watches	225	129	142	231	176	158	165	167	186	223	295	214	165
Copper	116	86	56	90	48	84	55	63	53	61	50	79	70
Electric apparatus	1,220	1,077	988	1,325	991	1,148	1,078	1,154	1,025	1,030	1,145	1,102	991
Precious metals	201	369	268	231	248	216	192	196	168	194	335	169	191
Tin	273	190	165	249	144	229	121	193	219	218	154	237	139
NON-METALLIC PRODUCTS—													
Clay and products	664	593	631	818	622	773	651	677	612	583	557	688	457
Coal	3,051	2,864	2,671	2,982	1,722	3,149	2,7[illegible]4	3,054	3,028	3,358	3,665	3,848	2,731
Coke	188	212	171	191	101	84	76	113	49	58	119	135	92
Glass and glassware	516	437	455	600	522	629	530	426	549	570	697	721	535
Petroleum, crude	1,880	1,700	1,273	1,950	1,794	4,669	4,884	5,124	4,634	5,467	4,307	4,030	1,326
Gasoline	331	287	407	175	285	1,091	1,179	1,252	760	432	613	875	364
Stone and products	318	752	504	502	553	522	567	549	583	580	702	733	332
CHEMICALS—													
Drugs and medicines	206	354	255	340	312	346	294	277	220	260	290	260	180
Dyeing and tanning materials	358	287	314	330	256	256	268	306	318	372	607	690	309
Fertilizers	301	91	42	193	192	464	158	103	231	294	944	750	408
Perfumery	36	22	30	44	30	38	33	42	35	32	42	60	31
Soap	57	16	41	43	25	48	46	24	42	53	46	39	35
Soda and compounds	217	198	166	218	136	201	207	191	282	247	273	330	149

V. External Trade—Concluded

20. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000
Alcoholic beverages (chiefly whiskey)	2,524	1,056	702	985	815	610	762	938	519	823	1,154	1,278	1,299
Fruits	1,863	1,176	968	462	238	410	286	337	339	1,098	3,072	3,064	1,640
Grains (Total)	9,342	9,931	4,384	5,196	2,298	4,514	9,281	8,560	6,667	9,713	17,008	14,849	9,894
Barley	1,311	696	528	538	181	450	1,206	741	643	946	946	1,398	461
Wheat	8,155	8,922	3,690	4,452	2,052	3,714	7,662	7,455	5,671	8,410	15,590	12,727	9,048
Rubber (chiefly tires and footwear)	938	1,164	859	1,361	940	1,270	1,121	1,103	1,557	1,486	1,608	1,285	1,150
Sugar	105	49	56	215	266	123	183	294	250	165	171	168	73
Vegetables	642	191	168	205	128	487	477	307	223	844	1,462	1,357	656
Wheat flour	1,966	1,692	1,567	1,771	1,050	1,623	1,562	1,375	1,269	1,231	1,779	1,561	1,158
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	138	406	475	993	541	773	561	802	618	647	831	1,134	537
Cheese	412	63	71	146	253	571	814	1,693	1,542	2,050	1,780	1,801	1,090
Fish	2,278	2,421	1,699	2,395	988	1,442	2,240	2,083	2,006	2,884	2,601	2,726	2,105
Furs (chiefly raw)	1,471	3,607	2,071	1,415	413	650	449	659	1,288	518	344	475	2,207
Hides, raw	182	220	99	163	136	204	145	253	231	181	316	561	460
Leather, unmanufactured	231	256	385	342	201	403	283	308	313	389	486	457	394
Meats	3,351	3,717	2.901	3,266	2,752	3,822	2,827	2,861	2,625	2,425	2,934	3,477	2,701
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	1	3	5	7	2	235	565	212	14	2	......	3	.....
Cottons	234	246	151	271	183	221	251	225	205	153	228	255	226
Rags	28	18	31	51	19	43	25	40	52	32	55	73	51
Raw wool	27	64	88	49	30	51	38	78	70	53	58	70	46
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	12,110	7,710	6,690	9,451	8,525	9,859	9,015	9,332	10,228	9,138	11,627	11,592	9,705
Planks and boards	3,091	2,487	2,300	3,130	1,876	2,638	3,527	3,454	3,347	3,015	3,339	3,475	3,299
Pulp-wood	650	668	562	425	142	649	1,784	2,076	2,559	2,313	1,209	735	520
Shingles, n.o.p.	20	4	6	16	15	12	24	18	13	24	67	30	103
Timber, square	179	123	138	310	117	101	157	61	66	119	73	132	129
Wood-pulp	3,360	2,150	2,390	2,899	1,813	2,470	1,672	1,868	2,833	2,305	2,502	2,493	2,335
IRON AND ITS PRODUCTS—													
Automobiles	1,387	1,971	2,787	2,907	1,648	1,977	2,225	1,742	1,437	1,264	1,159	1,116	2,001
Automobile parts	163	375	233	396	221	270	223	132	158	149	182	127	215
Farm implements	900	768	876	902	698	887	1,148	553	554	440	340	425	199
Hardware and cutlery	169	94	280	142	81	193	172	160	344	170	204	194	203
Machinery	868	987	705	1,085	625	1,014	938	777	720	682	594	964	692
Pigs and ingots	686	762	390	724	46	416	277	181	66	277	148	315	271
Tubes and pipes	32	41	33	73	42	60	48	59	97	81	65	74	114
NON-FERROUS METAL PRODUCTS—													
Aluminium	1,203	752	2,699	1,824	1,221	2,469	2,595	980	2,075	1,945	3,266	2,022	1,897
Copper (chiefly ore and blister)	3,884	3,951	3,145	5,104	3,700	5,476	3,828	4,042	4,261	4,790	4,780	5,742	4,497
Gold, raw	703	722	537	890	389	771	671	735	797	695	728	668	589
Lead	744	943	568	673	757	823	431	544	992	800	1,040	627	784
Nickel	5,022	5,579	5,475	6,178	3,197	3,987	2,090	3,493	3,968	4,977	5,125	5,647	2,781
Silver	568	743	616	1,451	1,758	1,806	689	683	1,394	681	1,100	656	798
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	1,278	693	536	797	852	1,500	1,242	1,143	1,136	1,158	1,466	1.445	1,349
Coal	106	193	143	123	56	94	124	88	146	138	109	215	111
Petroleum and products	121	20	15	83	9	22	123	94	118	19	117	127	131
Stone and products	617	501	461	529	445	557	481	538	490	452	478	512	318
CHEMICALS AND ALLIED PRODUCTS—													
Acids	154	98	76	148	67	129	119	74	107	90	181	143	119
Fertilizers	431	504	744	1,279	716	1,051	525	312	356	225	323	582	449
Soda and compounds	311	290	284	418	345	331	369	296	340	366	454	291	217
MISCELLANEOUS COMMODITIES—													
Electrical energy	240	435	343	298	323	224	438	357	359	342	345	368	351
Films	247	241	320	399	381	227	464	311	215	214	154	181	219
Settlers' effects	206	157	146	180	140	443	203	180	258	348	286	231	147

21. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw ....000 lbs.	13,723	11,933	10,881	13,125	6.761	11,860	9.546	7,588	8,265	6,101	17,639	21,327	9,834
Rubber, crude ....000 lbs.	5,867	4,008	1,377	4,757	2,239	5,701	7,264	6,015	4,105	3,147	7,032	6,995	4,924
Wool, raw ....000 lbs.	623	1,108	1,492	3,604	1,671	1,839	916	1,694	840	1.071	1,761	1,176	1.078
Petroleum, crude....000,000 gal.	57·06	47·31	40·29	61·05	51·52	133·04	137·60	142·33	132·19	184·26	127·38	128·45	40·94
Bauxite ....000 lbs.	46,122	14,047	14,988	15,571	9,643	78,489	84,120	130,471	71,679	96,368	151,321	36,923	32,899
EXPORTS—													
Fish ....000 lbs.	39,393	43,157	27,785	25,807	10,587	14,674	18,844	19,850	24,388	30,675	32,485	41,868	34,221
Fish $000	2,397	2,537	1,780	2,395	1,001	1,460	2,240	2,083	2,060	2,982	2,700	2,872	2,215
Cheese exports ....000 lbs.	2,778	355	420	858	1,620	3,726	5,477	11,695	10,570	13,993	12,165	12,536	7,575
Canned salmon ....cwt.	55,771	67,890	28,131	51,953	13.948	24,430	17,812	17,519	22.070	64,093	59,904	69,612	51,038
Planks and boards.... mil. ft.	133·29	108·91	117·73	147·33	90·98	124·96	166·18	165·91	147·21	139·45	144·30	156·88	157·26
Wood pulp ....000 cwt.	1,288	753	881	1,010	652	966	714	748	1,167	1.116	1.002	1,077	994
Shingles ....squares	18,942	173,830	204,890	310,247	164,550	58,393	37,431	318,270	276,692	264,471	31,952	16,948	40,960
Auto complete or chassis...No.	3,551	4,884	2,827	7,609	4,095	5,253	5,795	4,760	3,912	3.460	2,946	2,747	5,024
Copper ....000 lbs.	35,236	39,856	32,773	53,774	38,970	59,017	42,103	47,218	46.086	49.508	48.183	56,523	43,363
Nickel ....000 lbs.	14,929	19,715	19,302	20,429	11,803	16,909	9,415	14,577	15,036	19.085	18,584	21.487	11.362
Zinc ....000 lbs.	24,247	31,349	27,730	35,229	20.180	32,317	16.876	27.381	17,664	23 385	28.819	18.179	31.157

VI. Transportation

22. RAILWAY FREIGHT LOADED IN TONS

Commodity	1937			1938						
	Oct.	Nov.	Dec.	Mar.	April	May	June	July	Sept.	Oct.
Agricultural Products—										
Wheat	713,285	510,516	334,273	190,132	340,254	308,937	145,320	259,048	2,042,624	2,306,124
Corn	415	971	15,135	3,874	662	7,982	33,012	541	510	9,483
Oats	71,243	128,048	52,724	61,917	86,980	88,176	24,772	40,523	43,624	97,160
Barley	75,659	100,044	61,028	39,356	41,050	67,983	35,967	34,251	141,331	82,792
Rye	4,544	3,127	2,179	1,789	1,506	2,899	6,373	3,446	10,561	10,473
Flaxseed	2,436	3,857	1,071	846	765	2,382	662	1,972	3,239	8,724
Other grain	1,685	4,657	1,389	749	670	1,553	446	743	389	2,832
Flour	105,711	106,815	88,709	77,799	60,962	77,076	66,859	66,667	111,078	136,213
Other mill products	115,180	110,612	99,877	99,775	72,899	78,338	71,260	78,168	115,537	149,638
Hay and straw	56,750	103,576	100,486	118,169	38,032	20,817	6,249	3,498	7,599	11,055
Cotton	567	1,429	656	793	1,028	746	536	537	663	536
Apples (fresh)	68,327	55,472	23,291	11,051	7,577	2,300	211	399	43,222	73,682
Other fruit (fresh)	10,413	1,933	884	644	601	699	872	4,391	21,427	7,312
Potatoes	65,764	35,839	26,751	32,854	34,335	30,084	11,310	3,379	11,876	27,511
Other fresh vegetables	23,711	15,494	8,598	8,666	4,767	2,761	3,966	6,509	20,912	16,819
Other agricultural products	89,060	168,778	29,864	21,911	20,573	17,873	14,387	14,088	22,352	138,560
Animal Products—										
Horses	9,207	9,738	5,345	10,268	10,586	4,399	2,874	4,700	2,726	3,659
Cattle and calves	90,699	58,422	27,416	30,804	30,807	25,914	27,093	35,065	43,755	53,883
Sheep	7,656	4,893	2,207	1,316	875	531	662	1,249	3,147	7,280
Hogs	15,805	19,352	21,707	16,507	14,462	12,454	10,510	9,115	10,832	13,874
Dressed meats (fresh)	10,862	12,961	10,524	8,084	7,275	8,207	6,496	7,353	7,377	7,647
(cured, salted, canned)	8,458	9,303	11,595	11,053	7,190	8,935	8,356	6,499	6,247	7,284
Other packing house products (edible)	7,416	7,172	7,371	6,473	5,082	7,337	6,012	5,350	6,703	7,334
Poultry	280	687	5,408	287	278	163	43	77	32	76
Eggs	1,041	714	336	182	1,322	1,445	1,145	887	1,148	866
Butter and cheese	7,325	4,870	2,397	1,559	1,472	2,045	6,731	8,162	7,396	5,733
Wool	496	302	421	324	233	369	825	2,015	398	559
Hides and leather	3,403	3,458	2.709	3,383	3,160	3,422	2,480	3,788	3,465	4,658
Other animal products	6,693	4,518	5,125	4,297	3,931	3,588	4,088	3,897	4,985	6,496
Mine Products—										
Anthracite coal	3,273	1,960	1,731	2,132	353	1,659	660	1,063	1,805	2,093
Bituminous coal	815,919	774,933	667,694	566,436	431,838	635,796	576,553	506,878	592,742	660,739
Lignite coal	456,557	371,314	371,789	128,052	74,972	50,704	37,776	37,962	149,141	349,183
Coke	93,261	83,893	78.334	67,166	50,657	48,384	43,548	43,231	59,564	68,442
Iron ores	496	184	3,114	851	2,444	2,677	1,401	791	881	918
Other ores and concentrates	402,108	355,193	333,636	328,300	363,487	309,917	324,114	300,563	301,472	333,992
Base bullion and matte	78,075	85,889	80,808	84,391	73,194	82,825	71,309	75,247	77,657	93,793
Gravel, sand, stone (crushed)	576,660	339,960	113,223	76,972	138,638	218,514	328,028	369,798	341,199	222,989
Slate or block stone	6,771	5,207	4.429	5,125	5,413	3,601	4,177	4,056	4,502	4,043
Crude petroleum	19,492	21,501	27,598	22,832	31,467	38,068	39,578	41,721	64,500	53,779
Asphalt	20,573	6,479	3,564	2,936	5,392	15,673	50.657	46,119	42,304	16,929
Salt	19,908	21,449	12,970	12,514	15,897	16,321	17,393	17,501	18,074	25,330
Other mine products	182,827	239,760	182.767	183,678	187,857	169,768	184,518	181,528	163,828	201,569
Forest Products—										
Logs, posts, poles, cordwood	253,940	212,781	63,454	199,220	147,689	153,068	168,150	103,564	143,297	229,417
Ties	4,702	4,717	1,901	2,638	4.450	4,648	8,689	2,670	6,544	1,431
Pulpwood	169,494	108,286	215,161	401,090	143,089	157,666	175,125	189,846	152,879	139,995
Lumber, timber, box, crate, and cooperage material	291,420	258,251	177,829	211,764	193,784	233,652	232,114	259,754	220,557	225,300
Other forest products	18,974	11,878	41,369	14,612	10,505	14,540	35,400	29,295	15,043	14,981
Manufactures and Miscellaneous—										
Gasoline, petroleum products	188,339	160,768	114,798	115,210	158,940	200,011	193,356	208,936	213,097	176,901
Sugar	24,816	30,807	15,726	14,855	19,477	17,494	22,780	29.537	26,960	25,621
Iron, pig and bloom	21,375	22,123	12,904	10,153	9,439	9,060	10,345	9,201	12,724	17,252
Rails and fastenings	2,144	1,901	1,516	13,356	21,400	21,092	15,683	19,527	1,355	1,778
Iron and steel (bar, etc.)	49,447	50,767	40,053	59,450	53,149	45,190	42,638	36,809	38,313	36,759
Castings, machinery and boilers	9,293	8,060	7,653	6,753	7,368	9,676	8,641	8,149	7,159	7,379
Cement	98,964	45,135	18,000	22,503	41,686	60,034	85,685	72,225	73,841	69,224
Brick and artificial stone	22,101	18,868	8,603	6,236	10.790	14,982	16.466	15,768	18,498	18,874
Lime and plaster	20,806	20,000	14,392	19,353	20,408	23,172	22,334	21,947	22,466	23,361
Sewer pipe and drain tile	2,995	3,061	690	899	1,984	2,860	3,491	2,857	3,659	3,062
Agricultural implements and vehicles other than autos	6,528	5,206	8,671	11,335	11,111	8,000	9,030	13,595	4,462	3,142
Automobiles and auto trucks	11,119	21,549	37,934	33,553	36,297	31,141	19,788	16,270	11,128	10,432
Household goods	13,308	8.941	3,918	3,231	5.005	2,869	1,709	1,672	2,103	3,557
Furniture	2,536	2,206	1,624	2,177	2.374	1,945	1.602	2,698	2,386	2,425
Beverages	21,960	23,572	26,901	15,925	18,703	17,092	20.595	20,115	18,417	17,535
Fertilizers, all kinds	41,958	46,162	32,491	84,959	131,806	129,004	26.350	22,860	26,705	37,645
Paper, printed matter, books	219,555	213,412	255,628	170.523	163,209	137,701	131,347	121,367	140,758	166,671
Wood-pulp	71,757	70,244	53,268	51,767	48,748	47,849	42,213	45,309	51,113	60,250
Fish (fresh, frozen, cured)	6,921	8,909	8,830	7,705	2,981	2,564	3.087	2,902	4.821	6,548
Canned goods (except meats)	34,949	33,080	17,177	12,476	13,872	16,645	16,550	17,351	23,379	28,523
Other manufactures and miscellaneous	308,883	305,081	225,137	233,112	227,866	274,464	272,125	271,161	267,142	274,894
Merchandise	156,110	140,732	121,885	158,625	162.924	138,315	131,010	126,287	142.376	143,952
Grand total, 000 tons	6,415	5,740	4,567	4,234	3,958	4,275	4,014	4,022	6,288	7,101

VI. Transportation—Concluded

23. RAILWAY OPERATING STATISTICS[1]

Classification	1937	1938										
	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Canadian National—												
Operating revenues....$000	14,305	11,323	11,442	12,567	11,984	12,035	11.695	12,107	13,537	15,711	17,431	14,239
Operating expenses....$000	12,615	12,.789	12,753	13,406	12,614	12,466	12,595	12,374	12,875	13,142	13,115	11,885
Operating income.....$000	1,286	−1,760	1,642	−1,157	−992	−734	−1,257	−680	292	2,203	3,947	1,977
No. of tons carried.000 tons	3,334	2,632	2,472	2,657	2,206	2,543	2,374	2,374	2,683	3,394	3,889	3,080
Ton miles...000,000 tons	1,164	970	858	979	875	851	717	819	939	1,514	1,779	1,224
Passengers carried.....000	691	1,085	951	1,013	845	645	700	872	809	661	583	609
Passengers carried one mile........000,000 pass.	54	69	65	72	67	60	73	88	81	69	55	46
Total pay-roll........$000	8,449	8,318	8,077	8,573	8,139	8,348	8,297	8,470	8,924	8,859	8,764	8,080
Number of employees.000	67	68	67	66	64	66	67	66	69	69	67	62
Canadian Pacific—												
Operating revenues...$000	13,014	10,409	9,455	10,468	10,510	10,659	10,275	11,203	12,294	15.838	17,004	13,100
Operating expenses....$000	9,188	9,402	8,697	9,739	9,552	9,777	9,271	10,220	11,315	11,744	10,499	8,629
Operating income.....$000	3.463	557	324	367	500	422	511	507	491	3.651	6,046	4,029
No. of tons carried.000 tons	3,014	2,370	2,080	2,191	2,187	2,288	2,086	2,100	2,456	3,348	3,966	3,012
Ton miles...000,000 tons	1,165	864	735	829	799	781	656	721	965	1,684	1,936	1,224
Passengers carried.....000	499	846	778	773	637	464	554	664	583	514	456	450
Passengers carried one mile........000,000 pass.	50	63	58	62	56	53	71	87	76	70	50	43
Total pay-roll........$000	5,691	5,967	5,885	6,232	6,184	6,491	6,390	6,034	6,512	6,645	5,785	5,388
Number of employees..000	44	46	47	46	47	50	49	45	48	49	42	41
All Railways—												
Carloadings.......000 cars	235·11	187·36	179·72	199·51	184·73	190·16	187·47	182·64	213·08	249·59	256·62	219·24
Operating revenues....$000	30,585	24,362	23,316	25,925	25,192	25,445	24,577	25,773	28,439	34,504	37,609	....
Operating expenses....$000	24,059	24,211	23,442	25,165	24,112	24,186	23,816	24,515	26,103	26,919	25,681	....
Operating income.....$000	5,390	−1,019	−1,305	−375	−136	96	−490	−12	1,095	6,375	10,684	....
No. of tons carried 000 tons	8,298	6,632	6,066	6,469	5,852	6,396	5,894	5,779	6,516	8,268	9,618	....
No. of tons carried one mile........000,000 tons	2,544	2,023	1,976	2,235	1,841	1,798	1,525	1,596	2,325	3,389	4,131	....
Passengers carried.....000	1,368	2,163	1,931	2,000	1,686	1,308	1,460	1,781	1,614	1,378	1,201	....
Passengers carried one mile........000,000 pass.	119	149	137	148	138	128	160	192	172	153	119	....
Total pay-roll........$000	15,172	15,278	14,955	15,801	15,300	15,848	15,727	15,518	16,447	16,534	15,588	....
Number of employees..000	119	121	121	119	117	124	123	119	124	125	117	....

[1] December operating revenues C.P.R. $11,948,000. Carloadings, 178,371.

24. CANAL CARGO TRAFFIC

Canal	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Sault Ste. Marie 000 tons	303	....	....	....	971	3,365	5,364	5,552	6.237	6,624	7,141	4,466	323
Welland.. 000 tons	62	....	....	....	664	1,740	1,461	1,529	1,588	1,786	2,030	1,651	182
St. Lawrence 000 tons	3	....	....	....	352	1,512	1,184	1,178	1.215	1,296	1,429	1,065	5

25. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	315,155	304,219	285,104	296,529	191,338	137,531	139,712	157,398	174,064	172.584	151,310	143,675	328,389
	Cleared	328,956	282,013	284,388	295.227	227,321	141.997	146.032	158,132	167,925	171,498	157,156	120.839	311,670
Halifax.....	Entered	504,307	504,982	439,876	485,302	322,682	195.551	178,028	217,540	244,789	267.234	275,774	313,695	588,983
	Cleared	488,731	498,480	443,633	481,067	342,997	206,061	180,282	216.988	239,652	268.181	258,965	298,841	572,490
Quebec.....	Entered	12,969	....	....	....	189,922	452,639	683,199	929.917	909,188	660 310	518,919	560,847	23,073
	Cleared	10,375	....	....	520	192,549	451,702	690 785	917,040	917,789	652.412	525.848	561,816	16,949
Montreal....	Entered	11,020	....	......	1,171	353,139	1,283,254	1,168,869	1287054	1196301	1101380	7651797	925,842	....
	Cleared	20,237	....	....	....	249,572	1,195,060	1,214,395	1286037	1226551	1095360	7486586	1061946	....
Toronto.....	Entered	46,128	....	....	....	142,201	396,136	500,801	569,025	554,278	409,972	353,729	493,443	52,330
	Cleared	28,112	....	....	....	185,757	407,340	496,536	565,176	548,770	412,039	353.046	365,830	14,914
Vancouver..	Entered	955,300	846,691	797,673	928,968	899.565	906,114	957,953	1,146,702	1150340	1015170	974.856	1002626	993,841
	Cleared	946,024	864,228	787,497	924,728	885,556	921,133	963,364	1,139,495	1158057	1000801	973,448	990,437	971,533

26. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	92,867	83,657	64,792	85,017	62,045	51,965	37,916	34,461	57,120	46.674	55,180	38.253	90,834
	Cleared	279,342	228,884	198,201	178.660	145,589	45.993	59,235	51,238	55,260	54.593	45.343	27.234	135,383
Halifax.....	Entered	112,527	106,770	72,315	116,698	109.118	83,983	67,225	71,128	110.349	84.889	81,220	116,668	126,979
	Cleared	104,505	79,387	96,446	122,632	84.190	43,590	56,468	66,264	33,987	77.999	63.220	46,736	102,310
Quebec.....	Entered	12,163	....	....	....	20,458	213,752	127.923	161,556	77,852	114.333	150,619	342,572	30,635
	Cleared	320	....	....	348	23,720	109,524	67,485	63.590	63.155	58.671	71,165	42,993	2,793
Montreal....	Entered	7,614	....	....	....	429.323	1,609,094	1,356,458	1378705	1267489	1271461	8938686	1121609	....
	Cleared	96,824	....	....	....	116,219	951,791	913,264	885,939	759,358	712,684	5418196	833,975	....
Toronto.....	Entered	54,319	....	....	....	161,948	443,292	380.918	419,506	410,760	354,790	483,598	535,060	83,634
	Cleared	1,876	....	....	....	19,277	80.940	67,738	46,488	81,211	79,939	80,197	69,831	1.898
Vancouver..	Entered	358,459	304,807	286,558	283,749	314,638	297,167	337,952	330,727	333,871	311.925	321.623	346,564	327,031
	Cleared	253,255	193,815	201,833	194.517	191,461	191,848	153,129	158.462	147,445	208,293	248,249	334,096	336,394

VII. Employment

27. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
All Industries	113·4	110·4	107·8	105·0	107·4	111·9	113·5	112·1	115·1	116·7	114·6	114·0	108·1
Manufacturing	108·6	110·3	110·5	110·8	110·6	112·3	111·8	110·0	113·8	112·5	110·9	110·1	104·3
Animal products—edible	127·6	122·5	119·6	121·1	124·4	134·8	139·0	142·1	140·7	134·4	133·4	133·8	129·1
Fur and products	76·4	76·1	82·0	91·2	94·4	103·6	97·7	94·5	94·6	96·5	95·1	96·5	82·8
Leather and products	99·4	103·9	108·4	109·2	108·5	105·3	103·4	109·3	113·9	113·3	106·1	105·0	100·7
Lumber and products	70·1	72·0	74·5	74·2	77·3	86·3	89·9	90·8	89·5	82·5	77·7	72·2	68·2
Rough and dressed lumber	54·5	58·0	61·7	61·2	66·3	79·2	84·6	86·4	84·6	72·9	66·5	59·5	56·5
Furniture	82·9	85·7	84·1	82·5	80·2	79·9	81·6	81·3	84·2	86·3	88·8	88·4	82·3
Other lumber products	108·3	105·2	107·4	108·9	109·9	114·2	113·6	112·9	109·4	110·0	104·8	99·8	94·2
Musical instruments	36·5	40·3	42·5	47·3	46·7	45·1	52·8	58·4	58·4	58·3	53·5	50·3	48·4
Plant products—edible	103·3	104·7	103·1	105·2	107·4	111·5	120·9	128·7	157·5	146·9	134·7	121·5	105·4
Pulp and paper products	107·4	107·0	103·8	105·4	103·0	105·3	106·7	107·3	107·1	108·2	107·5	107·2	102·7
Pulp and paper	99·1	97·5	92·2	95·4	90·9	94·4	97·5	99·1	97·7	99·2	96·9	93·6	88·4
Paper products	128·6	129·2	129·6	131·0	129·5	130·8	130·9	130·7	135·6	135·8	136·0	136·4	126·4
Printing and publishing	111·0	111·8	110·1	109·8	109·8	110·7	110·4	110·1	109·7	110·6	111·7	114·6	113·1
Rubber products	97·8	100·0	98·5	100·4	100·5	100·8	97·8	97·2	102·9	104·4	106·1	105·6	102·4
Textile products	116·4	122·8	124·6	124·4	122·3	119·3	116·0	113·7	119·5	123·0	122·6	120·0	113·6
Thread, yarn and cloth	134·5	137·5	136·6	130·8	128·5	126·1	124·1	122·3	127·8	129·9	130·4	131·2	127·8
Hosiery and knit goods	117·3	123·1	124·4	125·5	122·4	121·2	118·9	115·2	119·7	122·5	124·9	122·7	116·5
Garments and personal furnishings	105·6	116·2	120·3	123·6	121·2	116·5	112·3	108·5	116·3	121·0	118·7	112·7	103·1
Other textile products	92·8	98·1	101·3	106·1	106·7	104·2	98·6	100·9	104·0	109·1	107·1	104·3	97·8
Tobacco	157·1	153·3	150·1	120·8	101·0	102·5	97·4	99·7	100·2	96·3	96·4	141·5	158·8
Beverages	157·3	156·1	153·8	159·0	162·3	167·7	174·7	172·8	174·3	173·2	166·9	168·9	165·3
Chemicals and allied products	151·0	153·8	158·3	160·9	166·4	161·2	155·6	157·2	159·7	159·4	159·6	157·3	152·3
Clay, glass and stone products	79·4	79·8	76·1	77·4	82·4	92·9	94·9	93·8	93·5	91·7	89·3	85·0	75·0
Electric light and power	123·8	117·5	116·0	119·0	121·6	128·0	134·2	134·7	136·0	136·6	137·9	131·7	127·7
Electrical apparatus	146·9	142·9	142·0	135·8	136·8	136·8	138·0	132·2	139·2	137·5	136·0	130·8	126·8
Iron and steel products	102·8	104·6	105·3	105·8	104·5	104·8	100·0	91·1	93·1	92·4	93·9	97·2	90·5
Crude, rolled and forged products	125·6	130·2	126·6	132·2	124·5	130·9	124·8	112·2	115·4	109·4	115·4	113·5	107·2
Machinery	125·6	128·8	127·5	124·6	123·2	123·4	122·1	120·0	120·9	116·4	113·7	116·9	110·0
Agricultural implements	75·2	76·9	81·1	76·7	72·5	67·6	67·4	58·8	51·0	54·2	60·7	61·6	59·6
Land vehicles	97·9	99·5	100·3	99·7	99·4	99·6	92·3	77·7	81·7	82·4	84·6	91·3	85·4
Automobiles and parts	156·7	160·2	161·2	155·5	151·9	152·6	132·7	86·4	103·5	115·9	132·5	159·0	138·4
Steel shipbuilding and repairing	68·1	76·0	77·9	85·4	82·7	84·5	84·4	85·8	75·9	71·8	72·0	80·5	57·1
Heating appliances	88·9	98·8	110·1	116·1	118·5	130·3	131·2	132·2	138·7	143·5	139·5	129·8	100·2
Iron and steel fabrication	122·3	120·6	118·5	124·0	123·2	124·2	123·6	121·8	116·1	107·4	96·8	100·3	99·1
Foundry and machine shop products	115·1	117·7	116·1	115·9	113·5	110·5	100·4	94·3	105·5	106·1	106·3	106·7	101·5
Other iron and steel products	103·7	101·4	102·9	103·2	103·0	101·5	99·6	99·7	101·2	101·7	103·7	103·3	96·8
Non-ferrous metal products	152·4	154·8	153·4	155·1	156·6	156·8	156·2	156·4	160·3	157·4	155·6	155·3	150·9
Non-metallic mineral products	149·1	149·7	149·6	149·8	156·9	158·8	160·0	162·0	161·7	160·2	156·1	152·3	150·0
Miscellaneous	125·5	131·7	133·0	134·5	137·2	142·3	147·0	145·4	147·2	149·8	146·0	139·1	129·2
Logging	323·6	290·7	212·7	115·0	97·5	93·6	86·1	59·6	58·6	78·8	130·8	166·4	150·6
Mining	155·2	154·3	153·9	151·3	149·7	153·3	154·5	153·6	157·4	160·8	163·4	163·3	160·4
Coal	97·9	95·2	94·3	89·0	85·7	85·5	85·1	83·9	88·4	91·9	92·9	95·2	95·8
Metallic ores	303·6	307·7	307·4	307·6	306·1	316·6	318·4	319·3	326·9	331·8	335·5	332·3	325·2
Non-metallics (except minerals)	117·3	114·8	116·6	118·3	123·4	129·3	137·3	134·5	128·3	128·5	135·8	131·1	121·7
Communications	85·1	82·9	82·2	82·5	82·5	84·7	87·2	88·2	88·3	87·2	85·5	84·0	83·3
Telegraphs	94·4	91·5	90·8	90·8	90·1	97·0	100·9	101·8	102·7	101·2	97·0	93·8	91·7
Telephones	82·5	80·6	79·9	80·2	80·4	81·4	83·4	84·4	84·3	83·4	82·3	81·3	81·0
Transportation	82·0	79·6	79·0	78·5	83·9	84·9	86·3	86·9	88·7	90·1	87·9	85·0	79·9
Street railways and cartage	112·6	110·6	110·4	110·9	114·0	115·6	121·5	119·3	124·8	127·9	125·2	124·1	120·9
Steam railways	75·1	74·3	73·8	72·2	72·4	73·1	73·4	74·2	76·3	77·9	75·7	71·9	71·0
Shipping and stevedoring	74·1	64·4	62·8	65·7	96·9	97·9	98·6	102·4	98·3	96·1	94·6	93·6	67·4
Construction and Maintenance	81·9	71·6	71·4	71·6	88·2	114·5	124·9	128·0	133·8	143·5	122·5	112·8	96·4
Building	56·9	49·1	44·9	43·9	46·8	54·5	60·9	64·6	71·7	77·8	80·4	69·5	53·5
Highway	131·3	106·7	108·8	116·6	160·9	223·2	250·7	261·4	262·1	289·3	238·2	227·5	192·0
Railway	60·7	61·5	63·2	57·5	61·9	72·9	71·6	66·7	76·1	73·1	56·3	48·9	50·3
Services	132·5	128·4	127·1	129·8	131·9	135·3	146·1	143·5	146·7	136·1	132·8	131·7	131·7
Hotels and restaurants	130·1	124·5	122·5	123·0	124·1	128·5	143·9	141·6	146·5	131·9	126·5	126·0	127·4
Personal (chiefly laundries)	137·9	134·3	134·3	141·4	144·2	146·1	149·6	146·5	146·9	142·8	143·3	141·5	139·1
Trade	141·7	127·9	126·0	127·1	131·3	131·5	133·3	132·1	131·0	134·5	135·6	139·7	144·8
Retail	153·0	133·4	130·7	132·3	137·7	137·4	139·4	137·3	134·9	139·5	141·3	148·0	155·8
Wholesale	116·2	115·6	115·5	115·3	116·8	118·0	118·9	119·6	121·8	122·8	122·0	119·7	118·2
Cities—													
Montreal	99·0	97·5	98·5	100·6	104·5	107·3	106·4	104·7	106·6	108·2	107·1	106·2	100·4
Quebec	100·0	97·9	99·7	100·4	103·8	103·8	109·1	109·6	110·2	117·1	119·1	119·2	119·7
Toronto	108·4	106·1	105·6	106·0	106·3	106·7	107·4	105·6	108·1	109·4	109·6	108·8	107·3
Ottawa	104·9	101·4	99·7	101·7	103·0	106·3	106·8	107·7	109·0	108·3	106·1	105·6	104·3
Hamilton	109·8	107·9	106·1	106·4	107·2	106·6	109·9	108·3	109·2	104·1	103·8	102·4	97·9
Windsor	147·8	154·3	153·1	148·9	148·9	146·0	128·8	105·2	121·1	126·7	130·6	148·2	150·2
Winnipeg	92·0	89·3	89·6	89·6	91·6	92·8	95·2	95·2	96·5	96·3	94·7	94·6	90·6
Vancouver	108·4	105·3	104·2	104·6	105·9	106·4	111·0	112·2	114·9	114·7	110·4	110·6	106·8
Numbers in Receipt of Aid—													
Persons on urban aid 000	632	655	653	632	576	521	497	471	444	......	......	......	......
Persons on agricultural aid 000	383	389	392	392	380	364	339	287	109	......	......	......	......
Total 000	1,015	1,044	1,045	1,024	956	885	837	758	553	702	809	......	......

VII. Employment—Concluded

28. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
All Industries	**117·8**	**114·7**	**112 3**	**111·2**	**111·5**	**111·9**	**111·4**	**109·0**	**110·6**	**111·0**	**109·7**	**111·3**	**112·3**
MANUFACTURING	115·9	114·5	112·9	111·7	109·7	110·2	109·5	107·5	110·6	109·0	109·9	111·3	111·3
Leather and products	112·4	108·2	107·1	105·8	104·1	102·3	103·8	106·9	110·2	109·6	107·0	109·0	113·9
Rough and dressed lumber	70·0	71·6	75·4	73·7	70·7	70·7	69·3	69·0	69·6	64·8	66·4	66·9	72·5
Furniture	87·9	86·1	84·4	83·2	81·9	81·1	83·4	85·3	85·5	82·3	82·5	82·7	87·3
Musical instruments	36·7	44·9	48·8	57·8	57·6	54·5	58·5	58·1	50·7	48·0	42·5	40·3	48·7
Pulp and paper	103·0	103·8	97·3	99·6	91·7	92·6	94·4	93·3	94·0	96·2	94·7	94·1	91·9
Paper products	135·1	133·5	131·7	132·9	130·0	129·8	131·0	130·3	133·6	132·4	131·8	132·3	132·8
Printing and publishing	109·9	110·7	111·2	110·6	110·8	110·7	111·3	110·2	110·3	110·6	111·1	112·9	112·0
Rubber products	99·5	100·5	97·3	99·9	101·4	101·2	97·9	98·1	103·6	104·6	105·3	102·6	104·2
Textile products	122·5	123·7	122·3	120·5	119·0	117·8	117·3	117·6	121·2	121·5	120·7	120·7	119·6
Thread, yarn and cloth	136·0	137·8	135·0	129·6	128·5	125·8	126·1	123·2	127·4	130·6	130·1	129·5	129·2
Hosiery and knit goods	120·8	125·0	124·2	123·4	121·3	122·1	119·7	118·2	121·5	122·3	120·7	118·8	120·0
Clay, glass and stone products	90·1	93·1	89·2	87·2	83·0	86·6	85·7	84·1	84·5	83·9	84·9	86·6	85·1
Electric light and power	125·8	121·3	119·8	122·6	124·0	128·1	132·5	130·6	130·5	131·7	135·7	133·2	129·8
Electric apparatus	150·2	146·2	146·5	139·3	138·9	138·3	136·8	132·2	136·5	132·2	130·1	129·2	129·7
Iron and steel products	108·4	104·0	101·2	99·5	98·4	100·1	98·3	93·2	97·6	97·4	97·8	99·6	95·6
Crude, rolled and forged products	138·5	128·5	124·6	123·1	119·4	126·0	124·7	113·2	117·8	113·1	117·0	115·5	118·2
Machinery other than vehicles	128·4	132·6	130·0	125·9	123·4	122·2	119·8	117·6	120·3	115·2	112·7	115·9	112·5
Agricultural implements	84·8	75·5	74·4	67·9	65·3	60·5	58·6	56·2	57·4	65·0	70·8	70·7	67·2
LOGGING	223·3	200·1	171·1	146·1	135·8	121·9	121·1	90·4	89·5	91·0	105·3	114·8	103·9
MINING	154·0	154·5	156·6	156·6	155·0	156·7	156·7	154·4	156·2	156·4	156·5	157·2	159·1
Metallic ores	311·1	315·6	313·7	314·5	311·4	320·1	318·4	313·0	320·2	323·1	323·5	327·7	333·2
Non-metallic minerals (except coal)	125·5	129·6	131·6	130·7	130·9	125·8	130·0	124·4	117·5	117·1	126·7	128·7	130·2
Telephones	83·0	82·6	81·7	81·7	81·8	81·8	82·8	82·5	82·0	81·9	81·6	80·7	81·5
TRANSPORTATION	85·0	84·2	84·5	83·3	86·8	84·2	84·3	84·0	85·2	85·6	83·6	82·1	82·8
Street railways and cartage	114·7	113·8	113·5	114·1	115·5	115·6	120·2	117·5	121·2	123·5	122·6	124·0	123·1
Steam railways	75·8	76·8	76·3	74·7	74·5	74·3	72·7	72·2	73·4	74·7	73·9	71·5	71·7
Shipping and stevedoring	94·3	82·0	79·7	80·8	94·8	89·4	89·2	91·5	87·5	83·9	85·5	84·2	85·8
CONSTRUCTION AND MAINTENANCE	106·9	97·0	98·2	99·7	102·9	107·7	101·1	97·9	104·8	116·9	107·4	119·7	125·8
Building	66·9	60·1	56·2	53·9	50·9	53·5	56·2	56·2	61·9	66·3	68·6	66·5	62·9
Highway	158·2	135·2	136·9	150·5	189·7	232·7	215·9	213·6	215·2	239·9	197·7	229·8	231·3
Railway	73·7	70·2	70·7	67·8	65·6	66·5	61·9	57·5	63·9	64·5	55·5	56·7	61·0
HOTELS AND RESTAURANTS	133·8	130·0	128·4	131·0	131·6	130·7	135·9	128·3	130·2	130·2	128·8	130·2	131·1
TRADE	134·1	130·6	130·4	130·9	133·3	132·8	133·4	133·7	131·9	134·0	133·7	132·5	137·0
Retail	138·8	135·7	134·1	135·6	138·8	138·4	139·3	141·1	138·8	141·5	141·0	141·6	141·4
Wholesale	117·8	118·2	118·9	117·8	118·7	118·6	118·4	118·5	119·9	119·2	118·6	117·5	119·9
Economic Areas—													
Maritime Provinces	119·6	116·4	112·2	107·7	109·5	108·9	108·4	114·7	106·4	110·4	112·2	111·8	112·8
Quebec	128·3	120·7	115·4	116·0	117·3	117·6	115·1	112·4	112·4	115·7	114·9	119·3	123·2
Ontario	124·3	120·3	116·5	113·2	110·8	110·6	111·3	109·0	112·3	111·8	112·4	113·4	115·1
Prairie Provinces	99·0	96·5	99·4	97·5	97·1	97·6	96·5	99·1	105·7	106·3	102·5	101·2	99·9
British Columbia	107·5	105·0	102·3	104·9	103·1	102·3	102·9	99·7	105·0	106·1	104·6	107·4	107·7
Cities—													
Montreal	106·7	103·8	104·0	105·3	105·6	103·9	102·6	101·0	103·1	103·9	102·8	104·4	108·2
Quebec	104·4	103·7	103·1	103·5	103·8	102·1	107·9	106·1	105·5	113·0	116·7	119·6	124·9
Toronto	111·5	109·4	108·9	108·2	106·6	106·2	106·8	104·8	106·5	106·5	107·0	105·9	110·4
Ottawa	108·9	105·3	102·9	103·9	102·9	104·4	104·8	104·5	106·0	105·1	104·8	107·0	108·3
Hamilton	112·3	108·9	106·4	106·3	107·4	106·8	109·4	107·1	110·0	104·2	102·3	100·8	100·1
Windsor	158·9	153·4	145·5	134·8	132·4	133·0	125·4	109·4	134·3	138·8	140·4	155·5	161·5
Winnipeg	93·9	91·6	92·7	93·0	93·2	93·0	94·2	93·2	93·5	93·6	92·5	93·1	92·4
Vancouver	115·6	111·1	106·9	106·1	105·0	104·2	108·7	107·9	110·0	111·7	110·0	111·7	113·9

29. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Labour Factors—													
Percentage unemployment in trade unions p.c.	13·0	12·4	13·7	12·8	13·1	13·2	13·5	14·0	11·6	10·4	12·3	13·7	......
Employment: Applications No.	56 711	65.683	50,894	70,150	58,638	58,674	58.975	59,987	68,590	69·960	74,715	81,426	64,972
Vacancies No.	34.479	29.253	23,767	24,243	25,072	29,033	33,485	33,246	44,028	39,279	36,970	43,859	39,006
Placements No.	33,109	27,818	22,776	22,595	22,889	27,063	31,828	31,867	41,891	37,367	35,348	42,783	38,070
Strikes and Lockouts:—													
Disputes in existence No.	18	24	11	16	15	15	19	15	19	15	31	7	......
Number of employees No.	3.342	4,293	1,644	2.406	2,874	2,054	2,366	1.423	2,083	2,173	3,146	392	......
Time loss in working days	29,898	31,939	4.456	10,134	17.548	11,727	12,216	10,435	14,308	18,840	18,122	3,150	......
Wage earners unemployed.000	381	403	436	456	437	400	387	407	362	346	378	398	......
Vital Statistics—[1]													
Births	6,847	6,712	6,637	7,179	6,813	7,023	7,227	7,283	7,473	7,284	6,819	6,895	......
Deaths	4.661	4,632	4,147	4,796	4,606	4,595	4.122	3,872	3,686	4,306	4,230	4,328	......
Marriages	3,147	2,413	2,373	1,927	2,933	3,213	5,089	3,686	3.664	4,751	4,607	3,419	......
Immigration—													
Total	945	686	758	1,222	2,010	1,637	1,822	1,720	1,504	2,011	......	......	......
Returned Canadians from U.S.	388	276	292	374	493	596	517	389	435	325	......	......	......

[1] Cities of 10,000 or over.

VIII. Prices

30. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Totals	82·7	83·8	83·6	83·1	82·3	80·3	80·1	78·6	76·0	74·5	74·1	73·5	73·3
Component Material—													
Vegetable products	85·2	87·4	87·0	85·1	84·0	79·1	78·6	74·4	67·0	61·8	60·8	60·2	60·2
Animal products	78·2	77·2	77·8	79·2	79·1	77·2	77·8	78·3	76·2	76·4	74·8	73·3	72·9
Textiles	69·0	68·6	68·6	67·9	67·8	67·7	67·2	67·2	66·9	66·7	66·5	66·4	66·3
Wood and paper	75·5	79·6	79·4	79·0	77·6	77·2	76·7	76·7	76·8	77·0	77·1	76·3	76·2
Iron and its products	103·9	103·9	103·7	103·4	102·5	101·5	101·4	97·8	98·0	98·2	98·1	98·2	98·1
Non-ferrous metals	72·5	72·5	71·1	71·3	70·6	69·0	67·8	70·5	70·0	70·7	73·0	72·7	71·5
Non-metallic minerals	87·2	87·1	87·1	87·0	86·6	87·1	87·1	86·7	86·7	86·9	86·4	86·2	86·3
Chemicals	80·7	80·8	80·6	80·5	80·4	80·5	80·1	79·4	79·4	79·5	79·5	79·4	79·0
Purpose—Consumers' goods	79·1	78·7	79·1	79·0	78·5	77·7	77·8	77·8	76·5	76·1	75·3	74·8	76·0
Foods, beverages and tobacco	80·2	79·8	80·7	81·2	80·6	78·4	79·2	79·0	75·8	74·3	73·0	72·0	75·0
Producers' goods	82·6	84·5	83·7	82·5	81·9	78·9	78·5	76·1	71·9	69·0	68·6	68·0	68·4
Producers' equipment	94·3	94·5	94·5	94·5	94·5	95·5	95·5	95·5	95·5	95·6	95·3	95·3	95·2
Producers' materials	81·3	83·4	82·5	81·2	80·4	77·0	76·6	73·9	69·3	66·0	65·6	65·0	65·4
Building and construction materials	91·7	91·6	91·4	91·0	89·9	89·4	88·9	89·2	90·1	89·7	89·8	89·3	89·1
Manufacturers' materials	79·5	82·0	81·0	79·5	78·8	74·9	74.5	71·3	65·8	62·0	61·5	60·9	61·4
Origin—Raw and partly manufactured	80·8	82·0	81·1	79·7	79·0	75·8	75·3	72·5	67·5	65·6	65·1	64·6	64·9
Fully and chiefly manufact'd	80·3	81·6	82·0	82·0	81·3	79·4	79·2	78·4	77·0	75·6	74·8	74·0	73·6
FIELD ORIGIN—Raw	77·6	80·9	80·0	77·0	76·0	69·5	69·5	63·4	53·2	47·6	46·9	46·1	46·6
Manufactured	82·5	83·3	83·4	82·5	81·4	79·0	78·1	76·8	74·3	71·1	70·2	69·6	69·4
Totals	80·2	82·2	81·8	80·0	78·9	74·6	74·1	70·6	64·6	60·3	59·4	58·8	58·9
ANIMAL ORIGIN—Raw	81·6	80·9	79·4	79·9	80·7	81·1	79·5	79·4	78·0	80·1	79·4	79·3	80·2
Manufactured	76·1	75·4	77·1	78·6	78·1	74·3	75·0	75·7	74·0	73·3	71·7	69·8	68·8
Totals	78·5	77·8	78·1	79·2	79·2	77·2	77·0	77·3	75·7	76·2	75·0	73·9	73·7
CANADIAN FARM PRODUCTS-Field	83·9	88·8	87·5	83·8	83·2	74·6	74·3	65·9	54·9	53·4	53·6	54·6	53·8
Animal	84·6	82·2	81·1	81·7	81·2	81·8	80·5	80·8	79·7	81·1	81·0	82·1	82·8
Totals	84·2	86·3	85·1	83·0	82·5	77·3	76·6	71·5	64·2	63·8	63·8	64·9	64·6
MARINE ORIGIN—Raw	72·8	70·9	73·1	69·5	56·0	56·0	55·4	56·7	62·6	72·7	76·3	73·6	60·8
Manufactured	73·8	74·1	74·6	74·7	74·0	72·5	72·4	71·0	70·8	69·9	70·6	69·3	69·8
Totals	73·5	73·2	74·2	73·3	69·1	68·0	67·8	67·1	68·6	70·6	72·1	70·5	67·4
FOREST ORIGIN—Raw	91·3	89·6	89·2	88·2	85·9	84·8	83·6	83·9	84·3	84·4	84·4	83·2	83·1
Manufactured	61·3	70·2	70·2	70·3	69·8	69·9	70·2	69·9	69·7	69·9	70·1	69·6	69·7
Totals	75·3	79·2	79·1	78·6	77·3	76·8	76·4	76·4	76·5	76·7	76·8	75·9	75·9
MINERAL ORIGIN—Raw	82·3	82·2	81·8	82·0	81·2	80·8	80·7	81·2	81·0	81·8	81·9	82·0	81·6
Manufactured	92·2	92·3	92·1	91·9	91·6	91·4	91·3	89·7	89·6	89·6	89·2	89·0	88·9
Totals	87·8	87·8	87·5	87·5	87·0	86·7	86·6	85·9	85·8	86·1	85·9	85·9	85·6
Imports	86·0	85·7	84·8	84·2	83·1	82·7	82·2	82·9	82·7	82·2	82·0	82·5	82·2
Exports	78·9	82·3	81·4	79·7	78·7	76·2	73·8	70·4	65·2	61·9	61·5	60·7	60·8
Commodity Groups—													
Fruits	73·5	64·1	64·9	67·5	67·8	68·5	70·4	73·4	74·9	74·9	71·2	72·8	74·0
Grains	89·2	94·7	93·3	89·2	88·5	78·6	77·5	67·5	53·8	45·3	43·8	42·1	43·1
Flour and milled products	94·5	97·3	98·2	95·9	93·2	87·0	86·3	81·4	73·6	64·5	64·2	62·1	61·6
Rubber and its products	63·2	63·0	63·0	62·7	62·1	60·9	58·7	59·7	58·1	58·2	57·5	57·3	57·2
Sugar and its products	87·2	87·3	87·1	86·7	85·3	83·9	82·6	82·7	82·6	82·7	82·5	82·8	82·8
Tobacco	52·4	52·4	52·4	52·4	52·4	52·4	52·5	52·5	52·5	52·5	52·5	45·3	45·3
Fishery products	75·8	75·3	76·4	75·3	70·0	69·0	68·6	68·2	70·3	73·1	74·9	73·0	68·8
Furs	62·6	62·6	59·7	59·4	59·4	54·8	47·9	47·9	47·9	47·9	47·9	47·9	49·7
Hides and skins	73·0	78·3	65·5	61·1	54·2	55·1	49·4	53·6	62·2	65·6	74·8	81·4	76·7
Leather, unmanufactured	94·3	93·6	90·1	86·5	84·4	84·4	81·7	81·7	81·7	83·9	83·9	83·9	83·9
Boots and shoes	95·5	94·5	93·6	93·0	92·4	92·4	90·1	89·5	90·0	90·0	90·0	90·0	90·3
Live stock	83·1	76·3	74·5	79·2	82·4	86·4	94·4	94·9	88·2	78·1	73·0	75·2	81·9
Meats and poultry	74·3	73·5	73·5	75·7	81·0	82·7	88·1	89·1	84·0	81·6	74·9	72·1	74·7
Milk and its products	82·6	83·9	86·7	89·2	86·7	78·6	75·4	74·9	73·3	74·5	74·5	72·6	71·2
Eggs	70·8	61·1	62·0	59·9	54·7	59·7	63·7	68·8	68·1	75·7	79·8	81·4	75·0
Cotton, raw	50·1	51·5	53·6	52·6	53·4	52·8	51·7	53·6	50·9	49·3	52·6	52·6	50·9
Cotton yarn and thread	82·1	82·7	82·7	82·7	82·7	82·7	82·7	82·7	81·5	81·5	81·5	81·2	81·2
Knit goods	83·9	83·9	83·9	82·7	82·7	82·7	82·7	82·7	82·7	81·9	81·9	81·9	81·9
Silk, raw	25·6	25·4	26·0	26·3	26·4	26·3	26·1	29·3	28·2	28·5	29·9	28·9	29·6
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8
Wool, raw	68·6	63·7	58·0	54·7	50·6	50·6	49·0	51·5	53·1	52·7	53·9	53·9	52·3
Wool, yarns	80·5	80·1	80·2	77·9	78·3	78·2	78·6	77·6	76·7	75·9	75·5	74·8	74·0
Newsprint	58·2	68·5	68·5	68·6	68·0	68·2	68·4	68·1	67·9	68·1	68·3	68·1	68·2
Lumber and timber	92·5	92·1	92·2	91·2	89·1	88·2	87·8	88·4	90·4	89·9	89·9	89·0	88·8
Pulp	88·7	83·9	82·3	81·4	78·5	77·0	73·9	73·5	72·0	71·7	71·8	69·9	70·1
Pig iron and steel billets	101·7	101·7	101·7	101·7	101·7	101·7	101·7	90·2	90·2	90·2	90·2	90·2	90·2
Rolling mill products	111·4	111·6	111·0	110·6	109·4	108·7	108·7	105·2	105·1	105·0	104·9	105·0	104·9
Scrap	70·5	70·5	70·5	70·5	65·8	56·0	54·7	60·3	64·7	70·0	70·0	70·0	70·0
Aluminium	93·9	93·9	93·9	93·9	93·9	93·9	93·9	93·9	88·3	88·3	88·3	88·3	88·3
Brass, copper and products	73·7	75·1	72·3	72·1	72·0	70·0	66·5	72·1	73·6	74·5	79·4	79·2	77·0
Lead and its products	55·3	54·6	52·9	54·5	53·8	50·4	49·5	51·9	49·8	51·9	53·7	53·2	51·6
Silver	72·3	72·3	72·1	72·0	69·4	69·5	69·7	69·4	69·2	69·4	69·7	69·5	69·5
Zinc and its products	48·8	46·6	45·3	45·3	43·9	41·8	42·2	45·3	43·6	44·2	46·3	44·4	42·9
Clay and allied material prod'ts	88·2	88·2	88·2	88·2	88·2	88·2	88·2	84·5	84·5	83·8	83·8	83·8	83·8
Coal	93·5	93·5	93·5	93·5	92·6	93·9	94·0	94·3	94·5	95·6	96·6	96·6	96·6
Coke	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0
Petroleum and products	73·8	73·1	73·1	72·8	72·8	72·8	72·7	72·9	72·9	72·9	70·9	70·5	70·5
Asbestos	75·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8
Fertilizers	75·2	75·2	75·2	75·2	75·2	75·4	75·4	81·1	82·8	82·8	82·8	82·8	82·8

VIII. Prices—Continued

31. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W..........bush.	·495	·565	·567	·521	·502	·491	·455	·413	·312	·295	·281	·282	·284
Wheat, No. 1 Man. Northern "	1·374	1·491	1·446	1·384	1·384	1·152	1·143	·984	·766	·633	·615	·590	·606
Flour, First Patent 2-98's jute........................	7·800	7·975	7·950	7·640	7·475	7·000	7·200	6·750	6·000	5·170	5·025	4·875	4·830
Sugar, Br. West Indies, Montreal.................cwt.	2·225	2·235	2·100	1·990	1·938	1·975	2·025	2·050	2·000	2·020	2·000	2·075	2·080
Sugar, granulated, Montreal "	5·085	5·085	5·085	5·085	4·990	4·895	4·800	4·800	4·800	4·800	4·800	4·800	4·800
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2].... lb.	·152	·147	·147	·137	·120	·117	·127	·156	·162	·163	·172	·167	·164
Cattle, steers, good, over 1,050 lbs................. cwt.	7·050	5·930	5·580	5·800	6·070	6·440	7·280	7·070	7·030	5·930	5·700	5·870	6·470
Hogs, bacon, Toronto...... "	8·320	8·560	9·020	9·870	9·940	10·220	10·920	11·940	9·660	9·150	8·010	8·100	8·960
Beef hides, packer hides, native steers............ lb.	·140	·140	·113	·100	·090	·090	·075	·105	·110	·115	·130	·143	·115
Leather, green hide crops.. "	·430	·430	·400	·380	·380	·380	·360	·360	·360	·360	·360	·360	·360
Box sides, B, Oshawa...... ft.	·230	·220	·220	·210	·200	·200	·200	·200	·200	·220	·220	·220	·220
Butter, creamery, finest, Montreal .... lb.	·314	·328	·353	·369	·337	·282	·267	·266	·252	·243	·243	·235	·229
Cheese, Canadian, old, large, Montreal................ "	·180	·180	·180	·185	·180	·180	·180	·180	·180	·180	·180	·180	·200
Eggs, Grade "A", Montreal doz.	·354	·286	·293	·278	·254	·278	·293	·328	·330	·395	·445	·468	·385
Coton, raw 1-11/16°. Hamilton.................... lb.	·102	·104	·109	·105	·109	·109	·106	·109	·104	·100	·107	·107	·103
Cotton yarns, 10's white, single................... "	·260	·270	·250	·250	·250	·250	·250	·250	·250	·250	·250	·250	·250
Silk, raw, New York[2]...... "	1·748	1·737	1·766	1·723	1·722	1·711	1·718	1·925	1·856	1·878	1·955	1·904	1·928
Wool, eastern bright ¼ blood "	·235	·210	·186	·175	·160	·160	·150	·160	·160	·160	·165	·165	·160
Wool, western range, semi-bright, ½ blood........... "	·185	·180	·165	·160	·150	·150	·150	·160	·165	·165	·165	·165	·160
Pulp, groundwood, No. 1... ton	26·081	24·882	23·929	23·379	21·640	21·572	21·004	20·799	20·698	20·466	20·842	20·623	20·950
Pig-iron, malleable......... "	23·500	23·500	23·500	23·500	23·500	23·500	23·500	20·500	20·500	20·500	20·500	20·500	20·500
Steel, merchant bars, mill..100 lb.	2·700	2·700	2·700	2·700	2·700	2·700	2·700	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal............. cwt.	10·614	10·779	10·360	10·317	10·295	9·776	9·418	10·409	10·614	10·793	11·580	11·414	10·848
Lead, domestic, Montreal.. "	4·402	4·352	4·220	4·354	4·292	4·010	3·933	4·136	3·975	4·150	4·303	4·261	4·130
Tin ingots, Straits, Toronto. lb.	·455	·450	·450	·448	·425	·413	·445	·465	·463	·465	·486	·495	·493
Zinc, domestic, Montreal... cwt.	4·298	4·102	3·987	3·987	3·863	3·679	3·712	3·988	3·834	3·888	4·073	3·907	3·780
Coal, anthracite, Toronto.. ton	10·350	10·350	10·350	10·350	9·930	9·680	9·670	9·930	10·186	10·444	10·444	10·600	10·600
Coal, bituminous, N.S. run-of-mine................... ton	5·250	5·250	5·250	5·250	5·250	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto.......... gal.	·160	·160	·160	·160	·160	·160	·160	·160	·160	·160	·150	·150	·150
Sulphuric acid, 66° Beaume.net ton	16·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

32. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1937		1938										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
United States—													
Fisher, 200: 1926................	86·3	83·8	83·4	82·6	82·2	80·9	80·9	80·9	81·5	80·4	80·6	80·3	80·4
Bureau of Labour, 784: 1926.....	83·3	81·7	80·9	79·8	79·7	78·7	78·1	78·3	78·8	78·1	78·3	77·6	......
Annalist, 94: 1926...............	88·0	85·5	84·2	82·8	82·5	80·7	80·5	80·4	81·2	79·9	80·5	79·7	79·9
United Kingdom—													
Board of Trade, 200: 1930......	108·5	107·6	107·7	105·8	104·1	103·1	102·0	100·7	100·6	99·5	98·4	99·1	98·4
Economist, 58: 1927............	77·0	77·2	76·2	75·5	74·1	73·3	72·2	72·0	72·2	70·4	70·2	70·0	......
France, Statistique Générale, 126: 1913...........................	621	631	636	631	634	643	654	660	652	649	652	663	......
Germany, Federal Statistical Office, 400: 1913...............	105·5	105·5	105·6	105·7	105·8	105·6	105·4	105·6	105·6	105·9	105·6	105·7	......
Belgium, Ministry of Labour, 130: 1914.....................	663	659	660	657	644	640	631	629	623	620	622	617	......
Netherlands, Central Bureau Statistics, 48: 1913................	97	96	97	95	93	92	92	92	90	90	91	.....	......
Norway, Official, 95: 1913........	160	159	158	157	155	154	154	153	154	152	151	150	150
Sweden, Commerce Dept., 160: 1913...........................	137	136	135	134	132	131	130	130	130	128	127	128	......
Finland, Official, 139: 1926........	102	102	102	101	100	99	98	97	97	98	97	98	......
India, Dept. of Statistics, 72: 1914.	103	101	99	97	96	94	94	94	95	94	95	95	......
Japan, Bank of Japan, 56: 1913....	178·5	182·3	185·4	188·4	190·0	186·5	188·1	192·2	192·2	190·3	190·3	......	......
Australia, Commonwealth Statistician, 92: 1913.................	147·5	145·4	146·7	147·1	147·3	149·3	150·8	152·7	158·6	157·4	154·4	......	......
New Zealand, Official, 180: 1909-1913..........................	156·4	156·5	153·3	152·8	152·2	151·9	151·4	151·7	150·8	151·4	150·6	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914..................	88	88	88	90	89	90	91	92	92	91	92	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

33. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	84·3	84·0	83·9	84·2	84·2	84·1	84·0	84·1	84·8	84·0	83·8	83·7	83·5
Food	79·1	78·4	77·9	78·6	78·8	77·7	78·1	78·4	80·7	77·6	77·1	76·6	76·2
Fuel	85·5	85·6	86·0	85·7	85·7	85·3	84·5	84·4	84·6	84·8	85·1	85·5	85·7
Rent	89·0	89·0	89·0	89·0	89·0	90·3	90·3	90·3	90·3	90·3	90·1	90·1	90·1
Clothing	73·3	73·3	73·3	73·7	73·7	73·7	73·0	73·0	73·0	73·4	73·4	73·4	72·8
Sundries	93·7	93·7	93·7	93·7	93·7	93·7	93·6	93·6	93·6	93·6	93·6	93·6	93·6
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	13·7	13·8	14·0	14·0	14·4	15·1	16·1	16·1	15·8	15·1	14·7	14·2	14·1
Veal, roast ... "	14·9	15·1	16·1	15·9	15·6	15·6	16·0	15·7	15·6	15·8	16·1	15·7	15·5
Mutton, roast ... "	21·2	22·0	22·4	23·4	24·2	25·7	25·7	23·7	24·5	24·0	22·9	21·7	22·0
Pork, fresh ... "	21·9	22·1	22·1	22·6	23·6	24·3	24·8	26·2	27·4	25·8	24·8	23·1	22·6
Bacon, breakfast ... "	31·6	30·5	30·3	30·4	31·9	32·5	33·1	34·2	36·3	34·9	34·0	32·5	30·9
Lard, pure ... "	16·9	16·4	15·6	15·3	15·4	15·4	15·3	15·2	15·3	15·0	14·9	14·8	14·4
Eggs, fresh ... doz.	44·9	38·3	32·0	32·0	29·0	25·9	27·9	31·0	34·1	36·0	39·7	43·9	44·0
Milk ... qt.	11·3	11·5	11·5	11·5	11·5	11·5	11·3	11·1	11·1	11·1	11·3	11·3	11·3
Butter, creamery ... lb.	34·5	34·7	36·0	39·1	39·7	33·3	31·4	29·9	29·8	28·3	27·2	27·3	26·7
Cheese ... "	23·1	23·3	23·3	23·4	23·7	23·8	23·8	23·8	23·9	23·6	23·3	23·3	23·3
Bread ... "	6·8	6·8	6·9	6·8	6·9	6·9	6·8	6·8	6·8	6·6	6·5	6·4	6·5
Flour ... "	4·5	4·5	4·5	4·4	4·3	4·3	4·1	4·1	4·0	3·6	3·3	3·3	3·2
Rolled oats ... "	5·9	5·8	5·8	5·8	5·7	5·7	5·7	5·7	5·7	5·6	5·4	5·3	5·3
Rice ... "	8·2	8·1	8·2	8·2	8·2	8·2	8·2	8·2	8·2	8·2	8·1	8·1	8·2
Beans ... "	5·9	5·7	5·6	5·5	5·4	5·4	5·4	5·3	5·3	5·3	5·2	5·2	5·1
Apples, evaporated ... "	15·7	15·7	15·0	15·0	15·4	15·4	15·3	15·0	14·9	15·0	15·5	14·8	14·9
Prunes ... "	11·5	11·3	11·2	11·1	11·0	10·8	11·0	11·0	11·1	11·0	10·9	10·9	10·8
Sugar, granulated ... "	6·5	6·5	6·5	6·5	6·5	6·5	6·5	6·4	6·4	6·3	6·3	6·3	6·3
Tea ... "	56·4	57·4	58·0	58·1	58·0	58·6	58·7	58·6	58·6	58·9	58·7	58·8	58·6
Coffee ... "	35·4	35·3	35·0	35·2	34·7	34·8	34·7	34·8	34·5	35·0	34·8	34·4	34·7
Potatoes ... peck	20·1	20·1	20·3	20·2	19·5	18·9	19·7	20·5	28·6	21·1	21·5	22·0	23·5
Cost per Week of a Family Budget—													
All foods	8·78	8·68	8·59	8·69	8·69	8·50	8·56	8·57	8·81	8·52	8·45	8·38	......
Fuel and light	2·82	2·81	2·81	2·81	2·82	2·81	2·79	2·79	2·80	2·80	2·81	2·83	......
Rent	5·94	5·94	5·94	5·94	5·96	6·02	6·04	6·04	6·06	6·06	6·06	6·04	......
Totals	17·58	17·48	17·39	17·48	17·50	17·36	17·43	17·45	17·70	17·41	17·35	17·29	......

34 INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**103·7**	**107·7**	**107·1**	**99·2**	**97·9**	**99·7**	**100·0**	**106·9**	**105·2**	**98·6**	**109·7**	**110·4**	**106·8**
Industrials, total (68)	167·7	177·0	177·7	164·0	160·5	163·5	163·5	175·1	172·8	162·2	182·7	184·9	179·4
Machinery and equipment (8)	103·2	109·6	109·3	100·7	103·2	107·2	111·8	129·2	130·1	120·6	139·8	141·5	135·5
Pulp and paper (7)	18·3	18·9	17·5	14·6	15·4	15·7	18·6	23·1	21·0	17·5	22·8	21·6	19·3
Milling (3)	82·9	87·2	88·9	76·5	75·6	85·8	84·8	88·6	88·3	78·4	85·8	84·9	78·8
Oils (4)	188·0	194·9	195·2	181·2	172·0	177·2	170·0	177·6	176·7	165·0	182·1	184·5	176·9
Textiles and clothing (10)	67·1	64·3	64·8	60·3	55·0	54·5	54·1	59·4	59·0	54·3	58·5	59·0	56·9
Food and allied products (12)	154·7	158·7	159·9	152·0	151·5	153·6	156·2	167·9	168·5	162·2	170·1	170·2	170·1
Beverages (7)	114·2	116·1	115·0	101·3	106·0	107·5	109·2	120·5	122·1	108·8	133·3	143·3	135·9
Building materials (15)	131·9	138·4	131·4	116·0	119·4	122·5	129·8	142·6	139·3	121·2	139·5	141·5	140·2
Industrial mines (2)	382·7	422·6	425·0	387·3	386·6	389·2	395·2	433·0	421·1	401·0	467·9	466·1	459·3
Utilities, total (19)	49·5	48·4	46·8	43·1	43·7	44·5	45·1	48·6	47·1	42·7	46·9	46·2	44·0
Transportation (2)	19·8	19·2	17·6	14·5	15·4	14·8	15·7	18·3	16·7	14·1	16·5	16·4	14·3
Telephone and telegraph (2)	125·4	125·6	123·1	120·1	117·0	122·8	123·8	123·7	125·3	121·1	125·8	126·8	127·3
Power and traction (15)	66·0	64·4	63·1	58·2	59·7	61·0	61·2	66·4	64·3	57·8	64·0	62·3	59·4
Banks (8)	81·6	84·3	81·8	80·5	80·4	80·9	81·0	84·9	85·0	83·4	86·0	85·6	83·9
MINING STOCK PRICES—													
Total (24)	134·3	144·1	147·7	134·9	133·9	139·5	145·8	151·1	156·0	144·0	157·4	159·6	159·0
Gold (21)	115·5	121·0	124·3	111·4	110·5	114·1	119·2	119·8	123·8	113·6	121·3	121·1	121·6
Base metals (3)	213·1	241·7	246·9	225·3	229·5	243·0	259·5	282·1	289·2	269·8	308·2	319·3	313·0
Preferred Stocks	**81·0**	**83·4**	**82·1**	**77·5**	**78·2**	**80·1**	**81·8**	**87·2**	**86·8**	**81·3**	**88·0**	**87·5**	**86·9**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·27	3·22	3·18	3·14	3·09	3·00	3·00	3·04	3·04	3·17	3·07	2·99	3·00
Index of	67·4	66·3	65·4	64·7	63·7	61·7	61·8	62·7	62·7	65·3	63·2	61·5	61·8
Price Index	115·6	116·1	116·6	116·8	117·3	118·2	118·1	117·6	117·6	116·0	116·9	117·8	117·7
Capitalized yields	148·4	150·8	152·9	154·6	157·0	162·1	161·8	159·5	159·5	153·1	158·2	162·6	161·8
Province of Ontario yields	3·41	3·34	3·32	3·28	3·22	3·13	3·13	3·20	3·20	3·30	3·20	3·12	3·15
Index of	71·2	69·7	69·3	68·5	67·2	65·3	65·3	66·8	66·8	68·9	66·8	65·1	65·8

IX. Finance

35. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1938–1939

Item	Dec. 14	Dec. 21	Dec. 28	Dec. 31	Jan. 4	Jan. 11
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,0000,00	5,000,000	5,0000,00
2. Rest fund	1,348,414	1,348,414	1,348,414	1,348,414	1,348,414	1,348,414
3. Notes in circulation	173,284,284	176,943,894	177,343,413	175,259,573	174,845,878	169,825,051
4. Deposits—						
(a) Dominion Government	31,446,100	28,196,365	20,241,793	16,673,100	14,569,436	13,009,019
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	206,584,930	199,410,538	203,659,286	200,645,826	205,083,692	207,592,695
(d) Other	2,673,740	2,067,491	1,879,071	3,086,373	3,198,302	3,645,841
Total	240,704,770	229,674,394	225,780,150	220,405,298	222,851,430	224,247,556
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	3,869,820	4,108,594	3,356,283	2,922,317	3,507,472	3,384,970
Total	424,207,288	417,075,296	412,828,260	404,935,602	407,553,194	403,805,991
ASSETS—						
1. Reserve—						
Gold coin aud bullion	181,826,030	182,360,356	184,200,515	185,912,017	186,957,846	189,111,453
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	43,844,476	40,767,442	32,094,175	28,354,421	28,468,015	29,766,345
Other currencies, of countries on a gold standard	2,005	2,005	2,005	2,005	2,005	1,972
Total	225,672,511	223,129,803	216,296,695	214,268,442	215,427,866	218,879,770
2. Subsidiary coin	247,290	230,382	236,172	220,152	221,148	232,308
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered and Savings Bank	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	153,292,958	148,098,841	148,141,862	144,620,866	142,077,987	138,672,827
(b) Other Dominion and Provincial Government securities	39,497,940	40,493,034	41,537,643	40,894,976	40,602,943	40,783,997
(c) Other securities	....	....	....	....	....	....
Total	192,790,897	188,591,875	189,679,506	185,515,842	182,680,929	179,456,824
7. Bank Premises	1,713,468	1,713,585	1,713,585	1,647,580	1,647,580	1,647,594
8. All other Assets	3,783,122	3,409,651	4,902,303	3,283,586	7,575,671	3,589,495
Total	424,207,288	417,075,296	412,828,260	404,935,602	404,553,194	403,805,991
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	54·51	54·87	53·65	54·15	54·17	55·54

36. BANKING IN OTHER COUNTRIES

Bank and Item	1937		1938										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Bank of France— (Million Francs)													
ASSETS—													
Gold	58,932	58,933	58,933	55,807	55,807	55,807	55,808	55,808	55,808	55.808	55,808	55,808	87,264
Foreign Exchange	965	911	871	874	845	830	813	804	782	767	764	763	888
Domestic Bills	16.014	16,298	18,474	17,978	16,469	17,072	15,195	11,524	13,057	14,439	27,716	23,046	19,664
Advances to Government	26,918	31,909	31,904	31,904	38,574	40,134	40,134	40,134	40,134	40,134	50,134	48,134	20,627
Loans	3.989	4,456	4,749	4,518	4,822	4.579	3,567	4,166	4,168	3,876	5.673	5,465	5,298
Other assets	7,343	7,277	7,019	7,187	8,361	7,288	7,334	8,258	7,117	7,364	8,410	7,427	14,185
LIABILITIES—													
Note circulation	90,131	93,836	92,255	92,740	98,095	98.519	98,923	102,087	101,117	99.065	124,428	110,446	106,798
Deposits	20,579	22,787	26,409	22,373	23,642	24.039	20,773	16,014	17,342	20.575	21.418	27,469	38,124
Other	3,452	3,160	3,285	3,154	3,141	3,154	3,155	2,592	2,608	2,649	2.660	2,727	3,004
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	76	77	76	76	76	76	76	77	76	76	77	77	77
Treasury Bills	27	119	60	21	89	12	18	39	17	1	2	1	.....
Other bills and cheques	5,520	6,013	5,459	5,637	5,813	5.841	5,832	6,136	6.247	6,647	8,173	7,542	7,513
Security loans	46	60	66	81	63	59	57	71	49	35	48	32	48
Securities	391	392	394	396	373	418	845	847	847	848	848	848	846
Other	870	861	982	953	1,388	1,614	1,373	1,322	1,285	1,268	1,129	1,360	1,494
LIABILITIES—													
Note circulation	5,196	5,493	5,199	5,278	5,622	6,086	6,269	6.440	6,650	6,869	8,023	7.754	7,744
Deposits	766	1,059	851	891	1,323	1,031	1,021	1,119	920	1.033	1,231	1,040	1,141
Other	967	970	986	996	877	903	911	932	951	974	1,022	1,064	1,093
Bank of Japan— (Million Yen)													
Gold	801	801	801	801	801	801	801	801	501	501	501	501	501
Discounts	550	496	496	463	459	478	458	439	461	465	466	476	442
Government bonds	677	1,126	1,210	1,175	1,032	1.176	1,237	1,280	1,213	1.257	1,254	1.625	1,412
Notes issued	1,787	2,155	2,051	1,907	1,824	1.986	1,881	1.946	2.043	1,953	1.931	2,157	2,132
Total deposits	367	331	520	590	493	460	539	452	372	5CC	595	659	621

IX. Finance—Continued

37. BANKING AND CURRENCY[1]

Item	1937		1938										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Banking—	End of Month												
Readily Available Assets—													
Specie	9·20	10·21	10·96	9·87	9·51	9·68	10·20	9·62	10·13	11·58	10·61	10·25	10·80
Bank of Canada notes	51·53	53·90	52·22	47·20	46·67	46·91	52·19	46·08	47·91	54·47	52·83	57·38	55·97
Deposits with Bank of Canada	216·10	196·04	198·99	188·75	194·86	195·73	189·13	195·45	187·53	202·25	211·48	228·46	215·20
In United Kingdom banks	26·14	23·73	27·93	33·27	31·82	36·10	39·78	36·93	34·49	33·77	33·50	26·43	24·43
In foreign banks	88·77	78·08	72·34	68·22	83·50	89·38	86·90	83·85	90·17	95·52	118·67	117·16	169·85
Foreign currency	25·53	24·96	26·28	24·10	23·62	22·83	24·95	28·29	28·82	27·49	28·55	30·49	31·43
Government securities	1085·30	1110·65	1136.40	1140·73	1144-28	1155.05	1148.03	1156·38	1138.69	1144.97	1128.97	1120·14	1140.74
Call loans abroad	51·57	59·55	50·62	50·84	50·68	50·09	57·89	53·21	53·42	55·05	44·96	51·60	47·98
Total quick assets	1,554	1,557	1,576	1,562	1,585	1,606	1,609	1,610	1,591	1,625	1,630	1,642	1,696
Loans and Securities except Canadian Governments													
Public securities	174·14	171·15	169·97	175·31	170·46	177·55	177·47	171·53	168·03	167·91	165·72	164·90	162·68
Other securities	131·60	129·60	127·41	124·40	123·67	123·34	123·90	134·22	129·77	126·99	126·70	123·87	122·63
Canadian call loans	86·81	75·85	72·01	70·18	62·92	63·87	65·71	69·38	71·04	70·53	60·13	66·08	63·96
Current loans	768	749	731	737	752	770	769	786	786	781	829	848	837
Current loans abroad	158·57	165·59	167·65	169·17	169·31	160·36	162·34	181·34	151·85	144·22	143·10	142·08	148·19
Provincial loans	25·32	22·76	20·23	21·63	18·72	15·90	17·76	19·50	17·03	18·73	22·30	22·85	21·15
Municipal loans	90·70	90·38	87·07	92·78	98·81	120·47	112·72	115·92	116·51	112·99	114·11	114·53	112·26
Total loans, etc	1,435	1,404	1,376	1,391	1,396	1,431	1,429	1,478	1,441	1,422	1,461	1,483	1,468
Other Assets—													
Non-current loans	10·36	10·05	10·00	10·00	10·18	10·04	10·04	9·99	9·87	9·86	9·82	9·43	9·06
Real estate	8·35	8·44	8·50	8·48	8·38	8·43	8·37	8·34	8·34	8·34	8·33	8·21	8·00
Mortgages	4·30	4·27	4·27	4·27	4·46	4·45	4·42	4·42	4·41	4·39	4·35	4·18	4·15
Premises	73·41	73·28	73·48	73·51	73·34	73·33	73·62	73·47	73·56	73·62	73·46	73·29	72·81
Letters credit	63·55	63·50	61·25	61·52	58·85	56·93	57·96	59·04	61·50	57·75	57·10	58·56	56·22
Loans to companies	11·53	11·37	11·31	11·23	11·16	11·36	11·47	11·46	11·38	11·29	11·25	11·52	11·77
Other assets	1·75	1·65	1·97	1·94	2·00	2·11	2·22	2·31	2·15	2·23	2·16	1·79	1·73
Note circulation deposits	5·98	5·99	5·99	5·99	6·00	6·00	6·00	6·14	5·46	5·46	5·47	5·47	5·47
Inter-bank balances, notes of other banks	6·02	5·66	6·49	6·84	4·62	5·39	6·42	5·45	5·71	5·84	5·09	7·14	5·52
Cheques of other banks	114·06	130·18	98·99	103·19	100·92	118·09	108·52	126·84	106·53	104·55	127·78	115·50	112·27
Balances due by other banks	4·08	5·21	4·83	4·47	5·11	4·21	4·39	3·40	3·75	3·56	4·42	4·45	4·04
Grand total assets	3,293	3,281	3,239	3,245	3,266	3,337	3,332	3,399	3,322	3,334	3,400	3,424	3,455
Liabilities to the Public—													
Note circulation	106·79	101·68	98·27	101·98	100·25	100·36	97·30	103·93	100·84	98·66	104·04	101·19	97·09
Dominion Government	46·91	13·13	34·98	32·58	20·20	44·40	59·01	98·37	55·15	52·00	48·69	31·11	53·13
Provincial Government	38·62	33·48	48·80	37·66	46·34	51·56	48·11	49·83	45·51	44·03	40·53	43·57	40·98
Deposits by public—													
Notice deposits	1,570	1,583	1,591	1,615	1,623	1,631	1,625	1,621	1,623	1,635	1,633	1,656	1,655
Demand deposits	695·34	699·19	639·65	634·07	647·97	687·10	669·94	689·94	671·17	687·16	725·05	749·36	750·33
Total deposits	2,266	2.282	2,231	2,249	2,271	2,318	2,295	2,311	2,294	2 322	2,358	2.405	2,405
Foreign deposits	413·40	408·54	398·77	393·35	399·33	397·72	404·31	409·57	396·52	400·44	425·22	419·06	435·94
Due banks abroad—													
United Kingdom	10·27	12·71	13·89	11·61	11·13	12·27	11·17	12·52	11·03	10·17	11·26	10·31	10·33
Foreign	35·35	46·48	41·18	42·66	44·81	41·90	44·04	42·20	43·74	36·91	35·90	37·97	40·36
Bills payable	1·29	0·94	0·88	0·80	0·58	0·29	0·24	0·25	0·35	0·30	0·36	0·34	0·34
Letters of credit	63·55	63·50	61·25	61·52	58·85	56·93	57·96	59·04	61·50	57·75	57·10	58·56	56·22
Other liabilities	4·18	3·93	4·04	4·02	4·02	3·83	2·88	2·96	2·88	2·89	3·00	3·70	4·22
Total public liabilities	2,986	2.972	2,933	2,935	2,957	3,027	3,020	3,089	3,011	3,025	3,084	3,112	3,144
Due between banks	15·44	16·96	14·41	16·15	14·82	18·29	17·79	15·97	16·72	12·37	17·69	13·54	17·85
Liabilities to Shareholders—													
Dividends $000	2,953	803	2,549	2,958	1,222	2,358	2,364	1,398	2,552	2,375	1.417	2,556	2,374
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145.50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,284	3,269	3.229	3,233	3,252	3,327	3,320	3,386	3,310	3,319	3.382	3,411	3,443
Surplus of notice deposits over current loans	+802	+834	+859	+877	+871	+861	+856	+835	+836	+854	+804	+808	+818
Percentage of current loans to notice deposits, p.c	48·9	47·3	46·0	45·7	46·4	47·2	47·3	48·5	48·5	47·8	50·8	51·2	50·6
All notes in hands of public	205·56	197·69	192·46	197·05	197·61	203·99	194·00	206·51	204·02	199·72	221·55	214·75	206·32
Security holdings	1,391	1,411	1,434	1,440	1,438	1,456	1,449	1,462	1,436	1,440	1,421	1,409	1,426
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	120·1	119·8	121·5	123·3	124·8	123·9	123·9	122·9	122·8	125·5	126·3	127·2	129·6
Notice deposits	117·2	118·5	119·0	119·6	119·7	120·1	120·4	121·4	122·2	123·0	122·9	124·3	123·5
Current loans	80·6	80·6	79·6	80·5	81·0	82·3	82·5	84·9	85·3	83·9	87·3	87·6	87·8
Security holdings	255·9	258·2	265·9	267·0	271·3	276·7	276·4	277·1	273·4	274·1	268·5	261·7	262·3
Call loans, Canada	59·4	53·5	53·1	52·7	47·3	47·2	47·6	48·9	51·0	50·4	41·8	45·2	43·8
Call loans, elsewhere	18·7	23·3	21·4	20·5	19·5	20·2	25·1	20·9	23·2	21·1	17·3	21·4	17·4
Notes in hands of public	109·0	109·1	113·3	112·5	114·0	117·7	110·3	111·8	115·5	109·5	116·8	112·2	109·4

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[1] In million dollars unless otherwise stated.

IX. Finance—Continued

38. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Bank Debits—													
MARITIME PROVINCES													
Halifax	40·3	27·7	23·8	26·3	25·3	26·2	28·0	30·5	27·2	28·9	27·7	35·4	32·7
Moncton	10·6	8·7	8·0	8·0	8·7	9·2	10·3	8·9	9·1	9·0	9·4	9·2	9·9
Saint John	19·6	16·2	13·3	15·4	16·3	17·8	17·0	16·7	16·9	14·5	15·6	16·2	15·8
Totals	70·5	52·6	45·0	49·7	50·4	53·2	55·3	56·1	53·3	52·4	52·7	60·7	58·4
QUEBEC—													
Montreal	927·5	707·7	623·6	690·5	701·1	742·1	835·9	794·9	706·2	722·0	818·1	854·8	808·9
Quebec	107·7	56·3	50·0	80·0	53·4	52·4	62·3	67·0	67·1	74·5	119·6	121·3	71·8
Sherbrooke	7·5	6·3	5·6	6·9	6·7	6·8	7·7	7·1	6·8	7·1	7·5	7·7	7·5
Totals	1,042·7	770·4	679·2	777·4	761·2	801·2	905·9	869·0	780·0	803·6	945·2	983·8	888·1
ONTARIO—													
Brantford	11·7	8·6	7·7	8·5	9·1	9·5	9·7	9·6	8·4	8·4	10·0	9·7	10·3
Chatham	13·2	11·9	8·4	8·3	8·2	7·6	8·3	7·0	7·1	6·7	7·6	10·3	11·8
Fort William	6·4	5·9	4·8	5·2	4·9	5·4	5·7	5·6	6·8	6·1	6·4	5·6	5·7
Hamilton	63·3	51·3	46·7	49·7	53·9	50·8	54·8	54·9	50·7	53·0	58·4	51·6	49·3
Kingston	7·3	6·3	5·3	5·3	5·4	6·1	5·9	5·8	5·3	6·2	6·9	6·4	6·3
Kitchener	13·2	12·2	15·4	10·1	10·7	12·4	11·2	10·9	10·6	11·3	11·4	11·9	12·9
London	34·8	37·6	26·1	31·0	30·7	32·5	43·9	33·1	28·1	25·3	30·8	32·9	37·3
Ottawa	168·5	98·3	87·2	101·9	108·8	134·4	103·0	114·5	89·8	78·1	100·3	98·7	88·9
Peterborough	6·8	5·4	5·0	5·6	5·7	6·0	6·1	5·9	5·5	6·3	5·9	6·1	5·6
Sarnia	9·6	7·4	5·3	5·8	5·9	6·0	6·7	6·5	5·9	6·1	6·3	6·3	7·3
Sudbury	7·8	6·8	6·0	6·5	7·1	7·6	7·1	7·6	7·3	7·0	7·2	7·3	7·0
Toronto	1,045·3	844·4	827·1	843·2	806·3	801·4	999·8	791·3	817·7	775·1	876·4	974·9	1,070·5
Windsor	49·7	43·6	35·1	37·2	36·8	36·0	41·3	34·2	29·3	32·7	32·7	34·7	46·8
Totals	1,437·7	1,139·7	1,080·1	1,118·4	1,093·4	1,115·6	1,303·4	1,086·8	1,072·5	1,022·5	1,160·3	1,256·4	1,359·6
PRAIRIE PROVINCES—													
Brandon	2·9	2·6	1·8	2·2	2·7	2·8	2·8	2·9	2·7	3·3	3·3	3·0	2·7
Calgary	49·3	50·5	37·8	43·1	47·6	44·7	48·2	42·6	42·7	70·3	91·6	65·2	66·3
Edmonton	40·6	37·4	27·6	34·6	35·8	36·6	35·3	34·4	32·5	36·0	42·6	38·3	39·3
Lethbridge	5·4	3·9	3·0	3·8	4·2	4·0	4·0	3·7	4·5	7·4	7·7	5·9	5·2
Medicine Hat	2·1	2·0	1·5	1·7	2·0	1·9	2·0	2·1	1·9	3·7	4·2	2·9	2·2
Moose Jaw	6·7	5·1	4·5	5·2	4·9	5·2	5·9	4·4	4·9	7·2	8·7	6·5	6·0
Prince Albert	2·4	2·4	1·6	2·0	2·1	2·1	2·2	2·1	2·1	2·2	2·6	2·2	2·1
Regina	36·5	39·3	27·1	28·9	59·0	38·2	38·1	39·6	30·0	68·2	62·5	44·7	31·9
Saskatoon	10·3	8·6	6·8	7·9	9·5	9·4	9·1	9·0	9·5	10·4	12·7	10·8	11·2
Winnipeg	196·9	173·4	121·5	141·5	185·9	199·6	164·3	152·9	176·7	381·8	394·8	313·1	250·9
Totals	353·1	325·2	233·2	271·0	353·6	344·4	311·9	293·8	307·7	590·6	630·5	492·6	417·9
BRITISH COLUMBIA—													
New Westminster	6·9	5·8	5·3	5·8	5·9	6·1	6·5	6·4	6·7	6·2	6·7	6·0	6·6
Vancouver	138·1	124·1	109·9	123·8	113·4	116·5	118·6	117·1	125·8	156·2	155·1	139·3	146·3
Victoria	32·5	26·8	23·3	24·4	23·5	24·8	29·0	37·1	25·1	23·3	25·2	26·2	28·2
Totals	177·5	156·8	138·5	154·0	142·8	147·4	154·1	160·6	157·5	185·7	187·0	171·5	181·1
Canada	3,081·4	2,444·6	2,176·0	2,370·7	2,401·4	2,461·9	2,730·6	2,466·4	2,371·1	2,654·8	2,975·8	2,965·1	2,905·1
Bank Clearings	**1,653**	**1,358**	**1,169**	**1,320**	**1,360**	**1,424**	**1,486**	**1,358**	**1,353**	**1,515**	**1,672**	**1,662**	**1,587**

39. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials .000	578	604	421	726	532	411	705	1,107	553	945	970	691	545
Mines .000	2,284	2.589	2,387	3,451	2,169	1,493	1,170	1,697	1,463	1,600	2,435	1,727	842
Value of Listings[1] $000,000	4,844	4,990	5,123	4,262	4,665	4,582	4,958	5,196	5,022	4,995	5,376	5,252	5,322
Brokers' Loans $000	17,524	17,097	17,077	14,159	13,629	13,573	13,965	16,233	16,346	13,377	14,509	15,046	15,518
Loan Ratio	0·36	0·34	0·33	0·33	0·29	0·30	0·28	0·31	0·33	0·27	0·27	0·29	......
TORONTO STOCK EXCHANGE—													
Borrowings on collateral $000	27,815	27,421	27,845	22,200	22,448	22,981	23,598	25,663	25,435	20,269	21,393	......	......
Ratio to quoted values	·60	·57	·56	·54	·50	52	·50	·52	0·53	0·42	0·42	......	......
Sales .000	14,677	19,606	20,814	26,355	15,211	12,675	15,952	21,452	15,335	18,707	19,054	12,585	14,408
Values $000	32,939	37 454	37,876	49,231	29,998	26,088	31,155	40,611	37,692	40,089	48.822	37,727	27,663
Market values[2] $000,000	4,635	4,833	4,964	4,086	4,519	4,389	4,734	4,960	4,782	4,852	5,069	4,984	5,044
NEW ISSUES OF BONDS. $000,000—	59·93	159·9	73·0	58·6	64·8	205·4	65·5	98·5	52·1	55·0	118·4	101·5	86·0
INDEX OF DIVIDEND PAYMENTS[3]—	143·5	145·8	146·0	146·2	146·8	147·3	146·7	145·9	145·7	145·6	145·4	143·8	141·2
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High $	1·002	1·000	1·000	1·007	1·007	1·015	1·013	1·009	1·004	1·020	1·015	1·009	1·011
Low $	1·000	1·000	0·999	1·000	1·004	1·005	1·008	1·003	1·001	1·002	1·006	1·006	1·007
Average $	1·000	1·000	1·000	1·003	1·005	1·008	1·011	1·005	1·003	1·006	1·009	1·007	1·009
Close $	1·001	1·000	1·000	1·007	1·005	1·011	1·010	1·003	1·001	1·008	1·007	1·006	1·010
London Sterling in Montreal—													
High $	5·004	5·013	5·033	5·018	5·024	5·021	5·031	5·000	4·929	4·862	4·851	4·793	4·732
Low $	4·984	4·991	5·007	4·978	4·989	4·997	4·998	4·928	4·863	4·800	4·784	4·656	4·685
Average $	4·999	5·000	5·017	4·998	5·006	5·008	5·012	4·956	4·897	4·834	4·812	4·741	4·713
Close $	5·002	5·013	5·020	4·999	5·014	5·004	5·002	4·941	4·863	4·855	4·788	4·707	4·685

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[1] Exclusive of bonds.

[2] Months end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

41. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Dec., 1938 (unrevised)	Month of Dec., 1937	April 1, 1938 to Dec. 31, 1938 (Dec. unrevised)	April 1, 1937 to Dec. 31, 1937
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	5,528,559	7,181,726	61,424,711	73.488,860
Excise Duty	4,453,542	4,756,859	40,663,330	41,477,773
Excise Taxes, Sales, Stamps, etc.	13,781,225	16,483,716	121,494,234	136,359,774
Income Tax	3,791,847	4,552,541	128,540,122	106,918,682
Post Office Department	4,957,648	4,800,449	26,057,073	26,100,226
Sundry Departments	3,851,568	3,283,395	16,191,734	16.181,801
Total Ordinary Revenue	36,364,390	41,058,685	394,371,205	400,527,117
Special Receipts	49,108	894,133	450,543	1.756,429
Total	36,413,498	41,952,818	394,821,749	402,283,546
Ordinary Expenditure—Agriculture	794,595	772,157	7,153,999	6,644,869
Auditor General's Office	37,829	37,026	346,738	338,413
Civil Service Commission	30,033	30,393	279,024	262,062
Dominion Franchise and Election Acts	24,772	12,141	103,304	53,289
External Affairs	56,365	46,635	842,507	1,170,737
Finance—Interest on Public Debt	6,277,959	7,924,847	100,294,163	105.463,584
Subsidies and Grants to Provinces	...	...	11,592,693	11,217,598
Old Age Pensions	160	133	14,386,112	14.678,880
Cost of Loan Flotations	6,855	25,551	121,469	157,235
Office of the Comptroller of the Treasury	143,108	130,247	1,325,977	1.318,667
Farmers' Creditors' Arrangement Act	54,085	44,131	362,997	345,671
Superannuations and Miscellaneous Pensions	53,835	62,590	437,257	482,475
General Expenditure (Finance Dept.)	38,481	47,480	386,768	442.972
Miscellaneous Grants and contributions	58,333	...	542,910	481,460
Miscellaneous Offices and Commissions	69,926	66,941	549,929	385,489
Fisheries	147,213	145,644	1,385,293	1.301,680
Governor General and Lieutenant Governors	28,559	27,686	160,710	160.966
Insurance	12,839	13,063	121,043	116,435
Justice	235,219	238,679	1,878,206	1.894,741
Penitentiaries	229,560	242,250	1,928,739	1.862.629
Labour	56,109	91,808	522,272	490,515
Legislation—				
Houses of Parliament and Library	54,383	59,340	1,637,315	1,387,192
Mines and Resources	807,975	710,465	8,949,425	8,240,844
Movements of Coal	159,449	200,300	1,156,202	1.732.684
National Defence	2,861,028	2,835,167	23,045,830	18,308.992
National Research Council	48,669	42,987	476,675	405,599
National Revenue	995,994	998,516	8,916,679	8.913.940
Pensions and National Health	4,769,218	4,673,338	41,990,555	41,140.957
Post Office	3,146,279	3,050,153	24,873,685	23,756,246
Privy Council	3,961	4,020	35,617	35,437
Public Archives	12,539	12,742	115,108	114.789
Public Printing and Stationery	12,557	11.024	113,610	102.881
Public Works	1,558,626	1,149,796	10,860.407	8,780,360
Royal Canadian Mounted Police	457,179	528,835	4,380,087	4.607,142
Secretary of State	59,134	56,041	527,526	497.430
Soldier Settlement	49,072	55,047	563,223	573.382
Trade and Commerce	659,108	524,745	5,312,511	5.068.287
Transport	952,903	1,146,037	8,623,577	8,284,324
Maritime Freight Rates Act	261,771	112.464	2,046,389	2,267,999
Total Ordinary Expenditure	25,225,681	26,130,423	288,346,533	283.488.850
Capital Expenditure—				
Transport	606,692	545,807	4,250,394	3.393,318
Special Expenditure—				
Relief Grants-in-Aid to Provinces	1,965.066	1,519,250	12,022,836	13.188,400
Relief works	2,406,523	2,129,025	11,776,111	13,866.303
Drought Area Relief	374,514	6,911,444	4,030,997	12.212.410
Total Special Expenditure	4,746,103	10.559,719	27,829,943	39,267,113
Government Owned Enterprises—				
Canadian National Railways Deficit	...	2,627,208	41,964,062	33,161,208
Trans-Canada Air Lines deficit	105,611	...	616,240	...
P.E.I. Car Ferry and Terminals Deficit	27,000	27,000	270,000	243,000
Can. Nat. (W.I.) Steamships Ltd	...	...	2,138	...
National Harbours Board	620,856	160,413	3,142,611	2.033,969
Total Government Owned Enterprises	753,467	2,814,621	45,995,050	35,438,177
Write-down of Assets, etc.	73,170	59,556	479,231	287,136
Total Expenditure	31,405,113	40,110,126	366,901,152	361.874,594
Loans and Investments—				
Acquisition of Railway Equipment	...	89,500	...	89,500
Bank of Canada—Investment Account	...	...	820,000	...
Canadian Farm Loan Board	50,000	100,000	1,508,187	2,857,166
Can. Nat. Rlys.—Financing and Guarantee Act, 1938	...	6,345,792	11,535,938	6,345,792
Refunding Act 1938	...	...	21,041,485	...
Seneterre-Rouyn Railway	120,401	485.069	1,611,320	2,603,823
Trans-Canada Air Lines Corporation	100,000	250,000	1,700.000	850,000
Canadian National (W.I.) Steamships Ltd.	...	...	...	450,000
Housing Acts, 1935 and 1938	436,471	150,239	2.260,528	1.416,009
Municipal Improvements Assistance Act	187,500	...	264.234	...
National Harbours Board	742,309	1,084,465	742,309	2,067.871
Provincial Governments (under Relief Act)	1,055,321	775,473	6,024,486	6.415.123
Soldier Settlement of Canada	21,767	37,658	162,117	165.523
Total Loans and Investments	2,713,770	9,318,196	47.670.605	23.260,808

X. Conditions in Other Countries

41. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
United States Statistics—													
Industrial production..1923–5=100	84·0	80·0	79·0	79·0	77·0	76·0	77·0	83·0	88·0	91·0	96·0	103·0	104·0
Mineral production..1923–5=100	115·0	108·0	102·0	103·0	101·0	91·0	92·0	93·0	95·0	97·0	99·0	102·0	108·0
Manufacturing production..............1923–5=100	79·0	76·0	75·0	75·0	73·0	73·0	74·0	82·0	87·0	89·0	95·0	103·0	103·0
WHEAT, VISIBLE SUPPLY.Mil. bush.	95	79	66	54	43	34	28	97	134	139	142	136	......
Receipts, principal markets............000 bush.	10,990	10,568	8,542	10,642	10,875	14,274	16,984	101,195	61,080	38,477	27,345	19,110	14,892
Shipments, principal markets............000 bush.	16,339	13,553	10,395	10,458	13,778	17,090	14,277	26,726	25,258	23,291	23,797	21,696	18,252
Exports, including wheat flour.........000 bush.	9,324	10,448	10,578	10,565	7,693	13,335	9,010	12,764	11,498	5,358	5,720	6.917	......
Wheat flour production...000 bbls.	8,168	8,116	7,572	8,600	7,834	7,739	8,474	8,507	9,160	9,699	9,634	......	......
Sugar meltings, 8 ports.... ....000 long tons..	321	245	290	301	344	343	375	383	392	426	376	292	......
TOBACCO CONSUMPTION—													
Cigars.................Millions	336	329	339	432	385	417	477	421	478	486	526	516	......
Cigarettes.............Millions	12,611	13,058	11,492	13,728	12,527	14,324	14,717	13,784	15,892	14,711	13,264	13,506	......
Cattle receipts, primary markets.........................000	1,629	1,646	1,310	1,626	1,502	1,681	1,605	1,630	1,946	2,017	2,306	1,900	1,465
Hog receipts, primary market 000	2,587	2,892	1,962	1,895	1,724	1,890	1,757	1,570	1,797	1.881	2,255	2,607	2,570
Cotton consumption.....000 bales	433	435	428	511	414	426	443	450	561	534	543	596	......
NEWSPRINT PRODUCTION...............000 s. tons	79·5	72·5	61·4	67·9	58·8	68·0	65·4	63·3	67·4	68·3	72·8	78·4	......
Consumption[2]........000 s. tons	197·8	169·9	156·5	175·0	173·6	176·6	158·2	151·9	151·3	162·5	187·5	176·3	......
Pig iron production.....000 l. tons	1,490	1,429	1,298	1,452	1,376	1,255	1,062	1,202	1,494	1,680	2,054	2,270	2,429
Steel ingot production..000 l. tons	1,472	1,732	1,703	2,012	1,925	1,807	1,638	1,983	2,547	2,658	3,118	3,572	3,143
Automobile production.........000 cars and trucks	326·2	210·1	186·8	222·0	219·3	192·1	174·7	141·4	90·5	83·5	209·5	372·4	......
Zinc production............s. tons	51,787	48,687	41,147	43,399	38,035	37,510	30,799	30,362	32,296	32,328	36,740	40,343	44,825
Stocks..................s. tons	64,776	88,532	108,138	118,009	135238	148120	149671	146208	141,997	130743	124,128	120778	126604
Lead production............s. tons	47,423	37,650	33.555	35,129	37,997	31,918	33,992	27,976	23.723	24,994	27.968	35,958	......
PETROLEUM PRODUCTION 000 bbls.	106579	106007	94,662	106524	102702	98,674	94,176	102898	106165	98.661	101830	98,567	......
Consumption (to stills).000 bbls.	98,363	97,900	88,179	95,885	95,675	99,238	93,870	99,856	101352	96,990	100787	97,309	......
GASOLINE PRODUCTION...000 bbls.	47,064	46,755	40,469	44,116	44,582	46.645	44,247	47,607	48,662	47,312	49.677	47,998	......
Consumption..........000 bbls.	39,457	35,176	31,861	41,259	43,254	44.911	44.293	47,474	50,459	46.058	46,272	44,991	......
Contracts awarded.......$000,000	209·5	192·2	119·0	226·9	222·0	283·2	251·0	239·8	313·1	300·9	357·7	301·7	......
Carloadings.............000 cars	2,309	2,714	2,155	2,223	2,650	2,186	2,171	2,862	2,392	2,553	3,542	2,530	2,949
Electric power production..................mill. k.h.	10,051	9,633	8,709	9,468	8,924	9,082	9,189	9,523	10,170	9,831	10,210	10,237	......
Index factory employment...............1923–5=100	95·1	90·0	88·9	87·4	85·4	83·7	82·4	82·9	84·9	86·9	87·5	90·1	......
Mail order sales, 2 cos........$000	116232	52,460	52,214	71,868	81,920	79,613	79,565	65,392	72,783	87,723	100,012	93,510	......
Variety stores, 4 chains.......$000	74,051	35,814	37,449	41,675	48,686	42,992	43,877	42,131	42,606	44,367	49,248	47,066	95,925
Imports.................$000,000	208·9	170·8	163·1	173·4	159·9	148·3	145·9	140·8	165·5	167·7	178·0	176·2	......
Exports.................$000,000	319·3	289·4	262·7	275·7	274·5	257·2	232·7	227·8	230·6	246·3	277·9	252·2	......
F.R. BANKS, BILLS DISCOUNTED............Mil. Dolls.	10	12	10	13	9	9	8	7	7	8	7	7	4
Reserve ratio..............p.c.	79·8	80·2	80·4	80·3	82·5	82·5	82·4	82·4	82·4	82·7	83·2	83·6	83·7
Total loans..........Mil. Dolls.	9,387	8,981	8,933	8,771	8,587	8,334	8,321	8,165	8,270	8.241	8,327	8,317	......
Demand deposits, adjusted........Mil. Dolls.	14,431	14,464	14.381	14,268	14,598	14,589	15,036	14,951	15,388	15,508	15,766	16,013	......
INTEREST RATES, TIME LOANS.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4–6 months..................p.c.	1·00	1·00	1·00	·88	·88	·88	·88	·75	·75	·69	·69	·63	·63
BOND PRICES—Dollars													
All issues, New York, S.E.....	89·70	88·68	89·48	85·71	87·82	87·78	88·98	90·19	89·40	89·08	90·67	90·34	......
U.S. Treasury................	101·9	102·3	102·4	102·5	102·7	104·0	103·9	103·8	104·0	103·0	104·3	104·0	......
PRICES COMMON STOCKS (419)................1926=100	82·2	81·6	80·7	77·9	70·7	73·9	73·1	88·0	89·5	86·0	91·1	94·7	92·0
(Copyright Standard Statist. Co.)													
Industrials (347)................	95·2	95·7	95·7	92·7	84·2	87·4	86·4	105·3	108·0	103·9	109·6	113·6	110·6
Railways (32)..................	31·2	29·0	28·3	25·5	20·9	21·8	20·5	27·3	27·8	25·5	28·1	30·0	28·8
Utilities (40)..................	78·8	75·7	71·2	68·5	64·0	69·5	69·2	76·5	75·0	72·2	77·4	80·9	77·9
Automobiles (10)..............	97·5	95·0	97·9	94·1	84·2	83·8	83·3	113·4	129·0	128·7	135·9	141·6	137·0
Tires and rubber goods (6).....	48·2	47·5	50·1	48·9	42·2	43·6	42·6	59·0	65·9	64·0	70·7	76·3	75·0
Chain stores (17)..............	50·2	50·7	53·9	52·5	49·9	52·5	52·2	58·4	58·6	55·8	58·9	64·4	61·5
Copper and brass (7)...........	129·2	131·2	129·8	124·6	108·5	112·3	103·6	143·3	147·5	143·7	162·4	165·8	155·5
Oil (14)......................	93·3	95·7	96·5	93·4	86·4	88·7	87·4	105·4	102·3	94·8	94·5	95·4	93·3
Railway equipment (10)........	46·9	45·3	44·0	41·3	35·7	37·3	35·2	46·7	46·6	42·6	47·1	53·6	52·7
Steel and iron (10)............	72·7	72·1	68·3	65·6	56·4	57·6	55·9	74·1	73·1	70·7	77·2	87·4	87·0
Textile (24)..................	50·4	50·5	51·0	50·2	48·2	48·2	49·2	68·8	74·0	68·0	70·9	72·3	67·3
Amusement (5).................	18·6	17·8	17·6	16·3	14·2	15·5	15·7	18·1	18·1	17·9	18·7	19·4	18·9
Cigarettes (10)................	118·8	122·6	117·3	114·6	114·2	116·2	118·2	131·9	137·7	132·5	137·5	140·0	136·5
Stock sales, N.Y.......Mil. Shares	28·4	24·2	14·5	23·0	17·1	14·0	24·4	38·8	20·7	23·8	41·6	27·9	......
Bond sales, N.Y.......Mil. Dolls.	198·0	165·9	127·6	169·4	139·7	121·2	144·8	178·3	120·4	134·0	185·2	155·9	......
Brokers' Loans........Mil. Dolls.	659	597	577	521	467	459	470	494	541	524	......	......	......
BANK DEBITS, N.Y...Mil. Dolls.	18,277	14,477	10,915	14,746	14,572	12,828	15,637	13,828	12,247	13,085	15,140	12,425	18,879
Outside, 140 centres...Mil. Dolls.	20,837	17,607	14,633	17,373	16,597	16,013	17,160	16,678	16,023	16,440	18,096	16,981	21,050

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[1] Courtesy of the Survey of Current Business

[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

42. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.
Production—													
Iron............000 metric tons	796	773	704	726	672	644	550	516	450	437	477	494	......
Steel...........000 metric tons	1,122	1,098	1,075	1,134	953	972	789	694	669	767	869	874	......
Coal...........000 metric tons	21,474	21,166	20,421	22,359	18,112	19,428	17,392	17,392	17,096	17,323	18,814	20,012	......
ELECTRICITY GENERATED. ....mn. k.w.h.	2,500	2,382	2,144	2,111	1,849	1,854	1,612	1,656	1,679	1,872	2,195	2,346	......
Copper available.........000 tons	20·2	24·1	15·9	25·0	33·8	11·3	19·4	21·1	17·1	24·5	20·3	23·5	......
Raw cotton delivered to mill...... ....mn. lb	118	119	114	113	94	93	85	87	98	84	98	100	......
Production artificial silk yarn and waste.......mn. lb.	11·83	12·51	12·19	13·27	10·57	13·39	11·11	11·64	9·31	11·78	11·75	12·41	......
Natural silk deliveries.....000 lb.	470	522	433	574	400	493	419	431	357	642	392	434	......
Crude rubber available.000 tons	7·73	11·13	7·10	10·81	8·52	10·21	8·96	9·74	8·53	9·57	7·95	4·14	......
Building plans approved.................1930=100	180·6	140·7	124·2	137·4	136·9	158·6	148·3	142·6	104·5	115·7	120·4	102·7	......
Other..............1930=100	132·1	141·3	133·8	143·3	130·2	130·3	132·8	175·0	102·4	109·1	158·8	132·9	......
Employment—													
Insured workers in employment................mn.	11·44	11·31	11·32	11·38	11·39	11·38	11·34	11·37	11·40	11·42	12·20	12·26	......
Number unemployed[1].......000	1,665	1,828	1,810	1,749	1,748	1,779	1,803	1,773	1,759	1,799	1,781	1,828	......
Percentage unemployed........	11·8	12·9	12·8	12·5	12·5	12·7	13·0	12·9	12·6	12·8	12·7	13·0	......
Coal mining.................	9·5	9·6	9·4	9·3	9·3	9·8	9·9	9·4	9·8	9·8	9·9	9·7	......
Iron and steel................	10·8	13·7	14·1	15·8	16·8	20·3	23·6	24·1	25·4	27·1	21·0	23·6	......
General engineering..........	5·6	6·2	6·5	6·7	6·8	7·1	8·0	7·7	8·1	8·2	8·1	8·2	......
Electrical engineering.	3·3	4·3	4·6	4·8	5·1	5·3	5·5	5·1	5·4	5·4	5·2	5·3	......
Shipbuilding and marine engineering..................	19·4	18·2	18·0	17·1	17·5	17·1	17·4	18·3	17·7	17·9	19·3	19·1	......
Base metal working..........	6·6	7·1	7·4	7·9	8·1	8·7	9·2	7·9	8·6	9·3	8·1	8·1	......
Cotton.......................	15·8	20·1	23·3	24·0	25·0	29·8	34·7	27·7	29·1	31·7	24·0	22·5	......
Woollen......................	17·9	21·3	20·9	20·9	21·1	21·2	22·2	21·1	21·9	17·4	14·9	12·9	......
Building.....................	20·7	18·9	16·7	13·6	12·2	11·7	12·1	13·3	12·6	13·9	15·6	16·9	......
Public works contracting.....	41·1	39·7	38·5	36·7	36·5	35·9	35·7	38·7	38·1	34·4	35·3	36·3	......
Trade—													
IMPORTS, TOTAL............£ mn.	94·3	85·0	75·7	84·9	73·7	75·4	76·5	73·9	74·1	75·0	79·0	78·0	......
Food, drink and tobacco£ mn.	43·8	36·2	33·2	37·1	32·1	35·2	38·4	36·4	35·1	37·7	39·3	39·1	......
Raw materials.........£ mn.	27·3	25·7	22·5	24·0	21·5	20·4	19·4	19·2	20·3	18·0	19·0	18·7	......
Manufactured..........£ mn.	23·3	22·5	19·5	23·2	19·7	19·4	18·1	17·7	18·0	18·7	20·2	19·7	......
Total, net imports.....£ mn.	89·3	80·2	70·2	79·4	68·7	68·2	71·5	69·4	69·1	71·0	73·6	72·9	......
EXPORTS, DOMESTIC, TOTAL£ mn.	43·9	41·2	37·5	42·2	37·3	38·2	36·9	37·5	36·3	39·8	42·6	42·9	......
Food, drink and tobacco£ mn.	3·5	3·0	2·8	2·8	2·4	2·8	2·7	2·9	3·0	3·1	3·7	3·8	......
Raw materials.........£ mn.	4·9	4·7	4·2	4·9	4·5	4·9	4·5	4·7	4·5	4·6	5·3	5·4	......
Manufactured..........£ mn.	33·3	32·6	29·7	33·5	29·3	29·5	28·8	29·0	28·0	31·1	32·3	32·5	......
BANK CLEARINGS—													
Provincial....... .....£ mn.	116·7	123·1	107·9	114·5	98·9	105·3	97·7	109·7	93·3	91·9	107·4	103·0	105·4
Postal receipts, daily.....£ 000	207	151	147	150	150	147	145	146	142	155	157	159	......
Transportation—													
SHIPPING—													
Entrances.......mn. net tons	5·86	5·33	4·84	5·60	5·30	6·03	6·13	6·07	6·42	5·91	5·89	5·37	......
Clearances.......mn. net tons	4·84	4·48	4·15	4·58	4·65	4·80	5·19	5·24	5·38	5·48	5·35	4·89	......
Index of shipping freights...........1935=100	141·0	138·2	129·5	127·5	126·9	130·6	123·1	120·2	126·4	126·3	127·6	122·3	......
RAILWAY TRAFFIC—													
Merchandise and live stock..............000 tons	8,728	8,156	8,502	8,569	7,931	7,015	6,992	6,173	......	......	......	......	......
Merchandise on railways.............1935=100	114·0	116·0	112·0	109·5	101·5	91·0	89·0	86·0	89·0	88·5	90·0	84·5	......
Coal and coke........000 tons	15,687	14,566	15,397	15,004	12,953	11,838	12,086	10,694	......	......	......	......	......
AUTOMOBILES—													
Commercial vehicles in use......................000	472·0	464·3	466·1	470·6	470·7	470·5	471·9	473·3	471·2	473·5	478·7	477·8	......
Commercial vehicles in use............1935=100	113·0	114·0	114·0	114·5	113·5	113·5	113·5	113·5	114·0	114·5	115·5	115·5	......
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	107·6	107·7	105·8	104·1	103·1	102·0	100·7	100·6	99·5	98·4	99·1	98·4	......
Economist..........1927=100	77·2	76·2	75·5	74·1	73·3	72·2	72·0	72·2	70·4	70·2	70·0	......	......
Statist.............1913=100	114·5	113·5	113·4	110·8	110·0	107·5	107·5	107·1	104·2	104·2	104·5	......	......
RETAIL, foods.......1929=100	94·1	92·2	90·9	88·9	90·2	89·6	94·8	91·6	90·9	90·3	90·9	90·2	......
Cost of living.......1929=100	97·0	95·7	95·1	93·9	95·1	94·6	96·9	95·1	95·1	94·6	95·1	95·1	......
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	135	138·5	141·1	145·5	154·7	129·1	152·3	179·7	178·1	136·0	131·4	124·5	135·5
Bank and currency notes£ mn.	499·0	480·9	475·4	485·4	479·5	478·6	485·7	488·1	482·6	478·6	496·4	478·6	495·3
Gold reserve...........£ mn.	226·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4
LONDON CLEARING BANKS—													
Deposits...............£ mn.	2,250	2,329	2,280	2,254	2,268	2,263	2,299	2,309	2,298	2,269	2,256	2,249	......
Discounts.............£ mn.	300	331	288	239	249	280	289	301	305	289	268	272	......
Advances..............£ mn.	979	965	980	995	994	981	980	980	970	969	969	962	......
Investments...........£ mn.	635	636	633	634	638	631	630	633	642	648	645	642	......
TREASURY BILLS.........£ mn.	939	879	834	801	829	848	891	880	858	871	910	924	974
Money—													
Day-to-day rate............p.c.	·50	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·74	·53	·53	·53	·53	·53	·63	·63	·53	·53	·75	·55	·97
Security Values—													
Fixed interest.........1928=100	129·1	130·6	130·4	127·7	128·8	128·5	128·3	129·6	128·4	125·8	125·5	124·2	......
Industrial securities, July 1, 1935=100	95·9	94·8	91·8	84·3	90·7	80·4	86·9	85·8	82·2	83·5	83·3	81·8	......
Exchange, New York $ to £....	5·000	5·000	5·020	4·985	4·980	4·970	4·960	4·930	4·880	4·800	4·770	4·710	......
Exchange, Francs to £.........	147·16	149·80	152·82	159·63	160·75	176·62	178·17	178·18	178·58	178·41	178·82	178·70	......

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only. Previous to October, 1938 figures are incomparable

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV OTTAWA, JANVIER 1939 N° 1

Statisticien du Dominion: R. H. Coats, LL.D., F.S.S. (Hon.), F.R.S.C.,
Statistiques Économiques: Sydney B. Smith, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Dans un sens large les conditions économiques canadiennes ont été remarquablement stables en 1938. Un arrière-plan financier solide est le trait constructif. Le cours des obligations fédérales s'est tenu plus haut qu'en aucun temps depuis le commencement du siècle. Les dépôts à préavis et l'actif immédiatement réalisable des banques ont touché des niveaux extrêmement élevés et les prêts commerciaux et industriels ont augmenté. Il y a aussi une légère augmentation dans les valeurs en portefeuille, faisant ressortir la forte position liquide des banques. Les influences de dépression ont rencontré une forte résistance. Les opérations productives accusent une expansion marquée la dernière partie de l'année après s'être bien maintenues à leur niveau plus bas d'il y a 12 mois. Les grandes cultures, qui en 1937 touchaient le minimum de plusieurs années, se sont bien améliorées surtout à cause de meilleures conditions d'humidité dans les provinces de l'Ouest. L'expansion des opérations minières métalliques a été un stimulant; la production de cuivre et de plomb a touché un nouveau maximum, ce qui a grandement contribué à l'activité de plusieurs districts miniers. Les développements de l'année ont fortifié la position du Canada comme producteur d'or et de pétrole.

Mines

Malgré la diminution de 4 p.c. en valeur de la production minérale qui provient surtout de la baisse des prix des bas métaux, il y a plusieurs développements saillants dans l'industrie minière de l'année à peine terminée. Depuis quelques années cette industrie a considérablement contre-balancé la contraction d'autres lignes d'activité en augmentant sa production et en étendant ses bornes. La production d'or a atteint une nouvelle cime; le champ productif s'est élargi. La production de pétrole brut a plus que doublé. La découverte d'un vaste gisement de minerai de cuivre à la mine Waite-Amulet a grandement augmenté l'importance économique de cette propriété. Un chemin de fer a été terminé pour desservir la zone minière du nord-ouest québecois. Le cuivre, le plomb et le zinc ont été produits en plus grandes quantités que jamais. Etablie qu'elle est sur une base solide, l'industrie minière canadienne réagit favorablement sur toute la vie économique du pays.

L'extraction de l'or a encore brisé tous les records avec un gain de 14 p.c. sur le maximum de 1937. La production contribue plus de 51 p.c. de la valeur globale des métaux primaires canadiens et 37 p.c. de la production de toute notre industrie minérale. Bien que la prospection ait été moins active qu'en 1937, des programmes d'agrandissement et d'amélioration ont été poussés par plusieurs vieilles entreprises bien établies et plusieurs nouvelles mines ont été développées dans les régions reculées où le transport aérien ne cesse de jouer un rôle important. Stimulés par le meilleur prix de l'or qui en rend l'exploitation possible, plusieurs champs précédemment abandonnés ont été ouverts de nouveau.

L'expansion des champs d'huile d'Alberta est un événement saillant du développement des ressources naturelles. Les onze premiers mois de l'année, 38 nouveaux puits ont commencé à produire et à la fin de la période le forage allait bon train sur 15 autres puits. La proration de production a été mise en vigueur durant le développement des marchés et des facilités de raffinage et de distribution. La production canadienne (6,870,000 barils valant $11,500,000) est plus du double de celle de l'an dernier.

La production minérale est estimée à $440,600,000 contre $457,400,000, déclin de 4 p.c. sur le maximum de 1937.

Pêcheries et piégeage

Les pêcheries des Provinces Maritimes ont fait de bonnes prises en 1938. Les conditions de la vente sont devenues difficiles alors que la demande a diminué dans plusieurs pays européens et les autres débouchés avaient des approvisionnements surabondants. Les exportations de poisson les douze mois terminés avec novembre tombent de 4 p.c. en valeur en regard de 1937.

Le saumon en boîtes de la Colombie Britannique jusqu'au 26 novembre donne 1,697,000 caisses de 48 livres chacune, comparativement à 1,509,200 caisses la même période de 1937. La prise du sockeye est une des plus considérables et les prix se sont bien maintenus.

Comme la fourrure est largement destinée à l'exportation, la fluctuation à la baisse dans les expéditions indique que la très forte valeur de 1937 ne s'est pas maintenue en 1938. La valeur des exportations les douze mois terminés avec novembre 1938 est de $13,360,000 contre $19,321,000.

Commerce extérieur

Les exportations canadiennes ne sont pas loin du milliard. Le déclin de 14 p.c. sur 1937 est dû principalement aux faibles approvisionnements de blé la première partie de l'année et au mauvais état des marchés extérieurs, surtout des Etats-Unis. Les expéditions de blé en volumes baissent de 37 p.c. les sept premiers mois de 1938 sur 1937, tandis que le commerce avec les Etats-Unis les douze mois terminés avec novembre tombe d'environ $191,000,000. Le commerce avec le Royaume-Uni est pratiquement égal à celui de 1937; le gain des bas métaux et de l'or contre-balance largement le déclin des produits agricoles.

La balance favorable du commerce extérieur du Canada en 1938 est d'environ $280,000,000 contre $316,000,000 en 1937. En 1938 les exportations de produits domestiques s'élèvent à environ $913,000,000 et les réexportations, à environ $43,000,000; les importations valent $677,000,000. Les exportations en 1937 valaient $1,100,000,000; les réexportations $15,000,000; et les importations, $809,000,000.

La grande augmentation de $15,000,000 à $43,000,000 en réexportations en 1938 sur 1937 est due principalement à l'or monnayé. La réserve d'or se constituait d'or monnayé et d'or en barres. La Banque du Canada a réussi à vendre à prime certain or monnayé et à le remplacer avec de l'or en barres nouvellement affiné provenant des mines canadiennes. Comme cette monnaie est venue au Canada il y a une génération peut-être, elle est enregistrée comme produits étrangers exportés. Si cet or n'avait pas été vendu et remplacé par de l'or en barres, ces barres d'or auraient probablement été exportées aux Etats-Unis et auraient grossi les exportations totales de produits domestiques.

L'or affecté au compte d'acheteurs étrangers mais détenu au Canada ne paraît pas dans les statistiques des exportations tant qu'il ne quitte pas le pays réellement. Le remplacement de la monnaie d'or par de l'or en barres et la détention de l'or affecté au Canada pour des propriétaires étrangers comptent pour plus de la moitié de tout l'or produit l'an dernier par les mines canadiennes. Il est estimé que les mines canadiennes ont produit environ $164,600,000 d'or nouveau l'an dernier tandis que les exportations domestiques d'or en barres sont de $43,000,000. L'or en lingots, n.a.é. évalué à $50,000,000 qui a été apporté au Canada les 12 mois terminés avec novembre 1938 n'a pas été compris dans les statistiques du commerce, probablement parce qu'il était détenu ici pour des propriétaires étrangers au Dominion.

Le commerce du Canada en décembre a été tranquille comme le nouvel accord commercial avec les Etats-Unis entrait en vigueur le 1er janvier et, vu que le tarif était réduit sur bien des denrées, le commerce a été suspendu, les termes de l'accord ayant été faits publics le 17 novembre.

Le Canada, les douze mois terminés avec décembre 1938, a une balance défavorable avec les Etats-Unis; il a acheté pour environ $425,000,000 de marchandises des Etats-Unis et vendu pour environ $357,000,000. Le commerce en 1937 était plus égal, les importations provenant des Etats-Unis valant en somme $491,000,000 et les exportations, $482,000,000.

Le Canada a une balance favorable avec le Royaume-Uni d'environ $244,000,000: $363,000,000 d'exportations et $119,000,000 d'importations. Les chiffres de 1937 sont $406,000,000 et $147,000,000 respectivement.

Le tourisme

Les neuf premiers mois de 1938, les automobiles étrangers pénétrant au Canada pour fins de tourisme avec permis de 60 jours ont diminué d'environ 9 p.c. en regard de la période correspondante de 1937, tandis que les voitures avec permis de 48 heures ont baissé aussi d'environ 3 p.c. Il y a baisse d'environ 8·6 p.c. dans le nombre d'entrées touristiques, etc., suivant les rapports des officiers de l'immigration. Les chiffres connus indiquent une réduction dans la valeur du commerce touristique du Canada en 1938. Parmi les facteurs qui ont réduit les dépenses des touristes, il faut mentionner les conditions économiques des Etats-Unis durant la plus grande partie de l'année.

Balance des paiements

Le revenu du Canada de sources extérieures en 1938 est plus faible qu'en 1937 bien qu'il soit encore de proportions extraordinairement grandes. Bien qu'il soit encore trop tôt pour mesurer complètement tous les principaux changements dans la balance des paiements, les renseignements suffisent à révéler quelques-uns des développements importants de l'année. Il est manifeste que la réduction de balance favorable provenant du commerce de marchandises et du tourisme est en partie contre-balancée par une balance favorable extérieure sans précédent provenant de la vente de l'or. Les paiements d'intérêts et de dividendes aux capitalistes étrangers ont cessé d'augmenter en 1938 et les paiements nets pour fret et autres services divers sont aussi moindres. A la suite de ces changements, la balance favorable du Canada en compte courant de marchandises, d'or et de services sera probablement plus comparable en volume à celle de 1935 qu'à celle de toute autre année.

Les mouvements de capitaux entre le Canada et les autres pays ont aussi subi des changements en 1938. Les retraits nets de valeurs canadiennes détenues à l'étranger, qui constituaient un trait si saillant du compte capital canadien des dernières années, touchent un niveau relativement bas en 1938. Le montant d'émissions d'obligations arrivant à maturité durant l'année est plus petit que les années précédentes et moins d'émissions détenues à l'étranger ont été appelées pour rachat. En plus, quelques-unes des émissions échues ont été refinancées par de nouveaux emprunts à l'étranger comme, par exemple, les nouveaux emprunts fédéraux à Londres et à New-York.

Un mouvement de capitaux sur le Canada caractérise le commerce de valeurs de tout repos durant presque tout 1938 contrairement à un mouvement de sortie en 1937. Les 11 premiers mois de 1938 les ventes de valeurs par le Canada à tous les autres pays dépassent les achats par plus de $36,000,000 contrairement à des achats nets de $5,000,000 environ la période correspondante de 1937. Le changement dans la direction du mouvement des capitaux par le moyen du commerce de valeurs entre le Canada et les Etats-Unis est encore plus impressionnant. Alors qu'en ces mois de 1937 il y a eu des achats nets des Etats-Unis de $38,700,000, en 1938 les ventes nettes s'élèvent à près de $28,000,000. Cependant il y a manifestement des tendances opposées dans le commerce de valeurs avec le Royaume-Uni. Une balance de ventes à ce pays en 1937 s'est changée en une balance d'achats par le Canada les 11 premiers mois de 1938. D'autre part, le mouvement de capitaux des pays d'outre-mer sur le Canada s'est agrandi et en novembre les valeurs canadiennes ont rencontré une demande sans précédent de la part de ces pays.

Les valeurs canadiennes constituent la grande part de ce commerce international de valeurs. Presque tout l'afflux de capitaux avait pour objet l'acquisition de valeurs canadiennes. Les obligations et titres canadiens ont participé à cette demande étrangère, bien que la plus grande partie des ventes aux Etats-Unis et à d'autres pays d'outre-mer soient surtout des ventes d'actions ordinaires et privilégiées de compagnies canadiennes. Les obligations du gouvernement fédéral ont été vendues en solde à chacune des trois régions, le Royaume-Uni, les Etats-Unis et les autres pays. Les ventes d'obligations de corporation garanties par le gouvernement fédéral aux Etats-Unis sont aussi appréciables.

Les autres groupes du mouvement des capitaux sont difficiles à estimer actuellement. Il y a lieu de croire cependant qu'ils ne cessent d'être en solde sur l'étranger, bien que le volume en soit un peu plus petit qu'en 1937.

Emploiement

L'emploiement industriel, tout en indiquant une réduction du maximum de la dernière partie de 1937, se maintient généralement à un niveau relativement élevé en regard de la période de 1930 à 1936. D'après la base ajustée pour variations saisonnières, il y a un recul la première moitié de 1938; l'indice tombe de 117·8 en janvier à 111·4 en juillet. Le reste de l'année a montré une vigoureuse résistance aux influences de contraction.

Il en résulte en somme que le nombre total d'employés à gages a été plus grand le dernier trimestre que durant la période correspondante de toute autre année, à l'exception de 1937. Le nombre de gens au travail est aussi plus grand que le dernier trimestre des années de 1930 à 1936. Le nombre de chômeurs, bien qu'inférieur à celui de toute autre période correspondante de 1931 à 1935, est plus grand qu'en toute autre année de statistiques connues et considérablement plus grand qu'en 1936 et 1937.

L'emploiement dans les manufactures, tel qu'enregistré par l'indice, s'établit à 111·2 en 1938, soit un peu moins que les 114·4 de la période correspondante de 1937. L'augmentation sur 1936 est près de 8 p.c. alors que cette année-là la situation était meilleure que celle de toute autre année depuis le commencement de la décade. Bien que l'emploiement dans les manufactures soit moins actif que l'an dernier, les industries pour la plupart emploient un plus fort effectif qu'en 1936.

Il y a contraction dans les chantiers de bois au début de 1938, mais il y a reprise évidente durant le dernier trimestre, après ajustement saisonnier. Le gain des mines métalliques fait plus qu'absorber les déclins dans le charbon et les autres métalloïdes; l'indice composite est plus élevé qu'en toute autre année. La voirie accuse un gain d'environ 14 p.c., tandis que l'effectif de la construction d'édifices se maintient très bien. L'emploiement dans le commerce est ferme à un niveau un peu plus élevé que celui de l'année précédente.

Dans deux des cinq régions économiques, l'emploiement est plus actif qu'en 1937; il y a diminution pour les Provinces Maritimes, l'Ontario et la Colombie Britannique.

Commerce intérieur

A l'exception des automobiles et de quelques autres lignes de marchandises durables ou de luxe, le commerce de détail se maintient bien en regard de 1937. Les ventes mensuelles de janvier à décembre des douze lignes de commerce de détail, portant sur les aliments, le vêtement et les effets et nécessités de ménage, fluctuent dans une marge de 8 p.c. en regard de la période correspondante de 1937 tandis que les chiffres cumulatifs des onze premiers mois révèlent un déclin de 2·1 p.c. seulement sur l'année précédente.

Les ventes de véhicules à moteur neufs sont de 121,411 unités ($135,500,000) en 1938, soit 16 p.c. de moins en nombre et 9 p.c. de moins en valeur comparativement aux 144,441 unités ($149,200,000) la période correspondante de 1937. Le dernier trimestre la comparaison défavorable a été renversée; les ventes accusaient une avance de 11·4 p.c. et de 6·1 p.c. respectivement. Le déclin en juin a été de 35·4 p.c. en nombre et de 28·8 p.c. en valeur.

Les mouvements relatifs de l'achat au détail dans les villes et les campagnes peuvent s'observer à même les rapports des magasins à rayons et des magasins généraux de campagne. Les ventes des magasins à rayons touchent une moyenne de 3·9 p.c. moins élevée les onze premiers mois en regard de la période correspondante de 1937. D'autre part, les ventes des magasins généraux de campagne se maintiennent bien; les gains dans les Provinces des Prairies contrebalancent les pertes dans les autres régions du pays. Le commerce d'épicerie s'est non seulement maintenu mais les ventes de l'année dépassent celles de 1937 suivant les rapports mensuels d'un grand nombre de compagnies de chaînes de magasins. Les comparaisons mensuelles sont favorables en général; il en résulte une moyenne pour les onze mois de 2·2 p.c. plus grande qu'en 1937.

Conditions en décembre

En décembre les opérations commerciales quittent leur niveau relativement élevé des trois mois précédents. La plupart des 46 facteurs indiquant l'orientation économique sont à un niveau inférieur à celui de novembre. Les exportations de nickel et de cuivre baissent considérablement et la production de plomb est moins grande le dernier mois de statistiques connues. Les exportations de zinc passent de 18,200,000 livres à 31,200,000. Les expéditions d'or à la Monnaie sont plus fortes que jamais; après ajustement saisonnier, il y a léger déclin sur le mois précédent. Il y a augmentation dans les expéditions d'argent et les importations de bauxite, mais réduction marquée dans les exportations d'amiante.

La production alimentaire est bien moins considérable; l'indice recule de 118·4 à 105·4. La production de sucre est de 144,000,000 de livres contre 158,000,000; l'indice des abattoirs inspectés tombe de 142·6 à 123·4. Après ajustement saisonnier, le dédouanement de cigares est un peu plus fort tandis qu'il y a déclin considérable de cigarettes. L'industrie textile est plus active; la consommation de coton brut passe de 9,100,000 livres à 9,700,000. L'indice forestier demeure presque le même à cause du gain dans le mouvement des madriers et planches. La production de papier à journal diminue. Les exportations de madriers et planches sont de 157,000,000 de pieds contre 156,900,000 en novembre, ce qui cause une avance notable après ajustement saisonnier.

La production de fonte en gueuse augmente le dernier mois de l'année tandis que celle d'acier en lingots est moindre. Il y a production de 18,670 automobiles contre 17,992. Les importations de pétrole baissent beaucoup (40,900,000 gallons contre 128,400,000). La construction, après ajustement saisonnier, est en meilleure posture; le déclin des contrats adjugés est inférieur à la normale saisonnière et l'indice passe de 51·0 à 75·6. L'indice de la production d'énergie électrique tombe de 226·4 à 221·6. Le trafic-marchandises des chemins de fer est presque le même, après ajustement saisonnier, l'indice tombant de 74·2 à 73·7. Le commerce extérieur prend part au déclin des opérations commerciales; l'indice des importations tombe d'environ 10 points à 75·8. Les exportations valent $70,500,000 contre $94,100,000.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
21 janvier 1939.

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Irregular Issue.—The dairy situation in Canada (Eng. and French).

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Volume XIV Numéro 1

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JANVIER 1939

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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MONTHLY REVIEW
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BUSINESS STATISTICS

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The 1939 edition of the Official Handbook "Canada" is now available. This publication covers all phases of the Country's economic organization and the latest current statistics. The feature article this year deals with the important problem of unemployed youth and the steps taken towards its solution. The price of this publication is 25 cents and copies are available from the King's Printer, Ottawa, Canada.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV OTTAWA, FEBRUARY, 1939 No. 2

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BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

The major factors indicating the trend of economic conditions averaged lower in January than in the preceding month. The index of wholesale prices was fully maintained, having been 73·3 in both months. Common stock prices, which had reached a relatively high level during the last week of the year, showed reaction during January, the index dropping from 106·8 to 102·9. High-grade bond prices averaged slightly lower than in the preceding month. A decline was shown in the index of the physical volume of business at 113·0, the standing in December having been 115·6. The deposit liabilities of the banks recorded a minor reaction after seasonal adjustment.

Agriculture

A broad demand on United States account provided the cattle market with an excellent measure of support. The quarterly quota of cattle weighing 700 pounds and over entering the United States was practically filled during January. Prices were strong in the first month of the year, seasonally moderate receipts contributing to the favourable position of the trade. The outward movement of cattle, except for stock, was 32,497 head valued at $1,949,886, against 9,254 head at $405,692 in January, 1938. The price of medium steers on the Toronto stockyards averaged $6·15 against $5·29.

The index of cattle marketings rose from 67·6 in January, 1938, to 91·1 in the month under review. Marked declines were shown in hogs and sheep, but the general index of livestock sales on stockyards rose from 72·7 to 77·9.

Cold storage holdings were about 13 p.c. greater on January 2 than on the same date of 1938. Declines were shown in stocks of beef, pork and eggs, while butter and other important foodstuffs recorded gains.

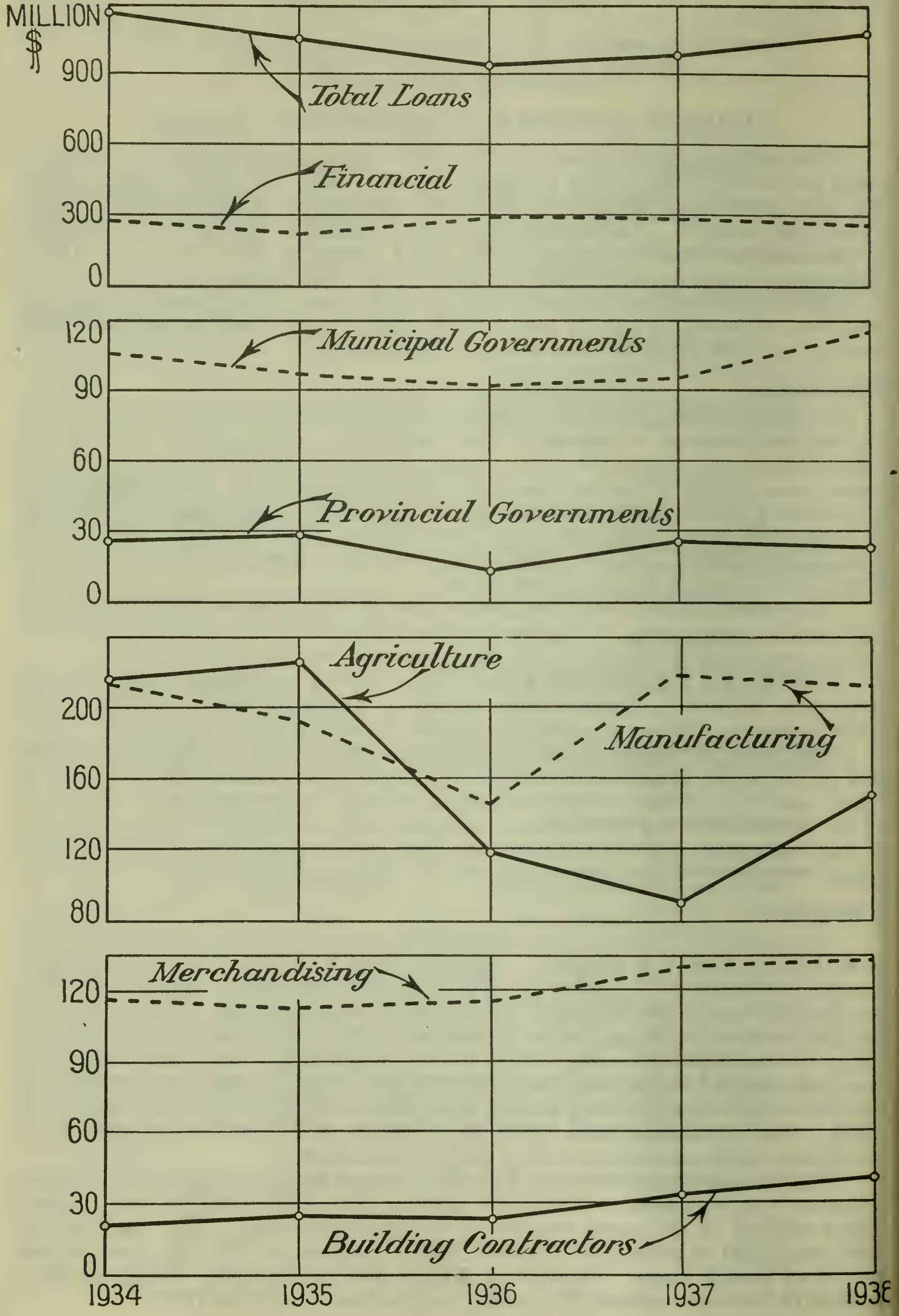
The value of field crops was recently estimated at $528·9 million, a decline of 5 p.c. from the value of $556·2 million in 1937. The wheat crop, on the other hand, rose from $184·7 million to $205·4 million. It is estimated that 91 p.c. of the marketable crop of 1938 had been delivered to January 6, against 80 p.c. at the same date of 1938. Exports of wheat were valued at $4·6 million compared with $8·9 million in the same month of the preceding year.

Newsprint

Shipments of newsprint were 201,852 tons in January, a gain of 32,892 tons over the same month of last year. The gain of 19·5 p.c. was due to substantially greater purchases by Canadian and United States customers. Sales came third for the first month of the year in the history of the industry. Production was 208,382 tons, a slight gain being shown over December after seasonal adjustment. A considerable decline was recorded from January last year, when mills were replenishing stocks that had been depleted in 1937. Newsprint exports in January were valued at $8·3 million against $6·8 million in the first month of 1938. A slight increase was shown in the value of the outward shipments of woodpulp, which amounted to $2·2 million in January.

The lumbering operations of British Columbia are being continued in large volume, lumber scaled in December having been 222·3 million feet against 224·9 million in the same month of the preceding year. The total during 1938 was 2,581·3 million feet against 3,035·6 million in 1937, the most active period of recent years. Exports of planks and boards were valued at $3·2 million in January, against $2·5 million in the same month of 1938.

LOANS OF CHARTERED BANKS IN CANADA, AS AT OCTOBER 31ST



Gold

Preliminary estimates indicate that gold production in Canada and the world last year reached a new high level. Production in the United States for the first time exceeded 5,000,000 ounces in a year, the previous high point having been 4,887,604 ounces in 1915. Excluding Russia, world production last year is estimated at 31,837,000 ounces, or about 2,000,000 ounces over that of 1937, the previous record level. Although no official figures are available from Russia, it is believed that production there in 1938 approximated the 6,500,000 ounces of the preceding year. In that event, world output last year approximated 38,330,000 ounces, compared with 36,266,000 in 1937. At $35 an ounce, the value of the world's gold output last year was about $1,340,000,000.

Construction

Contracts awarded in January were at a lower level than in December or in the same month of 1938. Increased activity from one year ago was shown in the smaller types of work. Contemplated work reported for the first time was estimated at nearly $34 million against $22 million in January, 1938. A large factor in this increase was the amount of nearly $18 million allotted to total engineering in Quebec.

Loans under the National Housing Act amounted to $645,864 in January against $456,213 in the same month last year. Total to the end of January was $28·3 million, providing housing accommodation for 7,319 Canadian families.

Home Improvement loans in cities and towns with a population of 5,000 or over to the end of December numbered 43,475 and amounted to $18·1 million. Total loans numbered 61,299 and amounted to $24·5 million to the same date.

External Trade

Canada's external trade showed improvement in the first month of the year, exports recording an important gain over December and the first month of 1938.

International Balance of Payments

The outflow of capital from Canada was again reduced last year, but continued in large volume. Net receipts on current account continued to decline as credit balances from merchandise and tourist trade were reduced. Partly offsetting these declines were decreases in net payments on account of interest and dividends, freight and miscellaneous services, and an increase in credit from gold sales. A large outward movement of capital characterized recent years. This flow has taken the form of the repurchase of Canadian securities held in other countries. The movement subsided somewhat in the last two years, the maximum in repurchases having been reached in 1936.

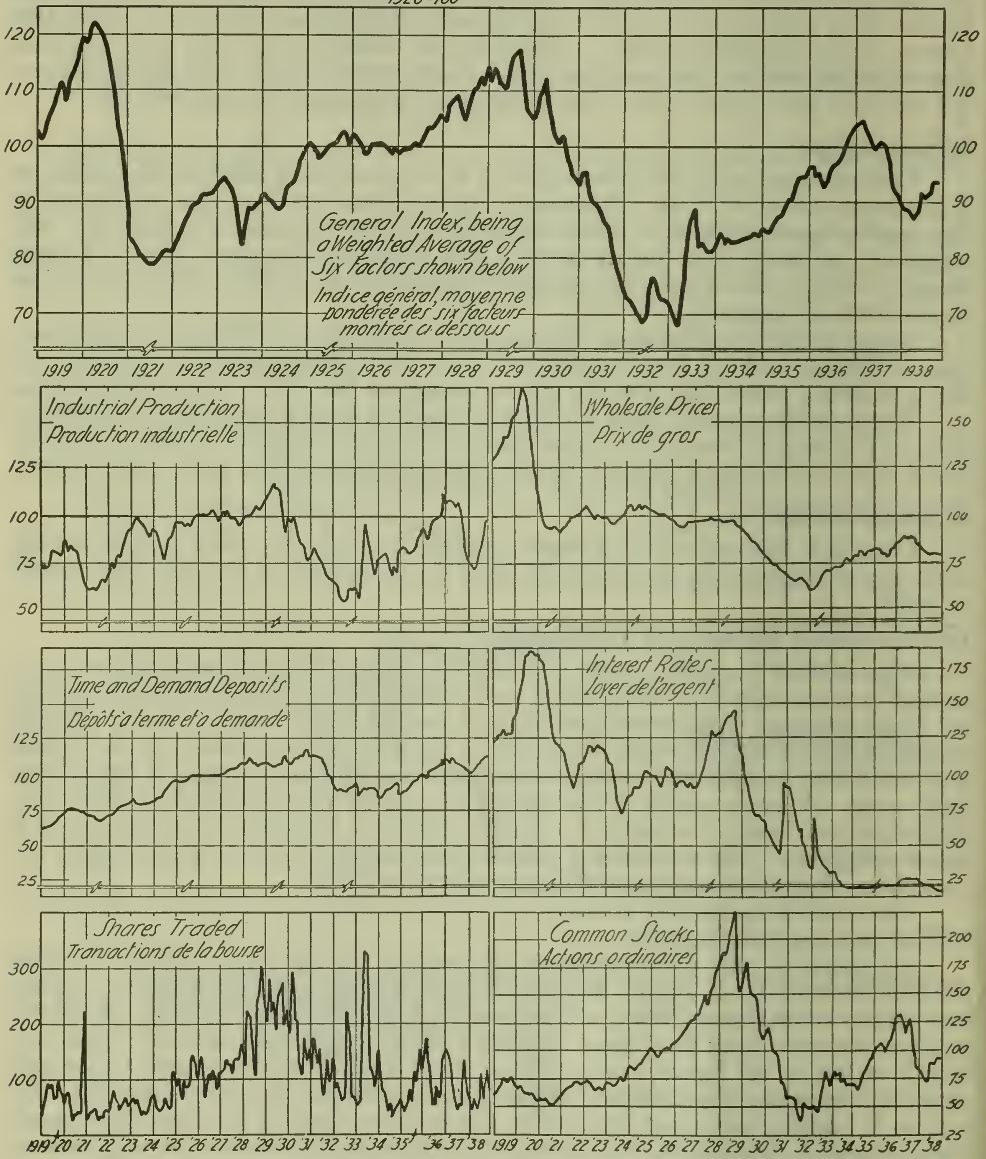
Net credits on current account were $184·8 million in 1938 against $218·2 million in the preceding year.

An excess of sales over purchases by Canada, indicating an import of capital on balance was the dominant feature of the trade in securities between Canada and other countries in 1938. Total sales of securities by Canada of $369·2 million exceeded total purchases of $340·3 million by $28·9 million. This contrasts with a small balance of purchases in 1937 and marks a return to the predominant direction characteristic of the trade in each year from 1933 to 1936. The inflow of capital was most evident in the foreign demand for Canadian stocks that persisted throughout the year and contrasts with Canadian repurchases of stocks prevailing in the latter part of the preceding year. It seems noteworthy that net sales were characteristic of the trade in some months when international political uncertainties and unsettled conditions in capital markets prevailed throughout the world.

The Tourist Trade

Total expenditures of foreign travellers in Canada during 1938 were about $269 million against total expenditures of Canadian travellers in other countries

Indexes of Economic Conditions in United States
Indices des conditions économiques aux Etats Unis
1926=100



General Index, being a Weighted Average of Six Factors shown below
Indice général, moyenne pondérée des six facteurs montrés ci-dessous

Industrial Production
Production industrielle

Wholesale Prices
Prix de gros

Time and Demand Deposits
Dépôts à terme et à demande

Interest Rates
Loyer de l'argent

Shares Traded
Transactions de la bourse

Common Stocks
Actions ordinaires

120
110
100
90
80
70
1919 1920 1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931 1932 1933 1934 1935 1936 1937 1938
125
100
75
50
150
25
175
300
200
200
1919 '20 '21 '22 '23 '24 '25 '26 '27 '28 '29 '30 '31 '32 '33 '34 '35 '36 '37 '38

of $120 million. The favourable balance to Canada on its international tourist account consequently may be placed at about $149 million against $166 million in the preceding year. Expenditures of tourists from other countries in Canada during 1937 were placed at $290 million.

Railways

Railway traffic during the first five weeks of the year showed a decline of nearly 12 p.c. from the same period of 1938. The movement was 198,450 cars against nearly 225,000 cars last year, the decline being 26,500 cars. The gain in cars received from connections was nearly 1,000 at 112,400. Gains were shown in the movement of grain, livestock, coke and lumber, while other main commodity groups recorded decline.

Gross revenues for the two main railway systems, excluding external lines of the C.N.R., were $299·8 million in 1938 against $310·3 million in the preceding year, a decline of 3·4 p.c. Carloadings were 2,428,500 against 2,635,382. Increases were shown in the traffic in grain, pulpwood and ore. The western wheat crop was more than double that of 1937. The greater traffic in ore emphasized the continued expansion of the mining industry. Exports of pulpwood were considerably greater than in 1937.

Employment

Despite the decline of production indexes in December, employment in industries other than agriculture recorded a further increase after seasonal adjustment. The divergent movement of employment and business indexes has occurred on a number of occasions, but seldom has it been more pronounced. Considerable significance must be attached to the rise in the seasonally adjusted employment index. An understanding of employment conditions may be obtained from an examination of changes in the important components of the index. Manufacturing showed a recession slightly greater than normal for the season, being in line with the performance of production indexes. The only other major component showing a decline after allowance for seasonal fluctuations was logging. The large supply of logs built up a year ago coupled with reduced newsprint demand continues to have a depressing effect on woods' operations. Mining, construction, transportation and trade were the counterbalancing groups contributing to the rise in the general index.

Ten strikes and lockouts occurred in Canada during January, which involved 1,228 workers and resulted in a time loss of 8,047 man-working days, compared with eight disputes involving 274 workers with time loss of 2,357 days in the previous month. In January, 1938, there were 24 disputes involving 4,293 workers with time loss of 31,939 days.

Seven of the ten disputes during January last were terminated during the month, two resulting in favour of the employers, two in favour of workers, one in a compromise settlement, and two being recorded as indefinite.

Internal Trade

Retail trade during 1938 was maintained at a level only slightly below that of the preceding year. The fluctuation was downward during the first five months, when the twelve lines of business included in the survey stood four p.c. below the same period of 1937. A better showing was made toward the end of the year, the net result being that dollar sales stood only 2 p.c. below the average for 1937. Gains were recorded in the sales of groceries, meats and hardware.

When data for country general stores and new motor vehicles are included in the calculations and weighted in proportion to their relative importance in the trade, dollar sales for 1938 were between 3 and 4 p.c. below the 1937 level.

Wholesale sales recorded decline below the levels of 1937, the index averaging 90·6 against 93·9. The average monthly index for 1936 was 85·2.

Wholesale Prices

Commodity prices were relatively stable during the elapsed portion of 1939, the general weekly index manifesting a steady performance. The fluctuations have been limited to a range of less than one point for the last two or three months. Copper showed a downward drift on the London metal market. World stocks of copper recorded an increase of 22,891 tons in January to 480,059, which compared with 505,960 at the end of January, 1938. Domestic buying in the United States was disappointing as consumers were reluctant to pay the producers' price of 11¼ cents per pound for electrolytic. The weakness at the end of the month was partly due to the increased uncertainties of the international political situation. Recession was also shown in lead and zinc. Nickel remained firm with a steady demand for available supplies. Wheat recorded moderate advance in the British market due in part to the belief that the absence of drastic price-cutting by Argentine shippers could be traced to larger quantities of the new crop having been disposed of than published sales suggested. There was also revival of demand for Australian wheat and flour in the Far East as well as shipment to China from the Pacific Coast of America. The upward fluctuation in Japanese silk prices of the last two months was supported by American buying. Advances were recorded in jute and flax.

Security Prices

Common stock prices reflected the influence of recurrent international tension during January. The decline during the month was partly counterbalanced by the rally in the early weeks of February. The index averaged 102·9 during the month against 106·8 in December and 107·7 in January, 1938.

February dividend payments by Canadian companies were almost $2 million greater this year than a year ago. This will come close to offsetting the decline of $2·4 millions shown in January, leaving the figures for the first two months of 1939 about $452,121 below the corresponding period of 1938.

Three extras were scheduled for the month. Hollinger paid 5 cents a share and Toburn 2 cents a share. Steel of Canada paid $2 a share on the common during the month as an extra toward the liquidation of the so-called arrears, or accumulations. The total payments were $6,974,132 against $5,018,310 in February, 1938.

Bonds

The average yield on Dominion bonds reached a record low of 3·02 p.c. in January. The figure was based on bond market prices and yields on January 1 and January 25. A year ago the yield was 3·23 p.c.

Last month's yield was considerably lower than United Kingdom government bonds which sold on the markets at prices which gave a yield of 3·6 p.c. the highest rate in the past twelve months. The yield in January, 1938, was 3·35 p.c.

The average yield of United States bonds last month was 2·41 p.c. but this is not exactly comparable with the yields on Canadian bonds as U.S. federal bonds are free of federal income tax whereas Dominion bonds are taxable.

Bond sales amounted to $139·5 million against $158·0 million in January, 1938. Sales of corporation bonds were $8,950,000, no new issue having been offered in the same month one year ago. Declines were shown in the offerings of the three classes of governmental bonds. The sale of Dominion bonds was $125 million against $148·7 million in January, 1938. Dominion bonds outstanding on December 31 last amounted to $3,217·4 million, not including Treasury bills. Against this was a sinking fund of $67·9 million. Bonds outstanding guaranteed by the Dominion Government, other than the Canadian National Railways, amounted to $30·6 million. Canadian National bonds guaranteed by the Dominion Government were $1,004·9 million.

Canadian corporation bonds in 1938 as usual were subject to the dual influences of money rates, affecting primarily the issues of proven security, and business and stock market conditions bearing on the credit rating of more speculative company obligations. Both influences were such as to result in a generally higher level of prices at the end of 1938 than at the beginning of the year, but the period was one of more than ordinarily sharp fluctuations.

The net trend of money rates was downward during 1938, and at the end of the year the best corporation bonds were selling on a comparatively low yield basis.

Banking

A continuance of the tendencies in evidence during preceding years characterized banking operations in 1938. The official rate of discount remained at 2½ p.c. and the chartered banks far from having to borrow from the central bank increased their deposits with that institution. The central bank allowed its reserve ratio to fall during the year from 57·2 p.c. to 53·7 p.c. by devoting all but a small proportion of its additional resources to the purchase of Dominion and provincial government securities. Nearly half of the holdings were converted from long-term securities into short-dated. The bank experienced no difficulty in maintaining the exchange rate which, on the whole, moved with the American dollar.

The demand for current loans showed improvement during 1938, the gain amounting to 7·4 p.c. The increase in current loans suggests that the influences making for further economy in the use of bank credit are being overweighed by other factors. The sum of notice and demand deposits continued to increase in 1938, rising by about $56 million to $2,321 million, which had the effect of augmenting the ratio of current loans to notice deposits from 43·6 p.c. to 48·2 p.c.

The Bank of Canada added $2,131,000 to its gold reserve during the week of February 8, bringing the total reserve to $194 million against $181·8 million on December 14. The combined notes and deposit liabilities have decreased nearly $18 million since the end of November. The ratio of net reserves to notes and deposit liabilities consequently has risen from 54·1 p.c. to 59·4 p.c.

A five-year comparison of the annual classification of bank loans as of October 31 was compiled from returns received by the Department of Finance. The larger wheat crop and its early marketing was a major factor in the increase of $78·0 million to $1,058·6 million in aggregate loans as at the end of October last over the corresponding date one year earlier. Loans to grain dealers and exporters and seed merchants accounted for $60·9 million of the increase, rising from $30·8 million to $91·7 million. Merchandizing loans rose $4·1 million to the highest level in recent years at $133·7 million. Loans to manufacturers of and dealers in forest products, in reflection of accumulated inventories, rose $12·3 million to the highest point for recent years at $75·2 million. Declines were shown in loans to general manufacturing and financial corporations. (See chart, page 4.)

Life Insurance

Sales of life insurance by eighteen companies amounted to $30,101,000 in January against $30,291,000 in the same month of 1938.

For the life insurance companies 1938 was a progressive year, total insurance in force with nine companies having issued annual reports, was 2·7 greater than in the preceding year, total assets showing a gain of 5·2 p.c.

DOMINION BUREAU OF STATISTICS,
February 21, 1939.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES 1926=100

Index	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Physical Volume of Business[1]	**111·8**	**106·7**	**108·8**	**112·4**	**110·7**	**108·4**	**109·1**	**110·5**	**119·2**	**118·6**	**123·4**	**115·6**	**113·0**
INDUSTRIAL PRODUCTION	113·5	107·4	110·2	114·2	112·5	109·3	109·8	110·8	120·7	121·1	128·3	118·1	114·2
Mineral Production	179·1	188·8	195·7	212·7	199·4	176·6	192·1	198·6	202·1	201·4	206·6	183·1	176·8
Copper exports	428·1	431·4	488·2	726·7	627·6	490·5	571·1	505·1	576·8	381·9	551·9	373·2	380·7
Nickel exports	356·4	331·9	251·9	259·8	269·5	159·2	243·4	311·1	379·5	403·2	427·2	301·0	349·1
Lead production	175·0	128·1	158·0	146·9	140·9	151·2	152·1	166·4	153·5	160·0	126·4	137·9	......
Zinc exports	230·5	193·6	169·8	178·1	199·2	113·7	215·8	123·9	167·8	194·5	130·9	240·0	206·8
Gold shipments	216·6	234·0	278·4	282·6	272·8	287·2	267·6	298·0	289·7	262·7	278·5	276·5	264·3
Silver shipments	102·6	105·3	168·7	122·9	41·7	118·6	102·8	161·0	68·9	99·4	77·9	105·1	91·0
Asbestos exports	101·1	88·7	95·8	198·7	166·5	124·3	133·5	110·6	97·8	116·6	206·4	87·9	83·2
Bauxite imports	118·1	145·0	112·7	130·9	798·6	844·4	1427·2	522·3	644·4	1021·7	229·3	257·3	63·7
Coal production	89·2	101·2	94·5	83·8	94·7	84·5	78·1	91·0	79·6	80·5	83·9	81·8	72·5
Manufacturing	108·6	101·3	101·8	103·2	104·7	103·5	101·3	100·9	114·2	113·2	125·3	111·3	111·1
Foodstuffs	95·4	89·5	93·6	95·9	101·4	96·8	95·3	96·9	105·3	109·7	118·4	105·4	98·5
Flour production	69·7	68·3	69·9	56·5	60·6	67·5	61·5	66·9	92·2	90·5	74·1	81·6	......
Oatmeal production	49·1	53·4	38·7	46·1	27·6	38·0	51·4	60·5	39·4	59·7	82·3	115·4	......
Sugar manufactured	42·4	38·8	46·2	52·3	115·9	96·3	85·6	90·5	100·3	92·9	123·2	105·6	39·4
Inspected slaughterings	137·6	132·2	141·9	131·7	128·0	123·9	120·1	129·5	142·3	133·3	142·6	123·4	121·1
Cattle	135·3	135·4	146·7	136·1	147·1	143·6	139·7	141·9	138·3	128·3	145·5	137·8	137·1
Sheep	197·9	176·4	134·5	112·3	144·9	136·6	137·1	137·1	153·4	126·8	289·3	139·2	141·7
Hogs	134·0	126·2	139·3	130·4	113·7	109·6	105·5	120·5	144·1	137·2	128·2	112·4	108·7
Creamery butter	126·6	127·4	135·1	150·7	156·5	151·8	148·5	153·8	158·6	152·4	154·1	151·9	147·7
Factory cheese	56·4	54·4	57·2	71·8	84·8	74·2	66·1	65·3	65·7	65·3	84·1	97·9	103·3
Salmon exports	145·7	69·3	88·6	72·2	103·9	65·5	51·8	48·7	103·6	88·3	124·6	92·7	119·7
Tobacco	170·1	182·8	191·5	186·9	168·7	166·8	155·9	180·1	177·5	178·0	190·1	184·8	188·6
Cigar releases	89·4	97·1	93·5	80·0	73·2	72·3	58·9	70·0	61·9	56·2	71·7	86·4	80·2
Cigarette releases	209·1	224·0	236·9	234·7	211·7	209·3	197·9	228·3	227·2	229·4	241·7	230·3	237·9
Rubber imports	129·4	43·5	95·1	69·0	132·1	177·0	131·7	96·8	90·5	193·1	174·8	161·9	207·3
Boots and shoes production	125·9	115·2	112·3	109·1	102·4	96·1	99·8	105·4	99·2	87·4	125·0	128·5	......
Textiles	110·0	108·1	130·8	108·8	108·4	95·4	101·7	100·6	132·3	122·7	95·1	115·6	98·3
Cotton consumption	117·6	102·6	128·7	104·9	108·6	104·8	93·9	107·6	136·3	111·1	94·6	119·6	92·5
Coton yarn imports	80·8	134·4	78·7	106·4	88·9	77·9	56·5	89·7	70·7	105·2	92·1	92·3	111·1
Wool, raw and yarn	84·3	130·3	159·8	128·0	114·5	57·2	155·6	71·5	136·0	184·2	98·8	105·4	121·2
Forestry	109·7	111·3	103·2	100·4	91·9	96·7	101·4	102·2	110·2	107·1	112·8	111·7	120·7
Newsprint	149·0	148·8	136·8	124·9	124·3	127·0	126·6	137·1	151·7	152·6	149·6	138·3	139·6
Wood pulp exports	47·0	58·8	50·3	54·7	58·3	45·9	43·6	65·5	62·4	57·0	59·0	56·4	58·7
Planks and boards exports	77·6	75·8	73·2	81·9	64·8	79·1	82·3	67·1	71·0	70·7	90·3	103·8	111·2
Shingles exported	107·7	136·6	130·1	107·2	29·9	21·3	146·1	106·6	100·0	11·2	7·5	25·6	172·2
Iron and steel	116·3	91·3	81·9	84·1	86·8	89·8	72·3	73·6	81·8	84·1	130·0	95·1	82·6
Steel production	157·7	149·8	161·2	161·7	175·4	182·2	132·9	133·0	127·0	125·0	146·9	123·5	114·5
Pig-iron production	111·0	101·5	104·8	108·5	109·7	104·5	86·1	77·7	83·7	99·5	78·1	82·5	85·5
Iron and steel imports	82·8	72·0	68·3	72·3	68·4	61·2	65·6	83·5	75·6	82·8	84·3	83·2	67·9
Automobile production	114·5	80·1	62·2	64·2	66·1	71·9	57·0	56·1	72·0	72·1	144·9	93·0	77·9
Coke production	129·2	127·2	128·8	130·7	130·9	125·5	122·6	123·2	125·3	113·1	110·1	113·2	116·3
Crude petroleum imports	143·2	141·8	167·6	213·3	223·3	200·2	232·3	201·2	316·3	221·0	227·2	136·5	170·7
Construction[2]	48·0	36·1	52·8	56·8	48·9	49·7	50·6	52·5	52·8	61·7	48·4	62·7	40·3
Contracts awarded	55·7	38·9	59·9	65·3	53·2	53·1	53·8	55·7	54·1	55·2	50·4	74·8	45·6
Building permits	28·7	29·0	35·0	35·6	38·3	41·2	42·8	44·7	49·5	77·8	43·1	32·6	27·1
Cost of construction	94·3	94·1	93·9	93·2	92·9	92·6	92·8	93·3	93·1	93·2	92·8	92·7	91·7
Electric power	219·7	215·9	222·5	212·6	210·2	209·8	212·3	218·3	223·6	220·9	226·4	221·6	230·0
DISTRIBUTION	106·7	104·5	104·7	107·2	105·5	105·7	107·0	109·5	114·9	111·5	109·2	108·6	109·3
Trade employment	130·6	130·4	130·9	133·3	132·8	133·4	133·7	131·9	134·0	133·7	132·5	137·0	133·8
Carloadings	77·2	75·0	75·0	71·4	71·8	68·7	71·5	76·3	81·0	76·0	74·2	73·7	70·7
Imports	84·8	79·6	79·1	88·2	81·7	79·8	79·8	82·6	84·4	89·1	85·7	75·8	77·6
Exports	91·8	80·4	80·3	97·8	86·4	100·1	104·3	127·1	162·6	132·0	122·7	100·0	141·2
PRODUCERS' GOODS	107·7	100·8	104·4	108·7	102·4	100·3	102·0	104·4	109·5	109·1	116·2	108·7	104·0
CONSUMERS' GOODS	111·0	107·9	110·3	111·4	114·1	111·6	111·5	111·8	123·6	122·9	125·3	117·6	116·6
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	37·6	25·7	29·7	38·3	41·1	20·6	40·3	89·2	123·9	145·6	101·6	85·7	52·0
Grain Marketings	29·8	14·0	17·4	31·0	34·1	8·2	29·7	91·9	135·1	162·7	106·6	88·4	46·3
Wheat	25·5	14·0	17·9	33·2	35·1	7·8	26·5	90·7	145·6	177·7	112·9	90·3	41·3
Oats	83·2	16·1	11·8	21·7	54·3	23·5	54·6	41·0	39·6	63·3	56·9	86·2	133·4
Barley	85·3	25·5	24·5	24·9	27·5	10·0	87·2	215·0	142·0	103·0	91·4	98·8	97·9
Flax	1·6	0·3	0·5	2·6	5·8	1·4	3·0	1·5	24·9	13·9	39·4	46·1	3·5
Rye	7·5	2·2	16·4	13·8	10·1	3·2	8·8	42·0	19·9	77·0	61·0	37·5	32·2
Live Stock Marketings	72·7	77·8	84·5	70·7	72·5	75·9	87·3	77·0	74·0	69·0	79·1	73·6	77·9
Cattle	67·6	78·9	89·5	71·2	76·2	81·4	95·7	81·3	69·3	69·6	84·9	80·5	91·1
Calves	134·3	134·4	150·5	146·1	135·3	136·9	136·4	141·8	117·5	119·3	128·1	127·0	139·1
Hogs	67·9	64·9	65·9	57·8	55·8	56·5	64·2	58·7	73·5	59·0	58·7	52·7	44·3
Sheep	109·0	97·9	85·5	77·6	80·5	82·8	96·8	87·5	93·1	81·4	102·2	79·8	87·2
Cold Storage Holdings	**135·1**	**137·2**	**133·4**	**131·9**	**157·8**	**188·3**	**142·7**	**139·2**	**135·1**	**138·8**	**148·3**	**146·7**	152·8
Eggs	116·4	128·4	152·4	153·0	130·6	96·2	90·5	90·8	88·4	82·9	83·2	92·0	94·4
Butter	187·3	166·0	143·4	139·0	276·2	430·1	255·6	241·2	240·6	243·3	257·6	267·9	299·4
Cheese	127·1	141·9	148·2	148·8	140·7	170·1	138·2	125·1	120·2	130·8	142·5	148·2	146·2
Beef	139·6	148·3	135·2	124·5	120·6	114·0	112·1	120·0	106·9	99·9	109·7	111·3	118·2
Pork	117·1	123·9	112·5	111·9	116·0	103·3	94·9	94·2	82·3	94·3	109·7	91·6	86·9
Mutton	94·3	114·1	115·6	109·4	100·3	101·3	129·1	180·9	197·0	131·4	109·6	101·1	107·2
Poultry	152·8	123·0	144·9	142·5	149·6	163·3	181·1	193·6	208·8	246·2	244·6	198·7	183·8
Lard	65·1	64·9	51·0	68·7	71·7	59·7	79·0	77·3	87·9	74·7	70·2	62·7	73·7
Veal	202·5	199·8	173·9	150·7	190·5	216·8	216·9	234·1	250·1	250·4	254·0	275·6	288·4

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

[2] Due to receipt of later information regarding wage rates, indexes of construction were revised for 1938.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.
Canada—													
Contracts awarded..........$000	9,140	6,552	10,418	15,028	18,590	20,928	21,158	22.113	19,535	18,111	15,183	10,523	7,261
Building permits............$000	1,859	2,364	3,562	4,891	6,599	6,577	6,115	5,830	5,286	9,549	4,702	3,483	1,706
Electric power.000,000 K.W.H.	2,280	2,058	2,258	2,064	2,082	1,973	1,988	2,075	2,164	2,329	2,375	2,350	2,387
Employment average.1926=100	110·4	107·8	105·0	107·4	111·9	113·5	112·1	115·1	116·7	114·6	114·0	108·1	106·5
Bank debits............$000,000	2,445	2,176	2,371	2,401	2,462	2,731	2,466	2,371	2,655	2,975	2,965	2,906	2,512
Sales of life insurance........$000	30,291	30,935	32,495	29,624	29,902	34,767	29,775	27,552	27,147	31,495	36,181	35,343	30,101
Maritime Provinces—													
Contracts awarded..........$000	603	785	1,135	1,298	2,196	4,127	2,225	2,001	1,806	1,241	1,245	862	462
Building permits............$000	54	92	203	210	302	386	194	273	239	131	417	122	109
Electric power.000,000 K.W.H.	68	69	71	68	68	74	71	74	74	78	78	76	74
Employment average.1926=100	112·3	108·3	103·6	107·3	110·9	116·7	112·6	113·2	114·5	112·6	109·8	109·2	100·5
Bank debits............$000,000	52·6	45·0	49·7	50·4	53·2	55·3	56·1	53·3	52·4	52·7	60·7	58·4	50·9
Sales of life insurance........$000	2,150	2,046	2,284	1,998	2,151	2,354	2,149	2,219	1,935	2,218	2,456	2,660	1,941
Quebec—													
Contracts awarded..........$000	3,773	2,605	2,793	4,238	6,175	5,487	8,731	6,750	8,040	6,266	6,084	4,837	3,462
Building permits............$000	318	405	924	844	1,235	999	1,054	1,278	1,894	2,822	1,521	1,158	233
Electric power.000,000 K.W.H.	1,194	1,098	1,224	1,078	1,064	1,019	1,030	1,090	1,136	1,229	1,287	1,235	1,274
Employment average.1926=100	114·5	110·1	107·4	112·6	120·4	119·9	117·8	118·1	121·6	119·7	121·7	114·9	113·0
Bank debits............$000,000	770	679	777	761	801	906	869	780	804	945	984	888	799
Sales of life insurance........$000	7,798	8,361	8,870	8,696	8,131	8,938	7,868	7,824	7,226	8,142	8,904	9,201	8,251
Ontario—													
Contracts awarded..........$000	2,954	2,215	3,835	6,502	7,960	9,301	6,737	9,927	5,810	7,880	5,953	3,998	2,329
Building permits............$000	834	1,091	1,366	1,642	2,757	2,655	2,397	2,841	1,529	4,553	2,021	1,739	644
Electric power.000,000 K.W.H.	661	573	628	593	617	585	580	594	628	665	650	662	659
Employment average.1926=100	116·2	113·7	109·6	109·9	112·5	114·0	111·2	115·0	115·8	115·0	114·4	108·8	109·2
Bank debits............$000,000	1,140	1,080	1,118	1,093	1,116	1,303	1,087	1,073	1,023	1,160	1,256	1,361	1,162
Sales of life insurance........$000	14,336	14,552	15,126	13,227	13,264	16,246	13,219	11,618	11,965	14,202	16,599	15,510	13,879
Prairie Provinces—													
Contracts awarded..........$000	1,362	261	1,707	2,110	1,214	1,341	1,767	1,873	2,756	2,008	1,304	561	462
Building permits............$000	96	122	240	1,359	503	1,289	734	553	1,010	1,522	359	189	151
Electric power.000,000 K.W.H.	189	169	173	168	169	147	146	147	162	187	200	209	210
Employment average.1926=100	91·7	92·2	89·4	91·5	97·0	99·8	104·9	112·2	113·2	108·1	103·5	97·1	93·9
Bank debits............$000,000	325	233	271	354	344	312	294	308	591	631	493	418	322
Sales of life insurance........$000	3,536	3,580	3,617	3,267	3,896	4,439	3,947	3,778	3,913	4,637	5,537	4,959	3,852
British Columbia—													
Contracts awarded..........$000	449	687	948	880	1,046	673	1,698	1,562	1,123	716	596	265	546
Building permits............$000	557	655	828	836	1,802	1,250	1,736	886	614	521	384	274	570
Electric power.000,000 K.W.H.	168	149	162	157	164	148	161	171	164	170	160	168	170
Employment average.1926=100	96·4	96·2	100·2	102·8	105·1	108·0	107·1	112·0	111·3	107·5	105·8	98·0	96·2
Bank debits............$000,000	156·8	138·5	154·0	142·8	147·4	154·1	160·6	157·5	185·7	187·0	171·5	181·1	177·5
Sales of life insurance........$000	2,471	2,396	2,598	2,436	2,460	2,790	2,592	2,113	2,108	2,296	2,685	3.013	2,208

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1938-1939

Item	Nov.	Dec.					Jan.				Feb.	
	26	3	10	17	24	31	7	14	21	28	4	11
Statistics of Grain Trade—												
Receipts Country Elevators—												
Wheat............000 bushels......	3,702	3,214	2,216	2,772	1,988	1,242	586	1,156	1,204	1,146	926	624
Oats..............000 bushels......	539	514	494	561	560	383	173	412	547	566	518	329
Barley............000 bushels......	313	325	318	689	579	225	125	245	253	233	193	136
Flax..............000 bushels......	6	8	11	7	6	5	1	2	4	1	2	1
Rye...............000 bushels......	49	37	23	40	42	24	9	23	25	24	19	10
Visible Supply—												
Wheat.........000,000 bushels......	173·0	170·7	170·9	170·7	169·3	169·1	166·0	164·4	161·6	160·0	156·6	154·2
Oats..............000 bushels......	8,670	8,234	8,768	2,722	8,769	8,869	8,635	8,892	8,856	8,911	8,858	8,941
Barley............000 bushels......	7,219	7,151	7,265	7,570	7,805	7,674	7,486	7,367	6,971	6,875	6,565	6,587
Flax..............000 bushels......	479	401	342	301	284	288	252	242	217	202	196	193
Rye...............000 bushels......	1,923	1,954	1,964	1,988	2,057	2,069	2,064	2,083	2,088	2,128	2,142	2,133
Aver. Cash Price Fort William and Port Arthur—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	59/1	59/5	61/1	60/5	59/5	61/2	60/5	59/1	59/4	60/4	60/1	59/3
Oats No. 2 C.W......... " ...	28/1	28	28/2	27/4	28/2	29/3	30	29/6	30	30	29/4	28/6
Barley No. 3 C.W....... " ...	34/5	34/7	35/4	35/1	36/2	36/5	36/2	36	36/1	36/3	36/2	36/1
Flax No. 1 C.W......... " ...	137/6	139/7	144/	146/6	141/5	147/4	145/2	143/2	142/7	143	144/2	145/6
Rye No. 2 C.W......... " ...	38/4	37/5	40/	39/5	39/6	41/3	41/6	40/7	39	41/2	41/2	40/6

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Dec.					Jan.				Feb.	
	3	10	17	24	31	7	14	21	28	4	11
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle No.	18,815	17,057	13,650	8,401	8,237	11,880	17,436	16,590	15,075	13,967	10.819
Calves “	7,726	7,964	6,379	4,437	2,187	3,882	5,859	5,812	5,557	5,467	5,557
Hogs “	16,724	15,936	16,652	14,816	6,881	9,850	15,024	10,436	13,033	14,616	11,210
Sheep “	7,862	7,290	6,110	3,890	2,069	2,287	4,581	4,472	2,799	3,484	2,526
PRICES AT TORONTO—											
Steers, medium per cwt. $	5·39	5·73	5·62	5·84	5·98	6·16	6·00	6·14	6·28	6·39	6·00
Calves, good veal “ $	10·25	10·06	9·69	9·58	9·71	9·98	9·62	10·03	10·37	10·68	10·23
Hogs, bacon “ $	8·40	8·80	8·81	9·23	10·00	9·86	8·50	8·62	9·39	9·61	8·78
Lambs, good handyweights “ $	8·50	8·80	9·37	9·14	9·10	9·38	9·61	8·85	8·69	8·58	8·71
Carloadings—											
Grain and grain products	7,316	5,417	5,153	4,027	2,574	3,348	5,293	4,478	4,243	3,771	3,273
Live stock	1,868	1,459	1,166	893	851	1,413	1,577	1,469	1,502	1,326	895
Coal	5,407	4,696	5,274	5,078	5,045	4,964	4,150	4,849	4,555	5,148	4,970
Coke	693	576	596	556	548	900	555	686	692	748	627
Lumber	1,623	1,343	1,467	1,292	872	897	1,080	1,343	1,367	1,152	1,233
Pulpwood	836	974	1,366	1,248	1,022	1,183	1,505	1,720	1,561	1,639	1,667
Pulp and paper	1,869	1,915	2,147	1,883	1,406	1,747	1,963	2,066	1,852	1,686	2,078
Other forest products	2,683	2,675	1,719	1,424	877	1,254	1,407	1,725	1,699	1,742	1,664
Ore	2,909	2,763	2,677	2,699	2,072	2,779	2,721	2,722	2,832	2,822	2,622
Mdse. L.C.L.	12,522	12,233	12,070	11,512	9,048	9,784	11,662	11,813	11,848	11,943	11,954
Miscellaneous	9,981	8,973	8,442	7,759	6,757	7,395	8,489	8,807	8,024	8,554	8,244
Total cars loaded	47,707	43,024	42,077	38,371	31,072	35,664	40,402	41,678	40,175	40,531	39,227
Total cars received from connections	23,034	23,247	23,076	20,728	16,931	21,076	23,312	23,148	22,421	22,452	22,941
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	41·44	36·05	40·89	39·13	33·54	45·65	56·21	51·71	55·38	48·03	41·58
Live stock	62·92	49·64	40·84	42·32	71·45	87·33	66·34	68·52	73·88	65·99	47·11
Coal	66·18	58·21	67·89	67·98	80·40	84·22	57·56	71·91	70·97	81·08	84·07
Coke	138·88	98·13	114·18	104·32	119·65	222·77	117·09	142·62	142·39	151·72	133·12
Lumber	50·03	46·58	54·82	49·26	41·06	46·33	45·21	49·85	50·00	38·98	41·00
Pulpwood	63·62	67·55	88·19	63·61	55·38	52·39	48·71	44·42	37·86	35·55	34·45
Pulp and paper	75·85	76·82	83·38	74·75	68·77	90·80	79·99	82·18	74·74	67·74	81·84
Other forest products	85·77	88·34	61·90	58·38	44·28	65·83	53·95	54·04	51·85	46·29	43·44
Ore	191·51	183·83	177·40	183·36	161·12	215·76	198·18	193·19	207·17	204·64	185·91
Merchandise	75·41	73·81	74·82	74·04	72·49	80·53	81·80	81·42	80·19	80·55	79·41
Miscellaneous	74·73	72·58	74·68	72·85	81·67	89·14	87·45	85·50	79·48	79·88	74·98
Eastern Division	70·05	67·47	70·22	67·53	71·08	75·63	73·36	74·47	70·63	71·02	66·64
Western Division	66·00	62·60	64·81	66·64	68·66	82·45	76·19	74·70	76·23	74·27	74·11
Total for Canada	68·27	65·47	67·62	67·20	70·00	77·25	73·86	74·09	72·27	71·88	69·06
Indexes of Wholesale Prices—											
Total	73·4	73·3	73·4	73·2	73·5	73·4	73·3	73·2	73·2	73·2	73·2
Vegetable products	60·0	60·1	60·2	59·9	60·6	60·2	60·1	60·1	60·2	60·3	60·2
Animal products	73·2	73·1	72·9	72·8	73·1	73·3	73·1	73·1	73·3	73·2	72·5
Textiles	66·4	66·3	66·3	66·4	66·4	66·4	66·1	66·2	66·1	66·0	65·9
Wood and paper	76·4	76·4	76·3	76·2	76·2	76·3	76·3	76·2	76·2	76·2	76·2
Iron and its products	98·2	98·1	98·1	98·1	98·1	98·1	98·1	97·7	97·5	97·5	97·5
Non-ferrous metals	71·4	71·2	71·7	71·7	71·7	71·4	70·9	70·3	69·9	70·1	69·9
Non-metallic minerals	86·2	86·2	86·3	86·3	86·3	86·3	86·3	86·3	86·3	85·7	85·7
Chemicals	79·3	79·3	79·2	79·0	79·0	79·0	79·0	78·8	78·8	78·8	78·9
Canadian farm products	64·5	64·4	64·5	64·6	65·0	64·9	64·6	64·8	64·9	65·0	64·4
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	179·8	177·7	179·3	178·9	181·2	181·9	178·9	176·5	166·1	168·6	173·9
Machinery and equipment (8)	132·9	135·1	134·5	133·2	136·8	140·4	137·1	136·3	125·2	126·5	129·7
Pulp and paper (7)	19·6	19·0	19·5	19·2	19·4	19·4	18·9	18·3	15·9	16·5	17·1
Milling (3)	80·4	80·3	81·4	78·0	75·3	80·1	80·5	82·5	78·0	75·5	78·2
Oils (4)	183·2	176·2	176·6	177·2	177·4	177·6	177·0	175·8	170·5	171·2	176·0
Textiles and clothing (10)	56·8	57·5	56·6	55·9	55·8	56·0	54·8	53·3	51·9	51·3	54·1
Food and allied products (12)	169·6	169·5	169·1	170·4	170·9	174·0	174·6	174·8	171·9	171·1	173·2
Beverages (7)	138·8	139·0	136·2	133·3	134·6	135·8	132·2	132·6	122·9	124·7	130·0
Building materials (15)	135·2	137·3	139·6	139·9	142·4	144·2	141·0	138·1	128·0	129·3	134·0
Industrial mines (2)	447·8	450·0	460·5	457·1	469·3	469·4	454·8	442·7	403·4	417·9	433·7
UTILITIES—											
Total (19)	44·9	44·4	44·1	43·2	43·5	43·9	43·5	43·4	41·9	41·6	42·8
Transportation (2)	14·7	14·4	13·8	13·6	14·4	15·3	14·1	13·7	12·5	12·0	12·9
Telephone and telegraph (2)	127·3	127·7	127·7	127·0	127·0	127·1	127·2	127·3	127·8	127·1	128·5
Power and traction (15)	61·0	60·2	60·0	58·3	58·5	58·3	58·5	58·6	56·5	56·1	58·0
BANKS (8)	84·5	83·7	83·8	84·2	83·9	83·9	85·4	85·8	84·9	85·3	85·2
Grand total (95)	107·5	106·3	106·8	106·4	107·5	108·0	106·6	105·4	100·1	101·1	104·0
MINING STOCKS—											
Gold (21)	120·9	120·8	121·5	121·3	122·2	123·8	124·4	122·5	118·9	118·8	121·3
Base metals (3)	318·9	313·5	312·7	310·9	315·9	319·7	321·0	319·9	296·4	300·6	315·9
Total Index (24)	159·3	158·2	158·5	158·2	160·0	161·9	162·7	160·9	153·7	154·1	159·1
Dominion of Canada long-term bond prices.	117·8	117·8	117·9	117·5	117·5	117·9	117·7	117·7	117·5	116·9	117·7
Dominion of Canada long-term bond yields.	61·7	61·6	61·5	62·3	62·1	61·4	61·7	61·7	62·2	63·4	61·8
Foreign Exchange—											
Sterling at Montreal	4·6836	4·7222	4·7133	4·7136	4·7119	4·6807	4·7104	4·7134	4·7084	4·7077	4·7091
U.S. Dollars	1·0064	1·0081	1·0094	1·0096	1·0102	1·0093	1·0088	1·0079	1·0071	1·0066	1·0054
French Franc	·0263	·0266	·0265	·0266	·0266	·0265	·0266	·0266	·0266	·0266	·0266
Weekly Index[1], 1926=100	**106·1**	**104·6**	**104·5**	**105·4**	**106·8**	**109·1**	**109·0**	**108·6**	**107·3**	**107·5**	**107·1**
Index of capitalized bond yields	162·1	162·3	162·6	160·5	161·0	162·9	162·1	162·1	160·8	157·7	161·8
Bank clearings	90·6	79·2	82·0	88·1	96·7	102·8	95·1	97·8	93·7	100·5	92·3
Shares traded	96·0	93·0	77·1	116·0	66·9	94·7	95·5	94·3	122·0	179·3	97·6

[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Maritime Provinces	1,214	456	513	581	1,819	4,810	7.715	18,075	18,622	9,860	7,908	4,054	1,570
Quebec	9,163	5,330	5,004	5,181	10,517	22.875	28,548	54.398	59.218	41,594	24,271	14,787	8,697
Ontario	17,866	16,030	14,025	18,081	32,177	58,671	72.886	160.140	172,403	105,221	49,874	28,539	25,658
Manitoba	368	146	157	399	734	1,330	2,112	4,220	4,292	2,492	1,251	582	362
Saskatchewan	78	30	10	80	217	551	1.050	1,669	1,176	819	479	142	106
Alberta	80	68	35	80	113	287	1,132	4,139	3,561	1.306	314	123	143
British Columbia	5,134	3,827	4,448	4,839	6,264	10,609	12,795	23,920	21,253	13,345	6.373	4,925	5,096
Total	33,903	25,887	24,192	29,241	51,841	99,133	126,238	266,561	280,525	174,637	90.470	53,152	41,632

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Prince Edward Isl.	......	......	......	......	......	......	......	......	......	......	......	......	1
Nova Scotia	2	......	2	3	1	1	3	4	4	5	2	1	2
New Brunswick	4	5	2	1	3	4	1	......	6	10	4	3	4
Quebec	33	41	44	18	45	37	36	63	40	24	67	34	54
Ontario	29	26	33	16	30	31	24	21	18	37	32	19	33
Manitoba	4	12	8	4	7	2	3	8	8	4	9	8	14
Saskatchewan	1	2	6	3	6	8	3	5	3	6	6	6	10
Alberta	......	11	3	2	......	6	......	......	2	......	......	......	......
British Columbia	4	2	3	......	1	3	2	1	......	6	2	......	2
Total Canada	77	99	101	47	93	92	72	102	81	92	122	71	120

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929 = 100 AND WORLD INDEXES 1923-25 = 100

Country	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
World, 1928=100	96·7	94·6	92·9	92·3	90·3	89·5	89·9	92·2	94·7	96·2	99·4	102·9	......
Canada	98·3	89·1	84·3	86·5	89·6	88·3	85·8	86·2	87·0	94·7	95·1	100·7	92·7
United Kingdom:													
Economist	112·7	113·2	111·7	108·6	106·1	103·6	104·6	103·6	103·6	105·6	105·6	103·0	102·0
United States	70·6	67·2	66·4	66·4	64·7	63·9	64·7	69·7	73·9	75·6	80·7	86·6	87·4
Germany	120·0	114·6	119·3	122·9	123·9	127·0	125·1	126·9	127·6	131·5	131·2	......	......
Austria	103·0	91·0	91·0	96·0	98·0	107·0	112·0	115·0	......	......	......	......	......
Belgium	80·9	73·8	70·0	67·9	67·1	66·8	66·9	65·8	64·0	68·9	74·0	78·9	......
Bulgaria 1934-35=100	155·3	109·6	120·8	126·0	110·6	136·8	144·5	160·9	220·8	192·4	192·4	......	......
Denmark	130·0	130·0	131·0	135·0	136·0	136·0	136·0	134·0	134·0	135·0	136·0	138·0	......
Estonia	133·0	135·0	130·0	150·0	127·1	156·3	128·1	140·3	155·6	156·7	156·8	163·8	......
Finland	146·7	156·7	154·2	158·3	151·7	146·7	127·5	134·2	146·7	145·0	......	......	......
France	85·3	81·5	79·7	78·7	......	......	......	......	......	......	......	......	......
Italy	103·1	96·7	103·3	105·1	99·9	100·0	97·8	83·3	81·4	99·3	106·2	......	......
Japan	177·9	161·6	163·8	179·1	174·6	174·8	169·6	167·4	......	......	......	......	......
Norway	126·8	126·4	139·6	123·2	122·6	125·3	134·1	103·1	123·3	132·3	136·0	134·9	......
Netherlands	85·8	87·0	88·9	81·5	75·9	69·1	68·5	69·8	74·7	74·1	79·6	......	......
Poland	112·4	113·1	118·6	120·4	114·7	114·2	118·0	115·7	118·3	118·0	116·2	118·0	......
Sweden	153·0	150·0	150·0	149·0	149·0	147·0	145·0	144·0	142·0	142·0	142·0	144·0	......
Czechoslovakia	95·1	88·6	84·9	81·8	84·6	88·6	90·1	84·4	......	......	......	......	......
Greece	154·8	151·4	146·2	165·0	154·8	175·1	164·8	......	......	......	......	......	......
Chile	134·0	117·1	128·1	136·4	132·0	135·1	136·8	138·2	143·9	144·2	141·7	......	......
Latvia	193·1	159·8	165·7	182·4	154·9	172·5	146·1	164·7	168·6	177·5	206·9	......	......
World Stocks													
Combined index (quantity)	178	180	182	188	193	196	204	222	223	208	202	......	......
Cotton	194	198	204	214	226	240	259	287	281	241	217	202	......
Rubber	294	297	307	319	326	320	322	315	316	308	305	296	......
Silk	176	166	168	172	169	185	194	184	168	172	179	172	......
Sugar	192	197	196	200	197	199	195	218	221	195	199	......	......
Tea	116	119	117	107	102	103	107	115	118	119	126	......	......
Tin	101	91	88	96	100	94	92	102	104	105	105	105	......
Wheat	120	111	111	110	108	99	103	129	146	165	169	......	......
World Indexes													
Exports..1929=100	48·7	42·1	40·4	43·5	39·8	39·5	38·2	38·4	39·0	39·8	43·2	41·8	......
Imports. 1929=100	47·2	42·1	40·1	43·3	39·4	39·8	38·6	37·6	38·3	37·9	39·6	39·6	......
Prices[2]..1928=100	......	......	54·2	53·2	52·8	51·9	51·6	51·3	50·8	50·0	49·9	......	......

Source: [1] Monthly Bulletin of League of Nations. [2] The Analist, New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,552	4,137	3,819	4,499	3,592	4,417	4,398	4,192	4,940	7,266	8,532	7,177	4,742
Oats....... "	1,192	1,089	1,042	946	714	645	688	726	959	1,271	1,852	1,617	1,088
Corn....... "	225·1	222·1	235·3	279·0	259·8	188·7	389·4	252·6	252·7	230·7	272·9	245·9	325·9
Barley.....	124·4	108·2	133·3	115·9	99·0	73·5	77·2	77·4	98·0	123·2	138·3	178·8	120·7
Mixed grain "	1,748	1,578	1,828	1,610	1,652	1,201	861	826	1,085	1,430	1,644	2,269	271·5
MILL PRODUCTION													
Wheat flour, percentage of operation...	42·1	38·7	38·4	41·1	35·5	43·6	43·3	41·4	45·5	71·7	83·6	71·5	45·6
Quantity...000 bbls.	1,011	921	849	999	794	978	969	929	1,103	1,639	1,906	160·6	105·2
Exports.... "	337·7	295·8	272·5	301·7	184·7	297·1	299·5	283·0	286·3	319·7	528·6	477·9	365·1
Oatmeal.....000 lbs.	1,085·8	830·5	723·0	579·8	719·3	441·5	628·4	682·3	975·6	748·9	1,566·7	2,300·7	1,953·3
Rolled oats.. "	13,627	11,771	10,731	9,995	6,140	6,159	7,220	7,991	10,906	15,425	23,547	18,949	10,571
Corn flour, meal "	1,739	2,215	1,729	2,208	2,395	3,046	3,753	3,194	2,928	2,581	3,064	2,537	1,980
Sugar Refining in 4-week periods 000 lbs.	Feb. 26	Mar. 26	April 23	May 21	June 18	July 16	Aug. 13	Sept. 10	Oct. 8	Nov. 5	Dec. 3	Dec. 31	Jan. 28
RAW SUGAR													
Stocks on hand at beginning of period	41,754	81,463	94,974	105,185	129,411	135,681	151,384	134,301	84,734	78,175	89,645	76,421	78,038
Receipts............	44,124	41,334	41,800	125,065	105,079	101,984	96,282	50,104	74,500	110,810	86,013	47,736	15,869
Meltings and shipments............	20,760	27,822	31,625	100,840	98,809	86,281	113,366	99,672	81,059	99,340	99,236	46,119	17,417
REFINED SUGAR													
Stocks on hand at beginning of period	268,500	197,867	165,759	134,724	162,277	178,285	145,100	140,238	134,973	116,680	192,870	250,922	255,018
Manuf'd granulated.	17,189	21,718	24,028	84,752	82,133	75,160	89,326	84,722	85,964	144,643	129,596	57,007	15,431
Yellow and brown	2,763	4,321	3,981	10,752	12,276	11,107	11,379	11,549	10,599	13,852	14,422	8,637	3,142
Total manufactured.	19,952	26,039	28,009	95,504	94,408	86,266	100,705	96,271	96,563	158,495	144,018	65,644	18,573
Total domestic sales	57,741	57,950	60,460	67,601	78,172	118,731	105,067	101,164	114,779	81,397	85,412	61,118	54,840
Sales granulated....	49,602	49,582	52,270	59,734	70,022	110,653	97,883	91,575	103,091	71,490	73,866	52,131	47,970
Yellow and brown	8,405	8,565	8,312	8,226	8,400	8,800	7,688	9,979	11,775	10,831	12,112	9,420	6,970
Total sales..........	58,007	58,147	60,581	67,961	78,423	119,453	105,571	101,554	114,866	82,322	85,978	61,551	54,951

Classification	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,422	1,490	1,735	1,798	1,890	1,995	1,858	1,928	1,868	1,818	1,936	1,582	1,609
plug....... "	223·9	244·8	281·0	243·0	276·6	312·6	277·3	299·5	275·5	282·4	276·8	252·1	224·5
Foreign raw leaf "	350·2	349·2	393·8	428·1	437·3	406·7	410·6	421·2	389·8	390·3	397·8	321·8	297·1
Cigarettes.......mn	446·3	476·3	529·3	555·7	592·8	631·5	638·7	668·8	624·6	587·6	599·7	520·4	507·7
Cigars...........000	8,505	9,620	11,146	10,529	11,337	12,349	9,836	11,820	10,822	11,355	14,017	10,561	7,636
Snuff............lbs.	57,088	67,326	57,219	66,936	62,464	65,889	70,297	70,211	75,022	64,758	78,144	67,185	66,425
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts..............	258·4	299·7	339·9	299·8	273·3	222·4	278·9	361·6	356·6	319·9	295·5	306·7	....
McKays and all imitation welts.......	714·9	907·9	1,083·7	1,000·5	965·6	791·1	792·1	1055·4	976·9	683·8	655·1	586·5	....
Nailed, pegged, screw or wire fastened..............	110·1	126·4	136·6	116·6	109·9	107·6	106·9	146·8	141·9	125·9	123·3	107·4	....
Stitchdowns........	247·7	275·4	312·9	319·2	331·6	303·8	173·7	166·5	101·0	78·7	166·7	180·8	....
Totals..........	1,381	1,676	1,967	1,829	1,783	1,513	1,410	1,806	166·4	129·1	133·0	125·4	....
TOTAL FOOTWEAR													
Men's..............	451·8	543·0	652·6	566·8	512·5	484·8	464·3	607·0	580·7	518·8	517·5	503·0	....
Boys' and youths'...	63·6	76·4	92·9	97·4	102·8	93·9	86·5	118·4	130·9	128·7	123·6	95·0	....
Women's............	690·1	834·7	985·3	933·7	931·8	791·9	812·1	1,114·1	1,044·4	768·5	773·6	685·7	....
Misses' and Children's..............	193·8	240·9	285·1	275·8	290·4	254·4	195·5	256·7	223·1	245·1	282·1	221·2	....
Babies' and infants'	62·3	82·4	93·6	86·1	86·3	89·7	68·4	82·1	90·8	99·9	99·2	65·2	....
Total...........	1,461	1,777	2,109	1,960	1,924	1,715	1,627	2,178	2,070	1,761	1,796	1,570	....
Cotton opened.	18,437	16,649	19,985	18,913	18,860	18,057	15,226	17,363	20,406	19,293	18,247	19,365	14,212
Bales for consumption..000 lbs.	9,195	8,304	9,967	9,435	9,404	9,007	7,592	8,658	10,175	9,620	9,099	9,714	7,231
Newsprint production......000 tons	222·50	202·60	224·60	200·79	207·68	201·69	202·55	220·30	231·94	254,87	245·30	209·75	208·38
Stocks*...000 tons	106·39	146·10	188·00	174·62	189·01	182·23	179·28	194·92	196·51	196·28	177·16	161·44	167·97
B.C. timber scaled.Mil. bd. ft.	144·9	90·7	132·3	204·6	286·2	309·1	211·7	163·8	229·7	297·3	288·9	222·3	....
Dairy Production													
Creamery butter 000 lbs.	8,367	7,612	10,161	16,434	28,963	41,764	38,782	35,181	30,272	23,438	14,666	11,247	9,748
Factory cheese "	684	553	725	1,731	11,521	22,157	21,201	19,818	18,421	15,211	7,215	2,078	1,272
Condensed milk 000 lbs.	637	598	915	914	1,245	800	1,021	654	815	858	712	519	591
Evaporated milk 000 lbs.	5,819	5,351	8,311	10,550	13,245	15,199	11,557	9,907	8,023	6,991	5,344	5,294	412·9

* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1937	1938											
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Mineral Production—														
METALS—														
Gold	000 oz.	361·7	361·1	340·8	376·0	368·4	381·1	390·7	420·8	412·1	409·6	411·3	410·0	433·9
Silver	000 oz.	1,366	1,571	1,431	1,698	1,607	1,571	2,821	2,584	2,139	1,681	1,774	1,707	1,681
Nickel	tons	9,848	10,135	8,004	8,649	10,235	9,310	8,164	8,702	8,274	8,457	8,051	8,841	8,309
Copper	tons	24,620	26,227	23,418	24,045	23,875	24,215	24,245	24,804	24,661	25,119	24,678	23,696	24,760
Lead	tons	13,187	18,761	13,393	17,588	17,703	16,204	18,967	19,362	19,913	17,840	19,278	15,152	15,333
Zinc	tons	14,956	17,433	14,513	16,758	16,862	17,582	15,775	14,184	14,796	14,708	14,594	17,405	15,966
FUELS—														
Coal	000 tons	1,594	1,467	1,404	1,218	867	1,021	930	815	993	1,108	1,484	1,521	1,341
Petroleum	000 bbls.	408·6	457·3	413·2	480·8	464·3	566·1	537·7	693·3	817·7	886·1	685·1	445·5	489·3
Natural gas	000 M. cu. ft.	3,853	4,026	4,011	3,175	2,929	2,128	1,717	1,584	1,759	1,917	2,504	3,354	4,057
*NON-METALS—														
Asbestos	tons	28,686	16,845	12,177	22,281	24,642	31,007	25,219	23,344	24,820	28,297	34,246	29,471	17,473
Gypsum	000 tons	71·3	6·2	5·5	6·9	49·6	110·5	158·5	137·6	144·3	119·2	96·2	97·4	82·5
Feldspar	tons	1,983	1,341	705	818	586	1,128	1,008	886	1,506	1,477	1,217	1,146	916
Salt (commercial)	tons	13,697	11,575	12,205	13,650	27,419	25,662	28,515	20,350	22,730	25,939	33,169	34,319	13,193
*STRUCTURAL MATERIALS—														
Cement	000 bbls.	187	132	143	233	364	545	749	644	712	701	710	397	175
Clay products	$ 000	239	145	148	198	265	380	429	469	505	486	492	403	223
Lime	tons	36,183	32,633	32,424	38,755	39,174	41,756	40,021	39,122	41,208	40,474	46,595	44,427	37,042

*Sold or used.

Classification	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Iron, Gold and Silver													
Pig iron production. l. tons	74,862	61,447	66,228	65,644	71,602	64,375	51,238	49,477	49,972	50,657	46,216	53,381	57,660
Ferro-alloys production.........l. tons	5,497	4,436	4,031	8,686	6,441	4,068	4,129	1,857	3,174	2,194	5,999	2,810	2,855
Steel ingots and castings.....000 l. tons	107·75	98·98	118·68	116·45	114·86	109,401	83,927	82,781	73,556	76,256	90,120	78,614	78,198
Shipments—													
Gold.......000 oz.	359·5	333·3	406·2	364·4	355·0	386·8	366·9	421·9	421·9	402·1	405·1	420·9	438·7
Gold bullion000 oz.	......	......	......	......	......	2	......	387	294	364	188	......	294
non-monetary exports.....$000	......	......	......	......	......	47	......	13,561	10,278	12,737	6,576	......	10,298
Silver......000 oz.	1,712	1.428	3.330	1,208	595	1,643	1,643	3,303	1,648	2,621	1,587	1,922	1,518

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2242975	2020785	2221777	2030477	2049165	1939562	1954739	2037132	2123778	2,287,486	2334493	2307254	2346316
Fuel	38,324	36,813	36,420	33,324	32.770	33,593	33,295	38,769	39,867	41,942	41,168	42,590	40,455
Total	2281299	2057598	2258197	2063801	2081935	1973155	1987774	2075901	2163645	2,329,428	2375661	2349844	2386771
EXPORTS	157,532	123,094	144.091	135,616	155,292	158,313	159,349	149,493	151,691	165,455	165,298	161,290	166,915
PROVINCIAL CONSUMPTION:													
Maritime Provinces	66,833	67,198	68,937	66,248	67,150	72,917	70,197	72,748	72,493	76,490	76,581	74,488	72,914
Quebec	929,151	862,704	966,513	847,581	835,803	789,703	795,747	849,442	894,098	975,057	1010527	949,457	968,852
Ontario	769,637	686,653	743,722	689,822	691,076	657,336	655,679	686,355	719,821	755,609	762,560	787,673	798,545
Prairie Provinces	190.563	170,559	174,293	169,193	170,251	148,136	147,383	148,475	163,479	188,125	201,940	210,374	211,822
British Columbia	167 583	147,390	160,641	155,501	162,363	146,750	159,420	169,388	162,063	168,693	158,754	166,571	167,723
Total	2123767	1934504	2114106	1928345	1926643	1814842	1828426	1926408	2011954	2,163,974	2210362	2188554	2219856
DELIVERIES TO BOILERS:													
New Brunswick	2,617	4,503	3,042	5,066	8,914	11,174	10,500	9,552	7,311	4,156	7,042	6,531	6,785
Quebec	431,313	371,449	417,375	327,898	310,965	270,482	266,520	304,583	363,093	407,022	441,513	386,429	401,736
Ontario	83,317	80,241	81,795	77,372	69,137	59,710	67,007	78,146	84,658	87,965	94,086	102,494	102,155
Manitoba	51,180	45,385	42,437	40,336	34,604	15,190	16,229	17,604	26,073	39,769	53,205	56,812	61,556
British Columbia	448	386	317	296	282	308	232	279	272	324	300	291	284
Total	568,875	501,964	544,966	450,968	423,902	356,864	360,488	410,164	481,407	539,236	596,146	552.557	572,516
Daily Average													
TOTALS FOR CANADA:													
Water	72,354	72,171	71,670	67,683	66,102	64,652	63,048	65,714	70,792	73,790	77,815	74,428	75,688
Fuel	1,236	1,315	1,174	1,111	1,057	1,120	1,074	1,250	1,329	1,353	1,372	1,374	1,304
Total	73,590	73,486	72,844	68,794	67,159	65,772	64,122	66,964	72,121	75,143	79,187	75,802	76,992
GENERATED BY WATER:													
Maritime Provinces	1,714	1,873	1,763	1,764	1,759	1,976	1,842	1,916	1,938	1,975	2,055	1,927	1,891
Quebec	38,504	39,214	39,504	35,926	34,303	33,955	33,215	35,141	37,844	39,637	42,901	39,829	41,071
Ontario	21,311	20,457	20,248	19,779	19,905	19,503	18,695	19,164	20,946	21,466	21,649	21,344	21,260
Prairie Provinces	5,378	5,338	4,929	4,985	4,848	4,274	4,107	4,096	4,684	5,258	5,876	5,924	6,007
British Columbia	5,447	5,289	5,226	5,229	5,287	4,944	5,189	5,397	5,380	5,454	5,334	5,404	5,459
GENERATED BY FUEL:													
Prairie Provinces	723	702	648	609	593	612	601	642	722	765	806	812	776
Other Provinces	513	613	526	507	464	508	473	608	607	588	566	562	528
EXPORTS	5.082	4.396	4,648	4,521	5,009	5,277	5,140	4,822	5,056	5,337	5,510	5,203	5,384

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Prince Edward Isd.													
Charlottetown	5	3	1	6	10	13	10	15	3	23	3	....	5
Nova Scotia	24	68	184	157	159	255	126	167	214	77	375	91	100
Halifax	20	66	142	116	122	208	59	126	116	51	328	65	91
New Glasgow	2	....	17	19	2	4	8	5	3	5	10	6	6
Sydney	2	1	25	22	35	43	59	36	95	22	37	19	3
New Brunswick	25	21	18	47	132	117	59	91	23	30	39	31	5
Fredericton	17	1	....	8	19	22	3	10	4	7	10	17	....
Moncton	3	....	7	23	41	71	27	64	5	12	17	9	[1]
Saint John	5	20	11	16	73	24	29	16	13	12	11	5	5
Quebec	318	405	924	844	1,235	999	1,054	1,278	1,894	2,822	1,521	1,158	233
Montreal and Maisonneuve	215	295	764	482	742	687	712	985	1,052	2,185	1,173	913	156
Quebec	38	44	96	100	274	136	103	209	221	427	171	125	14
Shawinigan	1	5	3	35	66	42	30	1	13	46	15	8	4
Sherbrooke	19	25	48	70	78	62	150	37	31	80	87	64	36
Three Rivers	1	14	8	33	58	53	29	23	438	52	27	34	7
Westmount	44	22	5	123	18	19	30	22	140	31	48	14	15
Ontario	834	1,091	1,366	1,642	2,757	2,655	2,397	2,841	1,529	4,553	2,021	1,739	644
Belleville	1	6	1	3	5	9	6	12	36	30	8	3	3
Brantford	7	2	64	11	23	20	16	32	32	26	10	30	2
Chatham	7	9	14	9	28	19	174	80	20	26	39	47	10
Fort William	19	3	6	24	88	228	41	33	49	27	15	9	5
Galt	2	1	13	30	27	29	40	34	33	26	45	8	18
Guelph	2	3	3	5	16	49	14	9	8	8	25	8	11
Hamilton	106	506	123	139	149	166	124	144	185	253	303	128	32
Kingston	14	10	20	22	44	86	53	48	14	44	12	26	6
Kitchener	26	10	28	43	94	50	85	55	116	36	44	27	5
London	21	8	41	93	112	99	43	65	41	60	34	90	36
Niagara Falls	6	4	22	78	11	155	6	4	12	17	1	12	....
Oshawa	2	....	4	10	16	8	9	11	13	6	14	9	25
Ottawa	46	109	101	338	280	196	408	690	133	2,705	108	73	84
Owen Sound	1	9	22	15	10	9	12	88	3	5	3	....	22
Peterborough	10	7	12	29	34	36	77	32	77	63	17	33	6
Port Arthur	4	4	8	38	279	151	60	105	47	38	10	4	3
Stratford	1	....	3	14	4	10	5	7	8	24	1	....	1
St. Catharines	4	4	28	11	32	45	30	110	13	50	20	19	43
St. Thomas	8	4	4	14	22	22	13	15	22	12	8	45	....
Sarnia	19	9	10	11	24	30	24	6	7	28	6	....	15
Sault Ste. Marie	3	5	3	23	35	24	32	72	56	23	49	19	3
Toronto	254	290	715	504	1,002	1,053	772	872	435	584	1,042	1,013	214
York and East Townships	11	45	52	107	274	94	181	212	99	217	146	99	52
Welland	1	1	9	22	12	18	11	22	15	20	12	3	....
Windsor	256	33	39	30	119	26	147	49	31	202	27	12	46
Riverside	4	1	6	8	11	6	1	25	4	13	4	16	1
Woodstock	2	4	17	10	6	17	12	9	21	11	16	4	3
Manitoba	47	63	56	255	229	869	452	230	226	275	237	135	34
Brandon	....	....	15	4	5	3	4	3	7	7	....	....	1
St. Boniface	3	1	2	24	32	664	94	25	15	63	51	62	5
Winnipeg	44	62	38	227	192	202	354	202	204	205	185	73	27
Saskatchewan	15	7	31	95	41	115	58	49	153	346	49	13	36
Moose Jaw	....	0	....	8	3	9	3	2	9	8	4	....	....
Regina	8	5	21	79	31	100	21	15	60	82	44	12	34
Saskatoon	7	2	9	9	7	6	34	32	84	256	2	1	2
Alberta	34	52	154	1,010	234	304	224	273	631	901	73	41	82
Calgary	7	15	30	76	56	58	36	66	450	72	34	11	13
Edmonton	21	25	98	927	147	231	169	163	158	812	33	23	48
Lethbridge	6	13	26	6	31	14	19	43	21	16	4	5	22
Medicine Hat	....	....	....	1	....	2	....	1	2	1	2	1	....
British Columbia	557	655	828	835	1,802	1,250	1,736	886	614	521	384	274	570
Kamloops	....	4	13	2	2	3	3	....	6	28	3	3	1
Nanaimo	....	11	13	9	9	30	21	....	3	4	8	1	4
New Westminster	35	35	116	51	58	46	75	96	32	111	22	14	84
Prince Rupert	127	4	4	7	1	116	3	3	1	4	2	1	1
Vancouver	344	434	601	703	1,612	990	1,567	687	504	313	272	196	421
N Vancouver	7	8	17	15	11	10	6	4	7	12	13	1	13
Victoria	44	158	64	47	108	56	62	95	61	48	64	57	46
Total 58 cities	1.859	2.364	3.562	4,891	6.599	6.577	6.115	5,830	5.286	9,549	4.702	3.483	1.707

[1] Report not received.

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Contracts Awarded—													
Apartments	364	430	193	1,034	1,773	1,181	891	340	207	551	521	325	581
Residents	1,946	1,593	1,950	4,226	5,950	5,044	4.905	4,929	4,438	4,606	5,058	2,573	2,478
Total Residential	2,309	2,022	2,143	5,260	7,722	6.225	5,796	5,268	6,645	5,157	5,579	2,898	3,058
Churches	92	98	195	124	722	338	894	405	772	443	241	117	250
Public garages	98	166	195	209	309	378	193	169	474	503	502	224	229
Hospitals	762	6	54	463	310	544	1,267	745	820	960	881	215	280
Hotels and clubs	131	105	315	260	313	726	174	136	185	173	208	174	70
Office buildings	201	306	131	264	932	739	315	503	718	273	559	135	77
Public buildings	681	190	548	763	606	396	998	3,083	1,290	3,391	716	457	354
Schools	134	323	161	228	979	1,385	2,403	2,099	1,188	816	967	460	31
Stores	392	507	1,694	803	855	561	748	619	1,632	1,416	555	288	664
Theatres	91	123	96	59	133	272	258	170	108	110	188	259	137
Warehouses	337	133	292	264	246	363	351	1,073	374	365	146	162	109
Total Business	2,918	1,957	3,680	3,437	5,404	5,702	7,600	9,002	7,561	8,450	4,963	2,490	2,199
Total Industrial	791	856	317	2,180	1,353	3,267	1,988	995	912	1,241	1,366	718	733
Bridges	90	43	197	413	592	778	396	527	302	513	196	226	214
Dams and wharves	540	69	......	55	41	228	403	617	935	592	316	1,491	141
Sewers and water mains	1,015	206	330	104	211	168	49	466	142	182	211	347	218
Roads and streets	159	125	1,237	1,422	1,562	2.842	1,635	3,440	3,124	181	470	536	312
General engineering	1,318	1,275	2,515	2,158	1,705	1,718	3,291	1,798	1,915	1,795	1,919	1,816	386
Total Engineering	3,122	1,717	4,278	4,151	4,110	5,734	5,774	6,848	6,417	3,263	3,112	4,416	1,270
Grand Total	9,140	6,552	10,418	15,028	18,590	20,928	21,158	22,113	19,535	18,111	15,020	10,523	7,261
Prince Edward Island—													
Residential	17	5	4	10	9	5	8	43	11	19	19	7	3
Business	10	7	1	6	26	20	28	10	22	2	6	......	......
Industrial	......	......	......	1	......	3	2	......	......	......	......	......	2
Engineering	......	......	800	350	24	......	256	......	12	35	7	1	......
Total	27	12	805	367	59	27	293	53	45	56	31	8	5
Nova Scotia—													
Residential	288	85	85	168	356	354	371	210	226	226	279	193	233
Business	122	191	35	144	272	469	458	412	612	302	342	89	120
Industrial	23	10	1	8	17	9	24	25	4	13	......	3	10
Engineering	50	38	3	410	842	877	615	420	307	208	70	273	27
Total	483	324	124	730	1,487	1,708	1,467	1,067	1,148	749	691	558	388
New Brunswick—													
Residential	39	26	18	77	200	174	165	80	70	64	42	99	51
Business	11	29	36	27	197	209	87	481	367	247	301	76	15
Industrial	7	328	2	3	112	19	52	32	......	......	3	16	2
Engineering	36	67	149	96	141	1,990	162	289	176	126	177	106	......
Total	93	450	205	201	649	2,392	465	882	613	436	523	296	68
Quebec—													
Residential	732	603	532	1,110	1,457	1,622	1,588	1,535	1,255	1,509	2,163	968	1,223
Business	879	510	640	902	1,979	1,704	3,487	2,411	2,985	1,979	1,391	1,300	993
Industrial	77	62	137	314	696	140	1,468	647	302	997	755	232	260
Engineering	2,085	1,429	1,484	1,912	2,043	2,021	2,218	2,157	3,498	1.782	1,776	2,338	987
Total	3,773	2,605	2,793	4,238	6,175	5,487	8,731	6,750	8,040	6,266	6,084	4,837	3,462
Ontario—													
Residential	966	943	1,096	3,168	4,542	3,236	2,754	2,609	2,292	2,694	2,591	1,424	1,372
Business	1,517	807	1,175	1,759	2,307	2,453	2,253	4,399	1,755	4,167	2,380	814	567
Industrial	160	378	129	826	492	3,033	324	277	506	226	474	235	200
Engineering	311	86	1,435	749	618	579	1,406	2,642	1,256	793	346	1,525	190
Total	2,954	2,215	3,835	6,502	7,960	9,301	6,737	9,927	5,810	7,880	5,790	3,998	2,329
Manitoba—													
Residential	28	34	70	140	139	289	270	237	169	137	137	9	6
Business	60	64	174	105	202	293	219	164	175	97	93	83	34
Industrial	46	1	36	1,000	16	16	56	5	38	......	61	......	......
Engineering	42	13	......	102	101	72	256	517	123	84	78	67	15
Total	176	112	280	1,348	458	669	800	923	504	317	369	159	55
Saskatchewan—													
Residential	6	4	18	30	25	42	30	29	31	36	23	4	2
Business	54	34	88	31	120	79	221	69	373	104	199	32	10
Industrial	365	1	2	1	......	12	49	......	2	4	2	......	250
Engineering	510	......	85	156	23	2	114	319	321	130	157	35	25
Total	935	39	193	217	169	136	413	416	727	274	381	70	286
Alberta—													
Residential	36	32	60	125	170	194	177	136	164	102	71	9	13
Business	90	75	1,116	219	140	182	255	247	1,158	1,287	118	67	108
Industrial	100	3	5	9	17	19	10	1	10	1	20	226	......
Engineering	25	......	55	193	260	142	112	150	195	28	346	30	......
Total	250	110	1,234	546	587	536	554	534	1,526	1,417	555	332	121
British Columbia—													
Residential	199	290	259	433	824	311	466	389	428	371	254	187	156
Business	175	239	416	244	161	295	593	810	115	268	135	30	354
Industrial	12	73	5	19	3	17	3	9	51	......	51	6	10
Engineering	63	84	268	184	58	52	636	354	529	78	156	43	26
Total	449	687	948	880	1,046	673	1,698	1,562	1,123	716	596	265	546

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
RECEIPTS COUNTRY ELEVATORS													
Wheat...... 000 bus.	5,735	2,687	4,435	4,746	2,868	3,717	2,973	39,635	122,161	61,989	21,166	9,559	4,551
Oats........ "	2,136	1,942	2,596	1.971	1,349	1,263	1,093	929	4,148	5,623	2,610	2,197	1,927
Barley...... "	1,202	779	1,133	819	878	813	570	4,362	4,783	3,154	1,734	1,940	931
Flax........ "	6	4	11	5	8	15	17	32	308	225	80	31	9
Rye........ "	19	23	27	26	19	10	31	721	661	468	204	143	87
VISIBLE SUPPLY[1]													
Wheat...... 000 bus.	53,433	47,457	44,509	41,744	29,602	25,906	19,709	66,090	153,471	180,238	170,655	169,087	156,622
Oats........ "	9,360	9,377	9,535	8,200	4,301	3,610	3,025	2,962	5,978	9,443	8,234	8,869	8,858
Barley...... "	9,880	9,124	8,702	8,205	6,020	4,916	3,313	7,995	10,281	9,311	7,152	7,674	6,565
Flax........ "	487	477	445	417	362	301	223	178	520	607	401	288	196
Rye........ "	1,288	1,284	1,279	1,226	1,127	1,016	910	1,742	1,935	1,979	1,954	2,069	2,142
EXPORTS													
Wheat...... 000 bus.	7,194	2,839	3,487	1,618	3,371	7,275	7,248	6,266	12,615	24,579	21,704	15,983	7,879
Oats........ "	550	282	306	92	427	532	583	702	577	655	1,128	1,053	854
Barley...... "	1,019	808	813	280	700	2,006	1,298	1,254	2,396	2,335	3,406	1,131	1,149
Flax........ "	4	1	4	......	......	......	......	......	......	......	2	1	8
Rye........ "	22	9	9	......	9	115	109	147	181	255	254	......	......
Buckwheat. "	23	16	40	11	3	5	80	......	......	......	103	64	59
CASH PRICE[2]													
Wheat, No. 1 Nor...	149/1	144/5	138/3	138/3	115/2	114/2	98/3	76/5	63/3	61/4	59	60/5	60
Oats, No. 2 C.W....	56/4	56/6	52/1	50/2	49	45/4	41/2	31/2	29/4	28/1	28/2	28/4	30
Barley, No. 3 C.W..	61/6	63/7	59/1	54/4	56/2	53/2	46/5	38	34/2	35/7	34/3	35/6	34/2
Flax, No. 1 C.W....	176/4	175/5	162/7	152/3	147/4	142/7	144/4	141/3	135	132/6	135/6	144/3	143/5
Rye, No. 2 C.W.....	81/5	82/1	72/6	63/-	57/2	53	48/2	39/7	39/5	41	38/6	39/6	41/1

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle..............	57,754	46,393	59,925	49,627	59,824	50,326	64,127	83.005	73,396	93,902	97,617	49,740	66,332
Calves..............	21,672	22,648	41,414	45,482	55,215	48,378	42,017	46,782	37,577	42,273	40,728	21,567	23,460
Hogs..............	72,974	63,148	71,498	53,635	59,396	45,593	43,619	46,851	48,917	63,589	75,312	56,345	49,932
Sheep..............	18,996	13,129	10,942	8,046	13,318	22,927	33,849	46,390	51,321	77,579	52,738	20,012	15,699
INSPECTED SLAUGHTERINGS													
Cattle..............	70,174	57,803	68,854	62,951	71,049	63.522	65,170	71,754	81,272	87,967	94,020	64,724	69,867
Calves..............	30,293	33,933	61,144	80,645	95,666	77,450	61,331	60,263	52,028	50,476	43,976	29,374	31,932
Sheep..............	6,074	3,147	2,615	22,813	20,987	14,691	7,963	10,945	13,042	16,403	131,132	7,151	6,544
Lambs..............	52,952	41,849	32,886	1,885	5,858	33,303	54,869	72,709	100,213	137,598	87,154	41,440	35,708
Swine..............	324,355	276,255	299,814	275,898	251,804	207,972	172,244	194,316	242,198	297,440	314.507	280,400	262,922

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
BUTTER—													
Creamery....................	18,302	10,194	4,437	4,537	13,098	32,802	50,129	61,192	64,494	62,470	53,244	43,690	34,193
Dairy..........................	72	41	13	10	29	200	359	431	467	491	476	464	433
Cheese (Not "Process")......	26,365	24,049	21,288	17,676	22,479	32.062	38,446	42,873	46.735	44,135	32,206	30,817	29,216
Concentrated whole milk.....	9,756	8,102	8,601	11,245	15,812	20,635	24,030	26,359	24,829	19,941	17,991	17,700	15,718
EGGS—													
Cold Storage................	612	263	442	3,711	7,100	8,381	8,639	9,008	7,799	5,151	2,529	901	530
Fresh........................	534	294	707	710	522	475	581	544	511	287	296	353	598
Frozen.......................	3,058	2,681	2.239	2,838	3,502	4,490	4,989	4,829	4,506	3,966	3,492	2,955	2,653
POULTRY, dressed..............	9,369	7,960	6.264	4.940	3,946	3,513	3,222	2,923	3,112	3.432	6,872	12,463	10,956
PORK, grand total*............	40,986	41,512	41,938	44,343	39,285	33,104	26,975	19,612	20.083	24,468	24,878	26,885	29,050
Fresh (not frozen)...........	4,530	4,221	3,601	4,315	3,462	3,061	3,227	2,788	3.086	3,675	4,529	2,301	4,099
Fresh (frozen)...............	18,628	20,634	20,943	23,217	20,726	15,257	10,068	4,627	3,350	5,361	6,627	11,575	11,403
Cured or in cure.............	17,829	16,658	17,393	16,811	15,098	14,786	13.679	12,197	13,647	15,432	13,720	13,209	13,548
LARD..........................	2,446	2,050	2,886	3,444	3,193	3,909	3,563	3,098	2,128	1.807	1,703	2,603	2,097
BEEF, grand total*............	22,389	17,206	14,895	12,811	10,710	9,504	9,679	9,331	11,071	15,456	21,110	19,160	19,286
VEAL*.........................	2,031	1,317	1,035	1,906	2,695	2,849	3,209	3,437	3,896	4,560	5,122	4,109	3.084
MUTTON AND LAMB...............	4,645	3,722	2,676	1,629	743	606	668	656	1,493	4,401	5,497	5,414	4,343
FISH—													
Frozen, fresh................	21,701	17,869	14,971	12,871	14,265	19,426	25,903	29,922	30,658	36,123	33,708	31,490	26,827
Frozen, smoked, etc..........	5,003	4,493	3,876	4,292	4,561	5,268	6,405	8,208	8,180	7,688	7,690	6,752	5,133

* Dec. 1938 and Jan. 1939 include fancy meats.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of Business	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Boots and shoes (17)	129·2	45·3	39·5	59·0	91·9	76·6	110·2	74·6	53·3	80·4	76·6	75·1	105·5
Candy (8)	113·1	40·9	54·1	44·4	77·7	54·8	43·6	48·5	47·3	51·8	52·9	44·6	117·0
Clothing, men's (355)	124·6	55·1	43·2	57·1	82·4	64·9	76·0	58·6	52·0	71·0	85·9	85·7	116·4
Clothing, women's (234)	94·3	43·7	36·9	54·6	83·1	58·6	67·2	49·3	43·7	58·6	74·7	67·5	93·6
Departmental (36)	133·7	56·3	57·8	66·5	79·5	72·9	77·6	56·7	62·4	78·4	87·9	90·3	131·4
Drugs (24)	99·5	76·0	69·7	79·0	76·9	74·1	76·6	75·8	76·3	78·1	81·1	78·9	98·6
Furniture (26)	99·1	54·6	63·3	66·7	89·5	96·7	78·1	58·6	75·4	85·2	93·2	82·9	97·0
Groceries and meats (34)	104·8	79·3	81·2	89·7	94·9	87·3	91·0	88·1	79·5	88·0	90·0	86·2	106·0
Hardware (94)	92·1	51·6	47·7	62·9	88·4	111·5	107·2	92·8	95·2	97·4	100·7	90·0	95·8
Music and radio (102)	78·1	47·1	41·0	48·7	55·6	62·3	50·8	41·7	46·8	61·5	67·8	60·6	78·1
Restaurants (12)	57·3	50·8	48·8	54·4	52·4	51·9	50·0	52·9	56·1	53·7	52·4	50·9	53·8
Variety (12)	188·2	60·5	62·6	70·0	91·0	86·6	95·3	92·2	81·8	89·2	99·0	92·7	189·7
General Index (961)	115·0	62·7	62·7	72·0	83·9	77·7	81·4	69·3	68·4	79·7	85·9	84·1	108·3

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Production—													
Passenger automobile production ... No.	13,385	11,753	12,276	14,033	13,641	11,014	5,273	3,063	4,290	5,412	15,423	15,518	11,404
Truck production ... No.	4,239	4,313	4,526	4,786	4,474	3,718	3,734	3,389	1,799	362	2,569	3,152	3,390
Total cars and trucks ... No.	17,624	16,066	16,802	18,819	18,115	14,732	9,007	6,452	6,089	5,774	17,992	18,670	14,794
New Motor Vehicle Sales—													
New passenger ... No.	5,371	5,605	9,845	16,810	14,157	9,235	6,206	4,591	3,832	5,392	7,586	7,342	4,791
Retail value ... $000	5,914	6,180	10,792	18,535	15,500	10,109	6,715	4,963	4,220	5,824	8,391	8,121	5,205
New trucks and buses ... No.	1,459	1,479	2,476	3,962	3,820	2,389	2,067	2,613	1,879	1,124	1,060	1,111	1,139
Retail value ... $000	1,772	1,695	2,712	4,535	4,491	2,884	2,500	3,055	2,347	1,337	1,335	1,354	1,411
Total cars, trucks and buses. No.	6,830	7,084	12,321	20,772	17,977	11,624	8,273	7,204	5,711	6,516	8,646	8,453	5,930
Retail value ... $000	7,686	7,875	13,504	23,070	19,991	12,993	9,215	8,018	6,566	7,161	9,725	9,475	6,616
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	6,547	7,966	12,208	20,915	22,556	19,346	16,018	13,748	11,711	11,192	9,674	8,838	......
Percentage change[1]	−14·0	−6·8	−12·9	− 2·2	− 9·2	−20·5	−18·2	−11·2	−6·1	+6·7	−4·3	−2·3	......
Financing ... $000	3,148	3,504	5,202	9,406	10,090	8,167	6,377	5,673	4,877	4,525	4,065	3,938	......
Percentage change[1]	−4·5	−2·6	−12·7	+ 3·5	− 4·5	−21·1	−23·1	−10·9	−4·0	+4·7	−8·6	−10·3	......

[1] To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	49,720	46,952	65,056	48,895	67,123	58,947	55,823	57,026	56,412	63,909	63,304	44,286	43,754
Vegetable products	8,173	6,952	11,178	9,082	14,363	13,260	10,321	9,653	9,027	12,166	12,166	8,880	7,486
Animal products	1,883	2,814	3,612	1,799	1,991	1,741	1,852	2,018	1,916	2,122	2,616	1,363	2,275
Textiles	8,043	7,365	9,747	6,182	6,883	6,062	6,680	7,015	6,861	8,547	7,947	5,510	7,010
Wood and paper	2,470	2,918	3,227	2,277	2,705	2,694	2,538	2,726	2,786	2,962	2,940	2,399	2,421
Iron and its products	12,808	12,465	17,490	14,173	17,168	13,397	12,270	13,830	11,560	12,579	13,693	11,321	9,868
Non-ferrous metals	3,272	2,252	3,829	2,884	3,553	3,298	3,367	2,848	3,310	3,493	2,984	2,586	2,431
Non-metallic minerals	7,681	6,912	8,427	6,489	12,674	11,797	12,281	11,462	12,422	12,180	12,647	6,749	7,350
Chemicals and allied products	2,144	2,977	2,979	2,423	3,256	2,676	2,717	2,890	3,078	4,370	4,218	2,185	2,242
Miscellaneous commodities	3,246	2,277	4,546	3,585	4,530	4,027	3,798	4,585	5,451	5,491	4,092	3,292	2,672
Exports—													
Total	72,234	60,981	75,112	56,253	72,791	78,308	78 720	86,538	108542	102,719	94,075	70,452	81,773
EXPORTS OF CANADIAN PRODUCE	71,022	60,155	74,219	51,249	67,770	66,662	66,916	83,469	107640	101,634	93,224	69,477	81,046
Vegetable products	18,049	11,400	13,059	7,171	10,467	14,739	14,171	12,245	17,014	28,611	25,919	18,052	13,074
Animal products	11,884	8,609	9,982	6,045	9,077	8,579	9,804	9,743	10,611	11,033	12,239	10,531	14,132
Textiles	933	830	1,159	698	1,263	1,499	1,322	1,227	1,054	1,107	1,030	933	979
Wood and paper	14,916	13,429	18,202	13,756	16,936	17,402	18,945	21,102	18,985	20,253	19,927	17,760	17,069
Iron and its products	5,565	6,007	7,017	4,017	5,584	6,182	5,481	4,388	3,927	3,422	4,217	4,333	6,144
Non-ferrous metals	15,295	15,578	18,634	14,232	17,415	12,540	12,214	29,546	51,092	31,620	24,293	13,059	25,088
Non-metallic minerals	1,683	1,502	1,865	1,624	2,439	2,253	2,159	2,141	2,080	2,442	2,736	2,189	1,638
Chemicals and allied products	1,397	1,600	2,262	1,506	2,289	1,654	1,291	1,394	1,235	1,831	1,603	1,434	1,777
Miscellaneous commodities	1,301	1,300	2,039	2,200	2,300	1,814	1,528	1,684	1,643	1,315	1,261	1,185	1,146
ACTIVE BALANCE OF TRADE	22,514	14,030	10,056	7,358	5,668	19,361	22,897	29,512	52,131	38,810	30,772	26,166	38,020

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938 Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1939 Jan.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	452	314	428	417	501	508	458	561	649	709	951	1,023	351
Cocoa and chocolate	109	99	142	123	264	172	200	220	134	228	213	161	118
Coffee and chicory	425	258	484	240	482	320	274	269	254	301	333	290	462
Fruits	1,254	984	1,463	1,280	2,172	2,536	2,457	1,803	1,533	1,925	2,062	1,481	1,290
Gums and resins	97	99	122	99	116	111	125	127	126	152	140	91	115
Nuts (edible)	177	279	221	203	278	327	224	152	306	536	540	248	208
Rubber (chiefly raw)	825	461	994	585	1,138	1,241	982	754	723	1,307	1,293	986	1,214
Seeds	203	261	264	157	199	22	13	24	188	211	120	79	132
Sugar, chiefly for refining	704	536	822	945	3,103	2,365	2,190	2,315	1,750	2,447	2,173	1,231	539
Tea	771	630	957	576	835	1,251	600	657	766	1,018	802	716	731
Vegetables	496	530	911	854	1,038	837	259	106	130	170	310	411	504
ANIMAL PRODUCTS—													
Fish	159	113	154	115	118	249	279	245	223	248	225	150	163
Furs, chiefly raw	559	849	1,040	494	514	364	235	365	346	292	317	277	753
Hides	319	125	283	163	168	111	144	218	190	402	553	259	487
Leather, unmanufactured	210	202	226	177	201	192	233	224	230	248	277	192	217
Leather manufactured	143	294	309	185	162	100	133	272	304	221	136	92	116
TEXTILE PRODUCTS—													
Artificial silk	306	316	403	280	253	180	216	335	383	405	304	337	439
Cotton, raw	1,165	1,073	1,345	699	1,185	537	783	601	603	1,635	2,066	924	704
yarn	202	271	256	225	218	162	194	150	166	208	204	189	259
other	1,278	1,273	1,562	1,034	1,012	1,274	1,059	1,547	1,253	1,296	1,052	836	1,390
Flax, hemp and jute	803	647	799	588	703	591	649	691	746	893	931	503	501
Hats and caps	25	71	125	39	45	19	21	89	83	47	21	20	21
Manila and sisal grass	205	158	218	142	171	197	142	94	220	95	207	92	120
Silk—Raw	368	343	421	268	344	270	332	348	357	436	465	353	436
Fabrics	204	99	130	70	91	115	195	166	162	129	102	106	177
Wearing apparel	23	40	63	48	37	37	30	41	56	59	48	34	30
Wool—Raw	313	342	886	428	399	201	354	187	267	344	233	204	300
Noils and tops	500	647	424	426	351	294	313	349	368	856	370	335	354
Woollen yarn	223	180	246	113	171	161	139	174	187	278	255	222	242
Worsted and serges	846	821	711	379	354	328	452	396	418	348	302	349	701
Other wool	724	711	801	518	537	585	749	781	716	693	525	389	571
WOOD AND PAPER—													
Books and printed matter	1,139	1,141	1,457	1,009	1,160	1,209	1,193	1,338	1,388	1,517	1,452	1,274	1,182
Paper	543	592	783	577	641	590	597	582	660	711	716	528	598
Wood—Furniture and other manufactured wood	360	305	415	321	410	333	328	359	374	380	395	313	310
Planks and boards	298	257	401	205	241	288	298	315	245	241	268	199	196
Veneers	25	24	47	38	22	35	34	34	25	42	40	32	28
Other unmanufactured wood	86	78	92	101	212	196	61	69	79	55	47	50	67
IRON AND STEEL—													
Automobiles	1,060	716	1,575	1,926	1,918	954	701	464	328	809	1,251	1,016	1,079
Automobile parts	2,560	2,077	2,487	1,928	2,292	1,890	1,013	971	1,520	2,214	2,680	3,061	2,144
Castings and forgings	164	158	218	187	324	243	284	156	241	279	203	116	132
Engines and boilers	664	607	1,181	1,067	759	601	531	498	594	397	415	475	379
Farm implements	1,442	1,493	2,475	2,116	2,363	1,772	2,027	3,299	1,443	651	723	512	459
Hardware and cutlery	172	159	222	173	191	156	188	172	172	203	194	146	139
Machinery	2,969	3,317	4,435	2,771	3,571	3,414	2,984	2,895	2,855	2,819	2,614	2,271	2,606
Pigs and ingots	56	63	136	96	78	54	43	15	42	33	54	49	22
Plates and sheets	948	1,124	1,331	1,260	2,182	1,121	1,500	1,946	1,192	1,669	2,462	1,333	716
Other rolling mill products	693	606	726	647	690	598	586	526	566	605	597	559	495
Stamped and coated products	75	112	170	111	162	145	120	139	137	138	132	88	94
Tools	163	196	240	170	232	210	183	179	165	172	158	105	136
Tubes and pipes	153	131	200	220	315	153	134	114	119	147	131	156	116
Wire	183	139	183	97	128	138	111	110	66	95	105	111	110
NON-FERROUS METALS—													
Aluminium	257	309	392	326	364	601	493	345	676	562	291	283	188
Brass	209	223	287	231	217	219	196	187	194	212	218	160	163
Clocks and watches	129	142	231	176	158	165	167	186	223	295	214	165	81
Copper	86	56	90	48	84	55	63	53	61	50	79	70	52
Electric apparatus	1,077	988	1,325	991	1,148	1,078	1,154	1,025	1,030	1,145	1,102	991	859
Precious metals	369	268	231	248	216	192	196	168	194	335	169	191	161
Tin	190	165	249	144	229	121	193	219	218	154	237	139	245
NON-METALLIC PRODUCTS—													
Clay and products	593	631	818	622	773	651	677	612	583	557	688	457	463
Coal	2,864	2,671	2,982	1,722	3,149	2,7[illegible]4	3,054	3,028	3,358	3,665	3,848	2,731	2,736
Coke	212	171	191	101	84	76	113	49	58	119	135	92	163
Glass and glassware	437	455	600	522	629	530	426	549	570	697	721	535	478
Petroleum, crude	1,700	1,273	1,950	1,794	4,669	4,884	5,124	4,634	5,467	4,307	4,030	1,326	1,756
Gasoline	287	407	175	285	1,091	1,179	1,252	760	432	613	875	364	398
Stone and products	752	504	502	553	522	567	549	583	580	702	733	332	592
CHEMICALS—													
Drugs and medicines	354	255	340	312	346	294	277	220	260	290	260	180	290
Dyeing and tanning materials	287	314	330	256	256	268	306	318	372	607	690	309	345
Fertilizers	91	42	193	192	464	158	103	231	294	944	750	408	163
Perfumery	22	30	44	30	38	33	42	35	32	42	60	31	24
Soap	16	41	43	25	48	46	24	42	53	46	39	35	31
Soda and compounds	198	166	218	136	201	207	191	282	247	273	330	149	160

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000
Alcoholic beverages (chiefly whiskey)	1,056	702	985	815	610	762	938	519	823	1,154	1,278	1,299	496
Fruits	1,176	968	462	238	410	286	337	339	1,098	3,072	3,064	1,640	1,500
Grains (Total)	9,931	4,384	5,196	2,298	4,514	9,281	8,560	6,667	9,713	17,008	14,849	9,894	5,454
Barley	696	528	538	181	450	1,206	741	643	946	946	1,398	461	501
Wheat	8,922	3,690	4,452	2,052	3,714	7,662	7,455	5,671	8,410	15,590	12,727	9,048	4,646
Rubber (chiefly tires and footwear)	1,164	859	1,361	940	1,270	1,121	1,103	1,557	1,486	1,608	1,285	1,150	1,346
Sugar	49	56	215	266	123	183	294	250	165	171	168	73	187
Vegetables	191	168	205	128	487	477	307	223	844	1,462	1,357	656	240
Wheat flour	1,692	1,567	1,771	1,050	1,623	1,562	1,375	1,269	1,231	1,779	1,561	1,158	1,172
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	406	475	993	541	773	561	802	618	647	831	1,134	537	1,950
Cheese	63	71	146	253	571	814	1,693	1,542	2,050	1,780	1,801	1,090	188
Fish	2,421	1,699	2,395	988	1,442	2,240	2,083	2,006	2,884	2,601	2,726	2,105	2,537
Furs (chiefly raw)	3,607	2,071	1,415	413	650	449	659	1,288	518	344	475	2,207	4,099
Hides, raw	220	99	163	136	204	145	253	231	181	316	561	460	492
Leather, unmanufactured	256	385	342	201	403	283	308	313	389	486	457	394	621
Meats	3,717	2.901	3,266	2,752	3,822	2,827	2,861	2,625	2,425	2,934	3,477	2,701	3,118
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	3	5	7	2	235	565	212	14	2	......	3	......	2
Cottons	246	151	271	183	221	251	225	205	153	228	255	226	246
Rags	18	31	51	19	43	25	40	52	32	55	73	51	90
Raw wool	64	88	49	30	51	38	78	70	53	58	70	46	33
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	7,710	6.690	9,451	8,525	9,859	9,015	9,332	10,228	9,138	11,627	11,592	9,705	8,899
Planks and boards	2,487	2,300	3,130	1,876	2,638	3,527	3,454	3,347	3,015	3,339	3,475	3,299	3,249
Pulp-wood	668	562	425	142	649	1,784	2,076	2,559	2,313	1,209	735	520	489
Shingles, n.o.p	4	6	16	15	12	24	18	13	24	67	30	103	19
Timber, square	123	138	310	117	101	157	61	66	119	73	132	129	129
Wood-pulp	2,150	2,390	2,899	1,813	2,470	1,672	1,868	2,833	2,305	2,502	2,493	2,335	2,228
IRON AND ITS PRODUCTS—													
Automobiles	1,971	2,787	2,907	1,648	1,977	2,225	1,742	1,437	1,264	1,159	1,116	2,001	3,379
Automobile parts	375	233	396	221	270	223	132	158	149	182	127	215	358
Farm implements	768	876	902	698	887	1,148	553	554	440	340	425	199	494
Hardware and cutlery	94	280	142	81	193	172	160	344	170	204	194	203	172
Machinery	987	705	1,085	625	1,014	938	777	720	682	594	964	692	755
Pigs and ingots	762	390	724	46	416	277	181	66	277	148	315	271	212
Tubes and pipes	41	33	73	42	60	48	59	97	81	65	74	114	51
NON-FERROUS METAL PRODUCTS—													
Aluminium	752	2,699	1,824	1,221	2,469	2,595	980	2,075	1,945	3,266	2,022	1,897	2,072
Copper (chiefly ore and blister)	3,951	3,145	5,104	3,700	5,476	3,828	4,042	4,261	4.790	4,780	5,742	4,497	3,439
Gold. raw	722	537	890	389	771	671	735	797	695	728	668	589	666
Lead	943	568	673	757	823	431	544	992	800	1,040	627	784	748
Nickel	5,579	5,475	6,178	3,197	3,987	2,090	3,493	3,968	4,977	5,125	5,647	2,781	4,882
Silver	743	616	1,451	1,758	1,806	689	683	1,394	681	1,100	656	798	622
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	693	536	797	852	1,500	1,242	1,143	1,136	1,158	1,466	1,445	1,349	680
Coal	193	143	123	56	94	124	88	146	138	109	215	111	171
Petroleum and products	20	15	83	9	22	123	94	118	19	117	127	131	112
Stone and products	501	461	529	445	557	481	538	490	452	478	512	318	384
CHEMICALS AND ALLIED PRODUCTS—													
Acids	98	76	148	67	129	119	74	107	90	181	143	119	97
Fertilizers	504	744	1,279	716	1,051	525	312	356	225	323	582	449	678
Soda and compounds	290	284	418	345	331	369	296	340	366	454	291	217	394
MISCELLANEOUS COMMODITIES—													
Electrical energy	435	343	298	323	224	438	357	359	342	345	368	351	357
Films	241	320	399	381	227	464	311	215	214	154	181	219	224
Settlers' effects	157	146	180	140	443	203	180	258	348	286	231	147	165

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw ....000 lbs.	11,933	10,881	13,125	6,761	11,860	9,546	7,588	8,265	6,101	17,639	21,327	9,834	7,422
Rubber, crude ....000 lbs.	4,008	1,377	4,757	2,239	5,701	7,264	6,015	4,105	3,147	7,032	6,995	4,924	6,423
Wool, raw ....000 lbs.	1,108	1,492	3,604	1,671	1,839	916	1.694	840	1.071	1,761	1,176	1,078	1,588
Petroleum, crude ....000,000 gal.	47·31	40·29	61·05	51·52	133·04	137·60	142·33	132·19	184·26	127·38	128·45	40·94	56·20
Bauxite ....000 lbs.	14,047	14,988	15,571	9,643	78,489	84,120	130,471	71,679	96,368	151,321	36,923	32,899	7,572
EXPORTS—													
Fish ....000 lbs.	43,157	27,785	25,807	10,587	14,674	18,844	19,850	24,388	30,675	32,485	41,868	34,221	40,502
Fish $000	2,537	1,780	2,395	1,001	1,460	2,240	2.083	2,060	2.982	2,700	2,872	2,215	2,612
Cheese exports ....000 lbs.	355	420	858	1,620	3,726	5,477	11,695	10,570	13,993	12,165	12,536	7,575	1,329
Canned salmon ....cwt.	67,890	28,131	51,953	13,948	24,430	17,812	17,519	22,070	64,093	59,904	69,612	51,038	55,787
Planks and boards ....mil. ft.	108·91	117·73	147·33	90·98	124·96	166·18	165·91	147·21	139·45	144·30	156·88	157·26	156·21
Wood pulp ....000 cwt.	753	881	1,010	652	966	714	748	1,167	1,116	1.002	1,077	994	941
Shingles ....squares	173,830	204,890	310,247	164,550	58,393	37,431	318,270	276,692	264,471	31,952	16,948	40,960	277,882
Auto complete or chassis ...No.	4,884	2,827	7.609	4,095	5,253	5,795	4,760	3,912	3,460	2,946	2,747	5,024	8,499
Copper ....000 lbs.	39,856	32,773	53,774	38,970	59,017	42,103	47,218	46,086	49,508	48,183	56,523	43,363	35,447
Nickel ....000 lbs.	19,715	19,302	20,429	11,803	16,909	9,415	14,577	15,036	19,085	18,584	21,487	11,362	19,311
Zinc ....000 lbs.	31,349	27,730	35,229	20.180	32,317	16,876	27,381	17,664	23,385	28,819	18,179	31,157	28,129

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1937		1938							
	Nov.	Dec.	Mar.	April	May	June	July	Sept.	Oct.	Nov.
AGRICULTURAL PRODUCTS—										
Wheat	510,516	334,273	190,132	340,254	308,937	145,320	259,048	2,042,624	2,306,124	1,084,414
Corn	971	15,135	3,874	662	7,982	33,012	541	510	9,483	28,959
Oats	128,048	52,724	61,917	86,980	88,176	24,772	40,523	43,624	97,160	67,933
Barley	100,044	61,028	39,356	41,050	67,983	35,967	34,251	141,331	82,792	57,455
Rye	3,127	2,179	1,789	1,506	2,899	6,373	3,446	10,561	10,473	4,326
Flaxseed	3,857	1,071	846	765	2,382	662	1,972	3,239	8,724	3,380
Other grain	4,657	1,389	749	670	1,553	446	743	389	2,832	3,634
Flour	106,815	88,709	77,799	60,962	77,076	66,859	66,667	111,078	136,213	124,357
Other mill products	110,612	99,877	99,775	72,899	78,338	71,260	78,168	115,537	149,638	123,844
Hay and straw	103,576	100,486	118,169	38,032	20,817	6,249	3,498	7,599	11,055	13,689
Cotton	1,429	656	793	1,028	746	536	537	663	536	445
Apples (fresh)	55,472	23,291	11,051	7,577	2,300	211	399	43,222	73,682	54,419
Other fruit (fresh)	1,933	884	644	601	699	872	4,391	21,427	7,312	1,145
Potatoes	35,839	26,751	32,854	34,335	30,084	11,310	3,379	11,876	27,511	25,126
Other fresh vegetables	15,494	8,598	8,666	4,767	2,761	3,966	6,509	20,912	16,819	9,394
Other agricultural products	168,778	29,864	21,911	20,573	17,873	14,387	14,088	22,352	138,560	133,651
ANIMAL PRODUCTS—										
Horses	9,738	5,345	10,268	10,586	4,399	2,874	4,700	2,726	3,659	3,863
Cattle and calves	58,422	27,416	30,804	30,807	25,914	27,093	35,065	43,755	53,883	55,384
Sheep	4,893	2,207	1,316	875	531	662	1,249	3,147	7,280	3,692
Hogs	19,352	21,707	16,507	14,462	12,454	10,510	9,115	10,832	13,874	15,068
Dressed meats (fresh)	12,961	10,524	8,084	7,275	8,207	6,496	7,353	7,377	7,647	8,810
(cured, salted, canned)	9,303	11,595	11,053	7,190	8,935	8,356	6,499	6,247	7,284	9,480
Other packing house products (edible)	7,172	7,371	6,473	5,082	7,337	6,012	5,350	6,703	7,334	7,760
Poultry	687	5,408	287	278	163	43	77	32	76	476
Eggs	714	336	182	1,322	1,445	1,145	887	1,148	866	593
Butter and cheese	4,870	2,397	1,559	1,472	2,045	6,731	8,162	7,396	5,733	4,410
Wool	302	421	324	233	369	825	2,015	398	559	822
Hides and leather	5,458	2,709	3,383	3,160	3,422	2,480	3,788	3,465	4,658	5,454
Other animal products	4,518	5,125	4,297	3,931	3,588	4,088	3,897	4,985	6,496	6,474
MINE PRODUCTS—										
Anthracite coal	1,960	1,731	2,132	353	1,659	660	1,063	1,805	2,093	2,534
Bituminous coal	774,933	667,694	566,436	431,838	635,796	576,553	506,878	592,742	660,739	563,255
Lignite coal	371,314	371,789	128,052	74,972	50,704	37,776	37,962	149,141	349,183	417,800
Coke	83,893	78,334	67,166	50,657	48,384	43,548	43,231	59,564	68,442	78,424
Iron ores	184	3,114	851	2,444	2,677	1,401	791	881	918	313
Other ores and concentrates	355,193	333,636	328,300	363,487	309,917	324,114	300,563	301,472	333,992	330,015
Base bullion and matte	85,889	80,808	84,391	73,194	82,825	71,309	75,247	77,657	93,793	77,310
Gravel, sand, stone (crushed)	339,960	113,223	76,972	138,638	218,514	328,028	369,798	341,199	222,989	118,469
Slate or block stone	5,207	4,429	5,125	5,413	3,601	4,177	4,056	4,502	4,043	4,532
Crude petroleum	21,501	27,598	22,832	31,467	38,068	39,578	41,721	64,500	53,779	26,924
Asphalt	6,479	3,564	2,936	5,392	15,673	50,657	46,119	42,304	16,929	6,162
Salt	21,449	12,970	12,514	15,897	16,321	17,393	17,501	18,074	25,330	22,545
Other mine products	239,760	182,767	183,678	187,857	169,768	184,518	181,528	163,828	201,569	139,884
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	212,781	63,454	199,220	147,689	153,068	168,150	103,564	143,297	229,417	240,805
Ties	4,717	1,901	2,638	4,450	4,648	8,689	2,670	6,544	1,431	1,797
Pulpwood	108,286	215,161	401,090	143,089	157,666	175,125	189,846	152,879	139,995	107,823
Lumber, timber, box, crate, and cooperage material	258,251	177,829	211,764	193,784	233,652	232,114	259,754	220,557	225,300	227,577
Other forest products	11,878	41,369	14,612	10,505	14,540	35,400	29,295	15,043	14,981	11,446
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	160,768	114,798	115,210	158,940	200,011	193,356	208,936	213,097	176,901	145,747
Sugar	30,807	15,726	14,855	19,477	17,494	22,780	29,537	26,960	25,621	22,789
Iron, pig and bloom	22,123	12,904	10,153	9,439	9,060	10,345	9,201	12,724	17,252	22,056
Rails and fastenings	1,901	1,516	13,356	21,400	21,092	15,683	19,527	1,355	1,778	1,830
Iron and steel (bar, etc.)	50,767	40,053	59,450	53,149	45,190	42,638	36,809	38,313	36,759	35,664
Castings, machinery and boilers	8,060	7,653	6,753	7,368	9,676	8,641	8,149	7,159	7,379	6,013
Cement	45,135	18,000	22,503	41,686	60,034	85,685	72,225	73,841	69,224	32,991
Brick and artificial stone	18,868	8,603	6,236	10,790	14,982	16,466	15,768	18,498	18,874	11,281
Lime and plaster	20,000	14,392	19,353	20,408	23,172	22,334	21,947	22,466	23,361	20,864
Sewer pipe and drain tile	3,061	690	899	1,984	2,860	3,491	2,857	3,659	3,062	1,724
Agricultural implements and vehicles other than autos	5,206	8,671	11,335	11,111	8,000	9,030	13,595	4,462	3,142	2,590
Automobiles and auto trucks	21,549	37,934	33,553	36,297	31,141	19,788	16,270	11,128	10,432	26,111
Household goods	8,941	3,918	3,231	5,005	2,869	1,709	1,672	2,103	3,557	2,637
Furniture	2,206	1,624	2,177	2.374	1,945	1,602	2,698	2,386	2,425	2,457
Beverages	23,572	26,901	15,925	18,703	17,092	20,595	20,115	18,417	17,535	18,457
Fertilizers, all kinds	46,162	32,491	84,959	131,806	129,004	26.350	22,860	26,705	37,645	55,503
Paper, printed matter, books	213,412	255,628	170,523	163,209	137,701	131,347	121,367	140,758	166,671	165,322
Wood-pulp	70,244	53,268	51,767	48,748	47,849	42,213	45,309	51,113	60,250	57,622
Fish (fresh, frozen, cured)	8,909	8,830	7,705	2,981	2,564	3,087	2,902	4,821	6,548	6,984
Canned goods (except meats)	33,080	17,177	12,476	13,872	16,645	16,550	17,351	23,379	28,523	28,549
Other manufactures and miscellaneous	305,081	225,137	233,112	227.866	274,464	272,125	271,161	267,142	274,894	258,579
Merchandise	140,732	121.885	158,625	162,924	138,315	131,010	126,287	142,376	143,952	128,603
Grand total, 000 tons	5,740	4,567	4,234	3,958	4,275	4,014	4,022	6,288	7,101	5,414

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1938											
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Canadian National—												
Operating revenues....$000	11,323	11,442	12,567	11,984	12,035	11,695	12,107	13,537	15,711	17,431	14,239	12,515
Operating expenses....$000	12,789	12,753	13,406	12,614	12,466	12,595	12,374	12,875	13,142	13,115	11,885	12,074
Operating income.....$000	−1,760	1,642	−1,157	−992	−734	−1,257	−680	292	2,203	3,947	1,977	−43
No. of tons carried.000 tons	2,632	2,472	2,657	2,206	2,543	2,374	2,374	2,683	3,394	3,889	3,080	2,483
Ton miles...000,000 tons	970	858	979	875	851	717	819	939	1,514	1,779	1,224	958
Passengers carried.....000	1,085	951	1,013	845	645	700	872	809	661	583	609	904
Passengers carried one mile........000,000 pass.	69	65	72	67	60	73	88	81	69	55	46	76
Total pay-roll........$000	8,318	8,077	8,573	8,139	8,348	8,297	8,470	8,924	8,859	8,764	8,080	7,843
Number of employees.000	68	67	66	64	66	67	66	69	69	67	62	62
Canadian Pacific—												
Operating revenues...$000	10,409	9,455	10,532	10,508	10,659	10,275	11,203	12,294	15,838	17,004	13,100	11,922
Operating expenses....$000	9,402	8,697	9,739	9,552	9,777	9,271	10,220	11,315	11,744	10,499	8,629	8,221
Operating income.....$000	557	324	367	500	422	511	507	491	3,651	6,046	4,029	3,346
No. of tons carried.000 tons	2,370	2,080	2,191	2,187	2,288	2,086	2,100	2,456	3,348	3,966	3,012	2,386
Ton miles...000,000 tons	864	735	829	799	781	656	721	965	1,684	1,936	1,224	1,008
Passengers carried.....000	846	778	773	637	464	554	664	583	514	456	450	737
Passengers carried one mile........000,000 pass.	63	58	62	56	53	71	87	76	70	50	43	72
Total pay-roll........$000	5,967	5,885	6,232	6,184	6,491	6,390	6,034	6,512	6,645	5,785	5,388	5,580
Number of employees..000	46	47	46	47	50	49	45	48	49	42	41	41
All Railways—												
Carloadings.......000 cars	187·36	179·72	199·51	184·73	190·16	187·47	182·64	213·08	249·59	256·62	219·24	178·37
Operating revenues....$000	24,362	23,316	25,925	25,192	25,445	24,577	25,773	28,439	34,504	37,609	30,431	....
Operating expenses....$000	24,211	23,442	25,165	24,112	24,186	23,816	24,515	26,103	26,919	25,681	22,661	....
Operating income.....$000	−1,019	−1,305	−375	−136	96	−490	−12	1,095	6,375	10,684	6,502	....
No. of tons carried 000 tons	6,632	6,066	6,469	5,852	6,396	5,894	5,779	6,516	8,268	9,618	7,745	....
No. of tons carried one mile........000,000 tons	2,023	1,976	2,235	1,841	1,798	1,525	1,596	2,325	3,389	4,131	2,668	....
Passengers carried.....000	2,163	1,931	2,000	1,686	1,308	1,460	1,781	1,614	1,378	1,201	1,200	....
Passengers carried one mile.......000,000 pass.	149	137	148	138	128	160	192	172	153	119	101	....
Total pay-roll........$000	15,278	14,955	15,801	15,300	15,848	15,727	15,518	16,447	16,534	15,588	14,519	....
Number of employees..000	121	121	119	117	124	123	119	124	125	117	111	....

[1] January operating revenues C.P.R. $9,699,000. C.N.R. $11,029,000 Carloadings, 171,395.

23. CANAL CARGO TRAFFIC

Canal	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Sault Ste. Marie 000 tons	....	....	....	971	3,365	5,364	5,552	6.237	6,624	7,141	4,466	323	....
Welland.. 000 tons	....	....	....	664	1,740	1,461	1,529	1,588	1,786	2,030	1,651	182	....
St. Lawrence 000 tons	....	....	....	352	1,512	1,184	1,178	1,215	1,296	1,429	1,065	5	....

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	304,219	285,104	296,529	191,338	137,571	139,712	157,398	174,064	172,584	151,310	143,675	328,389	295,306
	Cleared	282,013	284,388	295,227	227,321	141,997	146,032	158,132	167,925	171,498	157,156	120,839	311,670	286,877
Halifax.....	Entered	504,982	439,876	485,302	322,682	195,551	178,028	217,540	244,789	267,234	275,774	313,695	588,983	457,218
	Cleared	498,480	443,633	481,067	342,997	206,061	180,282	216,988	239,652	268,181	258,965	298,841	572,490	489,174
Quebec.....	Entered	....	....	....	189,922	452,639	683,199	929,917	909,188	660,310	518,919	560,847	23,073	....
	Cleared	....	....	520	192,549	451,702	690,785	917,040	917,789	652,412	525,848	561,816	16,949	....
Montreal....	Entered	....	....	1,171	353,139	1,283,254	1,168,869	1287054	1196301	1101380	7651797	925,842	11,557	....
	Cleared	....	....	....	249,572	1,195,060	1,214,395	1286037	1226551	1095360	7486586	1061946	30,712	....
Toronto.....	Entered	....	....	....	142,201	396,136	500,801	569,025	554,278	409,972	353,729	493,443	52,330	....
	Cleared	....	....	....	185,757	407,340	496,536	565,176	548,770	412,039	353,046	365,830	14,914	....
Vancouver..	Entered	846,691	797,673	928,968	899,565	906,114	957,953	1,146,702	1150340	1015170	974,856	1002626	993,841	944,740
	Cleared	864,228	787,497	924,728	885,556	921,133	963,364	1,139,495	1158057	1000801	973,448	990,437	971,533	979,278

25. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	83,657	64,792	85,017	62,045	51,965	37,916	34,461	57,120	46,674	55,180	38.253	90,834	68,513
	Cleared	228,884	198,201	178,660	145,589	45.993	59,235	51,238	55,260	54.593	45,343	27,234	135,383	149,077
Halifax.....	Entered	109,664	72,315	116,698	109,118	83.983	67,225	71,128	110,349	84.889	81,220	116,668	126,979	96,293
	Cleared	80,523	96,446	122,632	84,190	43,590	56,468	66,264	33,987	77,999	63,220	46,736	102,310	98,932
Quebec.....	Entered	....	....	....	20,458	213,752	127,923	161,556	77,852	114,333	150,619	342,572	30,635	....
	Cleared	....	....	348	23,720	109,524	67,485	63.590	63,155	58,671	71,165	42,993	2,793	....
Montreal....	Entered	....	....	....	429,323	1,609,094	1,356,458	1378705	1267489	1271461	8938686	1121609	4,743	....
	Cleared	....	....	....	116,219	951,791	913,264	885,939	759,358	712,684	5418196	833,975	37,525	....
Toronto.....	Entered	....	....	....	161,948	443,292	380,918	419,506	410,760	354,790	483,598	535,060	83,634	....
	Cleared	....	....	....	19,277	80.940	67,738	46,488	81,211	79,939	80,197	69,831	1,898	....
Vancouver..	Entered	304,807	286,558	283,749	314,638	297,167	337,952	330,727	333,871	311,925	321,623	346,564	327,031	286,530
	Cleared	193,815	201,833	194,517	191,461	191,848	153,129	158.462	147,445	208,293	248,249	334,096	336,394	375,288

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT. FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
All Industries	110·4	107·8	105·0	107·4	111·9	113·5	112·1	115·1	116·7	114·6	114·0	108·1	106·5
MANUFACTURING	110·3	110·5	110·8	110·6	112·3	111·8	110·0	113·8	112·5	110·9	110·1	104·3	106·0
Animal products—edible	122·5	119·6	121·1	124·4	134·8	139·0	142·1	140·7	134·4	133·4	133·8	129·1	122·2
Fur and products	76·1	82·0	91·2	94·4	103·6	97·7	94·5	94·6	96·5	95·1	96·5	82·8	77·9
Leather and products	103·9	108·4	109·2	108·5	105·3	103·4	109·3	113·9	113·3	106·1	105·0	100·7	107·1
Lumber and products	72·0	74·5	74·2	77·3	86·3	89·9	90·8	89·5	82·5	77·7	72·2	68·2	69·8
Rough and dressed lumber	58·0	61·7	61·2	66·3	79·2	84·6	86·4	84·6	72·9	66·5	59·5	56·5	58·8
Furniture	85·7	84·1	82·5	80·2	79·9	81·6	81·3	84·2	86·3	88·8	88·4	82·3	84·3
Other lumber products	105·2	107·4	108·9	109·9	114·2	113·6	112·9	109·4	110·0	104·8	99·8	94·2	93·5
Musical instruments	40·3	42·5	47·3	46·7	45·1	52·8	58·4	58·4	58·3	53·5	50·3	48·4	47·4
Plant products—edible	104·7	103·1	105·2	107·4	111·5	120·9	128·7	157·5	146·9	134·7	121·5	105·4	105·1
Pulp and paper products	107·0	103·8	105·4	103·0	105·3	106·7	107·3	107·1	108·2	107·5	107·2	102·7	103·7
Pulp and paper	97·5	92·2	95·4	90·9	94·4	97·5	99·1	97·7	99·2	96·9	93·6	88·4	87·0
Paper products	129·2	129·6	131·0	129·5	130·8	130·9	130·7	135·6	135·8	136·0	136·4	126·4	130·5
Printing and publishing	111·8	110·1	109·8	109·8	110·7	110·4	110·1	109·7	110·6	111·7	114·6	113·1	115·7
Rubber products	100·0	98·5	100·4	100·5	100·8	97·8	97·2	102·9	104·4	106·1	105·6	102·4	102·1
Textile products	122·8	124·6	124·4	122·3	119·3	116·0	113·7	119·5	123·0	122·6	120·0	113·6	117·5
Thread, yarn and cloth	137·5	136·6	130·8	128·5	126·1	124·1	122·3	127·8	129·9	130·4	131·2	127·8	128·0
Hosiery and knit goods	123·1	124·4	125·5	122·4	121·2	118·9	115·2	119·7	122·5	124·9	122·7	116·5	117·4
Garments and personal furnishings	116·2	120·3	123·6	121·2	116·5	112·3	108·5	116·3	121·0	118·7	112·7	103·1	111·4
Other textile products	98·1	101·3	106·1	106·7	104·2	98·6	100·9	104·0	109·1	107·1	104·3	97·8	103·9
Tobacco	153·3	150·1	120·8	101·0	102·5	97·4	99·7	100·2	96·3	96·4	141·5	158·8	160·2
Beverages	156·1	153·8	159·0	162·3	167·7	174·7	172·8	174·3	173·2	166·9	168·9	165·3	159·4
Chemicals and allied products	153·8	158·3	160·9	166·4	161·2	155·6	157·2	159·7	159·4	159·6	157·3	152·3	155·0
Clay, glass and stone products	79·8	76·1	77·4	82·4	92·9	94·9	93·8	93·5	91·7	89·3	85·0	75·0	70·9
Electric light and power	117·5	116·0	119·0	121·6	128·0	134·2	134·7	136·0	136·6	137·9	131·7	127·7	125·3
Electrical apparatus	142·9	142·0	135·8	136·8	136·8	138·0	132·2	139·2	137·5	136·0	130·8	126·8	125·7
Iron and steel products	104·6	105·3	105·8	104·5	104·8	100·0	91·1	93·1	92·4	93·9	97·2	90·5	94·3
Crude, rolled and forged products	130·2	126·6	132·2	124·5	130·9	124·8	112·2	115·4	109·4	115·4	113·5	107·2	118·3
Machinery	128·8	127·5	124·6	123·2	123·4	122·1	120·0	120·9	116·4	113·7	116·9	110·0	112·8
Agricultural implements	76·9	81·1	76·7	72·5	67·6	67·4	58·8	51·0	54·2	60·7	61·6	59·6	62·9
Land vehicles	99·5	100·3	99·7	99·4	99·6	92·3	77·7	81·7	82·4	84·6	91·3	85·4	90·0
Automobiles and parts	160·2	161·2	155·5	151·9	152·6	132·7	86·4	103·5	115·9	132·5	159·0	138·4	150·0
Steel shipbuilding and repairing	76·0	77·9	85·4	82·7	84·5	84·4	85·8	75·9	71·8	72·0	80·5	57·1	53·1
Heating appliances	98·8	110·1	116·1	118·5	130·3	131·2	132·2	138·7	143·5	139·5	129·8	100·2	106·4
Iron and steel fabrication	120·6	118·5	124·0	123·2	124·2	123·6	121·8	116·1	107·4	96·8	100·3	99·1	99·4
Foundry and machine shop products	117·7	116·1	115·9	113·5	110·5	100·4	94·3	105·5	106·1	106·3	106·7	101·5	102·1
Other iron and steel products	101·4	102·9	103·2	103·0	101·5	99·6	99·7	101·2	101·7	103·7	103·3	96·8	97·2
Non-ferrous metal products	154·8	153·4	155·1	156·6	156·8	156·2	156·4	160·3	157·4	155·6	155·3	150·9	151·3
Non-metallic mineral products	149·7	149·6	149·8	156·9	158·8	160·0	162·0	161·7	160·2	156·1	152·3	150·0	147·3
Miscellaneous	131·7	133·0	134·5	137·2	142·3	147·0	145·4	147·2	149·8	146·0	139·1	129·2	131·7
LOGGING	290·7	212·7	115·0	97·5	93·6	86·1	59·6	58·6	78·8	130·8	166·4	150·6	143·0
MINING	154·3	153·9	151·3	149·7	153·3	154·5	153·6	157·4	160·8	163·4	163·3	160·4	160·5
Coal	95·2	94·3	89·0	85·7	85·5	85·1	83·9	88·4	91·9	92·9	95·2	95·8	93·5
Metallic ores	307·7	307·4	307·6	306·1	316·6	318·4	319·3	326·9	331·8	335·5	332·3	325·2	333·3
Non-metallics (except minerals)	114·8	116·6	118·3	123·4	129·3	137·3	134·5	128·3	128·5	135·8	131·1	121·7	116·8
COMMUNICATIONS	82·9	82·2	82·5	82·5	84·7	87·2	88·2	88·3	87·2	85·5	84·0	83·3	81·2
Telegraphs	91·5	90·8	90·8	90·1	97·0	100·9	101·8	102·7	101·2	97·0	93·8	91·7	89·8
Telephones	80·6	79·9	80·2	80·4	81·4	83·4	84·4	84·3	83·4	82·3	81·3	81·0	78·8
TRANSPORTATION	79·6	79·0	78·5	83·9	84·9	86·3	86·9	88·7	90·1	87·9	85·0	79·9	79·4
Street railways and cartage	110·6	110·4	110·9	114·0	115·6	121·5	119·3	124·8	127·9	125·2	124·1	120·9	119·6
Steam railways	74·3	73·8	72·2	72·4	73·1	73·4	74·2	76·3	77·9	75·7	71·9	71·0	71·6
Shipping and stevedoring	64·4	62·8	65·7	96·9	97·9	98·6	102·4	98·3	96·1	94·6	93·6	67·4	63·5
CONSTRUCTION AND MAINTENANCE	71·6	71·4	71·6	88·2	114·5	124·9	128·0	133·8	143·5	122·5	112·8	96·4	89·4
Building	49·1	44·9	43·9	46·8	54·5	60·9	64·6	71·7	77·8	80·4	69·5	53·5	44·2
Highway	106·7	108·8	116·6	160·9	223·2	250·7	261·4	262·1	289·3	238·2	227·5	192·0	172·9
Railway	61·5	63·2	57·5	61·9	72·9	71·6	66·7	76·1	73·1	56·3	48·9	50·3	57·2
SERVICES	128·4	127·1	129·8	131·9	135·3	146·1	143·5	146·7	136·1	132·8	131·7	131·7	129·5
Hotels and restaurants	124·5	122·5	123·0	124·1	128·5	143·9	141·6	146·5	131·9	126·5	126·0	127·4	125·2
Personal (chiefly laundries)	134·3	134·3	141·4	144·2	146·1	149·6	146·5	146·9	142·8	143·3	141·5	139·1	136·8
TRADE	127·9	126·0	127·1	131·3	131·5	133·3	132·1	131·0	134·5	135·6	139·7	144·8	131·0
Retail	133·4	130·7	132·3	137·7	137·4	139·4	137·3	134·9	139·5	141·3	148·0	155·8	136·3
Wholesale	115·6	115·5	115·3	116·8	118·0	118·9	119·6	121·8	122·8	122·0	119·7	118·2	118·3
Cities—													
Montreal	97·5	98·5	100·6	104·5	107·3	106·4	104·7	106·6	108·2	107·1	106·2	100·4	102·6
Quebec	97·9	99·7	100·4	103·8	103·8	109·1	109·6	110·2	117·1	119·1	119·2	119·7	117·0
Toronto	106·1	105·6	106·0	106·3	106·7	107·4	105·6	108·1	109·4	109·6	108·8	107·3	105·7
Ottawa	101·4	99·7	101·7	103·0	106·3	106·8	107·7	109·0	108·3	106·1	105·6	104·3	103·1
Hamilton	107·9	106·1	106·4	107·2	106·6	109·9	108·3	109·2	104·1	103·8	102·4	97·9	96·9
Windsor	154·3	153·1	148·9	148·9	146·0	128·8	105·2	121·1	126·7	130·6	148·2	150·2	140·5
Winnipeg	89·3	89·6	89·6	91·6	92·8	95·2	95·2	96·5	96·3	94·7	94·6	90·6	89·1
Vancouver	105·3	104·2	104·6	105·9	106·4	111·0	112·2	114·9	114·7	110·4	110·6	106·8	106·7
Numbers in Receipt of Aid—													
Persons on urban aid 000	655	653	632	576	521	497	471	444	473	......	......	......	......
Persons on agricultural aid 000	389	392	392	380	364	339	287	109	174	......	......	......	......
Total 000	1,044	1,045	1,024	956	885	837	758	553	647	809	871	......	......

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
All Industries	**114·7**	**112·3**	**111·2**	**111·5**	**111·9**	**111·4**	**109·0**	**110·6**	**111·0**	**109·7**	**111·3**	**112·3**	**110·6**
MANUFACTURING	114·5	112·9	111·7	109·7	110·2	109·5	107·5	110·6	109·0	109·9	111·3	111·3	110·0
Leather and products	108·2	107·1	105·8	104·1	102·3	103·8	106·9	110·2	109·6	107·0	109·0	113·9	111·5
Rough and dressed lumber	71·6	75·4	73·7	70·7	70·7	69·3	69·0	69·6	64·8	66·4	66·9	72·5	72·6
Furniture	86·1	84·4	83·2	81·9	81·1	83·4	85·3	85·5	82·3	82·5	82·7	87·3	84·7
Musical instruments	44·9	48·8	57·8	57·6	54·5	58·5	58·1	50·7	48·0	42·5	40·3	48·7	52·9
Pulp and paper	103·8	97·3	99·6	91·7	92·6	94·4	93·3	94·0	96·2	94·7	94·1	91·9	92·7
Paper products	133·5	131·7	132·9	130·0	129·8	131·0	130·3	133·6	132·4	131·8	132·3	132·8	134·8
Printing and publishing	110·7	111·2	110·6	110·8	110·7	111·3	110·2	110·3	110 6	111·1	112·9	112·0	114·6
Rubber products	100·5	97·3	99·9	101·4	101·2	97·9	98·1	103·6	104·6	105·3	102·6	104·2	102·6
Textile products	123·7	122·3	120·5	119·0	117·8	117·3	117·6	121·2	121·5	120·7	120·7	119·6	118·2
Thread, yarn and cloth	137·8	135·0	129·6	128·5	125·8	126·1	123·2	127·4	130·6	130·1	129·5	129·2	128·3
Hosiery and knit goods	125·0	124·2	123·4	121·3	122·1	119·7	118·2	121·5	122·3	120·7	118·8	120·0	119·2
Clay, glass and stone products	93·1	89·2	87·2	83·0	86·6	85·7	84·1	84·5	83·9	84·9	86·6	85·1	82·7
Electric light and power	121·3	119·8	122·6	124·0	128·1	132·5	130·6	130·5	131·7	135·7	133·2	129·8	129·3
Electric apparatus	146·2	146·5	139·3	138·9	138·3	136·8	132·2	136·5	132·2	130·1	129·2	129·7	128·5
Iron and steel products	104·0	101·2	99·5	98·4	100·1	98·3	93·2	97·6	97·4	97·8	99·6	95·6	93·7
Crude, rolled and forged products	128·5	124·6	123·1	119·4	126·0	124·7	113·2	117·8	113·1	117·0	115·5	118·2	116·8
Machinery other than vehicles	132·6	130·0	125·9	123·4	122·2	119·8	117·6	120·3	115·2	112·7	115·9	112·5	116·2
Agricultural implements	75·5	74·4	67·9	65·3	60·5	58·6	56·2	57·4	65·0	70·8	70·7	67·2	61·7
LOGGING	200·1	171·1	146·1	135·8	121·9	121·1	90·4	89·5	91·0	105·3	114·8	103·9	98·4
MINING	154·5	156·6	156·6	155·0	156·7	156·7	154·4	156·2	156·4	156·5	157·2	159·1	160·7
Metallic ores	315·6	313·7	314·5	311·4	320·1	318·4	313·0	320·2	323·1	323·5	327·7	333·2	341·9
Non-metallic minerals (except coal)	129·6	131·6	130·7	130·9	125·8	130·0	124·4	117·5	117·1	126·7	128·7	130·2	131·8
Telephones	82·6	81·7	81·7	81·8	81·8	82·8	82·5	82·0	81·9	81·6	80·7	81·5	80·7
TRANSPORTATION	84·2	84·5	83·3	86·8	84·2	84·3	84·0	85·2	85·6	83·6	82·1	82·8	84·0
Street railways and cartage	113·8	113·5	114 1	115·5	115·6	120·2	117·5	121·2	123·5	122·6	124·0	123·1	123·0
Steam railways	76·8	76·3	74·7	74·5	74·3	72·7	72·2	73·4	74·7	73·9	71·5	71·7	74·0
Shipping and stevedoring	82·0	79·7	80·8	94·8	89·4	89·2	91·5	87·5	83·9	85·5	84·2	85·8	80·9
CONSTRUCTION AND MAINTENANCE	97·0	98·2	99·7	102·9	107·7	101·1	97·9	104·8	116·9	107·4	119·7	125·8	121·1
Building	60·1	56·2	53·9	50·9	53·5	56·2	56·2	61·9	66·3	68·6	66·5	62·9	54·1
Highway	135·2	136·9	150·5	189·7	232·7	215·9	213·6	215·2	239·9	197·7	229·8	231·3	219·1
Railway	70·2	70·7	67·8	65·6	66·5	61·9	57·5	63·9	64·5	55·5	56·7	61·0	65·3
HOTELS AND RESTAURANTS	130·0	128·4	131·0	131·6	130·7	135·9	128·3	130·2	130·2	128·8	130·2	131·1	130·7
TRADE	130·6	130·4	130·9	133·3	132·8	133·4	133·7	131·9	134·0	133·7	132·5	137·0	133·8
Retail	135·7	134·1	135·6	138·8	138·4	139·3	141·1	138·8	141·5	141·0	141·6	141·4	138·7
Wholesale	118·2	118·9	117·8	118·7	118·6	118·4	118·5	119·9	119·2	118·6	117·5	119·9	121·0
Economic Areas—													
Maritime Provinces	116·4	112·2	107·7	109·5	108·9	108·4	114·7	106·4	110·4	112·2	111·8	112·8	104·1
Quebec	120·7	115·4	116·0	117·3	117·6	115·1	112·4	112·4	115·7	114·9	119·3	123·2	119·1
Ontario	120·3	116·5	113·2	110·8	110·6	111·3	109 0	112·3	111·8	112·4	113·4	115·1	113·0
Prairie Provinces	96·5	99·4	97·5	97·1	97·6	96·5	99·1	105·7	106 3	102·5	101·2	99·9	98·8
British Columbia	105·0	102·3	104·9	103·1	102·3	102·9	99·7	105·0	106·1	104·6	107·4	107·7	104·8
Cities—													
Montreal	103·8	104·0	105·3	105·6	103·9	102·6	101·0	103·1	103·9	102·8	104·4	108·2	109·3
Quebec	103·7	103 1	103 5	103·8	102·1	107·9	106·1	105·5	113·0	116·7	119·6	124·9	123·9
Toronto	109·4	108·9	108·2	106·6	106·2	106·8	104·8	106·5	106·5	107·0	105·9	110·4	109·0
Ottawa	105·3	102·9	103·9	102·9	104·4	104·8	104·5	106·0	105·1	104·8	107·0	108·3	107·1
Hamilton	108·9	106·4	106·3	107·4	106·8	109·4	107·1	110·0	104·2	102·3	100·8	100·1	97·8
Windsor	153·4	145·5	134·8	132·4	133·0	125 4	109·4	134·3	138·8	140·4	155·5	161·5	139·7
Winnipeg	91·6	92·7	93·0	93·2	93·0	94·2	93·2	93·5	93·6	92·5	93·1	92·4	91·4
Vancouver	111·1	106·9	106·1	105·0	104·2	108·7	107·9	110·0	111·7	110·0	111·7	113·9	112·6

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Labour Factors—													
Percentage unemployment in trade unions . . . p.c.	12·4	13·7	12·8	13·1	13·2	13·5	14·0	11·6	10·4	12·3	13·7	......	......
Employment: Applications. No.	65,683	50,894	70,150	58,638	58,674	58.975	59,987	68,590	69·960	74,715	81,426	64,972	......
Vacancies . . . No.	29,253	23,767	24,243	25,072	29,033	33,485	33,246	44,028	39,279	36,970	43,859	39,006	......
Placements . . No.	27,818	22,776	22,595	22,889	27,063	31,828	31,867	41,891	37,367	35,348	42,783	38,070	......
Strikes and Lockouts:—													
Disputes in existence . . . No.	24	11	16	15	15	19	15	19	15	31	7	8	......
Number of employees . . . No.	4,293	1,644	2.406	2,874	2,054	2,366	1.423	2,083	2,173	3,146	392	274	......
Time loss in working days . . .	31,939	4.456	10,134	17,548	11,727	12,216	10,435	14,308	18,840	18,122	3,150	2,357	......
Wage earners unemployed.000	403	436	456	437	400	387	407	362	346	378	398	......	......
Vital Statistics—[1]													
Births	6,712	6,637	7,179	6,813	7,023	7,227	7,283	7,473	7,284	6,819	6,895	7,221	......
Deaths	4,632	4,147	4,796	4,606	4,595	4.122	3,872	3,686	4,036	4,230	4,328	4,636	......
Marriages	2,413	2,373	1,927	2,933	3,213	5,089	3,686	3,664	4,751	4,607	3,419	3,158	......
Immigration—													
Total	686	758	1,222	2,010	1,637	1,822	1,720	1,504	2,011	1,847	1,082	945	......
Returned Canadians from U.S.	276	292	374	493	596	517	389	435	325	388	281	293	......

[1] Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Totals	**83·8**	**83·6**	**83·1**	**82·3**	**80·3**	**80·1**	**78·6**	**76·0**	**74·5**	**74·1**	**73·5**	**73·3**	**73·3**
Component Material—													
Vegetable products	87·4	87·0	85·1	84·0	79·1	78·6	74·4	67·0	61·8	60·8	60·2	60·2	60·4
Animal products	77·2	77·8	79·2	79·1	77·2	77·8	78·3	76·2	76·4	74·8	73·3	72·9	73·0
Textiles	68·6	68·6	67·9	67·8	67·7	67·2	67·2	66·9	66·7	66·5	66·4	66·3	65·9
Wood and paper	79·6	79·4	79·0	77·6	77·2	76·7	76·7	76·8	77·0	77·1	76·3	76·2	76·2
Iron and its products	103·9	103·7	103·4	102·5	101·5	101·4	97·8	98·0	98·2	98·1	98·2	98·1	97·6
Non-ferrous metals	72·5	71·1	71·3	70·6	69·0	67·8	70·5	70·0	70·7	73·0	72·7	71·5	70·3
Non-metallic minerals	87·1	87·1	87·0	86·6	87·1	87·1	86·7	86·7	86·9	86·4	86·2	86·3	85·7
Chemicals	80·8	80·6	80·5	80·4	80·5	80·1	79·4	79·4	79·5	79·5	79·4	79·0	82·8
Purpose—Consumers' goods	78·7	79·1	79·0	78·5	77·7	77·8	77·8	76·5	76·1	75·3	74·8	76·0	74·4
Foods, beverages and tobacco	79·9	80·7	81·2	80·6	78·4	79·2	79·0	75·8	74·3	73·0	72·0	75·0	71·7
Producers' goods	84·5	83·7	82·5	81·9	78·9	78·5	76·1	71·9	69·0	68·6	68·0	68·4	68·1
Producers' equipment	94·5	94·5	94·5	94·5	95·5	95·5	95·5	95·5	95·6	95·3	95·3	95·2	95·0
Producers' materials	83·4	82·5	81·2	80·4	77·0	76·6	73·9	69·3	66·0	65·6	65·0	65·4	65·1
Building and construction materials	91·6	91·4	91·0	89·9	89·4	88·9	89·2	90·1	89·7	89·8	89·3	89·1	87·3
Manufacturers' materials	82·0	81·0	79·5	78·8	74·9	74.5	71·3	65·8	62·0	61·5	60·9	61·4	61·3
Origin—Raw and partly manufactured	82·0	81·1	79·7	79·0	75·8	75·3	72·5	67·5	65·6	65·1	64·6	64·9	64·8
Fully and chiefly manufact'd	81·6	82·0	82·0	81·3	79·4	79·2	78·4	77·0	75·6	74·8	74·0	73·6	73·5
FIELD ORIGIN—Raw	80·9	80·0	77·0	76·0	69·5	69·5	63·4	53·2	47·6	46·9	46·1	46·6	46·7
Manufactured	83·2	83·4	82·5	81·4	79·0	78·1	76·8	74·3	71·1	70·2	69·6	69·4	69·4
Totals	82·1	81·8	80·0	78·9	74·6	74·1	70·6	64·6	60·3	59·4	58·8	58·9	58·9
ANIMAL ORIGIN—Raw	80·9	79·4	79·9	80·7	81·1	79·5	79·4	78·0	80·1	79·4	79·3	80·2	79·9
Manufactured	75·3	77·1	78·6	78·1	74·3	75·0	75·7	74·0	73·3	71·7	69·8	68·8	69·1
Totals	77·7	78·1	79·2	79·2	77·2	77·0	77·3	75·7	76·2	75·0	73·9	73·7	73·8
CANADIAN FARM PRODUCTS-Field	88·8	87·5	83·8	83·2	74·6	74·3	65·9	54·9	53·4	53·6	54·6	53·8	54·7
Animal	82·2	81·1	81·7	81·2	81·8	80·5	80·8	79·7	81·1	81·0	82·1	82·8	81·7
Totals	86·3	85·1	83·0	82·5	77·3	76·6	71·5	64·2	63·8	63·8	64·9	64·6	63·3
MARINE ORIGIN—Raw	70·9	73·1	69·5	56·0	56·0	55·4	56·7	62·6	72·7	76·3	73·6	60·8	64·8
Manufactured	74·1	74·6	74·7	74·0	72·5	72·4	71·0	70·8	69·9	70·6	69·3	69·8	68·9
Totals	73·2	74·2	73·3	69·1	68·0	67·8	67·1	68·6	70·6	72·1	70·5	67·4	67·4
FOREST ORIGIN—Raw	89·6	89·2	88·2	85·9	84·8	83·6	83·9	84·3	84·4	84·4	83·2	83·1	83·1
Manufactured	70·2	70·2	70·3	69·8	69·9	70·2	69·9	69·7	69·9	70·1	69·6	69·7	69·6
Totals	79·2	79·1	78·6	77·3	76·8	76·4	76·4	76·5	76·7	76·8	75·9	75·9	76·0
MINERAL ORIGIN—Raw	82·2	81·8	82·0	81·2	80·8	80·7	81·2	81·0	81·8	81·9	82·0	81·6	81·1
Manufactured	92·3	92·1	91·9	91·6	91·4	91·3	89·7	89·6	89·6	89·2	89·0	88·9	88·2
Totals	87·8	87·5	87·5	87·0	86·7	86·6	85·9	85·8	86·1	85·9	85·9	85·6	85·0
Imports	**85·6**	**84·8**	**84·2**	**83·1**	**82·7**	**82·2**	**82·9**	**82·7**	**82·2**	**82·0**	**82·5**	**82·2**	**82·4**
Exports	**82·3**	**81·4**	**79·7**	**78·7**	**76·2**	**73·8**	**70·4**	**65·2**	**61·9**	**61·5**	**60·7**	**60·8**	**60·6**
Commodity Groups—													
Fruits	64·1	64·9	67·5	67·8	68·5	70·4	73·4	74·9	74·9	71·2	72·8	74·0	66·4
Grains	94·7	93·3	89·2	88·5	78·6	77·5	67·5	53·8	45·3	43·8	42·1	43·1	43·0
Flour and milled products	97·3	98·2	95·9	93·2	87·0	86·3	81·4	73·6	64·5	64·2	62·1	61·6	62·3
Rubber and its products	63·0	63·0	62·7	62·1	60·9	58·7	59·7	58·1	58·2	57·5	57·3	57·2	57·1
Sugar and its products	87·3	87·1	86·7	85·3	83·9	82·6	82·7	82·6	82·7	82·5	82·8	82·8	82·9
Tobacco	52·4	52·4	52·4	52·4	52·4	52·5	52·5	52·5	52·5	52·5	45·3	45·3	45·3
Fishery products	75·3	76·4	75·3	70·0	69·0	68·6	68·2	70·3	73·1	74·9	73·0	68·8	69·2
Furs	62·6	59·7	59·4	59·4	54·8	47·9	47·9	47·9	47·9	47·9	47·9	49·7	48·7
Hides and skins	78·3	65·5	61·1	54·2	55·1	49·4	53·6	62·2	65·6	74·8	81·4	76·7	74·0
Leather, unmanufactured	93·6	90·1	86·5	84·4	84·4	81·7	81·7	81·7	83·9	83·9	83·9	83·9	83·9
Boots and shoes	94·5	93·6	93·0	92·4	92·4	90·1	89·5	90·0	90·0	90·0	90·0	90·3	90·3
Live stock	76·3	74·5	79·2	82·4	86·4	94·4	94·9	88·2	78·1	73·0	75·2	81·9	86·0
Meats and poultry	73·5	73·5	75·7	81·0	82·7	88·1	89·1	84·0	81·6	74·9	72·1	74·7	78·1
Milk and its products	83·9	86·7	89·2	86·7	78·6	75·4	74·9	73·3	74·5	74·5	72·6	71·2	71·8
Eggs	61·1	62·0	59·9	54·7	59·7	63·7	68·8	68·1	75·7	79·8	81·4	75·0	59·5
Cotton, raw	51·5	53·6	52·6	53·4	52·8	51·7	53·6	50·9	49·3	52·6	52·6	50·9	52·0
Cotton yarn and thread	82·7	82·7	82·7	82·7	82·7	82·7	82·7	81·5	81·5	81·5	81·2	81·2	80·8
Knit goods	83·9	83·9	82·7	82·7	82·7	82·7	82·7	82·7	81·9	81·9	81·9	81·9	81·9
Silk, raw	25·4	26·0	26·3	26·4	26·3	26·1	29·3	28·2	28·5	29·9	28·9	29·6	31·0
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8
Wool, raw	63·7	58·0	54·7	50·6	50·6	49·0	51·5	53·1	52·7	53·9	53·9	52·3	52·3
Wool, yarns	80·1	80·2	77·9	78·3	78·2	78·6	77·6	76·7	75·9	75·5	74·8	74·0	73·5
Newsprint	68·5	68·5	68·6	68·0	68·2	68·4	68·1	67·9	68·1	68·3	68·1	68·2	68·1
Lumber and timber	92·1	92·2	91·2	89·1	88·2	87·8	88·4	90·4	89·9	89·9	89·0	88·8	88·8
Pulp	83·9	82·3	81·4	78·5	77·0	73·9	73·5	72·0	71·7	71·8	69·9	70·1	69·9
Pig iron and steel billets	101·7	101·7	101·7	101·7	101·7	101·7	90·2	90·2	90·2	90·2	90·2	90·2	90·2
Rolling mill products	111·3	111·0	110·6	109·4	108·7	108·7	105·2	105·1	105·0	104·9	105·0	104·9	104·1
Scrap	70·5	70·5	70·5	65·8	56·0	54·7	60·3	64·7	70·0	70·0	70·0	70·0	70·0
Aluminium	93·9	93·9	93·9	93·9	93·9	93·9	93·9	88·3	88·3	88·3	88·3	88·3	81·3
Brass, copper and products	75·1	72·3	72·1	72·0	70·0	66·5	72·1	73·6	74·5	79·4	79·2	77·0	76·1
Lead and its products	54·6	52·9	54·5	53·8	50·4	49·5	51·9	49·8	51·9	53·7	53·2	51·6	49·9
Silver	72·3	72·1	72·0	69·4	69·5	69·7	69·4	69·2	69·4	69·7	69·5	69·5	69·5
Zinc and its products	46·6	45·3	45·3	43·9	41·8	42·2	45·3	43·6	44·2	46·3	44·4	42·9	42·8
Clay and allied material prod'ts	88·2	88·2	88·2	88·2	88·2	88·2	84·5	84·5	83·8	83·8	83·8	83·8	83·8
Coal	93·5	93·5	93·5	92·6	93·9	94·0	94·3	94·5	95·6	96·6	96·6	96·6	96·6
Coke	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0
Petroleum and products	73·1	73·1	72·8	72·8	72·8	72·7	72·9	72·9	72·9	70·9	70·5	70·5	68·5
Asbestos	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8
Fertilizers	75·2	75·2	75·2	75·2	75·4	75·4	81·1	82·8	82·8	82·8	82·8	82·8	82·8

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W..........bush.	·565	·567	·521	·502	·491	·455	·413	·312	·295	·281	·282	·284	·300
Wheat, No. 1 Man. Northern "	1·491	1·446	1·384	1·384	1·152	1·143	·984	·766	·633	·615	·590	·606	·599
Flour, First Patent 2-98's jute..........................	7·975	7·950	7·640	7·475	7·000	7·200	6·750	6·000	5·170	5·025	4·875	4·830	4·875
Sugar, Br. West Indies, Montreal................cwt.	2·235	2·100	1·990	1·938	1·975	2·025	2·050	2·000	2·020	2·000	2·075	2·080	2·110
Sugar, granulated, Montreal "	5·085	5·085	5·085	4·990	4·895	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2].... lb.	·147	·147	·137	·120	·117	·127	·156	·162	·163	·172	·167	·164	·160
Cattle, steers, good, over 1,050 lbs................ cwt.	5·930	5·580	5·800	6·070	6·440	7·280	7·070	7·030	5·930	5·700	5·870	6·470	6·730
Hogs, bacon, Toronto...... "	8·560	9·020	9·870	9·940	10·220	10·920	11·940	9·660	9·150	8·010	8·100	8·960	9·220
Beef hides, packer hides, native steers............ lb.	·140	·113	·100	·090	·090	·075	·105	·110	·115	·130	·143	·115	·120
Leather, green hide crops.. "	·430	·400	·380	·380	·380	·360	·360	·360	·360	·360	·360	·360	·360
Box sides, B, Oshawa...... ft.	·220	·220	·210	·200	·200	·200	·200	·200	·220	·220	·220	·220	·220
Butter, creamery, finest, Montreal................ lb.	·328	·353	·369	·337	·282	·267	·266	·252	·243	·243	·235	·229	·242
Cheese, Canadian, old, large, Montreal................ "	·180	·180	·185	·180	·180	·180	·180	·180	·180	·180	·180	·200	·200
Eggs, Grade "A", Montreal doz.	·286	·293	·278	·254	·278	·293	·328	·330	·395	·445	·468	·385	·276
Coton, raw 1-11/16°. Hamilton.................... lb.	·104	·109	·105	·109	·109	·106	·109	·104	·100	·107	·107	·103	·106
Cotton yarns, 10's white, single.................... "	·270	·250	·250	·250	·250	·250	·250	·250	·250	·250	·250	·250	·248
Silk, raw, New York[2]...... "	1·737	1·766	1·723	1·722	1·711	1·718	1·925	1·856	1·878	1·955	1·904	1·928	1·999
Wool, eastern bright ¼ blood "	·210	·186	·175	·160	·160	·150	·160	·160	·160	·165	·165	·160	·160
Wool, western range, semi-bright, ½ blood.......... "	·180	·165	·160	·150	·150	·150	·160	·165	·165	·165	·165	·160	·160
Pulp, groundwood, No. 1... ton	24·882	23·929	23·379	21·640	21·572	21·004	20·799	20·698	20·466	20·842	20·623	20·950	21·232
Pig-iron, malleable......... "	23·500	23·500	23·500	23·500	23·500	23·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500
Steel, merchant bars, mill..100 lb.	2·700	2·700	2·700	2·700	2·700	2·700	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal............ cwt.	10·779	10·360	10·317	10·295	9·776	9·418	10·409	10·614	10·793	11·580	11·414	10·848	10·640
Lead, domestic, Montreal.. "	4·352	4·220	4·354	4·292	4·010	3·933	4·136	3·975	4·150	4·303	4·261	4·130	3·981
Tin ingots, Straits, Toronto. lb.	·450	·450	·448	·425	·413	·445	·465	·463	·465	·486	·495	·493	·498
Zinc, domestic, Montreal... cwt.	4·102	3·987	3·987	3·863	3·679	3·712	3·988	3·834	3·888	4·073	3·907	3·780	3·769
Coal, anthracite, Toronto.. ton	10·350	10·350	10·350	9·930	9·680	9·670	9·930	10·186	10·444	10·444	10·600	10·600	10·600
Coal, bituminous, N.S. run-of-mine.................. ton	5·250	5·250	5·250	5·250	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto.......... gal.	·160	·160	·160	·160	·160	·160	·160	·160	·160	·150	·150	·150	·150
Sulphuric acid, 66° Beaume.net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1937		1938										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
United States—													
Fisher, 200: 1926...............	86·3	83·8	83·4	82·6	82·2	80·9	80·9	80·9	81·5	80·4	80·6	80·3	80·4
Bureau of Labour, 784: 1926.....	83·3	81·7	80·9	79·8	79·7	78·7	78·1	78·3	78·8	78·1	78·3	77·6	......
Annalist, 94: 1926...............	88·0	85·5	84·2	82·8	82·5	80·7	80·5	80·4	81·2	79·9	80·5	79·7	79·9
United Kingdom—													
Board of Trade, 200: 1930......	108·5	107·6	107·7	105·8	104·1	103·1	102·0	100·7	100·6	99·5	98·4	99·1	98·4
Economist, 58: 1927............	77·0	77·2	76·2	75·5	74·1	73·3	72·2	72·0	72·2	70·4	70·2	70·0	......
France, Statistique Générale, 126: 1913..........................	621	631	636	631	634	643	654	660	652	649	652	663	......
Germany, Federal Statistical Office, 400: 1913................	105·5	105·5	105·6	105·7	105·8	105·6	105·4	105·6	105·6	105·9	105·6	105·7	......
Belgium, Ministry of Labour, 130: 1914........................	663	659	660	657	644	640	631	629	623	620	622	617	......
Netherlands, Central Bureau Statistics, 48: 1913...............	97	96	97	95	93	92	92	92	90	90	91	......	......
Norway, Official, 95: 1913........	160	159	158	157	155	154	154	153	154	152	151	150	150
Sweden, Commerce Dept., 160: 1913..........................	137	136	135	134	132	131	130	130	130	128	127	128	......
Finland, Official, 139: 1926........	102	102	102	101	100	99	98	97	97	98	97	98	......
India, Dept. of Statistics, 72: 1914.	103	101	99	97	96	94	94	94	95	94	95	95	......
Japan, Bank of Japan, 56: 1913....	178·5	182·3	185·4	188·4	190·0	186·5	188·1	192·2	192·2	190·3	190·3	......	......
Australia, Commonwealth Statistician, 92: 1913................	147·5	145·4	146·7	147·1	147·3	149·3	150·8	152·7	158·6	157·4	154·4	......	......
New Zealand, Official, 180: 1909-1913..........................	156·4	156·5	153·3	152·8	152·2	151·9	151·4	151·7	150·8	151·4	150·6	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914..................	88	88	88	90	89	90	91	92	92	91	92	......	......

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	84·0	83·9	84·2	84·2	84·1	84·0	84·1	84·8	84·0	83·8	83·7	83·5	83·1
Food	78·4	77·9	78·6	78·8	77·7	78·1	78·4	80·7	77·6	77·1	76·6	76·2	75·2
Fuel	85·6	86·0	85·7	85·7	85·3	84·5	84·4	84·6	84·8	85·1	85·5	85·7	85·7
Rent	89·0	89·0	89·0	89·0	90·3	90·3	90·3	90·3	90·3	90·1	90·1	90·1	90·1
Clothing	73·3	73·3	73·7	73·7	73·7	73·0	73·0	73·0	73·4	73·4	73·4	72·8	72·8
Sundries	93·7	93·7	93·7	93·7	93·7	93·6	93·6	93·6	93·6	93·6	93·6	93·6	93·5
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	13·8	14·0	14·0	14·4	15·1	16·1	16·1	15·8	15·1	14·7	14·2	14·1	14·4
Veal, roast "	15·1	16·1	15·9	15·6	15·6	16·0	15·7	15·6	15·8	16·1	15·7	15·5	16·1
Mutton, roast "	22·0	22·4	23·4	24·2	25·7	25·7	23·7	24·5	24·0	22·9	21·7	22·0	22·6
Pork, fresh "	22·1	22·1	22·6	23·6	24·3	24·8	26·2	27·4	25·8	24·8	23·1	22·6	23·3
Bacon, breakfast "	30·5	30·3	30·4	31·9	32·5	33·1	34·2	36·3	34·9	34·0	32·5	30·9	30·5
Lard, pure "	16·4	15·6	15·3	15·4	15·4	15·3	15·2	15·3	15·0	14·9	14·8	14·4	14·0
Eggs, fresh doz.	38·3	32·0	32·0	29·0	25·9	27·9	31·0	34·1	36·0	39·7	43·9	44·0	38·5
Milk qt.	11·5	11·5	11·5	11·5	11·5	11·3	11·1	11·1	11·1	11·3	11·3	11·3	11·1
Butter, creamery lb.	34·7	36·0	39·1	39·7	33·3	31·4	29·9	29·8	28·3	27·2	27·3	26·7	26·4
Cheese "	23·3	23·3	23·4	23·7	23·8	23·8	23·8	23·9	23·6	23·3	23·3	23·3	22·8
Bread "	6·8	6·9	6·8	6·9	6·9	6·8	6·8	6·8	6·6	6·5	6·4	6·5	6·3
Flour "	4·5	4·5	4·4	4·3	4·3	4·1	4·1	4·0	3·6	3·3	3·3	3·2	3·1
Rolled oats "	5·8	5·8	5·8	5·7	5·7	5·7	5·7	5·7	5·6	5·4	5·3	5·3	5·2
Rice "	8·1	8·2	8·2	8·2	8·2	8·2	8·2	8·2	8·2	8·1	8·1	8·2	8·2
Beans "	5·7	5·6	5·5	5·4	5·4	5·4	5·3	5·3	5·3	5·2	5·2	5·1	5·1
Apples, evaporated "	15·7	15·0	15·0	15·4	15·4	15·3	15·0	14·9	15·0	15·5	14·8	14·9	15·3
Prunes "	11·3	11·2	11·1	11·0	10·8	11·0	11·0	11·1	11·0	10·9	10·9	10·8	10·9
Sugar, granulated "	6·5	6·5	6·5	6·5	6·5	6·5	6·4	6·4	6·3	6·3	6·3	6·3	6·3
Tea "	57·4	58·0	58·1	58·0	58·6	58·7	58·6	58·6	58·9	58·7	58·8	58·6	58·2
Coffee "	35·3	35·0	35·2	34·7	34·8	34·7	34·8	34·5	35·0	34·8	34·4	34·7	34·3
Potatoes peck	20·1	20·3	20·2	19·5	18·9	19·7	20·5	28·6	21·1	21·5	22·0	23·5	24·6
Cost per Week of a Family Budget—													
All foods	8·68	8·59	8·69	8·69	8·50	8·56	8·57	8·81	8·52	8·45	8·38	8·33	......
Fuel and light	2·81	2·81	2·81	2·82	2·81	2·79	2·79	2·80	2·80	2·81	2·83	2·83	......
Rent	5·94	5·94	5·94	5·96	6·02	6·04	6·04	6·06	6·06	6·06	6·04	6·05	......
Totals	17·48	17·39	17·48	17·50	17·36	17·43	17·45	17·70	17·41	17·35	17·29	17·25	......

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**107·7**	**107·1**	**99·2**	**97·9**	**99·7**	**100·0**	**106·9**	**105·2**	**98·6**	**109·7**	**110·4**	**108·8**	**102·9**
Industrials, total (68)	177·0	177·7	164·0	160·5	163·5	163·5	175·1	172·8	162·2	182·7	184·9	179·4	171·4
Machinery and equipment (8)	109·6	109·3	100·7	103·2	107·2	111·8	129·2	130·1	120·6	139·8	141·5	135·5	129·4
Pulp and paper (7)	18·9	17·5	14·6	15·4	15·7	18·6	23·1	21·0	17·5	22·8	21·6	19·3	16·9
Milling (3)	87·2	88·9	76·5	75·6	85·8	84·8	88·6	88·3	78·4	85·8	84·9	78·8	79·1
Oils (4)	194·9	195·2	181·2	172·0	177·2	170·0	177·6	176·7	165·0	182·1	184·5	176·9	173·5
Textiles and clothing (10)	64·3	64·8	60·3	55·0	54·5	54·1	59·4	59·0	54·3	58·5	59·0	56·9	52·9
Food and allied products (12)	158·7	159·9	152·0	151·5	153·6	156·2	167·9	168·5	162·2	170·1	170·2	170·1	172·9
Beverages (7)	116·1	115·0	101·3	106·0	107·5	109·2	120·5	122·1	108·8	133·3	143·3	135·9	126·9
Building materials (15)	138·4	131·4	116·0	119·4	122·5	129·8	142·6	139·3	121·2	139·5	141·5	140·2	133·3
Industrial mines (2)	422·6	425·0	387·3	386·6	389·2	395·2	433·0	421·1	401·0	467·9	466·1	459·3	422·1
Utilities, total (19)	48·4	46·8	43·1	43·7	44·5	45·1	48·6	47·1	42·7	46·9	46·2	44·0	42·7
Transportation (2)	19·2	17·6	14·5	15·4	14·8	15·7	18·3	16·7	14·1	16·5	16·4	14·3	13·4
Telephone and telegraph (2)	125·6	123·1	120·1	117·0	122·8	123·8	123·7	125·3	121·1	125·8	126·8	127·3	127·3
Power and traction (15)	64·4	63·1	58·2	59·7	61·0	61·2	66·4	64·3	57·8	64·0	62·3	59·4	57·5
Banks (8)	84·3	81·8	80·5	80·4	80·9	81·0	84·9	85·0	83·4	86·0	85·6	83·9	85·2
MINING STOCK PRICES—													
Total (24)	144·1	147·7	134·9	133·9	139·5	145·8	151·1	156·0	144·0	157·4	159·6	159·0	158·0
Gold (21)	121·0	124·3	111·4	110·5	114·1	119·2	119·8	123·8	113·6	121·3	121·1	121·6	121·4
Base metals (3)	241·7	246·9	225·3	229·5	243·0	259·5	282·1	289·2	269·8	308·2	319·3	313·0	307·0
Preferred Stocks	**83·4**	**82·1**	**77·5**	**78·2**	**80·1**	**81·8**	**87·2**	**86·8**	**81·3**	**88·0**	**87·5**	**86·9**	**85·0**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·22	3·18	3·14	3·09	3·00	3·00	3·04	3·04	3·17	3·07	2·99	3·00	3·01
Index of	66·3	65·4	64·7	63·7	61·7	61·8	62·7	62·7	65·3	63·2	61·5	61·8	62·1
Price Index	116·1	116·6	116·8	117·3	118·2	118·1	117·6	117·6	116·0	116·9	117·8	117·7	117·5
Capitalized yields	150·8	152·9	154·6	157·0	162·1	161·8	159·5	159·5	153·1	158·2	162·6	161·8	161·0
Province of Ontario yields	3·34	3·32	3·28	3·22	3·13	3·13	3·20	3·20	3·30	3·20	3·12	3·15	3·26
Index of	69·7	69·3	68·5	67·2	65·3	65·3	66·8	66·8	68·9	66·8	65·1	65·8	68·1

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	Jan. 11	Jan. 18	Jan. 25	Jan. 31	Feb. 1	Feb. 8
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	1,348,414	1,348,414	1,348,414	1,348,414	1,348,414	1,348,414
3. Notes in circulation	169,825,051	167,301,462	162,386,106	161,359,891	161,465,885	159,572,644
4. Deposits—						
(a) Dominion Government	13,009,019	52,734,830	13,906,271	14,553,350	33,324,226	33,370,327
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	207,592,695	216,989,075	211,958,477	215,051,700	205,308,311	203,950,285
(d) Other	3,645,841	3,634,994	2,606,868	3,321,972	3,419,973	2,927,862
Total	224,247,556	273,358,899	228,471,617	232,927,022	242,052,510	240,248,474
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	3,384,970	5,107,222	3,200,067	3,563,614	5,047,656	3,397,023
Total	403,805,991	452,115,998	400,406,204	404,198,941	414,914,466	409,566,555
ASSETS—						
1. Reserve—						
Gold coin aud bullion	189,111,453	188,760,233	188,760,233	192,003,600	191,884,258	194,015,051
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	29,766,345	39,804,124	26,340,131	24,666,332	44,107,240	43,504,660
Other currencies, of countries on a gold standard	1,972	1,937	1,937	1,085	1,085	1,075
Total	218,879,770	228,566,295	215,102,301	216,671,017	235,992,583	237,520,786
2. Subsidiary coin	232,308	249,193	251,360	260,235	260,884	328,457
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered and Savings Bank	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	138,672,827	141,522,174	138,311,782	138,315,854	130,172,381	128,068,893
(b) Other Dominion and Provincial Government securities	40,783,997	42,547,494	42,402,313	42,364,064	42,054,979	38,543,891
(c) Other securities	....	....	....	....	....	....
Total	179,456,824	184,069,667	180,714,095	180,679,919	172,227,360	166,612,785
7. Bank Premises	1,647,594	1,647,594	1,647,225	1,647,225	1,647,225	1,649,030
8. All other Assets	3,589,495	37,583,249	2,691,223	4,940,546	4,786,414	3,455,498
Total	403,805,991	452,115,998	400,406,204	404,198,941	414,914,466	409,566,555
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	55·54	51·86	55·03	54·95	58·48	59·40

35. BANKING IN OTHER COUNTRIES

Bank and Item	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Bank of France— (Million Francs)													
ASSETS—													
Gold	58,933	58,933	55,807	55,807	55,807	55,808	55,808	55,808	55.808	55,808	55,808	87,264	87,265
Foreign Exchange	911	871	874	845	830	813	804	782	767	764	763	888	821
Domestic Bills	16,298	18,474	17,978	16,469	17,072	15,195	11,524	13.057	14,439	27,716	23.046	19,664	17,099
Advances to Government	31,909	31,904	31,904	38,574	40,134	40,134	40,134	40,134	40,134	50,134	48,134	20,627	20,627
Loans	4,456	4,749	4,518	4,822	4,579	3,567	4,166	4,168	3.876	5,673	5,465	5,298	4,055
Other assets	7,277	7,019	7,187	8,361	7,288	7,334	8,258	7,117	7,364	8,410	7,427	14,185	14,442
LIABILITIES—													
Note circulation	93,836	92,255	92,740	98,095	98.519	98,923	102,087	101,117	99.065	124,428	110,446	106,798	110,935
Deposits	22,787	26,409	22,373	23,642	24.039	20,773	16,014	17,342	20.575	21,418	27,469	38,124	30,656
Other	3,160	3,285	3,154	3,141	3,154	3,155	2,592	2,608	2,649	2,660	2,727	3,004	2,718
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	77	76	76	76	76	76	77	76	76	77	77	77	77
Treasury Bills	119	60	21	89	12	18	39	17	1	2	1	......	121
Other bills and cheques	6,013	5,459	5,637	5,813	5,841	5,832	6,136	6,247	6,647	8,173	7,542	7,513	8,123
Security loans	60	66	81	63	59	57	71	49	35	48	32	48	45
Securities	392	394	396	373	418	845	847	847	848	848	848	846	855
Other	861	982	953	1,388	1,614	1,373	1.322	1,285	1,268	1,129	1,360	1,494	1,621
LIABILITIES—													
Note circulation	5,493	5,199	5,278	5,622	6,086	6,269	6.440	6,650	6,869	8,023	7.754	7,744	8,223
Deposits	1,059	851	891	1,323	1,031	1,021	1,119	920	1,033	1,231	1,040	1,141	1,527
Other	970	986	996	877	903	911	932	951	974	1,022	1,064	1,093	1,091
Bank of Japan— (Million Yen)													
Gold	801	801	801	801	801	801	801	501	501	501	501	501	....
Discounts	496	496	463	459	478	458	439	461	465	466	476	442	....
Government bonds	1,126	1,210	1,175	1,032	1,176	1,237	1,280	1,213	1,257	1,254	1,625	1,412	....
Notes issued	2,155	2,051	1,907	1,824	1,986	1,881	1,946	2,043	1,953	1,931	2,157	2,132	....
Total deposits	331	520	590	493	460	539	452	372	500	595	659	621	....

IX. Finance—Continued

36. BANKING AND CURRENCY[1]

Item	1937	1938											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	10·21	10·96	9·87	9·51	9·68	10·20	9·62	10·13	11·58	10·61	10·25	10·80	9·91
Bank of Canada notes	53·90	52·22	47·20	46·67	46·91	52·19	46·08	47·91	54·47	52·83	57·38	55·97	56·84
Deposits with Bank of Canada	196·04	198·99	188·75	194·86	195·73	189·13	195·45	187·53	202·25	211·48	228·46	215·20	200·65
In United Kingdom banks	23·73	27·93	33·27	31·82	36·10	39·78	36·93	34·49	33·77	33·50	26·43	24·43	18·15
In foreign banks	78·08	72·34	68·22	83·50	89·38	86·90	83·85	90·17	95·52	118·67	117·16	169·85	151·96
Foreign currency	24·96	26·28	24·10	23·62	22·83	24·95	28·29	28·82	27·49	28·55	30·49	31·43	31·84
Government securities	1110·65	1136.40	1140·73	1144·28	1155.05	1148.03	1156·38	1138.69	1144.97	1128.97	1120·14	1140.74	1162·10
Call loans abroad	59·55	50·62	50·84	50·68	50·09	57·89	53·21	53·42	55·05	44·96	51·60	47·98	50·80
Total quick assets	1,557	1,576	1,562	1,585	1,606	1,609	1,610	1,591	1,625	1,630	1,642	1,696	16·82
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	171·15	169·97	175·31	170·46	177·55	177·47	171·53	168·03	167·91	165·72	164·90	162·68	174·31
Other securities	129·60	127·41	124·40	123·67	123·34	123·90	134·22	129·77	126·99	126·70	123·87	122·63	126·78
Canadian call loans	75·85	72·01	70·18	62·92	63·87	65·71	69·38	71·04	70·53	60·13	66·08	63·96	64·87
Current loans	749	731	737	752	770	769	786	786	781	829	848	837	806
Current loans abroad	165·59	167·65	169·17	169·31	160·36	162·34	181·34	151·85	144·22	143·10	142·08	148·19	152·46
Provincial loans	22·76	20·23	21·63	18·72	15·90	17·76	19·50	17·03	18·73	22·30	22·85	21·15	22·06
Municipal loans	90·38	87·07	92·78	98·81	120·47	112·72	115·92	116·51	112·99	114·11	114·53	112·26	111·57
Total loans, etc	1,404	1,376	1,391	1,396	1,431	1,429	1,478	1,441	1,422	1,461	1,483	1,468	1,459
OTHER ASSETS—													
Non-current loans	10·05	10·00	10·00	10·18	10·04	10·04	9·99	9·87	9·86	9·82	9·43	9·06	8·80
Real estate	8·44	8·50	8·48	8·38	8·43	8·37	8·34	8·34	8·34	8·33	8·21	8·00	7·96
Mortgages	4·27	4·27	4·27	4·46	4·45	4·42	4·42	4·41	4·39	4·35	4·18	4·15	4·12
Premises	73·28	73·48	73·51	73·34	73·33	73·62	73·47	73·56	73·62	73·46	73·29	72·81	72·71
Letters credit	63·50	61·25	61·52	58·85	56·93	57·96	59·04	61·50	57·75	57·10	58·56	56·22	52·55
Loans to companies	11·37	11·31	11·23	11·16	11·36	11·47	11·46	11·38	11·29	11·25	11·52	11·77	11·66
Other assets	1·65	1·97	1·94	2·00	2·11	2·22	2·31	2·15	2·23	2·16	1·79	1·73	1·74
Note circulation deposits	5·99	5·99	5·99	6·00	6·00	6·00	6·14	5·46	5·46	5·47	5·47	5·47	5·48
Inter-bank balances, notes of other banks	5·66	6·49	6·84	4·62	5·39	6·42	5·45	5·71	5·84	5·09	7·14	5·52	6·20
Cheques of other banks	130·18	98·99	103·19	100·92	118·09	108·52	126·84	106·53	104·55	127·78	115·50	112·27	115·87
Balances due by other banks	5·21	4·83	4·47	5·11	4·21	4·39	3·40	3·75	3·56	4·42	4·45	4·04	3·64
Grand total assets	3,281	3,239	3,245	3,266	3,337	3,332	3,399	3,322	3,334	3,400	3,424	3,455	3,431
LIABILITIES TO THE PUBLIC—													
Note circulation	101·68	98·27	101·98	100·25	100·36	97·30	103·93	100·84	98·66	104·04	101·19	97·09	94·52
Dominion Government	13·13	34·98	32·58	20·20	44·40	59·01	98·37	55·15	52·00	48·69	31·11	53·13	63·63
Provincial Government	33·48	48·80	37·66	46·34	51·56	48·11	49·83	45·51	44·03	40·53	43·57	40·98	42·52
Deposits by public—													
Notice deposits	1,583	1,591	1,615	1,623	1,631	1,625	1,621	1,623	1,635	1,633	1,656	1,655	1,660
Demand deposits	699·19	639·65	634·07	647·97	687·10	669·94	689·94	671·17	687·16	725·05	749·36	750·33	734·10
Total deposits	2,282	2,231	2.249	2,271	2,318	2,295	2,311	2,294	2,322	2,358	2,405	2,405	2,394
Foreign deposits	408·54	398·77	393·35	399·33	397·72	404·31	409·57	396·52	400·44	425·22	419·06	435·94	419·68
Due banks abroad—													
United Kingdom	12·71	13·89	11·61	11·13	12·27	11·17	12·52	11·03	10·17	11·26	10·31	10·33	11·79
Foreign	46·48	41·18	42·66	44·81	41·90	44·04	42·20	43·74	36·91	35·90	37·97	40·36	43·17
Bills payable	0·94	0·88	0·80	0·58	0·29	0·24	0·25	0·35	0·30	0·36	0·34	0·34	0·22
Letters of credit	63·50	61·25	61·52	58·85	56·93	57·96	59·04	61·50	57·75	57·10	58·56	56·22	52·55
Other liabilities	3·93	4·04	4·02	4·02	3·83	2·88	2·96	2·88	2·89	3·00	3·70	4·22	4·77
Total public liabilities	2,972	2,933	2,935	2,957	3,027	3,020	3,089	3,011	3,025	3,084	3,112	3,144	3,127
Due between banks	16·96	14·41	16·15	14·82	18·29	17·79	15·97	16·72	12·37	17·69	13·54	17·85	11·71
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	803	2,549	2,958	1,222	2,358	2,364	1,398	2,552	2,375	1.417	2,556	2,374	1,412
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145,50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,269	3,229	3,233	3,252	3,327	3,320	3,386	3,310	3,319	3,382	3,411	3,443	34·19
Surplus of notice deposits over current loans	+834	+859	+877	+871	+861	+856	+835	+836	+854	+804	+808	+818	+853
Percentage of current loans to notice deposits, p.c	47·3	46·0	45·7	46·4	47·2	47·3	48·5	48·5	47·8	50·8	51·2	50·6	48·5
All notes in hands of public	197·69	192·46	197·05	197·61	203·99	194·00	206·51	204·02	199·72	221·55	214·75	206·32	206·74
Security holdings	1,411	1,434	1,440	1,438	1,456	1,449	1,462	1,436	1,440	1,421	1,409	1,426	1,463
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	119·8	121·5	123·3	124·8	123·9	123·9	122·9	122·8	125·5	126·3	127·2	129·6	125·8
Notice deposits	118·5	119·0	119·6	119·7	120·1	120·4	121·4	122·2	123·0	122·9	124·3	123·5	124·3
Current loans	80·6	79·6	80·5	81·0	82·3	82·5	84·9	85·3	83·9	87·3	87·6	87·8	86·8
Security holdings	258·2	265·9	267·0	271·3	276·7	276·4	277·1	273·4	274·1	268·5	261·7	262·3	267·6
Call loans, Canada	53·5	53·1	52·7	47·3	47·2	47·6	48·9	51·0	50·4	41·8	45·2	43·8	45·7
Call loans, elsewhere	23·3	21·4	20·5	19·5	20·2	25·1	20·9	23·2	21·1	17·3	21·4	17·4	19·8
Notes in hands of public	109·1	113·3	112·5	114·0	117·7	110·3	111·8	115·5	109·5	116·8	112·2	109·4	114·0

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[1] In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Bank Debits—													
Maritime Provinces													
Halifax	27·7	23·8	26·3	25·3	26·2	28·0	30·5	27·2	28·9	27·7	35·4	32·7	27·9
Moncton	8·7	8·0	8·0	8·7	9·2	10·3	8·9	9·1	9·0	9·4	9·2	9·9	7·9
Saint John	16·2	13·3	15·4	16·3	17·8	17·0	16·7	16·9	14·5	15·6	16·2	15·8	15·1
Totals	52·6	45·0	49·7	50·4	53·2	55·3	56·1	53·3	52·4	52·7	60·7	58·4	50·9
Quebec—													
Montreal	707·7	623·6	690·5	701·1	742·1	835·9	794·9	706·2	722·0	818·1	854·8	808·9	737·0
Quebec	56·3	50·0	80·0	53·4	52·4	62·3	67·0	67·1	74·5	119·6	121·3	71·8	56·5
Sherbrooke	6·3	5·6	6·9	6·7	6·8	7·7	7·1	6·8	7·1	7·5	7·7	7·5	6·0
Totals	770·4	679·2	777·4	761·2	801·2	905·9	869·0	780·0	803·6	945·2	983·8	888·1	799·5
Ontario—													
Brantford	8·6	7·7	8·5	9·1	9·5	9·7	9·6	8·4	8·4	10·0	9·7	10·3	7·2
Chatham	11·9	8·4	8·3	8·2	7·6	8·3	7·0	7·1	6·7	7·6	10·3	11·8	9·5
Fort William	5·9	4·8	5·2	4·9	5·4	5·7	5·6	6·8	6·1	6·4	5·6	5·7	5·1
Hamilton	51·3	46·7	49·7	53·9	50·8	54·8	54·9	50·7	53·0	58·4	51·6	49·3	46·9
Kingston	6·3	5·3	5·3	5·4	6·1	5·9	5·8	5·3	6·2	6·9	6·4	6·3	6·0
Kitchener	12·2	15·4	10·1	10·7	12·4	11·2	10·9	10·6	11·3	11·4	11·9	12·9	12·2
London	37·6	26·1	31·0	30·7	32·5	43·9	33·1	28·1	25·3	30·8	32·9	37·3	35·7
Ottawa	98·3	87·2	101·9	108·8	134·4	103·0	114·5	89·8	78·1	100·3	98·7	88·9	94·4
Peterborough	5·4	5·0	5·6	5·7	6·0	6·1	5·9	5·5	6·3	5·9	6·1	6·6	5·4
Sarnia	7·4	5·3	5·8	5·9	6·0	6·7	6·5	5·9	6·1	6·3	6·3	7·3	6·1
Sudbury	6·8	6·0	6·5	7·1	7·6	7·1	7·6	7·3	7·0	7·2	7·3	7·0	6·3
Toronto	844·4	827·1	843·2	806·3	801·4	999·8	791·3	817·7	775·1	876·4	974·9	1,070·5	888·8
Windsor	43·6	35·1	37·2	36·8	36·0	41·3	34·2	29·3	32·7	32·7	34·7	46·8	37·9
Totals	1,139·7	1,080·1	1,118·4	1,093·4	1,115·6	1,303·4	1,086·8	1,072·5	1,022·5	1,160·3	1,256·4	1,360·6	1,161·5
Prairie Provinces-													
Brandon	2·6	1·8	2·2	2·7	2·8	2·8	2·9	2·7	3·3	3·3	3·0	2·7	2·6
Calgary	50·5	37·8	43·1	47·6	44·7	48·2	42·6	42·7	70·3	91·6	65·2	66·3	51·5
Edmonton	37·4	27·6	34·6	35·8	36·6	35·3	34·4	32·5	36·0	42·6	38·3	39·3	35·6
Lethbridge	3·9	3·0	3·8	4·2	4·0	4·0	3·7	4·5	7·4	7·7	5·9	5·2	4·1
Medicine Hat	2·0	1·5	1·7	2·0	1·9	2·0	2·1	1·9	3·7	4·2	2·9	2·2	2·1
Moose Jaw	5·1	4·5	5·2	4·9	5·2	5·9	4·4	4·9	7·2	8·7	6·5	6·0	5·9
Prince Albert	2·4	1·6	2·0	2·1	2·1	2·2	2·1	2·1	2·2	2·6	2·2	2·1	1·8
Regina	39·3	27·1	28·9	59·0	38·2	38·1	39·6	30·0	68·2	62·5	44·7	31·9	32·7
Saskatoon	8·6	6·8	7·9	9·5	9·4	9·1	9·0	9·5	10·4	12·7	10·8	11·2	8·7
Winnipeg	173·4	121·5	141·5	185·9	199·6	164·3	152·9	176·7	381·8	394·8	313·1	250·9	177·5
Totals	325·2	233·2	271·0	353·6	344·4	311·9	293·8	307·7	590·6	630·5	492·6	417·9	322·5
British Columbia—													
New Westminster	5·8	5·3	5·8	5·9	6·1	6·5	6·4	6·7	6·2	6·7	6·0	6·6	5·5
Vancouver	124·1	109·9	123·8	113·4	116·5	118·6	117·1	125·8	156·2	155·1	139·3	146·3	145·4
Victoria	26·8	23·3	24·4	23·5	24·8	29·0	37·1	25·1	23·3	25·2	26·2	28·2	26·6
Totals	156·8	138·5	154·0	142·8	147·4	154·1	160·6	157·5	185·7	187·0	171·5	181·1	177·5
Canada	2,444·6	2,176·0	2,370·7	2,401·4	2,461·9	2,730·6	2,466·4	2,371·1	2,654·8	2,975·8	2,965·1	2,906·1	2,511·9
Bank Clearings	1,358	1,169	1,320	1,360	1,424	1,486	1,358	1,353	1,515	1,672	1,662	1,587	1,377

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Montreal Stock Exchange and Montreal Curb Market—													
Shares Traded—													
Industrials .000	604	421	726	532	411	705	1,107	553	945	970	691	545	644
Mines .000	2,589	2,387	3,451	2,169	1,493	1,170	1,697	1,463	1,600	2,435	1,727	1,842	1,575
Value of Listings[1] $000,000	4,990	5,123	4,262	4,665	4,582	4,958	5,196	5,022	4,995	5,376	5,252	5,322	......
Brokers' Loans $000	17,097	17,077	14,159	13,629	13,573	13,965	16,233	16,346	13,377	14,509	15,046	15,518	13,860
Loan Ratio	0·34	0·33	0·33	0·29	0·30	0·28	0·31	0·33	0·27	0·27	0·29	0·29	......
Toronto Stock Exchange—													
Borrowings on collateral $000	27,421	27,845	22,200	22,448	22,981	23,598	25,663	25,435	20,269	21,393	22,400	23,260	......
Ratio to quoted values	·57	·56	·54	·50	52	·50	·52	0·53	0·42	0·42	0·45	0·46	......
Sales .000	19,606	20,814	26,355	15,211	12,675	15,952	21,452	15,335	18,707	19,054	12,585	14,440	19,092
Values $000	37,454	37,876	49,231	29,998	26,088	31,155	40,611	37,692	40,089	48,822	37,727	27,663	34,451
Market values[2] $000,000	4,833	4,964	4,086	4,519	4,389	4,734	4,960	4,782	4,852	5,069	4,984	5,044	4,854
New Issues of Bonds $000,000—	159·9	73·0	58·6	64·8	205·4	65·5	98·5	52·1	55·0	118·4	101·5	86·0	139·5
Index of Dividend Payments[3]—	145·8	146·0	146·2	146·8	147·3	146·7	145·9	145·7	145·6	145·4	143·8	141·2	138·7
Foreign Exchange—													
New York Funds in Montreal—													
High $	1·000	1·000	1·007	1·007	1·015	1·013	1·009	1·004	1·020	1·015	1·009	1·011	......
Low $	1·000	0·999	1·000	1·004	1·005	1·008	1·003	1·001	1·002	1·006	1·006	1·007	......
Average $	1·000	1·000	1·003	1·005	1·008	1·011	1·005	1·003	1·006	1·009	1·007	1·009	......
Close $	1·000	1·000	1·007	1·005	1·011	1·010	1·003	1·001	1·008	1·007	1·006	1·010	......
London Sterling in Montreal—													
High $	5·013	5·033	5·018	5·024	5·021	5·031	5·000	4·929	4·862	4·851	4·793	4·732	......
Low $	4·991	5·007	4·978	4·989	4·997	4·998	4·928	4·863	4·800	4·784	4·656	4·685	......
Average $	5·000	5·017	4·998	5·006	5·008	5·012	4·956	4·897	4·834	4·812	4·741	4·713	......
Close $	5·013	5·020	4·999	5·014	5·004	5·002	4·941	4·863	4·855	4·788	4·707	4·685	......

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[1] Exclusive of bonds.
[2] Months end values of all listed stocks.
[3] Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month Jan., 1939 (unrevised)	Month of Jan., 1938	April 1, 1938 to Jan. 31, 1939 (unrevised)	April 1, 1937, to Jan. 31, 1938
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	4,900,347	6,267,855	66,325,058	79,756,715
Excise Duty	3,556,514	3,093,437	44,219,844	44,571,210
Excise Taxes, Sales, Stamps, etc	12,755,990	14,167,026	134,250,224	150,526,800
Income Tax	5,123,259	6,156,174	133,663,382	113,074,856
Post Office Department	3,000,435	3,000,252	29,057,508	29,100,478
Sundry Departments	3,900,077	3,057,860	20,091,790	19,239,661
Total Ordinary Revenue	33,236,621	35,742,604	427,607,805	436,269,721
Special Receipts	3,299	2,725	453,842	1,759,154
Total	33,239,920	35,745,329	428,061,647	438,028,874
Ordinary Expenditure—Agriculture	674,333	698,722	7,828,321	7,343,591
Auditor General's Office	39,108	36,921	385,846	375,334
Civil Service Commission	30,193	30,750	309,217	292,812
Dominion Franchise and Election Acts	16,890	23,603	120,195	76,892
External Affairs	61,885	76,524	904,392	1,247,261
Finance—Interest on Public Debt	6,317,322	6,345,587	106,611,485	111,809,171
Subsidies and Grants to Provinces	7,229,042	7,587,362	18,821,735	18,804,961
Old Age Pensions	7,317,362	6,423,451	21,703,474	21,102,331
Cost of Loan Flotations	5,512	21,389	126,982	178,624
Office of the Comptroller of the Treasury	153,097	145,438	1,479,074	1,464,104
Farmers' Creditors' Arrangement Act	34,796	34,473	397,794	380,144
Superannuations and Miscellaneous Pensions	50,561	55,576	487,818	538,051
General Expenditure (Finance Dept.)	100,355	75,153	487,123	518,125
Miscellaneous Grants and contributions	89,975	87,975	632,885	569,435
Miscellaneous Offices and Commissions	72,448	60,967	622,377	446,455
Fisheries	136,933	95,130	1,522,225	1,396,810
Governor General and Lieutenant Governors	14,740	14,292	175,450	175,258
Insurance	11,465	24,264	132,508	140,699
Justice	220,754	224,356	2,098,960	2,119,097
Penitentiaries	196,990	219,801	2,125,729	2,082,430
Labour	57,712	37,298	579,985	527,813
Legislation—				
Houses of Parliament and Library	232,867	111,692	1,870,182	1,498,883
Mines and Resources	943,754	945,075	9,893,179	9,185,919
Movements of Coal	183,888	169,152	1,340,090	1,901,836
National Defence	2,588,650	2,310,030	25,634,481	20,619,022
National Research Council	63,165	43,828	539,841	449,427
National Revenue	970,911	952,329	9,887,590	9,873,269
Pensions and National Health	4,713,379	4,499,493	46,725,906	45,640,451
Post Office	2,911,347	2,809,598	27,785,031	26,565,844
Privy Council	3,898	3,881	39,515	39,318
Public Archives	11,562	12,928	126,670	127,716
Public Printing and Stationery	23,811	13,996	137,533	116,877
Public Works	1,352,669	1,014,709	12,213,076	9,795,069
Royal Canadian Mounted Police	588.438	517,019	4,968,525	5,124,161
Secretary of State	54,271	55,930	581,797	553,360
Soldier Settlement	32,953	53,251	596,176	626,634
Trade and Commerce	664,515	589,930	5,977,025	5,658,217
Transport	863,860	763,113	9,487,437	9,047,436
Maritime Freight Rates Act	141,475	1,788	2,187,864	2,269,787
Total Ordinary Expenditure	39,176.885	37,193,774	327,545,492	320,682,624
Capital Expenditure—				
Transport	488,059	353,085	4,738,453	3,746,403
Special Expenditure—				
Relief Grants-in-Aid to Provinces	1,483,010	1,690,496	13,505,846	14,878,896
Relief works	2,029,856	3,305,567	13,805,967	16,956,683
Drought Area Relief	911,205	2,475,375	4,942,202	14,902,972
Total Special Expenditure	4,424,071	7,471,438	32,254,014	46,738,551
Government Owned Enterprises—				
Canadian National Railways Deficit	5,000,000	6,440,717	46,964,062	39,628,925
Trans-Canada Air Lines deficit	110,616	....	726,856	....
P.E.I. Car Ferry and Terminals Deficit	27,000	27,000	297,000	243,000
Can. Nat. (W.I.) Steamships Ltd	3,051	....	5,189	....
National Harbours Board	....	....	3,142,611	2,033,969
Total Government Owned Enterprises	5.140.667	6,467,717	51,135,717	41,905,894
Write-down of Assets, etc	1,609	105,855	480,840	392,991
Total Expenditure	49,231,291	51,591,869	416,154,517	413,466,463
Loans and Investments—				
Acquisition of Railway Equipment	....	....	....	89,500
Bank of Canada—Investment Account	....	....	820,000	....
Canadian Farm Loan Board	488,048	337,846	1,996,235	3,195.012
Can. Nat. Rlys.—Financing and Guarantee Act, 1938	....	....	2,515,731	1,560 785
Refunding Act 1938	....	....	8,331,654	....
Seneterre-Rouyn Railway	....	259,759	71,455	2,899,582
Trans-Canada Air Lines Corporation	....	150,000	....	1,000.000
Canadian National (W.I.) Steamships Ltd	....	....	....	450,000
Housing Acts, 1935 and 1938	198.218	71,091	2,458,746	1,487,100
Municipal Improvements Assistance Act	208,063	....	472,296	....
National Harbours Board	....	....	685,809	2.067,871
Provincial Governments (under Relief Act)	1,332,012	1,936,335	7,356,499	8,351,458
Soldier Settlement of Canada	13,523	13,992	175.641	179,516
Total Loans and Investments	2,239.864	2,805,023	24,884,066	21,280.824

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.
United States Statistics—													
Industrial production. . 1923–5=100	80·0	79·0	79·0	77·0	76·0	77·0	83·0	88·0	91·0	96·0	103·0	104·0	.....
Mineral production. . 1923–5=100	108·0	102·0	103·0	101·0	91·0	92·0	93·0	95·0	97·0	99·0	102·0	108·0	.....
Manufacturing production. . . . . 1923–5=100	76·0	75·0	75 0	73·0	73·0	74·0	82·0	87·0	89 0	95·0	103·0	103·0	.....
WHEAT, VISIBLE SUPPLY. Mil. bush.	79	66	54	43	34	28	97	134	139	142	136	.....	.....
Receipts, principal markets. . . . . 000 bush.	10,568	8,542	10,642	10,875	14,274	16,984	101,195	61,080	38,477	27,345	19,110	14,892	.....
Shipments, principal markets. . . . . 000 bush.	13,553	10,395	10,458	13,778	17,090	14,277	26,726	25,258	23,291	23,797	21,696	18,252	.....
Exports, including wheat flour. . . . . 000 bush.	10,448	10.578	10,565	7,693	13.335	9.010	12,764	11,498	5,358	5,720	6.917	.....	.....
Wheat flour production. . . 000 bbls.	8,116	7.572	8,600	7,834	7,739	8.474	8,507	9,160	9,699	9,634	.....	.....	.....
Sugar meltings, 8 ports. . . . . 000 long tons. .	245	290	301	344	343	375	383	392	426	376	292	.....	.....
TOBACCO CONSUMPTION—													
Cigars. . . . . Millions	329	339	432	385	417	477	421	478	486	526	516	334	.....
Cigarettes. . . . . Millions	13,058	11,492	13,728	12.527	14,324	14,717	13,784	15,892	14,711	13,264	13,506	12,656	.....
Cattle receipts, primary markets. 000	1,646	1,310	1,626	1,502	1,681	1,605	1,630	1,946	2.017	2,306	1,900	1,465	.....
Hog receipts, primary market 000	2,892	1,962	1,895	1,724	1,890	1,757	1,570	1,797	1,881	2,255	2,607	2,570	.....
Cotton consumption. . . . . 000 bales	435	428	511	414	426	443	450	561	534	543	596	.....	.....
NEWSPRINT PRODUCTION. . . . . 000 s. tons	72·5	61·4	67·9	58·8	68·0	65·4	63·3	67·4	68 3	72·8	78·4	.....	.....
Consumption[2]. . . . . 000 s. tons	169·9	156·5	175·0	173·6	176·6	158·2	151·9	151·3	162·5	187·5	176·3	177·1	.....
Pig iron production. . . . . 000 l. tons	1,429	1,298	1,452	1,376	1,255	1,062	1,202	1,494	1,680	2,054	2,270	2,211	2,175
Steel ingot production. . 000 l. tons	1,732	1,703	2,012	1,925	1,807	1,638	1,983	2,547	2,658	3,118	3,572	3,143	3,187
Automobile production. . . . . 000 cars and trucks	210·1	186·8	222·0	219·3	192·1	174·7	141·4	90·5	83·5	209·5	372·4	388·3	.....
Zinc production. . . . . s. tons	48,687	41,147	43,399	38,035	37,510	30,799	30,362	32,296	32,328	36,740	40,343	44,825	.....
Stocks. . . . . s. tons	88,532	108,138	118,009	135238	148120	149671	146208	141,997	130743	124,128	120778	126604	.....
Lead production. . . . . s. tons	37,650	33,555	35,129	37,997	31,918	33,992	27,976	23,723	24,994	27,968	35,958	...	.....
PETROLEUM PRODUCTION 000 bbls.	106007	94,662	106524	102702	98,674	94,176	102898	106165	98,661	101830	98,567	102287	.....
Consumption (to stills). 000 bbls.	97,900	88,179	95,885	95,675	99,238	93,870	99,856	101352	96,990	100787	97,309	97,964	.....
GASOLINE PRODUCTION. . . 000 bbls.	46,755	40,469	44,116	44.582	46.645	44,247	47,607	48,662	47,312	49.677	47,998	47,780	.....
Consumption. . . . . 000 bbls.	35,176	31,861	41,259	43,254	44.911	44.293	47,474	50,459	46,058	46,272	44,991	41,649	.....
Contracts awarded. $000,000	192·2	119·0	226·9	222·0	283·2	251·0	239·8	313·1	300·9	357·7	301·7	389·4	.....
Carloadings. . . . . 000 cars	2,714	2,155	2,223	2,650	2,186	2,171	2,862	2,392	2,553	3,542	2,530	2,949	2,302
Electric power production. . . . . mill. k.h.	9,633	8,709	9,468	8,924	9.082	9,189	9,523	10,170	9,831	10,210	10,237	10,824	.....
Index factory employment. . . . . 1923–5=100	90·0	88·9	87·4	85·4	83·7	82·4	82·9	84·9	86 9	87·5	90·1	91·4	.....
Mail order sales, 2 cos. $000	52,460	52,214	71,868	81,920	79,613	79,565	65,392	72,783	87,723	100,012	93,510	125707	.....
Variety stores, 4 chains. $000	35,814	37.449	41,675	48,686	42,992	43,877	42,131	42,606	44,367	49,248	47,066	95,925	36,044
Imports. $000,000	170·8	163·1	173·4	159·9	148·3	145·9	140·8	165·5	167·7	178·0	176·2	171·5	.....
Exports. $000,000	289·4	262·7	275·7	274·5	257·2	232·7	227·8	230·6	246·3	277·9	252·2	268·8	.....
F.R. BANKS, BILLS DISCOUNTED. . . . . Mil. Dolls.	12	10	13	9	9	8	7	7	8	7	7	4	5
Reserve ratio. . . . . p.c.	80·2	80·4	80·3	82·5	82·5	82·4	82·4	82·4	82·7	83·2	83·6	83·7	83·9
Total loans. . . . . Mil. Dolls.	8,981	8,933	8,771	8,587	8,334	8,321	8,165	8,270	8.241	8,327	8,317	.....	.....
Demand deposits, adjusted. . . . . Mil. Dolls.	14,464	14,381	14,268	14,598	14,589	15,036	14,951	15,388	15,508	15,766	16,013	.....	.....
INTEREST RATES, TIME LOANS. p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25
Call loans renewal. . . . . p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4–6 months. . . . . p.c.	1·00	1·00	·88	·88	·88	·88	·75	·75	·69	·69	·63	·63	·56
BOND PRICES—Dollars													
All issues, New York, S.E.	88·68	89·48	85·71	87·82	87·78	88·98	90·19	89·40	89·08	90·67	90·34	.....	.....
U.S. Treasury.	102·3	102·4	102·5	102·7	104·0	103·9	103·8	104·0	103·0	104·3	104·0	.....	.....
PRICES COMMON STOCKS (419). . . . . 1926=100	81·6	80·7	77·9	70·7	73·9	73·1	88·0	89·5	86·0	91·1	94·7	92·0	91·8
(Copyright Standard Statist. Co.)													
Industrials (347).	95·7	95·7	92·7	84·2	87·4	86·4	105·3	108·0	103·9	109·6	113·6	110·6	109·3
Railways (32).	29·0	28·3	25·5	20·9	21·8	20·5	27·3	27·8	25·5	28·1	30·0	28·8	29·8
Utilities (40).	75·7	71·2	68·5	64·0	69·5	69·2	76·5	75·0	72·2	77·4	80·9	77·9	81·2
Automobiles (10).	95·0	97·9	94·1	84·2	83·8	83·3	113·4	129·0	128·7	135·9	141·6	137·0	131·5
Tires and rubber goods (6).	47·5	50·1	48·9	42·2	43·6	42·6	59·0	65·9	64·0	70·7	76·3	75·0	71·9
Chain stores (17).	50·7	53·9	52·5	49·9	52·5	52·2	58·4	58·6	55·8	58·9	64·4	61·5	62·7
Copper and brass (7).	131·2	129·8	124·6	108·5	112·3	103·6	143·3	147·5	143·7	162·4	165·8	155·5	145·6
Oil (14).	95·7	96·5	93·4	86·4	88·7	87·4	105·4	102·3	94·8	94·5	95·4	93·3	93·4
Railway equipment (10).	45·3	44·0	41·3	35·7	37·3	35·2	46·7	46·6	42·6	47·1	53·6	52·7	53·8
Steel and iron (10).	72·1	68·3	65·6	56·4	57·6	55·9	74·1	73·1	70·7	77·2	87·4	87·0	85·1
Textile (24).	50·5	51·0	50·2	48·2	48·2	49·2	68·8	74·0	68·0	70·9	72·3	67·3	68·3
Amusement (5).	17·8	17·6	16·3	14·2	15·5	15·7	18·1	18·1	17·9	18·7	19·4	18·9	18·6
Cigarettes (10).	122·6	117·3	114·6	114·2	116·2	118·2	131·9	137·7	132·5	137·5	140·0	136·5	138·3
Stock sales, N.Y. . . . . . . Mil. Shares	24·2	14·5	23·0	17·1	14·0	24·4	38·8	20·7	23·8	41·6	27·9	.....	.....
Bond sales, N.Y. . . . . . . Mil. Dolls.	165·9	127·6	169·4	139·7	121·2	144·8	178·3	120·4	134·0	185·2	155·9	.....	.....
Brokers' Loans. . . . . Mil. Dolls.	597	577	521	467	459	470	494	541	524	.....	.....	.....	.....
BANK DEBITS, N.Y. . . Mil. Dolls.	14,477	10,915	14,746	14,572	12,828	15,637	13,828	12,247	13,085	15,140	12,425	18,879	14,533
Outside, 140 centres. . . Mil. Dolls.	17,607	14,633	17,373	16,597	16,013	17,160	16,678	16,023	16,440	18,096	16,981	21,050	17,806

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[1] Courtesy of the Survey of Current Business

[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Production—													
Iron............000 metric tons	773	704	726	672	644	550	516	450	437	477	469	453	......
Steel...........000 metric tons	1,098	1,075	1,134	953	972	789	694	669	767	869	874	666	......
Coal............000 metric tons	21,166	20,421	22,359	18,112	19,428	17,392	17,392	17,096	17,323	18,814	20,012	20,289	......
Electricity Generated........mn. k.w.h.	2,382	2,144	2,111	1,849	1,854	1,612	1,656	1,679	1,872	2,195	2,346	2,675	......
Copper available.........000 tons	24·1	15·9	25·0	33·8	11·3	19·4	21·1	17·1	24·5	20·3	23·5	14·8	......
Raw cotton delivered to mill.................mn. lb.	119	114	113	94	93	85	87	98	84	98	100	95	......
Production artificial silk yarn and waste.......mn. lb.	12·51	12·19	13·27	10·57	13·39	11·11	11·64	9·31	11·78	11·75	12·41	10·39	......
Natural silk deliveries.....000 lb.	522	433	574	400	493	419	431	357	642	392	434	396	......
Crude rubber available.000 tons	11·13	7·10	10·81	8·52	10·21	8·96	9·74	8·53	9·57	7·95	4·14	7·35	......
Building plans approved.................1930=100	140·7	124·2	137·4	136·9	158·6	148·3	142·6	104·5	115·7	120·4	102·7	107·8	......
Other..............1930=100	141·3	133·8	143·3	130·2	130·3	132·8	175·0	102·4	109·1	158·8	132·9	130·6	......
Employment—													
Insured workers in employment................mn.	11·31	11·32	11·38	11·39	11·38	11·34	11·37	11·40	11·42	12·29	12·26	11·45	......
Number unemployed[1].......000	1,828	1,810	1,749	1,748	1,779	1,803	1,773	1,759	1,799	1,781	1,828	1,831	......
Percentage unemployed........	12·9	12·8	12·5	12·5	12·7	13·0	12·9	12·6	12·8	12·7	13·0	12·9	......
Coal mining.................	9·6	9·4	9·3	9·3	9·8	9·9	9·4	9·8	9·8	9·9	9·7	9·7	......
Iron and steel................	13·7	14·1	15·8	16·8	20·3	23·6	24·1	25·4	27·1	21·0	23·6	24·2	......
General engineering..........	6·2	6·5	6·7	6·8	7·1	8·0	7·7	8·1	8·2	8·1	8·2	7·9	......
Electrical engineering........	4·3	4·6	4·8	5·1	5·3	5·5	5·1	5·4	5·4	5·2	5·3	4·9	......
Shipbuilding and marine engineering..................	18·2	18·0	17·1	17·5	17·1	17·4	18·3	17·7	17·9	19·3	19·1	19·3	......
Base metal working..........	7·1	7·4	7·9	8·1	8·7	9·2	7·9	8·6	9·3	8·1	8·1	7·4	......
Cotton.......................	20·1	23·3	24·0	25·0	29·8	34·7	27·7	29·1	31·7	24·0	22·5	21·2	......
Woollen......................	21·3	20·9	20·9	21·1	21·2	22·2	21·1	21·9	17·4	14·9	12·9	12·8	......
Building.....................	18·9	16·7	13·6	12·2	11·7	12·1	13·3	12·6	13·9	15·6	16·9	18·2	......
Public works contracting.....	39·7	38·5	36·7	36·5	35·9	35·7	38·7	38·1	34·4	35·3	36·3	37·3	......
Trade—													
Imports, Total............£ mn.	85·0	75·7	84·9	73·7	75·4	76·5	73·9	74·1	75·0	79·0	78·0	74·1	75,6
Food, drink and tobacco£ mn.	36·2	33·2	37·1	32·1	35·2	38·4	36·4	35·1	37·7	39·3	39·1	35·4	35·0
Raw materials.........£ mn.	25·7	22·5	24·0	21·5	20·4	19·4	19·2	20·3	18·0	19·0	18·7	19·8	21·5
Manufactured..........£ mn.	22·5	19·5	23·2	19·7	19·4	18·1	17·7	18·0	18·7	20·2	19·7	17·8	18·4
Total, net imports.....£ mn.	80·2	70·2	79·4	68·7	68·2	71·5	69·4	69·1	71·0	73·6	72·9	69·3	71·0
Exports, Domestic, Total £ mn.	41·2	37·5	42·2	37·3	38·2	36·9	37·5	36·3	39·8	42·6	42·9	39·1	39·5
Food, drink and tobacco£ mn.	3·0	2·8	2·8	2·4	2·8	2·7	2·9	3·0	3·1	3·7	3·8	3·0	3·1
Raw materials.........£ mn.	4·7	4·2	4·9	4·5	4·9	4·5	4·7	4·5	4·6	5·3	5·4	4·6	4·7
Manufactured..........£ mn.	32·6	29·7	33·5	29·3	29·5	28·8	29·0	28·0	31·1	32·3	32·5	29·4	30·4
Bank Clearings—													
Provincial.............£ mn.	123·1	107·9	114·5	98·9	105·3	97·7	109·7	93·3	91·9	107·4	103·0	105·4	115·7
Postal receipts, daily.....£ 000	151	147	150	150	147	145	146	142	155	157	159	210	......
Transportation—													
Shipping—													
Entrances........mn. net tons	5·33	4·84	5·60	5·30	6·03	6·13	6·07	6·42	5·91	5·89	5·37	5·50	......
Clearances.......mn. net tons	4·48	4·15	4·58	4·65	4·80	5·19	5·24	5·38	5·48	5·35	4·89	4·70	......
Index of shipping freights..........1935=100	138·2	129·5	127·5	126·9	130·6	123·1	120·2	126·4	126·3	127·6	122·3	124·1	......
Railway Traffic—													
Merchandise and live stock..............000 tons	8,156	8,502	8,569	7,931	7,015	6,992	6,173	6,636	6,903	......	......	......	......
Merchandise on railways............1935=100	116·0	112·0	109·5	101·5	91·0	89·0	86·0	89·0	88·5	88·5	84·5	84·5	......
Coal and coke........000 tons	14,566	15,397	15,004	12,953	11,838	12,086	10,694	11,986	12,889	......	......	......	......
Automobiles—													
Commercial vehicles in use.....................000	464·3	466·1	470·6	470·7	470·5	471·9	473·3	471·2	471·7	485·5	483·9	490·6	......
Commercial vehicles in use............1935=100	114·0	114·0	114·5	113·5	113·5	113·5	113·5	114·0	114·0	117·0	117·0	117·5	......
Prices—													
Wholesale Prices—													
Board of Trade.....1930=100	107·7	105·8	104·1	103·1	102·0	100·7	100·6	99·5	98·4	99·1	98·4	98·3	97·2
Economist..........1927=100	76·2	75·5	74·1	73·3	72·2	72·0	72·2	70·4	70·2	70·0	......	......	......
Statist.............1913=100	113·5	113·4	110·8	110·0	107·5	107·5	107·1	104·2	104·2	104·5	......	......	......
Retail, foods.......1929=100	92·2	90·9	88·9	90·2	89·6	94·8	91·6	90·9	90·3	90·9	90·2	89·6	......
Cost of living.......1929=100	95·7	95·1	93·9	95·1	94·6	96·9	95·1	95·1	94·6	95·1	95·1	94·6	......
Banking—													
Bank of England—													
Private deposits........£ mn.	138·5	141·1	145·5	154·7	129·1	152·3	179·7	178·1	136·0	131·4	124·5	135·5	156·6
Bank and currency notes£ mn.	480·9	475·4	485·4	479·5	478·6	485·7	488·1	482·6	478·6	496·4	478·6	495·3	468·0
Gold reserve...........£ mn.	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	126·4
London Clearing Banks—													
Deposits..............£ mn.	2,329	2,280	2,254	2,268	2,263	2,299	2,309	2,298	2,269	2,256	2,249	2,254	2,230
Discounts.............£ mn.	331	288	239	249	280	289	301	305	289	268	272	250	255
Advances..............£ mn.	965	980	995	994	981	980	980	970	969	969	962	966	968
Investments...........£ mn.	636	633	634	638	631	630	633	642	648	645	642	635	624
Treasury Bills.........£ mn.	921	834	801	829	848	891	880	858	871	910	924	974	974
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	......
Three months rate.........p.c.	·53	·53	·53	·53	·53	·63	·63	·53	·53	·75	·55	·97	......
Security Values—													
Fixed interest.........1928=100	130·6	130·4	127·7	128·8	128·5	128·3	129·6	128·4	125·8	125·5	124·2	123·3	......
Industrial securities, July 1, 1935=100	94·8	91·8	84·3	90·7	80·4	86·9	85·8	82·2	83·5	83·3	81·8	80·4	......
Exchange, New York $ to £....	5·000	5·020	4·985	4·980	4·970	4·960	4·930	4·880	4·800	4·770	4·710	4·670	......
Exchange, Francs to £.........	149·80	152·82	159·63	160·75	176·62	178·17	178·18	178·58	178·41	178·82	178·70	177·44	......

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only. Previous to October, 1938 figures are incomparable.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV OTTAWA, FÉVRIER 1939 Nº 2

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.) F.R.S.C.
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les facteurs majeurs indiquant la tendance des conditions économiques sont plus bas en janvier qu'en décembre. L'indice des prix de gros s'est parfaitement maintenu, étant de 73·3 les deux mois. Le cours des actions ordinaires, qui avait atteint un niveau relativement élevé la dernière semaine de l'année, a reculé en janvier, l'indice tombant de 106·8 à 102·9. Le cours des obligations de tout repos est un peu plus bas que le mois précédent. L'indice du volume physique des affaires décline après avoir été 115·6 en décembre. Les dépôts bancaires enregistrent une faible diminution après ajustement saisonnier.

Agriculture

Une grande demande de la part des Etats-Unis a fourni un excellent appui au marché du bétail. Le quota trimestriel de bétail pesant 700 livres et plus a été presque atteint en janvier. Les prix sont forts le premier mois de l'année; les arrivages modérés contribuent à la bonne position du commerce. Le mouvement extérieur de bêtes à cornes, à l'exception des animaux destinés à grossir les troupeaux, comprend 32,497 têtes ($1,949,886) contre 9,254 ($405,692) en janvier 1938. Le prix des bouvillons moyens à Toronto touche une moyenne de $6.15 contre $5.29.

L'indice des arrivages de bêtes à cornes passe de 67·6 en janvier 1938 à 91·1 en janvier 1939. Il y a de grands déclins pour les porcs et les moutons, mais l'indice général des ventes dans les parcs à bestiaux passe de 72·7 à 77·9.

Les stocks en entrepôt frigorifique dépassent d'environ 13 p.c. le 2 janvier ceux de la date correspondante de 1938. Le bœuf, le porc et les œufs diminuent tandis que le beurre et les autres denrées alimentaires importantes augmentent.

La valeur des récoltes a récemment été estimée à $528,900,000, soit un déclin de 5 p.c. sur les $556,200,000 de 1937. La récolte de blé, d'autre part, est passée de $184,700,000 à $205,400,000. On estime que 91 p.c. de la récolte marchande de 1938 avait été livrée le 6 janvier contre 80 p.c. à la même date de 1938. Les exportations de blé sont évaluées à $4,600,000 contre $8,900,000 le mois correspondant de l'année précédente.

Papier à journal

Les expéditions de papier à journal sont de 201,852 tonnes en janvier, gain de 32,892 sur le mois correspondant de 1938. Le gain de 19·5 p.c. est dû en grande partie à de plus forts achats de la part des consommateurs canadiens et américains. Les ventes de janvier sont les troisièmes plus fortes de toute l'histoire de l'industrie. La production est de 208,382 tonnes; après ajustement saisonnier il y a un faible gain sur décembre. Il y a un déclin considérable en regard de janvier 1938 alors que les moulins étaient à remplacer leurs réserves épuisées en 1937. Les exportations de papier à journal en janvier sont évaluées à $8,300,000 contre $6,800,000 en janvier 1938. La valeur des exportations de pulpe de bois accuse une légère augmentation; elles valent en janvier $2,200,000.

L'abatage du bois en Colombie Britannique est toujours actif; le bois mesuré en décembre se chiffre à 222,300,000 pieds contre 224,900,000 le mois correspondant de l'année précédente. Le total de 1938 est de 2,581,300,000 pieds contre 3,035,600,000 pieds en 1937, la période la plus active de ces dernières années. Les exportations de madriers et planches sont évaluées à $3,200,000 en janvier contre $2,500,000 le mois correspondant de 1938.

Mines d'or

Les estimations préliminaires indiquent que la production d'or au Canada et dans l'univers a atteint l'an dernier un nouveau niveau. La production aux Etats-Unis pour la première fois dépasse les 5,000,000 d'onces durant une année; le maximum précédent était de 4,887,604 onces, en 1915. A l'exclusion de la Russie, la production mondiale de l'an dernier est estimée à 31,837,000 onces, soit environ 2,000,000 d'onces de plus qu'en 1937, le maximum précédent. Bien qu'il n'y ait pas de chiffres officiels de la Russie, on croit que la production en 1938 n'y est pas loin des 6,500,000 onces de l'année précédente. Dans ce cas, la production mondiale en 1938 est d'environ 38,330,000 onces contre 36,266,000 en 1937. A $35 l'once, la valeur de la production mondiale l'an dernier est d'environ $1,340,000,000.

Construction

Les contrats adjugés en janvier sont inférieurs à ceux de décembre ou de janvier 1938. L'activité est plus forte que l'an dernier dans les types moindres de construction. Les travaux projetés dont on prend note pour la première fois ont une valeur estimative de $34,000,000 contre $22,000,000 en janvier 1938. Un facteur considérable dans cette augmentation est la somme de près de $18,000,000 allouée pour tous les travaux de génie dans le Québec.

Les prêts en vertu de la loi nationale sur le logement s'élèvent à $645,864 en janvier contre $456,213 le mois correspondant de l'an dernier. Le total à la fin de janvier est de $28,300,000, fournissant du logement à 7,319 familles canadiennes.

Les prêts pour l'amélioration des habitations dans les cités et villes d'une population de 5,000 âmes ou plus à la fin de décembre s'élèvent à 43,475 ($18,100,000). Les prêts sont au nombre de 61,299 ($24,500,000) à la même date en 1937.

Commerce extérieur

Le commerce extérieur du Canada accuse de l'amélioration en janvier; les exportations enregistrent un gain important sur décembre et janvier 1938.

Balance des paiments internationaux

La sortie de capitaux du Canada s'est encore réduite l'an dernier tout en gardant un gros volume. Les recettes nettes sur les comptes courants ont continé de baisser comme les balances créditrices provenant du commerce des marchandises et du tourisme étaient réduites. Pour contre-balancer en partie ces déclins il y a des diminutions dans les paiements nets en intérêts et dividendes, fret et services divers, ainsi qu'une augmentation dans le crédit provenant des ventes d'or. Un grand mouvement extérieur de capitaux caractérise ces dernières années. Cette sortie a pris la forme de rachat des valeurs canadiennes détenues à l'étranger. Le mouvement est un peu tombé les deux dernières années, le maximum des rachats ayant été atteint en 1936.

Les crédits nets en compte courant sont de $184,800,000 en 1938 contre $318,200,000 l'année précédente.

L'excès des ventes sur les achats du Canada, ce qui indique une importation de capitaux en solde, est le trait dominant du commerce de valeurs entre le Canada et les autres pays en 1938. Les ventes totales de valeurs par le Canada ($369,200,000) dépassent les achats globaux ($340,300,000) par $28,900,000. Ceci contraste avec une faible balance d'achats en 1937 et marque un retour à la direction prédominante caractéristique du commerce chaque année de 1933 à 1936. L'afflux de capital a été le plus marqué dans la demande étrangère pour les valeurs canadiennes qui a duré toute l'année et fait contraste avec les rachats canadiens de valeurs qui ont prédominé la dernière partie de l'année précédente. Il semble digne de mention que les ventes nettes caractérisent le commerce de quelques mois alors que les incertitudes politiques internationales et les conditions irrégulières sur les marchés de capitaux prédominaient à travers le monde.

Tourisme

Les dépenses totales des voyageurs étrangers au Canada en 1938 sont d'environ $269,000,000 contre des dépenses totales de voyageurs canadiens dans les autres pays de $120,000,000. La balance favorable du Canada à l'égard de ce commerce peut donc être fixée à environ $149,000,000 contre $166,000,000 l'année précédente. Les dépenses des touristes d'autres pays au Canada en 1937 étaient de $290,000,000.

Chemins de fer

Le trafic des chemins de fer les cinq premières semaines de l'année accuse un déclin de près de 12 p.c. sur le mois correspondant de 1938. Le mouvement est de 198,450 wagons contre près de 225,000 l'an dernier, déclin de 26,500 wagons. Le nombre de wagons venant de connexions étrangères est de 112,400, soit un gain d'environ 1,000 wagons. Il y a des gains dans le mouvement du grain, du bétail, du coke et du bois, tandis que les autres principaux groupes de commodités accusent un déclin.

Les revenus bruts des deux principaux chemins de fer—exception faite des lignes extérieures du Canadien National—sont de $299,800,000 en 1938 contre $310,300,000 l'année précédente, soit un déclin de 3·4 p.c. Le trafic-marchandises est de 2,428,500 wagons contre 2,635,382. Il y a augmentation dans le trafic du grain, du bois de pulpe et du minerai. La récolte de blé de l'Ouest est plus du double de celle de 1937. Le trafic plus grand du minerai met en relief l'expansion continuelle de l'industrie minière. Les exportations de bois de pulpe sont considérablement plus grandes qu'en 1937.

Emploiement

Malgré le déclin des indices de production en décembre, l'emploiement dans les industries autres que l'agriculture accuse une autre avance après ajustement saisonnier. La divergence du mouvement de l'indice de l'emploiement et des affaires s'est souvent produite, mais elle a rarement été plus prononcée. Il faut attacher beaucoup de sens à la hause de l'indice de l'emploiement, ajusté pour variations saisonnières. On peut comprendre les conditions de l'emploiement en examinant les changements dans les composantes importantes de l'indice. Les manufactures accusent une régression légèrement plus grande que la normale en cette saison de la même façon que le comportement des indices de production. La seule autre composante importante à décliner après ajustement pour variations saisonnières est l'abatage du bois. Les grands approvisionnements de billots accumulés il y a un an ainsi qu'un demande réduite pour le papier à journal ne cessent d'avoir un effet déprimant sur les opérations forestières. Les mines, la construction, les transports et le commerce absorbent les diminutions et contribuent à la hausse de l'indice général.

Les grèves et contre-grèves au Canada en janvier se chiffrent à 10 et impliquent 1,228 ouvriers et ont causé une perte de 8,047 jours-homme de travail contre 8 différends impliquant 274 ouvriers et causant une perte de 2,357 jours le mois précédent. En janvier 1938, il y a eu 24 différends impliquant 4,293 ouvriers et occasionnant une perte de 31,939 jours.

Sept des 10 différends de janvier 1939 se sont terminés durant le mois dont deux en faveur des patrons, deux en faveur des ouvriers, un en forme de compromis et deux de façon indéfinie.

Commerce intérieur

Le commerce de détail en 1938 s'est maintenu à niveau presque égal à celui de l'an dernier. La tendance était à la baisse les cinq premiers mois alors que les 12 lignes de commerce comprises dans le relevé occupaient une position de 4 p.c. inférieure à celle de la période correspondante de 1937. La situation était meilleure vers la fin de l'année, en sorte que la valeur en dollars des ventes n'était inférieure que de 2 p.c. à la moyenne de 1937. Il y a gain dans les ventes des épiceries, boucheries et quincailleries.

La valeur en dollars des ventes de 1938 est de 3 à 4 p.c. inférieure à celle de 1937 quand les données des magasins généraux de campagne et les données sur les ventes de véhicules à moteur neufs sont comprises dans les calculs et pondérées proportionnellement à leur importance relative dans le commerce.

Les ventes en gros accusent des déclins au-dessous des niveaux de 1937, l'indice étant de 90·6 contre 93·9. L'indice mensuel moyen en 1936 était de 85·2.

Prix de gros

Les prix des denrées ont été relativement stables durant la partie écoulée de 1939; l'indice hebdomadaire général montre de la régularité. Les fluctuations sont limitées à une marge de moins d'un point les deux ou trois derniers mois. Le cuivre a fléchi à Londres. Les stocks mondiaux de cuivre ont augmenté de 22,891 tonnes en janvier à 480,059, contre 505,960 à la fin de janvier 1938. Les achats domestiques aux Etats-Unis étaient désappointants comme les consommateurs hésitaient à payer le prix des producteurs de 11¼ cents la livre pour le cuivre électrolytique. La faiblesse de la fin du mois est due en partie aux incertitudes croissantes de la situation politique internationale. Il y a aussi recul du plomb et du zinc. Le nickel est demeuré ferme avec une demande régulière pour les approvisionnements visibles. Le blé a enregistré une avance modérée sur le marché britannique en partie parce que l'on a cru que l'absence d'une baisse violente des prix par les expéditeurs argentins pouvait être dû au fait que la nouvelle récolte était plus écoulée que ne le suggéraient les ventes publiées. Il y a aussi eu reprise de la demande pour le blé et la farine de l'Australie en Extrême-Orient ainsi que des expéditions à la Chine en provenance de la côte américaine du Pacifique. La hausse des prix de la soie japonaise les deux derniers mois a été supportée par les achats américains. Il y a eu avance pour le jute et le lin.

Obligations

Le rendement moyen des obligations fédérales atteint un bas sans précédent de 3·02 p.c. en janvier. Ce chiffre est basé sur les cours et les rendements du marché des obligations le 1er janvier et le 25 janvier. L'an dernier le rendement était de 3·23 p.c.

Le rendement du mois dernier était considérablement plus bas que les obligations du gouvernement du Royaume-Uni qui se vendaient à des prix qui ont donné un rendement de 3·6 p.c., le taux le plus élevé des 12 derniers mois. Le rendement en janvier 1938 était de 3·35 p.c.

Le rendement moyen des obligations des Etats-Unis le mois dernier était de 2·41 p.c. mais ce n'est pas exactement comparable aux rendements des obligations canadiennes comme les obligations fédérales des Etats-Unis sont exemptées de la taxe fédérale sur le revenu tandis que les obligations fédérales canadiennes sont taxables.

Les ventes d'obligations s'élèvent à $139,500,000 contre $158,000,000 en janvier 1938. Les ventes d'obligations de corporation se chiffrent à $8,950,000; l'an dernier en janvier aucune nouvelle émission n'avait été offerte. Il y a déclin dans les offres des trois classes d'obligations gouvernementales. La vente d'obligations fédérales est de $125,000,000 contre $148,700,000 en janvier 1938. Les obligations fédérales en cours le 31 décembre dernier s'élèvent à $3,217,400,000, exclusion faite des bons du Trésor. Par ailleurs, il existe un fonds d'amortissement de $67,900,000. Les obligations en cours garanties par le gouvernement canadien, autres que celles des Chemins de Fer Nationaux, s'élèvent à $30,600,000. Les obligations du Canadien National garanties par le gouvernement fédéral sont de $1,004,900,000.

Les obligations de corporations canadiennes en 1938 comme à l'ordinaire ont été sujettes à la double influence des taux de l'argent, qui affectent de façon primaire les émissions de tout repos, et des conditions du marché qui ont leur répercussion sur la cote des obligations les plus spéculatives. Ces deux influences ont été telles qu'elles ont haussé en général le niveau des prix à la fin de 1938 en regard du commencement de l'année; mais ce fut une période de fluctuations plus brusques que de coutume.

La tendance nette du loyer de l'argent a été à la baisse en 1938 et à la fin de l'année les meilleures obligations de corporation se vendaient sur la base d'un rendement comparativement bas.

Commerce bancaire

La continuation des tendances manifestes des années précédentes caractérise les opérations bancaires en 1938. Le taux officiel d'escompte demeure à $2\frac{1}{2}$ p.c. et les banques à charte loin d'avoir à augmenter leurs emprunts auprès de la banque centrale ont augmenté leurs dépôts à cette institution. La banque centrale a permis à la proportion de sa réserve de tomber au cours de l'année de 57·2 p.c. à 53·7 p.c. en consacrant toutes ses ressources additionnelles à l'exception d'une faible proportion à l'achat de valeurs gouvernementales fédérales et provinciales. Presque la moitié de ses titres ont été convertis de valeurs à long terme en valeurs à brève échéance. La banque n'a pas eu de difficulté à maintenir le taux du change qui dans l'ensemble a suivi le dollar américain.

La demande de prêts courants s'améliore en 1938; il y a un gain de 7·4 p.c. L'augmentation des prêts courants suggère que les influences poussant au retranchement dans l'usage de crédit bancaire sont contre-balancées par d'autres facteurs. Le montant de dépôts à terme et à demande continue de s'accroître en 1938, augmentant de $56,000,000 environ à $2,321,000,000, ce qui a eu pour effet d'augmenter la proportion des prêts courants par rapport aux dépôts à terme de 43·6 p.c. à 48·2 p.c.

La Banque du Canada a ajouté $2,131,000 à sa réserve d'or la semaine du 8 février, ce qui porte la réserve globale à $194,000,000 contre $181,800,000 le 14 décembre. Le passif combiné en billets et dépôts a diminué de près de $18,000,000 depuis la fin de novembre. La proportion des réserves nettes au passif en billets et dépôts s'est donc élevée de 54·1 p.c. à 59·4 p.c.

Une comparaison quinquennale de la classification annuelle des prêts bancaires au 31 octobre a été faite à même les rapports reçus par le ministère des Finances. La récolte de blé plus grande et sa livraison hâtive constituent un important facteur dans l'augmentation de $78,000,000 à $1,058,600,000 dans l'ensemble des prêts à la fin d'octobre dernier en regard de la date correspondante de 1937. Les prêts aux marchands et exportateurs de grain et aux vendeurs de semence contribuent $60,900 000 de l'augmentation, passant de $30,800,000 à $91,700,000. Les prêts commerciaux qui augmentent de $4,100,000 atteignent le plus haut niveau de ces dernières années: $133,700,000. Les prêts aux manufacturiers et vendeurs de produits forestiers, à la suite d'inventaires accumulés, augmentent de $12,300,000 pour atteindre $75,200,000, le maximum de ces dernières années. Il y a des déclins dans les prêts à l'industrie manufacturière générale et aux corporations financières. (Voir graphique, page 4).

Assurance-vie

Les ventes d'assurance-vie par 18 compagnies sont de $30,101,000 en janvier contre 30,291,000 en janvier 1938.

Pour les compagnies d'assurance-vie, 1938 est une année progressive, l'assurance globale en vigueur de neuf compagnies ayant publié un rapport annuel est de 2·7 p.c. plus forte que l'année précédente, l'actif total donnant une augmentation de 5·2 p.c.

Bureau Fédéral de la Statistique,
21 février 1939.

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Irregular Issue.—The dairy situation in Canada (Eng. and French).

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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Volume XIV Numéro 2

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

FÉVRIER 1939

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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Volume XIV Number 3

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MONTHLY REVIEW OF BUSINESS STATISTICS

MARCH, 1939

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A bulletin on "Business Conditions in Canada during the Year 1938 Compared with 1937, 1929, 1933 and 1936" is now available. This publication reviews in brief, by text, tables and charts, the principal business factors and presents a handy reference summary for executives and others interested in quoting official facts and figures comparing progress in recent years. The price is 25 cents. Remittance to be made payable to Receiver-General and mailed to Dominion Bureau of Statistics.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV OTTAWA, MARCH, 1939 No. 3

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

Economic conditions were generally improved in February over the first month of the year. Gains in the price of common stocks and of bonds were encouraging. Wholesale prices remained firm while the deposit liabilities of the banks reached a new high. The business index registered a minor decline from January, but exports showed an extension of the improvement which began in the first month subsequent to the initiation of the new trade treaty. Compared with February last year, the preliminary index of the physical volume of business is on the uptrend, showing a gain of nearly 5 p.c. Notable advances have been recorded in copper exports, cheese production, crude rubber imports, wool imports, in the lumber trade, petroleum imports and contracts awarded. Newsprint production and nickel exports were nearly maintained. The serious setback has been in wholesale prices due largely to the large harvest which drastically reduced all grain quotations. Railway traffic has not been up to expectations so far this year.

Exports

Canadian exports were valued at $62,398,616 in February compared with $60,981,203 in the same month of 1938. Exports in the 11-month period ended February 28 were worth $892,570,702, a decrease of $117,138,442 from the same period a year ago. Although the month's gain was small compared with January's, February returns showed an extension of the improvement that began with the opening month of the year. The month's gain in value of outward shipments over a year ago was 2·37 p.c. while for the two-month period there was a gain of nearly 9 p.c.

Canada's domestic exports to the United States were $23·8 million in February against $17·3 million in the same month of last year, an increase of $6·5 million. The shipments of non-monetary gold were $3·6 million in February while no export shipment was made in the second month of last year.

Relief

Preliminary figures from the January registration of the Department of Labour showed that the grand total of all classes of persons on urban and agricultural aid in January was 978,000, an increase of almost 8 p.c. over the December figure as revised to date, but 3·7 p.c. less than in January, 1938.

The Dominion total of unemployed but fully employable persons on aid in January this year was 180,000, an increase of 11 p.c. from the December total of 162,000. The figure for January this year represented an increase of nearly 7 p.c. over January a year ago.

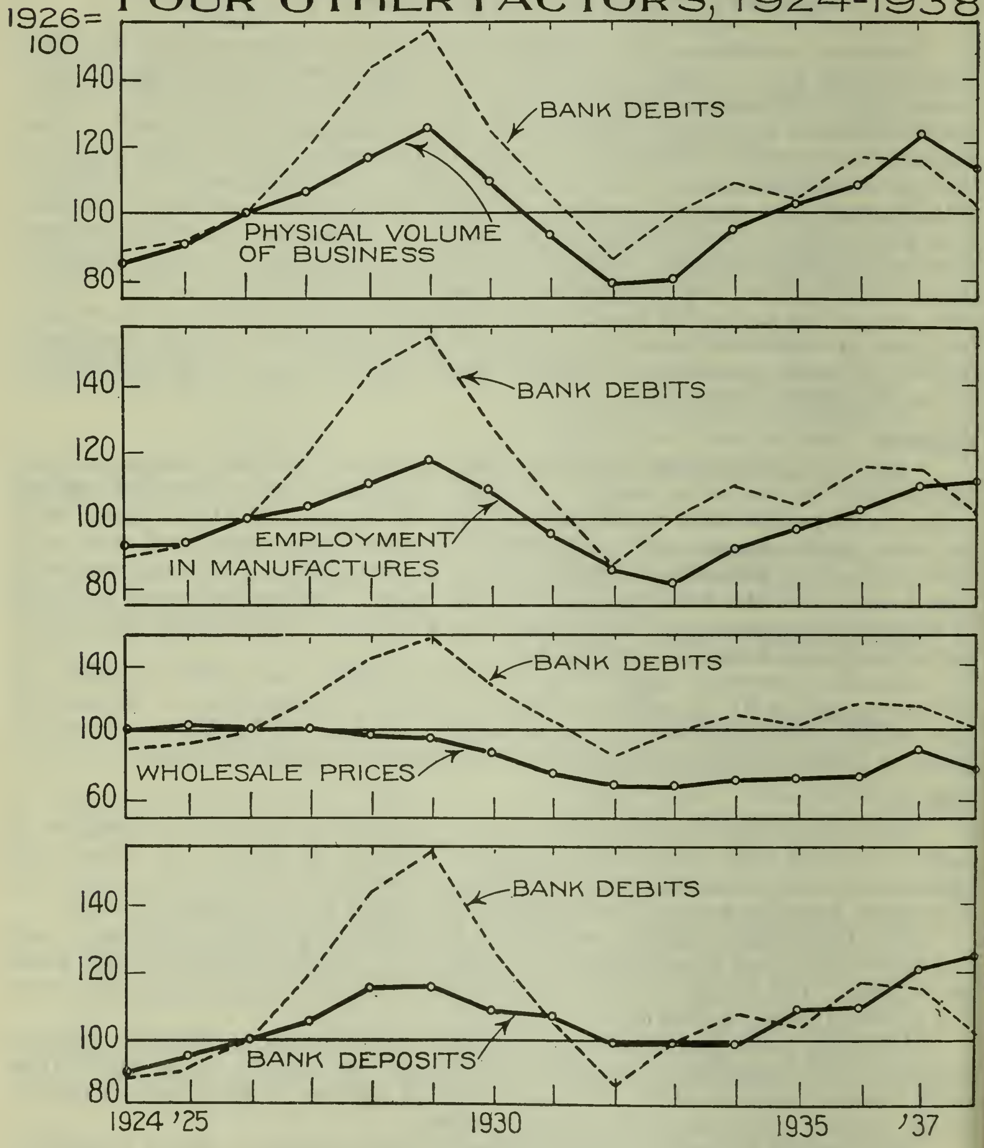
Although unemployed persons receiving aid showed as usual a seasonal increase from December to January and brought the January total above that of the same month in 1938, the grand total of persons of all classes in receipt of aid showed a decrease from the year before.

The number of farmers and members of their families in receipt of agricultural aid continues to show a decline from 1938.

Agriculture

Export clearances of Canadian wheat were 8·1 million bushels in February against 9·6 million in January and 4·1 million one year ago. Export clearances for the seven months to February inclusive were 90·3 million bushels against

BANK DEBITS
COMPARED WITH
FOUR OTHER FACTORS, 1924-1938



55·1 million in the same period of the preceding crop year. Assuming total wheat flour exports of 2·7 million barrels for the first seven months of the crop year, 102·5 million bushels of exportable surplus were disposed of as wheat and wheat flour against 65·2 million during the same period a year ago. Outward shipments through Pacific ports amounted to 26·7 million bushels against 8·3 million in the same period of the preceding crop year.

Freight rates for ocean shipments were practically maintained from the preceding month. From Vancouver to British ports the rates at the middle of March were 20 to 21 shillings per ton. From West Saint John the rate for parcels was 2s. 11d. to 3s. 3d. per quarter to British ports and 14 cents per 100 pounds to Antwerp-Rotterdam, full cargo space remaining at 2s. 9d. minimum.

Deliveries of wheat at country points in the Prairié Provinces to the end of February were about 262 million bushels. On the basis of the third estimate of the crop—326 millions—64 millions still remain on farms to provide for seed and local use and further deliveries during the season. The estimated supplies available for export and carry-over at the end of the season were about 167·5 million on February 28.

Winter wheat acreage was reduced 18·1 p.c. in the United States and Canada's growers, operating mainly in Ontario, followed in a small way by reducing acreage by 2 p.c. Of six European countries reporting, only one, France, has shown any decrease. Italy and Roumania recorded gains of 4·7 p.c. and 0·6 p.c. respectively.

The sale of livestock on Canadian stockyards was at a lower level in February even after seasonal adjustment than in the preceding month, the index dropping slightly more than six points to 71·7. The gain in the sales of hogs and sheep was more than offset by declines in cattle and calves.

Inspected slaughterings were nearly maintained in February as compared with the preceding month. The decline in cattle was more than normal for the season, while gains were recorded in hogs and sheep after seasonal adjustment. The net result was a recession in the slaughterings index from 121·1 to 119·6.

The index of cold storage holdings, based on nine principal products, rose from 152·8 at the first of the year to 161·4 on February 1. Gains after seasonal adjustment were shown in cheese, butter and eggs. Beef, pork and veal were also held in larger volume, while declines were recorded in mutton, poultry and lard.

The production of factory cheese was 1,089,000 pounds in February against 1,406,000 in the preceding month. A gain of four p.c. was shown, however, after seasonal adjustment. The decline in the output of creamery butter was greater than normal for the season, the index declining about six points to 141·5.

Newsprint

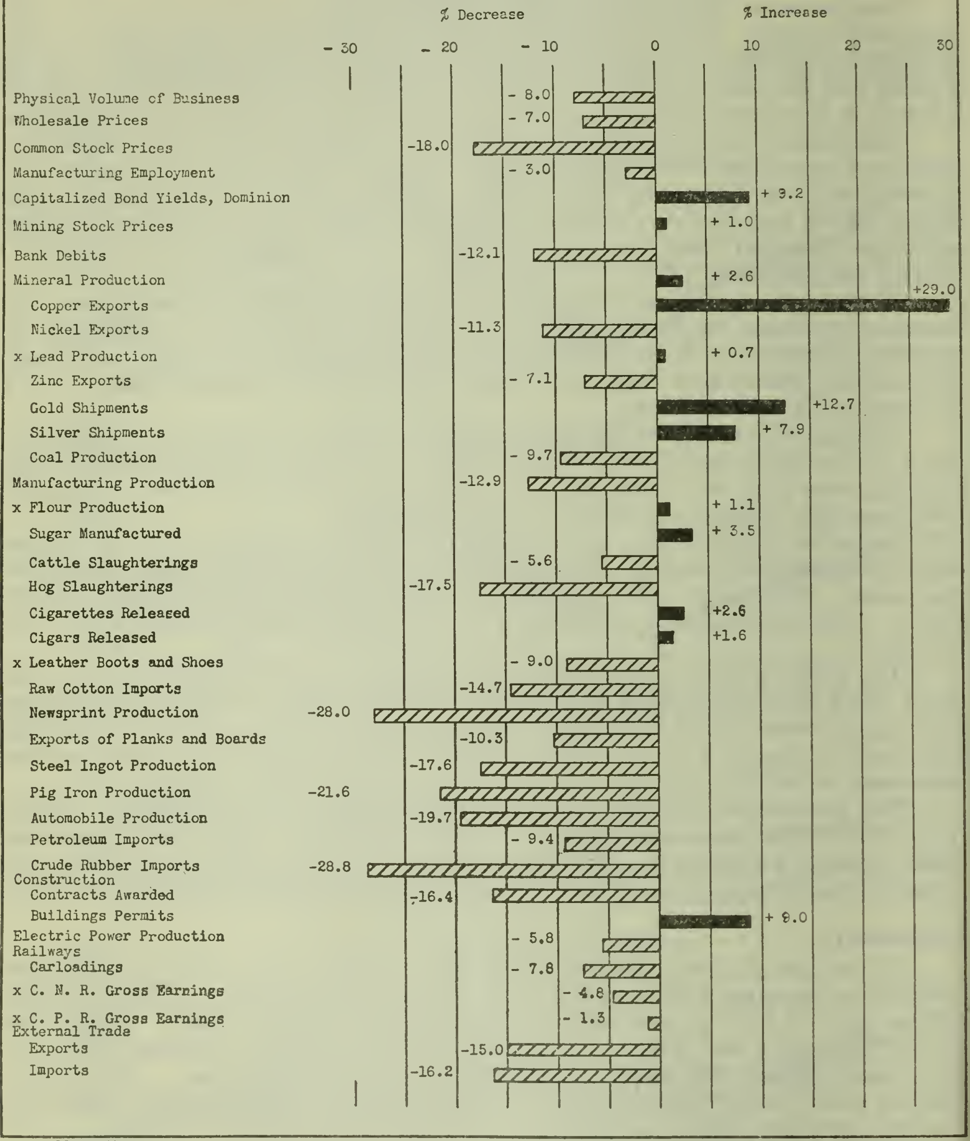
Shipments of newsprint from mills were 178,236 tons in February against 162,906 in the same month of last year, an increase of 9·4 p.c. This compares with a gain of 19·5 p.c. in January over the first month of 1938. Production during February was 200,631 tons for which the industry operated at 60 p.c. of capacity against 202,600 tons in the same month one year ago. The gain in output over January after seasonal adjustment was about 5·5 p.c., the index having risen from 139·6 to 147·4.

Stocks of Canadian manufacturers were increased by some 22,400 tons against an increase of 39,700 tons in the same period last year.

Sales by the Canadian newsprint industry during February to customers in Canada and the United States showed substantial gains over the same month of last year, but overseas shipments remained considerably below the comparative figures of one year ago. Shipments in February to United States customers were 140,106 tons against 115,385 tons last year while the total for January and February stands at 300,763 tons against 239,824 tons in the same period

- 1 -

The Economic Situation of Canada
Statistics for the year 1938
compared with 1937



x 11 months.

Dominion Bureau of Statistics.

of 1938, an increase of 60,939 tons or 25·4 p.c. Shipments to Canadian customers totalled 13,582 tons in February against 9,453 tons in February, 1938, and brought the two-month total to 28,447 tons against 19,379 tons in 1938. Overseas shipments were 24,548 tons against 38,068 tons.

Mining

Mining production, according to the latest estimate, was valued at $444·8 million in 1938, a decline of only 2·7 p.c. from the record year of 1937, when the total stood at $457·4 million. The volume of metal production showed considerable gain, but lower base metal prices and the decline in the output of the more important non-metallic minerals and structural materials more than offset the increase in value of gold and petroleum.

Mining in Canada is now a major primary industry, being surpassed in total value of production by agriculture only. The manufacturing industries of the Dominion use only a small portion of the mineral output and for that reason plays no inconsiderable part in the total of Canada's export trade. The exports of non-ferrous metals and non-metallic minerals, including the manufactured products, were $280·5 million or 30·7 p.c. of the total of all domestic exports.

United States refined and blister copper stocks showed a slight increase in February over the preceding month. Domestic stocks of refined copper at the end of February stood at 308,958 tons compared with 301,110 at the end of January and blister stocks were 1,279 tons more than in the previous month.

World stocks of refined metal totalled 493,114 tons on the same date, against 480,059 tons a month earlier. World blister stocks, however, showed a decline of 911 tons.

World apparent consumption was stated to be 149,598 tons, against 150,589 tons in January.

Construction

Contracts awarded rose from $7·3 million in the first month of the year to $11·3 million in the month under review. The aggregate for the first two months of the year was $18·6 million against $15·7 million in the same period of 1938.

Contemplated new construction was $63·6 million against $62·9 million in the first two months of 1938.

Home improvement plan loans from November 1, 1936, to February 28 last totalled 63,516 with a value of $25,430,305. In February 1,044 loans with a value of $399,325 were made, an increase of about 7 p.c. over the same month last year.

An analysis of the loans since the scheme was started indicates that approximately 46 p.c. of the amount spent went for masonry, carpentry and plastering, 24 p.c. for plumbing and heating, 16 p.c. for painting, 9 p.c. for roofing, and the other 5 p.c. for electric wiring, mechanical equipment, and insulation.

A further analysis indicates that approximately 16,175,000 man hours of labour have been provided, and approximately $10,977,000 have been distributed directly as wages and other earnings in the building trades. The figures given for hours of labour provided and amount distributed as wages are exclusive of approximately $12,500,000 spent on materials of which a large percentage would also go to labour indirectly.

Transportation

The railway freight movement showed a decline during the first nine weeks of the present year as compared with the same period of 1938. The number of cars loaded was 358,505 against 405,555, a decline of 47,050 cars. Gain was recorded in the loadings of grain, coke, lumber, pulp and paper, while declines were shown in the seven other commodity groups. Cars received from connections showed an increase from 198,273 to 204,230. After seasonal adjustment carloadings recorded a decline of nearly 6 p.c. in February from the preceding month, the index dropping four points to 66·7.

Operating revenues of all harbours under the administration of the National Harbours Board totalled $9,145,000 in 1938, an increase of $693,000 or 8 p.c. compared with $8,452,000 in 1937.

International Balance of Payments

A study of the balance of payments of thirty-three countries during the past decade, issued by the League of Nations, shows that substantial progress was made toward improving the international financial position of a number of countries, despite the difficult economic conditions of the last ten years.

The large excess of credits over debits of leading creditor nations, such as Great Britain, Holland and Switzerland, decreased sharply. The same was true of the United States, apart from shifts of "nervous money", although this was reversed in 1938 when there was again an abnormally large export surplus. On the other hand, debtor countries generally reduced their foreign debts, through readjustments and repatriation of bonds outstanding abroad. Short-term debts outstanding were generally reduced or eliminated.

The unbalanced state of international payments of a number of countries in the early thirties was primarily responsible for the collapse of the gold standard and the institution by many countries of foreing exchange restrictions at that time. In large part as a result of such restrictions, which have imposed strict governmental control over foreign trade and financial transactions, as well as the reduction of foreign indebtedness above cited, these maladjustments are far less serious to-day.

Security Prices

A portion of the decline in common stock prices during the first month of the year was counterbalanced in February. Individual strength in selected issues led to advances in each of the groups of the official classification except machinery and equipment, pulp and paper and transportation. The price level of common stocks was somewhat below that of the same period of last year. A downward fluctuation was shown in March, 1938, which was not entirely counterbalanced until the latter part of October. The index was 104·1 in February against 102·9 in the preceding month. No important trend has been shown in stock prices since October, 1937, although severe fluctuations have occurred from time to time. Mining shares, following the pattern set by industrials and utilities, also gave their best display towards the end of February.

Bond Prices

High-grade bond prices advanced in February, reaching during the early part of March a new high point for the period of observation. The average yield of Dominion issues used in the compilation dropped from 2·99 in the preceding week to 2·95 in the week of March 9.

Sales and new issues in the first two months of 1939 were reported as $194·2 million against $232·9 million in the same period of 1938.

Tenders were accepted about the middle of March for $25,000,000 Dominion of Canada treasury bills due June next. The average discount price of the accepted bids was $99·8352, the average yield being ·655 p.c.

Life Insurance

Net amount of life insurance effected in Canada in 1938 was $627,373,541, a decrease of 6·6 p.c. from 1937. Of the total amount, ordinary insurance amounted to $452,052,085, industrial insurance $138,039,265 and group insurance $37,282,191.

Dominion Finance

Federal revenues for the first 11 months of the current fiscal year indicate that the annual total will approach closely to the budgeted estimate of $501 million.

Total ordinary revenue was $456,929,000 compared with $466,939,000 in the corresponding period of the previous fiscal year. A decline of over 2 p.c. was registered in the grand total revenue which reached $457,455,000.

From present records it appears that the customs duties budget estimates were somewhat optimistic as well as those for excise and sales taxes. On the other hand tax collections on 1937 incomes were greater than anticipated. Post Office receipts have held up well within the estimate.

On the expenditure side an increase of $8·5 million has occurred on ordinary account in the first 11 months over the same period of the fiscal year 1938, the total aggregating $347,639,000. Total expenditure at $445,694,000 compares with $439,051,000 in the same months of the preceding fiscal year. Increases were shown in National Defence expenditure and Public Works. Relief grants and drought relief showed appreciable decline. The C.N.R. deficit increased over $10 million in the same period to $52 million.

Present indications are that the anticipated deficit for the fiscal year 1939 of approximately $23,000,000 will be exceeded, principally due to increased expenditure on railways and other account.

Conditions in Other Countries

Business operations in the United States during the early months of the year showed substantial improvement over the same period of 1938. A vigorous advance in business which featured the second half of last year was not extended, however, during the January-February period as conditions were practically maintained. Sales of automobiles were more than one third greater, retail sales showed an increase in volume as prices were lower than last year.

Betterment in demand for gasoline with stocks in the mid-Continent area somewhat less than one year ago led to a further increase in wholesale prices for the commodity. The quotation for regular gasoline was higher than at any time since early last December.

The gradual downward trend in general business activity of Britain noted in November and December was terminated in the early months of the year. The "Economist" index of Business Activity rose from 100·5 in December to 104 in January. Steel deliveries were postponed pending the reduction in the price at the turn of the year. The outlook depends mainly on the trend of new investments for commercial and defence purposes in the home market and on the course of business activity abroad. The event of recent months was a conclusion of an agreement between British and German coal owners by which the two countries are to share equally in the aggregate exports of coal, coke and coal briquettes.

A steadier tone was noticeable in the tramp shipping freight markets during recent weeks. An index of freight rates showed no change between December and January. The amount of tramp tonnage chartered to carry wheat to Vladivostok was considerable, affecting Eastern markets. British exports showed a gain of 1·4 p.c. over February, 1938, the total having been £31·1 million. Re-exports showed a considerable decline and imports dropped from £75·5 million to £65·5 million.

DOMINION BUREAU OF STATISTICS,
March 21, 1939.

I. Analytical and General

I SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Physical Volume of Business[1]	**106·7**	**108·8**	**112·4**	**110·7**	**108·4**	**109·1**	**110·5**	**119·2**	**118·6**	**123·4**	**115·6**	**113·0**	**111·7**
Industrial Production	107·4	110·2	114·2	112·5	109·3	109·8	110·8	120·7	121·1	128·3	118·1	114·2	114·1
Mineral Production	188·8	195·7	212·7	199·4	176·6	192·1	198·6	202·1	201·4	206·6	183·1	176·8	190·9
Copper exports	431·4	488·2	726·7	627·6	490·5	571·1	505·1	576·8	381·9	551·9	373·2	380·7	520·1
Nickel exports	331·9	251·9	259·8	269·5	159·2	243·4	311·1	379·5	403·2	427·2	301·0	349·1	323·1
Lead production	128·1	158·0	146·9	140·9	151·2	152·1	166·4	153·5	160·0	126·4	137·9	149·7	......
Zinc exports	193·6	169·8	178·1	199·2	113·7	215·8	123·9	167·8	194·5	130·9	240·0	206·8	168·1
Gold shipments	234·0	278·4	282·6	272·8	287·2	267·6	298·0	289·7	262·7	278·5	276·5	264·3	260·2
Silver shipments	105·3	168·7	122·9	41·7	118·6	102·8	161·0	68·9	99·4	77·9	105·1	91·0	80·2
Asbestos exports	88·7	95·8	198·7	166·5	124·3	133·5	110·6	97·8	116·6	206·4	87·9	83·2	93·5
Bauxite imports	145·0	112·7	130·9	798·6	844·4	1427·2	522·3	644·4	1021·7	229·3	257·3	63·7	76·3
Coal production	101·2	94·5	83·8	94·7	84·5	78·1	91·0	79·6	80·5	83·9	81·8	72·5	94·2
Manufacturing	101·3	101·8	103·2	104·7	103·5	101·3	100·9	114·2	113·2	125·3	111·3	111·1	105·0
Foodstuffs	89·5	93·6	95·9	101·4	96·8	95·3	96·9	105·3	109·7	118·4	105·4	98·5	99·1
Flour production	68·3	69·9	56·5	60·6	67·5	61·5	66·9	92·2	90·5	74·1	81·6	83·1	......
Oatmeal production	53·4	38·7	46·1	27·6	38·0	51·4	60·5	39·4	59·7	82·3	115·4	115·9	......
Sugar manufactured	38·8	46·2	52·3	115·9	96·3	85·6	90·5	100·3	92·9	123·2	105·6	39·4	44·7
Inspected slaughterings	132·2	141·9	131·7	128·0	123·9	120·1	129·5	142·3	133·3	142·6	123·4	121·1	119·6
Cattle	135·4	146·7	136·1	147·1	143·6	139·7	141·9	138·3	128·3	145·5	137·8	137·1	127·8
Sheep	176·4	134·5	112·3	144·9	136·6	137·1	137·1	153·4	126·8	289·3	139·2	141·7	144·8
Hogs	126·2	139·3	130·4	113·7	109·6	105·5	120·5	144·1	137·2	128·2	112·4	108·7	112·0
Creamery butter	127·4	135·1	150·7	156·5	151·8	148·5	153·8	158·6	152·4	154·1	151·9	147·7	141·5
Factory cheese	54·4	57·2	71·8	84·8	74·2	66·1	65·3	65·7	65·3	84·1	97·9	103·3	107·2
Salmon exports	69·3	88·6	72·2	103·9	65·5	51·8	48·7	103·6	88·3	124·6	92·7	119·7	124·0
Tobacco	182·8	191·5	186·9	168·7	166·8	155·9	180·1	177·5	178·0	190·1	184·8	188·6	176·8
Cigar releases	97·1	93·5	80·0	73·2	72·3	58·9	70·0	61·9	56·2	71·7	86·4	80·2	81·0
Cigarette releases	224·0	236·9	234·7	211·7	209·3	197·9	228·3	227·2	229·4	241·7	230·3	237·9	220·9
Rubber imports	43·5	95·1	69·0	132·1	177·0	131·7	96·8	90·5	193·1	174·8	161·9	207·3	102·5
Boots and shoes production	115·2	112·3	109·1	102·4	96·1	99·8	105·4	99·2	87·4	125·0	128·5	130·7	......
Textiles	108·1	130·8	108·8	108·4	95·4	101·7	100·6	132·3	122·7	95·1	115·6	98·3	106·3
Cotton consumption	102·6	128·7	104·9	108·6	104·8	93·9	107·6	136·3	111·1	94·6	119·6	92·5	94·9
Coton yarn imports	134·4	78·7	106·4	88·9	77·9	56·5	89·7	70·7	105·2	92·1	92·3	111·1	110·1
Wool, raw and yarn	130·3	159·8	128·0	114·5	57·2	155·6	71·5	136·0	184·2	98·8	105·4	121·2	158·7
Forestry	111·3	103·2	100·4	91·9	96·7	101·4	102·2	110·2	107·1	112·8	111·7	120·7	111·6
Newsprint	148·8	136·8	124·9	124·3	127·0	126·6	137·1	151·7	152·6	149·6	138·3	139·6	147·4
Wood pulp exports	58·8	50·3	54·7	58·3	45·9	43·6	65·5	62·4	57·0	59·0	56·4	58·7	48·7
Planks and boards exports	75·8	73·2	81·9	64·8	79·1	82·3	67·1	71·0	70·7	90·3	103·8	111·2	79·9
Shingles exported	136·6	130·1	107·2	29·9	21·3	146·1	106·6	100·0	11·2	7·5	25·6	172·2	161·5
Iron and steel	91·3	81·9	84·1	86·8	89·8	72·3	73·6	81·8	84·1	130·0	95·1	82·6	78·2
Steel production	149·8	161·2	161·7	175·4	182·2	132·9	133·0	127·0	125·0	146·9	123·5	114·5	116·8
Pig-iron production	101·5	104·8	108·5	109·7	104·5	86·1	77·7	83·7	99·5	78·1	82·5	85·5	68·2
Iron and steel imports	72·0	68·3	72·3	68·4	61·2	65·6	83·5	75·6	82·8	84·3	83·2	67·9	56·1
Automobile production	80·1	62·2	64·2	66·1	71·9	57·0	56·1	72·0	72·1	144·9	93·0	77·9	75·5
Coke production	127·2	128·8	130·7	130·9	125·5	122·6	123·2	125·3	113·1	110·1	113·2	116·3	112·6
Crude petroleum imports	141·8	167·6	213·3	223·3	200·2	232·3	201·2	316·3	221·0	227·2	136·5	170·7	165·5
Construction	36·1	52·8	56·8	48·9	49·7	50·6	52·5	52·8	61·7	48·4	62·7	40·3	56·2
Contracts awarded	38·9	59·9	65·3	53·2	53·1	53·8	55·7	54·1	55·2	50·4	74·8	45·6	69·1
Building permits	29·0	35·0	35·6	38·3	41·2	42·8	44·7	49·5	77·8	43·1	32·6	27·1	23·9
Cost of construction	94·1	93·9	93·2	92·9	92·6	92·8	93·3	93·1	93·2	92·8	92·7	91·6	91·6
Electric power	215·9	222·5	212·6	210·2	209·8	212·3	218·3	223·6	220·9	226·4	221·6	230·0	232·3
Distribution	104·5	104·7	107·2	105·5	105·7	107·0	109·5	114·9	111·5	109·2	108·6	109·3	104·9
Trade employment	130·4	130·9	133·3	132·8	133·4	133·7	131·9	134·0	133·7	132·5	137·0	133·8	133·4
Carloadings	75·0	75·0	71·4	71·8	68·7	71·5	76·3	81·0	76·0	74·2	73·7	70·7	66·7
Imports	79·6	79·1	88·2	81·7	79·8	79·8	82·6	84·4	89·1	85·7	75·8	77·6	71·7
Exports	80·4	80·3	97·8	86·4	100·1	104·3	127·1	162·6	132·0	122·7	100·0	141·2	110·1
Producers' Goods	100·8	104·4	108·7	102·4	100·3	102·0	104·4	109·5	109·1	116·2	108·7	104·0	104·4
Consumers' Goods	107·9	110·3	111·4	114·1	111·6	111·5	111·8	123·6	122·9	125·3	117·6	116·6	113·9
Marketings—													
Grain and Live Stock Marketings	25·7	29·7	38·3	41·1	20·6	40·3	89·2	123·9	145·6	101·6	85·7	52·0	32·3
Grain Marketings	14·0	17·4	31·0	34·1	8·2	29·7	91·9	135·1	162·7	106·6	88·4	46·3	23·5
Wheat	14·0	17·9	33·2	35·1	7·8	26·5	90·7	145·6	177·7	112·9	90·3	41·3	20·7
Oats	16·1	11·8	21·7	54·3	23·5	54·6	41·0	39·6	63·3	56·9	86·2	133·4	90·0
Barley	25·5	24·5	24·9	27·5	10·0	87·2	215·0	142·0	103·0	91·4	98·8	97·9	42·6
Flax	0·3	0·5	2·6	5·8	1·4	3·0	1·5	24·9	13·9	39·4	46·1	3·5	0·4
Rye	2·2	16·4	13·8	10·1	3·2	8·8	42·0	19·9	77·0	61·0	37·5	32·2	10·5
Live Stock Marketings	77·8	84·5	70·7	72·5	75·9	87·3	77·0	74·0	69·0	79·1	73·6	77·9	71·7
Cattle	78·9	89·5	71·2	76·2	81·4	95·7	81·3	69·3	69·6	84·9	80·5	91·1	74·8
Calves	134·4	150·5	146·1	135·3	136·9	136·4	141·8	117·5	119·3	128·1	127·0	139·1	131·8
Hogs	64·9	65·9	57·8	55·8	56·5	64·2	58·7	73·5	59·0	58·7	52·7	44·3	55·0
Sheep	97·9	85·5	77·6	80·5	82·8	96·8	87·5	93·1	81·4	102·2	79·8	87·2	89·1
Cold Storage Holdings	**137·2**	**133·4**	**131·9**	**157·8**	**188·3**	**142·7**	**139·2**	**135·1**	**138·8**	**148·3**	**146·7**	**152·8**	**161·4**
Eggs	128·4	152·4	153·0	130·6	96·2	90·5	90·8	88·4	82·9	83·2	92·0	94·4	115·5
Butter	166·0	143·4	139·0	276·2	430·1	255·6	241·2	240·6	243·3	257·6	267·9	299·4	312·8
Cheese	141·9	148·2	148·8	140·7	170·1	138·2	125·1	120·2	130·8	142·5	148·2	146·2	157·2
Beef	148·3	135·2	124·5	120·6	114·0	112·1	120·0	106·9	99·9	109·7	111·3	118·2	127·7
Pork	123·9	112·5	111·9	116·0	103·3	94·9	94·2	82·3	94·3	109·7	91·6	86·9	87·8
Mutton	114·1	115·6	109·4	100·3	101·3	129·1	180·9	197·0	131·4	109·6	101·1	107·2	106·7
Poultry	123·0	144·9	142·5	149·6	163·3	181·1	193·6	208·8	246·2	244·6	198·7	183·8	176·5
Lard	64·9	51·0	68·7	71·7	59·7	79·0	77·3	87·9	74·7	70·2	62·7	73·7	55·7
Veal	199·8	173·9	150·7	190·5	216·8	216·9	234·1	250·1	250·4	254·0	275·6	288·4	303·3

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.
CANADA—													
Contracts awarded..........$000	6,552	10,418	15,028	18,590	20,928	21,158	22,113	19,535	18,111	15,183	10,523	7,261	11,323
Building permits.............$000	2,364	3,562	4,891	6,599	6,577	6,115	5,830	5,286	9,549	4,702	3,483	1,706	1,894
Electric power.000,000 K.W.H.	2,058	2,258	2,064	2,082	1,973	1,988	2,075	2,164	2,329	2,375	2,350	2,387	2,214
Employment average.1926=100	107·8	105·0	107·4	111·9	113·5	112·1	115·1	116·7	114·6	114·0	108·1	106·5	106·5
Bank debits............$000,000	2,176	2,371	2,401	2,462	2,731	2,466	2,371	2,655	2,975	2,965	2,906	2,512	2,050
Sales of life insurance........$000	30,935	32,495	29,624	29,902	34,767	29,775	27,552	27,147	31,495	36,181	35,343	30,101	30,588
MARITIME PROVINCES—													
Contracts awarded..........$000	785	1,135	1,298	2,196	4,127	2,225	2,001	1,806	1,241	1,245	862	462	503
Building permits.............$000	92	203	210	302	386	194	273	239	131	417	122	109	76
Electric power.000,000 K.W.H.	69	71	68	68	74	71	74	74	78	78	76	74	60
Employment average.1926=100	108·3	103·6	107·3	110·9	116·7	112·6	113·2	114·5	112·6	109·8	109·2	100·5	101·2
Bank debits............$000,000	45·0	49·7	50·4	53·2	55·3	56·1	53·3	52·4	52·7	60·7	58·4	50·9	42·8
Sales of life insurance........$000	2,046	2,284	1,998	2,151	2,354	2,149	2,219	1,935	2,218	2,456	2,660	1,941	2,148
QUEBEC—													
Contracts awarded..........$000	2,605	2,793	4,238	6,175	5,487	8,731	6,750	8,040	6,266	6,084	4.837	3,462	3,849
Building permits.............$000	405	924	844	1,235	999	1,054	1,278	1,894	2,822	1,521	1,158	233	415
Electric power.000,000 K.W.H.	1,098	1,224	1,078	1,064	1,019	1,030	1,090	1,136	1,229	1,287	1,235	1,274	1,195
Employment average.1926=100	110·1	107·4	112·6	120·4	119·9	117·8	118·1	121·6	119·7	121·7	114·9	113·0	112·8
Bank debits............$000,000	679	777	761	801	906	869	780	804	945	984	888	799	669
Sales of life insurance........$000	8,361	8,870	8,696	8.131	8,938	7,868	7,824	7,226	8,142	8,904	9,201	8,251	8,307
ONTARIO—													
Contracts awarded..........$000	2,215	3,835	6,502	7,960	9,301	6,737	9,927	5,810	7,880	5,953	3,998	2,329	5,155
Building permits.............$000	1,091	1,366	1,642	2,757	2,655	2,397	2,841	1,529	4,553	2,021	1,739	644	693
Electric power.000,000 K.W.H.	573	628	593	617	585	580	594	628	665	650	662	659	621
Employment average.1926=100	113·7	109·6	109·9	112·5	114·0	111·2	115·0	115·8	115·0	114·4	108·8	109·2	109·1
Bank debits............$000,000	1,080	1,118	1,093	1,116	1,303	1,087	1,073	1,023	1,160	1,256	1,361	1,162	930
Sales of life insurance........$000	14,552	15,126	13,227	13,264	16,246	13,219	11,618	11,965	14,202	16,599	15,510	13,879	13,561
PRAIRIE PROVINCES—													
Contracts awarded..........$000	261	1,707	2,110	1,214	1,341	1,767	1,873	2,756	2,008	1,304	561	462	1,107
Building permits.............$000	122	240	1,359	503	1,289	734	553	1,010	1,522	359	189	151	109
Electric power.000,000 K.W.H.	169	173	168	169	147	146	147	162	187	200	209	210	192
Employment average.1926=100	92·2	89·4	91·5	97·0	99·8	104·9	112·2	113·2	108·1	103·5	97·1	93·9	94·3
Bank debits............$000,000	233	271	354	344	312	294	308	591	631	493	418	322	258
Sales of life insurance........$000	3,580	3,617	3,267	3,896	4,439	3,947	3,778	3,913	4,637	5,537	4,959	3,852	4,026
BRITISH COLUMBIA—													
Contracts awarded..........$000	687	948	880	1,046	673	1,698	1,562	1,123	716	596	265	546	709
Building permits.............$000	655	828	836	1,802	1,250	1,736	886	614	521	384	274	570	601
Electric power.000,000 K.W.H.	149	162	157	164	148	161	171	164	170	160	168	170	146
Employment average.1926=100	96·2	100·2	102·8	105·1	108·0	107·1	112·0	111·3	107·5	105·8	98·0	96·2	96·7
Bank debits............$000,000	138·5	154·0	142·8	147·4	154·1	160·6	157·5	185·7	187·0	171·5	181·1	177·5	149·6
Sales of life insurance........$000	2,396	2,598	2,436	2,460	2,790	2,592	2,113	2,108	2,296	2,685	3,013	2,208	2,546

[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1938-1939

Item	Dec.		Jan.				Feb.				March	
	24	31	7	14	21	28	4	11	18	25	4	11
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.............000 bushels......	1,988	1,242	586	1,156	1,204	1,146	926	624	268	566	1,128	1,210
Oats...............000 bushels......	560	383	173	412	547	566	518	329	198	276	572	740
Barley............000 bushels......	579	225	125	245	253	233	193	136	81	140	240	328
Flax...............000 bushels......	6	5	1	2	4	1	2	1	2	......	2	4
Rye...............000 bushels......	42	24	9	23	25	24	19	10	8	14	31	44
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	169·3	169·1	166·0	164·4	161·6	160·0	156·6	154·2	151·6	148·8	146·7	145·1
Oats...............000 bushels......	8,769	8,869	8,635	8,892	8,856	8,911	8,858	8,941	8,832	8,547	8,644	8,841
Barley............000 bushels......	7,805	7,674	7,486	7,367	6,971	6,875	6,565	6,587	6,468	6,314	6,304	6,472
Flax...............000 bushels......	284	288	252	242	217	202	196	193	190	185	177	187
Rye...............000 bushels......	2,057	2,069	2,064	2,083	2,088	2,128	2,142	2,133	2,124	2,127	2,149	2,177
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	59/5	61/2	60/5	59/1	59/4	60/4	60/1	59/3	60/3	61/1	60/6	59/6
Oats No. 2 C.W......... " ...	28/2	29/3	30	29/6	30	30	29/4	28/6	28/5	29	28/6	28/4
Barley No. 3 C.W....... " ...	36/2	36/5	36/2	36	36/1	36/3	36/2	36/1	36/1	36/3	36/1	35/5
Flax No. 1 C.W......... " ...	141/5	147/4	145/2	143/2	142/7	143	144/2	145/6	147/5	149/2	149/3	154/6
Rye No. 2 C.W......... " ...	39/6	41/3	41/6	40/7	39	41/2	41/2	40/6	41/1	41/3	41	39/7

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Dec.	Jan.				Feb.				Mar.	
	31	7	14	21	28	4	11	18	25	4	11
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle.....No.	8,237	11,880	17,436	16,590	15,075	13,967	10,819	9,924	10,530	12,585	12,608
Calves..... "	2,187	3,882	5,859	5,812	5,557	5,467	5,557	5,278	5,683	7,101	9,015
Hogs..... "	6,881	9,850	15,024	10,436	13,033	14,616	11,210	11,448	12,980	14,109	12,007
Sheep..... "	2,069	2,287	4,581	4,472	2,799	3,484	2,526	3,024	1,908	3,605	3,801
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	5·98	6·16	6·00	6·14	6·28	6·39	6·00	6·37	6·24	6·61	6·43
Calves, good veal..... " $	9·71	9·98	9·62	10·03	10·37	10·68	10·23	10·25	10·47	10·40	9·54
Hogs, bacon..... " $	10·00	9·86	8·50	8·62	9·39	9·61	8·78	9·21	9·50	9·08	9·25
Lambs, good handyweights..... " $	9·10	9·38	9·61	8·85	8·69	8·58	8·71	8·84	8·95	8·75	8·67
Carloadings—											
Grain and grain products.....	2,574	3,348	5,293	4,478	4,243	3,771	3,273	3,660	3,278	3,845	4,356
Live stock.....	851	1,413	1,577	1,469	1,502	1,326	895	1,048	1,080	1,265	1,187
Coal.....	5,045	4,964	4,150	4,849	4,555	5,148	4,970	5,587	5,216	4,322	4,768
Coke.....	548	900	555	686	692	748	627	628	642	605	543
Lumber.....	872	897	1,080	1,343	1,367	1,152	1,233	1,158	1,192	1,500	1,517
Pulpwood.....	1,022	1,183	1,505	1,720	1,561	1,639	1,667	1,447	1,283	1,248	1,354
Pulp and paper.....	1,406	1,747	1,963	2,066	1,852	1,686	2,078	2,143	2,078	2,052	1,971
Other forest products.....	877	1,254	1,407	1,725	1,699	1,742	1,664	1,627	2,031	2,026	2,143
Ore.....	2,072	2,779	2,721	2,722	2,832	2,822	2,622	2,479	2,558	2,599	2,687
Mdse. L.C.L.....	9,048	9,784	11,662	11,813	11,848	11,943	11,954	11,785	11,980	12,428	12,405
Miscellaneous.....	6,757	7,395	8,489	8,807	8,024	8,554	8,244	8,322	8,541	9,274	8,822
Total cars loaded.....	31,072	35,664	40,402	41,678	40,175	40,531	39,227	39,886	39,879	41,164	41,753
Total cars received from connections.....	16,931	21,076	23,312	23,148	22,421	22,452	22,941	22,933	22,111	23,827	23,088
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	33·54	45·65	56·21	51·71	55·38	48·03	41·58	46·90	45·47	48·98	58·06
Live stock.....	71·45	87·33	66·34	68·52	73·88	65·99	47·11	56·86	61·22	65·07	57·76
Coal.....	80·40	84·22	57·56	71·91	70·97	81·08	84·07	95·68	89·47	73·73	88·96
Coke.....	119·65	222·77	117·09	142·62	142·39	151·72	133·12	116·51	127·13	129·00	134·07
Lumber.....	41·06	46·33	45·21	49·85	50·00	38·98	41·00	37·04	36·63	45·87	44·64
Pulpwood.....	55·38	52·39	48·71	44·42	37·86	35·55	34·45	29·48	26·66	25·70	29·73
Pulp and paper.....	68·77	90·80	79·99	82·18	74·74	67·74	81·84	81·24	83·02	79·66	76·95
Other forest products.....	44·28	65·83	53·95	54·04	51·85	46·29	43·44	41·66	50·89	50·19	54·69
Ore.....	161·12	215·76	198·18	193·19	207·17	204·64	185·91	169·79	174·01	174·78	184·30
Merchandise.....	72·49	80·53	81·80	81·42	80·19	80·55	79·41	76·57	78·15	78·82	76·25
Miscellaneous.....	81·67	89·14	87·45	85·50	79·48	79·88	74·98	74·01	76·63	79·64	75·91
Eastern Division.....	71·08	75·63	73·36	74·47	70·63	71·02	66·64	67·90	67·28	68·42	67·99
Western Division.....	68·66	82·45	76·19	74·70	76·23	74·27	74·11	70·10	72·19	71·99	76·94
Total for Canada.....	70·00	77·25	73·86	74·09	72·27	71·88	69·06	68·53	68·53	69·51	70·71
Indexes of Wholesale Prices—											
Total.....	73·5	73·4	73·3	73·2	73·2	73·2	73·0	73·3	73·3	73·2	73·2
Vegetable products.....	60·6	60·2	60·1	60·1	60·2	60·3	60·2	60·5	60·5	60·4	60·3
Animal products.....	73·1	73·3	73·1	73·1	73·3	73·2	72·5	73·6	74·1	73·6	73·6
Textiles.....	66·4	66·4	66·1	66·2	66·1	66·0	65·9	66·2	65·9	65·9	66·2
Wood and paper.....	76·2	76·3	76·3	76·2	76·2	76·2	76·2	76·1	76·1	76·1	76·1
Iron and its products.....	98·1	98·1	98·1	97·7	97·5	97·5	97·5	97·6	97·4	97·4	97·4
Non-ferrous metals.....	71·7	71·4	70·9	70·3	69·9	70·1	69·9	69·7	69·6	69·7	70·1
Non-metallic minerals.....	86·3	86·3	86·3	86·3	86·3	85·7	85·7	85·7	85·7	85·7	85·7
Chemicals.....	79·0	79·0	79·0	78·8	78·8	78·8	78·9	78·3	78·3	78·3	78·3
Canadian farm products.....	65·0	64·9	64·6	64·8	64·9	65·0	64·4	65·0	65·1	64·9	65·0
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....	181·2	181·9	178·9	176·5	166·1	168·6	173·9	173·2	174·0	176·1	178·6
Machinery and equipment (8).....	136·8	140·4	137·1	136·3	125·2	126·5	129·7	128·3	128·1	129·8	134·1
Pulp and paper (7).....	19·4	19·4	18·9	18·3	15·9	16·5	17·1	16·5	15·9	16·2	17·0
Milling (3).....	75·3	80·1	80·5	82·5	78·0	75·5	78·2	77·0	76·8	80·0	83·1
Oils (4).....	177·4	177·6	177·0	175·8	170·5	171·2	176·0	175·0	177·2	177·1	178·4
Textiles and clothing (10).....	55·8	56·0	54·8	53·3	51·9	51·3	54·1	53·8	54·8	55·0	58·4
Food and allied products (12).....	170·9	174·0	174·6	174·8	171·9	171·1	173·2	177·0	176·4	176·6	176·3
Beverages (7).....	134·6	135·8	132·2	132·6	122·9	124·7	130·0	129·1	128·9	133·4	134·0
Building materials (15).....	142·4	144·2	141·0	138·1	128·0	129·3	134·0	132·9	132·4	135·0	139·3
Industrial mines (2).....	469·3	469·4	454·8	442·7	403·4	417·9	433·7	429·9	430·5	441·6	449·5
UTILITIES—											
Total (19).....	43·5	43·9	43·5	43·4	41·9	41·6	42·8	43·0	42·8	43·5	44·9
Transportation (2).....	14·4	15·3	14·1	13·7	12·5	12·0	12·9	12·4	12·1	12·3	12·4
Telephone and telegraph (2).....	127·0	127·1	127·2	127·3	127·8	127·1	128·5	129·6	130·7	132·1	132·3
Power and traction (15).....	58·5	58·3	58·5	58·6	56·5	56·1	58·0	58·5	58·4	59·5	62·3
BANKS (8).....	83·9	83·9	85·4	85·8	84·9	85·3	85·2	85·0	85·6	85·6	85·8
Grand total (95).....	107·5	108·0	106·6	105·4	100·1	101·1	104·0	103·7	104·1	105·3	107·0
MINING STOCKS—											
Gold (21).....	122·2	123·8	124·4	122·5	118·9	118·8	121·3	120·9	120·3	122·1	122·6
Base metals (3).....	315·9	319·7	321·0	319·9	296·4	300·6	315·9	313·7	312·1	317·2	319·7
Total Index (24).....	160·0	161·9	162·7	160·9	153·7	154·1	159·1	158·4	157·7	160·0	160·9
Dominion of Canada long-term bond prices.	117·5	117·9	117·7	117·7	117·5	116·9	117·7	117·5	117·7	117·7	118·1
Dominion of Canada long-term bond yields.	62·1	61·4	61·7	61·7	62·2	63·4	61·8	62·1	61·7	61·5	60·8
Foreign Exchange—											
Sterling at Montreal.....	4·7119	4·6807	4·7104	4·7134	4·7084	4·7077	4·7091	4·7084	4,7099	4·7073	4·7040
U.S. Dollars.....	1·0102	1·0093	1·0088	1·0079	1·0071	1·0066	1·0054	1·0049	1·0045	1·0038	1·0032
French Franc.....	·0266	·0265	·0266	·0266	·0266	·0266	·0266	·0266	·0266	·0266	·0266
Weekly Index[1], 1926=100.....	**106·8**	**109·1**	**109·0**	**108·6**	**107·3**	**107·5**	**107·1**	**106·0**	**105·8**	**107·6**	**108·3**
Index of capitalized bond yields.....	161·0	162·9	162·1	162·1	160·8	157·7	161·8	161·0	162·1	162·6	164·5
Bank clearings.....	96·7	102·8	95·1	97·8	93·7	100·5	92·3	91·7	88·3	98·1	96·2
Shares traded.....	66·9	94·7	95·5	94·3	122·0	179·3	97·6	57·3	80·6	71·0	92·5

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Maritime Provinces	456	513	581	1,819	4,810	7.715	18,075	18,622	9,860	7,908	4,054	1,570	829
Quebec	5,330	5,004	5,181	10,517	22,875	28.548	54,398	59,218	41,594	24,271	14,787	8,697	6,106
Ontario	16,030	14,025	18,081	32,177	58,671	72.886	160,140	172,403	105,221	49,874	28,539	25,658	12,618
Manitoba	146	157	399	734	1,330	2,112	4,220	4,292	2,492	1,251	582	362	222
Saskatchewan	30	10	80	217	551	1.050	1,669	1,176	819	479	142	106	52
Alberta	68	35	80	113	287	1,132	4,139	3,561	1,306	314	123	143	88
British Columbia	3,827	4,448	4,839	6,264	10,609	12.795	23,920	21,253	13,345	6,373	4,925	5,096	3,351
Total	25,887	24,192	29,241	51,841	99,133	126,238	266,561	280,525	174,637	90,470	53,152	41,632	23,266

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Prince Edward Isl.	....	....	....	....	....	....	....	....	....	....	....	1	1
Nova Scotia	....	2	3	1	1	3	4	4	5	2	1	2	6
New Brunswick	5	2	1	3	4	1	.....	6	10	4	3	4	5
Quebec	41	44	18	45	37	36	63	40	24	67	34	54	57
Ontario	26	33	16	30	31	24	21	18	37	32	19	33	28
Manitoba	12	8	4	7	2	3	8	8	4	9	8	14	6
Saskatchewan	2	6	3	6	8	3	5	3	6	6	6	10	7
Alberta	11	3	2	....	6	....	....	2	....	....	....	....	9
British Columbia	2	3	....	1	3	2	1	....	6	2	....	2	2
Total Canada	99	101	47	93	92	72	102	81	92	122	71	120	121

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929 = 100 AND WORLD INDEXES 1923-25 = 100

Country	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
World, 1928=100	94·6	92·9	92·3	90·3	89·5	89·9	92·4	95·0	96·5	99·7	103·2	103·3	....
Canada	89·1	84·3	86·5	89·6	88·3	85·8	86·2	87·0	94·7	95·1	100·7	92·7	89·7
United Kingdom:													
Economist	113·2	111·7	108·6	106·1	103·6	104·6	103·6	103·6	105·6	105·6	103·0	102·0	105·6
United States	67·2	66·4	66·4	64·7	63·9	64·7	69·7	73·9	75·6	80·7	86·6	87·4	84·9
Germany	114·6	119·3	122·9	123·9	127·0	125·1	126·9	127·6	131·5	131·2	133·9	....	....
Austria	91·0	91·0	96·0	98·0	107·0	112·0	115·0	120·0	....	....	....	....	....
Belgium	73·8	70·0	67·9	67·1	66·8	66·9	65·8	64·0	68·9	74·5	78·9	74·1	....
Bulgaria 1934-35=100	109·6	120·8	126·0	110·6	136·8	144·5	160·9	220·8	192·4	192·4	176·9	....	....
Denmark	130·0	131·0	135·0	136·0	136·0	136·0	134·0	134·0	135·0	136·0	138·0	136·0	....
Estonia	135·0	130·0	150·0	127·1	156·3	128·1	140·3	155·6	156·7	156·8	163·8	145·2	....
Finland	162·5	159·2	163·3	157·5	151·7	132·5	137·5	152·5	150·8	153·3	158·3	155·0	....
France	81·5	79·7	78·7	76·9	76·9	77·8	75·9	66·5	75·0	75·9	80·6	....	....
Italy	96·7	103·3	105·1	99·9	100·0	97·8	83·3	81·4	99·3	104·6	106·1	....	....
Japan	161·6	163·8	179·1	174·6	174·8	169·6	167·4	....	....	....	....	....	....
Norway	126·4	139·6	123·2	122·6	125·3	134·1	103·1	123·3	132·3	136·0	134·9	....	....
Netherlands	98·2	97·6	87·4	80·8	74·9	77·2	80·8	86·8	88·0	95·3	102·4	109·6	....
Poland	113·1	118·6	120·4	114·7	114·2	118·0	115·7	118·3	118·0	116·2	118·0	120·0	....
Sweden	150·0	150·0	149·0	149·0	147·0	145·0	144·0	142·0	142·0	142·0	145·0	145·0	....
Czechoslovakia	88·6	84·9	81·8	84·6	88·6	90·1	84·4	....	....	....	....	....	....
Greece	151·4	146·2	165·0	154·8	175·1	164·8	....	....	....	....	....	....	....
Chile	117·1	128·1	136·4	132·0	135·1	136·8	138·2	143·9	144·2	141·7	152·2	....	....
Latvia	159·8	165·7	182·4	154·9	172·5	146·1	164·7	168·6	177·5	206·9	217·6	....	....
World Stocks													
Combined index (quantity)	180	182	188	193	196	204	222	223	208	202	194	191	....
Cotton	198	204	214	226	240	259	287	281	241	217	202	201	202
Rubber	297	307	319	326	320	322	315	316	308	305	296	276	282
Silk	166	168	172	169	185	194	184	168	172	179	172	164	144
Sugar	197	196	200	197	199	195	218	221	195	199	188	192	....
Tea	119	117	107	102	103	107	115	118	119	126	129	127	....
Tin	91	88	96	100	94	92	102	104	105	105	105	102	111
Wheat	111	111	110	108	99	103	129	146	163	169	169	167	....
World Indexes													
Exports..1929=100	42·1	40·4	43·5	39·8	39·5	38·2	38·5	38·9	39·3	42·8	42·0	43·0	....
Imports.1929=100	42·1	40·1	43·3	39·4	39·8	38·6	37·6	38·3	37·7	39·1	39·4	40·2	....
Prices[2]..1928=100	....	54·2	53·2	52·8	51·9	51·6	51·3	50·8	50·0	49·9	49·5	49·3	49·3

Source: [1]Monthly Bulletin of League of Nations. [2]The Annalist New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,137	3,819	4,499	3,592	4,417	4,398	4,192	4,940	7,266	8,532	7,177	4,742	4,976
Oats....... "	1,089	1,042	946	714	645	688	726	959	1,271	1,852	1,617	1,088	1,165
Corn....... "	222·1	235·3	279·0	259·8	188·7	389·4	252·6	252·7	230·7	272·9	245·9	325·9	255·2
Barley.....	108·2	133·3	115·9	99·0	73·5	77·2	77·4	98·0	123·2	138·3	178·8	120·7	128·5
Mixed grain "	1,578	1,828	1,610	1,652	1,201	861	826	1,085	1,430	1,644	2,269	2,715	2,248
MILL PRODUCTION													
Wheat flour, percentage of operation...	38·7	38·4	41·1	35·5	43·6	43·3	41·4	45·5	71·7	83·6	71·5	45·6	50·1
Quantity...000 bbls.	921	849	999	794	978	969	929	1,103	1,639	1,906	1,606	1,052	109·8
Exports.... "	295·8	272·5	301·7	184·7	297·1	299·5	283·0	286·3	319·7	528·6	477·9	365·1	379·5
Oatmeal.....000 lbs.	830·5	723·0	579·8	719·3	441·5	628·4	682·3	975·6	748·9	1,566·7	2,300·7	1,953·3	1,961·4
Rolled oats.. "	11,771	10,731	9,995	6,140	6,159	7,220	7,991	10,906	15,425	23,547	18,949	10,571	11,875
Corn flour, meal "	2,215	1,729	2,208	2,395	3,046	3,753	3,194	2,928	2,581	3,064	2,537	1.980	2,946
Sugar Refining in 4-week periods 000 lbs.	Mar. 26	April 23	May 21	June 18	July 16	Aug. 13	Sept. 10	Oct. 8	Nov. 5	Dec. 3	Dec. 31	Jan. 28	Feb. 25
RAW SUGAR													
Stocks on hand at beginning of period	81,463	94,974	105,185	129,411	135,681	151,384	134,301	84,734	78,175	89,645	76,421	78,038	78,038
Receipts...........	41,334	41,800	125,065	105,079	101,984	96,282	50,104	74,500	110,810	86,013	47,736	15,869	23,352
Meltings and shipments.......... ..	27,822	31,625	100,840	98,809	86,281	113,366	99,672	81,059	99.340	99,236	46,119	17,417	23,498
REFINED SUGAR													
Stocks on hand at beginning of period	197,867	165,759	134,724	162,277	178,285	145,100	140,238	134,973	116,680	192,870	250,922	255,018	255,074
Manuf'd granulated.	21,718	24,028	84,752	82,133	75,160	89,326	84,722	85,964	144,643	129,596	57,007	15,431	20,180
Yellow and brown	4,321	3,981	10,752	12,276	11,107	11,379	11,549	10,599	13,852	14,422	8,637	3,142	2,825
Total manufactured.	26,039	28,009	95.504	94,408	86,266	100,705	96,271	96,563	158,495	144,018	65,644	18,573	23,005
Total domestic sales	57,950	60,460	67,601	78,172	118,731	105,067	101,164	114,779	81,397	85,412	61,118	54,840	60,482
Sales granulated....	49,582	52,270	59,734	70,022	110,653	97,883	91,575	103,091	71,490	73,866	52,131	47,970	51,933
Yellow and brown	8,565	8,312	8,226	8,400	8,800	7,688	9,979	11,775	10,831	12,112	9,420	6,970	8,629
Total sales..........	58,147	60,581	67,961	78,423	119,453	105,571	101,554	114,866	82,322	85.978	61,551	54,951	60,562

Classification	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,490	1.735	1,798	1,890	1,995	1,858	1,928	1,868	1,818	1,936	1,582	1,609	1,689
plug....... "	244·8	281·0	243·0	276·6	312·6	277·3	299·5	275·5	282·4	276·8	252·1	224·5	216·2
Foreign raw leaf "	349·2	393·8	428·1	437·3	406·7	410·6	421·2	389·8	390·3	397·8	321·8	297·1	301·8
Cigarettes.......mn	476·3	529·3	555·7	592·8	631·5	638·7	668·8	624·6	587·6	599·7	520·4	507·7	469·6
Cigars...........000	9,620	11,146	10,529	11,337	12,349	9,836	11.820	10,822	11,355	14,017	10,561	7,636	8,021
Snuff...........lbs.	67,326	57,219	66,936	62,464	65,889	70,297	70,211	75,022	64,758	78,144	67,185	66,425	65,634
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts..............	299·7	339·9	299·8	273·3	222·4	278·9	361·6	356·6	319·9	295·5	306·7	383·0	....
McKays and all imitation welts.......	907·9	1,083·7	1,000·5	965·6	791·1	792·1	1055·4	976·9	683·8	655·1	586·5	622·0	....
Nailed, pegged, screw or wire fastened.............	126·4	136·6	116·6	109·9	107·6	106·9	146·8	141·9	125·9	123·3	107·4	95·5	....
Stitchdowns........	275·4	312·9	319·2	331·6	303·8	173·7	166·5	101·0	78·7	166·7	180·8	203·3	....
Totals..........	1,676	1,967	1,829	1,783	1,513	1,410	1,806	166·4	129·1	133·0	125·4	143·4	....
TOTAL FOOTWEAR													
Men's..............	543·0	652·6	566·8	512·5	484·8	464·3	607·0	580·7	518·8	517·5	503·0	445·9	....
Boys' and youths'...	76·4	92·9	97·4	102·8	93·9	86·5	118·4	130·9	128·7	123·6	95·0	84·6	....
Women's...........	834·7	985·3	933·7	931·8	791·9	812·1	1,114·1	1,044·4	768·5	773·6	685·7	717·2	....
Misses' and Children's.............	240·9	285·1	275·8	290·4	254·4	195·5	256·7	223·1	245·1	282·1	221·2	210·8	....
Babies' and infants'	82·4	93·6	86·1	86·3	89·7	68·4	82·1	90·8	99·9	99·2	65·2	62·0	....
Total..........	1,777	2,109	1,960	1,924	1,715	1,627	2,178	2.070	1,761	1,796	1,570	1,520	....
Cotton opened.	16,649	19,985	18,913	18,860	18,057	15,226	17,363	20,406	19,293	18,247	19,365	14,212	15,296
Bales for consumption..000 lbs.	8,304	9,967	9,435	9,404	9,007	7,592	8.658	10,175	9,620	9,099	9,714	7,231	7,678
Newsprint production......000 tons	202·60	224·60	200·79	207·68	201·69	202·55	220·30	231·94	254,87	245·30	209·75	208·38	200·63
Stocks*...000 tons	146·10	188·00	174·62	189·01	182·23	179·28	194·92	196·51	196·28	177·16	161·44	167·97	190·36
B.C. timber scaled.Mil. bd. ft.	90·7	132·3	204·6	286·2	309·1	211·7	163·8	229·7	297·3	288·9	222·3	117·2	254·6
Dairy Production													
Creamery butter 000 lbs.	7,612	10,161	16,434	28,963	41,764	38,782	35,181	30,272	23,438	14,666	11,247	9,799	8,339
Factory cheese "	553	725	1,731	11,521	22,157	21,201	19,818	18,421	15.211	7,215	2,078	1,406	1,089
Condensed milk 000 lbs.	598	915	914	1,245	800	1,021	654	815	858	712	519	591	581
Evaporated milk 000 lbs.	5,351	8,311	10,550	13,245	15,199	11,557	9,907	8,023	6,991	5,344	5,294	4,129	3,144

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* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938												1939
		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Mineral Production—														
METALS—														
Gold............	000 oz.	361·1	340·8	376·0	368·4	381·1	390·7	420·8	412·1	409·6	411·3	410·0	433·9	411·3
Silver...........	000 oz.	1,571	1,431	1,698	1.607	1,571	2,821	2,584	2,139	1,681	1,774	1,707	1,681	1,533
Nickel...........	tons	10,135	8,004	8,649	10,235	9,310	8.164	8,702	8,274	8,457	8,051	8,841	8,309	7,306
Copper..........	tons	26,227	23.418	24,045	23.875	24,215	24,245	24,804	24,661	25,119	24,678	23,696	24,760	24,129
Lead.............	tons	18,761	13,393	17,588	17.703	16.204	18,967	19,362	19,913	17,840	19,278	15,152	15,333	16,053
Zinc.............	tons	17.433	14,513	16,758	16,862	17,582	15,775	14,184	14,796	14,708	14,594	17,405	15,966	15,320
FUELS—														
Coal.............	000 tons	1,467	1.404	1,218	867	1,021	930	815	993	1,108	1,484	1,521	1,341	1,178
Petroleum.......	000 bbls.	457·3	413·2	480·8	464·3	566·1	537·7	693·3	817·7	886·1	685·1	445·5	489·3	531·6
Natural gas......	000 M. cu. ft.	4.026	4,011	3,175	2,929	2.128	1,717	1,584	1,759	1,917	2,504	3,354	4,057	4,118
*NON-METALS—														
Asbestos.........	tons	16,845	12,177	22,281	24,642	31,007	25,219	23,344	24,820	28,297	34,246	29,471	17,473	18,780
Gypsum.........	000 tons	6·2	5·5	6·9	49·6	110·5	158·5	137·6	144·3	119·2	96·2	97·4	82·5	18·5
Feldspar.........	tons	1,341	705	818	586	1,128	1,008	886	1,506	1,477	1,217	1,146	916	......
Salt (commercial)	tons	11,575	12,205	13,650	27,419	25,662	28,515	20,350	22,730	25,939	33,169	34,319	13,193	10,535
*STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	132	143	233	364	545	749	644	712	701	710	397	175	116
Clay products....	$ 000	145	148	198	265	380	429	469	505	486	492	403	223	158
Lime............	tons	32,633	32,424	38.755	39,174	41,756	40.021	39,122	41,208	40,474	46,595	44,427	37,042	35,809

*Sold or used.

Classification	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Iron, Gold and Silver													
Pig iron production. l. tons	61,447	66,228	65,644	71,602	64,375	51,238	49,477	49,972	50,657	46,216	53,381	57,660	41,333
Ferro-alloys production.........l. tons	4,436	4,031	8,686	6,441	4,068	4,129	1,857	3,174	2,194	5,999	2,810	2,855	5,299
Steel ingots and castings.....000 l. tons	98·98	118·68	116·45	114·86	109,401	83.927	82,781	73,556	76,256	90,120	78,614	78,198	77,179
Shipments—													
Gold.......000 oz.	333·3	406·2	364·4	355·0	386·8	366·9	421·9	421·9	402·1	405·1	420·9	438·7	370·7
Gold bullion 000 oz.	....	......	....	....	2	....	387	294	364	188	....	294	103
non-monetary exports.. $000	......	......	......	....	47	....	13,561	10,278	12,737	6,576	....	10,298	3,601
Silver......000 oz.	1.428	3,330	1,208	595	1,643	1,643	3,303	1,648	2,621	1,587	1,922	1,518	1,087

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water............	2020785	2221777	2030477	2049165	1939562	1954739	2037132	2123778	2,287,486	2334493	2307254	2346316	2174945
Fuel..............	36,813	36,420	33,324	32,770	33,593	33,295	38,769	39,867	41,942	41,168	42,590	40,455	38,993
Total.........	2057598	2258197	2063801	2081935	1973155	1987774	2075901	2163645	2,329,428	2375661	2349844	2386771	2213938
EXPORTS............	123,094	144,091	135,616	155,292	158,313	159,349	149,493	151,691	165,455	165,298	161,290	166,915	153,491
PROVINCIAL CONSUMPTION:													
Maritime Provinces............	67,198	68,937	66.248	67,150	72,917	70,197	72,748	72,493	76,490	76,581	74,488	72,914	58,996
Quebec...........	862,701	966,513	847.581	835,803	789,703	795,747	849,442	894,098	975,057	1010527	949,457	968,852	908,599
Ontario...........	686,653	743,722	689,822	691,076	657,336	655,679	686,355	719,821	755,609	762,560	787,673	798,545	754,631
Prairie Provinces.	170,559	174,293	169,193	170,251	148,136	147,383	148,475	163,479	188,125	201,940	210,374	211,822	193,799
British Columbia	147,390	160,641	155.501	162,363	146,750	159,420	169,388	162,063	168,693	158,754	166,571	167,723	144.421
Total.........	1934504	2114106	1928345	1926643	1814842	1828426	1926408	2011954	2,163,974	2210362	2188554	2219856	2060446
DELIVERIES TO BOILERS:													
New Brunswick...	4,503	3,042	5,066	8,914	11,174	10,500	9,552	7,311	4,156	7,042	6,531	6,785	....
Quebec...........	371,449	417,375	327,898	310,965	270,482	266,520	304,583	363,093	407,022	441,513	386,429	408,547	399,603
Ontario...........	80,241	81,795	77,372	69,137	59,710	67,007	78,146	84,658	87,965	94,086	102,494	102,155	119,124
Manitoba.........	45,385	42,437	40,336	34,604	15,190	16,229	17,604	26,073	39,769	53,205	56,812	61,556	56,909
British Columbia.	386	317	296	282	308	232	279	272	324	300	291	284	227
Total.........	501,964	544,966	450,968	423,902	356,864	360,488	410,164	481,407	539,236	596,146	552.557	579,327	575,863
Daily Average													
TOTALS FOR CANADA:													
Water............	72,171	71,670	67,683	66,102	64,652	63,048	65,714	70,792	73,790	77,815	74,428	75,688	77,676
Fuel..............	1,315	1,174	1,111	1,057	1,120	1,074	1,250	1,329	1,353	1,372	1,374	1,304	1,393
Total.........	73,486	72,844	68.794	67,159	65,772	64,122	66,964	72,121	75,143	79,187	75,802	76,992	79,069
GENERATED BY WATER:													
Maritime Provinces............	1,873	1,763	1,764	1,759	1,976	1,842	1,916	1,938	1,975	2,055	1,927	1,891	1,586
Quebec...........	39,214	39,504	35,926	34,303	33,955	33,215	35,141	37,844	39,637	42,901	39,829	41,071	42,657
Ontario...........	20,457	20,248	19,779	19,905	19,503	18,695	19,164	20,946	21,466	21,649	21,344	21,260	22,162
Prairie Provinces.	5,338	4,929	4,985	4,848	4,274	4,107	4,096	4,684	5,258	5,876	5,924	6,007	6,094
British Columbia.	5,289	5,226	5,229	5,287	4,944	5,189	5,397	5,380	5,454	5,334	5,404	5,459	5,177
GENERATED BY FUEL:													
Prairie Provinces.	702	648	609	593	612	601	642	722	765	806	812	776	777
Other Provinces..	613	526	507	464	508	473	608	607	588	566	562	528	616
EXPORTS............	4,396	4,648	4,521	5,009	5,277	5,140	4,822	5,056	5,337	5,510	5,203	5,384	5,482

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD.													
Charlottetown....	3	1	6	10	13	10	15	3	23	3	......	5	......
NOVA SCOTIA........	68	184	157	159	255	126	167	214	77	375	91	100	52
Halifax...........	66	142	116	122	208	59	126	116	51	328	65	91	44
New Glasgow.....	......	17	19	2	4	8	5	3	5	10	6	6	1
Sydney...........	1	25	22	35	43	59	36	95	22	37	19	3	7
NEW BRUNSWICK...	21	18	47	132	117	59	91	23	30	39	31	5	24
Fredericton.......	1	......	8	19	22	3	10	4	7	10	17	......	......
Moncton.........	......	7	23	41	71	27	64	5	12	17	9	1	6
Saint John........	20	11	16	73	24	29	16	13	12	11	5	5	18
QUEBEC............	405	924	844	1,235	999	1,054	1,278	1,894	2,822	1,521	1,158	233	415
Montreal and Maisonneuve........	295	764	482	742	687	712	985	1,052	2,185	1,173	913	156	279
Quebec...........	44	96	100	274	136	103	209	221	427	171	125	15	60
Shawinigan........	5	3	35	66	42	30	1	13	46	15	8	4	8
Sherbrooke.......	25	48	70	78	62	150	37	31	80	87	64	36	43
Three Rivers......	14	8	33	58	53	29	23	438	52	27	34	7	18
Westmount........	22	5	123	18	19	30	22	140	31	48	14	15	7
ONTARIO...........	1,091	1,366	1,642	2,757	2,655	2,397	2,841	1,529	4,553	2,021	1,739	644	693
Belleville.........	6	1	3	5	9	6	12	36	30	8	3	3	1
Brantford.........	2	64	11	23	20	16	32	32	26	10	30	2	6
Chatham.........	9	14	9	28	19	174	80	20	26	39	47	10	18
Fort William......	3	6	24	88	228	41	33	49	27	15	9	5	22
Galt.............	1	13	30	27	29	40	34	33	26	45	8	18	3
Guelph...........	3	3	5	16	49	14	9	8	8	25	8	11	3
Hamilton.........	506	123	139	149	166	124	144	185	253	303	128	32	40
Kingston..........	10	20	22	44	86	53	48	14	44	12	26	6	2
Kitchener.........	10	28	43	94	50	85	55	116	36	44	27	5	8
London...........	8	41	93	112	99	43	65	41	60	34	90	36	30
Niagara Falls.....	4	22	78	11	155	6	4	12	17	1	12	......	14
Oshawa...........	......	4	10	16	8	9	11	13	6	14	9	25	1
Ottawa...........	109	101	338	280	196	408	690	133	2,705	108	73	84	41
Owen Sound.......	9	22	15	10	9	12	88	3	5	3	......	22	20
Peterborough.....	7	12	29	34	36	77	32	77	63	17	33	6	5
Port Arthur......	4	8	38	279	151	60	105	47	38	10	4	3	......
Stratford.........	....	3	14	4	10	5	7	8	24	1	......	1	4
St. Catharines..	4	28	11	32	45	30	110	13	50	20	19	43	8
St. Thomas.......	4	4	14	22	22	13	15	22	12	8	45	......	13
Sarnia............	9	10	11	24	30	24	6	7	28	6	......	15	2
Sault Ste. Marie	5	3	23	35	24	32	72	56	23	49	19	3	3
Toronto..........	290	715	504	1,002	1,053	772	872	435	584	1,042	1,013	214	351
York and East Townships....	45	52	107	274	94	181	212	99	217	146	99	52	45
Welland..........	1	9	22	12	18	11	22	15	20	12	3	......	9
Windsor..........	33	39	30	119	26	147	49	31	202	27	12	46	18
Riverside.......	1	6	8	11	6	1	25	4	13	4	16	1	25
Woodstock........	4	17	10	6	17	12	9	21	11	16	4	3	1
MANITOBA...........	63	56	255	229	869	452	230	226	275	237	135	34	42
Brandon.........	......	15	4	5	3	4	3	7	7	......	......	1	......
St. Boniface......	1	2	24	32	664	94	25	15	63	51	62	5	3
Winnipeg.........	62	38	227	192	202	354	202	204	205	185	73	27	39
SASKATCHEWAN.....	7	31	95	41	115	58	49	153	346	49	13	36	30
Moose Jaw........	0	......	8	3	9	3	2	9	8	4	......	......	22
Regina............	5	21	79	31	100	21	15	60	82	44	12	34	7
Saskatoon.........	2	9	9	7	6	34	32	84	256	2	1	2	1
ALBERTA............	52	154	1,010	234	304	224	273	631	901	73	41	82	37
Calgary...........	15	30	76	56	58	36	66	450	72	34	11	13	16
Edmonton........	25	98	927	147	231	169	163	158	812	33	23	48	13
Lethbridge........	13	26	6	31	14	19	43	21	16	4	5	22	8
Medicine Hat.....	......	......	1	......	2	......	1	2	1	2	1	......	......
BRITISH COLUMBIA..	655	828	835	1,802	1,250	1,736	886	614	521	384	274	570	601
Kamloops.........	4	13	2	2	3	3	......	6	28	3	3	1	3
Nanaimo..........	11	13	9	9	30	21	......	3	4	8	1	4	1
New Westminster.	35	116	51	58	46	75	96	32	111	22	14	84	66
Prince Rupert.....	4	4	7	1	116	3	3	1	4	2	1	1	2
Vancouver........	434	601	703	1,612	990	1,567	687	504	313	272	196	421	456
N. Vancouver..	8	17	15	11	10	6	4	7	12	13	1	13	9
Victoria..........	158	64	47	108	56	62	95	61	48	64	57	46	65
Total 58 cities..	2,364	3,562	4,891	6,599	6,577	6,115	5,830	5,286	9,549	4,702	3,483	1,707	1,894

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Contracts Awarded—													
Apartments	430	193	1,034	1,773	1,181	891	340	207	551	521	325	581	2,913
Residents	1,593	1,950	4,226	5,950	5,044	4,905	4,929	4,438	4,606	5,058	2,573	2,478	2,703
TOTAL RESIDENTIAL	2,022	2,143	5,260	7,722	6,225	5,796	5,268	6,645	5,157	5,579	2,898	3,058	5,616
Churches	98	195	124	722	338	894	405	772	443	241	117	250	104
Public garages	166	195	209	309	378	193	169	474	503	502	224	229	101
Hospitals	6	54	463	310	544	1,267	745	820	960	881	215	280	12
Hotels and clubs	105	315	260	313	726	174	136	185	173	208	174	70	186
Office buildings	306	131	264	932	739	315	503	718	273	559	135	77	468
Public buildings	190	548	763	606	396	998	3,083	1,290	3,391	716	457	354	265
Schools	323	161	228	979	1,385	2,403	2,099	1,188	816	967	460	31	55
Stores	507	1,694	803	855	561	748	619	1,632	1,416	555	288	664	706
Theatres	123	96	59	133	272	258	170	108	110	188	259	137	15
Warehouses	133	292	264	246	363	351	1,073	374	365	146	162	109	148
TOTAL BUSINESS	1,957	3,680	3,437	5,404	5,702	7,600	9,002	7,561	8,450	4,963	2,490	2,199	2,059
TOTAL INDUSTRIAL	856	317	2,180	1,353	3,267	1,988	995	912	1,241	1,366	718	733	634
Bridges	43	197	413	592	778	396	527	302	513	196	226	214	929
Dams and wharves	69	......	55	41	228	403	617	935	592	316	1,491	141	761
Sewers and water mains	206	330	104	211	168	49	466	142	182	211	347	218	341
Roads and streets	125	1,237	1,422	1,562	2,842	1,635	3.440	3,124	181	470	536	312	333
General engineering	1,275	2,515	2,158	1,705	1,718	3,291	1,798	1,915	1,795	1,919	1,816	386	651
TOTAL ENGINEERING	1,717	4,278	4,151	4,110	5,734	5,774	6,848	6,417	3,263	3,112	4,416	1,270	3,014
GRAND TOTAL	6,552	10,418	15,028	18,590	20,928	21,158	22,113	19,535	18,111	15,020	10,523	7,261	11,323
Prince Edward Island—													
Residential	5	4	10	9	5	8	43	11	19	19	7	3	6
Business	7	1	6	26	20	28	10	22	2	6	......	......	4
Industrial	......	......	1	......	3	2	......	......	......	......	......	2	1
Engineering	......	800	350	24	......	256	......	12	35	7	1	......	10
TOTAL	12	805	367	59	27	293	53	45	56	31	8	5	21
Nova Scotia—													
Residential	85	85	168	356	354	371	210	226	226	279	193	233	176
Business	191	35	144	272	469	458	412	612	302	342	89	120	149
Industrial	10	1	8	17	9	24	25	4	13	......	3	10	3
Engineering	38	3	410	842	877	615	420	307	208	70	273	27	......
TOTAL	324	124	730	1,487	1,708	1,467	1,067	1,148	749	691	558	388	329
New Brunswick—													
Residential	26	18	77	200	174	165	80	70	64	42	99	51	55
Business	29	36	27	197	209	87	481	367	247	301	76	15	54
Industrial	328	2	3	112	19	52	32	......	......	3	16	2	7
Engineering	67	149	96	141	1,990	162	289	176	126	177	106	......	35
TOTAL	450	205	201	649	2,392	465	882	613	436	523	296	68	153
Quebec—													
Residential	603	532	1,110	1,457	1,622	1,588	1,535	1,255	1,509	2,163	968	1,223	1,680
Business	510	640	902	1,979	1,704	3,487	2,411	2,985	1,979	1,391	1,300	993	545
Industrial	62	137	314	696	140	1,468	647	302	997	755	232	260	105
Engineering	1,429	1,484	1,912	2,043	2,021	2,218	2,157	3,498	1,782	1,776	2,338	987	1,519
TOTAL	2,605	2,793	4,238	6,175	5,487	8,731	6,750	8,040	6,266	6,084	4,837	3,462	3,849
Ontario—													
Residential	943	1,096	3,168	4,542	3,236	2,754	2,609	2,292	2,694	2,591	1,424	1,372	3,166
Business	807	1,175	1,759	2,307	2,453	2,253	4,399	1,755	4,167	2,380	814	567	671
Industrial	378	129	826	492	3,033	324	277	506	226	474	235	200	494
Engineering	86	1,435	749	618	579	1,406	2,642	1,256	793	346	1,525	190	824
TOTAL	2,215	3,835	6,502	7,960	9,301	6,737	9,927	5,810	7,880	5,790	3,998	2,329	5,155
Manitoba—													
Residential	34	70	140	139	289	270	237	169	137	137	9	6	339
Business	64	174	105	202	293	219	164	175	97	93	83	34	82
Industrial	1	36	1,000	16	16	56	5	38	......	61	......	......	5
Engineering	13	......	102	101	72	256	517	123	84	78	67	15	18
TOTAL	112	280	1,348	458	669	800	923	504	317	369	159	55	444
Saskatchewan—													
Residential	4	18	30	25	42	30	29	31	36	23	4	2	2
Business	34	88	31	120	79	221	69	373	104	199	32	10	41
Industrial	1	2	1	......	12	49	......	2	4	2	......	250	7
Engineering	....	85	156	23	2	114	319	321	130	157	35	25	475
TOTAL	39	193	217	169	136	413	416	727	274	381	70	286	525
Alberta—													
Residential	32	60	125	170	194	177	136	164	102	71	9	13	43
Business	75	1,116	219	140	182	255	247	1,158	1,287	118	67	108	93
Industrial	3	5	9	17	19	10	1	10	1	20	226	......	1
Engineering	......	55	193	260	142	112	150	195	28	346	30	......	......
TOTAL	110	1,234	546	587	536	554	534	1,526	1,417	555	332	121	138
British Columbia—													
Residential	290	259	433	824	311	466	389	428	371	254	187	156	146
Business	239	416	244	161	295	593	810	115	268	135	30	354	420
Industrial	73	5	19	3	17	3	9	51	......	51	6	10	10
Engineering	84	268	184	58	52	636	354	529	78	156	43	26	132
TOTAL	687	948	880	1,046	673	1.698	1.562	1,123	716	596	265	546	709

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
RECEIPTS COUNTRY ELEVATORS													
Wheat...... 000 bus.	2,687	4.435	4,746	2,868	3,717	2,973	39.635	122,161	61,989	21,166	9,559	4,551	2,640
Oats........ "	1,942	2,596	1.971	1,349	1,263	1,093	929	4,148	5,623	2,610	2,197	1,927	1,402
Barley...... "	779	1,133	819	878	813	570	4,362	4.783	3,154	1,734	1,940	931	600
Flax........ "	4	11	5	8	15	17	32	308	225	80	31	9	6
Rye........ "	23	27	26	19	10	31	721	661	468	204	143	87	59
VISIBLE SUPPLY[1]													
Wheat...... 000 bus.	47,457	44,509	41,744	29,602	25,906	19,709	66,090	153,471	180,238	170,655	169,087	156,622	146,695
Oats........ "	9,377	9,535	8,200	4,301	3,610	3,025	2,962	5.978	9.443	8,234	8,869	8,858	8,644
Barley...... "	9,124	8,702	8,205	6,020	4,916	3,313	7,995	10.281	9,311	7,152	7,674	6,565	6,304
Flax........ "	477	445	417	362	301	223	178	520	607	401	288	196	177
Rye........ "	1,284	1,279	1,226	1,127	1,016	910	1,742	1,935	1,979	1,954	2,069	2,142	2,149
EXPORTS													
Wheat...... 000 bus.	2,839	3,487	1,618	3,371	7,275	7,248	6,266	12,615	24,579	21,704	15,983	7,879	5,746
Oats........ "	282	306	92	427	532	583	702	577	655	1,128	1,053	854	453
Barley...... "	808	813	280	700	2,006	1,298	1,254	2,396	2,335	3,406	1,131	1,149	646
Flax........ "	1	4	....	....	....	....	....	....	....	2	1	8	2
Rye........ "	9	9	....	9	115	109	147	181	255	254	....	....	....
Buckwheat. "	16	40	11	3	5	80	....	....	....	103	64	59	....
CASH PRICE[2]													
Wheat, No. 1 Nor...	144/5	138/3	138/3	115/2	114/2	98/3	76/5	63/3	61/4	59	60/5	60	60/3
Oats, No. 2 C.W....	56/6	52/1	50/2	49	45/4	41/2	31/2	29/4	28/1	28/2	28/4	30	28/7
Barley, No. 3 C.W..	63/7	59/1	54/4	56/2	53/2	46/5	38	34/2	35/7	34/3	35/6	34/2	36/2
Flax, No. 1 C.W....	175/5	162/7	152/3	147/4	142/7	144/4	141/3	135	132/6	135/6	144/3	143/5	147/1
Rye, No. 2 C.W.....	82/1	72/6	63/-	57/2	53	48/2	39/7	39/5	41	38/6	39/6	41/1	41/1

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle..............	46,393	59,925	49,627	59,824	50.326	64,127	83.005	73,396	93,902	97,617	49,740	70,373	44,319
Calves..............	22,648	41,414	45,482	55,215	48,378	42,017	46 782	37,577	42,273	40,728	21,567	25,264	23,075
Hogs..............	63,148	71,498	53.635	59,396	45,593	43.619	46.851	48,917	63,589	75,312	56,345	58,800	54,035
Sheep..............	13,129	10,942	8,046	13,318	22,927	33,849	46.390	51,321	77,579	52,738	20,012	17,335	11,022
INSPECTED SLAUGHTERINGS													
Cattle..............	57,803	68,854	62,951	71,049	63.522	65.170	71,754	81,272	87,967	94,020	64,724	69,867	54,875
Calves..............	33,933	61,144	80,645	95,666	77,450	61.331	60,263	52,028	50,476	43,976	29,374	31,932	31,732
Sheep..............	3,147	2,615	22,813	20,987	14,691	7,963	10,945	13,042	16,403	131,132	7,151	6,544	4,401
Lambs..............	41,849	32,886	1,885	5,858	33,303	54,869	72,709	100,213	137,598	87,154	41,440	35,708	32,532
Swine..............	276,255	299,814	275,898	251,804	207,972	172,244	194,316	242,198	297,440	314,507	280,400	262,922	245,004

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938										1939 .		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
BUTTER—													
Creamery..................	10,223	4,466	4,543	13.041	32,811	50,211	61,114	64,625	62,466	53,048	43,690	34,241	22,883
Dairy..................	41	13	10	29	200	356	430	466	504	476	464	433	258
CHEESE (Not "Process")..........	24,178	21,014	17,787	22,857	32,568	38,978	43,639	47,228	44,267	32,294	30,817	29.220	26,855
CONCENTRATED WHOLE MILK.....	8,102	6,601	11,245	15,812	20,635	24,030	26,359	24,829	19,941	17,991	17,700	15,718	9,821
EGGS—													
Cold Storage..................	267	484	3,806	7,132	8,408	8.679	9,033	7,799	5,151	2,529	901	530	262
Fresh..................	296	689	635	525	477	607	567	511	286	295	353	598	329
Frozen..................	2,681	2,240	2,839	3,503	4,490	4.989	4,829	·4,506	3,966	3,492	2,955	2,653	2.306
POULTRY, dressed..................	7,971	6,275	4,951	3,953	3,525	3,229	2,909	3,112	3,433	6,872	12,463	10,956	8,894
PORK, grand total..................	41,503	41.929	44,358	39,298	33,136	27,007	19.609	20,080	24,469	24,877	26,885	29,081	31,289
Fresh (not frozen)..................	4,222	3,605	4,318	3,463	3,062	3,228	2,788	3,086	3,676	4,529	2.301	4,109	4,194
Fresh (frozen)..................	20,586	20,913	23,217	20,726	15,277	10,069	4,624	3,347	5,361	6,627	11,375	11,407	12,094
Cured or in cure..................	16,695	17,411	16,823	15,109	14,797	13.710	12,197	13.647	15,432	13,720	13,209	13,565	15,001
LARD..................	2,067	2,903	3,450	3,207	3,924	3,571	3,098	2,128	1,808	1,703	2,603	2,099	2.074
BEEF, grand total..................	19,553	17,339	15,383	13,096	11,702	11,550	10,862	12,761	17,362	21,110	19,160	19,407	15,737
VEAL..................	1,527	1,231	2,170	2,992	3,193	3,574	3,791	4,244	4,876	5,122	4,109	3,100	2,108
MUTTON AND LAMB..................	3,844	2,782	1,713	827	703	782	790	1,626	4,567	5,498	5,414	4,348	3.372
FISH—													
FROZEN, fresh..................	18,291	15,081	12,876	14,607	20,141	26,618	29,957	30,658	36,154	33,708	31,490	26,901	21,220
FROZEN, smoked, etc..................	4,526	3,896	4,443	4,749	5,519	6,405	8,208	8.180	7,688	7,690	6,752	5,133	3,918

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of Business	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Boots and shoes (17)	45·3	39·5	59·0	91·9	76·6	110·2	74·6	53·3	80·4	76·6	75·1	105·5	39·1
Candy (8)	40·9	54·1	44·4	77·7	54·8	43·6	48·5	47·3	51·8	52·9	44·6	109·1	34·3
Clothing, men's (355)	55·1	43·2	57·1	82·4	64·9	76·0	58·6	52·0	71·0	85·9	85·7	117·7	51·1
Clothing, women's (234)	43·7	36·9	54·6	83·1	58·6	67·2	49·3	43·7	58·6	74·7	67·5	93·6	43·2
Departmental (36)	56·3	57·8	66·5	79·5	72·9	77·6	56·7	62·4	78·4	87·9	90·3	131·4	54·6
Drugs (24)	77·3	71·4	78·6	79·7	76·4	76·7	79·4	80·3	81·7	85·8	78·6	103·2	75·6
Furniture (26)	54·6	63·3	66·7	89·5	96·7	78·1	58·6	75·4	85·2	93·2	82·9	97·0	48·4
Groceries and meats (34)	79·3	81·2	89·7	94·9	87·3	91·0	88·1	79·5	88·0	90·0	86·2	106·0	81·7
Hardware (94)	51·6	47·7	62·9	88·4	111·5	107·2	92·8	95·2	97·4	100·7	90·0	92·4	50·2
Music and radio (102)	47·1	41·0	48·7	55·6	62·3	50·8	41·7	46·8	61·5	67·8	60·6	78·1	44·9
Restaurants (12)	50·8	48·8	54·4	52·4	51·9	50·0	52·9	56·1	53·7	52·4	50·9	53·8	46·8
Variety (12)	60·5	62·6	70·0	91·0	86·6	95·3	92·2	81·8	89·2	99·0	92·7	189·4	58·5
General Index (961)	62·7	62·7	72·0	84·0	77·7	81·4	69·5	68·6	79·9	86·2	84·1	114·1	61·9

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Production—													
Passenger automobile production ... No.	11,753	12,276	14.033	13,641	11,014	5,273	3,063	4,290	5.412	15,423	15,518	11,404	10,914
Truck production ... No.	4,313	4,526	4,786	4,474	3,718	3,734	3,389	1,799	362	2,569	3,152	3,390	3,386
Total cars and trucks ... No.	16,066	16,802	18,819	18,115	14,732	9,007	6,452	6,089	5,774	17,992	18,670	14,794	14,300
New Motor Vehicle Sales—													
New passenger ... No.	5,605	9,845	16,810	14,157	9,235	6,206	4,591	3,832	5,392	7,586	7,342	4,791	......
Retail value ... $000	6,180	10,792	18,535	15,500	10.109	6,715	4,963	4,220	5,824	8,391	8,121	5,205	......
New trucks and buses ... No.	1,479	2,476	3,962	3,820	2,389	2.067	2,613	1,879	1,124	1,060	1,111	1,139	......
Retail value ... $000	1,695	2,712	4,535	4,491	2,884	2,500	3,055	2,347	1,337	1,335	1,354	1,411	......
Total cars, trucks and buses. No.	7,084	12,321	20,772	17,977	11,624	8,273	7,204	5,711	6,516	8,646	8,453	5,930	......
Retail value ... $000	7,875	13,504	23,070	19,991	12,993	9,215	8,018	6,566	7,161	9,725	9,475	6,616	......
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	7,966	12,208	20,915	22,556	19,346	16,018	13,748	11,711	11,192	9,674	8,838	6,363	......
Percentage change[1]	−6·8	−12·9	− 2·2	− 9·2	−20·5	−18·2	−11·2	−6·1	+6·7	−4·3	−2·3	−5·4	......
Financing ... $000	3,504	5,202	9,406	10,090	8,167	6,377	5.673	4,877	4.525	4,065	3,938	2,734	......
Percentage change[1]	−2·6	−12·7	+ 3·5	− 4·5	−21·1	−23·1	−10·9	−4·0	+4·7	−8·6	−10·3	−14·7	......

[1] To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	46,952	65.056	48,895	67,123	58,947	55.823	57,026	56,412	63,909	63,304	44,286	43,743	40,380
Vegetable products	6,952	11,178	9,082	14,363	13,260	10.321	9,653	9,027	12,166	12,166	8,880	7,486	6,144
Animal products	2,814	3,612	1,799	1,991	1,741	1.852	2,018	1,916	2,122	2,616	1,363	2,275	2,116
Textiles	7,365	9,747	6,182	6.883	6,062	6.680	7,015	6,861	8,547	7,947	5,510	7,010	6,966
Wood and paper	2,918	3,227	2,277	2,705	2,694	2,538	2,726	2,786	2,962	2,940	2,399	2,421	2,468
Iron and its products	12,465	17,490	14,173	17,168	13,397	12.270	13,830	11,560	12,579	13,693	11,321	9,868	8,969
Non-ferrous metals	2,252	3,829	2,884	3,553	3,298	3,367	2,848	3,310	3,493	2,984	2,586	2,431	2,146
Non-metallic minerals	6,912	8.427	6,489	12,674	11,797	12,281	11,462	12,422	12,180	12,647	6,749	7,339	6,720
Chemicals and allied products	2,977	2,979	2,423	3,256	2,676	2,717	2,890	3,078	4,370	4,218	2,185	2,242	2,084
Miscellaneous commodities	2,277	4,546	3,585	4,530	4,027	3,798	4,585	5,451	5,491	4,092	3,292	2,672	2,766
Exports—													
Total	60,981	75,112	56,253	72,791	78,308	78 720	86,538	108542	102,719	94,075	70,452	81,773	62,399
EXPORTS OF CANADIAN PRODUCE	60,155	74,219	51,249	67,770	66,662	66,916	83,469	107640	101,631	93,224	69,477	81,046	61,727
Vegetable products	11,400	13,059	7,171	10,467	14,739	14,171	12,245	17,014	28.611	25,919	18,052	13,074	10,066
Animal products	8,609	9,982	6,045	9,077	8,579	9,804	9,743	10,611	11.033	12,239	10,531	14,132	9,293
Textiles	830	1,159	698	1,263	1,499	1,322	1,227	1,054	1,107	1,030	933	979	919
Wood and paper	13,429	18,202	13.756	16,936	17,402	18,945	21,102	18,985	20,253	19,927	17,760	17,069	13,592
Iron and its products	6,007	7,017	4,017	5,584	6,182	5,481	4,388	3,927	3,422	4,217	4,333	6,144	4,988
Non-ferrous metals	15,578	18,634	14,232	17,415	12,540	12,214	29,546	51,092	31,620	24,293	13,059	25,088	18,399
Non-metallic minerals	1,502	1,865	1,624	2,439	2,253	2,159	2,141	2,080	2,442	2,736	2,189	1,638	1,278
Chemicals and allied products	1,600	2,262	1,506	2,289	1,654	1,291	1,394	1,235	1,831	1,603	1,434	1,777	1,977
Miscellaneous commodities	1,300	2,039	2,200	2,300	1,814	1,528	1,684	1.643	1,315	1,261	1,185	1,146	1,216
ACTIVE BALANCE OF TRADE	14,030	10,056	7,358	5,668	19,361	22,897	29,512	52,131	38,810	30,772	26,166	38,031	22,018

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	314	428	417	501	508	458	561	649	709	951	1,023	351	307
Cocoa and chocolate	99	142	123	264	172	200	220	134	228	213	161	118	132
Coffee and chicory	258	484	240	482	320	274	269	254	301	333	290	462	393
Fruits	984	1,463	1,280	2,172	2,536	2,457	1,803	1,533	1,925	2,062	1,481	1,290	1,057
Gums and resins	99	122	99	116	111	125	127	126	152	140	91	115	113
Nuts (edible)	279	221	203	278	327	224	152	306	536	540	248	208	183
Rubber (chiefly raw)	461	994	585	1,138	1,241	982	754	723	1,307	1,293	986	1,214	736
Seeds	261	264	157	199	22	13	24	188	211	120	79	132	145
Sugar, chiefly for refining	536	822	945	3,103	2,365	2,190	2,315	1,750	2,447	2,173	1,231	539	457
Tea	630	957	576	835	1,251	600	657	766	1,018	802	716	731	594
Vegetables	530	911	854	1,038	837	259	106	130	170	310	411	504	571
ANIMAL PRODUCTS—													
Fish	113	154	115	118	249	279	245	223	248	225	150	163	142
Furs, chiefly raw	849	1,040	494	514	364	235	365	346	292	317	277	753	879
Hides	125	283	163	168	111	144	218	190	402	553	259	487	209
Leather, unmanufactured	202	226	177	201	192	233	224	230	248	277	192	217	233
Leather manufactured	294	309	185	162	100	133	272	304	221	136	92	116	228
TEXTILE PRODUCTS—													
Artificial silk	316	403	280	253	180	216	335	383	405	304	337	439	428
Cotton, raw	1,074	1,345	699	1,185	537	783	601	603	1,635	2,066	924	704	583
yarn	271	256	225	218	162	194	150	166	208	204	189	259	203
other	1,272	1,562	1,034	1,012	1,274	1,059	1,547	1,253	1,296	1,052	836	1,390	1,263
Flax, hemp and jute	647	799	588	703	591	649	691	746	893	931	503	501	481
Hats and caps	71	125	39	45	19	21	89	83	47	21	20	21	60
Manila and sisal grass	159	218	142	171	197	142	94	220	95	207	92	120	166
Silk—Raw	342	421	268	344	270	332	348	357	436	465	353	436	402
Fabrics	97	130	70	91	115	195	166	162	129	102	106	177	105
Wearing apparel	40	63	48	37	37	30	41	56	59	48	34	30	30
Wool—Raw	342	886	428	399	201	354	187	267	344	233	204	300	340
Noils and tops	648	424	426	351	294	313	349	368	856	370	335	354	556
Woollen yarn	180	246	113	171	161	139	174	187	278	255	222	242	153
Worsted and serges	821	711	379	354	328	452	396	418	348	302	349	701	762
Other wool	710	801	518	537	585	749	781	716	693	525	389	571	647
WOOD AND PAPER—													
Books and printed matter	1,141	1,457	1,009	1,160	1,209	1,193	1,338	1,388	1,517	1,452	1,274	1,182	1,162
Paper	592	783	577	641	590	597	582	660	711	716	528	598	586
Wood—Furniture and other manufactured wood	305	415	321	410	333	328	359	374	380	395	313	310	324
Planks and boards	257	401	205	241	288	298	315	245	241	268	199	196	210
Veneers	24	47	38	22	35	34	34	25	42	40	32	28	46
Other unmanufactured wood	77	92	101	212	196	61	69	79	55	47	50	67	112
IRON AND STEEL—													
Automobiles	716	1,575	1,926	1,918	954	701	464	328	809	1,251	1,016	1,079	789
Automobile parts	2,077	2,487	1,928	2,292	1,890	1,013	971	1,520	2,214	2,680	3,061	2,144	1,559
Castings and forgings	158	218	187	324	243	284	156	241	279	203	116	132	153
Engines and boilers	607	1,181	1,067	759	601	531	498	594	397	415	475	379	362
Farm implements	1,494	2,475	2,116	2,363	1,772	2,027	3,299	1,443	651	723	512	459	605
Hardware and cutlery	159	222	173	191	156	188	172	172	203	194	146	139	146
Machinery	3,317	4,435	2,771	3,571	3,414	2,984	2,895	2,855	2,819	2,614	2,271	2,606	2,639
Pigs and ingots	63	136	96	78	54	43	15	42	33	54	49	22	22
Plates and sheets	1,124	1,331	1,260	2,182	1,121	1,500	1,946	1,192	1,669	2,462	1,333	716	532
Other rolling mill products	606	726	647	690	598	586	526	566	605	597	559	495	392
Stamped and coated products	112	170	111	162	145	120	139	137	138	132	88	94	126
Tools	196	240	170	232	210	183	179	165	172	158	105	136	156
Tubes and pipes	131	200	220	315	153	134	114	119	147	131	156	116	125
Wire	139	183	97	128	138	111	110	66	95	105	111	110	105
NON-FERROUS METALS—													
Aluminium	309	392	326	364	601	493	345	676	562	291	283	188	167
Brass	223	287	231	217	219	196	187	194	212	218	160	163	180
Clocks and watches	142	231	176	158	165	167	186	223	295	214	165	81	112
Copper	56	90	48	84	55	63	53	61	50	79	70	52	66
Electric apparatus	988	1,325	991	1,148	1,078	1,154	1,025	1,030	1,145	1,102	991	859	724
Precious metals	268	231	248	216	192	196	168	194	335	169	191	161	138
Tin	165	249	144	229	121	193	219	218	154	237	139	245	129
NON-METALLIC PRODUCTS—													
Clay and products	631	818	622	773	651	677	612	583	557	688	457	463	463
Coal	2,671	2,982	1,722	3,149	2,7[illegible]4	3,054	3,028	3,358	3,665	3,848	2,731	2,736	2,726
Coke	171	191	101	84	76	113	49	58	119	135	92	163	207
Glass and glassware	455	600	522	629	530	426	549	570	697	721	535	478	446
Petroleum, crude	1,273	1,950	1,794	4,669	4,884	5,124	4,634	5,467	4,307	4,030	1,326	1,756	1,470
Gasoline	407	175	285	1,091	1,179	1,252	760	432	613	875	364	398	203
Stone and products	504	502	553	522	567	549	583	580	702	733	332	592	407
CHEMICALS—													
Drugs and medicines	255	340	312	346	294	277	220	260	290	260	180	290	263
Dyeing and tanning materials	314	330	256	256	268	306	318	372	607	690	309	345	323
Fertilizers	42	193	192	464	158	103	231	294	944	750	408	163	54
Perfumery	30	44	30	38	33	42	35	32	42	60	31	24	24
Soap	41	43	25	48	46	24	42	53	46	39	35	31	24
Soda and compounds	166	218	136	201	207	191	282	247	273	330	149	160	184

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$000
Alcoholic beverages (chiefly whiskey)	702	985	815	610	762	938	519	823	1,154	1,278	1,299	496	269
Fruits	968	462	238	410	286	337	339	1,098	3,072	3,064	1,640	1,500	899
Grains (Total)	4,384	5,196	2,298	4,514	9,281	8,560	6,667	9,713	17,008	14,849	9,894	5,454	3,994
Barley	528	538	181	450	1,206	741	643	946	946	1,398	461	501	303
Wheat	3,690	4.452	2,052	3,714	7,662	7,455	5,671	8,410	15,590	12,727	9,048	4,646	3,532
Rubber (chiefly tires and footwear)	859	1,361	940	1,270	1,121	1,103	1,557	1,486	1,608	1,285	1,150	1,346	1,315
Sugar	56	215	266	123	183	294	250	165	171	168	73	187	74
Vegetables	168	205	128	487	477	307	223	844	1,462	1,357	656	240	203
Wheat flour	1,567	1,771	1,050	1,623	1,562	1,375	1,269	1,231	1,779	1,561	1,158	1,172	887
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	475	993	541	773	561	802	618	647	831	1,134	537	1,950	644
Cheese	71	146	253	571	814	1,693	1,542	2,050	1,780	1,801	1,090	188	133
Fish	1,699	2,395	988	1,442	2,240	2,083	2,006	2,884	2,601	2,726	2,105	2,537	1,970
Furs (chiefly raw)	2,071	1,415	413	650	449	659	1,288	518	344	475	2,207	4,099	1,775
Hides, raw	99	163	136	204	145	253	231	181	316	561	460	492	265
Leather, unmanufactured	385	342	201	403	283	308	313	389	486	457	394	621	545
Meats	2.901	3.266	2,752	3,822	2,827	2,861	2,625	2,425	2,934	3,477	2,701	3,118	2,448
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	5	7	2	235	565	212	14	2	......	3	......	2	......
Cottons	151	271	183	221	251	225	205	153	228	255	226	246	176
Rags	31	51	19	43	25	40	52	32	55	73	51	90	49
Raw wool	88	49	30	51	38	78	70	53	58	70	46	33	45
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	6,690	9,451	8,525	9,859	9,015	9,332	10,228	9,138	11,627	11,592	9,705	8,899	7,001
Planks and boards	2,300	3,130	1,876	2,638	3,527	3,454	3,347	3.015	3,339	3,475	3,299	3,249	2,531
Pulp-wood	562	425	142	649	1,784	2,076	2,559	2,313	1,209	735	520	489	368
Shingles, n.o.p.	6	16	15	12	24	18	13	24	67	30	103	19	11
Timber, square	138	310	117	101	157	61	66	119	73	132	129	129	178
Wood-pulp	2,390	2,899	1,813	2,470	1,672	1,868	2,833	2,305	2,502	2,493	2,335	2,228	1,782
IRON AND ITS PRODUCTS—													
Automobiles	2,787	2,907	1,648	1,977	2,225	1,742	1,437	1,264	1,159	1,116	2,001	3,379	2,341
Automobile parts	233	396	221	270	223	132	158	149	182	127	215	358	107
Farm implements	876	902	698	887	1,148	553	554	440	340	425	199	494	283
Hardware and cutlery	280	142	81	193	172	160	344	170	204	194	203	172	276
Machinery	705	1,085	625	1,014	938	777	720	682	594	964	692	755	921
Pigs and ingots	390	724	46	416	277	181	66	277	148	315	271	212	441
Tubes and pipes	33	73	42	60	48	59	97	81	65	74	114	51	53
NON-FERROUS METAL PRODUCTS—													
Aluminium	2,699	1,824	1,221	2,469	2,595	980	2,075	1,945	3,266	2,022	1,897	2,072	2,726
Copper (chiefly ore and blister)	3,145	5,104	3,700	5,476	3,828	4,042	4,261	4.790	4,780	5,742	4,497	3,439	3,871
Gold, raw	537	890	389	771	671	735	797	695	728	668	589	666	554
Lead	568	673	757	823	431	544	992	800	1,040	627	784	748	740
Nickel	5,475	6,178	3,197	3,987	2,090	3,493	3,968	4,977	5,125	5,647	2,781	4,882	4,551
Silver	617	1,451	1,758	1,806	689	683	1,394	681	1,100	656	798	622	443
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	536	797	852	1,500	1,242	1,143	1,136	1,158	1,466	1,445	1,349	680	684
Coal	143	123	56	94	124	88	146	138	109	215	111	171	127
Petroleum and products	15	83	9	22	123	94	118	19	117	127	131	112	22
Stone and products	461	529	445	557	481	538	490	452	478	512	318	384	262
CHEMICALS AND ALLIED PRODUCTS—													
Acids	76	148	67	129	119	74	107	90	181	143	119	97	81
Fertilizers	744	1,279	716	1,051	525	312	356	225	323	582	449	678	860
Soda and compounds	284	418	345	331	369	296	340	366	454	291	217	394	336
MISCELLANEOUS COMMODITIES—													
Electrical energy	343	298	323	224	438	357	359	342	345	368	351	357	370
Films	320	399	381	227	464	311	215	214	154	181	219	224	265
Settlers' effects	146	180	140	443	203	180	258	348	286	231	147	165	101

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw ....000 lbs.	10,881	13,125	6.761	11.860	9.546	7,588	8,265	6,101	17,639	21,327	9.834	7,422	5,998
Rubber, crude ....000 lbs.	1,377	4,757	2.239	5,701	7,264	6,015	4,105	3,147	7,032	6,995	4,924	6,423	3,250
Wool, raw ....000 lbs.	1,492	3,604	1,671	1,839	916	1.694	840	1.071	1,761	1,176	1.078	1,588	1,817
Petroleum, crude....000,000 gal.	40·29	61·05	51·52	133·04	137·60	142·33	132·19	184·26	127·38	128·45	40·94	56·20	47·01
Bauxite ....000 lbs.	14,988	15,571	9,643	78,489	84,120	130,471	71,679	96,368	151,321	36,923	32,899	7,572	7,886
EXPORTS—													
Fish ....000 lbs.	27,785	25,807	10,587	14,674	18,844	19,850	24,388	30,675	32,485	41,868	34,221	40,502	28,096
Fish $000	1,780	2,395	1,001	1,460	2,240	2.083	2.060	2,982	2,700	2,872	2,215	2,612	2,081
Cheese exports ....000 lbs.	420	858	1,620	3,726	5.477	11.695	10.570	13,993	12,165	12,536	7,575	1,329	895
Canned salmon ....cwt.	28,131	51,953	13.948	24,430	17,812	17,519	22.070	64,093	59,904	69,612	51,038	55,787	50,329
Planks and boards .... mil. ft.	117·73	147·33	90·98	124·96	166·18	165·91	147·21	139·45	144·30	156·88	157·26	156·21	124·06
Wood pulp ....000 cwt.	881	1,010	652	966	714	748	1,167	1,116	1.002	1,077	994	941	729
Shingles ....squares	204,890	310,247	164,550	58,393	37,431	318,270	276,692	264,471	31,952	16,948	40,960	277,882	242,208
Auto complete or chassis...No.	2,827	7,609	4,095	5,253	5,795	4,760	3,912	3,460	2,946	2,747	5,024	8,499	6,043
Copper ....000 lbs.	32,773	53,774	38,970	59,017	42,103	47,218	46,086	49.508	48,183	56,523	43,363	35,447	39,511
Nickel ....000 lbs.	19,302	20.429	11,803	16,909	9,415	14,577	15,036	19,085	18,584	21,487	11,362	19,311	18,788
Zinc ....000 lbs.	27.730	35.229	20.180	32,317	16.876	27,381	17,664	23.385	28,819	18,179	31,157	28,129	24,076

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1937	1938								
	Dec.	Mar.	April	May	June	July	Sept.	Oct.	Nov.	Dec.
AGRICULTURAL PRODUCTS—										
Wheat	334,273	190,132	340,254	308,937	145,320	259,048	2,042,624	2,306,124	1,084,414	577,477
Corn	15,135	3,874	662	7,982	33,012	541	510	9,483	28,959	12,734
Oats	52,724	61,917	86,980	88,176	24,772	40,523	43,624	97,160	67,933	53,742
Barley	61,028	39,356	41,050	67,983	35,967	34,251	141,331	82,792	57,455	49,360
Rye	2,179	1,789	1,506	2,899	6,373	3,446	10,561	10,473	4.326	2,648
Flaxseed	1,071	846	765	2,382	662	1,972	3,239	8,724	3,380	5,396
Other grain	1,389	749	670	1,553	446	743	389	2,832	3.634	1,842
Flour	88,709	77,799	60,962	77,076	66.859	66,667	111,078	136,213	124,357	82,750
Other mill products	99,877	99,775	72,899	78,338	71,260	78,168	115,537	149,638	123,844	103,016
Hay and straw	100,486	118,169	38,032	20,817	6,249	3,498	7,599	11,055	13,689	12,453
Cotton	656	793	1,028	746	536	537	663	536	445	404
Apples (fresh)	23,291	11,051	7,577	2,300	211	399	43,222	73,682	54,419	26,269
Other fruit (fresh)	884	644	601	699	872	4,391	21,427	7,312	1,145	739
Potatoes	26,751	32,854	34,335	30,084	11,310	3,379	11,876	27,511	25.126	18,161
Other fresh vegetables	8,598	8.666	4,767	2,761	3,966	6,509	20,912	16,819	9,394	7,677
Other agricultural products	29,864	21,911	20,573	17,873	14,387	14,088	22,352	138,560	133,651	28,220
ANIMAL PRODUCTS—										
Horses	5,345	10,268	10,586	4,399	2,874	4,700	2,726	3,659	3,863	2,258
Cattle and calves	27.416	30,804	30,807	25,914	27,093	35,065	43,755	53,883	55,384	29,278
Sheep	2,207	1,316	875	531	662	1,249	3,147	7,280	3,692	1,724
Hogs	21,707	16,507	14,462	12,454	10,510	9,115	10,832	13,874	15.068	14,890
Dressed meats (fresh)	10,524	8,084	7,275	8,207	6,496	7,353	7,377	7,647	8.810	7,123
(cured, salted, canned)	11,595	11,053	7,190	8,935	8,356	6,499	6,247	7,284	9,480	8,655
Other packing house products (edible)	7,371	6,473	5,082	7,337	6,012	5,350	6,703	7,334	7,760	7,537
Poultry	5,408	287	278	163	43	77	32	76	476	4,944
Eggs	336	182	1,322	1,445	1,145	887	1,148	866	593	386
Butter and cheese	2,397	1,559	1,472	2,045	6,731	8,162	7,396	5,733	4,410	2,445
Wool	421	324	233	369	825	2,015	398	559	822	457
Hides and leather	2.709	3,383	3,160	3,422	2,480	3,788	3,465	4,658	5,454	4,308
Other animal products	5,125	4,297	3,931	3,588	4,088	3,897	4,985	6,496	6,474	4,962
MINE PRODUCTS—										
Anthracite coal	1,731	2,132	353	1,659	660	1,063	1,805	2,093	2,534	2,666
Bituminous coal	667,694	566,436	431,838	635,796	576,553	506,878	592,742	660,739	563,255	554,953
Lignite coal	371.789	128,052	74,972	50,704	37,776	37,962	149,141	349,183	417,800	296,482
Coke	78.334	67,166	50,657	48,384	43,548	43,231	59,564	68,442	78,424	81,544
Iron ores	3,114	851	2,444	2,677	1,401	791	881	918	313	68
Other ores and concentrates	333.636	328,300	363,487	309,917	324,114	300,563	301,472	333,992	330.015	342,438
Base bullion and matte	80,808	84,391	73,194	82,825	71,309	75,247	77,657	93,793	77,310	79,658
Gravel, sand, stone (crushed)	113,223	76,972	138,638	218,514	328,028	369,798	341,199	222,989	118.469	70,269
Slate or block stone	4,429	5,125	5.413	3,601	4,177	4,056	4,502	4,043	4.532	3,545
Crude petroleum	27,598	22,832	31,467	38,068	39,578	41,721	64,500	53,779	26,924	28,472
Asphalt	3,564	2,936	5,392	15,673	50.657	46,119	42,304	16,929	6,162	2,173
Salt	12,970	12,514	15,897	16,321	17,393	17,501	18,074	25,330	22,545	11,697
Other mine products	182,767	183,678	187,857	169,768	184,518	181,528	163,828	201,569	139,884	94,946
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	63,454	199,220	147,689	153,068	168,150	103,564	143.297	229,417	240,805	191,649
Ties	1,901	2,638	4,450	4,648	8,689	2,670	6,544	1,431	1,797	411
Pulpwood	215,161	401,090	143,089	157,666	175,125	189,846	152,879	139,995	107,823	128,033
Lumber, timber, box, crate, and cooperage material	177,829	211,764	193,784	233,652	232.114	259,754	220,557	225,300	227,577	193,163
Other forest products	41,369	14,612	10,505	14,540	35,400	29,295	15,043	14,981	11,446	33,663
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	114,798	115,210	158,940	200,011	193,356	208,936	213,097	176,901	145,747	118,175
Sugar	15.726	14,855	19,477	17,494	22,780	29,537	26,960	25,621	22,789	24,383
Iron, pig and bloom	12,904	10,153	9,439	9,060	10,345	9,201	12,724	17,252	22,056	7,545
Rails and fastenings	1,516	13,356	21,400	21,092	15,683	19,527	1,355	1,778	1,830	1,133
Iron and steel (bar, etc.)	40,053	59,450	53,149	45,190	42,638	36,809	38,313	36,759	35,664	30,810
Castings, machinery and boilers	7,653	6,753	7,368	9,676	8,641	8,149	7,159	7,379	6,013	4,937
Cement	18,000	22,503	41,686	60,034	85,685	72,225	73,841	69,224	32,991	14,831
Brick and artificial stone	8,603	6,236	10.790	14,982	16.466	15,768	18,498	18,874	11,281	6,635
Lime and plaster	14.392	19,353	20,408	23,172	22,334	21,947	22,466	23,361	20.864	17,539
Sewer pipe and drain tile	690	899	1,984	2,860	3,491	2,857	3,659	3,062	1,724	812
Agricultural implements and vehicles other than autos	8,671	11,335	11,111	8,000	9,030	13,595	4,462	3,142	2,590	3,617
Automobiles and auto trucks	37,934	33,553	36.297	31,141	19.788	16,270	11,128	10,432	26,111	34,625
Household goods	3,918	3.231	5.005	2,869	1.709	1,672	2,103	3,557	2,637	1,180
Furniture	1,624	2,177	2.374	1,945	1.602	2,698	2,386	2,425	2,457	1,800
Beverages	26,901	15,925	18,703	17,092	20.595	20,115	18,417	17,535	18,457	21,925
Fertilizers, all kinds	32,491	84,959	131,806	129,004	26.350	22,860	26,705	37,645	55,503	42,467
Paper, printed matter, books	255,628	170,523	163,209	137,701	131,347	121,367	140,758	166,671	165,322	174,517
Wood-pulp	53,268	51,767	48,748	47,849	42,213	45,309	51.113	60.250	57,622	53,930
Fish (fresh, frozen, cured)	8,830	7,705	2,981	2,564	3.087	2,902	4,821	6,548	6,984	7,753
Canned goods (except meats)	17,177	12,476	13,872	16,645	16,550	17,351	23,379	28,523	28,549	14,555
Other manufactures and miscellaneous	225,137	233,112	227,866	274,464	272,125	271,161	267,142	274,894	258,579	199,892
Merchandise	121,885	158,625	162.924	138,315	131,010	126,287	142,376	143,952	128,603	111,833
Grand total, 000 tons	4,567	4,234	3,958	4,275	4,014	4,022	6,288	7,101	5,414	4,207

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1938 Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1939 Jan.
Canadian National—												
Operating revenues....$000	11,442	12,567	11,984	12,035	11,695	12,107	13,537	15,711	17,431	14,239	12,515	11,030
Operating expenses....$000	12.753	13,406	12,614	12,466	12,595	12,374	12,875	13,142	13,115	11,885	12,074	11,976
Operating income $000	1,642	−1,157	−992	−734	−1,257	−680	292	2,203	3,947	1,977	−43	−1,316
No. of tons carried.000 tons	2,472	2,657	2,206	2,543	2,374	2,374	2,683	3,394	3,889	3,080	2,483	2,361
Ton miles...000,000 tons	858	979	875	851	717	819	939	1,514	1,779	1,224	958	876
Passengers carried.....000	951	1,013	845	645	700	872	809	661	583	609	904	880
Passengers carried one mile........000,000 pass.	65	72	67	60	73	88	81	69	55	46	76	58
Total pay-roll.........$000	8,077	8,573	8,139	8,348	8,297	8,470	8,924	8,859	8,764	8,080	7,843	7,909
Number of employees.000	67	66	64	66	67	66	69	69	67	62	62	61
Canadian Pacific—												
Operating revenues...$000	9,455	10,532	10,508	10,659	10,275	11,203	12,294	15,838	17,004	13,100	11,922	9,772
Operating expenses....$000	8,697	9,739	9,552	9,777	9,271	10,220	11,315	11,744	10,499	8,629	8,221	8,877
Operating income.....$000	324	367	500	422	511	507	491	3,651	6,046	4,029	3,346	461
No. of tons carried.000 tons	2,080	2,191	2,187	2,288	2,086	2,100	2,456	3,348	3,966	3,012	2,386	2,124
Ton miles...000,000 tons	735	829	799	781	656	721	965	1,684	1,936	1,224	1,008	802
Passengers carried.....000	778	773	637	464	554	664	583	514	456	450	737	667
Passengers carried one mile........000,000 pass.	58	62	56	53	71	87	76	70	50	43	72	51
Total pay-roll.........$000	5,885	6,232	6,184	6,491	6,390	6,034	6,512	6,645	5,785	5,388	5,580	5,741
Number of employees..000	47	46	47	50	49	45	48	49	42	41	41	43
All Railways—												
Carloadings.......000 cars	179·72	199·51	184·73	190·16	187·47	182·64	213·08	249·59	256·62	219·24	178·37	171·40
Operating revenues....$000	23,316	25,925	25,192	25,445	24,577	25,773	28,439	34,504	37,609	30,431	27,521	....
Operating expenses....$000	23,442	25,165	24,112	24,186	23,816	24,515	26,103	26,919	25,681	22,661	22,633	....
Operating income.....$000	−1.305	−375	−136	96	−490	−12	1,095	6,375	10,684	6,502	3,597	....
No. of tons carried 000 tons	6,066	6,469	5,852	6,396	5,894	5,779	6,516	8,268	9,618	7,745	6,377	....
No. of tons carried one mile........000,000 tons	1,976	2,235	1,841	1,798	1,525	1,596	2,325	3,389	4,131	2,668	2,100	....
Passengers carried.....000	1,931	2,000	1,686	1,308	1,460	1,781	1,614	1,378	1,201	1,200	1,857	....
Passengers carried one mile........000,000 pass.	137	148	138	128	160	192	172	153	119	101	166	....
Total pay-roll.........$000	14,955	15,801	15,300	15,848	15,727	15,518	16,447	16,534	15,588	14,519	14,449	....
Number of employees..000	121	119	117	124	123	119	124	125	117	111	109	....

[1] February operating revenues C.P.R. $9,196,000. C.N.R. $10,680,000. Carloadings, 159,667.

23. CANAL CARGO TRAFFIC

Canal	1938 Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1939 Jan.	Feb.
Sault Ste. Marie 000 tons	.....	.....	971	3,365	5,364	5,552	6.237	6,624	7,141	4,466	323	....	....
Welland.. 000 tons	......	.....	664	1,740	1,461	1,529	1,588	1,786	2,030	1,651	182	....	....
St. Lawrence 000 tons	....	....	352	1,512	1,184	1,178	1,215	1,296	1,429	1,065	5	....	....

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	285,104	296,529	191,338	137,571	139,712	157,398	174,064	172,584	151,310	143,675	328,389	295,306	....
Cleared	284,388	295,227	227,321	141.997	146.032	158,132	167,925	171,498	157,156	120,839	311,670	286,877	....
Halifax.....Entered	439,876	485,302	322,682	195,551	178,028	217,540	244,789	267,234	275,774	313,695	588,983	457,218	439,111
Cleared	443,633	481,067	342,997	206,061	180,282	216,988	239,652	268.181	258,965	298,841	572,490	489,174	432,843
Quebec.....Entered	....	....	189,922	452,639	683,199	929.917	909,188	660.310	518,919	560,847	23,073	....	....
Cleared	....	520	192,549	451,702	690,785	917,040	917,789	652,412	525,848	561,816	16,949	....	....
Montreal....Entered	......	1,171	353,139	1,283,254	1,168,869	1287054	1196301	1101380	7651797	925,842	11,557	....	....
Cleared	....	....	249,572	1,195,060	1,214,395	1286037	1226551	1095360	7486586	1061946	30,712	....	....
Toronto.....Entered	......	....	142,201	396,136	500,801	569,025	554,278	409,972	353,729	493,443	52,330	....	....
Cleared	......	....	185,757	407,340	496,536	565,176	548,770	412,039	353,046	365,830	14,914	....	....
Vancouver..Entered	797,673	928,968	899.565	906,114	957,953	1.146,702	1150340	1015170	974,856	1002626	993,841	944,740	823,424
Cleared	787,497	924,728	885,556	921,133	963,364	1,139,495	1158057	1000801	973,448	990,437	971,533	979,278	813,393

25. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	64,792	85,017	62,045	51,965	37,916	34,461	57,120	46.674	55,180	38.253	90,834	68,513	....
Cleared	198,201	178,660	145,589	45.993	59,235	51,238	55,260	54.593	45,343	27,234	135,383	149,077	....
Halifax.....Entered	73,884	116.698	109.118	83,983	67,225	71,128	110,349	84.889	81,220	116,668	126,979	96,293	99,534
Cleared	97,802	122,632	84 190	43,590	56.468	66,264	33,987	77,999	63,220	46,736	102,310	98,932	75,730
Quebec.....Entered	....	....	20,458	213,752	127 923	161,556	77,852	114,333	150,619	342,572	30,635	....	....
Cleared	....	348	23,720	109,524	67,485	63.590	63,155	58.671	71,165	42,993	2,793	....	....
Montreal....Entered	....	....	429.323	1,609,094	1,356,458	1378705	1267489	1271461	8938686	1121609	4,743	....	....
Cleared	....	....	116,219	951,791	913,264	885,939	759,358	712,684	5418196	833,975	37,525	....	....
Toronto.....Entered	.....	......	161.948	443,292	380,918	419,506	410,760	354,790	483,598	535,060	83,634	....	....
Cleared	....	.....	19.277	80,940	67.738	46,488	81,211	79,939	80,197	69,831	1,898	....	....
Vancouver..Entered	286,558	283,749	314,638	297,167	337 952	330 727	333,871	311.925	321.623	346,564	327,031	286,530	271,501
Cleared	201,833	194.517	191,461	191.848	153.129	158.462	147.445	208.293	248.249	334,096	336.394	375,288	292,109

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
All Industries	107·8	105·0	107·4	111·9	113·5	112·1	115·1	116·7	114·6	114·0	108·1	106·5	106·5
MANUFACTURING	110·5	110·8	110·6	112·3	111·8	110·0	113·8	112·5	110·9	110·1	104·3	106·0	107·0
Animal products—edible	119·6	121·1	124·4	134·8	139·0	142·1	140·7	134·4	133·4	133·8	129·1	122·2	119·6
Fur and products	82·0	91·2	94·4	103·6	97·7	94·5	94·6	96·5	95·1	96·5	82·8	77·9	87·7
Leather and products	108·4	109·2	108·5	105·3	103·4	109·3	113·9	113·3	106·1	105·0	100·7	107·1	111·7
Lumber and products	74·5	74·2	77·3	86·3	89·9	90·8	89·5	82·5	77·7	72·2	68·2	69·8	72·7
Rough and dressed lumber	61·7	61·2	66·3	79·2	84·6	86·4	84·6	72·9	66·5	59·5	56·5	58·8	61·1
Furniture	84·1	82·5	80·2	79·9	81·6	81·3	84·2	86·3	88·8	88·4	82·3	84·3	84·1
Other lumber products	107·4	108·9	109·9	114·2	113·6	112·9	109·4	110·0	104·8	99·8	94·2	93·5	100·7
Musical instruments	42·5	47·3	46·7	45·1	52·8	58·4	58·4	58·3	53·5	50·3	48·4	47·4	39·8
Plant products—edible	103·1	105·2	107·4	111·5	120·9	128·7	157·5	146·9	134·7	121·5	105·4	105·1	104·2
Pulp and paper products	103·8	105·4	103·0	105·3	106·7	107·3	107·1	108·2	107·5	107·2	102·7	103·7	104·9
Pulp and paper	92·2	95·4	90·9	94·4	97·5	99·1	97·7	99·2	96·9	93·6	88·4	87·0	90·2
Paper products	129·6	131·0	129·5	130·8	130·9	130·7	135·6	135·8	136·0	136·4	126·4	130·5	130·9
Printing and publishing	110·1	109·8	109·8	110·7	110·4	110·1	109·7	110·6	111·7	114·6	113·1	115·7	114·9
Rubber products	98·5	100·4	100·5	100·8	97·8	97·2	102·9	104·4	106·1	105·6	102·4	102·1	103·6
Textile products	124·6	124·4	122·3	119·3	116·0	113·7	119·5	123·0	122·6	120·0	113·6	117·5	119·8
Thread, yarn and cloth	136·6	130·8	128·5	126·1	124·1	122·3	127·8	129·9	130·4	131·2	127·8	128·0	127·9
Hosiery and knit goods	124·4	125·5	122·4	121·2	118·9	115·2	119·7	122·5	124·9	122·7	116·5	117·4	118·7
Garments and personal furnishings	120·3	123·6	121·2	116·5	112·3	108·5	116·3	121·0	118·7	112·7	103·1	111·4	116·3
Other textile products	101·3	106·1	106·7	104·2	98·6	100·9	104·0	109·1	107·1	104·3	97·8	103·9	108·0
Tobacco	150·1	120·8	101·0	102·5	97·4	99·7	100·2	96·3	96·4	141·5	158·8	160·2	163·8
Beverages	153·8	159·0	162·3	167·7	174·7	172·8	174·3	173·2	166·9	168·9	165·3	159·4	159·9
Chemicals and allied products	158·3	160·9	166·4	161·2	155·6	157·2	159·7	159·4	159·6	157·3	152·3	155·0	153·6
Clay, glass and stone products	76·1	77·4	82·4	92·9	94·9	93·8	93·5	91·7	89·3	85·0	75·0	70·9	71·7
Electric light and power	116·0	119·0	121·6	128·0	134·2	134·7	136·0	136·6	137·9	131·7	127·7	125·3	123·9
Electrical apparatus	142·0	135·8	136·8	136·8	138·0	132·2	139·2	137·5	136·0	130·8	126·8	125·7	123·9
Iron and steel products	105·3	105·8	104·5	104·8	100·0	91·1	93·1	92·4	93·9	97·2	90·5	94·3	94·6
Crude, rolled and forged products	126·6	132·2	124·5	130·9	124·8	112·2	115·4	109·4	115·4	113·5	107·2	118·3	114·2
Machinery	127·5	124·6	123·2	123·4	122·1	120·0	120·9	116·4	113·7	116·9	110·0	112·8	114·2
Agricultural implements	81·1	76·7	72·5	67·6	67·4	58·8	51·0	54·2	60·7	61·6	59·6	62·9	62·6
Land vehicles	100·3	99·7	99·4	99·6	92·3	77·7	81·7	82·4	84·6	91·3	85·4	90·0	90·3
Automobiles and parts	161·2	155·5	151·9	152·6	132·7	86·4	103·5	115·9	132·5	159·0	138·4	150·0	151·3
Steel shipbuilding and repairing	77·9	85·4	82·7	84·5	84·4	85·8	75·9	71·8	72·0	80·5	57·1	53·1	62·2
Heating appliances	110·1	116·1	118·5	130·3	131·2	132·2	138·7	143·5	139·5	129·8	100·2	106·4	118·7
Iron and steel fabrication	118·5	124·0	123·2	124·2	123·6	121·8	116·1	107·4	96·8	100·3	99·1	99·4	97·1
Foundry and machine shop products	116·1	115·9	113·5	110·5	100·4	94·3	105·5	106·1	106·3	106·7	101·5	102·1	98·5
Other iron and steel products	102·9	103·2	103·0	101·5	99·6	99·7	101·2	101·7	103·7	103·3	96·8	97·2	98·0
Non-ferrous metal products	153·4	155·1	156·6	156·8	156·2	156·4	160·3	157·4	155·6	155·3	150·9	151·3	152·6
Non-metallic mineral products	149·6	149·8	156·9	158·8	160·0	162·0	161·7	160·2	156·1	152·3	150·0	147·3	146·3
Miscellaneous	133·0	134·5	137·2	142·3	147·0	145·4	147·2	149·8	146·0	139·1	129·2	131·7	134·2
LOGGING	212·7	115·0	97·5	93·6	86·1	59·6	58·6	78·8	130·8	166·4	150·6	143·0	108·8
MINING	153·9	151·3	149·7	153·3	154·5	153·6	157·4	160·8	163·4	163·3	160·4	160·5	160·9
Coal	94·3	89·0	85·7	85·5	85·1	83·9	88·4	91·9	92·9	95·2	95·8	93·5	93·4
Metallic ores	307·4	307·6	306·1	316·6	318·4	319·3	326·9	331·8	335·5	332·3	325·2	333·3	334·6
Non-metallics (except minerals)	116·6	118·3	123·4	129·3	137·3	134·5	128·3	128·5	135·8	131·1	121·7	116·8	117·7
COMMUNICATIONS	82·2	82·5	82·5	84·7	87·2	88·2	88·3	87·2	85·5	84·0	83·3	81·2	80·8
Telegraphs	90·8	90·8	90·1	97·0	100·9	101·8	102·7	101·2	97·0	93·8	91·7	89·8	88·6
Telephones	79·9	80·2	80·4	81·4	83·4	84·4	84·3	83·4	82·3	81·3	81·0	78·8	78·7
TRANSPORTATION	79·0	78·5	83·9	84·9	86·3	86·9	88·7	90·1	87·9	85·0	79·9	79·4	80·3
Street railways and cartage	110·4	110·9	114·0	115·6	121·5	119·3	124·8	127·9	125·2	124·1	120·9	119·6	119·8
Steam railways	73·8	72·2	72·4	73·1	73·4	74·2	76·3	77·9	75·7	71·9	71·0	71·6	72·6
Shipping and stevedoring	62·8	65·7	96·9	97·9	98·6	102·4	98·3	96·1	94·6	93·6	67·4	63·5	64·6
CONSTRUCTION AND MAINTENANCE	71·4	71·6	88·2	114·5	124·9	128·0	133·8	143·5	122·5	112·8	96·4	89·4	94·3
Building	44·9	43·9	46·8	54·5	60·9	64·6	71·7	77·8	80·4	69·5	53·5	44·2	43·3
Highway	108·8	116·6	160·9	223·2	250·7	261·4	262·1	289·3	238·2	227·5	192·0	172·9	177·3
Railway	63·2	57·5	61·9	72·9	71·6	66·7	76·1	73·1	56·3	48·9	50·3	57·2	68·9
SERVICES	127·1	129·8	131·9	135·3	146·1	143·5	146·7	136·1	132·8	131·7	131·7	129·5	128·5
Hotels and restaurants	122·5	123·0	124·1	128·5	143·9	141·6	146·5	131·9	126·5	126·0	127·4	125·2	124·8
Personal (chiefly laundries)	134·3	141·4	144·2	146·1	149·6	146·5	146·9	142·8	143·3	141·5	139·1	136·8	134·9
TRADE	126·0	127·1	131·3	131·5	133·3	132·1	131·0	134·5	135·6	139·7	144·8	131·0	128·9
Retail	130·7	132·3	137·7	137·4	139·4	137·3	134·9	139·5	141·3	148·0	155·8	136·3	133·5
Wholesale	115·5	115·3	116·8	118·0	118·9	119·6	121·8	122·8	122·0	119·7	118·2	118·3	117·5
Cities—													
Montreal	98·5	100·6	104·5	107·3	106·4	104·7	106·6	108·2	107·1	106·2	100·4	102·6	101·4
Quebec	99·7	100·4	103·8	103·8	109·1	109·6	110·2	117·1	119·1	119·2	119·7	117·0	117·9
Toronto	105·6	106·0	106·3	106·7	107·4	105·6	108·1	109·4	109·6	108·8	107·3	105·7	105·3
Ottawa	99·7	101·7	103·0	106·3	106·8	107·7	109·0	108·3	106·1	105·6	104·3	103·1	105·3
Hamilton	106·1	106·4	107·2	106·6	109·9	108·3	109·2	104·1	103·8	102·4	97·9	96·9	97·4
Windsor	153·1	148·9	148·9	146·0	128·8	105·2	121·1	126·7	130·6	148·2	150·2	140·5	139·1
Winnipeg	89·6	89·6	91·6	92·8	95·2	95·2	96·5	96·3	94·7	94·6	90·6	89·1	88·5
Vancouver	104·2	104·6	105·9	106·4	111·0	112·2	114·9	114·7	110·4	110·6	106·8	106·7	106·4
Numbers in Receipt of Aid—													
Persons on urban aid ... 000	653	632	576	521	497	471	444	473	535	605	......	......	......
Persons on agricultural aid .. 000	392	392	380	364	339	287	109	174	252	292	......	......	......
Total ... 000	1,045	1,024	956	885	837	758	553	647	787	896	978	......	......

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
All Industries	**112·3**	**111·2**	**111·5**	**111·9**	**111·4**	**109·0**	**110·6**	**111·0**	**109·7**	**111·3**	**112·3**	**110·6**	**110·9**
MANUFACTURING	112·9	111·7	109·7	110·2	109·5	107·5	110·6	109·0	109·9	111·3	111·3	110·0	109·3
Leather and products	107·1	105·8	104·1	102·3	103·8	106·9	110·2	109·6	107·0	109·0	113·9	111·5	110·4
Rough and dressed lumber	75·4	73·7	70·7	70·7	69·3	69·0	69·6	64·8	66·4	66·9	72·5	72·6	74·7
Furniture	84·4	83·2	81·9	81·1	83·4	85·3	85·5	82·3	82·5	82·7	87·3	84·7	84·4
Musical instruments	48·8	57·8	57·6	54·5	58·5	58·1	50·7	48·0	42·5	40·3	48·7	52·9	45·7
Pulp and paper	97·3	99·6	91·7	92·6	94·4	93·3	94·0	96·2	94·7	94·1	91·9	92·7	95·1
Paper products	131·7	132·9	130·0	129·8	131·0	130·3	133·6	132·4	131·8	132·3	132·8	134·8	133·0
Printing and publishing	111·2	110·6	110·8	110·7	111·3	110·2	110·3	110·6	111·1	112·9	112·0	114·6	116·1
Rubber products	97·3	99·9	101·4	101·2	97·9	98·1	103·6	104·6	105·3	102·6	104·2	102·6	102·4
Textile products	122·3	120·5	119·0	117·8	117·3	117·6	121·2	121·5	120·7	120·7	119·6	118·2	117·6
Thread, yarn and cloth	135·0	129·6	128·5	125·8	126·1	123·2	127·4	130·6	130·1	129·5	129·2	128·3	126·4
Hosiery and knit goods	124·2	123·4	121·3	122·1	119·7	118·2	121·5	122·3	120·7	118·8	120·0	119·2	118·5
Clay, glass and stone products	89·2	87·2	83·0	86·6	85·7	84·1	84·5	83·9	84·9	86·6	85·1	82·7	84·1
Electric light and power	119·8	122·6	124·0	128·1	132·5	130·6	130·5	131·7	135·7	133·2	129·8	129·3	128·0
Electric apparatus	146·5	139·3	138·9	138·3	136·8	132·2	136·5	132·2	130·1	129·2	129·7	128·5	127·9
Iron and steel products	101·2	99·5	98·4	100·1	98·3	93·2	97·6	97·4	97·8	99·6	95·6	93·7	90·9
Crude, rolled and forged products	124·6	123·1	119·4	126·0	124·7	113·2	117·8	113·1	117·0	115·5	118·2	116·8	112·4
Machinery other than vehicles	130·0	125·9	123·4	122·2	119·8	117·6	120·3	115·2	112·7	115·9	112·5	116·2	116·4
Agricultural implements	74·4	67·9	65·3	60·5	58·6	56·2	57·4	65·0	70·8	70·7	67·2	61·7	57·4
LOGGING	171·1	146·1	135·8	121·9	121·1	90·4	89·5	91·0	105·3	114·8	103·9	98·4	87·5
MINING	156·6	156·6	155·0	156·7	156·7	154·4	156·2	156·4	156·5	157·2	159·1	160·7	163·7
Metallic ores	313·7	314·5	311·4	320·1	318·4	313·0	320·2	323·1	323·5	327·7	333·2	341·9	341·4
Non-metallic minerals (except coal)	131·6	130·7	130·9	125·8	130·0	124·4	117·5	117·1	126·7	128·7	130·2	131·8	132·8
Telephones	81·7	81·7	81·8	81·8	82·8	82·5	82·0	81·9	81·6	80·7	81·5	80·7	80·5
TRANSPORTATION	84·5	83·3	86·8	84·2	84·3	84·0	85·2	85·6	83·6	82·1	82·8	84·0	85·9
Street railways and cartage	113·5	114·1	115·5	115·6	120·2	117·5	121·2	123·5	122·6	124·0	123·1	123·0	123·1
Steam railways	76·3	74·7	74·5	74·3	72·7	72·2	73·4	74·7	73·9	71·5	71·7	74·0	75·1
Shipping and stevedoring	79·7	80·8	94·8	89·4	89·2	91·5	87·5	83·9	85·5	84·2	85·8	80·9	82·0
CONSTRUCTION AND MAINTENANCE	98·2	99·7	102·9	107·7	101·1	97·9	104·8	116·9	107·4	119·7	125·8	121·1	129·7
Building	56·2	53·9	50·9	53·5	56·2	56·2	61·9	66·3	68·6	66·5	62·9	54·1	54·1
Highway	136·9	150·5	189·7	232·7	215·9	213·6	215·2	239·9	197·7	229·8	231·3	219·1	223·0
Railway	70·7	67·8	65·6	66·5	61·9	57·5	63·9	64·5	55·5	56·7	61·0	65·3	77·1
HOTELS AND RESTAURANTS	128·4	131·0	131·6	130·7	135·9	128·3	130·2	130·2	128·8	130·2	131·1	130·7	130·8
TRADE	130·4	130·9	133·3	132·8	133·4	133·7	131·9	134·0	133·7	132·5	137·0	133·8	133·4
Retail	134·1	135·6	138·8	138·4	139·3	141·1	138·8	141·5	141·0	141·6	141·4	138·7	136·9
Wholesale	118·9	117·8	118·7	118·6	118·4	118·5	119·9	119·2	118·6	117·5	119·9	121·0	121·0
Economic Areas—													
Maritime Provinces	112·2	107·7	109·5	108·9	108·4	114·7	106·4	110·4	112·2	111·8	112·8	104·1	104·9
Quebec	115·4	116·0	117·3	117·6	115·1	112·4	112·4	115·7	114·9	119·3	123·2	119·1	118·2
Ontario	116·5	113·2	110·8	110·6	111·3	109·0	112·3	111·8	112·4	113·4	115·1	113·0	111·8
Prairie Provinces	99·4	97·5	97·1	97·6	96·5	99·1	105·7	106·3	102·5	101·2	99·9	98·8	101·6
British Columbia	102·3	104·9	103·1	102·3	102·9	99·7	105·0	106·1	104·6	107·4	107·7	104·8	102·9
Cities—													
Montreal	104·0	105·3	105·6	103·9	102·6	101·0	103·1	103·9	102·8	104·4	108·2	109·3	107·1
Quebec	103·1	103·5	103·8	102·1	107·9	106·1	105·5	113·0	116·7	119·6	124·9	123·9	121·9
Toronto	108·9	108·2	106·6	106·2	106·8	104·8	106·5	106·5	107·0	105·9	110·4	109·0	108·6
Ottawa	102·9	103·9	102·9	104·4	104·8	104·5	106·0	105·1	104·8	107·0	108·3	107·1	108·7
Hamilton	106·4	106·3	107·4	106·8	109·4	107·1	110·0	104·2	102·3	100·8	100·1	97·8	97·7
Windsor	145·5	134·8	132·4	133·0	125·4	109·4	134·3	138·8	140·4	155·5	161·5	139·7	132·2
Winnipeg	92·7	93·0	93·2	93·0	94·2	93·2	93·5	93·6	92·5	93·1	92·4	91·4	91·5
Vancouver	106·9	106·1	105·0	104·2	108·7	107·9	110·0	111·7	110·0	111·7	113·9	112·6	109·1

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Labour Factors—													
Percentage unemployment in trade unions ... p.c.	13·7	12·8	13·1	13·2	13·5	14·0	11·6	10·4	12·3	13·7	16·2	15·9	.....
Employment: Applications. No.	50,894	70,150	58,638	58,674	58,975	59,987	68,590	69·960	74,715	81,426	64,972	78,133	59,631
Vacancies.... No.	23,767	24,243	25,072	29,033	33,485	33,246	44,028	39,279	36,970	43,859	39,006	33.349	27,816
Placements.. No.	22,776	22,595	22,889	27,063	31,828	31,867	41,891	37,367	35,348	42,783	38,070	32,132	26,834
Strikes and Lockouts:—													
Disputes in existence...... No.	11	16	15	15	19	15	19	15	31	7	8	10	
Number of employees.... No.	1,644	2,406	2,874	2,054	2,366	1,423	2,083	2,173	3,146	392	274	1,228	
Time loss in working days....	4.456	10,134	17,548	11,727	12,216	10,435	14,308	18,840	18.122	3,150	2,357	8,047	
Wage earners unemployed. 000	436	456	437	400	387	407	362	346	378	398	472	485	491
Vital Statistics—[1]													
Births	6,637	7,179	6,813	7,023	7,227	7,283	7,473	7,284	6,819	6,895	7,221	7,088	6,515
Deaths	4,147	4,796	4,606	4,595	4.122	3,872	3,686	4,036	4,230	4,328	4,636	4,601	4,570
Marriages	2,373	1,927	2,933	3,213	5,089	3,686	3,664	4,751	4,607	3,419	3,158	2,371	2,295
Immigration—													
Total	758	1,222	2,010	1,637	1,822	1,720	1,504	2,011	1,847	1,082	945	......	......
Returned Canadians from U.S.	292	374	493	596	517	389	435	325	388	281	293	......	......

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[1] Cities of 10,000 or over

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb
Totals	**83·6**	**83·1**	**82·3**	**80·3**	**80·1**	**78·6**	**76·0**	**74·5**	**74·1**	**73·5**	**73·3**	**73·2**	**73·2**
Component Material—													
Vegetable products	87·0	85·1	84·0	79·1	78·6	74·4	67·0	61·8	60·8	60·2	60·2	60·4	60·5
Animal products	77·8	79·2	79·1	77·2	77·8	78·3	76·2	76·4	74·8	73·3	72·9	73·0	73·4
Textiles	68·6	67·9	67·8	67·7	67·2	67·2	66·9	66·7	66·5	66·4	66·3	65·9	66·2
Wood and paper	79·4	79·0	77·6	77·2	76·7	76·7	76·8	77·0	77·1	76·3	76·2	76·2	76·1
Iron and its products	103·7	103·4	102·5	101·5	101·4	97·8	98·0	98·2	98·1	98·2	98·1	97·6	97·4
Non-ferrous metals	71·1	71·3	70·6	69·0	67·8	70·5	70·0	70·7	73·0	72·7	71·5	70·3	69·8
Non-metallic minerals	87·1	87·0	86·6	87·1	87·1	86·7	86·7	86·9	86·4	86·2	86·3	85·7	85·7
Chemicals	80·6	80·5	80·4	80·5	80·1	79·4	79·4	79·5	79·5	79·4	79·0	78·8	78·3
Purpose—Consumers' goods	79·1	79·0	78·5	77·7	77·8	77·8	76·5	76·1	75·3	74·8	76·0	74·4	74·4
Foods, beverages and tobacco	80·7	81·2	80·6	78·4	79·2	79·0	75·8	74·3	73·0	72·0	75·0	71·7	71·9
Producers' goods	83·7	82·5	81·9	78·9	78·5	76·1	71·9	69·0	68·6	68·0	68·4	68·1	68·2
Producers' equipment	94·5	94·5	94·5	95·5	95·5	95·5	95·5	95·6	95·3	95·3	95·2	95·0	95·0
Producers' materials	82·5	81·2	80·4	77·0	76·6	73·9	69·3	66·0	65·6	65·0	65·4	65·1	65·2
Building and construction materials	91·4	91·0	89·9	89·4	88·9	89·2	90·1	89·7	89·8	89·3	89·1	87·3	87·3
Manufacturers' materials	81·0	79·5	78·8	74·9	74.5	71·3	65·8	62·0	61·5	60·9	61·4	61·3	61·5
Origin—Raw and partly manufactured	81·1	79·7	79·0	75·8	75·3	72·5	67·5	65·6	65·1	64·6	64·9	64·8	64·9
Fully and chiefly manufact'd	82·0	82·0	81·3	79·4	79·2	78·4	77·0	75·6	74·8	74·0	73·6	73·5	73·6
FIELD ORIGIN—Raw	80·0	77·0	76·0	69·5	69·5	63·4	53·2	47·6	46·9	46·1	46·6	46·7	46·8
Manufactured	83·4	82·5	81·4	79·0	78·1	76·8	74·3	71·1	70·2	69·6	69·4	69·4	69·4
Totals	81·8	80·0	78·9	74·6	74·1	70·6	64·6	60·3	59·4	58·8	58·9	58·9	59·0
ANIMAL ORIGIN—Raw	79·4	79·9	80·7	81·1	79·5	79·4	78·0	80·1	79·4	79·3	80·2	79·9	80·2
Manufactured	77·1	78·6	78·1	74·3	75·0	75·7	74·0	73·3	71·7	69·8	68·8	69·1	69·2
Totals	78·1	79·2	79·2	77·2	77·0	77·3	75·7	76·2	75·0	73·9	73·7	73·8	74·0
CANADIAN FARM PRODUCTS-Field	87·5	83·8	83·2	74·6	74·3	65·9	54·9	53·4	53·6	54·6	53·8	54·7	54·7
Animal	81·1	81·7	81·2	81·8	80·5	80·8	79·7	81·1	81·0	82·1	82·8	81·7	81·5
Totals	85·1	83·0	82·5	77·3	76·6	71·5	64·2	63·8	63·8	64·9	64·6	64·8	64·7
MARINE ORIGIN—Raw	73·1	69·5	56·0	56·0	55·4	56·7	62·6	72·7	76·3	73·6	60·8	63·3	63·1
Manufactured	74·6	74·7	74·0	72·5	72·4	71·0	70·8	69·9	70·6	69·3	69·8	68·9	69·0
Totals	74·2	73·3	69·1	68·0	67·8	67·1	68·6	70·6	72·1	70·5	67·4	67·4	67·4
FOREST ORIGIN—Raw	89·2	88·2	85·9	84·8	83·6	83·9	84·3	84·4	84·4	83·2	83·1	83·1	83·0
Manufactured	70·2	70·3	69·8	69·9	70·2	69·9	69·7	69·9	70·1	69·6	69·7	69·6	69·5
Totals	79·1	78·6	77·3	76·8	76·4	76·4	76·5	76·7	76·8	75·9	75·9	76·0	76·0
MINERAL ORIGIN—Raw	81·8	82·0	81·2	80·8	80·7	81·2	81·0	81·8	81·9	82·0	81·6	81·1	81·0
Manufactured	92·1	91·9	91·6	91·4	91·3	89·7	89·6	89·6	89·2	89·0	88·9	88·2	88·3
Totals	87·5	87·5	87·0	86·7	86·6	85·9	85·8	86·1	85·9	85·9	85·6	85·0	85·0
Imports	**84·8**	**84·2**	**83·1**	**82·7**	**82·2**	**82·9**	**82·7**	**82·2**	**82·0**	**82·5**	**82·2**	**82·4**	**81·0**
Exports	**81·4**	**79·7**	**78·7**	**76·2**	**73·8**	**70·4**	**65·2**	**61·9**	**61·5**	**60·7**	**60·8**	**69·6**	**60·8**
Commodity Groups—													
Fruits	64·9	67·5	67·8	68·5	70·4	73·4	74·9	74·9	71·2	72·8	74·0	66·4	65·0
Grains	93·3	89·2	88·5	78·6	77·5	67·5	53·8	45·3	43·8	42·1	43·1	43·0	43·4
Flour and milled products	98·2	95·9	93·2	87·0	86·3	81·4	73·6	64·5	64·2	62·1	61·6	62·3	63·2
Rubber and its products	63·0	62·7	62·1	60·9	58·7	59·7	58·1	58·2	57·5	57·3	57·2	57·1	57·1
Sugar and its products	87·1	86·7	85·3	83·9	82·6	82·7	82·6	82·7	82·5	82·8	82·8	82·9	82·9
Tobacco	52·4	52·4	52·4	52·4	52·5	52·5	52·5	52·5	52·5	45·3	45·3	45·3	45·3
Fishery products	76·4	75·3	70·0	69·0	68·6	68·2	70·3	73·1	74·9	73·0	68·8	69·2	69·3
Furs	59·7	59·4	59·4	54·8	47·9	47·9	47·9	47·9	47·9	47·9	49·7	48·7	53·2
Hides and skins	65·5	61·1	54·2	55·1	49·4	53·6	62·2	65·6	74·8	81·4	76·7	74·0	64·9
Leather, unmanufactured	90·1	86·5	84·4	84·4	81·7	81·7	81·7	83·9	83·9	83·9	83·9	83·9	83·9
Boots and shoes	93·6	93·0	92·4	92·4	90·1	89·5	90·0	90·0	90·0	90·0	90·3	90·3	90·3
Live stock	74·5	79·2	82·4	86·4	94·4	94·9	88·2	78·1	73·0	75·2	81·9	86·0	87·5
Meats and poultry	73·5	75·7	81·0	82·7	88·1	89·1	84·0	81·6	74·9	72·1	74·7	78·1	80·1
Milk and its products	86·7	89·2	86·7	78·6	75·4	74·9	73·3	74·5	74·5	72·6	71·2	71·8	71·8
Eggs	62·0	59·9	54·7	59·7	63·7	68·8	68·1	75·7	79·8	81·4	75·0	59·5	56·3
Cotton, raw	53·6	52·6	53·4	52·8	51·7	53·6	50·9	49·3	52·6	52·6	50·9	52·0	52·0
Cotton yarn and thread	82·7	82·7	82·7	82·7	82·7	82·7	81·5	81·5	81·5	81·2	81·2	80·8	80·8
Knit goods	83·9	82·7	82·7	82·7	82·7	82·7	82·7	81·9	81·9	81·9	81·9	81·9	81·9
Silk, raw	26·0	26·3	26·4	26·3	26·1	29·3	28·2	28·5	29·9	28·9	29·6	31·0	34·2
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8
Wool, raw	58·0	54·7	50·6	50·6	49·0	51·5	53·1	52·7	53·9	53·9	52·3	52·3	50·6
Wool, yarns	80·2	77·9	78·3	78·2	78·6	77·6	76·7	75·9	75·5	74·8	74·0	73·5	73·5
Newsprint	68·5	68·6	68·0	68·2	68·4	68·1	67·9	68·1	68·3	68·1	68·2	68·1	68·0
Lumber and timber	92·2	91·2	89·1	88·2	87·8	88·4	90·4	89·9	89·9	89·0	88·8	88·8	88·8
Pulp	82·3	81·4	78·5	77·0	73·9	73·5	72·0	71·7	71·8	69·9	70·1	69·9	69·8
Pig iron and steel billets	101·7	101·7	101·7	101·7	101·7	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2
Rolling mill products	111·0	110·6	109·4	108·7	108·7	105·2	105·1	105·0	104·9	105·0	104·9	104·1	103·7
Scrap	70·5	70·5	65·8	56·0	54·7	60·3	64·7	70·0	70·0	70·0	70·0	70·0	70·0
Aluminium	93·9	93·9	93·9	93·9	93·9	93·9	88·3	88·3	88·3	88·3	88·3	81·3	80·4
Brass, copper and products	72·3	72·1	72·0	70·0	66·5	72·1	73·6	74·5	79·4	79·2	77·0	76·1	75·0
Lead and its products	52·9	54·5	53·8	50·4	49·5	51·9	49·8	51·9	53·7	53·2	51·6	49·9	49·5
Silver	72·1	72·0	69·4	69·5	69·7	69·4	69·2	69·4	69·7	69·5	69·5	69·5	69·4
Zinc and its products	45·3	45·3	43·9	41·8	42·2	45·3	43·6	44·2	46·3	44·4	42·9	42·8	43·2
Clay and allied material prod'ts	88·2	88·2	88·2	88·2	88·2	84·5	84·5	83·8	83·8	83·8	83·8	83·8	86·3
Coal	93·5	93·5	92·6	93·9	94·0	94·3	94·5	95·6	96·6	96·6	96·6	96·6	96·6
Coke	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0
Petroleum and products	73·1	72·8	72·8	72·8	72·7	72·9	72·9	72·9	70·9	70·5	70·5	68·5	68·5
Asbestos	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8
Fertilizers	75·2	75·2	75·2	75·4	75·4	81·1	82·8	82·8	82·8	82·8	82·8	82·8	83·0

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·567	·521	·502	·491	·455	·413	·312	·295	·281	·282	·284	·300	·289
Wheat, No. 1 Man. Northern "	1·446	1·384	1·384	1·152	1·143	·984	·766	·633	·615	·590	·606	·599	·604
Flour, First Patent 2-98's jute	7·950	7·640	7·475	7·000	7·200	6·750	6·000	5·170	5·025	4·875	4·830	4·875	4·950
Sugar, Br. West Indies, Montreal .... cwt.	2·100	1·990	1·938	1·975	2·025	2·050	2·000	2·020	2·000	2·075	2·080	2·110	2·080
Sugar, granulated, Montreal "	5·085	5·085	4·990	4·895	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2].... lb.	·147	·137	·120	·117	·127	·156	·162	·163	·172	·167	·164	·160	·161
Cattle, steers, good, over 1,050 lbs .... cwt.	5·580	5·800	6·070	6·440	7·280	7·070	7·030	5·930	5·700	5·870	6·470	6·730	6·940
Hogs, bacon, Toronto ...... "	9·020	9·870	9·940	10·220	10·920	11·940	9·660	9·150	8·010	8·100	8·960	9·220	9·230
Beef hides, packer hides, native steers .... lb.	·113	·100	·090	·090	·075	·105	·110	·115	·130	·143	·115	·120	·095
Leather, green hide crops.. "	·400	·380	·380	·380	·360	·360	·360	·360	·360	·360	·360	·360	·360
Box sides, B, Oshawa ...... ft.	·220	·210	·200	·200	·200	·200	·200	·220	·220	·220	·220	·220	·220
Butter, creamery, finest, Montreal .... lb.	·353	·369	·337	·282	·267	·266	·252	·243	·243	·235	·229	·242	·238
Cheese, Canadian, old, large, Montreal .... "	·180	·185	·180	·180	·180	·180	·180	·180	·180	·180	·200	·200	·200
Eggs, Grade "A", Montreal doz.	·293	·278	·254	·278	·293	·328	·330	·395	·445	·468	·385	·276	·268
Coton, raw 1-11/16". Hamilton .... lb.	·109	·105	·109	·109	·106	·109	·104	·100	·107	·107	·103	·106	·106
Cotton yarns, 10's white, single .... "	·250	·250	·250	·250	·250	·250	·250	·250	·250	·250	·250	·248	·248
Silk, raw, New York[2]...... "	1·766	1·723	1·722	1·711	1·718	1·925	1·856	1·878	1·955	1·904	1·928	1·999	2·179
Wool, eastern bright ½ blood "	·186	·175	·160	·160	·150	·160	·160	·160	·165	·165	·160	·160	·160
Wool, western range, semi-bright, ½ blood .... "	·165	·160	·150	·150	·150	·160	·165	·165	·165	·165	·160	·160	·150
Pulp, groundwood, No. 1... ton	24·097	23·379	21·640	21·572	21·004	20·799	20·698	20·466	20·842	20·623	20·950	21·232	21·202
Pig-iron, malleable .... "	23·500	23·500	23·500	23·500	23·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500
Steel, merchant bars, mill..100 lb.	2·700	2·700	2·700	2·700	2·700	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal .... cwt.	10·360	10·317	10·295	9·776	9·418	10·409	10·614	10·793	11·580	11·414	10·848	10·640	10·422
Lead, domestic, Montreal.. "	4·220	4·354	4·292	4·010	3·933	4·136	3·975	4·150	4·303	4·261	4·130	3·981	3·952
Tin ingots, Straits, Toronto. lb.	·450	·448	·425	·413	·445	·465	·463	·465	·486	·495	·493	·498	·490
Zinc, domestic, Montreal... cwt.	3·987	3·987	3·863	3·679	3·712	3·988	3·834	3·888	4·073	3·907	3·780	3·769	3·800
Coal, anthracite, Toronto.. ton	10·350	10·350	9·930	9·680	9·670	9·930	10·186	10·444	10·444	10·600	10·600	10·600	10·600
Coal, bituminous, N.S. run-of-mine .... ton	5·250	5·250	5·250	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto .... gal.	·160	·160	·160	·160	·160	·160	·160	·160	·150	·150	·150	·150	·150
Sulphuric acid, 66° Beaume.net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
United States—													
Fisher, 200: 1926	83·4	82·6	82·2	80·9	80·9	80·9	81·5	80·4	80·6	80·3	80·4	......	......
Bureau of Labour, 784: 1926	80·9	79·8	79·7	78·7	78·1	78·3	78·8	78·1	78·3	77·6	77·5	77·0	......
Annalist, 94: 1926	84·2	82·8	82·5	80·7	80·5	80·4	81·2	79·9	80·5	79·7	79·9	......	......
United Kingdom—													
Board of Trade, 200: 1930	107·7	105·8	104·1	103·1	102·0	100·7	100·6	99·5	98·4	99·1	98·4	98·3	97·2
Economist, 58: 1927	76·2	75·5	74·1	73·3	72·2	72·0	72·2	70·4	70·2	70·0	69·0	68·6	68·7
France, Statistique Générale, 126: 1913	636	631	634	643	654	660	652	649	652	663	666	675	682
Germany, Federal Statistical Office, 400: 1913	105·6	105·7	105·8	105·6	105·4	105·6	105·6	105·9	105·6	105·7	106·1	106·3	106·5
Belgium, Ministry of Labour, 130: 1914	660	657	644	640	631	629	623	620	622	617	610	607	604
Netherlands, Central Bureau Statistics, 48: 1913	97	95	93	92	92	92	90	90	91	.....	......	......	......
Norway, Official, 95: 1913	158	157	155	154	154	153	154	152	151	150	150	150	......
Sweden, Commerce Dept., 160: 1913	135	134	132	131	130	130	130	128	127	128	127	127	127
Finland, Official, 139: 1926	102	101	100	99	98	97	97	98	97	98	98	98	......
India, Dept. of Statistics, 72: 1914.	99	97	96	94	94	94	95	94	95	95	95	95	......
Japan, Bank of Japan, 56: 1913	185·4	188·4	190·0	186·5	188·1	192·2	192·2	190·3	190·3	......	......	......	.....
Australia, Commonwealth Statistician, 92: 1913	146·7	147·1	147·3	149·3	150·8	152·7	158·6	157·4	154·4	.....	......	......	......
New Zealand, Official, 180: 1909-1913	153·3	152·8	152·2	151·9	151·4	151·7	150·8	151·4	150·6	151·0	151·8	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	88	90	89	90	91	92	92	91	92	95	94	92	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	83·9	84·2	84·2	84·1	84·0	84·1	84·8	84·0	83·8	83·7	83·5	83·1	82·9
Food	77·9	78·6	78·8	77·7	78·1	78·4	80·7	77·6	77·1	76·6	76·2	75·2	74·5
Fuel	86·0	85·7	85·7	85·3	84·5	84·4	84·6	84·8	85·1	85·5	85·7	85·7	85·5
Rent	89·0	89·0	89·0	90·3	90·3	90·3	90·3	90·3	90·1	90·1	90·1	90·1	90·1
Clothing	73·3	73·7	73·7	73·7	73·0	73·0	73·0	73·4	73·4	73·4	72·8	72·8	72·8
Sundries	93·7	93·7	93·7	93·7	93·6	93·6	93·6	93·6	93·6	93·6	93·6	93·5	93·5
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	14·0	14·0	14·4	15·1	16·1	16·1	15·8	15·1	14·7	14·2	14·1	14·4	15·2
Veal, roast ... "	16·1	15·9	15·6	15·6	16·0	15·7	15·6	15·8	16·1	15·7	15·5	16·1	16·8
Mutton, roast ... "	22·4	23·4	24·2	25·7	25·7	23·7	24·5	24·0	22·9	21·7	22·0	22·6	23·4
Pork, fresh ... "	22·1	22·6	23·6	24·3	24·8	26·2	27·4	25·8	24·8	23·1	22·6	23·3	23·7
Bacon, breakfast ... "	30·3	30·4	31·9	32·5	33·1	34·2	36·3	34·9	34·0	32·5	30·9	30·5	30·3
Lard, pure ... "	15·6	15·3	15·4	15·4	15·3	15·2	15·3	15·0	14·9	14·8	14·4	14·0	13·3
Eggs, fresh ... doz.	32·0	32·0	29·0	25·9	27·9	31·0	34·1	36·0	39·7	43·9	44·0	38·5	29·6
Milk ... qt.	11·5	11·5	11·5	11·5	11·3	11·1	11·1	11·1	11·3	11·3	11·3	11·1	11·1
Butter, creamery ... lb.	36·0	39·1	39·7	33·3	31·4	29·9	29·8	28·3	27·2	27·3	26·7	26·4	27·1
Cheese ... "	23·3	23·4	23·7	23·8	23·8	23·8	23·9	23·6	23·3	23·3	23·3	22·8	22·6
Bread ... "	6·9	6·8	6·9	6·9	6·8	6·8	6·8	6·6	6·5	6·4	6·5	6·3	6·3
Flour ... "	4·5	4·4	4·3	4·3	4·1	4·1	4·0	3·6	3·3	3·3	3·2	3·1	3·1
Rolled oats ... "	5·8	5·8	5·7	5·7	5·7	5·7	5·7	5·6	5·4	5·3	5·3	5·2	5·1
Rice ... "	8·2	8·2	8·2	8·2	8·2	8·2	8·2	8·2	8·1	8·1	8·2	8·2	8·1
Beans ... "	5·6	5·5	5·4	5·4	5·4	5·3	5·3	5·3	5·2	5·2	5·1	5·1	5·1
Apples, evaporated ... "	15·0	15·0	15·4	15·4	15·3	15·0	14·9	15·0	15·5	14·8	14·9	15·3	15·4
Prunes ... "	11·2	11·1	11·0	10·8	11·0	11·0	11·1	11·0	10·9	10·9	10·8	10·9	10·8
Sugar, granulated ... "	6·5	6·5	6·5	6·5	6·5	6·4	6·4	6·3	6·3	6·3	6·3	6·3	6·3
Tea ... "	58·0	58·1	58·0	58·6	58·7	58·6	58·6	58·9	58·7	58·8	58·6	58·2	58·9
Coffee ... "	35·0	35·2	34·7	34·8	34·7	34·8	34·5	35·0	34·8	34·4	34·7	34·3	34·3
Potatoes ... peck	20·3	20·2	19·5	18·9	19·7	20·5	28·6	21·1	21·5	22·0	23·5	24·6	26·0
Cost per Week of a Family Budget—													
All foods	8·59	8·69	8·69	8·50	8·56	8·57	8·81	8·52	8·45	8·38	8·33	8·27	......
Fuel and light	2·81	2·81	2·82	2·81	2·79	2·79	2·80	2·80	2·81	2·83	2·83	2·82	......
Rent	5·94	5·94	5·96	6·02	6·04	6·04	6·06	6·06	6·06	6·04	6·05	6·05	......
Totals	17·39	17·48	17·50	17·36	17·43	17·45	17·70	17·41	17·35	17·29	17·25	17·18	......

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**107·1**	**99·2**	**97·9**	**99·7**	**100·0**	**106·9**	**105·2**	**98·6**	**109·7**	**110·4**	**106·8**	**102·9**	**104·1**
Industrials, total (68)	177·7	164·0	160·5	163·5	163·5	175·1	172·8	162·2	182·7	184·9	179·4	171·4	174·0
Machinery and equipment (8)	109·3	100·7	103·2	107·2	111·8	129·2	130·1	120·6	139·8	141·5	135·5	129·4	129·4
Pulp and paper (7)	17·5	14·6	15·4	15·7	18·6	23·1	21·0	17·5	22·8	21·6	19·3	16·9	16·4
Milling (3)	88·9	76·5	75·6	85·8	84·8	88·6	88·3	78·4	85·8	84·9	78·8	79·1	77·6
Oils (4)	195·2	181·2	172·0	177·2	170·0	177·6	176·7	165·0	182·1	184·5	176·9	173·5	175·9
Textiles and clothing (10)	64·8	60·3	55·0	54·5	54·1	59·4	59·0	54·3	58·5	59·0	56·9	52·9	54·3
Food and allied products (12)	159·9	152·0	151·5	153·6	156·2	167·9	168·5	162·2	170·1	170·2	170·1	172·9	175·3
Beverages (7)	115·0	101·3	106·0	107·5	109·2	120·5	122·1	108·8	133·3	143·3	135·9	126·9	130·4
Building materials (15)	131·4	116·0	119·4	122·5	129·8	142·6	139·3	121·2	139·5	141·5	140·2	133·3	133·6
Industrial mines (2)	425·0	387·3	386·6	389·2	395·2	433·0	421·1	401·0	467·9	466·1	459·3	422·1	433·1
Utilities, total (19)	46·8	43·1	43·7	44·5	45·1	48·6	47·1	42·7	46·9	46·2	44·0	42·7	42·9
Transportation (2)	17·6	14·5	15·4	14·8	15·7	18·3	16·7	14·1	16·5	16·4	14·3	13·4	12·4
Telephone and telegraph (2)	123·1	120·1	117·0	122·8	123·8	123·7	125·3	121·1	125·8	126·8	127·3	127·3	129·7
Power and traction (15)	63·1	58·2	59·7	61·0	61·2	66·4	64·3	57·8	64·0	62·3	59·4	57·5	58·2
Banks (8)	81·8	80·5	80·4	80·9	81·0	84·9	85·0	83·4	86·0	85·6	83·9	85·2	85·3
MINING STOCK PRICES—													
Total (24)	147·7	134·9	133·9	139·5	145·8	151·1	156·0	144·0	157·4	159·6	159·0	158·0	158·8
Gold (21)	124·3	111·4	110·5	114·1	119·2	119·8	123·8	113·6	121·3	121·1	121·6	121·4	121·1
Base metals (3)	246·9	225·3	229·5	243·0	259·5	282·1	289·2	269·8	308·2	319·3	313·0	307·0	315·1
Preferred Stocks	**82·1**	**77·5**	**78·2**	**80·1**	**81·8**	**87·2**	**86·8**	**81·3**	**88·0**	**87·5**	**86·9**	**85·0**	**84·4**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·18	3·14	3·09	3·00	3·00	3·04	3·04	3·17	3·07	2·99	3·00	3·01	3·01
Index of	65·4	64·7	63·7	61·7	61·8	62·7	62·7	65·3	63·2	61·5	61·8	62·1	61·9
Price Index	116·6	116·8	117·3	118·2	118·1	117·6	117·6	116·0	116·9	117·8	117·7	117·5	117·6
Capitalized yields	152·9	154·6	157·0	162·1	161·8	159·5	159·5	153·1	158·2	162·6	161·8	161·0	161·6
Province of Ontario yields	3·32	3·28	3·22	3·13	3·13	3·20	3·20	3·30	3·20	3·12	3·15	3·26	3·34
Index of	69·3	68·5	67·2	65·3	65·3	66·8	66·8	68·9	66·8	65·1	65·8	68·1	69·7

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	Feb. 15	Feb. 22	Feb. 28	March 1	March 8	March 15
	$	$	$	$	$	$
Liabilities—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation	158,398,345	157,922,097	158,487,663	158,556,945	159,333,856	159,690,606
4. Deposits—						
(a) Dominion Government	33,446,282	27,065,900	19,845,358	18,230,321	16,095,564	20,176,942
(b) Provincial Governments	...	...	...	...	...	...
(c) Chartered Banks	206,657,265	212,038,329	210,536,497	206,930,976	206,217,072	206,373,156
(d) Other	3,686,741	2,451,218	3,088,311	3,104,359	3,269,707	3,334,276
Total	243,790,289	241,555,447	233,470,167	228,238,657	225,582,344	229,884,375
5. Sundry liabilities	...	...	...	...	...	...
6. All other liabilities	5,322,409	1,369,965	1,950,093	3,587,647	1,635,011	2,130,397
Total	414,414,557	407,751,023	400,811,438	397,286,763	393,454,726	398,608,893
Assets—						
1. Reserve—						
Gold coin aud bullion	195,726,315	196,919,136	200,174,941	200,174,941	201,680,645	201,806,431
Silver bullion	...	...	...	...	...	...
Sterling and U.S.A. dollars	42,034,935	38,895,978	29,667,642	28,962,117	28,598,681	35,151,153
Other currencies, of countries on a gold standard	1,073	933	1,989	1,989	1,963	391
Total	237,762,323	235,816,047	229,844,571	229,139,047	230,281,289	236,957,975
2. Subsidiary coin	347,564	351,510	337,505	338,713	413,519	411,502
3. Bills discounted	...	...	...	...	...	...
4. Advances to—						
(a) Dominion Government	...	...	...	...	...	...
(b) Provincial Governments	...	...	...	...	...	...
(c) Chartered and Savings Bank	...	...	...	...	...	...
Total	...	...	...	...	...	...
5. Bills bought except treasury bills	...	...	...	...	...	...
6. Investments—						
(a) Dominion and Provincial Government short securities	128,574,355	128,474,710	128,475,091	128,351,336	128,378,726	130,792,864
(b) Other Dominion and Provincial Government securities	38,512,479	37,311,064	33,821,345	33,696,362	30,497,016	25,486,076
(c) Other securities	...	...	...	...	...	...
Total	167,086,834	165,785,775	162,296,436	162,047,698	158,875,742	156,278,940
7. Bank Premises	1,649,280	1,649,927	1,649,991	1,649,991	1,649,991	1,650,189
8. All other Assets	7,568,556	4,147,764	6,682,934	4,111,315	2,234,185	3,310,286
Total	414,414,557	407,751,023	400,811,438	397,286,763	393,454,726	398,608,893
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	59·11	59·03	58·64	59·24	59·82	60·82

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Bank of France— (Million Francs)													
Assets—													
Gold	58,933	55,807	55,807	55,807	55,808	55,808	55,808	55,808	55,808	55,808	87,264	87,265	87,266
Foreign Exchange	871	874	845	830	813	804	782	767	764	763	888	821	761
Domestic Bills	18,474	17,978	16,469	17,072	15,195	11,524	13.057	14,439	27,716	23,046	19,664	17,099	16,193
Advances to Government	31,904	31,904	38,574	40,134	40,134	40,134	40,134	40,134	50,134	48,134	20,627	20,627	20,627
Loans	4,749	4,518	4,822	4,579	3,567	4,166	4,168	3.876	5,673	5,465	5,298	4,055	3,525
Other assets	7,019	7,187	8,361	7,288	7,334	8,258	7,117	7,364	8,410	7,427	14,185	14,442	14,099
Liabilities—													
Note circulation	92,255	92,740	98,095	98,519	98,923	102,087	101,117	99.065	124,428	110,446	106,798	110,935	109,378
Deposits	26,409	22,373	23,642	24,039	20,773	16,014	17,342	20.575	21,418	27,469	38,124	30,656	30,380
Other	3,285	3,154	3,141	3,154	3,155	2,592	2,608	2,649	2,660	2,727	3,004	2,718	2,713
Reichsbank— (Million Reichsmarks)													
Assets—													
Reserves	76	76	76	76	76	77	76	76	77	77	77	77	77
Treasury Bills	60	21	89	12	18	39	17	1	2	1	.....	121	16
Other bills and cheques	5,459	5,637	5,813	5,841	5,832	6,136	6,247	6,647	8,173	7,542	7,513	8,123	7,144
Security loans	66	81	63	59	57	71	49	35	48	32	48	45	52
Securities	394	396	373	418	845	847	847	848	848	848	846	855	890
Other	982	953	1,388	1,614	1,373	1,322	1,285	1,268	1.129	1,360	1,494	1,621	1,848
Liabilities—													
Note circulation	5,199	5,278	5,622	6,086	6,269	6.440	6,650	6,869	8,023	7,754	7,744	8,223	7,816
Deposits	851	891	1,323	1,031	1,021	1,119	920	1,033	1,231	1,040	1,141	1,527	1,119
Other	986	996	877	903	911	932	951	974	1,022	1,064	1,093	1,091	1,091
Bank of Japan— (Million Yen)													
Gold	801	801	801	801	801	801	501	501	501	501	501	501	500
Discounts	496	463	459	478	458	439	461	465	466	476	442	457	404
Government bonds	1,210	1,175	1,032	1,176	1,237	1,280	1,213	1,257	1,254	1,625	1,412	1,841	1,671
Notes issued	2.051	1,907	1,824	1,986	1,881	1,946	2,043	1,953	1,931	2,157	2,132	2,755	2,311
Total deposits	520	590	493	460	539	452	372	500	595	659	621	438	596

IX. Finance—Continued

36. BANKING AND CURRENCY[1]

Item	1938												1939
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Banking—	End of Month												
Readily Available Assets—													
Specie	10·96	9·87	9·51	9·68	10·20	9·62	10·13	11·58	10·61	10·25	10·80	9·91	11·60
Bank of Canada notes	52·22	47·20	46·67	46·91	52·19	46·08	47·91	54·47	52·83	57·38	55·97	56·84	54·10
Deposits with Bank of Canada	198·99	188·75	194·86	195·73	189·13	195·45	187·53	202·25	211·48	228·46	215·20	200·65	215·06
In United Kingdom banks	27·93	33·27	31·82	36·10	39·78	36·93	34·49	33·77	33·50	26·43	24·43	18·15	16·68
In foreign banks	72·34	68·22	83·50	89·38	86·90	83·85	90·17	95·52	118·67	117·16	169·85	151·96	147·63
Foreign currency	26·28	24·10	23·62	22·83	24·95	28·29	28·82	27·49	28·55	30·49	31·43	31·84	30·51
Government securities	1136.40	1140·73	1144·28	1155.05	1148.03	1156·38	1138.69	1144.97	1128.97	1120·14	1140.74	1162·10	1162·43
Call loans abroad	50·62	50·84	50·68	50·09	57·89	53·21	53·42	55·05	44·96	51·60	47·98	50·80	56·13
Total quick assets	1,576	1,562	1,585	1,606	1,609	1,610	1,591	1,625	1,630	1,642	1,696	1,682	1,692
Loans and Securities except Canadian Governments													
Public securities	169·97	175·31	170·46	177·55	177·47	171·53	168·03	167·91	165·72	164·90	162·68	174·31	168·75
Other securities	127·41	124·40	123·67	123·34	123·90	134·22	129·77	126·99	126·70	123·87	122·63	126·78	125·16
Canadian call loans	72·01	70·18	62·92	63·87	65·71	69·38	71·04	70·53	60·13	66·08	63·96	64·87	62·61
Current loans	731	737	752	770	769	786	786	781	829	848	837	806	792
Current loans abroad	167·65	169·17	169·31	160·36	162·34	181·34	151·85	144·22	143·10	142·08	148·19	152·46	147·65
Provincial loans	20·23	21·63	18·72	15·90	17·76	19·50	17·03	18·73	22·30	22·85	21·15	22·06	21·03
Municipal loans	87·07	92·78	98·81	120·47	112·72	115·92	116·51	112·99	114·11	114·53	112·26	111·57	105·81
Total loans, etc	1,376	1,391	1,396	1,431	1,429	1,478	1,441	1,422	1,461	1,483	1,468	1,459	1,423
Other Assets—													
Non-current loans	10·00	10·00	10·18	10·04	10·04	9·99	9·87	9·86	9·82	9·43	9·06	8·80	8·73
Real estate	8·50	8·48	8·38	8·43	8·37	8·34	8·34	8·34	8·33	8·21	8·00	7·96	8·01
Mortgages	4·27	4·27	4·46	4·45	4·42	4·42	4·41	4·39	4·35	4·18	4·15	4·12	4·15
Premises	73·48	73·51	73·34	73·33	73·62	73·47	73·56	73·62	73·46	73·29	72·81	72·71	72·89
Letters credit	61·25	61·52	58·85	56·93	57·96	59·04	61·50	57·75	57·10	58·56	56·22	52·55	53·94
Loans to companies	11·31	11·23	11·16	11·36	11·47	11·46	11·38	11·29	11·25	11·52	11·77	11·66	11·59
Other assets	1·97	1·94	2·00	2·11	2·22	2·31	2·15	2·23	2·16	1·79	1·73	1·74	2·20
Note circulation deposits	5·99	5·99	6·00	6·00	6·00	6·14	5·46	5·46	5·47	5·47	5·47	5·48	5·48
Inter-bank balances, notes of other banks	6·49	6·84	4·62	5·39	6·42	5·45	5·71	5·84	5·09	7·14	5·52	6·20	5·51
Cheques of other banks	98·99	103·19	100·92	118·09	108·52	126·84	106·53	104·55	127·78	115·50	112·27	115·87	104·54
Balances due by other banks	4·83	4·47	5·11	4·21	4·39	3·40	3·75	3·56	4·42	4·45	4·04	3·64	4·32
Grand total assets	3,239	3,245	3,266	3,337	3,332	3,399	3,322	3,334	3,400	3,424	3,455	3,431	3,396
Liabilities to the Public—													
Note circulation	98·27	101·98	100·25	100·36	97·30	103·93	100·84	98·66	104·04	101·19	97·09	94·52	90·09
Dominion Government	34·98	32·58	20·20	44·40	59·01	98·37	55·15	52·00	48·69	31·11	53·13	63·63	47·16
Provincial Government	48·80	37·66	46·34	51·56	48·11	49·83	45·51	44·03	40·53	43·57	40·98	42·52	42·54
Deposits by public—													
Notice deposits	1,591	1,615	1,623	1,631	1,625	1,621	1,623	1,635	1,633	1,656	1,655	1,660	1.667
Demand deposits	639·65	634·07	647·97	687·10	669·94	689·94	671·17	687·16	725·05	749·36	750·33	734·10	699·77
Total deposits	2,231	2.249	2,271	2,318	2,295	2,311	2,294	2.322	2,358	2,405	2,405	2,394	2,367
Foreign deposits	398·77	393·35	399·33	397·72	404·31	409·57	396·52	400·44	425·22	419·06	435·94	419·68	430·39
Due banks abroad—													
United Kingdom	13·89	11·61	11·13	12·27	11·17	12·52	11·03	10·17	11·26	10·31	10·33	11·79	11·33
Foreign	41·18	42·66	44·81	41·90	44·04	42·20	43·74	36·91	35·90	37·97	40·36	43·17	42·21
Bills payable	0·88	0·80	0·58	0·29	0·24	0·25	0·35	0·30	0·36	0·34	0·34	0·22	0·27
Letters of credit	61·25	61·52	58·85	56·93	57·96	59·04	61·50	57·75	57·10	58·56	56·22	52·55	53·94
Other liabilities	4·04	4·02	4·02	3·83	2·88	2·96	2·88	2·89	3·00	3·70	4·22	4·77	4·71
Total public liabilities	2,933	2,935	2,957	3,027	3,020	3,089	3,011	3,025	3,084	3,112	3,144	3,127	3,090
Due between banks	14·41	16·15	14·82	18·29	17·79	15·97	16·72	12·37	17·69	13·54	17·85	11·71	12·85
Liabilities to Shareholders—													
Dividends $000	2,549	2,958	1,222	2,358	2,364	1.398	2,552	2.375	1.417	2,556	2,374	1,412	2,543
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145,50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,229	3,233	3,252	3,327	3,320	3,386	3,310	3,319	3,382	3,411	3,443	3,419	3,384
Surplus of notice deposits over current loans	+859	+877	+871	+861	+856	+835	+836	+854	+804	+808	+818	+853	+876
Percentage of current loans to notice deposits, p.c	46·0	45·7	46·4	47·2	47·3	48·5	48·5	47·8	50·8	51·2	50·6	48·5	47·5
All notes in hands of public	192·46	197·05	197·61	203·99	194·00	206·51	204·02	199·72	221·55	214·75	206·32	206·74	191·84
Security holdings	1,434	1,440	1,438	1,456	1,449	1,462	1,436	1,440	1,421	1,409	1,426	1,463	1,454
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	121·5	123·3	124·8	123·9	123·9	122·9	122·8	125·5	126·3	127·2	129·6	125·8	132·9
Notice deposits	119·0	119·6	119·7	120·1	120·4	121·4	122·2	123·0	122·9	124·3	123·5	124·3	124·7
Current loans	79·6	80·5	81·0	82·3	82·5	84·9	85·3	83·9	87·3	87·6	87·8	86·8	86·2
Security holdings	265·9	267·0	271·3	276·7	276·4	277·1	273·4	274·1	268·5	261·7	262·3	267·6	269·6
Call loans, Canada	53·1	52·7	47·3	47·2	47·6	48·9	51·0	50·4	41·8	45·2	43·8	45·7	46·2
Call loans, elsewhere	21·4	20·5	19·5	20·2	25·1	20·9	23·2	21·1	17·3	21·4	17·4	19·8	23·8
Notes in hands of public	113·3	112·5	114·0	117·7	110·3	111·8	115·5	109·5	116·8	112·2	109·4	114·0	112·9

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[1] In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Bank Debits—													
MARITIME PROVINCES													
Halifax	23·8	26·3	25·3	26·2	28·0	30·5	27·2	28·9	27·7	35·4	32·7	27·9	22·8
Moncton	8·0	8·0	8·7	9·2	10·3	8·9	9·1	9·0	9·4	9·2	9·9	7·9	7·1
Saint John	13·3	15·4	16·3	17·8	17·0	16·7	16·9	14·5	15·6	16·2	15·8	15·1	12·9
Totals	45·0	49·7	50·4	53·2	55·3	56·1	53·3	52·4	52·7	60·7	58·4	50·9	42·8
QUEBEC—													
Montreal	623·6	690·5	701·1	742·1	835·9	794·9	706·2	722·0	818·1	854·8	808·9	737·0	592·8
Quebec	50·0	80·0	53·4	52·4	62·3	67·0	67·1	74·5	119·6	121·3	71·8	56·5	71·1
Sherbrooke	5·6	6·9	6·7	6·8	7·7	7·1	6·8	7·1	7·5	7·7	7·5	6·0	5·4
Totals	679·2	777·4	761·2	801·2	905·9	869·0	780·0	803·6	945·2	983·8	888·1	799·5	669·3
ONTARIO—													
Brantford	7·7	8·5	9·1	9·5	9·7	9·6	8·4	8·4	10·0	9·7	10·3	7·2	7·0
Chatham	8·4	8·3	8·2	7·6	8·3	7·0	7·1	6·7	7·6	10·3	11·8	9·5	8·1
Fort William	4·8	5·2	4·9	5·4	5·7	5·6	6·8	6·1	6·4	5·6	5·7	5·1	4·8
Hamilton	46·7	49·7	53·9	50·8	54·8	54·9	50·7	53·0	58·4	51·6	49·3	46·9	43·0
Kingston	5·3	5·3	5·4	6·1	5·9	5·8	5·3	6·2	6·9	6·4	6·3	6·0	4·3
Kitchener	15·4	10·1	10·7	12·4	11·2	10·9	10·6	11·3	11·4	11·9	12·9	12·2	9·3
London	26·1	31·0	30·7	32·5	43·9	33·1	28·1	25·3	30·8	32·9	37·3	35·7	24·6
Ottawa	87·2	101·9	108·8	134·4	103·0	114·5	89·8	78·1	100·3	98·7	88·9	94·4	69·3
Peterborough	5·0	5·6	5·7	6·0	6·1	5·9	5·5	6·3	5·9	6·1	6·6	5·4	4·6
Sarnia	5·3	5·8	5·9	6·0	6·7	6·5	5·9	6·1	6·3	6·3	7·3	6·1	5·0
Sudbury	6·0	6·5	7·1	7·6	7·1	7·6	7·3	7·0	7·2	7·3	7·0	6·3	5·8
Toronto	827·1	843·2	806·3	801·4	999·8	791·3	817·7	775·1	876·4	974·9	1,070·5	888·8	711·0
Windsor	35·1	37·2	36·8	36·0	41·3	34·2	29·3	32·7	32·7	34·7	46·8	37·9	33·2
Totals	1,080·1	1,118·4	1,093·4	1,115·6	1,303·4	1,086·8	1,072·5	1,022·5	1,160·3	1,256·4	1,360·6	1,161·5	930·1
PRAIRIE PROVINCES—													
Brandon	1·8	2·2	2·7	2·8	2·8	2·9	2·7	3·3	3·3	3·0	2·7	2·6	1·9
Calgary	37·8	43·1	47·6	44·7	48·2	42·6	42·7	70·3	91·6	65·2	66·3	51·5	38·0
Edmonton	27·6	34·6	35·8	36·6	35·3	34·4	32·5	36·0	42·6	38·3	39·3	35·6	28·0
Lethbridge	3·0	3·8	4·2	4·0	4·0	3·7	4·5	7·4	7·7	5·9	5·2	4·1	3·4
Medicine Hat	1·5	1·7	2·0	1·9	2·0	2·1	1·9	3·7	4·2	2·9	2·2	2·1	1·4
Moose Jaw	4·5	5·2	4·9	5·2	5·9	4·4	4·9	7·2	8·7	6·5	6·0	5·9	4·9
Prince Albert	1·6	2·0	2·1	2·1	2·2	2·1	2·1	2·2	2·6	2·2	2·1	1·8	1·6
Regina	27·1	28·9	59·0	38·2	38·1	39·6	30·0	68·2	62·5	44·7	31·9	32·7	22·3
Saskatoon	6·8	7·9	9·5	9·4	9·1	9·0	9·5	10·4	12·7	10·8	11·2	8·7	6·8
Winnipeg	121·5	141·5	185·9	199·6	164·3	152·9	176·7	381·8	394·8	313·1	250·9	177·5	149·9
Totals	233·2	271·0	353·6	344·4	311·9	293·8	307·7	590·6	630·5	492·6	417·9	322·5	258·2
BRITISH COLUMBIA—													
New Westminster	5·3	5·8	5·9	6·1	6·5	6·4	6·7	6·2	6·7	6·0	6·6	5·5	5·4
Vancouver	109·9	123·8	113·4	116·5	118·6	117·1	125·8	156·2	155·1	139·3	146·3	145·4	118·7
Victoria	23·3	24·4	23·5	24·8	29·0	37·1	25·1	23·3	25·2	26·2	28·2	26·6	25·5
Totals	138·5	154·0	142·8	147·4	154·1	160·6	157·5	185·7	187·0	171·5	181·1	177·5	149·6
Canada	2,176·0	2,370·7	2,401·4	2,461·9	2,730·6	2,466·4	2,371·1	2,654·8	2,975·8	2,965·1	2,906·1	2,511·9	2,050·0
Bank Clearings	**1,169**	**1.320**	**1,360**	**1,424**	**1,486**	**1,358**	**1,353**	**1,515**	**1,672**	**1,662**	**1,587**	**1,377**	**1,163**

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials 000	421	726	532	411	705	1,107	553	945	970	691	545	644	427
Mines 000	2,387	3,451	2,169	1,493	1.170	1,697	1.463	1,600	2,435	1,727	1,842	1,575	1.624
Value of Listings[1] $000,000	5,123	4,262	4,665	4,582	4,958	5,196	5,022	4,995	5,376	5,252	5,322	5,101	5,200
Brokers' Loans $000	17,077	14,159	13,629	13,573	13,965	16,233	16,346	13,377	14,509	15,046	15,518	13,860	13,327
Loan Ratio	0·33	0·33	0·29	0·30	0·28	0·31	0·33	0·27	0·27	0·29	0·27	0·27	.....
TORONTO STOCK EXCHANGE—													
Borrowings on collateral $000	27,845	22.200	22,448	22,981	23,598	25,663	25 435	20,269	21,393	22,400	23,260	21,597	.....
Ratio to quoted values	·56	·54	·50	52	·50	·52	0·53	0·42	0·42	0·45	0·46	0·44	.....
Sales 000	20.814	26,355	15,211	12,675	15,952	21,452	15,335	18,707	19,054	12,585	14,440	19,092	11,850
Values $000	37,876	49,231	29,998	26.088	31,155	40,611	37,692	40,089	48,822	37,727	27,663	34,451	23,101
Market values[2] $000,000	4,964	4.086	4,519	4,389	4,734	4,960	4,782	4,852	5,069	4,984	5,044	4,854	4,927
NEW ISSUES OF BONDS.$000,000—	73·0	58·6	64·8	205·4	65·5	98·5	52·1	55·0	118·4	101·5	86·0	139·5	54·7
INDEX OF DIVIDEND PAYMENTS[3]—	146·0	146·2	146·8	147·3	146·7	145·9	145·7	145·6	145·4	143·8	141·2	138·7	137·4
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High ....$	1·000	1·007	1·007	1·015	1·013	1·009	1·004	1·020	1·015	1·009	1·011	1·009	1·006
Low ....$	0·999	1·000	1·004	1·005	1·008	1·003	1·001	1·002	1·006	1·006	1·007	1·006	1·003
Average ....$	1·000	1·003	1·005	1·008	1·011	1·005	1·003	1·006	1·009	1·007	1·009	1·008	1·005
Close ....$	1·000	1·007	1·005	1·011	1·010	1·003	1·001	1·008	1·007	1·006	1·010	1,006	1·004
London Sterling in Montreal—													
High ....$	5·033	5·018	5·024	5·021	5·031	5·000	4·929	4·862	4·851	4·793	4·732	4·718	4·712
Low ....$	5·007	4·978	4·989	4·997	4·998	4·928	4·863	4·800	4·784	4·656	4·685	4·667	4·705
Average ....$	5·017	4·998	5·006	5·008	5·012	4·956	4·897	4·834	4·812	4·741	4·713	4·706	4·709
Close ....$	5·020	4·999	5·014	5·004	5·002	4·941	4·863	4·855	4·788	4·707	4·685	4·707	4·708

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[1] Exclusive of bonds.
[2] Months end values of all listed stocks.
[3] Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month Jan., 1939 (unrevised)	Month of Jan., 1938	April 1, 1938 to Jan. 31, 1939 (unrevised)	April 1, 1937, to Jan. 31, 1938
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	5,375,268	5,785,177	71,700,325	85,541,892
Excise Duty	3,081,081	3,317,597	47,300,925	47,888,807
Excise Taxes, Sales, Stamps, etc	11,263,912	12,508,310	145,514,136	163,035,110
Income Tax	3,521,421	3,394,780	137,184,802	116,469,637
Post Office Department	3,261,921	3,273,129	32,319,429	32,373,607
Sundry Departments	2,818,233	2,390,769	22,909,802	21,630,431
Total Ordinary Revenue	29,321,836	30,669,762	456,929,419	466,939,483
Special Receipts	71,694	2,523	525,537	1,761,677
Total	29,393,530	30,672,285	457,454,955	468,701,160
Ordinary Expenditure—Agriculture	598,792	631,483	8,433,975	7,975,074
Auditor General's Office	47,205	36,746	433,051	412,080
Civil Service Commission	30,932	29,857	340,149	322,668
Dominion Franchise and Election Acts	15,774	18,428	135,969	95,320
External Affairs	54,804	52,635	959,196	1,299,897
Finance—Interest on Public Debt	2,046,297	1,271,633	108,657,782	113,080,804
Subsidies and Grants to Provinces	....	....	18,821,735	18,804,961
Old Age Pensions	140	499,337	21,703,614	21,601,668
Cost of Loan Flotations	13,951	33,568	140,933	212,192
Office of the Comptroller of the Treasury	146,036	144,417	1,625,109	1,608,522
Farmers' Creditors' Arrangement Act	39,022	49,030	436,816	429,174
Superannuations and Miscellaneous Pensions	53,373	58,313	541,191	596,364
General Expenditure (Finance Dept.)	30,343	70,529	517,466	588,654
Miscellaneous Grants and contributions	....	....	632,885	569,435
Miscellaneous Offices and Commissions	53,124	60,964	675,501	507,419
Fisheries	163,929	114,493	1,686,155	1,511,303
Governor General and Lieutenant Governors	14,570	15,244	190,021	190,502
Insurance	16,330	16,871	148,837	157,570
Justice	220.014	228,540	2,318,974	2,347,637
Penitentiaries	211,801	198,680	2,337,530	2,281,110
Labour	53,612	69,580	633,597	597,393
Legislation—				
Houses of Parliament and Library	306,361	284,160	2,176.543	1,783,044
Mines and Resources	774,619	709,004	10,667,798	9,894,923
Movements of Coal	177,386	115,223	1,517,475	2,017,059
National Defence	2,484,724	2,451,418	28,119,204	23,070,440
National Research Council	75,533	56,161	615,374	505,588
National Revenue	941,438	914,104	10,829.028	10,787,372
Pensions and National Health	4,749,239	4,608,563	51,507,322	50,249,014
Post Office	3,157,531	2,970,776	30,942,563	29,536,621
Privy Council	4,539	4,241	44,054	43,559
Public Archives	14,504	12,315	141,174	140,031
Public Printing and Stationery	23,843	11,318	161,545	128,195
Public Works	1,113,985	775,523	13,327,061	10,570,592
Royal Canadian Mounted Police	472,586	474,789	5,441,111	5,598,950
Secretary of State	66,559	55,878	648,356	609,238
Soldier Settlement	50,818	51,292	646,994	677,926
Trade and Commerce	571,597	477,004	6,548,622	6,135,221
Transport	1,100,548	872,832	10,589,252	9,920,268
Maritime Freight Rates Act	157,391	14,471	2,345,255	2,284,258
Total Ordinary Expenditure	20,053,249	18,459,419	347,639,217	339,142,043
Capital Expenditure—				
Transport	....	98,998	4,622,034	3,845,401
Special Expenditure—				
Relief Grants-in-Aid to Provinces	1,465,178	509,724	14,971,023	15,388,620
Relief works	1,566,019	1,860,307	15,365,124	18,816,989
Drought Area Relief	1,424.420	2,424,178	6,366,622	17,327,151
Total Special Expenditure	4,455,617	4,794,209	36,702,769	51,532,760
Government Owned Enterprises—				
Canadian National Railways Deficit	5,000,000	1,991,075	51,964,062	41,593,000
Trans-Canada Air Lines deficit	....	....	726,856	....
P E.I. Car Ferry and Terminals Deficit	....	27,000	297,000	297,000
Can. Nat. (W.I.) Steamships Ltd	....	87,399	5,189	87,399
National Harbours Board	....	13,828	3,125,853	2,047,797
Total Government Owned Enterprises	5,000,000	2,119,302	56,118,959	44,025,195
Write-down of Assets, etc	130,465	112,647	611,305	505,638
Total Expenditure	29,639,330	25,584,575	445,694,284	439,051,038
Loans and Investments—				
Acquisition of Railway Equipment	....	....	....	89,500
Bank of Canada—Investment Account	....	....	820,000	....
Canadian Broadcasting Corporation	....	500,000	....	500,000
Canadian Farm Loan Board	451,000	302,000	2,447,235	3,497,012
Can. Nat. Rlys.—Financing and Guarantee Act, 1938	....	....	2,515,731	1,560,785
Refunding Act 1938	7,826,473	....	16,158,127	....
Seneterre-Rouyn Railway	242,001	350,629	313,457	3,250,211
Trans-Canada Air Lines Corporation	100,000	400,000	100,000	1,400,000
Temporary Loan	....	3,903,079	....	3,903,079
Canadian National (W.I.) Steamships Ltd	....	....	....	450,000
Housing Acts, 1935 and 1938	152,056	135,466	2,610,802	1,622,566
Municipal Improvements Assistance Act	187,500	....	659,796	....
National Harbours Board	....	....	685,809	2,067,871
Provincial Governments (under Relief Act)	465,938	740,949	7,822,437	9,092,407
Soldier Settlement of Canada	5,934	11,870	181,574	191,386
Total Loans and Investments	9,430,903	6,343,993	34,314,969	27,624.817

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
United States Statistics—													
Industrial production..1923–5=100	79·0	79·0	77·0	76·0	77·0	83·0	88·0	91·0	96·0	103·0	104·0	101·0	.....
Mineral production..1923–5=100	102·0	103·0	101·0	91·0	92·0	93·0	95·0	97·0	99·0	102·0	108·0	110·0	.....
Manufacturing production..............1923–5=100	75·0	75·0	73·0	73·0	74·0	82·0	87·0	89·0	95·0	103·0	103·0	100·0	.....
Wheat, Visible Supply.Mil. bush.	66	54	43	34	28	97	134	139	142	136	129	112	.....
Receipts, principal markets............000 bush.	8,542	10,642	10,875	14,274	16,984	101,195	61,080	38,477	27,345	19,110	14,892	11,900	.....
Shipments, principal markets............000 bush.	10,395	10,458	13,778	17,090	14,277	26,726	25,258	23,291	23,797	21,696	18,252	12,758	.....
Exports, including wheat flour.........000 bush.	10,578	10,565	7,693	13,335	9,010	12,764	11,498	5,358	5,720	6.917	6,970	12,613	.....
Wheat flour production...000 bbls.	7,572	8,600	7,834	7,739	8,474	8,507	9,160	9,699	9,634	8,838	8,416	.....	.....
Sugar meltings, 8 ports...........000 long tons..	290	301	344	343	375	383	392	426	376	292	247	261	.....
Tobacco Consumption—													
Cigars.................Millions	339	432	385	417	477	421	478	486	526	516	334	349	.....
Cigarettes.............Millions	11,492	13,728	12,527	14,324	14.717	13,784	15,892	14,711	13,264	13,506	12,656	13,863	.....
Cattle receipts, primary markets.........................000	1,310	1,626	1,502	1,681	1,605	1,630	1,946	2.017	2,306	1,900	1,465	1,635	.....
Hog receipts, primary market 000	1,962	1,895	1,724	1,890	1,757	1,570	1,797	1.881	2,255	2,607	2,570	2,699	.....
Cotton consumption.....000 bales	428	511	414	426	443	450	561	534	543	596	565	592	.....
Newsprint Production...............000 s. tons	61·4	67·9	58·8	68·0	65·4	63·3	67·4	68·3	72·8	78·4	75·9	77·3	.....
Consumption[2]........000 s. tons	156·5	175·0	173·6	176·6	158·2	151·9	151·3	162·5	187·5	176·3	177·1	160·9	.....
Pig iron production.....000 l. tons	1,298	1,452	1,376	1,255	1,062	1,202	1,494	1,680	2,054	2,270	2,211	2,175	2,060
Steel ingot production..000 l. tons	1,703	2,012	1,925	1,807	1,638	1,983	2,547	2,658	3,118	3,572	3,143	3,187	2,955
Automobile production.........000 cars and trucks	186·8	222·0	219·3	192·1	174·7	141·4	90·5	83·5	209·5	372·4	388·3	339·2	.....
Zinc production............s. tons	41,147	43,399	38,035	37,510	30,799	30,362	32,296	32,328	36,740	40,343	44,825	.....	.....
Stocks..................s. tons	108,138	118,009	135238	148120	149671	146208	141,997	130743	124,128	120778	126604	.....	.....
Lead production............s. tons	33.555	35,129	37,997	31,918	33,992	27,976	23,723	24,994	27,968	35,958	30,988	.....	.....
Petroleum Production 000 bbls.	94,662	106524	102702	98,674	94,176	102898	106165	98.661	101830	98,567	102287	102490	.....
Consumption (to stills).000 bbls.	88,179	95,885	95,675	99,238	93,870	99,856	101352	96,990	100787	97,309	97,964	99,614	.....
Gasoline Production...000 bbls.	40,469	44,116	44,582	46.645	44,247	47.607	48,662	47,312	49.677	47,998	47,780	48,308	.....
Consumption..........000 bbls.	31,861	41,259	43,254	44,911	44.293	47,474	50,459	46.058	46,272	44,991	41,649	37,847	.....
Contracts awarded.......$000,000	119·0	226·9	222·0	283·2	251·0	239·8	313·1	300·9	357·7	301·7	389·4	251·7	220·2
Carloadings.............000 cars	2,155	2,223	2.650	2,186	2,171	2,862	2,392	2,553	3,542	2,530	2,949	2,302	2,297
Electric power production..................mill. k.h.	8,709	9,468	8.924	9.082	9.189	9,523	10,170	9.831	10,210	10,237	10,824	10,653	.....
Index factory employment...............1923–5=100	88·9	87·4	85·4	83·7	82·4	82·9	84·9	86·9	87·5	90·0	91·6	91·5	.....
Mail order sales, 2 cos........$000	52.214	71,868	81,920	79,613	79,565	65,392	72,783	87.723	100,012	93,510	125707	58,320	.....
Variety stores, 4 chains.......$000	37.449	41,675	48,686	42,992	43,877	42,131	42,606	44,367	49,248	47,066	95,925	36.044	.....
Imports.................$000,000	163·1	173·4	159·9	148·3	145·9	140·8	165·5	167·7	178·0	176·2	171·5	178·2	.....
Exports.................$000,000	262·7	275·7	274·5	257·2	232·7	227·8	230·6	246·3	277·9	252·2	268·8	212·9	.....
F.R. Banks, Bills Discounted...........Mil. Dolls.	10	13	9	9	8	7	7	8	7	7	4	5	4
Reserve ratio..............p.c.	80·4	80·3	82·5	82·5	82·4	82·4	82·4	82·7	83·2	83·6	83·7	83·9	84·2
Total loans.........Mil. Dolls.	8,933	8,771	8,587	8,334	8,321	8,165	8,270	8.241	8,327	8,317	8,430	8,233	.....
Demand deposits, adjusted........Mil. Dolls.	14,381	14,268	14,598	14,589	15.036	14,951	15,388	15.508	15,766	16,013	15,986	16,048	.....
Interest Rates, Time Loans.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4–6 months..................p.c.	1·00	·88	·88	·88	·88	·75	·75	·69	·69	·63	·63	·56	·56
Bond Prices—Dollars													
All issues, New York, S.E.....	89·48	85·71	87·82	87·78	88·98	90·19	89·40	89·08	90·67	90·34	91·27	91·03	91·85
U.S. Treasury.................	102·4	102·5	102·7	104·0	103·9	103·8	104·0	103·0	104·3	104·0	104·1	104·4	.....
Prices Common Stocks (419).. ....1926=100	80·7	77·9	70·7	73·9	73·1	88·0	89·5	86·0	91·1	94·7	92·0	91·8	90·1
(Copyright Standard Statist. Co.)													
Industrials (347)...............	95·7	92·7	84·2	87·4	86·4	105·3	108·0	103·9	109·6	113·6	110·6	109·3	106·3
Railways (32)..................	28·3	25·5	20·9	21·8	20·5	27·3	27·8	25·5	28·1	30·0	28·8	29·8	28·0
Utilities (40)..................	71·2	68·5	64·0	69·5	69·2	76·5	75·0	72·2	77·4	80·9	77·9	81·2	83·8
Automobiles (10)...............	97·9	94·1	84·2	83·8	83·3	113·4	129·0	128·7	135·9	141·6	137·0	131·5	130·6
Tires and rubber goods (6).....	50·1	48·9	42·2	43·6	42·6	59·0	65·9	64·0	70·7	76·3	75·0	71·9	67·8
Chain stores (17)...............	53·9	52·5	49·9	52·5	52·2	58·4	58·6	55·8	58·9	64·4	61·5	62·7	63·6
Copper and brass (7)...........	129·8	124·6	108·5	112·3	103·6	143·3	147·5	143·7	162·4	165·8	155·5	145·6	134·5
Oil (14)........................	96·5	93·4	86·4	88·7	87·4	105·4	102·3	94·8	94·5	95·4	93·3	93·4	90·5
Railway equipment (10)........	44·0	41·3	35·7	37·3	35·2	46·7	46·6	42·6	47·1	53·6	52·7	53·8	50·4
Steel and iron (10)............	68·3	65·6	56·4	57·6	55·9	74·1	73·1	70·7	77·2	87·4	87·0	85·1	79·8
Textile (24)....................	51·0	50·2	48·2	48·2	49·2	68·8	74·0	68·0	70·9	72·3	67·3	68·3	66·1
Amusement (5).................	17·6	16·3	14·2	15·5	15·7	18·1	18·1	17·9	18·7	19·4	18·9	18·6	17·6
Cigarettes (10).................	117·3	114·6	114·2	116·2	118·2	131·9	137·7	132·5	137·5	140·0	136·5	138·3	134·7
Stock sales, N.Y.......Mil. Shares	14·5	23·0	17·1	14·0	24·4	38·8	20·7	23·8	41·6	27·9	27·5	25·2	.....
Bond sales, N.Y.......Mil. Dolls.	127·6	169·4	139·7	121·2	144·8	178·3	120·4	134·0	185·2	155·9	217·6	159·6	.....
Brokers' Loans........Mil. Dolls.	577	521	467	459	470	494	541	524	.....	.....	.....	.....	.....
Bank Debits, N.Y...Mil. Dolls.	10,915	14,746	14,572	12.828	15,637	13,828	12,247	13,085	15,140	12,425	18,879	14,533	12,380
Outside, 140 centres...Mil. Dolls.	14,633	17,373	16,597	16,013	17,160	16,678	16,023	16,440	18,096	16,981	21,050	17,806	15,110

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[1] Courtesy of the Survey of Current **Business**.

[2] Based on sample of 422 publishers

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.
Production—													
Iron............000 metric tons	704	726	672	644	550	516	450	437	477	469	453	509	......
Steel............000 metric tons	1,075	1,134	953	972	789	694	669	767	869	874	666	825	......
Coal............000 metric tons	20,421	22,359	18,112	19,428	17,392	17,392	17,096	17,323	18,814	20,012	20,289	19,461	......
ELECTRICITY GENERATED........mn. k.w.h.	2,144	2,111	1,849	1,854	1,612	1,656	1,679	1,872	2,195	2,346	2,675	2,704	......
Copper available.........000 tons	15·9	25·0	33·8	11·3	19·4	21·1	17·1	24·5	20·3	23·5	14·8	13·2	......
Raw cotton delivered to mill..................mn. lb	114	113	94	93	85	87	98	84	98	100	95	100	......
Production artificial silk yarn and waste........mn. lb.	12·19	13·27	10·57	13·39	11·11	11·64	9·31	11·78	11·75	12·41	10·39	11·82	......
Natural silk deliveries.....000 lb.	433	574	400	493	419	431	357	642	392	434	396	498	
Crude rubber available.000 tons	7·10	10·81	8·52	10·21	8·96	9·74	8·53	9·57	7·95	4·14	7·35	7·02	......
Building plans approved..................1930=100	124·2	137·4	136·9	158·6	148·3	142·6	104·5	115·7	120·4	102·7	107·8	84·6	......
Other...............1930=100	133·8	143·3	130·2	130·3	132·8	175·0	102·4	109·1	158·8	132·9	130·6	121·1	......
Employment—													
Insured workers in employment................mn.	11·32	11·38	11·39	11·38	11·34	11·37	11·40	11·42	12·29	12·26	11·45	11·28	11·42
Number unemployed[1].......000	1,810	1,749	1,748	1,779	1,803	1,773	1,759	1,799	1,781	1,828	1,831	2,039	1,897
Percentage unemployed........	12·8	12·5	12·5	12·7	13·0	12·9	12·6	12·8	12·7	13·0	12·9	14·0	......
Coal mining.................	9·4	9·3	9·3	9·8	9·9	9·4	9·8	9·8	9·9	9·7	9·7	9·8	......
Iron and steel.................	14·1	15·8	16·8	20·3	23·6	24·1	25·4	27·1	21·0	23·6	24·2	22·2	......
General engineering..........	6·5	6·7	6·8	7·1	8·0	7·7	8·1	8·2	8·1	8·2	7·9	8·5	......
Electrical engineering........	4·6	4·8	5·1	5·3	5·5	5·1	5·4	5·4	5·2	5·3	4·9	5·7	......
Shipbuilding and marine engineering.................	18·0	17·1	17·5	17·1	17·4	18·3	17·7	17·9	19·3	19·1	19·3	19·8	......
Base metal working..........	7·4	7·9	8·1	8·7	9·2	7·9	8·6	9·3	8·1	8·1	7·4	8·8	......
Cotton......................	23·3	24·0	25·0	29·8	34·7	27·7	29·1	31·7	24·0	22·5	21·2	21·4	......
Woollen.....................	20·9	20·9	21·1	21·2	22·2	21·1	21·9	17·4	14·9	12·9	12·8	14·4	......
Building.....................	16·7	13·6	12·2	11·7	12·1	13·3	12·6	13·9	15·6	16·9	18·2	23·4	......
Public works contracting.....	38·5	36·7	36·5	35·9	35·7	38·7	38·1	34·4	35·3	36·3	37·3	40·2	......
Trade—													
IMPORTS, TOTAL............£ mn.	75·7	84·9	73·7	75·4	76·5	73·9	74·1	75·0	79·0	78·0	74·1	75·6	65·5
Food, drink and tobacco £ mn.	33·2	37·1	32·1	35·2	38·4	36·4	35·1	37·7	39·3	39·1	35·4	35·0	30·2
Raw materials.........£ mn.	22·5	24·0	21·5	20·4	19·4	19·2	20·3	18·0	19·0	18·7	19·8	21·5	17·2
Manufactured..........£ mn.	19·5	23·2	19·7	19·4	18·1	17·7	18·0	18·7	20·2	19·7	17·8	18·4	17·6
Total, net imports.....£ mn.	70·2	79·4	68·7	68·2	71·5	69·4	69·1	71·0	73·6	72·9	69·3	71·0	60·7
EXPORTS, DOMESTIC, TOTAL £ mn.	37·5	42·2	37·3	38·2	36·9	37·5	36·3	39·8	42·6	42·9	39·1	39·5	38·1
Food, drink and tobacco £ mn.	2·8	2·8	2·4	2·8	2·7	2·9	3·0	3·1	3·7	3·8	3·0	3·1	2·5
Raw materials.........£ mn.	4·2	4·9	4·5	4·9	4·5	4·7	4·5	4·6	5·3	5·4	4·6	4·7	4·3
Manufactured..........£ mn.	29·7	33·5	29·3	29·5	28·8	29·0	28·0	31·1	32·3	32·5	29·4	30·4	30·4
BANK CLEARINGS—													
Provincial..............£ mn.	107·9	114·5	98·9	105·3	97·7	109·7	93·3	91·9	107·4	103·0	105·4	115·7	101·9
Postal receipts, daily.....£ 000	147	150	150	147	145	146	142	155	157	159	210	154	......
Transportation—													
SHIPPING—													
Entrances........mn. net tons	4·84	5·60	5·30	6·03	6·13	6·07	6·42	5·91	5·89	5·37	5·50	5·05	......
Clearances.......mn. net tons	4·15	4·58	4·65	4·80	5·19	5·24	5·38	5·48	5·35	4·89	4·70	4·65	......
Index of shipping freights...........1935=100	129·5	127·5	126·9	130·6	123·1	120·2	126·4	126·3	127·6	122·3	124·1	120·8	......
RAILWAY TRAFFIC—													
Merchandise and live stock..............000 tons	8,502	8,569	7,931	7,015	6,992	6,173	6,636	6,903	7,344	......	......	......	......
Merchandise on railways.............1935=100	112·0	109·5	101·5	91·0	89·0	86·0	89·0	88·5	88·5	88·0	84·5	......	......
Coal and coke........000 tons	15,397	15,004	12,953	11,838	12,086	10,694	11,986	12,889	14,240	......	......	......	......
AUTOMOBILES—													
Commercial vehicles in use.....................000	466·1	470·6	470·7	470·5	471·9	473·3	471·2	471·7	485·5	483·9	490·6	481·7	......
Commercial vehicles in use.............1935=100	114·0	114·5	113·5	113·5	113·5	113·5	114·0	114·0	117·0	117·0	117·5	118·0	......
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	105·8	104·1	103·1	102·0	100·7	100·6	99·5	98·4	99·1	98·4	98·3	97·2	96·8
Economist..........1927=100	75·5	74·1	73·3	72·2	72·0	72·2	70·4	70·2	70·0	69·0	68·6	68·7	......
Statist..............1913=100	113·4	110·8	110·0	107·5	107·5	107·1	104·2	104·2	104·5	......	......	......	......
RETAIL, foods.......1929=100	90·9	88·9	90·2	89·6	94·8	91·6	90·9	90·3	90·9	90·2	89·6	89·6	......
Cost of living.......1929=100	95·1	93·9	95·1	94·6	96·9	95·1	95·1	94·6	95·1	95·1	94·6	94·6	......
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	141·1	145·5	154·7	129·1	152·3	179·7	178·1	136·0	131·4	124·5	135·5	156·6	146·0
Bank and currency notes £ mn.	475·4	485·4	479·5	478·6	485·7	488·1	482·6	478·6	496·4	478·6	495·3	468·0	473·2
Gold reserve...........£ mn.	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	126·4	126·4
LONDON CLEARING BANKS—													
Deposits................£ mn.	2,280	2,254	2,268	2,263	2,299	2,309	2,298	2,269	2,256	2,249	2,254	2,230	2,141
Discounts...............£ mn.	288	239	249	280	289	301	305	289	268	272	250	255	211
Advances...............£ mn.	980	995	994	981	980	980	970	969	969	962	966	968	961
Investments...........£ mn.	633	634	638	631	630	633	642	648	645	642	635	624	603
TREASURY BILLS..........£ mn.	818	801	829	848	891	880	858	871	910	924	974	974	865
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·53	·53	·53	·53	·63	·63	·53	·53	·75	·55	·97	·55	·53
Security Values—													
Fixed interest.........1928=100	130·4	127·7	128·8	128·5	128·3	129·6	128·4	125·8	125·5	124·2	123·3	120·7	......
Industrial securities, July 1, 1935=100	91·8	84·3	90·7	80·4	86·9	85·8	82·2	83·5	83·3	81·8	80·4	78·0	......
Exchange, New York $ to £. .	5·020	4·985	4·980	4·970	4·960	4·930	4·880	4·800	4·770	4·710	4·670	4·670	......
Exchange, Francs to £	152·82	159·63	160·75	176·62	178·17	179·18	178·58	178·41	178·82	178·70	177·44	177·06	......

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only. Previous to October, 1938 figures are incomparable.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV OTTAWA, MARS 1939 N° 3

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.) F.R.S.C.
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

La situation économique s'améliore généralement en février en regard du premier mois de l'année. Les gains des actions ordinaires et des obligations sont encourageants. Les prix de gros restent fermes, tandis que les débits bancaires atteignent un nouveau sommet. L'indice des affaires montre un déclin mineur sur janvier, mais les exportations continuent l'amélioration commencée le premier mois à la suite de l'application du nouveau traité commercial. Comparativement à février l'an dernier, l'indice préliminaire du volume physique des affaires s'oriente à la hausse et montre un gain de près de 5 p.c. Il y a des avances remarquables dans les exportations de cuivre, la production de fromage, les importations de caoutchouc brut, les importations de laine, le commerce du bois d'œuvre, les importations de pétrole et les contrats de construction. La production de papier à journal et les exportations de nickel se maintiennent à peu près. Le recul sérieux des prix de gros est principalement dû à l'abondante moisson qui a violemment réduit toutes les cotes du grain. Jusqu'ici cette année le trafic ferroviaire n'a pas été aussi considérable qu'on le prévoyait.

Exportations

Les exportations canadiennes valent $62,398,616 en février contre $60,981,203 le même mois de 1938. Les exportations de la période de onze mois terminés le 28 février valent $892,570,702, diminution de $117,138,442 sur la même période il y a un an. Bien que le gain du mois soit faible en regard de celui de janvier, les rapports indiquent que l'amélioration commencée avec le premier mois de l'année s'est continuée en février. Au point de vue de la valeur des exportations le gain du mois est de 2·37 p.c. sur l'an dernier, tandis que pour la période des deux mois le gain approche 9 p.c.

Les exportations canadiennes aux Etats-Unis s'établissent à $23,800,000 en février, à rapprocher de $17,300,000 le même mois l'an dernier, augmentation de $6,500,000. Les expéditions d'or non monétaire s'élèvent à $3,600,000 en février tandis qu'il n'y en a pas eu le deuxième mois l'an dernier.

Secours

Les chiffres préliminaires du ministère du Travail révèlent que le grand total de toutes les catégories de personnes recevant des secours à la ville et à la campagne est de 878,000 en janvier, augmentation de près de 8 p.c. sur le chiffre de décembre revisé à date mais diminution de 3·7 p.c. sur celui de janvier 1938.

Les sans-travail parfaitement susceptibles d'être employés dans tout le Dominion et recevant des secours en janvier cette année se chiffrent à 180,000, augmentation de 11 p.c. sur le total de décembre (162,000). Le chiffre de janvier cette année représente une augmentation de près de 7 p.c. sur janvier il y a un an.

Bien que les sans-travail recevant des secours montrent comme d'habitude une augmentation saisonnière de décembre à janvier et que leur nombre en janvier dépasse celui de même mois en 1938, le grand total de personnes de toutes les catégories recevant des secours montre une diminution sur l'an dernier.

Le nombre de fermiers et membres de leurs familles recevant des secours agricoles continue de faire voir un déclin sur 1938.

Agriculture

Les expéditions de blé canadien s'établissent à 8,100,000 boisseaux en février, à rapprocher de 9,600,000 en janvier et 4,100,000 il y a un an. Les expéditions des sept mois terminés en février s'élèvent à 90,300,000 boisseaux contre 55,100,000 la même période de la campagne précédente. En comptant les exportations de farine de blé (2,700,000 barils les sept premiers mois de la campagne), le surplus exportable de blé et de farine de blé dont il a été disposé a baissé de 102,500,000 boisseaux comparativement à 65,200,000 la même période il y a un an. Les expéditions passant par les ports du Pacifique s'élèvent à 26,700,000 boisseaux contre 8,300,000 la même période de la campagne précédente.

Les taux de fret océanique se maintiennent à peu près en regard du mois précédent. De Vancouver aux ports britanniques les taux sont de 20 à 21 shillings la tonne au milieu de mars. De West-Saint-John aux ports britanniques le taux des colis est de 2s 11d à 3s 3d le quarter; à Antwerp-Rotterdam, de 14 cents par 100 livres; la cale complète reste à un minimum de 2s 9d.

Les livraisons de blé aux centres ruraux dans les Provinces des Prairies s'élèvent à environ 262,000,000 de boisseaux à la fin de février. En se basant sur la troisième estimation de la récolte —326,000,000 de boisseaux—il en reste encore 64,000,000 sur les fermes pour la semence, l'usage local et autres livraisons au cours de la saison. Les approvisionnements estimatifs disponibles pour exportation et report à la fin de la saison sont d'environ 167,500,000 boisseaux le 28 février.

Les superficies ensemencées en blé d'hiver ont été réduites de 18·1 p.c. aux Etats-Unis; les fermiers canadiens, principalement en Ontario, ont emboîté le pas en réduisant leur acréage de 2 p.c. Des six pays européens faisant rapport un seul, la France, accuse une diminution. L'Italie et la Roumanie montrent des gains respectifs de 4·7 p.c. et 0·6 p.c.

Même après ajustement saisonnier, les ventes de bétail aux parcs canadiens sont à plus bas niveau en février comparativement au mois précédent, l'indice perdant un peu plus de six points à 71·7. Le gain des ventes de porcs et de moutons est plus que contre-balancé par la perte des ventes de bêtes à cornes et de veaux.

Les abatages inspectés se maintiennent à peu près en février en regard du mois précédent. La diminution des ventes de bêtes à cornes est plus que normale pour la saison, tandis que celles de porcs et de moutons font voir des augmentations après ajustement saisonnier. Le résultat net est que l'indice des abatages rétrograde de 121·1 à 119·6.

Papier à journal

Les expéditions des moulins de papier à journal s'élèvent à 178,236 tonnes en février, à rapprocher de 162,906 le même mois l'an dernier, augmentation de 9·4 p.c. Ceci se compare avec un gain de 19·5 p.c. en janvier sur le premier mois de 1938. En février la production est de 200,631 tonnes et l'industrie a opéré à 60 p.c. de sa capacité, le même mois il y a un an la production était de 202,600 tonnes. Après ajustement saisonnier, la production montre un gain d'environ 5·5 p.c. et l'indice monte de 139·6 à 147·4.

Les stocks des papeteries canadiennes augmentent de quelque 22,400 tonnes contre une augmentation de 39,700 tonnes la même période l'an dernier.

En février les ventes de l'industrie papetière canadienne aux clients du Canada et des Etats-Unis font voir des gains importants sur le même mois de l'an dernier, mais les expéditions outremer restent considérablement au-dessous des chiffres comparatifs d'il y a un an. Les expéditions aux clients des Etats-Unis s'établissent à 140,106 tonnes en février, à rapprocher de 115,385 tonnes l'an dernier, tandis que le total pour janvier et février est de 300,763 tonnes contre 239,824 onnes la même période de 1938, augmentation de 60,939 tonnes ou de 25·4 p.c. Les expéditions aux clients canadiens se chiffrent à 13,582 tonnes en février, comparativement à 9,453 tonnes en février 1938, et portent le total des deux mois à 28,447 tonnes contre 19,379 tonnes en 1938. Les expéditions outre-mer s'établissent à 24,548 tonnes contre 38,068 tonnes.

Mines

D'après la dernière estimation, la production minière vaut $444,800,000 en 1938, déclin de 2·7 p.c. seulement sur l'année record de 1937 alors que le total s'établissait à $457,400,000. Le volume de la production métallique fait voir un gain considérable, mais la baisse des prix des métaux communs et le déclin dans la production des plus importants métalloïdes et des matériaux de construction ont plus que compensé l'augmentation en valeur de l'or et du pétrole.

Les mines au Canada sont maintenant une industrie primaire majeure et ne sont surpassées en valeur globale de production que par l'agriculture. Les industries manufacturières du Dominion n'emploient qu'une faible partie de sa production minérale et, en conséquence, ne jouent pas un rôle considérable dans le commerce total d'exportation du Canada. Les exportations de métaux non ferreux et de métalloïdes, y compris les produits ouvrés, s'établissent à $280,500,000, soit 30·7 p.c. de toutes les exportations domestiques.

Les stocks de cuivre affiné et de cuivre ampoule des Etats-Unis accusent une légère augmentation en février comparativement au mois précédent. Les stocks canadiens de cuivre affiné s'établissent à 308,958 tonnes à la fin de février, à rapprocher de 301,110 à la fin de janvier, et les stocks de cuivre ampoule sont de 1,279 tonnes plus considérables que le mois précédent.

Les stocks mondiaux de métal affiné s'élèvent à 493,114 tonnes à la même date contre 480,059 tonnes il y a un mois. Les stocks mondiaux de cuivre ampoule, toutefois, montrent un déclin de 911 tonnes.

La consommation mondiale apparente est estimée à 149,598 tonnes, en regard de 150,589 tonnes en janvier.

Construction

Les contrats passent de $7,300,000 le premier mois de l'année à $11,300,000 le mois sous revue. Le total des deux premiers mois de l'année est de $18,600,000 contre $15,700,000 la même période de 1938.

La construction projetée s'établit à $63,600,000 contre $62,900,000 les deux premiers mois de 1938.

Du 1er novembre 1936 au 28 février 1939 les prêts en vertu du plan d'amélioration des logements se chiffrent à 63,516 d'une valeur de $25,430,305. En février les prêts s'élèvent à 1,044 et représentent une valeur de $399,325, augmentation d'environ 7 p.c. sur le même mois l'an dernier.

Une analyse des prêts depuis l'inauguration du plan révèle qu'environ 46 p.c. du montant sont dépensés pour la maçonnerie, la menuiserie et le plâtrage; 24 p.c. pour les appareils de plomberie et de chauffage; 16 p.c. pour le peinturage; 9 p.c. pour la toiture; 5 p.c. pour l'installation des fils électriques, l'outillage mécanique et les isolants.

Une autre analyse indique qu'environ 16,175,000 homme-heures de travail ont été fournies et qu'environ $10,977,000 ont été distribués directement en salaires et autres gains dans les métiers du bâtiment. Les chiffres des heures de travail et du montant distribué en salaires ne comprennent pas environ $12,500,000 dépensés en matériaux, dont un fort pourcentage est également imputable au travail.

Transports

Le trafic-marchandise des chemins de fer montre un déclin les neuf premières semaines de l'année courante comparativement à la même période de 1938. Les chargements de wagons s'établissent à 358,505 unités contre 405,555, déclin de 47,050 wagons. Il y a des gains dans les chargements de grain, coke, bois d'œuvre, pulpe et papier, tandis que les sept autres groupes de denrées montrent des pertes. Les wagons reçus des connexions étrangères augmentent de 198,273 à 204,230. Après ajustement saisonnier, les chargements de wagons déclinent de près de 6 p.c. en février en regard du mois précédent, l'indice perdant quatre points à 66·7.

Les recettes d'exploitation de tous les ports administrés par le Conseil des Ports Nationaux se chiffrent à $9,145,000 en 1938, augmentation de $693,000 ou de 8 p.c. sur les $8,452,000 en 1937.

Balance des paiements internationaux

Une étude sur la balance des paiements de trente-trois pays pendant la dernière décade, publiée par la Société des Nations, montre que de grands progrès ont été réalisés dans l'amélioration de la position financière internationale d'un certain nombre de pays en dépit de la situation économique difficile des dix dernières années.

Le fort excédent du crédit sur le débit des principales nations créditrices comme la Grande-Bretagne, la Hollande et la Suisse a diminué brusquement. Il en a été de même des Etats-Unis, à part des déplacements d'"argent nerveux", bien que la situation fût renversée en 1938 alors qu'il y eut encore un surplus anormalement considérable des exportations. D'autre part, les pays débiteurs ont généralement réduit leurs créances étrangères par des rajustements ou le rapatriement de leurs obligations. Les dettes à brève échéance ont généralement été réduites ou effacées.

Le déséquilibre des paiements internationaux d'un certain nombre de pays les premières années de la décade 1930-1939 est la cause première de la chute de l'étalon or et de l'établissement par plusieurs pays de restrictions sur le change étranger à cette époque. Ces ajustements inadéquats sont beaucoup moins sérieux aujourd'hui, en majeure partie comme résultat de ces restrictions qui ont imposé un contrôle strict du gouvernement sur le commerce et les transactions financières étrangers ainsi que de la réduction de la dette obligataire étrangère.

Cours des valeurs mobilières

Une partie du déclin des actions ordinaires le premier mois de l'année a été contre-balancée en février. La force individuelle des émissions de choix a entraîné des avances dans chacun des groupes de la classification officielle, à l'exception de la machinerie et l'outillage, la pulpe et papier et les transports. Le niveau des actions ordinaires a été un peu au-dessous de celui de la même période de l'an dernier. En mars 1938 il y a eu une fluctuation à la baisse qui n'a été contre-balancé que la dernière partie d'octobre. L'indice est de 104·1 en février contre 102·9 le mois précédent. Depuis octobre 1937 il n'y a eu aucun mouvement important dans le cours des actions; toutefois, il a fluctué violemment de temps à autre. Les titres miniers, suivant l'exemple des titres industriels et des utilités, ont également fait meilleur figure vers la fin de février.

Cours des obligations

Les cours des obligations de tout repos ont avancé en février et, la première partie de mars, ont atteint une nouvelle cime pour la période observée. Le rendement moyen des émissions du Dominion employées dans la compilation est tombé de 2·99 la semaine précédente à 2·95 la semaine du 9 mars.

Les ventes et les nouvelles émissions les deux premiers mois de 1938 sont estimées à $194,-200,000 contre $232,900,000 la même période de 1938.

Les soumissions pour $25,000,000 de bons du Trésor du Dominion du Canada échéant en juin prochain ont été acceptées vers le milieu de mars. Le prix moyen de l'escompte des offres acceptées a été de 99·8352, le rendement moyen étant de ·655 p.c.

Assurance-vie

Le montant net de l'assurance-vie effectuée au Canada en 1938 est de $627,373,541, diminution de 6·6 p.c. sur 1937. Du montant total les assurances ordinaires s'élèvent à $452,052,085; les assurances industrielles, à $138,039,265; les assurances-groupe, à $37,282,191.

Finance fédérale

Les recettes fédérales pour les onze premiers mois de l'année fiscale courante indiquent que le total annuel approchera l'estimation budgétaire de $501,000,000.

Les recettes ordinaires totales sont de $456,929,000 contre $466,939,000 la période correspondante de l'année fiscale précédente. Il y a un déclin de plus de 2 p.c. dans le grand total des recettes qui atteignent $457,455,000.

Les relevés actuels indiquent que les estimations budgétaires des droits de douane étaient un peu optimistes, de même que celles des taxes d'accise et de ventes. D'autre part, les perceptions des impôts sur le revenu de 1937 ont été plus considérables qu'on l'espérait. Les recettes postales se sont bien maintenues en deça de l'estimation.

Du côté des déboursés, le compte ordinaire pour les onze premiers mois fait voir une augmentation de $8,500,000 sur la même période de l'année fiscale 1938, le total s'élevant à $347,-639,000. Les déboursés totaux ($445,694,000) se comparent avec $439,051,000 les mêmes mois de l'année fiscale précédente. Il y a des augmentations pour les dépenses de la Défense Nationale et les Travaux Publics. Il y a des déclins appréciables dans les octrois pour secours et l'assistance-sécheresse. La même période le déficit du C.N.R. a augmenté de plus de $10,000,000 et s'établit à $52,000,000.

Actuellement tout indique que le déficit prévu d'environ $23,000,000 pour l'année fiscale 1939 sera dépassé principalement à cause de l'augmentation des déboursés pour les chemins de fer et autres comptes.

La situation dans les autres pays

Les opérations commerciales aux Etats-Unis les premiers mois de l'année montrent une amélioration substantielle sur la même période de 1938. L'avance vigoureuse des affaires qui a caractérisé la seconde moitié de l'an dernier ne s'est pas toutefois continué au cours de la période de janvier à février, car la situation s'est à peu près maintenue. Les ventes d'automobiles ont été un tiers de fois plus considérables; les ventes de détail ont montré une augmentation en volume, les prix étant plus bas que l'an dernier.

L'amélioration de la demande de gazoline et les stocks un peu plus faibles que l'an dernier dans la région continentale du centre ont entraîné une autre augmentation des prix de gros de cette commodité. La cote de la gazoline régulière a été plus haute qu'en tout autre temps depuis le début de décembre dernier.

L'orientation graduelle à la baisse dans l'activité générale des affaires de la Grande-Bretagne, observée en novembre et décembre, s'est terminée les premiers mois de cette année. L'indice de l'activité commerciale de l'"Economist" passe de 100·5 en décembre à 104 en janvier. Les livraisons d'acier ont été différées en attendant la réduction du prix au tournant de l'année. La perspective dépend principalement de la tendance des nouvelles immobilisations pour fins de commerce et de défense sur le marché domestique et du cours de l'activité commerciale à l'étranger. L'événement des derniers mois a été la conclusion d'un accord entre les propriétaires de houillères britanniques et allemands, en vertu duquel les deux pays doivent avoir une part égale dans les exportations globales de charbon, de coke et de briquettes de charbon.

Bureau Fédéral de la Statistique,
21 mars 1939.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS DURING THE MONTH ENDING MARCH 16, 1939

Production.—Agricultural Products.—Average value of farm lands, 2 p., $2 per annum. Advance preliminary statement, stocks of Canadian butter, cheese and eggs in the principal cities of Canada, March 1, 1939. Summary of cold storage reports, 1938; holdings of food commodities in cold storage and other warehouses and in dairy factories in Canada, 22 p., charts, 25 cents. Fur Production.—Advance report of the fur farms of Canada, 1937, 3 p. Fisheries Production.—Fisheries statistics of Canada, 1937, 288 p. (Eng. and French), 35 cents. Mineral Production.—Report on the miscellaneous non-metallic minerals in Canada, 1937, including barite, bituminous sands, diatomite, fluorspar, garnet, graphite, grindstones, lithium minerals, magnesitic dolomite, magnesium sulphate, natural mineral waters, peat, phosphate, silica brick, sodium carbonate, sodium sulphate, strontium minerals, sulphur (pyrites), 25 p., 15 cents.

Manufactures.—Geographical distribution of the manufacturing industries of Canada, 1936, 65 p., 25 cents. Textile Products.—Report on the men's furnishing goods industry in Canada, 1937, 15 p., 25 cents. Animal Products.—The leather industry in Canada, 1937, 28 p., 25 cents. Vegetable Products.—Report on the brewing industry in Canada, 1937, 16 p., 25 cents. Report on the bread and other bakery products industry in Canada, 1937, 18 p., 25 cents. Report on the wine industry in Canada, 1937, 10 p., 25 cents. Report on the prepared breakfast foods and other cereal products industry in Canada, 1937, 9 p., 15 cents. Final report on the stocks of canned fruits and vegetables on hand, January 1, 1939, 4 p., 50 cents per annum. Preliminary report on the pack of canned fruits and vegetables, 1938, 3 p., 25 cents. Report on the flour and feed milling industries in Canada, 1937. Non-ferrous Metals.—The white metal alloys industry in Canada, 1937, 10 p., 15 cents. The stone industry in Canada, 1937, including: 1. The stone quarrying industry, 2. The monumental and ornamental stone industry, 38 p., 25 cents. Electrical Equipment.—Quarterly report, factory sales of electric storage batteries, fourth quarter, 1938, 1 p., 25 cents. Chemicals and Allied Products.—The polishes and dressings industry in Canada, 1937, 8 p., 10 cents. The medicinal and pharmaceutical preparations industry in Canada, 1937, 12 p., 15 cents. Miscellaneous chemical products industry, 1937, 16 p., 10 cents.

Internal Trade.—Sales of motor vehicles and motor vehicle financing in Canada, 1938, 23 p., 25 cents. Weekly earnings of employees in merchandising establishments in Canada, 1937, 71 p., 25 cents.

Transportation, Communications and Public Utilities.—Statistics of electric railways of Canada for the year ended December 31, 1937 (Eng. and French), 64 p., 25 cents. Central electric stations in Canada, 1937 (Eng. and French), 50 p., 25 cents.

Education.—Survey of libraries in Canada, 1936-38 (being part III of the Biennial survey of education in Canada, 1936-38), 74 p., 35 cents.

General.—Business conditions in Canada during the calendar year 1938, compared with 1937 and with 1929 1933 and 1936, 16 p., 25 cents. Commercial failures in Canada in the calendar year 1937, 5 p., 25 cents. Annual report of (1) Bank debits to individual accounts; (2) Notes on the equation of exchange in the post-war period, 1938, 17 p., 25 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Farm implements and machinery. Footwear trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Price and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank Debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada (Eng. and French)—Price $2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Stocks of canned fruits and vegetables on hand. Vital Statistics.

Irregular Issue.—The dairy situation in Canada (Eng. and French).

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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Volume XIV Numéro 3

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MARS 1939

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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Volume XIV Number 4

CANADA
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MONTHLY REVIEW
OF
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A bulletin on "Business Conditions in Canada during the Year 1938 Compared with 1937, 1929, 1933 and 1936" is now available. This publication reviews in brief, by text, tables and charts, the principal business factors and presents a handy reference summary for executives and others interested in quoting official facts and figures comparing progress in recent years. The price is 25 cents. Remittance to be made payable to Receiver-General and mailed to Dominion Bureau of Statistics.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV OTTAWA, APRIL, 1939 No. 4

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

Business conditions registered general improvement in March, according to the index of the physical volume of business, which moved up to 113·2 from 111·7 in February. When compared with the index in March of last year an encouraging gain of nearly 4 p.c. was indicated. Other economic factors were steady in March. The general index of wholesale prices remained unchanged at 73·2, while Dominion long-term bond prices advanced from 117·6 for February to 117·9. The position of the chartered banks was strong with considerable funds available for investment, an appreciable gain of 6 p.c. having been shown in total deposits over March of last year. The index of general employment showed minor gain at the first of April, the seasonably adjusted index rising from 110·9 to 111·2.

Canadian production on a volume basis held up remarkably well in the first quarter of this year and showed strenuous resistance to world unsettlement. In several groups new records were established in the latest month. Copper exports, for instance, were the largest in history, while gold shipments to the Mint were also in record volume, since no less than 478,041 fine ounces were received. The cheese factories are making noteworthy efforts to regain the ground lost in the past two years, the output in March at 1,534,749 pounds having been greater than in any March since 1934. Production of creamery butter was also at a higher level. Exports of planks and boards were 155,338,000 board feet, which constituted the largest export in any March since 1930, while shingles exported were greater than in the same month of any year in the post-war period.

External trade was also more active in March, exports reaching $77·2 million, a gain of nearly 3 p.c. over the same month of last year. This advance is significant when we consider that wholesale prices have declined 12 p.c. from one year ago.

The general foodstuffs index showed improvement in March, reaching 104·0, the third highest March record in history. Livestock slaughterings were at very high levels, the total inspected slaughterings of cattle and calves having been 128,728 head, the second highest March on record. Sheep and lambs also showed increase, while total hog slaughterings at nearly 300,000 head were also at record levels. Sugar manufactured showed a minor decline in the month, while activity in the milling industry recorded little change in the latest month for which statistics are available. Canned salmon exports after seasonal adjustments, receded from the high level of the previous month.

The tobacco industry continued its upward march, the general index of tobacco releases reaching 183·5 compared with 176·8 in February. This is the second highest March on record. Cigarettes released totalled 515·8 million compared with 469·6 million in February. Cigars, on the other hand, have not yet regained their post-depression popularity.

The textile group displayed considerable betterment in March after seasonal adjustment, the index rising from 106·3 to 121·6. Raw cotton consumption at 9,381,000 pounds, while somewhat below the level of the last two years, gave indications of a more optimistic outlook. Imports of raw wool and yarn were nearly 2,900,000 pounds.

The forestry group continued fairly active in March, the index at 110·4 showing a minor decline from the previous month after seasonal adjustment. Newsprint production at 220,648 tons brought the total for the first quarter of this year to 629,661 tons compared with 649,700 tons in the same period of

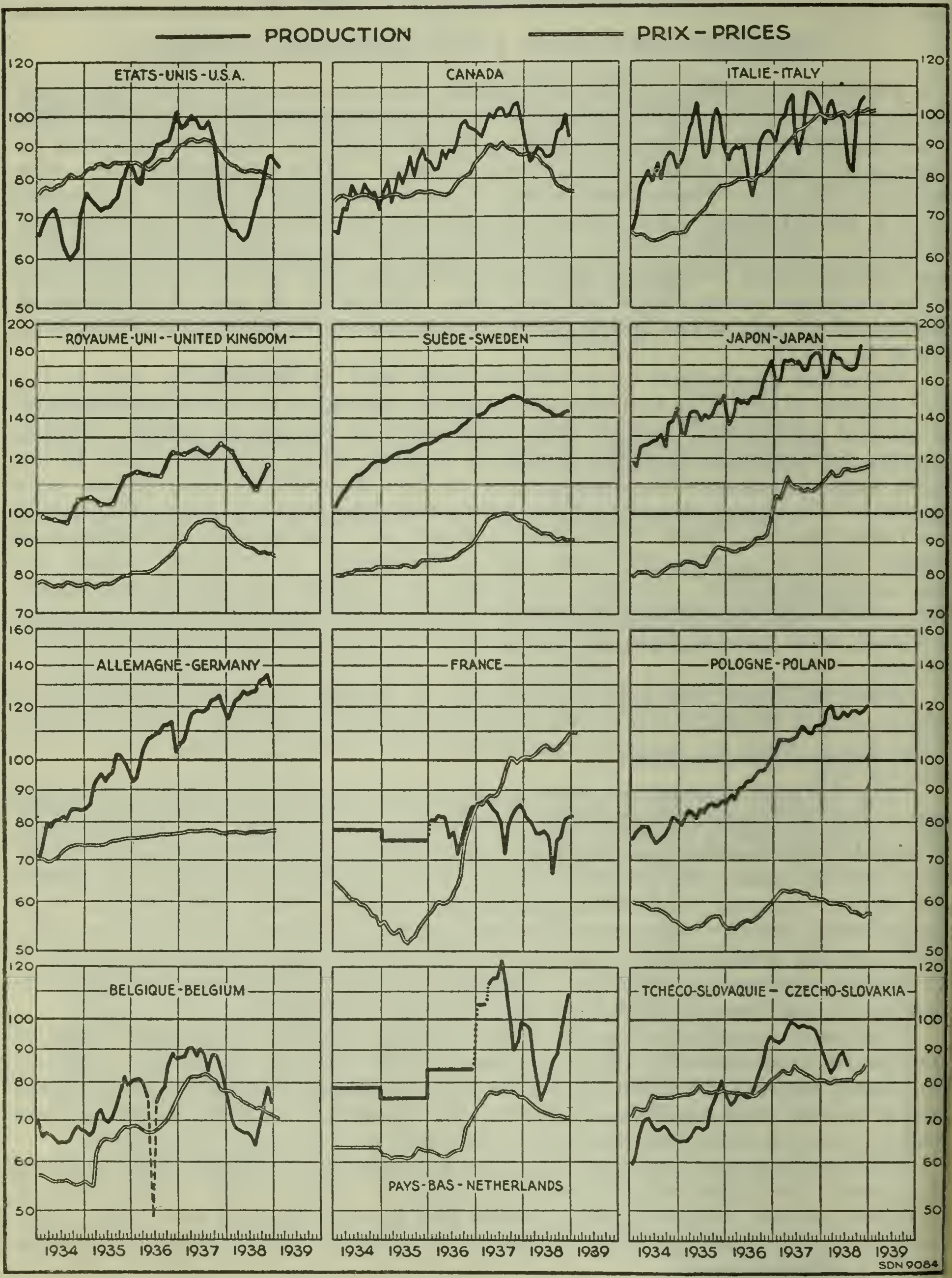
MOUVEMENT DE LA PRODUCTION INDUSTRIELLE ET DES PRIX DE GROS DANS CERTAINS PAYS

MOVEMENT OF INDUSTRIAL PRODUCTION AND WHOLESALE PRICES IN CERTAIN COUNTRIES

1929 = 100

Echelle logarithmique

Logarithmic Scale



last year. Wood pulp exports showed a decided improvement over February, when the index rose from 48·7 to 53·1. Planks and boards exported were also at higher levels, and the index made the best showing in any March since 1930.

The operations of the primary iron and steel industry showed minor acceleration in March, when the output of steel ingots reached 95,697 tons compared with 77,179 tons in February, the index after seasonal adjustment reaching 130·0 compared with 116·6 in the previous month. Pig iron production showed minor recession, while the total number of passenger cars and trucks coming from the assembly lines reached 17,549 compared with 16,802 in the same month of last year. Crude rubber imports, which are used largely for the automotive industry, showed improvement in March, when 5,505,582 pounds were imported. The petroleum industry also displayed a more optimistic outlook, imports having been 65,425,000 gallons, an increase of 14 points having been shown in the seasonally adjusted index over the previous month. This was the highest March on record.

The construction industry, delayed by the late spring, marked time during March. Construction contracts awarded were just over $9 million in value compared with $11·3 million in February and $10·4 million in March of last year. Building permits for the 58 cities were $3,351,194, displaying a good seasonal advance over February, the adjusted index rising to 33·7 from 23·9. Electric power production in March was 2,366,532 k.w.h., the index continuing its upward movement, reaching 233·1, exceeded on only one occasion in the similar month in history. All provincial totals showed advance in March and increased deliveries to boilers indicate greater activity in manufacturing industries.

Trade

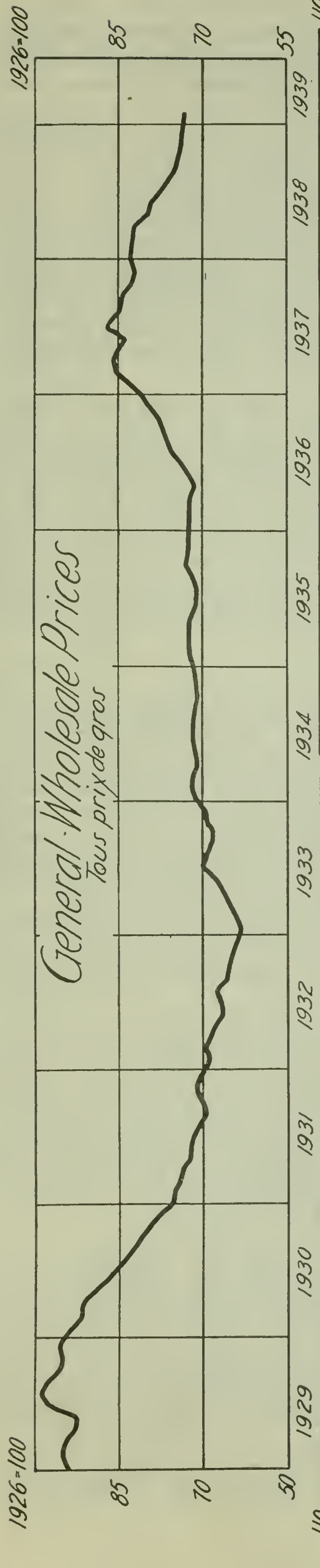
The trade picture was a little brighter in March, when advance was shown in the value of Canada's domestic exports, totalling $76,149,000 as against $61,727,000 in the preceding month and $74,219,000 in March, 1938. Newsprint showed a notable gain in value from $8,685,000 to $9,388,000, while gold bullion other than monetary totalled over $6 million. Domestic exports during the fiscal year just ended aggregated $926,962,000 in comparison with $1,070,229,000 in 1937-38. Foreign exports were of the value of $42,808,000 this year as against $14,593,000 in the previous twelve-month period. If exports value are adjusted for change in the price index of export commodities a considerable gain is indicated, the export price index having declined from an average of 81·1 in the fiscal year 1938 to 65·9 in the year ended March, 1939, for a decrease of nearly 19 p.c.

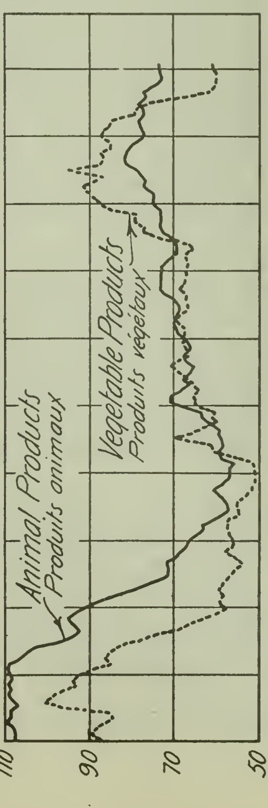
March exports of Canadian wheat aggregated 6,564,277 bushels appraised at $3,987,087 in comparison with 3,487,449 bushels at $4,452,423 in the corresponding month last year. The average export price fell to 61 cents per bushel from $1·28. The amount sent to the United Kingdom was 5,175,712 bushels as against 2,170,113 a year ago. Export shipments of wheat flour were also advanced, totalling 360,752 barrels at valued $1,110,095 as against 301,735 at $1,770,784 a year ago. The average export price was $3.08 as against $5·67. The United Kingdom took 204,122 barrels as against 179,414.

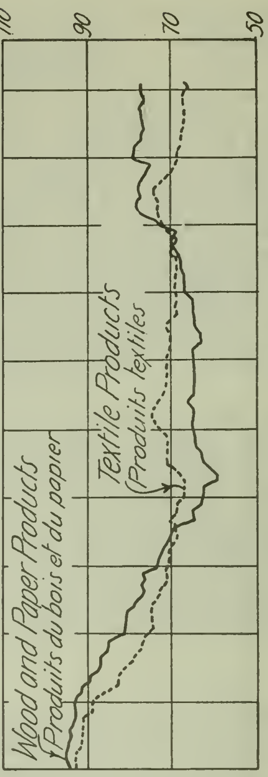
Motor Vehicle Sales

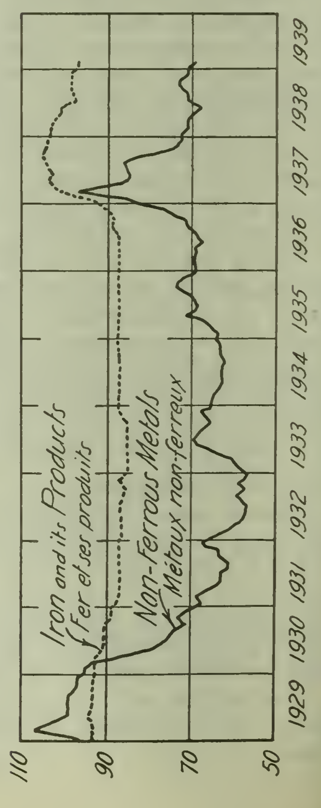
March sales of new motor vehicles continued below the 1938 level, the total being 10,100 units with a retail value of $11,002,898 compared with 12,321 sold for $13,504,044 in March last year. Following the usual seasonal trend, March sales were 78 p.c. in advance of February, the number then having been 5,688 and the value $6,319,722. The number of vehicles sold during the three months ended March was 21,718 for a total of $23,938,889, compared with 26,214 for $29,030,621 in the first quarter of 1938.

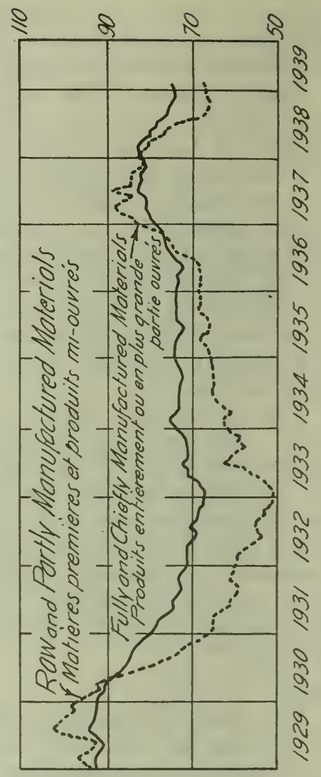
The decline noted in recent months in the financing of new and used motor vehicles was continued in March, the total being 10,344 units financed for


General Wholesale Prices
Tous prix de gros
1926=100
85
70
50
1926=100
85
70
55
1929
1930
1931
1932
1933
1934
1935
1936
1937
1938
1939


Animal Products
Produits animaux
Vegetable Products
Produits végétaux
110
90
70
50


Wood and Paper Products
Produits du bois et du papier
Textile Products
(Produits textiles
110
90
70
50


Iron and its Products
Fer et ses produits
Non-Ferrous Metals
Métaux non-ferreux
110
90
70
50
1929
1930
1931
1932
1933
1934
1935
1936
1937
1938
1939


Raw and Partly Manufactured Materials
Matières premières et produits mi-ouvrés
Fully and Chiefly Manufactured Materials
Produits entièrement ou en plus grande partie ouvrés
110
90
70
50
1929
1930
1931
1932
1933
1934
1935
1936
1937
1938
1939

$4,278,468, compared with 12,575 vehicles financed for $5,341,318 in the same month last year. An advance of 54 p.c. over the February total of 6,773 units financed for $2,841,516 marks the commencement of the usually heavy spring business. During the first quarter of the current year, 23,440 vehicles have been financed to the extent of $9,853,964, compared with 27,416 units for $12,105,990 in the corresponding period of 1938.

Stock Markets

The upward movement of Canadian common stock averages initiated in February continued till March 10, when the general daily price index of 108·9 for 95 issues was 3·3 above the month's opening level. Subsequently reaction set in and the index moved irregularly lower to close at 97·1, practically on a par with the 1939 low recorded on January 26. This decline reflected weakness on world markets and coincided with renewed European tension. Trading was unusually heavy throughout the month. All sections of the composite index were involved in the recession and net declines were led by industrial mines followed by beverages, building materials, machinery and equipment, foods and oils. Although daily indexes for utilities indicated net losses, the monthly average influenced by power and communication issues advanced 1·5 to 44·4 for March. The industrial index for the same period was down 2·6 to 171·4 and banks 0·2 to 85·1. The monthly average index for industrial, utility and bank stocks for March was only 0·4 below the February figure of 104·1, due to comparative strength in utilities.

The troubled European outlook induced considerable liquidation on Canadian mining markets during March and prices tumbled to their lowest levels for the past six months. The price index of twenty-five mining issues recorded a net loss of 18 points, receding from a high of 161·4 on March 9 to a low of 142·4 in the concluding session. Supported by outside markets, golds and base metals showed a steady forward movement on the opening days. This advance was abruptly interrupted on March 10, and with the exception of a moderate rally between March 23 and 27, pronounced recessions occurred through the balance of the month. Mines suffered greater declines than industrial and utility issues, golds and base metals sharing the drop in approximately equal proportions. The general price index of mining stocks declined from 158·8 in February to 155·0 in March, the gold section falling from 121·1 to 118·2 and base metals from 315·1 to 305·6.

Bond Prices

In a month marked by international events of outstanding importance, high-grade bond values were maintained at relatively high levels, and the Dominion Bureau of Statistics' monthly average index of Dominion long-term bond prices advanced from 117·6 for February to 117·9 for March. During the first two weeks of March quotations rose to a point comparable with levels of last June, and the Bureau's daily index touched 118·3. Uneasiness over the dismemberment of Czecho-Slovakia caused a reaction on the 16th, and weakness continued until a low for the month of 117·4 was made on the 23rd, coinciding with the annexation of Memel by Germany. A following rally was of short duration, and the month closed at 117·4 for a net loss of 0·3. British and American high-grade bonds similarly retreated under pressure. The index of Dominion of Canada long-term bond yields declined from 61·9 for February to 61·1 for March, and the average yield of the issues used in this index was reduced from 3·01 to 2·97.

Exchange

Further European unsettlement throughout March had an adverse effect on leading foreign currencies. This was most clearly revealed by sharp fluctuations in forward rates as spot quotations were held relatively firm by the various Exchange Controls. Sterling closed the month at $4.7005 compared with $4·7075 on February 28 and a peak of $4·7111 on March 18. Substantial demand for Canadian funds from the United States reduced the premium on the United States dollar from 13/32 of one p.c. on March 1 to 3/16 on the 10th. This was the smallest premium since early March, 1938. Subsequent strength for the United States dollar moved the premium back to 7/16 on March 31, an increase of 1/32 on the month.

Commodity Prices

Price movements on wholesale commodity markets were relatively narrow during March, but the Dominion Bureau of Statistics' weekly indexes of industrial material prices averaged higher than for any month since August, 1938. It has shown a firmer tendency since the middle of February. The stable group, including the ferrous metals, coal, crude oil, etc., was unchanged at 87·8 during the month, but the sensitive group, which reflects market influences more closely, rose from 52·6 for the week of February 24 to 52·7 for the week of March 31. This was due entirely to strength in manufacturing materials, the index for this group rising from 50·8 to 51·3, influenced by firmness in raw silk and non-ferrous metals, whereas the food materials index declined from 57·4 to 56·7, as reductions in wheat, oats and hogs proved of more importance than increases in raw sugar and steers. The general wholesale commodity index closed unchanged at 73·3 for the week of March 31, after dropping to 73·1 for the week of March 17. Vegetable products, wood and non-ferrous metals were buoyant while animal products, textiles, non-metallic minerals and chemicals receded. Canadian farm products rose from 65·1 to 65·4 during March, due largely to higher prices for potatoes.

Cash wheat prices at Winnipeg moved lower in March. The range of fluctuation, however, still remained exceptionally narrow as it has been for the past five months. No. 1 Manitoba Northern wheat receded from an opening level of 60⅞c. per bushel to a low of 57⅜c. on March 16, equalling the 1938-39 season's low record established on November 7. Quotations subsequently improved to 59⅞c. at the close during a period when international events were important market factors. Burdensome supplies in practically all the leading exporting countries, which continue to overhang the market, coupled with prospects for another substantial crop in the United States winter wheat belt, were cited as depressing price factors during the month.

Effective March 1, the International Copper Cartel announced a further reduction in copper output from 100 to 95 p.c. of basic tonnage. It was the second reduction this year. World copper stocks at the end of February were reported at 493,114 tons against 480,059 a month earlier.

Cost of Living

The Dominion Bureau of Statistics index number of the cost of living for Canada was unchanged at 82·9 for March. Moderate decreases in the prices of butter, lard, cheese, flour, bread, fish, canned vegetables, veal, fresh pork, cooked ham and tea were counterbalanced by gains for eggs, potatoes, beef, mutton, salt pork and bacon, resulting in an unchanged index of 74·5 for foods. Compared with March, 1938, food costs had declined 5 p.c. Other budget price indexes were the same as for February.

Life Insurance

Sales of life insurance in March were $33,345,000 compared with $30,588,000 in February and $32,495,000 in March of last year, gains having been made in Quebec, the Prairie Provinces and British Columbia.

Carloadings

The railway freight movement showed an increase in the month of March, total carloadings having been 191,010 cars compared with 159,667 in February, the seasonally adjusted index consequently rising from 66·7 to 71·8. Cumulative totals for the first three months of the year indicate that increases have been recorded in grain and grain products, coke, pulp and paper, lumber and other forest products, while sizable declines have been shown in miscellaneous, pulpwood, coal and L.C.L. merchandise, the deficit to the first of April having been 52,377 cars compared with the same weeks of last year.

Dominion Finance

The Dominion Budget, presented on Tuesday, April 25, estimated the deficit for 1938-39 at $55,666,000 and forecast a $60 million deficit for the fiscal year 1939-40. While the announcement of a deficit is always regrettable, a comparison with the huge adverse balances of practically every major nation gives Canadians some consolation. The estimate for the fiscal year just ended represents a deficit of just under $5 per capita. The estimated deficit in the current British budget shows a per capita loss of nearly $38, to be met by borrowing.

Total revenues in 1938-39 were estimated at $501·7 million, a decline of only $15 millions from the record levels of the previous year. Taxation revenue reached an estimated $435·7 million compared with $448·7 in 1937-38. Income tax collections on 1937 incomes registered an advance of $22 million to $142 million, but customs and sales taxes and excise duties declined perceptibly in line with general price levels and business activity.

On the expenditure side an increase for the fiscal year 1938-39 of $23 millions was noted at $557·3 million, the highest figure in any peace-time year in our history and only exceeded by the fiscal years 1918, 1919 and 1920. A saving was noted on interest account but provision for reserve against losses on wheat marketing guarantees was placed at $25,000,000, more than offsetting minor departmental economies.

Conditions in the United States

Business operations in the United States showed improvement in the first quarter of this year over the same period of 1938, and the short-term outlook appears favourable. Curtailment of production in important industries has continued long enough to permit excessive inventories to run down and consequently present an opportunity for expansion in the near future. The record of published corporation earnings in the first quarter indicates that profits are being maintained at a satisfactory level in many of the main groups. Commodity prices in the United States have, on the average, been tracing nearly a level line for practically a year despite the recurrent political tensions and other adverse circumstances, suggesting that the next departure from this so-called "bottom" should be upwards. The Department of Agriculture reports that farm income in March showed a contraseasonal gain over February. According to the Federal Reserve Board, industrial activity and trade showed seasonal increases in March over the previous month, while commodity prices continued to show little change. The coal strike in the Appalachian field threatens to have an unfavourable effect on spring output, reflecting a new struggle between the two leading labour organizations for control. The value of construction contracts awarded declined in February due to recession in Government financed work. The financial background continues strong with increased investments in United States Government obligations being noteworthy in the month.

Conditions in Great Britain

British conditions at time of writing reflect the tense international situation. The stock markets are dull, owing to fears of increased taxation. Wholesale prices show a slightly downward tendency. The heavy industries were active in March, while employment on March 13 showed considerable improvement over February, the number of registered unemployed being 170,000 fewer; this was partly but no means wholly due to the speeding up of rearmament.

British trade in March recorded imports at £77,976,000, a decline of 8·1 p.c. from March, 1938, largely due to lower prices. Exports of United Kingdom products at £41,635,000 were 1·2 p.c. lower. The adverse balance was £31,419,000 as compared with £37,230,000.

Dominion Bureau of Statistics,
March 26, 1939.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Physical Volume of Business[1]	**108·8**	**112·4**	**110·7**	**108·4**	**109·1**	**110·5**	**119·2**	**118·6**	**123·4**	**115·6**	**113·0**	**111·7**	**113·2**
Industrial Production	110·2	114·2	112·5	109·3	109·8	110·8	120·7	121·1	128·3	118·1	114·2	114·1	115·2
Mineral Production	195·7	212·7	199·4	176·6	192·1	198·6	202·1	201·4	206·6	183·1	176·8	190·9	196·7
Copper exports	488·2	726·7	627·6	490·5	571·1	505·1	576·8	381·9	551·9	373·2	380·7	520·1	517·3
Nickel exports	251·9	259·8	269·5	159·2	243·4	311·1	379·5	403·2	427·2	301·0	349·1	323·1	250·4
Lead production	158·0	146·9	140·9	151·2	152·1	166·4	153·5	160·0	126·4	137·9	149·7	125·8	.....
Zinc exports	169·8	178·1	199·2	113·7	215·8	123·9	167·8	194·5	130·9	240·0	206·8	168·1	129·2
Gold shipments	278·4	282·6	272·8	287·2	267·6	298·0	289·7	262·7	278·5	276·5	264·3	260·2	344·8
Silver shipments	168·7	122·9	41·7	118·6	102·8	161·0	68·9	99·4	77·9	105·1	91·0	80·2	107·3
Asbestos exports	95·8	198·7	166·5	124·3	133·5	110·6	97·8	116·6	206·4	87·9	83·2	93·5	94·1
Bauxite imports	112·7	130·9	798·6	844·4	1427·2	522·3	644·4	1021·7	229·3	257·3	63·7	76·3	57·0
Coal production	94·5	83·8	94·7	84·5	78·1	91·0	79·6	80·5	83·9	81·8	72·5	94·2	89·7
Manufacturing	101·8	103·2	104·7	103·5	101·3	100·9	114·2	113·2	125·3	111·3	111·1	105·0	107·6
Foodstuffs	93·6	95·9	101·4	96·8	95·3	96·9	105·3	109·7	118·4	105·4	98·5	99·1	104·0
Flour production	69·9	56·5	60·6	67·5	61·5	66·9	92·2	90·5	74·1	81·6	83·1	83·5	.....
Oatmeal production	38·7	46·1	27·6	38·0	51·4	60·5	39·4	59·7	82·3	115·4	115·9	64·5	.....
Sugar manufactured	46·2	52·3	115·9	96·3	85·6	90·5	100·3	92·9	123·2	105·6	39·4	44·7	40·6
Inspected slaughterings	141·9	131·7	128·0	123·9	120·1	129·5	142·3	133·3	142·6	123·4	121·1	119·6	142·0
Cattle	146·7	136·1	147·1	143·6	139·7	141·9	138·3	128·3	145·5	137·8	137·1	127·8	145·2
Sheep	134·5	112·3	144·9	136·6	137·1	137·1	153·4	126·8	289·3	139·2	141·7	144·8	148·2
Hogs	139·3	130·4	113·7	109·6	105·5	120·5	144·1	137·2	128·2	112·4	108·7	112·0	139·2
Creamery butter	135·1	150·7	156·5	151·8	148·5	153·8	158·6	152·4	154·1	151·9	147·7	141·5	145·0
Factory cheese	57·2	71·8	84·8	74·2	66·1	65·3	65·7	65·3	84·1	97·0	103·3	107·2	110·6
Salmon exports	88·6	72·2	103·9	65·5	51·8	48·7	103·6	88·3	124·6	92·7	119·7	124·0	86·1
Tobacco	191·5	186·9	168·7	166·8	155·9	180·1	177·5	178·0	190·1	184·8	188·6	176·8	183·5
Cigar releases	93·5	80·0	73·2	72·3	58·9	70·0	61·9	56·2	71·7	86·4	80·2	81·0	79·5
Cigarette releases	236·9	234·7	211·7	209·3	197·9	228·3	227·2	229·4	241·7	230·3	237·9	220·9	230·9
Rubber imports	95·1	69·0	132·1	177·0	131·7	96·8	90·5	193·1	174·8	161·9	207·3	102·5	110·0
Boots and shoes production	112·3	109·1	102·4	96·1	99·8	105·4	99·2	87·4	125·0	128·5	130·7	120·8	.....
Textiles	130·8	108·8	108·4	95·4	101·7	100·6	132·3	122·7	95·1	115·6	98·3	106·3	121·6
Cotton consumption	128·7	104·9	108·6	104·8	93·9	107·6	136·3	111·1	94·6	119·6	92·5	94·9	121·2
Coton yarn imports	78·7	106·4	88·9	77·9	56·5	89·7	70·7	105·2	92·1	92·3	111·1	110·1	108·1
Wool, raw and yarn	159·8	128·0	114·5	57·2	155·6	71·5	136·0	184·2	98·8	105·4	121·2	158·7	128·4
Forestry	103·2	100·4	91·9	96·7	101·4	102·2	110·2	107·1	112·8	111·7	120·7	111·6	110·4
Newsprint	136·8	124·9	124·3	127·0	126·6	137·1	151·7	152·6	149·6	138·3	139·6	147·4	147·5
Wood pulp exports	50·3	54·7	58·3	45·9	43·6	65·5	62·4	57·0	59·0	56·4	58·7	48·7	53·1
Planks and boards exports	73·2	81·9	64·8	79·1	82·3	67·1	71·0	70·7	90·3	103·8	111·2	79·9	77·1
Shingles exported	130·1	107·2	29·9	21·3	146·1	106·6	100·0	11·2	7·5	25·6	172·2	161·5	135·5
Iron and steel	81·9	84·1	86·8	89·8	72·3	73·6	81·8	84·1	130·0	95·1	82·6	78·2	80·5
Steel production	161·2	161·7	175·4	182·2	132·9	133·0	127·0	125·0	146·9	123·5	114·5	116·8	130·0
Pig-iron production	104·8	108·5	109·7	104·5	86·1	77·7	83·7	99·5	78·1	82·5	85·5	68·2	64·4
Iron and steel imports	68·3	72·3	68·4	61·2	65·6	83·5	75·6	82·8	84·3	83·2	67·9	56·1	63·1
Automobile production	62·2	64·2	66·1	71·9	57·0	56·1	72·0	72·1	144·9	93·0	77·9	75·5	75·1
Coke production	128·8	130·7	130·9	125·5	122·6	123·2	125·3	113·1	110·1	113·2	116·3	112·6	110·8
Crude petroleum imports	167·6	213·3	223·3	200·2	232·3	201·2	316·3	221·0	227·2	136·5	170·7	165·5	179·6
Construction	52·8	56·8	48·9	49·7	50·6	52·5	52·8	61·7	48·4	62·7	40·3	56·2	47·5
Contracts awarded	59·9	65·3	53·2	53·1	53·8	55·7	54·1	55·2	50·4	74·8	45·6	69·1	53·0
Building permits	35·0	35·6	38·3	41·2	42·8	44·7	49·5	77·8	43·1	32·6	27·1	23·9	33·7
Cost ot construction	93·9	93·2	92·9	92·6	92·8	93·3	93·1	93·2	92·8	92·7	91·6	91·6	91·7
Electric power	222·5	212·6	210·2	209·8	212·3	218·3	223·6	220·9	226·4	221·6	230·0	232·3	233·1
Distribution	104·7	107·2	105·5	105·7	107·0	109·5	114·9	111·5	109·2	108·6	109·3	104·9	107·4
Trade employment	130·9	133·3	132·8	133·4	133·7	131·9	134·0	133·7	132·5	137·0	133·8	133·4	135·0
Carloadings	75·0	71·4	71·8	68·7	71·5	76·3	81·0	76·0	74·2	73·7	70·7	66·7	71·8
Imports	79·1	88·2	81·7	79·8	79·8	82·6	84·4	89·1	85·7	75·8	77·6	71·7	73·9
Exports	80·3	97·8	86·4	100·1	104·3	127·1	162·6	132·0	122·7	100·0	141·2	110·1	108·4
Producers' Goods	104·4	108·7	102·4	100·3	102·0	104·4	109·5	109·1	116·2	108·7	104·0	104·4	104·3
Consumers' Goods	110·3	111·4	114·1	111·6	111·5	111·8	123·6	122·9	125·3	117·6	116·6	113·9	116·8
Marketings—													
Grain and Live Stock Marketings	29·7	38·3	41·1	20·6	40·3	89·2	123·9	145·6	101·6	85·7	52·0	32·3	48·1
Grain Marketings	17·4	31·0	34·1	8·2	29·7	91·9	135·1	162·7	106·6	88·4	46·3	23·5	40·7
Wheat	17·9	33·2	35·1	7·8	26·5	90·7	145·6	177·7	112·9	90·3	41·3	20·7	42·0
Oats	11·8	21·7	54·3	23·5	54·6	41·0	39·6	63·3	56·9	86·2	133·4	90·0	73·5
Barley	24·5	24·9	27·5	10·0	87·2	215·0	142·0	103·0	91·4	98·8	97·9	42·6	28·7
Flax	0·5	2·6	5·8	1·4	3·0	1·5	24·9	13·9	39·4	46·1	3·5	0·4	3·1
Rye	16·4	13·8	10·1	3·2	8·8	42·0	19·9	77·0	61·0	37·5	32·2	10·5	12·0
Live Stock Marketings	84·5	70·7	72·5	75·9	87·3	77·0	74·0	69·0	79·1	73·6	77·9	71·7	81·2
Cattle	89·5	71·2	76·2	81·4	95·7	81·3	69·3	69·6	84·9	80·5	91·1	74·8	85·6
Calves	150·5	146·1	135·3	136·9	136·4	141·8	117·5	119·3	128·1	127·0	139·1	131·8	164·2
Hogs	65·9	57·8	55·8	56·5	64·2	58·7	73·5	59·0	58·7	52·7	44·3	55·0	56·8
Sheep	85·5	77·6	80·5	82·8	96·8	87·5	93·1	81·4	102·2	79·8	87·2	89·1	114·3
Cold Storage Holdings	**133·4**	**131·9**	**157·8**	**188·3**	**142·7**	**139·2**	**135·1**	**138·8**	**148·3**	**146·7**	**152·8**	**161·4**	**166·6**
Eggs	152·4	153·0	130·6	96·2	90·5	90·8	88·4	82·9	83·2	92·0	94·4	115·5	136·3
Butter	143·4	139·0	276·2	430·1	255·6	241·2	240·6	243·3	257·6	267·9	299·4	312·8	323·7
Cheese	148·2	148·8	140·7	170·1	138·2	125·1	120·2	130·8	142·5	148·2	146·2	157·2	165·4
Beef	135·2	124·5	120·6	114·0	112·1	120·0	106·9	99·9	109·7	111·3	118·2	127·7	123·7
Pork	112·5	111·9	116·0	103·3	94·9	94·2	82·3	94·3	109·7	91·6	86·9	87·8	84·8
Mutton	115·6	109·4	100·3	101·3	129·1	180·9	197·0	131·4	109·6	101·1	107·2	106·7	104·7
Poultry	144·9	142·5	149·6	163·3	181·1	193·6	208·8	246·2	244·6	198·7	183·8	176·5	161·9
Lard	51·0	68·7	71·7	59·7	79·0	77·3	87·9	74·7	70·2	62·7	73·7	55·7	51·6
Veal	173·9	150·7	190·5	216·8	216·9	234·1	250·1	250·4	254·0	275·6	288·4	303·3	278·3

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.
CANADA—													
Contracts awarded..........$000	10,418	15,028	18,590	20,928	21,158	22,113	19,535	18,111	15,183	10,523	7,261	11,323	9,003
Building permits............$000	3,562	4,891	6,599	6,577	6,115	5,830	5,286	9,549	4,702	3,483	1,706	1,894	3,351
Electric power.000,000 K.W.H.	2,258	2,064	2,082	1,973	1,988	2,075	2,164	2,329	2,375	2,350	2,387	2,214	2,366
Employment average.1926=100	105·0	107·4	111·9	113·5	112·1	115·1	116·7	114·6	114·0	108·1	106·5	106·5	104·9
Bank debits............$000,000	2,371	2,401	2,462	2,731	2,466	2,371	2,655	2,975	2,965	2,906	2,512	2,050	2,428
Sales of life insurance........$000	32,495	29,624	29,902	34,767	29,775	27,552	27,147	31,495	36,181	35,343	30,101	30,588	33,345
MARITIME PROVINCES—													
Contracts awarded..........$000	1,135	1,298	2,196	4,127	2,225	2,001	1,806	1,241	1,245	862	462	503	431
Building permits............$000	203	210	302	386	194	273	239	131	417	122	109	76	94
Electric power.000,000 K.W.H.	71	68	68	74	71	74	74	78	78	76	74	60	65
Employment average.1926=100	103·6	107·3	110·9	116·7	112·6	113·2	114·5	112·6	109·8	109·2	100·5	101·2	99·7
Bank debits............$000,000	49·7	50·4	53·2	55·3	56·1	53·3	52·4	52·7	60·7	58·4	50·9	42·8	50·5
Sales of life insurance........$000	2,284	1,998	2,151	2,354	2,149	2,219	1,935	2,218	2,456	2,660	1,941	2,148	2,248
QUEBEC—													
Contracts awarded..........$000	2,793	4,238	6,175	5,487	8,731	6,750	8,040	6,266	6,084	4.837	3,462	3,849	3,662
Building permits............$000	924	844	1,235	999	1,054	1,278	1,894	2,822	1,521	1,158	233	415	774
Electric power.000,000 K.W.H.	1,224	1,078	1,064	1,019	1,030	1,090	1,136	1,229	1,287	1,235	1,274	1,195	1,282
Employment average.1926=100	107·4	112·6	120·4	119·9	117·8	118·1	121·6	119·7	121·7	114·9	113·0	112·8	109·4
Bank debits............$000,000	777	761	801	906	869	780	804	945	984	888	799	669	838
Sales of life insurance........$000	8,870	8,696	8,131	8,938	7,868	7,824	7,226	8,142	8,904	9,201	8,251	8,307	9,121
ONTARIO—													
Contracts awarded..........$000	3,835	6,502	7,960	9,301	6,737	9,927	5,810	7,880	5,953	3,998	2,329	5,155	3,407
Building permits............$000	1,366	1,642	2,757	2,655	2,397	2,841	1,529	4,553	2,021	1,739	644	693	1,481
Electric power.000,000 K.W.H.	628	593	617	585	580	594	628	665	650	662	659	621	667
Employment average.1926=100	109·6	109·9	112·5	114·0	111·2	115·0	115·8	115·0	114·4	108·8	109·2	109·1	108·0
Bank debits............$000,000	1,118	1,093	1,116	1,303	1,087	1,073	1,023	1,160	1,256	1,361	1,162	930	1,088
Sales of life insurance........$000	15,126	13,227	13,264	16,246	13,219	11,618	11,965	14,202	16,599	15,510	13,879	13,561	15,058
PRAIRIE PROVINCES—													
Contracts awarded..........$000	1,707	2,110	1,214	1,341	1,767	1,873	2,756	2,008	1,304	561	462	1,107	789
Building permits............$000	240	1,359	503	1,289	734	553	1,010	1,522	359	189	151	109	292
Electric power.000,000 K.W.H.	173	168	169	147	146	147	162	187	200	209	210	192	202
Employment average.1926=100	89·4	91·5	97·0	99·8	104·9	112·2	113·2	108·1	103·5	97·1	93·9	94·3	91·7
Bank debits............$000,000	271	354	344	312	294	308	591	631	493	418	322	258	287
Sales of life insurance........$000	3,617	3,267	3,896	4,439	3,947	3,778	3,913	4,637	5,537	4,959	3,852	4,026	4,097
BRITISH COLUMBIA—													
Contracts awarded..........$000	948	880	1,046	673	1,698	1,562	1,123	716	596	265	546	709	714
Building permits............$000	828	836	1,802	1,250	1,736	886	614	521	384	274	570	601	710
Electric power.000,000 K.W.H.	162	157	164	148	161	171	164	170	160	168	170	146	150
Employment average.1926=100	100·2	102·8	105·1	108·0	107·1	112·0	111·3	107·5	105·8	98·0	96·2	96·7	100·5
Bank debits............$000,000	154·0	142·8	147·4	154·1	160·6	157·5	185·7	187·0	171·5	181·1	177·5	149·6	164·9
Sales of life insurance........$000	2,598	2,436	2,460	2,790	2,592	2,113	2,108	2,296	2,685	3,013	2,208	2,546	2,821

[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1938-1939

Item	Jan.		Feb.				March				April	
	21	28	4	11	18	25	4	11	18	25	1	8
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat............000 bushels......	1,204	1,146	926	624	268	566	1,128	1,210	1,203	1,111	884	968
Oats...............000 bushels......	547	566	518	329	198	276	572	740	745	734	663	350
Barley.............000 bushels......	253	233	193	136	81	140	240	328	343	339	276	195
Flax...............000 bushels......	4	1	2	1	2	......	2	4	2	3	1	1
Rye................000 bushels......	25	24	19	10	8	14	31	44	29	26	17	16
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	161·6	160·0	156·6	154·2	151·6	148·8	146·7	145·1	142·7	142·3	140·9	138·8
Oats...............000 bushels......	8,856	8,911	8,858	8,941	8,832	8,547	8,644	8,841	9,233	9,420	9,587	9,332
Barley.............000 bushels......	6,971	6,875	6,565	6,587	6,468	6,314	6,304	6,472	6,679	6,721	6,775	6,644
Flax...............000 bushels......	217	202	196	193	190	185	177	187	189	183	171	168
Rye................000 bushels......	2,088	2,128	2,142	2,133	2,124	2,127	2,149	2,177	2,185	2,187	2,214	2,219
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	59/4	60/4	60/1	59/3	60/3	61/1	60/6	59/6	58/5	59/3	59/2	59/2
Oats No. 2 C.W......... " ...	30	30	29/4	28/6	28/5	29	28/6	28/4	28/2	28/4	28/3	28/2
Barley No. 3 C.W....... " ...	36/1	36/3	36/2	36/1	36/1	36/3	36/1	35/5	34/7	35/3	35/5	36
Flax No. 1 C.W......... " ...	142/7	143	144/2	145/6	147/5	149/2	149/3	154/6	152/2	158/7	157/1	156/6
Rye No. 2 C.W......... " ...	39	41/2	41/2	40/6	41/1	41/3	41	39/7	38/4	38/3	38/2	38/3

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Jan.	Feb				Mar.				April	
	28	4	11	18	25	4	11	18	25	1	8
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle.....No.	15,075	13,967	10,819	9,924	10,530	12,585	12,608	10,867	12,440	14,425	10,760
Calves..... “	5,557	5,467	5,557	5,278	5,683	7,101	9,015	7,736	11,175	12,584	8,945
Hogs..... “	13,033	14,616	11,210	11,448	12,980	14,109	12,007	11,467	12,991	15,094	9,148
Sheep..... “	2,799	3,484	2,526	3,024	1,908	3,605	3,801	2,832	4,097	3,416	3,080
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	6·28	6·39	6·00	6·37	6·24	6·61	6·43	6·53	6·71	6·59	6·61
Calves, good veal..... “ $	10·37	10·68	10·23	10·25	10·47	10·40	9·54	9·58	9·74	9·62	9·75
Hogs, bacon..... “ $	9·39	9·61	8·78	9·21	9·50	9·08	9·25	9·10	9·44	9·10	8·61
Lambs, good handyweights..... “ $	8·69	8·58	8·71	8·84	8·95	8·75	8·67	8·88	8·75	8·75	9·00
Carloadings—											
Grain and grain products.....	4,243	3,771	3,273	3,660	3,278	3,845	4,356	4,400	6,576	6,262	4,157
Live stock.....	1,502	1,326	895	1,048	1,080	1,265	1,187	1,154	1,473	1,694	1,335
Coal.....	4,555	5,148	4,970	5,587	5,216	4,322	4,768	4,279	4,056	3,340	2,764
Coke.....	692	748	627	628	642	605	543	585	585	416	500
Lumber.....	1,367	1,152	1,233	1,158	1,192	1,500	1,517	1,488	1,589	1,664	1,580
Pulpwood.....	1,561	1,639	1,667	1,447	1,283	1,248	1,354	1,099	1,142	1,078	1,128
Pulp and paper.....	1,852	1,686	2,078	2,143	2,078	2,052	1,971	1,967	1,892	1,998	2,146
Other forest products.....	1,699	1,742	1,664	1,627	2,031	2,026	2,143	1,858	1,952	1,990	1,977
Ore.....	2,832	2,822	2,622	2,479	2,558	2,599	2,687	2,497	2,861	2,892	2,555
Mdse. L.C.L.....	11,848	11,943	11,954	11,785	11,980	12,428	12,405	12,424	12,540	13,090	11,654
Miscellaneous.....	8,024	8,554	8,244	8,322	8,541	9,274	8,822	8,677	9,466	10,268	9,199
Total cars loaded.....	40,175	40,531	39,227	39,886	39,879	41,164	41,753	40,428	44,132	44,692	38,995
Total cars received from connections.....	22,421	22,452	22,941	22,933	22,111	23,827	23,088	22,773	23,259	23.119	22,589
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	55·38	48·03	41·58	46·90	45·47	48·98	58·06	57·26	91·50	95·20	75·02
Live stock.....	73·88	65·99	47·11	56·86	61·22	65·07	57·76	55·45	66·89	73·37	66·02
Coal.....	70·97	81·08	84·07	95·68	89·47	73·73	88·96	80·74	83·65	71·84	70·87
Coke.....	142·39	151·72	133·12	116·51	127·13	129·00	134·07	151·16	165·25	114·29	154·80
Lumber.....	50·00	38·98	41·00	37·04	36·63	45·87	44·64	41·46	43·52	45·53	45·96
Pulpwood.....	37·86	35·55	34·45	29·48	26·66	25·70	29·73	24·60	26·85	28·43	39·14
Pulp and paper.....	74·74	67·74	81·84	81·24	83·02	79·66	76·95	76·66	76·35	80·92	88·39
Other forest products.....	51·85	46·29	43·44	41·66	50·89	50·19	54·69	48·06	52·29	57·27	63·96
Ore.....	207·17	204·64	185·91	169·79	174·01	174·78	184·30	170·56	193·97	197·00	180·57
Merchandise.....	80·19	80·55	79·41	76·57	78·15	78·82	76·25	76·27	74·55	76·59	74·88
Miscellaneous.....	79·48	79·88	74·98	74·01	76·63	79·64	75·91	70·62	72·88	80·45	77·12
Eastern Division.....	70·63	71·02	66·64	67·90	67·28	68·42	67·99	64·74	68·18	71·27	71·79
Western Division.....	76·23	74·27	74·11	70·10	72·19	71·99	76·94	73·27	85·33	86·93	77·97
Total for Canada.....	72·27	71·88	69·06	68·53	68·53	69·51	70·71	67·29	73·48	76·07	74·23
Indexes of Wholesale Prices—											
Total.....	73·2	73·2	73·0	73·3	73·3	73·2	73·2	73·1	73·2	73·3	73·2
Vegetable products.....	60·2	60·3	60·2	60·5	60·5	60·4	60·3	60·1	60·8	61·1	61·3
Animal products.....	73·3	73·2	72·5	73·6	74·1	73·6	73·6	73·7	73·4	73·0	72·6
Textiles.....	66·1	66·0	65·9	66·2	65·9	65·9	66·2	65·9	65·8	65·7	65·7
Wood and paper.....	76·2	76·2	76·2	76·1	76·1	76·1	76·1	76·1	76·0	76·2	76·3
Iron and its products.....	97·5	97·5	97·5	97·6	97·4	97·4	97·4	97·4	97·4	97·4	97·4
Non-ferrous metals.....	69·9	70·1	69·9	69·7	69·6	69·7	70·1	70·0	70·4	70·3	70·0
Non-metallic minerals.....	86·3	85·7	85·7	85·7	85·7	85·7	85·7	85·7	85·2	85·1	85·1
Chemicals.....	78·8	78·8	78·9	78·3	78·3	78·3	78·3	78·3	77·9	77·9	77·9
Canadian farm products.....	64·9	65·0	64·4	65·0	65·1	64·9	65·0	65·0	65·3	65·4	65·3
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....	166·1	168·6	173·9	173·2	174·0	176·1	178·6	178·0	167·4	166·6	161·5
Machinery and equipment (8).....	125·2	126·5	129·7	128·3	128·1	129·8	134·1	133·4	122·5	122·1	114·7
Pulp and paper (7).....	15·9	16·5	17·1	16·5	15·9	16·2	17·0	16·4	13·8	13·2	12·0
Milling (3).....	78·0	75·5	78·2	77·0	76·8	80·0	83·1	81·2	77·1	77·0	72·2
Oils (4).....	170·5	171·2	176·0	175·0	177·2	177·1	178·4	179·0	171·4	171·8	167·8
Textiles and clothing (10).....	51·9	51·3	54·1	53·8	54·8	55·0	58·4	59·3	56·9	56·1	54·2
Food and allied products (12).....	171·9	171·1	173·2	177·0	176·4	176·6	176·3	175·9	169·8	166·9	166·8
Beverages (7).....	122·9	124·7	130·0	129·1	128·9	133·4	134·0	132·6	124·5	125·8	119·4
Building materials (15).....	128·0	129·3	134·0	132·9	132·4	135·0	139·3	139·4	128·4	127·4	122·7
Industrial mines (2).....	403·4	417·9	433·7	429·9	430·5	441·6	449·5	445·0	411·5	407·6	392·1
UTILITIES—											
Total (19).....	41·9	41·6	42·8	43·0	42·8	43·5	44·9	46·2	42·9	43·0	42·3
Transportation (2).....	12·5	12·0	12·9	12·4	12·1	12·3	12·4	12·4	11·1	10·5	10·0
Telephone and telegraph (2).....	127·8	127·1	128·5	129·6	130·7	132·1	132·3	132·2	130·3	132·2	129·9
Power and traction (15).....	56·5	56·1	58·0	58·5	58·4	59·5	62·3	65·0	59·4	59·7	59·3
BANKS (8).....	84·9	85·3	85·2	85·0	85·6	85·6	85·8	86·1	84·5	84·0	83·2
Grand total (95).....	100·1	101·1	104·0	103·7	104·1	105·3	107·0	107·5	101·0	100·7	98·0
MINING STOCKS—											
Gold (21).....	118·9	118·8	121·3	120·9	120·3	122·1	122·6	121·9	115·0	115·7	110·8
Base metals (3).....	296·4	300·6	315·9	313·7	312·1	317·2	319·7	314·1	299·5	303·2	286·8
Total Index (24).....	153·7	154·1	159·1	158·4	157·7	160·0	160·9	159·4	150·8	152·1	145·1
Dominion of Canada long-term bond prices.	117·5	116·9	117·7	117·5	117·7	117·7	118·1	118·2	117·7	117·6	117·4
Dominion of Canada long-term bond yields.	62·2	63·4	61·8	62·1	61·7	61·5	60·8	60·5	61·5	61·4	61·8
Foreign Exchange—											
Sterling at Montreal.....	4·7084	4·7077	4·7091	4·7084	4,7099	4·7073	4·7040	4·7029	4·7070	4·7039	4·6999
U.S. Dollars.....	1·0071	1·0066	1·0054	1·0049	1·0045	1·0038	1·0032	1·0031	1·0054	1·0047	1·0041
French Franc.....	·0266	·0266	·0266	·0266	·0266	·0266	·0266	·0266	·0266	·0266	·0266
Weekly Index[1], 1926=100.....	**107·3**	**107·5**	**107·1**	**106·0**	**105·8**	**107·6**	**108·3**	**109·5**	**106·3**	**108·1**	**108·8**
Index of capitalized bond yields.....	160·8	157·7	161·8	161·0	162·1	162·6	164·5	165·3	162·6	162·9	161·8
Bank clearings.....	93·7	100·5	92·3	91·7	88·3	98·1	96·2	98·4	91·8	95·1	98·2
Shares traded.....	122·0	179·3	97·6	57·3	80·6	71·0	92·5	160·8	143·6	122·1	168·1

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Maritime Provinces	513	581	1,819	4,810	7.715	18,075	18,622	9,860	7,908	4,054	1,570	829	689
Quebec	5,004	5,181	10,517	22,875	28,548	54,398	59,218	41,594	24,271	14,787	8,697	6,106	3,482
Ontario	14,025	18,081	32,177	58,671	72,886	160,140	172,403	105,221	49,874	28,539	25,658	12,618	10,891
Manitoba	157	399	734	1,330	2,112	4,220	4,292	2,492	1,251	582	362	222	106
Saskatchewan	10	80	217	551	1,050	1,669	1,176	819	479	142	106	52	15
Alberta	35	80	113	287	1,132	4,139	3,561	1,306	314	123	143	88	52
British Columbia	4,448	4,839	6,264	10,609	12,795	23,920	21,253	13,345	6,373	4,925	5,096	3,351	3,376
Total	24,192	29,241	51,841	99,133	126,238	266,561	280,525	174,637	90,470	53,152	41,632	23,266	18,611

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Prince Edward Isl.	......	......	......	......	......	......	......	......	......	......	1	1	......
Nova Scotia	2	3	1	1	3	4	4	5	2	1	2	6	3
New Brunswick	2	1	3	4	1	......	6	10	4	3	4	5	5
Quebec	44	18	45	37	36	63	40	24	67	34	54	57	49
Ontario	33	16	30	31	24	21	18	37	32	19	33	28	21
Manitoba	8	4	7	2	3	8	8	4	9	8	14	6	6
Saskatchewan	6	3	6	8	3	5	3	6	6	6	10	7	7
Alberta	3	2	......	6	......	......	2	......	......	......	......	9	7
British Columbia	3	......	1	3	2	1	......	6	2	......	2	2	1
Total Canada	101	47	93	92	72	102	81	92	122	71	120	121	99

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929 = 100 AND WORLD INDEXES 1923-25 = 100

Country	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
World, 1928=100	92·9	92·3	90·3	89·5	89·9	92·4	95·0	97·2	100·3	104·1	104·2	103·4	102·0
Canada	84·3	86·5	89·6	88·3	85·8	86·2	87·0	94·7	95·1	100·7	92·7	89·7	89·6
United Kingdom:													
Economist	111·7	108·6	106·1	103·6	104·6	103·6	103·6	105·6	105·6	103·0	102·5	104·6	105·6
United States	66·4	66·4	64·7	63·9	64·7	69·7	73·9	76·5	80·7	86·6	87·4	84·9	83·2
Germany	119·3	122·9	123·9	127·0	125·1	126·9	127·6	131·5	131·7	135·2	129·3	......	......
Austria	91·0	96·0	98·0	107·0	112·0	115·0	120·0	......	......	......	......	......	......
Belgium	70·0	67·9	67·1	66·8	66·9	65·8	64·0	68·9	74·5	78·7	75·2	74·4	......
Bulgaria 1934-35=100	120·8	126·0	110·6	136·8	144·5	160·9	220·8	192·4	192·4	176·9	......	......	......
Denmark	131·0	135·0	136·0	136·0	136·0	134·0	134·0	135·0	136·0	138·0	136·0	138·0	......
Estonia	130·0	150·0	127·1	156·3	128·1	140·3	155·6	156·7	156·8	163·8	145·2	......	......
Finland	159·2	163·3	157·5	151·7	132·5	137·5	152·5	150·8	153·3	158·3	155·0	......	......
France	79·7	78·7	76·9	76·9	77·8	75·9	66·5	75·0	75·9	79·7	80·6	......	......
Italy	103·3	105·1	99·9	100·0	97·8	83·3	81·4	99·3	104·6	106·1	......	......	......
Japan	163·8	179·1	174·6	174·8	169·6	167·4	167·5	168·3	174·4	......	......	......	......
Norway	139·6	123·2	122·6	125·3	134·1	103·1	123·3	132·3	136·0	134·9	126·4	124·9	......
Netherlands	97·6	87·4	80·8	74·9	77·2	80·8	86·8	88·0	95·3	102·4	109·6	108·4	......
Poland	118·6	120·4	114·7	114·2	118·0	115·7	118·3	118·0	117·1	119·0	120·5	117·3	......
Sweden	150·0	149·0	149·0	147·0	145·0	144·0	142·0	142·0	142·0	145·0	145·0	......	......
Czechoslovakia	84·9	81·8	84·6	88·6	90·1	84·4	......	......	......	......	......	......	......
Greece	146·2	165·0	154·8	175·1	164·8	167·2	168·0	179·3	......	......	......	......	......
Chile	128·1	136·4	131·5	135·1	136·8	138·2	143·9	144·2	141·7	152·2	136·5	......	......
Latvia	165·7	182·4	154·9	172·5	146·1	164·7	168·6	177·5	206·9	217·6	188·2	......	......
World Stocks													
Combined index (quantity)	182	188	193	196	204	222	223	208	202	194	191	......	......
Cotton	204	214	226	240	259	287	281	241	217	202	201	202	204
Rubber	307	319	326	320	322	315	316	308	305	296	276	282	......
Silk	168	172	169	185	194	184	168	172	179	172	164	144	120
Sugar	196	200	197	199	195	218	221	195	199	188	192	184	......
Tea	117	107	102	103	107	115	118	119	126	129	127	......	......
Tin	88	96	100	94	92	102	104	105	105	105	102	111	126
Wheat	111	110	108	99	103	129	146	163	169	169	167	162	......
World Indexes													
Exports..1929=100	40·4	43·5	39·8	39·5	38·2	38·5	38·9	39·3	42·8	41·9	43·0	37·8	......
Imports.1929=100	40·1	43·3	39·4	39·8	38·6	37·6	38·3	37·9	39·1	39·3	40·5	37·3	......
Prices[2]..1928=100	54·2	53·2	52·8	51·9	51·6	51·3	50·8	50·0	49·9	49·5	49·5	49·4	49·3

Source: [1]Monthly Bulletin of League of Nations. [2]The Annalist New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	3,819	4,499	3,592	4,417	4,398	4,192	4,940	7,266	8.532	7,177	4,742	4,976	4,680
Oats....... "	1,042	946	714	645	688	726	959	1,271	1,852	1,617	1,088	1,165	971
Corn....... "	235·3	279·0	259·8	188·7	389·4	252·6	252·7	230·7	272·9	245·9	325·9	255·2	228·3
Barley.....	133·3	115·9	99·0	73·5	77·2	77·4	98·0	123·2	138·3	178·8	120·7	128·5	131·0
Mixed grain "	1,828	1,610	1,652	1,201	861	326	1,085	1,430	1,644	2,269	2,715	2,248	2,007
MILL PRODUCTION													
Wheat flour, percentage of operation...	38·4	41·1	35·5	43·6	43·3	41·4	45·5	71·7	83·6	71·5	45·6	50·1	49·1
Quantity...000 bbls.	849	999	794	978	969	929	1.103	1,639	1,906	1,606	1,052	1,098	1,037
Exports.... "	272·5	301·7	184·7	297·1	299·5	283·0	286·3	319·7	528·6	477·9	365·1	379·5	290·8
Oatmeal.....000 lbs.	723·0	579·8	719·3	441·5	628·4	682·3	975·6	748·9	1,566·7	2,300·7	1,953·3	1,961·4	872·8
Rolled oats.. "	10,731	9,995	6,140	6,159	7,220	7.991	10,906	15,425	23.547	18,949	10,571	11,875	11,607
Corn flour, meal "	1,729	2,208	2,395	3,046	3,753	3,194	2,928	2,581	3,064	2,537	1,980	2,946	1,083
Sugar Refining in 4-week periods 000 lbs.	April 23	May 21	June 18	July 16	Aug. 13	Sept. 10	Oct. 8	Nov. 5	Dec. 3	Dec. 31	Jan. 28	Feb. 25	Mar. 25
RAW SUGAR													
Stocks on hand at beginning of period	94,974	105,185	129,411	135,681	151,384	134.301	84,734	78,175	89,645	76,421	78.038	78,038	76,345
Receipts............	41,800	125,065	105,079	101,984	96,282	50,104	74,500	110,810	86,013	47,736	15,869	23,352	33,527
Meltings and shipments............	31,625	100,840	98,809	86,281	113,366	99,672	81,059	99.340	99,236	46,119	17,417	23,498	24,573
REFINED SUGAR													
Stocks on hand at beginning of period	165,759	134,724	162,277	178,285	145,100	140,238	134,973	116,680	192,870	250,922	255,018	255,074	181,143
Manuf'd granulated.	24,028	84,752	82,133	75,160	89,326	84,722	85,964	144,643	129,596	57,007	15,431	20,180	18,705
Yellow and brown	3,981	10,752	12,276	11,107	11,379	11,549	10,599	13,852	14,422	8,637	3,142	2,825	4,164
Total manufactured.	28,009	95,504	94,408	86,266	100,705	96,271	96,563	158,495	144,018	65,644	18,573	23,005	22,869
Total domestic sales	60,460	67,601	78,172	118,731	105,067	101,164	114,779	81,397	85,412	61,118	54,840	60,482	62,420
Sales granulated....	52,270	59,734	70,022	110,653	97,883	91,575	103,091	71,490	73,866	52,131	47,970	51,933	53,678
Yellow and brown	8,312	8,226	8,400	8.800	7,688	9,979	11,775	10,831	12,112	9,420	6,970	8,629	8,825
Total sales..........	60,581	67,961	78,423	119,453	105,571	101,554	114,866	82,322	85.978	61,551	54,951	60,562	62,503

Classification	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,735	1,798	1,890	1,995	1,858	1,928	1,868	1,818	1,936	1,582	1,609	1,689	1,945
plug....... "	281·0	243·0	276·6	312·6	277·3	299·5	275·5	282·4	276·8	252·1	224·5	216·2	267·6
Foreign raw leaf "	393·8	428·1	437·3	406·7	410·6	421·2	389·8	390·3	397·8	321·8	297·1	301·8	294·1
Cigarettes.......mn	529·3	555·7	592·8	631·5	638·7	668·8	624·6	587·6	599·7	520·4	507·7	469·6	515·8
Cigars...........000	11,146	10,529	11,337	12,349	9,836	11,820	10,822	11,355	14,017	10,561	7,636	8,021	9,474
Snuff...........lbs.	57,219	66,936	62,464	65,889	70,297	70,211	75,022	64,758	78,144	67,185	66,425	65,634	56,219
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	339·9	299·8	273·3	222·4	278·9	361·6	356·6	319·9	295·5	306·7	383·0	444·7	....
McKays and all imitation welts	1,083·7	1,000·5	965·6	791·1	792·1	1055·4	976·9	683·8	655·1	586·5	622·0	742·9	....
Nailed, pegged, screw or wire fastened.............	136·6	116·6	109·9	107·6	106·9	146·8	141·9	125·9	123·3	107·4	95·5	125·5	....
Stitchdowns........	312·9	319·2	331·6	303·8	173·7	166·5	101·0	78·7	166·7	180·8	203·3	238·9	....
Total..........	1,967	1,829	1,783	1,513	1,410	1,806	1,664	1,291	1,330	1.254	1,434	1,759	....
TOTAL FOOTWEAR													
Men's..............	652·6	566·8	512·5	484·8	464·3	607·0	580·7	518·8	517·5	503·0	445·9	556·5	....
Boys' and youths'...	92·9	97·4	102·8	93·9	86·5	118·4	130·9	128·7	123·6	95·0	84·6	107·3	....
Women's............	985·3	933·7	931·8	791·9	812·1	1,114·1	1,044·4	768·5	773·6	685·7	717·2	877·2	....
Misses' and Children's.............	285·1	275·8	290·4	254·4	195·5	256·7	223·1	245·1	282·1	221·2	210·8	232·9	....
Babies' and infants'	93·6	86·1	86·3	89·7	68·4	82·1	90·8	99·9	99·2	65·2	62·0	79·2	....
Total..........	2,109	1,960	1.924	1,715	1,627	2.178	2.070	1,761	1,796	1,570	1,520	1,853	....
Cotton opened.	19,985	18,913	18,860	18,057	15,226	17,362	20,406	19,293	18,247	19,365	14,212	15,296	18,681
Bales for consumption..000 lbs.	9,967	9,435	9,404	9,007	7,592	8,658	10,175	9,620	9,099	9,714	7,231	7,678	9,381
Newsprint production......000 tons	224·60	200·79	207·68	201·69	202·55	220·30	231·94	254,87	245·30	209·75	208·38	200·63	220·65
Stocks*...000 tons	188·00	174·62	189·01	182·23	179·28	194·92	196·51	196·28	177·16	161·44	167·97	190·36	205·91
B.C. timber scaled.Mil. bd. ft.	132·3	204·6	286·2	309·1	211·7	163·8	229·7	297·3	288·9	222·3	117·2	254·6	215·9
Dairy Production													
Creamery butter 000 lbs.	10,161	16,434	28,963	41,764	38,782	35,181	30,272	23,438	14,666	11,247	9,799	8,474	10,811
Factory cheese "	725	1,731	11,521	22,157	21,201	19,818	18,421	15,211	7,215	2,078	1,406	1,150	1,535
Condensed milk 000 lbs.	915	914	1,245	800	1,021	654	815	858	712	519	591	581	486
Evaporated milk 000 lbs.	8,311	10,550	13,245	15,199	11,557	9,907	8,023	6,991	5,344	5,294	4,129	3,144	6,326

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* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938											1939	
		Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Mineral Production—														
METALS—														
Gold	000 oz.	340·8	376·0	368·4	381·1	390·7	420·8	412·1	409·6	411·3	410·0	433·9	411·3	391·0
Silver	000 oz.	1,431	1,698	1 607	1,571	2,821	2,584	2,139	1,681	1,774	1,707	1,681	1,533	1,282
Nickel	tons	8.004	8,649	10.235	9,310	8,164	8,702	8,274	8,457	8,051	8,841	8,309	7,306	8,748
Copper	tons	23.418	24.045	23.875	24.215	24,245	24,804	24,661	25,119	24,678	23,696	24,760	24,129	20,629
Lead	tons	13 393	17,588	17.703	16 204	18,967	19.362	19,913	17,840	19,278	15,152	15,333	16,053	13,151
Zinc	tons	14.513	16,758	16,862	17,582	15,775	14,184	14,796	14,708	14,594	17,405	15,966	15,320	12,686
FUELS—														
Coal	000 tons	1.404	1,218	867	1,021	930	815	993	1,108	1,484	1,521	1,341	1,178	1,290
Petroleum	000 bbls.	413·2	480·8	464·3	566·1	537·7	693·3	817·7	886·1	685·1	445·5	489·3	531·6	356·2
Natural gas	000 M. cu. ft.	4,011	3,175	2.929	2,128	1,717	1,584	1,759	1,917	2,504	3,354	4,057	4,118	4,115
*NON-METALS—														
Asbestos	tons	12,177	22.281	24,642	31,007	25,219	23,344	24,820	28,297	34,246	29,471	17,473	18,780	.....
Gypsum	000 tons	5·5	6 9	49·6	110·5	158·5	137·6	144·3	119·2	96·2	97·4	82·5	18·5	5·3
Feldspar	tons	705	818	586	1,128	1,008	886	1,506	1,477	1,217	1,146	916	76·2	.....
Salt (commercial)	tons	12,205	13,650	27,419	25,662	28,515	20,350	22,730	25,939	33,169	34,319	13,193	10,535	10,982
*STRUCTURAL MATERIALS—														
Cement	000 bbls.	143	233	364	545	749	644	712	701	710	397	175	116	119
Clay products	$ 000	148	198	265	380	429	469	505	486	492	403	223	158	.....
Lime	tons	32,424	38.755	39.174	41,756	40,021	39,122	41,208	40,474	46,595	44,427	37,042	35,809	33,455

*Sold or used.

Classification	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Iron, Gold and Silver													
Pig iron production. l. tons	66,228	65,644	71,602	64,375	51,238	49,477	49,972	50,657	46,216	53,381	57,660	41,333	40,723
Ferro-alloys production.... ....l. tons	4,031	8,686	6,441	4,068	4,129	1,857	3,174	2,194	5,999	2,810	2,855	5,299	3,526
Steel ingots and castings.....000 l. tons	118·68	116·45	114·86	109,401	83,927	82,781	73,556	76,256	90,120	78,614	78,198	77,179	95,697
Shipments—													
Gold.......000 oz.	406·2	364·4	355·0	386·8	366·9	421·9	421·9	402·1	405·1	420·9	438·7	370·7	503·0
Gold bullion 000 oz.	......	......	......	2	......	387	294	364	188	......	294	103	172
non-monetary exports... $000	......	......	......	47	......	13,561	10,278	12,737	6,576	......	10,298	3,601	6,032
Silver......000 oz.	3,330	1,208	595	1,643	1,643	3,303	1,648	2,621	1,587	1,922	1,518	1,087	2,119

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2221777	2030477	2049165	1939562	1954739	2037132	2123778	2,287,486	2334493	2307254	2346316	2174972	2329542
Fuel	36,420	33,324	32,770	33,593	33,295	38,769	39,867	41,942	41,168	42,590	40,455	38,993	36,990
Total	2258197	2063801	2081935	1973155	1987774	2075901	2163645	2,329,428	2375661	2349844	2386771	2213965	2366532
EXPORTS	144,091	135,616	155,292	158,313	159,349	149,493	151,691	165,455	165,298	161,290	166,915	153,491	165,422
PROVINCIAL CONSUMPTION:													
Maritime Provinces	68,937	66.248	67,150	72,917	70,197	72,748	72,493	76,490	76,581	74,488	72,914	58,996	63,160
Quebec	966.513	847,581	835.803	789,703	795,747	849,442	894,098	975,057	1010527	949,457	975,822	915,783	977,597
Ontario	743,722	689,822	691,076	657,336	655,679	686,355	719,821	755,609	762,560	787,673	791,575	748,475	808,957
Prairie Provinces	174,293	169,193	170,251	148,136	147,383	148,475	163,479	188,125	201,940	210,374	211,822	193,799	203,305
British Columbia	160,641	155,501	162,363	146,750	159,420	169,388	162,063	168,693	158,754	166,571	167,723	144,421	148,091
Total	2114106	1928345	1926643	1814842	1828426	1926408	2011954	2,163,974	2210362	2188554	2219857	2060474	2201110
DELIVERIES TO BOILERS:													
New Brunswick	3.042	5,066	8,914	11,174	10,500	9,552	7,311	4,156	7,042	6,531	6,785	......	......
Quebec	417.375	327,898	310,965	270,482	266,520	304,583	363,093	407,022	441,513	386,429	404,302	395,943	401,031
Ontario	81,795	77.372	69,137	59,710	67,007	78,146	84,658	87,965	94,086	102,494	102,155	119,124	128,722
Manitoba	42,437	40,336	34,604	15,190	16,229	17,604	26,073	39,769	53,205	56,812	61,556	56,909	57,315
British Columbia	317	296	282	308	232	279	272	324	300	291	284	227	261
Total	544,966	450,968	423,902	356,864	360,488	410,164	481,407	539,236	596,146	552.557	575,082	572,203	587,329
Daily Average													
TOTALS FOR CANADA:													
Water	71,670	67,683	66,102	64,652	63,048	65,714	70,792	73,790	77,815	74,428	75,688	77,676	75,146
Fuel	1,174	1,111	1,057	1,120	1,074	1,250	1,329	1,353	1,372	1,374	1,304	1,393	1,193
Total	72,844	68,794	67,159	65,772	64,122	66,964	72,121	75,143	79,187	75,802	76,992	79,069	76,339
GENERATED BY WATER:													
Maritime Provinces	1,763	1,764	1,759	1,976	1,842	1,916	1,938	1,975	2,055	1,927	1,891	1,586	1,637
Quebec	39,504	35,926	34,303	33.955	33,215	35,141	37,844	39,637	42,901	39,829	41,071	42,657	41,357
Ontario	20,248	19,779	19,905	19,503	18,695	19,164	20,946	21,466	21,649	21,344	21,260	22,162	21,532
Prairie Provinces	4,929	4,985	4,848	4,274	4,107	4,096	4,684	5,258	5,876	5,924	6,007	6,094	5,806
British Columbia	5,226	5,229	5,287	4,944	5,189	5,397	5,380	5,454	5,334	5,404	5,459	5,177	4,814
GENERATED BY FUEL:													
Prairie Provinces	648	609	593	612	601	642	722	765	806	812	776	777	703
Other Provinces	526	507	464	508	473	608	607	588	566	562	528	616	490
EXPORTS	4,648	4,521	5,009	5,277	5,140	4,822	5,056	5,337	5,510	5,203	5,384	5,482	5,336

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD. Charlottetown	1	6	10	13	10	15	3	23	3	......	5	......	......
NOVA SCOTIA	184	157	159	255	126	167	214	77	375	91	100	52	84
Halifax	142	116	122	208	59	126	116	51	328	65	91	44	81
New Glasgow	17	19	2	4	8	5	3	5	10	6	6	1	......
Sydney	25	22	35	43	59	36	95	22	37	19	3	7	3
NEW BRUNSWICK	18	47	132	117	59	91	23	30	39	31	5	24	10
Fredericton	......	8	19	22	3	10	4	7	10	17	......	......	......
Moncton	7	23	41	71	27	64	5	12	17	9	......	6	4
Saint John	11	16	73	24	29	16	13	12	11	5	5	18	6
QUEBEC	924	844	1,235	999	1,054	1,278	1,894	2,822	1,521	1,158	233	415	774
Montreal and Maisonneuve	764	482	742	687	712	985	1,052	2,185	1,173	913	156	279	624
Quebec	96	100	274	136	103	209	221	427	171	125	15	60	71
Shawinigan	3	35	66	42	30	1	13	46	15	8	4	8	21
Sherbrooke	48	70	78	62	150	37	31	80	87	64	36	43	34
Three Rivers	8	33	58	53	29	23	438	52	27	34	7	18	14
Westmount	5	123	18	19	30	22	140	31	48	14	15	7	11
ONTARIO	1,366	1,642	2,757	2,655	2,397	2,841	1,529	4,553	2,021	1,739	644	693	1,481
Belleville	1	3	5	9	6	12	36	30	8	3	3	1	6
Brantford	64	11	23	20	16	32	32	26	10	30	2	6	29
Chatham	14	9	28	19	174	80	20	26	39	47	10	18	8
Fort William	6	24	88	228	41	33	49	27	15	9	5	22	32
Galt	13	30	27	29	40	34	33	26	45	8	18	3	12
Guelph	3	5	16	49	14	9	8	8	25	8	11	3	2
Hamilton	123	139	149	166	124	144	185	253	303	128	32	40	115
Kingston	20	22	44	86	53	48	14	44	12	26	6	2	14
Kitchener	28	43	94	50	85	55	116	36	44	27	5	8	39
London	41	93	112	99	43	65	41	60	34	90	36	30	45
Niagara Falls	22	78	11	155	6	4	12	17	1	12	......	14	11
Oshawa	4	10	16	8	9	11	13	6	14	9	25	1	......
Ottawa	101	338	280	196	408	690	133	2,705	108	73	84	41	56
Owen Sound	22	15	10	9	12	88	3	5	3	......	22	20	2
Peterborough	12	29	34	36	77	32	77	63	17	33	6	5	3
Port Arthur	8	38	279	151	60	105	47	38	10	4	3	......	31
Stratford	3	14	4	10	5	7	8	24	1	......	1	4	......
St. Catharines	28	11	32	45	30	110	13	50	20	19	43	8	9
St. Thomas	4	14	22	22	13	15	22	12	8	45	......	13	2
Sarnia	10	11	24	30	24	6	7	28	6	......	15	2	8
Sault Ste. Marie	3	23	35	24	32	72	56	23	49	19	3	3	47
Toronto	715	504	1,002	1,053	772	872	435	584	1,042	1,013	214	351	876
York and East Townships	52	107	274	94	181	212	99	217	146	99	52	45	98
Welland	9	22	12	18	11	22	15	20	12	3	......	9	......
Windsor	39	30	119	26	147	49	31	202	27	12	46	18	31
Riverside	6	8	11	6	1	25	4	13	4	16	1	25	3
Woodstock	17	10	6	17	12	9	21	11	16	4	3	1	3
MANITOBA	56	255	229	869	452	230	226	275	237	135	34	42	92
Brandon	15	4	5	3	4	3	7	7	......	......	1	......	6
St. Boniface	2	24	32	664	94	25	15	63	51	62	5	3	9
Winnipeg	38	227	192	202	354	202	204	205	185	73	27	39	76
SASKATCHEWAN	31	95	41	115	58	49	153	346	49	13	36	30	34
Moose Jaw	......	8	3	9	3	2	9	8	4	......	......	22	......
Regina	21	79	31	100	21	15	60	82	44	12	34	7	25
Saskatoon	9	9	7	6	34	32	84	256	2	1	2	1	9
ALBERTA	154	1,010	234	304	224	273	631	901	73	41	82	37	165
Calgary	30	76	56	58	36	66	450	72	34	11	13	16	37
Edmonton	98	927	147	231	169	163	158	812	33	23	48	13	96
Lethbridge	26	6	31	14	19	43	21	16	4	5	22	8	32
Medicine Hat	......	1	......	2	......	1	2	1	2	1	......	......	......
BRITISH COLUMBIA	828	835	1,802	1,250	1,736	886	614	521	384	274	570	601	710
Kamloops	13	2	2	3	3	......	6	28	3	3	1	3	3
Nanaimo	13	9	9	30	21	......	3	4	8	1	4	1	8
New Westminster	116	51	58	46	75	96	32	111	22	14	84	66	182
Prince Rupert	4	7	1	116	3	3	1	4	2	1	1	2	40
Vancouver	601	703	1,612	990	1,567	687	504	313	272	196	421	456	400
N. Vancouver	17	15	11	10	6	4	7	12	13	1	13	9	7
Victoria	64	47	108	56	62	95	61	48	64	57	46	65	71
Total 58 cities	3,562	4,891	6,599	6,577	6,115	5,830	5,286	9,549	4,702	3,483	1,707	1,894	3,351

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Contracts Awarded—													
Apartments	193	1,034	1,773	1,181	891	340	207	551	521	325	581	2,913	507
Residents	1,950	4,226	5,950	5,044	4,905	4,929	4,438	4,606	5,058	2,573	2,478	2,703	3,228
TOTAL RESIDENTIAL	2,143	5,260	7,722	6,225	5,796	5,268	6,645	5,157	5,579	2,898	3,058	5,616	3,735
Churches	195	124	722	338	894	405	772	443	241	117	250	104	464
Public garages	195	209	309	378	193	169	474	503	502	224	229	101	97
Hospitals	54	463	310	544	1,267	745	820	960	881	215	280	12	413
Hotels and clubs	315	260	313	726	174	136	185	173	208	174	70	186	136
Office buildings	131	264	932	739	315	503	718	273	559	135	77	468	126
Public buildings	548	763	606	396	998	3,083	1,290	3,391	716	457	354	265	1,172
Schools	161	228	979	1,385	2,403	2,099	1,188	816	967	460	31	55	412
Stores	1,694	803	855	561	748	619	1,632	1,416	555	288	664	706	422
Theatres	96	59	133	272	258	170	108	110	188	259	137	15	370
Warehouses	292	264	246	363	351	1,073	374	365	146	162	109	148	125
TOTAL BUSINESS	3,680	3,437	5,404	5,702	7,600	9,002	7,561	8,450	4,963	2,490	2,199	2,059	3,737
TOTAL INDUSTRIAL	317	2,180	1,353	3,267	1,988	995	912	1,241	1,366	718	733	634	890
Bridges	197	413	592	778	396	527	302	513	196	226	214	929	17
Dams and wharves	......	55	41	228	403	617	935	592	316	1,491	141	761	173
Sewers and water mains	330	104	211	168	49	466	142	182	211	347	218	341	61
Roads and streets	1,237	1,422	1,562	2,842	1,635	3,440	3,124	181	470	536	312	333	203
General engineering	2,515	2,158	1,705	1,718	3,291	1,798	1,915	1,795	1,919	1,816	386	651	185
TOTAL ENGINEERING	4,278	4,151	4,110	5,734	5,774	6,848	6,417	3,263	3,112	4,416	1,270	3,014	640
GRAND TOTAL	10,418	15,028	18,590	20,928	21,158	22,113	19,535	18,111	15,020	10,523	7,261	11,323	9,003
Prince Edward Island—													
Residential	4	10	9	5	8	43	11	19	19	7	3	6	2
Business	1	6	26	20	28	10	22	2	6	......	......	4	......
Industrial	......	1	......	3	2	......	......	......	......	......	2	1	......
Engineering	800	350	24	......	256	......	12	35	7	1	......	10	......
TOTAL	805	367	59	27	293	53	45	56	31	8	5	21	2
Nova Scotia—													
Residential	85	108	356	354	371	210	226	226	279	193	233	176	115
Business	35	144	272	469	458	412	612	302	342	89	120	149	81
Industrial	1	8	17	9	24	25	4	13	......	3	10	3	24
Engineering	3	410	842	877	615	420	307	208	70	273	27	......	92
TOTAL	124	730	1,487	1,708	1,467	1,067	1,148	749	691	558	388	329	312
New Brunswick—													
Residential	18	77	200	174	165	80	70	64	42	99	51	55	60
Business	36	27	197	209	87	481	367	247	301	76	15	54	42
Industrial	2	3	112	19	52	32	......	......	3	16	2	7	......
Engineering	149	96	141	1,990	162	289	176	126	177	106	......	35	15
TOTAL	205	201	649	2,392	465	882	613	436	523	296	68	153	117
Quebec—													
Residential	532	1,110	1,457	1,622	1,588	1,535	1,255	1,509	2,163	968	1,223	1,680	1,360
Business	640	902	1,979	1,704	3,487	2,411	2,985	1,979	1,391	1,300	993	545	1,819
Industrial	137	314	696	140	1,468	647	302	997	755	232	260	105	289
Engineering	1,484	1,912	2,043	2,021	2,218	2,157	3,498	1,782	1,776	2,338	987	1,519	194
TOTAL	2,793	4,238	6,175	5,487	8,731	6,750	8,040	6,266	6,084	4,837	3,462	3,849	3,662
Ontario—													
Residential	1,096	3,168	4,542	3,236	2,754	2,609	2,292	2,694	2,591	1,424	1,372	3,166	1,529
Business	1,175	1,759	2,307	2,453	2,253	4,399	1,755	4,167	2,380	814	567	671	1,356
Industrial	129	826	492	3,033	324	277	506	226	474	235	200	494	330
Engineering	1,435	749	618	579	1,406	2,642	1,256	793	346	1,525	190	824	192
TOTAL	3,835	6.502	7,960	9,301	6,737	9,927	5,810	7,880	5,790	3,998	2,329	5,155	3,407
Manitoba—													
Residential	70	140	139	289	270	237	169	137	137	9	6	339	312
Business	174	105	202	293	219	164	175	97	93	83	34	82	14
Industrial	36	1,000	16	16	56	5	38	......	61	......	......	5	161
Engineering	......	102	101	72	256	517	123	84	78	67	15	18	55
TOTAL	280	1,348	458	669	800	923	504	317	369	159	55	444	542
Saskatchewan—													
Residential	18	30	25	42	30	29	31	36	23	4	2	2	1
Business	88	31	120	79	221	69	373	104	199	32	10	41	61
Industrial	2	1	......	12	49	......	2	4	2	......	250	7	......
Engineering	85	156	23	2	114	319	321	130	157	35	25	475	4
TOTAL	193	217	169	136	413	416	727	274	381	70	286	525	67
Alberta—													
Residential	60	125	170	194	177	136	164	102	71	9	13	43	63
Business	1,116	219	140	182	255	247	1,158	1.287	118	67	108	93	89
Industrial	5	9	17	19	10	1	10	1	20	226	......	1	9
Engineering	55	193	260	142	112	150	195	28	346	30	......	......	20
TOTAL	1,234	546	587	536	554	534	1,526	1,417	555	332	121	138	181
British Columbia—													
Residential	259	433	824	311	466	389	428	371	254	187	156	146	292
Business	416	244	161	295	593	810	115	268	135	30	354	420	276
Industrial	5	19	3	17	3	9	51	......	51	6	10	10	78
Engineering	268	184	58	52	636	354	529	78	156	43	26	132	68
TOTAL	948	880	1,046	673	1,698	1,562	1,123	716	596	265	546	709	714

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
RECEIPTS COUNTRY ELEVATORS													
Wheat...... 000 bus.	4,435	4,746	2,868	3,717	2 973	39,635	122,161	61,989	21,166	9,559	4.551	2,640	5,500
Oats........ "	2,596	1.971	1,349	1,263	1.093	929	4.148	5.623	2.610	2,197	1.927	1,402	3,348
Barley...... "	1,133	819	878	813	570	4,362	4 783	3,154	1,734	1,940	931	624	1,519
Flax........ "	11	5	8	15	17	32	308	225	80	31	9	5	10
Rye........ "	27	26	19	10	31	721	661	468	204	143	87	63	143
VISIBLE SUPPLY[1]													
Wheat...... 000 bus.	44,509	41,744	29.602	25,906	19,709	66,090	153,471	180,238	170.655	169,087	156,622	146.695	140.896
Oats........ "	9,535	8,200	4.301	3,610	3,025	2,962	5.978	9.443	8.234	8,869	8,858	8.644	9.587
Barley...... "	8,702	8,205	6,020	4,916	3.313	7,995	10.281	9,311	7.152	7,674	6,565	6,304	6.775
Flax........ "	445	417	362	301	223	178	520	607	401	288	196	177	171
Rye........ "	1,279	1,226	1.127	1.016	910	1,742	1,935	1,979	1,954	2,069	2,142	2,149	2,214
EXPORTS													
Wheat...... 000 bus.	3,487	1,618	3,371	7,275	7,248	6,266	12,615	24,579	21,704	15,983	7,879	5,746	6,564
Oats........ "	306	92	427	532	583	702	577	655	1,128	1.053	854	453	619
Barley...... "	813	280	700	2,006	1,298	1,254	2,396	2,335	3,406	1,131	1,149	646	507
Flax........ "	4	......	......	......	......	......	......	......	2	1	8	2	1
Rye........ "	9	......	9	115	109	147	181	255	254	......	......	......	......
Buckwheat. "	40	11	3	5	80	......	......	......	103	64	59	......	......
CASH PRICE[2]													
Wheat, No. 1 Nor...	138/3	138/3	115/2	114/2	98/3	76/5	63/3	61/4	59	60/5	60	60/3	59/4
Oats, No. 2 C.W....	52/1	50/2	49	45/4	41/2	31/2	29/4	28/1	28/2	28/4	30	28/7	28/4
Barley, No. 3 C.W..	59/1	54/4	56/2	53/2	46/5	38	34/2	35/7	34/3	35/6	34/2	36/2	35/4
Flax, No. 1 C.W....	162/7	152/3	147/4	142/7	144/4	141/3	135	132/6	135/6	144/3	143/5	147/1	154/6
Rye, No. 2 C.W.....	72/6	63/-	57/2	53	48/2	39/7	39/5	41	38/6	39/6	41/1	41/1	39/1

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle..............	59,925	49,627	59,824	50,326	64,127	83.005	73,396	93,902	97,617	49,740	70,373	44,628	54,145
Calves..............	41,414	45,482	55,215	48,378	42,017	46,782	37,577	42,273	40,728	21,567	25,264	23,118	42,424
Hogs..............	71,498	53.635	59,396	45,593	43,619	46,851	48,917	63,589	75,312	56,345	58,800	49,607	56,000
Sheep..............	10,942	8,046	13,318	22,927	33,849	46,390	51,321	77,579	52,738	20,012	17,335	10,954	14,536
INSPECTED SLAUGHTERINGS													
Cattle..............	68,854	62,951	71,049	63,522	65,170	71,754	81,272	87,967	94,020	64,724	69,867	54,875	66,865
Calves..............	61,144	80,645	95,666	77,450	61,331	60,263	52,028	50,476	43,976	29,374	31,932	31,732	61,863
Sheep..............	2,615	22,813	20,987	14,691	7,963	10,945	13,042	16,403	131,132	7,151	6,544	4,401	3,357
Lambs..............	32,886	1,885	5,858	33,303	54,869	72,709	100,213	137,598	87,154	41,440	35,708	32,532	35,772
Swine..............	299,814	275,898	251,804	207,972	172,244	194,316	242,198	297,440	314,507	280,400	262,922	245,004	299,722

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
BUTTER—													
Creamery....................	4,466	4,543	13.041	32,811	50,211	61,114	64,625	62,466	53,048	43,690	34,241	22,883	12,535
Dairy....................	13	10	29	200	356	430	466	504	476	464	433	258	158
CHEESE (Not "Process").........	21,014	17,787	22,857	32,568	38,978	43,639	47,228	44,267	32,294	30,817	29,220	27,259	26,013
CONCENTRATED WHOLE MILK.....	6,601	11,245	15,812	20,635	24,030	26,359	24,829	19,941	17,991	17,700	15,718	9,821	7,225
EGGS—													
Cold Storage....................	484	3,806	7,132	8,408	8,679	9,033	7,799	5,151	2,529	901	530	262	96
Fresh....................	689	635	525	477	607	567	511	286	295	353	598	329	482
Frozen....................	2,240	2,839	3,503	4,490	4,989	4,829	4,506	3,966	3,492	2,955	2,653	2,306	2,090
POULTRY, dressed..............	6,275	4,951	3,953	3,525	3,229	2,909	3,112	3,433	6,872	12,463	10,956	8,894	6,734
PORK, grand total..............	41,929	44,358	39,298	33,136	27,007	19,609	20,080	24,469	24,877	26,885	29,081	31,290	34.520
Fresh (not frozen)..............	3,605	4,318	3,463	3,062	3,228	2,788	3,086	3,676	4,529	2,301	4,109	4,194	4,511
Fresh (frozen)..............	20,913	23,217	20,726	15,277	10,069	4,624	3,347	5,361	6,627	11,375	11,407	12,094	13,442
Cured or in cure..............	17,411	16,823	15,109	14,797	13,710	12,197	13.647	15,432	13,720	13,209	13,565	15,002	16,567
LARD....................	2,903	3,450	3,207	3,924	3,571	3,098	2,128	1,808	1,703	2,603	2,099	2,074	2,611
BEEF, grand total..............	17,339	15,383	13,096	11,702	11,550	10,862	12,761	17,362	21,110	19,160	19,407	15,742	14,371
VEAL....................	1,231	2,170	2,992	3,193	3,574	3,791	4,244	4,876	5,122	4,109	3,100	2,108	1,743
MUTTON AND LAMB..............	2,782	1,713	827	703	782	790	1,626	4,567	5,498	5,414	4,348	3,372	2,740
FISH—													
FROZEN, fresh..............	15,081	12,876	14,607	20,141	26,618	29,957	30,658	36,154	33,708	31,490	26,901	21,220	19,366
FROZEN, smoked, etc...........	3,896	4.443	4,749	5,519	6,405	8,208	8.180	7,688	7,690	6,752	5,133	3,918	3,797

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of Business	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Boots and shoes (17)	39·5	59·0	91·9	76·6	110·2	74·6	53·3	80·4	76·6	75·1	105·5	39·1	31·3
Candy (8)	54·1	44·4	77·7	54·8	43·6	48·5	47·3	51·8	52·9	44·6	109·1	34·3	49·9
Clothing, men's (355)	43·2	57·1	82·4	64·9	76·0	58·6	52·0	71·0	85·9	85·7	117·7	51·1	42·1
Clothing, women's (234)	36·9	54·6	83·1	58·6	67·2	49·3	43·7	58·6	74·7	67·5	93·6	43·2	34·3
Departmental (36)	57·8	66·5	79·5	72·9	77·6	56·7	62·4	78·4	87·9	90·3	131·4	54·6	54·7
Drugs (24)	71·4	78·6	79·7	76·4	76·7	79·4	80·3	81·7	85·8	78·6	103·2	75·6	74·9
Furniture (26)	63·3	66·7	89·5	96·7	78·1	58·6	75·4	85·2	93·2	82·9	97·0	48·4	62·0
Groceries and meats (34)	79·9	88·5	93·7	85·4	88·5	83·8	76·0	84·8	86·3	82·0	101·5	78·0	79·9
Hardware (94)	47·7	62·9	88·4	111·5	107·2	92·8	95·2	97·4	100·7	90·0	92·4	50·2	45·7
Music and radio (102)	41·0	48·7	55·6	62·3	50·8	41·7	46·8	61·5	67·8	60·6	78·1	44·9	42·7
Restaurants (12)	48·8	54·4	52·4	51·9	50·0	52·9	56·1	53·7	52·4	50·9	53·8	46·8	42·9
Variety (12)	62·6	70·0	91·0	86·6	95·3	92·2	81·8	89·2	99·0	92·7	189·7	58·5	60·0
General Index (961)	62·7	72·0	84·0	77·7	81·4	69·5	68·6	79·9	86·2	84·1	114·1	60·7	60·6

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Production—													
Passenger automobile production.....No.	12.276	14,033	13,641	11.014	5,273	3,063	4,290	5.412	15,423	15,518	11,404	10,914	12,689
Truck production.....No.	4,526	4,786	4,474	3,718	3,734	3,389	1,799	362	2,569	3,152	3,390	3,386	4,860
Total cars and trucks.....No.	16,802	18,819	18,115	14,732	9,007	6,452	6,089	5,774	17,992	18,670	14,794	14,300	17,549
New Motor Vehicle Sales—													
New passenger.....No.	9,845	16,810	14,157	9.235	6,206	4,591	3,832	5,392	7,586	7,342	4,791	4,515	7,889
Retail value.....$000	10,792	18.535	15,500	10,109	6.715	4,963	4.220	5,824	8,391	8,121	5,205	4,839	8,410
New trucks and buses.....No.	2,476	3,962	3,820	2,389	2.067	2,613	1,879	1,124	1,060	1,111	1,139	1,173	2,211
Retail value.....$000	2,712	4,535	4,491	2,884	2,500	3,055	2,347	1,337	1,335	1,354	1,411	1,481	2,593
Total cars, trucks and buses.No.	12,321	20,772	17,977	11,624	8,273	7,204	5,711	6,516	8,646	8.453	5,930	5,688	10,100
Retail value.....$000	13,504	23,070	19,991	12,993	9,215	8,018	6,566	7,161	9,725	9,475	6,616	6,320	11,003
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	12,208	20,915	22,556	19,346	16,018	13.748	11,711	11,192	9,674	8,838	6,363	6,733	10,344
Percentage change[1]	−12·9	− 2·2	− 9·2	−20·5	−18·2	−11·2	−6·1	+6·7	−4·3	−2·3	−5·4	−17·0	−17·7
Financing.....$000	5,202	9,406	10,090	8,167	6.377	5.673	4,877	4,525	4.065	3,938	2,734	2,842	4,278
Percentage change[1]	−12·7	+ 3·5	− 4·5	−21·1	−23·1	−10·9	−4·0	+4·7	−8·6	−10·3	−14·7	−20·2	−19·9

[1] To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	65.056	48,895	67,123	58,947	55.823	57.026	56,412	63,909	63,304	44,286	43,743	40,380	58,381
Vegetable products	11,178	9.082	14.363	13,260	10.321	9,653	9.027	12,166	12.166	8,880	7,486	6,144	8,719
Animal products	3,612	1,799	1,991	1,741	1,852	2,018	1,916	2,122	2,616	1,363	2,275	2,116	2,591
Textiles	9,747	6,182	6,883	6,062	6,680	7,015	6,861	8,547	7,947	5,510	7,010	6,966	9,320
Wood and paper	3,227	2,277	2,705	2,694	2,538	2,726	2,786	2,962	2,940	2,399	2,421	2,468	3,025
Iron and its products	17,490	14,173	17,168	13,397	12.270	13,830	11,560	12,579	13,693	11,321	9,868	8,969	15,228
Non-ferrous metals	3,829	2,884	3,553	3,298	3.367	2,848	3,310	3,493	2,984	2,586	2,431	2,146	3.354
Non-metallic minerals	8,427	6.489	12,674	11,797	12,281	11,462	12,422	12,180	12,647	6,749	7,339	6,720	8,546
Chemicals and allied products	2,979	2,423	3,256	2,676	2,717	2,890	3,078	4,370	4,218	2,185	2,242	2,084	2,759
Miscellaneous commodities	4,546	3,585	4,530	4,027	3,798	4,585	5,451	5,491	4,092	3,292	2,672	2,766	4,839
Exports—													
Total	75,112	56,253	72,791	78,308	78,720	86,538	108542	102,719	94,075	70,452	81,773	62,399	77,149
EXPORTS OF CANADIAN PRODUCE	74,219	51,249	67,770	66,662	66,916	83,469	107640	101,634	93,224	69,477	81,046	61,727	76,149
Vegetable products	13,059	7,171	10,467	14,739	14.171	12,245	17,014	28,611	25,919	18,052	13,074	10,066	11,347
Animal products	9,982	6,045	9,077	8,579	9,804	9.743	10,611	11,033	12,239	10,531	14,132	9,293	10,157
Textiles	1,159	698	1,263	1,499	1,322	1,227	1,054	1,107	1,030	933	979	919	1,220
Wood and paper	18,202	13,756	16,936	17,402	18,945	21,102	18,985	20,253	19,927	17,760	17,069	13,592	18,761
Iron and its products	7,017	4,017	5,584	6,182	5,481	4,388	3,927	3,422	4,217	4,333	6,144	4,988	6,000
Non-ferrous metals	18,634	14,232	17,415	12,540	12,214	29,546	51,092	31,620	24,293	13,059	25,088	18,399	23,136
Non-metallic minerals	1,865	1,624	2,439	2,253	2,159	2,141	2,080	2,442	2,736	2,189	1,638	1,278	1,600
Chemicals and allied products	2,262	1,506	2,289	1,654	1,291	1,394	1,235	1.831	1,603	1,434	1,777	1,977	2,593
Miscellaneous commodities	2,039	2,200	2,300	1,814	1,528	1,684	1,643	1,315	1,261	1,185	1,146	1,216	1,335
ACTIVE BALANCE OF TRADE	10,056	7,358	5,668	19,361	22,897	29,512	52,131	38,810	30,772	26,166	38,031	22,018	18,819

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	314	428	417	501	508	458	561	649	709	951	1,023	351	307
Cocoa and chocolate	99	142	123	264	172	200	220	134	228	213	161	118	132
Coffee and chicory	258	484	240	482	320	274	269	254	301	333	290	462	393
Fruits	984	1,463	1,280	2,172	2,536	2,457	1,803	1,533	1,925	2,062	1,481	1,290	1,057
Gums and resins	99	122	99	116	111	125	127	126	152	140	91	115	113
Nuts (edible)	279	221	203	278	327	224	152	306	536	540	248	208	183
Rubber (chiefly raw)	461	994	585	1,138	1,241	982	754	723	1,307	1,293	986	1,214	736
Seeds	261	264	157	199	22	13	24	188	211	120	79	132	145
Sugar, chiefly for refining	536	822	945	3,103	2,365	2,190	2,315	1,750	2,447	2,173	1,231	539	457
Tea	630	957	576	835	1,251	600	657	766	1,018	802	716	731	594
Vegetables	530	911	854	1,038	837	259	106	130	170	310	411	504	571
ANIMAL PRODUCTS—													
Fish	113	154	115	118	249	279	245	223	248	225	150	163	142
Furs, chiefly raw	849	1,040	494	514	364	235	365	346	292	317	277	753	879
Hides	125	283	163	168	111	144	218	190	402	553	259	487	209
Leather, unmanufactured	202	226	177	201	192	233	224	230	248	277	192	217	233
Leather manufactured	294	309	185	162	100	133	272	304	221	136	92	116	228
TEXTILE PRODUCTS—													
Artificial silk	316	403	280	253	180	216	335	383	405	304	337	439	428
Cotton, raw	1,074	1,345	699	1,185	537	783	601	603	1,635	2,066	924	704	583
yarn	271	256	225	218	162	194	150	166	208	204	189	259	203
other	1,272	1,562	1,034	1,012	1,274	1,059	1,547	1,253	1,296	1,052	836	1,390	1,263
Flax, hemp and jute	647	799	588	703	591	649	691	746	893	931	503	501	481
Hats and caps	71	125	39	45	19	21	89	83	47	21	20	21	60
Manila and sisal grass	159	218	142	171	197	142	94	220	95	207	92	120	166
Silk—Raw	342	421	268	344	270	332	348	357	436	465	353	436	402
Fabrics	97	130	70	91	115	195	166	162	129	102	106	177	105
Wearing apparel	40	63	48	37	37	30	41	56	59	48	34	30	30
Wool—Raw	342	886	428	399	201	354	187	267	344	233	204	300	340
Noils and tops	648	424	426	351	294	313	349	368	856	370	335	354	556
Woollen yarn	180	246	113	171	161	139	174	187	278	255	222	242	153
Worsted and serges	821	711	379	354	328	452	396	418	348	302	349	701	762
Other wool	710	801	518	537	585	749	781	716	693	525	389	571	647
WOOD AND PAPER—													
Books and printed matter	1,141	1,457	1,009	1,160	1,209	1,193	1,338	1,388	1,517	1,452	1,274	1,182	1,162
Paper	592	783	577	641	590	597	582	660	711	716	528	598	586
Wood—Furniture and other manufactured wood	305	415	321	410	333	328	359	374	380	395	313	310	324
Planks and boards	257	401	205	241	288	298	315	245	241	268	199	196	210
Veneers	24	47	38	22	35	34	34	25	42	40	32	28	46
Other unmanufactured wood	77	92	101	212	196	61	69	79	55	47	50	67	112
IRON AND STEEL—													
Automobiles	716	1,575	1,926	1,918	954	701	464	328	809	1,251	1,016	1,079	789
Automobile parts	2,077	2,487	1,928	2,292	1,890	1,013	971	1,520	2,214	2,680	3,061	2,144	1,559
Castings and forgings	158	218	187	324	243	284	156	241	279	203	116	132	153
Engines and boilers	607	1,181	1,067	759	601	531	498	594	397	415	475	379	362
Farm implements	1,494	2,475	2,116	2,363	1,772	2,027	3,299	1,443	651	723	512	459	605
Hardware and cutlery	159	222	173	191	156	188	172	172	203	194	146	139	146
Machinery	3,317	4,435	2,771	3,571	3,414	2,984	2,895	2,855	2,819	2,614	2,271	2,606	2,639
Pigs and ingots	63	136	96	78	54	43	15	42	33	54	49	22	22
Plates and sheets	1,124	1,331	1,260	2,182	1,121	1,500	1,946	1,192	1,669	2,462	1,333	716	532
Other rolling mill products	606	726	647	690	598	586	526	566	605	597	559	495	392
Stamped and coated products	112	170	111	162	145	120	139	137	138	132	88	94	126
Tools	196	240	170	232	210	183	179	165	172	158	105	136	156
Tubes and pipes	131	200	220	315	153	134	114	119	147	131	156	116	125
Wire	139	183	97	128	138	111	110	66	95	105	111	110	105
NON-FERROUS METALS—													
Aluminium	309	392	326	364	601	493	345	676	562	291	283	188	167
Brass	223	287	231	217	219	196	187	194	212	218	160	163	180
Clocks and watches	142	231	176	158	165	167	186	223	295	214	165	81	112
Copper	56	90	48	84	55	63	53	61	50	79	70	52	66
Electric apparatus	988	1,325	991	1,148	1,078	1,154	1,025	1,030	1,145	1,102	991	859	724
Precious metals	268	231	248	216	192	196	168	194	335	169	191	161	138
Tin	165	249	144	229	121	193	219	218	154	237	139	245	129
NON-METALLIC PRODUCTS—													
Clay and products	631	818	622	773	651	677	612	583	557	688	457	463	463
Coal	2,671	2,982	1,722	3,149	2,754	3,054	3,028	3,358	3,665	3,848	2,731	2,736	2,726
Coke	171	191	101	84	76	113	49	58	119	135	92	163	207
Glass and glassware	455	600	522	629	530	426	549	570	697	721	535	478	446
Petroleum, crude	1,273	1,950	1,794	4,669	4,884	5,124	4,634	5,467	4,307	4,030	1,326	1,756	1,470
Gasoline	407	175	285	1,091	1,179	1,252	760	432	613	875	364	398	203
Stone and products	504	502	553	522	567	549	583	580	702	733	332	592	407
CHEMICALS—													
Drugs and medicines	255	340	312	346	294	277	220	260	290	260	180	290	263
Dyeing and tanning materials	314	330	256	256	268	306	318	372	607	690	309	345	323
Fertilizers	42	193	192	464	158	103	231	294	944	750	408	163	54
Perfumery	30	44	30	38	33	42	35	32	42	60	31	24	24
Soap	41	43	25	48	46	24	42	53	46	39	35	31	24
Soda and compounds	166	218	136	201	207	191	282	247	273	330	149	160	184

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$000	$000
Alcoholic beverages (chiefly whiskey)	985	815	610	762	938	519	823	1,154	1,278	1,299	496	269	629
Fruits	462	238	410	286	337	339	1,098	3,072	3,064	1,640	1,500	899	691
Grains (Total)	5,196	2,298	4,514	9,281	8,560	6,667	9,713	17,008	14,849	9,894	5,454	3,994	4,417
Barley	538	181	450	1,206	741	643	946	946	1,398	461	501	303	221
Wheat	4,452	2,052	3,714	7,662	7,455	5,671	8,410	15,590	12,727	9,048	4,646	3,532	3,987
Rubber (chiefly tires and footwear)	1,361	940	1,270	1,121	1,103	1,557	1,486	1,608	1,285	1,150	1,346	1,315	1,374
Sugar	215	266	123	183	294	250	165	171	168	73	187	74	68
Vegetables	205	128	487	477	307	223	844	1,462	1,357	656	240	203	340
Wheat flour	1,771	1,050	1,623	1,562	1,375	1,269	1,231	1,779	1,561	1,158	1,172	887	1,110
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	993	541	773	561	802	618	647	831	1,134	537	1,950	644	365
Cheese	146	253	571	814	1,693	1,542	2,050	1,780	1,801	1,090	188	133	138
Fish	2,395	988	1,442	2,240	2,083	2,006	2,884	2,601	2,726	2,105	2,537	1,970	2,306
Furs (chiefly raw)	1,415	413	650	449	659	1,288	518	344	475	2,207	4,099	1,775	1,253
Hides, raw	163	136	204	145	253	231	181	316	561	460	492	265	473
Leather, unmanufactured	342	201	403	283	308	313	389	486	457	394	621	545	560
Meats	3,266	2,752	3,822	2,827	2,861	2,625	2,425	2,934	3,477	2,701	3,118	2,448	3,385
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	7	2	235	565	212	14	2	......	3	......	2	......	8
Cottons	271	183	221	251	225	205	153	228	255	226	246	176	362
Rags	51	19	43	25	40	52	32	55	73	51	90	49	33
Raw wool	49	30	51	38	78	70	53	58	70	46	33	45	38
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	9,451	8,525	9,859	9,015	9,332	10,228	9,138	11,627	11,592	9,705	8,899	7,001	10,103
Planks and boards	3,130	1,876	2,638	3,527	3,454	3,347	3,015	3,339	3,475	3,299	3,249	2,531	3,357
Pulp-wood	424	142	649	1,784	2,076	2,559	2,313	1,209	735	520	489	368	387
Shingles, n.o.p	16	15	12	24	18	13	24	67	30	103	19	11	6
Timber, square	310	117	101	157	61	66	119	73	132	129	129	178	172
Wood-pulp	2,899	1,813	2,470	1,672	1,868	2,833	2,305	2,502	2,493	2,335	2,228	1,782	2,514
IRON AND ITS PRODUCTS—													
Automobiles	2,906	1,648	1,977	2,225	1,742	1,437	1,264	1,159	1,116	2,001	3,379	2,341	2,516
Automobile parts	396	221	270	223	132	158	149	182	127	215	358	107	388
Farm implements	902	698	887	1,148	553	554	440	340	425	199	494	283	431
Hardware and cutlery	142	81	193	172	160	344	170	204	194	203	172	276	172
Machinery	1,085	625	1,014	938	777	720	682	594	964	692	755	921	1,022
Pigs and ingots	724	46	416	277	181	66	277	148	315	271	212	441	382
Tubes and pipes	73	42	60	48	59	97	81	65	74	114	51	53	72
NON-FERROUS METAL PRODUCTS—													
Aluminium	1,824	1,221	2,469	2,595	980	2,075	1,945	3,266	2,022	1,897	2,072	2,726	2,304
Copper (chiefly ore and blister)	5,104	3,700	5,476	3,828	4,042	4,261	4,790	4,780	5,742	4,497	3,439	3,871	5,457
Gold, raw	890	389	771	671	735	797	695	728	668	589	666	554	848
Lead	673	757	823	431	544	992	800	1,040	627	784	748	740	1,146
Nickel	6,178	3,197	3,987	2,090	3,493	3,968	4,977	5,125	5,647	2,781	4,882	4,551	4,868
Silver	1,452	1,758	1,806	689	683	1,394	681	1,100	656	798	622	443	878
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	797	852	1,500	1,242	1,143	1,136	1,158	1,466	1,445	1,349	680	684	872
Coal	123	56	94	124	88	146	138	109	215	111	171	127	131
Petroleum and products	83	9	22	123	94	118	19	117	127	131	112	22	7
Stone and products	529	445	557	481	538	490	452	478	512	318	384	262	363
CHEMICALS AND ALLIED PRODUCTS—													
Acids	148	67	129	119	74	107	90	181	143	119	97	81	139
Fertilizers	1,279	716	1,051	525	312	356	225	323	582	449	678	860	1,236
Soda and compounds	418	345	331	369	296	340	366	454	291	217	394	336	405
MISCELLANEOUS COMMODITIES—													
Electrical energy	298	323	224	438	357	359	342	345	368	351	357	370	354
Films	399	381	227	464	311	215	214	154	181	219	224	265	377
Settlers' effects	180	140	443	203	180	258	348	286	231	147	165	101	141

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw ....000 lbs.	13,125	6.761	11,860	9,546	7,588	8,265	6,101	17,639	21,327	9,834	7,422	5,998	7,255
Rubber, crude ....000 lbs.	4,757	2,239	5,701	7,264	6,015	4,105	3,147	7,032	6,995	4,924	6,423	3,250	5,506
Wool, raw ....000 lbs.	3,604	1,671	1,839	916	1,694	840	1,071	1,761	1,176	1,078	1,588	1,817	2,897
Petroleum, crude....000,000 gal.	61·05	51·52	133·04	137·60	142·33	132·19	184·26	127·38	128·45	40·94	56·20	47·01	65·43
Bauxite ....000 lbs.	15,571	9,643	78,489	84,120	130,471	71,679	96,368	151,321	36,923	32,899	7,572	7,886	7,881
EXPORTS—													
Fish ....000 lbs.	25,807	10,587	14,674	18,844	19,850	24,388	30,675	32,485	41,868	34,221	40,502	28,096	......
Fish $000	2,395	1,001	1,460	2,240	2,083	2.060	2,982	2,700	2,872	2,215	2,612	2,081	......
Cheese exports ....000 lbs.	858	1,620	3,726	5,477	11,695	10,570	13,993	12,165	12,536	7,575	1,329	895	890
Canned salmon ....cwt.	51,953	13.948	24,430	17,812	17,519	22,070	64,093	59,904	69,612	51,038	55,787	50,329	50,484
Planks and boards....mil. ft.	147·33	90·98	124·96	166·18	165·91	147·21	139·45	144·30	156·88	157·26	156·21	124·06	155·34
Wood pulp ....000 cwt.	1,010	652	966	714	748	1,167	1,116	1,002	1,077	994	941	729	1,066
Shingles ....squares	310,247	164,550	58,393	37,431	318,270	276,692	264,471	31,952	16,948	40,960	277,882	242,208	323,221
Auto complete or chassis...No.	7,609	4,095	5,253	5,795	4,760	3,912	3,460	2,946	2,747	5,024	8,499	6,043	6,315
Copper ....000 lbs.	53,774	38,970	59,017	42,103	47,218	46,086	49,508	48,183	56,523	43,363	35,447	39,511	56,979
Nickel ....000 lbs.	20,429	11,803	16,909	9,415	14,577	15,036	19,085	18,584	21,487	11,362	19,311	18,788	20.329
Zinc ....000 lbs.	35,229	20,180	32,317	16,876	27,381	17,664	23.385	28,819	18,179	31,157	28,129	24,076	26,818

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938									1939
	Jan.	April	May	June	July	Sept.	Oct.	Nov.	Dec.	Jan.
Agricultural Products—										
Wheat	254,104	340,254	308,937	145,320	259,048	2,042,624	2,306,124	1,084,414	577,477	397,238
Corn	4,226	662	7,982	33,012	541	510	9,483	28,959	12,734	11,681
Oats	49,472	86,980	88,176	24,772	40,523	43,624	97,160	67,933	53.742	42,204
Barley	43,662	41.050	67,983	35,967	34,251	141,331	82,792	57,455	49,360	39,313
Rye	1,038	1,506	2,899	6,373	3,446	10,561	10,473	4.326	2,648	2,214
Flaxseed	994	765	2,382	662	1,972	3.239	8,724	3.380	5,396	2,175
Other grain	1,552	670	1,553	446	743	389	2,832	3,634	1,842	870
Flour	66,747	60,962	77,076	66.859	66,667	111,078	136,213	124,357	82,750	71,638
Other mill products	88,684	72.899	78,338	71,260	78,168	115,537	149,638	123,844	103,016	95,141
Hay and straw	93,759	38,032	20,817	6,249	3,498	7,599	11,055	13,689	12,453	17,268
Cotton	1,438	1,028	746	536	537	663	536	445	404	785
Apples (fresh)	29,147	7,577	2,300	211	399	43,222	73.682	54,419	26,269	27,608
Other fruit (fresh)	974	601	699	872	4,391	21,427	7,312	1,145	739	784
Potatoes	24,290	34.335	30,084	11,310	3,379	11,876	27,511	25,126	18,161	22,367
Other fresh vegetables	9,704	4,767	2,761	3,966	6,509	20,912	16.819	9,394	7,677	8,602
Other agricultural products	21,434	20.573	17,873	14,387	14,088	22,352	138,560	133,651	28,220	19,355
Animal Products—										
Horses	3,783	10,586	4,399	2,874	4.700	2,726	3,659	3,863	2,258	2,240
Cattle and calves	31,104	30,807	25,914	27,093	35,065	43,755	53,883	55,384	29,278	39,801
Sheep	2,155	875	531	662	1.249	3.147	7,280	3,692	1,724	1,659
Hogs	19,852	14.462	12,454	10.510	9,115	10,832	13.874	15,068	14,890	15,066
Dressed meats (fresh)	10,170	7,275	8,207	6.496	7,353	7,377	7,647	8,810	7,123	8,176
(cured, salted, canned)	9,439	7,190	8,935	8,356	6,499	6,247	7,284	9,480	8,655	7,209
Other packing house products (edible)	6,762	5.082	7,337	6,012	5,350	6,703	7,334	7,760	7,537	7,045
Poultry	979	278	163	43	77	32	76	476	4,944	704
Eggs	381	1,322	1,445	1,145	887	1,148	866	593	386	358
Butter and cheese	3,247	1,472	2,045	6,731	8,162	7,396	5,733	4,410	2,445	3,659
Wool	373	233	369	825	2,015	398	559	822	457	256
Hides and leather	3,928	3,160	3,422	2,480	3,788	3,465	4,658	5,454	4,308	5,032
Other animal products	4,565	3,931	3,588	4,088	3,897	4,985	6,496	6,474	4,962	4,200
Mine Products—										
Anthracite coal	1,303	353	1,659	660	1,063	1,805	2,093	2,534	2,666	2,383
Bituminous coal	638,445	431,838	635,796	576,553	506,878	592,742	660,739	563,255	554,953	478,735
Lignite coal	341,136	74,972	50,704	37,776	37,962	149,141	349,183	417,800	296,482	308.397
Coke	82,643	50,657	48,384	43,548	43,231	59,564	68,442	78,424	81,544	88,172
Iron ores	81	2,444	2,677	1,401	791	881	918	313	68	1,146
Other ores and concentrates	341,454	363,487	309,917	324,114	300,563	301,472	333,992	330,015	342,438	317,996
Base bullion and matte	84,099	73,194	82,825	71,309	75,247	77,657	93,793	77,310	79,658	81,408
Gravel, sand, stone (crushed)	75,021	138,638	218,514	328.028	369,798	341,199	222,989	118,469	70,269	46,326
Slate or block stone	3,465	5,413	3,601	4,177	4,056	4,502	4,043	4,532	3,545	3,366
Crude petroleum	28,518	31,467	38,068	39,578	41,721	64.500	53,779	26,924	28,472	28,588
Asphalt	2,950	5,392	15,673	50.657	46,119	42,304	16,929	6,162	2,173	2,964
Salt	10,560	15,897	16,321	17,393	17,501	18,074	25,330	22,545	11,697	9,216
Other mine products	150,003	187,857	169,768	184,518	181,528	163,828	201,569	139,884	94,946	84,180
Forest Products—										
Logs, posts, poles, cordwood	75,021	147,689	153,068	168,150	103,564	143,297	229,417	240,805	191,649	153,904
Ties	3,461	4,450	4,648	8,689	2,670	6,544	1,431	1,797	411	907
Pulpwood	457,113	143,089	157,666	175,125	189,846	152,879	139,995	107,823	128,033	179,612
Lumber, timber, box, crate, and cooperage material	152,584	193,784	233,652	232,114	259,754	220,557	225,300	227,577	193,163	164,934
Other forest products	14,086	10,505	14,540	35,400	29,295	15,043	14,981	11,446	33,663	14,230
Manufactures and Miscellaneous—										
Gasoline, petroleum products	94,367	158,940	200,011	193,356	208,936	213,097	176,901	145,747	118,175	103,585
Sugar	12,084	19,477	17,494	22,780	29,537	26,960	25,621	22,789	24,383	15,327
Iron, pig and bloom	9,605	9,439	9,060	10,345	9,201	12,724	17,252	22,056	7,545	7,649
Rails and fastenings	1,151	21,400	21,092	15,683	19,527	1,355	1,778	1,830	1,133	1,284
Iron and steel (bar, etc.)	42,887	53,149	45,190	42,638	36,809	38,313	36,759	35,664	30,810	30,249
Castings, machinery and boilers	6,273	7,368	9,676	8,641	8,149	7,159	7,379	6,013	4,937	4,366
Cement	11,502	41,686	60,034	85,685	72,225	73,841	69,224	32,991	14,831	8,861
Brick and artificial stone	5,230	10,790	14,982	16.466	15,768	18,498	18,874	11,281	6,635	4,691
Lime and plaster	16,465	20,408	23,172	22,334	21,947	22,466	23,361	20,864	17,539	18,629
Sewer pipe and drain tile	959	1,984	2,860	3,491	2,857	3,659	3,062	1,724	812	615
Agricultural implements and vehicles other than autos	8,937	11,111	8,000	9,030	13,595	4,462	3,142	2,590	3,617	5,424
Automobiles and auto trucks	35,427	36.297	31,141	19.788	16.270	11,128	10,432	26,111	34,625	24,912
Household goods	2,094	5.005	2,869	1,709	1,672	2,103	3,557	2,637	1,180	782
Furniture	2,652	2.374	1,945	1,602	2.698	2,386	2,425	2,457	1,800	2,593
Beverages	11,721	18,703	17,092	20.595	20,115	18,417	17,535	18,457	21,925	9,367
Fertilizers, all kinds	40,492	131,806	129,004	26.350	22,860	26,705	37,645	55,503	42,467	43,410
Paper, printed matter, books	196,705	163,209	137,701	131,347	121,367	140,758	166,671	165,322	174,517	169,778
Wood-pulp	51,018	48,748	47,849	42,213	45,309	51,113	60,250	57,622	53,930	53,453
Fish (fresh, frozen, cured)	9,931	2,981	2,564	3,087	2,902	4,821	6,548	6,984	7,753	9,917
Canned goods (except meats)	11,375	13,872	16,645	16,550	17,351	23,379	28,523	28,549	14,555	11,756
Other manufactures and miscellaneous	206,257	227,866	274,464	272,125	271,161	267,142	274,894	258,579	199,892	176,474
Merchandise	120,794	162.924	138,315	131.010	126,287	142,376	143,952	128,603	111,833	116,625
Grand total, 000 tons	4,350	3,958	4,275	4,014	4,022	6,288	7,101	5,414	4,207	3,773

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1938										1939	
	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.
Canadian National—												
Operating revenues....$000	11,442	12,567	11,984	12,035	11.695	12,107	13,537	15,711	17,431	12,515	11,030	10,680
Operating expenses....$000	12,753	13,406	12,614	12,466	12,595	12,374	12,875	13,142	13,115	12,074	11,976	12,310
Operating income.... $000	1,642	−1,157	−992	−734	−1,257	−680	292	2,203	3,947	−43	−1,316	−1,980
No. of tons carried.000 tons	2,472	2,657	2.206	2,543	2,374	2,374	2,683	3,394	3,889	2,483	2,361	2,219
Ton miles...000,000 tons	858	979	875	851	717	819	939	1,514	1,779	958	876	787
Passengers carried.....000	951	1,013	845	645	700	872	809	661	583	904	880	854
Passengers carried one mile .....000,000 pass.	65	72	67	60	73	88	81	69	55	76	58	55
Total pay-roll........$000	8.077	8,573	8,139	8,348	8,297	8,470	8,924	8,859	8,764	7,843	7,909	7,948
Number of employees.000	67	66	64	66	67	66	69	69	67	62	61	65
Canadian Pacific—												
Operating revenues...$000	9,455	10.532	10,508	10,659	10.275	11,203	12,294	15.838	17,004	11,922	9,772	9,288
Operating expenses....$000	8,697	9,739	9,552	9,777	9,271	10,220	11.315	11,744	10,499	8,221	8,877	8,600
Operating income.....$000	324	367	500	422	511	507	491	3,651	6,046	3,346	461	−233
No. of tons carried.000 tons	2,080	2 191	2.187	2,288	2,086	2,100	2,456	3,348	3,966	2,386	2,124	1,939
Ton miles.. 000,000 tons	735	829	799	781	656	721	965	1,684	1,936	1,008	802	740
Passengers carried.....000	778	773	637	464	554	664	583	514	456	737	667	669
Passengers carried one mile ..... 000,000 pass.	58	62	56	53	71	87	76	70	50	72	51	55
Total pay-roll........$000	5,885	6,232	6,184	6.491	6,390	6,034	6,512	6,645	5,785	5,580	5,741	5,739
Number of employees..000	47	46	47	50	49	45	48	49	42	41	43	45
All Railways—												
Carloadings ....000 cars	179·72	199·51	184·73	190·16	187·47	182·64	213·08	249·59	256·62	178·37	171·40	159·67
Operating revenues....$000	23,316	25.925	25,192	25,445	24,577	25,773	28,439	34,504	37,609	27,521	23,798	....
Operating expenses....$000	23,442	25,165	24,112	24,186	23,816	24,515	26,103	26,919	25,681	22,633	22,923	....
Operating income.....$000	−1.305	−375	−136	96	−490	−12	1,095	6,375	10,684	3,597	−382	....
No. of tons carried 000 tons	6,066	6,469	5,852	6,396	5,894	5,779	6,516	8,268	9,618	6,377	5,973	....
No. of tons carried one mile........000,000 tons	1,976	2.235	1,841	1,798	1,525	1,596	2,325	3,389	4,131	2,100	1,871	....
Passengers carried.....000	1,931	2,000	1,686	1,308	1,460	1,781	1,614	1,378	1,201	1,857	1,727	....
Passengers carried one mile........000,000 pass.	137	148	138	128	160	192	172	153	119	166	123	....
Total pay-roll........$000	14,955	15,801	15,300	15,848	15,727	15,518	16,447	16,534	15,588	14,449	14,665	....
Number of employees..000	121	119	117	124	123	119	124	125	117	109	110	....

[1] March operating revenues C.P.R. $10,451,000. C.N.R. $12,067,000. Carloadings, 191,010.

23. CANAL CARGO TRAFFIC

Canal	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Sault Ste. Marie 000 tons	.....	971	3,365	5.364	5.552	6 237	6,624	7,141	4,466	323	....	....	....
Welland.. 000 tons	....	664	1,740	1,461	1,529	1,588	1,786	2,030	1,651	182	....	....	....
St. Lawrence 000 tons	....	352	1,512	1,184	1,178	1.215	1,296	1,429	1,065	5	....	....	....

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	296.529	191,338	137,571	139,712	157,398	174,064	172,584	151,310	143,675	328,389	295,306	286,849	283.670
	Cleared	295,227	227,321	141.997	146,032	158,132	167,925	171,498	157,156	120,839	311,670	286,877	263,494	331,811
Halifax.....	Entered	485,302	322,682	195.551	178,028	217,540	244,789	267,234	275,774	313,695	588,983	457,218	439,111	473,334
	Cleared	481,067	342,997	206,061	180,282	216,988	239,652	268,181	258,965	298,841	572,490	489,174	432,843	478,858
Quebec.....	Entered	....	189,922	452,639	683,199	929.917	909,188	660.310	518,919	560,847	23,073	....	....	....
	Cleared	520	192,549	451,702	690.785	917,040	917,789	652,412	525,848	561,816	16,949	....	....	....
Montreal....	Entered	1,171	353,139	1,283,254	1,168,869	1287054	1196301	1101380	7651797	925,842	11,557	....	....	....
	Cleared	....	249,572	1,195,060	1,214,395	1286037	1226551	1095360	7486586	1061946	30,712	....	....	....
Toronto.....	Entered	....	142,201	396,136	500,801	569,025	554,278	409,972	353,729	493,443	52,330	....	....	....
	Cleared	....	185,757	407,340	496,536	565,176	548,770	412,039	353,046	365,830	14,914	....	....	....
Vancouver..	Entered	928,968	899,565	906,114	957,953	1.146,702	1150340	1015170	974,856	1002626	993,841	944,740	823,424	991,758
	Cleared	924,728	885,556	921,133	963,364	1,139,495	1158057	1000801	973,448	990,437	971,533	979,278	813,393	999,536

25. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	85,017	62.045	51,965	37,916	34,461	57,120	46,674	55,180	38.253	90,834	68,513	67.278	75,201
	Cleared	178.660	145.589	45,993	59,235	51,238	55,260	54,593	45,343	27,234	135,383	149,077	157,513	214,366
Halifax.....	Entered	116,698	109,118	83,983	67,225	71,128	110,349	84,889	81,220	116,668	126,979	96,293	99,534	103,269
	Cleared	122,632	84.190	43.590	56.468	66,264	33,987	77,999	63,220	46,736	102,310	98,932	75,730	94,655
Quebec.....	Entered	....	20,458	213,752	127.923	161,556	77,852	114,333	150,619	342,572	30,635	....	....	....
	Cleared	348	23,720	109,524	67,485	63,590	63,155	58,671	71,165	42,993	2,793	....	....	....
Montreal....	Entered	....	429.323	1,609,094	1,356,458	1378705	1267489	1271461	8938686	1121609	4,743	....	....	....
	Cleared	....	116,219	951,791	913,264	885,939	759,358	712,684	5418196	833,975	37,525	....	....	....
Toronto.....	Entered	......	161,948	443.292	380,918	419.506	410,760	354,790	483,598	535,060	83,634	....	....	....
	Cleared	.....	19,277	80 940	67.738	48.488	81,211	79,939	80,197	69.831	1.898	....	....	....
Vancouver..	Entered	283,749	314,638	297.167	337.952	330 727	333,871	311.925	321.623	346,564	327,031	286,530	271,501	335,600
	Cleared	194,517	191,461	191,848	153.129	158 462	147,445	208,293	248.249	334,096	336,394	375,288	292,109	306,805

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
All Industries	105·0	107·4	111·9	113·5	112·1	115·1	116·7	114·6	114·0	108·1	106·5	106·5	104·9
MANUFACTURING	110·8	110·6	112·3	111·8	110·0	113·8	112·5	110·9	110·1	104·3	106·0	107·0	107·1
Animal products—edible	121·1	124·4	134·8	139·0	142·1	140·7	134·4	133·4	133·8	129·1	122·2	119·6	122·4
Fur and products	91·2	94·4	103·6	97·7	94·5	94·6	96·5	95·1	96·5	82·8	77·9	87·7	95·1
Leather and products	109·2	108·5	105·3	103·4	109·3	113·9	113·3	106·1	105·0	100·7	107·1	111·7	112·7
Lumber and products	74·2	77·3	86·3	89·9	90·8	89·5	82·5	77·7	72·2	68·2	69·8	72·7	72·4
Rough and dressed lumber	61·2	66·3	79·2	84·6	86·4	84·6	72·9	66·5	59·5	56·5	58·8	61·1	60·9
Furniture	82·5	80·2	79·9	81·6	81·3	84·2	86·3	88·8	88·4	82·3	84·3	84·1	83·4
Other lumber products	108·9	109·9	114·2	113·6	112·9	109·4	110·0	104·8	99·8	94·2	93·5	100·7	100·4
Musical instruments	47·3	46·7	45·1	52·8	58·4	58·4	58·3	53·5	50·3	48·4	47·4	39·8	47·2
Plant products—edible	105·2	107·4	111·5	120·9	128·7	157·5	146·9	134·7	121·5	105·4	105·1	104·2	104·8
Pulp and paper products	105·4	103·0	105·3	106·7	107·3	107·1	108·2	107·5	107·2	102·7	103·7	104·9	104·5
Pulp and paper	95·4	90·9	94·4	97·5	99·1	97·7	99·2	96·9	93·6	88·4	87·0	90·2	90·1
Paper products	131·0	129·5	130·8	130·9	130·7	135·6	135·8	136·0	136·4	126·4	130·5	130·9	130·2
Printing and publishing	109·8	109·8	110·7	110·4	110·1	109·7	110·6	111·7	114·6	113·1	115·7	114·9	114·0
Rubber products	100·4	100·5	100·8	97·8	97·2	102·9	104·4	106·1	105·6	102·4	102·1	103 6	105·4
Textile products	124·4	122·3	119·3	116·0	113·7	119·5	123·0	122·6	120·0	113·6	117·5	119·8	120·5
Thread, yarn and cloth	130·8	128·5	126·1	124·1	122·3	127·8	129·9	130·4	131·2	127·8	128·0	127·9	126·3
Hosiery and knit goods	125·5	122·4	121·2	118·9	115·2	119·7	122·5	124·9	122·7	116·5	117·4	118·7	120·6
Garments and personal furnishings	123·6	121·2	116·5	112·3	108·5	116·3	121·0	118·7	112·7	103·1	111·4	116·3	118·0
Other textile products	106·1	106·7	104·2	98·6	100·9	104·0	109·1	107·1	104·3	97·8	103·9	108·0	110·2
Tobacco	120·8	101·0	102·5	97·4	99·7	100·2	96·3	96·4	141·5	158·8	160·2	163·8	110·8
Beverages	159·0	162·3	167·7	174·7	172·8	174·3	173·2	166·9	168·9	165·3	159·4	159·9	164·0
Chemicals and allied products	160·9	166·4	161·2	155·6	157·2	159·7	159·4	159·6	157·3	152·3	155·0	153·6	156·5
Clay, glass and stone products	77·4	82·4	92·9	94·9	93·8	93·5	91·7	89·3	85·0	75·0	70·9	71·7	76·8
Electric light and power	119·0	121·6	128·0	134·2	134·7	136·0	136·6	137·9	131·7	127·7	125·3	123·9	123·5
Electrical apparatus	135·8	136·8	136·8	138·0	132·2	139·2	137·5	136·0	130·8	126·8	125·7	123·9	124·5
Iron and steel products	105·8	104·5	104·8	100·0	91·1	93·1	92·4	93·9	97·2	90·5	94·3	94·6	95·8
Crude, rolled and forged products	132·2	124·5	130·9	124·8	112·2	115·4	109·4	115·4	113·5	107·2	118·3	114·2	119·1
Machinery	124·6	123·2	123·4	122·1	120·0	120·9	116·4	113·7	116·9	110·0	112·8	114·2	114·0
Agricultural implements	76·7	72·5	67·6	67·4	58·8	51·0	54·2	60·7	61·6	59·6	62·9	62·6	61·1
Land vehicles	99·7	99·4	99·6	92·3	77·7	81·7	82·4	84·6	91·3	85·4	90·0	90·3	90·5
Automobiles and parts	155·5	151·9	152·6	132·7	86·4	103·5	115·9	132·5	159·0	138·4	150·0	151·3	147·6
Steel shipbuilding and repairing	85·4	82·7	84·5	84·4	85·8	75·9	71·8	72·0	80·5	57·1	53·1	62·2	67·1
Heating appliances	116·1	118·5	130·3	131·2	132·2	138·7	143·5	139·5	129·8	100·2	106·4	118·7	121·6
Iron and steel fabrication	124·0	123·2	124·2	123·6	121·8	116·1	107·4	96·8	100·3	99·1	99·4	97·1	101·3
Foundry and machine shop products	115·9	113·5	110·5	100·4	94·3	105·5	106·1	106·3	106·7	101·5	102·1	98·5	101·3
Other iron and steel products	103·2	103·0	101·5	99·6	99·7	101·2	101·7	103·7	103·3	96·8	97·2	98·0	99·6
Non-ferrous metal products	155·1	156·6	156·8	156·2	156·4	160·3	157·4	155·6	155·3	150·9	151·3	152·6	154·7
Non-metallic mineral products	149·8	156·9	158·8	160·0	162·0	161·7	160·2	156·1	152·3	150·0	147·3	146·3	146·1
Miscellaneous	134·5	137·2	142·3	147·0	145·4	147·2	149·8	146·0	139·1	129·2	131·7	134·2	134·3
LOGGING	115·0	97·5	93·6	86·1	59·6	58·6	78·8	130·8	166·4	150·6	143·0	108·8	64·0
MINING	151·3	149·7	153·3	154·5	153·6	157·4	160·8	163·4	163·3	160·4	160·5	160·9	157·4
Coal	89·0	85·7	85·5	85·1	83·9	88·4	91·9	92·9	95·2	95·8	93·5	93·4	87·6
Metallic ores	307·6	306·1	316·6	318·4	319·3	326·9	331·8	335·5	332·3	325·2	333·3	334·6	333·6
Non-metallics (except minerals)	118·3	123·4	129·3	137·3	134·5	128·3	128·5	135·8	131·1	121·7	116·8	117·7	119·1
COMMUNICATIONS	82·5	82·5	84·7	87·2	88·2	88·3	87·2	85·5	84·0	83·3	81·2	80·8	81·2
Telegraphs	90·8	90·1	97·0	100·9	101·8	102·7	101·2	97·0	93·8	91·7	89·8	88·6	89·2
Telephones	80·2	80·4	81·4	83·4	84·4	84·3	83·4	82·3	81·3	81·0	78·8	78·7	79·0
TRANSPORTATION	78·5	83·9	84·9	86·3	86·9	88·7	90·1	87·9	85·0	79·9	79·4	80·3	79·3
Street railways and cartage	110·9	114·0	115·6	121·5	119·3	124·8	127·9	125·2	124·1	120·9	119·6	119·8	119·4
Steam railways	72·2	72·4	73·1	73·4	74·2	76·3	77·9	75·7	71·9	71·0	71·6	72·6	71·0
Shipping and stevedoring	65·7	96·9	97·9	98·6	102·4	98·3	96·1	94·6	93·6	67·4	63·5	64·6	65·2
CONSTRUCTION AND MAINTENANCE	71·6	88·2	114·5	124·9	128·0	133·8	143·5	122·5	112·8	96·4	89·4	94·3	91·6
Building	43·9	46·8	54·5	60·9	64·6	71·7	77·8	80·4	69·5	53·5	44·2	43·3	43·4
Highway	116·6	160·9	223·2	250·7	261·4	262·1	289·3	238·2	227·5	192·0	172·9	177·3	182·7
Railway	57·5	61·9	72·9	71·6	66·7	76·1	73·1	56·3	48·9	50·3	57·2	68·9	55·5
SERVICES	129·8	131·9	135·3	146·1	143·5	146·7	136·1	132·8	131·7	131·7	129·5	128·5	131·4
Hotels and restaurants	123·0	124·1	128·5	143·9	141·6	146·5	131·9	126·5	126·0	127·4	125·2	124·8	125·7
Personal (chiefly laundries)	141·4	144·2	146·1	149·6	146·5	146·9	142·8	143·3	141·5	139·1	136·8	134·9	141·2
TRADE	127·1	131·3	131·5	133·3	132·1	131·0	134·5	135·6	139·7	144·8	131·0	128·9	131·1
Retail	132·3	137·7	137·4	139·4	137·3	134·9	139·5	141·3	148·0	155·8	136·3	133·5	136·5
Wholesale	115·3	116·8	118·0	118·9	119·6	121·8	122·8	122·0	119·7	118·2	118·3	117·5	117·6
Cities—													
Montreal	100·6	104·5	107·3	106·4	104·7	106·6	108·2	107·1	106·2	100·4	102·6	101·4	102·2
Quebec	100·4	103·8	103·8	109·1	109·6	110·2	117·1	119·1	119·2	119·7	117·0	117·9	118·1
Toronto	106·0	106·3	106·7	107·4	105·6	108·1	109·4	109·6	108·8	107·3	105·7	105·3	106·1
Ottawa	101·7	103·0	106·3	106·8	107·7	109·0	108·3	106·1	105·6	104·3	103·1	105·3	107·3
Hamilton	106·4	107·2	106·6	109·9	108·3	109·2	104·1	103·8	102·4	97·9	96·9	97·4	99·1
Windsor	148·9	148·9	146·0	128·8	105·2	121·1	126·7	130·6	148·2	150·2	140·5	139·1	139·1
Winnipeg	89·6	91·6	92·8	95·2	95·2	96·5	96·3	94·7	94·6	90·6	89·1	88·5	88·3
Vancouver	104·6	105·9	106·4	111·0	112·2	114·9	114·7	110·4	110·6	106·8	106·7	106·4	107·4
Numbers in Receipt of Aid—													
Persons on urban aid 000	632	576	521	497	471	445	473	535	605	668	694	......	......
Persons on agricultural aid 000	392	380	364	339	287	109	168	252	292	308	318	......	......
Total 000	1,024	956	885	837	758	554	641	787	896	976	1,012	......	......

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
All Industries	**111·2**	**111·5**	**111·9**	**111·4**	**109·0**	**110·6**	**111·0**	**109·7**	**111·3**	**112·3**	**110·6**	**110·9**	**111·1**
MANUFACTURING	111·7	109·7	110·2	109·5	107·5	110·6	109·0	109·9	111·3	111·3	110·0	109·3	108·0
Leather and products	105·8	104·1	102·3	103·8	106·9	110·2	109·6	107·0	109·0	113·9	111·5	110·4	109·2
Rough and dressed lumber	73·7	70·7	70·7	69·3	69·0	69·6	64·8	66·4	66·9	72·5	72·6	74·7	73·4
Furniture	83·2	81·9	81·1	83·4	85·3	85·5	82·3	82·5	82·7	87·3	84·7	84·4	84·1
Musical instruments	57·8	57·6	54·5	58·5	58·1	50·7	48·0	42·5	40·3	48·7	52·9	45·7	57·6
Pulp and paper	99·6	91·7	92·6	94·4	93·3	94·0	96·2	94·7	94·1	91·9	92·7	95·1	94·1
Paper products	132·9	130·0	129·8	131·0	130·3	133·6	132·4	131·8	132·3	132·8	134·8	133·0	132·0
Printing and publishing	110·6	110·8	110·7	111·3	110·2	110·3	110·6	111·1	112·9	112·0	114·6	116·1	114·8
Rubber products	99·9	101·4	101·2	97·9	98·1	103·6	104·6	105·3	102·6	104·2	102·6	102·4	104·9
Textile products	120·5	119·0	117·8	117·3	117·6	121·2	121·5	120·7	120·7	119·6	118·2	117·6	116·9
Thread, yarn and cloth	129·6	128·5	125·8	126·1	123·2	127·4	130·6	130·1	129·5	129·2	128·3	126·4	125·2
Hosiery and knit goods	123·4	121·3	122·1	119·7	118·2	121·5	122·3	120·7	118·8	120·0	119·2	118·5	118·6
Clay, glass and stone products	87·2	83·0	86·6	85·7	84·1	84·5	83·9	84·9	86·6	85·1	82·7	84·1	86·5
Electric light and power	122·6	124·0	128·1	132·5	130·6	130·5	131·7	135·7	133·2	129·8	129·3	128·0	127·2
Electric apparatus	139·3	138·9	138·3	136·8	132·2	136·5	132·2	130·1	129·2	129·7	128·5	127·9	127·7
Iron and steel products	99·5	98·4	100·1	98·3	93·2	97·6	97·4	97·8	99·6	95·6	93·7	90·9	90·1
Crude, rolled and forged products	123·1	119·4	126·0	124·7	113·2	117·8	113·1	117·0	115·5	118·2	116·8	112·4	110·9
Machinery other than vehicles	125·9	123·4	122·2	119·8	117·6	120·3	115·2	112·7	115·9	112·5	116·2	116·4	115·2
Agricultural implements	67·9	65·3	60·5	58·6	56·2	57·4	65·0	70·8	70·7	67·2	61·7	57·4	54·1
LOGGING	146·1	135·8	121·9	121·1	90·4	89·5	91·0	105·3	114·8	103·9	98·4	87·5	81·3
MINING	156·6	155·0	156·7	156·7	154·4	156·2	156·4	156·5	157·2	159·1	160·7	163·7	162·9
Metallic ores	314·5	311·4	320·1	318·4	313·0	320·2	323·1	323·5	327·7	333·2	341·9	341·4	341·1
Non-metallic minerals (except coal)	130·7	130·9	125·8	130·0	124·4	117·5	117·1	126·7	128·7	130·2	131·8	132·8	131·6
Telephones	81·7	81·8	81·8	82·8	82·5	82·0	81·9	81·6	80·7	81·5	80·7	80·5	80·4
TRANSPORTATION	83·3	86·8	84·2	84·3	84·0	85·2	85·6	83·6	82·1	82·8	84·0	85·9	84·2
Street railways and cartage	114·1	115·5	115·6	120·2	117·5	121·2	123·5	122·6	124·0	123·1	123·0	123·1	122·8
Steam railways	74·7	74·5	74·3	72·7	72·2	73·4	74·7	73·9	71·5	71·7	74·0	75·1	73·4
Shipping and stevedoring	80·8	94·8	89·4	89·2	91·5	87·5	83·9	85·5	84·2	85·8	80·9	82·0	80·2
CONSTRUCTION AND MAINTENANCE	99·7	102·9	107·7	101·1	97·9	104·8	116·9	107·4	119·7	125·8	121·1	129·7	127·6
Building	53·9	50·9	53·5	56·2	56·2	61·9	66·3	68·6	66·5	62·9	54·1	54·1	53·3
Highway	150·5	189·7	232·7	215·9	213·6	215·2	239·9	197·7	229·8	231·3	219·1	223·0	235·7
Railway	67·8	65·6	66·5	61·9	57·5	63·9	64·5	55·5	56·7	61·0	65·3	77·1	65·4
HOTELS AND RESTAURANTS	131·0	131·6	130·7	135·9	128·3	130·2	130·2	128·8	130·2	131·1	130·7	130·8	133·9
TRADE	130·9	133·3	132·8	133·4	133·7	131·9	134·0	133·7	132·5	137·0	133·8	133·4	135·0
Retail	135·6	138·8	138·4	139·3	141·1	138·8	141·5	141·0	141·6	141·4	138·7	136·9	139·9
Wholesale	117·8	118·7	118·6	118·4	118·5	119·9	119·2	118·6	117·5	119·9	121·0	121·0	120·1
Economic Areas—													
Maritime Provinces	107·7	109·5	108·9	108·4	114·7	106·4	110·4	112·2	111·8	112·8	104·1	104·9	103·6
Quebec	116·0	117·3	117·6	115·1	112·4	112·4	115·7	114·9	119·3	123·2	119·1	118·2	118·1
Ontario	113·2	110·8	110·6	111·3	109·0	112·3	111·8	112·4	113·4	115·1	113·0	111·8	111·6
Prairie Provinces	97·5	97·1	97·6	96·5	99·1	105·7	106·3	102·5	101·2	99·9	98·8	101·6	100·0
British Columbia	104·9	103·1	102·3	102·9	99·7	105·0	106·1	104·6	107·4	107·7	104·8	102·9	105·2
Cities—													
Montreal	105·3	105·6	103·9	102·6	101·0	103·1	103·9	102·8	104·4	108·2	109·3	107·1	107·0
Quebec	103·5	103·8	102·1	107·9	106·1	105·5	113·0	116·7	119·6	124·9	123·9	121·9	121·8
Toronto	108·2	106·6	106·2	106·8	104·8	106·5	106·5	107·0	105·9	110·4	109·0	108·6	108·3
Ottawa	103·9	102·9	104·4	104·8	104·5	106·0	105·1	104·8	107·0	108·3	107·1	108·7	109·6
Hamilton	106·3	107·4	106·8	109·4	107·1	110·0	104·2	102·3	100·8	100·1	97·8	97·7	99·0
Windsor	134·8	132·4	133·0	125·4	109·4	134·3	138·8	140·4	155·5	161·5	139·7	132·2	125·9
Winnipeg	93·0	93·2	93·0	94·2	93·2	93·5	93·6	92·5	93·1	92·4	91·4	91·5	91·7
Vancouver	106·1	105·0	104·2	108·7	107·9	110·0	111·7	110·0	111·7	113·9	112·6	109·1	108·9

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Labour Factors—													
Percentage unemployment in trade unions p.c.	12·8	13·1	13·2	13·5	14·0	11·6	10·4	12·3	13·7	16·2	15·9	16·4	.....
Employment: Applications. No.	70,150	58,638	58,674	58,975	59,987	68,590	69·960	74,715	81,426	64,972	78,133	59,631	65,948
Vacancies.... No.	24,243	25,072	29,033	33,485	33,246	44,028	39,279	36,970	43,859	39,006	33.349	27,816	31,086
Placements.. No.	22,595	22,889	27,063	31,828	31,867	41,891	37,367	35,348	42,783	38,070	32,132	26,834	29,604
Strikes and Lockouts:—													
Disputes in existence...... No.	16	15	15	19	15	19	15	31	7	8	10	8	8
Number of employees.... No.	2,406	2,874	2,054	2,366	1,423	2,083	2,173	3,146	392	274	1,228	2,643	2,643
Time loss in working days....	10,134	17,548	11,727	12,216	10,435	14,308	18,840	18,122	3,150	2,357	8,047	24,791	24,791
Wage earners unemployed.000	456	437	400	387	407	362	346	378	398	472	485	491	.....
Vital Statistics—[1]													
Births	7,179	6,813	7,023	7,227	7,283	7,473	7,284	6,819	6,895	7,221	7,088	6,515	7,316
Deaths	4,796	4,606	4,595	4.122	3,872	3,686	4,036	4,230	4,328	4,636	4,601	4,570	5,422
Marriages	1,927	2,933	3,213	5,089	3,686	3,664	4,751	4,607	3,419	3,158	2,371	2,295	1,679
Immigration—													
Total	1,222	2,010	1,637	1,822	1,720	1,504	2,011	1,847	1,082	945	.....	.....	.....
Returned Canadians from U.S.	374	493	596	517	389	435	325	388	281	293	.....	.....	.....

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[1] Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.
Totals	**83·1**	**82·3**	**80·3**	**80·1**	**78·6**	**76·0**	**74·5**	**74·1**	**73·5**	**73·3**	**73·2**	**73·2**	**73·2**
Component Material—													
Vegetable products	85·1	84·0	79·1	78·6	74·4	67·0	61·8	60·8	60·2	60·2	60·4	60·5	60·7
Animal products	79·2	79·1	77·2	77·8	78·3	76·2	76·4	74·8	73·3	72·9	73·0	73·4	73·3
Textiles	67·9	67·8	67·7	67·2	67·2	66·9	66·7	66·5	66·4	66·3	65·9	66·2	65·8
Wood and paper	79·0	77·6	77·2	76·7	76·7	76·8	77·0	77·1	76·3	76·2	76·2	76·1	76·3
Iron and its products	103·4	102·5	101·5	101·4	97·8	98·0	98·2	98·1	98·2	98·1	97·6	97·4	97·4
Non-ferrous metals	71·3	70·6	69·0	67·8	70·5	70·0	70·7	73·0	72·7	71·5	70·3	69·8	70·1
Non-metallic minerals	87·0	86·6	87·1	87·1	86·7	86·7	86·9	86·4	86·2	86·3	85·7	85·7	85·2
Chemicals	80·5	80·4	80·5	80·1	79·4	79·4	79·5	79·5	79·4	79·0	78·8	78·3	77·9
Purpose—Consumers' goods	79·0	78·5	77·7	77·8	77·8	76·5	76·1	75·3	74·8	76·0	74·4	74·4	74·1
Foods, beverages and tobacco	81·2	80·6	78·4	79·2	79·0	75·8	74·3	73·0	72·0	75·0	71·7	71·9	72·2
Producers' goods	82·5	81·9	78·9	78·5	76·1	71·9	69·0	68·6	68·0	68·4	68·1	68·2	68·1
Producers' equipment	94·5	94·5	95·5	95·5	95·5	95·5	95·6	95·3	95·3	95·2	95·0	95·0	94·9
Producers' materials	81·2	80·4	77·0	76·6	73·9	69·3	66·0	65·6	65·0	65·4	65·1	65·2	65·1
Building and construction materials	91·0	89·9	89·4	88·9	89·2	90·1	89·7	89·8	89·3	89·1	87·3	87·3	87·4
Manufacturers' materials	79·5	78·8	74·9	74·5	71·3	65·8	62·0	61·5	60·9	61·4	61·3	61·5	61·3
Origin—Raw and partly manufactured	79·7	79·0	75·8	75·3	72·5	67·5	65·6	65·1	64·6	64·9	64·8	64·9	65·1
Fully and chiefly manufact'd	82·0	81·3	79·4	79·2	78·4	77·0	75·6	74·8	74·0	73·6	73·5	73·6	73·2
Field Origin—Raw	77·0	76·0	69·5	69·5	63·4	53·2	47·6	46·9	46·1	46·6	46·7	46·8	46·9
Manufactured	82·5	81·4	79·0	78·1	76·8	74·3	71·1	70·2	69·6	69·4	69·4	69·4	69·2
Totals	80·0	78·9	74·6	74·1	70·6	64·6	60·3	59·4	58·8	58·9	58·9	59·0	58·9
Animal Origin—Raw	79·9	80·7	81·1	79·5	79·4	78·0	80·1	79·4	79·3	80·2	79·9	80·2	80·7
Manufactured	78·6	78·1	74·3	75·0	75·7	74·0	73·3	71·7	69·8	68·8	69·1	69·2	68·5
Totals	79·2	79·2	77·2	77·0	77·3	75·7	76·2	75·0	73·9	73·7	73·8	74·0	73·8
Canadian farm products-Field	83·8	83·2	74·6	74·3	65·9	54·9	53·4	53·6	54·6	53·8	54·7	54·7	54·9
Animal	81·7	81·2	81·8	80·5	80·8	79·7	81·1	81·0	82·1	82·8	81·7	81·5	82·1
Totals	83·0	82·5	77·3	76·6	71·5	64·2	63·8	63·8	64·9	64·6	64·8	64·7	65·1
Marine Origin—Raw	69·5	56·0	56·0	55·4	56·7	62·6	72·7	76·3	73·6	60·8	63·3	63·1	64·0
Manufactured	74·7	74·0	72·5	72·4	71·0	70·8	69·9	70·6	69·3	69·8	68·9	69·0	69·0
Totals	73·3	69·1	68·0	67·8	67·1	68·6	70·6	72·1	70·5	67·4	67·4	67·4	67·6
Forest Origin—Raw	88·2	85·9	84·8	83·6	83·9	84·3	84·4	84·4	83·2	83·1	83·1	83·0	83·7
Manufactured	70·3	69·8	69·9	70·2	69·9	69·7	69·9	70·1	69·6	69·7	69·6	69·5	69·2
Totals	78·6	77·3	76·8	76·4	76·4	76·5	76·7	76·8	75·9	75·9	76·0	76·0	76·0
Mineral Origin—Raw	82·0	81·2	80·8	80·7	81·2	81·0	81·8	81·9	82·0	81·6	81·1	81·0	80·8
Manufactured	91·9	91·6	91·4	91·3	89·7	89·6	89·6	89·2	89·0	88·9	88·2	88·3	88·1
Totals	87·5	87·0	86·7	86·6	85·9	85·8	86·1	85·9	85·9	85·6	85·0	85·0	84·8
Imports	**84·2**	**83·1**	**82·7**	**82·2**	**82·9**	**82·7**	**82·2**	**82·0**	**82·5**	**82·2**	**82·4**	**81·0**	**80·9**
Exports	**79·7**	**78·7**	**76·2**	**73·8**	**70·4**	**65·2**	**61·9**	**61·5**	**60·7**	**60·8**	**60·6**	**60·8**	**60·7**
Commodity Groups—													
Fruits	67·5	67·8	68·5	70·4	73·4	74·9	74·9	71·2	72·8	74·0	66·4	65·0	68·7
Grains	89·2	88·5	78·6	77·5	67·5	53·8	45·3	43·8	42·1	43·1	43·0	43·4	42·8
Flour and milled products	95·9	93·2	87·0	86·3	81·4	73·6	64·5	64·2	62·1	61·6	62·3	63·2	63·2
Rubber and its products	62·7	62·1	60·9	58·7	59·7	58·1	58·2	57·5	57·3	57·2	57·1	57·1	57·2
Sugar and its products	86·7	85·3	83·9	82·6	82·7	82·6	82·7	82·5	82·8	82·8	82·9	82·9	82·9
Tobacco	52·4	52·4	52·4	52·5	52·5	52·5	52·5	52·5	45·3	45·3	45·3	45·3	45·5
Fishery products	75·3	70·0	69·0	68·6	68·2	70·3	73·1	74·9	73·0	68·8	69·2	69·3	69·6
Furs	59·4	59·4	54·8	47·9	47·9	47·9	47·9	47·9	47·9	49·7	48·7	53·2	51·9
Hides and skins	61·1	54·2	55·1	49·4	53·6	62·2	65·6	74·8	81·4	76·7	74·0	64·9	67·1
Leather, unmanufactured	86·5	84·4	84·4	81·7	81·7	81·7	83·9	83·9	83·9	83·9	83·9	83·9	83·9
Boots and shoes	93·0	92·4	92·4	90·1	89·5	90·0	90·0	90·0	90·0	90·3	90·3	90·3	89·8
Live stock	79·2	82·4	86·4	94·4	94·9	88·2	78·1	73·0	75·2	81·9	86·0	87·5	89·1
Meats and poultry	75·7	81·0	82·7	88·1	89·1	84·0	81·6	74·9	72·1	74·7	78·1	80·1	80·2
Milk and its products	89·2	86·7	78·6	75·4	74·9	73·3	74·5	74·5	72·6	71·2	71·8	71·8	71·7
Eggs	59·9	54·7	59·7	63·7	68·8	68·1	75·7	79·8	81·4	75·0	59·5	56·3	56·0
Cotton, raw	52·6	53·4	52·8	51·7	53·6	50·9	49·3	52·6	52·6	50·9	52·0	52·0	52·0
Cotton yarn and thread	82·7	82·7	82·7	82·7	82·7	81·5	81·5	81·5	81·2	81·2	80·8	80·8	80·8
Knit goods	82·7	82·7	82·7	82·7	82·7	82·7	81·9	81·9	81·9	81·9	81·9	81·9	81·0
Silk, raw	26·3	26·4	26·3	26·1	29·3	28·2	28·5	29·9	28·9	29·6	31·0	34·2	36·4
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8
Wool, raw	54·7	50·6	50·6	49·0	51·5	53·1	52·7	53·9	53·9	52·3	52·3	50·6	50·6
Wool, yarns	77·9	78·3	78·2	78·6	77·6	76·7	75·9	75·5	74·8	74·0	73·5	73·5	73·4
Newsprint	68·6	68·0	68·2	68·4	68·1	67·9	68·1	68·3	68·1	68·2	68·1	68·0	67·9
Lumber and timber	91·2	89·1	88·2	87·8	88·4	90·4	89·9	89·9	89·0	88·8	88·8	88·8	89·6
Pulp	81·4	78·5	77·0	73·9	73·5	72·0	71·7	71·8	69·9	70·1	69·9	69·8	70·1
Pig iron and steel billets	101·7	101·7	101·7	101·7	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2
Rolling mill products	110·6	109·4	108·7	108·7	105·2	105·1	105·0	104·9	105·0	104·9	104·1	103·7	103·7
Scrap	70·5	65·8	56·0	54·7	60·3	64·7	70·0	70·0	70·0	70·0	70·0	70·0	70·0
Aluminium	93·9	93·9	93·9	93·9	93·9	88·3	88·3	88·3	88·3	88·3	81·3	80·4	80·4
Brass, copper and products	72·1	72·0	70·0	66·5	72·1	73·6	74·5	79·4	79·2	77·0	76·1	75·0	75·5
Lead and its products	54·5	53·8	50·4	49·5	51·9	49·8	51·9	53·7	53·2	51·6	49·9	49·5	50·2
Silver	72·0	69·4	69·5	69·7	69·4	69·2	69·4	69·7	69·5	69·5	69·5	69·4	69·2
Zinc and its products	45·3	43·9	41·8	42·2	45·3	43·6	44·2	46·3	44·4	42·9	42·8	43·2	43·5
Clay and allied material prod'ts	88·2	88·2	88·2	88·2	84·5	84·5	83·8	83·8	83·8	83·8	83·8	86·3	86·3
Coal	93·5	92·6	93·9	94·0	94·3	94·5	95·6	96·6	96·6	96·0	96·6	96·6	96·6
Coke	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0
Petroleum and products	72·8	72·8	72·8	72·7	72·9	72·9	72·9	70·9	70·5	70·5	68·5	68·5	68·2
Asbestos	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8
Fertilizers	75·2	75·2	75·4	75·4	81·1	82·8	82·8	82·8	82·8	82·8	82·8	83·0	83·4

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C W.... bush.	·521	·502	·491	·455	·413	·312	·295	·281	·282	·284	·300	·289	·285
Wheat, No. 1 Man. Northern "	1·384	1·384	1·152	1·143	·984	·766	·633	·615	·590	·606	·599	·604	·595
Flour, First Patent 2-98's jute....	7·640	7·475	7·000	7·200	6·750	6·000	5·170	5·025	4·875	4·830	4·875	4·950	4·950
Sugar, Br. West Indies, Montreal.... cwt.	1·990	1·938	1·975	2·025	2·050	2·000	2·020	2·000	2·075	2·080	2·110	2·080	2·100
Sugar, granulated, Montreal "	5·085	4·990	4·895	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2] ... lb.	·137	·120	·117	·127	·156	·162	·163	·172	·167	·164	·160	·161	·164
Cattle, steers, good, over 1,050 lbs.... cwt.	5·800	6·070	6·440	7·280	7·070	7·030	5·930	5·700	5·870	6·470	6·730	6·940	7·150
Hogs, bacon, Toronto.... "	9·870	9·940	10·220	10·920	11·940	9·660	9·150	8·010	8·100	8·960	9·220	9·230	9·200
Beef hides, packer hides, native steers.... lb.	·100	·090	·090	·075	·105	·110	·115	·130	·143	·115	·120	·095	·100
Leather, green hide crops.. "	·380	·380	·380	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360
Box sides, B, Oshawa.... ft.	·210	·200	·200	·200	·200	·200	·220	·220	·220	·220	·220	·220	·220
Butter, creamery, finest, Montreal.... lb.	·369	·337	·282	·267	·266	·252	·243	·243	·235	·229	·242	·238	·233
Cheese, Canadian, old, large, Montreal.... "	·185	·180	·180	·180	·180	·180	·180	·180	·180	·200	·200	·200	·200
Eggs, Grade "A", Montreal doz.	·278	·254	·278	·293	·328	·330	·395	·445	·468	·385	·276	·268	·254
Coton, raw 1-11/16". Hamilton.... lb.	·105	·109	·109	·106	·109	·104	·100	·107	·107	·103	·106	·106	·105
Cotton yarns, 10's white, single.... "	·250	·250	·250	·250	·250	·250	·250	·250	·250	·250	·248	·248	·248
Silk, raw, New York[2].... "	1·723	1·722	1·711	1·718	1·925	1·856	1·878	1·955	1·904	1·928	1·999	2·179	2·339
Wool, eastern bright ¼ blood "	·175	·160	·160	·150	·160	·160	·160	·165	·165	·160	·160	·160	·160
Wool, western range, semi-bright, ½ blood.... "	·160	·150	·150	·150	·160	·165	·165	·165	·165	·160	·160	·150	·150
Pulp, groundwood, No. 1... ton	23·379	21·640	21·572	21·004	20·799	20·698	20·466	20·842	20·623	20·950	21·232	21·202	21·365
Pig-iron, malleable.... "	23·500	23·500	23·500	23·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500
Steel, merchant bars, mill..100lb.	2·700	2·700	2·700	2·700	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal.... cwt.	10·317	10·295	9·776	9·418	10·409	10·614	10·793	11·580	11·414	10·848	10·640	10·422	10·552
Lead, domestic, Montreal.. "	4·354	4·292	4·010	3·933	4·136	3·975	4·150	4·303	4·261	4·130	3·981	3·952	4·013
Tin ingots, Straits, Toronto. lb.	·448	·425	·413	·445	·465	·463	·465	·486	·495	·493	·498	·490	·495
Zinc, domestic, Montreal... cwt.	3·987	3·863	3·679	3·712	3·988	3·834	3·888	4·073	3·907	3·780	3·769	3·800	3·828
Coal, anthracite, Toronto.. ton	10·350	9·930	9·680	9·670	9·930	10·186	10·444	10·444	10·600	10·600	10·600	10·600	9·930
Coal, bituminous, N.S. run-of-mine.... ton	5·250	5·250	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto.... gal.	·160	·160	·160	·160	·160	·160	·160	·150	·150	·150	·150	·150	·150
Sulphuric acid, 66° Beaume.net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
United States—													
Fisher, 200: 1926....	82·6	82·2	80·9	80·9	80·9	81·5	80·4	80·6	80·3	80·4	79·9	79·8	79·8
Bureau of Labour, 784: 1926....	79·8	79·7	78·7	78·1	78·3	78·8	78·1	78·3	77·6	77·5	77·0	76·9	.....
Annalist, 94: 1926....	82·8	82·5	80·7	80·5	80·4	81·2	79·9	80·5	79·7	79·9	79·6	79·2	79·1
United Kingdom—													
Board of Trade, 200: 1930....	105·8	104·1	103·1	102·0	100·7	100·6	99·5	98·4	99·1	98·4	98·3	97·2	96·8
Economist, 58: 1927....	75·5	74·1	73·3	72·2	72·0	72·2	70·4	70·2	70·0	69·0	68·6	68·7	.....
France, Statistique Générale, 126: 1913....	631	634	643	654	660	652	649	652	664	674	684	689	.....
Germany, Federal Statistical Office, 400: 1913....	105·7	105·8	105·6	105·4	105·6	105·6	105·9	105·6	105·7	106·1	106·3	106·5	.....
Belgium, Ministry of Labour, 130: 1914....	657	644	640	631	629	623	620	622	617	610	607	604	.....
Netherlands, Central Bureau Statistics, 48: 1913....	95	93	92	92	92	90	90	91	.....	.....	.....	.....	.....
Norway, Official, 95: 1913....	157	155	154	154	153	154	152	151	150	150	150	.....	.....
Sweden, Commerce Dept., 160: 1913....	134	132	131	130	130	130	128	127	128	127	127	127	.....
Finland, Official, 139: 1926....	101	100	99	98	97	97	98	97	98	98	98	.....	.....
India, Dept. of Statistics, 72: 1914.	97	96	94	94	94	95	94	95	95	95	95	.....	.....
Japan, Bank of Japan, 56: 1913....	188·4	190·0	186·5	188·1	192·2	192·2	190·3	190·3	190·8	191·8	192·8	.....	.....
Australia, Commonwealth Statistician, 92: 1913....	147·1	147·3	149·3	150·8	152·7	158·6	157·4	154·4	157·6	156·1	155·2	.....	.....
New Zealand, Official, 180: 1909-1913....	152·8	152·2	151·9	151·4	151·7	150·8	151·4	150·6	151·0	151·8	154·7	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914....	90	89	90	91	92	92	91	92	95	94	92	.....	.....

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	84·2	84·2	84·1	84·0	84·1	84·8	84·0	83·8	83·7	83·5	83·1	82·9	82·9
Food	78·6	78·8	77·7	78·1	78·4	80·7	77·6	77·1	76·6	76·2	75·2	74·5	74·5
Fuel	85·7	85·7	85·3	84·5	84·4	84·6	84·8	85·1	85·5	85·7	85·7	85·5	85·4
Rent	89·0	89·0	90·3	90·3	90·3	90·3	90·3	90·1	90·1	90·1	90·1	90·1	90·1
Clothing	73·7	73·7	73·7	73·0	73·0	73·0	73·4	73·4	73·4	72·8	72·8	72·8	72·8
Sundries	93·7	93·7	93·7	93·6	93·6	93·6	93·6	93·6	93·6	93·6	93·5	93·5	93·4
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	14·0	14·4	15·1	16·1	16·1	15·8	15·1	14·7	14·2	14·1	14·4	15·2	15·5
Veal, roast “	15·9	15·6	15·6	16·0	15·7	15·6	15·8	16·1	15·7	15·5	16·1	16·8	16·7
Mutton, roast “	23·4	24·2	25·7	25·7	23·7	24·5	24·0	22·9	21·7	22·0	22·6	23·4	23·8
Pork, fresh “	22·6	23·6	24·3	24·8	26·2	27·4	25·8	24·8	23·1	22·6	23·3	23·7	23·6
Bacon, breakfast “	30·4	31·9	32·5	33·1	34·2	36·3	34·9	34·0	32·5	30·9	30·5	30·3	30·5
Lard, pure “	15·3	15·4	15·4	15·3	15·2	15·3	15·0	14·9	14·8	14·4	14·0	13·3	12·7
Eggs, fresh doz.	32·0	29·0	25·9	27·9	31·0	34·1	36·0	39·7	43·9	44·0	38·5	29·6	30·1
Milk qt.	11·5	11·5	11·5	11·3	11·1	11·1	11·1	11·3	11·3	11·3	11·1	11·1	11·1
Butter, creamery lb.	39·1	39·7	33·3	31·4	29·9	29·8	28·3	27·2	27·3	26·7	26·4	27·1	26·7
Cheese “	23·4	23·7	23·8	23·8	23·8	23·9	23·6	23·3	23·3	23·3	22·8	22·6	22·2
Bread “	6·8	6·9	6·9	6·8	6·8	6·8	6·6	6·5	6·4	6·5	6·3	6·3	6·2
Flour “	4·4	4·3	4·3	4·1	4·1	4·0	3·6	3·3	3·3	3·2	3·1	3·1	3·0
Rolled oats “	5·8	5·7	5·7	5·7	5·7	5·7	5·6	5·4	5·3	5·3	5·2	5·1	5·0
Rice “	8·2	8·2	8·2	8·2	8·2	8·2	8·2	8·1	8·1	8·2	8·2	8·1	8·1
Beans “	5·5	5·4	5·4	5·4	5·3	5·3	5·3	5·2	5·2	5·1	5·1	5·1	5·0
Apples, evaporated “	15·0	15·4	15·4	15·3	15·0	14·9	15·0	15·5	14·8	14·9	15·3	15·4	15·2
Prunes “	11·1	11·0	10·8	11·0	11·0	11·1	11·0	10·9	10·9	10·8	10·9	10·8	10·7
Sugar, granulated “	6·5	6·5	6·5	6·5	6·4	6·4	6·3	6·3	6·3	6·3	6·3	6·3	6·3
Tea “	58·1	58·0	58·6	58·7	58·6	58·6	58·9	58·7	58·8	58·6	58·2	58·9	58·5
Coffee “	35·2	34·7	34·8	34·7	34·8	34·5	35·0	34·8	34·4	34·7	34·3	34·3	34·1
Potatoes peck	20·2	19·5	18·9	19·7	20·5	28·6	21·1	21·5	22·0	23·5	24·6	26·0	26·6
Cost per Week of a Family Budget—													
All foods	8·69	8·69	8·50	8·56	8·57	8·81	8·52	8·45	8·38	8·33	8·27	8·16	......
Fuel and light	2·81	2·82	2·81	2·79	2·79	2·80	2·80	2·81	2·83	2·83	2·82	2·82	......
Rent	5·94	5·96	6·02	6·04	6·04	6·06	6·06	6·06	6·04	6·05	6·05	6·05	......
Totals	17·48	17·50	17·36	17·43	17·45	17·70	17·41	17·35	17·29	17·25	17·18	17·06	......

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**99·2**	**97·9**	**99·7**	**100·0**	**106·9**	**105·2**	**98·6**	**109·7**	**110·4**	**106·8**	**102·9**	**104·1**	**103·7**
Industrials, total (68)	164·0	160·5	163·5	163·5	175·1	172·8	162·2	182·7	184·9	179·4	171·4	174·0	171·4
Machinery and equipment (8)	100·7	103·2	107·2	111·8	129·2	130·1	120·6	139·8	141·5	135·5	129·4	129·4	126·6
Pulp and paper (7)	14·6	15·4	15·7	18·6	23·1	21·0	17·5	22·8	21·6	19·3	16·9	16·4	15·1
Milling (3)	76·5	75·6	85·8	84·8	88·6	88·3	78·4	85·8	84·9	78·8	79·1	77·6	79·8
Oils (4)	181·2	172·0	177·2	170·0	177·6	176·7	165·0	182·1	184·5	176·9	173·5	175·9	173·9
Textiles and clothing (10)	60·3	55·0	54·5	54·1	59·4	59·0	54·3	58·5	59·0	56·9	52·9	54·3	57·2
Food and allied products (12)	152·0	151·5	153·6	156·2	167·9	168·5	162·2	170·1	170·2	170·1	172·9	175·3	172·5
Beverages (7)	101·3	106·0	107·5	109·2	120·5	122·1	108·8	133·3	143·3	135·9	126·9	130·4	127·6
Building materials (15)	116·0	119·4	122·5	129·8	142·6	139·3	121·2	139·5	141·5	140·2	133·3	133·6	132·9
Industrial mines (2)	387·3	386·6	389·2	395·2	433·0	421·1	401·0	467·9	466·1	459·3	422·1	433·1	419·2
Utilities, total (19)	43·1	43·7	44·5	45·1	48·6	47·1	42·7	46·9	46·2	44·0	42·7	42·9	44·4
Transportation (2)	14·5	15·4	14·8	15·7	18·3	16·7	14·1	16·5	16·4	14·3	13·4	12·4	11·5
Telephone and telegraph (2)	120·1	117·0	122·8	123·8	123·7	125·3	121·1	125·8	126·8	127·3	127·3	129·7	131·7
Power and traction (15)	58·2	59·7	61·0	61·2	66·4	64·3	57·8	64·0	62·3	59·4	57·5	58·2	62·
Banks (8)	80·5	80·4	80·9	81·0	84·9	85·0	83·4	86·0	85·6	83·9	85·2	85·3	85·
MINING STOCK PRICES—													
Total (24)	134·9	133·9	139·5	145·8	151·1	156·0	144·0	157·4	159·6	159·0	158·0	158·8	155·
Gold (21)	111·4	110·5	114·1	119·2	119·8	123·8	113·6	121·3	121·1	121·6	121·4	121·1	118·
Base metals (3)	225·3	229·5	243·0	259·5	282·1	289·2	269·8	308·2	319·3	313·0	307·0	315·1	305·
Preferred Stocks	**77·5**	**78·2**	**80·1**	81·8	87·2	86·8	81·3	**88·0**	**87·5**	86·9	85·0	84·4	83·
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·14	3·09	3·00	3·00	3·04	3·04	3·17	3·07	2·99	3·00	3·01	3·01	2·9
Index of	64·7	63·7	61·7	61·8	62·7	62·7	65·3	63·2	61·5	61·8	62·1	61·9	61·
Price Index	116·8	117·3	118·2	118·1	117·6	117·6	116·0	116·9	117·8	117·7	117·5	117·6	117·
Capitalized yields	154·6	157·0	162·1	161·8	159·5	159·5	153·1	158·2	162·6	161·8	161·0	161·6	163·
Province of Ontario yields	3·28	3·22	3·13	3·13	3·20	3·20	3·30	3·20	3·12	3·15	3·26	3·34	3·2
Index of	68·5	67·2	65·3	65·3	66·8	66·8	68·9	66·8	65·1	65·8	68·1	69·7	68·

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	March 15	March 22	March 29	March 31	April 5	April 12
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5.000,000
2. Rest fund	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation	159,690,606	159,168.562	159,577,316	160,143,965	164,195,228	166,590,892
4. Deposits—						
(a) Dominion Government	20,176,942	22,732,144	19,167,951	20,494,045	17.936,340	18,495,206
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	206,373,156	204,081,246	203,122,226	205,641,646	204,911.687	202,533,830
(d) Other	3,334,276	5,383,709	6,182,159	6,609,011	6,889,975	7,694.865
Total	229,884,375	232,197,099	228,472,336	232,744,702	229,738,003	228,723,901
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	2,130,397	1,923,146	1,722,179	4,537,013	1,826,299	2,065.003
Total	398,608,893	400,192,322	396,675,346	404,329,195	402,663,044	404,283,311
ASSETS—						
1. Reserve—						
Gold coin and bullion	201,806,431	202,057,425	202,057,425	202,984,328	203,703,529	206,441,168
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	35,151,153	36,405,892	32,498,991	33,335,184	32,497,619	31,138,267
Other currencies, of countries on a gold standard	391	356	348	359	94	771
Total	236.957,975	238,463,674	234,556,765	236,319,871	236,201,242	237,580,206
2. Subsidiary coin	411,502	440,128	423,828	423,931	425,884	422,472
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered and Savings Bank	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	130,792,864	130,824,005	130,660,285	132,718,483	132,773,458	132,824,506
(b) Other Dominion and Provincial Government securities	25,486,076	26,083,291	27,038,501	27,067,353	27,459,540	27,982,889
(c) Other securities	....	....	....	....	....	....
Total	156,278,940	156,907,296	157,698,785	159,785,835	160,232,998	160,807,394
7. Bank Premises	1,650,189	1,650,189	1,650,915	1,650,915	1,651,050	1,651,321
8. All other Assets	3,310,286	2,731,035	2,345,053	6,148,643	4,151,869	3,821,918
Total	398,608,893	400,192,322	396,675,346	404,329,195	402,663,044	404,283,311
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	60·82	60·93	60·44	60·14	59·95	60·09

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Bank of France— (Million Francs)													
ASSETS—													
Gold	55,807	55,807	55,807	55,808	55,808	55,808	55.808	55,808	55,808	87,264	87,265	87,266	87,266
Foreign Exchange	874	845	830	813	804	782	767	764	763	888	821	761	759
Domestic Bills	17,978	16,469	17,072	15,195	11,524	13.057	14,439	27,716	23,046	19,664	17,099	16,193	15,277
Advances to Government	31,904	38,574	40,134	40,134	40,134	40,134	40.134	50,134	48,134	20,627	20,627	20,627	20,627
Loans	4,518	4,822	4,579	3,567	4,166	4,168	3,876	5,673	5,465	5,298	4,055	3,525	3,390
Other assets	7,187	8,361	7,288	7,334	8,258	7,117	7,364	8,410	7,427	14,185	14,442	14,099	14,308
LIABILITIES—													
Note circulation	92,740	98,095	98.519	98,923	102,087	101,117	99,065	124,428	110,446	106,798	110,935	109,378	111,162
Deposits	22,373	23,642	24.039	20,773	16,014	17,342	20.575	21,418	27,469	38,124	30,656	30,380	27,635
Other	3,154	3,141	3,154	3.155	2,592	2,608	2,649	2,660	2,727	3,004	2,718	2,713	2,830
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	76	76	76	76	77	76	76	77	77	77	77	77	77
Treasury Bills	21	89	12	18	39	17	1	2	1	......	121	16	28
Other bills and cheques	5,637	5,813	5.841	5,832	6,136	6,247	6,647	8,173	7,542	7,513	8,123	7,144	7,333
Security loans	81	63	59	57	71	49	35	48	32	48	45	52	60
Securities	396	373	418	845	847	847	848	848	848	846	855	890	948
Other	953	1,388	1,614	1,373	1,322	1,285	1,268	1,129	1,360	1,494	1,621	1,848	1,710
LIABILITIES—													
Note circulation	5,278	5.622	6,086	6,269	6,440	6,650	6,869	8,023	7,754	7,744	8,223	7,816	7,939
Deposits	891	1,323	1,031	1,021	1,119	920	1,033	1,231	1,040	1,141	1,527	1,119	1,105
Other	996	877	903	911	932	951	974	1,022	1,064	1,093	1,091	1,091	1,112
Bank of Japan— (Million Yen)													
Gold	801	801	801	801	801	501	501	501	501	501	501	501	501
Discounts	463	459	478	458	439	461	465	466	476	442	457	404	424
Government bonds	1,175	1,032	1,176	1,237	1,280	1,213	1,257	1,254	1,625	1,412	1,841	1,671	1,694
Notes issued	1,907	1,824	1,986	1,881	1,946	2,043	1,953	1,931	2,157	2,132	2,755	2,311	2,292
Total deposits	590	493	460	539	452	372	500	595	659	621	438	596	718

IX. Finance—Continued

36. BANKING AND CURRENCY[1]

Item	1938											1939	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	End of Month												
Banking—													
READILY AVAILABLE ASSETS—													
Specie	9·87	9·51	9·68	10·20	9·62	10·13	11·58	10·61	10·25	10·80	9·91	11·60	11·60
Bank of Canada notes	47·20	46·67	46·91	52·19	46·08	47·91	54·47	52·83	57·38	55·97	56·84	54·10	50·17
Deposits with Bank of Canada	188·75	194·86	195·73	189·13	195·45	187·53	202·25	211·48	228·46	215·20	200·65	215·06	210·54
In United Kingdom banks	33·27	31·82	36·10	39·78	36·93	34·49	33·77	33·50	26·43	24·43	18·15	16·68	25·88
In foreign banks	68·22	83·50	89·38	86·90	83·85	90·17	95·52	118·67	117·16	169·85	151·96	147·63	146·52
Foreign currency	24·10	23·62	22·83	24·95	28·29	28·82	27·49	28·55	30·49	31·43	31·84	30·51	29·83
Government securities	1140·73	1144·28	1155.05	1148.03	1156·38	1138.69	1144.97	1128.97	1120·14	1140.74	1162·10	1162·43	1192·94
Call loans abroad	50·84	50·68	50·09	57·89	53·21	53·42	55·05	44·96	51·60	47·98	50·80	56·13	54·44
Total quick assets	1,562	1,585	1,606	1,609	1,610	1,591	1,625	1,630	1,642	1,696	1,682	1,692	1,722
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	175·31	170·46	177·55	177·47	171·53	168·03	167·91	165·72	164·90	162·68	174·31	168·75	175·65
Other securities	124·40	123·67	123·34	123·90	134·22	129·77	126·99	126·70	123·87	122·63	126·78	125·16	121·29
Canadian call loans	70·18	62·92	63·87	65·71	69·38	71·04	70·53	60·13	66·08	63·96	64·87	62·61	60·42
Current loans	737	752	770	769	786	786	781	829	848	837	806	792	787
Current loans abroad	169·17	169·31	160·36	162·34	181·34	151·85	144·22	143·10	142·08	148·19	152·46	147·65	144·95
Provincial loans	21·63	18·72	15·90	17·76	19·50	17·03	18·73	22·30	22·85	21·15	22·06	21·03	21·71
Municipal loans	92·78	98·81	120·47	112·72	115·92	116·51	112·99	114·11	114·53	112·26	111·57	105·81	111·36
Total loans, etc	1,391	1,396	1,431	1,429	1,478	1,441	1,422	1,461	1,483	1,468	1,459	1,423	1,423
OTHER ASSETS—													
Non-current loans	10·00	10·18	10·04	10·04	9·99	9·87	9·86	9·82	9·43	9·06	8·80	8·73	8·68
Real estate	8·48	8·38	8·43	8·37	8·34	8·34	8·34	8·33	8·21	8·00	7·96	8·01	7·97
Mortgages	4·27	4·46	4·45	4·42	4·42	4·41	4·39	4·35	4·18	4·15	4·12	4·15	4·21
Premises	73·51	73·34	73·33	73·62	73·47	73·56	73·62	73·46	73·29	72·81	72·71	72·89	72·90
Letters credit	61·52	58·85	56·93	57·96	59·04	61·50	57·75	57·10	58·56	56·22	52·55	53·94	53·97
Loans to companies	11·23	11·16	11·36	11·47	11·46	11·38	11·29	11·25	11·52	11·77	11·66	11·59	11·51
Other assets	1·94	2·00	2·11	2·22	2·31	2·15	2·23	2·16	1·79	1·73	1·74	2·20	2·19
Note circulation deposits	5·99	6·00	6·00	6·00	6·14	5·46	5·46	5·47	5·47	5·47	5·48	5·48	5·48
Inter-bank balances, notes of other banks	6·84	4·62	5·39	6·42	5·45	5·71	5·84	5·09	7·14	5·52	6·20	5·51	5·95
Cheques of other banks	103·19	100·92	118·09	108·52	126·84	106·53	104·55	127·78	115·50	112·27	115·87	104·54	98·19
Balances due by other banks	4·47	5·11	4·21	4·39	3·40	3·75	3·56	4·42	4·45	4·04	3·64	4·32	4·95
Grand total assets	3,245	3,266	3,337	3,332	3,399	3,322	3,334	3,400	3,424	3,455	3,431	3,396	3,421
LIABILITIES TO THE PUBLIC—													
Note circulation	101·98	100·25	100·36	97·30	103·93	100·84	98·66	104·04	101·19	97·09	94·52	90·09	94·36
Dominion Government	32·58	20·20	44·40	59·01	98·37	55·15	52·00	48·69	31·11	53·13	63·63	47·16	48·98
Provincial Government	37·66	46·34	51·56	48·11	49·83	45·51	44·03	40·53	43·57	40·98	42·52	42·54	40·48
Deposits by public—													
Notice deposits	1,615	1,623	1,631	1.625	1,621	1.623	1.635	1,633	1,656	1.655	1,660	1,667	1,691
Demand deposits	634·07	647·97	687·10	669·94	689·94	671·17	687·16	725·05	749·36	750·33	734·10	699·77	690·32
Total deposits	2,249	2,271	2,318	2.295	2.311	2,294	2 322	2,358	2,405	2,405	2,394	2,367	2,381
Foreign deposits	393·35	399·33	397·72	404·31	409·57	396·52	400·44	425·22	419·06	435·94	419·68	430·39	432·27
Due banks abroad—													
United Kingdom	11·61	11·13	12·27	11·17	12·52	11·03	10·17	11·26	10·31	10·33	11·79	11·33	10·65
Foreign	42·66	44·81	41·90	44·04	42·20	43·74	36·91	35·90	37·97	40·36	43·17	42·21	44·77
Bills payable	0·80	0·58	0·29	0·24	0·25	0·35	0·30	0·36	0·34	0·34	0·22	0·27	0·16
Letters of credit	61·52	58·85	56·93	57·96	59·04	61·50	57·75	57·10	58·56	56·22	52·55	53·94	53·97
Other liabilities	4·02	4·02	3·83	2·88	2·96	2·88	2·89	3·00	3·70	4·22	4·77	4·71	4·49
Total public liabilities	2,935	2,957	3,027	3,020	3,089	3.011	3,025	3,084	3,112	3,144	3,127	3.090	3,111
Due between banks	16·15	14·82	18·29	17·79	15·97	16·72	12·37	17·69	13·54	17·85	11·71	12·85	15·54
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,958	1,222	2,358	2,364	1.398	2.552	2.375	1,417	2,556	2,374	1,412	2,543	2,197
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145,50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,233	3,252	3,327	3,320	3,386	3,310	3,319	3,382	3,411	3,443	3,419	3,384	3,408
Surplus of notice deposits over current loans	+877	+871	+861	+856	+835	+836	+854	+804	+808	+818	+853	+876	+903
Percentage of current loans to notice deposits, p.c	45·7	46·4	47·2	47·3	48·5	48·5	47·8	50·8	51·2	50·6	48·5	47·5	46·6
All notes in hands of public	197·05	197·61	203·99	194·00	206·51	204·02	199·72	221·55	214·75	206·32	206·74	191·84	196·73
Security holdings	1,440	1,438	1,456	1,449	1,462	1,436	1,440	1,421	1,409	1,426	1,463	1,454	1,490
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	123·3	124·8	123·9	123·9	122·9	122·8	125·5	126·3	127·2	129·6	125·8	132·9	134·2
Notice deposits	119·6	119·7	120·1	120·4	121·4	122·2	123·0	122·9	124·3	123·5	124·3	124·7	125·1
Current loans	80·5	81·0	82·3	82·5	84·9	85·3	83·9	87·3	87·6	87·8	86·8	86·2	86·0
Security holdings	267·0	271·3	276·7	276·4	277·1	273·4	274·1	268·5	261·7	262·3	267·6	269·6	276·2
Call loans, Canada	52·7	47·3	47·2	47·6	48·9	51·0	50·4	41·8	45·2	43·8	45·7	46·2	45·4
Call loans, elsewhere	20·5	19·5	20·2	25·1	20·9	23·2	21·1	17·3	21·4	17·4	19·8	23·8	22·0
Notes in hands of public	112·5	114·0	117·7	110·3	111·8	115·5	109·5	116·8	112·2	109·4	114·0	112·9	112·3

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[1] In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Bank Debits—													
Maritime Provinces													
Halifax	26·3	25·3	26·2	28·0	30·5	27·2	28·9	27·7	35·4	32·7	27·9	22·8	27·9
Moncton	8·0	8·7	9·2	10·3	8·9	9·1	9·0	9·4	9·2	9·9	7·9	7·1	7·8
Saint John	15·4	16·3	17·8	17·0	16·7	16·9	14·5	15·6	16·2	15·8	15·1	12·9	14·9
Totals	49·7	50·4	53·2	55·3	56·1	53·3	52·4	52·7	60·7	58·4	50·9	42·8	50·5
Quebec—													
Montreal	690·5	701·1	742·1	835·9	794·9	706·2	722·0	818·1	854·8	808·9	737·0	592·8	757·2
Quebec	80·0	53·4	52·4	62·3	67·0	67·1	74·5	119·6	121·3	71·8	56·5	71·1	74·8
Sherbrooke	6·9	6·7	6·8	7·7	7·1	6·8	7·1	7·5	7·7	7·5	6·0	5·4	5·8
Totals	777·4	761·2	801·2	905·9	869·0	780·0	803·6	945·2	983·8	888·1	799·5	669·3	837·7
Ontario—													
Brantford	8·5	9·1	9·5	9·7	9·6	8·4	8·4	10·0	9·7	10·3	7·2	7·0	8·3
Chatham	8·3	8·2	7·6	8·3	7·0	7·1	6·7	7·6	10·3	11·8	9·5	8·1	8·2
Fort William	5·2	4·9	5·4	5·7	5·6	6·8	6·1	6·4	5·6	5·7	5·1	4·8	4·2
Hamilton	49·7	53·9	50·8	54·8	54·9	50·7	53·0	58·4	51·6	49·3	46·9	43·0	45·0
Kingston	5·3	5·4	6·1	5·9	5·8	5·3	6·2	6·9	6·4	6·3	6·0	4·3	5·5
Kitchener	10·1	10·7	12·4	11·2	10·9	10·6	11·3	11·4	11·9	12·9	12·2	9·3	10·5
London	31·0	30·7	32·5	43·9	33·1	28·1	25·3	30·8	32·9	37·3	35·7	24·6	28·5
Ottawa	101·9	108·8	134·4	103·0	114·5	89·8	78·1	100·3	98·7	88·9	94·4	69·3	82·6
Peterborough	5·6	5·7	6·0	6·1	5·9	5·5	6·3	5·9	6·1	6·6	5·4	4·6	5·3
Sarnia	5·8	5·9	6·0	6·7	6·5	5·9	6·1	6·3	6·3	7·3	6·1	5·0	6·0
Sudbury	6·5	7·1	7·6	7·1	7·6	7·3	7·0	7·2	7·3	7·0	6·3	5·8	6·3
Toronto	843·2	806·3	801·4	999·8	791·3	817·7	775·1	876·4	974·9	1,070·5	888·8	711·0	843·2
Windsor	37·2	36·8	36·0	41·3	34·2	29·3	32·7	32·7	34·7	46·8	37·9	33·2	34·0
Totals	1,118·4	1,093·4	1,115·6	1,303·4	1,086·8	1,072·5	1,022·5	1,160·3	1,256·4	1,360·6	1,161·5	930·1	1,087·5
Prairie Provinces—													
Brandon	2·2	2·7	2·8	2·8	2·9	2·7	3·3	3·3	3·0	2·7	2·6	1·9	2·2
Calgary	43·1	47·6	44·7	48·2	42·6	42·7	70·3	91·6	65·2	66·3	51·5	38·0	42·8
Edmonton	34·6	35·8	36·6	35·3	34·4	32·5	36·0	42·6	38·3	39·3	35·6	28·0	31·6
Lethbridge	3·8	4·2	4·0	4·0	3·7	4·5	7·4	7·7	5·9	5·2	4·1	3·4	3·6
Medicine Hat	1·7	2·0	1·9	2·0	2·1	1·9	3·7	4·2	2·9	2·2	2·1	1·4	1·7
Moose Jaw	5·2	4·9	5·2	5·9	4·4	4·9	7·2	8·7	6·5	6·0	5·9	4·9	4·2
Prince Albert	2·0	2·1	2·1	2·2	2·1	2·1	2·2	2·6	2·2	2·1	1·8	1·6	1·9
Regina	28·9	59·0	38·2	38·1	39·6	30·0	68·2	62·5	44·7	31·9	32·7	22·3	27·9
Saskatoon	7·9	9·5	9·4	9·1	9·0	9·5	10·4	12·7	10·8	11·2	8·7	6·8	7·8
Winnipeg	141·5	185·9	199·6	164·3	152·9	176·7	381·8	394·8	313·1	250·9	177·5	149·9	163·8
Totals	271·0	353·6	344·4	311·9	293·8	307·7	590·6	630·5	492·6	417·9	322·5	258·2	287·4
British Columbia—													
New Westminster	5·8	5·9	6·1	6·5	6·4	6·7	6·2	6·7	6·0	6·6	5·5	5·4	6·1
Vancouver	123·8	113·4	116·5	118·6	117·1	125·8	156·2	155·1	139·3	146·3	145·4	118·7	130·7
Victoria	24·4	23·5	24·8	29·0	37·1	25·1	23·3	25·2	26·2	28·2	26·6	25·5	28·1
Totals	154·0	142·8	147·4	154·1	160·6	157·5	185·7	187·0	171·5	181·1	177·5	149·6	164·9
Canada	2,370·7	2,401·4	2,461·9	2,730·6	2,466·4	2,371·1	2,654·8	2,975·8	2,965·1	2,906·1	2,511·9	2,050·0	2,428·1
Bank Clearings	**1,320**	**1,360**	**1,424**	**1,486**	**1,358**	**1,353**	**1,515**	**1,672**	**1,662**	**1,587**	**1,377**	**1,163**	**1,285**

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.
Montreal Stock Exchange and Montreal Curb Market—													
Shares Traded—													
Industrials.....000	726	532	411	705	1,107	553	945	970	691	545	644	427	857
Mines.....000	3,451	2,169	1,493	1,170	1,697	1,463	1,600	2,435	1,727	1,842	1,575	1.624	1,633
Value of Listings[1].....$000,000	4.262	4,665	4,582	4,958	5.196	5,022	4,995	5.376	5,252	5,322	5,101	5,209	4,794
Brokers' Loans.....$000	14,159	13,629	13,573	13,965	16.233	16,346	13,377	14.509	15,046	15,518	13.860	13,327	12,792
Loan Ratio	0·33	0·29	0·30	0·28	0·31	0·33	0·27	0·27	0·29	0·27	0·27	0 26	......
Toronto Stock Exchange—													
Borrowings on collateral...$000	22,200	22,448	22,981	23,598	25,663	25 435	20,269	21,393	22,400	23.260	21,597	20,857	......
Ratio to quoted values	·54	·50	·52	·50	·52	0·53	0·42	0·42	0·45	0·46	0·44	0 42	......
Sales.....000	26,355	15,211	12,675	15,952	21,452	15,335	18,707	19,054	12,585	14,440	19,092	11,874	12,956
Values.....$000	49,231	29,998	26,088	31,155	40,611	37,692	40,089	48,822	37,727	27,663	34,451	23,101	30,098
Market values[2].....$000,000	4.086	4,519	4,389	4,734	4,960	4,782	4,852	5,069	4,984	5,044	4,854	4,927	4,556
New Issues of Bonds.$000,000—	58·6	64·8	205·4	65·5	98·5	52·1	55·0	118·4	101·5	86·0	139·5	54·7	131·30
Index of Dividend Payments[3]—	146·2	146·8	147·3	146·7	145·9	145·7	145·6	145·4	143·8	141·2	138·7	137·5	136·6
Foreign Exchange—													
New York Funds in Montreal—													
High.....$	1·007	1·007	1·015	1·013	1·009	1·004	1·020	1·015	1·009	1·011	1·009	1·006	......
Low.....$	1·000	1·004	1·005	1·008	1·003	1·001	1·002	1·006	1·006	1·007	1·006	1·003	......
Average.....$	1·003	1·005	1·008	1·011	1·005	1·003	1·006	1·009	1·007	1·009	1·008	1·005	......
Close.....$	1·007	1·005	1·011	1·010	1·003	1·001	1·008	1·007	1·006	1·010	1,006	1·004	......
London Sterling in Montreal—													
High.....$	5·018	5·024	5·021	5·031	5·000	4·929	4·862	4·851	4·793	4·732	4·718	4·712	......
Low.....$	4·978	4·989	4·997	4·998	4·928	4·863	4·800	4·784	4·656	4·685	4·667	4·705	......
Average.....$	4·998	5·006	5·008	5·012	4·956	4·897	4·834	4·812	4·741	4·713	4·706	4·709	......
Close.....$	4·999	5·014	5·004	5·002	4·941	4·863	4·855	4·788	4·707	4·685	4·707	4·708	......

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[1] Exclusive of bonds.
[2] Months end values of all listed stocks.
[3] Published by courtesy of Nesbitt Thomson and Co

INCOME TAX COLLECTIONS BY DISTRICTS

Comparative statement of net collections by districts received during the months of April to March inclusive, for the fiscal years 1936-37, 1937-38, and 1938-39. Increase or decrease is shown for latest fiscal year.

District	1936-37	1937-38	1938-39	Increase or Decrease* 1938-39 from 1937-38
	$	$	$	$
Charlottetown	872,985	970,279	499,138	471,140*
Halifax	1,375,274	1,614,332	2,337,848	723,516
Saint John	910,940	1,100,728	1,585,397	484,669
Quebec	1,318,719	1,226,967	1,741,583	514,615
Montreal	27,750,579	32,418,198	36,786,415	4,368,217
Ottawa	8,045,738	8,073,803	9,025,015	951,212
Kingston	327,474	270,447	276,967	6,520
Belleville	443,590	614,810	614,443	367*
Toronto	33,535,221	40,645,212	48,884,606	8,239,394
Hamilton	6,792,857	8,027,965	9,814,180	1,786,215
London	9,221,875	10,729,632	12,163,043	1,433,411
Fort William	262,850	358,576	505,018	146,442
Winnipeg	2,484,464	3,008,384	3,993,986	985,603
Regina	260,543	329.076	328,748	329*
Saskatoon	148,852	208,445	176,349	32,096*
Calgary	1,430,729	1,429,446	1,683,962	254,515
Edmonton	419,975	493,181	589,311	96,129
Vancouver	6,738,986	8,819,374	10,973,647	2,154,273
Yukon	23,519	26,675	46,482	19,807
Total	102,365,242	120,365,531	142,026,138	21,660,606

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.
United States Statistics—													
Industrial production..1923-5=100	79·0	77·0	76·0	77·0	83·0	88·0	91·0	96·0	103·0	104·0	101·0	98·0	......
Mineral production..1923-5=100	103·0	101·0	91·0	92·0	93·0	95·0	97·0	99·0	102·0	108·0	110·0	109·0	......
Manufacturing production..............1923-5=100	75·0	73·0	73·0	74·0	82·0	87·0	89·0	95·0	103·0	103·0	100·0	97·0	......
Wheat, Visible Supply.Mil. bush.	54	43	34	28	97	134	139	142	136	129	112	100	......
Receipts, principal markets............000 bush.	10,642	10,875	14,274	16,984	101,195	61,080	38,477	27,345	19,110	14,892	11,900	9,512	13,748
Shipments, principal markets............000 bush.	10,458	13,778	17,090	14,277	26,726	25,258	23,291	23,797	21,696	18,252	12,758	9,251	11,113
Exports, including wheat flour.........000 bush.	10,565	7,693	13,335	9,010	12,764	11,498	5,358	5,720	6,917	6,970	12,613	11,946	......
Wheat flour production...000 bbls.	8,600	7,834	7,739	8,474	8,507	9,160	9,699	9,634	8,838	8,416	8,476	......	......
Sugar meltings, 8 ports...........000 long tons..	301	344	343	375	383	392	426	376	292	247	261	247	......
Tobacco Consumption—													
Cigars..................Millions	432	385	417	477	421	478	486	526	516	334	349	361	......
Cigarettes.............Millions	13,728	12,527	14,324	14,717	13,784	15,892	14,711	13,264	13,506	12,656	13,863	11,782	......
Cattle receipts, primary markets.........................000	1,626	1,502	1,681	1,605	1,630	1,946	2.017	2,306	1,900	1,465	1,635	1,294	1,542
Hog receipts, primary market 000	1,895	1,724	1,890	1,757	1,570	1,797	1,881	2,255	2,607	2,570	2,699	1,971	2,205
Cotton consumption.....000 bales	511	414	426	443	450	561	534	543	596	565	592	562	649
Newsprint Production................000 s. tons	67·9	58·8	68·0	65·4	63·3	67·4	68 3	72·8	78·4	75·9	77·3	70·9	79·9
Consumption[2]........000 s. tons	175·0	173·6	176·6	158·2	151·9	151·3	162·5	187·5	176·3	177·1	160·9	153·3	......
Pig iron production.....000 l. tons	1,452	1,376	1,255	1,062	1,202	1,494	1,680	2,054	2,270	2,211	2,175	2,060	2,407
Steel ingot production..000 l. tons	2,012	1,925	1,807	1,638	1,983	2,547	2,658	3,118	3,572	3,143	3,187	2,955	3,365
Automobile production..........000 cars and trucks	222·0	219·3	192·1	174·7	141·4	90·5	83·5	209·5	372·4	388·3	339·2	297·8	......
Zinc production............s. tons	43,399	38,035	37,510	30,799	30,362	32,296	32,328	36,740	40,343	44,825	44,277	39,613	......
Stocks.....................s. tons	118,009	135238	148120	149671	146208	141,997	130743	124,128	120778	126604	128407	128,192	......
Lead production............s. tons	35,129	37,997	31,918	33,992	27,976	23,723	24,994	27,968	35,958	30,988	38,299	36,391	......
Petroleum Production 000 bbls.	106524	102702	98,674	94,176	102898	106165	98,661	101830	98,567	102287	102490	93,475	......
Consumption (to stills).000 bbls.	95,885	95,675	99,238	93,870	99,856	101352	96,990	100787	97,309	97,964	99,614	87,797	......
Gasoline Production...000 bbls.	44,116	44,582	46,645	44,247	47,607	48,662	47,312	49,677	47,998	47,780	48,308	42,721	......
Consumption..........000 bbls.	41,259	43,254	44,911	44,293	47,474	50,459	46,058	46,272	44,991	41,649	37,847	34,595	......
Contracts awarded.......$000,000	226·9	222·0	283·2	251·0	239·8	313·1	300·9	357·7	301·7	389·4	251·7	220·2	300·7
Carloadings..............000 cars	2,223	2,650	2,186	2,171	2,862	2,392	2,553	3,542	2,530	2,949	2,302	2,297	2,390
Electric power production...................mill. k.h.	9,468	8,924	9,082	9,189	9,523	10,170	9,831	10,210	10,244	10,882	10,641	9,655	......
Index factory employment...............1923-5=100	87·4	85·4	83·7	82·4	82·9	84·9	86·9	87·5	90·0	91·6	91·7	91·3	......
Mail order sales, 2 cos........$000	71,868	81,920	79,613	79,565	65,392	72,783	87,723	100,012	93,510	125707	58,320	59,865	85,498
Variety stores, 4 chains.......$000	41,675	48,686	42,992	43,877	42,131	42,606	44,367	49,248	47,066	95,925	36,044	37,645	42,875
Imports..................$000,000	173·4	159·9	148·3	145·9	140·8	165·5	167·7	178·0	176·2	171·5	178·2	158·0	......
Exports..................$000,000	275·7	274·5	257·2	232·7	227·8	230·6	246·3	277·9	252·2	268·8	212·9	218·6	......
F.R. Banks, Bills Discounted............Mil. Dolls.	13	9	9	8	7	7	8	7	7	4	5	4	4
Reserve ratio...............p.c.	80·3	82·5	82·5	82·4	82·4	82·4	82·7	83·2	83·6	83·7	83·9	84·2	84·7
Total loans..........Mil. Dolls.	8,771	8,587	8,334	8,321	8,165	8,270	8,241	8,327	8,317	8,430	8,233	8,186	......
Demand deposits, adjusted........Mil. Dolls.	14,268	14,598	14,589	15,036	14,951	15,388	15,508	15,766	16,013	15,986	16,048	15,965	......
Interest Rates, Time Loans.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4-6 months...................p.c.	·88	·88	·88	·88	·75	·75	·69	·69	·63	·63	·56	·56	......
Bond Prices—Dollars													
All issues, New York, S.E.....	85·71	87·82	87·78	88·98	90·19	89·40	89·08	90·67	90·34	91·27	91·03	91·85	91·80
U.S. Treasury.................	102·5	102·7	104·0	103·9	103·8	104·0	103·0	104·3	104·0	104·1	104·4	104·7	......
Prices Common Stocks (419).................1926=100	77·9	70·7	73·9	73·1	88·0	89·5	86·0	91·1	94·7	92·0	91·8	90·1	91·7
(Copyright Standard Statist. Co.)													
Industrials (347)................	92·7	84·2	87·4	86·4	105·3	108·0	103·9	109·6	113·6	110·6	109·3	106·3	108·0
Railways (32)..................	25·5	20·9	21·8	20·5	27·3	27·8	25·5	28·1	30·0	28·8	29·8	28·0	29·7
Utilities (40)...................	68·5	64·0	69·5	69·2	76·5	75·0	72·2	77·4	80·9	77·9	81·2	83·8	85·8
Automobiles (10)...............	94·1	84·2	83·8	83·3	113·4	129·0	128·7	135·9	141·6	137·0	131·5	130·6	134·2
Tires and rubber goods (6).....	48·9	42·2	43·6	42·6	59·0	65·9	64·0	70·7	76·3	75·0	71·9	67·8	72·0
Chain stores (17)...............	52·5	49·9	52·5	52·2	58·4	58·6	55·8	58·9	64·4	61·5	62·7	63·6	64·0
Copper and brass (7)...........	124·6	108·5	112·3	103·6	143·3	147·5	143·7	162·4	165·8	155·5	145·6	134·5	136·9
Oil (14)........................	93·4	86·4	88·7	87·4	105·4	102·3	94·8	94·5	95·4	93·3	93·4	90·5	89·7
Railway equipment (10)........	41·3	35·7	37·3	35·2	46·7	46·6	42·6	47·1	53·6	52·7	53·8	50·4	51·2
Steel and iron (10).............	65·6	56·4	57·6	55·9	74·1	73·1	70·7	77·2	87·4	87·0	85·1	79·8	81·4
Textile (24)....................	50·2	48·2	48·2	49·2	68·8	74·0	68·0	70·9	72·3	67·3	68·3	66·1	69·2
Amusement (5)..................	16·3	14·2	15·5	15·7	18·1	18·1	17·9	18·7	19·4	18·9	18·6	17·6	17·7
Cigarettes (10).................	114·6	114·2	116·2	118·2	131·9	137·7	132·5	137·5	140·0	136·5	138·3	134·7	133·3
Stock sales, N.Y.......Mil. Shares	23·0	17·1	14·0	24·4	38·8	20·7	23·8	41·6	27·9	27·5	25·2	13·9	......
Bond sales, N.Y.......Mil. Dolls.	169·4	139·7	121·2	144·8	178·3	120·4	134·0	185·2	155·9	217·6	159·6	119·0	......
Bank Debits, N.Y...Mil. Dolls.	14,746	14,572	12,828	15,637	13,828	12,247	13,085	15,140	12,425	18,879	14,533	12,380	16,274
Outside, 140 centres...Mil. Dolls.	17,373	16,597	16,013	17,160	16,678	16,023	16,440	18,096	16,981	21,050	17,806	15,110	18,163

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Production—													
Iron............000 metric tons	726	672	644	550	516	450	437	477	469	453	509	524	......
Steel............000 metric tons	1,134	953	972	789	694	669	767	869	874	666	825	987	......
Coal............000 metric tons	22,359	18,112	19,428	17,392	17,392	17,096	17,323	18,814	20,012	20,289	19,461	20,684	......
ELECTRICITY GENERATED. ....mn. k w.h.	2,111	1,849	1,854	1,612	1,656	1,679	1,872	2,195	2,346	2,675	2,704	2,334	......
Copper available.........000 tons	25·0	33·8	11·3	19·4	21·1	17·1	24·5	20·3	23·5	14·8	13·2	22·1	......
Raw cotton delivered to mill...................mn. lb	113	94	93	85	87	98	84	98	100	95	100	100	......
Production artificial silk yarn and waste.......mn. lb.	13·27	10·57	13·39	11·11	11·64	9·31	11·78	11·75	12·41	10·39	11·82	12·48	......
Natural silk deliveries.....000 lb.	574	400	493	419	431	357	642	392	434	396	498	396	......
Crude rubber available.000 tons	10·81	8·52	10·21	8·96	9·74	8·53	9·57	7·95	4·14	7·35	7·02	10·07	......
Building plans approved.................1930=100	137·4	136·9	158·6	148·3	142·6	104·5	115·7	120·4	102·7	107·8	84·6	140·6	......
Other..............1930=100	143·3	130·2	130·3	132·8	175·0	102·4	109·1	158·8	132·9	130·6	121·1	133·5	......
Employment—													
Insured workers in employment................mn.	11·39	11·41	11·41	11·37	11·41	11·44	11·43	11·46	11·43	11·45	11·28	11·42	11·59
Number unemployed[1].......000	1,749	1,748	1,779	1,803	1,773	1,759	1,799	1,781	1,828	1,831	2,039	1,897	1,727
Percentage unemployed........	12·5	12·5	12·7	13·0	12·9	12·6	12·8	12·7	13·0	12·9	14·0	13·1	......
Coal mining.................	9·3	9·3	9·8	9·9	9·4	9·8	9·8	9·9	9·7	9·7	9·8	9·6	......
Iron and steel..............	15·8	16·8	20·3	23·6	24·1	25·4	27·1	21·0	23·6	24·2	22·2	17·2	......
General engineering..........	6·7	6·8	7·1	8·0	7·7	8·1	8·2	8·1	8·2	7·9	8·5	7·8	......
Electrical engineering........	4·8	5·1	5·3	5·5	5·1	5·4	5·4	5·2	5·3	4·9	5·7	5·5	......
Shipbuilding and marine engineering....................	17·1	17·5	17·1	17·4	18·3	17·7	17·9	19·3	19·1	19·3	19·8	19·6	......
Base metal working..........	7·9	8·1	8·7	9·2	7·9	8·6	9·3	8·1	8·1	7·4	8·8	7·5	......
Cotton......................	24·0	25·0	29·8	34·7	27·7	29·1	31·7	24·0	22·5	21·2	21·4	19·9	......
Woollen.....................	20·9	21·1	21·2	22·2	21·1	21·9	17·4	14·9	12·9	12·8	14·4	13·0	......
Building....................	13·6	12·2	11·7	12·1	13·3	12·6	13·9	15·6	16·9	18·2	23·4	19·6	......
Public works contracting.....	36·7	36·5	35·9	35·7	38·7	38·1	34·4	35·3	36·3	37·3	40·2	37·1	......
Trade—													
IMPORTS, TOTAL............£ mn.	84·9	73·7	75·4	76·5	73·9	74·1	75·0	79·0	78·0	74·1	75·6	65·5	......
Food, drink and tobacco£ mn.	37·1	32·1	35·2	38·4	36·4	35·1	37·7	39·3	39·1	35·4	35·0	30·2	......
Raw materials.........£ mn.	24·0	21·5	20·4	19·4	19·2	20·3	18·0	19·0	18·7	19·8	21·5	17·2	......
Manufactured..........£ mn.	23·2	19·7	19·4	18·1	17·7	18·0	18·7	20·2	19·7	17·8	18·4	17·6	......
Total, net imports.....£ mn.	79·4	68·7	68·2	71·5	69·4	69·1	71·0	73·6	72·9	69·3	71·0	60·7	......
EXPORTS, DOMESTIC, TOTAL £ mn.	42·2	37·3	38·2	36·9	37·5	36·3	39·8	42·6	42·9	39·1	39·5	38·1	......
Food, drink and tobacco£ mn.	2·8	2·4	2·8	2·7	2·9	3·0	3·1	3·7	3·8	3·0	3·1	2·5	......
Raw materials.........£ mn.	4·9	4·5	4·9	4·5	4·7	4·5	4·6	5·3	5·4	4·6	4·7	4·3	......
Manufactured..........£ mn.	33·5	29·3	29·5	28·8	29·0	28·0	31·1	32·3	32·5	29·4	30·4	30·4	......
BANK CLEARINGS—													
Provincial.............£ mn.	114·5	98·9	105·3	97·7	109·7	93·3	91·9	107·4	103·0	105·4	115·7	101·9	112·1
Postal receipts, daily.....£ 000	150	150	147	145	146	142	155	157	159	210	154	149	......
Transportation—													
SHIPPING—													
Entrances.......mn. net tons	5·60	5·30	6·03	6·13	6·07	6·42	5·91	5·89	5·37	5·50	5·05	4·54	......
Clearances.......mn. net tons	4·58	4·65	4·80	5·19	5·24	5·38	5·48	5·35	4·89	4·70	4·65	4·14	......
Index of shipping freights..........1935=100	127·5	126·9	130·6	123·1	120·2	126·4	126·3	127·6	122·3	124·1	120·8	121·5	......
RAILWAY TRAFFIC—													
Merchandise and live stock..............000 tons	8,569	7,931	7,015	6,992	6,173	6,636	6,903	7,344	7,324	......	......	......	......
Merchandise on railways............1935=100	109·5	101·5	91·0	89·0	86·0	89·0	88·5	88·5	88·0	84·5	......	......	......
Coal and coke........000 tons	15,004	12,953	11,838	12,086	10,694	11,986	12,889	14,240	13,731	......	......	......	......
AUTOMOBILES—													
Commercial vehicles in use.....................000	470·6	470·7	470·5	471·9	473·3	471·2	471·7	485·5	483·9	490·6	481·7	489·5	......
Commercial vehicles in use............1935=100	114·5	113·5	113·5	113·5	113·5	114·0	114·0	117·0	117·0	117·5	118·0	118·0	......
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	104·1	103·1	102·0	100·7	100·6	99·5	98·4	99·1	98·4	98·3	97·2	96·8	96·6
Economist..........1927=100	74·1	73·3	72·2	72·0	72·2	70·4	70·2	70·0	69·0	68·6	68·7	......	......
Statist..............1913=100	110·8	110·0	107·5	107·5	107·1	104·2	104·2	104·5	102·8	104·8	104·4	......	......
RETAIL, foods.......1929=100	88·9	90·2	89·6	94·8	91·6	90·9	90·3	90·9	90·2	89·6	89·6	87·7	......
Cost of living.......1929=100	93·9	95·1	94·6	96·9	95·1	95·1	94·6	95·1	95·1	94·6	94·6	93·3	......
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	145·5	154·7	129·1	152·3	179·7	178·1	136·0	131·4	124·5	135·5	156·6	146·0	142·0
Bank and currency notes£ mn.	485·4	479·5	478·6	485·7	488·1	482·6	478·6	496·4	478·6	495·3	468·0	473·2	477·2
Gold reserve...........£ mn.	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	126·4	126·4	226·0
LONDON CLEARING BANKS—													
Deposits..............£ mn.	2,254	2,268	2,263	2,299	2,309	2,298	2,269	2,256	2,249	2,254	2,230	2,141	2,152
Discounts.............£ mn.	239	249	280	289	301	305	289	268	272	250	255	211	190
Advances..............£ mn.	995	994	981	980	980	970	969	969	962	966	968	961	988
Investments...........£ mn.	634	638	631	630	633	642	648	645	642	635	624	603	611
TREASURY BILLS.........£ mn.	801	829	848	891	880	858	871	910	924	974	974	865	862
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·53	·53	·53	·63	·63	·53	·53	·75	·55	·97	·55	·53	·53
Security Values—													
Fixed interest.........1928=100	127·7	128·8	128·5	128·3	129·6	128·4	125·8	125·5	124·2	123·3	120·7	120·8	......
Industrial securities, July 1, 1935=100	84·3	90·7	80·4	86·9	85·8	82·2	83·5	83·3	81·8	80·4	78·0	85·2	......
Exchange, New York $ to £...	4·985	4·980	4·970	4·960	4·930	4·880	4·800	4·770	4·710	4·670	4·670	4·690	4·690
Exchange, Francs to £	159·63	160·75	176·62	178·17	179·18	178·58	178·41	178·82	178·70	177·44	177·06	176·99	176·85

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV OTTAWA, AVRIL 1939 N° 4

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.) F.R.S.C.
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les affaires s'améliorent généralement en mars, d'après l'indice du volume physique des affaires qui monte à 113·2 contre 111·7 en février. Comparativement à l'indice de mars l'an dernier, il y a un gain encourageant de près de 4 p.c. Les autres facteurs économiques sont fermes en mars. L'indice général des prix de gros reste inchangé à 73·2, tandis que les obligations à long terme du Dominion avancent de 117·6 en février à 117·9. La position des banques à charte est forte et les fonds disponibles pour placements sont considérables, les dépôts accusant un gain appréciable de 6 p.c. sur mars l'an dernier. L'indice de l'emploiement en général fait un gain mineur le 1er avril, l'indice ajusté pour la saison passant de 110·9 à 111·2.

Le volume de la production canadienne se maintient remarquablement bien le premier trimestre cette année et montre une résistance énergique à l'instabilité mondiale. Plusieurs groupes atteignent de nouvelles cimes le mois dernier. Les exportations de cuivre, par exemple, sont les plus considérables dans l'histoire, tandis que les expéditions d'or à la Monnaie atteignent un volume record, s'établissant à 478,041 onces fines. Les fromageries font des efforts louables pour regagner le terrain perdu ces deux dernières années, la production de mars (1,534,749 livres) étant plus forte qu'en tout autre mois de mars depuis 1934. La production de beurre de crémerie est également à plus haut niveau. Les exportations de madriers et planches s'établissent à 155,338,000 pieds m.p., les plus fortes en tout mois de mars depuis 1930, tandis que celles de bardeaux sont plus considérables que le même mois de toute autre année au cours de l'après-guerre.

Le commerce extérieur est également plus actif en mars, les exportations atteignent $77,200,000, gain de près de 3 p.c. sur le même mois l'an dernier. Cette avance est significative quand on considère que les prix de gros accusent un déclin de 12 p.c. sur l'an dernier. L'activité de l'aciérie est à beaucoup plus bas niveau en mars, la production d'acier en lingots étant de 95,697 tonnes longues, soit 19 p.c. de moins que la production de mars l'an dernier.

L'indice général des aliments s'améliore en mars, atteignant 104·0, le troisième record pour mars dans l'histoire. Les abatages de bétail sont à très bas niveau, les abatages inspectés de bêtes à cornes et de veaux étant de 128,728 unités, deuxième cime pour mars dans l'histoire. Il y a également augmentation pour les moutons et les agneaux, tandis que les abatages de porcs (près de 300,000 têtes) atteignent des niveaux records. La production de sucre montre un déclin mineur pendant le mois, tandis que l'activité de la minoterie fait voir un faible changement le dernier mois de statistiques connues. Après ajustement saisonnier, les exportations de saumon en boîte reculent du haut niveau du mois précédent.

L'industrie du tabac continue son ascension, l'indice général des dédouanements de tabac atteignant 183·5 contre 176·8 en février. C'est la deuxième cime pour mars dans l'histoire. Les dédouanements de cigarettes s'élèvent à 515,800,000 contre 469,600,000 en février. D'autre part, les cigares n'ont pas encore regagné leur popularité de l'après-crise.

Le groupe des textiles s'améliore considérablement en mars, après ajustement saisonnier, et l'indice passe de 106·3 à 121·6. La consommation de coton brut (9,381,000 livres), bien qu'inférieure au niveau des deux dernières années, indique une perspective plus optimiste. Les importations de laine brute et filés sont d'à peu près 2,900,000 livres.

Le groupe forestier continue d'être assez actif en mars et l'indice (110·4) montre un déclin mineur sur le mois précédent, après ajustement saisonnier. La production de papier à journal (220,648 tonnes) porte le total du premier trimestre cette année à 629,661 tonnes comparativement à 649,700 tonnes la même période l'an dernier. Les exportations de pulpe de bois montrent une amélioration marquée sur février, l'indice passant de 48·7 à 53·1. Les exportations de madriers et planches sont également à plus hauts niveaux et l'indice fait meilleure figure qu'en tout mois de mars depuis 1930.

Les opérations de l'industrie primaire du fer et de l'acier augmentent un peu en mars, alors que la production d'acier en lingots atteint 95,697 tonnes contre 77,179 en février, et l'indice, après ajustement saisonnier, s'élève à 130·0 contre 116·6 le mois précédent. La production de fonte en gueuse rétrograde un peu, alors que les voitures de tourisme et les camions provenant des usines de montage s'établissent à 17,549 unités contre 16,802 le même mois l'an dernier.

Les importations de caoutchouc brut, employé surtout par l'industrie automotrice, s'améliorent en mars, s'élevant à 5,505,582 livres. L'industrie du pétrole déploit également une perspective optimiste, les importations étant de 65,425,000 gallons, et l'indice ajusté pour la saison montre une augmentation de 14 points sur le mois précédent. C'est le record pour mars.

La construction, retardée par le printemps tardif, marque le pas en mars. La valeur des contrats adjugés dépasse un peu $9,000,000 contre $11,300,000 en février et $10,400,000 en mars l'an dernier. Les permis de bâtir dans 58 cités s'élèvent à $3,351,194 et affichent une bonne avance saisonnière sur février, l'indice ajusté passant de 23·9 à 33·7. La production d'énergie électrique est de 2,366,532 kWh en mars et l'indice, continuant son ascension, atteint 233·1; il n'est surpassé qu'en une seule occasion le même mois dans l'histoire. Tous les totaux des provinces avancent en mars et l'augmentation des livraisons aux bouilloires indique une plus grande activité des industries manufacturières.

Commerce

La situation commerciale est un peu plus brillante en mars; la valeur des exportations canadiennes avance à $76,149,000 en regard de $61,727,000 le mois précédent et $74,219,000 en mars 1938. La valeur du papier à journal fait un gain notable, de $8,685,000 à $9,388,000, tandis que les lingots d'or non monétaire dépassent $6,000,000. Les exportations domestiques s'élèvent à $926,962,000 l'année fiscale qui vient de se terminer, à rapprocher de $1,079,229,000 en 1937-38. Les exportations étrangères valent $42,808,000 cette année contre $14,593,000 l'an dernier. Si la valeur des exportations est ajustée pour le changement dans l'indice des prix des commodités d'exportation, le gain est considérable, l'indice des prix des exportations déclinant d'une moyenne de 81·1 l'année fiscale 1938 à 65·9 l'année terminée en mars 1939, diminution de près de 19 p.c.

Les exportations de blé canadien en mars s'établissent à 6,564,277 boisseaux ($3,987,087) contre 3,487,449 boisseaux ($4,452,423) le mois correspondant l'an dernier. Le prix moyen d'exportation tombe de $1.28 à 61 cents le boisseau. Les expéditions au Royaume-Uni s'élèvent à 5,175,712 boisseaux contre 2,170,113 il y a un an. Les exportations de farine de blé avancent également, s'établissant à 360,752 barils ($1,110,095) contre 309,735 ($1,770,784) il y a un an. Le prix moyen à l'exportation est de $3.08 contre $5.67. Le Royaume-Uni achète 204,122 barils comparativement à 179,414.

Ventes de véhicules à moteur

En mars les ventes de véhicules-moteur neufs continuent d'être au-dessous du niveau de 1938, s'établissant à 10,100 unités d'une valeur de $11,002,898 au détail contre 12,321 vendus $13,504,044 en mars l'an dernier. Les ventes de mars suivent la tendance saisonnière habituelle et surpassent de 78 p.c. celles de février, qui s'élevaient à 6,588 ($6,319,722). Les véhicules vendus pendant le trimestre terminé en mars se chiffrent à 21,718 ($23,938,889), à rapprocher de 26,214 ($29,030,621) le premier trimestre de 1938.

Le déclin remarqué ces derniers mois dans le financement de véhicules-moteur neufs et usagés se poursuit en mars, le total étant de 10,344 unités ($4,278,468) contre 12,575 ($5,341,318) le même mois l'an dernier. L'avance de 54 p.c. sur le total de février (6,773 véhicules financés pour $2,841,516) marque le début de l'activité commerciale habituelle du printemps. Le premier trimestre de l'année courante 23,440 véhicules ont été financés pour $9,853,964, à rapprocher de 27,416 unités ($12,105,990) la période correspondante de 1938.

Le marché des valeurs mobilières

Le mouvement à la hausse des moyennes des actions ordinaires canadiennes, commencé en février, se continue jusqu'au 10 mars, alors que l'indice général des cours quotidiens de 95 titres (108·9) surpasse de 3·3 le niveau du début du mois. Une réaction se produit dans la suite et l'indice baisse irrégulièrement pour fermer à 97·1, à peu près sur un pied d'égalité avec le creux de 1939 atteint le 26 janvier. Ce déclin reflète la faiblesse des marchés mondiaux et coïncide avec le renouvellement de la tension européenne. Les opérations sont extraordinairement lourdes durant le mois. Toutes les sections de l'indice composite rétrogradent et les mines industrielles tiennent la tête pour les déclins nets; viennent ensuite les boissons, les matériaux de construction, la machinerie et l'outillage, les aliments et les huiles. Bien que les indices quotidiens des utilités accusent des pertes nettes, la moyenne mensuelle influencée par les titres d'énergie et de communication avance de 1·5 point, à 44·4, en mars. L'indice industriel pour la même période baisse de 2·6 points, à 171·4, et celui des banques baisse de 0·2, à 85·1. L'indice moyen hebdomadaire des titres d'industries, d'utilités et de banques en mars n'est que de 0·4 p.c. inférieur à celui de février (104·1), ce qui est dû à la force comparative des utilités.

La perspective troublée en Europe occasionne une liquidation considérable sur les marchés canadiens des mines en mars et les cours dégringolent à leurs plus bas niveaux des six derniers mois. L'indice des cours de vingt-cinq titres miniers fait une perte nette de 18 points, reculant d'une cime de 161·4 le 9 mars à un creux de 142·4 la séance finale. Soutenus par les marchés extérieurs, les titres de mine d'or et de métaux communs affichent une avance continue les premiers jours. Cette avance s'arrête brusquement le 10 mars et, à l'exception d'une reprise modérée entre le 23 et le 27 mars, des reculs prononcés se produisent le reste du mois. Les mines subissent des déclins plus grands que les titres d'industries et d'utilités, tandis que les titres de mine d'or et de métaux communs prennent part au déclin en des proportions à peu près égales. L'indice général des cours des titres miniers décline de 158·8 en février à 155·0 en mars, la section de l'or tombe de 121·1 à 118·2 et celle des métaux communs, de 315·1 à 305·6.

Cours des obligations

En un mois marqué d'événements internationaux de première importance les obligations de tout repos se maintiennent à des niveaux relativement élevés et l'indice moyen mensuel des obligations à long terme du Dominion (du Bureau Fédéral de la Statistique) avance de 117·6 en février à 117·9 en mars. Les deux premières semaines de mars les cotes atteignent un point comparable aux niveaux de juin dernier et l'indice quotidien du Bureau touche 118·3. L'instabilité à la suite du démembrement de la Tchécoslovaquie cause une réaction le 16 et la faiblesse se continue jusqu'au 23 où l'indice touche le creux du mois à 117·4, coïncidant avec l'annexion de Memel par l'Allemagne. La reprise qui suit est de courte durée et le mois ferme à 117·4 avec une perte nette de 0·3. Les obligations de tout repos britanniques et américaines retraitent également sous la pression. L'indice du rendement des obligations à long terme du Dominion du Canada décline de 61·9 en février à 61·1 en mars, et le rendement moyen des émissions entrant dans l'indice est réduit de 3·01 à 2·97.

Change

La nouvelle instabilité européenne en mars a un effet adverse sur les principales devises étrangères. Elle se révèle très clairement par de brusques fluctuations des livraisons futures, et les cotes à vue sont maintenues relativement fermes par les divers contrôles du change. Le sterling termine le mois à $4·7005 contre $4·7075 le 28 février et la cime de $4·7111 le 18 mars. La demande substantielle de fonds canadiens de la part des Etats-Unis réduit la prime sur le dollar américain de 13/32 d'un pour cent le 1er mars à 3/16 le 10. C'est la plus faible prime depuis le début de mars 1938. La force subséquente du dollar des Etats-Unis reporte la prime à 7/16 le 31 mars, augmentation de 1/32 pendant le mois.

Prix des commodités

Les mouvements des prix de gros sont relativement étroits en mars, mais les indices hebdomadaires des prix des matières premières industrielles du Bureau Fédéral de la Statistique donnent une moyenne plus forte que celle de tout autre mois depuis août 1938. Elle affiche une tendance plus ferme depuis le milieu de février. Le groupe stable comprenant les métaux ferreux, le charbon, l'huile brute, etc. reste inchangé à 87·8 pendant le mois; mais le groupe sensible, qui reflète plus étroitement les influences du marché, passe de 52·6 la semaine du 24 février à 52·7 la semaine du 31 mars. Cette hausse est entièrement due à la force des matières premières des manufactures, l'indice de ce groupe montant de 50·8 à 51·3, influencé par la fermeté de la soie grège et des métaux non ferreux, tandis que l'indice des substances alimentaires décline de 57·4 à 56·7, la baisse du blé, de l'avoine et des porcs étant plus importante que la hausse du sucre brut et des bouvillons. L'indice des prix de gros en général demeure inchangé à 73·3 la semaine du 31 mars, après une baisse à 73·1 la semaine du 17 mars. Les substances végétales, le bois et les métaux non ferreux avancent, tandis que les produits animaux, les textiles, les métalloïdes et les produits chimiques reculent. Les produits de la ferme canadienne montent de 65·1 à 65·4 en mars, ce qui est principalement dû aux prix plus élevés des pommes de terre.

A Winnipeg les prix du blé au comptant baissent en mars. Toutefois, l'écart des fluctuations reste exceptionnellement étroit comme il l'a été les cinq derniers mois. Le blé n° 1 Nord du Manitoba rétrograde d'un niveau d'ouverture de 60⅞ cents le boisseau à un creux de 57⅜ cents le 16 mars, égal au creux de la saison 1938–39 atteint le 7 novembre. A la fin les cotes s'améliorent subséquemment à 59⅞ cents en une période où les événements internationaux sont des facteurs commerciaux importants. On a assigné comme facteurs déprimants des prix pendant le mois les lourds approvisionnements d'à peu près tous les principaux pays exportateurs, qui continuent de menacer le marché, et les perspectives d'une récolte substantielle dans la zone de blé d'hiver des Etats-Unis.

Le cartel international du cuivre a annoncé une autre réduction, en vigueur le 1er mars, dans la production de cuivre de 100 à 95 p.c. du tonnage de base. C'est la deuxième réduction cette année. A la fin de février les stocks mondiaux de cuivre s'établissent à 493,114 tonnes contre 480,059 le mois précédent.

Coût de la vie

Le nombre-indice du coût de la vie au Canada (du Bureau Fédéral de la Statistique) reste inchangé à 82·9 en mars. Les baisses modérées du beurre, du saindoux, du fromage, de la farine, du pain, du poisson, des légumes en boîte, du veau, du porc frais, du jambon cuit et du thé sont contre-balancées par les hausses des œufs, des pommes de terre, du bœuf, du mouton, du porc salé et du bacon; il en résulte que l'indice des aliments reste inchangé à 74·5. Comparativement à mars 1938, le coût alimentaire baisse de 5 p.c. Les autres indices des prix budgétaires sont les mêmes qu'en février.

Assurance-vie

En mars les ventes d'assurance-vie s'établissent à $33,345,000 contre $30,588,000 en février et $32,495,000 en mars l'an dernier; il y a des gains dans le Québec, les Provinces Maritimes et la Colombie Britannique.

Chargements de wagons

Le trafic-marchandises des chemins de fer augmente en mars, les chargements étant de 191,010 wagons contre 159,667 en février, et l'indice ajusté pour la saison monte conséquemment de 66·7 à 71·8. Les totaux cumulatifs du premier trimestre de l'année indiquent des augmentations pour le grain et les produits du grain, le coke, la pulpe et le papier, le bois d'œuvre et les autres produits forestiers, tandis que les diminutions sont considérables pour les denrées diverses, le bois de pulpe, le charbon et les marchandises par lot de moins d'un wagon; au 1er avril le déclin est de 52,377 wagons en regard des mêmes semaines l'an dernier.

Finance fédérale

Le budget fédéral, présenté le mardi 25 avril, estime le déficit de 1938–39 à $55,666,000 et prévoit un déficit de $60,000,000 pour l'année fiscale 1939–40. Bien que l'annonce d'un déficit soit toujours regrettable, la comparaison avec les énormes soldes défavorables d'à peu près tous les grands pays apporte aux Canadiens une certaine consolation. L'estimation de l'année fiscale qui vient de se terminer représente un déficit d'un peu moins de $5 per capita. Le déficit estimatif du budget courant de la Grande-Bretagne s'élève à près de $38 per capita, auquel il faudra faire face en empruntant.

En 1938–39 les recettes totales sont estimées à $501,000,000, déclin de $15,000,000 seulement sur le niveau record de l'année précédente. Les recettes provenant de la taxation atteignent à peu près $435,700,000 contre $448,700,000 en 1937–38. La perception d'impôts sur le revenu de 1937 augmentent de $22,000,000, à $142,000,000; mais les droits de douane, les taxes de ventes et les droits d'accise diminuent perceptiblement en harmonie avec les niveaux généraux des prix et l'activité commerciale.

Du côté des dépenses, il y a une augmentation de $23,000,000, à $557,300,000, pour l'année fiscale 1938–39, chiffre le plus élevé en toute autre année de paix dans notre histoire et surpassé seulement par les années fiscales 1918, 1919 et 1920. On remarque une économie au compte des intérêts; mais les fonds de réserve contre les pertes sur les garanties de la mise du blé sur le marché, placés à $25,000,000, font plus que compenser les économies mineures des ministères.

La situation en Grande-Bretagne

Au moment où ces lignes sont écrites, la situation britannique reflète la tension de la situation internationale. Les bourses sont inactives par suite des craintes d'augmentation de taxes. Les prix de gros s'orientent légèrement à la baisse. Les industries lourdes sont actives en mars, tandis que l'emploiement le 13 mars montre une amélioration considérable sur février et que le nombre de sans-travail inscrits diminue de 170,000; ceci est partiellement, mais non pas entièrement, dû à l'accélération du réarmement.

Les importations britanniques s'établissent à £77,976,000 en mars, déclin de 8·1 p.c. sur mars 1938, surtout attribuable à la baisse des prix. Les exportations du Royaume-Uni, à £41,635,000, sont de 1·2 p.c. plus faibles. La balance défavorable est de £31,419,000 contre £37,230,000.

Bureau Fédéral de la Statistique,
26 mars 1939.

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General.—Canada, 1939: Manuel officiel des conditions présentes et des progrès récents, 195 p., illus., 25 cents.

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Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

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Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Farm implements and machinery. Footwear trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Price and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank Debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada (Eng. and French)—Price $2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Stocks of canned fruits and vegetables on hand. Vital Statistics.

Irregular Issue.—The dairy situation in Canada (Eng. and French).

For the publications listed above application should be made to the Dominion Statistician. Dominion Bureau of Statistics, Ottawa.

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Volume XIV Numéro 4

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

AVRIL 1939

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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CANADA
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MONTHLY REVIEW OF BUSINESS STATISTICS

MAY, 1939

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A bulletin on "Business Conditions in Canada during the Year 1938 Compared with 1937, 1929, 1933 and 1936" is now available. This publication reviews in brief, by text, tables and charts, the principal business factors and presents a handy reference summary for executives and others interested in quoting official facts and figures comparing progress in recent years. The price is 25 cents. Remittance to be made payable to Receiver-General and mailed to Dominion Bureau of Statistics.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV OTTAWA, MAY, 1939 No. 5

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

Prominent factors indicating the trend of economic conditions reached a somewhat lower level in April than in the preceding month. Constructive developments included expansion in business operations and the further gain in the deposit liabilities of the banks at the beginning of the month. A slight gain was shown in the wholesale price level, following a period of relative stability. Sensitive commodities have recently shown erratic tendencies due in part to political unsettlement in Europe. Common stock and bond prices reacted in the month under review. A moderate rally has been shown in recent weeks, but the average for April was considerably below the levels of the preceding month.

The factors indicating the trend of mineral production averaged higher than in March, declines being confined to shipments of gold and silver. Marked increases after seasonal adjustment were shown in the exports of copper, nickel and zinc. The index of the manufacture of foodstuffs rose from 104·0 to 107·5. The textile industry was less active in April than in the preceding month. The lumber industry, measured by the volume of export trade, showed acceleration, while newsprint production was at a lower level after seasonal adjustment. A decline was shown in the output of automobiles, while the primary iron and steel industry was more active.

The production of flour in March showed a gain for the eighth consecutive month over the corresponding period one year ago. The output was larger than in any other month since November, 1938. The gain in the first quarter over the same period of last year was 20·2 p.c. Mill stocks of wheat at the beginning of April were 4·7 million bushels against 3·6 million on the same date of last year.

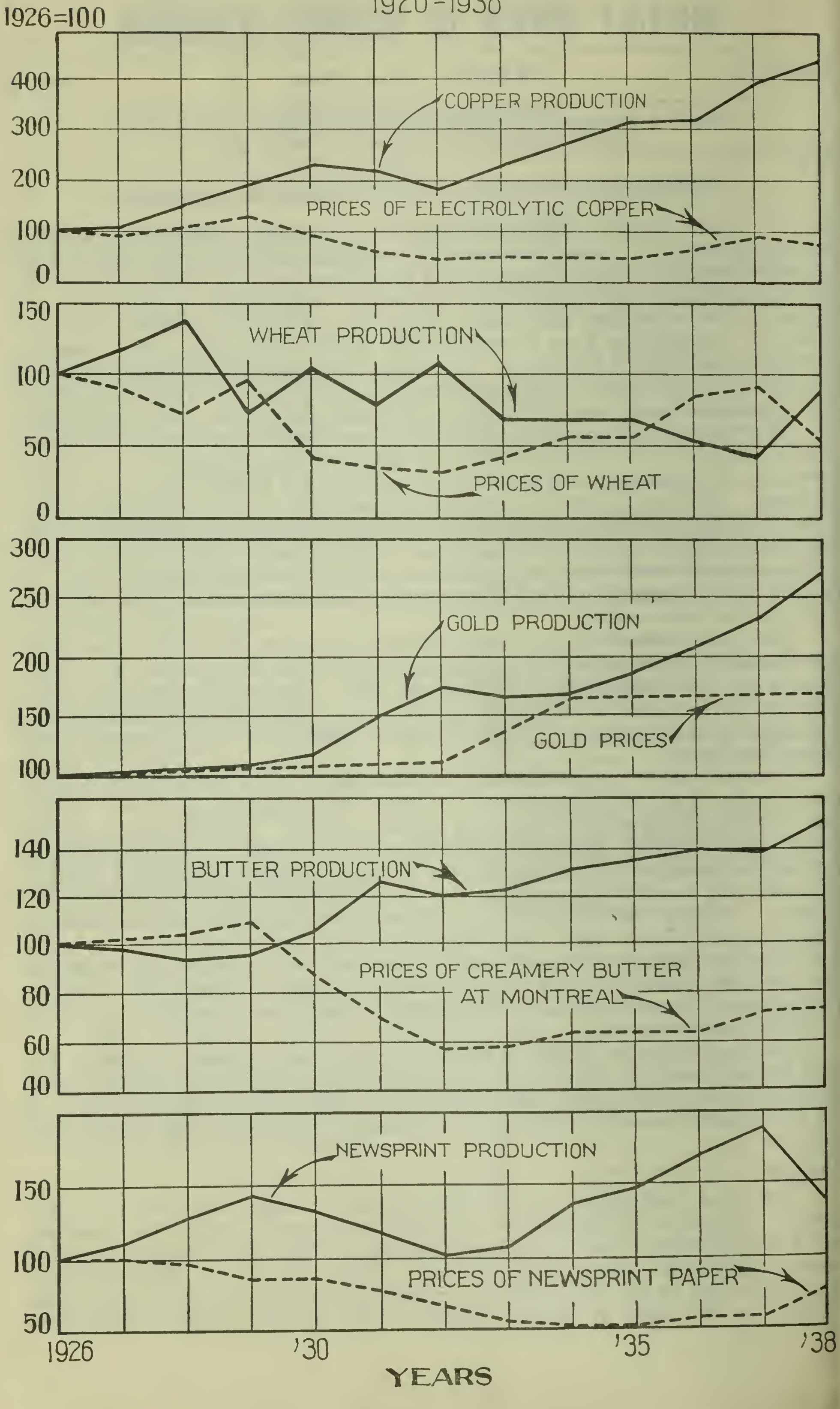
A marked gain was shown in the manufacture of sugar during the four-week period ended April 22. The amount of sugar manufactured was almost double that of the corresponding four-week period of 1938. For the three months ended March, exports aggregated 575,000 pounds compared with 838,000 one year ago. There were three advances in price of 10 cents per hundred in April, the last being on April 27, bringing the basic price for refined to $4.30 per 100 pounds. Interest was centred in the attempt of British interests to release a larger quantity of raw sugar. It is understood that such a proposal was recently made by the chairman of the Council of delegations of contracting countries. The artificial scarcity of raw sugar developed in part through the German absorption of Czechoslovakia. This artificial scarcity was considered a threat to British reserve stocks.

The production of leather footwear recorded an advance in March, the total having been 2·2 million pairs against 1·9 million in the preceding month and 2·1 million in the same month last year. The quantity manufactured in the first quarter was 5·6 million pairs against 5·3 million in the same period one year ago.

Forestry

Newsprint production in April was practically steady from the preceding month. Shipments expanded to the year's best levels. Sales to Canadian and United States customers showed substantial gain over a year ago, but overseas shipments were sharply reduced. The contraction in such shipments was partly due to the late opening of navigation on the St. Lawrence which resulted in the delay of certain cargoes. For the four months, production

INDEXES OF
PRODUCTION AND PRICES
1926-1938



amounted to 850,504 tons with shipments of 799,442. The output during the four months was practically unchanged from the same period of 1938, but shipments recorded a gain of 71,000 tons.

Mining

The value of copper and nickel exports showed gains in April over the same month of 1938. The outward shipments of nickel recorded a gain from $3·2 million in April last year to $4·6 million in the month under review. The value of the exports of copper, including partially manufactured forms, was $3·8 million against $3·6 million. World refined stocks of copper at the end of April amounted to 522,722 tons against 510,092 one month before and 541,576 tons on the same date of 1938. The world refined output was less than in March but greater than in the same month of last year.

Mint receipts of gold from Canadian mines showed a decline in April from the high point of the preceding month. The total was 335,151 ounces against 478,041 in March and 353,229 in April last year. Mint receipts during the first four months of the present year were 1,582,743 ounces against 1,388,877 in the same period of 1938, an increase of about 14 p.c.

Gold mining in Nova Scotia is rising toward the maximum reached at the turn of the century, when more than 30,000 ounces were produced in a year The recoveries of last year were 28,540 ounces valued at more than $1 million. It was the highest production since 1901, when the output amounted to 30,537 ounces. Mining operations were more intensive than in the period 37 years ago. Last year's output was recovered from 181,418 tons of ore against a handling of 90,662 tons in 1901.

The Power Industry

The capital investment represented by Canada's present hydraulic installation of 8,190,772 h.p. is conservatively estimated at $1,650,000,000. The available water power amounts to 20,347,400 h.p. under conditions of ordinary minimum flow and 33,617,000 h.p. ordinarily available for six months of the year. The figures of available water power represent only the minimum water power possibilities of the Dominion.

The output of electric power 9,164 million k.w.h. in the first four months of the present year recorded a gain of 5·8 p.c. over the same period of 1938. The long-term advance in the production of electric power is continuing from year to year.

Construction

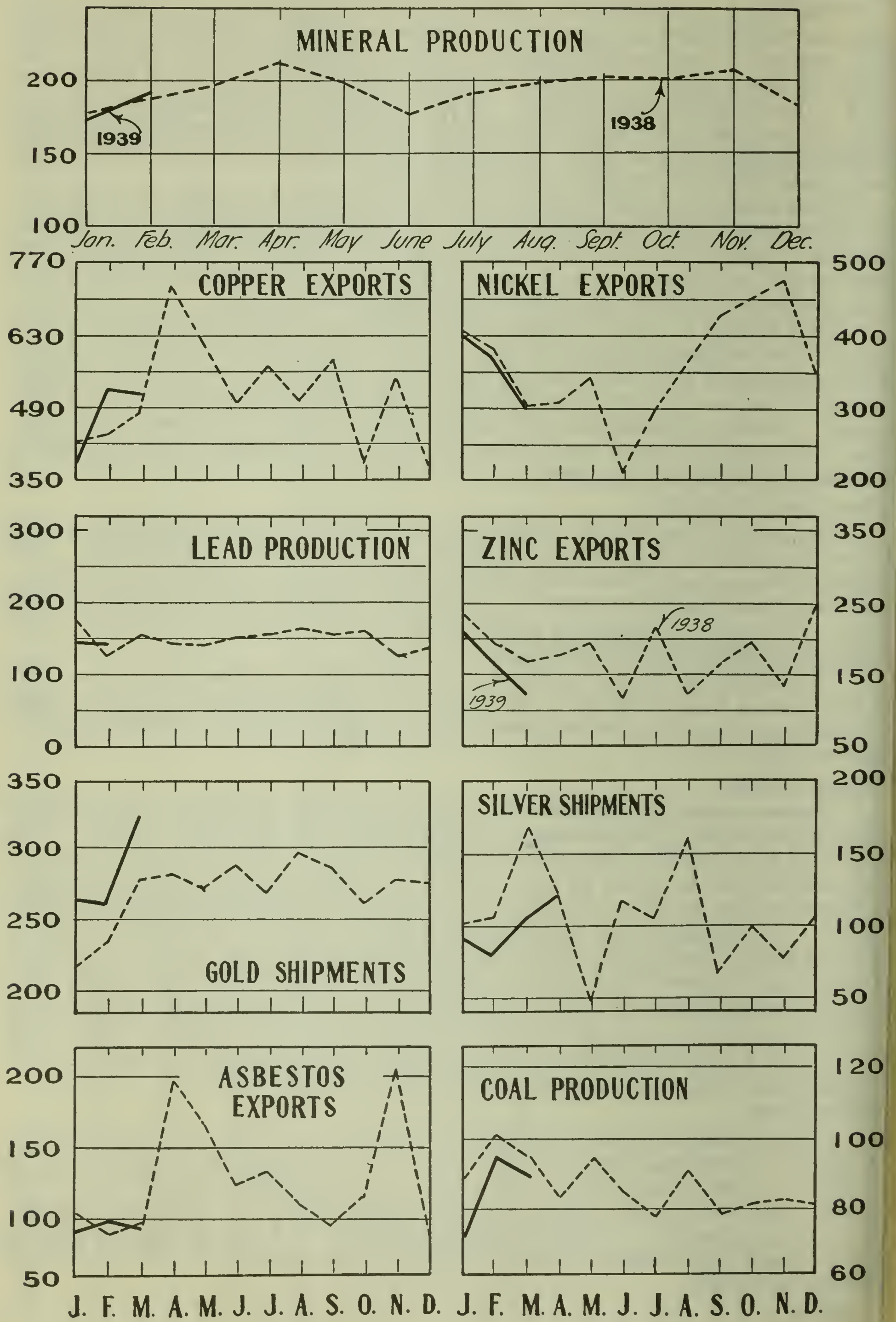
The new business obtained by the construction industry after seasonal adjustment showed improvement in April over the preceding month. The total was $12·3 million against $9·0 million in March. The seasonally adjusted gain was limited to about 2½ p.c. The four-month total of contracts awarded at $39·9 million was the lowest for the corresponding period of any year since 1934. Contemplated work reported for the first time during the four months at $130 million was nearly 17 p.c. greater than in the same period a year ago. The contrast between the value of industrial and engineering construction contracts awarded during the first four months of the current year and the volume of such construction reported as contemplated for the first time in this period is so marked as to suggest that any definite clarification of prospects in the international field would release a large volume of new work.

Agriculture

Spring wheat planting intentions of farmers as of May 1, were estimated at 25,335,700 acres, a rise of 147,300 acres or 1 p.c. from the 25,188,400 acres in 1938. Acreage in the peak year 1932 was 26,646,000. Unofficial reports indicate that the recent adverse conditions have resulted in considerable abandonment of intentions to plant. After allowance of 5 p.c. for winter killing, the average of fall wheat in Ontario left for harvest in 1939 was 657,400 against 742,000 last year.

FACTORS SHOWING TREND OF MINERAL PRODUCTION

BY MONTHS 1938 AND 1939



Canada's new crop has started out with a fairly good prospect and, if timely and adequate rains are received during the growing season amd no major scourge develops there is every reason to hope for a large crop again this year. The need at the moment is for some warm rains as the seeding is practically completed. Certain areas need heavy rains, while others can go for some time without suffering unduly from lack of moisture.

Exports of wheat and flour showed another substantial increase over the corresponding month of last year. Wheat exports were 2·8 million bushels against 1·6 million in April, 1938. Flour exports were 275,275 barrels against 184,703 one year ago. Wheat exports were retarded in April due to the delayed opening of navigation in the St. Lawrence and the deferring of shipment pending such opening. It was the eighth consecutive month of increases over the corresponding month of a year ago.

Wheat exports in the first nine months of the present crop year were 104·2 million bushels against 58·8 million a year ago. Flour exports were 3·3 million barrels against 2·7 million in the same nine months of the preceding crop year.

Wheat in store on May 5 was 135·4 million bushels against 39·5 million on the same date of 1938. Canadian wheat in the United States amounted to 1,070,000 bushels against 706,000.

Deliveries of cattle to stock yards and packing plants increased in April over the same month of last year. Marketings were 296,894 head in the first four months against 287,047 for the same period of 1938. Hog marketings were only 6,000 head below April last year, amounting to 256,000. The total for the four months was 1,064,812, about 114,000 less than in the same period of last year.

Canada's quota of live cattle exports to the United States under the Canada-United States trade agreement for the quarter beginning April 1, reached on May 12, 92·6 p.c. of the allotment. Under the agreement Canada is permitted to export to United States 51,720 head of cattle of 700 pounds or over, during each of the four quarters of the year, at a duty of 1½ cents a pound. For those exceeding the quota the duty is three cents.

Storage stocks of all meats on May 1 were 53,159,000 pounds. As the holdings were 63,623,000 pounds one year, a substantial decline was indicated. The index of cold storage holdings was 183·1 on April 1, against 166·6 one month earlier. The index of holdings on April 1, 1938, was 131·9. Gains after seasonal adjustment were shown over the preceding month in butter, cheese, pork, lard, mutton and lamb. The holdings of eggs, beef, poultry and veal showed adjusted declines.

External Trade

Total exports including non-monetary gold, amounted to $56·5 million in April. The decline from March was less than normal for the season. A slight gain was shown over April last year when considerable gold was shipped under the heading of foreign exports.

While part of the better comparison with last year was due to the fact that volume was shrinking at this time in 1938, it was also true that the delay in opening of navigation this year materially checked the outward flow of merchandise. An outstanding instance was newsprint where the better part of $1,000,000 in shipments could be accounted for in that way, but the same situation prevailed in a smaller way in many other items. The further increase in plank and board exports spoke well for the demand for British Columbia lumber in particular and increases in nickel and copper shipments were encouraging.

The total domestic exports for the first four months of the calendar year at $274·7 million showed a gain of 7 p.c. over a year ago.

Canada maintained several first places in the export of commodities to the markets of the United Kingdom during March. The Dominion was first with barley exporting 364,446 cwt, and wheat flour with 345,198 cwt. Other commodities in the list included aluminium, copper, nickel and zinc.

Transportation

The railway freight movement recovered sharply in recent weeks, the level of the eighteenth week being higher than in 1937 or 1938. Carloadings numbered 753,893 to May 6, against 798,449 in the same period of 1938. Grain, coke, lumber, pulp and paper and other forest products recorded gains while the other six commodity groups were in arrear. The better showing in the latest period was partly due to the smaller decline in pulpwood loadings, but it is also evident that the movement of freight in general has been making a better showing.

Combined gross earnings of the Canadian National and Canadian Pacific in April were 0·9 p.c. ahead of 1938 against the rise of 0·2 p.c. in March and decreases of 1·8 p.c. in February and 1·9 p.c. in January.

Gross earnings of the Canadian Pacific Railway were $2,502,000 in the week ended May 7, against $2,397,000 in the same week of 1938, an increase of $105,000 or 4·4 p.c.

With traffic opening somewhat later this year than last, traffic through the Sault Ste. Marie canals, Canadian and United States locks, which opened April 26, totalled 117,230 tons against 789,454. The total for the Welland canal, which opened April 10, was 199,512 tons against 663,885, while traffic through the St. Lawrence canals, which opened April 25, was 49,761 tons compared with 351,852.

The lake freight rate for the water transportation of wheat from the lakehead to the St. Lawrence ports was lowered recently from 6 cents per bushel to five cents. The announcement was made by the Canadian Lake Carriers Association meeting at Montreal. The Continental Freight Rate Conference reduced the rate from New York to Antwerp and Rotterdam by 2 cents per 100 pounds. The new rate to both ports became 12 cents per 100 pounds which compared previous rate of 14 cents.

War risk insurance on cargoes shipped to and from the Continent of Europe particularly the Mediterranean area, were recently revised downward, the first change since the advances made on April 14.

Employment

The level of employment was well maintained during the early part of 1939 after adjustment for seasonal tendencies. The adjusted index at the first of April was 111·1 against 112·3 on January 1 and 111·2 on the same date of 1938.

The total of all classes of persons on urban and agricultural aid in March was 1,025,000, an increase of 0·7 p.c. over February, but a decrease of almost two p.c. from March, 1938. The Dominion total of unemployed but fully employable persons on aid in March this year was 192,000, an increase of 0·8 p.c. over the February total of 190,500 and an increase of 10 p.c. over March one year ago. The total on agricultural aid was 18 p.c. less than in March, 1938.

Internal Trade

The dollar value of department store sales in Canada increased 12 p.c. over March, but was 8 p.c. less than in April, 1938. The unadjusted index was 73·5 in April against 65·6 in March and 79·6 in the same month of last year.

Retail trade gained 18 p.c. in March over the preceding month and was only one p.c. lower than in March, 1938. The index without adjustment was 72·4 against 61·4 for February and 73·3 in March, 1938. Three of the 12 lines recorded increased sales over March, 1938. These included drug stores, grocery, meats and furniture.

Wholesale prices

After having recorded stability for eight months, the price level has shown signs of rising in recent weeks. The weekly index rose from 73·2 in the last week of March to 73·7 in the week of May 5. Crop products, textiles, wood and paper and non-ferrous metals participated in the advance. Grains were strong on the Winnipeg exchange due to accelerated movement to European markets and adverse growing conditions in the winter wheat areas of the United

States. The cost of manufactures materials was higher in the first week of May than in the same period of 1938, the index advancing from 48·0 to 51·2. Stable industrial materials and foods, on the other hand, show considerable decline from twelve months ago.

The cost of living was unchanged in April from the preceding month, the index remaining at 82·9. The standing in April last year was 84·4.

Speculation

Common stock prices reacted sharply in April, due mainly to political tension in Europe. The lowest point was reached about the middle of the month and moderate recovery was shown in following weeks. The index averaged 101·7 during April against 103·7 in March.

Securities listed and traded on the Montreal stock and curb had a total value of $6,860 million on April 30, a decline of $66 million from the preceding month, when values totalled $6,926 million.

The stocks listed were valued at $4,750 million on April 30 against $4,794 million on March 31 and $4,665 million on April 30 one year ago. Groups showing improvement during the month included banks and financial companies, gold mines, iron, coal and steel, milling and grain, miscellaneous industrials and utilities.

The value of stocks listed on the Toronto stock exchange was nearly maintained in April following the considerable drop in the preceding month. Total list values were $4,547 million at the end of April, a decline of only $9·5 million from the preceding month.

The ratio of brokers' loans to the value of all stocks listed was 0·23, while collateral borrowings of $10·7 million were the lowest on record during the period of observation. Dividend payments in May were placed by an unofficial source at $6,288,250, a decline of 4·5 p.c. from the total of $6,584,565 paid in May, 1938.

Dividend disbursements by mining companies in the first five months of the present year showed an increase of $4½ million over 1938. The payments were $27·7 million against $23·2 million. Accounting for practically one-half of the increase was the payment on March 15 of $1 by Noranda Mines, requiring $2·2 million.

Banking

The banking situation was characterized by further gains in several important accounts at the end of the first quarter. Notice deposits at $1·7 billion showed a continuance of the advance in evidence since mid-year, 1934. Security holdings approached the $1·5 billion mark for the first time. Readily available assets were computed at $1,745 million against $1,722 million one month previously. Notes in the hands of the public exclusive of the holdings of the banks, amounted to $206·4 million against $196·7 million.

Bank clearings recorded a considerable gain in April over the same month of 1938. The increase in Montreal was from $414·1 million to $459·0 million, while Toronto advanced from $452·2 million to $479·7 million.

Public Finance

The ordinary revenue of the Dominion Government declined from $31,381,114 in April, 1938, to $30,121,887 in the month under review. Receipts from the income tax rose from $12,478,000 to $12,897,000 and sundry departments contributed a slightly larger amount. Ordinary expenditure dropped from $25,227,000 to $24,812,000. A decline was shown in loans and investments, contrasting with increases in capital and special expenditure and in disbursements for government owned enterprises.

The nine-year cost of relief to the Dominion Government was announced at $345·9 million, exclusive of loans to the provinces. The Canadian Farm Loan Board from its inception in 1929 to March 31, 1939, granted 19,243 loans, totalling $39,584,540.

DOMINION BUREAU OF STATISTICS.
May 21, 1939.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Physical Volume of Business[1]	112·4	110·7	108·4	109·1	110·5	119·2	118·6	123·4	115·6	113·0	111·7	113·2	116·7
Industrial Production	114·2	112·5	109·3	109·8	110·8	120·7	121·1	128·3	118·1	114·2	114·1	115·2	119·1
Mineral Production	212·7	199·4	176·6	192·1	198·6	202·1	201·4	206·6	183·1	176·8	190·9	196·7	219·6
Copper exports	726·7	627·6	490·5	571·1	505·1	576·8	381·9	551·9	373·2	380·7	520·1	517·3	744·1
Nickel exports	259·8	269·5	159·2	243·4	311·1	379·5	403·2	427·2	301·0	349·1	323·1	250·4	412·7
Lead production	146·9	140·9	151·2	152·1	166·4	153·5	160 0	126·4	137·9	149·7	125 8	145·5	......
Zinc exports	178·1	199·2	113·7	215·8	123·9	167·8	194·5	130·9	240·0	206·8	168·1	129·2	218·5
Gold shipments	282·6	272·8	287·2	267·6	298·0	289·7	262·7	278·5	276·5	264·3	260·2	344·8	269·7
Silver shipments	122·9	41·7	118·6	102·8	161·0	68·9	99·4	77·9	105·1	91·0	80·2	107·3	75·0
Asbestos exports	198·7	166·5	124·3	133·5	110·6	97·8	116·6	206·4	87·9	83·2	93·5	94·1	122·1
Bauxite imports	130·9	798·6	844·4	1427·2	522·3	644·4	1021·7	229·3	257·3	63·7	76·3	57·0	72·1
Coal production	83·8	94·7	84·5	78·1	91·0	79·6	80 5	83·9	81·8	72·5	94·2	89·7	87·2
Manufacturing	103·2	104·7	103·5	101·3	100·9	114·2	113·2	125·3	111·3	111·1	105·0	107·6	109·5
Foodstuffs	95·9	101·4	96·8	95·3	96·9	105·3	109·7	118·4	105·4	98·5	99·1	104·0	107·5
Flour production	56·5	60·6	67·5	61·5	66·9	92·2	90 5	74·1	81·6	83·1	83·5	83·5	......
Oatmeal production	46·1	27·6	38·0	51·4	60·5	39·4	59·7	82·3	115·4	115·9	64·5	40·1	......
Sugar manufactured	52·3	115·9	96·3	85·6	90·5	100·3	92·9	123·2	105·6	39·4	44·7	40·6	84·2
Inspected slaughterings	131·7	128·0	123·9	120·1	129·5	142·3	133·3	142·6	123·4	121·1	119·6	142·0	125·7
Cattle	136·1	147·1	143·6	139·7	141·9	138·3	128·3	145·5	137·8	137·1	127·8	145·2	128·1
Sheep	112·3	144·9	136·6	137·1	137·1	153·4	126·8	289·3	139·2	141·7	144·8	148·2	143·0
Hogs	130·4	113·7	109·6	105·5	120·5	144·1	137·2	128·2	112·4	108·7	112·0	139·2	122·5
Creamery butter	150·7	156·5	151·8	148·5	153·8	158·6	152·4	154·1	151·9	147·7	141·5	145·0	146·2
Factory cheese	71·8	84·8	74·2	66·1	65·3	65·7	65·3	84·1	97·9	103·3	107·2	110·6	115·5
Salmon exports	72·2	103·9	65·5	51·8	48·7	103·6	88·3	124·6	92·7	119·7	124·0	86·1	117·3
Tobacco	186·9	168·7	166·8	155·9	180·1	177·5	178·0	190·1	184·8	188·6	176·8	183·5	171·1
Cigar releases	80·0	73·2	72·3	58·9	70·0	61·9	56·2	71·7	86·4	80·2	81·0	79·5	63·7
Cigarette releases	234·7	211·7	209·3	197·9	228·3	227·2	229·4	241·7	230·3	237·9	220·9	230·9	218·1
Rubber imports	69·0	132·1	177·0	131·7	96·8	90·5	193·1	174·8	161·9	207·3	102·5	110·0	101·3
Boots and shoes production	109·1	102·4	96·1	99·8	105·4	99·2	87·4	125·0	128·5	130·7	120·8	118·7	......
Textiles	108·8	108·4	95·4	101·7	100·6	132·3	122·7	95·1	115·6	98·3	106·3	121·6	88·3
Cotton consumption	104·9	108·6	104·8	93·9	107·6	136·3	111·1	94·6	119·6	92·5	94·9	121·2	89·1
Coton yarn imports	106·4	88·9	77·9	56·5	89·7	70·7	105·2	92·1	92·3	111·1	110·1	108·1	84·4
Wool, raw and yarn	128·0	114·5	57·2	155·6	71·5	136·0	184·2	98·8	105·4	121·2	158·7	128·4	86·6
Forestry	100·4	91·9	96·7	101·4	102·2	110·2	107·1	112·8	111·7	120·7	111·6	110·4	120·2
Newsprint	124·9	124·3	127·0	126·6	137·1	151·7	152·6	149·6	138·3	139·6	147·4	147·5	137·4
Wood pulp exports	54·7	58·3	45·9	43·6	65·5	62·4	57·0	59·0	56·4	58·7	48·7	53·1	70·7
Planks and boards exports	81·9	64·8	79·1	82·3	67·1	71·0	70·7	90·3	103·8	111·2	79·9	77·1	110·6
Shingles exported	107·2	29·9	21·3	146·1	106·6	100·0	11·2	7·5	25·6	172·2	161·5	135·5	152·3
Iron and steel	84·1	86·8	89·8	72·3	73·6	81·8	84·1	130·0	95·1	82·6	78·2	80·5	76·7
Steel production	161·7	175·4	182·2	132·9	133·0	127·0	125·0	146·9	123·5	114·5	116·8	130·0	138·5
Pig-iron production	108·5	109·7	104·5	86·1	77·7	83·7	99·5	78·1	82·5	85·5	68·2	64·4	76·5
Iron and steel imports	72·3	68·4	61·2	65·6	83·5	75·6	82·8	84·3	83·2	67·9	56·1	63·1	61·5
Automobile production	64·2	66·1	71·9	57·0	56·1	72·0	72·1	144·9	93·0	77·9	75·5	75·1	65·3
Coke production	130·7	130·9	125·5	122·6	123·2	125·3	113·1	110·1	113·2	116·3	112·6	110·8	115·4
Crude petroleum imports	213·3	223·3	200·2	232·3	201·2	316·3	221·0	227·2	136·5	170·7	165·5	179·6	187·2
Construction	56·8	48·9	49·7	50·6	52·5	52·8	61·7	48·4	62·7	40·3	56·2	47·5	51·3
Contracts awarded	65·3	53·2	53·1	53·8	55·7	54·1	55·2	50·4	74·8	45·6	69·1	53·0	54·3
Building permits	35·6	38·3	41·2	42·8	44·7	49·5	77·8	43·1	32·6	27·1	23·9	33·7	43·8
Cost of construction	93·2	92·9	92·6	92·8	93·3	93·1	93·2	92·8	92·7	91·6	91·6	91·7	91·8
Electric power	212·6	210·2	209·8	212·3	218·3	223·6	220·9	226·4	221·6	230·0	232·3	233·1	226·5
Distribution	107·2	105·5	105·7	107·0	109·5	114·9	111·5	109·2	108·6	109·3	104·9	107·4	109·6
Trade employment	133·3	132·8	133·4	133·7	131·9	134·0	133·7	132·5	137·0	133·8	133·4	135·0	137·2
Carloadings	71·4	71·8	68·7	71·5	76·3	81·0	76·0	74·2	73·7	70·7	66·7	71·8	69·2
Imports	88·2	81·7	79·8	79·8	82·6	84·4	89·1	85·7	75·8	77·6	71·7	73·9	78·0
Exports	97·8	86·4	100·1	104·3	127·1	162·6	132·0	122·7	100·0	141·2	110·1	108·4	126·9
Producers' Goods	108·7	102·4	100·3	102·0	104·4	109·5	109·1	116·2	108·7	104·0	104·4	104·3	111·0
Consumers' Goods	111·4	114·1	111·6	111·5	111·8	123·6	122·9	125·3	117·6	116·6	113·9	116·8	117·1
Marketings—													
Grain and Live Stock Marketings	38·3	41·1	20·6	40·3	89·2	123·9	145·6	101·6	85·7	52·0	32·3	48·1	60·3
Grain Marketings	31·0	34·1	8·2	29·7	91·9	135·1	162·7	106·6	88·4	46·3	23·5	40·7	58·5
Wheat	33·2	35·1	7·8	26·5	90·7	145·6	177·7	112·9	90·3	41·3	20·7	42·0	61·1
Oats	21·7	54·3	23·5	54·6	41·0	39·6	63·3	56·9	86·2	133·4	90·0	73·5	83·3
Barley	24·9	27·5	10·0	87·2	215·0	142·0	103·0	91·4	98·8	97·9	42·6	28·7	42·4
Flax	2·6	5·8	1·4	3·0	1·5	24·9	13·9	39·4	46·1	3·5	0·4	3·1	5·2
Rye	13·8	10·1	3·2	8·8	42·0	19·9	77·0	61·0	37·5	32·2	10·5	12·0	25·1
Live Stock Marketings	70·7	72·5	75·9	87·3	77·0	74·0	69·0	79·1	73·6	77·9	71·7	81·2	68·1
Cattle	71·2	76·2	81·4	95·7	81·3	69·3	69·6	84·9	80·5	91·1	74·8	85·6	70·8
Calves	146·1	135·3	136·9	136·4	141·8	117·5	119·3	128·1	127·0	139·1	131·8	164·2	136·2
Hogs	57·8	55·8	56·5	64·2	58·7	73·5	59·0	58·7	52·7	44·3	55·0	56·8	47·5
Sheep	77·6	80·5	82·8	96·8	87·5	93·1	81·4	102·2	79·8	87·2	89·1	114·3	111·6
Cold Storage Holdings	**131·9**	**157·8**	**188·3**	**142·7**	**139·2**	**135·1**	**138·8**	**148·3**	**146·7**	**152·8**	**161·4**	**166·6**	183·1
Eggs	153·0	130·6	96·2	90·5	90·8	88·4	82·9	83·2	92·0	94 4	115·5	136·3	120·9
Butter	139·0	276·2	430·1	255·6	241·2	240·6	243·3	257·6	267·9	299·4	312·8	323·7	387·6
Cheese	148·8	140·7	170·1	138·2	125·1	120·2	130·8	142·5	148·2	146·2	157·2	165·4	181·8
Beef	124·5	120·6	114·0	112·1	120·0	106·9	99·9	109·7	111·3	118·2	127·7	123·7	120·6
Pork	111·9	116·0	103·3	94·9	94·2	82·3	94·3	109·7	91·6	86·9	87·8	84·8	92·1
Mutton	109·4	100·3	101·3	129·1	180·9	197·0	131·4	109·6	101·1	107·2	106·7	104·7	111·8
Poultry	142·5	149·6	163·3	181·1	193·6	208·8	246·2	244·6	198·7	183·8	176·5	161·9	153·2
Lard	68·7	71·7	59·7	79·0	77·3	87·9	74·7	70·2	62·7	73·7	55·7	51·6	62·1
Veal	150·7	190·5	216·8	216·9	234·1	250·1	250·4	254·0	275·6	288·4	303·3	278·3	253·9

The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April
CANADA—													
Contracts awarded..........$000	15,028	18,590	20,928	21,158	22,113	19,535	18,111	15,183	10,523	7,261	11,323	9,003	12,303
Building permits............$000	4,891	6,599	6,577	6,115	5,830	5,286	9,549	4,702	3,483	1,706	1,894	3,351	5,937
Electric power.000,000 K.W.H.	2,064	2,082	1,973	1,988	2,076	2,168	2,329	2,375	2,353	2,387	2,214	2,366	2,197
Employment average.1926=100	107·4	111·9	113·5	112·1	115·1	116·7	114·6	114·0	108·1	106·5	106·5	104·9	106·2
Bank debits............$000,000	2,401	2,462	2,731	2,466	2,371	2,655	2,975	2,965	2,906	2,512	2,050	2,428	2,473
Sales of life insurance........$000	29,624	29,902	34,767	29,775	27,552	27,147	31,495	36,181	35,343	30,101	30,588	33,345	27,938
MARITIME PROVINCES—													
Contracts awarded..........$000	1,298	2,196	4,127	2,225	2,001	1,806	1,241	1,245	862	462	503	431	912
Building permits............$000	210	302	386	194	273	239	131	417	122	109	76	94	175
Electric power.000,000 K.W.H.	68	68	74	71	74	74	78	78	76	74	60	65	64
Employment average.1926=100	107·3	110·9	116·7	112·6	113·2	114·5	112·6	109·8	109·2	100·5	101·2	99·7	100·2
Bank debits............$000,000	50·4	53·2	55·3	56·1	53·3	52·4	52·7	60·7	58·4	50·9	42·8	50·5	46·4
Sales of life insurance........$000	1,998	2,151	2,354	2,149	2,219	1,935	2,218	2,456	2,660	1,941	2,148	2,248	1,963
QUEBEC—													
Contracts awarded..........$000	4,238	6,175	5,487	8.731	6,750	8,040	6,266	6,084	4.837	3,462	3,849	3,662	3,595
Building permits............$000	844	1,235	999	1,054	1,278	1,894	2,822	1,521	1,158	233	415	774	2,003
Electric power.000,000 K.W.H	1,078	1,064	1,019	1,030	1,090	1,140	1,229	1.287	1,238	1,274	1,195	1,282	1,170
Employment average.1926=100	112·6	120·4	119·9	117·8	118·1	121·6	119·7	121·7	114·9	113·0	112·8	109·4	111·6
Bank debits............$000,000	761	801	906	869	780	804	945	984	888	799	669	838	822
Sales of life insurance........$000	8,696	8,131	8,938	7,868	7,824	7,226	8,142	8,904	9,201	8,251	8,307	9,121	7,308
ONTARIO—													
Contracts awarded..........$000	6,502	7,960	9.301	6,737	9,927	5,810	7,880	5,953	3,998	2,329	5,155	3,407	5,847
Building permits............$000	1,642	2,757	2,655	2,397	2,841	1,529	4,553	2,021	1,739	644	693	1,481	2,012
Electric power.000,000 K.W.H.	593	617	585	580	594	628	665	650	662	659	621	667	622
Employment average.1926=100	109·9	112·5	114·0	111·2	115·0	115·8	115·0	114·4	108·8	109·2	109·1	108·0	107·9
Bank debits............$000,000	1,093	1,116	1,303	1,087	1,073	1,023	1,160	1,256	1,361	1,162	930	1,088	1,134
Sales of life insurance........$000	13,227	13,264	16,246	13,219	11,618	11,965	14,202	16,599	15,510	13,879	13,561	15,058	13,179
PRAIRIE PROVINCES—													
Contracts awarded..........$000	2,110	1,214	1,341	1,767	1,873	2,756	2,008	1,304	561	462	1,107	789	1,198
Building permits............$000	1,359	503	1,289	734	553	1,010	1,522	359	189	151	109	292	846
Electric power.000,000 K.W.H.	168	169	147	146	147	162	187	200	209	210	192	202	181
Employment average.1926=100	91·5	97·0	99·8	104·9	112·2	113·2	108·1	103·5	97·1	93·9	94·3	91·7	94·5
Bank debits............$000,000	354	344	312	294	308	591	631	493	418	322	258	287	311
Sales of life insurance........$000	3,267	3,896	4,439	3,947	3,778	3,913	4,637	5,537	4,959	3,852	4,026	4,097	3,409
BRITISH COLUMBIA—													
Contracts awarded..........$000	880	1,046	673	1,698	1,562	1,123	716	596	265	546	709	714	752
Building permits............$000	836	1,802	1,250	1,736	886	614	521	384	274	570	601	710	900
Electric power.000,000 K.W.H.	157	164	148	161	171	164	170	160	168	170	146	150	160
Employment average.1926=100	102·8	105·1	108·0	107·1	112·0	111·3	107·5	105·8	98·0	96·2	96·7	100·5	103·3
Bank debits............$000,000	142·8	147·4	154·1	160·6	157·5	185·7	187·0	171·5	181·1	177·5	149·6	164·9	159·7
Sales of life insurance........$000	2,436	2,460	2,790	2,592	2,113	2,108	2,296	2,685	3,013	2,208	2,546	2,821	2,079

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939

Item	Feb.	March				April					May	
	25	4	11	18	25	1	8	15	22	29	6	13
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.............000 bushels......	566	1,128	1,210	1,203	1,111	884	968	1,315	1,290	1,017	816	907
Oats...............000 bushels......	276	572	740	745	734	663	350	404	442	560	551	547
Barley.............000 bushels......	140	240	328	343	339	276	195	214	272	272	278	369
Flax...............000 bushels......	......	2	4	2	3	1	1	5	2	7	3	2
Rye...............000 bushels......	14	31	44	29	26	17	16	16	29	33	38	47
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	148·8	146·7	145·1	142·7	142·3	140·9	138·8	137·9	135·9	134·9	135·4	129·1
Oats...............000 bushels......	8,547	8,644	8,841	9,233	9,420	9,587	9,332	9,204	9,143	8,978	8,731	8,706
Barley.............000 bushels......	6,314	6,304	6,472	6,679	6,721	6,775	6,644	6,719	6,878	6,980	7,094	7,358
Flax...............000 bushels......	185	177	187	189	183	171	168	173	176	165	170	159
Rye...............000 bushels......	2,127	2,149	2,177	2,185	2,187	2,214	2,219	2,232	2,294	2,327	2,322	2,310
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	61/1	60/6	59/6	58/5	59/3	59/2	59/2	60	60/5	62	65/2	66/2
Oats No. 2 C.W......... " ...	29	28/6	28/4	28/2	28/4	28/3	28/2	28/4	28/5	28/6	29/4	31/2
Barley No. 3 C.W....... " ...	36/3	36/1	35/5	34/7	35/3	35/5	36	36/5	37/3	38/6	39/6	41/1
Flax No. 1 C.W......... " ...	149/2	149/3	154/6	152/2	158/7	157/1	156/6	158/3	153/4	154/4	154/3	150/7
Rye No. 2 C.W......... " ...	41/3	41	39/7	38/4	38/3	38/2	38/3	39/7	40	40/7	42/1	44/4

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Feb.	Mar.				April					May
	25	4	11	18	25	1	8	15	22	29	6
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle No.	10,530	12,585	12,608	10,867	12,440	14,425	10,760	13,286	15,387	13,728	14,783
Calves “	5,683	7,101	9,015	7,736	11,175	12,584	8,945	11,698	12,116	12,907	14,684
Hogs “	12,980	14,109	12,007	11,467	12,991	15,094	9,148	10,947	13,588	14,040	11,518
Sheep “	1,908	3,605	3,801	2,832	4,097	3,416	3,080	3,944	3,182	2,722	2,175
PRICES AT TORONTO—											
Steers, medium per cwt. $	6·24	6·61	6·43	6·53	6·71	6·59	6·61	6·61	6·56	6·54	6·38
Calves, good veal “ $	10·47	10·40	9·54	9·58	9·74	9·62	9·75	9·15	8·75	8·56	8·15
Hogs, bacon “ $	9·50	9·08	9·25	9·10	9·44	9·10	8·61	8·79	8·94	8·29	8·09
Lambs, good handyweights “ $	8·95	8·75	8·67	8·88	8·75	8·75	9·00	9·00	9·00	9·27	8·50
Carloadings—											
Grain and grain products	3,278	3,845	4,356	4,400	6,576	6,262	4,157	4,270	4,849	5,809	8,838
Live stock	1,080	1,265	1,187	1,154	1,473	1,694	1,335	1,535	1,519	1,487	1,334
Coal	5,216	4,322	4,768	4,279	4,056	3,340	2,764	3,102	3,990	4,814	6,297
Coke	642	605	543	585	585	416	500	499	463	350	305
Lumber	1,192	1,500	1,517	1,488	1,589	1,664	1,580	1,615	1,624	1,689	1,768
Pulpwood	1,283	1,248	1,354	1,099	1,142	1,078	1,128	1,003	879	713	829
Pulp and paper	2,078	2,052	1,971	1,967	1,892	1,998	2,146	2,130	2,074	1,850	2,093
Other forest products	2,031	2,026	2,143	1,858	1,952	1,990	1,977	1,910	1,771	1,903	1,825
Ore	2,558	2,599	2,687	2,497	2,861	2,892	2,555	2,733	2,955	3,063	3,103
Mdse. L.C.L.	11,980	12,428	12,405	12,424	12,540	13,090	11,654	12,905	13,118	13,215	13,449
Miscellaneous	8,541	9,274	8,822	8,677	9,466	10,268	9,199	10,024	10,824	11,847	12,936
Total cars loaded	39,879	41,164	41,753	40,428	44,132	44,692	38,995	41,726	44,066	46,740	52,777
Total cars received from connections	22,111	23,827	23,088	22,773	23,259	23.119	22,589	21,169	21,888	23,168	22,990
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	45·47	48·98	58·06	57·26	91·50	95·20	75·02	67·32	74·28	83·88	123·09
Live stock	61·22	65·07	57·76	55·45	66·89	73·37	66·02	70·28	71·68	74·99	68·24
Coal	89·47	73·73	88·96	80·74	83·65	71·84	70·87	69·68	87·23	115·58	137·52
Coke	127·13	129·00	134·07	151·16	165·25	114·29	154·80	144·22	147·92	104·56	91·59
Lumber	36·63	45·87	44·64	41·46	43·52	45·53	45·96	43·98	43·40	44·26	45·48
Pulpwood	26·66	25·70	29·73	24·60	26·85	28·43	39·14	36·21	35·73	37·80	52·44
Pulp and paper	83·02	79·66	76·95	76·66	76·35	80·92	88·39	87·58	86·13	77·28	88·84
Other forest products	50·89	50·19	54·69	48·06	52·29	57·27	63·96	61·95	60·22	64·75	59·93
Ore	174·01	174·78	184·30	170·56	193·97	197·00	180·57	180·52	192·13	194·23	196·02
Merchandise	78·15	78·82	76·25	76·27	74·55	76·59	74·88	74·02	74·96	74·68	76·06
Miscellaneous	76·63	79·64	75·91	70·62	72·88	80·45	77·12	76·49	80·49	85·67	88·37
Eastern Division	67·28	68·42	67·99	64·74	68·18	71·27	71·79	69·86	73·79	78·28	83·90
Western Division	72·19	71·99	76·94	73·27	85·33	86·93	77·97	77·08	79·12	82·24	95·42
Total for Canada	68·53	69·51	70·71	67·29	73·48	76·07	74·23	72·07	75·59	79·69	88·59
Indexes of Wholesale Prices—											
Total	73·3	73·2	73·2	73·1	73·2	73·3	73·2	73·3	73·4	73·5	73·7
Vegetable products	60·5	60·4	60·3	60·1	60·8	61·1	61·3	61·5	62·0	62·7	63·4
Animal products	74·1	73·6	73·6	73·7	73·4	73·0	72·6	72·6	72·1	71·4	71·5
Textiles	65·9	65·9	66·2	65·9	65·8	65·7	65·7	65·7	65·8	65·8	65·9
Wood and paper	76·1	76·1	76·1	76·1	76·0	76·2	76·3	76·3	76·5	76·5	76·6
Iron and its products	97·4	97·4	97·4	97·4	97·4	97·4	97·4	97·4	97·5	97·5	97·5
Non-ferrous metals	69·6	69·7	70·1	70·0	70·4	70·3	70·0	69·3	69·5	69·9	69·4
Non-metallic minerals	85·7	85·7	85·7	85·7	85·2	85·1	85·1	85·1	85·0	84·9	84·9
Chemicals	78·3	78·3	78·3	78·3	77·9	77·9	77·9	77·9	77·9	77·9	77·9
Canadian farm products	65·1	64·9	65·0	65·0	65·3	65·4	65·3	65·5	65·6	65·6	65·2
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	174·0	176·1	178·6	178·0	167·4	166·6	161·5	153·5	156·1	158·9	160·7
Machinery and equipment (8)	128·1	129·8	134·1	133·4	122·5	122·1	114·7	106·6	109·2	112·2	112·3
Pulp and paper (7)	15·9	16·2	17·0	16·4	13·8	13·2	12·0	106·9	11·3	11·0	11·5
Milling (3)	76·8	80·0	83·1	81·2	77·1	77·0	72·2	70·2	69·7	74·2	77·2
Oils (4)	177·2	177·1	178·4	179·0	171·4	171·8	167·8	158·5	161·4	164·5	167·6
Textiles and clothing (10)	54·8	55·0	58·4	59·3	56·9	56·1	54·2	52·9	52·4	53·2	53·4
Food and allied products (12)	176·4	176·6	176·3	175·9	169·8	166·9	166·8	165·7	167·3	173·3	174·7
Beverages (7)	128·9	133·4	134·0	132·6	124·5	125·8	119·4	114·3	115·9	117·6	117·8
Building materials (15)	132·4	135·0	139·3	139·4	128·4	127·4	122·7	116·0	117·5	119·2	121·1
Industrial mines (2)	430·5	441·6	449·5	445·0	411·5	407·6	392·1	372·1	378·9	383·1	385·1
UTILITIES—											
Total (19)	42·8	43·5	44·9	46·2	42·9	43·0	42·3	41·2	41·6	41·8	42·5
Transportation (2)	12·1	12·3	12·4	12·4	11·1	10·5	10·0	9·5	9·5	9·4	9·5
Telephone and telegraph (2)	130·7	132·1	132·3	132·2	130·3	132·2	129·9	127·8	128·6	132·2	132·1
Power and traction (15)	58·4	59·5	62·3	65·0	59·4	59·7	59·3	57·7	58·3	58·4	59·8
BANKS (8)	85·6	85·6	85·8	86·1	84·5	84·0	83·2	82·4	84·0	84·6	84·8
Grand total (95)	104·1	105·3	107·0	107·5	101·0	100·7	98·0	93·9	95·3	96·8	97·8
MINING STOCKS—											
Gold (21)	120·3	122·1	122·6	121·9	115·0	115·7	110·8	107·9	109·9	111·4	112·2
Base metals (3)	312·1	317·2	319·7	314·1	299·5	303·2	286·8	273·7	282·8	287·5	293·1
Total Index (24)	157·7	160·0	160·9	159·4	150·8	152·1	145·1	140·3	143·6	145·6	147·3
Dominion of Canada long-term bond prices	117·7	117·7	118·1	118·2	117·7	117·6	117·4	117·2	116·5	116·5	116·2
Dominion of Canada long-term bond yields	61·7	61·5	60·8	60·5	61·5	61·4	61·8	62·2	63·5	63·6	64·1
Foreign Exchange—											
Sterling at Montreal	4,7099	4·7073	4·7040	4·7029	4·7070	4·7039	4·6999	4·7082	4·7056	4·7035	4·7018
U.S. Dollars	1·0045	1·0038	1·0032	1·0031	1·0054	1·0047	1·0041	1·0060	1·0055	1·0049	1·0045
French Franc	·0266	·0266	·0266	·0266	·0266	·0266	·0266	·0266	·0266	·0266	·0266
Weekly Index[1], 1926=100	**105·8**	**107·6**	**108·3**	**109·5**	**106·3**	**108·1**	**109·0**	**106·9**	**106·1**	**106·0**	**107·9**
Index of capitalized bond yields	162·1	162·6	164·5	165·3	162·6	162·9	161·8	160·8	157·5	157·2	156·0
Bank clearings	88·3	98·1	96·2	98·4	91·8	95·1	99·1	94·8	97·3	93·4	100·5
Shares traded	80·6	71·0	92·5	160·8	143·6	122·1	168·1	98·8	116·9	60·3	70·9

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Maritime Provinces	581	1,819	4,810	7.715	18,075	18,622	9,860	7,908	4,054	1,570	829	689	748
Quebec	5,181	10,517	22,875	28,548	54,398	59,218	41,594	24,271	14,787	8,697	6,106	3,482	4,347
Ontario	18,081	32,177	58,671	72.886	160,140	172,403	105,221	49,874	28,539	25,658	12,618	10,891	16,139
Manitoba	399	734	1,330	2,112	4,220	4,292	2,492	1,251	582	362	222	106	272
Saskatchewan	80	217	551	1,050	1,669	1,176	819	479	142	106	52	15	36
Alberta	80	113	287	1,132	4,139	3,561	1,306	314	123	143	88	52	132
British Columbia	4,839	6,264	10,609	12,795	23,920	21,253	13,345	6,373	4,925	5,096	3,351	3,376	4,168
Total	29,241	51,841	99,133	126,238	266,561	280,525	174,637	90,470	53,152	41,632	23,266	18,611	25,842

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Prince Edward Isl.	....	....	....	....	....	....	....	....	....	1	1	....	....
Nova Scotia	3	1	1	3	4	4	5	2	1	2	6	3	2
New Brunswick	1	3	4	1	....	6	10	4	3	4	5	5	5
Quebec	18	45	37	36	63	40	24	67	34	54	57	49	44
Ontario	16	30	31	24	21	18	37	32	19	33	28	21	26
Manitoba	4	7	2	3	8	8	4	9	8	14	6	6	6
Saskatchewan	3	6	8	3	5	3	6	6	6	10	7	7	8
Alberta	2	....	6	....	....	2	....	....	....	....	9	7	2
British Columbia	....	1	3	2	1	....	6	2	....	2	2	1	1
Total Canada	47	93	92	72	102	81	92	122	71	120	121	99	94

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929=100 AND WORLD INDEXES 1923-25=100

Country	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
World, 1928=100	92·3	90·3	89·5	89·9	92·4	95·0	97·2	100·3	104·1	104·2	103·4	102·0	....
Canada	86·5	89·6	88·3	85·8	86·2	87·0	94·7	95·1	100·7	92·7	89·7	89·6	90·4
United Kingdom:													
Economist	108·6	106·1	103·6	104·6	103·6	103·6	105·6	105·6	103·0	102·5	105·6	106·6	107·1
United States	66·4	64·7	63·9	64·7	69·7	73·9	76·5	80·7	86·6	87·4	84·0	82·4	82·4
Germany	122·9	123·9	127·0	125·1	126·9	127·6	131·5	131·7	135·2	129·3	126·5	....	....
Austria	96·0	98·0	107·0	112·0	115·0	120·0	....	....	....	....	....	....	....
Belgium	67·9	67·1	66·8	66·9	65·8	64·0	68·9	74·5	78·7	75·2	74·4	74·2	....
Bulgaria 1934-35=100	126·0	110·6	136·8	144·5	160·9	220·8	192·4	192·4	176·9	165·0	110·7	....	....
Denmark	135·0	136·0	136·0	136·0	134·0	134·0	135·0	136·0	138·0	136·0	138·0	138·0	....
Estonia	150·0	127·1	156·3	128·1	140·3	155·6	156·7	156·8	163·8	145·2	153·4	146·9	....
Finland	163·3	157·5	151·7	132·5	137·5	152·5	150·8	153·3	158·3	155·0	....	....	....
France	78·7	76·9	76·9	77·8	75·9	66·5	75·0	75·9	79·7	80·6	82·5	83·4	....
Italy	105·1	99·9	100·0	97·8	83·3	81·4	99·3	104·6	106·1	103·3	100·0	....	....
Japan	179·1	174·6	174·8	169·6	167·4	167·5	168·3	174·4	179·1	....	....	....	....
Norway	123·2	122·6	125·3	134·1	103·1	123·3	132·3	136·0	134·9	126·4	124·9	133·9	....
Netherlands	87·4	80·8	74·9	77·2	80·8	86·8	88·0	95·3	102·4	109·6	108·4	103·0	103·0
Poland	120·4	114·7	114·2	118·0	115·7	118·3	118·0	117·1	119·0	120·5	117·3	124·7	....
Sweden	149·0	149·0	147·0	145·0	144·0	142·0	142·0	142·0	145·0	145·0	146·0	149·0	....
Czechoslovakia	81·8	84·6	88·6	90·1	84·4	....	....	....	....	....	....	....	....
Greece	165·0	154·8	175·1	164·8	167·2	168·0	179·3	....	....	....	....	....	....
Chile	136·4	131·5	135·1	136·8	138·2	143·9	144·2	141·7	152·2	136·5	....	....	....
Latvia	182·4	154·9	172·5	146·1	164·7	168·6	177·5	206·9	217·6	188·2	170·6	....	....
World Stocks													
Combined index (quantity)	188	193	196	204	222	223	208	202	194	191	188	185	....
Cotton	214	226	240	259	287	281	241	217	202	201	202	204	201
Rubber	319	326	320	322	315	316	308	305	296	276	282	272	....
Silk	172	169	185	194	184	168	172	179	172	164	144	120	111
Sugar	200	197	199	195	218	221	195	199	188	192	184	187	....
Tea	107	102	103	107	115	118	119	126	129	127	132	126	....
Tin	96	100	94	92	102	104	105	105	105	102	111	126	127
Wheat	110	108	99	103	129	146	163	169	169	167	162	151	....
World Indexes													
Exports..1929=100	43·5	39·8	39·5	38·2	38·5	38·9	39·6	42·8	41·8	42·8	37·9	37·8	....
Imports.1929=100	43·3	39·4	39·8	38·6	37·6	38·3	37·9	39·1	39·5	40·3	37·2	35·8	....
Prices[2]..1928=100	53·2	52·8	51·9	51·6	51·3	50·8	50·0	49·9	49·5	49·5	49·4	49·3	49·4

Source: [1]Monthly Bulletin of League of Nations. [2]The Annalist New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,499	3,592	4,417	4,398	4,192	4,940	7,266	8,532	7,177	4,742	4,976	4,680	5,412
Oats....... "	946	714	645	688	726	959	1,271	1,852	1,617	1,088	1,165	971	1,112
Corn....... "	279·0	259·8	188·7	389·4	252·6	252·7	230·7	272·9	245·9	325·9	255·2	228·3	252·7
Barley.....	115·9	99·0	73·5	77·2	77·4	98·0	123·2	138·3	178·8	120·7	128·5	131·0	115·0
Mixed grain "	1,610	1,652	1,201	861	826	1,085	1,430	1,644	2,269	2,715	2,248	2,007	2,130
MILL PRODUCTION													
Wheat flour, percentage of operation...	41·1	35·5	43·6	43·3	41·4	45·5	71·7	83·6	71·5	45·6	50·1	49·1	50·1
Quantity...000 bbls.	999	794	978	969	929	1,103	1,639	1,906	1,606	1,052	1,098	1,037	1,194
Exports.... "	301·7	184·7	297·1	299·5	283·0	286·3	319·7	528·6	477·9	365·1	379·5	290·8	360·8
Oatmeal.....000 lbs.	579·8	719·3	441·5	628·4	682·3	975·6	748·9	1,566·7	2,300·7	1,953·3	1,961·4	872·8	601·2
Rolled oats.. "	9,995	6,140	6,159	7,220	7,991	10,906	15,425	23,547	18,949	10,571	11,875	11,607	11,856
Corn flour, meal "	2,208	2,395	3,046	3,753	3,194	2,928	2,581	3,064	2,537	1,980	2,946	1,083	2,625

Sugar Refining in 4-week periods 000 lbs.	May 21	June 18	July 16	Aug. 13	Sept. 10	Oct. 8	Nov. 5	Dec. 3	Dec. 31	Jan. 28	Feb. 25	Mar. 25	April 22
RAW SUGAR													
Stocks on hand at beginning of period	105,185	129,411	135,681	151,384	134,301	84,734	78,175	89,645	76,421	78,038	78,038	76,345	85,299
Receipts...........	125,065	105,079	101,984	96,282	50,104	74,500	110,810	86,013	47,736	15,869	23,352	33,527	42,241
Meltings and shipments............	100,840	98,809	86,281	113,366	99,672	81,059	99.340	99,236	46,119	17,417	23,498	24,573	49,212
REFINED SUGAR													
Stocks on hand at beginning of period	134,724	162,277	178,285	145,100	140,238	134,973	116,680	192,870	250,922	255,018	255,074	181,143	141,517
Manuf'd granulated	84,752	82,133	75,160	89,326	84,722	85,964	144,643	129,596	57,007	15,431	20,180	18,705	39,867
Yellow and brown	10,752	12,276	11,107	11,379	11,549	10,599	13,852	14,422	8,637	3,142	2,825	4,164	5,234
Total manufactured.	95,504	94,408	86,266	100,705	96,271	96,563	158,495	144,018	65,644	18,573	23,005	22,869	45,101
Total domestic sales	67,601	78,172	118,731	105,067	101,164	114,779	81,397	85,412	61,118	54,840	60,482	62,420	76,539
Sales granulated....	59,734	70,022	110,653	97,883	91,575	103,091	71,490	73,866	52,131	47,970	51,933	53,678	66,827
Yellow and brown	8,226	8,400	8,800	7,688	9,979	11,775	10,831	12,112	9,420	6,970	8,629	8,825	9,824
Total sales..........	67,961	78,423	119,453	105,571	101,554	114,866	82,322	85,978	61,551	54,951	60,562	62,503	76,651

Classification	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,798	1,890	1,995	1,858	1,928	1,868	1,818	1,936	1,582	1,609	1,689	1,945	1,934
plug....... "	243·0	276·6	312·6	277·3	299·5	275·5	282·4	276·8	252·1	224·5	216·2	267·6	252·6
Foreign raw leaf "	428·1	437·3	406·7	410·6	421·2	389·8	390·3	397·8	321·8	297·1	301·8	294·1	....
Cigarettes.......mn	555·7	592·8	631·5	638·7	668·8	624·6	587·6	599·7	520·4	507·7	469·6	515·8	516·4
Cigars...........000	10,529	11,337	12,349	9,836	11,820	10,822	11,355	14,017	10,561	7,636	8,021	9,474	8,386
Snuff............lbs.	66,936	62,464	65,889	70,297	70,211	75,022	64,758	78,144	67,185	66,425	65,634	56,249	60,804
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	299·8	273·3	222·4	278·9	361·6	356·6	319·9	295·5	306·7	383·0	444·7	491·4	....
McKays and all imitation welts.......	1,000·5	965·6	791·1	792·1	1055·4	976·9	683·8	655·1	586·5	622·0	742·9	876·5	....
Nailed, pegged, screw or wire fastened..............	116·6	109·9	107·6	106·9	146·8	141·9	125·9	123·3	107·4	95·5	125·5	123·7	....
Stitchdowns........	319·2	331·6	303·8	173·7	166·5	101·0	78·7	166·7	180·8	203·3	238·9	293·0	....
Total..........	1,829	1,783	1,513	1,410	1,806	1,664	1,291	1,330	1,254	1,434	1,759	2,077	....
TOTAL FOOTWEAR													
Men's..............	566·8	512·5	484·8	464·3	607·0	580·7	518·8	517·5	503·0	445·9	556·5	653·1	....
Boys' and youths'...	97·4	102·8	93·9	86·5	118·4	130·9	128·7	123·6	95·0	84·6	107·3	106·8	....
Women's............	933·7	931·8	791·9	812·1	1,114·1	1,044·4	768·5	773·6	685·7	717·2	877·2	1051·8	....,..
Misses' and Children's..............	275·8	290·4	254·4	195·5	256·7	223·1	245·1	282·1	221·2	210·8	232·9	303·8	....
Babies' and infants'	86·1	86·3	89·7	68·4	82·1	90·8	99·9	99·2	65·2	62·0	79·2	96·8	....
Total...........	1,960	1,924	1,715	1,627	2,178	2,070	1,761	1,796	1,570	1,520	1,853	2,212	....
Cotton opened.	18,913	18,860	18,057	15,226	17,363	20,406	19,293	18,247	19,365	14,212	15,296	18,681	15,956
Bales for consumption..000 lbs.	9,435	9,404	9,007	7,592	8,658	10,175	9,620	9,099	9,714	7,231	7,678	9,381	8,011
Newsprint production......000 tons	200·79	207·68	201·69	202·55	220·30	231·94	254,87	245·30	209·75	208·38	200·63	220·65	220·84
Stocks*...000 tons	174·62	189·01	182·23	179·28	194·92	196·51	196·28	177·16	161·44	167·97	190·36	205·91	212·50
B.C. timber scaled Mil. bd. ft.	204·6	286·2	309·1	211·7	163·8	229·7	297·3	288·9	222·3	117·2	254·6	215·9	264·2
Dairy Production													
Creamery butter 000 lbs.	16,434	28,963	41,764	38,782	35,181	30,272	23,438	14,666	11,247	9,799	8,474	10,891	15,827
Factory cheese "	1,731	11,521	22,157	21,201	19,818	18,421	15,211	7,215	2,078	1,406	1,150	1,629	2,877
Condensed milk 000 lbs.	914	1,245	800	1,021	654	815	858	712	519	591	581	486	572
Evaporated milk 000 lbs.	10,550	13,245	15,199	11,557	9,907	8,023	6,991	5,344	5,294	4,129	3,144	6,326	9,140

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* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938										1939		
		Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Mineral Production—														
METALS—														
Gold	000 oz.	376·0	368·4	381·1	390·7	420·8	412·1	409·6	411·3	410·0	433·9	411·3	391·0	414·2
Silver	000 oz.	1,698	1,607	1,571	2,821	2,584	2,139	1,681	1,774	1,707	1,681	1,533	1,282	1,620
Nickel	tons	8,649	10,235	9,310	8,164	8,702	8,274	8,457	8,051	8,841	8,309	7,306	8,748	8,950
Copper	tons	24,045	23.875	24,215	24,245	24,804	24,661	25,119	24,678	23,696	24,760	24,129	20,629	26,028
Lead	tons	17,588	17,703	16,204	18,967	19,362	19,913	17,840	19,278	15,152	15,333	16,053	13,151	16,189
Zinc	tons	16,758	16,862	17,582	15,775	14,184	14,796	14,708	14,594	17,405	15,966	15,320	12,686	13,360
FUELS—														
Coal	000 tons	1,218	867	1,021	930	815	993	1,108	1,484	1,521	1,341	1,178	1,290	1,172
Petroleum	000 bbls.	480·8	464·3	566·1	537·7	693·3	817·7	886·1	685·1	445·5	489·3	531·6	356·2	384·5
Natural gas	000 M. cu. ft.	3,175	2.929	2.128	1,717	1,584	1,759	1,917	2,504	3,354	4,057	4,118	4,115	3,722
*NON-METALS—														
Asbestos	tons	22,281	24,642	31,007	25,219	23,344	24,820	28,297	34,246	29,471	17,473	18,780	21,224	22,680
Gypsum	000 tons	6·9	49·6	110·5	158·5	137·6	144·3	119·2	96·2	97·4	82·5	18·5	5·3	13·0
Feldspar	tons	818	586	1,128	1,008	886	1,506	1,477	1,217	1,146	916	762	905	......
Salt (commercial)	tons	13,650	27,419	25,662	28.515	20,350	22,730	25,939	33,169	34,319	13,193	10,535	10,982	......
*STRUCTURAL MATERIALS—														
Cement	000 bbls.	233	364	545	749	644	712	701	710	397	175	116	119	209
Clay products	$ 000	198	265	380	429	469	505	486	492	403	223	158	126	190
Lime	tons	38,755	39,174	41,756	40.021	39,122	41,208	40,474	46,595	44,427	37,042	35,809	33,455	37,937

*Sold or used.

Classification	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Iron, Gold and Silver													
Pig iron production. l. tons	65,644	71,602	64,375	51,238	49,477	49,972	50,657	46,216	53,381	57,660	41,333	40,723	46,254
Ferro-alloys production.........l. tons	8,686	6.441	4,068	4,129	1,857	3,174	2,194	5,999	2,810	2,855	5,299	3,526	4,250
Steel ingots and castings.....000 l. tons	116·45	114·86	109,401	83.927	82,781	73,556	76,256	90.120	78,614	78,198	77,179	95,697	99,700
Shipments—													
Gold.......000 oz.	364·4	355·0	386·8	366·9	421·9	421·9	402·1	405·1	420·9	438·7	370·7	503·0	347·8
Gold bullion 000 oz.	....	....	2	....	387	294	364	188	......	294	103	172	144
non-monetary exports.....$000	...	....	47	....	13,561	10,278	12,737	6,576	....	10,298	3,601	6,032	5,037
Silver......000 oz.	1,208	595	1,643	1,643	3,303	1,648	2,621	1,587	1,922	1,518	1,087	2,119	738

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2030477	2049165	1939562	1954739	2037132	2128568	2291519	2334493	2310606	2346316	2174972	2329542	2163890
Fuel	33,324	32,770	33,593	33,295	38,769	39,867	41,942	41,168	42,590	40,455	38,993	36,990	33,281
Total	2063801	2081935	1973155	1987774	2075901	2168435	2333461	2375661	2353196	2386771	2213965	2366532	2197171
EXPORTS	135,616	155,292	158,313	159,349	149,493	151,691	165,455	165,298	161,290	166,915	153,491	165,422	141,523
PROVINCIAL CONSUMPTION:													
Maritime Provinces	66.087	67,150	72,917	70,197	72,748	72,493	76,490	76,581	74,480	72,914	58,996	63,160	63,630
Quebec	847,581	835,803	789,703	795,747	849,442	898,888	979,089	1010527	951,606	975,822	915,783	977,597	887,709
Ontario	689,822	691,076	657,336	655.679	686,355	719,821	755,609	762,560	788,356	791,575	748,475	808,957	763,950
Prairie Provinces	169,193	170,251	148.136	147,383	148,475	163,479	188,125	201,940	210,893	211,822	193,799	203,305	182,249
British Columbia	155.501	162,363	146.750	159.420	169,388	162,063	168,693	158,754	166,571	167,723	144.421	148,091	158,380
Total	1928184	1926643	1814842	1828426	1926408	2016744	2168006	2210362	2191906	2219857	2060474	2201110	2055648
DELIVERIES TO BOILERS:													
New Brunswick	5.066	8,914	11,174	10,500	9,552	7,311	4,156	7,042	6,531	6,785	....	....	1,100
Quebec	324,813	307,880	258,031	264,948	302,348	361,003	404,279	438,417	385,765	404,302	395,943	401,031	336,747
Ontario	77,372	69,136	60,112	70,117	78,146	84,659	87,965	94,086	102,494	102,155	119,124	128,722	111,307
Manitoba	40,336	34,605	15,190	16,229	17,604	26,073	39,769	53,205	56,812	61,556	56,909	57,315	46,329
British Columbia	296	282	308	233	279	272	324	300	291	284	227	261	232
Total	447,901	420,817	344,815	362,027	407,929	479,318	536,493	593,051	551,893	575,082	572,203	587,329	495,714
Daily Average													
TOTALS FOR CANADA:													
Water	67,683	66,102	64,652	63,048	65,714	70,952	73,920	77,815	74,536	75,688	77,676	75,146	72,130
Fuel	1,111	1,057	1,120	1,074	1,250	1,329	1,353	1,372	1.374	1,304	1,393	1,193	1,109
Total	68.794	67,159	65,772	64,122	66,964	72,281	75,273	79,187	75,910	76,992	79.069	76,339	73,239
GENERATED BY WATER:													
Maritime Provinces	1.764	1,759	1,976	1,842	1,916	1,938	1,975	2,055	1,927	1,891	1,586	1,637	1,710
Quebec	35,926	34,303	33,955	33,215	35,141	38,004	39,767	42,901	39,898	41,071	42,657	41,357	38,986
Ontario	19,779	19,905	19,503	18,695	19,164	20,946	21,466	21,649	21,366	21,260	22,162	21,532	20,728
Prairie Provinces	4,985	4,848	4,274	4,107	4,096	4,684	5,258	5,876	5,941	6,007	6.094	5,806	5,382
British Columbia	5,229	5,287	4,944	5,189	5,397	5,380	5,454	5,334	5,404	5,459	5,177	4,814	5,324
GENERATED BY FUEL:													
Prairie Provinces	609	593	612	601	642	722	765	806	812	776	777	703	648
Other Provinces	507	464	508	473	608	607	588	566	562	528	616	490	461
EXPORTS	4,521	5,009	5,277	5,140	4,822	5,056	5,337	5,510	5,203	5,384	5,482	5,336	4,717

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD.													
Charlottetown	6	10	13	10	15	3	23	3	......	5	......	......	......
NOVA SCOTIA	157	159	255	126	167	214	77	375	91	100	52	84	88
Halifax	116	122	208	59	126	116	51	328	65	91	44	81	47
New Glasgow	19	2	4	8	5	3	5	10	6	6	1	......	4
Sydney	22	35	43	59	36	95	22	37	19	3	7	3	37
NEW BRUNSWICK	47	132	117	59	91	23	30	39	31	5	24	10	88
Fredericton	8	19	22	3	10	4	7	10	17	......	......	......	2
Moncton	23	41	71	27	64	5	12	17	9	......	6	4	73
Saint John	16	73	24	29	16	13	12	11	5	5	18	6	12
QUEBEC	844	1,235	999	1,054	1,278	1,894	2,822	1,521	1,158	233	415	774	2,003
Montreal and Maisonneuve	482	742	687	712	985	1,052	2,185	1,173	913	156	279	624	761
Quebec	100	274	136	103	209	221	427	171	125	15	60	71	1,003
Shawinigan	35	66	42	30	1	13	46	15	8	4	8	21	22
Sherbrooke	70	78	62	150	37	31	80	87	64	36	43	34	167
Three Rivers	33	58	53	29	23	438	52	27	34	7	18	14	29
Westmount	123	18	19	30	22	140	31	48	14	15	7	11	21
ONTARIO	1,642	2,757	2,655	2,397	2,841	1,529	4,553	2,021	1,739	644	693	1,481	2,012
Belleville	3	5	9	6	12	36	30	8	3	3	1	6	3
Brantford	11	23	20	16	32	32	26	10	30	2	6	29	97
Chatham	9	28	19	174	80	20	26	39	47	10	18	8	47
Fort William	24	88	228	41	33	49	27	15	9	5	22	32	89
Galt	30	27	29	40	34	33	26	45	8	18	3	12	48
Guelph	5	16	49	14	9	8	8	25	8	11	3	2	13
Hamilton	139	149	166	124	144	185	253	303	128	32	40	115	275
Kingston	22	44	86	53	48	14	44	12	26	6	2	14	37
Kitchener	43	94	50	85	55	116	36	44	27	5	8	39	59
London	93	112	99	43	65	41	60	34	90	36	30	45	105
Niagara Falls	78	11	155	6	4	12	17	1	12	......	14	11	8
Oshawa	10	16	8	9	11	13	6	14	9	25	1	......	11
Ottawa	338	280	196	408	690	133	2,705	108	73	84	41	56	189
Owen Sound	15	10	9	12	88	3	5	3	......	22	20	2	6
Peterborough	29	34	36	77	32	77	63	17	33	6	5	3	27
Port Arthur	38	279	151	60	105	47	38	10	4	3	......	31	53
Stratford	14	4	10	5	7	8	24	1	......	1	4	......	11
St. Catharines	11	32	45	30	110	13	50	20	19	43	8	9	169
St. Thomas	14	22	22	13	15	22	12	8	45	......	13	2	13
Sarnia	11	24	30	24	6	7	28	6	......	15	2	8	4
Sault Ste. Marie	23	35	24	32	72	56	23	49	19	3	3	47	73
Toronto	504	1,002	1,053	772	872	435	584	1,042	1,013	214	351	876	514
York and East Townships	107	274	94	181	212	99	217	146	99	52	45	98	93
Welland	22	12	18	11	22	15	20	12	3	......	9	......	30
Windsor	30	119	26	147	49	31	202	27	12	46	18	31	28
Riverside	8	11	6	1	25	4	13	4	16	1	25	3	6
Woodstock	10	6	17	12	9	21	11	16	4	3	1	3	4
MANITOBA	255	229	869	452	230	226	275	237	135	34	42	92	331
Brandon	4	5	3	4	3	7	7	......	......	1	......	6	4
St. Boniface	24	32	664	94	25	15	63	51	62	5	3	9	29
Winnipeg	227	192	202	354	202	204	205	185	73	27	39	76	297
SASKATCHEWAN	95	41	115	58	49	153	346	49	13	36	30	34	41
Moose Jaw	8	3	9	3	2	9	8	4	......	......	22	......	4
Regina	79	31	100	21	15	60	82	44	12	34	7	25	35
Saskatoon	9	7	6	34	32	84	256	2	1	2	1	9	2
ALBERTA	1,010	234	304	224	273	631	901	73	41	82	37	165	474
Calgary	76	56	58	36	66	450	72	34	11	13	16	37	196
Edmonton	927	147	231	169	163	158	812	33	23	48	13	96	173
Lethbridge	6	31	14	19	43	21	16	4	5	22	8	32	105
Medicine Hat	1	......	2	......	1	2	1	2	1	......	......	......	......
BRITISH COLUMBIA	835	1,802	1,250	1,736	886	614	521	384	274	570	601	710	900
Kamloops	2	2	3	3	......	6	28	3	3	1	3	3	11
Nanaimo	9	9	30	21	......	3	4	8	1	4	1	8	4
New Westminster	51	58	46	75	96	32	111	22	14	84	66	182	65
Prince Rupert	7	1	116	3	3	1	4	2	1	1	2	40	12
Vancouver	703	1,612	990	1,567	687	504	313	272	196	421	456	400	750
N. Vancouver	15	11	10	6	4	7	12	13	1	13	9	7	15
Victoria	47	108	56	62	95	61	48	64	57	46	65	71	43
Total 58 cities	4,891	6,599	6,577	6,115	5,830	5,286	9,549	4,702	3,483	1,707	1,894	3,351	5,937

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Contracts Awarded—													
Apartments	1,034	1,773	1,181	891	340	207	551	521	325	581	2,913	507	558
Residents	4,226	5,950	5,044	4,905	4,929	4,438	4,606	5,058	2,573	2,478	2,703	3,228	5,237
TOTAL RESIDENTIAL	5,260	7,722	6,225	5,796	5,268	6,645	5,157	5,579	2,898	3,058	5,616	3,735	5,795
Churches	124	722	338	894	405	772	443	241	117	250	104	464	480
Public garages	209	309	378	193	169	474	503	502	224	229	101	97	341
Hospitals	463	310	544	1,267	745	820	960	881	215	280	12	413	165
Hotels and clubs	260	313	726	174	136	185	173	208	174	70	186	136	309
Office buildings	264	932	739	315	503	718	273	559	135	77	468	126	527
Public buildings	763	606	396	998	3,083	1,290	3,391	716	457	354	265	1,172	389
Schools	228	979	1,385	2,403	2,099	1,188	816	967	460	31	55	412	807
Stores	803	855	561	748	619	1,632	1,416	555	288	664	706	422	645
Theatres	59	133	272	258	170	108	110	188	259	137	15	370	41
Warehouses	264	246	363	351	1,073	374	365	146	162	109	148	125	307
TOTAL BUSINESS	3,437	5,404	5,702	7,600	9,002	7,561	8,450	4,963	2,490	2,199	2,059	3,737	4,010
TOTAL INDUSTRIAL	2,180	1,353	3,267	1,988	995	912	1,241	1,366	718	733	634	890	1,036
Bridges	413	592	778	396	527	302	513	196	226	214	929	17	238
Dams and wharves	55	41	228	403	617	935	592	316	1,491	141	761	173	428
Sewers and water mains	104	211	168	49	466	142	182	211	347	218	341	61	180
Roads and streets	1,422	1,562	2,842	1,635	3,440	3,124	181	470	536	312	333	203	510
General engineering	2,158	1,705	1,718	3,291	1,798	1,915	1,795	1,919	1,816	386	651	185	107
TOTAL ENGINEERING	4,151	4,110	5,734	5,774	6,848	6,417	3,263	3,112	4,416	1,270	3,014	640	1,462
GRAND TOTAL	15,028	18,590	20,928	21,158	22,113	19,535	18,111	15,020	10,523	7,261	11,323	9,003	12,303
Prince Edward Island—													
Residential	10	9	5	8	43	11	19	19	7	3	6	2	11
Business	6	26	20	28	10	22	2	6	......	......	4	......	1
Industrial	1	......	3	2	......	......	......	......	......	2	1	......	......
Engineering	350	24	......	256	......	12	35	7	1	......	10	......	159
TOTAL	367	59	27	293	53	45	56	31	8	5	21	2	171
Nova Scotia—													
Residential	168	356	354	371	210	226	226	279	193	233	176	115	149
Business	144	272	469	458	412	612	302	342	89	120	149	81	221
Industrial	8	17	9	24	25	4	13	......	3	10	3	24	20
Engineering	410	842	877	615	420	307	208	70	273	27	......	92	212
TOTAL	730	1,487	1,708	1,467	1,067	1,148	749	691	558	388	329	312	602
New Brunswick—													
Residential	77	200	174	165	80	70	64	42	99	51	55	60	52
Business	27	197	209	87	481	367	247	301	76	15	54	42	36
Industrial	3	112	19	52	32	......	......	3	16	2	7	......	1
Engineering	96	141	1,990	162	289	176	126	177	106	......	35	15	50
TOTAL	201	649	2,392	465	882	613	436	523	296	68	153	117	139
Quebec—													
Residential	1,110	1,457	1,622	1,588	1,535	1,255	1,509	2,163	968	1,223	1,680	1,360	1,852
Business	902	1,979	1,704	3,487	2,411	2,985	1,979	1,391	1,300	993	545	1,819	1,144
Industrial	314	696	140	1,468	647	302	997	755	232	260	105	289	121
Engineering	1,912	2,043	2,021	2,218	2,157	3,498	1,782	1,776	2,338	987	1,519	194	478
TOTAL	4,238	6,175	5,487	8,731	6,750	8,040	6,266	6,084	4,837	3,462	3,849	3,662	3,595
Ontario—													
Residential	3,168	4,542	3,236	2,754	2,609	2,292	2,694	2,591	1,424	1,372	3,166	1,529	3,070
Business	1,759	2,307	2,453	2,253	4,399	1,755	4,167	2,380	814	567	671	1,356	1,770
Industrial	826	492	3,033	324	277	506	226	474	235	200	494	330	669
Engineering	749	618	579	1,406	2,642	1,256	793	346	1,525	190	824	192	338
TOTAL	6,502	7,960	9,301	6,737	9,927	5,810	7,880	5,790	3,998	2,329	5,155	3,407	5,847
Manitoba—													
Residential	140	139	289	270	237	169	137	137	9	6	339	312	182
Business	105	202	293	219	164	175	97	93	83	34	82	14	364
Industrial	1,000	16	16	56	5	38	......	61	......	......	5	161	1
Engineering	102	101	72	256	517	123	84	78	67	15	18	55	......
TOTAL	1,348	458	669	800	923	504	317	369	159	55	444	542	547
Saskatchewan—													
Residential	30	25	42	30	29	31	36	23	4	2	2	1	28
Business	31	120	79	221	69	373	104	199	32	10	41	61	59
Industrial	1	......	12	49	......	2	4	2	......	250	7	......	51
Engineering	156	23	2	114	319	321	130	157	35	25	475	4	5
TOTAL	217	169	136	413	416	727	274	381	70	286	525	67	144
Alberta—													
Residential	125	170	194	177	136	164	102	71	9	13	43	63	144
Business	219	140	182	255	247	1,158	1,287	118	67	108	93	89	107
Industrial	9	17	19	10	1	10	1	20	226	......	1	9	110
Engineering	193	260	142	112	150	195	28	346	30	......	......	20	147
TOTAL	546	587	536	554	534	1,526	1,417	555	332	121	138	181	508
British Columbia—													
Residential	433	824	311	466	389	428	371	254	187	156	146	292	308
Business	244	161	295	593	810	115	268	135	30	354	420	276	307
Industrial	19	3	17	3	9	51	......	51	6	10	10	78	63
Engineering	184	58	52	636	354	529	78	156	43	26	132	68	74
TOTAL	880	1,046	673	1,698	1,562	1,123	716	596	265	546	709	714	752

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
RECEIPTS COUNTRY ELEVATORS													
Wheat...... 000 bus.	4,746	2,868	3,717	2,973	39,635	122,161	61,989	21,166	9,559	4,551	2,640	5,500	5,077
Oats........ "	1.971	1,349	1,263	1,093	929	4,148	5,623	2,610	2,197	1,927	1,402	3,348	1,902
Barley...... "	819	878	813	570	4,362	4,783	3,154	1,734	1,940	931	624	1,519	1,052
Flax........ "	5	8	15	17	32	308	225	80	31	9	5	10	17
Rye........ "	26	19	10	31	721	661	468	204	143	87	63	143	106
VISIBLE SUPPLY[1]													
Wheat...... 000 bus.	41,744	29,602	25,906	19,709	66,090	153,471	180,238	170,655	169,087	156,622	146,695	140,896	134,916
Oats .... "	8,200	4,301	3,610	3,025	2,962	5,978	9,443	8,234	8,869	8,858	8,644	9,587	8,978
Barley...... "	8,205	6,020	4,916	3,313	7,995	10,281	9,311	7,152	7,674	6,565	6,304	6,775	6,980
Flax........ "	417	362	301	223	178	520	607	401	288	196	177	171	165
Rye........ "	1,226	1,127	1,016	910	1,742	1,935	1,979	1,954	2,069	2,142	2,149	2,214	2,327
EXPORTS													
Wheat...... 000 bus.	1,618	3,371	7,275	7,248	6,266	12,615	24,579	21,704	15,983	7,879	5,746	6,564	2,832
Oats........ "	92	427	532	583	702	577	655	1,128	1,053	854	453	619	429
Barley...... "	280	700	2,006	1,298	1,254	2,396	2,335	3,406	1,131	1,149	646	507	333
Flax........ "	....	....	....	....	....	....	....	2	1	8	2	1	....
Rye........ "	....	9	115	109	147	181	255	254	....	....	....	....	....
Buckwheat. "	11	3	5	80	....	....	....	103	64	59	....	....	10
CASH PRICE[2]													
Wheat, No. 1 Nor...	138/3	115/2	114/2	98/3	76/5	63/3	61/4	59	60/5	60	60/3	59/4	60/4
Oats, No. 2 C.W....	50/2	49	45/4	41/2	31/2	29/4	28/1	28/2	28/4	30	28/7	28/4	28/4
Barley, No. 3 C.W..	54/4	56/2	53/2	46/5	38	34/2	35/7	34/3	35/6	34/2	36/2	35/4	37/2
Flax, No. 1 C.W....	152/3	147/4	142/7	144/4	141/3	135	132/6	135/6	144/3	143/5	147/1	154/6	155/7
Rye, No. 2 C.W.....	63/-	57/2	53	48/2	39/7	39/5	41	38/6	39/6	41/1	41/1	39/1	39/6

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle..............	49,627	59,824	50,326	64,127	83.005	73,396	93,902	97,617	49,740	70,373	44,628	54,145	53,161
Calves..............	45,482	55,215	48,378	42.017	46.782	37,577	42,273	40,728	21,567	25,264	23,118	42,424	45,666
Hogs................	53,635	59,396	45,593	43,619	46,851	48,917	63,589	75,312	56,345	58,800	49,607	56,000	47,727
Sheep...............	8,046	13,318	22,927	33,849	46,390	51,321	77,579	52,738	20,012	17,335	10,954	14,536	12,936
INSPECTED SLAUGHTERINGS													
Cattle..............	62,951	71,049	63.522	65,170	71,754	81,272	87,967	94,020	64,724	69,867	54,875	66,865	57,486
Calves..............	80,645	95,666	77,450	61,331	60,263	52,028	50,476	43,976	29,374	31,932	31,732	61,863	77,669
Sheep...............	22,813	20,987	14,691	7,963	10,945	13.042	16,403	131,132	7,151	6,544	4,401	3,357	28,988
Lambs...............	1,885	5,858	33,303	54,869	72,709	100,213	137,598	87,154	41,440	35,708	32,532	35,772	2,451
Swine...............	275,898	251,804	207,972	172,244	194,316	242,198	297,440	314,507	280,400	262,922	245,004	299,722	259,195

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
BUTTER—													
Creamery........................	4,543	13,041	32,811	50,211	61,114	64,625	62,466	53,048	43,690	34,241	22,883	12,516	9,662
Dairy...........................	10	29	200	356	430	466	504	476	464	433	258	104	104
CHEESE (not Process or Cottage)	17,787	22,857	32,568	38,978	43,639	47,228	44,267	32,294	30,817	29,220	27,259	26,014	26,434
CONCENTRATED WHOLE MILK.....	11,245	15,812	20,635	24,030	26,359	24,829	19,941	17,991	17,700	15,718	9,821	7,225	7,778
EGGS—													
Cold Storage....................	3,806	7,132	8,408	8,679	9,033	7,799	5,151	2,529	901	530	262	96	2,106
Fresh...........................	635	525	477	607	567	511	286	295	353	598	329	482	1,028
Frozen..........................	2,839	3,503	4,490	4.989	4,829	4,506	3,966	3,492	2,955	2,653	2,306	2,090	2,527
POULTRY, dressed................	4,951	3,953	3,525	3,229	2,909	3,112	3,433	6,872	12,463	10,956	8,894	6,734	5,125
PORK, grand total...............	44,358	39,298	33,136	27,007	19,609	20,080	24,469	24,877	26,885	29,081	31,290	34,605	36,219
Fresh (not frozen)..............	4,318	3,463	3,062	3,228	2,788	3,086	3,676	4,529	2,301	4,109	4,194	4,513	4,359
Fresh (frozen)..................	23,217	20,726	15,277	10,069	4,624	3,347	5,361	6,627	11,375	11,407	12,094	13,469	16,138
Cured or in cure................	16,823	15,109	14,797	13,710	12,197	13.647	15,432	13,720	13,209	13,565	15,002	16,623	15,722
LARD............................	3,450	3,207	3,924	3,571	3,098	2,128	1,808	1,703	2,603	2,099	2,074	2,615	3,110
BEEF, grand total...............	15,383	13,096	11,702	11,550	10,862	12,761	17,362	21,110	19,160	19,407	15,742	14,427	12,774
VEAL............................	2,170	2,992	3,193	3,574	3,791	4,244	4,876	5,122	4,109	3,100	2,108	1,744	2,520
MUTTON AND LAMB.................	1,713	827	703	782	790	1,626	4,567	5,498	5,414	4,348	3,372	2,742	1,912
FISH—													
FROZEN, fresh...................	12,876	14,607	20,141	26,618	29,957	30,658	36,154	33.708	31,490	26,901	21,220	19,369	16,410
FROZEN, smoked..................	4,443	4,749	5,519	6,405	8,208	8.180	7,688	7,690	3,370	2,781	2,094	1,712	2,068
Cured[3]........................	......	......	......	......	......	......	......	......	3,382	2,352	1,824	2,125	2,003

[3] Previous to Jan. 1939, separate figures were unavailable for frozen, smoked, and cured fish.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of Business	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Boots and shoes (17)	59·0	91·9	76·6	110·2	74·6	53·3	80·4	76·6	75·1	105·5	39·1	31·3	49·1
Candy (8)	44·4	77·7	54·8	43·6	48·5	47·3	51·8	52·9	44·6	109·1	34·3	49·9	44·4
*Clothing, men's (355)	63·1	91·2	71·9	84·1	64·9	56·7	78·6	94·8	95·5	130·3	55·1	44·9	55·0
*Clothing, women's (234)	64·4	98·1	69·2	79·5	58·2	51·4	68·7	87·4	79·5	111·1	48·6	40·2	58·8
Departmental (36)	66·5	79·5	72·9	77·6	56·7	62·4	78·4	87·9	90·3	131·4	54·6	54·7	65·2
*Drugs (24)	86·4	87·6	83·9	84·3	87·2	88·2	89·7	94·2	86·3	113·4	83·2	82·1	91·4
Furniture (26)	66·7	89·5	96·7	78·1	58·6	75·4	85·2	93·2	82·9	97·0	48·4	62·0	66·8
*Groceries and meats (34)	88·5	93·7	85·4	88·5	83·8	76·0	84·8	86·3	82·0	101·6	78·0	79·9	91·4
Hardware (94)	62·9	88·4	111·5	107·2	92·8	95·2	97·4	100·7	90·0	92·4	50·2	45·7	59·3
*Music and radio (102)	56·8	64·7	72·2	59·3	49·0	53·9	73·5	79·1	70·3	89·0	42·3	39·3	47·0
*Restaurants (12)	64·9	62·5	62·1	59·7	63·1	66·5	63·6	62·3	60·7	64·8	56·2	51·7	59·7
Variety (12)	70·0	91·0	86·6	95·3	92·2	81·8	89·2	99·0	92·7	189·7	58·5	60·0	69·3
*General Index (961)	73·3	86·1	80·1	83·3	71·7	70·1	81·1	87·0	83·8	112·6	62·1	61·4	72·4

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	April
Production—													
Passenger automobile production ... No.	14,033	13,641	11,014	5,273	3,063	4,290	5,412	15,423	15,518	11,404	10,914	12,689	12,791
Truck production ... No.	4,786	4,474	3,718	3,734	3,389	1,799	362	2,569	3,152	3,390	3,386	4,860	4,100
Total cars and trucks ... No.	18,819	18,115	14,732	9,007	6,452	6,089	5,774	17,992	18,670	14,794	14,300	17,549	16,891
New Motor Vehicle Sales—													
New passenger ... No.	16,810	14,157	9,235	6,206	4,591	3,832	5,392	7,586	7,342	4,791	4,515	7,889	14,250
Retail value ... $000	18,535	15,500	10,109	6,715	4,963	4,220	5,824	8,391	8,121	5,205	4,839	8,410	15,226
New trucks and buses ... No.	3,962	3,820	2,389	2,067	2,613	1,879	1,124	1,060	1,111	1,139	1,173	2,211	3,125
Retail value ... $000	4,535	4,491	2,884	2,500	3,055	2,347	1,337	1,335	1,354	1,411	1,481	2,593	3,581
Total cars, trucks and buses. No.	20,772	17,977	11,624	8,273	7,204	5,711	6,516	8,646	8,453	5,930	5,688	10,100	17,375
Retail value ... $000	23,070	19,991	12,993	9,215	8,018	6,566	7,161	9,725	9,475	6,616	6,320	11,003	18,807
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	20,915	22,556	19,346	16,018	13,748	11,711	11,192	9,674	8,838	6,363	6,733	10,344	......
Percentage change[1]	− 2·2	− 9·2	−20·5	−18·2	−11·2	−6·1	+6·7	−4·3	−2·3	−5·4	−17·0	−17·7	......
Financing ... $000	9,406	10,090	8,167	6,377	5,673	4,877	4,525	4,065	3,938	2,734	2,842	4,278	......
Percentage change[1]	+ 3·5	− 4·5	−21·1	−23·1	−10·9	−4·0	+4·7	−8·6	−10·3	−14·7	−20·2	−19·9	......

[1] To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	48,895	67,123	58,947	55.823	57,026	56,412	63,909	63,304	44,286	43,743	40,380	58,381	41,908
Vegetable products	9,082	14,363	13,260	10.321	9,653	9,027	12,166	12,166	8,880	7,486	6,144	8,719	8,088
Animal products	1,799	1,991	1,741	1,852	2,018	1,916	2,122	2,616	1,363	2,275	2,116	2,591	1,508
Textiles	6,182	6.883	6,062	6,680	7,015	6,861	8,547	7,947	5,510	7,010	6,966	9 320	5,241
Wood and paper	2,277	2,705	2,694	2,538	2,726	2,786	2,962	2,940	2,399	2,421	2,468	3,025	1,999
Iron and its products	14,173	17,168	13,397	12.270	13,830	11,560	12,579	13,693	11,321	9,868	8,969	15.228	11,461
Non-ferrous metals	2,884	3,553	3,298	3,367	2,848	3,310	3,493	2,984	2,586	2,431	2,146	3,354	2,311
Non-metallic minerals	6,489	12,674	11,797	12,281	11,462	12,422	12,180	12,647	6,749	7,339	6,720	8.546	5,389
Chemicals and allied products	2,423	3,256	2,676	2,717	2,890	3,078	4,370	4,218	2,185	2,242	2,084	2,759	2,194
Miscellaneous commodities	3,585	4,530	4,027	3,798	4,585	5,451	5,491	4,092	3,292	2,672	2,766	4,839	3,717
Exports—													
Total	56,253	72,791	78,308	78 720	86,538	108542	102,719	94,075	70,452	81,773	62,399	77,149	56,507
EXPORTS OF CANADIAN PRODUCE	51,249	67,770	66,662	66,916	83,469	107640	101,634	93,224	69,477	81,046	61,727	76,149	55,812
Vegetable products	7,171	10,467	14,739	14.171	12,245	17,014	28,611	25,919	18,052	13,074	10,066	11,347	6,734
Animal products	6,045	9,077	8,579	9,804	9,743	10,611	11,033	12,239	10,531	14,132	9,293	10,157	7,492
Textiles	698	1,263	1,499	1,322	1,227	1,054	1,107	1,030	933	979	919	1,220	879
Wood and paper	13,756	16,936	17,402	18,945	21,102	18,985	20,253	19,927	17,760	17,069	13,592	18.761	13,936
Iron and its products	4,017	5,584	6,182	5,481	4,388	3,927	3,422	4,217	4,333	6,144	4,988	6,000	3,748
Non-ferrous metals	14,232	17,415	12,540	12,214	29,546	51,092	31,620	24,293	13,059	25,088	18,399	23,136	18,974
Non-metallic minerals	1,624	2,439	2,253	2,159	2,141	2,080	2,442	2,736	2,189	1,638	1,278	1,600	1,297
Chemicals and allied products	1,506	2,289	1,654	1,291	1,394	1,235	1,831	1,603	1,434	1,777	1,977	2,593	1,540
Miscellaneous commodities	2,200	2,300	1,814	1,528	1,684	1,643	1,315	1,261	1,185	1,146	1,216	1,335	1,213
ACTIVE BALANCE OF TRADE	7,358	5,668	19,361	22,897	29,512	52,131	38,810	30,772	26,166	38,031	22,018	18,819	14,598

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	428	417	501	508	458	561	649	709	951	1,023	351	307	371
Cocoa and chocolate	142	123	264	172	200	220	134	228	213	161	118	132	139
Coffee and chicory	484	240	482	320	274	269	254	301	333	290	462	393	377
Fruits	1,463	1,280	2,172	2,536	2,457	1,803	1,533	1,925	2,062	1,481	1,290	1,057	1,615
Gums and resins	122	99	116	111	125	127	126	152	140	91	115	113	113
Nuts (edible)	221	203	278	327	224	152	306	536	540	248	208	183	279
Rubber (chiefly raw)	994	585	1,138	1,241	982	754	723	1,307	1,293	986	1,214	736	1,147
Seeds	264	157	199	22	13	24	188	211	120	79	132	145	171
Sugar, chiefly for refining	822	945	3,103	2,365	2,190	2,315	1,750	2,447	2,173	1,231	539	457	766
Tea	957	576	835	1,251	600	657	766	1,018	802	716	731	594	1,053
Vegetables	911	854	1,038	837	259	106	130	170	310	411	504	571	885
ANIMAL PRODUCTS—													
Fish	154	115	118	249	279	245	223	248	225	150	163	142	167
Furs, chiefly raw	1,040	494	514	364	235	365	346	292	317	277	753	879	624
Hides	283	163	168	111	144	218	190	402	553	259	487	209	333
Leather, unmanufactured	226	177	201	192	233	224	230	248	277	192	217	233	241
Leather manufactured	309	185	162	100	133	272	304	221	136	92	116	228	437
TEXTILE PRODUCTS—													
Artificial silk	403	280	253	180	216	335	383	405	304	337	439	428	622
Cotton, raw	1,345	699	1,185	537	783	601	603	1,635	2,066	924	704	583	714
yarn	256	225	218	162	194	150	166	208	204	189	259	203	330
other	1,562	1,034	1,012	1,274	1,059	1,547	1,253	1,296	1,052	836	1,390	1,263	1,727
Flax, hemp and jute	799	588	703	591	649	691	746	893	931	503	501	481	707
Hats and caps	125	39	45	19	21	89	83	47	21	20	21	60	119
Manila and sisal grass	218	142	171	197	142	94	220	95	207	92	120	166	154
Silk—Raw	421	268	344	270	332	348	357	436	465	353	436	402	487
Fabrics	130	70	91	115	195	166	162	129	102	106	177	105	118
Wearing apparel	63	48	37	37	30	41	56	59	48	34	30	30	75
Wool—Raw	886	428	399	201	354	187	267	344	233	204	300	340	529
Noils and tops	424	426	351	294	313	349	368	856	370	335	354	556	730
Woollen yarn	246	113	171	161	139	174	187	278	255	222	242	153	254
Worsted and serges	711	379	354	328	452	396	418	348	302	349	701	762	716
Other wool	801	518	537	585	749	781	716	693	525	389	571	647	792
WOOD AND PAPER—													
Books and printed matter	1,457	1,009	1,160	1,209	1,193	1,338	1,388	1,517	1,452	1,274	1,182	1,162	1,455
Paper	783	577	641	590	597	582	660	711	716	528	598	586	788
Wood—Furniture and other manufactured wood	415	321	410	333	328	359	374	380	395	313	310	324	390
Planks and boards	401	205	241	288	298	315	245	241	268	199	196	210	264
Veneers	47	38	22	35	34	34	25	42	40	32	28	46	28
Other unmanufactured wood	92	101	212	196	61	69	79	55	47	50	67	112	81
IRON AND STEEL—													
Automobiles	1,575	1,926	1,918	954	701	464	328	809	1,251	1,016	1,079	789	1,894
Automobile parts	2,487	1,928	2,292	1,890	1,013	971	1,520	2,214	2,680	3,061	2,144	1,559	2,184
Castings and forgings	218	187	324	243	284	156	241	279	203	116	132	153	181
Engines and boilers	1,181	1,067	759	601	531	498	594	397	415	475	379	362	1,055
Farm implements	2,475	2,116	2,363	1,772	2,027	3,299	1,443	651	723	512	459	605	2,108
Hardware and cutlery	222	173	191	156	188	172	172	203	194	146	139	146	245
Machinery	4,435	2,771	3,571	3,414	2,984	2,895	2,855	2,819	2,614	2,271	2,606	2,639	3,847
Pigs and ingots	136	96	78	54	43	15	42	33	54	49	22	22	22
Plates and sheets	1,331	1,260	2,182	1,121	1,500	1,946	1,192	1,669	2,462	1,333	716	532	736
Other rolling mill products	726	647	690	598	586	526	566	605	597	559	495	392	570
Stamped and coated products	170	111	162	145	120	139	137	138	132	88	94	126	155
Tools	240	170	232	210	183	179	165	172	158	105	136	156	226
Tubes and pipes	200	220	315	153	134	114	119	147	131	156	116	125	174
Wire	183	97	128	138	111	110	66	95	105	111	110	105	158
NON-FERROUS METALS—													
Aluminium	392	326	364	601	493	345	676	562	291	283	188	167	267
Brass	287	231	217	219	196	187	194	212	218	160	163	180	261
Clocks and watches	231	176	158	165	167	186	223	295	214	165	81	112	130
Copper	90	48	84	55	63	53	61	50	79	70	52	66	101
Electric apparatus	1,325	991	1,148	1,078	1,154	1,025	1,030	1,145	1,102	991	859	724	1,254
Precious metals	231	248	216	192	196	168	194	335	169	191	161	138	274
Tin	249	144	229	121	193	219	218	154	237	139	245	129	197
NON-METALLIC PRODUCTS—													
Clay and products	818	622	773	651	677	612	593	557	688	457	463	463	652
Coal	2,982	1,722	3,149	2,751	3,054	3,028	3,358	3,665	3,848	2,731	2,736	2,726	3,167
Coke	191	101	84	76	113	49	58	119	135	92	163	207	216
Glass and glassware	600	522	629	530	426	549	570	697	721	535	478	446	594
Petroleum, crude	1,950	1,794	4,669	4,884	5,124	4,634	5,467	4,307	4,030	1,326	1,756	1,470	2,081
Gasoline	175	285	1,091	1,179	1,252	760	432	613	875	364	398	203	343
Stone and products	502	553	522	567	549	583	580	702	733	332	592	407	594
CHEMICALS—													
Drugs and medicines	340	312	346	294	277	220	260	290	260	180	290	263	380
Dyeing and tanning materials	330	256	256	268	306	318	372	607	690	309	345	323	369
Fertilizers	193	192	464	158	103	231	294	944	750	408	163	54	101
Perfumery	44	30	38	33	42	35	32	42	60	31	24	24	46
Soap	43	25	48	46	24	42	53	46	39	35	31	24	60
Soda and compounds	218	136	201	207	191	282	247	273	330	149	160	184	250

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938 April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1939 Jan.	Feb.	Mar.	April
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$000	$000	$000
Alcoholic beverages (chiefly whiskey)	815	610	762	938	519	823	1,154	1,278	1,299	496	269	629	451
Fruits	238	410	286	337	339	1,098	3,072	3,064	1,640	1,500	899	691	190
Grains (Total)	2,298	4,514	9,281	8,560	6,667	9,713	17,008	14,849	9,894	5,454	3,994	4,417	1,954
Barley	181	450	1,206	741	643	946	946	1,398	461	501	303	221	145
Wheat	2,052	3,714	7,662	7,455	5,671	8,410	15,590	12,727	9,048	4,646	3,532	3,987	1,646
Rubber (chiefly tires and footwear)	940	1,270	1,121	1,103	1,557	1,486	1,608	1,285	1,150	1,346	1,315	1,374	1,205
Sugar	266	123	183	294	250	165	171	168	73	187	74	68	242
Vegetables	128	487	477	307	223	844	1,462	1,357	656	240	203	340	175
Wheat flour	1,050	1,623	1,562	1,375	1,269	1,231	1,779	1,561	1,158	1,172	887	1,110	825
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	541	773	561	802	618	647	831	1,134	537	1,950	644	365	2,173
Cheese	253	571	814	1,693	1,542	2,050	1,780	1,801	1,090	188	133	138	55
Fish	988	1,442	2,240	2,083	2,006	2,884	2,601	2,726	2,105	2,537	1,970	2,306	1,177
Furs (chiefly raw)	413	650	449	659	1,288	518	344	475	2,207	4,099	1,775	1,253	476
Hides, raw	136	204	145	253	231	181	316	561	460	492	265	473	194
Leather, unmanufactured	201	403	283	308	313	389	486	457	394	621	545	560	479
Meats	2,752	3,822	2,827	2,861	2,625	2,425	2,934	3,477	2,701	3,118	2,448	3,385	2,087
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	2	235	565	212	14	2	......	3	......	2	......	8	4
Cottons	183	221	251	225	205	153	228	255	220	246	176	362	243
Rags	19	43	25	40	52	32	55	73	51	90	49	33	25
Raw wool	30	51	38	78	70	53	58	70	46	33	45	38	1
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	8,525	9,859	9,015	9,332	10,228	9,138	11,627	11,592	9,705	8,899	7,001	10,103	7,477
Planks and boards	1,876	2,638	3,527	3,454	3,347	3,015	3,339	3,475	3,299	3,249	2,531	3,357	2,522
Pulp-wood	142	649	1,784	2,076	2,559	2,313	1,209	735	520	489	368	387	142
Shingles, n.o.p	15	12	24	18	13	24	67	30	103	19	11	6	12
Timber, square	117	101	157	61	66	119	73	132	129	129	178	172	142
Wood-pulp	1,813	2,470	1,672	1,868	2,833	2,305	2,502	2,493	2,335	2,228	1,782	2,514	2,029
IRON AND ITS PRODUCTS—													
Automobiles	1,648	1,977	2,225	1,742	1,437	1,264	1,159	1,116	2,001	3,379	2,341	2,516	942
Automobile parts	221	270	223	132	158	149	182	127	215	358	107	388	246
Farm implements	698	887	1,148	553	554	440	340	425	199	494	283	431	354
Hardware and cutlery	81	193	172	160	344	170	204	194	203	172	276	172	163
Machinery	625	1,014	938	777	720	682	594	964	692	755	921	1,022	816
Pigs and ingots	46	416	277	181	66	277	148	315	271	212	441	382	313
Tubes and pipes	42	60	48	59	97	81	65	74	114	51	53	72	38
NON-FERROUS METAL PRODUCTS—													
Aluminium	1,221	2,469	2,595	980	2,075	1,945	3,266	2,022	1,897	2,072	2,726	2,304	1,935
Copper (chiefly ore and blister)	3,700	5,476	3,828	4,042	4,261	4,790	4,780	5,742	4,497	3,439	3,871	5,457	3,841
Gold, raw	389	771	671	735	797	695	728	668	589	666	554	848	463
Lead	757	823	431	544	992	800	1,040	627	784	748	740	1,146	834
Nickel	3.197	3,987	2,090	3,493	3,968	4,977	5,125	5,647	2,781	4,882	4,551	4,868	4,589
Silver	1,758	1,806	689	683	1,394	681	1,100	656	798	622	443	878	295
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	852	1,500	1,242	1,143	1,136	1,158	1,466	1.445	1,349	680	684	872	686
Coal	56	94	124	88	146	138	109	215	111	171	127	131	59
Petroleum and products	9	22	123	94	118	19	117	127	131	112	22	7	7
Stone and products	458	557	481	538	490	452	478	512	318	384	262	363	344
CHEMICALS AND ALLIED PRODUCTS—													
Acids	67	129	119	74	107	90	181	143	119	97	81	139	118
Fertilizers	716	1,051	525	312	356	225	323	582	449	678	860	1,236	616
Soda and compounds	345	331	369	296	340	366	454	291	217	394	336	405	432
MISCELLANEOUS COMMODITIES—													
Electrical energy	323	224	438	357	359	342	345	368	351	357	370	354	362
Films	381	227	464	311	215	214	154	181	219	224	265	377	310
Settlers' effects	140	443	203	180	258	348	286	231	147	165	101	141	144

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw ....000 lbs.	6.761	11,860	9,546	7,588	8,265	6,101	17,639	21,327	9,834	7,422	5,998	7,255	4,467
Rubber, crude ....000 lbs.	2.239	5 701	7.264	6.015	4,105	3.147	7,032	6,995	4,924	6,423	3,250	5.506	3,285
Wool, raw ....000 lbs.	1.671	1 839	916	1 694	840	1 071	1.761	1,176	1,078	1,588	1,817	2.897	1,130
Petroleum, crude....000,000 gal.	51·52	133·04	137·60	142·33	132·19	184·26	127·38	128·45	40·94	56·20	47·01	65·43	45·21
Bauxite ....000 lbs.	9,643	78,489	84,120	130,471	71,679	96,368	151,321	36,923	32,899	7,572	7,886	7,881	5,314
EXPORTS—													
Fish ....000 lbs.	10.587	14,674	18.844	19,850	24,388	30,675	32.485	41,868	34,221	40,502	28,096	38,730	16,044
Fish $000	1,001	1,460	2,240	2,083	2,060	2 982	2,700	2.872	2,215	2,612	2,081	2,508	1,265
Cheese exports..........000 lbs.	1,620	3.726	5.477	11.695	10,570	13,993	12.165	12,536	7,575	1,329	895	890	377
Canned salmon............cwt.	13 948	24 430	17,812	17.519	22.070	64.093	59 904	69,612	51,038	55,787	50.329	50.484	22,680
Planks and boards.....mil. ft.	90 98	124·96	166·18	165 91	147·21	139·45	144·30	156·88	157·26	156·21	124·06	155·34	122·86
Wood pulp............000 cwt.	652	966	714	748	1,167	1.116	1.002	1.077	994	941	729	1.066	843
Shingles...............squares	164,550	58,393	37.431	318,270	276,692	264,471	31.952	16,948	40,960	277,882	242,208	323,221	233,815
Auto complete or chassis...No.	4.095	5.253	5 795	4,760	3,912	3.460	2.946	2.747	5.024	8,499	6,043	6.315	2,274
Copper ....000 lbs.	38.970	59.017	42.103	47.218	46.086	49.508	48.183	56.523	43.363	35,447	39,511	56.979	39.904
Nickel.................000 lbs.	11,803	16 909	9.415	14.577	15,036	19.085	18.584	21.487	11,362	19.311	18.788	20.329	18,754
Zinc ....000 lbs.	20 180	32.317	16.876	27.381	17.664	23 385	28,819	18.179	31.157	28,129	24,076	26.818	24,756

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938								1939	
	Feb	May	June	July	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
AGRICULTURAL PRODUCTS—										
Wheat	165,349	308,937	145,320	259,048	2,042,624	2,306,124	1,084,414	577,477	397,238	228,194
Corn	2,744	7,982	33,012	541	510	9,483	28,959	12,734	11,681	6,811
Oats	43,730	88,176	24,772	40,523	43,624	97,160	67,933	53,742	42,204	46,491
Barley	25,591	67,983	35,967	34,251	141,331	82,792	57,455	49,360	39,313	26,783
Rye	634	2,899	6,373	3,446	10,561	10,473	4,326	2,648	2,214	1,632
Flaxseed	880	2,382	662	1,972	3,239	8,724	3,380	5,396	2,175	340
Other grain	1,732	1,553	446	743	389	2,832	3,634	1,842	870	732
Flour	65,089	77,076	66.859	66,667	111,078	136,213	124,357	82,750	71,638	82,656
Other mill products	86,320	78,338	71,260	78,168	115,537	149.638	123,844	103,016	95,141	94,508
Hay and straw	84,345	20,817	6,249	3,498	7,599	11,055	13,689	12,453	17,268	17,052
Cotton	611	746	536	537	663	536	445	404	785	584
Apples (fresh)	16,262	2,300	211	399	43,222	73,682	54,419	26,269	27,608	20,426
Other fruit (fresh)	862	699	872	4,391	21,427	7,312	1,145	739	784	426
Potatoes	25,231	30,084	11,310	3,379	11,876	27,511	25,126	18,161	22,367	23,614
Other fresh vegetables	7,106	2,761	3,966	6,509	20,912	16,819	9,394	7,677	8,602	6,774
Other agricultural products	19,074	17,873	14,387	14,088	22,352	138,560	133,651	28,220	19,355	21,299
ANIMAL PRODUCTS—										
Horses	3,404	4,399	2,874	4,700	2,726	3,659	3,863	2,258	2,240	2,513
Cattle and calves	22,337	25,914	27,093	35,065	43,755	53,883	55,384	29,278	39,801	22,690
Sheep	1,374	531	662	1,249	3,147	7,280	3,692	1,724	1,659	1,217
Hogs	16,401	12,454	10,510	9,115	10,832	13,874	15,068	14,890	15,066	14,063
Dressed meats (fresh)	8,280	8,207	6,496	7,353	7,377	7,647	8,810	7,123	8,176	5,550
(cured, salted, canned)	9,445	8,935	8,356	6,499	6,247	7,284	9,480	8,655	7,209	7,435
Other packing house products (edible)	5,676	7,337	6,012	5,350	6,703	7,334	7,760	7,537	7,045	6,210
Poultry	628	163	43	77	32	76	476	4,944	704	685
Eggs	249	1,445	1,145	887	1,148	866	593	386	358	265
Butter and cheese	2,110	2,045	6,731	8,162	7,396	5,733	4,410	2,445	3,659	3,806
Wool	351	369	825	2,015	398	559	822	457	256	343
Hides and leather	2,219	3,422	2,480	3,788	3,465	4,658	5,454	4,308	5,032	3,498
Other animal products	4,049	3,588	4,088	3,897	4,985	6,496	6,474	4,962	4,200	4,625
MINE PRODUCTS—										
Anthracite coal	1,846	1,659	660	1,063	1,805	2,093	2,534	2,666	2,383	1,161
Bituminous coal	600,706	635,796	576,553	506,878	592,742	660,739	563,255	554,953	478,735	523,747
Lignite coal	319,786	50,704	37,776	37,962	149,141	349,183	417,800	296,482	308.397	326,928
Coke	69,246	48,384	43,548	43,231	59,564	68,442	78,424	81,544	88,172	76,918
Iron ores	50	2,677	1,401	791	881	918	313	68	1,146	34
Other ores and concentrates	309,134	309,917	324,114	300,563	301,472	333,992	330,015	342,438	317,996	277,661
Base bullion and matte	69,464	82,825	71,309	75,247	77,657	93,793	77,310	79,658	81,408	79,577
Gravel, sand, stone (crushed)	66,392	218,514	328,028	369,798	341,199	222,989	118,469	70,269	46,326	44,915
Slate or block stone	3,687	3,601	4,177	4,056	4,502	4,043	4,532	3,545	3,366	3,978
Crude petroleum	22,744	38,068	39,578	41,721	64,500	53,779	26,924	28,472	28,588	23,932
Asphalt	2,628	15,673	50.657	46,119	42,304	16,929	6,162	2,173	2,964	2,709
Salt	10,268	16,321	17,393	17,501	18,074	25,330	22,545	11,697	9,216	7,544
Other mine products	160,260	169,768	184,518	181,528	163,828	201,569	139,884	94,946	84,180	83,158
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	182,647	153,068	168,150	103,564	143,297	229,417	240,805	191,649	153,904	170,830
Ties	1,595	4,648	8,689	2,670	6,544	1,431	1,797	411	907	360
Pulpwood	480,628	157,666	175,125	189,846	152,879	139,995	107,823	128,033	179,612	196,366
Lumber, timber, box, crate, and cooperage material	164,290	233,652	232,114	259,754	220,557	225,300	227,577	193,163	164,934	156,977
Other forest products	16,167	14,540	35,400	29,295	15,043	14,981	11,446	33,663	14,230	14,868
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	87,057	200,011	193,356	208,936	213,097	176,901	145,747	118,175	103,585	82,709
Sugar	14,112	17,494	22,780	29,537	26,960	25,621	22,789	24,383	15,327	14,862
Iron, pig and bloom	8,606	9,060	10,345	9,201	12,724	17,252	22,056	7,545	7,649	7,443
Rails and fastenings	2,001	21,092	15,683	19,527	1,355	1,778	1,830	1,133	1,284	6,118
Iron and steel (bar, etc.)	42,043	45,190	42,638	36,809	38,313	36,759	35,664	30,810	30,249	29,295
Castings, machinery and boilers	5,590	9,676	8,641	8,149	7,159	7,379	6,013	4,937	4,366	4,014
Cement	13,191	60,034	85,685	72,225	73,841	69,224	32,991	14,831	8,861	10,110
Brick and artificial stone	4,746	14,982	16.466	15,768	18,498	18,874	11,281	6,635	4,691	3,779
Lime and plaster	16,097	23,172	22,334	21,947	22,466	23,361	20,864	17,539	18,629	16,999
Sewer pipe and drain tile	1,133	2,860	3,491	2,857	3,659	3,062	1,724	812	615	791
Agricultural implements and vehicles other than autos	9,518	8,000	9,030	13,595	4,462	3,142	2,590	3,617	5,424	4,904
Automobiles and auto trucks	31,824	31,141	19,788	16,270	11,128	10,432	26,111	34,625	24,912	24,977
Household goods	1,042	2,869	1,709	1,672	2,103	3,557	2,637	1,180	782	755
Furniture	1,964	1,945	1.602	2,698	2,386	2,425	2,457	1,800	2,593	2,449
Beverages	11,846	17,092	20.595	20,115	18,417	17,535	18,457	21,925	9,367	10,322
Fertilizers, all kinds	43,152	129,004	26.350	22,860	26,705	37,645	55,503	42,467	43,410	47,990
Paper. printed matter, books	158,798	137,701	131,347	121,367	140,758	166,671	165,322	174,517	169.778	154,306
Wood-pulp	41,322	47,849	42,213	45,309	51,113	60,250	57,622	53,930	53.453	48,761
Fish (fresh, frozen, cured)	8,100	2,564	3,087	2,902	4,821	6,548	6,984	7,753	9,917	8,002
Canned goods (except meats)	11,376	16,645	16,550	17,351	23,379	28,523	28,549	14,555	11,756	13,665
Other manufactures and miscellaneous	203,651	274,464	272,125	271,161	267,142	274,894	258,579	199,892	176,474	182,127
Merchandise	124,767	138,315	131,010	126.287	142,376	143,952	128,603	111,833	116,625	114,550
Grand total, 000 tons	4,042	4,275	4,014	4,022	6,288	7,101	5,414	4,207	3,773	3,553

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1938									1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.
Canadian National—												
Operating revenues....$000	12,567	11,984	12,035	11.695	12,107	13,537	15,711	17,431	12,515	11,030	10,680	12,067
Operating expenses....$000	13,406	12,614	12,466	12,595	12,374	12,875	13,142	13,115	12,074	11,976	12,310	12,853
Operating income.....$000	−1,157	−992	−734	−1,257	−680	292	2,203	3,947	−43	−1,316	−1,980	−1,119
No. of tons carried.000 tons	2,657	2,206	2,543	2,374	2,374	2,683	3,394	3,889	2,483	2,361	2,219	2,559
Ton miles...000,000 tons	979	875	851	717	819	939	1,514	1,779	958	876	787	984
Passengers carried.....000	1,013	845	645	700	872	809	661	583	904	880	854	916
Passengers carried one mile........000,000 pass.	72	67	60	73	88	81	69	55	76	58	55	61
Total pay-roll........$000	8,573	8,139	8,348	8,297	8,470	8,924	8,859	8,764	7,843	7,909	7,948	8,315
Number of employees.000	66	64	66	67	66	69	69	67	62	61	65	67
Canadian Pacific—												
Operating revenues...$000	10,532	10,508	10,659	10,275	11,203	12,294	15,838	17,004	11,922	9,772	9,288	10,506
Operating expenses....$000	9,739	9,552	9,777	9,271	10,220	11,315	11,744	10,499	8,221	8,877	8,600	9,316
Operating income.....$000	367	500	422	511	507	491	3,651	6,046	3,346	461	−233	774
No. of tons carried.000 tons	2,191	2,187	2,288	2,086	2,100	2,456	3,348	3,966	2,386	2,124	1,939	2,185
Ton miles...000,000 tons	829	799	781	656	721	965	1,684	1,936	1,008	802	740	885
Passengers carried.....000	773	637	464	554	664	583	514	456	737	667	669	738
Passengers carried one mile........000,000 pass.	62	56	53	71	87	76	70	50	72	51	55	54
Total pay-roll........$000	6,232	6,184	6,491	6,390	6,034	6,512	6,645	5,785	5,580	5,741	5,739	5,975
Number of employees..000	46	47	50	49	45	48	49	42	41	43	45	43
All Railways—												
Carloadings.......000 cars	199·51	184·73	190·16	187·47	182·64	213·08	249·59	256·62	178·37	171·40	159·67	191·01
Operating revenues....$000	25,925	25,192	25,445	24,577	25,773	28,439	34,504	37,609	27,521	23,798	22,652	....
Operating expenses....$000	25,165	24,112	24,186	23,816	24,515	26,103	26,919	25,681	22,633	22,923	22,921	....
Operating income.....$000	−375	−136	96	−490	−12	1,095	6,375	10,684	3,597	−382	−1,490	....
No. of tons carried 000 tons	6,469	5,852	6,396	5,894	5,779	6,516	8,268	9,618	6,377	5,973	5,599	....
No. of tons carried one mile........000,000 tons	2,235	1,841	1,798	1,525	1,596	2,325	3,389	4,131	2,100	1,871	1,923	....
Passengers carried.....000	2,000	1,686	1,308	1,460	1,781	1,614	1,378	1,201	1,857	1,727	1,684	....
Passengers carried one mile........000,000 pass.	148	138	128	160	192	172	153	119	166	123	122	....
Total pay-roll........$000	15,801	15,300	15,848	15,727	15,518	16,447	16,534	15,588	14,449	14,665	14,665	....
Number of employees..000	119	117	124	123	119	124	125	117	109	110	116	....

[1] April operating revenues C.P.R. $10,113,000. C.N.R. $12,100,000. Carloadings, 179,044.

23. CANAL CARGO TRAFFIC

Canal	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Sault Ste. Marie 000 tons	971	3,365	5,364	5,552	6.237	6,624	7,141	4,466	323	....	....	....	43
Welland.. 000 tons	664	1,740	1,461	1,529	1,588	1,786	2,030	1,651	182	....	....	....	200
St. Lawrence 000 tons	352	1,512	1,184	1,178	1,215	1,296	1,429	1,065	5	....	....	....	50

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	191,338	137,571	139,712	157,398	174,064	172,584	151,310	143,675	328,389	295,306	286,849	283.670	226,104
	Cleared	227,321	141.997	146.032	158,132	167,925	171,498	157,156	120,839	311,670	286,877	263,494	331,811	243,022
Halifax.....	Entered	322,682	195,551	178,028	217,540	244,789	267,234	275,774	313,695	588,983	457,218	439,111	473,334	368,517
	Cleared	342,997	206,061	180,282	216.988	239.652	268.181	258,965	298,841	572,490	489,174	432,843	478,858	389,673
Quebec.....	Entered	189,922	452,639	683.199	929.917	909,188	660.310	518,919	560.847	23,073	....	....	....	....
	Cleared	192,549	451,702	690 785	917,040	917,789	652.412	525,848	561,816	16,949	....	....	....	....
Montreal....	Entered	353,139	1,283,254	1,168,869	1287054	1196301	1101380	7651797	925,842	11,557	....	....	....	85,035
	Cleared	249,572	1,195,060	1,214,395	1286037	1226551	1095360	7486586	1061946	30,712	....	....	....	11,765
Toronto.....	Entered	142,201	396,136	500.801	569,025	554,278	409,972	353,729	493,443	52,330	....	....	....	60,729
	Cleared	185,757	407.340	496.536	565,176	548,770	412,039	353,046	365,830	14,914	....	....	....	95,923
Vancouver..	Entered	899,565	906,114	957,953	1.146,702	1150340	1015170	974,856	1002626	993,841	944,740	823,424	991,758	921,135
	Cleared	885,556	921,133	963,364	1,139,495	1158057	1000801	973,448	990,437	971,533	979,278	813,393	999,536	932,826

25. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	62,045	51,965	37,916	34,461	57,120	46.674	55,180	38.253	90,834	68,513	67.278	75,201	74,172
	Cleared	145,589	45,993	59,235	51,238	55,260	54.593	45,343	27.234	135,383	149,077	157,513	214,366	141,183
Halifax.....	Entered	110,636	83,983	67,225	71,128	110,349	84.889	81,220	116,668	126,979	96,293	99,534	103,269	99,185
	Cleared	89,218	43.590	56.468	66,264	33,987	77,999	63,220	46,736	102,310	98,932	75,730	94,655	81,895
Quebec.....	Entered	20,458	213,752	127,923	161.556	77,852	114,333	150,619	342,572	30,635	....	....	....	....
	Cleared	23,720	109,524	67,485	63.590	63,155	58.671	71,165	42,993	2,793	....	....	....	....
Montreal....	Entered	429.323	1,609,094	1,356,458	1378705	1267489	1271461	8938686	1121609	4,743	....	....	....	58,652
	Cleared	116.219	951,791	913,264	885.939	759,358	712,684	5418196	833,975	37,525	....	....	....	14,126
Toronto.....	Entered	161.948	443.292	380.918	419.506	410,760	354.790	483.598	535,060	83,634	....	....	....	79,449
	Cleared	19.277	80 940	67.738	46.488	81,211	79,939	80.197	69,831	1.898	....	....	....	30,677
Vancouver..	Entered	314,638	297,167	337,952	330.727	333,871	311.925	321,623	346,564	327,031	286,530	271,501	335.600	318,271
	Cleared	191,461	191,848	153,129	158.462	147,445	208,293	248,249	334,096	336,394	375,288	292,109	306,805	265,194

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
All Industries	107·4	111·9	113·5	112·1	115·1	116·7	114·6	114·0	108·1	106·5	106·5	104·9	106·2
Manufacturing	110·6	112·3	111·8	110·0	113·8	112·5	110·9	110·1	104·3	106·0	107·0	107·1	108·4
Animal products—edible	124·4	134·8	139·0	142·1	140·7	134·4	133·4	133·8	129·1	122·2	119·6	122·4	126·9
Fur and products	94·4	103·6	97·7	94·5	94·6	96·5	95·1	96·5	82·8	77·9	87·7	95·1	94·1
Leather and products	108·5	105·3	103·4	109·3	113·9	113·3	106·1	105·0	100·7	107·1	111·7	112·7	111·1
Lumber and products	77·3	86·3	89·9	90·8	89·5	82·5	77·7	72·2	68·2	69·8	72·7	72·4	77·3
Rough and dressed lumber	66·3	79·2	84·6	86·4	84·6	72·9	66·5	59·5	56·5	58·8	61·1	60·9	66·1
Furniture	80·2	79·9	81·6	81·3	84·2	86·3	88·8	88·4	82·3	84·3	84·1	83·4	83·1
Other lumber products	109·9	114·2	113·6	112·9	109·4	110·0	104·8	99·8	94·2	93·5	100·7	100·4	108·7
Musical instruments	46·7	45·1	52·8	58·4	58·4	58·3	53·5	50·3	48·4	47·4	39·8	47·2	41·6
Plant products—edible	107·4	111·5	120·9	128·7	157·5	146·9	134·7	121·5	105·4	105·1	104·2	104·8	107·7
Pulp and paper products	103·0	105·3	106·7	107·3	107·1	108·2	107·5	107·2	102·7	103·7	104·9	104·5	105·1
Pulp and paper	90·9	94·4	97·5	99·1	97·7	99·2	96·9	93·6	88·4	87·0	90·2	90·1	90·7
Paper products	129·5	130·8	130·9	130·7	135·6	135·8	136·0	136·4	126·4	130·5	130·9	130·2	130·3
Printing and publishing	109·8	110·7	110·4	110·1	109·7	110·6	111·7	114·6	113·1	115·7	114·9	114·0	114·9
Rubber products	100·5	100·8	97·8	97·2	102·9	104·4	106·1	105·6	102·4	102·1	103·6	105·4	105·5
Textile products	122·3	119·3	116·0	113·7	119·5	123·0	122·6	120·0	113·6	117·5	119·8	120·5	120·4
Thread, yarn and cloth	128·5	126·1	124·1	122·3	127·8	129·9	130·4	131·2	127·8	128·0	127·9	126·3	125·0
Hosiery and knit goods	122·4	121·2	118·9	115·2	119·7	122·5	124·9	122·7	116·5	117·4	118·7	120·6	121·4
Garments and personal furnishings	121·2	116·5	112·3	108·5	116·3	121·0	118·7	112·7	103·1	111·4	116·3	118·0	116·6
Other textile products	106·7	104·2	98·6	100·9	104·0	109·1	107·1	104·3	97·8	103·9	108·0	110·2	115·6
Tobacco	101·0	102·5	97·4	99·7	100·2	96·3	96·4	141·5	158·8	160·2	163·8	110·8	91·2
Beverages	162·3	167·7	174·7	172·8	174·3	173·2	166·9	168·9	165·3	159·4	159·9	164·0	163·9
Chemicals and allied products	166·4	161·2	155·6	157·2	159·7	159·4	159·6	157·3	152·3	155·0	153·6	156·5	159·8
Clay, glass and stone products	82·4	92·9	94·9	93·8	93·5	91·7	89·3	85·0	75·0	70·9	71·7	76·8	82·2
Electric light and power	121·6	128·0	134·2	134·7	136·0	136·6	137·9	131·7	127·7	125·3	123·9	123·5	126·3
Electrical apparatus	136·8	136·8	138·0	132·2	139·2	137·5	136·0	130·8	126·8	125·7	123·9	124·5	125·5
Iron and steel products	104·5	104·8	100·0	91·1	93·1	92·4	93·9	97·2	90·5	94·3	94·6	95·8	97·3
Crude, rolled and forged products	124·5	130·9	124·8	112·2	115·4	109·4	115·4	113·5	107·2	118·3	114·2	119·1	123·8
Machinery	123·2	123·4	122·1	120·0	120·9	116·4	113·7	116·9	110·0	112·8	114·2	114·0	115·0
Agricultural implements	72·5	67·6	67·4	58·8	51·0	54·2	60·7	61·6	59·6	62·9	62·6	61·1	59·8
Land vehicles	99·4	99·6	92·3	77·7	81·7	82·4	84·6	91·3	85·4	90·0	90·3	90·5	92·3
Automobiles and parts	151·9	152·6	132·7	86·4	103·5	115·9	132·5	159·0	138·4	150·0	151·3	147·6	148·9
Steel shipbuilding and repairing	82·7	84·5	84·4	85·8	75·9	71·8	72·0	80·5	57·1	53·1	62·2	67·1	66·7
Heating appliances	118·5	130·3	131·2	132·2	138·7	143·5	139·5	129·8	100·2	106·4	118·7	121·6	124·0
Iron and steel fabrication	123·2	124·2	123·6	121·8	116·1	107·4	96·8	100·3	99·1	99·4	97·1	101·3	103·2
Foundry and machine shop products	113·5	110·5	100·4	94·3	105·5	106·1	106·3	106·7	101·5	102·1	98·5	101·3	101·1
Other iron and steel products	103·0	101·5	99·6	99·7	101·2	101·7	103·7	103·3	96·8	97·2	98·0	99·6	100·3
Non-ferrous metal products	156·6	156·8	156·2	156·4	160·3	157·4	155·6	155·3	150·9	151·3	152·6	154·7	154·6
Non-metallic mineral products	156·9	158·8	160·0	162·0	161·7	160·2	156·1	152·3	150·0	147·3	146·3	146·1	150·1
Miscellaneous	137·2	142·3	147·0	145·4	147·2	149·8	146·0	139·1	129·2	131·7	134·2	134·3	140·3
Logging	97·5	93·6	86·1	59·6	58·6	78·8	130·8	166·4	150·6	143·0	108·8	64·0	51·0
Mining	149·7	153·3	154·5	153·6	157·4	160·8	163·4	163·3	160·4	160·5	160·9	157·4	155·8
Coal	85·7	85·5	85·1	83·9	88·4	91·9	92·9	95·2	95·8	93·5	93·4	87·6	82·3
Metallic ores	306·1	316·6	318·4	319·3	326·9	331·8	335·5	332·3	325·2	333·3	334·6	333·6	334·0
Non-metallics (except minerals)	123·4	129·3	137·3	134·5	128·3	128·5	135·8	131·1	121·7	116·8	117·7	119·1	123·4
Communications	82·5	84·7	87·2	88·2	88·3	87·2	85·5	84·0	83·3	81·2	80·8	81·2	82·0
Telegraphs	90·1	97·0	100·9	101·8	102·7	101·2	97·0	93·8	91·7	89·8	88·6	89·2	90·6
Telephones	80·4	81·4	83·4	84·4	84·3	83·4	82·3	81·3	81·0	78·8	78·7	79·0	79·7
Transportation	83·9	84·9	86·3	86·9	88·7	90·1	87·9	85·0	79·9	79·4	80·3	79·3	81·4
Street railways and cartage	114·0	115·6	121·5	119·3	124·8	127·9	125·2	124·1	120·9	119·6	119·8	119·4	120·9
Steam railways	72·4	73·1	73·4	74·2	76·3	77·9	75·7	71·9	71·0	71·6	72·6	71·0	70·7
Shipping and stevedoring	96·9	97·9	98·6	102·4	98·3	96·1	94·6	93·6	67·4	63·5	64·6	65·2	77·8
Construction and Maintenance	88·2	114·5	124·9	128·0	133·8	143·5	122·5	112·8	96·4	89·4	94·3	91·6	94·2
Building	46·8	54·5	60·9	64·6	71·7	77·8	80·4	69·5	53·5	44·2	43·3	43·4	46·2
Highway	160·9	223·2	250·7	261·4	262·1	289·3	238·2	227·5	192·0	172·9	177·3	182·7	182·9
Railway	61·9	72·9	71·6	66·7	76·1	73·1	56·3	48·9	50·3	57·2	68·9	55·5	60·3
Services	131·9	135·3	146·1	143·5	146·7	136·1	132·8	131·7	131·7	129·5	128·5	131·4	133·2
Hotels and restaurants	124·1	128·5	143·9	141·6	146·5	131·9	126·5	126·0	127·4	125·2	124·8	125·7	125·6
Personal (chiefly laundries)	144·2	146·1	149·6	146·5	146·9	142·8	143·3	141·5	139·1	136·8	134·9	141·2	146·3
Trade	131·3	131·5	133·3	132·1	131·0	134·5	135·6	139·7	144·8	131·0	128·9	131·1	135·1
Retail	137·7	137·4	139·4	137·3	134·9	139·5	141·3	148·0	155·8	136·3	133·5	136·5	141·3
Wholesale	116·8	118·0	118·9	119·6	121·8	122·8	122·0	119·7	118·2	118·3	117·5	117·6	119·3
Cities—													
Montreal	104·5	107·3	106·4	104·7	106·6	108·2	107·1	106·2	100·4	102·6	101·4	102·2	104·5
Quebec	103·8	103·8	109·1	109·6	110·2	117·1	119·1	119·2	119·7	117·0	117·9	118·1	122·8
Toronto	106·3	106·7	107·4	105·6	108·1	109·4	109·6	108·8	107·3	105·7	105·3	106·1	107·6
Ottawa	103·0	106·3	106·8	107·7	109·0	108·3	106·1	105·6	104·3	103·1	105·3	107·3	106·4
Hamilton	107·2	106·6	109·9	108·3	109·2	104·1	103·8	102·4	97·9	96·9	97·4	99·1	102·3
Windsor	148·9	146·0	128·8	105·2	121·1	126·7	130·6	148·2	150·2	140·5	139·1	139·1	140·8
Winnipeg	91·6	92·8	95·2	95·2	96·5	96·3	94·7	94·6	90·6	89·1	88·5	88·3	90·0
Vancouver	105·9	106·4	111·0	112·2	114·9	114·7	110·4	110·6	106·8	106·7	106·4	107·4	110·3
Numbers in Receipt of Aid—													
Persons on urban aid 000	576	521	497	471	445	473	535	605	668	698	.....	.....	.....
Persons on agricultural aid 000	380	364	339	287	109	168	252	292	308	321	.....	.....	.....
Total 000	956	885	837	758	554	641	787	896	976	1,019	.....	.....	.....

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
All Industries	**111·5**	**111·9**	**111·4**	**109·0**	**110·6**	**111·0**	**109·7**	**111·3**	**112·3**	**110·6**	**110·9**	**111·1**	**110·3**
Manufacturing	109·7	110·2	109·5	107·5	110·6	109·0	109·9	111·3	111·3	110·0	109·3	108·0	107·5
Leather and products	104·1	102·3	103·8	106·9	110·2	109·6	107·0	109·0	113·9	111·5	110·4	109·2	106·6
Rough and dressed lumber	70·7	70·7	69·3	69·0	69·6	64·8	66·4	66·9	72·5	72·6	74·7	73·4	70·5
Furniture	81·9	81·1	83·4	85·3	85·5	82·3	82·5	82·7	87·3	84·7	84·4	84·1	84·9
Musical instruments	57·6	54·5	58·5	58·1	50·7	48·0	42·5	40·3	48·7	52·9	45·7	57·6	51·1
Pulp and paper	91·7	92·6	94·4	93·3	94·0	96·2	94·7	94·1	91·9	92·7	95·1	94·1	91·5
Paper products	130·0	129·8	131·0	130·3	133·6	132·4	131·8	132·3	132·8	134·8	133·0	132·0	130·8
Printing and publishing	110·8	110·7	111·3	110·2	110·3	110·6	111·1	112·9	112·0	114·6	116·1	114·8	115·9
Rubber products	101·4	101·2	97·9	98·1	103·6	104·6	105·3	102·6	104·2	102·6	102·4	104·9	106·5
Textile products	119·0	117·8	117·3	117·6	121·2	121·5	120·7	120·7	119·6	118·2	117·6	116·9	117·1
Thread, yarn and cloth	128·5	125·8	126·1	123·2	127·4	130·6	130·1	129·5	129·2	128·3	126·4	125·2	125·0
Hosiery and knit goods	121·3	122·1	119·7	118·2	121·5	122·3	120·7	118·8	120·0	119·2	118·5	118·6	120·3
Clay. glass and stone products	83·0	86·6	85·7	84·1	84·5	83·9	84·9	86·6	85·1	82·7	84·1	86·5	82·8
Electric light and power	124·0	128·1	132·5	130·6	130·5	131·7	135·7	133·2	129·8	129·3	128·0	127·2	128·7
Electric apparatus	138·9	138·3	136·8	132·2	136·5	132·2	130·1	129·2	129·7	128·5	127·9	127·7	127·4
Iron and steel products	98·4	100·1	98·3	93·2	97·6	97·4	97·8	99·6	95·6	93·7	90·9	90·1	91·6
Crude, rolled and forged products	119·4	126·0	124·7	113·2	117·8	113·1	117·0	115·5	118·2	116·8	112·4	110·9	118·7
Machinery other than vehicles	123·4	122·2	119·8	117·6	120·3	115·2	112·7	115·9	112·5	116·2	116·4	115·2	116·2
Agricultural implements	65·3	60·5	58·6	56·2	57·4	65·0	70·8	70·7	67·2	61·7	57·4	54·1	53·9
Logging	135·8	121·9	121·1	90·4	89·5	91·0	105·3	114·8	103·9	98·4	87·5	81·3	71·0
Mining	155·0	156·7	156·7	154·4	156·2	156·4	156·5	157·2	159·1	160·7	163·7	162·9	161·3
Metallic ores	311·4	320·1	318·4	313·0	320·2	323·1	323·5	327·7	333·2	341·9	341·4	341·1	339·8
Non-metallic minerals (except coal)	130·9	125·8	130·0	124·4	117·5	117·1	126·7	128·7	130·2	131·8	132·8	131·6	130·9
Telephones	81·8	81·8	82·8	82·5	82·0	81·9	81·6	80·7	81·5	80·7	80·5	80·4	81·1
Transportation	86·8	84·2	84·3	84·0	85·2	85·6	83·6	82·1	82·8	84·0	85·9	84·2	84·2
Street railways and cartage	115·5	115·6	120·2	117·5	121·2	123·5	122·6	124·0	123·1	123·0	123·1	122·8	122·5
Steam railways	74·5	74·3	72·7	72·2	73·4	74·7	73·9	71·5	71·7	74·0	75·1	73·4	72·7
Shipping and stevedoring	94·8	89·4	89·2	91·5	87·5	83·9	85·5	84·2	85·8	80·9	82·0	80·2	76·1
Construction and Maintenance	102·9	107·7	101·1	97·9	104·8	116·9	107·4	119·7	125·8	121·1	129·7	127·6	109·9
Building	50·9	53·5	56·2	56·2	61·9	66·3	68·6	66·5	62·9	54·1	54·1	53·3	50·2
Highway	189·7	232·7	215·9	213·6	215·2	239·9	197·7	229·8	231·3	219·1	223·0	235·7	215·7
Railway	65·6	66·5	61·9	57·5	63·9	64·5	55·5	56·7	61·0	65·3	77·1	65·4	63·9
Hotels and Restaurants	131·6	130·7	135·9	128·3	130·2	130·2	128·8	130·2	131·1	130·7	130·8	133·9	133·2
Trade	133·3	132·8	133·4	133·7	131·9	134·0	133·7	132·5	137·0	133·8	133·4	135·0	137·2
Retail	138·8	138·4	139·3	141·1	138·8	141·5	141·0	141·6	141·4	138·7	136·9	139·9	142·4
Wholesale	118·7	118·6	118·4	118·5	119·9	119·2	118·6	117·5	119·9	121·0	121·0	120·1	121·2
Economic Areas—													
Maritime Provinces	109·5	108·9	108·4	114·7	106·4	110·4	112·2	111·8	112·8	104·1	104·9	103·6	102·2
Quebec	117·3	117·6	115·1	112·4	112·4	115·7	114·9	119·3	123·2	119·1	118·2	118·1	116·3
Ontario	110·8	110·6	111·3	109·0	112·3	111·8	112·4	113·4	115·1	113·0	111·8	111·6	108·8
Prairie Provinces	97·1	97·6	96·5	99·1	105·7	106·3	102·5	101·2	99·9	98·8	101·6	100·0	100·3
British Columbia	103·1	102·3	102·9	99·7	105·0	106·1	104·6	107·4	107·7	104·8	102·9	105·2	103·6
Cities—													
Montreal	105·6	103·9	102·6	101·0	103·1	103·9	102·8	104·4	108·2	109·3	107·1	107·0	105·6
Quebec	103·8	102·1	107·9	106·1	105·5	113·0	116·7	119·6	124·9	123·9	121·9	121·8	122·8
Toronto	106·6	106·2	106·8	104·8	106·5	106·5	107·0	105·9	110·4	109·0	108·6	108·3	107·9
Ottawa	102·9	104·4	104·8	104·5	106·0	105·1	104·8	107·0	108·3	107·1	108·7	109·6	106·3
Hamilton	107·4	106·8	109·4	107·1	110·0	104·2	102·3	100·8	100·1	97·8	97·7	99·0	102·5
Windsor	132·4	133·0	125·4	109·4	134·3	138·8	140·4	155·5	161·5	139·7	132·2	125·9	125·2
Winnipeg	93·2	93·0	94·2	93·2	93·5	93·6	92·5	93·1	92·4	91·4	91·5	91·7	91·6
Vancouver	105·0	104·2	108·7	107·9	110·0	111·7	110·0	111·7	113·9	112·6	109·1	108·9	109·3

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Labour Factors—													
Percentage unemployment in trade unions p.c.	13·1	13·2	13·5	14·0	11·6	10·4	12·3	13·7	16·2	15·9	16·4	15·7	.....
Employment: Applications. No.	58,638	58,674	58,975	59,987	68,590	69·960	74,715	81,426	64,972	78,133	59,631	65,948	57,469
Vacancies No.	25,072	29,033	33,485	33,246	44,028	39,279	36,970	43,859	39,006	33,349	27,816	31,086	26,994
Placements No.	22,889	27,063	31,828	31,867	41,891	37,367	35,348	42,783	38,070	32,132	26,834	29,604	25,146
Strikes and Lockouts:—													
Disputes in existence No.	15	15	19	15	19	15	31	7	8	10	8	8	.....
Number of employees No.	2,874	2,054	2,366	1,423	2,083	2,173	3,146	392	274	1,228	2,643	2,643	.....
Time loss in working days	17,548	11,727	12,216	10,435	14,308	18,840	18,122	3,150	2,357	8,047	24,791	24,791	.....
Wage earners unemployed.000	437	400	387	407	362	346	378	398	472	485	491	.....	.....
Vital Statistics—[1]													
Births	6,813	7,023	7,227	7,283	7,473	7,284	6,819	6,895	7,221	7,088	6,515	7,316	7,375
Deaths	4,606	4,595	4.122	3,872	3,686	4,036	4,230	4,328	4,636	4,601	4,570	5,422	4,401
Marriages	2,933	3,213	5,089	3,686	3,664	4,751	4,607	3,419	3,158	2,371	2,295	1,679	2,931
mmigration—													
Total	2,010	1,637	1,822	1,720	1,504	2,011	1,847	1,082	945	661	712	1,177	.....
Returned Canadians from U.S.	493	596	517	389	435	325	388	281	293	237	245	372	.....

[1] Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926 = 100

Group	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb	Mar.	April
Totals	**82·3**	**80·3**	**80·1**	**78·6**	**76·0**	**74·5**	**74·1**	**73·5**	**73·3**	**73·2**	**73·2**	**73·2**	**73·4**
Component Material—													
Vegetable products	84·0	79·1	78·6	74·4	67·0	61·8	60·8	60·2	60·2	60·4	60·5	60·7	62·1
Animal products	78·9	77·2	77·8	78·3	76·2	76·4	74·8	73·3	72·9	73·0	73·4	73·3	72·2
Textiles	68·1	67·7	67·2	67·2	66·9	66·7	66·5	66·4	66·3	65·9	66·2	65·8	65·7
Wood and paper	77·6	77·2	76·7	76·7	76·8	77·0	77·1	76·3	76·2	76·2	76·1	76·3	76·4
Iron and its products	102·5	101·5	101·4	97·8	98·0	98·2	98·1	98·2	98·1	97·6	97·4	97·4	97·5
Non-ferrous metals	70·6	69·0	67·8	70·5	70·0	70·7	73·0	72·7	71·5	70·3	69·8	70·1	69·5
Non-metallic minerals	86·6	87·1	87·1	86·7	86·7	86·9	86·4	86·2	86·3	85·7	85·7	85·2	84·9
Chemicals	80·5	80·5	80·1	79·4	79·4	79·5	79·5	79·4	79·0	78·8	78·3	77·9	77·9
Purpose—Consumers' goods	78·5	77·7	77·8	77·8	76·5	76·1	75·3	74·8	76·0	74·4	74·4	74·1	74·1
Foods, beverages and tobacco	80·6	78·4	79·2	79·0	75·8	74·3	73·0	72·0	75·0	71·7	71·9	72·2	72·3
Producers' goods	81·8	78·9	78·5	76·1	71·9	69·0	68·6	68·0	68·4	68·1	68·2	68·1	68·3
Producers' equipment	94·5	95·5	95·5	95·5	95·5	95·6	95·3	95·3	95·2	95·0	95·0	94·9	94·9
Producers' materials	80·4	77·0	76·6	73·9	69·3	66·0	65·6	65·0	65·4	65·1	65·2	65·1	65·3
Building and construction materials	89·9	89·4	88·9	89·2	90·1	89·7	89·8	89·3	89·1	87·3	87·3	87·4	87·6
Manufacturers' materials	78·8	74·9	74.5	71·3	65·8	62·0	61·5	60·9	61·4	61·3	61·5	61·3	61·5
Origin—Raw and partly manufactured	79·0	75·8	75·3	72·5	67·5	65·6	65·1	64·6	64·9	64·8	64·9	65·1	65·3
Fully and chiefly manufact'd	81·3	79·4	79·2	78·4	77·0	75·6	74·8	74·0	73·6	73·5	73·6	73·2	73·3
Field Origin—Raw	76·0	69·5	69·5	63·4	53·2	47·6	46·9	46·1	46·6	46·7	46·8	46·9	48·4
Manufactured	81·4	79·0	78·1	76·8	74·3	71·1	70·2	69·6	69·4	69·4	69·4	69·2	69·9
Totals	78·9	74·6	74·1	70·6	64·6	60·3	59·4	58·8	58·9	58·9	59·0	58·9	60·0
Animal Origin—Raw	80·7	81·1	79·5	79·4	78·0	80·1	79·4	79·3	80·2	79·9	80·2	80·7	79·7
Manufactured	78·1	74·3	75·0	75·7	74·0	73·3	71·7	69·8	68·8	69·1	69·2	68·5	67·8
Totals	79·2	77·2	77·0	77·3	75·7	76·2	75·0	73·9	73·7	73·8	74·0	73·8	73·0
Canadian farm products-Field	83·2	74·6	74·3	65·9	54·9	53·4	53·6	54·6	53·8	54·7	54·7	54·9	56·1
Animal	81·2	81·8	80·5	80·8	79·7	81·1	81·0	82·1	82·8	81·7	81·5	82·1	81·3
Totals	82·5	77·3	76·6	71·5	64·2	63·8	63·8	64·9	64·6	64·8	64·7	65·1	65·5
Marine Origin—Raw	56·0	56·0	55·4	56·7	62·6	72·7	76·3	73·6	60·8	63·3	63·1	64·0	58·8
Manufactured	74·0	72·5	72·4	71·0	70·8	69·9	70·6	69·3	69·8	68·9	69·0	69·0	68·5
Totals	69·1	68·0	67·8	67·1	68·6	70·6	72·1	70·5	67·4	67·4	67·4	67·6	65·9
Forest Origin—Raw	85·9	84·8	83·6	83·9	84·3	84·4	84·4	83·2	83·1	83·1	83·0	83·7	83·9
Manufactured	69·8	69·9	70·2	69·9	69·7	69·9	70·1	69·6	69·7	69·6	69·5	69·2	69·3
Totals	77·3	76·8	76·4	76·4	76·5	76·7	76·8	75·9	75·9	76·0	76·0	76·0	76·1
Mineral Origin—Raw	81·2	80·8	80·7	81·2	81·0	81·8	81·9	82·0	81·6	81·1	81·0	80·8	80·5
Manufactured	91·6	91·4	91·3	89·7	89·6	89·6	89·2	89·0	88·9	88·2	88·3	88·1	88·0
Totals	87·0	86·7	86·6	85·9	85·8	86·1	85·9	85·9	85·6	85·0	85·0	84·8	84·6
Imports	**83·1**	**82·7**	**82·2**	**82·9**	**82·7**	**82·2**	**82·0**	**82·5**	**82·2**	**82·4**	**81·0**	**80·9**	**80·5**
Exports	**78·7**	**76·2**	**73·8**	**70·4**	**65·2**	**61·9**	**61·5**	**60·7**	**60·8**	**60·6**	**60·8**	**60·7**	**60·9**
Commodity Groups—													
Fruits	67·8	68·5	70·4	73·4	74·9	74·9	71·2	72·8	74·0	66·4	65·0	68·7	67·9
Grains	88·5	78·6	77·5	67·5	53·8	45·3	43·8	42·1	43·1	43·0	43·4	42·8	43·7
Flour and milled products	93·2	87·0	86·3	81·4	73·6	64·5	64·2	62·1	61·6	62·3	63·2	63·2	63·6
Rubber and its products	62·1	60·9	58·7	59·7	58·1	58·2	57·5	57·3	57·2	57·1	57·1	57·2	61·0
Sugar and its products	85·3	83·9	82·6	82·7	82·6	82·7	82·5	82·8	82·8	82·9	82·9	82·9	83·2
Tobacco	52·5	52·4	52·5	52·5	52·5	52·5	52·5	45·3	45·3	45·3	45·3	45·5	45·5
Fishery products	70·0	69·0	68·6	68·2	70·3	73·1	74·9	73·0	68·8	69·2	69·3	69·6	67·6
Furs	59·4	54·8	47·9	47·9	47·9	47·9	47·9	47·9	49·7	48·7	53·2	51·9	51·9
Hides and skins	54·2	55·1	49·4	53·6	62·2	65·6	74·8	81·4	76·7	74·0	64·9	67·1	61·9
Leather, unmanufactured	84·4	84·4	81·7	81·7	81·7	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9
Boots and shoes	90·9	92·4	90·1	89·5	90·0	90·0	90·0	90·0	90·3	90·3	90·3	89·8	89·8
Live stock	82·4	86·4	94·4	94·9	88·2	78·1	73·0	75·2	81·9	86·0	87·5	89·1	87·7
Meats and poultry	81·0	82·7	88·1	89·1	84·0	81·6	74·9	72·1	74·7	78·1	80·1	80·2	78·8
Milk and its products	86·6	78·6	75·4	74·9	73·3	74·5	74·5	72·6	71·2	71·8	71·8	71·7	70·9
Eggs	54·7	59·7	63·7	68·8	68·1	75·7	79·8	81·4	75·0	59·5	56·3	56·0	53·6
Cotton, raw	53·4	52·8	51·7	53·6	50·9	49·3	52·6	52·6	50·9	52·0	52·0	52·0	50·7
Cotton yarn and thread	82·7	82·7	82·7	82·7	81·5	81·5	81·5	81·2	81·2	80·8	80·8	80·8	80·8
Knit goods	82·7	82·7	82·7	82·7	82·7	81·9	81·9	81·9	81·9	81·9	81·9	81·0	81·0
Silk, raw	26·4	26·3	26·1	29·3	28·2	28·5	29·9	28·9	29·6	31·0	34·2	36·4	38·8
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8
Wool, raw	50·6	50·6	49·0	51·5	53·1	52·7	53·9	53·9	52·3	52·3	50·6	50·6	49·8
Wool, yarns	78·3	78·2	78·6	77·6	76·7	75·9	75·5	74·8	74·0	73·5	73·5	73·4	73·4
Newsprint	68·0	68·2	68·4	68·1	67·9	68·1	68·3	68·1	68·2	68·1	68·0	67·9	68·0
Lumber and timber	89·1	88·2	87·8	88·4	90·4	89·9	89·9	89·0	88·8	88·8	88·8	89·6	89·9
Pulp	78·9	77·0	73·9	73·5	72·0	71·7	71·8	69·9	70·1	69·9	69·8	70·1	70·2
Pig iron and steel billets	101·7	101·7	101·7	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2
Rolling mill products	109·4	108·7	108·7	105·2	105·1	105·0	104·9	105·0	104·9	104·1	103·7	103·7	103·7
Scrap	65·8	56·0	54·7	60·3	64·7	70·0	70·0	70·0	70·0	70·0	70·0	70·0	70·9
Aluminium	93·9	93·9	93·9	93·9	88·3	88·3	88·3	88·3	88·3	81·3	80·4	80·4	80·4
Brass, copper and products	72·0	70·0	66·5	72·1	73·6	74·5	79·4	79·2	77·0	76·1	75·0	75·5	74·0
Lead and its products	53·8	50·4	49·5	51·9	49·8	51·9	53·7	53·2	51·6	49·9	49·5	50·2	49·5
Silver	69·4	69·5	69·7	69·4	69·2	69·4	69·7	69·5	69·5	69·5	69·4	69·2	69·4
Zinc and its products	43·9	41·8	42·2	45·3	43·6	44·2	46·3	44·4	42·9	42·8	43·2	43·5	42·7
Clay and allied material prod'ts	88·2	88·2	88·2	84·5	84·5	83·8	83·8	83·8	83·8	83·8	86·3	86·3	86·3
Coal	92·6	93·9	94·0	94·3	94·5	95·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6
Coke	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	110·8
Petroleum and products	72·8	72·8	72·7	72·9	72·9	72·9	70·9	70·5	70·5	68·5	68·5	68·2	68·2
Asbestos	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8
Fertilizers	75·2	75·4	75·4	81·1	82·8	82·8	82·8	82·8	82·8	82·8	83·0	83·4	83·4

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. bush.	·502	·491	·455	·413	·312	·295	·281	·282	·284	·300	·289	·285	·286
Wheat, No. 1 Man. Northern "	1·384	1·152	1·143	·984	·766	·633	·615	·590	·606	·599	·604	·595	·605
Flour, First Patent 2-98's jute	7·475	7·000	7·200	6·750	6·000	5·170	5·025	4·875	4·830	4·875	4·950	4·950	4·950
Sugar, Br. West Indies, Montreal cwt.	1·938	1·975	2·025	2·050	2·000	2·020	2·000	2·075	2·080	2·110	2·080	2·100	2·200
Sugar, granulated, Montreal "	4·990	4·895	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2] lb.	·120	·117	·127	·156	·162	·163	·172	·167	·164	·160	·161	·164	·161
Cattle, steers, good, over 1,050 lbs cwt.	6·070	6·440	7·280	7·070	7·030	5·930	5·700	5·870	6·470	6·730	6·940	7·150	7·100
Hogs, bacon, Toronto "	9·940	10·220	10·920	11·940	9·660	9·150	8·010	8·100	8·960	9·220	9·230	9·200	8·660
Beef hides, packer hides, native steers lb.	·090	·090	·075	·105	·110	·115	·130	·143	·115	·120	·095	·100	·085
Leather, green hide crops "	·380	·380	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360
Box sides, B, Oshawa ft.	·200	·200	·200	·200	·200	·220	·220	·220	·220	·220	·220	·220	·220
Butter, creamery, finest, Montreal lb.	·337	·282	·267	·266	·252	·243	·243	·235	·229	·242	·238	·233	·227
Cheese, Canadian, old, large, Montreal "	·180	·180	·180	·180	·180	·180	·180	·180	·200	·200	·200	·200	·200
Eggs, Grade "A", Montreal doz.	·254	·278	·293	·328	·330	·395	·445	·468	·385	·276	·268	·254	·246
Coton, raw 1-11/16". Hamilton lb.	·109	·109	·106	·109	·104	·100	·107	·107	·103	·106	·106	·105	·102
Cotton yarns, 10's white, single "	·250	·250	·250	·250	·250	·250	·250	·250	·250	·248	·248	·248	·248
Silk, raw, New York[2] "	1·722	1·711	1·718	1·925	1·856	1·878	1·955	1·904	1·928	1·999	2·179	2·339	2·505
Wool, eastern bright ¼ blood "	·160	·160	·150	·160	·160	·160	·165	·165	·160	·160	·160	·160	·155
Wool, western range, semi-bright, ½ blood "	·150	·150	·150	·160	·165	·165	·165	·165	·160	·160	·150	·150	·150
Pulp, groundwood, No. 1 ton	21·640	21·572	21·004	20·799	20·698	20·466	20·842	20·623	20·950	21·232	21·202	21·365	21·456
Pig-iron, malleable "	23·500	23·500	23·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500
Steel, merchant bars, mill 100 lb.	2·700	2·700	2·700	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal cwt.	10·295	9·776	9·418	10·409	10·614	10·793	11·580	11·414	10·848	10·640	10·422	10·552	10·483
Lead, domestic, Montreal "	4·292	4·010	3·933	4·136	3·975	4·150	4·303	4·261	4·130	3·981	3·952	4·013	3·950
Tin ingots, Straits, Toronto lb.	·425	·413	·445	·465	·463	·465	·486	·495	·493	·498	·490	·495	·503
Zinc, domestic, Montreal cwt.	3·863	3·679	3·712	3·988	3·834	3·888	4·073	3·907	3·780	3·769	3·800	3·828	3·755
Coal, anthracite, Toronto ton	9·930	9·680	9·670	9·930	10·186	10·444	10·444	10·600	10·600	10·600	10·600	9·930	9·670
Coal, bituminous, N.S. run-of-mine ton	5·250	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto gal.	·160	·160	·160	·160	·160	·160	·150	·150	·150	·150	·150	·150	·150
Sulphuric acid, 66° Beaume net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
United States—													
Fisher, 200: 1926	82·2	80·9	80·9	80·9	81·5	80·4	80·6	80·3	80·4	79·9	79·8	79·8	80·0
Bureau of Labour, 784: 1926	79·7	78·7	78·1	78·3	78·8	78·1	78·3	77·6	77·5	77·0	76·9	76·9	.....
Annalist, 94: 1926	82·5	80·7	80·5	80·4	81·2	79·9	80·5	79·7	79·9	79·6	79·2	79·1	78·9
United Kingdom—													
Board of Trade, 200: 1930	104·1	103·1	102·0	100·7	100·6	99·5	98·4	99·1	98·4	98·3	97·2	96·8	96·6
Economist, 58: 1927	74·1	73·3	72·2	72·0	72·2	70·4	70·2	70·0	69·0	68·6	68·7	......	......
France, Statistique Générale, 126: 1913	634	643	654	660	652	649	652	664	674	684	689	685	683
Germany, Federal Statistical Office, 400: 1913	105·8	105·6	105·4	105·6	105·6	105·9	105·6	105·7	106·1	106·3	106·5	106·5	106·6
Belgium, Ministry of Labour, 130: 1914	644	640	631	629	623	620	622	617	610	607	604	599	600
Netherlands, Central Bureau Statistics, 48: 1913	93	92	92	92	90	90	91	91	91	92	91	91	......
Norway, Official, 95: 1913	155	154	154	153	154	152	151	150	150	150	148	148	......
Sweden, Commerce Dept., 160: 1913	132	131	130	130	130	128	127	128	127	127	127	127	127
Finland, Official, 139: 1926	100	99	98	97	97	98	97	98	98	98	......	......	......
India, Dept. of Statistics, 72: 1914	96	94	94	94	95	94	95	95	95	95	95	97	96
Japan, Bank of Japan, 56: 1913	190·0	186·5	188·1	192·2	192·2	190·3	190·3	190·8	191·8	192·8	195·7	......	......
Australia, Commonwealth Statistician, 92: 1913	147·3	149·3	150·8	152·7	158·6	157·4	154·4	157·6	156·1	155·2	155·3	......	......
New Zealand, Official, 180: 1909-1913	152·2	151·9	151·4	151·7	150·8	151·4	150·6	151·0	151·8	154·7	154·6	154·0	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	89	90	91	92	92	91	92	95	94	92	90	90	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	84·2	84·1	84·0	84·1	84·8	84·0	83·8	83·7	83·5	83·1	82·9	82·9	82·9
Food	78·8	77·7	78·1	78·4	80·7	77·6	77·1	76·6	76·2	75·2	74·5	74·5	74·5
Fuel	85·7	85·3	84·5	84·4	84·6	84·8	85·1	85·5	85·7	85·7	85·5	85·4	85·2
Rent	89·0	90·3	90·3	90·3	90·3	90·3	90·1	90·1	90·1	90·1	90·1	90·1	90·1
Clothing	73·7	73·7	73·0	73·0	73·0	73·4	73·4	73·4	72·8	72·8	72·8	72·8	72·8
Sundries	93·7	93·7	93·6	93·6	93·6	93·6	93·6	93·6	93·6	93·5	93·5	93·4	93·5
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	14·4	15·1	16·1	16·1	15·8	15·1	14·7	14·2	14·1	14·4	15·2	15·5	15·8
Veal, roast "	15·6	15·6	16·0	15·7	15·6	15·8	16·1	15·7	15·5	16·1	16·8	16·7	16·6
Mutton, roast "	24·2	25·7	25·7	23·7	24·5	24·0	22·9	21·7	22·0	22·6	23·4	23·8	24·4
Pork, fresh "	23·6	24·3	24·8	26·2	27·4	25·8	24·8	23·1	22·6	23·3	23·7	23·6	23·8
Bacon, breakfast "	31·9	32·5	33·1	34·2	36·3	34·9	34·0	32·5	30·9	30·5	30·3	30·5	30·3
Lard, pure "	15·4	15·4	15·3	15·2	15·3	15·0	14·9	14·8	14·4	14·0	13·3	12·7	12·4
Eggs, fresh doz.	29·0	25·9	27·9	31·0	34·1	36·0	39·7	43·9	44·0	38·5	29·6	30·1	28·2
Milk qt.	11·5	11·5	11·3	11·1	11·1	11·1	11·3	11·3	11·3	11·1	11·1	11·1	11·1
Butter, creamery lb.	39·7	33·3	31·4	29·9	29·8	28·3	27·2	27·3	26·7	26·4	27·1	26·7	26·6
Cheese "	23·7	23·8	23·8	23·8	23·9	23·6	23·3	23·3	23·3	22·8	22·6	22·2	22·1
Bread "	6·9	6·9	6·8	6·8	6·8	6·6	6·5	6·4	6·5	6·3	6·3	6·2	6·2
Flour "	4·3	4·3	4·1	4·1	4·0	3·6	3·3	3·3	3·2	3·1	3·1	3·0	3·0
Rolled oats "	5·7	5·7	5·7	5·7	5·7	5·6	5·4	5·3	5·3	5·2	5·1	5·0	5·0
Rice "	8·2	8·2	8·2	8·2	8·2	8·2	8·1	8·1	8·2	8·2	8·1	8·1	8·1
Beans "	5·4	5·4	5·4	5·3	5·3	5·3	5·2	5·2	5·1	5·1	5·1	5·0	5·0
Apples, evaporated "	15·4	15·4	15·3	15·0	14·9	15·0	15·5	14·8	14·9	15·3	15·4	15·2	17·1
Prunes "	11·0	10·8	11·0	11·0	11·1	11·0	10·9	10·9	10·8	10·9	10·8	10·7	10·6
Sugar, granulated "	6·5	6·5	6·5	6·4	6·4	6·3	6·3	6·3	6·3	6·3	6·3	6·3	6·3
Tea "	58·0	58·6	58·7	58·6	58·6	58·9	58·7	58·8	58·6	58·2	58·9	58·5	58·5
Coffee "	34·7	34·8	34·7	34·8	34·5	35·0	34·8	34·4	34·7	34·3	34·3	34·1	34·0
Potatoes peck	19·5	18·9	19·7	20·5	28·6	21·1	21·5	22·0	23·5	24·6	26·0	26·6	27·2
Cost per Week of a Family Budget—													
All foods	8·69	8·50	8·56	8·57	8·81	8·52	8·45	8·38	8·33	8·27	8·16	8·17	......
Fuel and light	2·82	2·81	2·79	2·79	2·80	2·80	2·81	2·83	2·83	2·82	2·82	2·81	......
Rent	5·96	6·02	6·04	6·04	6·06	6·06	6·06	6·04	6·05	6·05	6·05	6·05	......
Totals	17·50	17·36	17·43	17·45	17·70	17·41	17·35	17·29	17·25	17·18	17·06	17·07	......

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**97·9**	**99·7**	**100·0**	**106·9**	**105·2**	**98·6**	**109·7**	**110·4**	**106·8**	**102·9**	**104·1**	**103·7**	**96·2**
Industrials, total (68)	160·5	163·5	163·5	175·1	172·8	162·2	182·7	184·9	179·4	171·4	174·0	171·4	157·7
Machinery and equipment (8)	103·2	107·2	111·8	129·2	130·1	120·6	139·8	141·5	135·5	129·4	129·4	126·6	111·1
Pulp and paper (7)	15·4	15·7	18·6	23·1	21·0	17·5	22·8	21·6	19·3	16·9	16·4	15·1	11·5
Milling (3)	75·6	85·8	84·8	88·6	88·3	78·4	85·8	84·9	78·8	79·1	77·6	79·8	71·4
Oils (4)	172·0	177·2	170·0	177·6	176·7	165·0	182·1	184·5	176·9	173·5	175·9	173·9	162·9
Textiles and clothing (10)	55·0	54·5	54·1	59·4	59·0	54·3	58·5	59·0	56·9	52·9	54·3	57·2	53·1
Food and allied products (12)	151·5	153·6	156·2	167·9	168·5	162·2	170·1	170·2	170·1	172·9	175·3	172·5	169·2
Beverages (7)	106·0	107·5	109·2	120·5	122·1	108·8	133·3	143·3	135·9	126·9	130·4	127·6	116·9
Building materials (15)	119·4	122·5	129·8	142·6	139·3	121·2	139·5	141·5	140·2	133·3	133·6	132·9	119·3
Industrial mines (2)	386·6	389·2	395·2	433·0	421·1	401·0	467·9	466·1	459·3	422·1	433·1	419·2	381·9
Utilities, total (19)	43·7	44·5	45·1	48·6	47·1	42·7	46·9	46·2	44·0	42·7	42·9	44·4	41·9
Transportation (2)	15·4	14·8	15·7	18·3	16·7	14·1	16·5	16·4	14·3	13·4	12·4	11·5	9·6
Telephone and telegraph (2)	117·0	122·8	123·8	123·7	125·3	121·1	125·8	126·8	127·3	127·3	129·7	131·7	129·7
Power and traction (15)	59·7	61·0	61·2	66·4	64·3	57·8	64·0	62·3	59·4	57·5	58·2	62·0	58·9
Banks (8)	80·4	80·9	81·0	84·9	85·0	83·4	86·0	85·6	83·9	85·2	85·3	85·1	83·7
MINING STOCK PRICES—													
Total (24)	133·9	139·5	145·8	151·1	156·0	144·0	157·4	159·6	159·0	158·0	158·8	155·0	143·7
Gold (21)	110·5	114·1	119·2	119·8	123·8	113·6	121·3	121·1	121·6	121·4	121·1	118·2	110·1
Base metals (3)	229·5	243·0	259·5	282·1	289·2	269·8	308·2	319·3	313·0	307·0	315·1	305·6	282·6
Preferred Stocks	78·2	80·1	81·8	87·2	86·8	81·3	88·0	87·5	86·9	85·0	84·4	83·9	78·9
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·09	3·00	3·00	3·04	3·04	3·17	3·07	2·99	3·00	3·01	3·01	2·97	3·06
Index of	63·7	61·7	61·8	62·7	62·7	65·3	63·2	61·5	61·8	62·1	61·9	61·1	63·0
Price Index	117·3	118·2	118·1	117·6	117·6	116·0	116·9	117·8	117·7	117·5	117·6	117·9	116·8
Capitalized yields	157·0	162·1	161·8	159·5	159·5	153·1	158·2	162·6	161·8	161·0	161·6	163·7	158·7
Province of Ontario yields	3·22	3·13	3·13	3·20	3·20	3·30	3·20	3·12	3·15	3·26	3·34	3·27	3·38
Index of	67·2	65·3	65·3	66·8	66·8	68·9	66·8	65·1	65·8	68·1	69·7	68·3	70·6

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	April 12	April 19	April 26	April 29	May 3	May 10
	$	$	$	$	$	$
Liabilities—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation	166,590,892	166,181,199	164,905,832	165,330,054	166,501,385	165,013,348
4. Deposits—						
(a) Dominion Government	18,495,206	21,649,245	23,452,099	21,245,987	31,996,740	26,787,726
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	202,533,830	202,249,834	204,992,216	206,187,296	207,797,325	207,853,061
(d) Other	7,694,865	8,972,764	8,551.528	8,635,386	8,470,255	9,175,197
Total	228,723,901	232,871,843	236,995,843	236,068,669	248,264,320	243,815,984
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	2,065,003	2,716,344	1,725,336	1,972,217	3,497,106	2,442,304
Total	404,283,311	408,672,900	410,530,526	410,274,456	425,166,325	418,175,151
Assets—						
1. Reserve—						
Gold coin and bullion	206,441,168	206,248,696	206,184,538	205,992,654	206,056,223	205,992,654
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	31,138,267	33,663,839	35,631,465	31,586,212	33,493,044	35,225,623
Other currencies, of countries on a gold standard	771	655	581	587	587	198
Total	237,580,206	239,913,190	241,816,585	237,579,453	239,549,854	241,218,475
2. Subsidiary coin	422,472	424,582	441,447	520,165	579,572	534,890
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered and Savings Bank	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	132,824,506	134,656,186	134,656,186	135,834,442	135,414,142	138,033,756
(b) Other Dominion and Provincial Government securities	27,982,889	29,318,559	29,371,854	29,340,096	29,299,968	29,874.794
(c) Other securities	....	....	....	....	....	....
Total	160,807,394	163,974,746	164,028,041	165,174,538	164,714,110	167,908,551
7. Bank Premises	1,651,321	1,651,356	1,651,356	1,651,356	1,651,356	1,652,301
8. All other Assets	3,821,918	2,709,027	2,593,098	5,348,943	18,671,434	6,860,935
Total	404,283,311	408,672,900	410,530,526	410,274,456	425,166,325	418,175,151
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	60·09	60·12	60·16	59·18	57·75	59·00

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Bank of France— (Million Francs)													
Assets—													
Gold	55,807	55,807	55,808	55,808	55,808	55,808	55,808	55,808	87,264	87,265	87,266	87,266	87,266
Foreign Exchange	845	830	813	804	782	767	764	763	888	821	761	759	758
Domestic Bills	16,469	17,072	15,195	11,524	13,057	14,439	27,716	23,046	19,664	17,099	16,193	15,277	16,418
Advances to Government	38,574	40,134	40,134	40,134	40,134	40,134	50,134	48,134	20,627	20,627	20,627	20,627	20,627
Loans	4,822	4,579	3,567	4,166	4,168	3,876	5,673	5,465	5,298	4,055	3,525	3,390	3,504
Other assets	8,361	7,288	7,334	8,258	7,117	7,364	8,410	7,427	14,185	14,442	14,099	14,308	14,558
Liabilities—													
Note circulation	98,095	98,519	98,923	102,087	101,117	99.065	124,428	110,446	106,798	110,935	109,378	111,162	119,748
Deposits	23,642	24.039	20,773	16,014	17,342	20.575	21,418	27,469	38,124	30,656	30,380	27,635	20,657
Other	3,141	3,154	3,155	2,592	2,608	2,649	2,660	2,727	3,004	2,718	2,713	2,830	2,726
Reichsbank— (Million Reichsmarks)													
Assets—													
Reserves	76	76	76	77	76	76	77	77	77	77	77	77	77
Treasury Bills	89	12	18	39	17	1	2	1	.....	121	16	28	43
Other bills and cheques	5,813	5,841	5,832	6,136	6,247	6,647	8,173	7,542	7,513	8,123	7,144	7,333	8,137
Security loans	63	59	57	71	49	35	48	32	48	45	52	60	58
Securities	373	418	845	847	847	848	848	848	846	855	890	948	969
Other	1,388	1,614	1,373	1,322	1,285	1,268	1,129	1,360	1,494	1,621	1,848	1,710	1,489
Liabilities—													
Note circulation	5,622	6,086	6,269	6.440	6,650	6,869	8,023	7,754	7,744	8,223	7,816	7,939	8,311
Deposits	1,323	1,031	1,021	1,119	920	1.033	1,231	1,040	1,141	1,527	1,119	1,105	1,249
Other	877	903	911	932	951	974	1,022	1,064	1,093	1,091	1,091	1,112	1,212
Bank of Japan— (Million Yen)													
Gold	801	801	801	801	501	501	501	501	501	501	501	501	501
Discounts	459	478	458	439	461	465	466	476	442	457	404	424	411
Government bonds	1,032	1,176	1,237	1,280	1,213	1,257	1,254	1,625	1,412	1,841	1,671	1,694	1,573
Notes issued	1,824	1,986	1,881	1,946	2,043	1,953	1,931	2,157	2,132	2,755	2,311	2,292	2,232
Total deposits	493	460	539	452	372	500	595	659	621	438	596	718	713

IX. Finance—Continued

36. BANKING AND CURRENCY[1]

Item	1938										1939		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	9·51	9·68	10·20	9·62	10·13	11·58	10·61	10·25	10·80	9·91	11·60	11·60	11·15
Bank of Canada notes	46·67	46·91	52·19	46·08	47·91	54·47	52·83	57·38	55·97	56·84	54·10	50·17	47·00
Deposits with Bank of Canada	194·86	195·73	189·13	195·45	187·53	202·25	211·48	228·46	215·20	200·65	215·06	210·54	205·64
In United Kingdom banks	31·82	36·10	39·78	36·93	34·49	33·77	33·50	26·43	24·43	18·15	16·68	25·88	23·47
In foreign banks	83·50	89·38	86·90	83·85	90·17	95·52	118·67	117·16	169·85	151·96	147·63	146·52	179·85
Foreign currency	23·62	22·83	24·95	28·29	28·82	27·49	28·55	30·49	31·43	31·84	30·51	29·83	29·25
Government securities	1144·28	1155.05	1148.03	1156·38	1138.69	1144 97	1128.97	1120·14	1140.74	1162·10	1162·43	1192·94	1199·03
Call loans abroad	50·68	50·09	57·89	53·21	53·42	55·05	44·96	51·60	47·98	50·80	56·13	54·44	49·40
Total quick assets	1,585	1,606	1,609	1,610	1,591	1,625	1,630	1,642	1,696	1,682	1,692	1,722	1,745
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	170·46	177·55	177·47	171·53	168·03	167·91	165·72	164·90	162·68	174·31	168·75	175·65	172·39
Other securities	123·67	123·34	123·90	134·22	129·77	126·99	126·70	123·87	122·63	126·78	125·16	121·29	127·55
Canadian call loans	62·92	63·87	65·71	69·38	71·04	70·53	60·13	66·08	63·96	64·87	62·61	60·42	55·75
Current loans	752	770	769	786	786	781	829	848	837	806	792	787	801
Current loans abroad	169·31	160·36	162·34	181·34	151·85	144·22	143·10	142·08	148·19	152·46	147·65	144·95	144·38
Provincial loans	18·72	15·90	17·76	19·50	17·03	18·73	22·30	22·85	21·15	22·06	21·03	21·71	22·66
Municipal loans	98·81	120·47	112·72	115·92	116·51	112·99	114·11	114·53	112·26	111·57	105·81	111·36	119·26
Total loans, etc	1,396	1,431	1,429	1,478	1,441	1,422	1,461	1,483	1,468	1,459	1,423	1,423	1,443
OTHER ASSETS—													
Non-current loans	10·18	10·04	10·04	9·99	9·87	9·86	9·82	9·43	9·06	8·80	8·73	8·68	8·84
Real estate	8·38	8·43	8·37	8·34	8·34	8·34	8·33	8·21	8·00	7·96	8·01	7·97	7·98
Mortgages	4·46	4·45	4·42	4·42	4·41	4·39	4·35	4·18	4·15	4·12	4·15	4·21	4·21
Premises	73·34	73·33	73·62	73·47	73·56	73·62	73·46	73·29	72·81	72·71	72·89	72·90	72·72
Letters credit	58·85	56·93	57·96	59·04	61·50	57·75	57·10	58·56	56·22	52·55	53·94	53·97	54·79
Loans to companies	11·16	11·36	11·47	11·46	11·38	11·29	11·25	11·52	11·77	11·66	11·59	11·51	11·45
Other assets	2·00	2·11	2·22	2·31	2·15	2·23	2·16	1·79	1·73	1·74	2·20	2·19	2·46
Note circulation deposits	6·00	6·00	6·00	6·14	5·46	5·46	5·47	5·47	5·47	5·48	5·48	5·48	5·49
Inter-bank balances, notes of other banks	4·62	5·39	6·42	5·45	5·71	5·84	5·09	7·14	5·52	6·20	5·51	5·95	4·28
Cheques of other banks	100·92	118·09	108·52	126·84	106·53	104·55	127·78	115·50	112·27	115·87	104·54	98·19	107·32
Balances due by other banks	5·11	4·21	4·39	3·40	3·75	3·56	4·42	4·45	4·04	3·64	4·32	4·95	4·20
Grand total assets	3,266	3,337	3,332	3,399	3,322	3,334	3.400	3,424	3,455	3,431	3,396	3,421	3,471
LIABILITIES TO THE PUBLIC—													
Note circulation	100·25	100·36	97·30	103·93	100·84	98·66	104·04	101·19	97·09	94·52	90·09	94·36	97·49
Dominion Government	20·20	44·40	59·01	98·37	55·15	52·00	48·69	31·11	53·13	63·63	47·16	48·98	42·22
Provincial Government	46·34	51·56	48·11	49·83	45·51	44·03	40·53	43·57	40·98	42·52	42·54	40·48	43·84
Deposits by public—													
Notice deposits	1,623	1,631	1,625	1,621	1,623	1,635	1,633	1,656	1,655	1,660	1,667	1,691	1,700
Demand deposits	647·97	687·10	669·94	689·94	671·17	687·16	725·05	749·36	750·33	734·10	699·77	690·32	705·25
Total deposits	2,271	2,318	2,295	2,311	2,294	2.322	2,358	2,405	2,405	2,394	2,367	2,381	2,406
Foreign deposits	399·33	397·72	404·31	409·57	396·52	400·44	425·22	419·06	435·94	419·68	430·39	432·27	452·30
Due banks abroad—													
United Kingdom	11·13	12·27	11·17	12·52	11·03	10·17	11·26	10·31	10·33	11·79	11·33	10·65	12·54
Foreign	44·81	41·90	44·04	42·20	43·74	36·91	35·90	37·97	40·36	43·17	42·21	44·77	48·29
Bills payable	0·58	0·29	0·24	0·25	0·35	0·30	0·36	0·34	0·34	0·22	0·27	0·16	0·14
Letters of credit	58·85	56·93	57·96	59·04	61·50	57·75	57·10	58·56	56·22	52·55	53·94	53·97	54·79
Other liabilities	4·02	3·83	2·88	2·96	2·88	2·89	3·00	3·70	4·22	4·77	4·71	4·49	4·29
Total public liabilities	2,957	3.027	3,020	3,089	3,011	3.025	3,084	3,112	3,144	3,127	3,090	3,111	3,162
Due between banks	14·82	18·29	17·79	15·97	16·72	12·37	17·69	13·54	17·85	11·71	12·85	15·54	15·84
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	1,222	2,358	2,364	1,398	2,552	2.375	1.417	2,556	2,374	1,412	2,543	2,197	1,501
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145,50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,252	3,327	3,320	3,386	3,310	3.319	3,382	3,411	3,443	3,419	3,384	3,408	3,458
Surplus of notice deposits over current loans	+871	+861	+856	+835	+836	+854	+804	+808	+818	+853	+876	+903	+900
Percentage of current loans to notice deposits, p.c	46·4	47·2	47·3	48·5	48·5	47·8	50·8	51·2	50·6	48·5	47·5	46·6	47·1
All notes in hands of public	197·61	203·99	194·00	206·51	204·02	199·72	221·55	214·75	206·32	206·74	191·84	196·73	206·35
Security holdings	1,438	1,456	1,449	1,462	1,436	1,440	1,421	1,409	1,426	1,463	1,454	1,490	1.499
Index Numbers— *With seasonal adjustment* (1926=100)													
Demand deposits	124·8	123·9	123·9	122·9	122·8	125·5	126·3	127·2	129·6	125·8	132·9	134·2	135·8
Notice deposits	119·7	120·1	120·4	121·4	122·2	123·0	122·9	124·3	123·5	124·3	124·7	125·1	125·4
Current loans	81·0	82·3	82·5	84·9	85·3	83·9	87·3	87·6	87·8	86·8	86·2	86·0	86·2
Security holdings	271·3	276·7	276·4	277·1	273·4	274·1	268·5	261·7	262·3	267·6	269·6	276·2	282·7
Call loans, Canada	47·3	47·2	47·6	48·9	51·0	50·4	41·8	45·2	43·8	45·7	46·2	45·4	41·9
Call loans, elsewhere	19·5	20·2	25·1	20·9	23·2	21·1	17·3	21·4	17·4	19·8	23·8	22·0	19·1
Notes in hands of public	114·0	117·7	110·3	111·8	115·5	109·5	116·8	112·2	109·4	114·0	112·9	112·3	119·0

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[1] In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Bank Debits—													
MARITIME PROVINCES													
Halifax	25·3	26·2	28·0	30·5	27·2	28·9	27·7	35·4	32·7	27·9	22·8	27·9	24·9
Moncton	8·7	9·2	10·3	8·9	9·1	9·0	9·4	9·2	9·9	7·9	7·1	7·8	7·5
Saint John	16·3	17·8	17·0	16·7	16·9	14·5	15·6	16·2	15·8	15·1	12·9	14·9	14·1
Totals	50·4	53·2	55·3	56·1	53·3	52·4	52·7	60·7	58·4	50·9	42·8	50·5	
QUEBEC—													46·4
Montreal	701·1	742·1	835·9	794·9	706·2	722·0	818·1	854·8	808·9	737·0	592·8	757·2	722·7
Quebec	53·4	52·4	62·3	67·0	67·1	74·5	119·6	121·3	71·8	56·5	71·1	74·8	93·1
Sherbrooke	6·7	6·8	7·7	7·1	6·8	7·1	7·5	7·7	7·5	6·0	5·4	5·8	5·8
Totals	761·2	801·2	905·9	869·0	780·0	803·6	945·2	983·8	888·1	799·5	669·3	837·7	821·5
ONTARIO—													
Brantford	9·1	9·5	9·7	9·6	8·4	8·4	10·0	9·7	10·3	7·2	7·0	8·3	7·9
Chatham	8·2	7·6	8·3	7·0	7·1	6·7	7·6	10·3	11·8	9·5	8·1	8·2	5·9
Fort William	4·9	5·4	5·7	5·6	6·8	6·1	6·4	5·6	5·7	5·1	4·8	4·2	4·3
Hamilton	53·9	50·8	54·8	54·9	50·7	53·0	58·4	51·6	49·3	46·9	43·0	45·0	46·4
Kingston	5·4	6·1	5·9	5·8	5·3	6·2	6·9	6·4	6·3	6·0	4·3	5·5	5·6
Kitchener	10·7	12·4	11·2	10·9	10·6	11·3	11·4	11·9	12·9	12·2	9·3	10·5	10·6
London	30·7	32·5	43·9	33·1	28·1	25·3	30·8	32·9	37·3	35·7	24·6	28·5	29·4
Ottawa	108·8	134·4	103·0	114·5	89·8	78·1	100·3	98·7	88·9	94·4	69·3	82·6	107·9
Peterborough	5·7	6·0	6·1	5·9	5·5	6·3	5·9	6·1	6·6	5·4	4·6	5·3	5·3
Sarnia	5·9	6·0	6·7	6·5	5·9	6·1	6·3	6·3	7·3	6·1	5·0	6·0	6·2
Sudbury	7·1	7·6	7·1	7·6	7·3	7·0	7·2	7·3	7·0	6·3	5·8	6·3	6·2
Toronto	806·3	801·4	999·8	791·3	817·7	775·1	876·4	974·9	1,070·5	888·8	711·0	843·2	861·0
Windsor	36·8	36·0	41·3	34·2	29·3	32·7	32·7	34·7	46·8	37·9	33·2	34·0	37·5
Totals	1,093·4	1,115·6	1,303·4	1,086·8	1,072·5	1,022·5	1,160·3	1,256·4	1,360·6	1,161·5	930·1	1,087·5	1,134·1
PRAIRIE PROVINCES—													
Brandon	2·7	2·8	2·8	2·9	2·7	3·3	3·3	3·0	2·7	2·6	1·9	2·2	2·5
Calgary	47·6	44·7	48·2	42·6	42·7	70·3	91·6	65·2	66·3	51·5	38·0	42·8	46·4
Edmonton	35·8	36·6	35·3	34·4	32·5	36·0	42·6	38·3	39·3	35·6	28·0	31·6	37·4
Lethbridge	4·2	4·0	4·0	3·7	4·5	7·4	7·7	5·9	5·2	4·1	3·4	3·6	4·3
Medicine Hat	2·0	1·9	2·0	2·1	1·9	3·7	4·2	2·9	2·2	2·1	1·4	1·7	2·2
Moose Jaw	4·9	5·2	5·9	4·4	4·9	7·2	8·7	6·5	6·0	5·9	4·9	4·2	5·5
Prince Albert	2·1	2·1	2·2	2·1	2·1	2·2	2·6	2·2	2·1	1·8	1·6	1·9	1·8
Regina	59·0	38·2	38·1	39·6	30·0	68·2	62·5	44·7	31·9	32·7	22·3	27·9	35·3
Saskatoon	9·5	9·4	9·1	9·0	9·5	10·4	12·7	10·8	11·2	8·7	6·8	7·8	8·3
Winnipeg	185·9	199·6	164·3	152·9	176·7	381·8	394·8	313·1	250·9	177·5	149·9	163·8	167·8
Totals	353·6	344·4	311·9	293·8	307·7	590·6	630·5	492·6	417·9	322·5	258·2	287·4	311·3
BRITISH COLUMBIA—													
New Westminster	5·9	6·1	6·5	6·4	6·7	6·2	6·7	6·0	6·6	5·5	5·4	6·1	6·2
Vancouver	113·4	116·5	118·6	117·1	125·8	156·2	155·1	139·3	146·3	145·4	118·7	130·7	121·8
Victoria	23·5	24·8	29·0	37·1	25·1	23·3	25·2	26·2	28·2	26·6	25·5	28·1	31·7
Totals	142·8	147·4	154·1	160·6	157·5	185·7	187·0	171·5	181·1	177·5	149·6	164·9	159·7
Canada	2,401·4	2,461·9	2,730·6	2,466·4	2,371·1	2,654·8	2,975·8	2,965·1	2,906·1	2,511·9	2,050·0	2,428·1	2,473·0
Bank Clearings	**1,360**	**1,424**	**1,486**	**1,358**	**1,353**	**1,515**	**1,672**	**1,662**	**1,587**	**1,377**	**1,163**	**1,285**	**1,378**

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938									1930			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials.....000	532	411	705	1,107	553	945	970	691	545	644	427	857	525
Mines.....000	2,169	1,493	1,170	1,697	1,463	1,600	2,435	1,727	1,842	1,575	1,624	1,633	1,159
Value of Listings[1].....$000,000	4,665	4,582	4,958	5,196	5,022	4,995	5,376	5,252	5,322	5,101	5,200	4,794	.....
Brokers' Loans.....$000	13,629	13,573	13,965	16,233	16,346	13,377	14,509	15,046	15,518	13,860	13,327	12,792	10,747
Loan Ratio	0·29	0·30	0·28	0·31	0·33	0·27	0·27	0·29	0·27	0·27	0·26	0·27	.....
TORONTO STOCK EXCHANGE—													
Borrowings on collateral...$000	22,448	22,981	23,598	25,663	25,435	20,269	21,393	22,400	23,260	21,597	20,857	16,724	.....
Ratio to quoted values	·50	·52	·50	·52	0·53	0·42	0·42	0·45	0·46	0·44	0·42	0·36	.....
Sales.....000	15,211	12,675	15,952	21,452	15,335	18,707	19,054	12,585	14,440	19,092	11,874	12,956	8,507
Values.....$000	29,998	26,088	31,155	40,611	37,692	40,089	48,822	37,727	27,663	34,451	23,101	30,098	24,459
Market values[2].....$000,000	4,519	4,389	4,734	4,960	4,782	4,852	5,069	4,984	5,044	4,854	4,927	4,556	4,547
NEW ISSUES OF BONDS.$000,000—	64·8	205·4	65·5	98·5	52·1	55·0	118·4	101·5	86·0	139·5	54·7	131·40	148·36
INDEX OF DIVIDEND PAYMENTS[3]—	146·8	147·3	146·7	145·9	145·7	145·6	145·4	143·8	141·2	138·7	137·5	136·6	135·7
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High.....$	1·007	1·015	1·013	1·009	1·004	1·020	1·015	1·009	1·011	1·009	1·006	1·006	1·007
Low.....$	1·004	1·005	1·008	1·003	1·001	1·002	1·006	1·006	1·007	1·006	1·003	1·002	1·004
Average.....$	1·005	1·008	1·011	1·005	1·003	1·006	1·009	1·007	1·009	1·008	1·005	1·004	1·005
Close.....$	1·005	1·011	1·010	1·003	1·001	1·008	1·007	1·006	1·010	1,006	1·004	1·004	1·004
London Sterling in Montreal—													
High.....$	5·024	5·021	5·031	5·000	4·929	4·862	4·851	4·793	4·732	4·718	4·712	4·711	4·711
Low.....$	4·989	4·997	4·998	4·928	4·863	4·800	4·784	4·656	4·685	4·667	4·705	4·699	4·698
Average.....$	5·006	5·008	5·012	4·956	4·897	4·834	4·812	4·741	4·713	4·706	4·709	4·704	4·704
Close.....$	5·014	5·004	5·002	4·941	4·863	4·855	4·788	4·707	4·685	4·707	4·708	4·701	4·701

[1] Exclusive of bonds.
[2] Months end values of all listed stocks.
[3] Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	April, 1939 (unrevised)	April, 1938
	$	$
Receipts—Ordinary Revenues—Customs Import Duty	5,074,481	5,906,509
Excise Duty	3,887,543	3,977,631
Excise Taxes, Sales, Stamps, etc	4,972,529	5,791,967
Income Tax	12,896,847	12,478,118
Post Office Department	2,600,000	2,600,000
Sundry Departments	690,487	626,889
Total Ordinary Revenue	30,121,887	31,381,114
Ordinary Expenditure—Agriculture	589,515	627,107
Auditor General's Office	38,060	38,413
Civil Service Commission	29,973	28,015
Dominion Franchise and Election Acts	13,755	2,753
External Affairs	58.329	59,063
Finance—Interest on Public Debt	11,809,582	12,767,881
Other Public Debt Charges	1,304	70
Old Age Pensions	140	160
Office of the Comptroller of the Treasury	150,640	143,635
Superannuation and Miscellaneous Pensions	86	86
General Expenditure (Finance Dept.)	24,240	23,112
Miscellaneous Grants and contributions	229,150	91,500
Miscellaneous Offices and Commissions	61,999	69,297
Fisheries	97,187	94,507
Governor General and Lieutenant Governors	7,006	6,841
Insurance	11,687	11,755
Justice	27,573	34,330
Penitentiaries	178,543	157,074
Labour	27,992	43,712
Legislation—		
Houses of Parliament and Library	290,594	285,776
Mines and Resources	635,460	583,278
National Defence	1,110,612	1,047,956
National Research Council	39,236	39,648
National Revenue	960,972	935,897
Pensions and National Health	4,575,071	4,414,719
Post Office	1,601,255	1,594.031
Privy Council	4,092	3,857
Public Archives	10,331	11.505
Public Printing and Stationery	6,228	6.813
Public Works	479,765	436,814
Royal Canadian Mounted Police	444,766	448.065
Secretary of State	57,648	54,349
Soldier Settlement	66,726	71,293
Trade and Commerce	375,121	366,483
Transport	474,992	444,570
Maritime Freight Rates Act	322,428	282,911
Total Ordinary Expenditure	24,812,055	25,227,276
Capital Expenditure—		
National Defence	155,233	......
Transport	40,470	39.705
Total Capital Expenditure	195,703	39,705
Special Expenditure—		
Relief Works	122 115	......
Government Owned Enterprises—		
Canadian National Railways Deficit	6,750,000	......
Trans-Canada Air Lines deficit	81.490	......
P.E.I. Car Ferry and Terminals Deficit	54,000	......
National Harbours Board	......	66,667
Total Government Owned Enterprises	6,885,490	66,667
Total Expenditure	32.015.364	25,333,648
Loans and Investments—		
Canadian Farm Loan Board	150,000	150 000
Can. Nat. Rlys.—Temporary Loan re Deficit	......	4,959,746
Seneterre-Rouyn Railway	......	103,980
Trans-Canada Air Lines	......	300,000
Housing Acts, 1935 and 1938	104,945	50,910
Municipal Improvements Assistance Act	52,475	......
Soldier Settlement of Canada	894	7,234
Total Loans and Investments	308,314	5,571,870

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
United States Statistics—													
Industrial production..1923-5=100	77·0	76·0	77·0	83·0	88·0	91·0	96·0	103·0	104·0	101·0	98·0	98·0	92·0
Mineral production..1923-5=100	101·0	91·0	92·0	93·0	95·0	97·0	99·0	102·0	108·0	110·0	109·0	110·0	94
Manufacturing production..............1923-5=100	73·0	73·0	74·0	82·0	87·0	89·0	95·0	103·0	103·0	100·0	97·0	96·0	92·0
Wheat, Visible Supply.Mil. bush.	43	34	28	97	134	139	142	136	129	112	100	83	......
Receipts, principal markets............000 bush.	10,875	14,274	16,984	101,195	61,080	38,477	27,345	19,110	14,892	11,900	9,512	13,748	16,000
Shipments, principal markets............000 bush.	13,778	17,090	14,277	26,726	25,258	23,291	23,797	21,696	18,252	12,758	9,251	11,113	11,174
Exports, including wheat flour.........000 bush.	7,693	13,335	9,010	12,764	11,498	5,358	5,720	6,917	6,970	12,613	11,946	11,087	......
Wheat flour production...000 bbls.	7,834	7,739	8,474	8,507	9,160	9,699	9,634	8,838	8,416	8,476	7,757	......	......
Sugar meltings, 8 ports...........000 long tons..	344	343	375	383	392	426	376	292	247	261	247	372	......
Tobacco Consumption—													
Cigars.................Millions	385	417	477	421	478	486	526	516	334	349	361	438	......
Cigarettes.............Millions	12,527	14,324	14,717	13,784	15,892	14,711	13,264	13,506	12,656	13,863	11,782	14,244	......
Cattle receipts, primary markets.......................000	1,502	1,681	1,605	1,630	1,946	2.017	2,306	1,900	1,465	1,635	1,294	1,542	......
Hog receipts, primary market 000	1,724	1,890	1,757	1,570	1,797	1,881	2,255	2,607	2,570	2,699	1,971	2,205	......
Cotton consumption.....000 bales	414	426	443	450	561	534	543	596	565	592	562	649	......
Newsprint Production................000 s. tons	58·8	68·0	65·4	63·3	67·4	68·3	72·8	78·4	75·9	77·3	70·9	79·9	......
Consumption[2]........000 s. tons	173·6	176·6	158·2	151·9	151·3	162·5	187·5	176·3	177·1	160·9	153·3	174·1	......
Pig iron production.....000 l. tons	1,376	1,255	1,062	1,202	1,494	1,680	2,054	2,270	2,211	2,175	2,060	2,407	......
Steel ingot production..000 l. tons	1,925	1,807	1,638	1,983	2,547	2,658	3,118	3,572	3,143	3,187	2,955	3,365	......
Automobile production.........000 cars and trucks	219·3	192·1	174·7	141·4	90·5	83·5	209·5	372·4	388·3	339·2	297·8	371·9	......
Zinc production............s. tons	38,035	37,510	30,799	30,362	32,296	32,328	36,740	40,343	44,825	44,277	39,613	45,084	43,036
Stocks..................s. tons	135238	148120	149671	146208	141,997	130743	124,128	120778	126604	128407	128,192	127,085	130,380
Lead production............s. tons	37,997	31,918	33,992	27,976	23,723	24,994	27,968	35,958	30,988	38,299	36,391	37,790	......
Petroleum Production 000 bbls.	102702	98,674	94,176	102898	106165	98,661	101830	98,567	102287	102490	93,475	106768	......
Consumption (to stills).000 bbls.	95,675	99,238	93,870	99,856	101352	96,990	100787	97,309	97,964	99,614	87,797	98,917	......
Gasoline Production...000 bbls.	44,582	46,645	44,247	47,607	48,662	47,312	49,677	47,998	47,780	48,308	42,721	47,186	......
Consumption..........000 bbls.	43,254	44,911	44,293	47,474	50,459	46,058	46,272	44,991	41,649	37,847	34,595	42,520	......
Contracts awarded.......$000,000	222·0	283·2	251·0	239·8	313·1	300·9	357·7	301·7	389·4	251·7	220·2	300·7	330·0
Carloadings.............000 cars	2,650	2,186	2,171	2,862	2,392	2,553	3,542	2,530	2,949	2,302	2,297	2,390	......
Electric power production..................mill. k.h.	8,924	9,082	9,189	9,523	10,170	9,831	10,210	10,244	10,882	10,641	9,655	10,568	......
Index factory employment...............1923-5=100	85·4	83·7	82·4	82·9	84·9	86·9	87·5	90·0	91·6	91·7	91·3	91·0	......
Mail order sales, 2 cos........$000	81,920	79,613	79,565	65,392	72,783	87,723	100,012	93,510	125707	58,320	59,865	85,498	......
Variety stores, 4 chains.......$000	48,686	42,992	43,877	42,131	42,606	44,367	49,248	47,066	95,925	36,044	37,645	42,875	......
Imports..................$000,000	159·9	148·3	145·9	140·8	165·5	167·7	178·0	176·2	171·5	178·2	158·0	190·4	186·2
Exports..................$000,000	274·5	257·2	232·7	227·8	230·6	246·3	277·9	252·2	268·8	212·9	218·6	268·4	230·9
F.R. Banks, Bills Discounted............Mil. Dolls.	9	9	8	7	7	8	7	7	4	5	4	4	3
Reserve ratio..............p.c.	82·5	82·5	82·4	82·4	82·4	82·7	83·2	83·6	83·7	83·9	84·2	8427	85·1
Total loans..........Mil. Dolls.	8,587	8,334	8,321	8,165	8,270	8,241	8,327	8,317	8,430	8,233	8,186	8,191	......
Demand deposits, adjusted........Mil. Dolls.	14,598	14,589	15,036	14,951	15,388	15,508	15,766	16,013	15,986	16,048	15,965	15,991	
Interest Rates, Time Loans.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4-6 months..................p.c.	·88	·88	·88	·75	·75	·69	·69	·63	·63	·56	·56	·56	......
Bond Prices—Dollars													
All issues, New York, S.E.....	87·82	87·78	88·98	90·19	89·40	89·08	90·67	90·34	91·27	91·03	91·85	91·80	91·56
U.S. Treasury..................	102·7	104·0	103·9	103·8	104·0	103·0	104·3	104·0	104·1	104·4	104·7	106·0	......
Prices Common Stocks (419)..................1926=100	70·7	73·9	73·1	88·0	89·5	86·0	91·1	94·7	92·0	91·8	90·1	91·7	81·9
(Copyright Standard Statist. Co.)													
Industrials (347)................	84·2	87·4	86·4	105·3	108·0	103·9	109·6	113·6	110·6	109·3	106·3	108·0	95·9
Railways (32)..................	20·9	21·8	20·5	27·3	27·8	25·5	28·1	30·0	28·8	29·8	28·0	29·7	24·8
Utilities (40)..................	64·0	69·5	69·2	76·5	75·0	72·2	77·4	80·9	77·9	81·2	83·8	85·8	80·0
Automobiles (10)...............	84·2	83·8	83·3	113·4	129·0	128·7	135·9	141·6	137·0	131·5	130·6	134·2	......
Tires and rubber goods (6).....	42·2	43·6	42·6	59·0	65·9	64·0	70·7	76·3	75·0	71·9	67·8	72·0	......
Chain stores (17)...............	49·9	52·5	52·2	58·4	58·6	55·8	58·9	64·4	61·5	62·7	63·6	64·0	......
Copper and brass (7)...........	108·5	112·3	103·6	143·3	147·5	143·7	162·4	165·8	155·5	145·6	134·5	136·9	......
Oil (14)........................	86·4	88·7	87·4	105·4	102·3	94·8	94·5	95·4	93·3	93·4	90·5	89·7	......
Railway equipment (10)........	35·7	37·3	35·2	46·7	46·6	42·6	47·1	53·6	52·7	53·8	50·4	51·2	......
Steel and iron (10).............	56·4	57·6	55·9	74·1	73·1	70·7	77·2	87·4	87·0	85·1	79·8	81·4	......
Textile (24)....................	48·2	48·2	49·2	68·8	74·0	68·0	70·9	72·3	67·3	68·3	66·1	69·2	......
Amusement (5)..................	14·2	15·5	15·7	18·1	18·1	17·9	18·7	19·4	18·9	18·6	17·6	17·7	......
Cigarettes (10).................	114·2	116·2	118·2	131·9	137·7	132·5	137·5	140·0	136·5	138·3	134·7	133·3	......
Stock sales, N.Y.......Mil. Shares	17·1	14·0	24·4	38·8	20·7	23·8	41·6	27·9	27·5	25·2	13·9	24·6	......
Bond sales, N.Y.......Mil. Dolls.	139·7	121·2	144·8	178·3	120·4	134·0	185·2	155·9	217·6	159·6	119·0	185·5	......
Bank Debits, N.Y...Mil. Dolls	14,572	12,828	15,637	13,828	12,247	13,085	15,140	12,425	18,879	14,533	12,380	16,724	......
Outside, 140 centres...Mil. Dolls.	16,597	16,013	17,160	16,678	16,023	16,440	18,096	16,981	21,050	17,806	15,110	18,163	......

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Production—													
Iron............000 metric tons	672	644	550	516	450	437	477	469	453	509	524	614	......
Steel...........000 metric tons	953	972	789	694	669	767	869	874	666	825	987	1,187	......
Coal............000 metric tons	18,112	19,428	17,392	17,392	17,096	17,323	18,814	20,012	20,289	19,461	20,684	......	......
ELECTRICITY GENERATED........mn. k w.h.	1,849	1,854	1,612	1,656	1,679	1,872	2,195	2,346	2,675	2,704	2,334	2,508	—
Copper available.........000 tons	33·8	11·3	19·4	21·1	17·1	24·5	20·3	23·5	14·8	13·2	22·1	24·2	......
Raw cotton delivered to mill ....mn. lb	94	93	85	87	98	84	98	100	95	100	100	121	......
Production artificial silk yarn and waste.......mn. lb.	10·57	13·39	11·11	11·64	9·31	11·78	11·75	12·41	10·39	11·82	12·48	15·50	......
Natural silk deliveries.....000 lb.	400	493	419	431	357	642	392	434	396	498	396	569	......
Crude rubber available .000 tons	8·52	10·21	8·96	9·74	8·53	9·57	7·95	4·14	7·35	7·02	10·07	11·43	......
Building plans approved..................1930=100	136·9	158·6	148·3	142·6	104·5	115·7	120·4	102·7	107·8	84·6	140·6	133·9	......
Other...............1930=100	130·2	130·3	132·8	175·0	102·4	109·1	158·8	132·9	130·6	121·1	134·3	184·1	......
Employment—													
Insured workers in employment................mn.	11·41	11·41	11·37	11·41	11·44	11·43	11·46	11·43	11·45	11·28	11·42	11·59	......
Number unemployed[1].......000	1,748	1,779	1,803	1,773	1,759	1,799	1,781	1,828	1,831	2,039	1,897	1,727	1,644
Percentage unemployed........	12·5	12·7	13·0	12·9	12·6	12·8	12·7	13·0	12·9	14·0	13·1	......	......
Coal mining.................	9·3	9·8	9·9	9·4	9·8	9·8	9·9	9·7	9·7	9·8	9·6	9·5	......
Iron and steel................	16·8	20·3	23·6	24·1	25·4	27·1	21·0	23·6	24·2	22·2	17·2	14·9	......
General engineering..........	6·8	7·1	8·0	7·7	8·1	8·2	8·1	8·2	7·9	8·5	7·8	7·3	......
Electrical engineering........	5·1	5·3	5·5	5·1	5·4	5·4	5·2	5·3	4·9	5·7	5·5	5·1	......
Shipbuilding and marine engineering..................	17·5	17·1	17·4	18·3	17·7	17·9	19·3	19·1	19·3	19·8	19·6	20·3	......
Base metal working..........	8·1	8·7	9·2	7·9	8·6	9·3	8·1	8·1	7·4	8·8	7·5	6·4	......
Cotton.......................	25·0	29·8	34·7	27·7	29·1	31·7	24·0	22·5	21·2	21·4	19·9	17·5	......
Woollen.....................	21·1	21·2	22·2	21·1	21·9	17·4	14·9	12·9	12·8	14·4	13·0	11·7	......
Building.....................	12·2	11·7	12·1	13·3	12·6	13·9	15·6	16·9	18·2	23·4	19·6	15·5	......
Public works contracting.....	36·5	35·9	35·7	38·7	38·1	34·4	35·3	36·3	37·3	40·2	37·1	34·7	......
Trade—													
IMPORTS, TOTAL ....£ mn.	73·7	75·4	76·5	73·9	74·1	75·0	79·0	78·0	74·1	75·6	65·5	78·0	......
Food, drink and tobacco£ mn.	32·1	35·2	38·4	36·4	35·1	37·7	39·3	39·1	35·4	35·0	30·2	35·7	30·3
Raw materials.........£ mn.	21·5	20·4	19·4	19·2	20·3	18·0	19·0	18·7	19·8	21·5	17·2	19·6	19·5
Manufactured..........£ mn.	19·7	19·4	18·1	17·7	18·0	18·7	20·2	19·7	17·8	18·4	17·6	21·9	19·7
Total, net imports.....£ mn.	68·7	68·2	71·5	69·4	69·1	71·0	73·6	72·9	69·3	71·0	60·7	73·1	65·5
EXPORTS, DOMESTIC, TOTAL £ mn	37·3	38·2	36·9	37·5	36·3	39·8	42·6	42·9	39·1	39·5	38·1	41·6	35·1
Food, drink and tobacco£ mn.	2·4	2·8	2·7	2·9	3·0	3·1	3·7	3·8	3·0	3·1	2·5	3·1	2·4
Raw materials.........£ mn.	4·5	4·9	4·5	4·7	4·5	4·6	5·3	5·4	4·6	4·7	4·3	4·8	4·2
Manufactured..........£ mn.	29·3	29·5	28·8	29·0	28·0	31·1	32·3	32·5	29·4	30·4	30·4	32·7	27·4
BANK CLEARINGS—													
Provincial ....£ mn.	98·9	105·3	97·7	109·7	93·3	91·9	107·4	103·0	105·4	115·7	101·9	112·1	......
Postal receipts, daily.....£ 000	150	147	145	146	142	155	157	159	210	154	149	152	......
Transportation—													
SHIPPING—													
Entrances........mn. net tons	5·30	6·03	6·13	6·07	6·42	5·91	5·89	5·37	5·50	5·05	4·54	5·29	......
Clearances.......mn. net tons	4·65	4·80	5·19	5·24	5·38	5·48	5·35	4·89	4·70	4·65	4·14	4·69	......
Index of shipping freights..........1935=100	126·9	130·6	123·1	120·2	126·4	126·3	127·6	122·3	124·1	120·8	121·5	117·5	......
RAILWAY TRAFFIC—													
Merchandise and live stock ....000 tons	7,931	7,015	6,992	6,173	6,636	6,903	7,344	7,324	6,795	......	......	......	......
Merchandise on railways............1935=100	101·5	91·0	89·0	86·0	89·0	88·5	88·5	88·0	84·5	94·5	95·5	......	......
Coal and coke........000 tons	12,953	11,838	12,086	10,694	11,986	12,889	14,240	13,731	14,370	......	......	......	......
AUTOMOBILES—													
Commercial vehicles in use.....................000	470·7	470·5	471·9	473·3	471·2	471·7	485·5	483·9	489·5	473·4	474·8	479·1	......
Commercial vehicles in use............1935=100	113·5	113·5	113·5	113·5	114·0	114·0	117·0	117·0	117·5	118·0	118·0	119·0	......
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	103·1	102·0	100·7	100·6	99·5	98·4	99·1	98·4	98·3	97·2	96·8	96·6	......
Economist..........1927=100	73·3	72·2	72·0	72·2	70·4	70·2	70·0	69·0	68·6	68·7	......	......	......
Statist..............1913=100	110·0	107·5	107·5	107·1	104·2	104·2	104·5	102·8	104·8	104·4	......	......	......
RETAIL, foods.......1929=100	90·2	89·6	94·8	91·6	90·9	90·3	90·9	90·2	89·6	89·6	87·7	87·7	......
Cost of living.......1929=100	95·1	94·6	96·9	95·1	95·1	94·6	95·1	95·1	94·6	94·6	93·3	93·3	......
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	154·7	129·1	152·3	179·7	178·1	136·0	131·4	124·5	135·5	156·6	146·0	142·9	138·6
Bank and currency notes£ mn.	479·5	478·6	485·7	488·1	482·6	478·6	496·4	478·6	495·3	468·0	473·2	477·2	489·7
Gold reserve. ....£ mn.	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	126·4	126·4	227·0	226·2
LONDON CLEARING BANKS—													
Deposits...............£ mn.	2,268	2,263	2,299	2,309	2,298	2,269	2,256	2,249	2,254	2,230	2,141	2,152	......
Discounts..............£ mn.	249	280	289	301	305	289	268	272	250	255	211	190	......
Advances..............£ mn.	994	981	980	980	970	969	969	962	966	968	961	988	......
Investments...........£ mn.	638	631	630	633	642	648	645	642	635	624	603	611	......
TREASURY BILLS.........£ mn.	829	848	891	880	858	871	910	924	974	974	865	862	906
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·53	·53	·63	·63	·53	·53	·75	·55	·97	·55	·53	·53	......
Security Values—													
Fixed interest ....1928=100	128·8	128·5	128·3	129·6	128·4	125·8	125·5	124·2	123·3	120·7	120·8	118·0	......
Industrial securities, July 1, 1935=100	90·7	80·4	86·9	85·8	82·2	83·5	83·3	81·8	80·4	78·0	85·2	80·6	......
Exchange, New York $ to £..	4·980	4·970	4·960	4·930	4·880	4·800	4·770	4·710	4·670	4·670	4·690	4·690	......
Exchange, Francs to £	160·75	176·62	178·17	179·18	178·58	178·41	178·82	178·70	177·44	177·06	176·99	176·85	......

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV OTTAWA, MAI 1939 Nº 5

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STATISTIQUES COURANTES DE LA SITUATION ÉCONOMIQUE AU CANADA

Les facteurs majeurs traçant l'orientation de la situation économique atteignent en avril un niveau un peu plus bas que le mois précédent. Les développements constructifs sont l'expansion des opérations commerciales et le nouveau gain des dépôts bancaires au début du mois. Les prix de gros font un léger gain, à la suite d'une période de stabilité relative. Les commodités sensibles ont récemment montré des tendances erratiques partiellement dues à l'instabilité politique en Europe. Les actions ordinaires et les obligations réagissent le mois sous revue. Il y a reprise modérée ces dernières semaines, mais la moyenne d'avril est considérablement inférieure aux niveaux du mois précédent.

Les facteurs indiquant la tendance de la production minérale donnent une moyenne plus forte qu'en mars, les déclins se limitant aux expéditions d'or et d'argent. Les exportations de cuivre, de nickel et de zinc font voir des augmentations marquées, après ajustement saisonnier. L'indice des produits alimentaires monte de 104·0 à 107·5. En avril les textiles sont moins actifs que le mois précédent. L'industrie du bois d'œuvre, mesurée par le volume des exportations, montre de l'accélération, tandis que la production de papier à journal est à plus bas niveau, après ajustement saisonnier. La production d'automobiles décline, tandis que l'industrie primaire du fer et de l'acier est plus active.

En mars la production de farine fait un gain pour le huitième mois consécutif sur la période correspondante de l'an dernier. La production est plus forte qu'en tout autre mois depuis novembre 1938. Le gain du premier trimestre sur la même période de l'an dernier est de 20·2 p.c. Les stocks de blé des minoteries sont de 4,700,000 boisseaux au début d'avril, à rapprocher de 3,600,000 la même date l'an dernier.

La production de sucre fait un gain marqué la période de quatre semaines terminée le 22 avril, étant presque le double de la période correspondante de 1938. Le trimestre terminé en mars les exportations s'établissent à 575,000 livres contre 838,000 il y a un an. Le prix fait trois avances de 10 cents le cent livres en avril, la dernière se produisant le 27 avril, ce qui porte à $4.30 le cent livres le prix basique du sucre raffiné. L'intérêt s'est concentré sur la tentative des intérêts britanniques à mettre sur le marché une plus grande quantité de sucre brut. Il est entendu qu'une telle proposition a récemment été faite par le président du Conseil des délégations des pays contractants. La rareté artificielle de sucre brut est partiellement la conséquence de l'absorption de la Tchécoslovaquie par l'Allemagne. Cette rareté artificielle est regardée comme une menace aux stocks de réserve britanniques.

La production de chaussures en cuir augmente en mars, le total étant de 2,200,000 paires contre 1,900,000 le mois précédent et 2,100,000 le même mois l'an dernier. La production du premier trimestre s'élève à 5,600,000 paires en regard de 5,300,000 la même période il y a un an.

Forêts

La production de papier à journal en avril est à peu près inchangée par rapport au mois précédent. Les expéditions atteignent le meilleur niveau de l'année. Les ventes aux clients canadiens et américains montrent un gain substantiel sur l'an dernier, mais les expéditions outremer font une perte brusque. La contraction de ces expéditions est partiellement due à l'ouverture tardive de la navigation sur le St-Laurent qui a eu pour résultat de retarder certaines cargaisons. Les quatre premiers mois la production s'élève à 850,504 tonnes et les expéditions, à 799,442 tonnes. La production des quatre premiers mois est à peu près inchangée par rapport à la même période de 1938, mais les expéditions font un gain de 71,000 tonnes.

Mines

En avril la valeur des exportations de cuivre et de nickel fait voir des gains sur le même mois de 1938. Les exportations de nickel augmentent de $3,200,000 en avril à $4,600,000 le mois sous revue. La valeur des exportations de cuivre, y compris le cuivre partiellement ouvré, est de $3,800,000 contre $3,600,000. A la fin d'avril les stocks mondiaux de cuivre affiné s'établissent à 522,722 tonnes contre 510,092 le mois précédent et 541,576 à la même date de 1938. La production mondiale de cuivre affiné est plus faible qu'en mars mais plus forte que les mêmes mois de l'an dernier.

En avril les arrivages à la Monnaie d'or provenant des mines canadiennes déclinent de la cime du mois précédent. Le total est de 331,094 onces contre 478,041 en mars et 353,229 en avril l'an dernier. Les arrivages à la Monnaie pendant les quatre premiers mois de l'année courante s'établissent à 1,582,743 onces, à rapprocher de 1,388,877 la même période de 1938, augmentation d'environ 14 p.c.

En Nouvelle-Ecosse les mines d'or se dirigent vers le maximum atteint au tournant du siècle, alors que la production annuelle s'élevait à 30,000 onces. L'an dernier il s'est récupéré 28,540 onces valant plus de $1,000,000. C'est la plus forte production depuis 1901 alors qu'elle s'établissait à 30,537 onces. Les opérations minières sont plus intenses que la période d'il y a 37 ans. La production de l'an dernier a été récupérée de 181,418 tonnes de minerai comparativement à 90,662 tonnes en 1901.

L'industrie hydro-électrique

L'estimation modérée des immobilisations représentées par l'installation hydraulique de de 8,190,772 h.p. au Canada est de $1,650,000,000. Les disponibilités hydro-électriques s'établissent à 20,347,400 h.p. dans les conditions de débit minimum ordinaire et à 33,617,000 h.p. pour six mois de l'année. Les chiffres des disponibilités hydro-électriques ne représentent que le minimum des possibilités hydro-électriques du Dominion.

La production d'énergie électrique 9,164,000,000 k.w.h. les quatre premiers mois de l'année courante) fait un gain de 5·8 p.c. sur la même période de 1938. L'avance à long terme de la production d'énergie électrique est continue d'année en année.

Construction

Les nouvelles affaires de l'industrie de la construction, après ajustement saisonnier, montrent en avril une amélioration sur le mois précédent. Le total est de $12,300,000 contre $9,000,000 en mars. La gain ajusté pour la saison se limite à environ 2½ p.c. Le total des contrats adjugés pendant les quatre mois ($39,900,000) est le plus faible de la période correspondante de toute année depuis 1934. Les travaux projetés, déclarés pour la première fois pendant les quatre mois et s'élevant à $130,000,000, sont à peu près de 17 p.c. plus considérables que la même période il y a un an. Le contraste entre la valeur des contrats de construction industrielle et du génie adjugés pendant les quatre premiers mois de l'année courante et le volume de la construction projetée, est tellement marqué qu'il laisse entendre que toute clarification définie des prespectives dans le domaine international donnera cours à un fort volume de nouveaux travaux.

Agriculture

Au 1er mai les emblavures projetées de blé de printemps sont estimées à 25,335,700 acres, augmentation de 147,300 acres ou de 1 p.c. sur les 25,188,400 acres de 1938. Les emblavures de l'année-cime de 1932 étaient de 26,646,000 acres. Des rapports officieux indiquent que les récentes conditions défavorables ont eu pour résultat de faire renoncer à plusieurs projets d'emblavure. En tenant compte des 5 p.c. de cultures détruites par l'hiver, la superficie moyenne de blé d'automne en Ontario pour moisson en 1939 est de 657,400 boisseaux contre 742,100 l'an dernier.

Les nouvelles cultures canadiennes ont débuté avec d'assez bonnes perspectives et, s'il pleut en temps opportun et suffisamment pendant la saison de croissance et s'il n'y a aucun fléau majeur, il y a tout lieu d'espérer une abondante récolte encore cette année. Il faut actuellement des pluies chaudes, car les semailles sont à peu près terminées. Certaines régions ont besoin de lourdes pluies, tandis que d'autres peuvent attendre quelque temps avant de souffrir indûment du manque d'humidité.

Les exportations de blé et de farine montrent une autre augmentation substantielle sur le mois correspondant de l'an dernier. Les exportations de blé s'élèvent à 2,800,000 boisseaux contre 1,600,000 en avril 1938. Les exportations de farine s'établissent à 275,275 barils contre 184,703 il y a un an. Les exportations de blé ont été retardées en avril par la navigation tardive sur le St-Laurent. C'est le huitième mois consécutif où il y a augmentation sur le mois correspondant d'il y a un an.

Les exportations de blé des neuf premiers mois de la campagne actuelle s'élèvent à 104,200,000 boisseaux contre 58,800,000 il y a un an. Les exportations de farine sont de 3,300,00 barils comparativement à 2,700,000 les mêmes mois de la campagne précédente.

Le blé en magasin le 5 mai s'établit à 135,400,000 boisseaux, à rapprocher de 39,500,00 à la même date de 1938. Le blé canadien aux Etats-Unis se place à 1,070,000 boisseaux contr 706,000.

En avril les livraisons de bovins aux parcs et aux salaisons augmentent par rapport au même mois de l'an dernier. Les arrivages des quatre premiers mois s'élèvent à 296,894 têtes en regard de 287,047 la même période de 1938. Les arrivages de porcs (256,000 têtes) ne sont que de 6,000 inférieurs à ceux d'avril l'an dernier. Le total des quatre mois est de 1,064,812, environ 114,000 de moins que la même période de l'an dernier.

Le quota des exportations canadiennes de bêtes à cornes aux Etats-Unis en vertu de l'accord commercial entre le Canada et les Etats-Unis atteint 92·6 p.c. du contingentement le 12 mai, pour le trimestre commençant le 1er avril.

En vertu de l'accord le Canada a la permission d'exporter aux Etats-Unis 51,720 têtes de 700 livres ou plus, chacun des quatre trimestres de l'année, moyennant des droits de $1\frac{1}{2}$ cent la livre. Pour les exportations dépassant le contingentement le droit est de trois cents.

Les stocks de viande de toutes sortes en entrepôts le 1er mai s'élèvent à 53,159,000 livres. Comme les stocks étaient de 63,623,000 livres il y a un an, le déclin est substantiel. L'indice des stocks des entrepôts frigorifiques est de 183·1 le 1er avril contre 166·6$\frac{1}{2}$ il y a un mois. L'indice des stocks le 1er avril 1938 s'établissait à 131·9. Après ajustement saisonnier, il y a des gains sur le mois précédent pour le beurre, le fromage, le porc, le saindoux, le mouton et l'agneau. Les stocks d'œufs, de bœuf, de volaille et de veau montrent des déclins ajustés.

Commerce extérieur

Les exportations globales, y compris l'or non monétaire, valent $56,500,000 en avril. Le déclin sur mars est moindre que la normale de la saison. Il y a un faible gain sur avril de l'an dernier parce qu'il y a eu de fortes expéditions d'or parmi les exportations extérieures.

Bien qu'une partie de l'amélioration sur l'an dernier soit due au fait que le volume se contractait à cette époque l'an dernier, il est également vrai que le retard de la navigation cette année a retenu de façon appréciable la sortie de marchandises. Un des cas frappants, c'est le papier à journal dont la plus grosse partie des expéditions ($1,000,000) peut s'expliquer de cette façon; la situation a été la même mais dans un moindre degré pour beaucoup d'autres item. Une autre augmentation des exportations de madriers et planches illustre bien la demande pour le bois de Colombie Britannique en particulier et les augmentations des expéditions de nickel et de cuivre sont encourageantes.

Les exportations domestiques des quatre premiers mois de l'année civile sont de $274,700,000, gain de 7 p.c. sur l'an dernier.

Le Canada a conservé plusieurs premières places dans l'exportation des commodités aux narchés du Royaume-Uni en mars. Le Canada est premier pour les exportations d'orge (364,446 wt) et les exportations de farine de blé (345,198 cwt). Les autres commodités de la liste comrennent l'aluminium, le cuivre, le nickel et le zinc.

Transports

Le trafic-marchandises s'est vivement amélioré ces dernières semaines; le niveau de la dixuitième semaine est plus élevé qu'en 1937 ou 1938. Les chargements de wagons sont de 753,893 u 6 mai contre 798.449 la période correspondante de 1938. Le grain, le coke, le bois, la pulpe, t le papier et autres produits forestiers font des gains tandis que les autres six groupes de commolités font des pertes. La position meilleure de la plus récente période est partiellement due au noindre déclin des chargements de bois de pulpe mais il est également manifeste que le traficnarchandises en général s'est amélioré.

Les recettes brutes du Canadien National et du Canadien Pacifique en avril augmentent le 0·9 p.c. sur 1938 en regard d'une hausse de 0·2 p.c. en mars et d'une baisse de 1·8 p.c. et de 1·9 .c. en février et janvier respectivement.

Les recettes brutes du Canadien Pacifique sont de $2,502,000 la semaine terminée le 7 mai ontre $2,397,000 la semaine correspondante de 1938, augmentation de $105,000 ou de 4·4 p.c.

Comme la circulation a commencé plus tard cette année que l'an dernier, le trafic des canaux u Sault-Ste-Marie, écluses canadiennes et américaines, ouverts le 26 avril, est de 199,512 tonnes ontre 663,885 tandis que le trafic des canaux du St-Laurent, ouverts le 25 avril, est de 49,761 nnes contre 351,852.

Le taux du fret sur les lacs pour le blé à partir de la tête des lacs jusqu'aux ports du St-aurent a été diminué récemment de 6 cents le boisseau à 5 cents. C'est ce qu'a annoncé l'asmblée de la Canadian Lake Carriers Association à Montréal. La conférence sur le taux du et continental a diminué le taux de New-York à Anvers et Rotterdam de deux cents le 100 vres. Le nouveau taux aux deux ports est maintenant de 12 cents le 100 livres contre 14 cents récédemment.

L'assurance-risque de guerre sur les cargaisons partant du et pour le continent européen, particulièrement dans la région de la Méditerranée, a été revisée récemment à la baisse; c'est le premier changement depuis les avances du 14 avril.

Commerce intérieur

La valeur en dollars des ventes des magasins à rayons au Canada augmente de 12 p.c. sur mars mais diminue de 8 p.c. sur avril 1938. L'indice non ajusté est de 73·5 en avril contre 65·6 en mars et 79·6 le mois correspondant de l'an dernier.

Le commerce de détail augmente de 18 p.c. en mars sur février et ne baisse que de 1 p.c. sur mars 1938. L'indice non ajusté est de 72·4 contre 61·4 en février et 73·3 en mars 1938. Quatre des 12 lignes accusent des ventes plus fortes sur mars 1938: pharmacies, épiceries et viandes et meubles.

Prix de gros

Après huit mois de stabilité, le niveau des prix manifeste des signes de hausse ces dernières semaines. L'indice hebdomadaire passe de 73·2 la dernière semaine de mars à 73·7 la semaine du 5 mai. Les produits de la terre, les textiles, la laine, le papier et les métaux non ferreux participent à l'avance. Les grains sont fermes à la bourse de Winnipeg à cause du mouvement accéléré vers les marchés européens et des conditions de croissance adverses du blé d'hiver des Etats-Unis. Le coût des matériaux pour manufactures est plus élevé la première semaine de mai en regard de la période correspondante de 1938; l'indice avance de 48·0 à 51·2. Les matériaux industriels stables et les aliments, par ailleurs, diminuent considérablement en regard de l'an dernier.

Le coût de la vie demeure le même en avril qu'en février; l'indice reste à 82·9. La position d'avril 1938 est de 84·4.

Spéculation

Le cours des actions ordinaires a réagi brusquement en avril, surtout à cause de la tension politique en Europe. Le point le plus bas a été atteint vers le milieu du mois et il y a eu reprise modérée les semaines suivantes. L'indice touche une moyenne de 96·2 avril en contre 103·7 en mars.

Les titres actifs à la Bourse et au Curb de Montréal ont une valeur globale de $6,860,000,000 le 30 avril, déclin de $66,000,000 sur le mois précédent ($6,926,000,000).

Les titres inscrits sont évalués à $4,750,000,000 le 30 avril contre $4,794,000,000 le 31 mars et $4,665,000,000 le 30 avril 1938. Les groupes à s'améliorer durant le mois comprennent les banques et compagnies financières, les mines d'or, le fer, le charbon et l'acier, la minoterie et le grain, les industries diverses et les utilités.

La valeur des titres inscrits à la Bourse de Toronto s'est presque maintenue en avril à la suite de la baisse considérable du mois précédent. La valeur totale de la liste est de $4,547,000,000 à la fin d'avril, déclin de $9,500,000 sur le mois précédent.

Le rapport des prêts des courtiers à la valeur totale de tous les stocks inscrits est de 0·23 tandis que les emprunts collatéraux ($10,700,000) sont les moins grands de toute la période en revue. Les paiements de dividendes en mai sont estimés officieusement à $6,288,250, baisse de 4·5 p.c. sur le total de mai 1938 ($6,584,565).

Les paiements de dividendes par des compagnies minières les cinq premiers mois de 1939 augmentent de $4,500,000 sur 1938. Les paiements sont de $27,700,000 contre $23,200,000. Presque la moitié de l'augmentation est due au paiement le 15 mars d'un dollar par les Noranda Mines, ce qui a exigé $2,200,000.

Finances publiques

Le revenu ordinaire du Gouvernement fédéral est tombé de $31,381,114 en avril 1938 à $30,121,887 le mois sous revue. Les recettes de l'impôt sur le revenu ont augmenté de $12,478,000 à $12,897,000 et d'autres départements ont contribué un montant légèrement plus fort Les dépenses ordinaires sont tombées de $25,227,000 à $24,812,000. Il y a déclin dans les prêt et placements, ce qui contraste avec les augmentations des dépenses capitales et spéciales e des déboursés pour les entreprises de l'Etat.

L'assistance publique a coûté durant neuf années au Gouvernement fédéral $345,900,000, à l'exclusion des prêts aux provinces. Le Bureau du prêt agricole canadien depuis le début de se opérations en 1929 jusqu'au 31 mars 1939 a accordé 19,243 prêts, soit un total de $39,584,540.

Bureau Fédéral de la Statistique,
21 mai 1939.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS DURING THE MONTH ENDING MAY 15, 1939

Population.—Occupational trends in Canada, 1891–1931 (Eng. and French), 29 p., 25 cents. Family living expenditures in Canada; expenditures for health maintenance (Eng. and French), 2 p.

Consumption.—Consumption of coke in Canada, 1937, 4 p., 10 cents. Stocks and consumption of unmanufactured tobacco during the quarter ending March 31, 1939 (Eng. and French), 5 p., 50 cents per annum.

Production.—Agricultural Products.—The grain situation in Argentina, April 15, 1939, 5 p., 10 cents. Production of poultry and eggs in Canada, 1938, 10 p., 25 cents. Production and marketing survey of the Canadian commercial tobacco crop of 1938 (Eng. and French), 5 p., 25 cents. Annual summary of dairying statistics of Canada, 1938, 8 p., 15 cents. Statistics of dairy factories, 1937 (Eng. and French), 102 p., pl. charts, 25 cents. Intention to plant field crops; winter-killing and spring condition of fall wheat, fall rye and hay and clover meadows; progress of spring seeding, Canada, May 9, 1939, 5 p., 10 cents. Value of agricultural production and value of farm capital, 4 p., 10 cents. Mineral Production.—Coal statistics for Canada for the calendar year 1937, 110 p., 25 cents.

Manufactures.—The manufacturing industries of Canada, 1936, summary report, 123 p., 50 cents. Vegetable Products.—Report on the stock and poultry foods industry in Canada, 1937, 10 p., 15 cents. Report of the flour and feed milling industries in Canada, 1937, 33 p., 25 cents. Report on the coffee, tea, spice and miscellaneous food industries in Canada, 1937, 24 p., 25 cents. Textiles.—Report on the woollen textile industries in Canada, 1937, 49 p., 35 cents. Animal Products.—The fur goods and fur dressing industries, Canada, 1937, 31 p., 25 cents. Forest Products Industries.—Report on the printing trades in Canada, 1937 (Eng. and French), 42 p., 25 cents. Metal and Chemical Products.—The cooking and heating apparatus industry in Canada, 1937, 12 p., 25 cents. Iron and Steel and Their Products.—The machinery industry in Canada, 1937 (industrial, household, office and business machinery), 26 p., 15 cents. The farm implements and machine industry in Canada, 1937, 19 p., 15 cents. Sales of farm implements and equipment in Canada, 1937 and 1938, 6 p., 15 cents.

External Trade.—Trade of Canada, calendar year 1938 (Eng. and French), 549 p., 50 cents. Trade of Canada, fiscal year ended March 31, 1938 (Eng. and French), 871 p., $3.

Internal Trade.—Regional indexes of drug store sales, 1936–1938, 9 p., charts, 15 cents. Prices and price indexes, 1913–1937, 150 p., 25 cents.

Transportation, Communications and Public Utilities.—Canadian National Railway, 1923–1938, 13 p., 20 cents.

Education.—Relevé des bibliothèques au Canada (formant la partie III de l'Aperçu biennal sur l'éducation au Canada, 1936–1938), 78 p., 50 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada (Eng. and French)—Price $2.00 per year. Coal and coke. The dairy situation in Canada (Eng. and French). Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Stocks of canned fruits and vegetables on hand. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician. Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of $25 per annum.

Volume XIV Numéro 5

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

MAI 1939

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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Volume XIV Number 6

CANADA
DEPARTMENT OF TRADE AND COMMERCE
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Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

JUNE, 1939

Published by Authority of the Honourable W. D. Euler, M.P.
Minister of Trade and Commerce

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A bulletin "Survey of Production in Canada, 1937" is now available giving a summary of the gross and net values of production in the nine main industrial groups for the years 1936 and 1937 on the latest revised basis. An analysis is also presented by primary and secondary industries, by provinces and per capita. This publication, with text, tables and chart, is useful in measuring the relative purchasing power and productivity of the different provinces and serves as a basis for comparative studies between industries and provinces on a value basis. The price is 25 cents, payable to the Receiver-General, and should be mailed to the Dominion Bureau of Statistics.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV OTTAWA, JUNE, 1939 No. 6

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

A slight betterment was shown in economic conditions during May, according to the trend of fundamental factors. Gains were recorded in wholesale prices and the physical volume of business. The increase in commodity prices reflected, in part, the advance in grain. Adverse weather conditions at the beginning of the growing season have since been counteracted by precipitation in the western areas. A constructive factor of the month was the moderate expansion in business operations. The gain in exports was partly accounted for by a considerable shipment of non-monetary gold. Temporary expansion in the railway freight movement was in part accounted for by the accelerated grain movement upon the opening of navigation and a gain in the movement of general commodities in the eastern division.

The factors indicating the trend of mineral production rrcorded for the most part, a gain after seasonal adjustment over the preceding month. Exports of nickel and copper were at a higher level, but adjusted indexes showed recession from April. The shipment of gold rose from 347,839 ounces to 407,846, and a marked gain was recorded in the shipment of silver. A more spectacular increase was shown in the imports of bauxite for the manufacture of aluminium.

The index of foodstuffs showed an increase of nearly four points to 111·3. Gains were shown in the manufacture of sugar, in the operations of the meat-packing industry, and in the output of creamery butter and the exports of canned salmon. Some recession was shown in the operations of the flour milling industry in the latest month for which statistics are available. The gain in the output of factory cheese was less than normal for the season, the index dropping from 115·5 to 80·0.

A gain was recorded in the imports of crude rubber, which rose from 3·3 mn. pounds to 5·9 mn. The consumption of raw cotton rose considerably, indicating betterment in the cotton textile industry. The consumption in May was 9·3 mn. pounds against 8·0 mn. in April. The forestry industry showed minor recession in May due to decline in the exports of wood pulp and planks and boards. After seasonal adjustment the index of newsprint production rose from 137 to nearly 150. The export of planks and boards was 165·5 mn. feet against 122·9 mn.

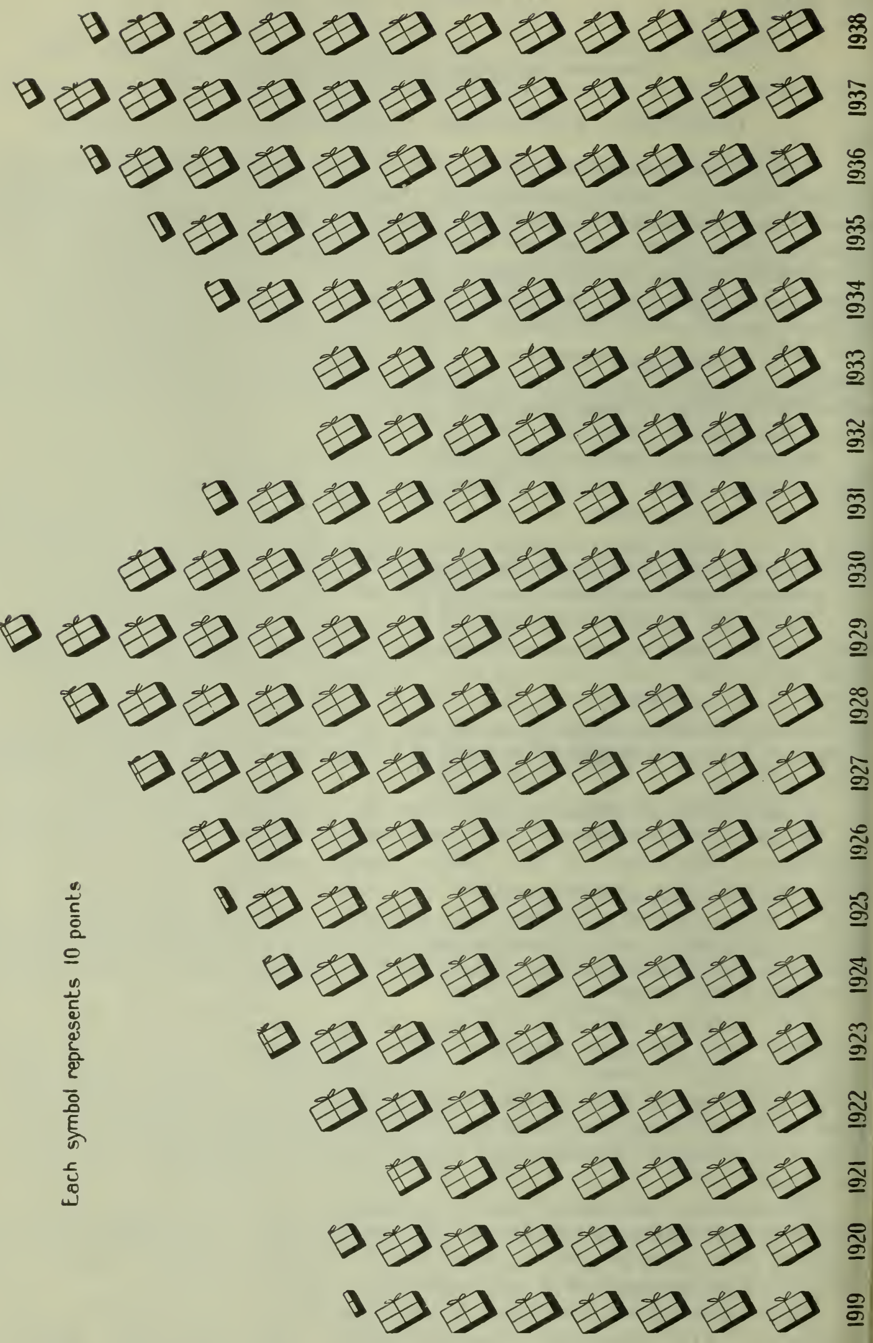
The record of domestic business for the first five months was uneven as compared with the same period of 1938. To be noted on the encouraging side were the gains in power output, commercial loans, external trade, exports of planks and boards, flour output and general manufacturing production. The index of the physical volume of business showed for the period a gain of 4·3 per cent. A reactionary factor of the record was the sizable decline in iron and steel production.

The index of industrial activity prepared by the Canadian Bank of Commerce was 88 on May 15 against 87 one month before. The indexes are expressed in terms of average activity during 1937. The percentage of capacity utilized was 72 in May against 70 in the preceding month.

Production of flour in April was 40 per cent over the same month a year ago, being 1,114,000 barrels against 794,000. The gain in the output during the first quarter was 20 per cent. There was a large increase in the volume of exports of wheat flour from 297,126 barrels in May, 1938, to 515,778 in the month under review, but the value dropped from $1,623,454 to $1,522,791. A year ago the average export price of flour was $5.46 per barrel but this year the average was only $2.95.

PHYSICAL VOLUME OF BUSINESS

1926 = 100



Production of leather footwear was 1,774,578 pairs in April in comparison with 1.959,885 in the same month of 1938. The quantity produced during the four months ended April was 7,360,581 pairs against 7,308,310 in the same month of last year. The output of newsprint was 250,015 tons, the greatest amount since October last year. The index of production rose from 137·4 in April to 149·6 in the month under review. Production was 24,620 tons below shipments, which stood at 274,635 tons. Shipments were greater than in any month since December, 1937. The gain over May of last year was 81,347 tons or 42·1 per cent. Newspaper advertising in the United States was 111,160,000 lines in April against 109,917,000 in the same month one year ago.

Domestic shipments were only slightly above last year, but wide gains were shown in sales to the United States and to overseas markets, the shipments to the latter being the heaviest since November, 1937.

World production of zinc in metallurgical plants was 152,491 short tons in April against 155,858 in March. Output in the United States was 43,036 tons against 45,084. World refined lead production rose from 155,969 tons in March to 161,587 in April.

Copper production in the United States advanced from 50,941 tons in April last year to 62,718 in the month under review, while stocks declined from 355,663 to 332,513. The price of electrolytic copper in the week of June 9 was 10 cents, an increase of one cent over the same period of 1938. Export copper rose from 8·735 cents to 10·145 in the same interval.

Construction

Contracts awarded, rising from $12·3 mn. in April to $18·4 mn. in May, failed to meet seasonal expectations between the two months. Contracts in the first five months at $58·3 mn. were 2·4 per cent less than in the same period of 1938. The number of contracts placed in the five months was 10,085 against 10,262. The largest contracts in May were placed by the International Nickel Co. at $2,500,000 for shaft and buildings at the Garson Mine and by the Aluminium Co. of Canada at $1 million for a plant near Kingston. Ontario was the only province to register a gain for the elapsed portion of the year with $27·4 mn. compared with $23·5 mn. for the same period of 1938, an increase of 16·7 per cent.

National Housing loans recorded a new minimum in May, amounting to $2·4 mn. for 741 family housing units. A total of $1·5 mn. was approved for 424 units in May, 1938. The total amount to the end of May approved under the act was $34·5 mn. providing for 9,193 units. The Home Improvement loans numbered 3,907 in May, involving an amount of $1,468,000. A new monthly maximum was established since the plan began operating November 1, 1936. Total loans from that date to May 31 last totalled 70,834 in number and amounted to $28·2 mn.

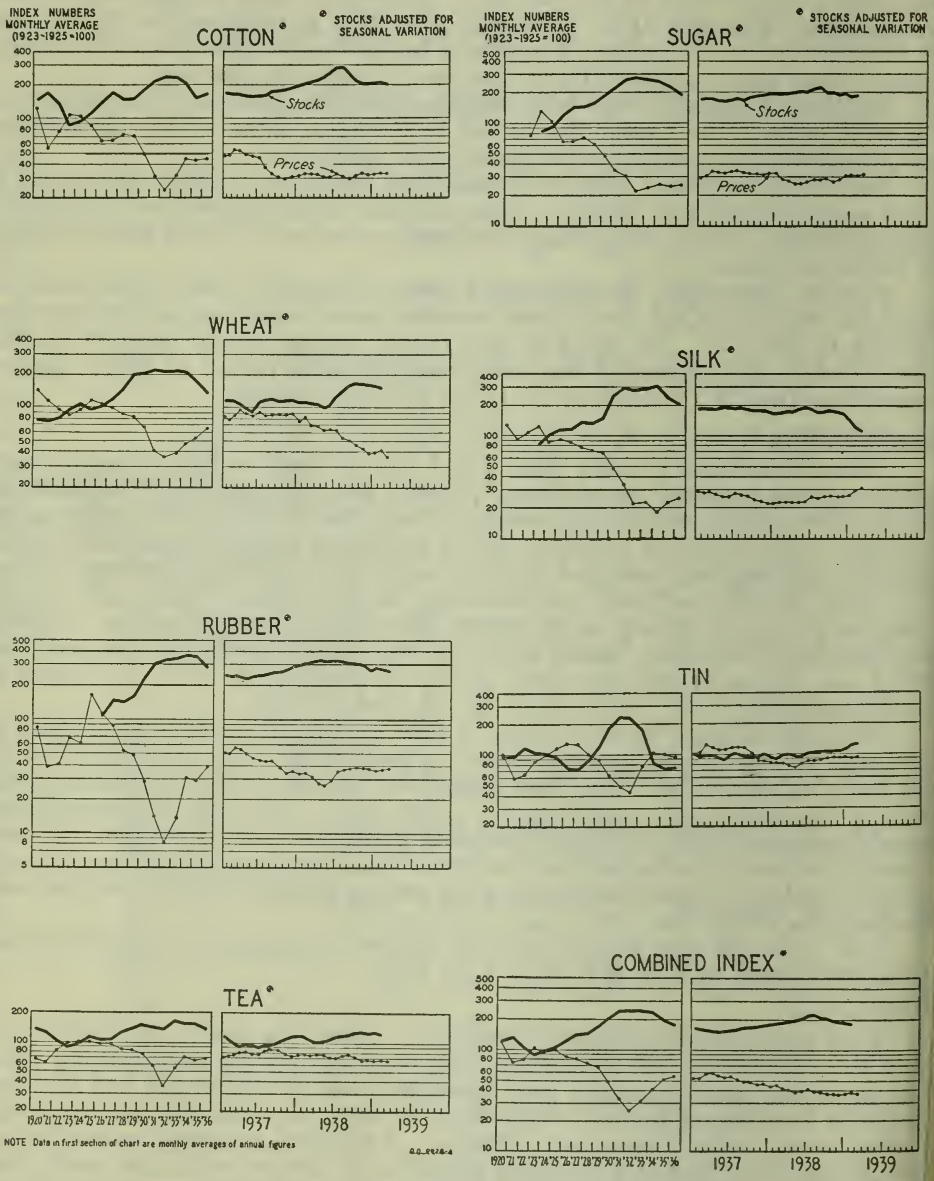
Fire losses this year to the first week of June, as reported by The Monetary Times, amounted to $7·3 mn.

Agriculture

Field crop conditions were moderately below the levels at the end of May one year ago, but showed slight improvement over the same date of 1937. The condition figures reported were based on returns filed at the end of May. Over the month end heavy precipitation occurred in Manitoba and in lesser degree across Saskatchewan and Alberta. Additional beneficial rains fell on June 5 and 6 in the latter provinces where most needed, with the result that crop prospects in the West showed betterment beyond their reported condition at May 31.

The condition of wheat expressed in percentage of the long-time average yields per acre was 94 on the date in question against 99 one year ago. The percentage for oats was 93 against 97, and other coarse grains also failed to make quite as promising an early showing this year due largely to more irregular precipitation during April and May.

Commodities: World stocks and prices



NOTE Data in first section of chart are monthly averages of annual figures

* INCLUDES 7 COMMODITIES

Movement of prices with relation to world stocks of raw materials and foodstuffs. Monthly average, 1923–1925=100.

U.S. Dept. of Commerce

Wheat marketings in the Prairie Provinces for the 44 weeks from August 1 last to June 2 were 277·6 mn. bushels against 119·2 mn. in the same period one year ago. Canadian wheat in store increased from 29·6 mn. bushels during the week of June 3, 1938, to 115·9 mn. in the same period this year.

Total overseas clearances and United States imports in the present crop year to June 2 were 117·5 mn. bushels against 68·2 mn. in the same period of 1937-38. The total this year included 10·7 mn. bushels of Durum wheat cleared from Canadian and United States Atlantic seaboard ports.

The winter wheat crop in the United States was estimated as of June 1 at 523·4 mn. bushels and a spring wheat crop of from 145 mn. to 170 mn. bushels. The production of last year was 686·6 mn. of winter wheat and 244·2 mn. of spring wheat. The Wheat Advisory Committee states that wheat prospects in France, Holland, Belgium, the Scandinavian countries and western Germany are not nearly so good as a year ago when bumper harvests were reaped, and there will undoubtedly be a sharp reduction in the total harvest in these areas. In the Balkans, Russia, Italy and north Africa, conditions are promising but there appears little likelihood based on present conditions of any large-scale Russian exports during the present season.

The wheat area of 23 countries, excluding Russia and China, was placed at 192 mn. acres against 206 mn. last year, 15 European countries indicating decreases. Planting was delayed in Argentina due to severe drought. Wheat production for the world is expected to be smaller this year than last.

Due to the late spring in eastern Canada, the May production of butter and cheese was less than in the same month a year ago. A slight gain was shown in butter production over April after seasonal adjustment, while cheese showed reduction in a like comparison.

Sales of cattle, calves and hogs were at a higher level in May than in the preceding month even after seasonal adjustment, while sheep marketings declined. The index of stockyard sales rose from 68·1 in April to 87·5 in May.

Cold storage holdings of creamery butter were 14,237,727 pounds on June 1 against 13,041,128 on the same date of last year. Stocks of cheese were 26·2 million pounds compared with 22·9 million. The index of cold storage holdings receded from 230·7 on May 1 to 210·6 one month later.

External Trade

Exports of domestic produce rose sharply in May to nearly $94 mn. against $67·8 mn. in the same month of last year, a gain of more than 38 per cent. The export of non-monetary gold was $13·3 mn. in May, while none was shipped out a year ago.

During the first five months domestic exports were $368·7 mn. against $324·4 mn. in the same months of 1938, an increase of $44·3 mn. or nearly 12 per cent.

Transportation

The railway freight movement made an excellent showing in May rising to 214,829 cars against 179,044 in the preceding month, a gain of 19 per cent after seasonal adjustment. The increase in May was due to the acceleration in grain shipments and a betterment in the movement of commodities in eastern Canada.

The combined gross revenues for the Canadian Pacific and Canadian National Railways was $26,438,000 compared with $22,694,000 in the same month of 1938, a gain of nearly 27 per cent.

War risk rates were reduced by Montreal insurance concerns in the early part of June in accordance with the levels announced by the London Institute of Underwriters. Similar action was taken in New York and Amsterdam. The new rates are reduced almost to the levels prevailing before the crisis of last March. This development reduced the cost of shipping Canadian wheat overseas. The rate from the Lakehead to St. Lawrence ports was recently reduced to four cents per bushel. The minimum ocean rate is 2s. 9d. per quarter of eight bushels.

Relief

The total of all classes of persons on urban and agricultural aid in April was 1,005,000, a decrease of 2·2 per cent compared with March and nearly two per cent below April, 1938.

The number of fully employable persons on relief was 187,000 compared with 192,000 in the preceding month, a decrease of 2·6 p.c. Persons receiving non-agricultural aid totalled 686,000, a decrease of 2·7 per cent from the preceding month and an increase of more than 8 per cent compared with April last year.

A farm population of 319,000 persons, 264,000 of them in Saskatchewan, received agricultural aid, a decrease of more than 1 per cent compared with March and 18·6 per cent compared with April, 1938. The Saskatchewan total decreased 21·4 per cent from April last year and nearly 2 per cent from March this year.

Internal Trade

The adjusted index of retail trade rose three points to 79·2 in April over the preceding month, the standing for the same month of 1938 having been 78·1. Nine of the twelve classes of stores recorded advances over the preceding month after full adjustment for the number of business days and seasonal tendencies. The comparison with April 1938 was less favourable, eight of the twelve classes recording declines. The general index averaged 3·2 per cent lower during the first four months than in the same period of 1938.

The variation in wholesale trade was slight, the index standing at 87·0 in April against 87·4 in March and 89·4 in April, 1938. The average for the first four months was almost 1 per cent below the corresponding period of 1938. The sales of drugs and groceries were greater than in the same month of last year. Inventory values showed a decline of 3 per cent from the same date of 1938.

Commodity Prices

The general level and wholesale prices displayed steadiness in May in continuance of the performance of the previous eight months. A slightly stronger tendency was in evidence in April and May, partly influenced by advances on grain exchanges. Changes in the non-ferrous metals were of a mixed nature, with increases in zinc and tin contrasting with reductions in lead and copper.

The cost of living index stood at 83·1 during May, unchanged from the preceding month.

Security Prices

Common stocks have shown a moderate advance since about the middle of April. The market value of stocks listed on the Toronto exchange advanced from $4,547 mn. to $4,760 mn. during the month. The value on the same date of 1938 was $4,390 mn. The general level of 95 common stocks closed the month 1·8 per cent higher at 99·1, having moved 7 per cent above the 1939 low point of April 11.

Borrowings on collateral by the Toronto Stock Exchange were $15·7 mn at the end of the month, an increase of $271,525 from April 30. The ratio of borrowings to market values was 0·33 per cent.

Collateral loans of the members of the Montreal Stock Exchange were $10·9 mn. an increase of $107,031 from the preceding month. At the end o May a year ago borrowings were $13·6 mn.

Dividend payments scheduled for June were down slightly over $5 mn from the corresponding month of last year, according to the compilation o the *Financial Post.*

The cumulative total for 1939 showed a decline of $3·5 mn. from the firs half of 1938, the amount having been $145·8 mn. against $149·3 mn.

The total for June was $64·1 mn. against $69·2 mn. in the same month of 1938.

Bonds

The decline in high-grades during the seven weeks ended May 6 was counterbalanced by the recent advance. The average yield of prominent issues was reduced to 2·93 in the week ended June 8.

Canadian investment bankers who have already experienced one of the greatest periods of corporation refunding operations, are forecasting a continuance of the trend.

With interest rates at the lowest level since the first of the century, due largely to the accumulation of idle capital, refunding operations of Canadian corporations exclusive of governments and municipal bodies recorded a record total of more than $192 mn. in the five-month period from January 1 to May 31 of the present year. Of this amount the largest portion was represented by refunding operations of the public utility group, in which total refunding issues amounted to $132,935,000.

Dominion and municipal financing in May exceeded the total for the same month of any year since 1934. Notwithstanding the substantial volume of new financing completed during the month, prices rose and the market continued buoyant. Of the total of $146·8 mn., Dominion offerings amounted to $134·5 mn. A $16 mn. Ontario issue was for refunding purposes, taking care of all the provincial treasury bills and maturing obligations until the end of the calendar year, with the exception of casual serial maturities which will be paid out of the consolidated revenue.

The first public offering of any provincial or municipal issue in the United States market since the Securities and Exchange Act became effective in 1934 was arranged with the filing of a registration statement covering $4,250,000 of five-year debentures and $5 mn. ten-year debentures of the province of New Brunswick.

As in the first three months of the year, a net inflow of capital to Canada accompanied international trading in securities during April.

The amount of the influx was considerably reduced, however, and, in contrast to previous months, was almost all reported as coming from countries other than the United Kingdom and the United States, as sales of securities to the United States were sharply reduced. Total sales by Canada to all countries were about $26,700,000, compared with sales of almost $43,000,000 in March and $20,500,000 in April, 1938. Purchases of securities from all other countries during April declined to $21,600,000 from more than $26,400,000 in March. Accordingly, net sales of about $5,100,000 were lower than net sales in each month of the first quarter.

Banking

The surplus of notice deposits over current loans at the end of April was no less than $883 mn. This amount was somewhat reduced since the end of February by the gains in the current loan account. Such loans have shown an advance since mid-year 1936, the amount outstanding on the last reporting date having been $814 mn. The security holdings of the banks have continued the advance of recent years. The $1½ billion mark was exceeded at the end of April for the first time. Call loans, both in Canada and abroad, are at a very low position. The irregular advance of notes in the hands of the public observable since the beginning of 1938 has been continued this year. A marked gain was recorded in March and further appreciation followed in April. Notes in the hands of the public exclusive of the holdings of the banks were $206·7 mn. at the end of the period under review, compared with $204·0 mn. on the same date one year ago.

DOMINION BUREAU OF STATISTICS,
June 21, 1939.

I. Analytical and General

1. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Physical Volume of Business[1]	**110·7**	**108·4**	**109·1**	**110·5**	**119·2**	**118·6**	**123·4**	**115·6**	**113·0**	**111·7**	**113·2**	**116·7**	**121·4**
Industrial Production	112·5	109·3	109·8	110·8	120·7	121·1	128·3	118·1	114·2	114·1	115·2	119·1	123·3
Mineral Production	199·4	176·6	192·1	198·6	202·1	201·4	206·6	183·1	176·8	190·9	196·7	219·6	232·7
Copper exports	627·6	490·5	571·1	505·1	576·8	381·9	551·9	373·2	380·7	520·1	517·3	744·1	690·3
Nickel exports	269·5	159·2	243·4	311·1	379·5	403·2	427·2	301·0	349·1	323·1	250·4	412·7	362·9
Lead production	140·9	151·2	152·1	166·4	153·5	160·0	126·4	137·9	149·7	125·8	145·5	127.2	......
Zinc exports	199·2	113·7	215·8	123·9	167·8	194·5	130·9	240·0	206·8	168·1	129·2	218·5	160·1
Gold shipments	272·8	287·2	267·6	298·0	289·7	262·7	278·5	276·5	264·3	260·2	344·8	269·7	313·5
Silver shipments	41·7	118·6	102·8	161·0	68·9	99·4	77·9	105·1	91·0	80·2	107·3	75·0	143·8
Asbestos exports	166·5	124·3	133·5	110·6	97·8	116·6	206·4	87·9	83·2	93·5	94·1	122·1	106·4
Bauxite imports	798·6	844·4	1427·2	522·3	644·4	1021·7	229·3	257·3	63·7	76·3	57·0	72·1	594·2
Coal production	94·7	84·5	78·1	91·0	79·6	80·5	83·9	81·8	72·5	94·2	89·7	87·2	104·6
Manufacturing	104·7	103·5	101·3	100·9	114·2	113·2	125·3	111·3	111·1	105·0	107·6	109·5	113·3
Foodstuffs	101·4	96·8	95·3	96·9	105·3	109·7	118·4	105·4	98·5	99·1	104·0	107·5	111·3
Flour production	60·6	67·5	61·5	66·9	92·2	90·5	74·1	81·6	83·1	83·5	83·5	79·2	......
Oatmeal production	27·6	38·0	51·4	60·5	39·4	59·7	82·3	115·4	115·9	64·5	40·1	30·8	......
Sugar manufactured	115·9	96·3	85·6	90·5	100·3	92·9	123·2	105·6	39·4	44·7	40·6	84·2	119·2
Inspected slaughterings	128·0	123·9	120·1	129·5	142·3	133·3	142·6	123·4	121·1	119·6	142·0	125·7	139·1
Cattle	147·1	143·6	139·7	141·9	138·3	128·3	145·5	137·8	137·1	127·8	145·2	128·1	154·4
Sheep	144·9	136·6	137·1	137·1	153·4	126·8	289·3	139·2	141·7	144·8	148·2	143·0	163·2
Hogs	113·7	109·6	105·5	120·5	144·1	137·2	128·2	112·4	108·7	112·0	139·2	122·5	126·8
Creamery butter	156·5	151·8	148·5	153·8	158·6	152·4	154·1	151·9	147·7	141·5	145·0	146·2	148·4
Factory cheese	84·8	74·2	66·1	65·3	65·7	65·3	84·1	97·9	103·3	107·2	110·6	115·5	80·0
Salmon exports	103·9	65·5	51·8	48·7	103·6	88·3	124·6	92·7	119·7	124·0	86·1	117·3	122·3
Tobacco	168·7	166·8	155·9	180·1	177·5	178·0	190·1	184·8	188·6	176·8	183·5	171·1	177·2
Cigar releases	73·2	72·3	58·9	70·0	61·9	56·2	71·7	86·4	80·2	81·0	79·5	63·7	74·6
Cigarette releases	211·7	209·3	197·9	228·3	227·2	229·4	241·7	230·3	237·9	220·9	230·9	218·1	223·5
Rubber imports	132·1	177·0	131·7	96·8	90·5	193·1	174·8	161·9	207·3	102·5	110·0	101·3	136·8
Boots and shoes production	102·4	96·1	99·8	105·4	99·2	87·4	125·0	128·5	130·7	120·8	118·7	98·5	......
Textiles	108·4	95·4	101·7	100·6	132·3	122·7	95·1	115·6	98·3	106·3	121·6	88·3	116·1
Cotton consumption	108·6	104·8	93·9	107·6	136·3	111·1	94·6	119·6	92·5	94·9	121·2	89·1	107·9
Coton yarn imports	88·9	77·9	56·5	89·7	70·7	105·2	92·1	92·3	111·1	110·1	108·1	84·4	104·2
Wool, raw and yarn	114·5	57·2	155·6	71·5	136·0	184·2	98·8	105·4	121·2	158·7	128·4	86·6	160·4
Forestry	91·9	96·7	101·4	102·2	110·2	107·1	112·8	111·7	120·7	111·6	110·4	120·2	112·6
Newsprint	124·3	127·0	126·6	137·1	151·7	152·6	149·6	138·3	139·6	147·4	147·5	137·4	149·6
Wood pulp exports	58·3	45·9	43·6	65·5	62·4	57·0	59·0	56·4	58·7	48·7	53·1	70·7	66·8
Planks and boards exports	64·8	79·1	82·3	67·1	71·0	70·7	90·3	103·8	111·2	79·9	77·1	110·6	85·9
Shingles exported	29·9	21·3	146·1	106·6	100·0	11·2	7·5	25·6	172·2	161·5	135·5	152·3	20·7
Iron and steel	86·8	89·8	72·3	73·6	81·8	84·1	130·0	95·1	82·6	78·2	80·5	76·7	87·1
Steel production	175·4	182·2	132·9	133·0	127·0	125·0	146·9	123·5	114·5	116·8	130·0	138·5	185·3
Pig-iron production	109·7	104·5	86·1	77·7	83·7	99·5	78·1	82·5	85·5	68·2	64·4	76·5	88·5
Iron and steel imports	68·4	61·2	65·6	83·5	75·6	82·8	84·3	83·2	67·9	56·1	63·1	61·5	70·2
Automobile production	66·1	71·9	57·0	56·1	72·0	72·1	144·9	93·0	77·9	75·5	75·1	65·3	67·0
Coke production	130·9	125·5	122·6	123·2	125·3	113·1	110·1	113·2	116·3	112·6	110·8	115·4	116·4
Crude petroleum imports	223·3	200·2	232·3	201·2	316·3	221·0	227·2	136·5	170·7	165·5	179·6	187·2	214·1
Construction	48·9	49·7	50·6	52·5	52·8	61·7	48·4	62·7	40·3	56·2	47·5	51·3	48·6
Contracts awarded	53·2	53·1	53·8	55·7	54·1	55·2	50·4	74·8	45·6	69·1	53·0	54·3	53·0
Building permits	38·3	41·2	42·8	44·7	49·5	77·8	43·1	32·6	27·1	23·9	33·7	43·8	37·4
Cost ot construction	92·9	92·6	92·8	93·3	93·1	93·2	92·8	92·7	91·6	91·6	91·7	91·8	92·1
Electric power	210·2	209·8	212·3	218·3	223·6	220·9	226·4	221·6	230·0	232·3	233·1	226·4	235·5
Distribution	105·5	105·7	107·0	109·5	114·9	111·5	109·2	108·6	109·3	104·9	107·4	109·6	115·9
Trade employment	132·8	133·4	133·7	131·9	134·0	133·7	132·5	137·0	133·8	133·4	135·0	137·2	138·0
Carloadings	71·8	68·7	71·5	76·3	81·0	76·0	74·2	73·7	70·7	66·7	71·8	69·2	81·1
Imports	81·7	79·8	79·8	82·6	84·4	89·1	85·7	75·8	77·6	71·7	73·9	78·0	91·2
Exports	86·4	100·1	104·3	127·1	162·6	132·0	122·7	100·0	141·2	110·1	108·4	126·9	138·0
Producers' Goods	102·4	100·3	102·0	104·4	109·5	109·1	116·2	108·7	104·0	104·4	104·3	111·0	115·2
Consumers' Goods	114·1	111·6	111·5	111·8	123·6	122·9	125·3	117·6	116·6	113·9	116·8	117·1	122·1
Marketings—													
Grain and Live Stock Marketings	41·1	20·6	40·3	89·2	123·9	145·6	101·6	85·7	52·0	32·3	48·1	60·3	102·6
Grain Marketings	34·1	8·2	29·7	91·9	135·1	162·7	106·6	88·4	46·3	23·5	40·7	58·5	105·9
Wheat	35·1	7·8	26·5	90·7	145·6	177·7	112·9	90·3	41·3	20·7	42·0	61·1	115·9
Oats	54·3	23·5	54·6	41·0	39·6	63·3	56·9	86·2	133·4	90·0	73·5	83·3	108·4
Barley	27·5	10·0	87·2	215·0	142·0	103·0	91·4	98·8	97·9	42·6	28·7	42·4	26·8
Flax	5·8	1·4	3·0	1·5	24·9	13·9	39·4	46·1	3·5	0·4	3·1	5·2	4·6
Rye	10·1	3·2	8·8	42·0	19·9	77·0	61·0	37·5	32·2	10·5	12·0	25·1	29·8
Live Stock Marketings	72·5	75·9	87·3	77·0	74·0	69·0	79·1	73·6	77·9	71·7	81·2	68·1	87·5
Cattle	76·2	81·4	95·7	81·3	69·3	69·6	84·9	80·5	91·1	74·8	85·6	70·8	93·3
Calves	135·3	136·9	136·4	141·8	117·5	119·3	128·1	127·0	139·1	131·8	164·2	136·2	177·8
Hogs	55·8	56·5	64·2	58·7	73·5	59·0	58·7	52·7	44·3	55·0	56·8	47·5	61·5
Sheep	80·5	82·8	96·8	87·5	93·1	81·4	102·2	79·8	87·2	89·1	114·3	111·6	107·0
Cold Storage Holdings	**157·8**	**188·3**	**142·7**	**139·2**	**135·1**	**138·8**	**148·3**	**146·7**	**152·8**	**161·4**	**166·6**	**183·1**	**230·7**
Eggs	130·6	96·2	90·5	90·8	88·4	82·9	83·2	92·0	94·4	115·5	136·3	120·9	101·9
Butter	276·2	430·1	255·6	241·2	240·6	243·3	257·6	267·9	299·4	312·8	323·7	387·6	588·7
Cheese	140·7	170·1	138·2	125·1	120·2	130·8	142·5	148·2	146·2	157·2	165·4	181·8	211·8
Beef	120·6	114·0	112·1	120·0	106·9	99·9	109·7	111·3	118·2	127·7	123·7	120·6	120·5
Pork	116·0	103·3	94·9	94·2	82·3	94·3	109·7	91·6	86·9	87·8	84·8	92·1	95·1
Mutton	100·3	101·3	129·1	180·9	197·0	131·4	109·6	101·1	107·2	106·7	104·7	111·8	118·8
Poultry	149·6	163·3	181·1	193·6	208·8	246·2	244·6	198·7	183·8	176·5	161·9	153·2	155·2
Lard	71·7	59·7	79·0	77·3	87·9	74·7	70·2	62·7	73·7	55·7	51·6	62·1	64·8
Veal	190·5	216·8	216·9	234·1	250·1	250·4	254·0	275·6	288·4	303·3	278·3	253·9	254·2

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1938 May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	1939 Jan.	Feb.	Mar.	April	May
CANADA—													
Contracts awarded..........$000	18,590	20,928	21,158	22.113	19,535	18,111	15,183	10,523	7,261	11,323	9,003	12,303	18,360
Building permits............$000	6,599	6,577	6,115	5,830	5,286	9,549	4,702	3,483	1,706	1,894	3,351	5,937	6,391
Electric power.000,000 K.W.H.	2,082	1,973	1,988	2,076	2,168	2,329	2,375	2,353	2,387	2,214	2,366	2,197	2,333
Employment average.1926=100	111·9	113·5	112·1	115·1	116·7	114·6	114·0	108·1	106·5	106·5	104·9	106·2	113·1
Bank debits............$000,000	2,462	2,731	2.466	2,371	2,655	2,975	2,965	2,906	2,512	2,050	2,428	2,473	2,839
Sales of life insurance........$000	29,902	34,767	29,775	27,552	27,147	31,495	36,181	35,343	30,101	30,588	33,345	27,938	33,144
MARITIME PROVINCES—													
Contracts awarded..........$000	2,196	4,127	2,225	2,001	1,806	1,241	1,245	862	462	503	431	912	1,270
Building permits............$000	302	386	194	273	239	131	417	122	109	76	94	175	343
Electric power.000,000 K.W.H.	68	74	71	74	74	78	78	76	74	60	65	64	74
Employment average.1926=100	110·9	116·7	112·6	113·2	114·5	112·6	109·8	109·2	100·5	101·2	99·7	100·2	108·4
Bank debits............$000,000	53·2	55·3	56·1	53·3	52·4	52·7	60·7	58·4	50·9	42·8	50·5	46·4	65·8
Sales of life insurance........$000	2,151	2,354	2,149	2,219	1,935	2,218	2,456	2,660	1,941	2,148	2,248	1,963	2,197
QUEBEC—													
Contracts awarded..........$000	6,175	5,487	8,731	6,750	8,040	6,266	6,084	4.837	3,462	3,849	3,662	3,595	4,285
Building permits............$000	1,235	999	1,054	1,278	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997
Electric power.000,000 K.W.H.	1,064	1,019	1,030	1,090	1,140	1,229	1,287	1,238	1,274	1,195	1,282	1,170	1,261
Employment average.1926=100	120·4	119·9	117·8	118·1	121·6	119·7	121·7	114·9	113·0	112·8	109·4	111·6	121·0
Bank debits............$000,000	801	906	869	780	804	945	984	888	799	669	838	822	882
Sales of life insurance........$000	8,131	8,938	7,868	7,824	7,226	8,142	8,904	9,201	8,251	8,307	9,121	7,308	8,028
ONTARIO—													
Contracts awarded..........$000	7,960	9,301	6,737	9,927	5,810	7,880	5,953	3,998	2,329	5,155	3,407	5,847	10,852
Building permits............$000	2,757	2,655	2,397	2,841	1,529	4,553	2,021	1,739	644	693	1,481	2,012	2,497
Electric power.000,000 K.W.H.	617	585	580	594	628	665	650	662	659	621	667	622	657
Employment average.1926=100	112·5	114·0	111·2	115·0	115·8	115·0	114·4	108·8	109·2	109·1	108·0	107·9	113·6
Bank debits............$000,000	1,116	1,303	1,087	1,073	1,023	1,160	1,256	1,361	1,162	930	1,088	1,134	1,295
Sales of life insurance........$000	13,264	16,246	13,219	11.618	11,965	14,202	16,599	15,510	13,879	13,561	15,058	13,179	15,736
PRAIRIE PROVINCES—													
Contracts awarded..........$000	1,214	1,341	1,767	1,873	2,756	2,008	1,304	561	462	1,107	789	1,198	1,440
Building permits............$000	503	1,289	734	553	1,010	1,522	359	189	151	109	292	846	793
Electric power.000,000 K.W.H.	169	147	146	147	162	187	200	209	210	192	202	181	176
Employment average.1926=100	97·0	99·8	104·9	112·2	113·2	108·1	103·5	97·1	93·9	94·3	91·7	94·5	101·0
Bank debits............$000,000	344	312	294	308	591	631	493	418	322	258	287	311	437
Sales of life insurance........$000	3,896	4,439	3,947	3,778	3,913	4,637	5,537	4,959	3,852	4,026	4,097	3,409	4,546
BRITISH COLUMBIA—													
Contracts awarded..........$000	1,046	673	1,698	1,562	1,123	716	596	265	546	709	714	752	514
Building permits............$000	1,802	1,250	1,736	886	614	521	384	274	570	601	710	900	760
Electric power.000,000 K.W.H.	164	148	161	171	164	170	160	168	170	146	150	160	165
Employment average.1926=100	105·1	108·0	107·1	112·0	111·3	107·5	105·8	98·0	96·2	96·7	100·5	103·3	106·6
Bank debits............$000,000	147·4	154·1	160·6	157·5	185·7	187·0	171·5	181·1	177·5	149·6	164·9	159·7	158·8
Sales of life insurance........$000	2,460	2,790	2,592	2,113	2,108	2,296	2,685	3,013	2,208	2,546	2,821	2,079	2,637

[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939

Item	March 25	April 1	8	15	22	29	May 6	13	20	27	June 3	10
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat............000 bushels......	1,111	884	968	1,315	1,290	1,017	816	907	1,255	1,024	1,068	1,286
Oats..............000 bushels......	734	663	350	404	442	560	551	547	767	512	654	784
Barley............000 bushels......	339	276	195	214	272	272	278	369	470	348	393	314
Flax..............000 bushels......	3	1	1	5	2	7	3	2	2	2	5	2
Rye..............000 bushels......	26	17	16	16	29	33	38	47	74	73	112	102
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	142·3	140·9	138·8	137·9	135·9	134·9	135·4	129·1	123·6	119·8	115·9	113·1
Oats..............000 bushels......	9,420	9,587	9,332	9,204	9,143	8,978	8,731	8,706	8,340	8,330	8,169	8,519
Barley............000 bushels......	6,721	6,775	6,644	6,719	6,878	6,980	7,094	7,358	6,925	6,372	6,451	6,647
Flax..............000 bushels......	183	171	168	173	176	165	170	159	155	145	143	150
Rye..............000 bushels......	2,187	2,214	2,219	2,232	2,294	2,327	2,322	2,310	2,401	2,465	2,572	2,619
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	59/3	59/2	59/2	60	60/5	62	65/2	66/2	65	65/3	65/2	62/3
Oats No. 2 C.W......... " ...	28/4	28/3	28/2	28/4	28/5	28/6	29/4	31/2	30/2	30/5	31/1	30/3
Barley No. 3 C.W....... " ...	35/3	35/5	36	36/5	37/3	38/6	39/6	41/1	40/3	38/5	38/1	37
Flax No. 1 C.W......... " ...	158/7	157/1	156/6	158/3	153/4	154/4	154/3	150/7	149/3	148/2	150/3	144/3
Rye No. 2 C.W......... " ...	38/3	38/2	38/3	39/7	40	40/7	42/1	44/4	46/3	48/7	48/4	45/1

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Mar.	April					May				June
	25	1	8	15	22	29	6	13	20	27	3
Sales and Prices of the Stock—											
Sales on Stockyards—											
Cattle.....No.	12,440	14,425	10,760	13,286	15,387	13,728	14,783	14,300	12,255	13,078	13,098
Calves..... "	11,175	12,584	8,945	11,698	12,116	12,907	14,684	13,568	12,552	11,900	14,048
Hogs..... "	12,991	15,094	9,148	10,947	13,588	14,040	11,518	13,551	10,954	11,706	12,195
Sheep..... "	4,097	3,416	3,080	3,944	3,182	2,722	2,175	3,302	2,481	1,966	2,542
Prices at Toronto—											
Steers, medium.....per cwt. $	6·71	6·59	6·61	6·61	6·56	6·54	6·38	6·44	6·47	6·49	6·39
Calves, good veal..... " $	9·74	9·62	9·75	9·15	8·75	8·56	8·15	8·21	8·25	8·26	8·34
Hogs, bacon..... " $	9·44	9·10	8·61	8·79	8·94	8·29	8·09	8·87	8·28	8·79	8·59
Lambs, good handyweights..... " $	8·75	8·75	9·00	9·00	9·00	9·27	8·50	10·35	10·50	10·39	13·22
Carloadings—											
Grain and grain products.....	6,576	6,262	4,157	4,270	4,849	5.809	8,838	9,496	7,485	5,093	4,669
Live stock.....	1,473	1,694	1,335	1,535	1,519	1,487	1,334	1,526	1,058	1,002	1,059
Coal.....	4,056	3,340	2,764	3,102	3,990	4,814	6,297	4,734	4,470	4,479	5,056
Coke.....	585	416	500	499	463	350	305	326	312	346	349
Lumber.....	1,589	1,664	1,580	1,615	1,624	1,689	1,768	1,768	1,968	2,129	1,992
Pulpwood.....	1,142	1,078	1,128	1,003	879	713	829	956	966	938	956
Pulp and paper.....	1,892	1,998	2,146	2,130	2,074	1,850	2,093	1,922	1,730	1,691	1,611
Other forest products.....	1,952	1,990	1,977	1,910	1,771	1,903	1,825	1,731	1,752	1,810	1,864
Ore.....	2,861	2,892	2,555	2,733	2,955	3,063	3,103	3,207	3,127	2,795	2,875
Mdse. L.C.L.....	12,540	13,090	11,654	12,905	13,118	13,215	13,449	13,032	12,403	10,910	12,422
Miscellaneous.....	9,466	10,268	9,199	10,024	10,824	11,847	12,936	12,734	11,810	10,379	11,085
Total cars loaded.....	44,132	44,692	38,995	41,726	44,066	46,740	52,777	51,432	47,081	41,572	43,938
Total cars received from connections.....	23,259	23,119	22,589	21,169	21,888	23,168	22,990	23,610	23,734	20,335	18,468
Indexes of Carloadings, 1926=100—											
Grain and grain products.....	91·50	95·20	75·02	67·32	74·28	83·88	123·09	120·69	88·27	70·45	52·86
Live stock.....	66·89	73·37	66·02	70·28	71·68	74·99	68·24	79·90	55·33	56·77	55·24
Coal.....	83·65	71·84	70·87	69·68	87·23	115·58	137·52	95·93	86·58	94·83	89·93
Coke.....	165·25	114·29	154·80	144·22	147·92	104·56	91·59	94·77	112·64	129 10	117·91
Lumber.....	43·52	45·53	45·96	43·98	43·40	44·26	45·48	45·91	48·80	54·13	47·78
Pulpwood.....	26·85	28·43	39·14	36·21	35·73	37·80	52·44	64·42	63·68	53·63	50·19
Pulp and paper.....	76·35	80·92	88·39	87·58	86·13	77·28	88·84	78·28	71·99	74·33	69·12
Other forest products.....	52·29	57·27	63·96	61·95	60·22	64·75	59·93	58·28	59·84	63·23	61·33
Ore.....	193·97	197·00	180·57	180·52	192·13	194·23	196·02	196·87	175·58	155·02	148·35
Merchandise.....	74·55	76·59	74·88	74·02	74·96	74·68	76·06	74·66	71·69	72·41	72·36
Miscellaneous.....	72·88	80·45	77·12	76·49	80·49	85·67	88·37	84·04	77·03	72·82	70·06
Eastern Division.....	68·18	71·27	71·79	69·86	73·79	78·28	83·90	78·45	71·94	73·74	71·85
Western Division.....	85·33	86·93	77·97	77·08	79·12	82·24	95·42	99·00	87·04	73·95	64·84
Total for Canada.....	73·48	76·07	74·23	72·07	75·59	79·69	88·59	84·82	76·67	74·18	69·71
Indexes of Wholesale Prices—											
Total.....	73·2	73·3	73·2	73·3	73·4	73·5	73·7	73·7	73·6	73·5	73·5
Vegetable products.....	60·8	61·1	61·3	61·5	62·0	62·7	63·4	63·6	63·4	62·7	62·4
Animal products.....	73·4	73·0	72·6	72·6	72·1	71·4	71·5	71·3	71·0	71·4	71·6
Textiles.....	65·8	65·7	65·7	65·7	65·8	65·8	65·9	65·9	66·3	66·4	66·4
Wood and paper.....	76·0	76·2	76·3	76·3	76·5	76·5	76·6	76·6	76·8	76·7	76·7
Iron and its products.....	97·4	97·4	97·4	97·4	97·5	97·5	97·5	97·5	97·3	97·3	97·3
Non-ferrous metals.....	70·4	70·3	70·0	69·3	69·5	69·9	69·4	69·3	69·0	69·4	69·4
Non-metallic minerals.....	85·2	85·1	85·1	85·1	85·0	84·9	84·9	84·9	84·7	84·7	84·7
Chemicals.....	77·9	77·9	77·9	77·9	77·9	77·9	77·9	77·9	77·8	77·8	77·8
Canadian farm products.....	65·3	65·4	65·3	65·5	65·6	65·6	65·2	65·4	65·2	65·1	64·7
Indexes of Stock Prices—											
Industrials—											
Total (68).....	167·4	166·6	161·5	153·5	156·1	158·9	160·7	164·5	162·6	162·8	163·3
Machinery and equipment (8).....	122·5	122·1	114·7	106·6	109·2	112·2	112·3	115·1	110·0	110·8	114·6
Pulp and paper (7).....	13·8	13·2	12·0	106·9	11·3	11·0	11·5	12·0	11·8	11·7	12·4
Milling (3).....	77·1	77·0	72·2	70·2	69·7	74·2	77·2	79·8	80·2	79·3	79·7
Oils (4).....	171·4	171·8	167·8	158·5	161·4	164·5	167·6	171·5	172·9	172·1	167·3
Textiles and clothing (10).....	56·9	56·1	54·2	52·9	52·4	53·2	53·4	54·3	55·0	55·2	56·0
Food and allied products (12).....	169·8	166·9	166·8	165·7	167·3	173·3	174·7	175·6	176·1	176·5	178·8
Beverages (7).....	124·5	125·8	119·4	114·3	115·9	117·6	117·8	120·8	119·3	121·2	123·6
Building materials (15).....	128·4	127·4	122·7	116·0	117·5	119·2	121·1	123·3	132·6	123·2	129·3
Industrial mines (2).....	411·5	407·6	392·1	372·1	378·9	383·1	385·1	395·7	381·9	384·4	394·5
Utilities—											
Total (19).....	42·9	43·0	42·3	41·2	41·6	41·8	42·5	43·2	43·2	43·2	44·0
Transportation (2).....	11·1	10·5	10·0	9·5	9·5	9·4	9·5	10·0	9·9	10·0	10·9
Telephone and telegraph (2).....	130·3	132·2	129·9	127·8	128·6	132·2	132·1	132·1	132·6	132·9	133·7
Power and traction (15).....	59·4	59·7	59·3	57·7	58·3	58·4	59·8	60·9	60·8	60·8	61·6
Banks (8).....	84·5	84·0	83·2	82·4	84·0	84·6	84·8	85·2	84·2	84·1	84·1
Grand total (95).....	101·0	100·7	98·0	93·9	95·3	96·8	97·8	99·9	98·9	99·0	99·6
Mining Stocks—											
Gold (21).....	115·0	115·7	110·8	107·9	109·9	111·4	112·2	113·2	113·4	115·2	117·1
Base metals (3).....	299·5	303·2	286·8	273·7	282·8	287·5	293·1	302·3	302·1	306·1	309·8
Total Index (24).....	150·8	152·1	145·1	140·3	143·6	145·6	147·3	150·0	150·1	152·1	154·5
Dominion of Canada long-term bond prices.	117·7	117·6	117·4	117·2	116·5	116·5	116·2	116·4	117·3	117·4	117·8
Dominion of Canada long-term bond yields.	61·5	61·4	61·8	62·2	63·5	63·6	64·1	63·5	61·8	61·5	60·7
Foreign Exchange—											
Sterling at Montreal.....	4·7070	4·7039	4·6999	4·7082	4·7056	4·7035	4·7018	4·7011	4·6966	4·6968	4·6938
U.S. Dollars.....	1·0054	1·0047	1·0041	1·0060	1·0055	1·0049	1·0045	1·0043	1·0033	1·0034	1·0026
French Franc.....	·0266	·0266	·0266	·0266	·0266	·0266	·0266	·0266	·0266	·0266	·0266
Weekly Index[1], 1926=100.....	**106·3**	**108·1**	**109·0**	**106·9**	**106·1**	**106·0**	**107·9**	**108·7**	**109·7**	**107·1**	**108·4**
Index of capitalized bond yields.....	162·6	162·9	161·8	160·8	157·5	157·2	156·0	157·5	161·8	162·6	164·7
Bank clearings.....	91·8	95·1	99·1	94·8	97·3	93·4	100·5	90·4	93·8	99·0	99·6
Shares traded.....	143·6	122·1	168·1	98·8	116·9	60·3	70·9	68·0	71·3	48·2	77·6

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Maritime Provinces	1,819	4,810	7,715	18,075	18,622	9,860	7,908	4,054	1,570	829	689	748	1,786
Quebec	10,517	22,875	28,548	54,398	59,218	41,594	24,271	14,787	8,697	6,106	3,482	4,347	6,795
Ontario	32,177	58,671	72,886	160,140	172,403	105,221	49,874	28,539	25,658	12,618	10,891	16,139	31,004
Manitoba	734	1,330	2,112	4,220	4,292	2,492	1,251	582	362	222	106	272	502
Saskatchewan	217	551	1,050	1,669	1,176	819	479	142	106	52	15	36	201
Alberta	113	287	1,132	4,139	3,561	1,306	314	123	143	88	52	132	190
British Columbia	6,264	10,609	12,795	23,920	21,253	13,345	6,373	4,925	5,096	3,351	3,376	4,168	6,157
Total	51,841	99,133	126,238	266,561	280,525	174,637	90,470	53,152	41,632	23,266	18,611	25,842	46,635

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Prince Edward Isl.	......	......	......	......	......	......	......	......	1	1	......	......	......
Nova Scotia	1	1	3	4	4	5	2	1	2	6	3	2	2
New Brunswick	3	4	1	......	6	10	4	3	4	5	5	5	4
Quebec	45	37	36	63	40	24	67	34	54	57	49	44	33
Ontario	30	31	24	21	18	37	32	19	33	28	21	26	26
Manitoba	7	2	3	8	8	4	9	8	14	6	6	6	9
Saskatchewan	6	8	3	5	3	6	6	6	10	7	7	8	11
Alberta	......	6	......	......	2	......	......	......	......	9	7	2	1
British Columbia	1	3	2	1	......	6	2	......	2	2	1	1	3
Total Canada	93	92	72	102	81	92	122	71	120	121	99	94	89

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929 = 100 AND WORLD INDEXES 1923-25 = 100

Country	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
World,[2] 1928=100	90·3	89·5	89·9	92·4	95·0	97·2	101·7	105·6	105·9	106·0	105·4	105·2	......
Canada	89·6	88·3	85·8	86·2	87·0	94·7	95·1	100·7	92·7	89·7	89·6	90·4	93·5
United Kingdom:													
Economist	106·1	103·6	104·6	103·6	103·6	105·6	105·6	103·0	102·5	106·1	106·6	107·6	110·7
United States	64·7	63·9	64·7	69·7	73·9	76·5	80·7	86·6	87·4	84·0	82·4	82·4	77·3
Germany	123·9	127·0	125·1	126·9	127·6	131·5	131·7	135·2	129·3	128·4	129·7	......	......
Belgium	67·1	66·8	66·9	65·8	64·0	68·9	74·5	78·7	75·2	74·4	74·2	75·6	......
Bulgaria 1934-35=100	110·6	136·8	144·5	160·9	220·8	192·4	192·4	176·9	165·0	110·7	117·4	......	......
Denmark	136·0	136·0	136·0	134·0	134·0	135·0	136·0	138·0	136·0	138·0	138·0	141·0	......
Estonia	127·1	156·3	128·1	140·3	155·6	156·7	156·8	163·8	145·2	153·4	146·9	......	......
Finland	157·5	151·7	132·5	137·5	152·5	150·8	153·3	158·3	155·0	......	......	......	......
France	76·9	76·9	77·8	75·9	66·5	75·0	75·9	79·7	80·6	82·5	84·3	86·2	......
Italy	99·9	100·0	97·8	83·3	81·4	99·3	104·6	106·1	103·3	100·0	106·6	......	......
Japan	174·6	174·8	169·6	167·4	167·5	168·3	174·4	179·1	185·7	......	......	......	......
Norway	122·6	125·3	134·1	103·1	123·3	132·3	136·0	134·9	126·4	124·9	133·9	131·2	......
Netherlands	80·8	74·9	77·2	80·8	86·8	88·0	95·3	102·4	109·6	108·4	103·0	103·0	......
Poland	114·7	114·2	118·0	115·7	118·3	118·0	117·1	119·0	120·5	117·3	124·7	128·3	......
Sweden	149·0	147·0	145·0	144·0	142·0	142·0	142·0	145·0	145·0	146·0	149·0	150·0	......
Greece	154·8	175·1	164·8	167·2	168·0	179·3	171·1	169·6	169·0	......	......	......	......
Chile	131·5	135·1	136·8	138·2	143·9	144·2	141·7	152·2	136·5	......	......	......	......
Latvia	154·9	172·5	146·1	164·7	168·6	177·5	206·9	217·6	188·2	170·6	168·6	......	......
World Stocks													
Combined index (quantity)	192	196	203	221	222	207	201	192	189	186	183	181	......
Cotton	226	240	259	287	281	241	217	202	201	202	204	201	205
Rubber	322	315	318	316	308	300	294	284	255	268	258	248	240
Silk	169	185	194	184	168	172	179	172	164	144	120	111	101
Sugar	197	199	195	218	221	195	199	188	192	184	187	191	......
Tea	102	103	107	115	118	119	126	129	127	132	126	118	......
Tin	100	94	92	102	104	105	105	105	102	111	126	127	129
Wheat	108	99	103	129	146	163	169	169	167	162	151	151	......
World Indexes													
Exports..1929=100	39·8	39·5	38·2	38·5	38·9	39·6	42·8	41·8	42·8	37·9	37·8	37·5	41·8
Imports.1929=100	39·4	39·8	38·6	37·6	38·3	37·9	39·3	39·4	40·5	37·5	35·7	40·7	36·9
Prices[2]..1928=100	52·8	51·9	51·6	51·3	50·8	50·0	49·9	49·5	49·5	49·4	49·3	49·4	......

Source: [1]Monthly Bulletin of League of Nations. [2]The Annalist New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	3,592	4,417	4,398	4,192	4,940	7,266	8,532	7,177	4,742	4,976	4,680	5,412	5,101
Oats....... "	714	645	688	726	959	1,271	1,852	1,617	1,088	1,165	971	1,112	842
Corn....... "	259·8	188·7	389·4	252·6	252·7	230·7	272·9	245·9	325·9	255·2	228·3	252·7	217·3
Barley.....	99·0	73·5	77·2	77·4	98·0	123·2	138·3	178·8	120·7	128·5	131·0	115·0	103·3
Mixed grain "	1,652	1,201	861	826	1,085	1,430	1,644	2,269	2,715	2,248	2,007	2,130	1,906
MILL PRODUCTION													
Wheat flour, percentage of operation...	35·5	43·6	43·3	41·4	45·5	71·7	83·6	71·5	45·6	50·1	49·1	50·1	53·3
Quantity...000 bbls.	794	978	969	929	1,103	1,639	1,906	1,606	1,052	1,098	1,037	1,194	111·4
Exports.... "	184·7	297·1	299·5	283·0	286·3	319·7	528·6	477·9	365·1	379·5	290·8	360·8	275·3
Oatmeal.....000 lbs.	719·3	441·5	628·4	682·3	975·6	748·9	1,566·7	2,300·7	1,953·3	1,961·4	872·8	601·2	480·7
Rolled oats.. "	6,140	6,159	7,220	7,991	10,906	15,425	23,547	18,949	10,571	11,875	11,607	11,856	7,000
Corn flour, meal "	2,395	3,046	3,753	3,194	2,928	2,581	3,064	2,537	1,980	2,946	1,083	2,625	1,950
Sugar Refining in 4-week periods 000 lbs.	June 18	July 16	Aug. 13	Sept. 10	Oct. 8	Nov. 5	Dec. 3	Dec. 31	Jan. 28	Feb. 25	Mar. 25	April 22	May 20
RAW SUGAR													
Stocks on hand at beginning of period	129,411	135,681	151,384	134,301	84,734	78,175	89,645	76,421	78,038	78,038	76,345	85,299	78,328
Receipts...........	105,079	101,984	96,282	50,104	74,500	110,810	86,013	47,736	15,869	23,352	33,527	42,241	148,724
Meltings and shipments...........	98,809	86,281	113,366	99,672	81,059	99.340	99,236	46,119	17,417	23,498	24,573	49,212	103,140
REFINED SUGAR													
Stocks on hand at beginning of period	162,277	178,285	145,100	140,238	134,973	116,680	192,870	250,922	255,018	255,074	181,143	141,517	109,972
Manuf'd granulated.	82,133	75,160	89,326	84,722	85,964	144,643	129,596	57,007	15,431	20,180	18,705	39,867	86,410
Yellow and brown	12,276	11,107	11,379	11,549	10,599	13,852	14,422	8,637	3,142	2,825	4,164	5,234	11,886
Total manufactured.	94,408	86,266	100,705	96,271	96,563	158,495	144,018	65,644	18,573	23,005	22,869	45,101	98,295
Total domestic sales	78,172	118,731	105,067	101,164	114,779	81,397	85,412	61,118	54,840	60,482	62,420	76,539	79,138
Sales granulated....	70,022	110,653	97,883	91,575	103,091	71,490	73,866	52,131	47,970	51,933	53,678	66,827	70,300
Yellow and brown	8,400	8,800	7,688	9,979	11,775	10,831	12,112	9,420	6,970	8,629	8,825	9,824	8,904
Total sales..........	78,423	119,453	105,571	101,554	114,866	82,322	85,978	61,551	54,951	60,562	62,503	76,651	79,204

Classification	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,890	1,995	1,858	1,928	1,868	1,818	1,936	1,582	1,609	1,689	1,945	1,934	2,188
plug....... "	276·6	312·6	277·3	299·5	275·5	282·4	276·8	252·1	224·5	216·2	267·6	252·6	285·6
Foreign raw leaf "	437·3	406·7	410·6	421·2	389·8	390·3	397·8	321·8	297·1	301·8	294·1	....	....
Cigarettes.......mn	592·8	631·5	638·7	668·8	624·6	587·6	599·7	520·4	507·7	469·6	515·8	516·4	625·9
Cigars...........000	11,337	12,349	9,836	11,820	10,822	11,355	14,017	10,561	7,636	8,021	9,474	8,386	11,554
Snuff............lbs.	62,464	65,889	70,297	70,211	75,022	64,758	78,144	67,185	66,425	65,634	56,219	60,804	....
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	273·3	222·4	278·9	361·6	356·6	319·9	295·5	306·7	383·0	444·7	491·4	368·8	....
McKays and all imitation welts.......	965·6	791·1	792·1	1055·4	976·9	683·8	655·1	586·5	622·0	742·9	876·5	702·9	....
Nailed, pegged, screw or wire fastened..............	109·9	107·6	106·9	146·8	141·9	125·9	123·3	107·4	95·5	125·5	123·7	98·8	....
Stitchdowns........	331·6	303·8	173·7	166·5	101·0	78·7	166·7	180·8	203·3	238·9	293·0	260·1	....
Total...........	1,783	1,513	1,410	1,806	1,664	1,291	1,330	1,254	1,434	1,759	2,077	165·0	....
TOTAL FOOTWEAR													
Men's...............	512·5	484·8	464·3	607·0	580·7	518·8	517·5	503·0	445·9	556·5	653·1	526·2	....
Boys' and youths'...	102·8	93·9	86·5	118·4	130·9	128·7	123·6	95·0	84·6	107·3	106·8	83·1	....
Women's............	931·8	791·9	812·1	1,114·1	1,044·4	768·5	773·6	685·7	717·2	877·2	1051·8	831·7	....
Misses' and Children's..............	290·4	254·4	195·5	256·7	223·1	245·1	282·1	221·2	210·8	232·9	303·8	251·2	....
Babies' and infants'	86·3	89·7	68·4	82·1	90·8	99·9	99·2	65·2	62·0	79·2	96·8	82·5	....
Total...........	1,924	1,715	1,627	2,178	2,070	1,761	1,796	1,570	1,520	1,853	2,212	1,775	....
Cotton opened.	18,860	18,057	15,226	17,362	20,406	19,293	18,247	19,365	14,212	15,296	18,681	15,956	18,606
Bales for consumption..000 lbs.	9,404	9,007	7,592	8,658	10,175	9,620	9,099	9,714	7,231	7,678	9,381	8,011	9,340
Newsprint production......000 tons	207·68	201·69	202·55	220·30	231·94	254,87	245·30	209·75	208·38	200·63	220·65	220·84	250·02
Stocks*...000 tons	189·01	182·23	179·28	194·92	196·51	196·28	177·16	161·44	167·97	190·36	205·91	212·50	187·80
B.C. timber scaled.Mil. bd. ft.	286·2	309·1	211·7	163·8	229·7	297·3	288·9	222·3	117·2	254·6	215·9	264·2	....
Dairy Production													
Creamery butter 000 lbs.	28,963	41,764	38,782	35,181	30,272	23,438	14,666	11,247	9,799	8,474	10,891	15,874	27,594
Factory cheese "	11,521	22,157	21,201	19,818	18,421	15,211	7,215	2,078	1,406	1,150	1,629	2,943	10,813
Condensed milk 000 lbs.	1,245	800	1,021	654	815	858	712	519	591	581	486	572	....
Evaporated milk 000 lbs.	13,245	15,199	11,557	9,907	8,023	6,991	5,344	5,294	4,129	3,144	6,326	9,140	....

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* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938									1939			
		April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Mineral Production—														
METALS—														
Gold............	000 oz.	368·4	381·1	390·7	420·8	412·1	409·6	411·3	410·0	433·9	411·3	391·0	414·2	406·8
Silver...........	000 oz.	1,607	1,571	2,821	2,584	2,139	1,681	1,774	1,707	1,681	1,533	1,282	1,620	1,466
Nickel...........	tons	10,235	9,310	8,164	8,702	8,274	8,457	8,051	8,841	8,309	7,306	8,748	8,951	9,222
Copper..........	tons	23,875	24,215	24,245	24,804	24,661	25,119	24,678	23,696	24,760	24,129	20,629	26,028	24,880
Lead............	tons	17,703	16,204	18,967	19,362	19,913	17,840	19,278	15,152	15,333	16,053	13,151	16,189	15,324
Zinc.............	tons	16,862	17,582	15,775	14,184	14,796	14,708	14,594	17,405	15,966	15,320	12,686	13,360	14,709
FUELS—														
Coal.............	000 tons	867	1,021	930	815	993	1,108	1,484	1,521	1,341	1,178	1,290	1,172	905
Petroleum.......	000 bbls.	464·3	566·1	537·7	693·3	817·7	886·1	685·1	445·5	489·3	531·6	356·2	384·5	558·8
Natural gas......	000 M. cu. ft.	2.929	2,128	1,717	1,584	1,759	1,917	2,504	3,354	4,057	4,118	4,115	3,722	3,148
*NON-METALS—														
Asbestos.........	tons	24,642	31,007	25,219	23,344	24,820	28,297	34,246	29,471	17,473	18,780	21,224	22,680	23,921
Gypsum.........	000 tons	49·6	110·5	158·5	137·6	144·3	119·2	96·2	97·4	82·5	18·5	5·3	13·0	67·6
Feldspar.........	tons	586	1,128	1,008	886	1,506	1,477	1,217	1,146	916	762	905	650	609
Salt (commercial)	tons	27,419	25,662	28,515	20,350	22,730	25,939	33,169	34,319	13,193	10,535	10,982	13,882	18,818
*STRUCTURAL MATERIALS—														
Cement..........	000 bbls.	364	545	749	644	712	701	710	397	175	116	119	209	274
Clay products....	$ 000	265	380	429	469	505	486	492	403	223	158	126	190	236
Lime............	tons	39,174	41,756	40,021	39,122	41,208	40,474	46,595	44,427	37,042	35,809	33,455	37,937	38,491

*Sold or used.

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Iron, Gold and Silver													
Pig iron production. l. tons	71,602	64,375	51,238	49,477	49,972	50,657	46,216	53,381	57,660	41,333	40,723	46,254	57,746
Ferro-alloys production.........l. tons	6,441	4,068	4,129	1,857	3,174	2,194	5,999	2,810	2,855	5,299	3,526	4,284	4,925
Steel ingots and castings.....000 l. tons	114·86	109,401	83,927	82,781	73,556	76,256	90,120	78,614	78,198	77,179	95,697	99,752	121,300
Shipments—													
Gold.......000 oz.	355·0	386·8	366·9	421·9	421·9	402·1	405·1	420·9	438·7	370·7	503·0	347·8	407·8
Gold bullion000 oz.	....	2	....	387	294	364	188	......	294	103	172	144	379
non-monetary exports.....$000	......	47	....	13,561	10,278	12,737	6,576	....	10,298	3,601	6,032	5,037	13,274
Silver......000 oz.	595	1,643	1,643	3,303	1,648	2,621	1,587	1,922	1,518	1,087	2,119	738	2,054

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water............	2049165	1939562	1954739	2037132	2128568	2291519	2334493	2310606	2346316	2174972	2329542	2163890	2298531
Fuel..............	32,770	33,593	33,295	38,769	39,867	41,942	41,168	42,590	40,455	38,993	36,990	33,281	34,704
Total.........	2081935	1973155	1987774	2075901	2168435	2333461	2375661	2353196	2386771	2213965	2366532	2197171	2333235
EXPORTS............	155,292	158,313	159,349	149,493	151,691	165,455	165,298	161,290	166,915	153,491	165,422	141,523	164,520
PROVINCIAL CONSUMPTION:													
Maritime Provinces............	67,150	72,917	70,197	72,748	72,493	76,490	76,581	74,480	72,914	58,996	63,160	63,360	72,782
Quebec...........	835.803	789,703	795,747	849,442	898,888	979,089	1010527	951,606	975,822	915,783	977,597	887,709	961,319
Ontario...........	691,076	657,336	655,679	686,355	719,821	755,609	762,560	788,356	791,575	748,475	808,957	763,950	794,254
Prairie Provinces.	170,251	148,136	147,383	148,475	163,479	188,125	201,940	210,893	211,822	193,799	203,305	182,249	177,551
British Columbia	162,363	146,750	159,420	169,388	162.063	168,693	158,754	166,571	167,723	144.421	148,091	158,380	162,808
Total.........	1926643	1814842	1828426	1926408	2016744	2168006	2210362	2191906	2219857	2060474	2201110	2055648	2168714
DELIVERIES TO BOILERS:													
New Brunswick...	8,914	11,174	10,500	9,552	7,311	4,156	7,042	6,531	6,785	....	....	1,100	1,722
Quebec...........	307,880	258,031	264,948	302,348	361,003	404,279	438,417	385,765	404,302	395,943	401,031	336,747	395,174
Ontario...........	69,136	60,112	70,117	78,146	84,659	87,965	94,086	102,494	102,155	119,124	128,722	111,307	109,587
Manitoba.........	34,605	15,190	16,229	17,604	26,073	39,769	53,205	56,812	61,556	56,909	57,315	46,329	38,298
British Columbia.	282	308	233	279	272	324	300	291	284	227	261	232	286
Total.........	420,817	344,815	362,027	407,929	479,318	536,493	593,051	551,893	575,082	572,203	587,329	495,714	545,067
Daily Average													
TOTALS FOR CANADA:													
Water............	66,102	64,652	63,048	65,714	70,952	73,920	77,815	74,536	75,688	77,676	75,146	72,130	74,146
Fuel..............	1,057	1,120	1,074	1,250	1,329	1,353	1,372	1,374	1,304	1,393	1,193	1,109	1,119
Total.........	67,159	65.772	64,122	66,964	72,281	75,273	79,187	75,910	76,992	79,069	76,339	73,239	75,265
GENERATED BY WATER:													
Maritime Provinces............	1,759	1,976	1,842	1,916	1,938	1,975	2,055	1,927	1,891	1,586	1,637	1,710	1,941
Quebec...........	34,303	33,955	33,215	35,141	38,004	39,767	42,901	39,898	41,071	42,657	41,357	38,986	40,673
Ontario...........	19,905	19,503	18,695	19,164	20,946	21,466	21,649	21,366	21,260	22,162	21,532	20,728	21,204
Prairie Provinces.	4,848	4,274	4,107	4,096	4,684	5,258	5,876	5,941	6,007	6,094	5,806	5,382	5,030
British Columbia.	5,287	4,944	5,189	5,397	5,380	5,454	5,334	5,404	5,459	5,177	4,814	5,324	5,298
GENERATED BY FUEL:													
Prairie Provinces.	593	612	601	642	722	765	806	812	776	777	703	648	650
Other Provinces..	464	508	473	608	607	588	566	562	528	616	490	461	469
EXPORTS............	5,009	5,277	5,140	4,822	5,056	5,337	5,510	5,203	5,384	5,482	5,336	4,717	5,307

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD.													
Charlottetown....	10	13	10	15	3	23	3	......	5	......	......	......	13
NOVA SCOTIA........	159	255	126	167	214	77	375	91	100	52	84	88	174
Halifax............	122	208	59	126	116	51	328	65	91	44	81	47	98
New Glasgow.....	2	4	8	5	3	5	10	6	6	1	......	4	9
Sydney...........	35	43	59	36	95	22	37	19	3	7	3	37	67
NEW BRUNSWICK...	132	117	59	91	23	30	39	31	5	24	10	88	156
Fredericton.......	19	22	3	10	4	7	10	17	......	......	......	2	34
Moncton..........	41	71	27	64	5	12	17	9	......	6	4	73	46
Saint John........	73	24	29	16	13	12	11	5	5	18	6	12	76
QUEBEC.............	1,235	999	1,054	1,278	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997
Montreal and Maisonneuve........	742	687	712	985	1,052	2,185	1,173	913	156	279	624	761	1,078
Quebec............	274	136	103	209	221	427	171	125	15	60	71	1,003	135
Shawinigan........	66	42	30	1	13	46	15	8	4	8	21	22	202
Sherbrooke.......	78	62	150	37	31	80	87	64	36	43	34	167	274
Three Rivers......	58	53	29	23	438	52	27	34	7	18	14	29	216
Westmount........	18	19	30	22	140	31	48	14	15	7	11	21	92
ONTARIO............	2,757	2,655	2,397	2,841	1,529	4,553	2,021	1,739	644	693	1,481	2,012	2,497
Belleville.........	5	9	6	12	36	30	8	3	3	1	6	3	18
Brantford.........	23	20	16	32	32	26	10	30	2	6	29	97	14
Chatham.........	28	19	174	80	20	26	39	47	10	18	8	47	34
Fort William......	88	228	41	33	49	27	15	9	5	22	32	89	54
Galt..............	27	29	40	34	33	26	45	8	18	3	12	48	41
Guelph............	16	49	14	9	8	8	25	8	11	3	2	13	32
Hamilton.........	149	166	124	144	185	253	303	128	32	40	115	275	231
Kingston..........	44	86	53	48	14	44	12	26	6	2	14	37	40
Kitchener.........	94	50	85	55	116	36	44	27	5	8	39	59	77
London...........	112	99	43	65	41	60	34	90	36	30	45	105	76
Niagara Falls.....	11	155	6	4	12	17	1	12	......	14	11	8	34
Oshawa...........	16	8	9	11	13	6	14	9	25	1	......	11	63
Ottawa...........	280	196	408	690	133	2,705	108	73	84	41	56	189	320
Owen Sound.......	10	9	12	88	3	5	3	......	22	20	2	6	5
Peterborough.....	34	36	77	32	77	63	17	33	6	5	3	27	126
Port Arthur.......	279	151	60	105	47	38	10	4	3	......	31	53	60
Stratford.........	4	10	5	7	8	24	1	......	1	4	......	11	5
St. Catharines.....	32	45	30	110	13	50	20	19	43	8	9	169	29
St. Thomas.......	22	22	13	15	22	12	8	45	......	13	2	13	8
Sarnia............	24	30	24	6	7	28	6	......	15	2	8	4	43
Sault Ste. Marie..	35	24	32	72	56	23	49	19	3	3	47	73	52
Toronto...........	1,002	1,053	772	872	435	584	1,042	1,013	214	351	876	514	811
York and East Townships....	274	94	181	212	99	217	146	99	52	45	98	93	209
Welland...........	12	18	11	22	15	20	12	3	......	9	......	30	19
Windsor...........	119	26	147	49	31	202	27	12	46	18	31	28	65
Riverside.......	11	6	1	25	4	13	4	16	1	25	3	6	8
Woodstock........	6	17	12	9	21	11	16	4	3	1	3	4	23
MANITOBA...........	229	869	452	230	226	275	237	135	34	42	92	331	349
Brandon..........	5	3	4	3	7	7	......	......	1	......	6	4	39
St. Boniface.......	32	664	94	25	15	63	51	62	5	3	9	29	31
Winnipeg..........	192	202	354	202	204	205	185	73	27	39	76	297	279
SASKATCHEWAN......	41	115	58	49	153	346	49	13	36	30	34	41	78
Moose Jaw........	3	9	3	2	9	8	4	......	......	22	......	4	7
Regina............	31	100	21	15	60	82	44	12	34	7	25	35	40
Saskatoon.........	7	6	34	32	84	256	2	1	2	1	9	2	31
ALBERTA............	234	304	224	273	631	901	73	41	82	37	165	474	367
Calgary...........	56	58	36	66	450	72	34	11	13	16	37	196	166
Edmonton........	147	231	169	163	158	812	33	23	48	13	96	173	150
Lethbridge........	31	14	19	43	21	16	4	5	22	8	32	105	46
Medicine Hat.....	......	2	......	1	2	1	2	1	......	......	......	......	4
BRITISH COLUMBIA..	1,802	1,250	1,736	886	614	521	384	274	570	601	710	900	760
Kamloops.........	2	3	3	......	6	28	3	3	1	3	3	11	7
Nanaimo..........	9	30	21	......	3	4	8	1	4	1	8	4	8
New Westminster.	58	46	75	96	32	111	22	14	84	66	182	65	55
Prince Rupert.....	1	116	3	3	1	4	2	1	1	2	40	12	5
Vancouver........	1,612	990	1,567	687	504	313	272	196	421	456	400	750	600
N. Vancouver..	11	10	6	4	7	12	13	1	13	9	7	15	12
Victoria...........	108	56	62	95	61	48	64	57	46	65	71	43	73
Total 58 cities..	6,599	6.577	6,115	5,830	5,286	9.549	4.702	3.483	1.707	1,894	3,351	5,937	6.391

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Contracts Awarded—													
Apartments	1,773	1,181	891	340	207	551	521	325	581	2,913	507	558	708
Residents	5,950	5,044	4,905	4,929	4,438	4,606	5,058	2,573	2,478	2,703	3,228	5,237	6,599
TOTAL RESIDENTIAL	7,722	6.225	5,796	5,268	6,645	5,157	5,579	2,898	3,058	5,616	3,735	5,795	7,307
Churches	722	338	894	405	772	443	241	117	250	104	464	480	605
Public garages	309	378	193	169	474	503	502	224	229	101	97	341	315
Hospitals	310	544	1,267	745	820	960	881	215	280	12	413	165	999
Hotels and clubs	313	726	174	136	185	173	208	174	70	186	136	309	318
Office buildings	932	739	315	503	718	273	559	135	77	468	126	527	619
Public buildings	606	396	998	3,083	1,290	3,391	716	457	354	265	1,172	389	323
Schools	979	1,385	2,403	2,099	1,188	816	967	460	31	55	412	807	494
Stores	855	561	748	619	1,632	1,416	555	288	664	706	422	645	977
Theatres	133	272	258	170	108	110	188	259	137	15	370	41	124
Warehouses	246	363	351	1,073	374	365	146	162	109	148	125	307	402
TOTAL BUSINESS	5,404	5,702	7,600	9,002	7,561	8,450	4,963	2,490	2,199	2,059	3,737	4,010	5,177
TOTAL INDUSTRIAL	1,353	3,267	1,988	995	912	1,241	1,366	718	733	634	890	1,036	4,476
Bridges	592	778	396	527	302	513	196	226	214	929	17	238	108
Dams and wharves	41	228	403	617	935	592	316	1,491	141	761	173	428	433
Sewers and water mains	211	168	49	466	142	182	211	347	218	341	61	180	240
Roads and streets	1,562	2,842	1,635	3,440	3,124	181	470	536	312	333	203	510	576
General engineering	1,705	1,718	3,291	1,798	1,915	1,795	1,919	1,816	386	651	185	107	43
TOTAL ENGINEERING	4,110	5,734	5,774	6,848	6,417	3,263	3,112	4,416	1,270	3,014	640	1,462	1,400
GRAND TOTAL	18,590	20,928	21,158	22,113	19,535	18,111	15,020	10,523	7,261	11,323	9,003	12,303	18,360
Prince Edward Island—													
Residential	9	5	8	43	11	19	19	7	3	6	2	11	7
Business	26	20	28	10	22	2	6	......	......	4	......	1	......
Industrial	......	3	2	......	......	......	......	......	2	1	......	......	......
Engineering	24	......	256	......	12	35	7	1	......	10	......	159	5
TOTAL	59	27	293	53	45	56	31	8	5	21	2	171	12
Nova Scotia—													
Residential	356	354	371	210	226	226	279	193	233	176	115	149	305
Business	272	469	458	412	612	302	342	89	120	149	81	221	157
Industrial	17	9	24	25	4	13	......	3	10	3	24	20	38
Engineering	842	877	615	420	307	208	70	273	27	......	92	212	210
TOTAL	1,487	1,708	1,467	1,067	1,148	749	691	558	388	329	312	602	710
New Brunswick—													
Residential	200	174	165	80	70	64	42	99	51	55	60	52	85
Business	197	209	87	481	367	247	301	76	15	54	42	36	414
Industrial	112	19	52	32	......	......	3	16	2	7	......	1	3
Engineering	141	1,990	162	289	176	126	177	106	......	35	15	50	47
TOTAL	649	2,392	465	882	613	436	523	296	68	153	117	139	548
Quebec—													
Residential	1,457	1,622	1,588	1,535	1,255	1,509	2,163	968	1,223	1,680	1,360	1,852	1,702
Business	1,979	1,704	3,487	2,411	2,985	1,979	1,391	1,300	993	545	1,819	1,144	1,973
Industrial	696	140	1,468	647	302	997	755	232	260	105	289	121	236
Engineering	2,043	2,021	2,218	2,157	3,498	1,782	1,776	2,338	987	1,519	194	478	374
TOTAL	6,175	5,487	8,731	6,750	8,040	6,266	6,084	4,837	3,462	3,849	3,662	3,595	4,285
Ontario—													
Residential	4,542	3,236	2,754	2,609	2,292	2,694	2,591	1,424	1,372	3,166	1,529	3,070	4,468
Business	2,307	2,453	2,253	4,399	1,755	4,167	2,380	814	567	671	1,356	1,770	1,673
Industrial	492	3,033	324	277	506	226	474	235	200	494	330	669	4,061
Engineering	618	579	1,406	2,642	1,256	793	346	1,525	190	824	192	338	651
TOTAL	7,960	9,301	6,737	9,927	5,810	7,880	5,790	3,998	2,329	5,155	3,407	5,847	10,852
Manitoba—													
Residential	139	289	270	237	169	137	137	9	6	339	312	182	214
Business	202	293	219	164	175	97	93	83	34	82	14	364	165
Industrial	16	16	56	5	38	......	61	......	......	5	161	1	1
Engineering	101	72	256	517	123	84	78	67	15	18	55	......	29
TOTAL	458	669	800	923	504	317	369	159	55	444	542	547	408
Saskatchewan—													
Residential	25	42	30	29	31	36	23	4	2	2	1	28	33
Business	120	79	221	69	373	104	199	32	10	41	61	59	100
Industrial	......	12	49	......	2	4	2	......	250	7	......	51	28
Engineering	23	2	114	319	321	130	157	35	25	475	4	5	4
TOTAL	169	136	413	416	727	274	381	70	286	525	67	144	166
Alberta—													
Residential	170	194	177	136	164	102	71	9	13	43	63	144	275
Business	140	182	255	247	1,158	1,287	118	67	108	93	89	107	514
Industrial	17	19	10	1	10	1	20	226	......	1	9	110	14
Engineering	260	142	112	150	195	28	346	30	......	......	20	147	63
TOTAL	587	536	554	534	1,526	1,417	555	332	121	138	181	508	866
British Columbia—													
Residential	824	311	466	389	428	371	254	187	156	146	292	308	218
Business	161	295	593	810	115	268	135	30	354	420	276	307	181
Industrial	3	17	3	9	51	......	51	6	10	10	78	63	96
Engineering	58	52	636	354	529	78	156	43	26	132	68	74	19
TOTAL	1,046	673	1,698	1,562	1,123	716	596	265	546	709	714	752	514

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
RECEIPTS COUNTRY ELEVATORS													
Wheat...... 000 bus.	2,868	3,717	2,973	39,635	122,161	61,989	21,166	9,559	4,551	2,640	5,500	5,077	5,030
Oats........ "	1,349	1,263	1,093	929	4,148	5,623	2,610	2,197	1,927	1,402	3,348	1,902	2,967
Barley...... "	878	813	570	4,362	4,783	3,154	1,734	1,940	931	624	1,519	1,052	1,819
Flax........ "	8	15	17	32	308	225	80	31	9	5	10	17	12
Rye........ "	19	10	31	721	661	468	204	143	87	63	143	106	326
VISIBLE SUPPLY[1]													
Wheat...... 000 bus.	29,602	25,906	19,709	66,090	153,471	180,238	170,655	169,087	156,622	146,695	140,896	134,916	115,864
Oats........ "	4,301	3,610	3,025	2,962	5,978	9,443	8,234	8,869	8,858	8,644	9,587	8,978	8,169
Barley...... "	6,020	4,916	3,313	7,995	10,281	9,311	7,152	7,674	6,565	6,304	6,775	6,980	6,451
Flax........ "	362	301	223	178	520	607	401	288	196	177	171	165	143
Rye........ "	1,127	1,016	910	1,742	1,935	1,979	1,954	2,069	2,142	2,149	2,214	2,327	2,572
EXPORTS													
Wheat...... 000 bus.	3.371	7,275	7,248	6,266	12,615	24,579	21,704	15,983	7,879	5,746	6,564	2,832	13,655
Oats........ "	427	532	583	702	577	655	1,128	1,053	854	453	619	429	892
Barley...... "	700	2,006	1,298	1,254	2,396	2,335	3,406	1,131	1,149	646	507	333	1,206
Flax........ "	......	......	......	......	......	......	2	1	8	2	1	......	......
Rye........ "	9	115	109	147	181	255	254	......	......	......	......	......	87
Buckwheat. "	3	5	80	......	......	......	103	64	59	......	......	10	5
CASH PRICE[2]													
Wheat, No. 1 Nor...	115/2	114/2	98/3	76/5	63/3	61/4	59	60/5	60	60/3	59/4	60/4	65/4
Oats, No. 2 C.W....	49	45/4	41/2	31/2	29/4	28/1	28/2	28/4	30	28/7	28/4	28/4	30/4
Barley, No. 3 C.W..	56/2	53/2	46/5	38	34/2	35/7	34/3	35/6	34/2	36/2	35/4	37/2	39/6
Flax, No. 1 C.W....	147/4	142/7	144/4	141/3	135	132/6	135/6	144/3	143/5	147/1	154/6	155/7	150/7
Rye, No. 2 C.W.....	57/2	53	48/2	39/7	39/5	41	38/6	39/6	41/1	41/1	39/1	39/6	45/6

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle..............	59,824	50,326	64,127	83,005	73,396	93,902	97,617	49,740	70,373	44,628	54,145	53,161	67,208
Calves..............	55,215	48,378	42,017	46,782	37,577	42,273	40,728	21,567	25,264	23,118	42,424	45,666	66,704
Hogs..............	59,396	45,593	43,619	46,851	48,917	63,589	75,312	56,345	58,800	49,607	56,000	47,727	59,494
Sheep..............	13,318	22,927	33,849	46,390	51,321	77,579	52,738	20,012	17,335	10,954	14,536	12,936	12,370
INSPECTED SLAUGHTERINGS													
Cattle..............	71,049	63.522	65,170	71,754	81,272	87,967	94,020	64,724	69,867	54,875	66,865	57,486	72,612
Calves..............	95,666	77,450	61,331	60,263	52,028	50,476	43.976	29,374	31,932	31,732	61,863	77,669	102,374
Sheep..............	20,987	14,691	7,963	10,945	13,042	16,403	131,132	7,151	6,544	4,401	3,357	28,988	25,085
Lambs..............	5,858	33,303	54,869	72,709	100,213	137,598	87,154	41,440	35,708	32,532	35,772	2,451	5,142
Swine..............	251,804	207,972	172,244	194,316	242,198	297,440	314,507	280,400	262,922	245,004	299,722	259,195	280,809

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
BUTTER—													
Creamery....................	13,041	32,811	50,211	61,114	64,625	62,466	53,048	43,690	34,241	22,883	12,516	9,644	14,240
Dairy....................	29	200	356	430	466	504	476	464	433	258	158	104	12
CHEESE (not Process or Cottage)	22,857	32,568	38,978	43,639	47,228	44,267	32,294	30,817	29,220	27,259	26,014	26,436	26,633
CONCENTRATED WHOLE MILK.....	15,812	20,635	24,030	26,359	24,829	19,941	17,991	17,700	15,718	9,821	7,225	7,778	11,176
EGGS—													
Cold Storage....................	7,132	8,408	8,679	9,033	7,799	5,151	2,529	901	530	262	96	2,106	5,816
Fresh....................	525	477	607	567	511	286	295	353	598	329	482	1,028	1,290
Frozen....................	3,503	4,490	4,989	4,829	4,506	3,966	3,492	2,955	2,653	2,306	2,090	2,527	4,377
POULTRY, dressed..............	3,953	3,525	3,229	2,909	3,112	3,433	6,872	12,463	10,956	8,894	6,734	5,125	4,139
PORK, grand total..............	39,298	33,136	27,007	19,609	20,080	24,469	24,877	26,885	29,081	31,290	34,605	36,219	35,975
Fresh (not frozen)..............	3,463	3,062	3,228	2,788	3,086	3,676	4,529	2,301	4,109	4,194	4,513	4,359	4,353
Fresh (frozen)..............	20,726	15,277	10,069	4,624	3,347	5,361	6,627	11,375	11,407	12,094	13,469	16,138	16,117
Cured or in cure..............	15,109	14,797	13,710	12,197	13,647	15,432	13,720	13,209	13,565	15,002	16,623	15,722	15,505
LARD....................	3,207	3,924	3,571	3,098	2,128	1,808	1,703	2,603	2,099	2,074	2,615	3,110	3,917
BEEF, grand total..............	13,096	11,702	11,550	10,862	12,761	17,362	21,110	19,160	19,407	15,742	14,427	12,774	13,540
VEAL....................	2,992	3,193	3,574	3,791	4,244	4,876	5,122	4,109	3,100	2,108	1,744	2,520	3,446
MUTTON AND LAMB..............	827	703	782	790	1,626	4,567	5,498	5,414	4,348	3,372	2,742	1,912	1,149
FISH—													
FROZEN fresh..............	14,607	20,141	26,618	29,957	30,658	36,154	33.708	31,490	26,901	21,220	19,369	16,410	17,851
FROZEN smoked..............	4,749	5,519	6,405	8,208	8.180	7,688	7,690	3,370	2,781	2,094	1,712	2,068	2,123
Cured[3]....................	......	......	......	......	......	......	......	3,382	2,352	1,824	2,125	2,003	1,613

[3] Previous to Jan. 1939, figures for frozen smoked were included in cured fish.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of Business	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Boots and shoes (17)	91·9	76·6	110·2	74·6	53·3	80·4	76·6	75·1	105·5	39·1	32·5	48·8	81·9
Candy (8)	77·7	54·8	43·6	48·5	47·3	51·8	52·9	44·6	109·1	34·3	49·9	43·8	81·3
*Clothing, men's (355)	91·2	71·9	84·1	64·9	56·7	78·6	94·8	95·5	130·3	55·1	44·9	55·3	80·2
*Clothing, women's (234)	98·1	69·2	79·5	58·2	51·4	68·7	87·4	79·5	111·1	48·6	40·2	59·3	89·0
Departmental (36)	79·5	72·9	77·6	56·7	62·4	78·4	87·9	90·3	131·4	54·6	54·7	65·2	73·8
*Drugs (24)	87·6	83·9	84·3	87·2	88·2	89·7	94·2	86·3	113·4	83·2	82·1	91·0	89·0
Furniture (26)	89·5	96·7	78·1	58·6	75·4	85·2	93·2	82·9	97·0	48·4	62·0	65·5	82·8
*Groceries and meats (34)	93·7	85·4	88·5	83·8	76·0	84·8	86·3	82·0	101·6	78·0	79·9	92·4	92·9
Hardware (94)	88·4	111·5	107·2	92·8	95·2	97·4	100·7	90·0	92·4	50·2	45·7	59·5	81·1
*Music and radio (102)	64·7	72·2	59·3	49·0	53·9	73·5	79·1	70·3	87·0	49·4	45·0	52·9	58·5
*Restaurants (12)	62·5	62·1	59·7	63·1	66·5	63·6	62·3	60·7	64·8	56·2	51·7	59·6	58·4
Variety (12)	91·0	86·6	95·3	92·2	81·8	89·2	99·0	92·7	189·7	58·5	60·0	69·2	86·8
*General Index (961)	86·1	80·1	83·3	71·7	70·1	81·1	87·0	83·8	112·6	62·3	61·6	72·9	81·9

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	April	May
Production—													
Passenger automobile production .....No.	13,641	11,014	5,273	3,063	4,290	5,412	15,423	15,518	11.404	10,914	12,689	12,791	11,585
Truck production .....No.	4,474	3,718	3,734	3,389	1,799	362	2,569	3,152	3,390	3,386	4,860	4,100	4,121
Total cars and trucks .....No	18,115	14,732	9,007	6,452	6,089	5,774	17,992	18,670	14,794	14,300	17,549	16,891	15,706
New Motor Vehicle Sales—													
New passenger .....No.	14,157	9,235	6,206	4,591	3,832	5,392	7,586	7,342	4,791	4,515	7,889	14,250	......
Retail value $000	15,500	10,109	6,715	4,963	4,220	5,824	8,391	8,121	5,205	4,839	8,410	15,226	......
New trucks and buses .....No.	3,820	2,389	2,067	2,613	1,879	1,124	1,060	1,111	1,139	1,173	2,211	3,125	......
Retail value $000	4,491	2,884	2,500	3,055	2,347	1,337	1,335	1,354	1,411	1,481	2,593	3,581	......
Total cars, trucks and buses .No.	17,977	11,624	8,273	7,204	5,711	6,516	8,646	8,453	5,930	5,688	10,100	17,375	......
Retail value $000	19,991	12,993	9,215	8,018	6,566	7,161	9,725	9,475	6,616	6,320	11,003	18,807	......
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	22,556	19,346	16,018	13,748	11,711	11,192	9,674	8,838	6,363	6,733	10,344	16,086	21,869
Percentage change[1]	− 9·2	−20·5	−18·2	−11·2	−6·1	+6·7	−4·3	−2·3	−5·4	−17·0	−17·7	−23·1	− 3·4
Financing $000	10,090	8,167	6,377	5,673	4,877	4,525	4,065	3,938	2,734	2,842	4,278	6,864	9,333
Percentage change[1]	− 4·5	−21·1	−23·1	−10·9	−4·0	+4·7	−8·6	−10·3	−14·7	−20·2	−19·9	−27·0	− 8·0

[1] To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	67,123	58,947	55,823	57,026	56.412	63,909	63,304	44,286	43,743	40,380	58,381	41,908	72,958
Vegetable products	14,363	13,260	10.321	9,653	9,027	12,166	12,166	8,880	7,486	6,144	8,719	8,088	14,474
Animal products	1,991	1,741	1,852	2,018	1,916	2,122	2,616	1,363	2,275	2,116	2,591	1,508	3,154
Textiles	6,883	6,062	6,680	7,015	6,861	8,547	7,947	5,510	7,010	6,966	9,320	5,241	9,417
Wood and paper	2,705	2,694	2,538	2,726	2,786	2,962	2,940	2,399	2,421	2,468	3,025	1,999	2,908
Iron and its products	17,168	13,397	12.270	13,830	11,560	12,579	13,693	11,321	9,868	8,969	15,228	11,461	16,873
Non-ferrous metals	3,553	3,298	3,367	2,848	3,310	3,493	2,984	2,586	2,431	2,146	3,354	2,311	3,532
Non-metallic minerals	12,674	11,797	12,281	11,462	12,422	12,180	12,647	6,749	7,339	6,720	8,546	5,389	12,992
Chemicals and allied products	3,256	2,676	2,717	2,890	3,078	4,370	4,218	2,185	2,242	2,084	2,759	2,194	4,365
Miscellaneous commodities	4,530	4,027	3,798	4,585	5,451	5,491	4,092	3,292	2,672	2,766	4,839	3,717	5,242
Exports—													
Total	72,791	78,308	78,720	86,538	108542	102,719	94,075	70,452	81,773	62,399	77,149	56,507	94,883
EXPORTS OF CANADIAN PRODUCE	67,770	66,662	66,916	83,469	107640	101,634	93,224	69,477	81,046	61,727	76,149	55,812	93,984
Vegetable products	10,467	14,739	14,171	12,245	17,014	28,611	25,919	18,052	13,074	10,066	11,347	6,734	17,307
Animal products	9,077	8,579	9,804	9,743	10,611	11,033	12,239	10,531	14,132	9,293	10,157	7,492	10,449
Textiles	1,263	1,499	1,322	1,227	1,054	1,107	1,030	933	979	919	1,220	879	1,393
Wood and paper	16,936	17,402	18,945	21,102	18,985	20,253	19,927	17,760	17,069	13,592	18,761	13,936	19,761
Iron and its products	5,584	6,182	5,481	4,388	3,927	3,422	4,217	4,333	6,144	4,988	6,000	3,748	5,870
Non-ferrous metals	17,415	12,540	12,214	29,546	51,092	31,620	24,293	13,059	25,088	18,399	23,136	18,974	32.644
Non-metallic minerals	2,439	2,253	2,159	2,141	2,080	2,442	2,736	2,189	1,638	1,278	1,600	1,297	2,166
Chemicals and allied products	2,289	1,654	1,291	1,394	1,235	1,831	1,603	1,434	1,777	1,977	2,593	1,540	2,761
Miscellaneous commodities	2,300	1,814	1,528	1,684	1,643	1,315	1,261	1,185	1,146	1,216	1,335	1,213	1,631
ACTIVE BALANCE OF TRADE	5,668	19,361	22,897	29,512	52,131	38,810	30,772	26,166	38,031	22,018	18,819	14,598	21,925

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	417	501	508	458	561	649	709	951	1,023	351	307	371	402
Cocoa and chocolate	123	264	172	200	220	134	228	213	161	118	132	139	45
Coffee and chicory	240	482	320	274	269	254	301	333	290	462	393	377	223
Fruits	1,280	2,172	2,536	2,457	1,803	1,533	1,925	2,062	1,481	1,290	1,057	1,615	1,128
Gums and resins	99	116	111	125	127	126	152	140	91	115	113	113	83
Nuts (edible)	203	278	327	224	152	306	536	540	248	208	183	279	157
Rubber (chiefly raw)	585	1,138	1,241	982	754	723	1,307	1,293	986	1,214	736	1,147	818
Seeds	157	199	22	13	24	188	211	120	79	132	145	171	101
Sugar, chiefly for refining	945	3,103	2,365	2,190	2,315	1,750	2,447	2,173	1,231	539	457	766	1,160
Tea	576	835	1,251	600	657	766	1,018	802	716	731	594	1,053	1,861
Vegetables	854	1,038	837	259	106	130	170	310	411	504	571	885	807
ANIMAL PRODUCTS—													
Fish	115	118	249	279	245	223	248	225	150	163	142	167	90
Furs, chiefly raw	494	514	364	235	365	346	292	317	277	753	879	624	355
Hides	163	168	111	144	218	190	402	553	259	487	209	333	196
Leather, unmanufactured	177	201	192	233	224	230	248	277	192	217	233	241	169
Leather manufactured	185	162	100	133	272	304	221	136	92	116	228	437	192
TEXTILE PRODUCTS—													
Artificial silk	285	253	180	216	335	383	405	304	337	439	428	622	373
Cotton, raw	699	1,185	537	783	601	603	1,635	2,066	924	704	583	714	428
yarn	225	218	162	194	150	166	208	204	189	259	203	330	170
other	1,034	1,012	1,274	1,059	1,547	1,253	1,296	1,052	836	1,390	1,263	1,727	945
Flax, hemp and jute	588	703	591	649	691	746	893	931	503	501	481	707	435
Hats and caps	39	45	19	21	89	83	47	21	20	21	60	119	42
Manila and sisal grass	142	171	197	142	94	220	95	207	92	120	166	154	129
Silk—Raw	268	344	270	332	348	357	436	465	353	436	402	487	378
Fabrics	71	91	115	195	166	162	129	102	106	177	105	118	66
Wearing apparel	47	37	37	30	41	56	59	48	34	30	30	75	34
Wool—Raw	428	399	201	354	187	267	344	233	204	300	340	529	220
Noils and tops	425	351	294	313	349	368	856	370	335	354	556	730	420
Woollen yarn	113	171	161	139	174	187	278	255	222	242	153	254	139
Worsted and serges	380	354	328	452	396	418	348	302	349	701	762	716	350
Other wool	518	537	585	749	781	716	693	525	389	571	647	792	428
WOOD AND PAPER—													
Books and printed matter	1,010	1,160	1,209	1,193	1,338	1,388	1,517	1,452	1,274	1,182	1,162	1,455	933
Paper	578	641	590	597	582	660	711	716	528	598	586	788	550
Wood—Furniture and other manufactured wood	321	410	333	328	359	374	380	395	313	310	324	390	256
Planks and boards	205	241	288	298	315	245	241	268	199	196	210	264	180
Veneers	38	22	35	34	34	25	42	40	32	28	46	28	11
Other unmanufactured wood	101	212	196	61	69	79	55	47	50	67	112	81	63
IRON AND STEEL—													
Automobiles	1,926	1,918	954	701	464	328	809	1,251	1,016	1,079	789	1,894	1,478
Automobile parts	1,928	2,292	1,890	1,013	971	1,520	2,214	2,680	3,061	2,144	1,559	2,184	1,921
Castings and forgings	187	324	243	284	156	241	279	203	116	132	153	181	135
Engines and boilers	1,067	759	601	531	498	594	397	415	475	379	362	1,055	443
Farm implements	2,116	2,363	1,772	2,027	3,299	1,443	651	723	512	459	605	2,108	1,988
Hardware and cutlery	173	191	156	188	172	172	203	194	146	139	146	245	127
Machinery	2,771	3,571	3,414	2,984	2,895	2,855	2,819	2,614	2,271	2,606	2,639	3,847	2,553
Pigs and ingots	96	78	54	43	15	42	33	54	49	22	22	22	16
Plates and sheets	1,260	2,182	1,121	1,500	1,946	1,192	1,669	2,462	1,333	716	532	736	646
Other rolling mill products	647	690	598	586	526	566	605	597	559	495	392	570	468
Stamped and coated products	111	162	145	120	139	137	138	132	88	94	126	155	110
Tools	170	232	210	183	179	165	172	158	105	136	156	226	137
Tubes and pipes	220	315	153	134	114	119	147	131	156	116	125	174	107
Wire	97	128	138	111	110	66	95	105	111	110	105	158	109
NON-FERROUS METALS—													
Aluminium	326	364	601	493	345	676	562	291	283	188	167	267	198
Brass	231	217	219	196	187	194	212	218	160	163	180	261	182
Clocks and watches	176	158	165	167	186	223	295	214	165	81	112	130	97
Copper	48	84	55	63	53	61	50	79	70	52	66	101	50
Electric apparatus	991	1,148	1,078	1,154	1,025	1,030	1,145	1,102	991	859	724	1,254	790
Precious metals	248	216	192	196	168	194	335	169	191	161	138	274	247
Tin	144	229	121	193	219	218	154	237	139	245	129	197	83
NON-METALLIC PRODUCTS—													
Clay and products	619	773	651	677	612	583	557	688	457	463	463	652	528
Coal	1,722	3,149	2,754	3,054	3,028	3,358	3,665	3,848	2,731	2,736	2,726	3,167	1,616
Coke	102	84	76	113	49	58	119	135	92	163	207	216	146
Glass and glassware	522	629	530	426	549	570	697	721	535	478	446	594	355
Petroleum, crude	1,794	4,669	4,884	5,124	4,634	5,467	4,307	4,030	1,326	1,756	1,470	2,081	1,417
Gasoline	285	1,091	1,179	1,252	760	432	613	875	364	398	203	343	233
Stone and products	553	522	567	549	583	580	702	733	332	592	407	594	247
CHEMICALS—													
Drugs and medicines	308	346	294	277	220	260	290	260	180	290	263	380	358
Dyeing and tanning materials	256	256	268	306	318	372	607	690	309	345	323	369	289
Fertilizers	192	464	158	103	231	294	944	750	408	163	54	101	184
Perfumery	30	38	33	42	35	32	42	60	31	24	24	46	30
Soap	25	48	46	24	42	53	46	39	35	31	24	60	26
Soda and compounds	136	201	207	191	282	247	273	330	149	160	184	250	116

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar,	April	May
Exports of Canadian Produce—													
Agricultural and Vegetable Products—	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$000	$000	$000	$000
Alcoholic beverages (chiefly whiskey)	610	762	938	519	823	1,154	1,278	1,299	496	269	629	451	535
Fruits	410	286	337	339	1,098	3,072	3,064	1,640	1,500	899	691	190	420
Grains (Total)	4,514	9,281	8,560	6,667	9,713	17,008	14,849	9,894	5,454	3,994	4,417	1,954	9,775
Barley	450	1,206	741	643	946	946	1,398	461	501	303	221	145	547
Wheat	3,714	7,662	7,455	5,671	8,410	15,590	12,727	9,048	4,646	3,532	3,987	1,646	8,662
Rubber (chiefly tires and footwear)	1,270	1,121	1,103	1,557	1,486	1,608	1,285	1,150	1,346	1,315	1,374	1,205	1,403
Sugar	123	183	294	250	165	171	168	73	187	74	68	242	307
Vegetables	487	477	307	223	844	1,462	1,357	656	240	203	340	175	986
Wheat flour	1,623	1,562	1,375	1,269	1,231	1,779	1,561	1,158	1,172	887	1,110	825	1,523
Animals and Animal Products—													
Cattle (except for stock)	773	561	802	618	647	831	1,134	537	1,950	644	365	2,173	2,060
Cheese	571	814	1,693	1,542	2,050	1,780	1,801	1,090	188	133	138	55	769
Fish	1,442	2,240	2,083	2,006	2,884	2,601	2,726	2,105	2,537	1,970	2,306	1,177	1,490
Furs (chiefly raw)	650	449	659	1,288	518	344	475	2,207	4,099	1,775	1,253	476	667
Hides, raw	204	145	253	231	181	316	561	460	492	265	473	194	196
Leather, unmanufactured	403	283	308	313	389	486	457	394	621	545	560	479	719
Meats	3,822	2,827	2,861	2,625	2,425	2,934	3,477	2,701	3,118	2,448	3,385	2,087	3,171
Fibres, Textiles and Products—													
Binder twine	235	565	212	14	2	......	3	......	2	......	8	4	315
Cottons	221	251	225	205	153	228	255	226	246	176	362	243	281
Rags	43	25	40	52	32	55	73	51	90	49	33	25	57
Raw wool	51	38	78	70	53	58	70	46	33	45	38	1	47
Wood, Wood Products and Paper—													
Paper (chiefly newsprint)	9,859	9,015	9,332	10,228	9,138	11,627	11,592	9,705	8,899	7,001	10,103	7,477	11,470
Planks and boards	2,638	3,527	3,454	3,347	3,015	3,339	3,475	3,299	3,249	2,531	3,357	2,522	3,588
Pulp-wood	649	1,784	2,076	2,559	2,313	1,209	735	520	489	368	387	142	419
Shingles, n.o.p	12	24	18	13	24	67	30	103	19	11	6	12	20
Timber, square	101	157	61	66	119	73	132	129	129	178	172	142	268
Wood-pulp	2,470	1,672	1,868	2,833	2,305	2,502	2,493	2,335	2,228	1,782	2,514	2,029	2,459
Iron and Its Products—													
Automobiles	1,979	2,225	1,742	1,437	1,264	1,159	1,116	2,001	3,379	2,341	2,516	942	2,191
Automobile parts	270	223	132	158	149	182	127	215	358	107	388	246	240
Farm implements	887	1,148	553	554	440	340	425	199	494	283	431	354	1,022
Hardware and cutlery	193	172	160	344	170	204	194	203	172	276	172	163	205
Machinery	1,014	938	777	720	682	594	964	692	755	921	1,022	816	1,026
Pigs and ingots	416	277	181	66	277	148	315	271	212	441	382	313	293
Tubes and pipes	60	48	59	97	81	65	74	114	51	53	72	38	65
Non-Ferrous Metal Products—													
Aluminium	2,469	2,595	980	2,075	1,945	3,266	2,022	1,897	2,072	2,726	2,304	1,935	3,004
Copper (chiefly ore and blister)	5,476	3,828	4,042	4,261	4,790	4,780	5,742	4,497	3,439	3,871	5,457	3,841	6,240
Gold, raw	771	671	735	797	695	728	668	589	666	554	848	463	778
Lead	823	431	544	992	800	1,040	627	784	748	740	1,146	834	594
Nickel	3,987	2,090	3,493	3,968	4,977	5,125	5,647	2,781	4,882	4,551	4,868	4,589	5,539
Silver	1,806	689	683	1,394	681	1,100	656	798	622	443	878	295	856
Non-Metallic Mineral Products—													
Asbestos (chiefly raw)	1,500	1,242	1,143	1,136	1,158	1,466	1,445	1,349	680	684	872	686	1,038
Coal	94	124	88	146	138	109	215	111	171	127	131	59	144
Petroleum and products	22	123	94	118	19	117	127	131	112	22	7	7	124
Stone and products	557	481	538	490	452	478	512	318	384	262	363	344	518
Chemicals and Allied Products—													
Acids	129	119	74	107	90	181	143	119	97	81	139	118	145
Fertilizers	1,051	525	312	356	225	323	582	449	678	860	1,236	616	1,134
Soda and compounds	331	369	296	340	366	454	291	217	394	336	405	432	450
Miscellaneous Commodities—													
Electrical energy	224	438	357	359	342	345	368	351	357	370	354	362	332
Films	427	464	311	215	214	154	181	219	224	265	377	310	531
Settlers' effects	243	203	180	258	348	286	231	147	165	101	141	144	258

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

Imports—													
Cotton, raw ... 000 lbs.	11,860	9,546	7,588	8,265	6,101	17,639	21,327	9,834	7,422	5,998	7,255	4,467	13,113
Rubber, crude ... 000 lbs.	5,701	7,264	6,015	4,105	3,147	7,032	6,995	4,924	6,423	3,250	5,506	3,285	5,904
Wool, raw ... 000 lbs.	1.839	916	1,694	840	1,071	1,761	1,176	1,078	1,588	1,817	2,897	1,130	2,576
Petroleum, crude ... 000,000 gal.	133·04	137·60	142·33	132·19	184·26	127·38	128·45	40·94	56·20	47·01	65·43	45·21	127·53
Bauxite ... 000 lbs.	78,489	84,120	130,471	71,679	96,368	151,321	36,923	32,899	7,572	7,886	7,881	5,314	58,406
Exports—													
Fish ... 000 lbs.	14,674	18,844	19,850	24,388	30,675	32,485	41,868	34,221	40,502	28,096	38,730	16,044	21,100
Fish ... $000	1,460	2,240	2,083	2,060	2,982	2,700	2,872	2,215	2,612	2,081	2,508	1,265	1,589
Cheese exports ... 000 lbs.	3,726	5,477	11,695	10,570	13,993	12,165	12,536	7,575	1,329	895	890	377	5,449
Canned salmon ... cwt.	24,430	17,812	17,519	22,070	64,093	59,904	69,612	51,038	55,787	50,329	50,484	22,680	28,778
Planks and boards ... mil. ft.	124·96	166·18	165·91	147·21	139·45	144·30	156·88	157·26	156·21	124·06	155·34	122·86	165·54
Wood pulp ... 000 cwt.	966	714	748	1,167	1,116	1,002	1,077	994	941	729	1,066	843	1,107
Shingles ... squares	58,393	37,431	318,270	276,692	264,471	31,952	16,948	40,960	277,882	242,208	323,221	233,815	40,332
Auto complete or chassis ... No.	5,253	5,795	4,760	3,912	3,460	2,946	2,747	5,024	8,499	6,043	6,315	2,274	5,480
Copper ... 000 lbs.	59,017	42,103	47,218	46,086	49,508	48,183	56,523	43,363	35,447	39,511	56,979	39,904	64,910
Nickel ... 000 lbs.	16,909	9,415	14,577	15,036	19,085	18,584	21,487	11,362	19,311	18,788	20,329	18,754	22,764
Zinc ... 000 lbs.	32,317	16,876	27,381	17,664	23,385	28,819	18,179	31,157	28,129	24,076	26,818	24,756	25,972

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938							1939		
	Mar.	May	June	July	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.
AGRICULTURAL PRODUCTS—										
Wheat	190,132	308,937	145,320	259,048	2,042,624	2,306,124	1,084,414	397,238	228,194	371,464
Corn	3,874	7,982	33,012	541	510	9,483	28,959	11,681	6,811	4,666
Oats	61,917	88,176	24,772	40,523	43,624	97,160	67,933	42,204	46,491	70,211
Barley	39,356	67,983	35,967	34,251	141,331	82,792	57,455	39,313	26,783	39,171
Rye	1,789	2,899	6,373	3,446	10,561	10,473	4,326	2,214	1,632	1,879
Flaxseed	846	2,382	662	1,972	3,239	8,724	3,380	2,175	340	847
Other grain	749	1,553	446	743	389	2,832	3,634	870	732	942
Flour	77,799	77,076	66.859	66,667	111,078	136,213	124,357	71,638	82,656	90,831
Other mill products	99,775	78,338	71,260	78,168	115,537	149,638	123,844	95,141	94,508	114,380
Hay and straw	118,169	20,817	6,249	3,498	7,599	11,055	13,689	17,268	17,052	27,719
Cotton	793	746	536	537	663	536	445	785	584	544
Apples (fresh)	11,051	2,300	211	399	43,222	73,682	54,419	27,608	20,426	13,492
Other fruit (fresh)	644	699	872	4,391	21,427	7,312	1,145	784	426	681
Potatoes	32,854	30,084	11,310	3,379	11,876	27,511	25,126	22,367	23,614	35,804
Other fresh vegetables	8,666	2,761	3,966	6,509	20,912	16,819	9,394	8,602	6,774	7,865
Other agricultural products	21,911	17,873	14,387	14,088	22,352	138,560	133,651	19,355	21,299	26,702
ANIMAL PRODUCTS—										
Horses	10,268	4,399	2,874	4,700	2,726	3,659	3,863	2,240	2,513	6,568
Cattle and calves	30,804	25,914	27,093	35,065	43,755	53,883	55,384	39,801	22,690	26,907
Sheep	1,316	531	662	1,249	3,147	7,280	3,692	1,659	1,217	1,388
Hogs	16,507	12,454	10,510	9,115	10,832	13,874	15,068	15,066	14,063	16,185
Dressed meats (fresh)	8,084	8,207	6,496	7,353	7,377	7,647	8,810	8,176	5,550	6,399
(cured, salted, canned)	11,053	8,935	8,356	6,499	6,247	7,284	9,480	7,209	7,435	9,131
Other packing house products (edible)	6,473	7,337	6,012	5,350	6,703	7,334	7,760	7,045	6,210	7,095
Poultry	287	163	43	77	32	76	476	704	685	669
Eggs	182	1,445	1,145	887	1,148	866	593	358	265	129
Butter and cheese	1,559	2,045	6,731	8,162	7,396	5,733	4,410	3,659	3,806	3,330
Wool	324	369	825	2,015	398	559	822	256	343	470
Hides and leather	3,383	3,422	2,480	3,788	3,465	4,658	5,454	5,032	3,498	4,699
Other animal products	4,297	3,588	4,088	3,897	4,985	6,496	6,474	4,200	4,625	5,045
MINE PRODUCTS—										
Anthracite coal	2,132	1,659	660	1,063	1,805	2,093	2,534	2,383	1,161	1,193
Bituminous coal	566,436	635,796	576,553	506,878	592,742	660,739	563,255	478,735	523,747	548,014
Lignite coal	128,052	50,704	37,776	37,962	149,141	349,183	417,800	308,397	326,928	187,346
Coke	67,166	48,384	43,548	43,231	59,564	68,442	78,424	88,172	76,918	75,754
Iron ores	851	2,677	1,401	791	881	918	313	1,146	34	120
Other ores and concentrates	328,300	309,917	324,114	300,563	301,472	333,992	330,015	317,996	277,661	333,391
Base bullion and matte	84,391	82,825	71,309	75,247	77,657	93,793	77,310	81,408	79,577	97,223
Gravel, sand, stone (crushed)	76,972	218,514	328,028	369,798	341,199	222,989	118.469	46,326	44,915	60,333
Slate or block stone	5,125	3,601	4,177	4,056	4,502	4,043	4,532	3,366	3,978	4,033
Crude petroleum	22,832	38,068	39,578	41,721	64,500	53,779	26,924	28,588	23,932	25,609
Asphalt	2,936	15,673	50,657	46,119	42,304	16,929	6,162	2,964	2,709	3,099
Salt	12,514	16,321	17,393	17,501	18,074	25,330	22,545	9,216	7,544	11,622
Other mine products	183,678	169,768	184,518	181,528	163,828	201,569	139,884	84,180	83,158	102,676
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	199,220	153,068	168,150	103,564	143,297	229,417	240,805	153,904	170,830	219,661
Ties	2,638	4,648	8,689	2,670	6,544	1,431	1,797	907	360	1,493
Pulpwood	401,090	157,666	175,125	189,846	152,879	139,995	107,823	179,612	196,366	172,621
Lumber, timber, box, crate, and cooperage material	211,764	233,652	232,114	259,754	220,557	225,300	227,577	164,934	156,977	218,650
Other forest products	14,612	14,540	35,400	29,295	15,043	14,981	11,446	14,230	14,868	16,754
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	115,210	200,011	193,356	208,936	213,097	176,901	145,747	103,585	82,709	103,751
Sugar	14,855	17,494	22,780	29,537	26,960	25,621	22,789	15,327	14,862	16,858
Iron, pig and bloom	10,153	9,060	10,345	9,201	12,724	17,252	22,056	7,649	7,443	8,641
Rails and fastenings	13,356	21,092	15,683	19,527	1,355	1,778	1,830	1,284	6,118	14,209
Iron and steel (bar, etc.)	59,450	45,190	42,638	36,809	38,313	36,759	35,664	30,249	29,295	47,848
Castings, machinery and boilers	6,753	9,676	8,641	8,149	7,159	7,379	6,013	4,366	4,014	4,084
Cement	22,503	60,034	85,685	72,225	73,841	69,224	32,991	8,861	10,110	18,379
Brick and artificial stone	6,236	14,982	16,466	15,768	18,498	18,874	11,281	4,691	3,779	6,158
Lime and plaster	19,353	23,172	22,334	21,947	22,466	23,361	20,864	18,629	16,999	20,670
Sewer pipe and drain tile	899	2,860	3,491	2,857	3,659	3,062	1,724	615	791	784
Agricultural implements and vehicles other than autos	11,335	8,000	9,030	13,595	4,462	3,142	2,590	5,424	4,904	6,334
Automobiles and auto trucks	33,503	31,141	19,788	16,270	11,128	10,432	26,111	24,912	24,977	32,937
Household goods	3,231	2,869	1.709	1,672	2,103	3,557	2,637	782	755	7,615
Furniture	2,177	1,945	1.602	2,698	2,386	2,425	2,457	2,593	2,449	2,031
Beverages	15,925	17,092	20.595	20,115	18,417	17,535	18,457	9,367	10,322	13,880
Fertilizers, all kinds	84,959	129,004	26,350	22,860	26,705	37,645	55,503	43,410	47,990	70,638
Paper, printed matter, books	170,523	137,701	131,347	121,367	140,758	166,671	165,322	169,778	154.306	189,400
Wood-pulp	51,767	47,849	42,213	45,309	51,113	60,250	57,622	53,453	48,761	55,246
Fish (fresh, frozen, cured)	7,705	2,564	3,087	2,902	4,821	6,548	6,984	9,917	8,002	8,740
Canned goods (except meats)	12,476	16,645	16,550	17,351	23,379	28,523	28,549	11,756	13,665	14,672
Other manufactures and miscellaneous	233,112	274,464	272,125	271,161	267,142	274,894	258,579	176,474	182,127	209,336
Merchandise	158,625	138,315	131,010	126.287	142,376	143,952	128,603	116,625	114,550	147,891
Grand total, 000 tons	4,234	4,275	4,014	4,022	6,288	7,101	5,414	3,773	3,553	4,101

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1938								1939			
	April	May	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April
Canadian National—												
Operating revenues....$000	11,984	12,035	11,695	12,107	13,537	15,711	17,431	12,515	11,030	10,680	12,067	12,100
Operating expenses....$000	12,614	12,466	12,595	12,374	12,875	13,142	13,115	12,074	11,976	12,310	12,853	12,055
Operating income.....$000	−992	−734	−1,257	−680	292	2,203	3,947	−43	−1,316	−1,980	−1,119	−296
No. of tons carried.000 tons	2,306	2,543	2,374	2,374	2,683	3,394	3,889	2,483	2,361	2,219	2,559	2,350
Ton miles...000,000 tons	875	851	717	819	939	1,514	1,779	958	876	787	984	929
Passengers carried.....000	845	645	700	872	809	661	583	904	880	854	916	863
Passengers carried one mile........000,000 pass.	67	60	73	88	81	69	55	76	58	55	61	61
Total pay-roll........$000	8,139	8,348	8,297	8,470	8,924	8,859	8,764	7,843	7,909	7,948	8,315	7,799
Number of employees.000	64	66	67	66	69	69	67	62	61	65	67	63
Canadian Pacific—												
Operating revenues...$000	10,508	10,659	10,275	11,203	12,294	15,838	17,004	11,922	9,772	9,288	10,506	10,225
Operating expenses....$000	9,552	9,777	9,271	10,220	11,315	11,744	10,499	8,221	8,877	8,600	9,316	8,833
Operating income.....$000	500	422	511	507	491	3,651	6,046	3,346	461	−233	774	913
No. of tons carried.000 tons	2,187	2,288	2,086	2,100	2,456	3,348	3,966	2,386	2,124	1,939	2,185	2,102
Ton miles...000,000 tons	799	781	656	721	965	1,684	1,936	1,008	802	740	885	837
Passengers carried.....000	637	464	554	664	583	514	456	737	667	669	738	....
Passengers carried one mile........000,000 pass.	56	53	71	87	76	70	50	72	51	55	54	655
Total pay-roll........$000	6,184	6,491	6,390	6,034	6,512	6,645	5,785	5,580	5,741	5,739	5,975	5,.708
Number of employees..000	47	50	49	45	48	49	42	41	43	45	43	43
All Railways—												
Carloadings.......000 cars	184·73	190·16	187·47	182·64	213·08	249·59	256·62	178·37	171·40	159·67	191·01	179·04
Operating revenues....$000	25,192	25,445	24,577	25,773	28,439	34,504	37,609	27,521	23,798	22,652	25,700	....
Operating expenses....$000	24,112	24,186	23,816	24,515	26,103	26,919	25,681	22,633	22,923	22,921	24,333	....
Operating income.....$000	−136	96	−490	−12	1,095	6,375	10,684	3,597	−382	−1,490	193	....
No. of tons carried 000 tons	5,852	6,396	5,894	5,779	6,516	8,268	9,618	6,377	5,973	5,599	6,355	....
No. of tons carried one mile........000,000 tons	1,841	1,798	1,525	1,596	2,325	3,389	4,131	2,100	1,871	1,923	2,318	....
Passengers carried.....000	1,686	1,308	1,460	1,781	1,614	1,378	1,201	1,857	1,727	1,684	1,825	....
Passengers carried one mile........000,000 pass.	138	128	160	192	172	153	119	166	123	122	127	....
Total pay-roll........$000	15,300	15,848	15,727	15,518	16,447	16,534	15,588	14,449	14,665	14,665	14,677	....
Number of employees..000	117	124	123	119	124	125	117	109	110	116	117	....

[1] May operating revenues C.P.R. $11,994,000. C.N.R. $14,444,000. Carloadings, 214,829.

23. CANAL CARGO TRAFFIC

Canal	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Sault Ste. Marie 000 tons	3,365	5,364	5,552	6.237	6,624	7,141	4,466	323	....	....	....	43	5,799
Welland.. 000 tons	1,740	1,461	1,529	1,588	1,786	2,030	1,651	182	....	....	....	200	1,324
St. Lawrence 000 tons	1,512	1,184	1,178	1,215	1,296	1,429	1,065	5	....	....	....	50	1,189

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	137,571	139,712	157,398	174,064	172,584	151,310	143,675	328,389	295,306	286,849	283.670	226,104	137,835
Cleared	141.997	146.032	158,132	167,925	175,405	157,156	120,839	311,670	286,877	263,494	331,811	243,022	135,072
Halifax.....Entered	195,551	178,028	217,540	244,789	267,234	275,774	313,695	588,983	457,218	439,111	473,334	368,517	214,172
Cleared	206.061	180,282	216,988	239,652	268,181	258,965	298,841	572,490	489,174	432,843	478,858	389,673	208,831
Quebec.....Entered	452,639	683.199	929,917	909,188	660,310	518,919	560,847	23,073	....	....	....	105,843	538,697
Cleared	451,702	690 785	917,040	917,789	652,412	525,848	561,816	16,949	....	....	....	149,142	550,149
Montreal....Entered	1,283,254	1,168,869	1287054	1196301	1101380	7651797	925,842	11,557	....	....	....	85,035	1197029
Cleared	1,195,060	1,214,395	1286037	1226551	1095360	7486586	1061946	30,712	....	....	....	11,765	1164658
Toronto.....Entered	396,136	500,801	569,025	554,278	409,972	353,729	493,443	52,330	....	....	....	60,729	324,675
Cleared	407,340	496,536	565,176	548,770	412,039	353,046	365,830	14,914	....	....	....	95,923	335,380
Vancouver..Entered	906,114	957,953	1.146,782	1150340	1015170	974,856	1002626	993,841	944,740	823,424	991,758	921,135	....
Cleared	921,133	963,364	1,139,495	1158057	1000801	973,448	990,437	971,533	979,278	813,393	999,536	932,826	....

25. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	51,965	37,916	34,461	57,120	46,674	55,180	38,253	90,834	68,513	67,278	75,201	74,172	47,291
Cleared	45,993	59,235	51,238	55,260	54,593	45,343	27,234	135,383	149,077	157,513	214,366	141,183	36,753
Halifax.....Entered	84,459	67,225	71,128	110,349	84,889	81,220	116,668	126,979	96,293	99,534	103,269	99,185	67,963
Cleared	44,224	56,468	66,264	33,987	77,999	63,220	46,736	102,310	98,932	75,730	94,655	81,895	76,566
Quebec.....Entered	213,752	127,923	161,556	77,852	114,333	150,619	342,572	30,635	....	....	....	22,377	180,960
Cleared	109,524	67,485	63,590	63,155	58,671	71,165	42,993	2,793	....	....	....	6,537	52,288
Montreal....Entered	1,609,094	1,356,458	1378705	1267489	1271461	8938686	1121609	4,743	....	....	....	58,652	1558372
Cleared	951,791	913,264	885,939	759,358	712,684	5418196	833,975	37,525	....	....	....	14,126	764,375
Toronto.....Entered	443,292	380,918	419,506	410,760	354,790	483,598	535,060	83,634	....	....	....	79,449	354,746
Cleared	80,940	67,738	46,488	81,211	79,939	80,197	69,831	1,898	....	....	....	30,677	39,208
Vancouver..Entered	297,167	337,952	330,727	333,871	311,925	321,623	346,564	327,031	286,530	271,501	335,600	318,271	....
Cleared	191,848	153,129	158.462	147,445	208,293	248.249	334,096	336,394	375,288	292,109	306,805	265,194	....

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
All Industries	111·9	113·5	112·1	115·1	116·7	114·6	114·0	108·1	106·5	106·5	104·9	106·2	113·1
Manufacturing	112·3	111·8	110·0	113·8	112·5	110·9	110·1	104·3	106·0	107·0	107·1	108·4	111·4
Animal products—edible	134·8	139·0	142·1	140·7	134·4	133·4	133·8	129·1	122·2	119·6	122·4	126·9	139·0
Fur and products	103·6	97·7	94·5	94·6	96·5	95·1	96·5	82·8	77·9	87·7	95·1	94·1	102·5
Leather and products	105·3	103·4	109·3	113·9	113·3	106·1	105·0	100·7	107·1	111·7	112·7	111·1	110·1
Lumber and products	86·3	89·9	90·8	89·5	82·5	77·7	72·2	68·2	69·8	72·7	72·4	77·3	88·3
Rough and dressed lumber	79·2	84·6	86·4	84·6	72·9	66·5	59·5	56·5	58·8	61·1	60·9	66·1	80·4
Furniture	79·9	81·6	81·3	84·2	86·3	88·8	88·4	82·3	84·3	84·1	83·4	83·1	83·8
Other lumber products	114·2	113·6	112·9	109·4	110·0	104·8	99·8	94·2	93·5	100·7	100·4	108·7	117·2
Musical instruments	45·1	52·8	58·4	58·4	58·3	53·5	50·3	48·4	47·4	39·8	47·2	41·6	42·1
Plant products—edible	111·5	120·9	128·7	157·5	146·9	134·7	121·5	105·4	105·1	104·2	104·8	107·7	112·2
Pulp and paper products	105·3	106·7	107·3	107·1	108·2	107·5	107·2	102·7	103·7	104·9	104·5	105·1	108·2
Pulp and paper	94·4	97·5	99·1	97·7	99·2	96·9	93·6	88·4	87·0	90·2	90·1	90·7	96·4
Paper products	130·8	130·9	130·7	135·6	135·8	136·0	136·4	126·4	130·5	130·9	130·2	130·3	128·0
Printing and publishing	110·7	110·4	110·1	109·7	110·6	111·7	114·6	113·1	115·7	114·9	114·0	114·9	116·5
Rubber products	100·8	97·8	97·2	102·9	104·4	106·1	105·6	102·4	102·1	103·6	105·4	105·5	107·2
Textile products	119·3	116·0	113·7	119·5	123·0	122·6	120·0	113·6	117·5	119·8	120·5	120·4	119·4
Thread, yarn and cloth	126·1	124·1	122·3	127·8	129·9	130·4	131·2	127·8	128·0	127·9	126·3	125·0	123·8
Hosiery and knit goods	121·2	118·9	115·2	119·7	122·5	124·9	122·7	116·5	117·4	118·7	120·6	121·4	121·3
Garments and personal furnishings	116·5	112·3	108·5	116·3	121·0	118·7	112·7	103·1	111·4	116·3	118·0	116·6	116·0
Other textile products	104·2	98·6	100·9	104·0	109·1	107·1	104·3	97·8	103·9	108·0	110·2	115·6	113·5
Tobacco	102·5	97·4	99·7	100·2	96·3	96·4	141·5	158·8	160·2	163·8	110·8	91·2	96·0
Beverages	167·7	174·7	172·8	174·3	173·2	166·9	168·9	165·3	159·4	159·9	164·0	163·9	171·8
Chemicals and allied products	161·2	155·6	157·2	159·7	159·4	159·6	157·3	152·3	155·0	153·6	156·5	159·8	161·8
Clay, glass and stone products	92·9	94·9	93·8	93·5	91·7	89·3	85·0	75·0	70·9	71·7	76·8	82·2	94·0
Electric light and power	128·0	134·2	134·7	136·0	136·6	137·9	131·7	127·7	125·3	123·9	123·5	126·3	126·9
Electrical apparatus	136·8	138·0	132·2	139·2	137·5	136·0	130·8	126·8	125·7	123·9	124·5	125·5	129·1
Iron and steel products	104·8	100·0	91·1	93·1	92·4	93·9	97·2	90·5	94·3	94·6	95·8	97·3	98·1
Crude, rolled and forged products	130·9	124·8	112·2	115·4	109·4	115·4	113·5	107·2	118·3	114·2	119·1	123·8	129·9
Machinery	123·4	122·1	120·0	120·9	116·4	113·7	116·9	110·0	112·8	114·2	114·0	115·0	115·7
Agricultural implements	67·6	67·4	58·8	51·0	54·2	60·7	61·6	59·6	62·9	62·6	61·1	59·8	56·2
Land vehicles	99·6	92·3	77·7	81·7	82·4	84·6	91·3	85·4	90·0	90·3	90·5	92·3	91·9
Automobiles and parts	152·6	132·7	86·4	103·5	115·9	132·5	159·0	138·4	150·0	151·3	147·6	148·9	143·3
Steel shipbuilding and repairing	84·5	84·4	85·8	75·9	71·8	72·0	80·5	57·1	53·1	62·2	67·1	66·7	71·3
Heating appliances	130·3	131·2	132·2	138·7	143·5	139·5	129·8	100·2	106·4	118·7	121·6	124·0	126·4
Iron and steel fabrication	124·2	123·6	121·8	116·1	107·4	96·8	100·3	99·1	99·4	97·1	101·3	103·2	106·4
Foundry and machine shop products	110·5	100·4	94·3	105·5	106·1	106·3	106·7	101·5	102·1	98·5	101·3	101·1	102·4
Other iron and steel products	101·5	99·6	99·7	101·2	101·7	103·7	103·3	96·8	97·2	98·0	99·6	100·3	101·6
Non-ferrous metal products	156·8	156·2	156·4	160·3	157·4	155·6	155·3	150·9	151·3	152·6	154·7	154·6	155·5
Non-metallic mineral products	158·8	160·0	162·0	161·7	160·2	156·1	152·3	150·0	147·3	146·3	146·1	150·1	157·7
Miscellaneous	142·3	147·0	145·4	147·2	149·8	146·0	139·1	129·2	131·7	134·2	134·3	140·3	144·5
Logging	93·6	86·1	59·6	58·6	78·8	130·8	166·4	150·6	143·0	108·8	64·0	51·0	97·1
Mining	153·3	154·5	153·6	157·4	160·8	163·4	163·3	160·4	160·5	160·9	157·4	155·8	160·5
Coal	85·5	85·1	83·9	88·4	91·9	92·9	95·2	95·8	93·5	93·4	87·6	82·3	82·4
Metallic ores	316·6	318·4	319·3	326·9	331·8	335·5	332·3	325·2	333·3	334·6	333·6	334·0	342·7
Non-metallics (except minerals)	129·3	137·3	134·5	128·3	128·5	135·8	131·1	121·7	116·8	117·7	119·1	123·4	139·7
Communications	84·7	87·2	88·2	88·3	87·2	85·5	84·0	83·3	81·2	80·8	81·2	82·0	83·8
Telegraphs	97·0	100·9	101·8	102·7	101·2	97·0	93·8	91·7	89·8	88·6	89·2	90·6	94·8
Telephones	81·4	83·4	84·4	84·3	83·4	82·3	81·3	81·0	78·8	78·7	79·0	79·7	80·8
Transportation	84·9	86·3	86·9	88·7	90·1	87·9	85·0	79·9	79·4	80·3	79·3	81·4	86·5
Street railways and cartage	115·6	121·5	119·3	124·8	127·9	125·2	124·1	120·9	119·6	119·8	119·4	120·9	125·1
Steam railways	73·1	73·4	74·2	76·3	77·9	75·7	71·9	71·0	71·6	72·6	71·0	70·7	74·1
Shipping and stevedoring	97·9	98·6	102·4	98·3	96·1	94·6	93·6	67·4	63·5	64·6	65·2	77·8	91·9
Construction and Maintenance	114·5	124·9	128·0	133·8	143·5	122·5	112·8	96·4	89·4	94·3	91·6	94·2	115·3
Building	54·5	60·9	64·6	71·7	77·8	80·4	69·5	53·5	44·2	43·3	43·4	46·2	53·8
Highway	223·2	250·7	261·4	262·1	289·3	238·2	227·5	192·0	172·9	177·3	182·7	182·9	227·6
Railway	72·9	71·6	66·7	76·1	73·1	56·3	48·9	50·3	57·2	68·9	55·5	60·3	73·1
Services	135·3	146·1	143·5	146·7	136·1	132·8	131·7	131·7	129·5	128·5	131·4	133·2	141·8
Hotels and restaurants	128·5	143·9	141·6	146·5	131·9	126·5	126·0	127·4	125·2	124·8	125·7	125·6	136·6
Personal (chiefly laundries)	146·1	149·6	146·5	146·9	142·8	143·3	141·5	139·1	136·8	134·9	141·2	146·3	150·9
Trade	131·5	133·3	132·1	131·0	134·5	135·6	139·7	144·8	131·0	128·9	131·1	135·1	136·6
Retail	137·4	139·4	137·3	134·9	139·5	141·3	148·0	155·8	136·3	133·5	136·5	141·3	143·1
Wholesale	118·0	118·9	119·6	121·8	122·8	122·0	119·7	118·2	118·3	117·5	117·6	119·3	119·5
Cities—													
Montreal	107·3	106·4	104·7	106·6	108·2	107·1	106·2	100·4	102·6	101·4	102·2	104·5	108·7
Quebec	103·8	109·1	109·6	110·2	117·1	119·1	119·2	119·7	117·0	117·9	118·1	122·8	124·2
Toronto	106·7	107·4	105·6	108·1	109·4	109·6	108·8	107·3	105·7	105·3	106·1	107·6	109·2
Ottawa	106·3	106·8	107·7	109·0	108·3	106·1	105·6	104·3	103·1	105·3	107·3	106·4	109·8
Hamilton	106·6	109·9	108·3	109·2	104·1	103·8	102·4	97·9	96·9	97·4	99·1	102·3	104·6
Windsor	146·0	128·8	105·2	121·1	126·7	130·6	148·2	150·2	140·5	139·1	139·1	140·8	136·4
Winnipeg	92·8	95·2	95·2	96·5	96·3	94·7	94·6	90·6	89·1	88·5	88·3	90·0	92·4
Vancouver	106·4	111·0	112·2	114·9	114·7	110·4	110·6	106·8	106·7	106·4	107·4	110·3	109·9
Numbers in Receipt of Aid—													
Persons on urban aid 000	521	497	471	445	473	535	605	668	698	705	......	......	......
Persons on agricultural aid 000	364	339	287	109	168	252	292	308	321	323	......	......	......
Total 000	885	837	758	554	641	787	896	977	1,019	1,028	1,005	......	......

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
All Industries	**111·9**	**111·4**	**109·0**	**110·6**	**111·0**	**109·7**	**111·3**	**112·3**	**110·6**	**110·9**	**111·1**	**110·3**	**113·1**
MANUFACTURING	110·2	109·5	107·5	110·6	109·0	109·9	111·3	111·3	110·0	109·3	108·0	107·5	109·4
Leather and products	102·3	103·8	106·9	110·2	109·6	107·0	109·0	113·9	111·5	110·4	109·2	106·6	107·0
Rough and dressed lumber	70·7	69·3	69·0	69·6	64·8	66·4	66·9	72·5	72·6	74·7	73·4	70·5	71·7
Furniture	81·1	83·4	85·3	85·5	82·3	82·5	82·7	87·3	84·7	84·4	84·1	84·9	85·1
Musical instruments	54·5	58·5	58·1	50·7	48·0	42·5	40·3	48·7	52·9	45·7	57·6	51·1	50·9
Pulp and paper	92·6	94·4	93·3	94·0	96·2	94·7	94·1	91·9	92·7	95·1	94·1	91·5	94·6
Paper products	129·8	131·0	130·3	133·6	132·4	131·8	132·3	132·8	134·8	133·0	132·0	130·8	127·0
Printing and publishing	110·7	111·3	110·2	110·3	110·6	111·1	112·9	112·0	114·6	116·1	114·8	115·9	116·5
Rubber products	101·2	97·9	98·1	103·6	104·6	105·3	102·6	104·2	102·6	102·4	104·9	106·5	107·6
Textile products	117·8	117·3	117·6	121·2	121·5	120·7	120·7	119·6	118·2	117·6	116·9	117·1	117·9
Thread, yarn and cloth	125·8	126·1	123·2	127·4	130·6	130·1	129·5	129·2	128·3	126·4	125·2	125·0	123·6
Hosiery and knit goods	122·1	119·7	118·2	121·5	122·3	120·7	118·8	120·0	119·2	118·5	118·6	120·3	122·2
Clay, glass and stone products	86·6	85·7	84·1	84·5	83·9	84·9	86·6	85·1	82·7	84·1	86·5	82·8	87·6
Electric light and power	128·1	132·5	130·6	130·5	131·7	135·7	133·2	129·8	129·3	128·0	127·2	128·7	127·0
Electric apparatus	138·3	136·8	132·2	136·5	132·2	130·1	129·2	129·7	128·5	127·9	127·7	127·4	130·5
Iron and steel products	100·1	98·3	93·2	97·6	97·4	97·8	99·6	95·6	93·7	90·9	90·1	91·6	93·7
Crude, rolled and forged products	126·0	124·7	113·2	117·8	113·1	117·0	115·5	118·2	116·8	112·4	110·9	118·7	125·0
Machinery other than vehicles	122·2	119·8	117·6	120·3	115·2	112·7	115·9	112·5	116·2	116·4	115·2	116·2	114·6
Agricultural implements	60·5	58·6	56·2	57·4	65·0	70·8	70·7	67·2	61·7	57·4	54·1	53·9	50·3
LOGGING	121·9	121·1	90·4	89·5	91·0	105·3	114·8	103·9	98·4	87·5	81·3	71·0	126·4
MINING	156·7	156·7	154·4	156·2	156·4	156·5	157·2	159·1	160·7	163·7	162·9	161·3	164·1
Metallic ores	320·1	318·4	313·0	320·2	323·1	323·5	327·7	333·2	341·9	341·4	341·1	339·8	346·5
Non-metallic minerals (except coal)	125·8	130·0	124·4	117·5	117·1	126·7	128·7	130·2	131·8	132·8	131·6	130·9	135·9
Telephones	81·8	82·8	82·5	82·0	81·9	81·6	80·7	81·5	80·7	80·5	80·4	81·1	81·2
TRANSPORTATION	84·2	84·3	84·0	85·2	85·6	83·6	82·1	82·8	84·0	85·9	84·2	84·2	85·8
Street railways and cartage	115·6	120·2	117·5	121·2	123·5	122·6	124·0	123·1	123·0	123·1	122·8	122·5	125·1
Steam railways	74·3	72·7	72·2	73·4	74·7	73·9	71·5	71·7	74·0	75·1	73·4	72·7	75·3
Shipping and stevedoring	89·4	89·2	91·5	87·5	83·9	85·5	84·2	85·8	80·9	82·0	80·2	76·1	83·9
CONSTRUCTION AND MAINTENANCE	107·7	101·1	97·9	104·8	116·9	107·4	119·7	125·8	121·1	129·7	127·6	109·9	108·5
Building	53·5	56·2	56·2	61·9	66·3	68·6	66·5	62·9	54·1	54·1	53·3	50·2	52·8
Highway	232·7	215·9	213·6	215·2	239·9	197·7	229·8	231·3	219·1	223·0	235·7	215·7	237·3
Railway	66·5	61·9	57·5	63·9	64·5	55·5	56·7	61·0	65·3	77·1	65·4	63·9	66·6
HOTELS AND RESTAURANTS	130·7	135·9	128·3	130·2	130·2	128·8	130·2	131·1	130·7	130·8	133·9	133·2	139·0
TRADE	132·8	133·4	133·7	131·9	134·0	133·7	132·5	137·0	133·8	133·4	135·0	137·2	138·0
Retail	138·4	139·3	141·1	138·8	141·5	141·0	141·6	141·4	138·7	136·9	139·9	142·4	144·1
Wholesale	118·6	118·4	118·5	119·9	119·2	118·6	117·5	119·9	121·0	121·0	120·1	121·2	120·1
Economic Areas—													
Maritime Provinces	108·9	108·4	114·7	106·4	110·4	112·2	111·8	112·8	104·1	104·9	103·6	102·2	106·5
Quebec	117·6	115·1	112·4	112·4	115·7	114·9	119·3	123·2	119·1	118·2	118·1	116·3	118·2
Ontario	110·6	111·3	109·0	112·3	111·8	112·4	113·4	115·1	113·0	111·8	111·6	108·8	111·7
Prairie Provinces	97·6	96·5	99·1	105·7	106·3	102·5	101·2	99·9	98·8	101·6	100·0	100·3	101·6
British Columbia	102·3	102·9	99·7	105·0	106·1	104·6	107·4	107·7	104·8	102·9	105·2	103·6	103·8
Cities—													
Montreal	103·9	102·6	101·0	103·1	103·9	102·8	104·4	108·2	109·3	107·1	107·0	105·6	105·2
Quebec	102·1	107·9	106·1	105·5	113·0	116·7	119·6	124·9	123·9	121·9	121·8	122·8	122·1
Toronto	106·2	106·8	104·8	106·5	106·5	107·0	105·9	110·4	109·0	108·6	108·3	107·9	108·7
Ottawa	104·4	104·8	104·5	106·0	105·1	104·8	107·0	108·3	107·1	108·7	109·6	106·3	107·9
Hamilton	106·8	109·4	107·1	110·0	104·2	102·3	100·8	100·1	97·8	97·7	99·0	102·5	104·8
Windsor	133·0	125·4	109·4	134·3	138·8	140·4	155·5	161·5	139·7	132·2	125·9	125·2	124·2
Winnipeg	93·0	94·2	93·2	93·5	93·6	92·5	93·1	92·4	91·4	91·5	91·7	91·6	92·6
Vancouver	104·2	108·7	107·9	110·0	111·7	110·0	111·7	113·9	112·6	109·1	108·9	109·3	107·6

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Labour Factors—													
Percentage unemployment in trade unions....p.c.	13·2	13·5	14·0	11·6	10·4	12·3	13·7	16·2	15·9	16·4	15·7	13·9	......
Employment: Applications. No.	58,674	58,975	59,987	68,590	69·960	74,715	81,426	64,972	78,133	59,631	65,948	57,469	63,320
Vacancies....No.	29,033	33,485	33,246	44,028	39,279	36,970	43,859	39,006	33.349	27,816	31,086	26,994	35,539
Placements..No.	27,063	31,828	31,867	41,891	37,367	35,348	42,783	38,070	32,132	26,834	29,604	25,146	33·694
Strikes and Lockouts:—													
Disputes in existence......No.	15	19	15	19	15	31	7	8	10	8	7	6	11
Number of employees....No.	2,054	2,366	1,423	2,083	2,173	3,146	392	274	1,228	2,643	1,628	314	3,424
Time loss in working days....	11,727	12,216	10,435	14,308	18,840	18,122	3,150	2,357	8,047	24,791	10,293	1,361	17,203
Wage earners unemployed.000	400	387	407	362	346	378	398	472	485	491	494	473	......
Vital Statistics—[1]													
Births	7,023	7,227	7,283	7,473	7,284	6,819	6,895	7,221	7,088	6,515	7,316	7,375	7,501
Deaths	4,595	4,122	3,872	3,686	4,036	4,230	4,328	4,636	4,601	4,570	5,422	4,401	4,711
Marriages	3,223	5,089	3,686	3,664	4,751	4,607	3,419	3,158	2,371	2,295	1,679	2,931	3,392
Immigration—													
Total	1,637	1,822	1,720	1,504	2,011	1,847	1,082	945	661	712	1,177	......	......
Returned Canadians from U.S.	596	517	389	435	325	388	281	293	237	245	372	......	......

[1] Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Totals	**80·3**	**80·1**	**78·6**	**76·0**	**74·5**	**74·1**	**73·5**	**73·3**	**73·2**	**73·2**	**73·2**	**73·4**	**73·7**
Component Material—													
Vegetable products	79·1	78·6	74·4	67·0	61·8	60·8	60·2	60·2	60·4	60·5	60·7	62·1	63·1
Animal products	77·1	77·8	78·3	76·2	76·4	74·8	73·3	72·9	73·0	73·4	73·3	72·2	71·9
Textiles	67·9	67·2	67·2	66·9	66·7	66·5	66·4	66·3	65·9	66·2	65·8	65·7	66·3
Wood and paper	77·2	76·7	76·7	76·8	77·0	77·1	76·3	76·2	76·2	76·1	76·3	76·4	76·7
Iron and its products	101·5	101·4	97·8	98·0	98·2	98·1	98·2	98·1	97·6	97·4	97·4	97·5	97·3
Non-ferrous metals	69·0	67·8	70·5	70·0	70·7	73·0	72·7	71·5	70·3	69·8	70·1	69·5	69·2
Non-metallic minerals	87·1	87·1	86·7	86·7	86·9	86·4	86·2	86·3	85·7	85·7	85·2	84·9	84·8
Chemicals	80·5	80·1	79·4	79·4	79·5	79·5	79·4	79·0	78·8	78·3	77·9	77·9	77·8
Purpose—Consumers' goods	77·7	77·8	77·8	76·5	76·1	75·3	74·8	76·0	74·4	74·4	74·1	74·1	73·9
Foods, beverages and tobacco	78·4	79·2	79·0	75·8	74·3	73·0	72·0	75·0	71·7	71·9	72·2	72·3	72·2
Producers' goods	78·9	78·5	76·1	71·9	69·0	68·6	68·0	68·4	68·1	68·2	68·1	68·3	69·0
Producers' equipment	95·5	95·5	95·5	95·5	95·6	95·3	95·3	95·2	95·0	95·0	94·9	94·9	94·9
Producers' materials	77·0	76·6	73·9	69·3	66·0	65·6	65·0	65·4	65·1	65·2	65·1	65·3	66·1
Building and construction materials	89·4	88·9	89·2	90·1	89·7	89·8	89·3	89·1	87·3	87·3	87·4	87·6	88·0
Manufacturers' materials	74·9	74.5	71·3	65·8	62·0	61·5	60·9	61·4	61·3	61·5	61·3	61·5	62·4
Origin—Raw and partly manufactured	75·8	75·3	72·5	67·5	65·6	65·1	64·6	64·9	64·8	64·9	65·1	65·5	66·5
Fully and chiefly manufact'd	79·3	79·2	78·4	77·0	75·6	74·8	74·0	73·6	73·5	73·6	73·2	73·3	73·2
Field Origin—Raw	69·5	69·5	63·4	53·2	47·6	46·9	46·1	46·6	46·7	46·8	46·9	48·4	50·5
Manufactured	79·0	78·1	76·8	74·3	71·1	70·2	69·6	69·4	69·4	69·4	69·2	69·9	69·9
Totals	74·6	74·1	70·6	64·6	60·3	59·4	58·8	58·9	58·9	59·0	58·9	60·0	60·9
Animal Origin—Raw	81·1	79·5	79·4	78·0	80·1	79·4	79·3	80·2	79·9	80·2	80·7	79·7	79·4
Manufactured	74·1	75·0	75·7	74·0	73·3	71·7	69·8	68·8	69·1	69·2	68·5	67·8	67·7
Totals	77·1	77·0	77·3	75·7	76·2	75·0	73·9	73·7	73·8	74·0	73·8	73·0	72·8
Canadian farm products-Field	74·6	74·3	65·9	54·9	53·4	53·6	54·6	53·8	54·7	54·7	54·9	56·1	55·9
Animal	81·7	80·5	80·8	79·7	81·1	81·0	82·1	82·8	81·7	81·5	82·1	81·3	80·7
Totals	77·3	76·6	71·5	64·2	63·8	63·8	64·9	64·6	64·8	64·7	65·1	65·5	65·2
Marine Origin—Raw	56·0	55·4	56·7	62·6	72·7	76·3	73·6	60·8	63·3	63·1	64·0	58·8	71·0
Manufactured	72·5	72·4	71·0	70·8	69·9	70·6	69·3	69·8	68·9	69·0	69·0	68·5	67·8
Totals	68·0	67·8	67·1	68·6	70·6	72·1	70·5	67·4	67·4	67·4	67·6	65·9	68·7
Forest Origin—Raw	84·8	83·6	83·9	84·3	84·4	84·4	83·2	83·1	83·1	83·0	83·7	83·9	84·6
Manufactured	69·9	70·2	69·9	69·7	69·9	70·1	69·6	69·7	69·6	69·5	69·2	69·3	69·3
Totals	76·8	76·4	76·4	76·5	76·7	76·8	75·9	75·9	76·0	76·0	76·0	76·1	76·4
Mineral Origin—Raw	80·8	80·7	81·2	81·0	81·8	81·9	82·0	81·6	81·1	81·0	80·8	80·5	80·1
Manufactured	91·4	91·3	89·7	89·6	89·6	89·2	89·0	88·9	88·2	88·3	88·1	88·0	87·8
Totals	86·7	86·6	85·9	85·8	86·1	85·9	85·9	85·6	85·0	85·0	84·8	84·6	84·4
Imports	**82·7**	**82·2**	**82·9**	**82·7**	**82·2**	**82·0**	**82·5**	**82·2**	**82·4**	**81·0**	**80·9**	**80·5**	**80·6**
Exports	**76·2**	**73·8**	**70·4**	**65·2**	**61·9**	**61·5**	**60·7**	**60·8**	**60·6**	**60·8**	**60·7**	**60·9**	**62·2**
Commodity Groups—													
Fruits	68·5	70·4	73·4	74·9	74·9	71·2	72·8	74·0	66·4	65·0	68·7	67·9	69·0
Grains	78·6	77·5	67·5	53·8	45·3	43·8	42·1	43·1	43·0	43·4	42·8	43·7	46·9
Flour and milled products	87·0	86·3	81·4	73·6	64·5	64·2	62·1	61·6	62·3	63·2	63·2	63·6	63·2
Rubber and its products	60·9	58·7	59·7	58·1	58·2	57·5	57·3	57·2	57·1	57·1	57·2	61·0	58·2
Sugar and its products	83·9	82·6	82·7	82·6	82·7	82·5	82·8	82·8	82·9	82·9	82·9	83·2	87·5
Tobacco	52·5	52·5	52·5	52·5	52·5	52·5	45·3	45·3	45·3	45·3	45·5	45·5	45·5
Fishery products	69·0	68·6	68·2	70·3	73·1	74·9	73·0	68·8	69·2	69·3	69·6	67·6	71·1
Furs	54·8	47·9	47·9	47·9	47·9	47·9	47·9	49·7	48·7	53·2	51·9	51·9	50·9
Hides and skins	55·1	49·4	53·6	62·2	65·6	74·8	81·4	76·7	74·0	64·9	67·1	61·9	63·2
Leather, unmanufactured	84·4	81·7	81·7	81·7	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9
Boots and shoes	90·9	90·1	89·5	90·0	90·0	90·0	90·0	90·3	90·3	90·3	89·8	89·8	89·8
Live stock	86·4	94·4	94·9	88·2	78·1	73·0	75·2	81·9	86·0	87·5	89·1	87·7	86·4
Meats and poultry	82·7	88·1	89·1	84·0	81·6	74·9	72·1	74·7	78·1	80·1	80·2	78·8	79·0
Milk and its products	78·6	75·4	74·9	73·3	74·5	74·5	72·6	71·2	71·8	71·8	71·7	70·9	69·4
Eggs	59·7	63·7	68·8	68·1	75·7	79·8	81·4	75·0	59·5	56·3	56·0	53·6	52·0
Cotton, raw	52·8	51·7	53·6	50·9	49·3	52·6	52·6	50·9	52·0	52·0	52·0	50·7	54·7
Cotton yarn and thread	81·2	82·7	82·7	81·5	81·5	81·5	81·2	81·2	80·8	80·8	80·8	80·8	80·0
Knit goods	82·7	82·7	82·7	82·7	81·9	81·9	81·9	81·9	81·9	81·9	81·0	81·0	81·0
Silk, raw	26·3	26·1	29·3	28·2	28·5	29·9	28·9	29·6	31·0	34·2	36·4	38·8	43·3
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8
Wool, raw	50·6	49·0	51·5	53·1	52·7	53·9	53·9	52·3	52·3	50·6	50·6	49·8	48·2
Wool, yarns	78·2	78·6	77·6	76·7	75·9	75·5	74·8	74·0	73·5	73·5	73·4	73·4	73·3
Newsprint	68·2	68·4	68·1	67·9	68·1	68·3	68·1	68·2	68·1	68·0	67·9	68·0	67·9
Lumber and timber	88·2	87·8	88·4	90·4	89·9	89·9	89·0	88·8	88·8	88·8	89·6	89·9	91·0
Pulp	77·0	73·9	73·5	72·0	71·7	71·8	69·9	70·1	69·9	69·8	70·1	70·2	70·0
Pig iron and steel billets	101·7	101·7	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2
Rolling mill products	108·7	108·7	105·2	105·1	105·0	104·9	105·0	104·9	104·1	103·7	103·7	103·7	103·2
Scrap	56·0	54·7	60·3	64·7	70·0	70·0	70·0	70·0	70·0	70·0	70·0	70·9	70·9
Aluminium	93·9	93·9	93·9	88·3	88·3	88·3	88·3	88·3	81·3	80·4	80·4	80·4	80·4
Brass, copper and products	70·0	66·5	72·1	73·6	74·5	79·4	79·2	77·0	76·1	75·0	75·5	74·0	72·8
Lead and its products	50·4	49·5	51·9	49·8	51·9	53·7	53·2	51·6	49·9	49·5	50·2	49·5	49·8
Silver	69·5	69·7	69·4	69·2	69·4	69·7	69·5	69·5	69·5	69·4	69·2	69·4	69·2
Zinc and its products	41·8	42·2	45·3	43·6	44·2	46·3	44·4	42·9	42·8	43·2	43·5	42·7	43·0
Clay and allied material prod'ts	88·2	88·2	84·5	84·5	83·8	83·8	83·8	83·8	83·8	86·3	86·3	86·3	86·2
Coal	93·9	94·0	94·3	94·5	95·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6
Coke	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	110·8	110·8
Petroleum and products	72·8	72·7	72·9	72·9	72·9	70·9	70·5	70·5	68·5	68·5	68·2	68·2	68·2
Asbestos	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8
Fertilizers	75·4	75·4	81·1	82·8	82·8	82·8	82·8	82·8	82·8	83·0	83·4	83·4	82·9

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. bush.	·491	·455	·413	·312	·295	·281	·282	·284	·300	·289	·285	·286	·305
Wheat, No. 1 Man. Northern "	1·152	1·143	·984	·766	·633	·615	·590	·606	·599	·604	·595	·605	·655
Flour, First Patent 2-98's jute	7·000	7·200	6·750	6·000	5·170	5·025	4·875	4·830	4·875	4·950	4·950	4·950	4·763
Sugar, Br. West Indies, Montreal cwt.	1·975	2·025	2·050	2·000	2·020	2·000	2·075	2·080	2·110	2·080	2·100	2·200	2·345
Sugar, granulated, Montreal "	4·895	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	5·085
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2] lb.	·117	·127	·156	·162	·163	·172	·167	·164	·160	·161	·164	·161	·162
Cattle, steers, good, over 1,050 lbs. cwt.	6·440	7·280	7·070	7·030	5·930	5·700	5·870	6·470	6·730	6·940	7·150	7·100	6·940
Hogs, bacon, Toronto "	10·220	10·920	11·940	9·660	9·150	8·010	8·100	8·960	9·220	9·230	9·200	8·660	8·570
Beef hides, packer hides, native steers lb.	·090	·075	·105	·110	·115	·130	·143	·115	·120	·095	·100	·085	·095
Leather, green hide crops "	·380	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360
Box sides, B, Oshawa ft.	·200	·200	·200	·200	·220	·220	·220	·220	·220	·220	·220	·220	·220
Butter, creamery, finest, Montreal lb.	·282	·267	·266	·252	·243	·243	·235	·229	·242	·238	·233	·227	·219
Cheese, Canadian, old, large, Montreal "	·180	·180	·180	·180	·180	·180	·180	·200	·200	·200	·200	·200	·200
Eggs, Grade "A", Montreal doz.	·278	·293	·328	·330	·395	·445	·468	·385	·276	·268	·254	·246	·243
Coton, raw 1-11/16°. Hamilton lb.	·109	·106	·109	·104	·100	·107	·107	·103	·106	·106	·105	·102	·110
Cotton yarns, 10's white, single "	·250	·250	·250	·250	·250	·250	·250	·250	·248	·248	·248	·248	·238
Silk, raw, New York[2] "	1·711	1·718	1·925	1·856	1·878	1·955	1·904	1·928	1·999	2·179	2·339	2·505	2,790
Wool, eastern bright ¼ blood "	·160	·150	·160	·160	·160	·165	·165	·160	·160	·160	·160	·155	·150
Wool, western range, semi-bright, ½ blood "	·150	·150	·160	·165	·165	·165	·165	·160	·160	·150	·150	·150	·140
Pulp, groundwood, No. 1 ton	21·572	21·004	20·799	20·698	20·466	20·842	20·623	20·950	21·232	21·202	21·365	21·456	21·301
Pig-iron, malleable "	23·500	23·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500
Steel, merchant bars, mill 100 lb.	2·700	2·700	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·450
Copper, electrolytic, domestic, Montreal cwt.	9·776	9·418	10·409	10·614	10·793	11·580	11·414	10·848	10·640	10·422	10·552	10·483	10·433
Lead, domestic, Montreal "	4·010	3·933	4·136	3·975	4·150	4·303	4·261	4·130	3·981	3·952	4·013	3·950	3·973
Tin ingots, Straits, Toronto. lb.	·413	·445	·465	·463	·465	·486	·495	·493	·498	·490	·495	·503	·528
Zinc, domestic, Montreal cwt.	3·679	3·712	3·988	3·834	3·888	4·073	3·907	3·780	3·769	3·800	3·828	3·755	3·790
Coal, anthracite, Toronto ton	9·680	9·670	9·930	10·186	10·444	10·444	10·600	10·600	10·600	10·600	9·930	9·670	9·640
Coal, bituminous, N.S. run-of-mine ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto gal.	·160	·160	·160	·160	·160	·150	·150	·150	·150	·150	·150	·150	·150
Sulphuric acid, 66° Beaume. net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
United States—													
Fisher, 200: 1926	80·9	80·9	80·9	81·5	80·4	80·6	80·3	80·4	79·9	79·8	79·8	80·0	80·0
Bureau of Labour, 784: 1926	78·7	78·1	78·3	78·8	78·1	78·3	77·6	77·5	77·0	76·9	76·9	.....	......
Annalist, 94: 1926	80·7	80·5	80·4	81·2	79·9	80·5	79·7	79·9	79·6	79·2	79·1	78·9	77·8
United Kingdom—													
Board of Trade, 200: 1930	103·1	102·0	100·7	100·6	99·5	98·4	99·1	98·4	98·3	97·2	96·8	96·6	97·2
Economist, 58: 1927	73·3	72·2	72·0	72·2	70·4	70·2	70·0	69·0	68·6	68·7	......	......	......
France, Statistique Générale, 126: 1913	643	654	660	652	649	652	664	674	684	689	685	683	675
Germany, Federal Statistical Office, 400: 1913	105·6	105·4	105·6	105·6	105·9	105·6	105·7	106·1	106·3	106·5	106·5	106·6	106·4
Belgium, Ministry of Labour, 130: 1914	640	631	629	623	620	622	617	610	607	604	599	600	......
Netherlands, Central Bureau Statistics, 48: 1913	92	92	92	90	90	91	91	91	92	91	91	91	......
Norway, Official, 95: 1913	154	154	153	154	152	151	150	150	150	148	148	148	149
Sweden, Commerce Dept., 160: 1913	131	130	130	130	128	127	128	127	127	127	127	127	......
Finland, Official, 139: 1926	99	98	97	97	98	97	98	98	98	......	......	......	......
India, Dept. of Statistics, 72: 1914	94	94	94	95	94	95	95	95	95	95	97	96	......
Japan, Bank of Japan, 56: 1913	186·5	188·1	192·2	192·2	190·3	190·3	190·8	191·8	192·8	195·7	......	......	......
Australia, Commonwealth Statistician, 92: 1913	149·3	150·8	152·7	158·6	157·4	154·4	157·6	156·1	155·2	155·3	......	......	......
New Zealand, Official, 180: 1909-1913	151·9	151·4	151·7	150·8	151·4	150·6	151·0	151·8	154·7	154·6	154·0	154·8	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	90	91	92	92	91	92	95	94	92	90	90	......	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	84·1	84·0	84·1	84·8	84·0	83·8	83·7	83·5	83·1	82·9	82·9	82·9	83·1
Food	77·7	78·1	78·4	80·7	77·6	77·1	76·6	76·2	75·2	74·5	74·5	74·5	74·6
Fuel	85·3	84·5	84·4	84·6	84·8	85·1	85·5	85·7	85·7	85·5	85·4	85·2	84·6
Rent	90·3	90·3	90·3	90·3	90·3	90·1	90·1	90·1	90·1	90·1	90·1	90·1	90·0
Clothing	73·7	73·0	73·0	73·0	73·4	73·4	73·4	72·8	72·8	72·8	72·8	72·8	72·8
Sundries	93·7	93·6	93·6	93·6	93·6	93·6	93·6	93·6	93·5	93·5	93·4	93·5	94·3
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	15·1	16·1	16·1	15·8	15·1	14·7	14·2	14·1	14·4	15·2	15·5	15·8	16·0
Veal, roast ... "	15·6	16·0	15·7	15·6	15·8	16·1	15·7	15·5	16·1	16·8	16·7	16·6	15·8
Mutton, roast ... "	25·7	25·7	23·7	24·5	24·0	22·9	21·7	22·0	22·6	23·4	23·8	24·4	24·6
Pork, fresh ... "	24·3	24·8	26·2	27·4	25·8	24·8	23·1	22·6	23·3	23·7	23·6	23·8	23·5
Bacon, breakfast ... "	32·5	33·1	34·2	36·3	34·9	34·0	32·5	30·9	30·5	30·3	30·5	30·3	30·5
Lard, pure ... "	15·4	15·3	15·2	15·3	15·0	14·9	14·8	14·4	14·0	13·3	12·7	12·4	11·9
Eggs, fresh ... doz.	25·9	27·9	31·0	34·1	36·0	39·7	43·9	44·0	38·5	29·6	30·1	28·2	26·1
Milk ... qt.	11·5	11·3	11·1	11·1	11·1	11·3	11·3	11·3	11·1	11·1	11·1	11·1	11·1
Butter, creamery ... lb.	33·3	31·4	29·9	29·8	28·3	27·2	27·3	26·7	26·4	27·1	26·7	26·6	26·1
Cheese ... "	23·8	23·8	23·8	23·9	23·6	23·3	23·3	23·3	22·8	22·6	22·2	22·1	22·0
Bread ... "	6·9	6·8	6·8	6·8	6·6	6·5	6·4	6·5	6·3	6·3	6·2	6·2	6·2
Flour ... "	4·3	4·1	4·1	4·0	3·6	3·3	3·3	3·2	3·1	3·1	3·0	3·0	2·9
Rolled oats ... "	5·7	5·7	5·7	5·7	5·6	5·4	5·3	5·3	5·2	5·1	5·0	5·0	5·0
Rice ... "	8·2	8·2	8·2	8·2	8·2	8·1	8·1	8·2	8·2	8·1	8·1	8·1	8·1
Beans ... "	5·4	5·4	5·3	5·3	5·3	5·2	5·2	5·1	5·1	5·1	5·0	5·0	5·0
Apples, evaporated ... "	15·4	15·3	15·0	14·9	15·0	15·5	14·8	14·9	15·3	15·4	15·2	15·6	15·2
Prunes ... "	10·8	11·0	11·0	11·1	11·0	10·9	10·9	10·8	10·9	10·8	10·7	10·6	10·7
Sugar, granulated ... "	6·5	6·5	6·4	6·4	6·3	6·3	6·3	6·3	6·3	6·3	6·3	6·3	6·4
Tea ... "	58·6	58·7	58·6	58·6	58·9	58·7	58·8	58·6	58·2	58·9	58·5	58·5	58·5
Coffee ... "	34·8	34·7	34·8	34·5	35·0	34·8	34·4	34·7	34·3	34·3	34·1	34·0	33·8
Potatoes ... peck	18·9	19·7	20·5	28·6	21·1	21·5	22·0	23·5	24·6	26·0	26·6	27·2	30·3
Cost per Week of a Family Budget—													
All foods	8·50	8·56	8·57	8·81	8·52	8·45	8·38	8·33	8·27	8·16	8·17	8·14	......
Fuel and light	2·81	2·79	2·79	2·80	2·80	2·81	2·83	2·83	2·82	2·82	2·81	2·81	......
Rent	6·02	6·04	6·04	6·06	6·06	6·06	6·04	6·05	6·05	6·05	6·05	6·05	......
Totals	17·36	17·43	17·45	17·70	17·41	17·35	17·29	17·25	17·18	17·06	17·07	17·04	......

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**99·7**	**100·0**	**106·9**	**105·2**	**98·6**	**109·7**	**110·4**	**106·8**	**102·9**	**104·1**	**103·7**	**96·2**	**99·2**
Industrials, total (68)	163·5	163·5	175·1	172·8	162·2	182·7	184·9	179·4	171·4	174·0	171·4	157·7	163·0
Machinery and equipment (8)	107·2	111·8	129·2	130·1	120·6	139·8	141·5	135·5	129·4	129·4	126·6	111·1	112·5
Pulp and paper (7)	15·7	18·6	23·1	21·0	17·5	22·8	21·6	19·3	16·9	16·4	15·1	11·5	12·0
Milling (3)	85·8	84·8	88·6	88·3	78·4	85·8	84·9	78·8	79·1	77·6	79·8	71·4	78·9
Oils (4)	177·2	170·0	177·6	176·7	165·0	182·1	184·5	176·9	173·5	175·9	173·9	162·9	170·2
Textiles and clothing (10)	54·5	54·1	59·4	59·0	54·3	58·5	59·0	56·9	52·9	54·3	57·2	53·1	55·0
Food and allied products (12)	153·6	156·2	167·9	168·5	162·2	170·1	170·2	170·1	172·9	175·3	172·5	169·2	176·3
Beverages (7)	107·5	109·2	120·5	122·1	108·8	133·3	143·3	135·9	126·9	130·4	127·6	116·9	120·4
Building materials (15)	122·5	129·8	142·6	139·3	121·2	139·5	141·5	140·2	133·3	133·6	132·9	119·3	124·6
Industrial mines (2)	389·2	395·2	433·0	421·1	401·0	467·9	466·1	459·3	422·1	433·1	419·2	381·9	387·9
Utilities, total (19)	44·5	45·1	48·6	47·1	42·7	46·9	46·2	44·0	42·7	42·9	44·4	41·9	43·2
Transportation (2)	14·8	15·7	18·3	16·7	14·1	16·5	16·4	14·3	13·4	12·4	11·5	9·6	10·0
Telephone and telegraph (2)	122·8	123·8	123·7	125·3	121·1	125·8	126·8	127·3	127·3	129·7	131·7	129·7	132·6
Power and traction (15)	61·0	61·2	66·4	64·3	57·8	64·0	62·3	59·4	57·5	58·2	62·0	58·9	60·8
Banks (8)	80·9	81·0	84·9	85·0	83·4	86·0	85·6	83·9	85·2	85·3	85·1	83·7	84·7
MINING STOCK PRICES—													
Total (24)	139·5	145·8	151·1	156·0	144·0	157·4	159·6	159·0	158·0	158·8	155·0	143·7	151·4
Gold (21)	114·1	119·2	119·8	123·8	113·6	121·3	121·1	121·6	121·4	121·1	118·2	110·1	114·6
Base metals (3)	243·0	259·5	282·1	289·2	269·8	308·2	319·3	313·0	307·0	315·1	305·6	282·6	303·3
Preferred Stocks	**80·1**	**81·8**	**87·2**	**86·8**	**81·3**	**88·0**	**87·5**	**86·9**	**85·0**	**84·4**	**83·9**	**78·9**	**79·0**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·00	3·00	3·04	3·04	3·17	3·07	2·99	3·00	3·01	3·01	2·97	3·06	3·03
Index of	61·7	61·8	62·7	62·7	65·3	63·2	61·5	61·8	62·1	61·9	61·1	63·0	62·4
Price Index	118·2	118·1	117·6	117·6	116·0	116·9	117·8	117·7	117·5	117·6	117·9	116·8	117·0
Capitalized yields	162·1	161·8	159·5	159·5	153·1	158·2	162·6	161·8	161·0	161·6	163·7	158·7	160·3
Province of Ontario yields	3·13	3·13	3·20	3·20	3·30	3·20	3·12	3·15	3·26	3·34	3·27	3·38	3·29
Index of	65·3	65·3	66·8	66·8	68·9	66·8	65·1	65·8	68·1	69·7	68·3	70·6	68·7

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	May 10	May 17	May 24	May 31	June 7	June 14
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation	165,013,348	166,385,300	166,808,825	166,227,256	166,495,552	165,582,063
4. Deposits—						
(a) Dominion Government	26,787,726	24,116,933	28,552,534	24,217,161	25,828,833	32,476,640
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	207,853,061	205,663,188	204,731,599	205,352,378	206,061,427	205,323,009
(d) Other	9,175,197	8,277,880	7,845,520	6,373,166	5,529,253	4,621,451
Total	243,815,984	238,058,000	241,129,653	235,942,706	237,419,513	242,421,099
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	2,442,304	2,938,240	2,960,035	2,585,176	3,221,034	2,104,811
Total	418,175,151	414,285,055	417,802,028	411,658,653	414,039,614	417,011,489
ASSETS—						
1. Reserve—						
Gold coin aud bullion	205,992,654	205,736,024	205,864,339	205,639,494	205,351,079	205,607,709
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	35,225,623	35,367,774	39,302,899	34,598,529	37,068,833	42,228,067
Other currencies, of countries on a gold standard	198	126	126	1,315	181	106
Total	241,218,475	241,103,924	245,167,364	204,239,338	242,420,093	247,835,882
2. Subsidiary coin	534,890	402,570	432,061	442,179	427,543	411,813
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered and Savings Bank	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	138,033,756	113,065,661	113,339,461	114,032,477	113,348,462	111,852,775
(b) Other Dominion and Provincial Government securities	29,874,794	53,305,982	53,445,565	52,714,201	52,383,442	52,445,425
(c) Other securities	....	....	....	....	....	....
Total	167,908,551	166,371,643	166,785,026	166,746,678	165,731,904	164,298,199
7. Bank Premises	1,652,301	1,654,856	1,657,715	1,657,715	1,657,715	1,657,215
8. All other Assets	6,860,935	4,752,061	3,759,861	2,572,744	3,802,359	2,807,880
Total	418,175,151	414,285,055	417,802,028	411,658,653	414,039,614	417,011,489
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	59·00	59·61	60·09	59·73	60·01	60·74

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Bank of France— (Million Francs)													
ASSETS—													
Gold	55,807	55,808	55,808	55,808	55,808	55,808	55,808	87,264	87,265	87,266	87,266	87,266	92,266
Foreign Exchange	830	813	804	782	767	764	763	888	821	761	759	758	756
Domestic Bills	17,072	15,195	11,524	13,057	14,439	27,716	23,046	19,664	17,099	16,193	15,277	16,418	16,786
Advances to Government	40,134	40,134	40,134	40,134	40.134	50,134	48,134	20,627	20,627	20,627	20,627	20,627	20,577
Loans	4,579	3,567	4,166	4,168	3,876	5,673	5,465	5,298	4,055	3,525	3,390	3,504	3,489
Other assets	7,288	7,334	8,258	7,117	7,364	8,410	7,427	14,185	14,442	14,099	14,308	14,558	14,452
LIABILITIES—													
Note circulation	98,519	98,923	102,087	101,117	99,065	124,428	110,446	106,798	110,935	109,378	111,162	119,748	124,66
Deposits	24,039	20,773	16,014	17,342	20,575	21,418	27,469	38,124	30,656	30,380	27,635	20,657	21,010
Other	3,154	3,155	2,592	2,608	2,649	2,660	2,727	3,004	2,718	2,713	2,830	2,726	2,649
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	76	76	77	76	76	77	77	77	77	77	77	77	77
Treasury Bills	12	18	39	17	1	2	1	....	121	16	28	43	4
Other bills and cheques	5,841	5,832	6,136	6,247	6,647	8,173	7,542	7,513	8,123	7,144	7,333	8,137	7,722
Security loans	59	57	71	49	35	48	32	48	45	52	60	58	55
Securities	418	845	847	847	848	848	848	846	855	890	948	969	1,144
Other	1,614	1,373	1,322	1,285	1,268	1,129	1,360	1,494	1,621	1,848	1,710	1,489	1,928
LIABILITIES—													
Note circulation	6,086	6,269	6,440	6,650	6,869	8,023	7,754	7,744	8,223	7,816	7,939	8,311	8,519
Deposits	1,031	1,021	1,119	920	1,033	1,231	1,040	1,141	1,527	1,119	1,105	1,249	1,122
Other	903	911	932	951	974	1,022	1,064	1,093	1,091	1,091	1,112	1,212	1,289
Bank of Japan— (Million Yen)													
Gold	801	801	801	501	501	501	501	501	501	501	501	501	....
Discounts	478	458	439	461	465	466	476	442	457	404	424	411	....
Government bonds	1,176	1,237	1,280	1,213	1,257	1,254	1,625	1,412	1,841	1,671	1,694	1,573	....
Notes issued	1,986	1,881	1,946	2,043	1,953	1,931	2,157	2,132	2,755	2,311	2,292	2,232	....
Total deposits	460	539	452	372	500	595	659	621	438	596	718	713	....

IX. Finance—Continued

36. BANKING AND CURRENCY[1]

Item	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	9·68	10·20	9·62	10·13	11·58	10·61	10·25	10·80	9·91	11·60	11·60	11·15	11·14
Bank of Canada notes	46·91	52·19	46·08	47·91	54·47	52·83	57·38	55·97	56·84	54·10	50·17	47·00	48·36
Deposits with Bank of Canada	195·73	189·13	195·45	187·53	202·25	211·48	228·46	215·20	200·65	215·06	210·54	205·64	206·19
In United Kingdom banks	36·10	39·78	36·93	34·49	33·77	33·50	26·43	24·43	18·15	16·68	25·88	23·47	15·62
In foreign banks	89·38	86·90	83·85	90·17	95·52	118·67	117·16	169·85	151·96	147·63	146·52	179·85	202·40
Foreign currency	22·83	24·95	28·29	28·82	27·49	28·55	30·49	31·43	31·84	30·51	29·83	29·25	28·68
Government securities	1155.05	1148.03	1156·38	1138.69	1144.97	1128.97	1120·14	1140.74	1162·10	1162·43	1192·94	1199·03	1202·77
Call loans abroad	50·09	57·89	53·21	53·42	55·05	44·96	51·60	47·98	50·80	56·13	54·44	49·40	43·93
Total quick assets	1,606	1,609	1,610	1,591	1,625	1,630	1,642	1,696	1,682	1,692	1,722	1,745	1,759
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	177·55	177·47	171·53	168·03	167·91	165·72	164·90	162·68	174·31	168·75	175·65	172·39	178·45
Other securities	123·34	123·90	134·22	129·77	126·99	126·70	123·87	122·63	126·78	125·16	121·29	127·55	127·64
Canadian call loans	63·87	65·71	69·38	71·04	70·53	60·13	66·08	63·96	64·87	62·61	60·42	55·75	54·41
Current loans	770	769	786	786	781	829	848	837	806	792	787	801	814
Current loans abroad	160·36	162·34	181·34	151·85	144·22	143·10	142·08	148·19	152·46	147·65	144·95	144·38	143·29
Provincial loans	15·90	17·76	19·50	17·03	18·73	22·30	22·85	21·15	22·06	21·03	21·71	22·66	22·59
Municipal loans	120·47	112·72	115·92	116·51	112·99	114·11	114·53	112·26	111·57	105·81	111·36	119·26	119·08
Total loans, etc	1,431	1,429	1,478	1,441	1,422	1,461	1,483	1,468	1,459	1,423	1,423	1,443	1,460
OTHER ASSETS—													
Non-current loans	10·04	10·04	9·99	9·87	9·86	9·82	9·43	9·06	8·80	8·73	8·68	8·84	8·94
Real estate	8·43	8·37	8·34	8·34	8·34	8·33	8·21	8·00	7·96	8·01	7·97	7·98	7·89
Mortgages	4·45	4·42	4·42	4·41	4·39	4·35	4·18	4·15	4·12	4·15	4·21	4·21	4·27
Premises	73·33	73·62	73·47	73·56	73·62	73·46	73·29	72·81	72·71	72·89	72·90	72·72	72·23
Letters credit	56·93	57·96	59·04	61·50	57·75	57·10	58·56	56·22	52·55	53·94	53·97	54·79	53·55
Loans to companies	11·36	11·47	11·46	11·38	11·29	11·25	11·52	11·77	11·66	11·59	11·51	11·45	11·32
Other assets	2·11	2·22	2·31	2·15	2·23	2·16	1·79	1·73	1·74	2·20	2·19	2·46	2·31
Note circulation deposits	6·00	6·00	6·14	5·46	5·46	5·47	5·47	5·47	5·48	5·48	5·48	5·49	5·49
Inter-bank balances, notes of other banks	5·39	6·42	5·45	5·71	5·84	5·09	7·14	5·52	6·20	5·51	5·95	4·28	5·15
Cheques of other banks	118·09	108·52	126·84	106·53	104·55	127·78	115·50	112·27	115·87	104·54	98·19	107·32	100·92
Balances due by other banks	4·21	4·39	3·40	3·75	3·56	4·42	4·45	4·04	3·64	4·32	4·95	4·20	4·85
Grand total assets	3,337	3,332	3,399	3,322	3,334	3,400	3,424	3,455	3,431	3,396	3,421	3,471	3,496
LIABILITIES TO THE PUBLIC—													
Note circulation	100·36	97·30	103·93	100·84	98·66	104·04	101·19	97·09	94·52	90·09	94·36	97·49	94·86
Dominion Government	44·40	59·01	98·37	55·15	52·00	48·69	31·11	53·13	63·63	47·16	48·98	42·22	30·54
Provincial Government	51·56	48·11	49·83	45·51	44·03	40·53	43·57	40·98	42·52	42·54	40·48	43·84	66·12
Deposits by public—													
Notice deposits	1,631	1,625	1,621	1,623	1,635	1,633	1,656	1,655	1,660	1,667	1,691	1,700	1,697
Demand deposits	687·10	669·94	689·94	671·17	687·16	725·05	749·36	750·33	734·10	699·77	690·32	705·25	715·60
Total deposits	2,318	2,295	2,311	2,294	2.322	2,358	2,405	2,405	2,394	2,367	2,381	2,406	2,413
Foreign deposits	397·72	404·31	409·57	396·52	400·44	425·22	419·06	435·94	419·68	430·39	432·27	452·30	467·88
Due banks abroad—													
United Kingdom	12·27	11·17	12·52	11·03	10·17	11·26	10·31	10·33	11·79	11·33	10·65	12·54	13·81
Foreign	41·90	44·04	42·20	43·74	36·91	35·90	37·97	40·36	43·17	42·21	44·77	48·29	44·90
Bills payable	0·29	0·24	0·25	0·35	0·30	0·36	0·34	0·34	0·22	0·27	0·16	0·14	0·07
Letters of credit	56·93	57·96	59·04	61·50	57·75	57·10	58·56	56·22	52·55	53·94	53·97	54·79	53·55
Other liabilities	3·83	2·88	2·96	2·88	2·89	3·00	3·70	4·22	4·77	4·71	4·49	4·29	3·83
Total public liabilities	3,027	3,020	3,089	3,011	3,025	3,084	3,112	3,144	3,127	3,090	3,111	3,162	3,188
Due between banks	18·29	17·79	15·97	16·72	12·37	17·69	13·54	17·85	11·71	12·85	15·54	15·84	14·30
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,358	2,364	1,398	2,552	2.375	1.417	2,556	2,374	1,412	2,543	2,197	1,501	2,781
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145,50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,327	3,320	3,386	3,310	3,319	3,382	3,411	3,443	3,419	3,384	3,408	3,458	3,484
Surplus of notice deposits over current loans	+861	+856	+835	+836	+854	+804	+808	+818	+853	+876	+903	+900	+883
Percentage of current loans to notice deposits, p.c	47·2	47·3	48·5	48·5	47·8	50·8	51·2	50·6	48·5	47·5	46·6	47·1	48·0
All notes in hands of public	203·99	194·00	206·51	204·02	199·72	221·55	214·75	206·32	206·74	191·84	196·73	206·35	206·68
Security holdings	1,456	1,449	1,462	1,436	1,440	1,421	1,409	1,426	1,463	1,454	1,490	1,499	1,509
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	123·9	123·9	122·9	122·8	125·5	126·3	127·2	129·6	125·8	132·9	134·2	135·8	129·0
Notice deposits	120·1	120·4	121·4	122·2	123·0	122·9	124·3	123·5	124·3	124·7	125·1	125·4	125·0
Current loans	82·3	82·5	84·9	85·3	83·9	87·3	87·6	87·8	86·8	86·2	86·0	86·2	87·1
Security holdings	276·7	276·4	277·1	273·4	274·1	268·5	261·7	262·3	267·6	269·6	276·2	282·7	286·9
Call loans, Canada	47·2	47·6	48·9	51·0	50·4	41·8	45·2	43·8	45·7	46·2	45·4	41·9	40·2
Call loans, elsewhere	20·2	25·1	20·9	23·2	21·1	17·3	21·4	17·4	19·8	23·8	22·0	19·1	17·7
Notes in hands of public	117·7	110·3	111·8	115·5	109·5	116·8	112·2	109·4	114·0	112·9	112·3	119·0	119·2

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[1] In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Bank Debits—													
MARITIME PROVINCES													
Halifax	26·2	28·0	30·5	27·2	28·9	27·7	35·4	32·7	27·9	22·8	27·9	24·9	40·5
Moncton	9·2	10·3	8·9	9·1	9·0	9·4	9·2	9·9	7·9	7·1	7·8	7·5	9·0
Saint John	17·8	17·0	16·7	16·9	14·5	15·6	16·2	15·8	15·1	12·9	14·9	14·1	16·2
Totals	53·2	55·3	56·1	53·3	52·4	52·7	60·7	58·4	50·9	42·8	50·5	46·4	65·8
QUEBEC—													
Montreal	742·1	835·9	794·9	706·2	722·0	818·1	854·8	808·9	737·0	592·8	757·2	722·7	793·6
Quebec	52·4	62·3	67·0	67·1	74·5	119·6	121·3	71·8	56·5	71·1	74·8	93·1	81·2
Sherbrooke	6·8	7·7	7·1	6·8	7·1	7·5	7·7	7·5	6·0	5·4	5·8	5·8	7·4
Totals	801·2	905·9	869·0	780·0	803·6	945·2	983·8	888·1	799·5	669·3	837·7	821·5	882·2
ONTARIO—													
Brantford	9·5	9·7	9·6	8·4	8·4	10·0	9·7	10·3	7·2	7·0	8·3	7·9	9·9
Chatham	7·6	8·3	7·0	7·1	6·7	7·6	10·3	11·8	9·5	8·1	8·2	5·9	8·0
Fort William	5·4	5·7	5·6	6·8	6·1	6·4	5·6	5·7	5·1	4·8	4·2	4·3	5·4
Hamilton	50·8	54·8	54·9	50·7	53·0	58·4	51·6	49·3	46·9	43·0	45·0	46·4	52·1
Kingston	6·1	5·9	5·8	5·3	6·2	6·9	6·4	6·3	6·0	4·3	5·5	5·6	7·0
Kitchener	12·4	11·2	10·9	10·6	11·3	11·4	11·9	12·9	12·2	9·3	10·5	10·6	12·8
London	32·5	43·9	33·1	28·1	25·3	30·8	32·9	37·3	35·7	24·6	28·5	29·4	35·8
Ottawa	134·4	103·0	114·5	89·8	78·1	100·3	98·7	88·9	94·4	69·3	82·6	107·9	104·8
Peterborough	6·0	6·1	5·9	5·5	6·3	5·9	6·1	6·6	5·4	4·6	5·3	5·3	5·7
Sarnia	6·0	6·7	6·5	5·9	6·1	6·3	6·3	7·3	6·1	5·0	6·0	6·2	7·8
Sudbury	7·6	7·1	7·6	7·3	7·0	7·2	7·3	7·0	6·3	5·8	6·3	6·2	7·6
Toronto	801·4	999·8	791·3	817·7	775·1	876·4	974·9	1,070·5	888·8	711·0	843·2	861·0	998·4
Windsor	36·0	41·3	34·2	29·3	32·7	32·7	34·7	46·8	37·9	33·2	34·0	37·5	39·9
Totals	1,115·6	1,303·4	1,086·8	1,072·5	1,022·5	1,160·3	1,256·4	1,360·6	1,161·5	930·1	1,087·5	1,134·1	1,295·2
PRAIRIE PROVINCES—													
Brandon	2·8	2·8	2·9	2·7	3·3	3·3	3·0	2·7	2·6	1·9	2·2	2·5	2·8
Calgary	44·7	48·2	42·6	42·7	70·3	91·6	65·2	66·3	51·5	38·0	42·8	46·4	46·2
Edmonton	36·6	35·3	34·4	32·5	36·0	42·6	38·3	39·3	35·6	28·0	31·6	37·4	38·3
Lethbridge	4·0	4·0	3·7	4·5	7·4	7·7	5·9	5·2	4·1	3·4	3·6	4·3	4·3
Medicine Hat	1·9	2·0	2·1	1·9	3·7	4·2	2·9	2·2	2·1	1·4	1·7	2·2	2·2
Moose Jaw	5·2	5·9	4·4	4·9	7·2	8·7	6·5	6·0	5·9	4·9	4·2	5·5	6·3
Prince Albert	2·1	2·2	2·1	2·1	2·2	2·6	2·2	2·1	1·8	1·6	1·9	1·8	2·2
Regina	38·2	38·1	39·6	30·0	68·2	62·5	44·7	31·9	32·7	22·3	27·9	35·3	54·3
Saskatoon	9·4	9·1	9·0	9·5	10·4	12·7	10·8	11·2	8·7	6·8	7·8	8·3	9·9
Winnipeg	199·6	164·3	152·9	176·7	381·8	394·8	313·1	250·9	177·5	149·9	163·8	167·8	270·6
Totals	344·4	311·9	293·8	307·7	590·6	630·5	492·6	417·9	322·5	258·2	287·4	311·3	437·1
BRITISH COLUMBIA—													
New Westminster	6·1	6·5	6·4	6·7	6·2	6·7	6·0	6·6	5·5	5·4	6·1	6·2	6·1
Vancouver	116·5	118·6	117·1	125·8	156·2	155·1	139·3	146·3	145·4	118·7	130·7	121·8	125·8
Victoria	24·8	29·0	37·1	25·1	23·3	25·2	26·2	28·2	26·6	25·5	28·1	31·7	27·0
Totals	147·4	154·1	160·6	157·5	185·7	187·0	171·5	181·1	177·5	149·6	164·9	159·7	158·8
Canada	2,461·9	2,730·6	2,466·4	2,371·1	2,654·8	2,975·8	2,965·1	2,906·1	2,511·9	2,050·0	2,428·1	2,473·0	2,839·2
Bank Clearings	**1,424**	**1,486**	**1,358**	**1,353**	**1,515**	**1,672**	**1,662**	**1,587**	**1,377**	**1,163**	**1,285**	**1,378**	**1,645**

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938								1930				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials 000	411	705	1,107	553	945	970	691	545	644	427	857	525	432
Mines 000	1,493	1,170	1,697	1,463	1,600	2,435	1,727	1,842	1,575	1,624	1,633	1,140	1,149
Value of Listings[1] $000,000	4,582	4,958	5,196	5,022	4,995	5,376	5,252	5,322	5,101	5,200	4,794	4,750	4,881
Brokers' Loans $000	13,573	13,965	16,233	16,346	13,377	14,509	15,046	15,518	13,860	13,327	12,792	10,747	10,854
Loan Ratio	0·30	0·28	0·31	0·33	0·27	0·27	0·29	0·27	0·27	0·26	0·27	0·23	......
TORONTO STOCK EXCHANGE—													
Borrowings on collateral $000	22,981	23,598	25,663	25.435	20,269	21,393	22,400	23,260	21,597	20,857	16,724	15,397	......
Ratio to quoted values	·52	·50	·52	0·53	0·42	0·42	0·45	0·46	0·44	0·42	0·36	0·34	......
Sales 000	12,675	15,952	21,452	15,335	18,707	19,054	12,585	14,440	19,092	11,874	12,956	8,483	8,224
Values $000	26,088	31,155	40,611	37,692	40,089	48,822	37,727	27,663	34,451	23,101	30,098	24,459	17,448
Market values[2] $000,000	4,389	4,734	4,960	4,782	4,852	5,069	4,984	5,044	4,854	4,927	4,556	4,547	4,760
NEW ISSUES OF BONDS. $000,000—	205·4	65·5	98·5	52·1	55·0	118·4	101·5	86·0	139·5	54·7	131·4	148·4	219·5
INDEX OF DIVIDEND PAYMENTS[3]—	147·3	146·7	145·9	145·7	145·6	145·4	143·8	141·2	138·7	137·5	136·6	135·7	134·8
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High $	1·015	1·013	1·009	1·004	1·020	1·015	1·009	1·011	1·009	1·006	1·006	1·007	......
Low $	1·005	1·008	1·003	1·001	1·002	1·006	1·006	1·007	1·006	1·003	1·002	1·004	......
Average $	1·008	1·011	1·005	1·003	1·006	1·009	1·007	1·009	1·008	1·005	1·004	1·005	......
Close $	1·011	1·010	1·003	1·001	1·008	1·007	1·006	1·010	1,006	1·004	1·004	1·004	......
London Sterling in Montreal—													
High $	5·021	5·031	5·000	4·929	4·862	4·851	4·793	4·732	4·718	4·712	4·711	4·711	......
Low $	4·997	4·998	4·928	4·863	4·800	4·784	4·656	4·685	4·667	4·705	4·699	4·698	......
Average $	5·008	5·012	4·956	4·897	4·834	4·812	4·741	4·713	4·706	4·709	4·704	4·704	......
Close $	5·004	5·002	4·941	4·863	4·855	4·788	4·707	4·685	4·707	4·708	4·701	4·701	......

[1] Exclusive of bonds.

[2] Months end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of May, 1939 (unrevised)	Month of May, 1938	April 1, 1939, to May 31, 1939 (May unrevised)	April 1, 1938, to May 31, 1938
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	8,069,877	7,293,106	13,144,358	13,199,615
Excise Duty	4,543,748	4,463,487	8,431,291	8,441,118
Excise Taxes, Sales, Stamps, etc	12,214,280	14,408,125	17,186,809	20,200,092
Income Tax	76,670,390	84,165,239	89,567,237	96,643,356
Post Office Department	2,602,931	2,600,766	5,202,931	5,200,766
Sundry Departments	1,115,625	966,334	1,806,111	1,593,223
Total Ordinary Revenue	105,216,850	113,897,057	135,338,736	145,278,171
Special Receipts	9,581	95,825	9,581	95,825
Total	105,226,430	113,992,883	135,348,317	145,373,997
Ordinary Expenditure—Agriculture	736,491	691,560	1.326,006	1,318,667
Auditor General's Office	38,370	38,069	76,630	76,483
Chief Electoral Officer, including elections	11,540	4,171	25,295	6,924
Civil Service Commission	30,236	30,311	60,209	58,326
External Affairs	53,515	57,060	111,844	116,123
Finance—Interest on Public Debt	23,479,215	22,860,567	35,288,797	35,628,447
Other Public Debt Charges	13,279	8,618	14,583	8,688
Old Age Pensions	140	160	280	320
Office of the Comptroller of the Treasury	150,635	146,285	301,275	289,921
Superannuation and Miscellaneous Pensions	49,066	54,876	49,152	54,962
General Expenditure (Finance Dept.)	30,324	26,139	54,564	49,252
Miscellaneous Grants and contributions	...	18,750	229,150	110,250
Miscellaneous Offices and Commissions	89,737	102,824	151,736	172,121
Fisheries	111,982	116,733	209,169	211,239
Governor General and Lieutenant Governors	14,457	13,818	21,462	20,659
Insurance	11,734	12,367	23,421	24,122
Justice	228,407	239,262	255,980	273,593
Penitentiaries	235,961	199,484	414,503	356,557
Labour	68,383	53,329	96,375	97,041
Legislation—				
Houses of Parliament and Library	225,752	312,672	516,347	598,448
Mines and Resources	1,342,788	1,173,592	1,978,248	1,756,870
Movements of Coal	214,639	115,892	214,639	115,892
National Defence	1,502,585	1,619,456	2,613,197	2,667,412
National Research Council	49,386	43,011	88,621	82,658
National Revenue	938,395	951,833	1,899,367	1,887,730
Pensions and National Health	4,786,187	4,631,316	9,361,258	9,046,035
Post Office	2,867,826	2,657,987	4,469,081	4,252,018
Privy Council	4,752	3,873	8,844	7,730
Public Archives	11,577	12,015	21,908	23,519
Public Printing and Stationery	10,649	11,982	16,877	18,796
Public Works	682,068	731,484	1,161,732	1,168,298
Royal Canadian Mounted Police	418,720	379,746	863,486	827,810
Secretary of State	61,513	53,750	119,161	108,099
Soldier Settlement	57,327	68,473	124,052	139,766
Trade and Commerce	440,730	439,766	815,851	806,250
Transport	880,697	777,772	1,355,688	1,222,342
Maritime Freight Rates Act	142,423	97,775	464,851	380,685
Total Ordinary Expenditure	39,991,685	38,756,779	64,803,639	63,984,055
Capital Expenditure—				
National Defence	298,620	...	453,854	...
Transport	60,086	18,821	100,556	58,526
Total Capital Expenditure	358,706	18,821	554,410	58,526
Special Expenditure—				
Relief Grants-in-Aid to Provinces	463,608	...	463,608	...
Relief Works	779,744	88,945	902,059	88,945
Total Special Expenditure	1,243,352	88,945	1,365,667	88,945
Government Owned Enterprises—				
Canadian National Railways Deficit	5,500,000	...	12,250,000	...
Trans-Canada Air Lines deficit	81,490	...	162,980	...
P.E.I. Car Ferry and Terminals Deficit	27,000	...	81,000	...
National Harbours Board	...	...	...	66,667
Total Government Owned Enterprises	5,608,490	...	12,493,980	66,667
Total Expenditure	47,202,233	38,864,545	79,217,697	64,198,193
Loans and Investments—				
Canadian Farm Loan Board	198,093	43,161	348,093	193,161
Canadian National Railways—				
Refunding Act	6,760,882	...	6,760,882	...
Senneterre-Rouyn Railway	...	133,283	...	237,263
Temporary Loan re Deficit	...	22,900,000	...	27,859,746
Trans-Canada Air Lines Corporation	200,000	200,000	200,000	500,000
Housing Acts, 1935 and 1938	250,336	226,622	355,281	277,532
Municipal Improvements Assistance Act	98,509	...	150,984	...
Provincial Governments (under Relief Act)	266,968	...	266,968	...
Soldier Settlement of Canada	6,986	12,395	7,865	19,629
Total Loans and Investments	7,781,774	23,515,462	8,090,073	29,087,331

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May
United States Statistics—													
Industrial production..1923–5=100	76·0	77·0	83·0	88·0	91·0	96·0	103·0	104·0	101·0	98·0	98·0	92·0	......
Mineral production 1923–5=100	91·0	92·0	93·0	95·0	97·0	99·0	102·0	108·0	110·0	109·0	110·0	94·0	......
Manufacturing production..............1923–5=100	73·0	74·0	82·0	87·0	89·0	95·0	103·0	103·0	100·0	97·0	96·0	92·0	......
WHEAT, VISIBLE SUPPLY.Mil. bush.	34	28	97	134	139	142	136	129	119	100	83	75	......
Receipts, principal markets............000 bush.	14,274	16,984	101,195	61,080	38,477	27,345	19,110	14,892	11,900	9,512	13,748	16,000	25,525
Shipments, principal markets............000 bush.	17,090	14,277	26,726	25,258	23,291	23,797	21,696	18,252	12,758	9,251	11,113	11,174	16,851
Exports, including wheat flour.........000 bush	13,335	9.010	12,764	11,498	5,358	5,720	6.917	6,970	12,613	11,946	11,087	9,468	......
Wheat flour production...000 bbls	7 739	8.474	8,507	9,160	9,699	9,634	8,838	8,416	8,476	7,757	8,476	......	......
Sugar meltings, 8 ports...........000 long tons	343	375	383	392	426	376	292	247	261	247	372	402	......
TOBACCO CONSUMPTION—													
Cigars..................Millions	417	477	421	478	486	526	516	334	349	361	438	403	......
Cigarettes..............Millions	14,324	14,717	13,784	15,892	14,711	13,264	13,506	12,656	13,863	11,782	14,244	12,269	......
Cattle receipts, primary markets........................000	1,681	1,605	1.630	1,946	2.017	2,306	1,900	1,465	1,635	1,294	1,542	1,467	......
Hog receipts, primary market 000	1,890	1,757	1.570	1,797	1,881	2,255	2,607	2,570	2,699	1,971	2,205	1,996	......
Cotton consumption.....000 bales	426	443	450	561	534	543	596	565	592	562	649	547	......
NEWSPRINT PRODUCTION...............000 s. tons	68·0	65·4	63·3	67·4	68 3	72·8	78·4	75·9	77·3	70·9	79·9	77·4	......
Consumption[2]........000 s. tons	176·6	158·2	151·9	151·3	162·5	187·5	176·3	177·1	160·9	153·3	174·1	179·5	......
Pig iron production.....000 l. tons	1,255	1,062	1,202	1,494	1,680	2,054	2,270	2,211	2,175	2,060	2,407	2,056	1,718
Steel ingot production..000 l. tons	1,807	1,638	1,983	2,547	2,658	3,118	3,572	3,143	3,187	2,955	3,365	2,987	2,918
Automobile production.........000 cars and trucks	192·1	174·7	141·4	90·5	83 5	209·5	372·4	388·3	339·2	297·8	371·9	337·4	......
Zinc production............s. tons	37.510	30,799	30,362	32,296	32,328	36,740	40,343	44,825	44,277	39,613	45,084	43,036	42,302
Stocks....................s. tons	148120	149671	146208	141,997	130743	124,128	120778	126604	128407	128,192	127,085	130380	133075
Lead production............s. tons	31,918	33,992	27,976	23,723	24,994	27,968	35,958	30,988	38,299	36,391	37,790	36,704	......
PETROLEUM PRODUCTION 000 bbls.	98,674	94,176	102898	106165	98,661	101830	98,567	102287	102490	93,475	106768	105510	......
Consumption (to stills).000 bbls.	99,238	93,870	99,856	101352	96,990	100787	97,309	97,964	99,614	87,797	98,917	99,303	......
GASOLINE PRODUCTION...000 bbls.	46,645	44,247	47,607	48,662	47,312	49,677	47,998	47,780	48,308	42,721	47,186	47,426	......
Consumption..........000 bbls.	44,911	44.293	47,474	50,459	46.058	46.272	44,991	41,649	37,847	34,595	42,520	43,977	......
Contracts awarded.......$000,000	283·2	251·0	239·8	313·1	300 9	357·7	301·7	389·4	251·7	220·2	300·7	330·0	......
Carloadings..............000 cars	2,186	2,171	2,862	2,392	2,553	3,542	2,530	2,949	2,302	2,297	2,390	2,832	2,372
Electric power production..................mill. k.h.	9.082	9,189	9,523	10,170	9.831	10,210	10,244	10,882	10,641	9,655	10,568	9,952	......
Index factory employment...............1923–5=100	83·7	82·4	82·9	84·9	86 9	87·5	90·0	91·6	91·7	91·3	91·0	90·9	......
Mail order sales, 2 cos........$000	79,613	79,565	65,392	72,783	87,723	100,012	93,510	125707	58,320	59,865	85,498	92,831	......
Variety stores, 4 chains.......$000	42,992	43,877	42,131	42,606	44,367	49,248	47,066	95,925	36,044	37,645	42,875	47,822	46,244
Imports..................$000,000	148·3	145·9	140·8	165·5	167 7	178·0	176·2	171·5	178·2	158·0	190·4	186·2	......
Exports..................$000,000	257·2	232·7	227·8	230·6	246·3	277·9	252·2	268·8	212·9	218·6	268·4	230·9	......
F.R. BANKS, BILLS DISCOUNTED............Mil. Dolls.	9	8	7	7	8	7	7	4	5	4	4	3	4
Reserve ratio.............p.c.	82·5	82·4	82·4	82·4	82·7	83·2	83·6	83·7	83·9	84·2	8427	85·1	85·4
Total loans..........Mil. Dolls.	8,334	8,321	8,165	8,270	8.241	8,327	8,317	8,430	8,233	8,186	8,191	8,071	......
Demand deposits, adjusted........Mil. Dolls.	14,589	15,036	14,951	15,388	15,508	15,766	16,013	15,986	16,048	15,965	15,991	16,660	......
INTEREST RATES, TIME LOANS.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4–6 months..................p.c.	·88	·88	·75	·75	·69	·69	·63	·63	·56	·56	·56	·56	
BOND PRICES—Dollars													
All issues, New York, S.E.....	87·78	88·98	90·19	89·40	89·08	90·67	90·34	91·27	91·03	91·85	91·80	91·56	......
U.S. Treasury..................	104·0	103·9	103·8	104·0	103·0	104·3	104·0	104·1	104·4	104·7	106·0	106·6	......
PRICES COMMON STOCKS (419)..................1926=100	73·9	73·1	88·0	89·5	86·0	91·1	94·7	92·0	91·8	90·1	91·7	81·9	83·1
(Copyright Standard Statist. Co.)													
Industrials (347)................	87·4	86·4	105·3	108·0	103·9	109·6	113·6	110·6	109·3	106·3	108·0	95·9	97·0
Railways (32)..................	21·8	20·5	27·3	27·8	25·5	28·1	30·0	28·8	29·8	28·0	29·7	24·8	25·0
Utilities (40)..................	69·5	69·2	76·5	75·0	72·2	77·4	80·9	77·9	81·2	83·8	85·8	80·0	82·4
Automobiles (10)...............	83·8	83·3	113·4	129·0	128·7	135·9	141·6	137·0	131·5	130·6	134·2	114·7	119·0
Tires and rubber goods (6).....	43·6	42·6	59·0	65·9	64·0	70·7	76·3	75·0	71·9	67·8	72·0	57·8	58·4
Chain stores (17)...............	52·5	52·2	58·4	58·6	55·8	58·9	64·4	61·5	62·7	63·6	64·0	59·6	60·6
Copper and brass (7)...........	112·3	103·6	143·3	147·5	143·7	162·4	165·8	155·5	145·6	134·5	136·9	115·6	114·0
Oil (14)........................	88·7	87·4	105·4	102·3	94·8	94·5	95·4	93·3	93·4	90·5	89·7	82·6	81·5
Railway equipment (10)........	37·3	35·2	46·7	46·6	42·6	47·1	53·6	52·7	53·8	50·4	51·2	40·3	39·8
Steel and iron (10).............	57·6	55·9	74·1	73·1	70·7	77·2	87·4	87·0	85·1	79·8	81·4	66·0	63·9
Textile (24)....................	48·2	49·2	68·8	74·0	68·0	70·9	72·3	67·3	68·3	66·1	69·2	59·8	61·0
Amusement (5)..................	15·5	15·7	18·1	18·1	17·9	18·7	19·4	18·9	18·6	17·6	17·7	15·1	16·0
Cigarettes (10).................	116·2	118·2	131·9	137·7	132·5	137·5	140·0	136·5	138·3	134·7	133·3	115·4	115·5
Stock sales, N.Y.......Mil. Shares	14·0	24·4	38·8	20·7	23·8	41·6	27·9	27·5	25·2	13·9	24·6	20·2	......
Bond sales, N.Y.......Mil. Dolls.	121·2	144·8	178·3	120·4	134·0	185·2	155·9	217·6	159·6	119·0	185·5	122·8	......
BANK DEBITS, N.Y...Mil. Dolls.	12,828	15,637	13,828	12,247	13,085	15,140	12,425	18,879	14,533	12,380	16,724	13,311	14,165
Outside, 140 centres...Mil. Dolls.	16,013	17,160	16,678	16,023	16,440	18,096	17,039	21,087	17,860	15,201	18,211	16,832	17,763

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[1] Courtesy of the Survey of Current Business

[2] Based on sample of 422 publishers

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Production—													
Iron............000 metric tons	644	550	516	450	437	477	469	453	509	524	614	619	......
Steel............000 metric tons	972	789	694	669	767	869	874	666	825	987	1,187	1,075	......
Coal............000 metric tons	19,428	17,392	17,096	17,323	18,814	20,012	20,289	19,461	20,684	19,481	22,179	......	......
ELECTRICITY GENERATED........mn. k.w.h.	1,854	1,612	1,656	1,679	1,872	2,195	2,346	2,675	2,704	2,334	2,508	2,046	......
Copper available.........000 tons	11·3	19·4	21·1	17·1	24·5	20·3	23·5	14·8	13·2	22·1	24·2	18·6	......
Raw cotton delivered to mill.................mn. lb	93	85	87	98	84	98	100	95	100	100	121	113	......
Production artificial silk yarn and waste.......mn. lb.	13·39	11·11	11·64	9·31	11·78	11·75	12·41	10·39	11·82	12·48	15·50	13·44	......
Natural silk deliveries.....000 lb.	493	419	431	357	642	392	434	396	498	396	569	502	......
Crude rubber available.000 tons	10·21	8·96	9·74	8·53	9·57	7·95	4·14	7·35	7·02	10·07	11·43	8·19	......
Building plans approved.................1930=100	158·6	148·3	142·6	104·5	115·7	120·4	102·7	107·8	84·6	140·6	133·9	120·6	......
Other..............1930=100	130·3	132·8	175·0	102·4	109·1	158·8	132·9	130·6	121·1	134·3	184·1	127·6	......
Employment—													
Insured workers in employment................mn.	11·41	11·37	11·41	11·44	11·43	11·46	11·43	11·45	11·28	11·42	11·59	11·69	11·84
Number unemployed[1].......000	1,779	1,803	1,773	1,759	1,799	1,781	1,828	1,831	2,039	1,897	1,727	1,644	1,492
Percentage unemployed........	12·7	13·0	12·9	12·6	12·8	12·7	13·0	12·9	14·0	13·1	12·0	11·3	......
Coal mining..................	9·8	9·9	9·4	9·8	9·8	9·9	9·7	9·7	9·8	9·6	9·5	9·4	......
Iron and steel................	20·3	23·6	24·1	25·4	27·1	21·0	23·6	24·2	22·2	17·2	14·9	14·1	......
General engineering..........	7·1	8·0	7·7	8·1	8·2	8·1	8·2	7·9	8·5	7·8	7·3	7·1	......
Electrical engineering.......	5·3	5·5	5·1	5·4	5·4	5·2	5·3	4·9	5·7	5·5	5·1	4·7	......
Shipbuilding and marine engineering..................	17·1	17·4	18·3	17·7	17·9	19·3	19·1	19·3	19·8	19·6	20·3	18·6	......
Base metal working..........	8·7	9·2	7·9	8·6	9·3	8·1	8·1	7·4	8·8	7·5	6·4	5·8	......
Cotton.......................	29·8	34·7	27·7	29·1	31·7	24·0	22·5	21·2	21·4	19·9	17·5	16·6	......
Woollen......................	21·2	22·2	21·1	21·9	17·4	14·9	12·9	12·8	14·4	13·0	11·7	13·4	......
Building.....................	11·7	12·1	13·3	12·6	13·9	15·6	16·9	18·2	23·4	19·6	15·5	13·8	......
Public works contracting.....	35·9	35·7	38·7	38·1	34·4	35·3	36·3	37·3	40·2	37·1	34·7	33·7	......
Trade—													
IMPORTS, TOTAL............£ mn.	75·4	76·5	73·9	74·1	75·0	79·0	78·0	74·1	75·6	65·5	78·0	70·1	78·5
Food, drink and tobacco£ mn.	35·2	38·4	36·4	35·1	37·7	39·3	39·1	35·4	35·0	30·2	35·7	30·3	33·6
Raw materials.........£ mn.	20·4	19·4	19·2	20·3	18·0	19·0	18·7	19·8	21·5	17·2	19·6	19·5	22·8
Manufactured..........£ mn.	19·4	18·1	17·7	18·0	18·7	20·2	19·7	17·8	18·4	17·6	21·9	19·7	21·5
Total, net imports.....£ mn.	68·2	71·5	69·4	69·1	71·0	73·6	72·9	69·3	71·0	60·7	73·1	65·5	73·5
EXPORTS, DOMESTIC, TOTAL£ mn.	38·2	36·9	37·5	36·3	39·8	42·6	42·9	39·1	39·5	38·1	41·6	35·1	42·3
Food, drink and tobacco£ mn.	2·8	2·7	2·9	3·0	3·1	3·7	3·8	3·0	3·1	2·5	3·1	2·4	3·2
Raw materials.........£ mn.	4·9	4·5	4·7	4·5	4·6	5·3	5·4	4·6	4·7	4·3	4·8	4·2	5·4
Manufactured..........£ mn.	29·5	28·8	29·0	28·0	31·1	32·3	32·5	29·4	30·4	30·4	32·7	27·4	32·7
BANK CLEARINGS—													
Provincial...........£ mn.	105·3	97·7	109·7	93·3	91·9	107·4	103·0	105·4	115·7	101·9	112·1	97·4	103·2
Postal receipts, daily.....£ 000	147	145	146	142	155	157	159	210	154	149	152	150	......
Transportation—													
SHIPPING—													
Entrances........mn. net tons	6·03	6·13	6·07	6·42	5·91	5·89	5·37	5·50	5·05	4·54	5·29	5·23	......
Clearances.......mn. net tons	4·80	5·19	5·24	5·38	5·48	5·35	4·89	4·70	4·65	4·14	4·69	4·77	......
Index of shipping freights..........1935=100	130·6	123·1	120·2	126·4	126·3	127·6	122·3	124·1	120·8	121·5	117·5	119·6	......
RAILWAY TRAFFIC—													
Merchandise and live stock..............000 tons	7,015	6,992	6,173	6,636	6,903	7,344	7,324	6,795	6,418	......	......	......	......
Merchandise on railways.............1935=100	91·0	89·0	86·0	89·0	88·5	88·5	88·0	84·5	94·5	95·5	98·0	......	......
Coal and coke........000 tons	11,838	12,086	10,694	11,986	12,889	14,240	13,731	14,370	14,362	......	......	......	......
AUTOMOBILES—													
Commercial vehicles in use.....................000	470·5	471·9	473·3	471·2	471·7	485·5	483·9	489·5	473·4	474·8	479·1	479·3	......
Commercial vehicles in use............1935=100	113·5	113·5	113·5	114·0	114·0	117·0	117·0	117·5	116·0	116·0	116·0	115·5	......
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	102·0	100·7	100·6	99·5	98·4	99·1	98·4	98·3	97·2	96·8	96·6	97·2	97·8
Economist..........1927=100	72·2	72·0	72·2	70·4	70·2	70·0	69·0	68·6	68·7	......	......	......	......
Statist..............1913=100	107·5	107·5	107·1	104·2	104·2	104·5	102·8	104·8	104·4	......	......	......	......
RETAIL, foods.......1929=100	89·6	94·8	91·6	90·9	90·3	90·9	90·2	89·6	89·6	87·7	87·7	87·0	......
Cost of living.......1929=100	94·6	96·9	95·1	95·1	94·6	95·1	95·1	94·6	94·6	93·3	93·3	93·3	......
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	129·1	152·3	179·7	178·1	136·0	131·4	124·5	135·5	156·6	146·0	142·9	138·6	143·5
Bank and currency notes£ mn.	478·6	485·7	488·1	482·6	478·6	496·4	478·6	495·3	468·0	473·2	477·2	489·7	493·6
Gold reserve...........£ mn.	326·4	326·4	326·4	326·4	326·4	326·4	326·4	326·4	126·4	126·4	227·0	226·2	226·2
LONDON CLEARING BANKS—													
Deposits...............£ mn.	2,263	2,299	2,309	2,298	2,269	2,256	2,249	2,254	2,230	2,141	2,152	2,155	2,167
Discounts..............£ mn.	280	289	301	305	289	268	272	250	255	211	190	184	201
Advances..............£ mn.	981	980	980	970	969	969	962	966	968	961	988	993	988
Investments............£ mn.	631	630	633	642	648	645	642	635	624	603	611	611	605
TREASURY BILLS.........£ mn.	848	891	880	858	871	910	924	974	974	865	862	906	939
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·53	·63	·63	·53	·53	·75	·55	·97	·55	·53	·53	·69	·69
Security Values—													
Fixed interest.........1928=100	128·5	128·3	129·6	128·4	125·8	125·5	124·2	123·3	120·7	120·8	118·0	115·2	......
Industrial securities, July 1, 1935=100	80·4	86·9	85·8	82·2	83·5	83·3	81·8	80·4	78·0	85·2	80·6	79·0	......
Exchange, New York $ to £...	4·970	4·960	4·930	4·880	4·800	4·770	4·710	4·670	4·670	4·690	4·690	4·680	......
Exchange, Francs to £........	176·62	178·17	178·18	178·58	178·41	178·82	178·70	177·44	177·06	176·99	176·85	176·74	......

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV **OTTAWA, JUIN 1939** **N° 6**

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La situation économique s'améliore un peu en mai, suivant la tendance des facteurs fondamentaux. Il y a gain dans les prix de gros et le volume physique des affaires. L'augmentation des prix des commodités reflète en partie l'avance des grains. Des conditions atmosphériques adverses au commencement de la saison de croissance ont depuis été quelque peu neutralisées par de la pluie dans les régions de l'Ouest. L'expansion modérée des opérations commerciales est un facteur constructif du mois. Le gain des exportations est en partie dû à de fortes expéditions d'or non monétaire. L'expansion temporaire du trafic-marchandises est partiellement attribuable à l'accélération du mouvement du grain, à l'ouverture de la navigation, et du mouvement des commodités en général dans la division de l'Est.

Les facteurs indiquant la tendance de la production minérale montrent en majorité un gain sur avril après ajustement saisonnier. Les exportations de nickel et de cuivre sont plus fortes, mais les indices ajustés montrent une réduction sur avril. Les expéditions d'or passent de 347,839 onces à 407,846; il y a gain marqué dans les expéditions d'argent. Les importations de bauxite pour la fabrication de l'aluminium présentent une augmentation plus frappante.

L'indice des denrées alimentaires augmente de près de 4 points à 111·3. Il y a aussi gain dans la fabrication du sucre, dans les opérations des salaisons et dans la production de beurre de crémerie et les exportations de saumon en boîte. Il y a recul dans les opérations de la minoterie le dernier mois de statistiques connues. L'augmentation de la production de fromage est moindre que la normale de la saison, l'indice passant de 115·5 à 80·0.

Il y a gain dans les importations de caoutchouc brut, qui passent de 3,300,000 livres à 5,900,000. La consommation de coton brut augmente considérablement, ce qui indique une amélioration de l'industrie textile du coton. La consommation en mai est de 9,300,000 livres contre 8,000,000 en avril. L'industrie forestière accuse une réduction mineure en mai à cause du déclin dans les exportations de pulpe de bois et de madriers et planches. Après ajustement saisonnier, l'indice de la production de papier à journal monte de 137 à 150. Les exportations de madriers et planches sont de 165,500,000 pieds contre 122,900,000.

L'état des affaires domestiques des cinq premiers mois est irrégulier en regard de la période correspondante de 1938. Comme traits encourageants il faut noter le gain de la production d'énergie, des prêts commerciaux, du commerce extérieur, des exportations de madriers et planches, de la production de farine et de la production manufacturière en général. L'indice du volume physique des affaires accuse un gain de 4·3 p.c. durant cette période. Le déclin important de la production de fer et acier est un facteur réactionnaire.

L'indice de l'activité industrielle préparé par la Canadian Bank of Commerce est de 88 le 15 mai contre 87 le mois précédent. Les indices sont exprimés en termes d'activité moyenne en 1937. Le pourcentage de capacité utilisée est de 72 en mai contre 70 le mois précédent.

La production de farine en avril est de 40 p.c. plus forte que celle du mois correspondant de 1938, soit 1,114,000 barils contre 794,000. Le gain de la production des trois premiers mois est de 20 p.c. Il y a forte augmentation dans le volume des exportations de farine de blé de 297,126 barils en mai 1938 à 515,778 le mois sous revue, mais la valeur tombe de $1,623,454 à $1,522,791. L'an dernier, le prix moyen d'exportation était de $5.46 le baril contre $2.95 seulement cette année.

La production de chaussures en cuir est de 1,774,578 paires en avril contre 1,959,885 le mois correspondant de 1938. La production des quatre mois terminés avec avril est de 7,360,581 paires contre 7,308,310 les mois correspondants de l'an dernier. La production de papier à journal est de 250,015 tonnes, soit le maximum depuis octobre 1938. L'indice de production monte de 137·4 en avril à 149·6 le mois sous revue. La production est de 24,620 tonnes moindre que les expéditions qui sont de 274,635 tonnes. Les expéditions sont plus fortes qu'en aucun mois depuis décembre 1937. Le gain sur mai de l'an dernier est de 81,347 tonnes ou de 42·1 p.c. L'annonce dans les journaux aux Etats-Unis couvrent 111,160,000 lignes en avril contre 109,917,000 le mois correspondant de l'an dernier.

Les expéditions domestiques ne sont qu'un peu supérieures à celles de l'an dernier, mais il y a de forts gains dans les ventes aux Etats-Unis et aux marchés d'outre-mer; les expéditions à ces marchés sont les plus grandes depuis novembre 1937.

La production mondiale de zinc dans les établissements métallurgiques est de 152,491 tonnes courtes en avril contre 155,858 en mars. La production aux Etats-Unis est de 43,036 tonnes contre 45,084. La production mondiale de plomb raffiné passe de 155,969 tonnes en mars à 161,587 en avril.

La production de cuivre aux Etats-Unis augmente de 50,941 tonnes en avril 1938 à 62,718 le mois sous revue, tandis que les stocks baissent de 355,663 à 332,513. Le prix du cuivre électrolytique la semaine du 9 juin est de 10 cents, augmentation de 1 cent en regard de la période correspondante de 1938. Le cuivre d'exportation monte de 8·735 cents à 10·145 durant le même intervalle.

Construction

Les contrats accordés, qui passent de $12,300,000 en avril à $18,400,000 en mai, ne répondent pas aux prévisions saisonnières entre les deux mois. Les contrats des cinq premiers mois ($58,300,000) sont de 2·4 p.c. moindres qu'en 1938. Le nombre de contrats des cinq mois est de 10,085 contre 10,262. Les contrats les plus grands en mai sont ceux de l'International Nickel Co. ($2,500,000) pour un puits et des bâtiments à la Garson Mine et ceux de l'Aluminium Co. of Canada ($1,000,000) pour une usine près de Kingston. L'Ontario est la seule province à faire un gain, durant les cinq premiers mois, avec $27,400,000 contre $23,500,000 la période correspondante de 1938, soit une augmentation de 16·7 p.c.

Les prêts du Logement National touchent un nouveau minimum en mai, soit $2,400,000 pour 741 unités de logement familial. Un total de $1,500,000 a été approuvé pour 424 unités en mai 1938. Le montant total à la fin de mai consenti en vertu de la loi est de $34,500,000 pour 9,193 unités. Les prêts d'Amélioration du Logement se chiffrent à 3,907 en mai, soit un montant de $1,468,000. C'est un nouveau maximum mensuel depuis que le plan fonctionne (1er novembre 1936). Les prêts globaux depuis cette date au 31 mai dernier sont de 70,834 ($28,200,000).

Les pertes dues au feu cette année, jusqu'à la première semaine de juin, telles que déclarées par le Monetary Times, s'élèvent à $7,300,000.

Agriculture

L'état des grandes cultures est modérément en bas des niveaux à la fin de mai de l'an dernier, mais est un peu supérieur à celui de la date correspondante de 1937. Ces données sont basées sur les rapports compilés à la fin de mai. Sur la fin du mois, il y a eu de fortes pluies au Manitoba et un peu moins à travers la Saskatchewan et l'Alberta. Il y a eu d'autres pluies bienfaisantes les 5 et 6 juin dans ces dernières provinces là où le besoin en était le plus pressant; aussi, les perspectives dans l'Ouest manifestent de l'amélioration sur le 31 mai.

L'état du blé, exprimé en pourcentage des rendements à long terme à l'acre, est à 94 à la date en question contre 99 l'an dernier. Le pourcentage de l'avoine est de 93 contre 97; les autres grains secondaires n'ont pas réussi à faire un début hâtif aussi prometteur cette année à cause surtout de la précipitation irrégulière en avril et mai.

L'écoulement du blé dans les Provinces des Prairies durant les 44 semaines du 1er août au 2 juin sont de 277,600,000 boisseaux contre 119,200,000 la période correspondante il y a un an. Le blé canadien en magasin augmente de 29,600,000 boisseaux la semaine du 3 juin 1938 à 115,900,000 la période correspondante de 1939.

Les expéditions globales outre-mer et les exportations aux Etats-Unis durant la présente campagne en date du 2 juin sont de 117,500,000 boisseaux contre 68,200,000 la période correspondante de 1937-38. Le total de cette année comprend 10,700,000 boisseaux de blé Durum expédiés des ports maritimes canadiens et américains de l'Atlantique.

La récolte de blé d'hiver aux Etats-Unis est estimée le 1er juin à 523,400,000 boisseaux; la récolte de blé de printemps est fixée entre 145,000,000 et 170,000,000 de boisseaux. La production de l'an dernier est de 686,600,000 boisseaux de blé d'hiver et de 244,200,000 boisseaux de blé de printemps. Le Wheat Advisory Committee déclare que les perspectives de blé en France, Hollande, Belgique, dans les pays scandinaves et en Allemagne occidentale ne sont pas aussi bonnes que celles de l'an dernier alors que les récoltes étaient extraordinaires; il va certes y avoir une forte réduction dans la moisson globale de ces régions. Dans les pays balkaniques, la Russie, l'Italie et le nord de l'Afrique, les conditions sont prometteuses mais il semble y avoir peu d'indication de fortes exportations de Russie durant la présente campagne, d'après les conditions actuelles.

La superficie en blé de 23 pays, à l'exception de la Russie et de la Chine, est fixée à 192,000,000 d'acres contre 206,000,000 l'an dernier; il y a diminution dans 15 pays européens. Les semailles ont été retardées en Argentine à cause d'une forte sécheresse. La production mondiale de blé sera probablement moindre cette année.

A cause du printemps tardif dans l'Est du Canada, la production en mai de beurre et de fromage est inférieure à celle de l'an dernier. Il y a un léger gain dans la production de beurre en regard d'avril après ajustement saisonnier tandis qu'il y a diminution dans le cas du fromage.

Les ventes de bœufs, veaux et porcs sont plus fortes en mai que le mois précédent même après ajustement saisonnier, tandis que celles de moutons baissent. L'indice des ventes des parcs à animaux monte de 68·1 en avril à 87·5 en mai.

Les stocks de beurre de crémerie dans les entrepôts frigorifiques sont de 14,237,727 livres le 1er juin contre 13,041,128 à la date correspondante de l'an dernier. Les stocks de fromage sont de 26,200,000 livres contre 22,900,000. L'indice des stocks en entrepôts frigorifiques recule de 230·7 le 1er mai à 210·6 un mois plus tard.

Commerce extérieur

Les exportations de produits domestiques montent brusquement en mai à près de $94,000,000 contre $67,800,000 le mois correspondant de l'an dernier, gain de plus de 38 p.c. Les exportations d'or non monétaire sont de $13,300,000 en mai; il n'y en a pas eu l'an dernier.

Les exportations domestiques des cinq premiers mois sont de $368,700,000 contre $324,400,000 les mois correspondants de 1938, augmentation de $44,300,000 ou de près de 12 p.c.

Transports

Le trafic-marchandises fait bonne figure: il s'élève de 179,044 wagons en avril à 214,829 en mai, gain de 19 p.c. après ajustement saisonnier. L'augmentation en mai est due à l'accélération des expéditions de grain et à l'amélioration du mouvement des commodités dans l'Est du Canada.

Les recettes brutes combinées du Canadien Pacifique et du Canadien National sont de $26,438,000 contre $22,694,000 le mois correspondant de 1938, gain de près de 27 p.c.

Les taux couvrant le risque de guerre ont été réduits par des compagnies d'assurance de Montréal au début de juin conformément aux niveaux annoncés par la London Institute of Underwriters. Des mesures semblables ont été prises à New-York et Amsterdam. Les nouveaux taux sont réduits presque aux niveaux d'avant la crise de mars dernier. Cet événement a réduit le coût de l'expédition du blé canadien outre-mer. Le taux de la tête des Lacs aux ports du St-Laurent a récemment été réduit de 4 cents le boisseau. Le taux océanique minimum est de 2s 9d par quart de huit boisseaux.

Assistance au chômage

Le total de toutes les classes de personnes assistées dans les villes et les campagnes en avril est de 1,005,000, diminution de 2·2 p.c. en regard de mars et de près de 2 p.c. en regard d'avril 1938.

Le nombre de chômeurs capables de travailler est de 187,000 contre 192,000 le mois précédent, soit une diminution de 2·6 p.c. Les personnes secourues dans les villes sont au nombre 686,000, baisse de 2·7 p.c. sur le mois précédent et augmentation de plus de 8 p.c. sur avril de 1938.

La population des fermes à recevoir de l'aide est de 319,000 personnes, dont 264,000 en Saskatchewan; c'est une diminution de 1 p.c. sur mars et de 18·6 p.c. sur avril 1938. Le total de la Saskatchewan baisse de 21·4 p.c. sur avril de l'an dernier et de près de 2 p.c. sur mars de cette année.

Commerce intérieur

L'indice ajusté du commerce de détail monte de 3 points à 79·2 en avril sur le mois précédent; en avril 1938, l'indice était de 78·1. Neuf des 12 classes de magasins font des avances sur le mois précédent après complet ajustement pour le nombre de jours ouvrables et les tendances saisonnières. La comparaison avec avril 1938 est moins favorable; huit des 12 classes font des déclins. L'indice général touche une moyenne de 3·2 p.c. moins élevée les quatre premiers mois de 1939 en regard de la période correspondante de 1938.

La variation du commerce de gros est légère, l'indice étant de 87·0 en avril contre 87·4 en mars et 89·4 en avril 1938. La moyenne des quatre premiers mois est de presque 1 p.c. en bas de celle de la période correspondante de 1938. Les ventes des pharmacies et des épiceries sont plus fortes que celles du mois correspondant de 1938. Les valeurs d'inventaire manifestent un déclin de 3 p.c. sur la date correspondante de 1938.

Prix des commodités

Le niveau général et les prix de gros se montrent fermes en mai, continuant ainsi l'allure des huit mois précédents. En avril et en mai, la tendance est un peu plus ferme, ce qui est dû en partie à l'avance des bourses du grain. Les changements des métaux non ferreux sont de nature diverse; l'augmentation du zinc et de l'étain contraste avec la réduction du plomb et du cuivre.

L'indice du coût de la vie se maintient à 83·1 en mai, sans varier du mois précédent.

Prix des valeurs mobilières

Les actions ordinaires ont fait une avance modérée depuis le milieu d'avril environ. La valeur marchande des actions inscrites à la Bourse de Toronto augmente de $4,547,000,000 à $4,760,000,000 durant le mois. La valeur à la même date de 1938 est de $4,390,000,000. Le niveau général de 95 titres ordinaires termine le mois 1·8 p.c. plus élevé à 99·1, soit 7 p.c. au-dessus du creux de 1939 le 11 avril.

Les emprunts collatéraux du Toronto Stock Exchange sont de $15,700,000 à la fin du mois, augmentation de $271,525 sur le 30 avril. Le rapport des emprunts aux valeurs marchandes est de 0·33 p.c.

Les prêts collatéraux des membres de la Bourse de Montréal sont de $10,900,000, augmentation de $107,031 sur le mois précédent. A la fin de mai 1938, les emprunts étaient de $13,600,000.

Les dividendes payables en juin diminuent d'un peu plus de $5,000,000 sur le mois correspondant de l'an dernier, d'après la compilation du Financial Post.

Le total cumulatif de 1939 décline de $3,500,000 en regard du premier semestre de 1938: $145,800,000 contre $149,300,000. Le total de juin est de $64,100,000 contre $69,200,000 le mois correspondant de 1938.

Obligations

Le déclin des obligations de tout repos les sept semaines terminées le 6 mai est contre-balancé par l'avance récente. Le rendement moyen des émissions vedettes est réduit à 2·93 la semaine terminée le 8 juin.

Les banquiers canadiens de placement qui ont déjà traversé l'une des plus grandes périodes de refinancement des corporations prédisent une continuation de la tendance.

Les taux d'intérêt étant à leur plus bas niveau depuis le commencement du siècle, à cause surtout de l'accumulation de capital inactif, les opérations de refinancement des corporations canadiennes à l'exclusion des gouvernements et des corps municipaux touchent un total sans précédent de plus de $192,000,000 la période de cinq mois du 1er janvier au 31 mai de la présente année. De ce montant, la plus grande partie est consacrée au refinancement du groupe des utilités publiques dont les émissions à cette fin sont de $132,935,000.

Le financement du fédéral et des municipalités en mai dépasse le total du même mois depuis 1934. En dépit du volume substantiel de refinancement effectué durant le mois, les prix ont monté et le marché a continué à flotter. Les émissions du Dominion comptent pour $134,500,000 des $146,800,000. Une émission de $16,000,000 du gouvernement d'Ontario était destinée au remboursement, à porter tous les bons du trésor provincial et les obligations venant à maturité jusqu'à la fin de l'année civile, à l'exception de certaines obligations accidentelles en série venant à maturité qui seront payées à même le revenu consolidé.

La première offre publique de toute émission provinciale ou municipale sur le marché des Etats-Unis depuis que la Securities and Exchange Act est entrée en vigueur en 1934 a été arrangée en déposant un état couvrant $4,250,000 d'obligations à cinq ans et de $5,000,000 à dix ans de la province du Nouveau-Brunswick.

Comme durant les trois premiers mois de l'année, un afflux net de capital au Canada a accompagné le commerce international de valeurs mobilières en avril.

Le montant de l'afflux a considérablement diminué, cependant, et contrairement aux mois précédents vient presque entièrement de pays autres que le Royaume-Uni et les Etats-Unis, vu que les ventes de valeurs aux Etats-Unis ont grandement baissé. Les ventes globales du Canada à tous pays sont d'environ $26,700,000 contre presque $43,000,000 en mars et $20,500,000 en avril 1938. Les achats de valeurs de tous pays en avril baissent de plus de $26,400,000 en mars à $21,600,000 en avril. Par conséquent, les ventes nettes d'environ $5,100,000 sont moindres qu'en tout mois du premier trimestre.

Bureau Fédéral de la Statistique,
21 juin 1939.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS DURING THE MONTH ENDED JUNE 16, 1939

Administration.—Canada's tourist trade, 1938, 26 p., 25 cents.

Production.—Agricultural Products.—Production and value of honey and beeswax, 1924 to 1938, 3 p., 10 cents. The grain situation in Argentina, May 16, 1939, 4 p., $1 per year. List of correspondents for telegraphic crop reporting service, 5 p. Fruit and vegetable crop report, May 31, 1939, 6 p., $1 per year. The dairy situation in Canada, winter quarter, December-February, 1938–1939 (Eng. and French), 24 p., rotapr., $1 per year. Advance preliminary statement, stocks of Canadian butter, cheese and eggs in the principal cities of Canada, June 1, 1939, 1 p., 50 cents a year. Condition of field crops in Canada at May 31, 1939, 3 p., map, 10 cents. Telegraphic crop report, June 6, 13 p.; Tobacco crop report, June 10, 1939 (Eng. and French), 2 p., 10 cents. Monthly review of dairy production, May, 1939 (Eng. and French), 4 p., chart, 10 cents. Forest Products.—Estimate of forest production operations in the woods in Canada, 1937 (Eng. and French), 10 p., 15 cents.

Manufactures.—Forest Products.—Wood-using industries in Canada, 1937 (Eng. and French), 30 p., 20 cents. Chemical Products.—Chemicals and allied products group, preliminary summary statistics, 1938, 3 p., 10 cents. The petroleum industry in Canada, 1937, 19 p., 15 cents. The compressed gases industry in Canada, 1938, 9 p., 10 cents. The natural gas industry in Canada, 1937, 13 p., 10 cents. Electrical Equipment.—Quarterly report, production and sales of radio receiving sets, January, February and March, 1939, 4 p., 15 cents. Factory sales of electric storage batteries first quarter 1939, 4 p., 25 cents.

Internal Trade.—Family living expenditure in Canada; family composition in relation to urban wage-earner family living expenditures, 14 p., 15 cents. Census of merchandising and service establishments; variety store chains in Canada, 1938, 3 p., 10 cents. Frais menagers des familles au Canada; revenu et depenses des familles de salaires, 10 p., 25 cents. Index numbers of farm living costs, 1913–1938 and farm living expenditures, 1934, 37 p., 25 cents. Census of merchandising and service establishments, food chains in Canada, 1938, (prel.) 3 p., 10 cents.

Transportation, Communications and Public Utilities.—Summary of monthly railway traffic reports for year ended December 31, 1938, 27 p., 25 cents. Canal statistics for the year ended December 31, 1938 (Eng. and French), 57 p., 25 cents. Canadian Pacific Railway, 1923–1938 11 p., 25 cents.

Education.—Higher education in Canada, 1936–38 (being Part II of the Biennial survey of education in Canada 1936-38), 98 p , 35 cents

General.—Commercial failures in Canada in the calendar year 1938, 5 p., 25 cents

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada (Eng. and French)—Price $2.00 per year. Coal and coke. The dairy situation in Canada (Eng. and French). Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Stocks of canned fruits and vegetables on hand. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician. Dominion ureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) ay be obtained for a special rate of $25 per annum.

Volume XIV Numéro 6

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JUIN 1939

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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Volume XIV Number 7

CANADA
DEPARTMENT OF TRADE AND COMMERCE
~~DOMINION~~ BUREAU OF STATISTICS
Business
GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

JULY, 1939

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Minister of Trade and Commerce

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"The Canadian Balance of International Payments—A Study of Methods and Results" is now available for distribution. This volume of 251 pages gives a comprehensive survey of the compilation methods used, in addition to numerous tables setting forth the results of several years of research. It is particularly timely and useful in the face of the considerable influx of capital which is now under way for investment in Canadian enterprise. The price is $1.00, payable to the Receiver-General of Canada, and should be mailed to the Dominion Bureau of Statistics, Ottawa, Canada.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV . OTTAWA, JULY, 1939 No. 7

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

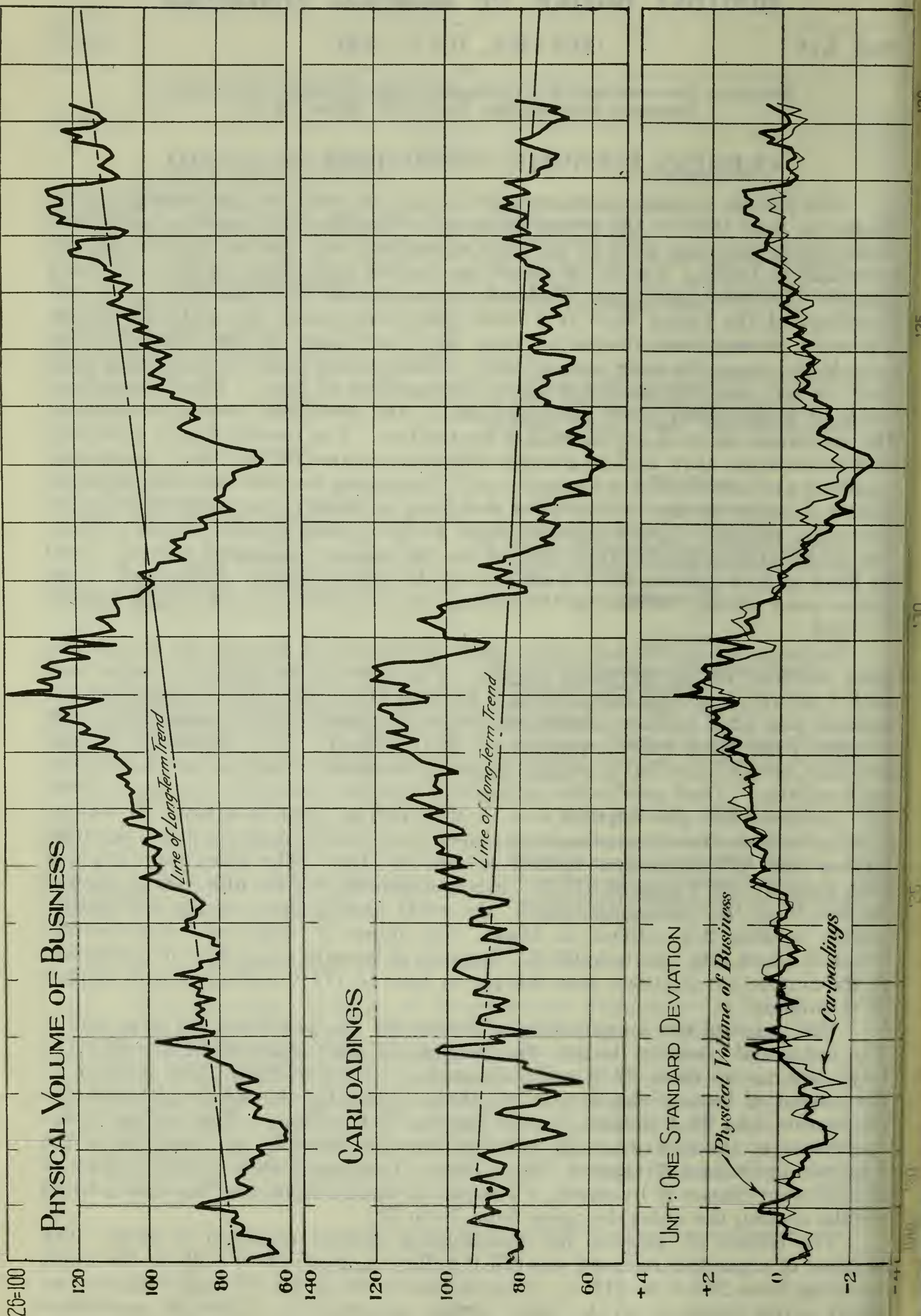
CURRENT ECONOMIC CONDITIONS IN CANADA

The factors indicating the trend of economic conditions averaged slightly higher in June than in the preceding month. A gain was shown in capitalized bond yields and the level of business operations was practically maintained. Speculative trading was at a somewhat higher level than in the preceding month. Common stock and wholesale prices showed recession and the deposit liabilities of the banks were at a lower point even after seasonal adjustment. Common stock prices fluctuated near the lower limit of the trading range established since the later part of 1937. The general index receded from 99·2 to 97·0, but was still somewhat above the standing of April. Wholesale prices, while at a somewhat lower position than in the preceding month, maintained the steadiness in evidence since last September. The excellent crop prospects in western areas have had an adverse influence on grain prices, recent quotations reaching a minimum for the present year. Recessions were shown in demand and notice deposits at the end of May following a similar movement during the preceding month. Notice deposits were $1,678 million against $1,697 million, the decline being greater than normal for the season. Demand deposits stood at $684 million against $715·6 million at the end of April. High-grade bond prices were strong, continuing the advance in evidence since the early months of 1932.

Business operations were practically maintained in June at the accelerated pace recorded in the preceding month. The outward shipment of copper and nickel showed recession from the high level of May. The June total of copper exports was 42·2 million pounds against 64·9 million, while nickel shipments receded from 22·8 million pounds to 16·0 million. The movement of lead and zinc, on the other hand, showed a gain in the latest month for which statistics are available. Lead production showed an increase, the index moving up from 127 to 138, while zinc exports rose to 33·2 million pounds against 26 million. Gold shipments from Canadian mines were particularly heavy in June, the total having been 479,629 ounces against 407,846 in May. The index rose to a new high point at 356·1 against 313·5. Silver shipments, on the other hand, showed decline from the preceding month, the total having been nearly 1·3 million ounces against 2·1 million in May. The index of shipments consequently declined about fifty points to 93·8. Imports of bauxite, suggestive of operations in the aluminium industry, rose sharply in June to 117·9 million pounds against 58·4 million.

The index of the manufacture of foodstuffs dropped from 111·3 to 101·9. The output of creamery butter was maintained after seasonal adjustment, the total moving up from 27·7 million pounds to 40·9 million. The increase in the output of factory cheese was less than normal for the season although the production was 22·1 million pounds against 11·0 million. The decline in the operations of the meat-packing industry were indicated by the standing of the adjusted index at 127 against 139 in May. Recessions were shown in each of the different classes of livestock. The gain in flour output was less than normal for the season, the index dropping from 79 to 74.

The release of tobacco for consumption showed recession in June. The number of cigarettes released was 657.9 million against 625·9 million, the index receding from 223·5 to 218·1. The decline in the index of cigar releases was about seven points to 67·4. Raw cotton consumption, indicating conditions in the textile industry, rose from 9·3 million pounds to 10·7 million, the gain in the index having been from 107·9 to 124·4.



INDEXES OF CARLOADINGS AND PHYSICAL VOLUME OF BUSINESS BY YEARS 1919-1939

Three of the four items indicating activity in the forestry industry showed gains in June. The index for newsprint production rose from 149·6 to 151·4, although decline was shown in the tonnage. Woodpulp exports were 94·9 million pounds against 111 million, resulting in a decline in the index of twelve points to 54·6. Gains were shown in the exports of planks and boards and shingles. The outward movement of planks and boards was 205·9 million feet against 165·5 million in May. A marked gain was also shown in the export of shingles, influenced by quota regulations. The index of the forestry group consequently advanced eight points to 120·6.

The iron and steel industry showed some recession in operations from the relatively high level of the preceding month. The index of the output of steel ingots dropped off from 185·3 to 179·7. The output was 107,902 tons against 121,413 in May. The production of pig iron was 52,805 tons against 57,746, the index receding about three points to 85·7. The output of automobiles was 14,515 units against 15,706. The recession was less than normal for the season, and the index consequently moved up from 67 to 76. A gain was recorded in the output of coke, the total having been 187,990 tons against 184,630. A considerable increase was shown in the imports of crude petroleum, indicating operations of the oil industry. The total was 155·3 million gallons against 127·5 in May. The index consequently advanced from 214 to 226.

Betterment was shown in the amount of new business obtained by the construction industry. Contracts awarded amounted to $25,196,300 against $18,360,200 in the preceding month. The index, adjusted for seasonal tendencies and the cost of construction, advanced from 53 to 64. Building permits also showed an increase, the index moving up about ten points to 47·6. The net result was that the index of construction advanced from 48·6 to 59·4. The railway freight movement was not of as generous proportions as in May, the index receding about ten points to 71·3. The total movement was 194,522 cars against 214,829. Merchandise exports were reported at $94·5 million against $94·9 million in the preceding month. The recession, however, was less than normal for the season and the index advanced from 138 to 143. Bank debits in June were $2,831 million against $2,839 million in May. The recession was less than normal for the season. The index, after adjustment for seasonal tendencies and price changes, advanced from 118·6 to 119·1.

Construction

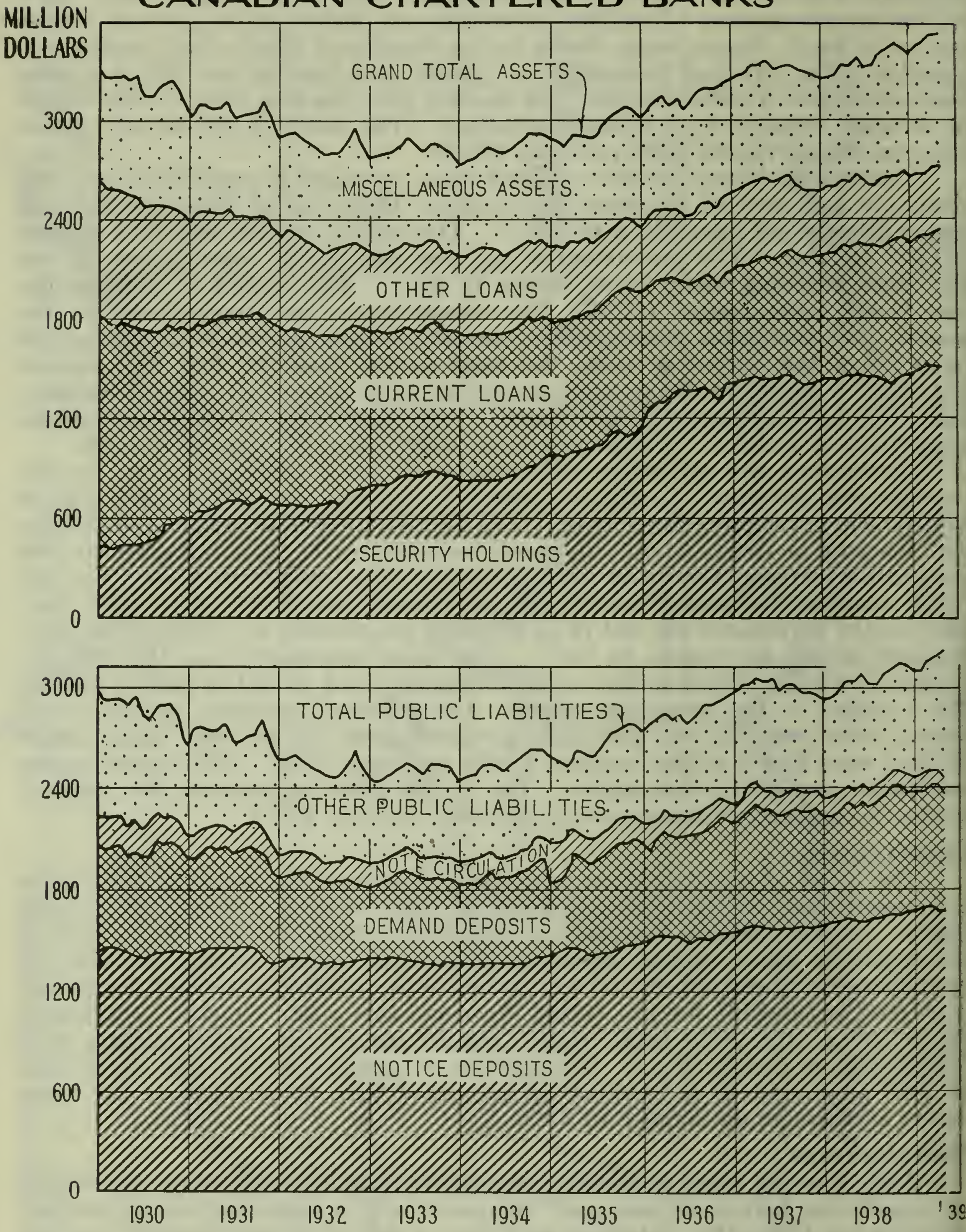
The index of contracts awarded, after adjustment for seasonal tendencies and construction costs, rose from 53·0 in May to 64·3 in the month under review. Recent Federal Government legislation providing for a 10 p.c. income tax credit on plant capital expenditures incurred before April 30th next by established firms and offering further inducements to newly organized companies is in part responsible for the better prospects this year. Quebec contributed $9,276,200 of the June total, while Ontario placed the major portion with $12,452,000, or nearly 50 p.c. Total contracts awarded for the first six months of 1939 amounted to $83,445,000 as compared with $80,655,200 in the same period a year ago, an increase of 3·4 p.c.

Manufactures

After showing fairly consistent increases in recent periods, sugar operations in Canada had a reduced tendency, compared with a year ago, during the four weeks ended June 17th. Meltings and sales of raw sugar were heavier, but raw sugar receipts, refined sugar manufactured and sales of refined sugar were at a reduced level. Stocks of refined sugar held on June 17th were 152,710,000 pounds compared with 178,285,000 on the same date last year.

The exports of products of the Canadian fisheries showed an increase of $905,000 in the first five months of 1939 over the same period of last year. The five-month total was $10,486,800, of which $5,317,300 went to the United States. Increased canned salmon sales were recorded to the United Kingdom, the total having been $2,157,000, an increase of $577,400. Total canned fish

ASSETS AND LIABILITIES OF THE CANADIAN CHARTERED BANKS



sales for the five months amounted to $3,265,500, a gain of $425,000. Exports of fresh and frozen fish totalled $4,808,000 and of dried, pickled and smoked products at about $1,343,000.

The production of Canadian leather footwear in May amounted to 2,038,517 pairs, an increase of 263,939 pairs or 15 p.c. over the preceding month and a gain of 114,744 pairs or 6 p.c. over the same month of 1938. The cumulative total for the five months was 9,399,000 pairs against 9,232,000 pairs in the corresponding months of 1938.

Water-borne lumber shipments from British Columbia reached the highest monthly mark in the trade's history in June, when 118,884,000 board feet were exported, according to the Pacific Lumber Inspection Bureau. The total is more than 3,000,000 feet greater than in May, the previous record. Exports to the United Kingdom, accounting for more than 88,000,000 feet, were at the head of the list while Australia was second with 14,356,000 feet. British Columbia mills shipped nearly 600,000,000 feet to June 30th this year compared with 517,000,000 feet at the same time in 1938.

Sizeable cargoes of copper, zinc and other metals are being shipped out of Montreal to the United Kingdom in recent weeks. General cargoes, which include such items as copper, are maintaining a fairly steady level this year to European ports. World stocks of refined copper in June decreased 7,228 tons to a total of 513,670 tons at the end of the month. During May there was a decline of 1,824 tons to 520,898. World zinc production in May amounted to 153,692 short tons. This compared with 152,491 tons in April. For the first five months of 1939 world production amounted to 757,618 tons, of which 214,076 tons were of American origin. Production of lead for the five months totalled 794,240 tons, of which 192,210 were of American origin.

Agriculture

One of the best June rainfalls on record materially enhanced crop prospects in the Prairie Provinces. The improvement in conditions at June 30th over those of May 31st has seldom been equalled in the history of Prairie agriculture. Almost uniformly good to excellent crop conditions were in evidence on June 30th across the three provinces. Improvement in the outlook for the wheat crop was most striking in western Saskatchewan and in southern and central Alberta. The Manitoba wheat crop improved more moderately during June. On the basis of long time average yields as 100, the condition of the wheat crop on June 30th was 102 compared with 94 on May 31st and 92 on the same date of last year. The condition number in Alberta was 105 against 96 one month before and 91 on the same date of 1938.

The wheat production forecast of the International Institute of Agriculture indicated that the world's crop would be slightly less than last year's bumper crop but still of satisfactory dimensions. The European forecast was for 1,640,000,000 bushels. Last year's production was 1,841,000,000 bushels. The forecast indicated the European crop would be about normal in importing countries but extremely large and well above the previous five-year average in the six exporting countries—Rumania, Bulgaria, Hungary, Yugoslavia, Lithuania and Poland. The excellent crop forecast for this year in Canada is based on the widespread moisture received this season, relieving all parts of the Prairies of any threat of drought. Exports of wheat in June amounted to 14,637,000 bushels, which was more than double that of a year ago. The value was $9,035,000, an increase of $1,373,000 over June last year. During the first six months of 1939 the export of wheat amounted to 51·3 million bushels, which was also double the export in the corresponding period of 1938. The output of wheat flour was 1,192,000 barrels compared with 978,000 barrels in May last year. Production of wheat flour in the ten months of the crop year was 12,941,000 barrels against 10,972,000 barrels in the same period of the previous crop year.

Preparations for handling a large crop are under way, promising increased employment for farm hands and for industrial workers in urban centres who supply the equipment for the agriculturists and supplies necessary for the renovation of country elevators, scores of which will be re-opened after long disuse during the poor harvest years.

In the eleven months ended June exports of barley were 15·2 million bushels against 13·4 million one year ago. Exports of oats were 8·4 million bushels compared with 4·2 million.

Sales of livestock on stockyards showed recession in June from the high level of the preceding month, a weighted index of animal marketings dropping from 87·5 to 70·5. The decline in cattle sales was much greater than normal for the season, the index receding from 93·3 to 74·3. The index of hog sales also declined from 61·5 to 54·2. Declines after seasonal adjustment were shown on July 1st in eggs, butter, cheese and pork. The general index of cold storage holdings on the base of 1926 declined from 210·6 on June 1st to 191·1 on July 1st. Creamery butter production in June declined about 2 p.c. compared with June of last year but showed an increase of 48 p.c. over the output of the preceding month. During June 40·9 million pounds of butter were produced, the output for the six months ended June 30th having been 113·7 million pounds. The June production of cheese was 22,100,000 pounds and the total during the period from January to June amounted to 40·1 million pounds.

The apple crop of British Columbia for the present season was estimated at 5·9 million boxes by the Horticultural Branch of the Department of Agriculture of that province. A decline of 147,000 boxes or 2·4 p.c. was indicated from the output of 1938.

Transportation

The railway freight movement receded in June from the high level of the preceding month, the index dropping about 10 points to 71·3. The loadings were 194,522 cars against 214,829 in May.

No increase in war risk rates were expected unless international conditions turned materially worse, according to Montreal marine insurance circles. Rates continued at the reductions made early in June, when the outlook for peace appeared brighter. It was reported from New York that no discussions pointing to an increase in war insurance rates had been held as a result of current tension in Europe. No indication of taking the lead toward higher rates was shown in London, and for the time American underwriters were awaiting further developments.

External Trade

An increase of $71 million in Canada's export trade was shown for the first six months of the present year. The value of Canada's exports during the period was about $462 million. During June exports of Canadian produce had a value of $93·3 million compared with $66·7 million in June last year. Re-exports of foreign produce for the same month were $1·2 million, a drop from $11·6 million.

Trade

The influence of the Royal Visit was reflected in retail trade in May, when dollar sales for twelve lines of business were 6 p.c. above the same month of 1938 and 4 p.c. above April. The unadjusted indices of sales stood at 85·1 in May compared with 81·9 in April and 80·1 in May, 1938. The decline in country general store sales which has characterized corresponding month comparisons for the first four months of this year was materially reduced in May when dollar sales were only 3 p.c. below the same month a year ago. April sales were down 13 p.c. from last year, while reductions for earlier months were 8 p.c. for March, 9 p.c. for February, and 6 p.c. for January. The dollar value of sales in Canadian department stores during June was 3 p.c. lower than in June, 1938, while a decline of 3 p.c. was shown below May of this year. Sales during the first six months of 1939 averaged 2½ p.c. lower than in the same period of last year.

Wholesale sales in May averaged over 6 p.c. higher than in the same month of 1938, the index standing at 101·5 compared with 95·5. In the preceding month the index was 87·1. Stocks on hand at the end of the month were 2 p.c. less than in May last year. The average index for the first five months of 1939 was almost 1 p.c. above that for the corresponding period of 1938.

Employment

Canada was among the countries reporting increases in unemployment for the quarter ending June 30th. Increases were also recorded in Australia, Belgium, Chile and Hungary. For the first quarter of 1939 only two countries recorded decreases in unemployment and nine increases as compared with the preceding year. In the United Kingdom employment has recently shown marked betterment as rearmament opens new jobs. Between May 15th and June 15th the number of unemployed fell to 1,394,579, reflecting new jobs for almost 150,000.

The number of persons receiving relief in Canada was 7 p.c. less in May than in April. The total number of all classes on urban and agricultural aid in May was 934,000, which was 2 p.c. less than in the same month of last year. Unemployed but fully employable persons in May totalled 170,000, a decrease of 8·6 p.c. from April's final total of 186,000.

The number of strikes and lockouts in Canada during June was 11, involving 2,023 workers with time loss of 8,963 man working days. In June, 1938, there were 22 disputes, involving 2,516 workers, with time loss of 12,672 days.

Finance

Notice deposits in Canada increased to $1,678·4 million as of May 31st, compared with $1,624·5 million on the same date a year ago. Note circulation declined to $90·3 million compared with $97·3 million on the corresponding date. Gains were again shown in current loans, the three consecutive rises comparing with declines in the four preceding months.

Canadian government and municipal bond financing during the first six months of 1939 was $317·8 million. In 1938 the corresponding total amounted to $284·8 million. In addition to this bond financing there were sold $310 million Dominion of Canada three-months Treasury Bills in each of these years, for refunding purposes. During the month of June the most important issue in the government and municipal section was that of $16 million Province of Ontario 1½ p.c. and 3 p.c. bonds. The Province of New Brunswick entered the New York market with an issue of $9,250,000 bonds carrying 3 p.c. and 3½ p.c. coupons and maturing in five and ten years.

The sale of $30,000,000 Dominion of Canada treasury bills due October 13th was effected on July 13th. The average discount price of accepted tenders was 99·84, the average yield having been 0·584 p.c. The last previous sale of bills two weeks ago brought a price of 99·84962 to yield 0·604 p.c.

Dividend payments declared on stocks traded on Montreal stock and curb markets was $58·8 million during June, a decline of $5·1 million from June, 1938, when the total was $63·9 million. For the first half of this year payments will total $124·9 million against $131·0 million in the corresponding period of last year. The index of dividend payments compiled by the Nesbitt Thomson Company declined to 132·5 during the month of June against 134·8 in May. The index in June last year was 146·7. According to the records of the Calgary Stock Exchange, the shareholders of companies operating in Turner Valley received $1,072,000 during the first six months of 1939. During the same period a year ago dividends totalled $765,461.

The market value of securities listed and traded on the Montreal stock and curb markets was $6,685·9 million as at June 30th, 1939, a decline of $248·1 million from the preceding month, when values totalled $6,934 million. Compared with the end of June, 1938, the total value showed a decline of $431 million. The value of transactions on the markets amounted to $12·4 million during June, the lowest figure since compilations were commenced.

Dominion Bureau of Statistics,
July 21, 1939.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Physical Volume of Business[1]	**108·4**	**109·1**	**110·5**	**119·2**	**118·6**	**123·4**	**115·6**	**113·0**	**111·7**	**113·2**	**116·7**	**121·4**	**121·4**
Industrial Production	109·3	109·8	110·8	120·7	121·1	128·3	118·1	114·2	114·1	115·2	119·1	123·3	124·4
Mineral Production	176·6	192·1	198·6	202·1	201·4	206·6	183·1	176·8	190·9	196·7	219·6	232·7	228·9
Copper exports	490·5	571·1	505·1	576·8	381·9	551·9	373·2	380·7	520·1	517·3	744·1	690·3	492·0
Nickel exports	159·2	243·4	311·1	379·5	403·2	427·2	301·0	349·1	323·1	250·4	412·7	362·9	270·2
Lead production	151·2	152·1	166·4	153·5	160·0	126·4	137·9	149·7	125·8	145·5	127.2	138·3	......
Zinc exports	113·7	215·8	123·9	167·8	194·5	130·9	240·0	206·8	168·1	129·2	218·5	160·1	223·8
Gold shipments	287·2	267·6	298·0	289·7	262·7	278·5	276·5	264·3	260·2	344·8	269·7	313·5	356·1
Silver shipments	118·6	102·8	161·0	68·9	99·4	77·9	105·1	91·0	80·2	107·3	75·0	143·8	93·8
Asbestos exports	124·3	133·5	110·6	97·8	116·6	206·4	87·9	83·2	93·5	94·1	122·1	106·4	181·8
Bauxite imports	844·4	1427·2	522·3	644·4	1021·7	229·3	257·3	63·7	76·3	57·0	72·1	594·2	1183·6
Coal production	84·5	78·1	91·0	79·6	80·5	83·9	81·8	72·5	94·2	89·7	87·2	104·6	98·0
Manufacturing	103·5	101·3	100·9	114·2	113·2	125·3	111·3	111·1	105·0	107·6	109·5	113·3	112·9
Foodstuffs	96·8	95·3	96·9	105·3	109·7	118·4	105·4	98·5	99·1	104·0	107·5	111·3	101·9
Flour production	67·5	61·5	66·9	92·2	90·5	74·1	81·6	83·1	83·5	83·5	79·2	73·9	......
Oatmeal production	38·0	51·4	60·5	39·4	59·7	82·3	115·4	115·9	64·5	40·1	30·8	20·5	......
Sugar manufactured	96·3	85·6	90·5	100·3	92·9	123·2	105·6	39·4	44·7	40·6	84·2	119·2	96·0
Inspected slaughterings	123·9	120·1	129·5	142·3	133·3	142·6	123·4	121·1	119·6	142·0	125·7	139·1	127·2
Cattle	143·6	139·7	141·9	138·3	128·3	145·5	137·8	137·1	127·8	145·2	128·1	154·4	143·1
Sheep	136·6	137·1	137·1	153·4	126·8	289·3	139·2	141·7	144·8	148·2	143·0	163·2	133·8
Hogs	109·6	105·5	120·5	144·1	137·2	128·2	112·4	108·7	112·0	139·2	122·5	126·8	116·0
Creamery butter	151·8	148·5	153·8	158·6	152·4	154·1	151·9	147·7	141·5	145·0	146·2	148·4	148·4
Factory cheese	74·2	66·1	65·3	65·7	65·3	84·1	97·9	103·3	107·2	110·6	115·5	80·0	73·5
Salmon exports	65·5	51·8	48·7	103·6	88·3	124·6	92·7	119·7	124·0	86·1	117·3	122·3	77·1
Tobacco	166·8	155·9	180·1	177·5	178·0	190·1	184·8	188·6	176·8	183·5	171·1	177·1	171·8
Cigar releases	72·3	58·9	70·0	61·9	56·2	71·7	86·4	80·2	81·0	79·5	63·7	74·6	67·4
Cigarette releases	209·3	197·9	228·3	227·2	229·4	241·7	230·3	237·9	220·9	230·9	218·1	223·5	218·1
Rubber imports	177·0	131·7	96·8	90·5	193·1	174·8	161·9	207·3	102·5	110·0	101·3	136·9	123·8
Boots and shoes production	96·1	99·8	105·4	99·2	87·4	125·0	128·5	130·7	120·8	118·7	98·5	108·2	......
Textiles	95·4	101·7	100·6	132·3	122·7	95·1	115·6	98·3	106·3	121·6	88·3	116·1	128·8
Cotton consumption	104·8	93·9	107·6	136·3	111·1	94·6	119·6	92·5	94·9	121·2	89·1	107·9	124·4
Coton yarn imports	77·9	56·5	89·7	70·7	105·2	92·1	92·3	111·1	110·1	108·1	84·4	104·2	68·4
Wool, raw and yarn	57·2	155·6	71·5	136·0	184·2	98·8	105·4	121·2	158·7	128·4	86·6	160·4	173·0
Forestry	96·7	101·4	102·2	110·2	107·1	112·8	111·7	120·7	111·6	110·4	120·2	112·6	120·6
Newsprint	127·0	126·6	137·1	151·7	152·6	149·6	138·3	139·6	147·4	147·5	137·4	149·6	151·4
Wood pulp exports	45·9	43·6	65·5	62·4	57·0	59·0	56·4	58·7	48·7	53·1	70·7	66·8	54·6
Planks and boards exports	79·1	82·3	67·1	71·0	70·7	90·3	103·8	111·2	79·9	77·1	110·6	85·9	98·0
Shingles exported	21·3	146·1	106·6	100·0	11·2	7·5	25·6	172·2	161·5	135·5	152·3	20·7	153·0
Iron and steel	89·8	72·3	73·6	81·8	84·1	130·0	95·1	82·6	78·2	80·5	76·7	87·1	91·0
Steel production	182·2	132·9	133·0	127·0	125·0	146·9	123·5	114·5	116·8	130·0	138·5	185·3	179·7
Pig-iron production	104·5	86·1	77·7	83·7	99·5	78·1	82·5	85·5	68·2	64·4	76·5	88·5	85·7
Iron and steel imports	61·2	65·6	83·5	75·6	82·8	84·3	83·2	67·9	56·1	63·1	61·5	70·2	68·7
Automobile production	71·9	57·0	56·1	72·0	72·1	144·9	93·0	77·9	75·5	75·1	65·3	67·0	76·2
Coke production	125·5	122·6	123·2	125·3	113·1	110·1	113·2	116·3	112·6	110·8	115·4	116·4	122·9
Crude petroleum imports	200·2	232·3	201·2	316·3	221·0	227·2	136·5	170·7	165·5	179·6	187·2	214·1	225·9
Construction	49·7	50·6	52·5	52·8	61·7	48·4	62·7	40·3	56·2	47·5	51·3	48·6	59·4
Contracts awarded	53·1	53·8	55·7	54·1	55·2	50·4	74·8	45·6	69·1	53·0	54·3	53·0	64·1
Building permits	41·2	42·8	44·7	49·5	77·8	43·1	32·6	27·1	23·9	33·7	43·8	37·4	47·6
Cost of construction	92·6	92·8	93·3	93·1	93·2	92·8	92·7	91·6	91·6	91·7	91·8	92·1	92·4
Electric power	209·8	212·3	218·3	223·6	220·9	226·4	221·6	230·0	232·3	233·1	226·4	235·5	238·8
Distribution	105·7	107·0	109·5	114·9	111·5	109·2	108·6	109·3	104·9	107·4	109·6	115·9	112·9
Trade employment	133·4	133·7	131·9	134·0	133·7	132·5	137·0	133·8	133·4	135·0	137·2	138·0	137·5
Carloadings	68·7	71·5	76·3	81·0	76·0	74·2	73·7	70·7	66·7	71·8	69·2	81·1	71·3
Imports	79·8	79·8	82·6	84·4	89·1	85·7	75·8	77·6	71·7	73·9	78·0	91·2	87·7
Exports	100·1	104·3	127·1	162·6	132·0	122·7	100·0	141·2	110·1	108·4	126·9	138·0	145·8
Producers' Goods	100·3	102·0	104·4	109·5	109·1	116·2	108·7	104·0	104·4	104·3	111·0	115·2	118·7
Consumers' Goods	111·6	111·5	111·8	123·6	122·9	125·3	117·6	116·6	113·9	116·8	117·1	122·1	118·9
Marketings—													
Grain and Live Stock Marketings	20·6	40·3	89·2	123·9	145·6	101·6	85·7	52·0	32·3	48·1	60·3	102·6	40·5
Grain Marketings	8·2	29·7	91·9	135·1	162·7	106·6	88·4	46·3	23·5	40·7	58·5	105·9	33·8
Wheat	7·8	26·5	90·7	145·6	177·7	112·9	90·3	41·3	20·7	42·0	61·1	115·9	29·8
Oats	23·5	54·6	41·0	39·6	63·3	56·9	86·2	133·4	90·0	73·5	83·3	108·4	181·9
Barley	10·0	87·2	215·0	142·0	103·0	91·4	98·8	97·9	42·6	28·7	42·4	26·8	13·8
Flax	1·4	3·0	1·5	24·9	13·9	39·4	46·1	3·5	0·4	3·1	5·2	4·6	0·6
Rye	3·2	8·8	42·0	19·9	77·0	61·0	37·5	32·2	10·5	12·0	25·1	29·8	51·6
Live Stock Marketings	75·9	87·3	77·0	74·0	69·0	79·1	73·6	77·9	71·7	81·2	68·1	87·5	70·5
Cattle	81·4	95·7	81·3	69·3	69·6	84·9	80·5	91·1	74·8	85·6	70·8	93·3	74·3
Calves	136·9	136·4	141·8	117·5	119·3	128·1	127·0	139·1	131·8	164·2	136·2	177·8	133·0
Hogs	56·5	64·2	58·7	73·5	59·0	58·7	52·7	44·3	55·0	56·8	47·5	61·5	54·2
Sheep	82·8	96·8	87·5	93·1	81·4	102·2	79·8	87·2	89·1	114·3	111·6	107·0	75·0
Cold Storage Holdings	**188·3**	**142·7**	**139·2**	**135·1**	**138·8**	**148·3**	**146·7**	**152·8**	**161·4**	**166·6**	**183·1**	**230·7**	**210·6**
Eggs	96·2	90·5	90·8	88·4	82·9	83·2	92·0	94·4	115·5	136·3	120·9	101·9	98·5
Butter	430·1	255·6	241·2	240·6	243·3	257·6	267·9	299·4	312·8	323·7	387·6	588·7	493·9
Cheese	170·1	138·2	125·1	120·2	130·8	142·5	148·2	146·2	157·2	165·4	181·8	211·8	199·9
Beef	114·0	112·1	120·0	106·9	99·9	109·7	111·3	118·2	127·7	123·7	120·6	120·5	143·0
Pork	103·3	94·9	94·2	82·3	94·3	109·7	91·6	86·9	87·8	84·8	92·1	95·1	95·2
Mutton	101·3	129·1	180·9	197·0	131·4	109·6	101·1	107·2	106·7	104·7	111·8	118·8	156·5
Poultry	163·3	181·1	193·6	208·8	246·2	244·6	198·7	183·8	176·5	161·9	153·2	155·2	172·2
Lard	59·7	79·0	77·3	87·9	74·7	70·2	62·7	73·7	55·7	51·6	62·1	64·8	73·9
Veal	216·8	216·9	234·1	250·1	250·4	254·0	275·6	288·4	303·3	278·3	253·9	254·2	251·5

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June
CANADA—													
Contracts awarded..........$000	20,928	21.158	22.113	19,535	18,111	15,183	10,523	7,261	11,323	9,003	12,303	18,360	25,196
Building permits............$000	6,577	6,115	5,830	5,286	9,549	4,702	3,483	1,706	1,894	3,351	5,937	6,391	7,581
Electric power.000,000 K.W.H.	1,973	1,988	2,076	2.168	2,329	2.375	2.353	2,387	2,214	2,366	2,197	2,333	2,245
Employment average.1926=100	113·5	112·1	115·1	116·7	114·6	114·0	108·1	106·5	106·5	104·9	106·2	113·1	115·8
Bank debits............$000,000	2.731	2.466	2,371	2.655	2,975	2,965	2.906	2,512	2,050	2,428	2,473	2,839	2,831
Sales of life insurance........$000	34,767	29.775	27,552	27,147	31,495	36,181	35,343	30,101	30,588	33,345	27,938	33,144	35,415
MARITIME PROVINCES—													
Contracts awarded..........$000	4,127	2,225	2,001	1,806	1,241	1.245	862	462	503	431	912	1,270	1,334
Building permits............$000	386	194	273	239	131	417	122	109	76	94	175	343	369
Electric power.000,000 K.W.H.	74	71	74	74	78	78	76	74	60	65	64	74	78
Employment average.1926=100	116·7	112·6	113·2	114·5	112·6	109·8	109·2	100·5	101·2	99·7	100·2	108·4	115·9
Bank debits............$000,000	55·3	56·1	53·3	52·4	52·7	60·7	58·4	50·9	42·8	50·5	46·4	65·8	53·2
Sales of life insurance........$000	2,354	2,149	2,219	1,935	2,218	2,456	2,660	1,941	2,148	2,248	1,963	2,197	2,488
QUEBEC—													
Contracts awarded..........$000	5,487	8.731	6,750	8.040	6,266	6.084	4.837	3,462	3,849	3,662	3,595	4,285	9,276
Building permits............$000	999	1,054	1,278	1,894	2.822	1,521	1,158	233	415	774	2,003	1,997	2,134
Electric power.000,000 K.W.H	1,019	1.030	1,090	1,140	1,229	1.287	1.238	1,274	1,195	1.282	1.170	1,261	1.211
Employment average.1926=100	119·9	117·8	118·1	121·6	119·7	121·7	114·9	113·0	112·8	109·4	111·6	121·0	124·0
Bank debits............$000,000	906	869	780	804	945	984	888	799	669	838	822	882	932
Sales of life insurance........$000	8,938	7,868	7,824	7,226	8,142	8,904	9,201	8,251	8,307	9,121	7,308	8,028	9,416
ONTARIO—													
Contracts awarded..........$000	9.301	6,737	9.927	5,810	7,880	5,953	3,998	2,329	5,155	3,407	5,847	10,852	12,452
Building permits............$000	2,655	2,397	2,841	1,529	4,553	2,021	1,739	644	693	1,481	2,012	2,497	2,677
Electric power.000,000 K.W.H.	585	580	594	628	665	650	662	659	621	667	622	657	638
Employment average.1926=100	114·0	111·2	115·0	115·8	115·0	114·4	108·8	109·2	109·1	108·0	107·9	113·6	114·7
Bank debits............$000,000	1,303	1,087	1,073	1,023	1,160	1,256	1,361	1,162	930	1,088	1,134	1,295	1,281
Sales of life insurance........$000	16,246	13,219	11,618	11,965	14,202	16,599	15,510	13,879	13,561	15,058	13,179	15,736	16,344
PRAIRIE PROVINCES—													
Contracts awarded..........$000	1,341	1,767	1,873	2,756	2,008	1,304	561	462	1,107	789	1,198	1,440	1,437
Building permits............$000	1,289	734	553	1,010	1,522	359	189	151	109	292	846	793	1,333
Electric power.000,000 K.W.H	147	146	147	162	187	200	209	210	192	202	181	176	157
Employment average.1926=100	99·8	104·9	112·2	113·2	108·1	103·5	97·1	93·9	94·3	91·7	94·5	101·0	104·0
Bank debits............$000,000	312	294	308	591	631	493	418	322	258	287	311	437	389
Sales of life insurance........$000	4,439	3,947	3,778	3,913	4,637	5,537	4,959	3,852	4,026	4,097	3,409	4,546	4,499
BRITISH COLUMBIA—													
Contracts awarded..........$000	673	1,698	1,562	1,123	716	596	265	546	709	714	752	514	698
Building permits............$000	1,250	1,736	886	614	521	384	274	570	601	710	900	760	1,068
Electric power.000,000 K.W.H.	148	161	171	164	170	160	168	170	146	150	160	165	161
Employment average.1926=100	108·0	107·1	112·0	111·3	107·5	105·8	98·0	96·2	96·7	100·5	103·3	106·6	111·0
Bank debits............$000.000	154·1	160·6	157·5	185·7	187·0	171·5	181·1	177·5	149·6	164·9	159·7	158·8	175·9
Sales of life insurance........$000	2,790	2,592	2.113	2,108	2,296	2,685	3.013	2,208	2,546	2,821	2,079	2,637	2,668

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939

Item	April		May				June				July	
	22	29	6	13	20	27	3	10	17	24	1	8
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.............000 bushels......	1,290	1,017	816	907	1,255	1,024	1,068	1,286	968	1,081	1,758	2.237
Oats...............000 bushels......	442	560	551	547	767	512	654	784	607	591	648	653
Barley.............000 bushels......	272	272	278	369	470	348	393	314	335	237	252	240
Flax...............000 bushels......	2	7	3	2	2	2	5	2	2	4	4	6
Rye...............000 bushels......	29	33	38	47	74	73	112	102	67	50	60	49
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	135·9	134·9	135·4	129·1	123·6	119·8	115·9	113·1	110·2	106·5	101·3	99·3
Oats...............000 bushels......	9,143	8,978	8,731	8,706	8,340	8,330	8,169	8,519	8,643	9.099	9,706	9,514
Barley.............000 bushels......	6,878	6,980	7,094	7,358	6,925	6,372	6,451	6,647	6,657	6,452	6,393	6,111
Flax...............000 bushels......	176	165	170	159	155	145	143	150	146	163	131	137
Rye...............000 bushels......	2,294	2,327	2,322	2,310	2,401	2,465	2,572	2,619	2,591	2.822	2,907	2,761
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	60/5	62	65/2	66/2	65	65/3	65/2	62/3	61/6	60/4	59/7	55/6
Oats No. 2 C.W......... " ...	28/5	28/6	29/4	31/2	30/2	30/5	31/1	30/3	30/7	29/4	28/2	26/4
Barley No. 3 C.W....... " ...	37/3	38/6	39/6	41/1	40/3	38/5	38/1	37	36/5	35/2	34/1	32/4
Flax No. 1 C.W......... " ...	153/4	154/4	154/3	150/7	149/3	148/2	150/3	144/3	142/7	139/7	141/4	140/6
Rye No. 2 C.W......... " ...	40	40/7	42/1	44/4	46/3	48/7	48/4	45/1	45/5	42/1	40/4	36/7

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item		April	May				June				July	
		29	6	13	20	27	3	10	17	24	1	8
Sales and Prices of the Stock—												
Sales on Stockyards—												
Cattle	No.	13,728	14,783	14,300	12,255	13,078	13,098	10.045	10,923	12,349	13,366	14,178
Calves	"	12,907	14,684	13,568	12.552	11,900	14,048	11,401	11,962	11,812	12,772	12,822
Hogs	"	14,040	11,518	13,551	10.954	11,706	12,195	10,397	11,439	11,388	10,822	10,391
Sheep	"	2,722	2,175	3,302	2,481	1,966	2,542	3,556	4,341	5,591	7,691	5,377
Prices at Toronto—												
Steers, medium per cwt.	$	6·54	6·38	6·44	6·47	6·49	6·39	6·19	6·32	6·35	6·44	6·19
Calves, good veal "	$	8·56	8·15	8·21	8·25	8·26	8·34	8·08	8·00	8·25	8·11	8·25
Hogs, bacon "	$	8·29	8·09	8·87	8·28	8·79	8·59	8·85	8·98	9·11	9·58	9·55
Lambs, good handyweights "	$	9·27	8·50	10·35	10·50	10·39	13·22	12·23	11·69	11·54	10·99	11·02
Carloadings—												
Grain and grain products		5.809	8,838	9,496	7,485	5.093	4,669	4,335	4,707	4,633	4,773	5,485
Live stock		1,487	1.334	1,526	1.058	1,002	1,059	875	954	1,001	1,260	1,467
Coal		4,814	6,297	4,734	4,470	4.479	5,056	4.706	4,686	5,193	4,459	5,544
Coke		350	305	326	312	346	349	260	268	272	206	378
Lumber		1,689	1.768	1,768	1,968	2,129	1,992	2,276	2,381	2,489	2,224	1,998
Pulpwood		713	829	956	966	938	956	848	915	937	806	668
Pulp and paper		1,850	2,093	1.922	1,730	1,691	1,611	1,718	1,715	1,689	1,523	1,610
Other forest products		1,903	1,825	1,731	1,752	1,810	1,864	1,993	2,275	2,263	1,616	1,788
Ore		3,063	3,103	3,207	3,127	2,795	2,875	2,739	2,854	3,160	2,718	3,048
Mdse. L.C.L.		13,215	13,449	13,032	12,403	10.910	12,422	12,122	12,166	12,376	10,918	12,801
Miscellaneous		11,847	12,936	12,734	11,810	10,379	11,085	10,625	10,967	11,353	10,280	12,359
Total cars loaded		46,740	52.777	51,432	47,081	41,572	43,938	42,497	43,888	45,366	40,783	47,146
Total cars received from connections		23,168	22,990	23,610	23,734	20,335	18,468	20,042	21,180	20,785	20,253	17,938
Indexes of Carloadings, 1926=100—												
Grain and grain products		83·88	123·09	120·69	88·27	70·45	52·86	55·65	61·59	61·81	72·08	79·96
Live stock		74·99	68·24	79·90	55·33	56·77	55·24	47·30	50·32	54·05	76·13	77·21
Coal		115·58	137·52	95·93	86·58	94·83	89·93	82·63	85·14	85·76	86·70	95·42
Coke		104·56	91·59	94·77	112·64	129 10	117·91	99·62	108·50	110·57	77·15	132·63
Lumber		44·26	45·48	45·91	48·80	54·13	47·78	53·38	55·10	56·58	56·73	46·47
Pulpwood		37·80	52·44	64·42	63·68	53·63	50·19	42·19	41·86	41·92	38·88	28·58
Pulp and paper		77·28	88·84	78·28	71·99	74·33	69·12	72·64	71·43	70·94	77·74	72·82
Other forest products		64·75	59·93	58·28	59·84	63·23	61·33	61·65	71·81	69·37	55·38	60·75
Ore		194·23	196·02	196·87	175·58	155·02	148·35	135·59	139·08	152·66	137·62	164·49
Merchandise		74·68	76·06	74·66	71·69	72·41	72·36	71·28	71·43	72·81	72·55	74·79
Miscellaneous		85·67	88·37	84·04	77·03	72·82	70·06	67·78	68·26	71·17	73·50	76·26
Eastern Division		78·28	83·90	78·45	71·94	73·74	71·85	68·66	69·33	72·07	71·57	75·56
Western Division		82·24	95·42	99·00	87·04	73·95	64·84	66·58	69·15	71·90	75·10	77·03
Total for Canada		79·69	88·59	84·82	76·67	74·18	69·71	67·98	69·30	72·14	72·54	76·11
Indexes of Wholesale Prices—												
Total		73·5	73·7	73·7	73·6	73·5	73·5	73·3	73·1	73·3	73·3	73·2
Vegetable products		62·7	63·4	63·6	63·4	62·7	62·4	61·7	61·4	61·8	61·8	61·4
Animal products		71·4	71·5	71·3	71·0	71·4	71·6	71·7	71·2	71·2	71·8	71·8
Textiles		65·8	65·9	65·9	66·3	66·4	66·4	66·5	66·4	66·4	66·4	66·4
Wood and paper		76·5	76·6	76·6	76·8	76·7	76·7	76·7	76·8	77·0	77·0	77·1
Iron and its products		97·5	97·5	97·5	97·3	97·3	97·3	97·3	97·3	97·4	97·4	97·4
Non-ferrous metals		69·9	69·4	69·3	69·0	69·4	69·4	69·4	69·2	69·3	68·9	68·8
Non-metallic minerals		84·9	84·9	84·9	84·7	84·7	84·7	84·7	84·7	84·6	84·6	84·6
Chemicals		77·9	77·9	77·9	77·8	77·8	77·8	77·8	77·7	77·8	77·6	77·6
Canadian farm products		65·6	65·2	65·4	65·2	65·1	64·7	64·4	62·9	63·5	64·2	63·5
Indexes of Stock Prices—												
Industrials—												
Total (68)		158·9	160·7	164·5	162·6	162·8	163·3	161·4	158·4	156·5	153·9	152·5
Machinery and equipment (8)		112·2	112·3	115·1	110·0	110·8	114·6	113·2	114·9	115·5	113·7	112·8
Pulp and paper (7)		11·0	11·5	12·0	11·8	11·7	12·4	12·7	13·3	12·1	11·5	11·3
Milling (3)		74·2	77·2	79·8	80·2	79·3	79·7	78·4	78·9	77·5	74·8	72·5
Oils (4)		164·5	167·6	171·5	172·9	172·1	167·3	159·6	153·2	150·7	151·0	149·0
Textiles and clothing (10)		53·2	53·4	54·3	55·0	55·2	56·0	56·7	55·6	54·5	57·5	56·4
Food and allied products (12)		173·3	174·7	175·6	176·1	176·5	178·8	179·7	179·1	179·4	178·3	180·4
Beverages (7)		117·6	117·8	120·8	119·3	121·2	123·6	125·6	126·2	125·2	122·0	122·6
Building materials (15)		119·2	121·1	123·3	132·6	123·2	129·3	131·7	130·7	128·4	124·2	123·7
Industrial mines (2)		383·1	385·1	395·7	381·9	384·4	394·5	397·8	394·6	388·0	374·2	370·0
Utilities—												
Total (19)		41·8	42·5	43·2	43·2	43·2	44·0	44·6	44·0	43·6	42·5	42·1
Transportation (2)		9·4	9·5	10·0	9·9	10·0	10·9	11·7	10·6	10·6	10·4	10·1
Telephone and telegraph (2)		132·2	132·1	132·1	132·6	132·9	133·7	134·2	134·1	133·8	132·4	132·7
Power and traction (15)		58·4	59·8	60·9	60·8	60·8	61·6	62·0	61·7	60·8	59·1	58·3
Banks (8)		84·6	84·8	85·2	84·2	84·1	84·1	84·9	85·0	85·0	85·2	84·8
Grand total (95)		96·8	97·8	99·9	98·9	99·0	99·6	99·0	97·5	96·4	94·9	94·0
Mining Stocks—												
Gold (21)		111·4	112·2	113·2	113·4	115·2	117·1	117·0	117·0	117·0	115·2	114·8
Base metals (3)		287·5	293·1	302·3	302·1	306·1	309·8	314·0	313·2	307·6	300·9	300·3
Total Index (24)		145·6	147·3	150·0	150·1	152·1	154·5	155·1	155·0	154·3	151·5	150·9
Dominion of Canada long-term bond prices.		116·5	116·2	116·4	117·3	117·4	117·8	118·0	118·1	118·0	118·1	117·7
Dominion of Canada long-term bond yields.		63·6	64·1	63·5	61·8	61·5	60·7	60·3	59·9	60·2	59·9	60·5
Foreign Exchange—												
Sterling at Montreal		4·7035	4·7018	4·7011	4·6966	4·6968	4·6938	4·6903	4·6923	4·6935	4·6930	4·6940
U.S. Dollars		1·0049	1·0045	1·0043	1·0033	1·0034	1·0026	1·0013	1·0020	1·0025	1·0026	1·0028
French Franc		·0266	·0266	·0266	·0266	·0266	·0266	·0265	·0266	·0266	·0266	·0266
Weekly Index[1], 1926=100		**106·0**	**107·9**	**108·7**	**109·7**	**107·1**	**108·4**	**107·3**	**107·1**	**107·3**	**107·4**	**107·3**
Index of capitalized bond yields		157·2	56·0	157·5	161·8	162·6	164·7	165·8	166·9	166·1	166·9	165·3
Bank clearings		93·4	100·5	90·4	93·8	99·0	99·6	99·0	97·5	96·4	94·9	94·0
Shares traded		60·3	170·9	68·0	71·3	48·2	77·6	73·3	71·3	72·2	51·7	55·7

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Maritime Provinces	4,810	7.715	18,075	18,622	9,860	7,908	4,054	1,570	829	689	748	1,786	5,208
Quebec	22,875	28,548	54,398	59,218	41,594	24,271	14,787	8,697	6,106	3,482	4,347	6,795	18,233
Ontario	58,671	72,886	160,140	172,403	105,221	49,874	28,539	25,658	12,618	10,891	16,139	31,004	60,098
Manitoba	1,330	2,112	4,220	4,292	2,492	1,251	582	362	222	106	272	502	1,783
Saskatchewan	551	1,050	1,669	1,176	819	479	142	106	52	15	36	201	705
Alberta	287	1,132	4,139	3,561	1,306	314	123	143	88	52	132	190	466
British Columbia	10,609	12,795	23,920	21,253	13,345	6,373	4,925	5,096	3,351	3,376	4,168	6,157	10,681
Total	99,133	126,238	266,561	280,525	174,637	90,470	53,152	41,632	23,266	18,611	25,842	46,635	97,174

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Prince Edward Isl.	......	......	......	......	......	......	......	1	1	......	......	......	......
Nova Scotia	1	3	4	4	5	2	1	2	6	3	2	2	......
New Brunswick	4	1	......	6	10	4	3	4	5	5	5	4	4
Quebec	37	36	63	40	24	67	34	54	57	49	44	33	35
Ontario	31	24	21	18	37	32	19	33	28	21	26	26	27
Manitoba	2	3	8	8	4	9	8	14	6	6	6	9	6
Saskatchewan	8	3	5	3	6	6	6	10	7	7	8	11	9
Alberta	6	......	......	2	......	......	......	......	9	7	2	1	1
British Columbia	3	2	1	......	6	2	......	2	2	1	1	3	1
Total Canada	92	72	102	81	92	122	71	120	121	99	94	89	83

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929 = 100 AND WORLD INDEXES 1923-25 = 100

Country	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
World,[2] 1928=100	89·5	89·9	92·4	95·0	97·2	101·7	105·6	105·9	106·1	105·7	104·9	102·2	......
Canada	88·3	85·8	86·2	87·0	94·7	95·1	100·7	92·7	89·7	89·6	90·4	91·6	95·3
United Kingdom:													
Economist	103·6	104·6	103·6	103·6	105·6	105·6	103·0	102·5	106·1	106·6	107·6	110·7	111·7
United States	63·9	64·7	69·7	73·9	76·5	80·7	86·6	87·4	84·0	82·4	82·4	77·3	77·3
Germany	127·0	125·1	126·9	127·6	131·5	131·7	135·2	129·3	128·4	129·7	133·8	......	......
Belgium	66·8	66·9	65·8	64·0	68·9	74·5	78·7	75·2	74·4	74·2	75·6	76·1	......
Bulgaria 1934-35=100	136·8	144·5	160·9	220·8	192·4	192·4	176·9	165·0	110·7	117·4	137·5	......	......
Denmark	136·0	136·0	134·0	134·0	135·0	136·0	138·0	136·0	138·0	138·0	141·0	144·0	......
Estonia	156·3	128·1	140·3	155·6	156·7	156·8	163·8	145·2	153·4	146·9	......	......	......
Finland	158·2	137·8	142·9	158·2	154·3	151·8	160·7	150·5	168·4	168·4	172·2	......	......
France	76·9	77·8	75·9	66·5	75·0	75·9	79·7	80·6	82·5	84·3	86·2	87·2	......
Italy	100·0	97·8	83·3	81·4	99·3	104·6	106·1	103·3	100·0	106·6	110·0	......	......
Japan	174·8	169·6	167·4	167·5	168·3	174·4	179·1	185·7	171·5	......	......	......	......
Norway	125·3	134·1	103·1	123·3	132·3	136·0	134·9	126·4	124·9	133·9	131·2	131·7	......
Netherlands	74·9	77·2	80·8	86·8	88·0	95·3	102·4	109·6	108·4	103·0	103·0	......	......
Poland	114·7	117·0	115·5	118·5	119·2	118·8	122·1	122·2	118·4	120·8	124·4	127·0	......
Sweden	147·0	145·0	144·0	142·0	142·0	142·0	145·0	145·0	146·0	149·0	150·0	152·0	......
Greece	175·1	164·8	167·2	168·0	179·3	171·1	169·6	169·0	......	......	......	......	......
Chile	135·1	136·8	138·2	143·9	144·2	141·7	152·2	136·5	115·9	119·3	......	......	......
Latvia	172·5	146·1	164·7	168·6	177·5	206·9	217·6	188·2	170·6	170·6	184·3	......	......
World Stocks													
Combined index (quantity)	196	203	221	222	207	201	192	189	186	183	181	......	......
Cotton	240	259	287	281	241	217	202	201	202	204	201	205	211
Rubber	315	318	316	308	300	294	284	255	268	258	248	240	......
Silk	185	194	184	168	172	179	172	164	144	120	111	101	84
Sugar	199	195	218	221	195	199	188	192	184	187	191	......	......
Tea	103	107	115	118	119	126	129	127	132	126	118	110	......
Tin	94	92	102	104	105	105	105	102	111	126	127	129	119
Wheat	99	103	129	146	163	169	169	167	162	151	151	162	......
World Indexes													
Exports..1929=100	39·5	38·2	38·5	38·9	39·6	42·8	41·8	42·8	37·7	37·6	42·0	38·3	......
Imports.1929=100	39·8	38·6	37·6	38·3	37·9	39·3	39·4	40·5	37·3	35·6	40·9	36·9	......
Prices[2]..1928=100	51·9	51·6	51·3	50·8	50·0	49·9	49·5	49·5	49·4	49·3	49·3	49·2	49·4

Source: [1]Monthly Bulletin of League of Nations. [2]The Annalist, New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,417	4,398	4,192	4,940	7,266	8,532	7,177	4,742	4,976	4,680	5,412	5,101	5,463
Oats....... "	645	688	726	959	1,271	1,852	1,617	1,088	1,165	971	1,112	842	769
Corn....... "	188·7	389·4	252·6	252·7	230·7	272·9	245·9	325·9	255·2	228·3	252·7	217·3	215·2
Barley..... "	73·5	77·2	77·4	98·0	123·2	138·3	178·8	120·7	128·5	131·0	115·0	103·3	99·5
Mixed grain "	1,201	861	826	1,085	1,430	1,644	2,269	2,715	2,248	2,007	2,130	1,906	1,654
MILL PRODUCTION													
Wheat flour, percentage of operation...	43·6	43·3	41·4	45·5	71·7	83·6	71·5	45·6	50·1	49·1	50·1	53·3	54·5
Quantity...000 bbls.	978	969	929	1,103	1,639	1,906	1,606	1,052	1,098	1,037	1,194	1,114	1,192
Exports.... "	297·1	299·5	283·0	286·3	319·7	528·6	477·9	365·1	379·5	290·8	360·8	275·3	515·8
Oatmeal.....000 lbs.	441·5	628·4	682·3	975·6	748·9	1,566·7	2,300·7	1,953·3	1,961·4	872·8	601·2	480·7	327·3
Rolled oats.. "	6,159	7,220	7,991	10,906	15,425	23,547	18,949	10,571	11,875	11,607	11,856	7,000	7,832
Corn flour, meal "	3,046	3,753	3,194	2,928	2,581	3,064	2,537	1,980	2,946	1,083	2,625	1,950	1,628

Sugar Refining in 4-week periods 000 lbs.	July 16	Aug. 13	Sept. 10	Oct. 8	Nov. 5	Dec. 3	Dec. 31	Jan. 28	Feb. 25	Mar. 25	April 22	May 20	June 17
RAW SUGAR													
Stocks on hand at beginning of period	135,681	151,384	134,301	84,734	78,175	89,645	76,421	78,038	78,038	76,345	85,299	78,328	123,913
Receipts............	101,984	96,282	50,104	74,500	110,810	86,013	47,736	15,869	23,352	33,527	42,241	148,724	100,774
Meltings and shipments............	86,281	113,366	99,672	81,059	99.340	99,236	46,119	17,417	23,498	24,573	49,212	103,140	100,223
REFINED SUGAR													
Stocks on hand at beginning of period	178,285	145,100	140,238	134,973	116,680	192,870	250,922	255,018	255,074	181,143	141,517	109,972	129,071
Manuf'd granulated.	75,160	89,326	84,722	85,964	144,643	129,596	57,007	15,431	20,180	18,705	39,867	86,410	84,191
Yellow and brown.	11,107	11,379	11,549	10,599	13,852	14,422	8,637	3,142	2,825	4,164	5,234	11,886	9,914
Total manufactured.	86,266	100,705	96,271	96,563	158,495	144,018	65,644	18,573	23,005	22,869	45,101	98,295	94,105
Total domestic sales	118.731	105,067	101,164	114,779	81,397	85,412	61,118	54,840	60,482	62,420	76,539	79,138	70,418
Sales granulated.....	110,653	97,883	91,575	103,091	71,490	73,866	52,131	47,970	51,933	53,678	66,827	70,300	62,173
Yellow and brown.	8,800	7,688	9,979	11,775	10,831	12,112	9,420	6,970	8,629	8,825	9,824	8,904	8,304
Total sales..........	119,453	105,571	101,554	114,866	82,322	85,978	61,551	54,951	60,562	62,503	76,651	79,204	70,477

Classification	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1.995	1,858	1,928	1,868	1,818	1,936	1,582	1,609	1,689	1.945	1,934	2,188	2,179
plug........ "	312·6	277·3	299·5	275·5	282·4	276·8	252·1	224·5	216·2	267·6	252·6	285·6	301·8
Foreign raw leaf "	406·7	410·6	421·2	389·8	390·3	397·8	321·8	297·1	301·8	294·1	222·4	369·7	....
Cigarettes........mn	631·5	638·7	668·8	624·6	587·6	599·7	520·4	507·7	469·6	515·8	516·4	625·9	657·9
Cigars...........000	12,349	9,836	11.820	10.822	11,355	14,017	10,561	7,636	8,021	9.474	8,386	11,554	11,511
Snuff............lbs.	65.889	70,297	70,211	75,022	64,758	78,144	67,185	66,425	65,634	56,219	60,804	61,890	88,657
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	222·4	278·9	361·6	356·6	319·9	295·5	306·7	383·0	444·7	491·4	368·8	407·8	....
McKays and all imitation welts.......	791·1	792·1	1055·4	976·9	683·8	655·1	586·5	622·0	742·9	876·5	702·9	775·4	....
Nailed, pegged, screw or wire fastened..............	107·6	106·9	146·8	141·9	125·9	123·3	107·4	95·5	125·5	123·7	98·8	110·1	....
Stitchdowns.........	303·8	173·7	166·5	101·0	78·7	166·7	180·8	203·3	238·9	293·0	260·1	349·4	....
Total...........	1,513	1,410	1,806	1,664	1,291	1,330	1,254	1,434	1,759	2,077	1,650	1,883	....
TOTAL FOOTWEAR													
Men's..............	484·8	464·3	607·0	580·7	518·8	517·5	503·0	445·9	556·5	653·1	526·2	591·4	....
Boys' and youths'..	93·9	86·5	118·4	130·9	128·7	123·6	95·0	84·6	107·3	106·8	83·1	105·9	....
Women's...........	791·9	812·1	1,114·1	1,044·4	768·5	773·6	685·7	717·2	877·2	1051·8	831·7	947·5	....
Misses' and Children's..............	254·4	195·5	256·7	223·1	245·1	282·1	221·2	210·8	232·9	303·8	251·2	300·3	....
Babies' and infants'	89·7	68·4	82·1	90·8	99·9	99·2	65·2	62·0	79·2	96·8	82·5	93·5	....
Total...........	1,715	1,627	2,178	2.070	1.761	1,796	1,570	1,520	1,853	2,212	1,775	203·9	....
Cotton opened.	18,057	15,226	17,362	20,406	19,293	18,247	19,365	14,212	15,296	18,681	15,956	18,606	21,299
Bales for consumption..000 lbs.	9,007	7,592	8.658	10,175	9,620	9,099	9,714	7,231	7,678	9,381	8,011	9,340	10,688
Newsprint production.......000 tons	201·69	202·55	220·30	231·94	254,87	245·30	209·75	208·39	200·63	220·65	220·84	250·02	240·55
Stocks*....000 tons	182·23	179·28	194·92	196·51	196·28	177·16	161·44	167 97	190·36	205·91	212·50	187·80	196·16
B.C. timber scaled.Mil. bd. ft.	309·1	211·7	163·8	229·7	297·3	288·9	222·3	117·2	254·6	215·9	264·2	344·7	....
Dairy Production													
Creamery butter 000 lbs.	41.764	38,782	35,181	30,272	23.438	14,666	11,247	9,799	8,474	10,891	15,874	27,675	40,944
Factory cheese "	22,157	21,201	19,818	18,421	15.211	7,215	2,078	1,406	1,150	1,629	2,943	10,969	22,050
Condensed milk 000 lbs.	800	1,021	654	815	858	712	519	591	581	486	572	820	324
Evaporated milk 000 lbs.	15,199	11,557	9,907	8,023	6,991	5,344	5,294	4,129	3,144	6,326	9,140	12,469	16,098

* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938								1939				
		May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Mineral Production—														
METALS—														
Gold	000 oz.	381·1	390·7	420·8	412·1	409·6	411·3	410·0	433·9	411·3	391·0	414·2	406·8	432·4
Silver	000 oz.	1,571	2,821	2,584	2,139	1,681	1,774	1,707	1,681	1,533	1,282	1,620	1,466	1,810
Nickel	tons	9,310	8.164	8,702	8,274	8,457	8,051	8,841	8,309	7,306	8,748	8,951	9,222	10,798
Copper	tons	24,215	24,245	24,804	24,661	25,119	24,678	23,696	24,760	24,129	20,629	26,028	24,880	27,682
Lead	tons	16,204	18,967	19,362	19,913	17,840	19,278	15,152	15,333	16,053	13,151	16,189	15,324	15,908
Zinc	tons	17,582	15,775	14,184	14,796	14,708	14,594	17,405	15,966	15,320	12,686	13,360	14,709	14,571
FUELS—														
Coal	000 tons	1,021	930	815	993	1,108	1,484	1,521	1,341	1,178	1,290	1,172	905	1,124
Petroleum	000 bbls.	566·1	537·7	693·3	817·7	886·1	685·1	445·5	489·3	531·6	356·2	384·5	558·8	713·4
Natural gas	000 M. cu. ft.	2.128	1,717	1,584	1,759	1,917	2,504	3,354	4,057	4,118	4,115	3,722	3,148	2,121
*NON-METALS—														
Asbestos	tons	31,007	25,219	23,344	24,820	28,297	34,246	29,471	17,473	18,780	21,224	22,680	23,921	29,414
Gypsum	000 tons	110·5	158·5	137·6	144·3	119·2	96·2	97·4	82·5	18·5	5·3	13·0	67·6	116·7
Feldspar	tons	1,128	1.008	886	1,506	1,477	1,217	1,146	916	762	905	650	609	803
Salt (commercial)	tons	25,662	28.515	20,350	22,730	25,939	33,169	34,319	13,193	10,535	10,982	13,882	18,818	25,732
*STRUCTURAL MATERIALS—														
Cement	000 bbls.	545	749	644	712	701	710	397	175	116	119	209	274	551
Clay products	$ 000	380	429	469	505	486	492	403	223	158	126	190	236	396
Lime	tons	41,756	40.021	39,122	41,208	40,474	46,595	44,427	37,042	35,809	33,455	37,937	38,491	44,247

*Sold or used.

Classification	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Iron, Gold and Silver													
Pig iron production. l. tons	64,375	51,238	49,477	49,972	50,657	46,216	53,381	57,660	41,333	40,723	46,254	57,746	52,805
Ferro-alloys production.........l. tons	4,068	4,129	1,857	3,174	2,194	5,999	2,810	2,855	5,299	3,526	4,284	4,925	10,015
Steel ingots and castings.....000 l. tons	109.401	83.927	82,781	73,556	76,256	90,120	78,614	78,198	77,179	95,697	99,752	121,300	107,902
Shipments—													
Gold.......000 oz.	386·8	366·9	421·9	421·9	402·1	405·1	420·9	438·7	370·7	503·0	347·8	407·8	479·6
Gold bullion 000 oz.	2	....	387	294	364	188	......	294	103	172	144	379	466
non-monetary exports.....$000	47	....	13,561	10,278	12,737	6,576	....	10,298	3,601	6,032	5,037	13,274	16,203
Silver......000 oz.	1.643	1,643	3,303	1,648	2,621	1,587	1,922	1,518	1.087	2,119	738	2,054	1,300

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	1939562	1954739	2037132	2128568	2291519	2334493	2310606	2346316	2174972	2329542	2163890	2298531	2209398
Fuel	33,593	33,295	38.769	39.867	41,942	41,168	42,590	40,455	38.993	36,990	33,281	34,704	35,931
Total	1973155	1987774	2075901	2168435	2333461	2375661	2353196	2386771	2213965	2366532	2197171	2333235	2245329
EXPORTS	158,313	159,349	149,493	151,691	165,455	165,298	161,290	166,915	153,491	165,422	141,523	164,520	163,063
PROVINCIAL CONSUMPTION:													
Maritime Provinces	72,917	70,197	72,748	72,493	76,490	76,581	74,480	72,914	58,996	63,160	63,360	72,782	76,803
Quebec	789.703	795,747	849,442	898,888	979,089	1010527	951,606	975,822	915,783	977,597	887,709	961,319	924,956
Ontario	657,336	655,679	686,355	719.821	755,609	762,560	788,356	791,575	748,475	808,957	762,950	794,254	762,901
Prairie Provinces	148,136	147,383	148,475	163,479	188.125	201,940	210,893	211,822	193,799	203,305	182,249	177,551	158,363
British Columbia	146.750	159,420	169,388	162,063	168,693	158,754	166,571	167.723	144.421	148,091	158,380	162,808	159,243
Total	1814842	1828426	1926408	2016744	2168006	2210362	2191906	2219857	2060474	2201110	2054648	2168714	2082266
DELIVERIES TO BOILERS:													
New Brunswick	11,174	10.500	9,552	7,311	4,156	7,042	6,531	6,785	....	.....	1,100	1,722	4,576
Quebec	258,031	264,948	302,348	361,003	404,279	438,417	385,765	404,302	395.943	401,031	336,747	395,174	370,695
Ontario	60,112	70,117	78,146	84,659	87,965	94,086	102,494	102,155	119,124	128,722	111,307	109,587	95,028
Manitoba	15.190	16,229	17,604	26,073	39,769	53,205	56,812	61,556	56.909	57,315	46,329	38,298	24,969
British Columbia	308	233	279	272	324	300	291	284	227	261	232	286	242
Total	344,815	362,027	407,929	479,318	536,493	593,051	551,893	575,082	572,203	587,329	495,714	545,067	495,510
Daily Average													
TOTALS FOR CANADA:													
Water	64,652	63.048	65,714	70,952	73,920	77,815	74,536	75,688	77,676	75,146	72,130	74,146	73,647
Fuel	1,120	1,074	1,250	1,329	1,353	1,372	1,374	1,304	1,393	1,193	1,109	1,119	1,197
Total	65,772	64,122	66,964	72,281	75,273	79,187	75,910	76,992	79.069	76,339	73,239	75,265	74.844
GENERATED BY WATER:													
Maritime Provinces	1,976	1,842	1,916	1,938	1,975	2.055	1,927	1,891	1,586	1,637	1.710	1,941	2,083
Quebec	33.955	33,215	35,141	38,004	39,767	42.901	39,898	41,071	42,657	41,357	38,986	40,673	40,377
Ontario	19.503	18,695	19,164	20,946	21,466	21,649	21,366	21,260	22,162	21,532	20,728	21,204	21,257
Prairie Provinces	4,274	4,107	4,096	4,684	5,258	5,876	5,941	6,007	6,094	5,806	5,382	5,030	4,575
British Columbia	4.944	5,189	5,397	5,380	5,454	5,334	5.404	5,459	5,177	4,814	5,324	5,298	5.355
GENERATED BY FUEL:													
Prairie Provinces	612	601	642	722	765	806	812	776	777	703	648	650	656
Other Provinces	508	473	608	607	588	566	562	528	616	490	461	469	541
EXPORTS	5.277	5,140	4,822	5,056	5,337	5,510	5,203	5,384	5,482	5,336	4,717	5,307	5,435

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD.													
Charlottetown	13	10	15	3	23	3	......	5	......	......	......	13	9
NOVA SCOTIA	255	126	167	214	77	375	91	100	52	84	88	174	185
Halifax	208	59	126	116	51	328	65	91	44	81	47	98	98
New Glasgow	4	8	5	3	5	10	6	6	1	......	4	9	3
Sydney	43	59	36	95	22	37	19	3	7	3	37	67	83
NEW BRUNSWICK	117	59	91	23	30	39	31	5	24	10	88	156	175
Fredericton	22	3	10	4	7	10	17	......	......	......	2	34	2
Moncton	71	27	64	5	12	17	9	......	6	4	73	46	......
Saint John	24	29	16	13	12	11	5	5	18	6	12	76	174
QUEBEC	999	1,054	1,278	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134
Montreal and Maisonneuve	687	712	985	1,052	2,185	1,173	913	156	279	624	761	1,078	1,139
Quebec	136	103	209	221	427	171	125	15	60	71	1,003	135	204
Shawinigan	42	30	1	13	46	15	8	4	8	21	22	202	45
Sherbrooke	62	150	37	31	80	87	64	36	43	34	167	274	145
Three Rivers	53	29	23	438	52	27	34	7	18	14	29	216	537
Westmount	19	30	22	140	31	48	14	15	7	11	21	92	64
ONTARIO	2,655	2,397	2,841	1,529	4,553	2,021	1,739	644	693	1,481	2,012	2,497	2,677
Belleville	9	6	12	36	30	8	3	3	1	6	3	18	18
Brantford	20	16	32	32	26	10	30	2	6	29	97	14	23
Chatham	19	174	80	20	26	39	47	10	18	8	47	34	28
Fort William	228	41	33	49	27	15	9	5	22	32	89	54	61
Galt	29	40	34	33	26	45	8	18	3	12	48	41	30
Guelph	49	14	9	8	8	25	8	11	3	2	13	32	27
Hamilton	166	124	144	185	253	303	128	32	40	115	275	231	282
Kingston	86	53	48	14	44	12	26	6	2	14	37	40	68
Kitchener	50	85	55	116	36	44	27	5	8	39	59	77	48
London	99	43	65	41	60	34	90	36	30	45	105	76	86
Niagara Falls	155	6	4	12	17	1	12	......	14	11	8	34	24
Oshawa	8	9	11	13	6	14	9	25	1	......	11	63	25
Ottawa	196	408	690	133	2,705	108	73	84	41	56	189	320	233
Owen Sound	9	12	88	3	5	3	......	22	20	2	6	5	4
Peterborough	36	77	32	77	63	17	33	6	5	3	27	126	43
Port Arthur	151	60	105	47	38	10	4	3	......	31	53	60	69
Stratford	10	5	7	8	24	1	......	1	4	......	11	5	6
St. Catharines	45	30	110	13	50	20	19	43	8	9	169	29	29
St. Thomas	22	13	15	22	12	8	45	......	13	2	13	8	32
Sarnia	30	24	6	7	28	6	......	15	2	8	4	43	35
Sault Ste. Marie	24	32	72	56	23	49	19	3	3	47	73	52	78
Toronto	1,053	772	872	435	584	1,042	1,013	214	351	876	514	811	763
York and East Townships	94	181	212	99	217	146	99	52	45	98	93	209	339
Welland	18	11	22	15	20	12	3	......	9	......	30	19	23
Windsor	26	147	49	31	202	27	12	46	18	31	28	65	61
Riverside	6	1	25	4	13	4	16	1	25	3	6	8	31
Woodstock	17	12	9	21	11	16	4	3	1	3	4	23	213
MANITOBA	869	452	230	226	275	237	135	34	42	92	331	349	800
Brandon	3	4	3	7	7	......	......	1	......	6	4	39	2
St. Boniface	664	94	25	15	63	51	62	5	3	9	29	31	68
Winnipeg	202	354	202	204	205	185	73	27	39	76	297	279	730
SASKATCHEWAN	115	58	49	153	346	49	13	36	30	34	41	78	149
Moose Jaw	9	3	2	9	8	4	......	......	22	......	4	7	5
Regina	100	21	15	60	82	44	12	34	7	25	35	40	84
Saskatoon	6	34	32	84	256	2	1	2	1	9	2	31	61
ALBERTA	304	224	273	631	901	73	41	82	37	165	474	367	384
Calgary	58	36	66	450	72	34	11	13	16	37	196	166	174
Edmonton	231	169	163	158	812	33	23	48	13	96	173	150	143
Lethbridge	14	19	43	21	16	4	5	22	8	32	105	46	66
Medicine Hat	2	......	1	2	1	2	1	......	......	......	......	4	1
BRITISH COLUMBIA	1,250	1,736	886	614	521	384	274	570	601	710	900	760	1,068
Kamloops	3	3	......	6	28	3	3	1	3	3	11	7	16
Nanaimo	30	21	......	3	4	8	1	4	1	8	4	8	6
New Westminster	46	75	96	32	111	22	14	84	66	182	65	55	74
Prince Rupert	116	3	3	1	4	2	1	1	2	40	12	5	1
Vancouver	90	1,567	687	504	313	272	196	421	456	400	750	600	864
N. Vancouver	10	6	4	7	12	13	1	13	9	7	15	12	6
Victoria	56	62	95	61	48	64	57	46	65	71	43	73	101
Total 58 cities	6.577	6,115	5,830	5,286	9,549	4,702	3,483	1,707	1,894	3,351	5,937	6,391	7,581

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Contracts Awarded—													
Apartments	1,181	891	340	207	551	521	325	581	2,913	507	558	708	999
Residents	5,044	4,905	4,929	4,438	4,606	5,058	2,573	2,478	2,703	3,228	5,237	6,599	6,909
TOTAL RESIDENTIAL	6,225	5,796	5,268	6,645	5,157	5,579	2,898	3,058	5,616	3,735	5,795	7,307	7,907
Churches	338	894	405	772	443	241	117	250	104	464	480	605	1,052
Public garages	378	193	169	474	503	502	224	229	101	97	341	315	312
Hospitals	544	1,267	745	820	960	881	215	280	12	413	165	999	1,009
Hotels and clubs	726	174	136	185	173	208	174	70	186	136	309	318	494
Office buildings	739	315	503	718	273	559	135	77	468	126	527	619	379
Public buildings	396	998	3,083	1,290	3,391	716	457	354	265	1,172	389	323	461
Schools	1,385	2,403	2,099	1,188	816	967	460	31	55	412	807	494	1,497
Stores	561	748	619	1,632	1,416	555	288	664	706	422	645	977	786
Theatres	272	258	170	108	110	188	259	137	15	370	41	124	181
Warehouses	363	351	1,073	374	365	146	162	109	148	125	307	402	298
TOTAL BUSINESS	5,702	7,600	9,002	7,561	8,450	4,963	2,490	2,199	2,059	3,737	4,010	5,177	6,469
TOTAL INDUSTRIAL	3,267	1,988	995	912	1,241	1,366	718	733	634	890	1,036	4,476	4,638
Bridges	778	396	527	302	513	196	226	214	929	17	238	108	85
Dams and wharves	228	403	617	935	592	316	1,491	141	761	173	428	433	1,346
Sewers and water mains	168	49	466	142	182	211	347	218	341	61	180	240	326
Roads and streets	2,842	1,635	3,440	3,124	181	470	536	312	333	203	510	576	4,039
General engineering	1,718	3,291	1,798	1,915	1,795	1,919	1,816	386	651	185	107	43	386
TOTAL ENGINEERING	5,734	5,774	6,848	6,417	3,263	3,112	4,416	1,270	3,014	640	1,462	1,400	6,183
GRAND TOTAL	20,928	21,158	22,113	19,535	18,111	15,020	10,523	7,261	11,323	9,003	12,303	18,360	25,196
Prince Edward Island—													
Residential	5	8	43	11	19	19	7	3	6	2	11	7	14
Business	20	28	10	22	2	6	......	......	4	......	1	......	......
Industrial	3	2	......	......	......	......	......	2	1	......	......	......	50
Engineering	......	256	......	12	35	7	1	......	10	......	159	5	36
TOTAL	27	293	53	45	56	31	8	5	21	2	171	12	100
Nova Scotia—													
Residential	354	371	210	226	226	279	193	233	176	115	149	305	321
Business	469	458	412	612	302	342	89	120	149	81	221	157	185
Industrial	9	24	25	4	13	......	3	10	3	24	20	38	44
Engineering	877	615	420	307	208	70	273	27	......	92	212	210	152
TOTAL	1,708	1,467	1,067	1,148	749	691	558	388	329	312	602	710	702
New Brunswick—													
Residential	174	165	80	70	64	42	99	51	55	60	52	85	123
Business	209	87	481	367	247	301	76	15	54	42	36	414	285
Industrial	19	52	32	......	......	3	16	2	7	......	1	3	9
Engineering	1,990	162	289	176	126	177	106	......	35	15	50	47	115
TOTAL	2,392	465	882	613	436	523	296	68	153	117	139	548	532
Quebec—													
Residential	1,622	1,588	1,535	1,255	1,509	2,163	968	1,223	1,680	1,360	1,852	1,702	2,221
Business	1,704	3,487	2,411	2,985	1,979	1,391	1,300	993	545	1,819	1,144	1,973	3,012
Industrial	140	1,468	647	302	997	755	232	260	105	289	121	236	769
Engineering	2,021	2,218	2,157	3,498	1,782	1,776	2,338	987	1,519	194	478	374	3,275
TOTAL	5,487	8,731	6,750	8,040	6,266	6,084	4,837	3,462	3,849	3,662	3,595	4,285	9,276
Ontario—													
Residential	3,236	2,754	2,609	2,292	2,694	2,591	1,424	1,372	3,166	1,529	3,070	4,468	4,076
Business	2,453	2,253	4,399	1,755	4,167	2,380	814	567	671	1,356	1,770	1,673	2,300
Industrial	3,033	324	277	506	226	474	235	200	494	330	669	4,061	3,803
Engineering	579	1,406	2,642	1,256	793	346	1,525	190	824	192	338	651	2,273
TOTAL	9,301	6,737	9,927	5,810	7,880	5,790	3,998	2,329	5,155	3,407	5,847	10,852	12,452
Manitoba—													
Residential	289	270	237	169	137	137	9	6	339	312	182	214	420
Business	293	219	164	175	97	93	83	34	82	14	364	165	115
Industrial	16	56	5	38	......	61	......	......	5	161	1	1	......
Engineering	72	256	517	123	84	78	67	15	18	55	......	29	161
TOTAL	669	800	923	504	317	369	159	55	444	542	547	408	696
Saskatchewan—													
Residential	42	30	29	31	36	23	4	2	2	1	28	33	42
Business	79	221	69	373	104	199	32	10	41	61	59	100	153
Industrial	12	49	......	2	4	2	......	250	7	......	51	28	......
Engineering	2	114	319	321	130	157	35	25	475	4	5	4	......
TOTAL	136	413	416	727	274	381	70	286	525	67	144	166	195
Alberta—													
Residential	194	177	136	164	102	71	9	13	43	63	144	275	134
Business	182	255	247	1,158	1,287	118	67	108	93	89	107	514	228
Industrial	19	10	1	10	1	20	226	......	1	9	110	14	14
Engineering	142	112	150	195	28	346	30	......	......	20	147	63	169
TOTAL	536	554	534	1,526	1,417	555	332	121	138	181	508	866	545
British Columbia—													
Residential	311	466	389	428	371	254	187	156	146	292	308	218	557
Business	295	593	810	115	268	135	30	354	420	276	307	181	140
Industrial	17	3	9	51	......	51	6	10	10	78	63	96	......
Engineering	52	636	354	529	78	156	43	26	132	68	74	19	......
TOTAL	673	1,698	1,562	1,123	716	596	265	546	709	714	752	514	698

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Receipts Country Elevators													
Wheat...... 000 bus.	3,717	2,973	39,635	122,161	61,989	21,166	9,559	4,551	2,640	5,500	5,077	5,030	5,556
Oats........ "	1,263	1,093	929	4,148	5,623	2.610	2,197	1,927	1,402	3,348	1,902	2,967	3,415
Barley...... "	813	570	4,362	4,783	3,154	1,734	1,940	931	624	1,519	1,052	1,819	1,510
Flax........ "	15	17	32	308	225	80	31	9	5	10	17	12	15
Rye........ "	10	31	721	661	468	204	143	87	63	143	106	326	339
Visible Supply[1]													
Wheat...... 000 bus.	25,906	19,709	66,090	153,471	180,238	170,655	169,087	156,622	146,695	140,896	134,916	115,863	103,794
Oats........ "	3,610	3,025	2,962	5,978	9,443	8,234	8,869	8,858	8,644	9,587	8,978	8,169	9,297
Barley...... "	4,916	3,313	7,995	10,281	9,311	7,152	7.674	6,565	6,304	6,775	6,980	6,463	6,375
Flax........ "	301	223	178	520	607	401	288	196	177	171	165	143	143
Rye........ "	1.016	910	1,742	1,935	1,979	1,954	2,069	2,142	2,149	2,214	2,327	2,572	2,827
Exports													
Wheat...... 000 bus.	7,275	7,248	6,266	12,615	24,579	21,704	15,983	7,879	5,746	6,564	2,832	13,655	14,637
Oats........ "	532	583	702	577	655	1,128	1,053	854	453	619	429	892	1,034
Barley...... "	2,006	1,298	1,254	2,396	2,335	3,406	1,131	1,149	646	507	333	1,206	876
Flax........ "	......	......	......	......	......	2	1	8	2	1	......	......	......
Rye........ "	115	109	147	181	255	254	......	......	......	......	......	87	87
Buckwheat. "	5	80	......	......	......	103	64	59	......	......	10	5	2
Cash Price[2]													
Wheat, No. 1 Nor...	114/2	98/3	76/5	63/3	61/4	59	60/5	60	60/3	59/4	60/4	65/4	6,116
Oats, No. 2 C.W....	45/4	41/2	31/2	29/4	28/1	28/2	28/4	30	28/7	28/4	28/4	30/4	30
Barley, No. 3 C.W..	53/2	46/5	38	34/2	35/7	34/3	35/6	34/2	36/2	35/4	37/2	39/6	3,611
Flax, No. 1 C.W....	142/7	144/4	141/3	135	132/6	135/6	144/3	143/5	147/1	154/6	155/7	150/7	142/6
Rye, No. 2 C.W.....	53	48/2	39/7	39/5	41	38/6	39/6	41/1	41/1	39/1	39/6	45/6	44/2

[1] First of following month.

[2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds.													
Cattle..............	50,326	64,127	83,005	73,396	93,902	97,617	49,740	70,373	44,628	54,145	53,161	67,208	46,953
Calves..............	48,378	42,017	46,782	37,577	42,273	40,728	21,567	25,264	23,118	42,424	45,666	66,741	47,960
Hogs..............	45,593	43,619	46,851	48,917	63,589	75,312	56,345	58,800	49,607	56,000	47,727	59,494	44,366
Sheep..............	22,927	33,849	46,390	51,321	77,579	52,738	20,012	17,335	10,954	14,536	12,936	12,370	21,190
Inspected Slaughterings													
Cattle..............	63.522	65,170	71,754	81,272	87,967	94,020	64,724	69,867	54,875	66,865	57,486	72,612	66,302
Calves..............	77,450	61,331	60,263	52,028	50,476	43,976	29,374	31,932	31,732	61,863	77,669	102,374	74,142
Sheep..............	14,691	7,963	10,945	13,042	16,403	131,132	7,151	6,544	4,401	3,357	28,988	25,085	11,980
Lambs..............	33,303	54,869	72,709	100,213	137,598	87,154	41,440	35,708	32,532	35,772	2,451	5,142	35,025
Swine..............	207,972	172,244	194,316	242,198	297,440	314,507	280,400	262,922	245,004	299,722	259,195	280,809	220,019

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Butter—													
Creamery....................	32,811	50,211	61,114	64,625	62,466	53,048	43,690	34,241	22,883	12,516	9,644	14,240	31,508
Dairy....................	200	356	430	466	504	476	464	433	258	158	104	121	185
Cheese (not Process or Cottage)	32,568	38,978	43,639	47,228	44,267	32,294	30,817	29,220	27,259	26,014	26,436	26,633	38,227
Concentrated Whole Milk.....	20,635	24,030	26,359	24,829	19,941	17,991	17,700	15,718	9,821	7,225	7,778	11,176	10,129
Eggs—													
Cold Storage..................	8,408	8,679	9,033	7,799	5,151	2,529	901	530	262	96	2,106	5,816	7,419
Fresh..................	477	607	567	511	286	295	353	598	329	482	1,028	1,290	872
Frozen..................	4,490	4.989	4,829	4,506	3,966	3,492	2,955	2,653	2,306	2,090	2,527	4,377	6,039
Poultry, dressed..............	3,525	3,229	2,909	3,112	3,433	6,872	12,463	10,956	8,894	6,734	5,125	4,139	3,618
Pork, grand total..............	33,136	27,007	19,609	20,080	24,469	24,877	26,885	29,081	31,290	34,605	36,219	35,975	32,575
Fresh (not frozen)............	3,062	3,228	2,788	3,086	3,676	4,529	2,301	4,109	4,194	4,513	4,359	4,353	3,349
Fresh (frozen)............	15,277	10,069	4,624	3,347	5,361	6,627	11,375	11,407	12,094	13,469	16,138	16,117	13,532
Cured or in cure............	14,797	13,710	12,197	13,647	15,432	13,720	13,209	13,565	15,002	16,623	15,722	15,505	15,694
Lard..................	3,924	3,571	3,098	2,128	1,808	1,703	2,603	2,099	2,074	2,615	3,110	3,917	3,886
Beef, grand total..............	11,702	11,550	10,862	12,761	17,362	21,110	19,160	19,407	15,742	14,427	12,774	13,540	12,863
Veal..................	3,193	3,574	3,791	4,244	4,876	5,122	4,109	3,100	2,108	1,744	2,520	3,446	4,016
Mutton and Lamb..............	703	782	790	1,626	4,567	5,498	5,414	4,348	3,372	2,742	1,912	1,149	907
Fish—													
Frozen fresh..................	20,141	26,618	29,957	30,658	36,154	33.708	31,490	26,901	21,220	19,369	16,410	17,851	22,377
Frozen smoked..................	5,519	6,405	8,208	8.180	7,688	7,690	3,370	2,781	2,094	1,712	2,068	2,123	2,255
Cured[3]..................	......	......	......	......	......	......	3,382	2,352	1,824	2,125	2,003	1,613	2,243

[3] Previous to Jan. 1939, figures for frozen smoked were included in cured fish.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of Business	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Boots and shoes (17)	76·6	110·2	74·6	53·3	80·4	76·6	75·1	105·5	39·1	32·5	48·8	82·4	85·3
Candy (8)	54·8	43·6	48·5	47·3	51·8	52·9	44·6	109·1	34·3	49·9	43·8	78·8	53·3
*Clothing, men's (355)	71·9	84·1	64·9	56·7	78·6	94·8	95·5	130·3	55·1	44·9	55·3	80·0	75·7
*Clothing, women's (234)	69·2	79·5	58·2	51·4	68·7	87·4	79·5	111·1	48·5	40·3	59·7	89·6	74·6
Departmental (36)	72·9	77·6	56·7	62·4	78·4	87·9	90·3	131·4	54·2	54·2	65·6	74·0	77·6
*Drugs (24)	83·9	84·3	87·2	88·2	89·7	94·2	86·3	113·4	83·2	82·2	91·0	88·8	88·7
Furniture (26)	96·7	78·1	58·6	75·4	85·2	93·2	82·9	97·0	48·4	62·0	65·5	82·0	100·7
*Groceries and meats (34)	85·4	88·5	83·8	76·0	84·8	86·3	82·0	101·6	78·0	79·9	92·4	92·7	92·3
Hardware (94)	111·5	107·2	92·8	95·2	97·4	100·7	90·0	92·4	51·6	46·8	60·2	81·2	112·0
*Music and radio (102)	72·2	59·3	49·0	53·9	73·5	79·1	70·3	87·0	49·4	45·2	52·3	59·2	79·5
*Restaurants (12)	62·1	59·7	63·1	66·5	63·6	62·3	60·7	64·8	56·2	51·7	59·6	58·6	63·8
Variety (12)	86·6	95·3	92·2	81·8	89·2	99·0	92·7	189·7	58·5	60·0	69·2	86·8	90·7
*General Index (961)	80·1	83·3	71·7	70·1	81·1	87·0	83·8	112·6	62·3	61·6	72·9	81·9	85·1

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	April	May	June
Production—													
Passenger automobile production ... No.	11,014	5.273	3,063	4,290	5,412	15,423	15,518	11.404	10,914	12,689	12,791	11,585	10,585
Truck production ... No.	3,718	3.734	3,389	1,799	362	2,569	3,152	3.390	3,386	4,860	4,100	4,121	3,930
Total cars and trucks ... No	14,732	9,007	6,452	6,089	5,774	17,992	18,670	14,794	14,300	17,549	16,891	15,706	14,515
New Motor Vehicle Sales—													
New passenger ... No.	9,235	6,206	4,591	3,832	5,392	7,586	7,342	4,791	4,515	7,889	14,250	14,353	8,610
Retail value ... $000	10,109	6,715	4,963	4,220	5,824	8,391	8,121	5,205	4,839	8,410	15,226	15,373	9,104
New trucks and buses ... No.	2,389	2,067	2,613	1,879	1,124	1,060	1,111	1,139	1,173	2,211	3,125	3,505	2,335
Retail value ... $000	2,884	2,500	3,055	2,347	1,337	1,335	1,354	1,411	1,481	2,593	3,581	3,954	2,727
Total cars, trucks and buses. No.	11,624	8,273	7,204	5,711	6,516	8,646	8,453	5,930	5,688	10,100	17,375	17,858	10,945
Retail value ... $000	12,993	9,215	8,018	6,566	7,161	9,725	9,475	6,616	6,320	11,003	18,807	19,327	11,831
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	19,346	16,018	13,748	11,711	11,192	9,674	8,838	6,363	6,733	10,344	16,086	21,869	18,622
Percentage change[1]	−20·5	−18·2	−11·2	−6·1	+6·7	−4·3	−2·3	−5·4	−17·0	−17·7	−23·1	− 3·4	− 5·1
Financing ... $000	8,167	6,377	5,673	4,877	4,525	4,065	3,938	2,734	2,842	4,278	6,864	9,333	7,444
Percentage change[1]	−21·1	−23·1	−10·9	−4·0	+4·7	−8·6	−10·3	−14·7	−20·2	−19·9	−27·0	− 8·0	−10·0

[1] To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	58,947	55,823	57,026	56,412	63,909	63,304	44,286	43,743	40,380	58,381	41,908	72,958	63,709
Vegetable products	13,260	10,321	9,653	9,027	12,166	12,166	8,880	7,486	6,144	8,719	8,088	14,474	12,752
Animal products	1,741	1,852	2,018	1,916	2,122	2,616	1,363	2,275	2,116	2,591	1,508	3,154	2,659
Textiles	6,062	6,680	7,015	6,861	8,547	7,947	5,510	7,010	6,966	9,320	5,241	9,417	7,714
Wood and paper	2,694	2,538	2,726	2,786	2,962	2,940	2,399	2,421	2,468	3,025	1,999	2,908	2,628
Iron and its products	13,397	12.270	13,830	11,560	12,579	13,693	11,321	9,868	8,969	15,228	11,461	16,873	14,447
Non-ferrous metals	3,298	3,367	2,848	3,310	3,493	2,984	2,586	2,431	2,146	3,354	2,311	3,532	3,480
Non-metallic minerals	11,797	12,281	11,462	12,422	12,180	12,647	6,749	7,339	6,720	8,546	5,389	12,992	11,941
Chemicals and allied products	2,676	2,717	2,890	3,078	4,370	4,218	2,185	2,242	2,084	2,759	2,194	4,365	3,441
Miscellaneous commodities	4,027	3,798	4,585	5,451	5,491	4,092	3,292	2,672	2,766	4,839	3,717	5,242	4,648
Exports—													
Total	78,308	78,720	86,538	108542	102,719	94,075	70,452	81,773	62,399	77,149	56,507	94,883	94,501
EXPORTS OF CANADIAN PRODUCE	66,662	66,916	83,469	107640	101,634	93,224	69,477	81,046	61,727	76,149	55,812	93,984	93,269
Vegetable products	14,739	14,171	12,245	17,014	28,611	25,919	18,052	13,074	10,066	11,347	6,734	17,307	17,474
Animal products	8,579	9,804	9,743	10,611	11,033	12,239	10,531	14,132	9,293	10,157	7,492	10,449	8,715
Textiles	1,499	1,322	1,227	1,054	1,107	1,030	933	979	919	1,220	879	1,393	1,506
Wood and paper	17,402	18,945	21,102	18,985	20,253	19,927	17,760	17,069	13,592	18,761	13,936	19,761	21,887
Iron and its products	6,182	5,481	4,388	3,927	3,422	4,217	4,333	6,144	4,988	6,000	3,748	5,870	6,001
Non-ferrous metals	12,540	12,214	29,546	51,092	31,620	24,293	13,059	25,088	18,399	23,136	18,974	32,644	31,439
Non-metallic minerals	2,253	2,159	2,141	2,080	2,442	2,736	2,189	1,638	1,278	1,600	1,297	2,166	3,066
Chemicals and allied products	1,654	1,291	1,394	1,235	1,831	1,603	1,434	1,777	1,977	2,593	1,540	2,761	1,792
Miscellaneous commodities	1,814	1,528	1,684	1,643	1,315	1,261	1,185	1,146	1,216	1,335	1,213	1,631	1,389
ACTIVE BALANCE OF TRADE	19,361	22,897	29,512	52,131	38,810	30,772	26,166	38,031	22,018	18,819	14,598	21,925	30,792

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	501	508	458	561	649	709	951	1,023	351	307	371	402	545
Cocoa and chocolate	264	172	200	220	134	228	213	161	118	132	139	45	403
Coffee and chicory	482	320	274	269	254	301	333	290	462	393	377	223	674
Fruits	2,172	2,536	2,457	1,803	1,533	1,925	2,062	1,481	1,290	1,057	1,615	1,128	2,372
Gums and resins	116	111	125	127	126	152	140	91	115	113	113	83	171
Nuts (edible)	278	327	224	152	306	536	540	248	208	183	279	157	388
Rubber (chiefly raw)	1,138	1,241	982	754	723	1,307	1,293	986	1,214	736	1,147	818	1,448
Seeds	199	22	13	24	188	211	120	79	132	145	171	101	535
Sugar, chiefly for refining	3,103	2,365	2,190	2,315	1,750	2,447	2,173	1,231	539	457	766	1,160	3,371
Tea	835	1,251	600	657	766	1,018	802	716	731	594	1,053	1,861	579
Vegetables	1,038	837	259	106	130	170	310	411	504	571	885	807	1,241
ANIMAL PRODUCTS—													
Fish	118	249	279	245	223	248	225	150	163	142	167	90	177
Furs, chiefly raw	514	364	235	365	346	292	317	277	753	879	624	355	783
Hides	168	111	144	218	190	402	553	259	487	209	333	196	398
Leather, unmanufactured	201	192	233	224	230	248	277	192	217	233	241	169	235
Leather manufactured	162	100	133	272	304	221	136	92	116	228	437	192	296
TEXTILE PRODUCTS—													
Artificial silk	253	180	216	335	383	405	304	337	439	428	622	373	419
Cotton, raw	1,185	537	783	601	603	1,635	2,066	924	704	583	714	428	1,266
yarn	215	162	194	150	166	208	204	189	259	203	330	170	267
other	1,012	1,274	1,059	1,547	1,253	1,296	1,052	836	1,390	1,263	1,727	945	1,450
Flax, hemp and jute	703	591	649	691	746	893	931	503	501	481	707	435	1,125
Hats and caps	45	19	21	89	83	47	21	20	21	60	119	42	54
Manila and sisal grass	171	197	142	94	220	95	207	92	120	166	154	129	177
Silk—Raw	345	270	332	348	357	436	465	353	436	402	487	378	524
Fabrics	89	115	195	166	162	129	102	106	177	105	118	66	89
Wearing apparel	37	37	30	41	56	59	48	34	30	30	75	34	50
Wool—Raw	399	201	354	187	267	344	233	204	300	340	529	220	518
Noils and tops	354	294	313	349	368	856	370	335	354	556	730	420	803
Woollen yarn	176	161	139	174	187	278	255	222	242	153	254	139	154
Worsted and serges	354	328	452	396	418	348	302	349	701	762	716	350	381
Other wool	537	585	749	781	716	693	525	389	571	647	792	428	610
WOOD AND PAPER—													
Books and printed matter	1,160	1,209	1,193	1,338	1,388	1,517	1,452	1,274	1,182	1,162	1,455	933	1,244
Paper	641	590	597	582	660	711	716	528	598	586	788	550	764
Wood—Furniture and other manufactured wood	410	333	328	359	374	380	395	313	310	324	390	256	499
Planks and boards	241	288	298	315	245	241	268	199	196	210	264	180	272
Veneers	22	35	34	34	25	42	40	32	28	46	28	11	28
Other unmanufactured wood	212	196	61	69	79	55	47	50	67	112	81	63	107
IRON AND STEEL—													
Automobiles	1,919	954	701	464	328	809	1,251	1,016	1,079	789	1,894	1,478	2,252
Automobile parts	2,292	1,890	1,013	971	1,520	2,214	2,680	3,061	2,144	1,559	2,184	1,921	1,837
Castings and forgings	324	243	284	156	241	279	203	116	132	153	181	135	286
Engines and boilers	759	601	531	498	594	397	415	475	379	362	1,055	443	691
Farm implements	2,363	1,772	2,027	3,299	1,443	651	723	512	459	605	2,108	1,988	2,575
Hardware and cutlery	191	156	188	172	172	203	194	146	139	146	245	127	240
Machinery	3,571	3,414	2,984	2,895	2,855	2,819	2,614	2,271	2,606	2,639	3,847	2,553	4,009
Pigs and ingots	78	54	43	15	42	33	54	49	22	22	22	16	30
Plates and sheets	2,182	1,121	1,500	1,946	1,192	1,669	2,462	1,333	716	532	736	646	1,589
Other rolling mill products	690	598	586	526	566	605	597	559	495	392	570	468	684
Stamped and coated products	162	145	120	139	137	138	132	88	94	126	155	110	173
Tools	232	210	183	179	165	172	158	105	136	156	226	137	244
Tubes and pipes	315	153	134	114	119	147	131	156	116	125	174	107	224
Wire	128	138	111	110	66	95	105	111	110	105	158	109	151
NON-FERROUS METALS—													
Aluminium	364	601	493	345	676	562	291	283	188	167	267	198	376
Brass	217	219	196	187	194	212	218	160	163	180	261	182	244
Clocks and watches	158	165	167	186	223	295	214	165	81	112	130	97	153
Copper	84	55	63	53	61	50	79	70	52	66	101	50	64
Electric apparatus	1,148	1,078	1,154	1,025	1,030	1,145	1,102	991	859	724	1,254	790	1,122
Precious metals	216	192	196	168	194	335	169	191	161	138	274	247	467
Tin	229	121	193	219	218	154	237	139	245	129	197	83	297
NON-METALLIC PRODUCTS—													
Clay and products	773	651	677	612	583	557	688	457	463	463	652	528	791
Coal	3,149	2,754	3,054	3,028	3,358	3,665	3,848	2,731	2,730	2,726	3,167	1,616	4,523
Coke	84	76	113	49	58	119	135	92	163	207	216	146	152
Glass and glassware	629	530	426	549	570	697	721	535	478	446	594	355	865
Petroleum, crude	4,669	4,884	5,124	4,634	5,467	4,307	4,030	1,326	1,756	1,470	2,081	1,417	3,736
Gasoline	1,091	1,179	1,252	760	432	613	875	364	398	203	343	233	760
Stone and products	522	567	549	583	580	702	733	332	592	407	594	247	663
CHEMICALS—													
Drugs and medicines	346	294	277	220	260	290	260	180	290	263	380	358	469
Dyeing and tanning materials	256	268	306	318	372	607	690	309	345	323	369	289	442
Fertilizers	464	158	103	231	294	944	750	408	163	54	101	184	421
Perfumery	38	33	42	35	32	42	60	31	24	24	46	30	63
Soap	48	46	24	42	53	46	39	35	31	24	60	26	49
Soda and compounds	201	207	191	282	247	273	330	149	160	184	250	116	260

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$000	$000	$000	$000	$000
Alcoholic beverages (chiefly whiskey)	762	938	519	823	1,154	1,278	1,299	496	269	629	451	535	527
Fruits	286	337	339	1,098	3,072	3,064	1,640	1,500	899	691	190	420	218
Grains (Total)	9,281	8,560	6,667	9,713	17,008	14,849	9,894	5,454	3,994	4,417	1,954	9,775	9,911
Barley	1,206	741	643	946	946	1,398	461	501	303	221	145	547	377
Wheat	7,662	7,455	5,671	8,410	15,590	12,727	9,048	4,646	3,532	3,987	1,646	8,662	9,035
Rubber (chiefly tires and footwear)	1,121	1,103	1,557	1,486	1,608	1,285	1,150	1,346	1,315	1,374	1,205	1,403	1,405
Sugar	183	294	250	165	171	168	73	187	74	68	242	307	426
Vegetables	477	307	223	844	1,462	1,357	656	240	203	340	175	986	880
Wheat flour	1,562	1,375	1,269	1,231	1,779	1,561	1,158	1,172	887	1,110	825	1,523	1,176
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	561	802	618	647	831	1,134	537	1,950	644	365	2,173	2,060	330
Cheese	814	1,693	1,542	2,050	1,780	1,801	1,090	188	133	138	55	769	802
Fish	2,240	2,083	2,006	2,884	2,601	2,726	2,105	2,537	1,970	2,306	1,177	1,490	2,055
Furs (chiefly raw)	449	659	1,288	518	344	475	2,207	4,099	1,775	1,253	476	667	1,024
Hides, raw	145	253	231	181	316	561	460	492	265	473	194	196	249
Leather, unmanufactured	283	308	313	389	486	457	394	621	545	560	479	719	518
Meats	2,827	2,861	2,625	2,425	2,934	3,477	2,701	3,118	2,448	3,385	2,087	3,171	2,336
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	565	212	14	2	......	3	......	2	......	8	4	315	367
Cottons	251	225	205	153	228	255	226	246	176	362	243	281	308
Rags	25	40	52	32	55	73	51	90	49	33	25	57	68
Raw wool	37	78	70	53	58	70	46	33	45	38	1	47	108
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	9,015	9,332	10,228	9,138	11,627	11,592	9,705	8,899	7,001	10,103	7,477	11,470	11,425
Planks and boards	3,527	3,454	3,347	3,015	3,339	3,475	3,299	3,249	2,531	3,357	2,522	3,588	4,741
Pulp-wood	1,784	2,076	2,559	2,313	1,209	735	520	489	368	387	142	419	1,465
Shingles, n.o.p	24	18	13	24	67	30	103	19	11	6	12	20	35
Timber, square	157	61	66	119	73	132	129	129	178	172	142	268	168
Wood-pulp	1,672	1,868	2,833	2,305	2,502	2,493	2,335	2,228	1,782	2,514	2,029	2,459	1,925
IRON AND ITS PRODUCTS—													
Automobiles	2,225	1,742	1,437	1,264	1,159	1,116	2,001	3,379	2,341	2,516	942	2,191	2,288
Automobile parts	223	132	158	149	182	127	215	358	107	388	246	240	205
Farm implements	1,148	553	554	440	340	425	199	494	283	431	354	1,022	825
Hardware and cutlery	172	160	344	170	204	194	203	172	276	172	163	205	243
Machinery	938	777	720	682	594	964	692	755	921	1,022	816	1,026	880
Pigs and ingots	277	181	66	277	148	315	271	212	441	382	313	293	501
Tubes and pipes	48	59	97	81	65	74	114	51	53	72	38	65	54
NON-FERROUS METAL PRODUCTS—													
Aluminium	2,595	980	2,075	1,945	3,266	2,022	1,897	2,072	2,726	2,304	1,935	3,004	2,050
Copper (chiefly ore and blister)	3,828	4,042	4,261	4,790	4,780	5,742	4,497	3,439	3,871	5,457	3,841	6,240	4,330
Gold, raw	671	735	797	695	728	668	589	666	554	848	463	778	699
Lead	431	544	992	800	1,040	627	784	748	740	1,146	834	594	976
Nickel	2,090	3,493	3,968	4,977	5,125	5,647	2,781	4,882	4,551	4,868	4,589	5,539	3,861
Silver	689	683	1,394	681	1,100	656	798	622	443	878	295	856	528
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	1,242	1,143	1,136	1,158	1,466	1,445	1,349	680	684	872	686	1,038	1,992
Coal	124	88	146	138	109	215	111	171	127	131	59	144	142
Petroleum and products	123	94	118	19	117	127	131	112	22	7	7	124	55
Stone and products	481	538	490	452	478	512	318	384	262	363	344	518	603
CHEMICALS AND ALLIED PRODUCTS—													
Acids	119	74	107	90	181	143	119	97	81	139	118	145	124
Fertilizers	525	312	356	225	323	582	449	678	860	1,236	616	1,134	479
Soda and compounds	369	296	340	366	454	291	217	394	336	405	432	450	361
MISCELLANEOUS COMMODITIES—													
Electrical energy	438	357	359	342	345	368	351	357	370	354	362	332	367
Films	464	311	215	214	154	181	219	224	265	377	310	531	224
Settlers' effects	203	180	258	348	286	231	147	165	101	141	144	258	200

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw......000 lbs.	9,546	7,588	8,265	6,101	17,639	21,327	9,834	7,422	5,998	7,255	4,467	13,113	15,309
Rubber, crude......000 lbs.	7,264	6,015	4,105	3,147	7,032	6,995	4,924	6,423	3,250	5,506	3,285	5,904	5,079
Wool, raw......000 lbs.	916	1,694	840	1,071	1,761	1,176	1,078	1,588	1,817	2,897	1,130	2,576	2,769
Petroleum, crude....000,000 gal.	137·60	142·33	132·19	184·26	127·38	128·45	40·94	56·20	47·01	65·43	45·21	127·53	155·32
Bauxite......000 lbs.	84,120	130,471	71,679	96,368	151,321	36,923	32,899	7,572	7,886	7,881	5,314	58,406	117,903
EXPORTS—													
Fish......000 lbs.	20,670	19,850	24,388	30,675	32,485	41,868	34,221	40,502	28,096	38,730	16,044	21,100	23,303
Fish......$000	2,292	2,083	2,060	2,982	2,700	2,872	2,215	2,612	2,081	2,508	1,265	1,589	2,100
Cheese exports......000 lbs.	5,477	11,695	10,570	13,993	12,165	12,536	7,575	1,329	895	890	377	5,449	6,449
Canned salmon......cwt.	17,812	17,519	22,070	64,093	59,904	69,612	51,038	55,787	50,329	50,484	22,680	28,778	20,956
Planks and boards.....mil. ft.	166·18	165·91	147·21	139·45	144·30	156·88	157·26	156·21	124·06	155·34	122·86	165·54	205·85
Wood pulp......000 cwt.	714	748	1,167	1,116	1,002	1,077	994	941	729	1,066	843	1,107	849
Shingles......squares	37,431	318,270	276,692	264,471	31,952	16,948	40,960	277,882	242,208	323,221	233,815	40,332	269,431
Auto complete or chassis...No.	5,795	4,760	3,912	3,460	2,946	2,747	5,024	8,499	6,043	6,315	2,274	5,480	6,027
Copper......000 lbs.	42,103	47,218	46,086	49,508	48,183	56,523	43,363	35,447	39,511	56,979	39,904	64,910	42,232
Nickel......000 lbs.	9,415	14,577	15,036	19,085	18,584	21,487	11,362	19,311	18,788	20,329	18,754	22,764	15,980
Zinc......000 lbs.	16,876	27,381	17,664	23,385	28,819	18,179	31,157	28,129	24,076	26,818	24,756	25,972	33,222

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938						1939			
	April	May	June	July	Sept.	Oct.	Jan.	Feb.	Mar.	April
AGRICULTURAL PRODUCTS—										
Wheat	340,254	308,937	145,320	259,048	2,042,624	2,306,124	397,238	228,194	371,464	424,497
Corn	662	7,982	33,012	541	510	9,483	11,681	6,811	4,666	4,638
Oats	86,980	88,176	24,772	40,523	43,624	97,160	42,204	46,491	70,211	86,536
Barley	41,050	67,983	35,967	34,251	141,331	82,792	39,313	26,783	39,171	49,264
Rye	1,506	2,899	6,373	3,446	10,561	10,473	2,214	1,632	1,879	2,355
Flaxseed	765	2,382	662	1,972	3,239	8,724	2,175	340	847	1,437
Other grain	670	1,553	446	743	389	2,832	870	732	942	494
Flour	60,962	77,076	66,859	66,667	111,078	136,213	71,638	82,656	90,831	71,550
Other mill products	72,899	78,338	71,260	78,168	115,537	149,638	95,141	94,508	114,380	95,508
Hay and straw	38,032	20,817	6,249	3,498	7,599	11,055	17,268	17,052	27,719	16,626
Cotton	1,028	746	536	537	663	536	785	584	544	450
Apples (fresh)	7,577	2,300	211	399	43,222	73,682	27,608	20,426	13,492	5,105
Other fruit (fresh)	601	699	872	4,391	21,427	7,312	784	426	681	633
Potatoes	34,335	30,084	11,310	3,379	11,876	27,511	22,367	23,614	35,804	34,351
Other fresh vegetables	4,767	2,761	3,966	6,509	20,912	16,819	8,602	6,774	7,865	5,581
Other agricultural products	20,573	17,873	14,387	14,088	22,352	138,560	19,355	21,299	26,702	21,413
ANIMAL PRODUCTS—										
Horses	10,586	4,399	2,874	4,700	2,726	3,659	2,240	2,513	6,568	4,769
Cattle and calves	30,807	25,914	27,093	35,065	43,755	53,883	39,801	22,690	26,907	35,470
Sheep	875	531	662	1,249	3,147	7,280	1,659	1,217	1,388	1,277
Hogs	14,462	12,454	10,510	9,115	10,832	13,874	15,066	14,063	16,185	13,429
Dressed meats (fresh)	7,275	8,207	6,496	7,353	7,377	7,647	8,176	5,550	6,399	5,364
(cured, salted, canned)	7,190	8,935	8,356	6,499	6,247	7,284	7,209	7,435	9,131	7,141
Other packing house products (edible)	5,082	7,337	6,012	5,350	6,703	7,334	7,045	6,210	7,095	6,896
Poultry	278	163	43	77	32	76	704	685	669	164
Eggs	1,322	1,445	1,145	887	1,148	866	358	265	129	872
Butter and cheese	1,472	2,045	6,731	8,162	7,396	5,733	3,659	3,806	3,330	2,076
Wool	233	369	825	2,015	398	559	256	343	470	317
Hides and leather	3,160	3,422	2,480	3,788	3,465	4,658	5,032	3,498	4,699	3,574
Other animal products	3,931	3,588	4,088	3,897	4,985	6,496	4,200	4,625	5,045	4,817
MINE PRODUCTS—										
Anthracite coal	353	1,659	660	1,063	1,805	2,093	2,383	1,161	1,193	166
Bituminous coal	431,838	635,796	576,553	506,878	592,742	660,739	478,735	523,747	548,014	534,490
Lignite coal	74,972	50,704	37,776	37,962	149,141	349,183	308,397	326,928	187,346	73,186
Coke	50,657	48,384	43,548	43,231	59,564	68,442	88,172	76,918	75,754	54,952
Iron ores	2,444	2,677	1,401	791	881	918	1,146	34	120	146
Other ores and concentrates	363,487	309,917	324,114	300,563	301,472	333,992	317,996	277,661	333,391	321,227
Base bullion and matte	73,194	82,825	71,309	75,247	77,657	93,793	81,408	79,577	97,223	81,688
Gravel, sand, stone (crushed)	138,638	218,514	328,028	369,798	341,199	222,989	46,326	44,915	60,333	69,885
Slate or block stone	5,413	3,601	4,177	4,056	4,502	4,043	3,366	3,978	4,033	2,902
Crude petroleum	31,467	38,068	39,578	41,721	64,500	53,779	28,588	23,932	25,609	21,131
Asphalt	5,392	15,673	50,657	46,119	42,304	16,929	2,964	2,709	3,099	4,752
Salt	15,897	16,321	17,393	17,501	18,074	25,330	9,216	7,544	11,622	10,866
Other mine products	187,857	169,768	184,518	181,528	163,828	201,569	84,180	83,158	102,676	98,284
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	147,689	153,068	168,150	103,564	143,297	229,417	153,904	170,830	219,661	175,879
Ties	4,450	4,648	8,689	2,670	6,544	1,431	907	360	1,493	2,664
Pulpwood	143,089	157,666	175,125	189,846	152,879	139,995	179,612	196,366	172,621	115,159
Lumber, timber, box, crate, and cooperage material	193,784	233,652	232,114	259,754	220,557	225,300	164,934	156,977	218,650	208,532
Other forest products	10,505	14,540	35,400	29,295	15,043	14,981	14,230	14,868	16,754	13,485
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	158,940	200,011	193,356	208,936	213,097	176,901	103,585	82,709	103,751	129,953
Sugar	19,477	17,494	22,780	29,537	26,960	25,621	15,327	14,862	16,858	29,483
Iron, pig and bloom	9,439	9,060	10,345	9,201	12,724	17,252	7,649	7,443	8,641	10,201
Rails and fastenings	21,400	21,092	15,683	19,527	1,355	1,778	1,284	6,118	14,209	13,659
Iron and steel (bar, etc.)	53,149	45,190	42,638	36,809	38,313	36,759	30,249	29,295	47,848	60,373
Castings, machinery and boilers	7,368	9,676	8,641	8,149	7,159	7,379	4,366	4,014	4,084	4,829
Cement	41,686	60,034	85,685	72,225	73,841	69,224	8,861	10,110	18,379	29,587
Brick and artificial stone	10,790	14,982	16,466	15,768	18,498	18,874	4,691	3,779	6,158	10,523
Lime and plaster	20,408	23,172	22,334	21,947	22,466	23,361	18,629	16,999	20,670	20,737
Sewer pipe and drain tile	1,984	2,860	3,491	2,857	3,659	3,062	615	791	784	1,628
Agricultural implements and vehicles other than autos	11,111	8,000	9,030	13,595	4,462	3,142	5,424	4,904	6,334	7,379
Automobiles and auto trucks	36,297	31,141	19,788	16,270	11,128	10,432	24,912	24,977	32,937	29,291
Household goods	5,005	2,869	1,709	1,672	2,103	3,557	782	755	7,615	5,000
Furniture	2,374	1,945	1,602	2,698	2,386	2,425	2,593	2,449	2,031	2,495
Beverages	18,703	17,092	20,595	20,115	18,417	17,535	9,367	10,322	13,880	15,961
Fertilizers, all kinds	131,806	129,004	26,350	22,860	26,705	37,645	43,410	47,990	70,638	87,418
Paper, printed matter, books	163,209	137,701	131,347	121,367	140,758	166,671	169,778	154,306	189,400	184,825
Wood-pulp	48,748	47,849	42,213	45,309	51,113	60,250	53,453	48,761	55,246	54,546
Fish (fresh, frozen, cured)	2,981	2,564	3,087	2,902	4,821	6,548	9,917	8,002	8,740	2,843
Canned goods (except meats)	13,872	16,645	16,550	17,351	23,379	28,523	11,756	13,665	14,672	17,523
Other manufactures and miscellaneous	227,866	274,464	272,125	271,161	267,142	274,894	176,474	182,127	209,336	226,284
Merchandise	162,924	138,315	131,010	126,287	142,376	143,952	116,625	114,550	147,891	152,071
Grand total, 000 tons	3,958	4,275	4,014	4,022	6,288	7,101	3,773	3,553	4,101	3,933

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1938							1939				
	May	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May
Canadian National—												
Operating revenues....$000	12,035	11.695	12,107	13,537	15,711	17,431	12,515	11,030	10,680	12,067	12,100	14,444
Operating expenses....$000	12,466	12,595	12,374	12,875	13,142	13,115	12,074	11,976	12,310	12,853	12,055	13,200
Operating income.....$000	−734	−1,257	−680	292	2,203	3,947	−43	−1,316	−1,980	−1,119	−296	−796
No. of tons carried.000 tons	2,543	2,374	2,374	2,683	3,394	3,889	2,483	2,361	2,219	2,559	2,350	3,010
Ton miles...000,000 tons	851	717	819	939	1,514	1,779	958	876	787	984	929	1,148
Passengers carried.....000	645	700	872	809	661	583	904	880	854	916	863	734
Passengers carried one mile........000,000 pass.	60	73	88	81	69	55	76	58	55	61	61	59
Total pay-roll........$000	8,348	8,297	8,470	8,924	8,859	8,764	7,843	7,909	7,948	8,315	7,799	8,843
Number of employees.000	66	67	66	69	69	67	62	61	65	67	63	67
Canadian Pacific—												
Operating revenues...$000	10,659	10,275	11,203	12,294	15,838	17,004	11,922	9,772	9,288	10,506	10,225	12,076
Operating expenses....$000	9,777	9,271	10,220	11,315	11,744	10,499	8,221	8,877	8,600	9,316	8,833	9,720
Operating income.....$000	422	511	507	491	3,651	6,046	3,346	461	−233	774	913	1,907
No. of tons carried.000 tons	2,288	2,086	2,100	2,456	3,348	3,966	2,386	2,124	1;939	2,185	2,102	2,079
Ton miles...000,000 tons	781	656	721	965	1,684	1,936	1,008	802	740	885	837	1,092
Passengers carried.....000	464	554	664	583	514	456	737	667	669	738	655	618
Passengers carried one mile........000,000 pass.	53	71	87	76	70	50	72	51	55	54	54	62
Total pay-roll........$000	6,491	6,390	6,034	6,512	6,645	5,785	5,580	5,741	5,739	5,975	5,708	6,359
Number of employees..000	50	49	45	48	49	42	41	43	45	43	43	46
All Railways—												
Carloadings.......000 cars	190·16	187·47	182·64	213·08	249·59	256·62	178·37	171·40	159·67	191·01	179·04	214·83
Operating revenues....$000	25,445	24,577	25,773	28,439	34,504	37,609	27,521	23,798	22,652	25,700	25,191	....
Operating expenses....$000	24,186	23,816	24,515	26,103	26,919	25,681	22,633	22,923	22,921	24,333	22,906	....
Operating income.....$000	96	−490	−12	1,095	6,375	10,684	3,597	−382	−1,490	193	1,029	....
No. of tons carried 000 tons	6,396	5,894	5,779	6,516	8,268	9,618	6,377	5,973	5,599	6,355	5,995	....
No. of tons carried one mile........000,000 tons	1,798	1,525	1,596	2,325	3,389	4,131	2,100	1,871	1,923	2,318	1,957	....
Passengers carried.....000	1,308	1,460	1,781	1,614	1,378	1,201	1,857	1,727	1,684	1,825	1,698	....
Passengers carried one mile........000,000 pass.	128	160	192	172	153	119	166	123	122	127	129	....
Total pay-roll........$000	15,848	15,727	15,518	16,447	16,534	15,588	14,449	14,665	14,665	14,677	14,431	....
Number of employees..000	124	123	119	124	125	117	109	110	116	117	113	....

[1] June operating revenues C.P.R. $10,354,000. C.N.R. $12,834,000. Carloadings, 194,522.

23. CANAL CARGO TRAFFIC

Canal	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Sault Ste. Marie 000 tons	5,364	5,552	6.237	6,624	7,141	4,466	323	....	....	....	43	5,799	8,622
Welland.. 000 tons	1,461	1,529	1,588	1,786	2,030	1,651	182	....	....	....	200	1,324	1,580
St. Lawrence 000 tons	1,184	1,178	1,215	1,296	1,429	1,065	5	....	....	....	50	1,189	1,161

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	139,712	157,398	174,064	172,584	151,310	143,675	328,389	295,306	286,849	283.670	226,104	137,835	....
Cleared	146,032	158,132	167,925	175,405	157,156	120,839	311,670	286,877	263,494	331,811	243,022	135,072	....
Halifax.....Entered	178,028	217,540	244,789	267,234	275,774	313,695	588,983	457,218	439,111	473,334	368,517	214,172	264,386
Cleared	180,282	216,988	239,652	268.181	258,965	298,841	572,490	489,174	432,843	478,858	389,673	208,831	263,978
Quebec.....Entered	683,199	929,917	909,188	660,310	518,919	560,847	23,073	....	....	....	105,843	538,697	....
Cleared	690,785	917,040	917,789	652,412	525,848	561,816	16,949	....	....	....	149,142	550,149	....
Montreal....Entered	1,168,869	1287054	1196301	1101380	7651797	925,842	11,557	....	....	....	85,035	1197029	1094284
Cleared	1,214,395	1286037	1226551	1095360	7486586	1061946	30,712	....	....	....	11,765	1164658	1162679
Toronto.....Entered	500,801	569,025	554,278	409,972	353,729	493,443	52,330	....	....	....	60,729	324,675	463,143
Cleared	496,536	565,176	548,770	412,039	353,046	365,830	14,914	....	....	....	95,923	335,380	476,295
Vancouver..Entered	957,953	1,146,702	1150340	1015170	974,856	1002626	993,841	944,740	823,424	991,758	921,135	972,801	1001980
Cleared	963,364	1,139,495	1158057	1000801	973,448	990,437	971,533	979,278	813,393	999,536	932,826	940,925	1029271

25. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	37,916	34,461	57,120	46,674	55,180	38,253	90,834	68,513	67,278	75,201	74,172	47,291	....
Cleared	59,235	51,238	55,260	54,593	45,343	27,234	135,383	149,077	157,513	214,366	141,183	36,753	....
Halifax.....Entered	69,322	71,128	110,349	84,889	81,220	116,668	126,979	96,293	99,534	103,269	99,185	67,963	123,852
Cleared	57,554	66,264	33,987	77,999	63,220	46,736	102,310	98,932	75,730	94,655	81,895	76,566	51,810
Quebec.....Entered	127,923	161,556	77,852	114,333	150,619	342,572	30,635	....	....	....	22,377	180,960	....
Cleared	67,485	63,590	63,155	58,671	71,165	42,993	2,793	....	....	....	6,537	52,288	....
Montreal....Entered	1,356,458	1378705	1267489	1271461	8938686	1121609	4,743	....	....	....	58,652	1558372	1262133
Cleared	913,264	885,939	759,358	712,684	5418196	833,975	37,525	....	....	....	14,126	764,375	754,695
Toronto.....Entered	380,918	419,506	410,760	354,790	483,598	535,060	83,634	....	....	....	79,449	354,746	410,496
Cleared	67,738	46,488	81,211	79,939	80,197	69,831	1,898	....	....	....	30,677	39,208	42,103
Vancouver..Entered	337,952	330,727	333,871	311,925	321,623	346,564	327,031	286,530	271,501	335,600	318,271	326,448	351,668
Cleared	153,129	158,462	147,445	208,293	248,249	334,096	336,394	375,288	292,109	306,805	265,194	202,569	241,454

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
All Industries	113·5	112·1	115·1	116·7	114·6	114·0	108·1	106·5	106·5	104·9	106·2	113·1	115·8
MANUFACTURING	111·8	110·0	113·8	112·5	110·9	110·1	104·3	106·0	107·0	107·1	108·4	111·4	111·3
Animal products—edible	139·0	142·1	140·7	134·4	133·4	133·8	129·1	122·2	119·6	122·4	126·9	139·0	143·2
Fur and products	97·7	94·5	94·6	96·5	95·1	96·5	82·8	77·9	87·7	95·1	94·1	102·5	108·0
Leather and products	103·4	109·3	113·9	113·3	106·1	105·0	100·7	107·1	111·7	112·7	111·1	110·1	108·5
Lumber and products	89·9	90·8	89·5	82·5	77·7	72·2	68·2	69·8	72·7	72·4	77·3	88·3	93·1
Rough and dressed lumber	84·6	86·4	84·6	72·9	66·5	59·5	56·5	58·8	61·1	60·9	66·1	80·4	88·7
Furniture	81·6	81·3	84·2	86·3	88·8	88·4	82·3	84·3	84·1	83·4	83·1	83·8	81·7
Other lumber products	113·6	112·9	109·4	110·0	104·8	99·8	94·2	93·5	100·7	100·4	108·7	117·2	116·6
Musical instruments	52·8	58·4	58·4	58·3	53·5	50·3	48·4	47·4	39·8	47·2	41·6	42·1	51·2
Plant products—edible	120·9	128·7	157·5	146·9	134·7	121·5	105·4	105·1	104·2	104·8	107·7	112·2	119·1
Pulp and paper products	106·7	107·3	107·1	108·2	107·5	107·2	102·7	103·7	104·9	104·5	105·1	108·2	110·4
Pulp and paper	97·5	99·1	97·7	99·2	96·9	93·6	88·4	87·0	90·2	90·1	90·7	96·4	100·1
Paper products	130·9	130·7	135·6	135·8	136·0	136·4	126·4	130·5	130·9	130·2	130·3	128·0	130·3
Printing and publishing	110·4	110·1	109·7	110·6	111·7	114·6	113·1	115·7	114·9	114·0	114·9	116·5	116·8
Rubber products	97·8	97·2	102·9	104·4	106·1	105·6	102·4	102·1	103·6	105·4	105·5	107·2	108·5
Textile products	116·0	113·7	119·5	123·0	122·6	120·0	113·6	117·5	119·8	120·5	120·4	119·4	115·5
Thread, yarn and cloth	124·1	122·3	127·8	129·9	130·4	131·2	127·8	128·0	127·9	126·3	125·0	123·8	121·4
Hosiery and knit goods	118·9	115·2	119·7	122·5	124·9	122·7	116·5	117·4	118·7	120·6	121·4	121·3	121·5
Garments and personal furnishings	112·3	108·5	116·3	121·0	118·7	112·7	103·1	111·4	116·3	118·0	116·6	116·0	109·5
Other textile products	98·6	100·9	104·0	109·1	107·1	104·3	97·8	103·9	108·0	110·2	115·6	113·5	105·8
Tobacco	97·4	99·7	100·2	96·3	96·4	141·5	158·8	160·2	163·8	110·8	91·2	96·0	96·8
Beverages	174·7	172·8	174·3	173·2	166·9	168·9	165·3	159·4	159·9	164·0	163·9	171·8	175·3
Chemicals and allied products	155·6	157·2	159·7	159·4	159·6	157·3	152·3	155·0	153·6	156·5	159·8	161·8	159·1
Clay, glass and stone products	94·9	93·8	93·5	91·7	89·3	85·0	75·0	70·9	71·7	76·8	82·2	94·0	97·4
Electric light and power	134·2	134·7	136·0	136·6	137·9	131·7	127·7	125·3	123·9	123·5	126·3	126·9	134·0
Electrical apparatus	138·0	132·2	139·2	137·5	136·0	130·8	126·8	125·7	123·9	124·5	125·5	129·1	131·0
Iron and steel products	100·0	91·1	93·1	92·4	93·9	97·2	90·5	94·3	94·6	95·8	97·3	98·1	93·7
Crude, rolled and forged products	124·8	112·2	115·4	109·4	115·4	113·5	107·2	118·3	114·2	119·1	123·8	129·9	126·5
Machinery	122·1	120·0	120·9	116·4	113·7	116·9	110·0	112·8	114·2	114·0	115·0	115·7	112·5
Agricultural implements	67·4	58·8	51·0	54·2	60·7	61·6	59·6	62·9	62·6	61·1	59·8	56·2	53·0
Land vehicles	92·3	77·7	81·7	82·4	84·6	91·3	85·4	90·0	90·3	90·5	92·3	91·9	83·8
Automobiles and parts	132·7	86·4	103·5	115·9	132·5	159·0	138·4	150·0	151·3	147·6	148·9	143·3	108·6
Steel shipbuilding and repairing	84·4	85·8	75·9	71·8	72·0	80·5	57·1	53·1	62·2	67·1	66·7	71·3	62·8
Heating appliances	131·2	132·2	138·7	143·5	139·5	129·8	100·2	106·4	118·7	121·6	124·0	126·4	127·4
Iron and steel fabrication	123·6	121·8	116·1	107·4	96·8	100·3	99·1	99·4	97·1	101·3	103·2	106·4	109·1
Foundry and machine shop products	100·4	94·3	105·5	106·1	106·3	106·7	101·5	102·1	98·5	101·3	101·1	102·4	103·9
Other iron and steel products	99·6	99·7	101·2	101·7	103·7	103·3	96·8	97·2	98·0	99·6	100·3	101·6	102·2
Non-ferrous metal products	156·2	156·4	160·3	157·4	155·6	155·3	150·9	151·3	152·6	154·7	154·6	155·5	156·4
Non-metallic mineral products	160·0	162·0	161·7	160·2	156·1	152·3	150·0	147·3	146·3	146·1	150·1	157·7	160·5
Miscellaneous	147·0	145·4	147·2	149·8	146·0	139·1	129·2	131·7	134·2	134·3	140·3	144·5	144·2
LOGGING	86·1	59·6	58·6	78·8	130·8	166·4	150·6	143·0	108·8	64·0	51·0	97·1	95·3
MINING	154·5	153·6	157·4	160·8	163·4	163·3	160·4	160·5	160·9	157·4	155·8	160·5	164·1
Coal	85·1	83·9	88·4	91·9	92·9	95·2	95·8	93·5	93·4	87·6	82·3	82·4	82·5
Metallic ores	318·4	319·3	326·9	331·8	335·5	332·3	325·2	333·3	334·6	333·6	334·0	342·7	349·8
Non-metallics (except minerals)	137·3	134·5	128·3	128·5	135·8	131·1	121·7	116·8	117·7	119·1	123·4	139·7	151·2
COMMUNICATIONS	87·2	88·2	88·3	87·2	85·5	84·0	83·3	81·2	80·8	81·2	82·0	83·8	86·0
Telegraphs	100·9	101·8	102·7	101·2	97·0	93·8	91·7	89·8	88·6	89·2	90·6	94·8	98·7
Telephones	83·4	84·4	84·3	83·4	82·3	81·3	81·0	78·8	78·7	79·0	79·7	80·8	82·6
TRANSPORTATION	86·3	86·9	88·7	90·1	87·9	85·0	79·9	79·4	80·3	79·3	81·4	86·5	87·6
Street railways and cartage	121·5	119·3	124·8	127·9	125·2	124·1	120·9	119·6	119·8	119·4	120·9	125·1	125·9
Steam railways	73·4	74·2	76·3	77·9	75·7	71·9	71·0	71·6	72·6	71·0	70·7	74·1	75·0
Shipping and stevedoring	98·6	102·4	98·3	96·1	94·6	93·6	67·4	63·5	64·6	65·2	77·8	91·9	93·9
CONSTRUCTION AND MAINTENANCE	124·9	128·0	133·8	143·5	122·5	112·8	96·4	89·4	94·3	91·6	94·2	115·3	133·1
Building	60·9	64·6	71·7	77·8	80·4	69·5	53·5	44·2	43·3	43·4	46·2	53·8	62·5
Highway	250·7	261·4	262·1	289·3	238·2	227·5	192·0	172·9	177·3	182·7	182·9	227·6	270·7
Railway	71·6	66·7	76·1	73·1	56·3	48·9	50·3	57·2	68·9	55·5	60·3	73·1	76·2
SERVICES	146·1	143·5	146·7	136·1	132·8	131·7	131·7	129·5	128·5	131·4	133·2	141·8	147·6
Hotels and restaurants	143·9	141·6	146·5	131·9	126·5	126·0	127·4	125·2	124·8	125·7	125·6	136·6	146·0
Personal (chiefly laundries)	149·6	146·5	146·9	142·8	143·3	141·5	139·1	136·8	134·9	141·2	146·3	150·9	150·5
TRADE	133·3	132·1	131·0	134·5	135·6	139·7	144·8	131·0	128·9	131·1	135·1	136·6	137·4
Retail	139·4	137·3	134·9	139·5	141·3	148·0	155·8	136·3	133·5	136·5	141·3	143·1	143·4
Wholesale	118·9	119·6	121·8	122·8	122·0	119·7	118·2	118·3	117·5	117·6	119·3	119·5	121·3
Cities—													
Montreal	106·4	104·7	106·6	108·2	107·1	106·2	100·4	102·6	101·4	102·2	104·5	108·7	108·3
Quebec	109·1	109·6	110·2	117·1	119·1	119·2	119·7	117·0	117·9	118·1	122·8	124·2	127·4
Toronto	107·4	105·6	108·1	109·4	109·6	108·8	107·3	105·7	105·3	106·1	107·6	109·2	109·4
Ottawa	106·8	107·7	109·0	108·3	106·1	105·6	104·3	103·1	105·3	107·3	106·4	109·8	111·8
Hamilton	109·9	108·3	109·2	104·1	103·8	102·4	97·9	96·9	97·4	99·1	102·3	104·6	105·7
Windsor	128·8	105·2	121·1	126·7	130·6	148·2	150·2	140·5	139·1	139·1	140·8	136·4	114·7
Winnipeg	95·2	95·2	96·5	96·3	94·7	94·6	90·6	89·1	88·5	88·3	90·0	92·4	94·3
Vancouver	111·0	112·2	114·9	114·7	110·4	110·6	106·8	106·7	106·4	107·4	110·3	109·9	112·6
Numbers in Receipt of Aid—													
Persons on urban aid 000	497	471	445	473	535	605	668	698	705	686	632	.....	.....
Persons on agricultural aid 000	339	287	109	168	252	292	308	321	323	319	302	.....	.....
Total 000	837	758	554	641	787	896	977	1,019	1,028	1,005	934	.....	.....

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
All Industries	**111·4**	**109·0**	**110·6**	**111·0**	**109·7**	**111·3**	**112·3**	**110·6**	**110·9**	**111·1**	**110·3**	**113·1**	**113·6**
MANUFACTURING	109·5	107·5	110·6	109·0	109·9	111·3	111·3	110·0	109·3	108·0	107·5	109·4	109·1
Leather and products	103·8	106·9	110·2	109·6	107·0	109·0	113·9	111·5	110·4	109·2	106·6	107·0	108·9
Rough and dressed lumber	69·3	69·0	69·6	64·8	66·4	66·9	72·5	72·6	74·7	73·4	70·5	71·7	72·7
Furniture	83·4	85·3	85·5	82·3	82·5	82·7	87·3	84·7	84·4	84·1	84·9	85·1	83·5
Musical instruments	58·5	58·1	50·7	48·0	42·5	40·3	48·7	52·9	45·7	57·6	51·1	50·9	56·8
Pulp and paper	94·4	93·3	94·0	96·2	94·7	94·1	91·9	92·7	95·1	94·1	91·5	94·6	96·9
Paper products	131·0	130·3	133·6	132·4	131·8	132·3	132·8	134·8	133·0	132·0	130·8	127·0	130·4
Printing and publishing	111·3	110·2	110·3	110·6	111·1	112·9	112·0	114·6	116·1	114·8	115·9	116·5	117·7
Rubber products	97·9	98·1	103·6	104·6	105·3	102·6	104·2	102·6	102·4	104·9	106·5	107·6	108·6
Textile products	117·3	117·6	121·2	121·5	120·7	120·7	119·6	118·2	117·6	116·9	117·1	117·9	116·8
Thread, yarn and cloth	126·1	123·2	127·4	130·6	130·1	129·5	129·2	128·3	126·4	125·2	125·0	123·6	123·4
Hosiery and knit goods	119·7	118·2	121·5	122·3	120·7	118·8	120·0	119·2	118·5	118·6	120·3	122·2	122·4
Clay, glass and stone products	85·7	84·1	84·5	83·9	84·9	86·6	85·1	82·7	84·1	86·5	82·8	87·6	88·0
Electric light and power	132·5	130·6	130·5	131·7	135·7	133·2	129·8	129·3	128·0	127·2	128·7	127·0	132·3
Electric apparatus	136·8	132·2	136·5	132·2	130·1	129·2	129·7	128·5	127·9	127·7	127·4	130·5	129·8
Iron and steel products	98·3	93·2	97·6	97·4	97·8	99·6	95·6	93·7	90·9	90·1	91·6	93·7	92·1
Crude, rolled and forged products	124·7	113·2	117·8	113·1	117·0	115·5	118·2	116·8	112·4	110·9	118·7	125·0	126·4
Machinery other than vehicles	119·8	117·6	120·3	115·2	112·7	115·9	112·5	116·2	116·4	115·2	116·2	114·6	110·4
Agricultural implements	58·6	56·2	57·4	65·0	70·8	70·7	67·2	61·7	57·4	54·1	53·9	50·3	46·1
LOGGING	121·1	90·4	89·5	91·0	105·3	114·8	103·9	98·4	87·5	81·3	71·0	126·4	134·0
MINING	156·7	154·4	156·2	156·4	156·5	157·2	159·1	160·7	163·7	162·9	161·3	164·1	166·4
Metallic ores	318·4	313·0	320·2	323·1	323·5	327·7	333·2	341·9	341·4	341·1	339·8	346·5	349·8
Non-metallic minerals (except coal)	130·0	124·4	117·5	117·1	126·7	128·7	130·2	131·8	132·8	131·6	130·9	135·9	143·2
Telephones	82·8	82·5	82·0	81·9	81·6	80·7	81·5	80·7	80·5	80·4	81·1	81·2	82·0
TRANSPORTATION	84·3	84·0	85·2	85·6	83·6	82·1	82·8	84·0	85·9	84·2	84·2	85·8	85·5
Street railways and cartage	120·2	117·5	121·2	123·5	122·6	124·0	123·1	123·0	123·1	122·8	122·5	125·1	124·5
Steam railways	72·7	72·2	73·4	74·7	73·9	71·5	71·7	74·0	75·1	73·4	72·7	75·3	74·3
Shipping and stevedoring	89·2	91·5	87·5	83·9	85·5	84·2	85·8	80·9	82·0	80·2	76·1	83·9	84·9
CONSTRUCTION AND MAINTENANCE	101·1	97·9	104·8	116·9	107·4	119·7	125·8	121·1	129·7	127·6	109·9	108·5	107·8
Building	56·2	56·2	61·9	66·3	68·6	66·5	62·9	54·1	54·1	53·3	50·2	52·8	57·7
Highway	215·9	213·6	215·2	239·9	197·7	229·8	231·3	219·1	223·0	235·7	215·7	237·3	233·2
Railway	61·9	57·5	63·9	64·5	55·5	56·7	61·0	65·3	77·1	65·4	63·9	66·6	65·9
HOTELS AND RESTAURANTS	135·9	128·3	130·2	130·2	128·8	130·2	131·1	130·7	130·8	133·9	133·2	139·0	137·9
TRADE	133·4	133·7	131·9	134·0	133·7	132·5	137·0	133·8	133·4	135·0	137·2	138·0	137·5
Retail	139·3	141·1	138·8	141·5	141·0	141·6	141·4	138·7	136·9	139·9	142·4	144·1	143·3
Wholesale	118·4	118·5	119·9	119·2	118·6	117·5	119·9	121·0	121·0	120·1	121·2	120·1	120·8
Economic Areas—													
Maritime Provinces	108·4	114·7	106·4	110·4	112·2	111·8	112·8	104·1	104·9	103·6	102·2	106·5	107·6
Quebec	115·1	112·4	112·4	115·7	114·9	119·3	123·2	119·1	118·2	118·1	116·3	118·2	119·0
Ontario	111·3	109·0	112·3	111·8	112·4	113·4	115·1	113·0	111·8	111·6	108·8	111·7	112·0
Prairie Provinces	96·5	99·1	105·7	106·3	102·5	101·2	99·9	98·8	101·6	100·0	100·3	101·6	100·6
British Columbia	102·9	99·7	105·0	106·1	104·6	107·4	107·7	104·8	102·9	105·2	103·6	103·8	105·7
Cities—													
Montreal	102·6	101·0	103·1	103·9	102·8	104·4	108·2	109·3	107·1	107·0	105·6	105·2	104·4
Quebec	107·9	106·1	105·5	113·0	116·7	119·6	124·9	123·9	121·9	121·8	122·8	122·1	126·0
Toronto	106·8	104·8	106·5	106·5	107·0	105·9	110·4	109·0	108·6	108·3	107·9	108·7	108·7
Ottawa	104·8	104·5	106·0	105·1	104·8	107·0	108·3	107·1	108·7	109·6	106·3	107·9	109·7
Hamilton	109·4	107·1	110·0	104·2	102·3	100·8	100·1	97·8	97·7	99·0	102·5	104·8	105·2
Windsor	125·4	109·4	134·3	138·8	140·4	155·5	161·5	139·7	132·2	125·9	125·2	124·2	111·7
Winnipeg	94·2	93·2	93·5	93·6	92·5	93·1	92·4	91·4	91·5	91·7	91·6	92·6	93·3
Vancouver	108·7	107·9	110·0	111·7	110·0	111·7	113·9	112·6	109·1	108·9	109·3	107·6	110·3

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Labour Factors—													
Percentage unemployment in trade unions ..... p.c.	13·5	14·0	11·6	10·4	12·3	13·7	16·2	15·9	16·4	15·7	13·9	11·7	......
Employment: Applications. No.	58.975	59,987	68.590	69·960	74,715	81,426	64,972	78,133	59,631	65,948	57,469	63,320	65,291
Vacancies.... No.	33,485	33.246	44,028	39,279	36,970	43,859	39,006	33,349	27,816	31,086	26,994	35,539	36,013
Placements.. No.	31,828	31,867	41,891	37,367	35,348	42,783	38,070	32,132	26,834	29,604	25,146	33·694	34,634
Strikes and Lockouts:—													
Disputes in existence...... No.	19	15	19	15	31	7	8	10	8	7	6	11	
Number of employees.... No.	2,366	1.423	2,083	2,173	3,146	392	274	1,228	2,643	1,628	314	3,424	......
Time loss in working days....	12,216	10,435	14,308	18,840	18,122	3,150	2,357	8,047	24,791	10,293	1,361	17,203	......
Wage earners unemployed.000	387	407	362	346	378	398	472	485	491	494	473	......	......
Vital Statistics—[1]													
Births	7,227	7,283	7,473	7,284	6,819	6,895	7,221	7,088	6,515	7,316	7,375	7,501	......
Deaths	4.122	3,872	3,686	4,036	4,230	4,328	4,636	4,601	4,570	5,422	4,401	4,711	......
Marriages	5,089	3,686	3,664	4,751	4,607	3,419	3,158	2,371	2,295	1,679	2,931	3,392	......
Immigration—													
Total	1,822	1,720	1,504	2,011	1,847	1,082	945	661	712	1,177	......	......	......
Returned Canadians from U.S.	517	389	435	325	388	281	293	237	245	372	......	......	......

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[1] Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Totals	**80·1**	**78·6**	**76·0**	**74·5**	**74·1**	**73·5**	**73·3**	**73·2**	**73·2**	**73·2**	**73·4**	**73·7**	**73·3**
Component Material—													
Vegetable products	78·6	74·4	67·0	61·8	60·8	60·2	60·2	60·4	60·5	60·7	62·1	63·1	61·9
Animal products	78·0	78·3	76·2	76·4	74·8	73·3	72·9	73·0	73·4	73·3	72·2	71·9	71·3
Textiles	67·4	67·2	66·9	66·7	66·5	66·4	66·3	65·9	66·2	65·8	65·7	66·3	66·4
Wood and paper	76·8	76·7	76·8	77·0	77·1	76·3	76·2	76·2	76·1	76·3	76·4	76·7	77·1
Iron and its products	101·4	97·8	98·0	98·2	98·1	98·2	98·1	97·6	97·4	97·4	97·5	97·3	97·4
Non-ferrous metals	67·8	70·5	70·0	70·7	73·0	72·7	71·5	70·3	69·8	70·1	69·5	69·2	69·2
Non-metallic minerals	87·1	86·7	86·7	86·9	86·4	86·2	86·3	85·7	85·7	85·2	84·9	84·8	84·6
Chemicals	80·1	79·4	79·4	79·5	79·5	79·4	79·0	78·8	78·3	77·9	77·9	77·8	77·7
Purpose—Consumers' goods	77·4	77·8	76·5	76·1	75·3	74·8	76·0	74·4	74·4	74·1	74·1	73·9	73·7
Foods, beverages and tobacco	78·1	79·0	75·8	74·3	73·0	72·0	75·0	71·7	71·9	72·2	72·3	72·2	71·9
Producers' goods	78·6	76·1	71·9	69·0	68·6	68·0	68·4	68·1	68·2	68·1	68·3	69·0	68·1
Producers' equipment	95·5	95·5	95·5	95·6	95·3	95·3	95·2	95·0	95·0	94·9	94·9	94·9	94·9
Producers' materials	76·7	73·9	69·3	66·0	65·6	65·0	65·4	65·1	65·2	65·1	65·3	66·1	65·1
Building and construction materials	89·0	89·2	90·1	89·7	89·8	89·3	89·1	87·3	87·3	87·4	87·6	88·0	88·5
Manufacturers' materials	74·6	71·3	65·8	62·0	61·5	60·9	61·4	61·3	61·5	61·3	61·5	62·4	61·1
Origin—Raw and partly manufactured	75·4	72·5	67·5	65·6	65·1	64·6	64·9	64·8	64·9	65·1	65·5	66·5	65·0
Fully and chiefly manufact'd	79·2	78·4	77·0	75·6	74·8	74·0	73·6	73·5	73·6	73·2	73·3	73·2	73·1
FIELD ORIGIN—Raw	69·5	63·4	53·2	47·6	46·9	46·1	46·6	46·7	46·8	46·9	48·4	50·5	49·2
Manufactured	78·0	76·8	74·3	71·1	70·2	69·6	69·4	69·4	69·4	69·2	69·9	69·9	69·0
Totals	74·1	70·6	64·6	60·3	59·4	58·8	58·9	58·9	59·0	58·9	60·0	60·9	59·9
ANIMAL ORIGIN—Raw	79·8	79·4	78·0	80·1	79·4	79·3	80·2	79·9	80·2	80·7	79·7	79·4	75·5
Manufactured	75·0	75·7	74·0	73·3	71·7	69·8	68·8	69·1	69·2	68·5	67·8	67·7	68·6
Totals	77·1	77·3	75·7	76·2	75·0	73·9	73·7	73·8	74·0	73·8	73·0	72·8	71·6
CANADIAN FARM PRODUCTS-Field	74·3	65·9	54·9	53·4	53·6	54·6	53·8	54·7	54·7	54·9	56·1	55·9	55·6
Animal	80·4	80·8	79·7	81·1	81·0	82·1	82·8	81·7	81·5	82·1	81·3	80·7	76·1
Totals	76·6	71·5	64·2	63·8	63·8	64·9	64·6	64·8	64·7	65·1	65·5	65·2	63·3
MARINE ORIGIN—Raw	55·4	56·7	62·6	72·7	76·3	73·6	60·8	63·3	63·1	64·0	58·8	71·0	61·6
Manufactured	72·4	71·0	70·8	69·9	70·6	69·3	69·8	68·9	69·0	69·0	68·5	67·8	69·3
Totals	67·8	67·1	68·6	70·6	72·1	70·5	67·4	67·4	67·4	67·6	65·9	68·7	67·2
FOREST ORIGIN—Raw	83·6	83·9	84·3	84·4	84·4	83·2	83·1	83·1	83·0	83·7	83·9	84·6	85·5
Manufactured	70·2	69·9	69·7	69·9	70·1	69·6	69·7	69·6	69·5	69·2	69·3	69·3	69·2
Totals	76·4	76·4	76·5	76·7	76·8	75·9	75·9	76·0	76·0	76·0	76·1	76·4	76·8
MINERAL ORIGIN—Raw	80·7	81·2	81·0	81·8	81·9	82·0	81·6	81·1	81·0	80·8	80·5	80·1	80·2
Manufactured	91·3	89·7	89·6	89·6	89·2	89·0	88·9	88·2	88·3	88·1	88·0	87·8	87·6
Totals	86·6	85·9	85·8	86·1	85·9	85·9	85·6	85·0	85·0	84·8	84·6	84·4	84·3
Imports	**82·2**	**82·9**	**82·7**	**82·2**	**82·0**	**82·5**	**82·2**	**82·4**	**81·0**	**80·9**	**80·5**	**80·6**	**80·9**
Exports	**73·8**	**70·4**	**65·2**	**61·9**	**61·5**	**60·7**	**60·8**	**60·6**	**60·8**	**60·7**	**60·9**	**62·2**	**61·1**
Commodity Groups—													
Fruits	70·4	73·4	74·9	74·9	71·2	72·8	74·0	66·4	65·0	68·7	67·9	69·0	77·5
Grains	77·5	67·5	53·8	45·3	43·8	42·1	43·1	43·0	43·4	42·8	43·7	46·9	43·9
Flour and milled products	86·3	81·4	73·6	64·5	64·2	62·1	61·6	62·3	63·2	63·2	63·6	63·2	59·6
Rubber and its products	58·7	59·7	58·1	58·2	57·5	57·3	57·2	57·1	57·1	57·2	61·0	58·2	59·4
Sugar and its products	82·6	82·7	82·6	82·7	82·5	82·8	82·8	82·9	82·9	82·9	83·2	87·5	87·5
Tobacco	52·5	52·5	52·5	52·5	52·5	45·3	45·3	45·3	45·3	45·5	45·5	45·5	45·5
Fishery products	68·6	68·2	70·3	73·1	74·9	73·0	68·8	69·2	69·3	69·6	67·6	71·1	69·1
Furs	54·8	47·9	47·9	47·9	47·9	47·9	49·7	48·7	53·2	51·9	51·9	50·9	51·1
Hides and skins	49·4	53·6	62·2	65·6	74·8	81·4	76·7	74·0	64·9	67·1	61·9	63·2	53·0
Leather, unmanufactured	81·7	81·7	81·7	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9
Boots and shoes	90·1	89·5	90·0	90·0	90·0	90·0	90·3	90·3	90·3	89·8	89·8	89·8	90·2
Live stock	94·4	94·9	88·2	78·1	73·0	75·2	81·9	86·0	87·5	89·1	87·7	86·4	85·5
Meats and poultry	88·1	89·1	84·0	81·6	74·9	72·1	74·7	78·1	80·1	80·2	78·8	79·0	79·0
Milk and its products	75·3	74·9	73·3	74·5	74·5	72·6	71·2	71·8	71·8	71·7	70·9	69·4	69·2
Eggs	63·7	68·8	68·1	75·7	79·8	81·4	75·0	59·5	56·3	56·0	53·6	52·0	50·2
Cotton, raw	51·7	53·6	50·9	49·3	52·6	52·6	50·9	52·0	52·0	52·0	50·7	54·7	57·7
Cotton yarn and thread	81·2	82·7	81·5	81·5	81·5	81·2	81·2	80·8	80·8	80·8	80·8	80·0	80·0
Knit goods	82·7	82·7	82·7	81·9	81·9	81·9	81·9	81·9	81·9	81·0	81·0	81·0	81·0
Silk, raw	26·1	29·3	28·2	28·5	29·9	28·9	29·6	31·0	34·2	36·4	38·8	43·3	41·7
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8
Wool, raw	49·0	51·5	53·1	52·7	53·9	53·9	52·3	52·3	50·6	50·6	49·8	48·2	50·6
Wool, yarns	78·6	77·6	76·7	75·9	75·5	74·8	74·0	73·5	73·5	73·4	73·4	73·3	73·3
Newsprint	68·4	68·1	67·9	68·1	68·3	68·1	68·2	68·1	68·0	67·9	68·0	67·9	67·8
Lumber and timber	88·1	88·4	90·4	89·9	89·9	89·0	88·8	88·8	88·8	89·6	89·9	91·0	92·1
Pulp	73·9	73·5	72·0	71·7	71·8	69·9	70·1	69·9	69·8	70·1	70·2	70·0	70·2
Pig iron and steel billets	101·7	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2
Rolling mill products	108·7	105·2	105·1	105·0	104·9	105·0	104·9	104·1	103·7	103·7	103·7	103·2	103·2
Scrap	54·7	60·3	64·7	70·0	70·0	70·0	70·0	70·0	70·0	70·0	70·9	70·9	72·3
Aluminium	93·9	93·9	88·3	88·3	88·3	88·3	88·3	81·3	80·4	80·4	80·4	80·4	80·4
Brass, copper and products	66·5	72·1	73·6	74·5	79·4	79·2	77·0	76·1	75·0	75·5	74·0	72·8	72·8
Lead and its products	49·5	51·9	49·8	51·9	53·7	53·2	51·6	49·9	49·5	50·2	49·5	49·8	50·1
Silver	69·7	69·4	69·2	69·4	69·7	69·5	69·5	69·5	69·4	69·2	69·4	69·2	67·9
Zinc and its products	42·2	45·3	43·6	44·2	46·3	44·4	42·9	42·8	43·2	43·5	42·7	43·0	43·8
Clay and allied material prod'ts	88·2	84·5	84·5	83·8	83·8	83·8	83·8	83·8	86·3	86·3	86·3	86·2	86·2
Coal	94·0	94·3	94·5	95·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6
Coke	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	110·8	110·8	110·8
Petroleum and products	72·7	72·9	72·9	72·9	70·9	70·5	70·5	68·5	68·5	68·2	68·2	68·2	67·7
Asbestos	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	77·9
Fertilizers	75·4	81·1	82·8	82·8	82·8	82·8	82·8	82·8	83·0	83·4	83·4	82·9	82·9

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938 June	1938 July	1938 Aug.	1938 Sept.	1938 Oct.	1938 Nov.	1938 Dec.	1939 Jan.	1939 Feb.	1939 Mar.	1939 April	1939 May	1939 June
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. ....bush.	·455	·413	·312	·295	·281	·282	·284	·300	·289	·285	·286	·305	·301
Wheat, No. 1 Man. Northern "	1·143	·984	·766	·633	·615	·590	·606	·599	·604	·595	·605	·655	·618
Flour, First Patent 2-98's jute....	7·200	6·750	6·000	5·170	5·025	4·875	4·830	4·875	4·950	4·950	4·950	4·763	4·380
Sugar, Br. West Indies, Montreal....cwt.	2·025	2·050	2·000	2·020	2·000	2·075	2·080	2·110	2·080	2·100	2·200	2·345	2·280
Sugar, granulated, Montreal "	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	5·085	5·085
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2].... lb.	·127	·156	·162	·163	·172	·167	·164	·160	·161	·164	·161	·162	·165
Cattle, steers, good, over 1,050 lbs.... cwt.	7·280	7·070	7·030	5·930	5·700	5·870	6·470	6·730	6·940	7·150	7·100	6·940	6·570
Hogs, bacon, Toronto.... "	10·920	11·940	9·660	9·150	8·010	8·100	8·960	9·220	9·230	9·200	8·660	8·570	9·100
Beef hides, packer hides, native steers.... lb.	·075	·105	·110	·115	·130	·143	·115	·120	·095	·100	·085	·095	·095
Leather, green hide crops.. "	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360
Box sides, B, Oshawa.... ft.	·200	·200	·200	·220	·220	·220	·220	·220	·220	·220	·220	·220	·220
Butter, creamery, finest, Montreal.... lb.	·267	·266	·252	·243	·243	·235	·229	·242	·238	·233	·227	·219	·231
Cheese, Canadian, old, large, Montreal.... "	·180	·180	·180	·180	·180	·180	·200	·200	·200	·200	·200	·200	·200
Eggs, Grade "A", Montreal doz.	·293	·328	·330	·395	·445	·468	·385	·276	·268	·254	·246	·243	·249
Coton, raw 1-11/16". Hamilton.... lb.	·106	·109	·104	·100	·107	·107	·103	·106	·106	·105	·102	·110	·118
Cotton yarns, 10's white, single.... "	·250	·250	·250	·250	·250	·250	·250	·248	·248	·248	·248	·238	·238
Silk, raw, New York[2].... "	1·718	1·925	1·856	1·878	1·955	1·904	1·928	1·999	2·179	2·339	2·505	2·790	2·790
Wool, eastern bright ¼ blood "	·150	·160	·160	·160	·165	·165	·160	·160	·160	·160	·155	·150	·160
Wool, western range, semi-bright, ½ blood.... "	·150	·160	·165	·165	·165	·165	·160	·160	·150	·150	·150	·140	·150
Pulp, groundwood, No. 1... ton	21·004	20·799	20·698	20·466	20·842	20·623	20·950	21·232	21·202	21·365	21·456	21·301	21·438
Pig-iron, malleable.... "	23·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500
Steel, merchant bars, mill..100 lb.	2·700	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal.... cwt.	9·418	10·409	10·614	10·793	11·580	11·414	10·848	10·640	10·422	10·552	10·483	10·433	10·425
Lead, domestic, Montreal.. "	3·933	4·136	3·975	4·150	4·303	4·261	4·130	3·981	3·952	4·013	3·950	3·973	3·998
Tin ingots, Straits, Toronto. lb.	·445	·465	·463	·465	·486	·495	·493	·498	·490	·495	·503	·528	·530
Zinc, domestic, Montreal... cwt.	3·712	3·988	3·834	3·888	4·073	3·907	3·780	3·769	3·800	3·828	3·755	3·790	3·854
Coal, anthracite, Toronto.. ton	9·670	9·930	10·186	10·444	10·444	10·600	10·600	10·600	10·600	9·930	9·670	9·640	9·240
Coal, bituminous, N.S. run-of-mine.... ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto.... gal.	·160	·160	·160	·160	·150	·150	·150	·150	·150	·150	·150	·150	·145
Sulphuric acid, 66° Beaume.net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1938 June	1938 July	1938 Aug.	1938 Sept.	1938 Oct.	1938 Nov.	1938 Dec.	1939 Jan.	1939 Feb.	1939 Mar.	1939 April	1939 May	1939 June
United States—													
Fisher, 200: 1926....	80·9	81·5	80·4	80·6	80·3	80·4	79·9	79·8	79·8	80·0	80·0	79·8	79·0
Bureau of Labour, 784: 1926....	78·3	78·8	78·1	78·3	77·6	77·5	77·0	76·9	76·9	76·7	76·2	76·2	......
Annalist, 94: 1926....	80·4	81·2	79·9	80·5	79·7	79·9	79·6	79·2	79·1	78·9	77·8	77·5	......
United Kingdom—													
Board of Trade, 200: 1930....	100·7	100·6	99·5	98·4	99·1	98·4	98·3	97·2	96·8	96·6	97·2	97·8	98·1
Economist, 58: 1927....	72·0	72·2	70·4	70·2	70·0	69·0	68·6	68·7	......	......	......	......	......
France, Statistique Générale, 126: 1913....	660	652	649	652	664	674	684	689	685	683	675	684	683
Germany, Federal Statistical Office, 400: 1913....	105·6	105·6	105·9	105·6	105·7	106·1	106·3	106·5	106·5	106·6	106·4	106·5	106·8
Belgium, Ministry of Labour, 130: 1914....	629	623	620	622	617	610	607	604	599	600	602	599	......
Netherlands, Central Bureau Statistics, 48: 1913....	92	90	90	91	91	91	92	91	91	91	......	......	......
Norway, Official, 95: 1913....	153	154	152	151	150	150	150	148	148	148	149	149	148
Sweden, Commerce Dept., 160: 1913....	130	130	128	127	128	127	127	127	127	127	128	129	......
Finland, Official, 139: 1926....	97	97	98	97	98	98	98	......	......	......	......	......	......
India, Dept. of Statistics, 72: 1914.	94	95	94	95	95	95	95	95	97	96	99	100	......
Japan, Bank of Japan, 56: 1913....	192·2	192·2	190·3	190·3	190·8	191·8	192·8	195·7	199·8	200·1	201·1	203·6	......
Australia, Commonwealth Statistician, 92: 1913....	152·7	158·6	157·4	154·4	157·6	156·1	155·2	155·3	......	199·8	......	......	......
New Zealand, Official, 180: 1909-1913....	151·7	150·8	151·4	150·6	151·0	151·8	154·7	154·6	154·0	154·8	154·8	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914....	92	92	91	92	95	94	92	90	90	90	89	85	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	84·0	84·1	84·8	84·0	83·8	83·7	83·5	83·3	83·1	83·1	83·1	83·1	82·9
Food	78·1	78·4	80·7	77·6	77·1	76·6	76·2	75·2	74·5	74·5	74·5	74·6	74·3
Fuel	84·5	84·4	84·6	84·8	85·1	85·5	85·7	85·7	85·4	85·3	85·1	84·5	84·3
Rent	90·3	90·3	90·3	90·3	90·1	90·1	90·1	90·1	90·1	90·1	90·1	90·0	90·0
Clothing	73·0	73·0	73·0	73·4	73·4	73·4	72·8	72·8	72·8	72·8	72·8	72·8	72·6
Sundries	93·6	93·6	93·6	93·6	93·6	93·6	93·6	94·2	94·2	94·1	94·3	94·3	94·1
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	16·1	16·1	15·8	15·1	14·7	14·2	14·1	14·4	15·2	15·5	15·8	16·0	16·0
Veal, roast “	16·0	15·7	15·6	15·8	16·1	15·7	15·5	16·1	16·8	16·7	16·6	15·8	15·4
Mutton, roast “	25·7	23·7	24·5	24·0	22·9	21·7	22·0	22·6	23·4	23·8	24·4	24·6	24·6
Pork, fresh “	24·8	26·2	27·4	25·8	24·8	23·1	22·6	23·3	23·7	23·6	23·8	23·5	23·8
Bacon, breakfast “	33·1	34·2	36·3	34·9	34·0	32·5	30·9	30·5	30·3	30·5	30·3	30·5	30·1
Lard, pure “	15·3	15·2	15·3	15·0	14·9	14·8	14·4	14·0	13·3	12·7	12·4	11·9	11·9
Eggs, fresh doz.	27·9	31·0	34·1	36·0	39·7	43·9	44·0	38·5	29·6	30·1	28·2	26·1	25·5
Milk qt.	11·3	11·1	11·1	11·1	11·3	11·3	11·3	11·1	11·1	11·1	11·1	11·1	11·1
Butter, creamery lb.	31·4	29·9	29·8	28·3	27·2	27·3	26·7	26·4	27·1	26·7	26·6	26·1	25·5
Cheese “	23·8	23·8	23·9	23·6	23·3	23·3	23·3	22·8	22·6	22·2	22·1	22·0	21·3
Bread “	6·8	6·8	6·8	6·6	6·5	6·4	6·5	6·3	6·3	6·2	6·2	6·2	6·2
Flour “	4·1	4·1	4·0	3·6	3·3	3·3	3·2	3·1	3·1	3·0	3·0	2·9	2·9
Rolled oats “	5·7	5·7	5·7	5·6	5·4	5·3	5·3	5·2	5·1	5·0	5·0	5·0	5·0
Rice “	8·2	8·2	8·2	8·2	8·1	8·1	8·2	8·2	8·1	8·1	8·1	8·1	8·1
Beans “	5·4	5·3	5·3	5·3	5·2	5·2	5·1	5·1	5·1	5·0	5·0	5·0	5·1
Apples, evaporated “	15·3	15·0	14·9	15·0	15·5	14·8	14·9	15·3	15·4	15·2	15·6	15·2	15·2
Prunes “	11·0	11·0	11·1	11·0	10·9	10·9	10·8	10·9	10·8	10·7	10·6	10·7	10·8
Sugar, granulated “	6·5	6·4	6·4	6·3	6·3	6·3	6·3	6·3	6·3	6·3	6·3	6·4	6·5
Tea “	58·7	58·6	58·6	58·9	58·7	58·8	58·6	58·2	58·9	58·5	58·5	58·5	58·6
Coffee “	34·7	34·8	34·5	35·0	34·8	34·4	34·7	34·3	34·3	34·1	34·0	33·8	33·7
Potatoes peck	19·7	20·5	28·6	21·1	21·5	22·0	23·5	24·6	26·0	26·6	27·2	30·3	29·5
Cost per Week of a Family Budget—													
All foods $	8·56	8·57	8·81	8·52	8·45	8·38	8·33	8·27	8·16	8·17	8·14	8·13	......
Fuel and light $	2·79	2·79	2·80	2·80	2·81	2·83	2·83	2·82	2·82	2·81	2·81	2·80	......
Rent $	6·04	6·04	6·06	6·06	6·06	6·04	6·05	6·05	6·05	6·05	6·05	6·05	......
Totals $	17·43	17·45	17·70	17·41	17·35	17·29	17·25	17·18	17·06	17·07	17·04	17·02	......

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**100·0**	**106·9**	**105·2**	**98·6**	**109·7**	**110·4**	**106·8**	**102·9**	**104·1**	**103·7**	**96·2**	**99·2**	**97·0**
Industrials, total (68)	163·5	175·1	172·8	162·2	182·7	184·9	179·4	171·4	174·0	171·4	157·7	163·0	157·6
Machinery and equipment (8)	111·8	129·2	130·1	120·6	139·8	141·5	135·5	129·4	129·4	126·6	111·1	112·5	114·2
Pulp and paper (7)	18·6	23·1	21·0	17·5	22·8	21·6	19·3	16·9	16·4	15·1	11·5	12·0	12·4
Milling (3)	84·8	88·6	88·3	78·4	85·8	84·9	78·8	79·1	77·6	79·8	71·4	78·9	77·4
Oils (4)	170·0	177·6	176·7	165·0	182·1	184·5	176·9	173·5	175·9	173·9	162·9	170·2	153·2
Textiles and clothing (10)	54·1	59·4	59·0	54·3	58·5	59·0	56·9	52·9	54·3	57·2	53·1	55·0	56·2
Food and allied products (12)	156·2	167·9	168·5	162·2	170·1	170·2	170·1	172·9	175·3	172·5	169·2	176·3	179·2
Beverages (7)	109·2	120·5	122·1	108·8	133·3	143·3	135·9	126·9	130·4	127·6	116·9	120·4	124·7
Building materials (15)	129·8	142·6	139·3	121·2	139·5	141·5	140·2	133·3	133·6	132·9	119·3	124·6	128·8
Industrial mines (2)	395·2	433·0	421·1	401·0	467·9	466·1	459·3	422·1	433·1	419·2	381·9	387·9	389·0
Utilities, total (19)	45·1	48·6	47·1	42·7	46·9	46·2	44·0	42·7	42·9	44·4	41·9	43·2	43·7
Transportation (2)	15·7	18·3	16·7	14·1	16·5	16·4	14·3	13·4	12·4	11·5	9·6	10·0	11·0
Telephone and telegraph (2)	123·8	123·7	125·3	121·1	125·8	126·8	127·3	127·3	129·7	131·7	129·7	132·6	133·8
Power and traction (15)	61·2	66·4	64·3	57·8	64·0	62·3	59·4	57·5	58·2	62·0	58·9	60·8	60·8
Banks (8)	81·0	84·9	85·0	83·4	86·0	85·6	83·9	85·2	85·3	85·1	83·7	84·7	85·0
MINING STOCK PRICES—													
Total (24)	145·8	151·1	156·0	144·0	157·4	159·6	159·0	158·0	158·8	155·0	143·7	151·4	153·9
Gold (21)	119·2	119·8	123·8	113·6	121·3	121·1	121·6	121·4	121·1	118·2	110·1	114·6	116·5
Base metals (3)	259·5	282·1	289·2	269·8	308·2	319·3	313·0	307·0	315·1	305·6	282·6	303·3	308·6
Preferred Stocks	81·8	87·2	86·8	81·3	88·0	87·5	86·9	85·0	84·4	83·9	78·9	79·0	81·9
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·00	3·04	3·04	3·17	3·07	2·99	3·00	3·01	3·01	2·97	3·06	3·03	2·92
Index of	61·8	62·7	62·7	65·3	63·2	61·5	61·8	62·1	61·9	61·1	63·0	62·4	60·1
Price Index	118·1	117·6	117·6	116·0	116·9	117·8	117·7	117·5	117·6	117·9	116·8	117·0	118·0
Capitalized yields	161·8	159·5	159·5	153·1	158·2	162·6	161·8	161·0	161·6	163·7	158·7	160·3	166·4
Province of Ontario yields	3·13	3·20	3·20	3·30	3·20	3·12	3·15	3·26	3·34	3·27	3·38	3·29	3·15
Index of	65·3	66·8	66·8	68·9	66·8	65·1	65·8	68·1	69·7	68·3	70·6	68·7	65·8

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	June 14	June 21	June 28	June 30	July 5	July 12
	$	$	$	$	$	$
Liabilities—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation	165,582,063	165,036,074	164,613,285	165,922,145	168,639,266	168,922,041
4. Deposits—						
(a) Dominion Government	32,476,640	36,193,885	28,807,084	21,890,829	24,755,733	22,451,931
(b) Provincial Governments	.....	.....	.....	.....	.....	.....
(c) Chartered Banks	205,323,009	200,867,124	203,092,207	204,082,384	204,771,170	201,132,626
(d) Other	4,621,451	4,746,240	5,167,702	4,672,923	5,001,086	5,054,719
Total	242,421,099	241,807,250	237,066,992	230,646,135	234,527,990	228,639,277
5. Sundry liabilities	.....	.....	.....	.....	.....	.....
6. All other liabilities	2,104,811	2,030,090	2,047,786	4,208,169	2,007,230	2,019,663
Total	417,011,489	415,776,928	410,631,578	407,679,964	412,078,001	406,484,497
Assets—						
1 Reserve—						
Gold coin aud bullion	205,607,709	205,671,867	205,639,494	205,736,024	205,736,024	205,575,925
Silver bullion	.....	.....	.....	.....	.....	.....
Sterling and U.S.A. dollars	42,228,067	45,901,679	40,542,025	33,651,657	33,694,655	34,190,019
Other currencies, of countries on a gold standard	106	1,689	1,689	1,688	942	755
Total	247,835,882	251,575,235	246,183,208	239,389,369	239,431,622	239,766,699
2. Subsidiary coin	411,813	411,960	402,910	404,543	402,040	392,336
3 Bills discounted	.....	.....	.....	.....	.....	.....
4 Advances to—						
(a) Dominion Government	.....	.....	.....	.....	.....	.....
(b) Provincial Governments	.....	.....	.....	.....	.....	.....
(c) Chartered and Savings Bank	.....	.....	.....	.....	.....	.....
Total	.....	.....	.....	.....	.....	.....
5. Bills bought except treasury bills	.....	.....	.....	.....	.....	.....
6. Investments—						
(a) Dominion and Provincial Government short securities	111,852,775	107,780,014	108,775,291	110,773,321	110,784,784	110,784,720
(b) Other Dominion and Provincial Government securities	52,445,425	52,102,227	51,205,540	51,192,162	51,519,595	51,093,613
(c) Other securities	.....	.....	.....	.....	.....	.....
Total	164,298,199	159,882,241	159,980.831	161,965,482	162,304,379	161,878,333
7. Bank Premises	1,657,215	1,657,831	1,657,962	1,657,962	1,657,962	1,658,827
8. All other Assets	2,807,880	2,249,661	2,406,667	4,262,608	8,281,999	2,788,302
Total	417,011,489	415,776,928	410,631,578	407,679,964	412,078,001	406,484,497
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	60·74	61·83	61·28	60·36	59·38	60·30

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Bank of France— (Million Francs)													
Assets—													
Gold	55,808	55.808	55,808	55,808	55,808	55,808	87,264	87,265	87,266	87,266	87,266	92,266	92,266
Foreign Exchange	813	804	782	767	764	763	888	821	761	759	758	756	754
Domestic Bills	15,195	11,524	13,057	14,439	27,716	23,046	19,664	17,099	16,193	15,277	16,418	16.786	15,214
Advances to Government	40,134	40,134	40,134	40,134	50,134	48,134	20,627	20,627	20,627	20,627	20,627	20.577	20,577
Loans	3,567	4,166	4,168	3,876	5,673	5,465	5,298	4,055	3,525	3,390	3,504	3,489	3.479
Other assets	7,334	8,258	7,117	7,364	8,410	7,427	14,185	14,442	14,099	14,308	14,558	14,452	14,264
Liabilities—													
Note circulation	98,923	102,087	101,117	99.065	124,428	110,446	106,798	110,935	109,378	111,162	119,748	124,666	121,391
Deposits	20,773	16,014	17,342	20.575	21,418	27,469	38,124	30,656	30,380	27,635	20,657	21,010	22,143
Other	3,155	2,592	2,608	2,649	2,660	2,727	3,004	2,718	2,713	2,830	2,726	2,649	3,020
Reichsbank— (Million Reichsmarks)													
Assets—													
Reserves	76	77	76	76	77	77	77	77	77	77	77	77	77
Treasury Bills	18	39	17	1	2	1	.....	121	16	28	43	4	2
Other bills and cheques	5,832	6,136	6,247	6,647	8,173	7,542	7,513	8,123	7,144	7,333	8,137	7,722	7,545
Security loans	57	71	49	35	48	32	48	45	52	60	58	55	40
Securities	845	847	847	848	848	848	846	855	890	948	969	1.144	1,207
Other	1,373	1,322	1,285	1,268	1,129	1,360	1,494	1,621	1,848	1,710	1,489	1,928	2.182
Liabilities—													
Note circulation	6,269	6.440	6,650	6,869	8.023	7,754	7,744	8,223	7,816	7,939	8,311	8,519	8,525
Deposits	1,021	1,119	920	1,033	1,231	1,040	1,141	1,527	1,119	1,105	1,249	1,122	1,292
Other	911	932	951	974	1,022	1,064	1,093	1,091	1,091	1,112	1,212	1,289	1,234
Bank of Japan— (Million Yen)													
Gold	801	801	501	501	501	501	501	501	501	501	501	501	501
Discounts	458	439	461	465	466	476	442	457	404	424	411	423	401
Government bonds	1,237	1.280	1,213	1.257	1,254	1,625	1,412	1,841	1,671	1,694	1,573	1,677	1,668
Notes issued	1,881	1,946	2,043	1,953	1,931	2.157	2,132	2,755	2,311	2,292	2,232	2,413	2,137
Total deposits	539	452	372	500	595	659	621	438	596	718	713	503	505

IX. Finance—Continued

36. BANKING AND CURRENCY[1]

Item	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Banking—	End of Month												
READILY AVAILABLE ASSETS—													
Specie	10·20	9·62	10·13	11·58	10·61	10·25	10·80	9·91	11·60	11·60	11·15	11·14	11·89
Bank of Canada notes	52·19	46·08	47·91	54·47	52·83	57·38	55·97	56·84	54·10	50·17	47·00	48·36	54·66
Deposits with Bank of Canada	189·13	195·45	187·53	202·25	211·48	228·46	215·20	200·65	215·06	210·54	205·64	206·19	205·36
In United Kingdom banks	39·78	36·93	34·49	33·77	33·50	26·43	24·43	18·15	16·68	25·88	23·47	15·62	29·38
In foreign banks	86·90	83·85	90·17	95·52	118·67	117·16	169·85	151·96	147·63	146·52	179·85	202·40	194·82
Foreign currency	24·95	28·29	28·82	27·49	28·55	30·49	31·43	31·84	30·51	29·83	29·25	28·68	31·84
Government securities	1148.03	1156·38	1138.69	1144.97	1128.97	1120·14	1140.74	1162·10	1162·43	1192·94	1199·03	1202·77	1197·86
Call loans abroad	57·89	53·21	53·42	55·05	44·96	51·60	47·98	50·80	56·13	54·44	49·40	43·93	49·68
Total quick assets	1,609	1,610	1,591	1,625	1,630	1,642	1,696	1,682	1,692	1,722	1,745	1,759	1,775
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	177·47	171·53	168·03	167·91	165·72	164·90	162·68	174·31	168·75	175·65	172·39	178·45	181·54
Other securities	123·90	134·22	129·77	126·99	126·70	123·87	122·63	126·78	125·16	121·29	127·55	127·64	125·07
Canadian call loans	65·71	69·38	71·04	70·53	60·13	66·08	63·96	64·87	62·61	60·42	55·75	54·41	55·12
Current loans	769	786	786	781	829	848	837	806	792	787	801	814	822
Current loans abroad	162·34	181·34	151·85	144·22	143·10	142·08	148·19	152·46	147·65	144·95	144·38	143·29	141·13
Provincial loans	17·76	19·50	17·03	18·73	22·30	22·85	21·15	22·06	21·03	21·71	22·66	22·59	21·84
Municipal loans	112·72	115·92	116·51	112·99	114·11	114·53	112·26	111·57	105·81	111·36	119·26	119·08	119·97
Total loans, etc	1,429	1,478	1,441	1,422	1,461	1,483	1,468	1,459	1,423	1,423	1,443	1,460	1,466
OTHER ASSETS—													
Non-current loans	10·04	9·99	9·87	9·86	9·82	9·43	9·06	8·80	8·73	8·68	8·84	8·94	8·97
Real estate	8·37	8·34	8·34	8·34	8·33	8·21	8·00	7·96	8·01	7·97	7·98	7·89	7·87
Mortgages	4·42	4·42	4·41	4·39	4·35	4·18	4·15	4·12	4·15	4·21	4·21	4·27	4·20
Premises	73·62	73·47	73·56	73·62	73·46	73·29	72·81	72·71	72·89	72·90	72·72	72·23	72·24
Letters credit	57·96	59·04	61·50	57·75	57·10	58·56	56·22	52·55	53·94	53·97	54·79	53·55	52·26
Loans to companies	11·47	11·46	11·38	11·29	11·25	11·52	11·77	11·66	11·59	11·51	11·45	11·32	11·57
Other assets	2·22	2·31	2·15	2·23	2·16	1·79	1·73	1·74	2·20	2·19	2·46	2·31	2·35
Note circulation deposits	6·00	6·14	5·46	5·46	5·47	5·47	5·47	5·48	5·48	5·48	5·49	5·49	5·49
Inter-bank balances, notes of other banks	6·42	5·45	5·71	5·84	5·09	7·14	5·52	6·20	5·51	5·95	4·28	5·15	5·78
Cheques of other banks	108·52	126·84	106·53	104·55	127·78	115·50	112·27	115·87	104·54	98·19	107·32	100·92	105·11
Balances due by other banks	4·39	3·40	3·75	3·56	4·42	4·45	4·04	3·64	4·32	4·95	4·20	4·85	3·54
Grand total assets	3,332	3,399	3,322	3,334	3,400	3,424	3,455	3,431	3,396	3,421	3,471	3,496	35·21
LIABILITIES TO THE PUBLIC—													
Note circulation	97·30	103 93	100·84	98·66	104·04	101·19	97·09	94·52	90·09	94·36	97·49	94·86	90·30
Dominion Government	59·01	98·37	55·15	52·00	48·69	31·11	53·13	63·63	47·16	48·98	42·22	30·54	114·02
Provincial Government	48·11	49·83	45·51	44·03	40·53	43·57	40·98	42·52	42·54	40·48	43·84	66·12	47·50
Deposits by public—													
Notice deposits	1,625	1,621	1,623	1,635	1,633	1,656	1,655	1,660	1,667	1,691	1,700	1,697	1,678
Demand deposits	669·94	689·94	671·17	687·16	725·05	749·36	750·33	734·10	699·77	690·32	705·25	715·60	684·28
Total deposits	2,295	2.311	2,294	2.322	2,358	2.405	2,405	2,394	2,367	2,381	2,406	2,413	2,363
Foreign deposits	404·31	409·57	396·52	400·44	425·22	419·06	435·94	419·68	430·39	432·27	452·30	467·88	484·39
Due banks abroad—													
United Kingdom	11·17	12·52	11·03	10·17	11·26	10·31	10·33	11·79	11·33	10·65	12·54	13·81	14·11
Foreign	44·04	42·20	43·74	36·91	35·90	37·97	40·36	43·17	42·21	44·77	48·29	44·90	42·84
Bills payable	0·24	0·25	0·35	0·30	0·36	0·34	0·34	0·22	0·27	0·16	0·14	0·07	0·09
Letters of credit	57·96	59·04	61·50	57·75	57·10	58·56	56·22	52·55	53·94	53·97	54·79	53·55	52·26
Other liabilities	2·88	2·96	2·88	2·89	3·00	3·70	4·22	4·77	4·71	4·49	4·29	3·83	3·53
Total public liabilities	3,020	3,089	3,011	3,025	3,084	3,112	3,144	3,127	3,090	3,111	3,162	3,188	3,212
Due between banks	17·79	15·97	16·72	12·37	17·69	13·54	17·85	11·71	12·85	15·54	15·84	14·30	14·94
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,364	1.398	2,552	2.375	1.417	2,556	2,374	1,412	2,543	2,197	1,501	2,781	2,194
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145,50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,320	3,386	3,310	3,319	3,382	3,411	3,443	3,419	3,384	3,408	3,458	3,484	3,508
Surplus of notice deposits over current loans	+856	+835	+836	+854	+804	+808	+818	+853	+876	+903	+900	+883	+857
Percentage of current loans to notice deposits, p.c	47·3	48·5	48·5	47·8	50·8	51·2	50·6	48·5	47·5	46·6	47·1	48·0	48·9
All notes in hands of public	194·00	206·51	204·02	199·72	221·55	214·75	206·32	206·74	191·84	196·73	206·35	206·68	196·08
Security holdings	1,449	1,462	1,436	1,440	1,421	1,409	1,426	1,463	1,454	1,490	1,499	1,509	1,504
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	123·9	122·9	122·8	125·5	126·3	127·2	129·6	125·8	132·9	134·2	135·8	129·0	126·5
Notice deposits	120·4	121·4	122·2	123·0	122·9	124·3	123·5	124·3	124·7	125·1	125·4	125·0	124·3
Current loans	82·5	84·9	85·3	83·9	87·3	87·6	87·8	86·8	86·2	86·0	86·2	87·1	88·1
Security holdings	276·4	277·1	273·4	274·1	268·5	261·7	262·3	267·6	269·6	276·2	282·7	286·9	286·9
Call loans, Canada	47·6	48·9	51·0	50·4	41·8	45·2	43·8	45·7	46·2	45·4	41·9	40·2	40·0
Call loans, elsewhere	25·1	20·9	23·2	21·1	17·3	21·4	17·4	19·8	23·8	22·0	19·1	17·7	21·6
Notes in hands of public	110·3	111·8	115·5	109·5	116·8	112·2	109·4	114·0	112·9	112·3	119·0	119·2	111·5

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[1] In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Bank Debits—													
MARITIME PROVINCES													
Halifax	28·0	30·5	27·2	28·9	27·7	35·4	32·7	27·9	22·8	27·9	24·9	40·5	27·7
Moncton	10·3	8·9	9·1	9·0	9·4	9·2	9·9	7·9	7·1	7·8	7·5	9·0	9·4
Saint John	17·0	16·7	16·9	14·5	15·6	16·2	15·8	15·1	12·9	14·9	14·1	16·2	16·0
Totals	55·3	56·1	53·3	52·4	52·7	60·7	58·4	50·9	42·8	50·5	46·4	65·8	53·2
QUEBEC—													
Montreal	835·9	794·9	706·2	722·0	818·1	854·8	808·9	737·0	592·8	757·2	722·7	793·6	838·0
Quebec	62·3	67·0	67·1	74·5	119·6	121·3	71·8	56·5	71·1	74·8	93·1	81·2	86·5
Sherbrooke	7·7	7·1	6·8	7·1	7·5	7·7	7·5	6·0	5·4	5·8	5·8	7·4	7·2
Totals	905·9	869·0	780·0	803·6	945·2	983·8	888·1	799·5	669·3	837·7	821·5	882·2	931·7
ONTARIO—													
Brantford	9·7	9·6	8·4	8·4	10·0	9·7	10·3	7·2	7·0	8·3	7·9	9·9	9·3
Chatham	8·3	7·0	7·1	6·7	7·6	10·3	11·8	9·5	8·1	8·2	5·9	8·0	13·6
Fort William	5·7	5·6	6·8	6·1	6·4	5·6	5·7	5·1	4·8	4·2	4·3	5·4	5·6
Hamilton	54·8	54·9	50·7	53·0	58·4	51·6	49·3	46·9	43·0	45·0	46·4	52·1	54·0
Kingston	5·9	5·8	5·3	6·2	6·9	6·4	6·3	6·0	4·3	5·5	5·6	7·0	5·9
Kitchener	11·2	10·9	10·6	11·3	11·4	11·9	12·9	12·2	9·3	10·5	10·6	12·8	11·3
London	43·9	33·1	28·1	25·3	30·8	32·9	37·3	35·7	24·6	28·5	29·4	35·8	35·2
Ottawa	103·0	114·5	89·8	78·1	100·3	98·7	88·9	94·4	69·3	82·6	107·9	104·8	113·1
Peterborough	6·1	5·9	5·5	6·3	5·9	6·1	6·6	5·4	4·6	5·3	5·3	5·7	5·9
Sarnia	6·7	6·5	5·9	6·1	6·3	6·3	7·3	6·1	5·0	6·0	6·2	7·8	8·9
Sudbury	7·1	7·6	7·3	7·0	7·2	7·3	7·0	6·3	5·8	6·3	6·2	7·6	7·2
Toronto	999·8	791·3	817·7	775·1	876·4	974·9	1,070·5	888·8	711·0	843·2	861·0	998·4	972·7
Windsor	41·3	34·2	29·3	32·7	32·7	34·7	46·8	37·9	33·2	34·0	37·5	39·9	38·6
Totals	1,303·4	1,086·8	1,072·5	1,022·5	1,160·3	1,256·4	1,360·6	1,161·5	930·1	1,087·5	1,134·1	1,295·2	1,281·5
PRAIRIE PROVINCES—													
Brandon	2·8	2·9	2·7	3·3	3·3	3·0	2·7	2·6	1·9	2·2	2·5	2·8	2·9
Calgary	48·2	42·6	42·7	70·3	91·6	65·2	66·3	51·5	38·0	42·8	46·4	46·2	48·0
Edmonton	35·3	34·4	32·5	36·0	42·6	38·3	39·3	35·6	28·0	31·6	37·4	38·3	46·9
Lethbridge	4·0	3·7	4·5	7·4	7·7	5·9	5·2	4·1	3·4	3·6	4·3	4·3	4·0
Medicine Hat	2·0	2·1	1·9	3·7	4·2	2·9	2·2	2·1	1·4	1·7	2·2	2·2	2·1
Moose Jaw	5·9	4·4	4·9	7·2	8·7	6·5	6·0	5·9	4·9	4·2	5·5	6·3	5·6
Prince Albert	2·2	2·1	2·1	2·2	2·6	2·2	2·1	1·8	1·6	1·9	1·8	2·2	2·3
Regina	38·1	39·6	30·0	68·2	62·5	44·7	31·9	32·7	22·3	27·9	35·3	54·3	36·5
Saskatoon	9·1	9·0	9·5	10·4	12·7	10·8	11·2	8·7	6·8	7·8	8·3	9·9	8·2
Winnipeg	164·3	152·9	176·7	381·8	394·8	313·1	250·9	177·5	149·9	163·8	167·8	270·6	232·2
Totals	311·9	293·8	307·7	590·6	630·5	492·6	417·9	322·5	258·2	287·4	311·3	437·1	388·8
BRITISH COLUMBIA—													
New Westminster	6·5	6·4	6·7	6·2	6·7	6·0	6·6	5·5	5·4	6·1	6·2	6·1	7·4
Vancouver	118·6	117·1	125·8	156·2	155·1	139·3	146·3	145·4	118·7	130·7	121·8	125·8	129·4
Victoria	29·0	37·1	25·1	23·3	25·2	26·2	28·2	26·6	25·5	28·1	31·7	27·0	39·1
Totals	154·1	160·6	157·5	185·7	187·0	171·5	181·1	177·5	149·6	164·9	159·7	158·8	175·9
Canada	2,730·6	2,466·4	2,371·1	2,654·8	2,975·8	2,965·1	2,906·1	2,511·9	2,050·0	2,428·1	2,473·0	2,839·2	2,831·1
Bank Clearings	**1,486**	**1,358**	**1,353**	**1,515**	**1,672**	**1,662**	**1,587**	**1,377**	**1,163**	**1,285**	**1,378**	**1,645**	**1,487**

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938							1930					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials .000	705	1,107	553	945	970	691	545	644	427	857	525	432	376
Mines .000	1,170	1,697	1,463	1,600	2,435	1,727	1,842	1,575	1,624	1,633	1,140	1,149	1,018
Value of Listings[1] $000,000	4,958	5,196	5,022	4,995	5,376	5,252	5,322	5,101	5,200	4,794	4,750	4,881	4,640
Brokers' Loans $000	13,965	16,233	16,346	13,377	14,509	15,046	15,518	13,860	13,327	12,792	10,747	10,854	10,161
Loan Ratio	0·28	0·31	0·33	0·27	0·27	0·29	0·27	0·27	0·26	0·27	0·23	0·22	.....
TORONTO STOCK EXCHANGE—													
Borrowings on collateral $000	23,598	25,663	25,435	20,269	21,393	22,400	23,260	21,597	20,857	16,724	15,397	15,668	.....
Ratio to quoted values	·50	·52	0·53	0·42	0·42	0·45	0·46	0·44	0·42	0·36	0·34	0·33	.....
Sales .000	15,952	21,452	15,335	18,707	19,054	12,585	14,440	19,092	11,874	12,956	8.483	8·224	7,692
Values $000	31,155	40,611	37,692	40,089	48,822	37,727	27,663	34,451	23,101	30,098	24,459	17,448	18,553
Market values[2] $000,000	4,736	4,960	4,782	4,852	5,069	4,984	5,044	4,854	4,927	4,556	4,547	4,704	4,457
NEW ISSUES OF BONDS $000,000—	65·5	98·5	52·1	55·0	118·4	101·5	86·0	139·5	54·7	131·4	146·4	218·6	105·5
INDEX OF DIVIDEND PAYMENTS[3]—	146·7	145·9	145·7	145·6	145·4	143·8	141·2	138·7	137·5	136·6	135·7	134·8	132·5
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High $	1·013	1·009	1·004	1·020	1·015	1·009	1·011	1·009	1·006	1·006	1·007	1·005	1·003
Low $	1·008	1·003	1·001	1·002	1·006	1·006	1·007	1·006	1·003	1·002	1·004	1·002	1·001
Average $	1·011	1·005	1·003	1·006	1·009	1·007	1·009	1·008	1·005	1·004	1·005	1·004	1·002
Close $	1·010	1·003	1·001	1·008	1·007	1·006	1·010	1,006	1·004	1·004	1·004	1·002	1·003
London Sterling in Montreal—													
High $	5·031	5·000	4·929	4·862	4·851	4·793	4·732	4·718	4·712	4·711	4·711	4·703	4·694
Low $	4·998	4·928	4·863	4·800	4·784	4·656	4·685	4·667	4·705	4·699	4·698	4·694	4·688
Average $	5·012	4·956	4·897	4·834	4·812	4·741	4·713	4·706	4·709	4·704	4·704	4·698	4·692
Close $	5·002	4·941	4·863	4·855	4·788	4·707	4·685	4·707	4·708	4·701	4·701	4·694	4·694

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[1] Exclusive of bonds.
[2] Months end values of all listed stocks.
[3] Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of June, 1939 (unrevised)	Month of June, 1938	April 1, 1939 to June 30, 1939 (June unrevised)	April 1, 1938 to June 30, 1938
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	6,951,896	6,976,110	20,096,255	20,175,725
Excise Duty	4,765,661	4,573,908	13,196,951	13,015,026
Excise Taxes, Sales, Stamps, etc	12,198,760	14,214,962	29,385,569	34,415,055
Income Tax	4,142,636	4,747,419	93,709,873	101,390,775
Post Office Department	2,702,343	2,400,693	7,905,273	7,601,460
Sundry Departments	1,122,204	1,092,216	2,928,315	2,685,439
Total Ordinary Revenue	31,883,500	34,005,308	167,222,236	179,283,479
Special Receipts	12,548	138,927	22,129	234,753
Total	31,896,048	34,144,235	167,244,365	179,518,232
Ordinary Expenditure—Agriculture	1,061,244	695,679	2,387,250	2,014,346
Auditor General's Office	39,323	38,592	115,953	115,075
Chief Electoral Officer, including elections	13,348	2,956	38,643	9,881
Civil Service Commission	33,579	29,458	93,789	87,784
External Affairs	65,324	74,323	177,168	190,446
Finance—Interest on Public Debt	6,572,363	4,999,614	41,861,160	40,628,061
Other Public Debt Charges	14,843	8,203	29,426	16,891
Old Age Pensions	140	200	420	520
Office of the Comptroller of the Treasury	156,726	151,707	458,001	441,627
Superannuation and Miscellaneous Pensions	50,575	55,425	99,727	110,387
General Expenditure (Finance Dept.)	26,551	31,472	81,115	80,724
Miscellaneous Grants and contributions	18,860	24,833	248,010	135,083
Miscellaneous Offices and Commissions	152,417	100,521	304,153	272,642
Fisheries	134 810	127,594	343,979	338,833
Governor General and Lieutenant Governors	27,801	28,322	49,263	48,981
Insurance	13,089	14,205	36,510	38,327
Justice	232,531	228,324	488,511	501,917
Penitentiaries	241,116	211,654	655,619	568,212
Labour	47,589	34,308	143,963	131,348
Legislation—				
Houses of Parliament and Library	607,040	570,557	1,123,387	1,169,005
Mines and Resources	1,091,998	1,117,909	3,070,246	2,874,779
Movements of Coal	405,043	122,102	619,683	237,993
National Defence	2,445,056	2,134,357	5,058,253	4,801,769
National Research Council	88,164	54,298	176,779	136,956
National Revenue	1,026,658	986,053	2,926,025	2,873,783
Pensions and National Health	4,936,661	4,643,421	14,297,918	13,689,456
Post Office	3,044,599	3,032,985	7,513,681	7,285,003
Privy Council	4,561	3,926	13,404	11,656
Public Archives	11,210	12,785	33,118	36,304
Public Printing and Stationery	15,519	11,608	32,390	30,404
Public Works	1,106,746	1,182,927	2,263,716	2,351,225
Royal Canadian Mounted Police	541,280	543,575	1,404,766	1,371,385
Secretary of State	70,882	59,905	190,044	168,004
Soldier Settlement	96,080	49,471	220,132	189,237
Trade and Commerce	673,000	530,413	1,488,857	1,336,663
Transport	1,014,174	983,201	2,369,863	2,205,543
Maritime Freight Rates Act	110,432	280,000	575,283	660,685
Total Ordinary Expenditure	26,191,336	23,176,881	90,990,212	87,160,936
Capital Expenditure—				
National Defence	1,576,931	....	2,030,784	....
Transport	430,795	264,200	531,351	322,726
Total Capital Expenditure	2,007,726	264,200	2,562,135	322,726
Special Expenditure—				
Relief Grants-in-Aid to Provinces	2,054,216	2,208,000	2,517,824	2,208,000
Relief Works	2,584,340	941,611	3,491,162	1,030,556
Total Special Expenditure	4,638,557	3,149,611	6,008,987	3,238,556
Government Owned Enterprises—				
Canadian National Railways Deficit	16,000,000	7,000,000	28,250,000	7,000,000
Trans-Canada Air Lines deficit	106,815	138,333	269,795	138,333
P.E.I. Car Ferry and Terminals Deficit	27,000	54,000	108,000	54,000
National Harbours Board	....	....	....	66,667
Total Government Owned Enterprises	16,133,815	7,192,333	28,627,795	7,259,000
Write-down of Assets, etc	....	132,513	....	132,513
Total Expenditure	48,971,433	33,915,538	128,189,130	98,113,731
Loans and Investments—				
Canadian Farm Loan Board	50,000	302,000	398,093	495,161
Canadian National Railways—				
Refunding Act	3,000,000	916,000	9,760,882	916,000
Senneterre-Rouyn Railway	....	142,569	....	379,832
Temporary Loan re Deficit	....	7,000,000	....	34,859,746
Trans-Canada Air Lines Corporation	....	....	200,000	500,000
Housing Acts, 1935 and 1938	225,500	119,662	580,781	397,194
Municipal Improvements Assistance Act	50,000	....	200,984	....
Provincial Governments (under Relief Act)	75,645	133,659	342,613	37,480
Soldier Settlement of Canada	15,519	19,611	23,379	39,240
Total Loans and Investments	3,416,664	8,633,501	11,506,732	37,624,653

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
United States Statistics—													
Industrial production..1923–5=100	77·0	83·0	88·0	91 0	96·0	103·0	104·0	101·0	99·0	98·0	92·0	92·0	97·0
Mineral production..1923–5=100	92·0	93·0	95·0	97·0	99·0	102·0	108·0	110·0	109·0	110·0	95·0	98·0	105·0
Manufacturing production..............1923–5=100	74·0	82·0	87·0	89 0	95·0	103·0	103·0	100·0	97·0	96·0	92·0	91·0	96·0
WHEAT, VISIBLE SUPPLY.Mil. bush.	28	97	134	139	142	136	129	119	100	83	75	64	......
Receipts, principal markets............000 bush.	16,984	101,195	61,080	38,477	27,345	19,110	14,892	11,900	9,512	13,748	16,000	25,525	......
Shipments, principal markets............000 bush.	14,277	26,726	25,258	23,291	23,797	21,696	18,252	12,758	9,251	11,113	11,174	16,851	......
Exports, including wheat flour.........000 bush.	9,010	12,764	11,498	5,358	5,720	6.917	6,970	12,613	11,946	11,087	9,468	14,489	......
Wheat flour production...000 bbls	8,474	8,507	9,160	9,699	9,634	8,838	8,416	8,476	7,757	8,476	8,244	......	......
Sugar meltings, 8 ports...........000 long tons..	375	383	392	426	376	292	247	261	247	372	402	328	......
TOBACCO CONSUMPTION—													
Cigars.................Millions	477	421	478	486	526	516	334	349	361	438	403	471	......
Cigarettes.............Millions	14,717	13,784	15,892	14,711	13,264	13,506	12,656	13,863	11,782	14,244	12,269	15,445	......
Cattle receipts, primary markets......................000	1,605	1,630	1,946	2.017	2,306	1,900	1,465	1,635	1,294	1,542	1,467	1,737	......
Hog receipts, primary market 000	1,757	1,570	1,797	1.881	2,255	2,607	2,570	2,699	1,971	2,205	1,996	2,410	......
Cotton consumption.....000 bales	443	450	561	534	543	596	565	592	562	649	547	605	57·8
NEWSPRINT PRODUCTION................000 s. tons	65·4	63·3	67·4	68 3	72·8	78·4	75·9	77·3	70·9	79·9	77·4	85·9	......
Consumption[2]........000 s. tons	158·2	151·9	151·3	162·5	187·5	176·3	177·1	160·9	153·3	174·1	179·5	178·5	......
Pig iron production.....000 l. tons	1,062	1,202	1,494	1,680	2,054	2,270	2,211	2,175	2,060	2,407	2,056	1,718	......
Steel ingot production..000 l. tons	1,638	1,983	2,547	2,658	3,118	3,572	3,143	3,187	2,955	3,365	2,987	2,918	3,130
Automobile production.........000 cars and trucks	174·7	141·4	90·5	83 5	209·5	372·4	388·3	339·2	297·8	371·9	337·4	297·5	......
Zinc production............s. tons	30,799	30,362	32,296	32,328	36,740	40,343	44,825	44,277	39,613	45,084	43,036	42,302	39,450
Stocks..................s. tons	149671	146208	141,997	130743	124,128	120778	126604	128407	128,192	127,085	130380	133075	135241
Lead production............s. tons	33,992	27,976	23,723	24.994	27,968	35,958	30,988	38,299	36,391	37,790	36,704	43,026	......
PETROLEUM PRODUCTION 000 bbls	94,176	102898	106165	98.661	101830	98,567	102287	102490	93,475	106768	105510	110,541	......
Consumption (to stills).000 bbls.	93,870	99,856	101352	96,990	100787	97,309	97.964	99,614	87,797	98,917	99,303	105,755	......
GASOLINE PRODUCTION...000 bbls.	44,247	47,607	48,662	47,312	49.677	47,998	47,780	48,308	42,721	47,186	47,426	49,620	......
Consumption..........000 bbls.	44.293	47,474	50,459	46.058	46.272	44,991	41,649	37,847	34,595	42,520	43,977	49,547	......
Contracts awarded.......$000,000	251·0	239·8	313·1	300 9	357·7	301·7	389·4	251·7	220·2	300·7	330·0	308·5	......
Carloadings.............000 cars	2,171	2,862	2,392	2,553	3,542	2,530	2,949	2,302	2,297	2,390	2,832	2,372	......
Electric power production..................mill. k.h.	9,189	9,523	10,170	9.831	10,210	10,244	10,882	10,641	9,655	10,568	9,952	10,339	......
Index factory employment...............1923–5=100	82·4	82·9	84·9	86 9	87·5	90·0	91·6	91·7	91·3	91·0	90·9	90·4	......
Mail order sales, 2 cos........$000	79,565	65,392	72,783	87,723	100,012	93,510	125707	58,320	59,865	85,498	92,831	101936	98·070
Variety stores, 4 chains.......$000	43,877	42,131	42,606	44,367	49,248	47,066	95,925	36.044	37,645	42,875	47,822	46,244	45,781
Imports.................$000,000	145·9	140·8	165·5	167·7	178·0	176·2	171·5	178·2	158·0	190·4	186·2	202·5	......
Exports.................$000,000	232·7	227·8	230·6	246 3	277·9	252·2	268·8	212·9	218·6	268·4	230·9	249·3	......
F.R. BANKS, BILLS DISCOUNTED...........Mil. Dolls.	8	7	7	8	7	7	4	5	4	4	3	4	5
Reserve ratio..............p.c.	82·4	82·4	82·4	82·7	83·2	83·6	83·7	83·9	84·2	8427	85·1	85·4	85·6
Total loans..........Mil. Dolls.	8,321	8,165	8,270	8.241	8,327	8,317	8,430	8,233	8,186	8,191	8,071	8,126	......
Demand deposits, adjusted........Mil. Dolls.	15,036	14,951	15,388	15,508	15,766	16,013	15,986	16,048	15,965	15,991	16,660	16,965	......
INTEREST RATES, TIME LOANS.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4–6 months..................p.c.	·88	·75	·75	·69	·69	·63	·63	·56	·56	·56	·56	·56	......
BOND PRICES—Dollars													
All issues, New York, S.E.....	88·98	90·19	89·40	89·08	90·67	90·34	91·27	91·03	91·85	91·80	91·56	92·92	......
U.S. Treasury.................	103·9	103·8	104·0	103·0	104·3	104·0	104·1	104·4	104·7	106·0	106·6	108·3	......
PRICES COMMON STOCKS (419).................1926=100	73·1	88·0	89·5	86·0	91·1	94·7	92·0	91·8	90·1	91·7	81·9	83·1	86·0
(Copyright Standard Statist. Co.)													
Industrials (347)...............	86·4	105·3	108·0	103·9	109·6	113·6	110·6	109·3	106·3	108·0	95·9	97·0	100·5
Railways (32)...................	20·5	27·3	27·8	25·5	28·1	30·0	28·8	29·8	28·0	29·7	24·8	25·0	25·9
Utilities (40)..................	69·2	76·5	75·0	72·2	77·4	80·9	77·9	81·2	83·8	85·8	80·0	82·4	84·7
Automobiles (10)................	83·3	113·4	129·0	128·7	135·9	141·6	137·0	131·5	130·6	134·2	114·7	119·0	121·9
Tires and rubber goods (6).....	42·6	59·0	65·9	64·0	70·7	76·3	75·0	71·9	67·8	72·0	57·8	58·4	62·4
Chain stores (17)...............	52·2	58·4	58·6	55·8	58·9	64·4	61·5	62·7	63·6	64·0	59·6	60·6	64·7
Copper and brass (7)...........	103·6	143·3	147·5	143·7	162·4	165·8	155·5	145·6	134·5	136·9	115·6	114·0	117·9
Oil (14)........................	87·4	105·4	102·3	94·8	94·5	95·4	93·3	93·4	90·5	89·7	82·6	81·5	82·5
Railway equipment (10)........	35·2	46·7	46·6	42·6	47·1	53·6	52·7	53·8	50·4	51·2	40·3	39·8	41·2
Steel and iron (10).............	55·9	74·1	73·1	70·7	77·2	87·4	87·0	85·1	79·8	81·4	66·0	63·9	66·0
Textile (24)....................	49·2	68·8	74·0	68·0	70·9	72·3	67·3	68·3	66·1	69·2	59·8	61·0	64·3
Amusement (5)..................	15·7	18·1	18·1	17·9	18·7	19·4	18·9	18·6	17·6	17·7	15·1	16·0	17·1
Cigarettes (10).................	118·2	131·9	137·7	132·5	137·5	140·0	136·5	138·3	134·7	133·3	127·7	127·6	133·0
Stock sales, N.Y.......Mil. Shares	24·4	33·8	20·7	23·8	41·6	27·9	27·5	25·2	13·9	24·6	20·2	12·9	......
Bond sales, N.Y.......Mil. Dolls.	144·8	178·3	120·4	134·0	185·2	155·9	217·6	159·6	119·0	185·5	122·8	123·1	......
BANK DEBITS, N.Y...Mil. Dolls.	15,637	13,828	12,247	13,085	15,140	12,425	18,879	14,533	12,380	16,724	13,311	14·165	15·312
Outside, 140 centres...Mil. Dolls.	17,160	16,678	16,023	16,440	18,096	17,039	21,087	17,860	15,201	18,211	16,832	17·763	18·676

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[1] Courtesy of the Survey of Current Business

[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938							1939					
	June	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Production—													
Iron............000 metric tons	550	516	450	437	477	469	453	509	524	614	619	703	......
Steel............000 metric tons	789	694	669	767	869	874	666	825	987	1,187	1,075	1,238	......
Coal............000 metric tons	17,392	17,096	17,323	18,814	20,012	20,289	19,461	20,684	19,481	22,179	17,989	......	......
ELECTRICITY GENERATED. ....mn. k w.h.	1,612	1,656	1,679	1,872	2,195	2,346	2,675	2,704	2,334	2,508	2,046	2,068	......
Copper available.........000 tons	19·4	21·1	17·1	24·5	20·3	23·5	14·8	13·2	22·1	24·2	18·6	28·8	......
Raw cotton delivered to mill ....mn. lb.	85	87	98	84	98	100	95	100	100	121	113	126	......
Production artificial silk yarn and waste.......mn. lb.	11·11	11·64	9·31	11·78	11·75	12·41	10·39	11·82	12·48	15·50	13·44	15·72	......
Natural silk deliveries.....000 lb.	419	431	357	642	392	434	396	498	396	569	502	439	......
Crude rubber available.000 tons	8·96	9·74	8·53	9·57	7·95	4·14	7·35	7·02	10·07	11·43	8·19	10·44	......
Building plans approved..................1930=100	148·3	142·6	104·5	115·7	120·4	102·7	107·8	84·6	140·6	133·9	120·6	99·5	......
Other..............1930=100	132·8	175·0	102·4	109·1	158·8	132·9	130·6	121·1	134·3	184·1	127·6	156·0	......
Employment—													
Insured workers in employment................mn.	11·37	11·41	11·44	11·43	11·46	11·43	11·45	11·28	11·42	11·59	11·69	11·84	11·97
Number unemployed[1].......000	1,803	1,773	1,759	1,799	1,781	1,828	1,831	2,039	1,897	1,727	1,644	1,492	1,350
Percentage unemployed........	13·0	12·9	12·6	12·8	12·7	13·0	12·9	14·0	13·1	12·0	11·3	10·3	......
Coal mining.................	9·9	9·4	9·8	9·8	9·9	9·7	9·7	9·8	9·6	9·5	9·4	9·0	......
Iron and steel...............	23·6	24·1	25·4	27·1	21·0	23·6	24·2	22·2	17·2	14·9	14·1	10·4	......
General engineering..........	8·0	7·7	8·1	8·2	8·1	8·2	7·9	8·5	7·8	7·3	7·1	6·0	......
Electrical engineering.	5·5	5·1	5·4	5·4	5·2	5·3	4·9	5·7	5·5	5·1	4·7	4·0	......
Shipbuilding and marine engineering..................	17·4	18·3	17·7	17·9	19·3	19·1	19·3	19·8	19·6	20·3	18·6	28·8	......
Base metal working..........	9·2	7·9	8·6	9·3	8·1	8·1	7·4	8·8	7·5	6·4	5·8	5·0	......
Cotton......................	34·7	27·7	29·1	31·7	24·0	22·5	21·2	21·4	19·9	17·5	16·6	15·1	......
Woollen.....................	22·2	21·1	21·9	17·4	14·9	12·9	12·8	14·4	13·0	11·7	13·4	11·6	......
Building....................	12·1	13·3	12·6	13·9	15·6	16·9	18·2	23·4	19·6	15·5	13·8	12·0	......
Public works contracting.....	35·7	38·7	38·1	34·4	35·3	36·3	37·3	40·2	37·1	34·7	33·7	31·3	......
Trade—													
IMPORTS, TOTAL............£ mn.	76·5	73·9	74·1	75·0	79·0	78·0	74·1	75·6	65·5	78·0	70·1	78·5	......
Food, drink and tobacco£ mn.	38·4	36·4	35·1	37·7	39·3	39·1	35·4	35·0	30·2	35·7	30·3	33·6	36·1
Raw materials.........£ mn.	19·4	19·2	20·3	18·0	19·0	18·7	19·8	21·5	17·2	19·6	19·5	22·8	22·1
Manufactured..........£ mn.	18·1	17·7	18·0	18·7	20·2	19·7	17·8	18·4	17·6	21·9	19·7	21·5	23·3
Total, net imports.....£ mn.	71·5	69·4	69·1	71·0	73·6	72·9	69·3	71·0	60·7	73·1	65·5	73·5	77·9
EXPORTS, DOMESTIC, TOTAL £ mn	36·9	37·5	36·3	39·8	42·6	42·9	39·1	39·5	38·1	41·6	35·1	42·3	39·9
Food, drink and tobacco£ mn.	2·7	2·9	3·0	3·1	3·7	3·8	3·0	3·1	2·5	3·1	2·4	3·2	3·4
Raw materials.........£ mn.	4·5	4·7	4·5	4·6	5·3	5·4	4·6	4·7	4·3	4·8	4·2	5·4	5·2
Manufactured..........£ mn.	28·8	29·0	28·0	31·1	32·3	32·5	29·4	30·4	30·4	32·7	27·4	32·7	30·5
BANK CLEARINGS—													
Provincial....... .....£ mn.	97·7	109·7	93·3	91·9	107·4	103·0	105·4	115·7	101·9	112·1	97·4	103·2	......
Postal receipts, daily.....£ 000	145	146	142	155	157	159	210	154	149	152	150	147	......
Transportation—													
SHIPPING—													
Entrances........mn. net tons	6·13	6·07	6·42	5·91	5·89	5·37	5·50	5·05	4·54	5·29	5·23	6·15	......
Clearances.......mn. net tons	5·19	5·24	5·38	5·48	5·35	4·89	4·70	4·65	4·14	4·69	4·77	5·41	......
Index of shipping freights...........1935=100	123·1	120·2	126·4	126·3	127·6	122·3	124·1	120·8	121·5	117·5	119·6	129·6	......
RAILWAY TRAFFIC—													
Merchandise and live stock..............000 tons	6,992	6,173	6,636	6,903	7,344	7,324	6,795	6,418	7,302	......	......	......	......
Merchandise on railways.............1935=100	89·0	86·0	89·0	88·5	88·5	88·0	84·5	94·5	95·5	98·0	......	......	......
Coal and coke........000 tons	12,086	10,694	11,986	12,889	14,240	13,731	14,370	14,362	14,858	......	......	......	......
AUTOMOBILES—													
Commercial vehicles in use.....................000	471·9	473·3	471·2	471·7	485·5	483·9	489·5	473·4	474·8	479·1	479·3	479·3	......
Commercial vehicles in use.............1935=100	113·5	113·5	114·0	114·0	117·0	117·0	117·5	116·0	116·0	116·0	115·5	116·0	......
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	100·7	100·6	99·5	98·4	99·1	98·4	98·3	97·2	96·8	96·6	97·2	97·8	......
Economist..........1927=100	72·0	72·2	70·4	70·2	70·0	69·0	68·6	68·7	......	......	......	......	......
Statist.............1913=100	107·5	107·1	104·2	104·2	104·5	102·8	104·8	104·4	......	......	......	......	......
RETAIL, foods.......1929=100	94·8	91·6	90·9	90·3	90·9	90·2	89·6	89·6	87·7	87·7	87·0	87·0	......
Cost of living.......1929=100	96·9	95·1	95·1	94·6	95·1	95·1	94·6	94·6	93·3	93·3	93·3	93·3	......
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	152·3	179·7	178·1	136·0	131·4	124·5	135·5	156·6	146·0	142·9	138·6	143·5	136·7
Bank and currency notes£ mn.	485·7	488·1	482·6	478·6	496·4	478·6	495·3	468·0	473·2	477·2	489·7	493·6	495·0
Gold reserve...........£ mn.	326·4	326·4	326·4	326·4	326·4	326·4	326·4	126·4	126·4	227·0	226·2	226·2	226·3
LONDON CLEARING BANKS—													
Deposits...............£ mn.	2,299	2,309	2,298	2,269	2,256	2,249	2,254	2,230	2,141	2,152	2,155	2,167	......
Discounts..............£ mn.	289	301	305	289	268	272	250	255	211	190	184	201	......
Advances..............£ mn.	980	980	970	969	969	962	966	968	961	988	993	988	......
Investments............£ mn.	630	633	642	648	645	642	635	624	603	611	611	605	......
TREASURY BILLS.........£ mn.	891	880	858	871	910	924	974	974	865	862	906	939	1,010
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·63	·63	·53	·53	·75	·55	·97	·55	·53	·53	·69	·69	·75
Security Values—													
Fixed interest.........1928=100	128·3	129·6	128·4	125·8	125·5	124·2	123·3	120·7	120·8	118·0	115·2	120·4	......
Industrial securities, July 1, 1935=100	86·9	85·8	82·2	83·5	83·3	81·8	80·4	78·0	85·2	80·6	79·0	84·6	......
Exchange, New York $ to £....	4·960	4·930	4·880	4·800	4·770	4·710	4·670	4·670	4·690	4·690	4·680	4·680	......
Exchange, Francs to £.........	178·17	178·18	178·58	178·41	178·82	178·70	177·44	177·06	176·99	176·85	176·74	176·73	......

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV OTTAWA, JUILLET 1939 N° 7

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les facteurs traçant l'orientation de la situation économique donnent en juin une moyenne légèrement supérieure à celle du mois précédent. Le rendement capitalisé des obligations fait un gain et les opérations commerciales se maintiennent à peu près au même niveau. Les opérations spéculatives sont à un niveau un peu plus élevé que le mois précédent. Les actions ordinaires et les prix de gros rétrogradent, et les dépôts bancaires occupent une position plus basse même après ajustement saisonnier. Les fluctuations des actions ordinaires approchent la basse limite de la portée des opérations établie depuis la dernière partie de 1937. L'indice général recule de 99·2 à 97·0, mais il est encore un peu supérieur à celui d'avril. Les prix de gros, bien qu'ils occupent une plus basse position que le mois précédent, maintiennent la fermeté en évidence depuis septembre dernier. Les excellentes perspectives de la récolte dans les régions de l'Ouest exercent une influence défavorable sur les cours du grain et les cotes récentes atteignent le minimum de l'année courante. Il y a régression des dépôts à demande et sur préavis à la fin de mai, à la suite d'un mouvement similaire le mois précédent. Les dépôts sur préavis s'élèvent à $1,678,000,000 contre $1,697,000,000, le déclin étant plus que normal pour la saison. Les dépôts à demande s'établissent à $684,000,000 comparativement à $715,600,000 à la fin d'avril. Les obligations de tout repos sont fortes et continuent l'avance se manifestant depuis les premiers mois de 1932.

En juin les opérations commerciales se maintiennent à peu près au pas accéléré du mois précédent. Les expéditions de cuivre et de nickel rétrogradent en regard du haut niveau de mai. Les exportations totales de cuivre en juin se placent à 42,200,000 livres contre 64,900,000, tandis que les expéditions de nickel reculent de 22,800,000 livres à 16,000,000. D'autre part, le mouvement du plomb et du zinc fait un gain le dernier mois de statistiques connues. La production de plomb augmente et l'indice passe de 127 à 138, tandis que les exportations de zinc s'élèvent à 33,200,000 livres contre 26,000,000. Les expéditions d'or des mines canadiennes sont particulièrement fortes en juin, le total étant de 479,629 onces contre 407,846 en mai. L'indice monte à une nouvelle cime, 356·1 en regard de 313·5. Les expéditions d'argent, d'autre part, déclinent par rapport au mois précédent; elles s'élèvent à près de 1,300,000 onces, à rapprocher de 2,100,000 en mai. Conséquemment, l'indice des expéditions décline d'environ cinquante points, à 93·8. Les importations de bauxite, qui donnent une idée des opérations de l'industrie de l'aluminium, augmentent brusquement en juin à 117,900,000 livres en regard de 58,400,000.

L'indice de la production de denrées alimentaires tombe de 111·3 à 101·9. La production du beurre de crémerie se maintient, après ajustement saisonnier, et le total monte de 27,700,000 livres à 40,900,000. L'augmentation de la production de fromage de fabrique est moins que normale pour la saison, bien que la production soit de 22,100,000 livres contre 11,000,000. Le déclin dans les opérations des salaisons se reflète dans l'indice ajusté qui s'établit à 127 contre 139 en mai. Il y a régressions en chacune des différentes catégories de bétail. Le gain de la production de farine est moins que normal pour la saison, l'indice tombant de 79 à 74.

Les dédouanements de tabac pour la consommation rétrogradent en juin. Le nombre de cigarettes dédouanées est de 657,900,000 contre 625,900,000, l'indice reculant de 223·5 à 218·1. Le déclin des dédouanements de cigares est d'environ sept points, à 67·4. La consommation de coton brut, traçant la situation de l'industrie textile, monte de 9,300,000 livres à 10,700,000 et l'indice passe de 107·9 à 124·4.

Trois des quatre item indiquant l'activité de l'industrie forestière font des gains en juin. L'indice de la production de papier à journal monte de 149·6 à 151·4, bien qu'il y ait une baisse du tonnage. Les exportations de pulpe de bois se placent à 84,900,000 livres contre 111,000,000; il en résulte que l'indice décline de douze points, à 54·6. Les exportations de madriers, planches et bardeaux augmentent. Les expéditions de madriers et planches s'établissent à 205,900,000 pieds comparativement à 165,500,000 en mai. Il y a un gain marqué dans les exportations de bardeaux, influencées par les règlements de contingentement. L'indice du groupe forestier, en conséquence, avance de huit points, à 120·6.

Les opérations de la sidérurgie rétrogradent du niveau relativement haut du mois précédent. L'indice de la production des lingots d'acier tombe de 185·3 à 179·7. La production est de 107,902 tonnes contre 121,413 en mai. La production de fonte en gueuse s'élève à 52,805 tonnes, à rapprocher de 57,746, et l'indice recule d'environ trois points, à 85·7. La production d'automobiles se place à 14,515 unités contre 15,706. La régression est moins que normale pour la saison et l'indice, en conséquence, passe de 67 à 76. La production de coke fait un gain, le total étant de 187,990 tonnes contre 184,630. Il y a une augmentation considérable des importations de pétrole brut, qui indiquent les opérations de l'huilerie. Le total est de 155,300,000 gallons comparativement à 127,500,000 en mai. Conséquemment, l'indice avance de 214 à 226.

Il y a une amélioration dans les nouvelles affaires de l'industrie du bâtiment. Les contrats adjugés s'établissent à $25,196,300 contre $18,360,200 le mois précédent. L'indice, ajusté pour les tendances saisonnières et le coût de la construction, avance de 53 à 64. Les permis de bâtir accusent également une augmentation et l'indice monte d'environ dix points, à 47·6. Le résultat net est que l'indice de la construction avance de 48·6 à 59·4. Le trafic-marchandises des chemins de fer ne prend pas des proportions aussi généreuses qu'en mai, l'indice reculant d'environ dix points, à 71·3. Le mouvement total est de 194,522 wagons contre 214,829. Les exportations de marchandises se placent à $94,500,000 comparativement à $94,900,000 le mois précédent. Toutefois, la régression est moins que normale pour la saison et l'indice avance de 138 à 143. En juin les débits bancaires s'établissent à $2,831,000,000, à rapprocher de $2,839,000,000 en mai. Le recul est moins que normal pour la saison. L'indice, après ajustements pour tendances saisonnières et changements des prix, avance de 118·6 à 119·1.

Construction

L'indice des contrats adjugés, après ajustements pour les tendances saisonnières et le coût de la construction, passe de 53·0 en mai à 64·3 le mois sous revue. Les meilleures perspectives cette année ont pour cause partielle la récente législation du Gouvernement fédéral pourvoyant à un crédit de 10 p.c. sur l'impôt sur le revenu des dépenses d'établissement des usines encourues avant le 30 avril prochain par les firmes établies et offrant d'autres encouragements aux compagnies nouvellement organisées. Le Québec contribue $9,276,200 du total de juin, tandis l'Ontario s'attribue la majeure partie avec $12,452,000, soit près de 50 p.c. Les contrats adjugés pendant le premier semestre de 1939 forment un total de $83,445,000, à rapprocher de $80,655,200 la même période il y a un an, augmentation de 3·4 p.c.

Manufactures

Après avoir fait des augmentations assez continues durant les périodes récentes, les opérations sucrières au Canada ont une tendance à diminuer les quatre semaines terminées le 17 juin comparativement à l'an dernier. Les cuites et les ventes de sucre brut sont plus considérables; mais les arrivages de sucre brut, la production et les ventes de sucre raffiné sont plus faibles. Les stocks de sucre raffiné au 17 juin se placent à 152,710,000 livres contre 178,285,000 la même date l'an dernier.

Les exportations de poissonneries canadiennes augmentent de $905,000 les cinq premiers mois de 1939 en regard de la même période de l'an dernier. Le total des cinq mois est de $10,486,800, les Etats-Unis en achetant pour $5,317,300. Il y a augmentation des ventes de saumon en boîte au Royaume-Uni, le total étant de $2,157,000, augmentation de $577,400. Les ventes de poisson en boîte des cinq mois s'établissent à $3,265,500, gain de $425,000. Les exportations de poisson frais et congelé se placent à $4,808,000 et les exportations de poisson séché, marin et fumé, à environ $1,343,000.

En mai la production canadienne de chaussures en cuir s'élève à 2,038,517 paires, augmen tation de 263,939 paires ou de 15 p.c. sur le mois précédent et gain de 114,744 paires ou de p.c. sur le même mois de 1938. Le total cumulatif des cinq mois est de 9,399,000 paires contr 9,232,000 paires les mois correspondants de 1938.

Les expéditions maritimes de bois d'œuvre de la Colombie Britannique atteignent la cim mensuelle dans l'histoire du commerce en juin, alors qu'elles s'établissent à 118,884,000 pied m.p., d'après le Pacific Lumber Inspection Bureau. Le total surpasse de plus de 3,000,000 d pieds celui de mai, record antérieur. Les exportations au Royaume-Uni, s'élevant à plus d 88,000,000 de pieds, tiennent la tête de la liste, tandis que l'Australie vient en deuxième lieu ave 14,356,000 pieds. Les moulins de la Colombie Britannique ont expédié près de 600,000,000 d pieds à venir jusqu'au 30 juin cette année, à rapprocher de 517,000,000 de pieds pendant l même temps en 1938.

Ces dernières semaines il s'est fait de Montréal au Royaume-Uni d'importantes expéditions de cuivre, de zinc et d'autres métaux. Le volume des cargaisons générales aux ports européens, qui comprennent des item tels que le cuivre, se maintient assez ferme cette année. En juin les stocks mondiaux de cuivre affiné diminuent de 7,228 tonnes, à 513,670 à la fin du mois. En mai il y a eu un déclin de 1,824 tonnes, à 520,898. La production mondiale de zinc en mai s'établit à 153,692 tonnes courtes, à rapprocher de 152,491 tonnes en avril. La production mondiale des cinq premiers mois de 1939 se place à 757,618 tonnes, dont 214,076 tonnes d'origine américaine. La production de plomb les cinq mois s'élève à 794,240 tonnes, dont 192,210 d'origine américaine.

Agriculture

Les perspectives de la récolte dans les Provinces des Prairies se sont améliorées au cours d'un juin pluvieux. L'amélioration des conditions au 30 juin par rapport à celles du 31 mai a rarement été égalée dans l'histoire de l'agriculture des Provinces des Prairies. Les conditions des cultures étaient presque uniformément de bonnes à excellentes au 30 juin dans les trois provinces. L'amélioration des perspectives du blé n'a pas été frappante dans l'ouest de la Saskatchewan, le sud et le centre de l'Alberta. L'amélioration du blé au Manitoba a été plus modérée en juin. Sur la base du rendement moyen à long terme (100), la condition de la récolte de blé est de 102 au 30 juin comparativement à 94 le 31 mai et 92 la même date l'an dernier. En Alberta, la condition est de 105 contre 96 le mois précédent et 91 la même date de 1938.

D'après les prévisions de l'Institut International d'Agriculture, la production mondiale de blé sera légèrement inférieure à celle de la récolte excessivement considérable de l'an dernier, néanmoins elle sera satisfaisante. En Europe on prévoit une récolte de 1,640,000,000 de boisseaux. L'an dernier la production a été de 1,841,000,000 de boisseaux. Les prévisions indiquent que la récolte européenne sera à peu près normale dans les pays importateurs, mais extrêmement considérable et bien au-dessus de la précédente moyenne quinquennale dans les six pays exportateurs: Roumanie, Bulgarie, Hongrie, Yougoslavie, Lithuanie et Pologne. La prévision de l'excellente récolte cette année au Canada est basée sur le fort volume d'humidité reçue cette saison, diminuant toute menace de sécheresse dans toutes les parties des Provinces des Prairies. Les exportations de blé en juin s'établissent à 14,637,000 boisseaux, plus du double de celles de l'an dernier. La valeur est de $9,035,000, augmentation de $1,373,000 sur juin l'an dernier. Le premier semestre de 1939 les exportations de blé se placent à 51,300,000 boisseaux, également le double des exportations de la période correspondante de 1938. La production de farine de blé s'élève à 1,192,000 barils comparativement à 978,000 barils en mai l'an dernier. La production de farine de blé les dix mois de la campagne s'établit à 12,941,000 barils contre 10,972,000 barils la même période de la campagne précédente.

Les préparatifs de manutention d'une récolte considérable sont bien en train et laissent espérer une augmentation de l'emploiement de la main-d'œuvre agricole et des ouvriers industriels dans les centres urbains qui fournissent l'outillage aux fermiers et le matériel nécessaire à la réparation des élévateurs ruraux, dont plusieurs seront réouverts après avoir été longtemps fermés pendant les années de pauvre récolte.

Les onze mois terminés en juin les exportations d'orge se placent à 15,200,000 boisseaux contre 13,400,000 il y a un an. Les exportations d'avoine s'élèvent à 8,400,000 boisseaux comparativement à 4,200,000.

Les ventes de bestiaux aux enclos en juin rétrogradent du haut niveau du mois précédent, 'indice pondéré des arrivages tombant de 87·5 à 70·5. Le déclin des ventes de bêtes à cornes st plus que normal pour la saison et l'indice recule de 93·3 à 74·3. L'indice des ventes de porcs décline également de 61·5 à 54·2. Après ajustement saisonnier, il y a des déclins au 1er juillet pour les œufs, le beurre, le fromage et le porc. L'indice général des stocks des entrepôts frigoifiques, sur la base de 1926, décline de 210·6 le 1er juin à 191·1 le 1er juillet. La production e beurre de crémerie en juin diminue d'environ 2 p.c. comparativement à juin l'an dernier, mais augmente de 48 p.c. en regard du mois précédent. En juin la production de beurre se place à 40,900,000 livres; la production du semestre terminé le 30 juin s'élève à 113,700,000 vres. La production de fromage est de 22,100,000 livres en juin et de 40,100,000 livres la ériode de janvier à juin.

La branche de l'Horticulture du ministère de l'Agriculture de la Colombie Britannique stime que la récolte de pommes de la saison courante est de 5,900,000 boîtes en cette province. y a un déclin de 147,000 boîtes ou de 2·4 p.c. par rapport à 1938.

Transports

En juin le trafic-marchandises des chemins de fer rétrograde du haut niveau du mois précédent et l'indice perd dix points, à 71·3. Les chargements s'établissent à 194,522 wagons contre 214,829 en mai.

On ne s'attend pas à une augmentation des taux de risques de guerre à moins que la situation internationale n'empire beaucoup, d'après les cercles d'assurance maritime de Montréal. Les taux se maintiennent aux réductions du début de juin, alors que les perspectives de paix semblaient plus brillantes. De New-York on rapporte qu'il n'y a eu aucune discussion relative à l'augmentation des taux d'assurance de guerre comme résultat de la tension actuelle en Europe. Londres ne manifeste pas faire le premier pas vers l'augmentation des taux et pour le moment les assureurs américains attendent d'autres développements.

Commerce extérieur

Les exportations canadiennes augmentent de $71,000,000 le premier semestre de l'année courante. La valeur des exportations canadiennes est d'environ $462,000,000 pendant la période. En juin les exportations de produits canadiens valent $93,300,000 contre $66,700,000 en juin l'an dernier. Les réexportations du même mois se placent à $1,200,000, diminution de $11,600,000.

Commerce

L'influence de la visite royale se reflète dans le commerce de détail en mai. Les ventes en dollars de douze genres d'affaires sont de 6 p.c. plus fortes que celles du même mois de 1938 et de 4 p.c. supérieures à celles d'avril. Les indices non ajustés des ventes s'établissent à 85·1 en mai, à rapprocher de 81·9 en avril et 80·1 en mai 1938. Le déclin des ventes des magasins généraux de campagne, qui a caractérisé les comparaisons avec les mois correspondants pour le premier trimestre cette année et l'an dernier, est grandement réduit en mai, alors que les ventes en dollars ne sont que de 3 p.c. inférieures à celles du même mois il y a un an. Les ventes d'avril diminuent de 13 p.c. en regard de l'an dernier, tandis que les réductions pour les mois antérieurs étaient de 8 p.c. en mars, de 9 p.c. en février et de 6 p.c. en janvier.La valeur en dollars des ventes des magasins canadiens à rayons en juin est de 3 p.c. plus faible que celle de juin 1938; par rapport à mai cette année, le déclin est de 3 p.c. La moyenne des ventes du premier semestre de 1939 est de 2½ p.c. inférieure à celle de la même période l'an dernier.

Les ventes de gros en mai donnent une moyenne surpassant de plus de 6 p.c. celle du même mois de 1938, l'indice se plaçant à 101·5 contre 95·5. Le mois précédent l'indice était de 87·1 Les stocks à la fin du mois sont de 2 p.c. moins considérables qu'en mai l'an dernier. L'indice moyen des cinq premiers mois de 1939 surpasse de presque 1 p.c. celui de la période correspondante de 1938.

Emploiement

Le Canada est l'un des pays où il y a augmentation du chômage le trimestre terminé le 3 juin. Il y a également des augmentations en Australie, Belgique, Chili et Hongrie. Le premie trimestre de 1939 l'emploiement augmente dans deux pays seulement, et dans neuf pays comparativement à l'année précédente. Au Royaume-Uni récemment l'emploiement s'est amélior d'une façon marquée, le réarmement procurant de nouvelles ouvertures. Entre le 15 mai et l 15 juin le nombre de chômeurs a diminué à 1,394,579, ce qui indique une embauche de 150,00 personnes.

Le nombre de personnes secourues au Canada en mai est de 7 p.c. moins considérable qu'e avril. Le total des personnes recevant des secours à la ville et à la campagne en mai est d 934,000, soit 2 p.c. de moins que le même mois l'an dernier. Les chômeurs parfaitement employables se chiffrent à 170,000 en mai, diminution de 8·6 p.c. en regard du total définitif c 186,000 en avril.

En juin il y a eu 11 grèves et lock-outs, affectant 2,023 travailleurs et faisant perdre 8,9 jours de travail. En juin 1938 il y avait eu 22 conflits, affectant 2,516 ouvriers et faisant perd 12,672 jours.

Bureau Fédéral de la Statistique,
21 juillet 1939.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS DURING THE MONTH ENDED JULY 15, 1939

Population.—Census monograph No. 7; The Canadian family (a study based on the Census of 1931 and supplementary data), 228 p., diags., 35 cents. Births, deaths and marriages in the fourth quarter of 1938, 5 p.

Production.—Agricultural Production.—Telegraphic crop report, June 20, 13 p. (Eng. and French), 10 cents; covering crop conditions in the Prairie Provinces, June 27, 9 p., 10 cents; July 4, 1939, 12 p., 10 cents; covering crop conditions in the Prairie Provinces, July 11, 1939, 8 p., 10 cents. Fruit and vegetable crop report, June 28, 7 p., $1 per year. The dairy situation in Canada, Spring quarter, March-May, 1939, 30 p., charts (Eng. and French), $1 per year. Field crops of Canada, 1939, 5 p., map, $2 per year. Tobacco crop report, July 13, 2 p. Fisheries Production.—Advance report on the fisheries of Prince Edward Island, 1938, 8 p., 10 cents; fisheries of Ontario, the Prairie Provinces and Yukon, 1938, 15 p., 10 cents.

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Transportation, Communications and Public Utilities.—Preliminary report, registrations of motor vehicles, 1938, 1 p., 10 cents. Revenues from motor vehicle registrations, etc., and gasoline taxes, 1938 (prel.), 1 p., 10 cents. Preliminary report on civil aviation, 1938, 1 p.

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General.—Survey of production in Canada, 1937, 11 p., 25 cents.

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Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

uarterly Reports.—Trade of Canada (Eng. and French)—Price $2.00 per year. Coal and coke. The dairy situation in Canada (Eng. and French). Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Stocks of canned fruits and vegetables on hand. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician. Dominion ureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) ay be obtained for a special rate of $25 per annum.

Volume XIV Numéro 7

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JUILLET 1939

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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Volume XIV Number 8

CANADA
DEPARTMENT OF TRADE AND COMMERCE
~~DOMINION~~ Bureau BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

AUGUST, 1939

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Minister of Trade and Commerce

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"The Canadian Balance of International Payments—A Study of Methods and Results" is now available for distribution. This volume of 251 pages gives a comprehensive survey of the compilation methods used, in addition to numerous tables setting forth the results of several years of research. It is particularly timely and useful in the face of the considerable influx of capital which is now under way for investment in Canadian enterprise. The price is $1.00, payable to the Receiver-General of Canada, and should be mailed to the Dominion Bureau of Statistics, Ottawa, Canada.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV OTTAWA, AUGUST, 1939 No. 8

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

The factors indicating the trend of economic conditions averaged slightly higher in July than in the preceding month. Financial indicators showed a continuance of the advance, deposit liabilities of the banks rising at the beginning of the month. Notice deposits rose to a new high point after seasonal adjustment, while demand deposits have recently shown a decline. The upward movement of current loans continued, contrasting with the decline in call loans both in Canada and elsewhere. Security holdings and the readily available assets of the banks advanced to new high levels.

A moderate rally occurred in common stock prices during the latter part of July counterbalancing a portion of the reaction during the preceding five weeks. The index averaged 97·3 in July against 97·0 in the preceding month. Speculative trading was at a lower position. Influenced by prospects of heavy grain crops, a reaction was shown in wholesale prices during July. The chief alteration was the decline in grain prices, but other main groups also showed recessions. The index of wholesale prices which had remained remarkably steady subsequent to September of last year was 72·6 in July against 73·3 in June.

Business operations were practically maintained in July at the standing of the preceding month, the index receding from 121·4 to 120·2.* The majority of the factors showing the trend of mineral production recorded advances in July after seasonal adjustment. The manufacture of foodstuffs was in a slightly greater volume. The consumption of raw cotton indicating the trend in the cotton textile industry showed an increase after seasonal adjustment. Considerable decline was shown in the operations of the forestry industry from the high level of June. The primary iron and steel industry continued active, a considerable increase having been shown in pig iron production. The operations of the automobile industry slackened pending the introduction of new models. The construction industry was not so successful in obtaining new business as in the preceding month, even after seasonal adjustment. A gain was recorded in the railway freight movement, the index of car loadings rising about 5½ points to 76·8. Merchandise exports were nearly maintained after the usual adjustments. Bank debits showed considerable decline in July from the high level of June.

Exports of copper and nickel recorded advances in July. The outward shipment of copper was 46·9 million pounds against 42·2 million in the preceding month. Nickel exports amounted to 17·3 million pounds against nearly 16 million pounds in June, the index rising from 270 to 288. Lead production showed recession after seasonal adjustment in the latest month for which statistics are available. Zinc exports showed acceleration, the total having been 34·1 million pounds against 33·2 million. The exports of silver amounted to 2·0 million ounces against 1·2 million in June. Asbestos exports were 14,450 tons against 23,844 in June. The coal output was 1,064,354 tons against 1,070,984. The recession was less than normal for the season, the index rising from 98·0 to 102·0.

The meatpacking industry was more active in July. The operations of the flour milling industry showed an advance in the latest month for which statistics are available. The net result was that the index of the manufacture of foodstuffs rose from 102 to 104... The manufacture of sugar was 85·5 million pounds against 94·1 million in the preceding four weeks' period. The index

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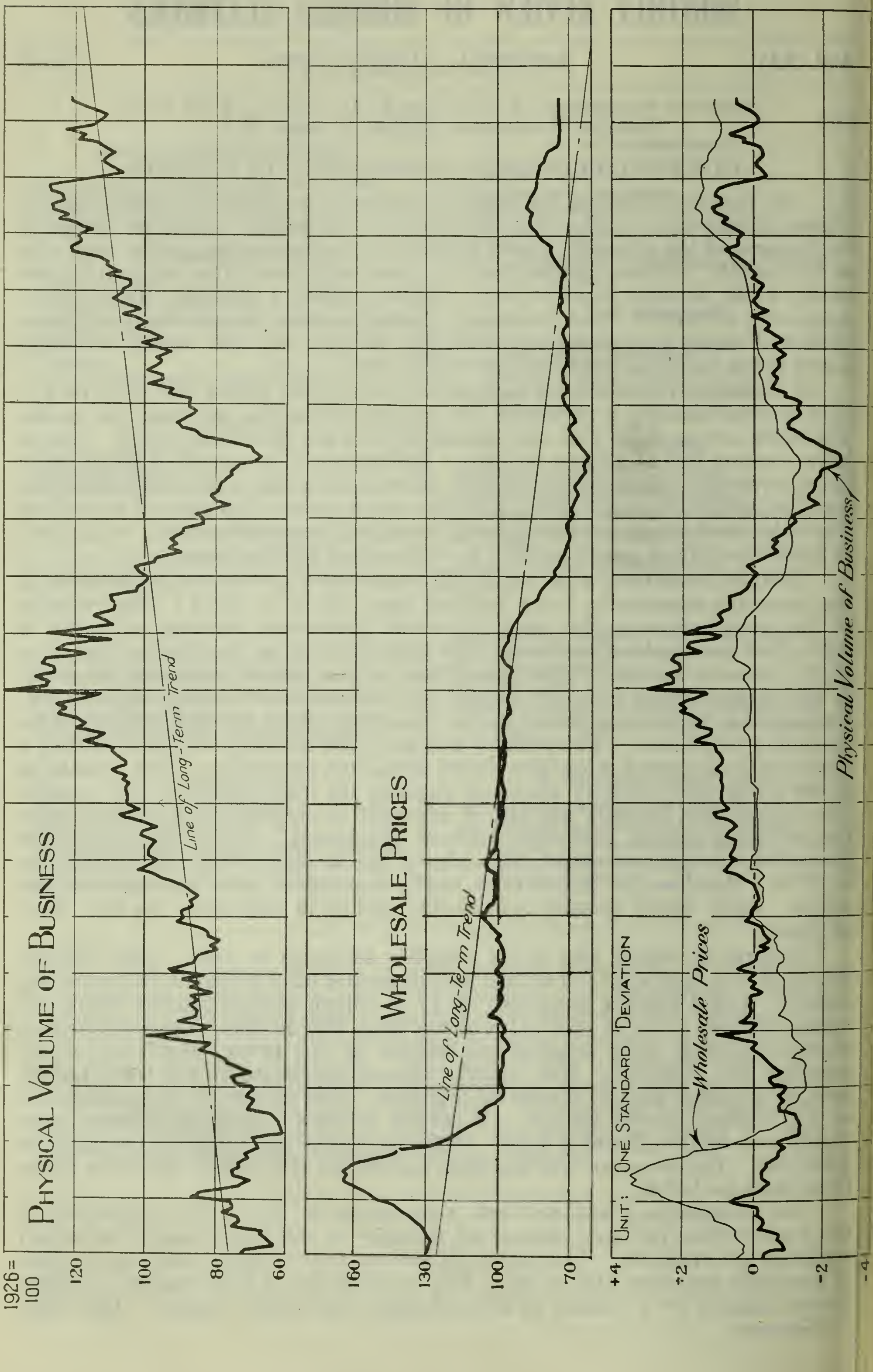
*Preliminary

INDEXES OF WHOLESALE PRICES AND PHYSICAL VOLUME OF BUSINESS, BY MONTHS 1919-1939



consequently dropped from 96 to 85. The manufacture of flour was 1,187,875 barrels in the latest month for which statistics are available, the index rising from 73·9 to 82·6. The index of inspected slaughterings rose from 127·2 to 135·8, increases after seasonal adjustment having been shown for sheep and hogs. The slaughtering of cattle amounted to 126,932 against 140,444 in the preceding month. The production of factory cheese increased from 22·2 million pounds to 22·4 million, but the gain was less than normal for the season and the index dropped from 74 to 70. The output of creamery butter was 38·1 million pounds, a slight recession being shown from the preceding month. The exports of canned salmon dropped sharply to 1·5 million pounds against 2 million in June.

The consumption of raw cotton receded from 10·7 million pounds to 10·2 million, but the decline was less than normal for the season and the index consequently rose from 124·4 to 126·0. Woodpulp exports was the only factor for the forestry industry to show a gain in July. The production of newsprint was 227,630 tons against 240,545 tons in the preceding month. The exports of planks and boards dropped from 206 million feet to 185 million. The increase in the export of shingles was less than normal for the season, the index dropping from 153 to 140. Woodpulp exports amounted to 1 million cwt. against 0·8 million cwt. in June, the index advancing from 54·6 to 60·3.

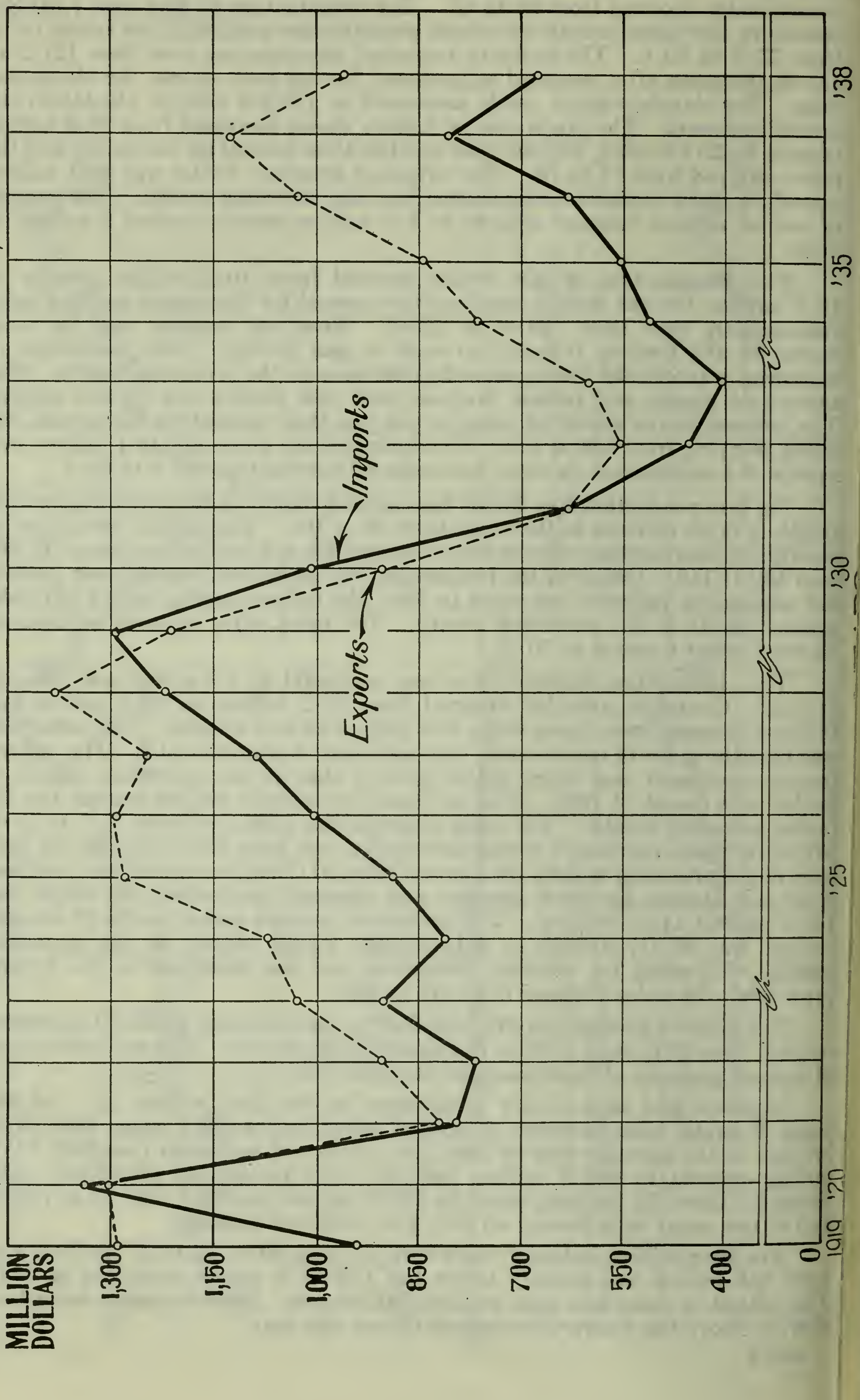
Pig iron production was 59,587 tons against 52,805 in the preceding month, resulting in an increase in the index from 86 to 100. The gain in the output of steel ingots was less than normal for the season, the rise having been from 107,902 tons to 111,149. Owing to the preparation for the introduction of new models, the automobile industry was slack in July, the output having been 9,135 units against 14,515 in the preceding month. The index after seasonal adjustment declined about 6 points to 70·1.

The construction industry was less successful in obtaining new business in July. Contracts awarded dropped from 25·2 million to 22·1 million and building permits were down from 7·8 million to 6·5 million. The net result was that the index of construction dropped about 6 points to 53.2. The railway freight movement was more active in July than in the preceding month or in the same month of 1938. The cars loaded numbered 196,392 against 194,522 in the preceding month. The index consequently advanced from 71·3 to 76·8. Minor recession was shown in merchandise exports from the comparatively high level of the preceding month, the amount being 91·7 million against 94·5 million. After adjustment for price changes and seasonal tendencies, the index was 145·4 against 145·8 in June. The amount of cheques cashed in the 32 clearing centres was $2,377,000,000 in July against $2,831,000,000 in the preceding month. Adjusting for seasonal tendencies and the difference in the general price level, the index dropped from 119 to 106.

The index of general activity compiled by the Canadian Bank of Commerce, receded from 92 in June to 91 in the month under review. The composite index of current capacity utilized remained steady at 74.

Meltings and sales of raw sugar were heavier than a year ago, but raw sugar receipts, manufactures of refined sugar and refined sugar sales were lower. In the calendar year to date the meltings of raw sugar rose from 385·5 million pounds to 405·8 million pounds. The production of refined sugar increased from 370 million pounds to 387·8 million pounds. Stocks of refined and of raw sugar were greater on July 15th than one year ago.

The flour milling industry was active in June, although total production at 1,187,875 barrels was slightly below the 1,191,778 barrels produced in May. The output in June last year was 969,207 barrels. Recent exports have been sharply above the outward movement of one year ago.



VALUE OF CANADIAN EXPORTS AND IMPORTS, BY YEARS, 1919-1938

Production of leather footwear in June amounted to 1,850,673 pairs, a decline from the preceding month of 187,844, or an increase of 135,903 over last year. The quantity manufactured during the first six months of 1939 was 11,249,771 pairs against 10,946,853 in the same period of last year.

Newsprint

Shipments of newsprint again totalled somewhat below production, a figure of 221,743 tons comparing with 232,261 tons in June and 205,490 tons during July last year, the increase on the latter comparison being 7·9 per cent. During the month the industry operated at 65·3 per cent of rated capacity against 59·6 per cent a year ago. Canadian domestic sales and those to the United States customers recorded a gain over a year ago, while overseas shipments were practically unchanged. For the seven months ended July, Canadian output at 1,568,694 tons compared with 1,462,417 tons a year ago, while shipments at 1,528,081 tons compared with 1,335,989 tons.

Exports of asbestos for the six months' period were valued at $4,644,000 as compared with $4,667,000 in the same period of 1938.

A total of 15,693 new and used cars were financed for $6,061,000 in July against 13,622 at $7,444,000 in the preceding month, and 16,204 at $6,468,000 a year ago. Cumulative totals for the first seven months showed 95,710 new and used motor vehicles financed for $39,556,816, recording declines of 10 per cent in the number and 15 per cent in amount of financing below the 106,795 vehicles at $46,397,779 in the same period of last year.

Construction

The total value of construction contracts awarded in Canada during July, although 12 per cent below that for June, was higher than for any other July since 1931. The value of contracts awarded during the first seven months of the current year was nearly four per cent higher than a year ago, while the increase in the value of residential contracts was over 30 per cent, represented by an advance of $10,000,000. The value of construction was higher than for any other seven months since 1931, with the exception of 1937 when highway construction was particularly active. Contracts awarded in July amounted to 22·1 million dollars, an increase of 4·5 per cent over the same month of 1938. Contracts for the seven months to date totalled $105,575,600, an increase of 3·6 per cent over the same period of 1938, when the awards were valued at $101,813,400.

It was reported on August 3rd, by the Monetary Times, that the total fire losses to July 29 this year amounted to $9,156,400 compared with $10,166,975 fot the same period of 1938.

Agriculture

Wheat stocks in elevators in Canada for the week ended August 4 were 88·1 million bushels compared with 17·4 million bushels on the same date of last year. Wheat marketings in the three Prairie Provinces for the fifty-two weeks ended July 31 last, were 290·4 million bushels, compared with 195·4 million in the preceding crop year. Imports of wheat into the United Kingdom in the six months ended June 30 amounted to 56·8 million hundredweights against 47·4 million hundredweights in the first half of 1938. Receipts from Canada amounted to 16,639,000 hundredweights, against 8,686,000 hundredweights in the same period of the preceding calendar year.

The marketing of live stock at the stockyards showed acceleration in July over the preceding month after seasonal adjustment. Cattle sales were 61,220 head against 46,953 in June, gains having been shown in each of the main classes of live stock. The index advanced from 70·5 in June to 78·3 in the month under review.

The index of cold storage holdings after seasonal adjustment, was 150·2 on August 1, against 150·6 on July 1. Declines were shown in eggs, butter, cheese and veal, while other meats, poultry and lard recorded increases after the usual adjustment. Declines were shown after seasonal adjustment in the output of factory cheese and creamery butter. The increase in the output of cheese was less than normal for the season, the index dropping from 73·5 to 69·6.

Fisheries production reached in 1938, the highest value level since 1930. The total last year was $40·5 million, a gain of $1·5 million over the preceding year. British Columbia, Quebec, Prince Edward Island and Alberta participated in the advance. The major increase was in British Columbia, where the total was about $18·7 million as against $16·2 million in the preceding year.

Suggestive of the higher tourist traffic this year, it was announced that 464,327 automobiles crossed into Canada from the United States in June, compared with 435,166 in the same month last year. Canadian cars entering the United States numbered 112,668 against 75,668 a year ago.

Retail Trade

Some improvement was shown in department store sales in July, as compared with the same month of last year. The index of sales was 56·9 against 57·6 in the preceding month and 56·6 in July, 1938. The decline from June was less than normal for the season. Sales in the first seven months of the present year averaged two per cent lower than in the same period of 1938. Country general store sales averaged 8 per cent lower in June than in the same month of last year, the index dropping from 112·5 to 103·8. Decreased sales were reported for all provinces.

Cost of Living

Increases in prices of a few of the more important foods partially offset by further recessions in coal and coke resulted in an advance in the June cost of living index from 82·9 in June to 83·1 in July. The index was 84·2 in the same month of last year. A reduction in the coal sub-group from 85·5 to 85, and in that for coke from 81·7 to 81, brought about a decline in the fuel index from 84·3 to 83·9.

Finance

The Canadian high-grade bond market was very quiet but firm during July. Long-term yields were virtually unchanged during the month, while yields on three-month treasury bills declined from 0·604 at the first of the month to 0·584 on the 15th, and 0·569 at the close. The Province of Quebec New York loan offered by a group headed by the First Boston Corporation was reported as entirely sold at the opening of the books and the bonds went to a premium over the issue prices.

Canadian stock markets staged a rally in July to cover approximately the June losses experienced by all market averages. Recovery in New York went even further and reached the highest prices since the break of last April Securities listed and traded on the Montreal Stock and Curb markets had a tota value of $6,935 million on July 31, an increase of $249 million from the preceding month when values were $6,686 million. The decline from the end of July 1938, was $406·9 million. Of the twenty-one groups, twenty were higher at the end of July than at the close of June, while one was at a lower position. Th estimated value of transactions on Montreal markets for July was $11·9 million the lowest figure during the period of compilation. This amount compare with $12·4 million in June this year and with $31·6 million in July, 1938 The turnover of industrial shares on that market was 387,662 compared wit 367,814 shares in June, and 1,096,365 shares one year ago.

Collateral borrowings of member firms on the Montreal Stock Exchange o July 31, were $355,811 lower at $9·8 million. The total at the end of Jun was $10·2 million, while the standing on the same date of 1938 was $16· million. Declines of 3·5 per cent from the preceding month and 39·5 per cen from July, 1938, were indicated.

The Nesbitt-Thomson index of dividend payments declined to 130·2 i July from 132·5 in the preceding month. The decline was a continuance o the downward trend caused by the omission of an extra dividend on Consolid ated Mining and Smelting common and of the dividend on Brazilian Tractio common. Total dividend payments by 184 Canadian companies amounted to $22,056,000. Dividend payments declared on stocks traded on the Montreal Stock and Curb Markets amounted to $15·5 million, a decline of $5·9 million from July of last year. For the first seven months of the year payments totalled $140·4 million as against $152·4 million in the same period of last year.

Recording a gain of over $2,000,000 as compared with the corresponding period of last year, new ordinary life insurance sales for the first six months of 1939 were $192·5 million.

The total amount of foreign gold held in earmark in Canada according to the statement issued by the Bank of Canada, increased in May by $165,235,000. This is the largest amount of gold earmarked during any one month in Canadian history. The large amount of earmarked gold held in United States and Canada is a reflection of the political uncertainty prevailing in Europe at the present time.

Trade in securities between Canada and other countries in June was heavier than in either of the two preceding months, but recorded declines from June, 1938. The total in the latest month was $53·4 million compared with $48·3 million in May, and $58·0 million in June, 1938. Sales to all countries in June totalled $25·8 million compared with $29·6 million in May and $33·1 million in June last year. Purchases from all countries aggregated $27·6 million compared with $18·7 million in May and $24·9 million a year ago.

Dominion Government revenues in July totalled $33 million and expenditures were $56·5 million. A year ago income totalled $36·6 million and expenditures $83·7 million, leaving an excess expenditure of $47·1 million. The last month's totals brought revenue for the four months of the fiscal year to $200·3 million and expenditures to $184·6 million, leaving an excess revenue of $15·6 million. In a like period of the preceding year revenues were $216·1 million and expenditures $181·8 million, an excess revenue of $34·3 million. Customs and excise revenue for July was $24·2 million, a decrease of $2·4 million from July, 1938. Customs duties were $6·0 million, a decline of $522,187. For the four months of the present fiscal year, the customs and excise revenue was $87·0 million, a decline of $7·4 million as compared with the same period of last year. Income tax collections in the first four months were $97·8 million against $106·2 million one year ago.

Conditions in Other Countries

Unemployed in the United Kingdom numbered 1,256,424 on July 10—the lowest total in ten years. The workless were 93,135 less than in the preceding month, and 516,692 less than on the same date of last year. The improvement was most marked in the distributive trades, textile industries, engineering, shipbuilding, iron and steel industries, all closely connected with rearmament and Britain's vastly increased defence forces.

British foreign trade in July was £122·4 million against £126·4 million in the preceding month, and £116 million in July, 1938. Imports recorded a decline from June compared with an increase over July, 1938, while exports of British goods showed a gain in both comparisons.

The volume of industrial activity in the United States rose considerably in July, after adjustment for seasonal tendencies, the Federal Reserve index rising from 98 to 102. The output of automobiles was somewhat larger than had been expected in view of the plans of the motor industry to change over to new model production earlier this year than usual. Steel mill operations during July advanced steadily after the holiday contraction at the beginning of the month and reached 60 per cent of capacity, the highest level since the end of November last year. The value of construction contracts awarded increased somewhat more than seasonal during July, effecting a more than moderate increase in private construction. The total freight carloadings increased more than seasonally for the third consecutive month.

Dominion Bureau of Statistics,
August 21, 1939.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July
Physical Volume of Business[1]	**109·1**	**110·5**	**119·2**	**118·6**	**123·4**	**115·6**	**113·0**	**111·7**	**113·2**	**116·7**	**121·4**	**121·4**	120·2*
INDUSTRIAL PRODUCTION	109·8	110·8	120·7	121·1	128·3	118·1	114·2	114·1	115·2	119·1	123·3	124·4	123·1*
Mineral Production	192·1	198·6	202·1	201·4	206·6	183·1	176·8	190·9	196·7	219·6	232·7	228·9	238·5
Copper exports	571·1	505·1	576·8	381·9	551·9	373·2	380·7	520·1	517·3	744·1	690·3	492·0	567·7
Nickel exports	243·4	311·1	379·5	403·2	427·2	301·0	349·1	323·1	250·4	412·7	362·9	270·2	288·4
Lead production	152·1	166·4	153·5	160 0	126·4	137·9	149·7	125 8	145·5	127.2	138·3	130·5	......
Zinc exports	215·8	123·9	167·8	194·5	130·9	240·0	206·8	168·1	129·2	218·5	160·1	223·8	268·5
Gold shipments	267·6	298·0	289·7	262·7	278·5	276·5	264·3	260·2	344·8	269·7	313·5	356·1	298·4
Silver shipments	102·8	161·0	68·9	99·4	77·9	105·1	91·0	80·2	107·3	75·0	143·8	93·8	131·3
Asbestos exports	133·5	110·6	97·8	116·6	206·4	87·9	83·2	93·5	94·1	122·1	106·4	181·8	136·1
Bauxite imports	1427·2	522·3	644·4	1021·7	229·3	257·3	63·7	76·3	57·0	72·1	594·2	1183·6	1723·2
Coal production	78·1	91·0	79·6	80·5	83·9	81·8	72·5	94·2	89·7	87·2	104·6	98·0	102·0
Manufacturing	101·3	100·9	114·2	113·2	125·3	111·3	111·1	105·0	107·6	109·5	113·3	112·9	......
Foodstuffs	95·3	96·9	105·3	109·7	118·4	105·4	98·5	99·1	104·0	107·5	111·3	101·9	104·1
Flour production	61·5	66·9	92·2	90 5	74·1	81·6	83·1	83·5	83·5	79·2	73·9	82·6	......
Oatmeal production	51·4	60·5	39·4	59·7	82·3	115·4	115·9	64·5	40·1	30·8	20·5	23·8	......
Sugar manufactured	85·6	90·5	100·3	92·9	123·2	105·6	39·4	44·7	40·6	84·2	119·2	96·0	85·1
Inspected slaughterings	120·1	129·5	142·3	133·3	142·6	123·4	121·1	119·6	142·0	125·7	139·1	127·2	135·8
Cattle	139·7	141·9	138·3	128·3	145·5	137·8	137·1	127·8	145·2	128·1	154·4	143·1	140·2
Sheep	137·1	137·1	153·4	126·8	289·3	139·2	141·7	144·8	148·2	143·0	163·2	133·8	135·7
Hogs	105·5	120·5	144·1	137·2	128·2	112·4	108·7	112·0	139·2	122·5	126·8	116·0	132·8
Creamery butter	148·5	153·8	158·6	152·4	154·1	151·9	147·7	141·5	145·0	146·2	148·4	148·4	145·4
Factory cheese	66·1	65·3	65·7	65·3	84·1	97·9	103·3	107·2	110·6	115·5	80·0	73·5	69·6
Salmon exports	51·8	48·7	103·6	88·3	124·6	92·7	119·7	124·0	86·1	117·3	122·3	77·1	43·5
Tobacco	155·9	180·1	177·5	178·0	190·1	184·8	188·6	176·8	183·5	171·1	177·1	171·9	163·2
Cigar releases	58·9	70·0	61·9	56·2	71·7	86·4	80·2	81·0	79·5	63·7	74·6	67·4	64·0
Cigarette releases	197·9	228·3	227·2	229·4	241·7	230·3	237·9	220·9	230·9	218·1	223·5	218·1	209·8
Rubber imports	131·7	96·8	90·5	193·1	174·8	161·9	207·3	102·5	110·0	101·3	136·9	123·8	147·7
Boots and shoes production	99·8	105·4	99·2	87·4	125·0	128·5	130·7	120·8	118·7	98·5	108·2	107·2	......
Textiles	101·7	100·6	132·3	122·7	95·1	115·6	98·3	106·3	121·6	88·3	116·1	128·8	......
Cotton consumption	93·9	107·6	136·3	111·1	94·6	119·6	92·5	94·9	121·2	89·1	107·9	124·4	126·0
Coton yarn imports	56·5	89·7	70·7	105·2	92·1	92·3	111·1	110·1	108·1	84·4	104·2	68·4	......
Wool, raw and yarn	155·6	71·5	136·0	184·2	98·8	105·4	121·2	158·7	128·4	86·6	160·4	173·0	......
Forestry	101·4	102·2	110·2	107·1	112·8	111·7	120·7	111·6	110·4	120·2	112·6	120·6	114·2
Newsprint	126·6	137·1	151·7	152·6	149·6	138·3	139·6	147·4	147·5	137·4	149·6	151·4	142·3
Wood pulp exports	43·6	65·5	62·4	57·0	59·0	56·4	58·7	48·7	53·1	70·7	66·8	54·6	60·3
Planks and boards exports	82·3	67·1	71·0	70·7	90·3	103·8	111·2	79·9	77·1	110·6	85·9	98·0	91·8
Shingles exported	146·1	106·6	100·0	11·2	7·5	25·6	172·2	161·5	135·5	152·3	20·7	153·0	139·5
Iron and steel	72·3	73·6	81·8	84·1	130·0	95·1	82·6	78·2	80·5	76·7	87·1	91·0	......
Steel production	132·9	133·0	127·0	125·0	146·9	123·5	114·5	116·8	130·0	138·5	185·3	179·7	176·0
Pig-iron production	86·1	77·7	83·7	99·5	78·1	82·5	85·5	68·2	64·4	76·5	88·5	85·7	100·1
Iron and steel imports	65·6	83·5	75·6	82·8	84·3	83·2	67·9	56·1	63·1	61·5	70·2	68·7	......
Automobile production	57·0	56·1	72·0	72·1	144·9	93·0	77·9	75·5	75·1	65·3	67·0	76·2	70·1
Coke production	122·6	123·2	125·3	113·1	110·1	113·2	116·3	112·6	110·8	115·4	116·4	122·9	126·7
Crude petroleum imports	232·3	201·2	316·3	221·0	227·2	136·5	170·7	165·5	179·6	187·2	214·1	225·9	227·6
Construction	50·6	52·5	52·8	61·7	48·4	62·7	40·3	56·2	47·5	51·3	48·6	59·4	53·2
Contracts awarded	53·8	55·7	54·1	55·2	50·4	74·8	45·6	69·1	53·0	54·3	53·0	64·1	56·2
Building permits	42·8	44·7	49·5	77·8	43·1	32·6	27·1	23·9	33·7	43·8	37·4	47·6	45·9
Cost ot construction	92·8	93·3	93·1	93·2	92·8	92·7	91·6	91·6	91·7	91·8	92·1	92·4	92·4
Electric power	212·3	218·3	223·6	220·9	226·4	221·6	230·0	232·3	233·1	226·4	235·5	238·8	235·5
DISTRIBUTION	107·0	109·5	114·9	111·5	109·2	108·6	109·3	104·9	107·4	109·6	115·9	112·9	......
Trade employment	133·7	131·9	134·0	133·7	132·5	137·0	133·8	133·4	135·0	137·2	138·0	137·5	137·1
Carloadings	71·5	76·3	81·0	76·0	74·2	73·7	70·7	66·7	71·8	69·2	81·1	71·3	76·8
Imports	79·8	82·6	84·4	89·1	85·7	75·8	77·6	71·7	73·9	78·0	91·2	87·7	......
Exports	104·3	127·1	162·6	132·0	122·7	100·0	141·2	110·1	108·4	126·9	138·0	145·8	145·4
PRODUCERS' GOODS	102·0	104·4	109·5	109·1	116·2	108·7	104·0	104·4	104·3	111·0	115·2	118·7	......
CONSUMERS' GOODS	111·5	111·8	123·6	122·9	125·3	117·6	116·6	113·9	116·8	117·1	122·1	118·9	......
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	40·3	89·2	123·9	145·6	101·6	85·7	52·0	32·3	48·1	60·3	102·6	40·5	76·8
Grain Marketings	29·7	91·9	135·1	162·7	106·6	88·4	46·3	23·5	40·7	58·5	105·9	33·8	76·5
Wheat	26·5	90·7	145·6	177·7	112·9	90·3	41·3	20·7	42·0	61·1	115·9	29·8	74·0
Oats	54·6	41·0	39·6	63·3	56·9	86·2	133·4	90·0	73·5	83·3	108·4	181·9	122·7
Barley	87·2	215·0	142·0	103·0	91·4	98·8	97·9	42·6	28·7	42·4	26·8	13·8	132·9
Flax	3·0	1·5	24·9	13·9	39·4	46·1	3·5	0·4	3·1	5·2	4·6	0·6	1·6
Rye	8·8	42·0	19·9	77·0	61·0	37·5	32·2	10·5	12·0	25·1	29·8	51·6	70·8
Live Stock Marketings	87·3	77·0	74·0	69·0	79·1	73·6	77·9	71·7	81·2	68·1	87·5	70·5	78·3
Cattle	95·7	81·3	69·3	69·6	84·9	80·5	91·1	74·8	85·6	70·8	93·3	74·3	84·7
Calves	136·4	141·8	117·5	119·3	128·1	127·0	139·1	131·8	164·2	136·2	177·8	133·0	144·3
Hogs	64·2	58·7	73·5	59·0	58·7	52·7	44·3	55·0	56·8	47·5	61·5	54·2	57·2
Sheep	96·8	87·5	93·1	81·4	102·2	79·8	87·2	89·1	114·3	111·6	107·0	75·0	79·9
Cold Storage Holdings	**142·7**	**139·2**	**135·1**	**138·8**	**148·3**	**146·7**	**152·8**	**161·4**	**166·6**	**183·1**	**230·7**	**210·6**	**150·6**
Eggs	90·5	90·8	88·4	82·9	83·2	92·0	94 4	115·5	136·3	120·9	101·9	98·5	96·5
Butter	255·6	241·2	240·6	243·3	257·6	267·9	299·4	312·8	323·7	387·6	588·7	493·9	243·7
Cheese	138·2	125·1	120·2	130·8	142·5	148·2	146·2	157·2	165·4	181·8	211·8	199·9	163·9
Beef	112·1	120·0	106·9	99·9	109·7	111·3	118·2	127·7	123·7	120·6	120·5	143·0	151·7
Pork	94·9	94·2	82·3	94·3	109·7	91·6	86·9	87·8	84·8	92·1	95·1	95·2	93·4
Mutton	129·1	180·9	197·0	131·4	109·6	101·1	107·2	106·7	104·7	111·8	118·8	156·5	179·1
Poultry	181·1	193·6	208·8	246·2	244·6	198·7	183·8	176·5	161·9	153·2	155·2	172·2	183·3
Lard	79·0	77·3	87·9	74·7	70·2	62·7	73·7	55·7	51·6	62·1	64·8	73·9	78·2
Veal	216·9	234·1	250·1	250·4	254·0	275·6	288·4	303·3	278·3	253·9	254·2	251·5	304·8

The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.
*Preliminary—complete import data for July not available.

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July
CANADA—													
Contracts awarded..........$000	21,158	22.113	19,535	18,111	15,183	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130
Building permits............$000	6,115	5,830	5,286	9,549	4,702	3,483	1,706	1,894	3,351	5,937	6,391	7.832	6,536
Electric power.000,000 K.W.H.	1,988	2,076	2,168	2,329	2,375	2,353	2,387	2,214	2,366	2,197	2,333	2,245	2,205
Employment average.1926=100	112·1	115·1	116·7	114·6	114·0	108·1	106·5	106·5	104·9	106·2	113·1	115·8	......
Bank debits............$000,000	2.466	2,371	2,655	2,975	2,965	2,906	2,512	2,050	2,428	2,473	2,839	2,831	2,377
Sales of life insurance........$000	29,775	27,552	27,147	31,495	36,181	35,343	30,101	30,588	33,345	27,938	33,144	35,415	31,918
MARITIME PROVINCES—													
Contracts awarded..........$000	2,225	2,001	1,806	1,241	1,245	862	462	503	431	912	1,270	1,334	4,559
Building permits............$000	194	273	239	131	417	122	109	76	94	175	343	620	292
Electric power.000,000 K.W.H.	71	74	74	78	78	76	74	60	65	64	74	78	77
Employment average.1926=100	112·6	113·2	114·5	112·6	109·8	109·2	100·5	101·2	99·7	100·2	108·4	115·9	......
Bank debits............$000,000	56·1	53·3	52·4	52·7	60·7	58·4	50·9	42·8	50·5	46·4	65·8	53·2	56·4
Sales of life insurance........$000	2,149	2,219	1,935	2,218	2,456	2,660	1,941	2,148	2,248	1,963	2,197	2,488	2,448
QUEBEC—													
Contracts awarded..........$000	8,731	6,750	8,040	6,266	6,084	4.837	3,462	3,849	3,662	3,595	4,285	9,276	6,780
Building permits............$000	1,054	1,278	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972
Electric power.000,000 K.W.H	1,030	1,090	1,140	1,229	1,287	1,238	1,274	1,195	1,282	1,170	1,261	1,211	1,188
Employment average.1926=100	117·8	118·1	121·6	119·7	121·7	114·9	113·0	112·8	109·4	111·6	121·0	124·0	......
Bank debits............$000,000	869	780	804	945	984	888	799	669	838	822	882	932	802
Sales of life insurance........$000	7,868	7,824	7,226	8,142	8,904	9,201	8,251	8,307	9,121	7,308	8,028	9,416	8,012
ONTARIO—													
Contracts awarded..........$000	6,737	9,927	5,810	7,880	5,953	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233
Building permits............$000	2,397	2,841	1,529	4,553	2,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485
Electric power.000,000 K.W.H.	580	594	628	665	650	662	659	621	667	622	657	638	625
Employment average.1926=100	111·2	115·0	115·8	115·0	114·4	108·8	109·2	109·1	108·0	107·9	113·6	114·7	......
Bank debits............$000,000	1,087	1,073	1,023	1,160	1,256	1,361	1,162	930	1,088	1,134	1,295	1,281	998
Sales of life insurance........$000	13,219	11,618	11,965	14,202	16,599	15,510	13,879	13,561	15,058	13,179	15,736	16,344	14,616
PRAIRIE PROVINCES—													
Contracts awarded..........$000	1,767	1,873	2,756	2,008	1,304	561	462	1,107	789	1,198	1.440	1,437	1,898
Building permits............$000	734	553	1,010	1,522	359	189	151	109	292	846	793	1,333	840
Electric power.000,000 K.W.H.	146	147	162	187	200	209	210	192	202	181	176	157	150
Employment average.1926=100	104·9	112·2	113·2	108·1	103·5	97·1	93·9	94·3	91·7	94·5	101·0	104·0	......
Bank debits............$000,000	294	308	591	631	493	418	322	258	287	311	437	389	351
Sales of life insurance........$000	3,947	3,778	3,913	4,637	5,537	4,959	3,852	4,026	4,097	3,409	4,546	4,499	4,385
BRITISH COLUMBIA—													
Contracts awarded..........$000	1,698	1,562	1,123	716	596	265	546	709	714	752	514	698	1,660
Building permits............$000	1,736	886	614	521	384	274	570	601	710	900	760	1,068	946
Electric power.000,000 K.W.H.	161	171	164	170	160	168	170	146	150	160	165	161	165
Employment average.1926=100	107·1	112·0	111·3	107·5	105·8	98·0	96·2	96·7	100·5	103·3	106·6	111·0	......
Bank debits............$000,000	160·6	157·5	185·7	187·0	171·5	181·1	177·5	149·6	164·9	159·7	158·8	175·9	168·5
Sales of life insurance........$000	2,592	2,113	2,108	2,296	2,685	3.013	2,208	2,546	2,821	2,079	2,637	2,668	2,457

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939

Item	May		June				July					Aug.
	20	27	3	10	17	24	1	8	15	22	29	5
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.............000 bushels......	1,255	1,024	1,068	1,286	968	1,081	1,058	1,758	2,237	1,930	1,103	478
Oats...............000 bushels......	767	512	654	784	607	591	577	648	653	485	218	63
Barley.............000 bushels......	470	348	393	314	335	237	288	252	240	183	184	134
Flax...............000 bushels......	2	2	5	2	2	4	4	4	6	4	5	......
Rye...............000 bushels......	74	73	112	102	67	50	46	60	49	34	17	5
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	123·6	119·8	115·9	113·1	110·2	106·5	104·1	101·3	99·3	99·6	95·8	95·0
Oats...............000 bushels......	8,340	8,330	8,169	8,519	8,643	9,099	8,945	9,706	9,514	9,745	9,089	8,052
Barley.............000 bushels......	6,925	6,372	6,451	6,647	6,657	6,452	6,385	6,393	6,111	5,866	5,319	5,553
Flax...............000 bushels......	155	145	143	150	146	163	142	131	137	113	102	108
Rye...............000 bushels......	2,401	2,465	2,572	2,619	2,591	2,822	2,730	2,907	2,761	2,620	2,624	2,562
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	65	65/3	65/2	62/3	61/6	60/4	60/4	59/7	55/6	53/5	52/2	53/7
Oats No. 2 C.W......... " ...	30/2	30/5	31/1	30/3	30/7	29/4	28/6	28/2	26/4	25/3	24/6	26/4
Barley No. 3 C.W....... " ...	40/3	38/5	38/1	37	36/5	35/2	34/4	34/1	32/4	32/4	32/4	32/7
Flax No. 1 C.W......... " ...	149/3	148/2	150/3	144/3	142/7	139/7	139/5	141/4	140/6	140/7	132/7	129/2
Rye No. 2 C.W......... " ...	46/3	48/7	48/4	45/1	45/5	42/1	41/6	40/4	36/7	36/7	36/3	37/3

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	May	June				July					Aug.
	27	3	10	17	24	1	8	15	22	29	5
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle No.	13,078	13,098	10,045	10,923	12,349	13,366	14,178	13,821	15,690	15,141	15,174
Calves “	11,900	14,048	11,401	11,962	11,812	12,772	12,822	12,411	10,847	10,412	10,697
Hogs “	11,706	12,195	10,397	11,439	11,388	10,822	10,391	11,178	10,619	9,915	11,180
Sheep “	1,966	2,542	3,556	4,341	5,591	7,691	5,377	6,938	8,181	8,506	9,651
PRICES AT TORONTO—											
Steers, medium per cwt. $	6·49	6·39	6·19	6·32	6·35	6·44	6·19	6·17	6·08	5·98	5·89
Calves, good veal “ $	8·26	8·34	8·08	8·00	8·25	8·11	8·25	8·47	8·25	8·62	8·75
Hogs, bacon “ $	8·79	8·59	8·85	8·98	9·11	9·58	9·55	9·33	9·40	9·06	8·30
Lambs, good handyweights “ $	10·39	13·22	12·23	11·69	11·54	10·99	11·02	10·99	10·27	9·50	8·67
Carloadings—											
Grain and grain products	5,093	4,669	4,335	4,707	4,633	4,773	5,485	6,827	6,380	4,929	4,870
Live stock	1,002	1,059	875	954	1,001	1,260	1,467	1,505	1,513	1,484	1,280
Coal	4,479	5,056	4,706	4,686	5,193	4,459	5,544	5,097	5,086	4,860	5,177
Coke	346	349	260	268	272	206	378	288	300	310	323
Lumber	2,129	1,992	2,276	2,381	2,489	2,224	1,998	2,238	2,364	2,259	2,265
Pulpwood	938	956	848	915	937	806	668	909	933	932	877
Pulp and paper	1,691	1,611	1,718	1,715	1,689	1,523	1,610	1,822	1,615	1,558	1,698
Other forest products	1,810	1,864	1,993	2,275	2,263	1,616	1,788	1,963	1,980	1,772	1,606
Ore	2,795	2,875	2,739	2,854	3,160	2,718	3,048	3,188	2,760	3,212	2,856
Mdse. L.C.L.	10,910	12,422	12,122	12,166	12,376	10,918	12,801	12,318	12,479	12,238	12,614
Miscellaneous	10,379	11,085	10,625	10,967	11,353	10,280	12,359	12,293	12,247	12,034	11,754
Total cars loaded	41,572	43,938	42,497	43,888	45,366	40,783	47,146	48,448	47,657	45,588	45,320
Total cars received from connections	20,335	18,468	20,042	21,180	20,785	20,253	17,938	19,521	19,608	19,422	19,639
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	70·45	52·86	55·65	61·59	61·81	72·08	79·96	111·01	110·74	103·07	110·03
Live stock	56·77	55·24	47·30	50·32	54·05	76·13	77·21	75·67	76·26	71·28	60·18
Coal	94·83	89·93	82·63	85·14	85·76	86·70	95·42	89·06	91·23	83·19	87·81
Coke	129 10	117·91	99·62	108·50	110·57	77·15	132·63	92·01	99·34	106·90	111·38
Lumber	54·13	47·78	53·38	55·10	56·58	56·73	46·47	53·94	55·69	53·86	56·02
Pulpwood	53·63	50·19	42·19	41·86	41·92	38·88	28·58	37·36	40·46	41·06	37·16
Pulp and paper	74·33	69·12	72·64	71·43	70·94	77·74	72·82	83·01	71·87	69·03	78·47
Other forest products	63·23	61·33	61·65	71·81	69·37	55·38	60·75	74·64	71·22	65·29	57·58
Ore	155·02	148·35	135·59	139·08	152·66	137·62	164·49	176·72	131·05	169·86	144·17
Merchandise	72·41	72·36	71·28	71·43	72·81	72·55	74·79	72·01	73·89	71·91	78·49
Miscellaneous	72·82	70·06	67·78	68·26	71·17	73·50	76·26	75·91	74·38	73·92	71·62
Eastern Division	73·74	71·85	68·66	69·33	72·07	71·57	75·56	73·56	72·87	72·27	77·24
Western Division	73·95	64·84	66·58	69·15	71·90	75·10	77·03	91·49	90·43	86·20	83·70
Total for Canada	74·18	69·71	67·98	69·30	72·14	72·54	76·11	79·47	78·65	76·85	80·44
Indexes of Wholesale Prices—											
Total	73·5	73·5	73·3	73·1	73·3	73·3	73·2	72·8	72·5	72·1	72·3
Vegetable products	62·7	62·4	61·7	61·4	61·8	61·8	61·4	60·3	59·6	58·3	58·9
Animal products	71·4	71·6	71·7	71·2	71·2	71·8	71·8	71·4	71·3	71·0	70·4
Textiles	66·4	66·4	66·5	66·4	66·4	66·4	66·4	66·5	66·1	66·2	66·2
Wood and paper	76·7	76·7	76·7	76·8	77·0	77·0	77·1	77·1	77·0	77·0	77·0
Iron and its products	97·3	97·3	97·3	97·3	97·4	97·4	97·4	97·4	97·4	97·4	97·4
Non-ferrous metals	69·4	69·4	69·4	69·2	69·3	68·9	68·8	68·5	68·4	68·7	69·8
Non-metallic minerals	84·7	84·7	84·7	84·7	84·6	84·6	84·6	84·6	84·4	84·7	84·7
Chemicals	77·8	77·8	77·8	77·7	77·8	77·6	77·6	77·6	77·6	77·6	77·6
Canadian farm products	65·1	64·7	64·4	62·9	63·5	64·2	63·5	63·1	62·6	62·2	62·2
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	162·8	163·3	161·4	158·4	156·5	153·9	152·5	156·3	160·7	161·7	162·0
Machinery and equipment (8)	110·8	114·6	113·2	114·9	115·5	113·7	112·8	115·5	118·9	119·5	118·1
Pulp and paper (7)	11·7	12·4	12·7	13·3	12·1	11·5	11·3	11·5	12·1	13·1	12·9
Milling (3)	79·3	79·7	78·4	78·9	77·5	74·8	72·5	75·4	75·2	75·3	74·7
Oils (4)	172·1	167·3	159·6	153·2	150·7	151·0	149·0	154·3	156·6	155·5	155·9
Textiles and clothing (10)	55·2	56·0	56·7	55·6	54·5	57·5	56·4	57·5	59·5	60·8	61·9
Food and allied products (12)	176·5	178·8	179·7	179·1	179·4	178·3	180·4	181·1	182·3	183·2	183·3
Beverages (7)	121·2	123·6	125·6	126·2	125·2	122·0	122·6	123·6	125·4	126·0	126·3
Building materials (15)	123·2	129·3	131·7	130·7	128·4	124·2	123·7	126·5	130·3	131·0	129·7
Industrial mines (2)	384·4	394·5	397·8	394·6	388·0	374·2	370·0	378·3	398·4	403·9	407·1
UTILITIES—											
Total (19)	43·2	44·0	44·6	44·0	43·6	42·5	42·1	42·3	42·8	43·0	42·9
Transportation (2)	10·0	10·9	11·7	10·6	10·6	10·4	10·1	10·0	10·6	10·4	10·4
Telephone and telegraph (2)	132·9	133·7	134·2	134·1	133·8	132·4	132·7	132·7	132·8	132·8	132·7
Power and traction (15)	60·8	61·6	62·0	61·7	60·8	59·1	58·3	58·8	59·2	59·8	59·6
BANKS (8)	84·1	84·1	84·9	85·0	85·0	85·2	84·8	85·2	85·1	84·8	85·1
Grand total (95)	99·0	99·6	99·0	97·5	96·4	94·9	94·0	95·9	98·0	98·5	98·6
MINING STOCKS—											
Gold (21)	115·2	117·1	117·0	117·0	117·0	115·2	114·8	116·8	118·0	119·0	118·4
Base metals (3)	306·1	309·8	314·0	313·2	307·6	300·9	300·3	309·5	314·9	320·2	324·9
Total Index (24)	152·1	154·5	155·1	155·0	154·3	151·5	150·9	154·1	156·2	157·9	158·6
Dominion of Canada long-term bond prices	117·4	117·8	118·0	118·1	118·0	118·1	117·7	118·0	118·0	117·9	117·7
Dominion of Canada long-term bond yields	61·5	60·7	60·3	59·9	60·2	59·9	60·5	59·9	59·9	60·2	60·4
Foreign Exchange—											
Sterling at Montreal	4·6968	4·6938	4·6903	4·6923	4·6935	4·6930	4·6940	4·6918	4·6883	4·6855	4·6808
U.S. Dollars	1·0034	1·0026	1·0013	1·0020	1·0025	1·0026	1·0028	1·0022	1·0014	1·0008	1·0000
French Franc	·0266	·0266	·0265	·0266	·0266	·0266	·0266	·0265	·0265	·0265	·0265
Weekly Index[1], 1926=100	**107·1**	**108·4**	**107·3**	**107·1**	**107·3**	**107·4**	**107·3**	**107·5**	**108·3**	**108·0**	**108·3**
Index of capitalized bond yields	162·6	164·7	165·8	166·9	166·1	166·9	165·3	166·9	166·9	166·1	165·6
Bank clearings	99·0	99·6	99·0	97·5	96·4	94·9	94·0	95·9	98·0	98·5	98·6
Shares traded	48·2	77·6	73·3	71·3	72·2	51·7	55·7	43·4	66·1	121·9	76·8

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[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are hown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Maritime Provinces	7,715	18,075	18,622	9,860	7,908	4,054	1,570	829	689	748	1,786	5,208	9,693
Quebec	28,548	54,398	59,218	41,594	24,271	14,787	8,697	6,106	3,482	4,347	6,795	18,233	27,384
Ontario	72,886	160,140	172,403	105,221	49,874	28,539	25,658	12,618	10,891	16,139	31,004	60,098	87,347
Manitoba	2,112	4,220	4,292	2,492	1,251	582	362	222	106	272	502	1,783	2,425
Saskatchewan	1,050	1,669	1,176	819	479	142	106	52	15	36	201	705	1,014
Alberta	1,132	4,139	3,561	1,306	314	123	143	88	52	132	190	466	915
British Columbia	12,795	23,920	21,253	13,345	6,373	4,925	5,096	3,351	3,376	4,168	6,157	10,681	11,062
Total	126,238	266,561	280,525	174,637	90,470	53,152	41,632	23,266	18,611	25,842	46,635	97,174	139,840

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Prince Edward Isl.	......	......	......	......	......	......	1	1	......	......	......	......	1
Nova Scotia	3	4	4	5	2	1	2	6	3	2	2	......	2
New Brunswick	1	......	6	10	4	3	4	5	5	5	4	4	2
Quebec	36	63	40	24	67	34	54	57	49	44	33	35	42
Ontario	24	21	18	37	32	19	33	28	21	26	26	27	28
Manitoba	3	8	8	4	9	8	14	6	6	6	9	6	8
Saskatchewan	3	5	3	6	6	6	10	7	7	8	11	9	8
Alberta	......	......	2	......	......	......	......	9	7	2	1	1	2
British Columbia	2	1	......	6	2	......	2	2	1	1	3	1	......
Total Canada	72	102	81	92	122	71	120	121	99	94	89	83	93

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929=100 AND WORLD INDEXES 1923-25=100

Country	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
World,[2] 1928=100	89·9	92·4	95·0	97·2	101·7	105·6	107·6	106·4	105·2	105·7	103·6	104·1	......
Canada	85·8	86·2	87·0	94·7	95·1	100·7	92·7	89·7	89·6	90·4	91·6	95·3	95·3
United Kingdom:													
Economist	104·6	103·6	103·6	105·6	105·6	103·0	102·5	106·1	106·6	107·6	111·7	112·2	113·2
United States	64·7	69·7	73·9	76·5	80·7	86·6	87·4	84·0	82·4	82·4	77·3	77·3	81·5
Germany	125·1	126·9	127·6	131·5	131·7	135·2	129·3	128·4	129·7	133·8	......	......	......
Belgium	66·9	65·8	64·0	68·9	74·5	78·7	75·2	74·4	74·2	75·6	76·1	78·0	......
Bulgaria 1934-35=100	144·5	160·9	220·8	192·4	192·4	176·9	165·0	110·7	117·4	137·5	121·6	......	......
Denmark	136·0	134·0	134·0	135·0	136·0	138·0	136·0	138·0	138·0	141·0	144·0	145·0	......
Estonia	128·1	140·3	155·6	156·7	156·8	163·8	145·2	153·4	146·9	171·7	141·5	......	......
Finland	137·8	142·9	158·2	154·3	151·8	160·7	150·5	168·4	168·4	172·2	......	......	......
France	77·8	75·9	66·5	75·0	75·9	79·7	80·6	82·5	84·3	86·2	87·2	89·0	......
Italy	97·8	83·3	81·4	99·3	104·6	106·1	103·3	100·0	106·6	110·0	108·7	......	......
Japan	169·6	167·4	167·5	168·3	174·4	179·1	185·7	171·5	173·5	......	......	......	......
Norway	134·1	103·1	123·3	132·3	136·0	134·9	126·4	124·9	133·9	131·2	131·7	......	......
Netherlands	77·2	80·8	86·8	88·0	95·3	102·4	109·6	108·4	103·0	103·0	......	......	......
Poland	117·0	115·5	118·5	119·2	118·8	122·1	122·2	118·4	120·8	124·4	127·0	123·5	......
Sweden	145·0	144·0	142·0	142·0	142·0	145·0	145·0	146·0	149·0	150·0	152·0	152·0	......
Greece	164·8	167·2	168·0	179·3	171·1	169·6	169·0	......	......	......	......	......	......
Chile	136·8	138·2	143·9	144·2	141·7	152·2	136·5	115·9	119·3	130·5	139·1	......	......
Latvia	146·1	164·7	168·6	177·5	206·9	217·6	188·2	170·6	170·6	184·3	157·8	......	......
World Stocks													
Combined index (quantity)	203	221	222	207	201	192	189	186	183	181	182	182	......
Cotton	259	287	281	241	217	202	201	202	204	201	205	211	223
Rubber	318	316	308	300	294	284	255	268	258	248	240	239	......
Silk	194	184	168	172	179	172	164	144	120	111	101	84	88
Sugar	195	218	221	195	199	188	192	184	187	191	187	184	......
Tea	107	115	118	119	126	129	127	132	126	118	110	106	......
Tin	92	102	104	105	105	105	102	111	126	127	129	119	115
Wheat	103	129	146	165	169	169	167	162	151	151	162	166	......
World Indexes													
Exports..1929=100	38·2	38·5	38·9	39·6	42·8	41·8	42·8	37·7	37·6	42·0	38·3	......	......
Imports.1929=100	38·6	37·6	38·3	37·9	39·3	39·4	40·5	37·3	35·6	40·9	36·9	......	......
Prices[2]..1928=100	51·6	51·3	50·8	50·0	49·9	49·5	49·5	49·4	49·3	49·3	49·2	49·5	49·3

Source: [1]Monthly Bulletin of League of Nations. [2]The Annalist, New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,398	4,192	4,940	7,266	8,532	7,177	4,742	4,976	4,680	5,412	5,101	5,463	5,483
Oats....... "	688	726	959	1,271	1,852	1,617	1,088	1,165	971	1,112	842	769	842
Corn....... "	389·4	252·6	252·7	230·7	272·9	245·9	325·9	255·2	228·3	252·7	217·3	215·2	238·8
Barley..... "	77·2	77·4	98·0	123·2	138·3	178·8	120·7	128·5	131·0	115·0	103·3	99·5	115·5
Mixed grain "	861	826	1,085	1,430	1,644	2,269	2,715	2,248	2,007	2,130	1,906	1,654	1,323
MILL PRODUCTION													
Wheat flour, percentage of operation...	43·3	41·4	45·5	71·7	83·6	71·5	45·6	50·1	49·1	50·1	53·3	54·5	52·5
Quantity...000 bbls.	969	929	1,103	1,639	1,906	1,606	1,052	1,098	1,037	1,194	1,114	1,192	1,188
Exports.... "	299·5	283·0	286·3	319·7	528·6	477·9	365·1	379·5	290·8	360·8	275·3	515·8	401·2
Oatmeal.....000 lbs.	628·4	682·3	975·6	748·9	1,566·7	2,300·7	1,953·3	1,961·4	872·8	601·2	480·7	327·3	394·6
Rolled oats.. "	7,220	7,991	10,906	15,425	23,547	18,949	10,571	11,875	11,607	11,856	7,000	7,832	8,827
Corn flour, meal "	3,753	3,194	2,928	2,581	3,064	2,537	1,980	2,946	1,083	2,625	1,950	1,628	2,518
Sugar Refining in 4-week periods 000 lbs.	Aug. 13	Sept. 10	Oct. 8	Nov. 5	Dec. 3	Dec. 31	Jan. 28	Feb. 25	Mar. 25	April 22	May 20	June 17	July 15
RAW SUGAR													
Stocks on hand at beginning of period	151,384	134,301	84,734	78,175	89,645	76,421	78,038	78,038	76,345	85,299	78,328	123,913	124,463
Receipts............	96,282	50,104	74,500	110,810	86,013	47,736	15,869	23,352	33,527	42,241	148,724	100,774	88,734
Meltings and shipments............	113,366	99,672	81,059	99.340	99,236	46,119	17,417	23,498	24,573	49,212	103,140	100,223	87,697
REFINED SUGAR													
Stocks on hand at beginning of period	145,100	140,238	134,973	116,680	192,870	250,922	255,018	255,074	181,143	141,517	109,972	129,071	152,710
Manuf'd granulated.	89,326	84,722	85,964	144,643	129,596	57,007	15,431	20,180	18,705	39,867	86,410	84,191	75,054
Yellow and brown.	11,379	11,549	10,599	13,852	14,422	8,637	3,142	2,825	4,164	5,234	11,886	9,914	10,784
Total manufactured.	100,705	96,271	96,563	158,495	144,018	65,644	18,573	23,005	22,869	45,101	98,295	94,105	85,838
Total domestic sales	105,067	101,164	114,779	81,397	85,412	61,118	54,840	60,482	62,420	76,539	79,138	70,418	104,872
Sales granulated.....	97,883	91,575	103,091	71,490	73,866	52,131	47,970	51,933	53,678	66,827	70,300	62,173	97,290
Yellow and brown.	7,688	9,979	11,775	10,831	12,112	9,420	6,970	8,629	8,825	9,824	8,904	8,304	8,608
Total sales..........	105,571	101,554	114,866	82,322	85,978	61,551	54,951	60,562	62,503	76,651	79,204	70,477	105,898

Classification	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,858	1,928	1,868	1,818	1,936	1,582	1,609	1,689	1,945	1,934	2,188	2,179	2,141
plug........ "	277·3	299·5	275·5	282·4	276·8	252·1	224·5	216·2	267·6	252·6	285·6	301·8	288·7
Foreign raw leaf "	410·6	421·2	389·8	390·3	397·8	321·8	297·1	301·8	294·1	222·4	369·7	378·6	....
Cigarettes........mn	638·7	668·8	624·6	587·6	599·7	520·4	507·7	469·6	515·8	516·4	625·9	657·9	677·1
Cigars...........000	9,836	11,820	10,822	11,355	14,017	10,561	7,636	8,021	9,474	8,386	11,554	11,511	10,685
Snuff............lbs.	70,297	70,211	75,022	64,758	78,144	67,185	66,425	65,634	56,219	60,804	61,890	88,657	59,906
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	278·9	361·6	356·6	319·9	295·5	306·7	383·0	444·7	491·4	368·8	407·8	328·6	....
McKays and all imitation welts.......	792·1	1055·4	976·9	683·8	655·1	586·5	622·0	742·9	876·5	702·9	775·4	692·3	....
Nailed, pegged, screw or wire fastened..............	106·9	146·8	141·9	125·9	123·3	107·4	95·5	125·5	123·7	98·8	110·1	121·3	....
Stitchdowns.........	173·7	166·5	101·0	78·7	166·7	180·8	203·3	238·9	293·0	260·1	349·4	328·9	....
Total...........	1,410	1,806	1,664	1,291	1,330	1,254	1,434	1,759	2,077	1,650	1,883	1,686	....
TOTAL FOOTWEAR													
Men's...............	464·3	607·0	580·7	518·8	517·5	503·0	445·9	556·5	653·1	526·2	591·4	580·5	....
Boys' and youths'..	86·5	118·4	130·9	128·7	123·6	95·0	84·6	107·3	106·8	83·1	105·9	97·0	....
Women's............	812·1	1,114·1	1,044·4	768·5	773·6	685·7	717·2	877·2	1051·8	831·7	947·5	813·0	....
Misses' and Children's..............	195·5	256·7	223·1	245·1	282·1	221·2	210·8	232·9	303·8	251·2	300·3	254·4	....
Babies' and infants'	68·4	82·1	90·8	99·9	99·2	65·2	62·0	79·2	96·8	82·5	93·5	105·8	....
Total...........	1,627	2,178	2.070	1,761	1,796	1,570	1,520	1,853	2,212	1,775	2,039	1,851	....
Cotton opened.	15,226	17,363	20,406	19,293	18,247	19,365	14,212	15,296	18,681	15,956	18,606	21,299	20,289
Bales for consumption..000 lbs.	7,592	8,658	10,175	9,620	9,099	9,714	7,231	7,678	9,381	8,011	9,340	10,688	10,189
Newsprint production.......000 tons	202·55	220·30	231·94	254,87	245·30	209·75	208·38	200·63	220·65	220·84	250·02	240·55	227·63
Stocks*....000 tons	179·28	194·92	196·51	196·28	177·16	161·44	167·97	190·36	205·91	212·50	187·80	196·16	....
B.C. timber scaled.Mil. bd. ft.	211·7	163·8	229·7	297·3	288·9	222·3	117·2	254·6	215·9	264·2	344·7	366·8	310·3
Dairy Production													
Creamery butter 000 lbs.	38,782	35,181	30,272	23,438	14,666	11,247	9,799	8,474	10,891	15,874	27,675	41,187	38,101
Factory cheese "	21,201	19,818	18,421	15,211	7,215	2,078	1,406	1,150	1,629	2,943	10,969	22,177	22,421
Condensed milk 000 lbs.	1,021	654	815	858	712	519	591	581	486	572	820	324	797
Evaporated milk 000 lbs.	11,557	9,907	8.023	6,991	5,344	5,294	4,129	3,144	6,326	9,140	12,469	16,098	13,792

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* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938							1939					
		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Mineral Production—														
Metals—														
Gold	000 oz.	390·7	420·8	412·1	409·6	411·3	410·0	433·9	411·3	391·0	414·2	406·8	432·4	436·8
Silver	000 oz.	2,821	2,584	2,139	1,681	1,774	1,707	1,681	1,533	1,282	1,620	1,466	1,810	2,864
Nickel	tons	8.164	8,702	8,274	8,457	8,051	8,841	8,309	7,387	8,748	8,951	9,222	10,798	10,052
Copper	tons	24,245	24,804	24,661	25,119	24,678	23,696	24,760	23,653	20,134	25,510	24,441	27,207	27,291
Lead	tons	18,967	19,362	19,913	17,840	19,278	15,152	15,333	16,053	13,151	16,189	15,324	15,908	16,376
Zinc	tons	15,775	14,184	14,796	14,708	14,594	17,405	15,966	15,320	12,686	13,360	14,709	14,571	18,449
Fuels—														
Coal	000 tons	930	815	993	1,108	1,484	1,521	1,341	1,178	1,290	1,172	905	1,124	1,085
Petroleum	000 bbls.	537·7	693·3	817·7	886·1	685·1	445·5	489·3	533·2	358·2	385·3	559·4	713·9	8,213
Natural gas	000 M. cu. ft.	1,717	1,584	1,759	1,917	2,504	3,354	4,057	4,118	4,115	3,722	3,148	2,121	2,106
*Non-Metals—														
Asbestos	tons	25,219	23,344	24,820	28,297	34,246	29,471	17,473	18,780	21,224	22,680	23,921	29,414	28,138
Gypsum	000 tons	158·5	137·6	144·3	119·2	96·2	97·4	82·5	18·5	5·3	13·0	67·6	116·7	138·1
Feldspar	tons	1,008	886	1,506	1,477	1,217	1,146	916	762	905	650	609	803	968
Salt (commercial)	tons	28,515	20,350	22,730	25,939	33,169	34,319	13,193	10,535	10,982	13,882	18,818	25,732	26,288
*Structural Materials—														
Cement	000 bbls.	749	644	712	701	710	397	175	116	119	209	274	551	728
Clay products	$ 000	429	469	505	486	492	403	223	158	126	190	236	396	484
Lime	tons	40,021	39,122	41,208	40,474	46,595	44,427	37,042	35,809	33,455	37,937	38,491	44,247	......

*Sold or used.

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Iron, Gold and Silver													
Pig iron production. l. tons	51,238	49,477	49,972	50,657	46,216	53,381	57,660	41,333	40,723	46,254	57,746	52,805	59,587
Ferro-alloys production .... l. tons	4,129	1,857	3,174	2,194	5,999	2,810	2,855	5,299	3,526	4,284	4,925	10,015	6,475
Steel ingots and castings .....000 l. tons	83,927	82,781	73,556	76,256	90,120	78,614	78,198	77,179	95,697	99,752	121,300	107,902	111,149
Shipments—													
Gold ....000 oz.	366·9	421·9	421·9	402·1	405·1	420·9	438·7	370·7	503·0	347·8	407·8	479·6	409·2
Gold bullion 000 oz.	....	387	294	364	188	....	294	103	172	144	379	466	405
non-monetary exports $000	....	13,561	10,278	12,737	6,576	....	10,298	3,601	6,032	5,037	13,274	16,203	14,169
Silver ......000 oz.	1,643	3,303	1,648	2,621	1,587	1,922	1,518	1,087	2,119	738	2,054	1,300	2,099

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Totals for Canada:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	1954739	2037132	2128568	2291519	2334493	2310606	2346316	2174972	2329542	2163890	2298531	2209398	2167695
Fuel	33,295	38,769	39,867	41,942	41,168	42,590	40,455	38,993	36,990	33,281	34,704	35,931	37,270
Total	1987774	2075901	2168435	2333461	2375661	2353196	2386771	2213965	2366532	2197171	2333235	2245329	2204965
Exports	159,349	149,493	151,691	165,455	165,298	161,290	166,915	153,491	165,422	141,523	164,520	163,063	162,973
Provincial Consumption:													
Maritime Provinces	70,197	72,748	72,493	76,490	76,581	74,480	72,914	58,996	63,160	63,360	72,782	76,803	75,436
Quebec	795,747	849,442	898,888	979,089	1010527	951,606	975,822	915,783	977,597	887,709	961,319	924,956	911,721
Ontario	655,679	686,355	719,821	755,609	762,560	788,356	791,575	748,475	808,957	762,950	794,254	762,901	740,291
Prairie Provinces	147,383	148,475	163,479	188,125	201,940	210,893	211,822	193,799	203,305	182,249	177,551	158,363	151,318
British Columbia	159,420	169,388	162,063	168,693	158,754	166,571	167,723	144.421	148,091	158,380	162,808	159,243	163,226
Total	1828426	1926408	2016744	2168006	2210362	2191906	2219857	2060474	2201110	2054648	2168714	2082266	2041992
Deliveries to Boilers:													
New Brunswick	10,500	9,552	7,311	4,156	7,042	6,531	6,785	....	....	1,100	1,722	4,576	4,130
Quebec	264,948	302,348	361,003	404,279	438,417	385,765	404,302	395,943	401,031	336,747	395,174	370,695	343,120
Ontario	70,117	78,146	84,659	87,965	94,086	102,494	102,155	119,124	128,722	111,307	109,587	95,028	88,148
Manitoba	16,229	17,604	26,073	39,769	53,205	56,812	61,556	56,909	57,315	46,329	38,298	24,969	20,403
British Columbia	233	279	272	324	300	291	284	227	261	232	286	242	275
Total	362,027	407,929	479,318	536,493	593,051	551,893	575,082	572,203	587,329	495,714	545,067	495,510	455,716
Daily Average													
Totals for Canada:													
Water	63,048	65,714	70,952	73,920	77,815	74,536	75,688	77,676	75,146	72,130	74,146	73,647	69,926
Fuel	1,074	1,250	1,329	1,353	1,372	1,374	1,304	1,393	1,193	1,109	1,119	1,197	1,202
Total	64,122	66,964	72,281	75,273	79,187	75,910	76,992	79,069	76,339	73,239	75,265	74,844	71,128
Generated by Water:													
Maritime Provinces	1,842	1,916	1,938	1,975	2,055	1,927	1,891	1,586	1,637	1,710	1,941	2,083	1,954
Quebec	33,215	35,141	38,004	39,767	42,901	39,898	41,071	42,657	41,357	38,986	40,673	40,377	38,302
Ontario	18,695	19,164	20,946	21,466	21,649	21,366	21,260	22,162	21,532	20,728	21,204	21,257	20,182
Prairie Provinces	4,107	4,096	4,684	5,258	5,876	5,941	6,007	6,094	5,806	5,382	5,030	4,575	4,174
British Columbia	5,189	5,397	5,380	5,454	5,334	5,404	5,459	5,177	4,814	5,324	5,298	5,355	5,314
Generated by Fuel:													
Prairie Provinces	601	642	722	765	806	812	776	777	703	648	650	656	658
Other Provinces	473	608	607	588	566	562	528	616	490	461	469	541	544
Xports	5,140	4,822	5,056	5,337	5,510	5,203	5,384	5,482	5,336	4,717	5,307	5,435	5,257

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Prince Edward Isd.													
Charlottetown	10	15	3	23	3	......	5	......	......	......	13	9	34
Nova Scotia	126	167	214	77	375	91	100	52	84	88	174	185	180
Halifax	59	126	116	51	328	65	91	44	81	47	98	98	121
New Glasgow	8	5	3	5	10	6	6	1	......	4	9	3	7
Sydney	59	36	95	22	37	19	3	7	3	37	67	83	52
New Brunswick	59	91	23	30	39	31	5	24	10	88	156	426	78
Fredericton	3	10	4	7	10	17	......	......	......	2	34	2	10
Moncton	27	64	5	12	17	9	......	6	4	73	46	251	8
Saint John	29	16	13	12	11	5	5	18	6	12	76	174	60
Quebec	1,054	1,278	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972
Montreal and Maisonneuve	712	985	1,052	2,185	1,173	913	156	279	624	761	1,078	1,139	1,525
Quebec	103	209	221	427	171	125	15	60	71	1,003	135	204	218
Shawinigan	30	1	13	46	15	8	4	8	21	22	202	45	27
Sherbrooke	150	37	31	80	87	64	36	43	34	167	274	145	81
Three Rivers	29	23	438	52	27	34	7	18	14	29	216	537	36
Westmount	30	22	140	31	48	14	15	7	11	21	92	64	85
Ontario	2,397	2,841	1,529	4,553	2,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485
Belleville	6	12	36	30	8	3	3	1	6	3	18	18	22
Brantford	16	32	32	26	10	30	2	6	29	97	14	23	19
Chatham	174	80	20	26	39	47	10	18	8	47	34	28	23
Fort William	41	33	49	27	15	9	5	22	32	89	54	61	37
Galt	40	34	33	26	45	8	18	3	12	48	41	30	19
Guelph	14	9	8	8	25	8	11	3	2	13	32	27	47
Hamilton	124	144	185	253	303	128	32	40	115	275	231	282	233
Kingston	53	48	14	44	12	26	6	2	14	37	40	68	58
Kitchener	85	55	116	36	44	27	5	8	39	59	77	48	76
London	43	65	41	60	34	90	36	30	45	105	76	86	118
Niagara Falls	6	4	12	17	1	12	......	14	11	8	34	24	17
Oshawa	9	11	13	6	14	9	25	1	......	11	63	25	49
Ottawa	408	690	133	2,705	108	73	84	41	56	189	320	233	146
Owen Sound	12	88	3	5	3	......	22	20	2	6	5	4	11
Peterborough	77	32	77	63	17	33	6	5	3	27	126	43	35
Port Arthur	60	105	47	38	10	4	3	......	31	53	60	69	52
Stratford	5	7	8	24	1	......	1	4	......	11	5	6	14
St. Catharines	30	110	13	50	20	19	43	8	9	169	29	29	37
St. Thomas	13	15	22	12	8	45	......	13	2	13	8	32	39
Sarnia	24	6	7	28	6	......	15	2	8	4	43	35	24
Sault Ste. Marie	32	72	56	23	49	19	3	3	47	73	52	78	57
Toronto	772	872	435	584	1,042	1,013	214	351	876	514	811	763	914
York and East Townships	181	212	99	217	146	99	52	45	98	93	209	339	196
Welland	11	22	15	20	12	3	......	9	......	30	19	23	22
Windsor	147	49	31	202	27	12	46	18	31	28	65	61	172
Riverside	1	25	4	13	4	16	1	25	3	6	8	31	19
Woodstock	12	9	21	11	16	4	3	1	3	4	23	213	29
Manitoba	452	230	226	275	237	135	34	42	92	331	349	800	266
Brandon	4	3	7	7	......	......	1	......	6	4	39	2	5
St. Boniface	94	25	15	63	51	62	5	3	9	29	31	68	51
Winnipeg	354	202	204	205	185	73	27	39	76	297	279	730	209
Saskatchewan	58	49	153	346	49	13	36	30	34	41	78	149	295
Moose Jaw	3	2	9	8	4	......	......	22	......	4	7	5	7
Regina	21	15	60	82	44	12	34	7	25	35	40	84	241
Saskatoon	34	32	84	256	2	1	2	1	9	2	31	61	47
Alberta	224	273	631	901	73	41	82	37	165	474	367	384	280
Calgary	36	66	450	72	34	11	13	16	37	196	166	174	78
Edmonton	169	163	158	812	33	23	48	13	96	173	150	143	161
Lethbridge	19	43	21	16	4	5	22	8	32	105	46	66	40
Medicine Hat	......	1	2	1	2	1	......	......	......	......	4	1	1
British Columbia	1,736	886	614	521	384	274	570	601	710	900	760	1,068	946
Kamloops	3	......	6	28	3	3	1	3	3	11	7	16	12
Nanaimo	21	......	3	4	8	1	4	1	8	4	8	6	20
New Westminster	75	96	32	111	22	14	84	66	182	65	55	74	54
Prince Rupert	3	3	1	4	2	1	1	2	40	12	5	1	1
Vancouver	1,567	687	504	313	272	196	421	456	400	750	600	864	794
N. Vancouver	6	4	7	12	13	1	13	9	7	15	12	6	4
Victoria	62	95	61	48	64	57	46	65	71	43	73	101	61
Total 58 cities	6,115	5,830	5,286	9,549	4,702	3,483	1,707	1,894	3,351	5,937	6,391	7,832	6,536

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Contracts Awarded—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	891	340	207	551	521	325	581	2,913	507	558	708	999	866
Residents	4,905	4,929	4,438	4,606	5,058	2,573	2,478	2,703	3,228	5,237	6,599	6,909	6,827
TOTAL RESIDENTIAL	5,796	5,268	6,645	5,157	5,579	2,898	3,058	5,616	3,735	5,795	7,307	7,907	7,693
Churches	894	405	772	443	241	117	250	104	464	480	605	1,052	470
Public garages	193	169	474	503	502	224	229	101	97	341	315	312	333
Hospitals	1,267	745	820	960	881	215	280	12	413	165	999	1,009	1,598
Hotels and clubs	174	136	185	173	208	174	70	186	136	309	318	494	303
Office buildings	315	503	718	273	559	135	77	468	126	527	619	379	1,067
Public buildings	998	3,083	1,290	3,391	716	457	354	265	1,172	389	323	461	283
Schools	2,403	2,099	1,188	816	967	460	31	55	412	807	494	1,497	1,152
Stores	748	619	1,632	1,416	555	288	664	706	422	645	977	786	740
Theatres	258	170	108	110	188	259	137	15	370	41	124	181	38
Warehouses	351	1,073	374	365	146	162	109	148	125	307	402	298	1,016
TOTAL BUSINESS	7,600	9,002	7,561	8,450	4,963	2,490	2,199	2,059	3,737	4,010	5,177	6,469	7,000
TOTAL INDUSTRIAL	1,988	995	912	1,241	1,366	718	733	634	890	1,036	4,476	4,638	1,799
Bridges	396	527	302	513	196	226	214	929	17	238	108	85	275
Dams and wharves	403	617	935	592	316	1,491	141	761	173	428	433	1,346	867
Sewers and water mains	49	466	142	182	211	347	218	341	61	180	240	326	284
Roads and streets	1,635	3,440	3,124	181	470	536	312	333	203	510	576	4,039	4,116
General engineering	3,291	1,798	1,915	1,795	1,919	1,816	386	651	185	107	43	386	97
TOTAL ENGINEERING	5,774	6,848	6,417	3,263	3,112	4,416	1,270	3,014	640	1,462	1,400	6,183	5,639
GRAND TOTAL	21,158	22,113	19,535	18,111	15,020	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130
Prince Edward Island—													
Residential	8	43	11	19	19	7	3	6	2	11	7	14	30
Business	28	10	22	2	6	......	......	4	......	1	......	......	......
Industrial	2	......	......	......	......	......	2	1	......	......	......	50	......
Engineering	256	......	12	35	7	1	......	10	......	159	5	36	20
TOTAL	293	53	45	56	31	8	5	21	2	171	12	100	50
Nova Scotia—													
Residential	371	210	226	226	279	193	233	176	115	149	305	321	231
Business	458	412	612	302	342	89	120	149	81	221	157	185	347
Industrial	24	25	4	13	......	3	10	3	24	20	38	44	21
Engineering	615	420	307	208	70	273	27	......	92	212	210	152	2,060
TOTAL	1,467	1,067	1,148	749	691	558	388	329	312	602	710	702	2,659
New Brunswick—													
Residential	165	80	70	64	42	99	51	55	60	52	85	123	141
Business	87	481	367	247	301	76	15	54	42	36	414	285	1,163
Industrial	52	32	......	......	3	16	2	7	......	1	3	9	1
Engineering	162	289	176	126	177	106	......	35	15	50	47	115	545
TOTAL	465	882	613	436	523	296	68	153	117	139	548	532	1,850
Quebec—													
Residential	1,588	1,535	1,255	1,509	2,163	968	1,223	1,680	1,360	1,852	1,702	2,221	2,333
Business	3,487	2,411	2,985	1,979	1,391	1,300	993	545	1,819	1,144	1,973	3,012	2,260
Industrial	1,468	647	302	997	755	232	260	105	289	121	236	769	1,023
Engineering	2,218	2,157	3,498	1,782	1,776	2,338	987	1,519	194	478	374	3,275	1,166
TOTAL	8,731	6,750	8,040	6,266	6,084	4,837	3,462	3,849	3,662	3,595	4,285	9,276	6,780
Ontario—													
Residential	2,754	2,609	2,292	2,694	2,591	1,424	1,372	3,166	1,529	3,070	4,468	4,076	3,666
Business	2,253	4,399	1,755	4,167	2,380	814	567	671	1,356	1,770	1,673	2,300	1,777
Industrial	324	277	506	226	474	235	200	494	330	669	4,061	3,803	732
Engineering	1,406	2,642	1,256	793	346	1,525	190	824	192	338	651	2,273	1,058
TOTAL	6,737	9,927	5,810	7,880	5,790	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233
Manitoba—													
Residential	270	237	169	137	137	9	6	339	312	182	214	420	292
Business	219	164	175	97	93	83	34	82	14	364	165	115	128
Industrial	56	5	38	......	61	......	......	5	161	1	1	......	14
Engineering	256	517	123	84	78	67	15	18	55	......	29	161	131
TOTAL	800	923	504	317	369	159	55	444	542	547	408	696	564
Saskatchewan—													
Residential	30	29	31	36	23	4	2	2	1	28	33	42	305
Business	221	69	373	104	199	32	10	41	61	59	100	153	43
Industrial	49	......	2	4	2	......	250	7	......	51	28	......	......
Engineering	114	319	321	130	157	35	25	475	4	5	4	......	139
TOTAL	413	416	727	274	381	70	286	525	67	144	166	195	487
Alberta—													
Residential	177	136	164	102	71	9	13	43	63	144	275	134	203
Business	255	247	1,158	1,287	118	67	108	93	89	107	514	228	479
Industrial	10	1	10	1	20	226	......	1	9	110	14	14	10
Engineering	112	150	195	28	346	30	......	......	20	147	63	169	155
TOTAL	554	534	1,526	1,417	555	332	121	138	181	508	866	545	847
British Columbia—													
Residential	466	389	428	371	254	187	156	146	292	308	218	557	491
Business	593	810	115	268	135	30	354	420	276	307	181	140	804
Industrial	3	9	51	......	51	6	10	10	78	63	96	......	......
Engineering	636	354	529	78	156	43	26	132	68	74	19	......	365
TOTAL	1,698	1,562	1,123	716	596	265	546	709	714	752	514	698	1,660

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Receipts Country Elevators													
Wheat...... 000 bus.	2,973	39,635	122,161	61,989	21,166	9,559	4,551	2,640	5,500	5,077	5,030	5,556	7,675
Oats........ “	1,093	929	4,148	5,623	2,610	2,197	1,927	1,402	3,348	1,902	2,967	3,415	2,112
Barley...... “	570	4,362	4,783	3,154	1,734	1,940	931	624	1,519	1,052	1,819	1,510	988
Flax........ “	17	32	308	225	80	31	9	5	10	17	12	15	23
Rye........ “	31	721	661	468	204	143	87	63	143	106	326	339	178
Visible Supply[1]													
Wheat...... 000 bus.	19,709	66,090	153,471	180,238	170,655	169,087	156,622	146,695	140,896	134,916	115,863	103,794	98,850
Oats........ “	3,025	2,962	5,978	9,443	8,234	8,869	8,858	8,644	9,587	8,978	8,169	9,297	9,090
Barley...... “	3,313	7,995	10,281	9,311	7,152	7,674	6,565	6,304	6,775	6,980	6,463	6,375	5,319
Flax........ “	223	178	520	607	401	288	196	177	171	165	143	143	102
Rye........ “	910	1,742	1,935	1,979	1,954	2,069	2,142	2,149	2,214	2,327	2,572	2,827	2,624
Exports													
Wheat...... 000 bus.	7,248	6,266	12,615	24,579	21,704	15,983	7,879	5,746	6,564	2,832	13,655	14,637	13,780
Oats........ “	583	702	577	655	1,128	1,053	854	453	619	429	892	1,034	1,206
Barley...... “	1,298	1,254	2,396	2,335	3,406	1,131	1,149	646	507	333	1,206	876	1,260
Flax........ “	....	....	....	....	2	1	8	2	1	....	....	....	......
Rye........ “	109	147	181	255	254	....	....	....	....	....	87	87	748
Buckwheat. “	80	....	....	....	103	64	59	....	....	10	5	2	1
Cash Price[2]													
Wheat, No. 1 Nor...	98/3	76/5	63/3	61/4	59	60/5	60	60/3	59/4	60/4	65/4	61/6	55/3
Oats, No. 2 C.W....	41/2	31/2	29/4	28/1	28/2	28/4	30	28/7	28/4	28/4	30/4	30	26/1
Barley, No. 3 C.W..	46/5	38	34/2	35/7	34/3	35/6	34/2	36/2	35/4	37/2	39/6	36/1	32/7
Flax, No. 1 C.W....	144/4	141/3	135	132/6	135/6	144/3	143/5	147/1	154/6	155/7	150/7	142/6	37/7
Rye, No. 2 C.W.....	48/2	39/7	39/5	41	38/6	39/6	41/1	41/1	39/1	39/6	45/6	44/2	138/5

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds.													
Cattle..............	64,127	83,005	73,396	93,902	97,617	49,740	70,373	44,628	54,145	53,161	67,208	46,953	61,220
Calves..............	42,017	46,782	37,577	42,273	40,728	21,567	25,264	23,118	42,424	45,666	66,741	47,960	47,998
Hogs..............	43,619	46,851	48,917	63,589	75,312	56,345	58,800	49,607	56,000	47,727	59,494	44,366	42,144
Sheep..............	33,849	46,390	51,321	77,579	52,738	20,012	17,335	10,954	14,536	12,936	12,370	21,190	29,937
Inspected Slaughterings													
Cattle..............	65,170	71,754	81,272	87,967	94,020	64,724	69,867	54,875	66,865	57,486	72,612	66,302	64,593
Calves..............	61,331	60,263	52,028	50,476	43,976	29,374	31,932	31,732	61,863	77,669	102,374	74,142	62,339
Sheep..............	7,963	10,945	13,042	16,403	131,132	7,151	6,544	4,401	3,357	28,988	25,085	11,980	6,665
Lambs..............	54,869	72,709	100,213	137,598	87,154	41,440	35,708	32,532	35,772	2,451	5,142	35,025	55,522
Swine..............	172,244	194,316	242,198	297,440	314,507	280,400	262,922	245,004	299,722	259,195	280,809	220,019	216,986

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Butter—													
Creamery........................	50,211	61,114	64,625	62,466	53,048	43,690	34,241	22,883	12,516	9,644	14,240	31,587	45,612
Dairy........................	356	430	466	504	476	464	433	258	158	104	121	185	293
Cheese (not Process or Cottage)	38,978	43,639	47,228	44,267	32,294	30,817	29,220	27,259	26,014	26,436	26,633	38,318	45,336
Concentrated Whole Milk.....	24,030	26,359	24,829	19,941	17,991	17,700	15,718	9,821	7,225	7,778	11,176	10,129	7,731
Eggs—													
Cold Storage..................	8,679	9,033	7,799	5,151	2,529	901	530	262	96	2,106	5,816	7,419	8,100
Fresh........................	607	567	511	286	295	353	598	329	482	1,028	1,290	872	573
Frozen........................	4,989	4,829	4,506	3,966	3,492	2,955	2,653	2,306	2,090	2,527	4,377	6,039	6,412
Poultry, dressed...............	3,229	2,909	3,112	3,433	6,872	12,463	10,956	8,894	6,734	5,125	4,139	3,618	3,250
Pork, grand total...............	27,007	19,609	20,080	24,469	24,877	26,885	29,081	31,290	34,605	36,219	35,975	32,575	31,622
Fresh (not frozen).............	3,228	2,788	3,086	3,676	4,529	2,301	4,109	4,194	4,513	4,359	4,353	3,349	3,843
Fresh (frozen).................	10,069	4,624	3,347	5,361	6,627	11,375	11,407	12,094	13,469	16,138	16,117	13,532	9,800
Cured or in cure...............	13,710	12,197	13,647	15,432	13,720	13,209	13,565	15,002	16,623	15,722	15,505	15,694	17,979
Lard...........................	3,571	3,098	2,128	1,808	1,703	2,603	2,099	2,074	2,615	3,110	3,917	3,886	4,076
Beef, grand total...............	11,550	10,862	12,761	17,362	21,110	19,160	19,407	15,742	14,427	12,774	13,540	12,863	13,094
Veal...........................	3,574	3,791	4,244	4,876	5,122	4,109	3,100	2,108	1,744	2,520	3,446	4,016	4,093
Mutton and Lamb...............	782	790	1,626	4,567	5,498	5,414	4,348	3,372	2,742	1,912	1,149	907	898
Fish—													
Frozen fresh..................	26,618	29,957	30,658	36,154	33.708	31,490	26,901	21,220	19,369	16,410	17,851	22,377	30,542
Frozen smoked..................	6,405	8,208	8.180	7,688	7,690	3,370	2,781	2,094	1,712	2,068	2,123	2,255	2,353
Cured[2].......................	......	......	......	......	......	3,382	2,352	1,824	2,125	2,003	1,613	2,243	3,276

[2] Previous to Jan. 1939, figures for frozen smoked were included in cured fish!

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of Business	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Boots and shoes (17)	110·2	74·6	53·3	80·4	76·6	75·1	105·5	39·1	32·5	48·8	82·4	85·8	110·5
Candy (8)	43·6	48·5	47·3	51·8	52·9	44·6	109·1	34·3	49·9	43·8	78·8	54·0	42·4
*Clothing, men's (355)	84·1	64·9	56·7	78·6	94·8	95·5	130·3	55·1	44·9	55·3	80·0	75·1	80·6
*Clothing, women's (234)	79·5	58·2	51·4	68·7	87·4	79·5	111·1	48·5	40·3	59·7	89·6	74·6	74·4
Departmental (36)	77·6	56·7	62·4	78·4	87·9	90·3	131·4	54·2	54·2	65·6	74·0	77·4	75·3
*Drugs (24)	84·3	87·2	88·2	89·7	94·2	86·3	113·4	83·2	82·2	91·0	88·8	88·8	85·5
Furniture (26)	78·1	58·6	75·4	85·2	93·2	82·9	97·0	48·4	62·0	65·5	82·0	100·1	81·0
*Groceries and meats (34)	88·5	83·8	76·0	84·8	86·3	82·0	101·6	78·0	79·9	92·4	92·7	92·0	103·0
Hardware (94)	107·2	92·8	95·2	97·4	100·7	90·0	92·4	51·6	46·8	60·2	81·2	109·3	103·0
*Music and radio (102)	59·3	49·0	53·9	73·5	79·1	70·3	87·0	49·4	45·2	52·3	59·2	78·1	60·9
*Restaurants (12)	59·7	63·1	66·5	63·6	62·3	60·7	64·8	56·2	51·7	59·6	58·6	63·7	57·6
Variety (12)	95·3	92·2	81·8	89·2	99·0	92·7	189·7	58·5	60·0	69·2	86·8	91·6	98·4
*General Index (961)	83·3	71·7	70·1	81·1	87·0	83·8	112·6	62·3	61·5	72·9	81·7	84·7	86·7

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Production—													
Passenger automobile production . . . No.	5,273	3,063	4,290	5.412	15,423	15,518	11.404	10,914	12,689	12,791	11,585	10,585	5,112
Truck production . . . No.	3,734	3,389	1,799	362	2,569	3,152	3,390	3,386	4,860	4,100	4,121	3,930	4,023
Total cars and trucks . . . No.	9,007	6,452	6,089	5,774	17,992	18,670	14,794	14,300	17,549	16,891	15,706	14,515	9,135
New Motor Vehicle Sales—													
New passenger . . . No.	6,206	4,591	3,832	5,392	7,586	7,342	4,791	4,515	7,889	14,250	14,353	8,610	5,820
Retail value . . . $000	6,715	4,963	4,220	5,824	8,391	8,121	5,205	4,839	8,410	15,226	15,373	9,104	6,162
New trucks and buses . . . No.	2.067	2,613	1,879	1,124	1,060	1,111	1,139	1,173	2,211	3,125	3,505	2,335	2,057
Retail value . . . $000	2,500	3,055	2,347	1,337	1,335	1,354	1,411	1,481	2,593	3,581	3,954	2,727	2,326
Total cars, trucks and buses . No.	8,273	7,204	5,711	6,516	8,646	8,453	5,930	5,688	10,100	17,375	17,858	10,945	7,877
Retail value . . . $000	9,215	8,018	6,566	7,161	9,725	9,475	6,616	6,320	11,003	18,807	19,327	11,831	8,487
Automobile Financing—													
Total new and used cars—													
Number	16,018	13,748	11,711	11,192	9,674	8,838	6,363	6,733	10,344	16,086	21,869	18,622	15,693
Percentage change[1]	−18·2	−11·2	−6·1	+6·7	−4·3	−2·3	−5·4	−17·0	−17·7	−23·1	− 3·4	− 5·1	− 3·2
Financing . . . $000	6,377	5,673	4,877	4,525	4,065	3,938	2,734	2,842	4,278	6,864	9,333	7,444	6,061
Percentage change[1]	−23·1	−10·9	−4·0	+4·7	−8·6	−10·3	−14·7	−20·2	−19·9	−27·0	− 8·0	−10·0	− 6·3

[1] To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	55,823	57,026	56,412	63,909	63,304	44,286	43,743	40,380	58,381	41,908	72,958	63,709	......
Vegetable products	10.321	9,653	9,027	12,166	12,166	8,880	7,486	6,144	8,719	8,088	14,474	12,752	......
Animal products	1,852	2,018	1,916	2,122	2,616	1,363	2,275	2,116	2,591	1,508	3,154	2.659	......
Textiles	6,680	7,015	6,861	8,547	7,947	5,510	7,010	6,966	9,320	5,241	9,417	7,714	......
Wood and paper	2,538	2,726	2,786	2,962	2,940	2,399	2,421	2,468	3,025	1,999	2,908	2,628	......
Iron and its products	12.270	13,830	11,560	12,579	13,693	11,321	9,868	8,969	15.228	11.461	16,873	14,447	......
Non-ferrous metals	3,367	2,848	3,310	3,493	2,984	2,586	2,431	2,146	3,354	2,311	3,532	3,480	......
Non-metallic minerals	12,281	11,462	12,422	12,180	12,647	6,749	7,339	6,720	8,546	5,389	12,992	11,941	......
Chemicals and allied products	2,717	2.890	3,078	4,370	4,218	2,185	2,242	2,084	2,759	2,194	4,365	3,441	......
Miscellaneous commodities	3,798	4,585	5,451	5,491	4,092	3,292	2,672	2,766	4,839	3,717	5,242	4 648	......
Exports—													
Total	78,720	86,538	108542	102,719	94,075	70,452	81,773	62,399	77,149	56,507	94,883	94,501	91,729
Exports of Canadian Produce	66,916	83,469	107640	101,634	93,224	69,477	81,046	61,727	76,149	55,812	93,984	93,269	90,797
Vegetable products	14,171	12,245	17,014	28,611	25,919	18,052	13,074	10,066	11,347	6,734	17,307	17.474	17,147
Animal products	9,804	9,743	10,611	11,033	12,239	10,531	14,132	9,293	10,157	7,492	10,449	8,715	11,214
Textiles	1,322	1,227	1,054	1,107	1,030	933	979	919	1,220	879	1,393	1,506	1,345
Wood and paper	18,945	21,102	18,985	20,253	19,927	17,760	17,069	13,592	18.761	13,936	19,761	21,887	20,615
Iron and its products	5,481	4,388	3,927	3,422	4,217	4,333	6,144	4,988	6.000	3,748	5,870	6.001	6,015
Non-ferrous metals	12,214	29,546	51,092	31,620	24,293	13,059	25,088	18,399	23,136	18,974	32,644	31.439	29,332
Non-metallic minerals	2,159	2,141	2,080	2,442	2,736	2,189	1,638	1,278	1,600	1,297	2,166	3,066	2,201
Chemicals and allied products	1,291	1,394	1,235	1,831	1,603	1,434	1,777	1,977	2,593	1,540	2,761	1,792	1,585
Miscellaneous commodities	1,528	1,684	1,643	1,315	1,261	1,185	1,146	1,216	1,335	1,213	1,631	1,389	1,344
Active Balance of Trade	22,897	29,512	52,131	38,810	30,772	26,166	38,031	22,018	18,819	14,598	21,925	30,792	......

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Agricultural and Vegetable Products—													
Alcoholic beverages	508	458	561	649	709	951	1,023	351	307	371	402	545	452
Cocoa and chocolate	172	200	220	134	228	213	161	118	132	139	45	403	181
Coffee and chicory	320	274	269	254	301	333	290	462	393	377	223	674	514
Fruits	2,537	2,457	1,803	1,533	1,925	2,062	1,481	1,290	1,057	1,615	1,128	2,372	3,578
Gums and resins	111	125	127	126	152	140	91	115	113	113	83	171	140
Nuts (edible)	327	224	152	306	536	540	248	208	183	279	157	388	316
Rubber (chiefly raw)	1,241	982	754	723	1,307	1,293	986	1,214	736	1,147	818	1,448	1,210
Seeds	22	13	24	188	211	120	79	132	145	171	101	535	112
Sugar, chiefly for refining	2.365	2,190	2,315	1,750	2,447	2,173	1,231	539	457	766	1,160	3,371	2,445
Tea	1,251	600	657	766	1,018	802	716	731	594	1,053	1,861	579	417
Vegetables	837	259	106	130	170	310	411	504	571	885	807	1,241	1,167
Animal Products—													
Fish	249	279	245	223	248	225	150	163	142	167	90	177	221
Furs, chiefly raw	364	235	365	346	292	317	277	753	879	624	355	783	402
Hides	111	144	218	190	402	553	259	487	209	333	196	398	210
Leather, unmanufatured	192	233	224	230	248	277	192	217	233	241	169	235	270
Leather manufactured	100	133	272	304	221	136	92	116	228	437	192	296	142
Textile Products—													
Artificial silk	190	216	335	383	405	304	337	439	428	622	373	419	352
Cotton, raw	939	783	601	603	1,635	2,066	924	704	583	714	428	1,266	1,547
yarn	162	194	150	166	208	204	189	259	203	330	170	267	176
other	872	1,059	1,547	1,253	1,296	1,052	836	1,390	1,263	1,727	945	1,450	1,150
Flax, hemp and jute	591	649	691	746	893	931	503	501	481	707	435	1,125	785
Hats and caps	19	21	89	83	47	21	20	21	60	119	42	54	22
Manila and sisal grass	197	142	94	220	95	207	92	120	166	154	129	177	133
Silk—Raw	270	332	348	357	436	465	353	436	402	487	378	524	350
Fabrics	115	195	166	162	129	102	106	177	105	118	66	89	102
Wearing apparel	30	30	41	56	59	48	34	30	30	75	34	50	25
Wool—Raw	201	354	187	267	344	233	204	300	340	529	220	518	524
Noils and tops	294	313	349	368	856	370	335	354	556	730	420	803	298
Woollen yarn	161	139	174	187	278	255	222	242	153	254	139	154	154
Worsted and serges	328	452	396	418	348	302	349	701	762	716	350	381	357
Other wool	585	749	781	716	693	525	389	571	647	792	428	610	548
Wood and Paper—													
Books and printed matter	1,209	1,193	1,338	1,388	1,517	1,452	1,274	1,182	1,162	1,455	933	1,244	1,159
Paper	590	597	582	660	711	716	528	598	586	788	550	764	707
Wood—Furniture and other manufatured wood	333	328	359	374	380	395	313	310	324	390	256	499	370
Planks and boards	288	298	315	245	241	268	199	196	210	264	180	272	254
Veneers	35	34	34	25	42	40	32	28	46	28	11	28	26
Other unmanufactured wood	196	61	69	79	55	47	50	67	112	81	63	107	66
Iron and Steel—													
Automobiles	953	701	464	328	809	1,251	1,016	1,079	789	1,894	1,478	2,252	1,168
Automobile parts	1,890	1,013	971	1.520	2,214	2,680	3,061	2,144	1,559	2,184	1,921	1,837	1,373
Castings and forgings	243	284	156	241	279	203	116	132	153	181	135	286	188
Engines and boilers	601	531	498	594	397	415	475	379	362	1,055	443	691	518
Farm implements	1,772	2,027	3,299	1,443	651	723	512	459	605	2,108	1,988	2,575	1,808
Hardware and cutlery	156	188	172	172	203	194	146	139	146	245	127	240	185
Machinery	3,414	2,984	2,895	2,855	2,819	2,614	2,271	2,606	2,639	3,847	2,553	4,009	3,675
Pigs and ingots	54	43	15	42	33	54	49	22	22	22	16	30	76
Plates and sheets	1,121	1,500	1,946	1,192	1,669	2,462	1,333	716	532	736	646	1,589	1,950
Other rolling mill products	598	586	526	566	605	597	559	495	392	570	468	684	722
Stamped and coated products	145	120	139	137	138	132	88	94	126	155	110	173	165
Tools	210	183	179	165	172	158	105	136	156	226	137	244	224
Tubes and pipes	153	134	114	119	147	131	156	116	125	174	107	224	137
Wire	138	111	110	66	95	105	111	110	105	158	109	151	121
Non-Ferrous Metals—													
Aluminium	601	493	345	676	562	291	283	188	167	267	198	376	544
Brass	219	196	187	194	212	218	160	163	180	261	182	244	210
Clocks and watches	165	167	186	223	295	214	165	81	112	130	97	153	169
Copper	55	63	53	61	50	79	70	52	66	101	50	64	83
Electric apparatus	1,078	1,154	1,025	1,030	1,145	1,102	991	859	724	1,254	790	1,122	1,081
Precious metals	192	196	168	194	335	169	191	161	138	274	247	467	386
Tin	121	193	219	218	154	237	139	245	129	197	83	297	204
Non-Metallic Products—													
Clay and products	651	677	612	593	557	688	457	465	463	652	528	791	656
Coal	2,754	3,054	3,028	3,358	3,665	3,848	2.731	2,736	2,726	3,167	1,616	4,523	2,714
Coke	76	113	49	58	119	135	92	163	207	216	146	152	61
Glass and glassware	530	426	549	570	697	721	535	478	446	594	355	865	636
Petroleum, crude	4,884	5,124	4,634	5,467	4,307	4,030	1,326	1,756	1,470	2,081	1,417	3,736	4,749
Gasoline	1,179	1,252	760	432	613	875	364	398	203	343	233	760	893
Stone and products	567	549	583	580	702	733	332	592	407	594	247	663	700
Chemicals—													
Drugs and medicines	294	277	220	260	290	260	180	290	263	380	358	469	386
Dyeing and tanning materials	268	306	318	372	607	690	309	345	323	369	289	442	387
Fertilizers	158	103	231	294	944	750	408	163	54	101	184	421	125
Perfumery	33	42	35	32	42	60	31	24	24	46	30	63	45
Soap	46	24	42	53	46	39	35	31	24	60	26	49	63
Soda and compounds	207	191	282	247	273	330	149	160	184	250	116	260	278

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$000	$000	$000	$000	$000	$000
Alcoholic beverages (chiefly whiskey)	938	519	823	1,154	1,278	1,299	496	269	629	451	535	527	358
Fruits	337	339	1,098	3,072	3,064	1,640	1,500	899	691	190	420	218	434
Grains (Total)	8,560	6,667	9,713	17,008	14,849	9,894	5,454	3,994	4,417	1,954	9,775	9,911	9,453
Barley	741	643	946	946	1,398	461	501	303	221	145	547	377	498
Wheat	7,455	5,671	8,410	15,590	12,727	9,048	4,646	3,532	3,987	1,646	8,662	9,035	8,236
Rubber (chiefly tires and footwear)	1,103	1,557	1,486	1,608	1,285	1,150	1,346	1,315	1,374	1,205	1,403	1,405	1,448
Sugar	294	250	165	171	168	73	187	74	68	242	307	426	143
Vegetables	307	223	844	1,462	1,357	656	240	203	340	175	986	880	811
Wheat flour	1,375	1,269	1,231	1,779	1,561	1,158	1,172	887	1,110	825	1,523	1,176	1,156
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	802	618	647	831	1,134	537	1,950	644	365	2,173	2,060	330	2,111
Cheese	1,693	1,542	2,050	1,780	1,801	1,090	188	133	138	55	769	802	1,610
Fish	2,083	2,006	2,884	2,601	2,726	2,105	2,537	1,970	2,306	1,177	1,490	2,055	2,195
Furs (chiefly raw)	659	1,288	518	344	475	2,207	4,099	1,775	1,253	476	667	1,024	1,051
Hides, raw	253	231	181	316	561	460	492	265	473	194	196	249	367
Leather, unmanufactured	308	313	389	486	457	394	621	545	560	479	719	518	459
Meats	2,861	2,625	2,425	2,934	3,477	2,701	3,118	2,448	3,385	2,087	3,171	2,336	2,303
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	212	14	2	......	3	......	2	......	8	4	315	367	109
Cottons	225	205	153	228	255	226	246	176	362	243	281	308	277
Rags	40	52	32	55	73	51	90	49	33	25	57	68	62
Raw wool	78	70	53	58	70	46	33	45	38	1	47	108	99
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	9,332	10,228	9,138	11,627	11,592	9,705	8,899	7,001	10,103	7,477	11,470	11,425	9,290
Planks and boards	3,454	3,347	3,015	3,339	3,475	3,299	3,249	2,531	3,357	2,522	3,588	4,741	4,346
Pulp-wood	2,076	2,559	2,313	1,209	735	520	489	368	387	142	419	1,465	2,247
Shingles, n.o.p.	18	13	24	67	30	103	19	11	6	12	20	35	23
Timber, square	61	66	119	73	132	129	129	178	172	142	268	168	136
Wood-pulp	1,868	2,833	2,305	2,502	2,493	2,335	2,228	1,782	2,514	2,029	2,459	1,925	2,298
IRON AND ITS PRODUCTS—													
Automobiles	1,743	1,437	1,264	1,159	1,116	2,001	3,379	2,341	2,516	942	2,191	2,288	1,799
Automobile parts	132	158	149	182	127	215	358	107	388	246	240	205	285
Farm implements	553	554	440	340	425	199	494	283	431	354	1,022	825	730
Hardware and cutlery	160	344	170	204	194	203	172	276	172	163	205	243	221
Machinery	777	720	682	594	964	692	755	921	1,022	816	1,026	880	914
Pigs and ingots	181	66	277	148	315	271	212	441	382	313	293	501	935
Tubes and pipes	59	97	81	65	74	114	51	53	72	38	65	54	79
NON-FERROUS METAL PRODUCTS—													
Aluminium	980	2,075	1,945	3,266	2,022	1,897	2,072	2,726	2,304	1,935	3,004	2,050	2,062
Copper (chiefly ore and blister)	4,042	4,261	4,790	4,780	5,742	4,497	3,439	3,871	5,457	3,841	6,240	4,330	4,508
Gold, raw	735	797	695	728	668	589	666	554	848	463	778	699	874
Lead	544	992	800	1,040	627	784	748	740	1,146	834	594	976	801
Nickel	3,493	3,968	4,977	5,125	5,647	2,781	4,882	4,551	4,868	4,589	5,539	3,861	4,025
Silver	683	1,394	681	1,100	656	798	622	443	878	295	856	528	843
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	1,143	1,136	1,158	1,466	1,445	1,349	680	684	872	686	1,038	1,992	1,218
Coal	88	146	138	109	215	111	171	127	131	59	144	142	81
Petroleum and products	94	118	19	117	127	131	112	22	7	7	124	55	107
Stone and products	538	490	452	478	512	318	384	262	363	344	518	603	486
CHEMICALS AND ALLIED PRODUCTS—													
Acids	74	107	90	181	143	119	97	81	139	118	145	124	126
Fertilizers	313	356	225	323	582	449	678	860	1,236	616	1,134	479	410
Soda and compounds	296	340	366	454	291	217	394	336	405	432	450	361	336
MISCELLANEOUS COMMODITIES—													
Electrical energy	357	359	342	345	368	351	357	370	354	362	332	367	367
Films	311	215	214	154	181	219	224	265	377	310	531	224	248
Settlers' effects	180	258	348	286	231	147	165	101	141	144	258	200	170

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw ... 000 lbs.	7,588	8,265	6,101	17,639	21,327	9,834	7,422	5,998	7,255	4,467	13,113	15,309	9,419
Rubber, crude ... 000 lbs.	6,015	4,105	3,147	7,032	6,995	4,924	6,423	3,250	5,506	3,285	5,904	5,079	6,747
Wool, raw ... 000 lbs.	1,694	840	1,071	1,761	1,176	1,078	1,588	1,817	2,897	1,130	2,576	2,769	......
Petroleum, crude ... 000,000 gal.	142·33	132·19	184·26	127·38	128·45	40·94	56·20	47·01	65·43	45·21	127·53	155·32	139·44
Bauxite ... 000 lbs.	130,471	71,679	96,368	151,321	36,923	32,899	7,572	7,886	7,881	5,314	58,406	117,903	157,523
EXPORTS—													
Fish ... 000 lbs.	19,850	24,388	30,675	32,485	41,868	34,221	40,502	28,096	38,730	16,044	21,100	23,303	......
Fish ... $000	2,083	2,060	2,982	2,700	2,872	2,215	2,612	2,081	2,508	1,265	1,589	2,100	......
Cheese exports ... 000 lbs.	11,695	10,570	13,993	12,165	12,536	7,575	1,329	895	890	377	5,449	6,449	12,750
Canned salmon ... cwt.	17,519	22,070	64,093	59,904	69,612	51,038	55,787	50,329	50,484	22,680	28,778	20,956	14,718
Planks and boards ... mil. ft.	165·91	147·21	139·45	144·30	156·88	157·26	156·21	124·06	155·34	122·86	165·54	205·85	185·10
Wood pulp ... 000 cwt.	748	1,167	1,116	1,002	1,077	994	941	729	1,066	843	1,107	849	1,034
Shingles ... squares	318,270	276,692	264,471	31,952	16,948	40,960	277,882	242,208	323,221	233,815	40,332	269,431	303,741
Auto complete or chassis ... No.	4,760	3,912	3,460	2,946	2,747	5,024	8,499	6,043	6,315	2,274	5,480	6,027	4,821
Copper ... 000 lbs.	47,218	46,086	49,508	48,183	56,523	43,363	35,447	39,511	56,979	39,904	64,910	42,232	46,935
Nickel ... 000 lbs.	14,577	15,036	19,085	18,584	21,487	11,362	19,311	18,788	20,329	18,754	22,764	15,980	17,276
Zinc ... 000 lbs.	27,381	17,664	23.385	28,819	18,179	31,157	28,129	24,076	26,818	24,756	25,972	33,222	34,074

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938					1939				
	May	June	July	Sept.	Oct.	Jan.	Feb.	Mar	April	May
Agricultural Products—										
Wheat	308,937	145,320	259,048	2,042,624	2,306,124	397,238	228,194	371,464	424,497	834,544
Corn	7,982	33,012	541	510	9,483	11,681	6,811	4,666	4,638	14,385
Oats	88,176	24,772	40,523	43,624	97,160	42,204	46,491	70,211	86,536	96,274
Barley	67,983	35,967	34,251	141,331	82,792	39,313	26,783	39,171	49,264	61,531
Rye	2,899	6,373	3,446	10,561	10,473	2,214	1,632	1,879	2,355	6,072
Flaxseed	2,382	662	1,972	3,239	8,724	2,175	340	847	1,437	1,261
Other grain	1,553	446	743	389	2,832	870	732	942	494	871
Flour	77,076	66.859	66,667	111,078	136,213	71,638	82,656	90,831	71,550	105,415
Other mill products	78,338	71,260	78,168	115,537	149,638	95,141	94,508	114,380	95.508	111,253
Hay and straw	20,817	6,249	3,498	7,599	11,055	17,268	17,052	27,719	16,626	11,129
Cotton	746	536	537	663	536	785	584	544	450	395
Apples (fresh)	2,300	211	399	43,222	73,682	27,608	20,426	13,492	5,105	2,971
Other fruit (fresh)	699	872	4,391	21,427	7,312	784	426	681	633	546
Potatoes	30,084	11,310	3,379	11,876	27,511	22,367	23,614	35,804	34,351	28,863
Other fresh vegetables	2,761	3,966	6,509	20,912	16,819	8,602	6,774	7,865	5,581	3,120
Other agricultural products	17,873	14,387	14,088	22,352	138,560	19,355	21,299	26,702	21,413	26,289
Animal Products—										
Horses	4,399	2,874	4,700	2,726	3,659	2,240	2,513	6,568	4,769	4,225
Cattle and calves	25,914	27,093	35,065	43,755	53,883	39,801	22,690	26,907	35,470	32,656
Sheep	531	662	1,249	3,147	7,280	1,659	1,217	1,388	1,277	912
Hogs	12,454	10,510	9,115	10,832	13,874	15,066	14,063	16,185	13,429	14,077
Dressed meats (fresh)	8,207	6,496	7,353	7,377	7,647	8,176	5,550	6,399	5,364	6,675
(cured, salted, canned)	8,935	8,356	6,499	6,247	7,284	7,209	7,435	9,131	7,141	8,801
Other packing house products (edible)	7,337	6,012	5,350	6,703	7,334	7,045	6,210	7,095	6,896	8,615
Poultry	163	43	77	32	76	704	685	669	164	93
Eggs	1,445	1,145	887	1,148	866	358	265	129	872	1,928
Butter and cheese	2,045	6,731	8,162	7,396	5,733	3,659	3,806	3,330	2,076	3,132
Wool	369	825	2,015	398	559	256	343	470	317	459
Hides and leather	3,422	2,480	3,788	3,465	4,658	5,032	3,498	4,699	3,574	3,266
Other animal products	3,588	4,088	3,897	4,985	6,496	4,200	4,625	5,045	4,817	4,677
Mine Products—										
Anthracite coal	1,659	660	1,063	1,805	2,093	2,383	1,161	1,193	166	1,089
Bituminous coal	635,796	576,553	506,878	592,742	660,739	478,735	523,747	548,014	534,490	737,089
Lignite coal	50,704	37,776	37,962	149,141	349,183	308.397	326,928	187,346	73,186	41,570
Coke	48,384	43,548	43,231	59,564	68,442	88,172	76,918	75,754	54,952	53,013
Iron ores	2,677	1,401	791	881	918	1,146	34	120	146	177
Other ores and concentrates	309,917	324,114	300,563	301,472	333,992	317,996	277,661	333,391	321,227	363,290
Base bullion and matte	82,825	71,309	75,247	77,657	93,793	81,408	79,577	97,223	81,688	102,553
Gravel, sand, stone (crushed)	218,514	328,028	369,798	341,199	222,989	46,326	44,915	60,333	69,885	175,946
Slate or block stone	3,601	4,177	4,056	4,502	4,043	3,366	3,978	4,033	2,902	3,828
Crude petroleum	38,068	39,578	41,721	64,500	53,779	28,588	23,932	25,609	21,131	45,740
Asphalt	15,673	50,657	46,119	42,304	16,929	2,964	2,709	3,099	4,752	15,459
Salt	16,321	17,393	17,501	18,074	25,330	9,216	7,544	11,622	10.866	19,829
Other mine products	169,768	184,518	181,528	163,828	201,569	84,180	83,158	102,676	98,284	172,870
Forest Products—										
Logs, posts, poles, cordwood	153,068	168,150	103,564	143,297	229,417	153,904	170,830	219,661	175,879	173,877
Ties	4,648	8,689	2,670	6,544	1,431	907	360	1,493	2,664	4,295
Pulpwood	157,666	175,125	189,846	152,879	139,995	179,612	196,366	172,621	115,159	122,317
Lumber, timber, box, crate, and cooperage material	233,652	232,114	259,754	220,557	225,300	164.934	156,977	218,650	208,532	260,805
Other forest products	14,540	35,400	29,295	15,043	14,981	14,230	14,868	16,754	13,485	29,224
Manufactures and Miscellaneous—										
Gasoline, petroleum products	200,011	193,356	208,936	213,097	176,901	103,585	82.709	103,751	129,953	175,600
Sugar	17,494	22,780	29,537	26,960	25,621	15,327	14,862	16,858	29,483	24,171
Iron, pig and bloom	9,060	10,345	9,201	12,724	17,252	7,649	7,443	8,641	10,201	9,515
Rails and fastenings	21,092	15,683	19,527	1,355	1,778	1,284	6,118	14,209	13,659	7,906
Iron and steel (bar, etc.)	45,190	42,638	36,809	38,313	36,759	30,249	29,295	47,848	60,373	45,528
Castings, machinery and boilers	9,676	8,641	8,149	7,159	7,379	4,366	4,014	4,084	4,829	5,939
Cement	60,034	85,685	72,225	73,841	69,224	8,861	10,110	18,379	29,587	56,622
Brick and artificial stone	14,982	16,466	15,768	18,498	18,874	4,691	3,779	6,158	10,523	14,184
Lime and plaster	23,172	22,334	21,947	22,466	23,361	18,629	16,999	20,670	20,737	26,264
Sewer pipe and drain tile	2,860	3,491	2,857	3,659	3,062	615	791	784	1,628	3,289
Agricultural implements and vehicles other than autos	8,000	9,030	13,595	4,462	3,142	5,424	4,904	6,334	7,379	5,796
Automobiles and auto trucks	31,141	19,788	16,270	11,128	10,432	24,912	24,977	32,937	29,291	28.715
Household goods	2,869	1,709	1,672	2,103	3,557	782	755	7,615	5.000	2,485
Furniture	1,945	1.602	2,698	2,386	2,425	2,593	2,449	2,031	2,495	1,948
Beverages	17,092	20,595	20,115	18,417	17,535	9,367	10,322	13,880	15,961	18,219
Fertilizers, all kinds	129,004	26.350	22,860	26,705	37,645	43,410	47,990	70,638	87,418	170,723
Paper, printed matter, books	137,701	131,347	121,367	140,758	166,671	169.778	154,306	189,400	184.825	171,002
Wood-pulp	47,849	42,213	45.309	51,113	60,250	53,453	48,761	55,246	54,546	60,790
Fish (fresh, frozen, cured)	2,564	3,087	2,902	4,821	6,548	9,917	8,002	8,740	2,843	3,186
Canned goods (except meats)	16,645	16,550	17,351	23,379	28,523	11,756	13,665	14,672	17,523	24,163
Other manufactures and miscellaneous	274,464	272,125	271,161	267,142	274,894	176,474	182,127	209,336	226,284	296,375
Merchandise	138,315	131,010	126,287	142,376	143,952	116,625	114,550	147,891	152,071	146,458
Grand total, 000 tons	4,275	4,014	4,022	6,288	7,101	3,773	3,553	4,101	3,933	5,159

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1938 June	July	Aug.	Sept.	Oct.	Dec.	1939 Jan.	Feb.	Mar.	April	May	June
Canadian National—												
Operating revenues....$000	11,695	12,107	13,537	15,711	17,431	12,515	11,030	10,680	12,067	12,100	14,444	12,834
Operating expenses....$000	12,595	12,374	12,875	13,142	13,115	12,074	11,976	12,310	12,853	12.055	13,200	13,179
Operating income.....$000	−1,257	−680	292	2,203	3,947	−43	−1,316	−1,980	−1,119	−296	−796	−722
No. of tons carried.000 tons	2,374	2,374	2,683	3,394	3,889	2,483	2,361	2,219	2,559	2,350	3,010	2,521
Ton miles...000,000 tons	717	819	939	1,514	1,779	958	876	787	984	929	1,148	888
Passengers carried.....000	700	872	809	661	583	904	880	854	916	863	734	837
Passengers carried one mile........000,000 pass.	73	88	81	69	55	76	58	55	61	61	59	77
Total pay-roll........$000	8,297	8,470	8,924	8,859	8,764	7,843	7,909	7,948	8,315	7,799	8,843	8,756
Number of employees.000	67	66	69	69	67	62	61	65	67	63	67	69
Canadian Pacific—												
Operating revenues...$000	10,275	11,203	12,294	15,838	17,004	11,922	9,772	9,288	10,506	10,225	12,076	10,464
Operating expenses....$000	9,271	10,220	11,315	11,744	10,499	8,221	8,877	8,600	9,316	8,833	9,720	8,928
Operating income.....$000	511	507	491	3,651	6,046	3,346	461	−233	774	913	1,907	1,063
No. of tons carried.000 tons	2,086	2,100	2,456	3,348	3,966	2,386	2,124	1,939	2,185	2,102	2,079	2,125
Ton miles...000,000 tons	656	721	965	1,684	1,936	1,008	802	740	885	837	1,092	753
Passengers carried.....000	564	664	583	514	456	737	667	669	738	655	618	614
Passengers carried one mile........000,000 pass.	71	87	76	70	50	72	51	55	54	54	62	72
Total pay-roll........$000	6,390	6,034	6,512	6,645	5,785	5,580	5,741	5,739	5,975	5,708	6,359	6,164
Number of employees..000	49	45	48	49	42	41	43	45	43	43	46	47
All Railways—												
Carloadings.......000 cars	187·47	182·46	213·08	249·59	256·62	178·37	171·40	159·67	191·01	179·04	214·88	194·52
Operating revenues....$000	24,577	25,773	28,439	34,504	37,609	27,521	23,798	22,652	25,700	25,191	29,680	....
Operating expenses....$000	23,816	24,515	26,103	26,919	25,681	22,633	22,923	22,921	24,333	22,906	25,261	....
Operating income.....$000	−490	−12	1,095	6,375	10,684	3,597	−382	−1,490	193	1,029	3,140	....
No. of tons carried 000 tons	5,894	5,779	6,516	8,268	9,618	6,377	5,973	5,599	6,355	5,995	7,590	....
No. of tons carried one mile........000,000 tons	1,525	1,596	2,325	3,389	4,131	2,100	1,871	1,923	2,318	1,957	2,431	....
Passengers carried.....000	1,460	1,781	1,614	1,378	1,201	1,857	1,727	1,684	1,825	1,698	1,532	....
Passengers carried one mile........000,000 pass.	160	192	172	153	119	166	123	122	127	129	134	....
Total pay-roll........$000	15,727	15,518	16,447	16,534	15,588	14,449	14,665	14,665	14,677	14,431	16,250	....
Number of employees..000	123	119	124	125	117	109	110	116	117	113	121	....

[1] July operating revenues C.P.R. $11,657,000. C.N.R. $13,240,000. Carloadings, 196,392.

23. CANAL CARGO TRAFFIC

Canal	1938 July	Aug.	Sept.	Oct.	Nov.	Dec.	1939 Jan.	Feb.	Mar.	April	May	June	July
Sault Ste. Marie 000 tons	5,552	6.237	6,624	7,141	4,466	323	....	....	....	43	5,799	8,622	9,598
Welland.. 000 tons	1,529	1,588	1,786	2,030	1,651	182	....	....	....	200	1,324	1,580	1,659
St. Lawrence 000 tons	1,178	1,215	1,296	1,429	1,065	5	....	....	....	50	1,189	1,161	1,119

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	157,398	174,064	172,584	151,310	143,675	328,389	295,306	286,849	283.670	226,104	137,835	153,781	249,769
Cleared	158,132	167,925	175,405	157,156	120,839	311,670	286,877	263,494	331,811	243,022	135,072	162,447	136,762
Halifax.....Entered	217,540	244,789	267,234	275,774	313,695	588,983	457,218	439,111	473,334	368,517	214,172	264,386	232,666
Cleared	216,988	239,652	268.181	258,965	298,841	572,490	489,174	432,843	478,858	389,673	208,831	263.978	238,102
Quebec.....Entered	929,917	909,188	660.310	518,919	560,847	23,073	....	....	....	105,843	538,697	1292540	....
Cleared	917,040	917,789	652,412	525,848	561,816	16,949	....	....	....	149,142	550,149	1316660	....
Montreal....Entered	1287054	1196301	1101380	7651797	925,842	11,557	....	....	....	85,035	1197029	1094284	1276659
Cleared	1286037	1226551	1095360	7486586	1061946	30,712	....	....	....	11,765	1164658	1162679	1266394
Toronto.....Entered	569,025	554,278	409,972	353,729	493,443	52,330	....	....	....	60,729	324,675	463,143	358,815
Cleared	565,176	548,770	412,039	353,046	365,830	14,914	....	....	....	95,923	335,380	476,295	340,636
Vancouver..Entered	1.146,702	1150340	1015170	974,856	1002626	993,841	944,740	823,424	991,758	921,135	972,801	1001980	....
Cleared	1,139,495	1158057	1000801	973,448	990,437	971,533	979,278	813,393	999,536	932,826	940,925	1029271	....

25. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	34,461	57,120	46.674	55,180	38.253	90,834	68,513	67,278	75,201	74,172	47,291	33,233	57,598
Cleared	51,238	55,260	54.593	45.343	27,234	135,383	149,077	157,513	214,366	141,183	36,753	49,896	50.522
Halifax.....Entered	71,128	110,349	84.889	81,220	116,668	126,979	96,293	99,534	103,269	99,185	67,963	123,852	70,296
Cleared	66,264	33,987	77,999	63,220	46,736	102,310	98,932	75,730	94,655	81,895	76,566	51,810	64,594
Quebec.....Entered	161,556	77,852	114,333	150,619	342,572	30,635	....	....	....	22,377	180,960	272,478	....
Cleared	63.590	63,155	58.671	71,165	42,993	2,793	....	....	....	6,537	52,288	102,842	....
Montreal....Entered	1378705	1267489	1271461	8938686	1121609	4,743	....	....	....	58,652	1558372	1262133	1403811
Cleared	885,939	759,358	712,684	5418196	833,975	37,525	....	....	....	14,126	764,375	754,695	669,652
Toronto.....Entered	419,506	410,760	354,790	483,598	535,060	83,634	....	....	....	79,449	354,746	410,496	556,004
Cleared	46,488	81,211	79,939	80,197	69,831	1,898	....	....	....	30,677	39,208	42,103	532,489
Vancouver..Entered	330,727	333,871	311,925	321,623	346,564	327,031	286,530	271,501	335,600	318,271	326,448	351,668	....
Cleared	158.462	147,445	208,293	248.249	334,096	336,394	375,288	292,109	306,805	265,194	202,569	241,454	....

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
All Industries	112·1	115·1	116·7	114·6	114·0	108·1	106·5	106·5	104·9	106·2	113·1	115·8	117·5
MANUFACTURING	110·0	113·8	112·5	110·9	110·1	104·3	106·0	107·0	107·1	108·4	111·4	111·3	112·8
Animal products—edible	142·1	140·7	134·4	133·4	133·8	129·1	122·2	119·6	122·4	126·9	139·0	143·2	162·0
Fur and products	94·5	94·6	96·5	95·1	96·5	82·8	77·9	87·7	95·1	94·1	102·5	108·0	106·8
Leather and products	109·3	113·9	113·3	106·1	105·0	100·7	107·1	111·7	112·7	111·1	110·1	108·5	114·0
Lumber and products	90·8	89·5	82·5	77·7	72·2	68·2	69·8	72·7	72·4	77·3	88·3	93·1	93·8
Rough and dressed lumber	86·4	84·6	72·9	66·5	59·5	56·5	58·8	61·1	60·9	66·1	80·4	88·7	89·6
Furniture	81·3	84·2	86·3	88·8	88·4	82·3	84·3	84·1	83·4	83·1	83·8	81·7	81·5
Other lumber products	112·9	109·4	110·0	104·8	99·8	94·2	93·5	100·7	100·4	108·7	117·2	116·6	117·4
Musical instruments	58·4	58·4	58·3	53·5	50·3	48·4	47·4	39·8	47·2	41·6	42·1	51·2	57·2
Plant products—edible	128·7	157·5	146·9	134·7	121·5	105·4	105·1	104·2	104·8	107·7	112·2	119·1	126·6
Pulp and paper products	107·3	107·1	108·2	107·5	107·2	102·7	103·7	104·9	104·5	105·1	108·2	110·4	110·5
Pulp and paper	99·1	97·7	99·2	96·9	93·6	88·4	87·0	90·2	90·1	90·7	96·4	100·1	100·7
Paper products	130·7	135·6	135·8	136·0	136·4	126·4	130·5	130·9	130·2	130·3	128·0	130·3	129·8
Printing and publishing	110·1	109·7	110·6	111·7	114·6	113·1	115·7	114·9	114·0	114·9	116·5	116·8	116·5
Rubber products	97·2	102·9	104·4	106·1	105·6	102·4	102·1	103·6	105·4	105·5	107·2	108·5	107·6
Textile products	113·7	119·5	123·0	122·6	120·0	113·6	117·5	119·8	120·5	120·4	119·4	115·5	115·8
Thread, yarn and cloth	122·3	127·8	129·9	130·4	131·2	127·8	128·0	127·9	126·3	125·0	123·8	121·4	125·7
Hosiery and knit goods	115·2	119·7	122·5	124·9	122·7	116·5	117·4	118·7	120·6	121·4	121·3	121·5	121·2
Garments and personal furnishings	108·5	116·3	121·0	118·7	112·7	103·1	111·4	116·3	118·0	116·6	116·0	109·5	106·3
Other textile products	100·9	104·0	109·1	107·1	104·3	97·8	103·9	108·0	110·2	115·6	113·5	105·8	106·2
Tobacco	99·7	100·2	96·3	96·4	141·5	158·8	160·2	163·8	110·8	91·2	96·0	96·8	98·0
Beverages	172·8	174·3	173·2	166·9	168·9	165·3	159·4	159·9	164·0	163·9	171·8	175·3	181·5
Chemicals and allied products	157·2	159·7	159·4	159·6	157·3	152·3	155·0	153·6	156·5	159·8	161·8	159·1	159·0
Clay, glass and stone products	93·8	93·5	91·7	89·3	85·0	75·0	70·9	71·7	76·8	82·2	94·0	97·4	99·9
Electric light and power	134·7	136·0	136·6	137·9	131·7	127·7	125·3	123·9	123·5	126·3	126·9	134·0	138·6
Electrical apparatus	132·2	139·2	137·5	136·0	130·8	126·8	125·7	123·9	124·5	125·5	129·1	131·0	130·8
Iron and steel products	91·1	93·1	92·4	93·9	97·2	90·5	94·3	94·6	95·8	97·3	98·1	93·7	92·1
Crude, rolled and forged products	112·2	115·4	109·4	115·4	113·5	107·2	118·3	114·2	119·1	123·8	129·9	126·5	124·4
Machinery	120·0	120·9	116·4	113·7	116·9	110·0	112·8	114·2	114·0	115·0	115·7	112·5	111·6
Agricultural implements	58·8	51·0	54·2	60·7	61·6	59·6	62·9	62·6	61·1	59·8	56·2	53·0	51·5
Land vehicles	77·7	81·7	82·4	84·6	91·3	85·4	90·0	90·3	90·5	92·3	91·9	83·8	80·3
Automobiles and parts	86·4	103·5	115·9	132·5	159·0	138·4	150·0	151·3	147·6	148·9	143·3	108·6	94·7
Steel shipbuilding and repairing	85·8	75·9	71·8	72·0	80·5	57·1	53·1	62·2	67·1	66·7	71·3	62·8	64·7
Heating appliances	132·2	138·7	143·5	139·5	129·8	100·2	106·4	118·7	121·6	124·0	126·4	127·4	131·2
Iron and steel fabrication	121·8	116·1	107·4	96·8	100·3	99·1	99·4	97·1	101·3	103·2	106·4	109·1	110·7
Foundry and machine shop products	94·3	105·5	106·1	106·3	106·7	101·5	102·1	98·5	101·3	101·1	102·4	103·9	104·9
Other iron and steel products	99·7	101·2	101·7	103·7	103·3	96·8	97·2	98·0	99·6	100·3	101·6	102·2	103·0
Non-ferrous metal products	156·4	160·3	157·4	155·6	155·3	150·9	151·3	152·6	154·7	154·6	155·5	156·4	156·9
Non-metallic mineral products	162·0	161·7	160·2	156·1	152·3	150·0	147·3	146·3	146·1	150·1	157·7	160·5	162·3
Miscellaneous	145·4	147·2	149·8	146·0	139·1	129·2	131·7	134·2	134·3	140·3	144·5	144·2	146·7
LOGGING	59·6	58·6	78·8	130·8	166·4	150·6	143·0	108·8	64·0	51·0	97·1	95·3	73·5
MINING	153·6	157·4	160·8	163·4	163·3	160·4	160·5	160·9	157·4	155·8	160·5	164·1	165·6
Coal	83·9	88·4	91·9	92·9	95·2	95·8	93·5	93·4	87·6	82·3	82·4	82·5	83·5
Metallic ores	319·3	326·9	331·8	335·5	332·3	325·2	333·3	334·6	333·6	334·0	342·7	349·8	352·9
Non-metallics (except minerals)	134·5	128·3	128·5	135·8	131·1	121·7	116·8	117·7	119·1	123·4	139·7	151·2	152·1
COMMUNICATIONS	88·2	88·3	87·2	85·5	84·0	83·3	81·2	80·8	81·2	82·0	83·8	86·0	87·5
Telegraphs	101·8	102·7	101·2	97·0	93·8	91·7	89·8	88·6	89·2	90·6	94·8	98·7	101·1
Telephones	84·4	84·3	83·4	82·3	81·3	81·0	78·8	78·7	79·0	79·7	80·8	82·6	83·7
TRANSPORTATION	86·9	88·7	90·1	87·9	85·0	79·9	79·4	80·3	79·3	81·4	86·5	87·6	87·5
Street railways and cartage	119·3	124·8	127·9	125·2	124·1	120·9	119·6	119·8	119·4	120·9	125·1	125·9	127·8
Steam railways	74·2	76·3	77·9	75·7	71·9	71·0	71·6	72·6	71·0	70·7	74·1	75·0	74·9
Shipping and stevedoring	102·4	98·3	96·1	94·6	93·6	67·4	63·5	64·6	65·2	77·8	91·9	93·9	91·5
CONSTRUCTION AND MAINTENANCE	128·0	133·8	143·5	122·5	112·8	96·4	89·4	94·3	91·6	94·2	115·3	133·1	146·3
Building	64·6	71·7	77·8	80·4	69·5	53·5	44·2	43·3	43·4	46·2	53·8	62·5	76·1
Highway	261·4	262·1	289·3	238·2	227·5	192·0	172·9	177·3	182·7	182·9	227·6	270·7	297·1
Railway	66·7	76·1	73·1	56·3	48·9	50·3	57·2	68·9	55·5	60·3	73·1	76·2	76·4
SERVICES	143·5	146·7	136·1	132·8	131·7	131·7	129·5	128·5	131·4	133·2	141·8	147·6	149·8
Hotels and restaurants	141·6	146·5	131·9	126·5	126·0	127·4	125·2	124·8	125·7	125·6	136·6	146·0	150·5
Personal (chiefly laundries)	146·5	146·9	142·8	143·3	141·5	139·1	136·8	134·9	141·2	146·3	150·9	150·5	148·7
TRADE	132·1	131·0	134·5	135·6	139·7	144·8	131·0	128·9	131·1	135·1	136·6	137·4	135·5
Retail	137·3	134·9	139·5	141·3	148·0	155·8	136·3	133·5	136·5	141·3	143·1	143·4	140·3
Wholesale	119·6	121·8	122·8	122·0	119·7	118·2	118·3	117·5	117·6	119·3	119·5	121·3	122·8
Cities—													
Montreal	104·7	106·6	108·2	107·1	106·2	100·4	102·6	101·4	102·2	104·5	108·7	108·3	107·6
Quebec	109·6	110·2	117·1	119·1	119·2	119·7	117·0	117·9	118·1	122·8	124·2	127·4	126·9
Toronto	105·6	108·1	109·4	109·6	108·8	107·3	105·7	105·3	106·1	107·6	109·2	109·4	108·6
Ottawa	107·7	109·0	108·3	106·1	105·6	104·3	103·1	105·3	107·3	106·4	109·8	111·8	110·2
Hamilton	108·3	109·2	104·1	103·8	102·4	97·9	96·9	97·4	99·1	102·3	104·6	105·7	102·1
Windsor	105·2	121·1	126·7	130·6	148·2	150·2	140·5	139·1	139·1	140·8	136·4	114·7	112·1
Winnipeg	95·2	96·5	96·3	94·7	94·6	90·6	89·1	88·5	88·3	90·0	92·4	94·3	96·5
Vancouver	112·2	114·9	114·7	110·4	110·6	106·8	106·7	106·4	107·4	110·3	109·9	112·6	115·1
Numbers in Receipt of Aid—													
Persons on urban aid 000	471	445	473	535	605	668	698	705	686	632	......	......	......
Persons on agricultural aid 000	287	109	168	252	292	308	321	323	319	302	......	......	......
Total 000	758	554	641	787	896	977	1,019	1,028	1,005	934	......	......	......

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
All Industries	**109·0**	**110·6**	**111·0**	**109·7**	**111·3**	**112·3**	**110·6**	**110·9**	**111·1**	**110·3**	**113·1**	**113·6**	**114·3**
MANUFACTURING	107·5	110·6	109·0	109·9	111·3	111·3	110·0	109·3	108·0	107·5	109·4	109·1	110·3
Leather and products	106·9	110·2	109·6	107·0	109·0	113·9	111·5	110·4	109·2	106·6	107·0	108·9	111·5
Rough and dressed lumber	69·0	69·6	64·8	66·4	66·9	72·5	72·6	74·7	73·4	70·5	71·7	72·7	71·6
Furniture	85·3	85·5	82·3	82·5	82·7	87·3	84·7	84·4	84·1	84·9	85·1	83·5	85·5
Musical instruments	58·1	50·7	48·0	42·5	40·3	48·7	52·9	45·7	57·6	51·1	50·9	56·8	56·9
Pulp and paper	93·3	94·0	96·2	94·7	94·1	91·9	92·7	95·1	94·1	91·5	94·6	96·9	94·8
Paper products	130·3	133·6	132·4	131·8	132·3	132·8	134·8	133·0	132·0	130·8	127·0	130·4	129·4
Printing and publishing	110·2	110·3	110·6	111·1	112·9	112·0	114·6	116·1	114·8	115·9	116·5	117·7	116·6
Rubber products	98·1	103·6	104·6	105·3	102·6	104·2	102·6	102·4	104·9	106·5	107·6	108·6	108·6
Textile products	117·6	121·2	121·5	120·7	120·7	119·6	118·2	117·6	116·9	117·1	117·9	116·8	119·8
Thread, yarn and cloth	123·2	127·4	130·6	130·1	129·5	129·2	128·3	126·4	125·2	125·0	123·6	123·4	126·6
Hosiery and knit goods	118·2	121·5	122·3	120·7	118·8	120·0	119·2	118·5	118·6	120·3	122·2	122·4	124·3
Clay, glass and stone products	84·1	84·5	83·9	84·9	86·6	85·1	82·7	84·1	86·5	82·8	87·6	88·0	89·6
Electric light and power	130·6	130·5	131·7	135·7	133·2	129·8	129·3	128·0	127·2	128·7	127·0	132·3	134·4
Electric apparatus	132·2	136·5	132·2	130·1	129·2	129·7	128·5	127·9	127·7	127·4	130·5	129·8	130·8
Iron and steel products	93·2	97·6	97·4	97·8	99·6	95·6	93·7	90·9	90·1	91·6	93·7	92·1	94·3
Crude, rolled and forged products	113·2	117·8	113·1	117·0	115·5	118·2	116·8	112·4	110·9	118·7	125·0	126·4	125·5
Machinery other than vehicles	117·6	120·3	115·2	112·7	115·9	112·5	116·2	116·4	115·2	116·2	114·6	110·4	109·4
Agricultural implements	56·2	57·4	65·0	70·8	70·7	67·2	61·7	57·4	54·1	53·9	50·3	46·1	49·2
LOGGING	90·4	89·5	91·0	105·3	114·8	103·9	98·4	87·5	81·3	71·0	126·4	134·0	111·5
MINING	154·4	156·2	156·4	156·5	157·2	159·1	160·7	163·7	162·9	161·3	164·1	166·4	166·4
Metallic ores	313·0	320·2	323·1	323·5	327·7	333·2	341·9	341·4	341·1	339·8	346·5	349·8	346·0
Non-metallic minerals (except coal)	124·4	117·5	117·1	126·7	128·7	130·2	131·8	132·8	131·6	130·9	135·9	143·2	140·7
Telephones	82·5	82·0	81·9	81·6	80·7	81·5	80·7	80·5	80·4	81·1	81·2	82·0	81·8
TRANSPORTATION	84·0	85·2	85·6	83·6	82·1	82·8	84·0	85·9	84·2	84·2	85·8	85·5	84·6
Street railways and cartage	117·5	121·2	123·5	122·6	124·0	123·1	123·0	123·1	122·8	122·5	125·1	124·5	125·9
Steam railways	72·2	73·4	74·7	73·9	71·5	71·7	74·0	75·1	73·4	72·7	75·3	74·3	72·9
Shipping and stevedoring	91·5	87·5	83·9	85·5	84·2	85·8	80·9	82·0	80·2	76·1	83·9	84·9	81·8
CONSTRUCTION AND MAINTENANCE	97·9	104·8	116·9	107·4	119·7	125·8	121·1	129·7	127·6	109·9	108·5	107·8	111·9
Building	56·2	61·9	66·3	68·6	66·5	62·9	54·1	54·1	53·3	50·2	52·8	57·7	66·2
Highway	213·6	215·2	239·9	197·7	229·8	231·3	219·1	223·0	235·7	215·7	237·3	233·2	242·7
Railway	57·5	63·9	64·5	55·5	56·7	61·0	65·3	77·1	65·4	63·9	66·6	65·9	65·9
HOTELS AND RESTAURANTS	128·3	130·2	130·2	128·8	130·2	131·1	130·7	130·8	133·9	133·2	139·0	137·9	136·3
TRADE	133·7	131·9	134·0	133·7	132·5	137·0	133·8	133·4	135·0	137·2	138·0	137·5	137·1
Retail	141·1	138·8	141·5	141·0	141·6	141·4	138·7	136·9	139·9	142·4	144·1	143·3	144·2
Wholesale	118·5	119·9	119·2	118·6	117·5	119·9	121·0	121·0	120·1	121·2	120·1	120·8	121·7
Economic Areas—													
Maritime Provinces	114·7	106·4	110·4	112·2	111·8	112·8	104·1	104·9	103·6	102·2	106·5	107·6	117·7
Quebec	112·4	112·4	115·7	114·9	119·3	123·2	119·1	118·2	118·1	116·3	118·2	119·0	120·6
Ontario	109·0	112·3	111·8	112·4	113·4	115·1	113·0	111·8	111·6	108·8	111·7	112·0	112·0
Prairie Provinces	99·1	105·7	106·3	102·5	101·2	99·9	98·8	101·6	100·0	100·3	101·6	100·6	103·3
British Columbia	99·7	105·0	106·1	104·6	107·4	107·7	104·8	102·9	105·2	103·6	103·8	105·7	108·9
Cities—													
Montreal	101·0	103·1	103·9	102·8	104·4	108·2	109·3	107·1	107·0	105·6	105·2	104·4	103·8
Quebec	106·1	105·5	113·0	116·7	119·6	124·9	123·9	121·9	121·8	122·8	122·1	126·0	122·8
Toronto	104·8	106·5	106·5	107·0	105·9	110·4	109·0	108·6	108·3	107·9	108·7	108·7	107·7
Ottawa	104·5	106·0	105·1	104·8	107·0	108·3	107·1	108·7	109·6	106·3	107·9	109·7	106·9
Hamilton	107·1	110·0	104·2	102·3	100·8	100·1	97·8	97·7	99·0	102·5	104·8	105·2	101·0
Windsor	109·4	134·3	138·8	140·4	155·5	161·5	139·7	132·2	125·9	125·2	124·2	111·7	116·5
Winnipeg	93·2	93·5	93·6	92·5	93·1	92·4	91·4	91·5	91·7	91·6	92·6	93·3	94·4
Vancouver	107·9	110·0	111·7	110·0	111·7	113·9	112·6	109·1	108·9	109·3	107·6	110·3	110·7

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Labour Factors—													
Percentage unemployment in trade unions p.c.	14·0	11·6	10·4	12·3	13·7	16·2	15·9	16·4	15·7	13·9	11·7	11·6	......
Employment: Applications. No.	59,987	68,590	69·960	74,715	81,426	64,972	78,133	59,631	65,948	57,469	63,320	65.291	57,754
Vacancies....No.	33,246	44,028	39,279	36,970	43,859	39,006	33,349	27,816	31,086	26,994	35,539	36,013	33,151
Placements..No.	31,867	41,891	37,367	35,348	42,783	38,070	32,132	26,834	29,604	25,146	33·694	34,634	32,022
Strikes and Lockouts:—													
Disputes in existence......No.	15	19	15	31	7	8	10	8	7	6	11	11	......
Number of employees....No.	1,423	2,083	2,173	3,146	392	274	1,228	2,643	1,628	314	3,424	2,023	......
Time loss in working days....	10,435	14,308	18,840	18,122	3,150	2,357	8,047	24,791	10,293	1,361	17,203	8,963	......
Wage earners unemployed.000	407	362	346	378	398	472	485	491	494	473	395	369	......
Vital Statistics—[1]													
Births	7,283	7,473	7,284	6,819	6,895	7,221	7,088	6,515	7,316	7,375	7,501	7,305	7,503
Deaths	3,872	3,686	4,036	4,230	4,328	4,636	4,601	4,570	5,422	4,401	4,711	3,976	4,094
Marriages	3,686	3,664	4,751	4,607	3,419	3,158	2,371	2,295	1,679	2,931	3,392	4,782	4,373
Immigration—													
Total	1,720	1,504	2,011	1,847	1,082	945	661	712	1,177	2,124	2,253	2,266	......
Returned Canadians from U.S.	389	435	325	388	281	293	237	245	372	405	478	404	......

[1] Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Totals	**78·6**	**76·0**	**74·5**	**74·1**	**73·5**	**73·3**	**73·2**	**73·2**	**73·2**	**73·4**	**73·7**	**73·3**	**72·6**
Component Material—													
Vegetable products	74·4	67·0	61·8	60·8	60·2	60·2	60·4	60·5	60·7	62·1	63·1	61·9	59·9
Animal products	78·3	76·2	76·4	74·8	73·3	72·9	73·0	73·4	73·3	72·2	71·9	71·3	71·2
Textiles	67·5	66·9	66·7	66·5	66·4	66·3	65·9	66·2	65·8	65·7	66·3	66·4	66·2
Wood and paper	76·7	76·8	77·0	77·1	76·3	76·2	76·2	76·1	76·3	76·4	76·7	77·1	77·0
Iron and its products	97·8	98·0	98·2	98·1	98·2	98·1	97·6	97·4	97·4	97·5	97·3	97·4	97·4
Non-ferrous metals	70·6	70·0	70·7	73·0	72·7	71·5	70·3	69·8	70·1	69·5	69·2	69·2	68·6
Non-metallic minerals	86·5	86·7	86·9	86·4	86·2	86·3	85·7	85·7	85·2	84·9	84·8	84·6	84·7
Chemicals	79·4	79·4	79·5	79·5	79·4	79·0	78·8	78·3	77·9	77·9	77·8	77·7	77·6
Purpose—Consumers' goods	77·7	76·5	76·1	75·3	74·8	76·0	74·4	74·4	74·1	74·1	73·9	73·7	73·4
Foods, beverages and tobacco	78·9	75·8	74·3	73·0	72·0	75·0	71·7	71·9	72·2	72·3	72·2	71·9	71·5
Producers' goods	75·8	71·9	69·0	68·6	68·0	68·4	68·1	68·2	68·1	68·3	69·0	68·1	66·7
Producers' equipment	95·5	95·5	95·6	95·3	95·3	95·2	95·0	95·0	94·9	94·9	94·9	94·9	95·0
Producers' materials	73·6	69·3	66·0	65·6	65·0	65·4	65·1	65·2	65·1	65·3	66·1	65·1	63·5
Building and construction materials	87·4	90·1	89·7	89·8	89·3	89·1	87·3	87·3	87·4	87·6	88·0	88·5	88·6
Manufacturers' materials	71·3	65·8	62·0	61·5	60·9	61·4	61·3	61·5	61·3	61·5	62·4	61·1	59·2
Origin—Raw and partly manufactured	72·5	67·5	65·6	65·1	64·6	64·9	64·8	64·9	65·1	65·5	66·5	65·0	63·1
Fully and chiefly manufact'd	78·4	77·0	75·6	74·8	74·0	73·6	73·5	73·6	73·2	73·3	73·2	73·1	73·0
FIELD ORIGIN—Raw	63·4	53·2	47·6	46·9	46·1	46·6	46·7	46·8	46·9	48·4	50·5	49·2	45·9
Manufactured	76·8	74·3	71·1	70·2	69·6	69·4	69·4	69·4	69·2	69·9	69·9	69·0	68·5
Totals	70·6	64·6	60·3	59·4	58·8	58·9	58·9	59·0	58·9	60·0	60·9	59·9	58·1
ANIMAL ORIGIN—Raw	79·3	78·0	80·1	79·4	79·3	80·2	79·9	80·2	80·7	79·7	79·4	75·5	74·9
Manufactured	75·7	74·0	73·3	71·7	69·8	68·8	69·1	69·2	68·5	67·8	67·7	68·6	68·9
Totals	77·3	75·7	76·2	75·0	73·9	73·7	73·8	74·0	73·8	73·0	72·8	71·6	71·5
CANADIAN FARM PRODUCTS-Field	65·9	54·9	53·4	53·6	54·6	53·8	54·7	54·7	54·9	56·1	55·9	55·6	55·0
Animal	80·7	79·7	81·1	81·0	82·1	82·8	81·7	81·5	82·1	81·3	80·7	76·1	75·5
Totals	71·4	64·2	63·8	63·8	64·9	64·6	64·8	64·7	65·1	65·5	65·2	63·3	62·7
MARINE ORIGIN—Raw	56·7	62·6	72·7	76·3	73·6	60·8	63·3	63·1	64·0	58·8	71·0	61·6	57·5
Manufactured	71·1	70·8	69·9	70·6	69·3	69·8	68·9	69·0	69·0	68·5	67·8	69·3	69·7
Totals	67·2	68·6	70·6	72·1	70·5	67·4	67·4	67·4	67·6	65·9	68·7	67·2	66·4
FOREST ORIGIN—Raw	83·9	84·3	84·4	84·4	83·2	83·1	83·1	83·0	83·7	83·9	84·6	85·5	85·5
Manufactured	69·9	69·7	69·9	70·1	69·6	69·7	69·6	69·5	69·2	69·3	69·3	69·2	68·9
Totals	76·4	76·5	76·7	76·8	75·9	75·9	76·0	76·0	76·0	76·1	76·4	76·8	76·6
MINERAL ORIGIN—Raw	81·2	81·0	81·8	81·9	82·0	81·6	81·1	81·0	80·8	80·5	80·1	80·2	79·7
Manufactured	89·7	89·6	89·6	89·2	89·0	88·9	88·2	88·3	88·1	88·0	87·8	87·6	87·9
Totals	85·9	85·8	86·1	85·9	85·9	85·6	85·0	85·0	84·8	84·6	84·4	84·3	84·2
Imports	**82·9**	**82·7**	**82·2**	**82·0**	**82·5**	**82·2**	**82·4**	**81·0**	**80·9**	**80·5**	**80·6**	**80·9**	**80·6**
Exports	**70·4**	**65·2**	**61·9**	**61·5**	**60·7**	**60·8**	**60·6**	**60·8**	**60·7**	**60·9**	**62·2**	**61·1**	**59·6**
Commodity Groups—													
Fruits	73·4	74·9	74·9	71·2	72·8	74·0	66·4	65·0	68·7	67·9	69·0	77·5	78·1
Grains	67·5	53·8	45·3	43·8	42·1	43·1	43·0	43·4	42·8	43·7	46·9	43·9	39·1
Flour and milled products	81·4	73·6	64·5	64·2	62·1	61·6	62·3	63·2	63·2	63·6	63·2	59·6	56·7
Rubber and its products	59·7	58·1	58·2	57·5	57·3	57·2	57·1	57·1	57·2	61·0	58·2	59·4	57·9
Sugar and its products	82·7	82·6	82·7	82·5	82·8	82·8	82·9	82·9	82·9	83·2	87·5	87·5	87·3
Tobacco	52·5	52·5	52·5	52·5	45·3	45·3	45·3	45·3	45·5	45·5	45·5	45·5	45·5
Fishery products	68·3	70·3	73·1	74·9	73·0	68·8	69·2	69·3	69·6	67·6	71·1	69·1	67·8
Furs	47·9	47·9	47·9	47·9	47·9	49·7	48·7	53·2	51·9	51·9	50·9	50·9	51·1
Hides and skins	53·6	62·2	65·6	74·8	81·4	76·7	74·0	64·9	67·1	61·9	63·2	53·0	55·6
Leather, unmanufactured	81·7	81·7	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	84·2
Boots and shoes	89·5	90·0	90·0	90·0	90·0	90·3	90·3	90·3	89·8	89·8	89·8	90·2	90·2
Live stock	94·9	88·2	78·1	73·0	75·2	81·9	86·0	87·5	89·1	87·7	86·4	85·5	84·6
Meats and poultry	89·1	84·0	81·6	74·9	72·1	74·7	78·1	80·1	80·2	78·8	79·0	79·0	77·9
Milk and its products	74·9	73·3	74·5	74·5	72·6	71·2	71·8	71·8	71·7	70·9	69·4	69·2	69·4
Eggs	68·8	68·1	75·7	79·8	81·4	75·0	59·5	56·3	56·0	53·6	52·0	50·2	53·0
Cotton, raw	53·6	50·9	49·3	52·6	52·6	50·9	52·0	52·0	52·0	50·7	54·7	57·7	56·1
Cotton yarn and thread	82·7	81·5	81·5	81·5	81·2	81·2	80·8	80·8	80·8	80·8	80·0	80·0	80·0
Knit goods	82·7	82·7	81·9	81·9	81·9	81·9	81·9	81·9	81·0	81·0	81·0	81·0	81·0
Silk, raw	29·3	28·2	28·5	29·9	28·9	29·6	31·0	34·2	36·4	38·8	43·3	41·7	42·9
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8
Wool, raw	51·5	53·1	52·7	53·9	53·9	52·3	52·3	50·6	50·6	49·8	48·2	50·6	53·9
Wool, yarns	77·6	76·7	75·9	75·5	74·8	74·0	73·5	73·5	73·4	73·4	73·3	73·3	73·9
Newsprint	68·1	67·9	68·1	68·3	68·1	68·2	68·1	68·0	67·9	68·0	67·9	67·8	67·8
Lumber and timber	88·4	90·4	89·9	89·9	89·0	88·8	88·8	88·8	89·6	89·9	91·0	92·1	92·3
Pulp	73·5	72·0	71·7	71·8	69·9	70·1	69·9	69·8	70·1	70·2	70·0	70·2	69·9
Pig iron and steel billets	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2
Rolling mill products	105·2	105·1	105·0	104·9	105·0	104·9	104·1	103·7	103·7	103·7	103·2	103·2	103·2
Scrap	60·3	64·7	70·0	70·0	70·0	70·0	70·0	70·0	70·0	70·9	70·9	72·3	72·3
Aluminium	93·9	88·3	88·3	88·3	88·3	88·3	81·3	80·4	80·4	80·4	80·4	80·4	80·4
Brass, copper and products	72·1	73·6	74·5	79·4	79·2	77·0	76·1	75·0	75·5	74·0	72·8	72·8	74·0
Lead and its products	51·9	49·8	51·9	53·7	53·2	51·6	49·9	49·5	50·2	49·5	49·8	50·1	50·8
Silver	69·4	69·2	69·4	69·7	69·5	69·5	69·5	69·4	69·2	69·4	69·2	67·9	57·1
Zinc and its products	45·3	43·6	44·2	46·3	44·4	42·9	42·8	43·2	43·5	42·7	43·0	43·8	44·5
Clay and allied material prod'ts	84·5	84·5	83·8	83·8	83·8	83·8	83·8	86·3	86·3	86·3	86·2	86·2	86·2
Coal	94·3	94·5	95·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6
Coke	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	110·8	110·8	110·8	110·8
Petroleum and products	72·9	72·9	72·9	70·9	70·5	70·5	68·5	68·5	68·2	68·2	68·2	67·7	68·6
Asbestos	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	77·9	77·9
Fertilizers	81·1	82·8	82·8	82·8	82·8	82·8	82·8	83·0	83·4	83·4	82·9	82·9	82·9

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·413	·312	·295	·281	·282	·284	·300	·289	·285	·286	·305	·301	·262
Wheat, No. 1 Man. Northern "	·984	·766	·633	·615	·590	·606	·599	·604	·595	·605	·655	·618	·553
Flour, First Patent 2-98's jute	6·750	6·000	5·170	5·025	4·875	4·830	4·875	4·950	4·950	4·950	4·763	4·380	4·200
Sugar, Br. West Indies, Montreal .... cwt.	2·050	2·000	2·020	2·000	2·075	2·080	2·110	2·080	2·100	2·200	2·345	2·280	2,170
Sugar, granulated, Montreal "	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	5·085	5·085	5·085
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2] .... lb.	·156	·162	·163	·172	·167	·164	·160	·161	·164	·161	·162	·165	·166
Cattle, steers, good, over 1,050 lbs .... cwt.	7·070	7·030	5·930	5·700	5·870	6·470	6·730	6·940	7·150	7·100	6·940	6·570	6,450
Hogs, bacon, Toronto ...... "	11·940	9·660	9·150	8·010	8·100	8·960	9·220	9·230	9·200	8·660	8·570	9·100	9,340
Beef hides, packer hides, native steers .... lb.	·105	·110	·115	·130	·143	·115	·120	·095	·100	·085	·095	·095	·100
Leather, green hide crops .. "	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360
Box sides, B, Oshawa ...... ft.	·200	·200	·220	·220	·220	·220	·220	·220	·220	·220	·220	·220	·220
Butter, creamery, finest, Montreal .... lb.	·266	·252	·243	·243	·235	·229	·242	·238	·233	·227	·219	·231	·229
Cheese, Canadian, old, large, Montreal .... "	·180	·180	·180	·180	·180	·200	·200	·200	·200	·200	·200	·200	·200
Eggs, Grade "A", Montreal doz.	·328	·330	·395	·445	·468	·385	·276	·268	·254	·246	·243	·249	·281
Coton, raw 1-11/16". Hamilton .... lb.	·109	·104	·100	·107	·107	·103	·106	·106	·105	·102	·110	·118	·113
Cotton yarns, 10's white, single .... "	·250	·250	·250	·250	·250	·250	·248	·248	·248	·248	·238	·238	·238
Silk, raw, New York[2] ...... "	1·925	1·856	1·878	1·955	1·904	1·928	1·999	2·179	2·339	2·505	2·790	2·666	2,764
Wool, eastern bright ¼ blood "	·160	·160	·160	·165	·165	·160	·160	·160	·160	·155	·150	·160	·175
Wool, western range, semi-bright, ¼ blood .... "	·160	·165	·165	·165	·165	·160	·160	·150	·150	·150	·140	·150	·150
Pulp, groundwood, No. 1 ... ton	20·799	20·698	20·466	20·842	20·623	20·950	21·232	21·202	21·365	21·456	21·301	21·438	21,260
Pig-iron, malleable .... "	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20,500
Steel, merchant bars, mill..100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal .... cwt.	10·409	10·614	10·793	11·580	11·414	10·848	10·640	10·422	10·552	10·483	10·433	10·425	10·629
Lead, domestic, Montreal .. "	4·136	3·975	4·150	4·303	4·261	4·130	3·981	3·952	4·013	3·950	3·973	3·998	4·060
Tin ingots, Straits, Toronto. lb.	·465	·463	·465	·486	·495	·493	·498	·490	·495	·503	·528	·530	·530
Zinc, domestic, Montreal... cwt.	3·988	3·834	3·888	4·073	3·907	3·780	3·769	3·800	3·828	3·755	3·790	3·854	3·921
Coal, anthracite, Toronto .. ton	9·930	10·186	10·444	10·444	10·600	10·600	10·600	10·600	9·930	9·670	9·640	9·240	8·750
Coal, bituminous, N.S. run-of-mine .... ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto .... gal.	·160	·160	·160	·150	·150	·150	·150	·150	·150	·150	·150	·145	·145
Sulphuric acid, 66° Beaume.net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States—													
Fisher, 200: 1926	81·5	80·4	80·6	80·3	80·4	79·9	79·8	79·8	80·0	80·0	79·8	79·0	......
Bureau of Labour, 784: 1926	78·8	78·1	78·3	77·6	77·5	77·0	76·9	76·9	76·7	76·2	76·2	......	......
Annalist, 94: 1926	81·2	79·9	80·5	79·7	79·9	79·6	79·2	79·1	78·9	77·8	77·5	......	......
United Kingdom—													
Board of Trade, 200: 1930	100·6	99·5	98·4	99·1	98·4	98·3	97·2	96·8	96·6	97·2	97·8	98·1	98·1
Economist, 58: 1927	72·2	70·4	70·2	70·0	69·0	68·6	68·7	68·9	69·4	70·2	70·5	......	......
France, Statistique Générale, 126: 1913	652	649	652	664	674	684	689	685	683	675	684	683	......
Germany, Federal Statistical Office, 400: 1913	105·6	105·9	105·6	105·7	106·1	106·3	106·5	106·5	106·6	106·4	106·5	106·8	......
Belgium, Ministry of Labour, 130: 1914	623	620	622	617	610	607	604	599	600	602	599	......	......
Netherlands, Central Bureau Statistics, 48: 1913	90	90	91	91	91	92	91	91	91	......	......	......	......
Norway, Official, 95: 1913	154	152	151	150	150	150	148	148	148	149	149	148	......
Sweden, Commerce Dept., 160: 1913	130	128	127	128	127	127	127	127	127	128	129	......	......
Finland, Official, 139: 1926*	112	111	111	111	112	113	113	113	113	113	114	......	......
India, Dept. of Statistics, 72: 1914.	95	94	95	95	95	95	95	97	96	99	100	......	......
Japan, Bank of Japan, 56: 1913	192·2	190·3	190·3	190·8	191·8	192·8	195·7	199·8	200·1	201·1	203·6	......	......
Australia, Commonwealth Statistician, 92: 1913*	93·8	95·2	92·9	91·8	89·3	88·6	90·3	91·2	94·7	93·2	......	......	......
New Zealand, Official, 180: 1909-1913	150·8	151·4	150·6	151·0	151·8	154·7	154·6	154·0	154·8	154·8	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	92	91	92	95	94	92	90	90	90	89	85	......	......

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

*New series.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	84·1	84·8	84·0	83·8	83·7	83·5	83·3	83·1	83·1	83·1	83 1	82·9	83·1
Food	78·4	80·7	77·6	77·1	76·6	76·2	75·2	74·5	74·5	74·5	74·6	74·3	75·1
Fuel	84·4	84·6	84·8	85·1	85·5	85·7	85·7	85·4	85·3	85·1	84·5	84·3	83·9
Rent	90·3	90·3	90·3	90·1	90·1	90·1	90·1	90·1	90·1	90·1	90·0	90·0	90·0
Clothing	73·0	73·0	73·4	73·4	73·4	72·8	72·8	72·8	72·8	72·8	72·8	72·6	72·6
Sundries	93·6	93·6	93·6	93·6	93·6	93·6	94·2	94·2	94·1	94·3	94·3	94·1	94·1
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	16·1	15·8	15·1	14·7	14·2	14·1	14·4	15·2	15·5	15·8	16·0	16·0	15·9
Veal, roast "	15·7	15·6	15·8	16·1	15·7	15·5	16·1	16·8	16·7	16·6	15·8	15·4	15·6
Mutton, roast "	23·7	24·5	24·0	22·9	21·7	22·0	22·6	23·4	23·8	24·4	24·6	24·6	23·7
Pork, fresh "	26·2	27·4	25·8	24·8	23·1	22·6	23·3	23·7	23·6	23·8	23·5	23·8	23·6
Bacon, breakfast "	34·2	36·3	34·9	34·0	32·5	30·9	30·5	30·3	30·5	30·3	30·5	30·1	30·1
Lard, pure "	15·2	15·3	15·0	14·9	14·8	14·4	14·0	13·3	12·7	12·4	11·9	11·9	11·6
Eggs, fresh doz.	31·0	34·1	36·0	39·7	43·9	44·0	38·5	29·6	30·1	28·2	26·1	25·5	27·2
Milk qt.	11·1	11·1	11·1	11·3	11·3	11·3	11·1	11·1	11·1	11·1	11·1	11·1	10·9
Butter, creamery lb.	29·9	29·8	28·3	27·2	27·3	26·7	26·4	27·1	26·7	26·6	26·1	25·5	26·2
Cheese "	23·8	23·9	23·6	23·3	23·3	23·3	22·8	22·6	22·2	22·1	22·0	21·3	21·4
Bread "	6·8	6·8	6·6	6·5	6·4	6·5	6·3	6·3	6·2	6·2	6·2	6·2	6·2
Flour "	4·1	4·0	3·6	3·3	3·3	3·2	3·1	3·1	3·0	3·0	2·9	2·9	2·9
Rolled oats "	5·7	5·7	5·6	5·4	5·3	5·3	5·2	5·1	5·0	5·0	5·0	5·0	5·0
Rice "	8·2	8·2	8·2	8·1	8·1	8·2	8·2	8·1	8·1	8·1	8·1	8·1	8·1
Beans "	5·3	5·3	5·3	5·2	5·2	5·1	5·1	5·1	5·0	5·0	5·0	5·1	5·1
Apples, evaporated "	15·0	14·9	15·0	15·5	14·8	14·9	15·3	15·4	15·2	15·6	15·2	15·2	15·1
Prunes "	11·0	11·1	11·0	10·9	10·9	10·8	10·9	10·8	10·7	10·6	10·7	10·8	10·7
Sugar, granulated "	6·4	6·4	6·3	6·3	6·3	6·3	6·3	6·3	6·3	6·3	6·4	6·5	6·5
Tea "	58·6	58·6	58·9	58·7	58·8	58·6	58·2	58·9	58·5	58·5	58·5	58·6	57·9
Coffee "	34·8	34·5	35·0	34·8	34·4	34·7	34·3	34·3	34·1	34·0	33·8	33·7	33·8
Potatoes peck	20·5	28·6	21·1	21·5	22·0	23·5	24·6	26·0	26·6	27·2	30·3	29·5	34·5
Cost per Week of a Family Budget—													
All foods $	8·57	8·81	8·52	8·45	8·38	8·33	8·27	8·16	8·17	8·14	8·13	8·05	......
Fuel and light $	2·79	2·80	2·80	2·81	2·83	2·83	2·82	2·82	2·81	2·81	2·80	2·79	......
Rent $	6·04	6·06	6·06	6·06	6·04	6·05	6·05	6·05	6·05	6·05	6·05	6·05	......
Totals $	17·45	17·70	17·41	17·35	17·29	17·25	17·18	17·06	17·07	17·04	17·02	16·92	......

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**106·9**	**105·2**	**98·6**	**109·7**	**110·4**	**106·8**	**102·9**	**104·1**	**103·7**	**96·2**	**99·2**	**97·0**	**97·3**
Industrials, total (68)	175·1	172·8	162·2	182·7	184·9	179·4	171·4	174·0	171·4	157·7	163·0	157·6	159·2
Machinery and equipment (8)	129·2	130·1	120·6	139·8	141·5	135·5	129·4	129·4	126·6	111·1	112·5	114·2	118·0
Pulp and paper (7)	23·1	21·0	17·5	22·8	21·6	19·3	16·9	16·4	15·1	11·5	12·0	12·4	12·7
Milling (3)	88·6	88·3	78·4	85·8	84·9	78·8	79·1	77·6	79·8	71·4	78·9	77·4	75·0
Oils (4)	177·6	176·7	165·0	182·1	184·5	176·9	173·5	175·9	173·9	162·9	170·2	153·2	154·0
Textiles and clothing (10)	59·4	59·0	54·3	58·5	59·0	56·9	52·9	54·3	57·2	53·1	55·0	56·2	59·8
Food and allied products (12)	167·9	168·5	162·2	170·1	170·2	170·1	172·9	175·3	172·5	169·2	176·3	179·2	182·1
Beverages (7)	120·5	122·1	108·8	133·3	143·3	135·9	126·9	130·4	127·6	116·9	120·4	124·7	124·8
Building materials (15)	142·6	139·3	121·2	139·5	141·5	140·2	133·3	133·6	132·9	119·3	124·6	128·8	129·5
Industrial mines (2)	433·0	421·1	401·0	467·9	466·1	459·3	422·1	433·1	419·2	381·9	387·9	389·0	393·1
Utilities, total (19)	48·6	47·1	42·7	46·9	46·2	44·0	42·7	42·9	44·4	41·9	43·2	43·7	42·7
Transportation (2)	18·3	16·7	14·1	16·5	16·4	14·3	13·4	12·4	11·5	9·6	10·0	11·0	10·4
Telephone and telegraph (2)	123·7	125·3	121·1	125·8	126·8	127·3	127·3	129·7	131·7	129·7	132·6	133·8	132·8
Power and traction (15)	66·4	64·3	57·8	64·0	62·3	59·4	57·5	58·2	62·0	58·9	60·8	60·8	59·2
Banks (8)	84·9	85·0	83·4	86·0	85·6	83·9	85·2	85·3	85·1	83·7	84·7	85·0	85·0
MINING STOCK PRICES—													
Total (24)	151·1	156·0	144·0	157·4	159·6	159·0	158·0	158·8	155·0	143·7	151·4	153·9	155·8
Gold (21)	119·8	123·8	113·6	121·3	121·1	121·6	121·4	121·1	118·2	110·1	114·6	116·5	117·7
Base metals (3)	282·1	289·2	269·8	308·2	319·3	313·0	307·0	315·1	305·6	282·6	303·3	308·6	314·7
Preferred Stocks	**87·2**	**86·8**	**81·3**	**88·0**	**87·5**	**86·9**	**85·0**	**84·4**	**83·9**	**78·9**	**79·0**	**81·9**	**83·**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·04	3·04	3·17	3·07	2·99	3·00	3·01	3·01	2·97	3·06	3·03	2·92	2·9
Index of	62·7	62·7	65·3	63·2	61·5	61·8	62·1	61·9	61·1	63·0	62·4	60·1	60·
Price Index	117·6	117·6	116·0	116·9	117·8	117·7	117·5	117·6	117·9	116·8	117·0	118·0	117·
Capitalized yields	159·5	159·5	153·1	158·2	162·6	161·8	161·0	161·6	163·7	158·7	160·3	166·4	166·
Province of Ontario yields	3·20	3·20	3·30	3·20	3·12	3·15	3·26	3·34	3·27	3·38	3·29	3·15	3·1
Index of	66·8	66·8	68·9	66·8	65·1	65·8	68·1	69·7	68·3	70·6	68·7	65·8	65·

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	July 12	July 19	July 26	July 31	Aug. 2	Aug. 9
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation	168,922,041	169,185,906	168,931,417	169,713,763	171,715,159	172,352,164
4. Deposits—						
(a) Dominion Government	22,451,931	24,788,355	27,840,975	29,054,164	29,837,494	31,503,388
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	201,132,626	202,458,759	206,144,737	206,916,211	203,519,795	205,194,956
(d) Other	5,054,719	5,625,967	4,713,641	4,649,386	5,754,895	7,128,289
Total	228,639,277	232,873,080	238,699,353	240,619,761	239,112,184	243,826,633
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	2,019,663	2,808,198	1,831,627	2,794,306	3,494,680	3,131,666
Total	406,484,497	411,770,699	416,365,912	420,031,345	421,225,537	426,213,978
ASSETS—						
1. Reserve—						
Gold coin and bullion	205,575,925	205,415,237	205,319,295	205,159,196	205,159,196	205,159,277
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	34,190,019	37,579,370	42,227,721	43,960,308	45,368,661	49,192,464
Other currencies, of countries on a gold standard	755	755	754	679	679	612
Total	239,766,699	242,995,362	247,547,770	249,120,182	250,528,536	254,352,353
2. Subsidiary coin	392,336	408,817	388,935	398,911	415,908	419,976
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered and Savings Bank	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	110,784,720	112,618,564	112,541,796	112,550,468	113,289,353	113,339,178
(b) Other Dominion and Provincial Government securities	51,093,613	51,326,588	51,250,468	51,391,368	51,461,288	52,127,129
(c) Other securities	....	....	....	....	....	....
Total	161,878,333	163,945,153	163,792,263	163,941,836	164,750,641	165,466,307
7. Bank Premises	1,658,827	1,659,043	1,659,100	1,659,585	1,659,585	1,659,585
8. All other Assets	2,788,302	2,762,325	2,977,843	4,910,830	3,870,868	4,315,757
Total	406,484,497	411,770,699	416,365,912	420,031,345	421,225,537	426,213,978
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	60·30	60·43	60·72	60·71	60·98	61·11

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Bank of France— (Million Francs)													
ASSETS—													
Gold	55,808	55,808	55,808	55,808	55,808	87,264	87,265	87,266	87,266	87,266	92,266	92,266	92,266
Foreign Exchange	804	782	767	764	763	888	821	761	759	758	756	754	722
Domestic Bills	11,524	13.057	14,439	27,716	23,046	19,664	17,099	16,193	15,277	16,418	16,786	15,214	15,362
Advances to Government	40,134	40,134	40.134	50,134	48,134	20,627	20,627	20,627	20,627	20,627	20.577	20,577	20,577
Loans	4,166	4,168	3.876	5,673	5,465	5,298	4,055	3,525	3,390	3,504	3,489	3.479	3,845
Other assets	8.258	7,117	7,364	8,410	7,427	14,185	14,442	14,099	14,308	14,558	14,452	14,264	14,753
LIABILITIES—													
Note circulation	102,087	101,117	99,065	124,428	110,446	106,798	110,935	109,378	111,162	119,748	124.666	121,391	122,611
Deposits	16,014	17,342	20.575	21,418	27,469	38,124	30,656	30,380	27,635	20,657	21,010	22,143	22,097
Other	2,592	2,608	2,649	2,660	2,727	3,004	2,718	2,713	2,830	2,726	2,649	3,020	2,816
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	77	76	76	77	77	77	77	77	77	77	77	77	77
Bills (and checks) including Treasury Bills	6,175	6,264	6,648	8,174	7,543	7,514	8,244	7,160	7,361	8,180	7,726	7,547	8,159
Security loans	71	49	35	48	32	48	45	52	60	58	55	40	48
Securities	847	847	848	848	848	846	855	890	948	969	1.144	1,207	1,204
Other	1,322	1,285	1,268	1,129	1,360	1,494	1,621	1,848	1,710	1,489	1,928	2.182	1,132
LIABILITIES—													
Note circulation	6,440	6,650	6,869	8,023	7,754	7,744	8,223	7,816	7,939	8,311	8,519	8,525	8,731
Deposits	1,119	920	1,033	1,231	1,040	1,141	1,527	1,119	1,105	1,249	1,122	1,292	1,281
Other	932	951	974	1,022	1,064	1,093	1,091	1,091	1,112	1,212	1,289	1,234	1,132
Bank of Japan— (Million Yen)													
Gold	801	501	501	501	501	501	501	501	501	501	501	501	501
Discounts	439	461	465	466	476	442	457	404	424	411	423	401	428
Government bonds	1,280	1,213	1,257	1,254	1,625	1,412	1,841	1,671	1,694	1,573	1,677	1,668	1,776
Notes issued	1,946	2,043	1,953	1,931	2,157	2,132	2,755	2,311	2,292	2,232	2,413	2,137	2,342
Total deposits	452	372	500	595	659	621	438	596	718	713	503	505	596

IX. Finance—Continued

36. BANKING AND CURRENCY[1]

Item	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
	End of Month												
Banking—													
READY AVAILABLE ASSETS—													
Specie	9·62	10·13	11·58	10·61	10 25	10·80	9·91	11·60	11·60	11·15	11·14	11·89	11·11
Bank of Canada notes	46·08	47·91	54·47	52·83	57·38	55·97	56·84	54·10	50·17	47·00	48·36	54·66	45·10
Deposits with Bank of Canada	195·45	187·53	202·25	211·48	228·46	215·20	200·65	215·06	210·54	205·64	206·19	205·36	204·08
In United Kingdom banks	36·93	34·49	33·77	33·50	26·43	24·43	18·15	16·68	25·88	23·47	15·62	29·38	29·56
In foreign banks	83·85	90·17	95·52	118·67	117·16	169·85	151·96	147·63	146·52	179·85	202·40	194·82	215·09
Foreign currency	28·29	28·82	27·49	28·55	30·49	31·43	31·84	30·51	29·83	29·25	28·68	31·84	29·94
Government securities	1156·38	1138.69	1144.97	1128.97	1120·14	1140.74	1162·10	1162·43	1192·94	1199·03	1202·77	1197·86	1312·19
Call loans abroad	53·21	53·42	55·05	44·96	51·60	47·98	50·80	56·13	54·44	49·40	43·93	49·68	41·91
Total quick assets	1,610	1,591	1,625	1,630	1,642	1,696	1,682	1,692	1,722	1,745	1,759	1,775	1,789
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	171·53	168·03	167·91	165·72	164·90	162·68	174·31	168·75	175·65	172·39	178·45	181·54	184·52
Other securities	134·22	129·77	126·99	126·70	123·87	122·63	126·78	125·16	121·29	127·55	127·64	125·07	128·59
Canadian call loans	69·38	71·04	70·53	60·13	66·08	63·96	64·87	62·61	60·42	55·75	54·41	55·12	52·45
Current loans	786	786	781	829	848	837	806	792	787	801	814	822	822
Current loans abroad	181·34	151·85	144·22	143·10	142·08	148·19	152·46	147·65	144·95	144·38	143·29	141·13	144·04
Provincial loans	19·50	17·03	18·73	22·30	22·85	21·15	22·06	21·03	21·71	22·66	22·59	21·84	18·51
Municipal loans	115·92	116·51	112·99	114·11	114·53	112·26	111·57	105·81	111·36	119·26	119·08	119·97	116·71
Total loans, etc	1,478	1,441	1,422	1,461	1,483	1,468	1,459	1,423	1,423	1,443	1,460	1,466	1,466
OTHER ASSETS—													
Non-current loans	9·99	9·87	9·86	9·82	9·43	9·06	8·80	8·73	8·68	8·84	8·94	8·97	8·98
Real estate	8·34	8·34	8·34	8·33	8·21	8·00	7·96	8·01	7·97	7·98	7·89	7·87	7·91
Mortgages	4·42	4·41	4·39	4·35	4·18	4·15	4·12	4·15	4·21	4·21	4·27	4·20	4·13
Premises	73·47	73·56	73·62	73·46	73·29	72·81	72·71	72·89	72·90	72·72	72·23	72·24	72·05
Letters credit	59·04	61·50	57·75	57·10	58·56	56·22	52·55	53·94	53·97	54·79	53·55	52·26	53·42
Loans to companies	11·46	11·38	11·29	11·25	11·52	11·77	11·66	11·59	11·51	11·45	11·32	11·57	11·51
Other assets	2·31	2·15	2·23	2·16	1·79	1·73	1·74	2·20	2·19	2·46	2·31	2·35	2·29
Note circulation deposit	6·14	5·46	5·46	5·47	5·47	5·47	5·48	5·48	5·48	5·49	5·49	5·49	5·62
Inter-bank balances, notes of other banks	5·45	5·71	5·84	5·09	7·14	5·52	6·20	5·51	5·95	4·28	5·15	5·78	5·02
Cheques of other banks	126·84	106·53	104·55	127·78	115·50	112·27	115·87	104·54	98·19	107·32	100·92	105·11	144·75
Balances due by other banks	3·40	3·75	3·56	4·42	4·45	4·04	3·64	4·32	4·95	4·20	4·85	3·54	3·46
Grand total assets	3,399	3,322	3,334	3,400	3,424	3,455	3,431	3,396	3,421	3,471	3,496	3,521	3,575
LIABILITIES TO THE PUBLIC—													
Note circulation	103·93	100·84	98·66	104·04	101·19	97·09	94·52	90·09	94·36	97·49	94·86	90·30	97·35
Dominion Government	98·37	55·15	52·00	48·69	31·11	53·13	63·63	47·16	48·98	42·22	30·54	114·02	94·74
Provincial Government	49·83	45·51	44·03	40·53	43·57	40·98	42·52	42·54	40·48	43·84	66·12	47·50	64·53
Deposits by public—													
Notice deposits	1,621	1,623	1,635	1,633	1,656	1,655	1,660	1,667	1,691	1,700	1,697	1,678	1,680
Demand deposits	689·94	671·17	687·16	725·05	749·36	750·33	734·10	699·77	690·32	705·25	715·60	684·28	702·23
Total deposits	2,311	2,294	2,322	2,358	2,405	2,405	2,394	2,367	2,381	2,406	2,413	2,363	2,383
Foreign deposits	409·57	396·52	400·44	425·22	419·06	435·94	419·68	430·39	432·27	452·30	467·88	484·39	503·74
Due banks abroad—													
United Kingdom	12·52	11·03	10·17	11·26	10·31	10·33	11·79	11·33	10·65	12·54	13·81	14·11	13·74
Foreign	42·20	43·74	36·91	35·90	37·97	40·36	43·17	42·21	44·77	48·29	44·90	42·84	46·59
Bills payable	0·25	0·35	0·30	0·36	0·34	0·34	0·22	0·27	0·16	0·14	0·07	0·09	0·21
Letters of credit	59·04	61·50	57·75	57·10	58·56	56·22	52·55	53·94	53·97	54·79	53·55	52·26	53·42
Other liabilities	2·96	2·88	2·89	3·00	3·70	4·22	4·77	4·71	4·49	4·29	3·83	3·53	3·44
Total public liabilities	3,089	3,011	3,025	3,084	3,112	3,144	3,127	3,090	3,111	3,162	3,188	3,212	3,260
Due between banks	15·97	16·72	12·37	17·69	13·54	17·85	11·71	12·85	15·54	15·84	14·30	14·94	20·03
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	1,398	2,552	2,375	1.417	2,556	2,374	1,412	2,543	2,197	1,501	2,781	2,194	1,399
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabliites	3,386	3,310	3,319	3,382	3,411	3,443	3,419	3,384	3,408	3,458	3,484	3,508	3,561
Surplus of notice deposits over current loans	+835	+836	+854	+804	+808	+818	+853	+876	+903	+900	+883	+857	+859
Percentage of current loans to notice deposits, p.c	48·5	48·5	47·8	50·8	51·2	50·6	48·5	47·5	46·6	47·1	48·0	48·9	48·9
All notes in hands of public	206·51	204·02	199·72	221·55	214·75	206·32	206·74	191·84	196·73	206·35	206·68	196·08	213·16
Security holdings	1,462	1,436	1,440	1,421	1,409	1,426	1,463	1,454	1,490	1,499	1,509	1,504	1,525
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	122·9	122·8	125·5	126·3	127·2	129·6	125·8	132·9	134·2	135·8	129·0	126·5	125·
Notice deposits	121·4	122·2	123·0	122·9	124·3	123·5	124·3	124·7	125·1	125·4	125·0	124·3	125·
Current loans	84·9	85·3	83·9	87·3	87·6	87·8	86·8	86·2	86·0	86·2	87·1	88·1	88·
Security holdings	277·1	273·4	274·1	268·5	261·7	262·3	267·6	269·6	276·2	282·7	286·9	286·9	289·
Call loans, Canada	48·9	51·0	50·4	41·8	45·2	43·8	45·7	46·2	45·4	41·9	40·2	40·0	37·
Call loans, elsewhere	20·9	23·2	21·1	17·3	21·4	17·4	19·8	23·8	22·0	19·1	17·7	21·6	16·
Notes in hands of public	111·8	115·5	109·5	116·8	112·2	109·4	114·0	112·9	112·3	119·0	119·2	111·5	115·

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[1] In million dollars unless oherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Bank Debits—													
Maritime Provinces													
Halifax	30·5	27·2	28·9	27·7	35·4	32·7	27·9	22·8	27·9	24·9	40·5	27·7	30·7
Moncton	8·9	9·1	9·0	9·4	9·2	9·9	7·9	7·1	7·8	7·5	9·0	9·4	9·6
Saint John	16·7	16·9	14·5	15·6	16·2	15·8	15·1	12·9	14·9	14·1	16·2	16·0	16·1
Totals	56·1	53·3	52·4	52·7	60·7	58·4	50·9	42·8	50·5	46·4	65·8	53·2	56·4
Quebec—													
Montreal	794·9	706·2	722·0	818·1	854·8	808·9	737·0	592·8	757·2	722·7	793·6	838·0	702·7
Quebec	67·0	67·1	74·5	119·6	121·3	71·8	56·5	71·1	74·8	93·1	81·2	86·5	92·3
Sherbrooke	7·1	6·8	7·1	7·5	7·7	7·5	6·0	5·4	5·8	5·8	7·4	7·2	7·4
Totals	869·0	780·0	803·6	945·2	983·8	888·1	799·5	669·3	837·7	821·5	882·2	931·7	802·3
Ontario—													
Brantford	9·6	8·4	8·4	10·0	9·7	10·3	7·2	7·0	8·3	7·9	9·9	9·3	8·8
Chatham	7·0	7·1	6·7	7·6	10·3	11·8	9·5	8·1	8·2	5·9	8·0	13·6	7·2
Fort William	5·6	6·8	6·1	6·4	5·6	5·7	5·1	4·8	4·2	4·3	5·4	5·6	5·5
Hamilton	54·9	50·7	53·0	58·4	51·6	49·3	46·9	43·0	45·0	46·4	52·1	54·0	54·0
Kingston	5·8	5·3	6·2	6·9	6·4	6·3	6·0	4·3	5·5	5·6	7·0	5·9	5·6
Kitchener	10·9	10·6	11·3	11·4	11·9	12·9	12·2	9·3	10·5	10·6	12·8	11·3	11·7
London	33·1	28·1	25·3	30·8	32·9	37·3	35·7	24·6	28·5	29·4	35·8	35·2	28·5
Ottawa	114·5	89·8	78·1	100·3	98·7	88·9	94·4	69·3	82·6	107·9	104·8	113·1	118·7
Peterborough	5·9	5·5	6·3	5·9	6·1	6·6	5·4	4·6	5·3	5·3	5·7	5·9	6·2
Sarnia	6·5	5·9	6·1	6·3	6·3	7·3	6·1	5·0	6·0	6·2	7·8	8·9	5·9
Sudbury	7·6	7·3	7·0	7·2	7·3	7·0	6·3	5·8	6·3	6·2	7·6	7·2	7·2
Toronto	791·3	817·7	775·1	876·4	974·9	1,070·5	888·8	711·0	843·2	861·0	998·4	972·7	706·2
Windsor	34·2	29·3	32·7	32·7	34·7	46·8	37·9	33·2	34·0	37·5	39·9	38·6	32·4
Totals	1,086·8	1,072·5	1,022·5	1,160·3	1,256·4	1,360·6	1,161·5	930·1	1,087·5	1,134·1	1,295·2	1,281·5	997·9
Prairie Provinces—													
Brandon	2·9	2·7	3·3	3·3	3·0	2·7	2·6	1·9	2·2	2·5	2·8	2·9	2·7
Calgary	42·6	42·7	70·3	91·6	65·2	66·3	51·5	38·0	42·8	46·4	46·2	48·0	45·1
Edmonton	34·4	32·5	36·0	42·6	38·3	39·3	35·6	28·0	31·6	37·4	38·3	46·9	36·5
Lethbridge	3·7	4·5	7·4	7·7	5·9	5·2	4·1	3·4	3·6	4·3	4·3	4·0	4·3
Medicine Hat	2·1	1·9	3·7	4·2	2·9	2·2	2·1	1·4	1·7	2·2	2·2	2·1	2·1
Moose Jaw	4·4	4·9	7·2	8·7	6·5	6·0	5·9	4·9	4·2	5·5	6·3	5·6	5·5
Prince Albert	2·1	2·1	2·2	2·6	2·2	2·1	1·8	1·6	1·9	1·8	2·2	2·3	2·2
Regina	39·6	30·0	68·2	62·5	44·7	31·9	32·7	22·3	27·9	35·3	54·3	36·5	38·8
Saskatoon	9·0	9·5	10·4	12·7	10·8	11·2	8·7	6·8	7·8	8·3	9·9	8·2	8·6
Winnipeg	152·9	176·7	381·8	394·8	313·1	250·9	177·5	149·9	163·8	167·8	270·6	232·2	205·6
Totals	293·8	307·7	590·6	630·5	492·6	417·9	322·5	258·2	287·4	311·3	437·1	388·8	351·4
British Columbia—													
New Westminster	6·4	6·7	6·2	6·7	6·0	6·6	5·5	5·4	6·1	6·2	6·1	7·4	6·6
Vancouver	117·1	125·8	156·2	155·1	139·3	146·3	145·4	118·7	130·7	121·8	125·8	129·4	125·6
Victoria	37·1	25·1	23·3	25·2	26·2	28·2	26·6	25·5	28·1	31·7	27·0	39·1	36·3
Totals	160·6	157·5	185·7	187·0	171·5	181·1	177·5	149·6	164·9	159·7	158·8	175·9	168·5
Canada	2,466·4	2,371·1	2,654·8	2,975·8	2,965·1	2,906·1	2,511·9	2,050·0	2,428·1	2,473·0	2,839·2	2,831·1	2,376·5
Bank Clearings	**1,358**	**1,353**	**1,515**	**1,672**	**1,662**	**1,587**	**1,377**	**1,163**	**1,285**	**1,378**	**1,645**	**1,487**	**1,361**

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938						1930						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Montreal Stock Exchange and Montreal Curb Market—													
Shares Traded—													
Industrials .000	1,107	553	945	970	691	545	644	427	857	525	432	376	378
Mines 000	1,697	1,463	1,600	2,435	1,727	1,842	1,575	1,624	1,633	1,140	1,149	1,018	874
Value of Listings[1] $000,000	5,196	5,022	4,995	5,376	5,252	5,322	5,101	5,209	4,794	4,750	4,881	4,640	4,906
Brokers' Loans $000	16.233	16,346	13,377	14,509	15,046	15,518	13,860	13,327	12,792	10,747	10,854	10,161	9,805
Loan Ratio	0·31	0·33	0·27	0·27	0·29	0·27	0·27	0·26	0·27	0·23	0·22	0·22	......
Toronto Stock Exchange—													
Borrowings on collateral...$000	25,663	25.435	20,269	21,393	22,400	23.260	21,597	20,857	16,724	15,397	15,668	15,741	......
Ratio to quoted values	·52	0·53	0·42	0·42	0·45	0·46	0·44	0·42	0·36	0·34	0·33	0·35	......
Sales .000	21,452	15,335	18,707	19,054	12,585	14,440	19,094	11,874	12,968	8.483	8·206	7,689	6,327
Values $000	40,611	37,692	40,089	48,822	37,727	27,663	34,451	23,101	30,098	24,459	17,448	18,553	16,080
Market values[2] $000,000	4,960	4,782	4,852	5,069	4,984	5,044	4,854	4,927	4,556	4,547	4,704	4,457	4,676
New Issues of Bonds.$000,000—	98·5	52·1	55·0	118·4	101·5	86·0	139·5	54·7	131·4	146·4	218·6	105·5	71·2
Index of Dividend Payments[3]—	145·9	145·7	145·6	145·4	143·8	141·2	138·7	137·5	136·6	135·7	134·8	132·5	130·2
Foreign Exchange—													
New York Funds in Montreal—													
High $	1·009	1·004	1·020	1·015	1·009	1·011	1·009	1·006	1·006	1·007	1·005	1·003	1·003
Low $	1·003	1·001	1·002	1·006	1·006	1·007	1·006	1·003	1·002	1·004	1·002	1·001	1·000
Average $	1·005	1·003	1·006	1·009	1·007	1·009	1·008	1·005	1·004	1·005	1·004	1·002	1·002
Close $	1·003	1·001	1·008	1·007	1·006	1·010	1,006	1·004	1·004	1·004	1·002	1·003	1·000
London Sterling in Montreal—													
High $	5·000	4·929	4·862	4·851	4·793	4·732	4·718	4·712	4·711	4·711	4·703	4·694	4·695
Low $	4·928	4·863	4·800	4·784	4·656	4·685	4·667	4·705	4·699	4·698	4·694	4·688	4·881
Average $	4·956	4·897	4·834	4·812	4·741	4·713	4·706	4·709	4·704	4·704	4·698	4·692	4·689
Close $	4·941	4·863	4·855	4·788	4·707	4·685	4·707	4·708	4·701	4·701	4·694	4·694	4·681

[1] Exclusive of bonds

[2] Months end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month July 1939 (unrevised)	Month of July 1938	April 1, 1939 to July 31, 1939 (July unrevised)	April 1 1938 to July 31, 1938
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	6,087,627	6,625,561	26,183,881	26,801,285
Excise Duty	4,826,818	4,817,983	18,023,769	17,833,009
Excise Taxes, Sales, Stamps, etc	13,233,379	15,132,506	42,618,948	49,547,560
Income Tax	3,855,745	4,692,931	97,565,619	106,083,706
Post Office Department	2,800,249	2,601,247	10,705,522	10,202,706
Sundry Departments	2,189,748	2,675,984	5,118,062	5,361,424
Total Ordinary Revenue	32,993,566	36,546,212	200,215,802	215,829,691
Special Receipts	18,292	40,750	40,421	275,503
Total	33,011,858	36,586,962	200,256,223	216,105,193
Ordinary Expenditure—Agriculture	1,168,106	935,681	3,547,968	2,950,028
Auditor General's Office	39,895	37,137	155,848	152,212
Chief Electoral Officer, including elections	14,584	3,286	53,227	13,166
Civil Service Commission	34,390	36,186	128,179	123,970
External Affairs	333,083	255,571	510,251	446,017
Finance—Interest on Public Debt	5,909,502	6,489,180	47,770,663	47,117,241
Other Public Debt Charges	40,427	76,861	69,854	98,462
Subsidies and Grants to Provinces	9,216,602	9,199,818	9,216,602	9,199,818
Old Age Pensions	7,353,581	7,136,346	7,354,001	7,136,866
Office of the Comptroller of the Treasury	161,916	151,802	619,917	593,429
Superannuation and Miscellaneous Pensions	48,120	56,287	147,847	166,674
General Expenditure (Finance Dept.)	29,177	46,405	110,076	122,419
Miscellaneous Grants and contributions	166,967	130,127	414,977	265,210
Miscellaneous Offices and Commissions	111,489	102,776	415,859	375,417
Fisheries	177,632	168,411	521,611	507,244
Governor General and Lieutenant Governors	14,508	14,193	63,771	63,174
Insurance	14,571	14,282	51,081	52,608
Justice	229,689	226,196	718,200	728,112
Penitentiaries	243,798	202,332	899,418	770,543
Labour	58,211	47,362	202,174	178,710
Legislation—				
Houses of Parliament and Library	84,287	144,855	1,207,673	1,313,859
Mines and Resources	1,213,712	1,172,746	4,283,958	4,047,525
Movements of Coal	423,720	114,451	1,043,403	352,445
National Defence	2,498,873	4,558,482	7,553,937	9,360,251
National Research Council	54,724	54,853	231,503	191,810
National Revenue	1,009,679	1,021,608	3,935,704	3,895,391
Pensions and National Health	4,890,705	4,719,511	19,188,623	18,408,967
Post Office	2,956,879	2,785,320	10,470,560	10,070,323
Privy Council	4,500	3,882	17,905	15,538
Public Archives	12,120	16,474	45,239	52,778
Public Printing and Stationery	14,908	13,367	47,304	43,771
Public Works	1,008,301	1,247,833	3,224,994	3,599,058
Royal Canadian Mounted Police	458,109	472,811	1,862,876	1,844,197
Secretary of State	76,725	55,180	266,768	223,183
Soldier Settlement	61,844	62,208	281,976	251,445
Trade and Commerce	682,973	756,110	2,173,338	2,092,773
Transport	1,036,990	1,007,806	3,414,241	3,213,349
Maritime Freight Rates Act	115,098	169,286	690,381	829,972
Total Ordinary Expenditure	41,970,394	43,707,021	132,911.903	130,867,957
Capital Expenditure—				
National Defence	614,246	....	2,648,219	....
Transport	811,830	451,422	1,343,181	774,148
Total Capital Expenditure	1,426,076	451,422	3,991,400	774,148
Special Expenditure—				
Relief Grants-in-Aid to Provinces	130,642	1,648,000	2,648,466	3,856,000
Relief Works	2,270,000	1,082,401	5,808,185	2,112.957
Drought Area Relief	597,583	1,168,708	597,583	1,168,708
Total Special Expenditure	2,998,225	3,899,109	9,054,234	7,137.665
Government Owned Enterprises—				
Canadian National Railways Deficit	10,000,000	34,964,062	38,250,000	41,964.062
Trans-Canada Air Lines deficit	37,100	75,811	306,895	214,145
P.E.I. Car Ferry and Terminals Deficit	27,000	81,000	135,000	135,000
National Harbours Board	....	522,089	....	588.755
Total Government Owned Enterprises	10,064,100	35,642,962	38,691,895	42,901,962
Write-down of Assets, etc	....	....	....	132,513
Total Expenditure	56,458,795	83,700,513	184,649,432	181,814,244
Loans and Investments—				
Canadian Farm Loan Board	317,158	368,725	715,251	863,886
Canadian National Railways—				
Financing and Guarantee Act	....	7,535,938	....	7,535,938
Refunding Act	....	20,125,485	9,760,882	21,041,485
Senneterre-Rouyn Railway	....	145,827	....	525,659
Trans-Canada Air Lines Corporation	....	....	200,000	500,000
Housing Acts, 1935 and 1938	288,029	191,836	868,810	589,030
Municipal Improvements Assistance Act	440,650	....	641,634	....
Provincial Governments (under Relief Act)	1,482,614	1,923,311	1,825,227	1,960,791
Soldier Settlement of Canada	14,619	16,179	37,997	55,419
Total Loans and Investments	2,543,070	30,307,302	14,049,801	33,072,208

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States Statistics—													
Industrial production..1923–5=100	83·0	88·0	91·0	96·0	103·0	104·0	102·0	99·0	98·0	92·0	92·0	97·0	......
Mineral production..1923–5=100	93·0	95·0	97·0	98·0	102·0	109·0	110·0	110·0	110·0	95·0	98·0	105·0	......
Manufacturing production...............1923–5=100	82·0	87·0	89·0	95·0	103·0	104·0	100·0	97·0	96·0	92·0	91·0	96·0	......
Wheat, Visible Supply.Mil. bush.	97	134	139	142	136	129	119	100	83	75	64	81	......
Receipts, principal markets............000 bush.	101,195	61,080	38,477	27,345	19,110	14,892	11,900	9,512	13,748	16,000	25,525	44,016	......
Shipments, principal markets............000 bush.	26,726	25,258	23,291	23,797	21,696	18,252	12,758	9,251	11,113	11,174	16,851	14,423	......
Exports, including wheat flour.........000 bush.	12,764	11,498	5,358	5,720	6,917	6,970	12,613	11,946	11,087	9,468	14,489	6,033	......
Wheat flour production...000 bbls	8,507	9,160	9,699	9,634	8,838	8,416	8,476	7,757	8,476	8,244	8,516	......	......
Sugar meltings, 8 ports...........000 long tons..	383	392	426	376	292	247	261	247	372	402	328	305	......
Tobacco Consumption—													
Cigars.................Millions	421	478	486	526	516	334	349	361	438	403	471	487	......
Cigarettes.............Millions	13,784	15,892	14,711	13,264	13,506	12,656	13,863	11,782	14,244	12,269	15,445	16,595	......
Cattle receipts, primary markets.........................000	1,630	1,946	2.017	2,306	1,900	1,465	1,635	1,294	1,542	1,467	1,737	1,476	......
Hog receipts, primary market 000	1,570	1,797	1.881	2,255	2,607	2,570	2,699	1,971	2,205	1,996	2,410	2,105	......
Cotton consumption.....000 bales	450	561	534	543	596	565	592	562	649	547	605	578	......
Newsprint Production...............000 s. tons	63·3	67·4	68 3	72·8	78·4	75·9	77·3	70·9	79·9	77·4	85·9	80·6	......
Consumption[2]........000 s. tons	151·9	151·3	162·5	187·5	176·3	177·1	160·9	153·3	174·1	179·5	178·5	171·0	......
Pig iron production.....000 l. tons	1,202	1,494	1,680	2,054	2,270	2,211	2,175	2,060	2,407	2,056	1,718	2,118	......
Steel ingot production..000 l. tons	1,983	2,547	2,658	3,118	3,572	3,143	3,187	2,955	3,365	2,987	2,918	3,130	3,289
Automobile production.........000 cars and trucks	141·4	90·5	83·5	209·5	372·4	388·3	339·2	297·8	371·9	337·4	297·5	309·7	......
Zinc production............s. tons	30,362	32,296	32,328	36,740	40,343	44,825	44,277	39,613	45,084	43,036	42,302	39,450	39,669
Stocks.................s. tons	146208	141,997	130743	124,128	120778	126769	128407	128,192	127,985	130380	133075	135241	131782
Lead production............s. tons	27,976	23.723	24.994	27,968	35,958	30,988	38,299	36,391	37,790	36,704	43,026	37,237	......
Petroleum Production 000 bbls.	102898	106165	98 661	101830	98,567	102287	102490	93,475	106768	105510	110,541	104607	......
Consumption (to stills).000 bbls.	99,856	101352	96,990	100787	97,309	97,964	99,614	87,797	98,917	99,303	105,755	104687	......
Gasoline Production...000 bbls.	47,607	48,662	47,312	49.677	47,998	47,780	48,308	42,721	47,186	47,426	49,620	49,274	......
Consumption..........000 bbls.	47,474	50,459	46.058	46,272	44,991	41,649	37,847	34,595	42,520	43,977	49,547	49,812	......
Contracts awarded.......$000,000	239·8	313·1	300·9	357·7	301·7	389·4	251·7	220·2	300·7	330·0	308·5	288·3	299·9
Carloadings.............000 cars	2,273	2,392	2,553	3,542	2,530	2,949	2,302	2,297	2,390	2,832	2,372	3,149	2,549
Electric power production..................mill. k.h.	9,523	10,170	9,831	10,210	10,244	10,882	10,641	9,655	10,568	9,955	10,339	10,523	......
Index factory employment...............1923–5=100	82·9	84·9	86·9	87·5	90·0	91·6	91·7	91·3	91·0	90·9	90·4	91·5	......
Mail order sales, 2 cos........$000	65,392	72,783	87.723	100,012	93,510	125707	58,320	59,865	85,498	92,831	101936	98,070	......
Variety stores, 4 chains.......$000	42,131	42,606	44,367	49,248	47,066	95,925	36,044	37,645	42,875	47,822	46,244	45,781	44,092
Imports..................$000,000	140·8	165·5	167·7	178·0	176·2	171·5	178·2	158·0	190·4	186·2	202·5	179·0	......
Exports..................$000,000	227·8	230·6	246·3	277·9	252·2	268·8	212·9	218·6	268·4	230·9	249·3	236·1	......
F.R. Banks, Bills Discounted............Mil. Dolls.	7	7	8	7	7	4	5	4	4	3	4	5	5
Reserve ratio...............p.c.	82·4	82·4	82·7	83·2	83·6	83·7	83·9	84·2	8427	85·1	85·4	85·6	86·3
Total loans..........Mil. Dolls.	8,165	8,270	8,241	8,327	8,317	8,430	8,233	8,186	8,191	8,071	8,126	8,089	......
Demand deposits, adjusted........Mil. Dolls.	14,951	15,388	15,508	15,766	16,013	15,986	16,048	15,965	15,991	16,660	16,965	17,220	......
Interest Rates, Time Loans.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4–6 months...................p.c.	·75	·75	·69	·69	·63	·63	·56	·56	·56	·56	·56	·56	......
Bond Prices—Dollars													
All issues, New York, S.E.....	90·19	89·40	89·08	90·67	90·34	91·27	91·03	91·85	91·80	91·56	92·92	92·08	......
U.S. Treasury..................	103·8	104·0	103·0	104·3	104·0	104·1	104·4	104·7	106·0	106·6	108·3	......	......
Prices Common Stocks (420).. ....1926=100	88·0	89·5	86·0	91·1	94·7	92·0	91·8	90·1	91·7	81·9	83·1	86·0	86·1
(Copyright Standard Statist. Co.)													
Industrials (350)................	105·3	108·0	103·9	109·6	113·6	110·6	109·3	106·3	108·0	95·9	97·0	100·5	100·6
Railways (30)..................	27·3	27·8	25·5	28·1	30·0	28·8	29·8	28·0	29·7	24·8	25·0	25·9	25·7
Utilities (40)..................	76·5	75·0	72·2	77·4	80·9	77·9	81·2	83·8	85·8	80·0	82·4	84·7	84·9
Automobiles (10)...............	113·4	129·0	128·7	135·9	141·6	137·0	131·5	130·6	134·2	114·7	119·0	121·9	124·2
Tires and rubber goods (6).....	59·0	65·9	64·0	70·7	76·3	75·0	71·9	67·8	72·0	57·8	58·4	62·4	63·1
Chain stores (17)...............	58·4	58·6	55·8	58·9	64·4	61·5	62·7	63·6	64·0	59·6	60·6	64·7	66·1
Copper and brass (7)...........	143·3	147·5	143·7	162·4	165·8	155·5	145·6	134·5	136·9	115·6	114·0	117·9	123·1
Oil (14)........................	105·4	102·3	94·8	94·5	95·4	93·3	93·4	90·5	89·7	82·6	81·5	82·5	79·8
Railway equipment (10)........	46·7	46·6	42·6	47·1	53·6	52·7	53·8	50·4	51·2	40·3	39·8	41·2	41·6
Steel and iron (10).............	74·1	73·1	70·7	77·2	87·4	87·0	85·1	79·8	81·4	66·0	63·9	66·0	65·5
Textile (24)....................	68·8	74·0	68·0	70·9	72·3	67·3	68·3	66·1	69·2	59·8	61·0	64·3	68·8
Amusement (5)..................	18·1	18·1	17·9	18·7	19·4	18·9	18·6	17·6	17·7	15·1	16·0	17·1	16·7
Cigarettes (10).................	131·9	137·7	132·5	137·5	140·0	136·5	138·3	134·7	133·3	127·7	127·6	133·0	134·0
Stock sales, N.Y.......Mil. Shares	38·8	20·7	23·8	41·6	27·9	27·5	25·2	13·9	24·6	20·2	12·9	12·0	......
Bond sales, N.Y.......Mil. Dolls.	178·3	120·4	134·0	185·2	155·9	217·6	159·6	119·0	185·5	122·8	123·1	126·6	......
Bank Debits, N.Y...Mil. Dolls	13,828	12,247	13,085	15,140	12,425	18,879	14,533	12,380	16,724	13,311	14,165	15,312	12,794
Outside, 140 centres...Mil. Dolls.	16,678	16,023	16,440	18,096	17,039	21,087	17,860	15,201	18,211	16,832	17,763	18,676	17,683

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938						1939						
	July	Aug.	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Production—													
Iron............000 metric tons	516	450	437	477	469	453	509	524	614	619	703	727	......
Steel............000 metric tons	694	669	767	869	874	666	825	987	1,187	1,075	1,238	1,194	......
Coal...........000 metric tons	17,096	17,323	18,814	20,012	20,289	19,461	20,684	19,481	22,179	17,989	20,199	......	......
Electricity Generated. ....mn. k.w.h.	1,656	1,679	1,872	2,195	2,346	2,675	2,704	2,334	2,508	2,046	2,068	1,912	......
Copper available.........000 tons	21·1	17·1	24·5	20·3	23·5	14·8	13·2	22·1	24·2	18·6	28·8	24·8	......
Raw cotton delivered to mill..................mn. lb	87	98	84	98	100	95	100	100	121	113	126	116	......
Production artificial silk yarn and waste........mn. lb.	11·64	9·31	11·78	11·75	12·41	10·39	11·82	12·48	15·50	13·44	15·72	14·92	......
Natural silk deliveries.....000 lb.	431	357	642	392	434	396	498	396	569	502	439	463	......
Crude rubber available.000 tons	9·74	8·53	9·57	7·95	4·14	7·35	7·02	10·07	11·43	8·19	10·44	10·58	......
Building plans approved..................1930=100	142·6	104·5	115·7	120·4	102·7	107·8	84·6	140·6	133·9	120·6	104·6	107·9	......
Other...............1930=100	175·0	102·4	109·1	158·8	132·9	130·6	121·1	134·3	184·1	127·6	154·1	156·4	......
Employment—													
Insured workers in employment.................mn.	11·41	11·44	11·43	11·46	11·43	11·45	11·28	11·42	11·59	11·69	11·84	11·97	12·06
Number unemployed[1].......000	1,773	1,759	1,799	1,781	1,828	1,831	2,039	1,897	1,727	1,644	1,492	1,350	1,256
Percentage unemployed........	12·9	12·6	12·8	12·5	12·7	12·7	14·0	13·1	12·0	11·3	10·3	9·5	......
Coal mining..................	9·4	9·8	9·8	9·9	9·7	9·7	9·8	9·6	9·5	9·4	9·0	8·8	......
Iron and steel................	24·1	25·4	27·1	21·0	23·6	24·2	22·2	17·2	14·9	14·1	10·4	9·7	......
General engineering..........	7·7	8·1	8·2	8·1	8·2	7·9	8·5	7·8	7·3	7·1	6·0	5·4	......
Electrical engineering........	5·1	5·4	5·4	5·2	5·3	4·9	5·7	5·5	5·1	4·7	4·0	3·6	......
Shipbuilding and marine engineering..................	18·3	17·7	17·9	19·3	19·1	19·3	19·8	19·6	20·3	18·6	17·0	16·6	......
Base metal working..........	7·9	8·6	9·3	8·1	8·1	7·4	8·8	7·5	6·4	5·8	5·0	4·5	......
Cotton......................	27·7	29·1	31·7	24·0	22·5	21·2	21·4	19·9	17·5	16·6	15·1	13·9	......
Woollen.....................	21·1	21·9	17·4	14·9	12·9	12·8	14·4	13·0	11·7	13·4	11·6	8·8	......
Building....................	13·3	12·6	13·9	15·6	16·9	18·2	23·4	19·6	15·5	13·8	12·0	10·9	......
Public works contracting.....	38·7	38·1	34·4	35·3	36·3	37·3	40·2	37·1	34·7	33·7	31·3	29·0	......
Trade—													
Imports, Total............£ mn.	73·9	74·1	75·0	79·0	78·0	74·1	75·6	65·5	78·0	70·1	78·5	88·2	......
Food, drink and tobacco£ mn.	36·4	35·1	37·7	39·3	39·1	35·4	35·0	30·2	35·7	30·3	33·6	36·1	......
Raw materials.........£ mn.	19·2	20·3	18·0	19·0	18·7	19·8	21·5	17·2	19·6	19·5	22·8	22·1	......
Manufactured..........£ mn.	17·7	18·0	18·7	20·2	19·7	17·8	18·4	17·6	21·9	19·7	21·5	23·3	......
Total, net imports.....£ mn.	69·4	69·1	71·0	73·6	72·9	69·3	71·0	60·7	73·1	65·5	73·5	77·9	......
Exports, Domestic, Total£ mn.	37·5	36·3	39·8	42·6	42·9	39·1	39·5	38·1	41·6	35·1	42·3	39·9	......
Food, drink and tobacco£ mn.	2·9	3·0	3·1	3·7	3·8	3·0	3·1	2·5	3·1	2·4	3·2	3·4	......
Raw materials.........£ mn.	4·7	4·5	4·6	5·3	5·4	4·6	4·7	4·3	4·8	4·2	5·4	5·2	......
Manufactured..........£ mn.	29·0	28·0	31·1	32·3	32·5	29·4	30·4	30·4	32·7	27·4	32·7	30·5	......
Bank Clearings—													
Provincial.............£ mn.	109·7	93·3	91·9	107·4	103·0	105·4	115·7	101·9	112·1	97·4	103·2	103·7	110·7
Postal receipts, daily.....£ 000	146	142	155	157	159	210	154	149	152	150	147	150	......
Transportation—													
Shipping—													
Entrances........mn. net tons	6·07	6·42	5·91	5·89	5·37	5·50	5·05	4·54	5·29	5·23	6·15	6·39	......
Clearances.......mn. net tons	5·24	5·38	5·48	5·35	4·89	4·70	4·65	4·14	4·69	4·77	5·41	5·71	......
Index of shipping freights..........1935=100	120·2	126·4	126·3	127·6	122·3	124·1	120·8	121·5	117·5	119·6	129·6	121·5	......
Railway Traffic—													
Merchandise and live stock..............000 tons	6,173	6,636	6,903	7,344	7,324	6,795	6,418	7,302	......	......	......	......	......
Merchandise on railways.............1935=100	86·0	89·0	88·5	88·5	88·0	84·5	94·5	95·5	98·0	101·0	104·0	......	......
Coal and coke........000 tons	10,694	11,986	12,889	14,240	13,731	14,370	14,362	14,858	......	......	......	......	......
Automobiles—													
Commercial vehicles in use.....................000	473·3	471·2	471·7	485·5	483·9	489·5	473·4	474·8	478·7	481·0	480·9	482·8	......
Commercial vehicles in use.............1935=100	113·5	114·0	114·0	117·0	117·0	117·5	116·0	116·0	116·0	116·0	116·5	116·5	......
Prices—													
Wholesale Prices—													
Board of Trade.....1930=100	100·6	99·5	98·4	99·1	98·4	98·3	97·2	96·8	96·6	97·2	97·8	98·1	98·1
Economist..........1927=100	72·2	70·4	70·2	70·0	69·0	68·6	68·7	68·9	69·4	70·2	70·5	......	......
Statist..............1913=100	107·1	104·2	104·2	104·5	102·8	104·8	104·4	104·2	104·7	106·5	106·6	......	......
Retail, foods.......1929=100	91·6	90·9	90·3	90·9	90·2	89·6	89·6	87·7	87·7	87·0	87·0	90·3	......
Cost of living.......1929=100	95·1	95·1	94·6	95·1	95·1	94·6	94·6	93·3	93·3	93·3	93·3	95·1	......
Banking—													
Bank of England—													
Private deposits........£ mn.	179·7	178·1	136·0	131·4	124·5	135·5	156·6	146·0	142·9	138·6	143·5	136·7	123·9
Bank and currency notes£ mn.	488·1	482·6	478·6	496·4	478·6	495·3	468·0	473·2	477·2	489·7	493·6	495·0	507·9
Gold reserve...........£ mn.	326·4	326·4	326·4	326·4	326·4	326·4	126·4	126·4	227·0	226·2	226·2	226·3	246·4
London Clearing Banks—													
Deposits..............£ mn.	2,309	2,298	2,269	2,256	2,249	2,254	2,230	2,141	2,152	2,155	2,167	2,219	2,240
Discounts.............£ mn.	301	305	289	268	272	250	255	211	190	184	201	249	278
Advances..............£ mn.	980	970	969	969	962	966	968	961	988	993	988	987	982
Investments...........£ mn.	633	642	648	645	642	635	624	603	611	611	605	600	597
Treasury Bills.........£ mn.	870	858	871	910	924	974	974	865	862	906	939	1,010	1,057
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·63	·53	·53	·75	·55	·97	·55	·53	·53	·69	·69	·75	·80
Security Values—													
Fixed interest.........1928=100	129·6	128·4	125·8	125·5	124·2	123·3	120·7	120·8	118·0	115·2	120·4	117·9	......
Industrial securities, July 1, 1935=100	85·8	82·2	83·5	83·3	81·8	80·4	78·0	85·2	80·6	79·0	84·6	77·2	......
Exchange, New York $ to £....	4·930	4·880	4·800	4·770	4·710	4·670	4·670	4·690	4·690	4·680	4·680	4·680	......
Exchange, Francs to £........	178·18	178·58	178·41	178·82	178·70	177·44	177·06	176·99	176·85	176·74	176·73	176·73	......

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV OTTAWA, AOÛT 1939 Nº 8

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les facteurs traçant l'orientation de la situation économique donnent en juillet une moyenne légèrement plus forte que celle du mois précédent. Les indices financiers continuent d'avancer, les dépôts bancaires augmentant au début du mois. Les dépôts sur préavis atteignent une nouvelle cime après ajustement saisonnier, tandis que les dépôts à demande déclinent récemment. Le mouvement à la hausse des prêts courants se continue et offre un contraste avec la baisse des prêts à demande, tant au Canada qu'ailleurs. Le portefeuille et l'actif immédiatement disponible des banques atteignent de nouvelles cimes.

Les actions ordinaires font une reprise modérée la dernière partie de juillet, contre-balançant une partie de la régression des cinq semaines précédentes. L'indice donne une moyenne de 97·3 en juillet comparativement à 97·0 le mois précédent. Les opérations spéculatives occupent une position plus basse. Influencés par les perspectives d'une abondante récolte de grains, les prix de gros réagissent en juillet. La principale altération est le déclin des cours du grain, mais les autres groupes principaux accusent également des régressions. L'indice des prix de gros, qui est demeuré remarquablement ferme après septembre l'an dernier, s'établit à 72·6 en juillet contre 73·3 en juin.

En juillet les opérations commerciales se maintiennent à peu près au niveau du mois précédent, l'indice reculant de 121·4 à 120·2. La majorité des facteurs indiquant l'orientation de la production minérale montrent des avances en juillet, après ajustement saisonnier. La production de denrées alimentaires est légèrement plus grande en volume. La consommation de coton brut, indiquant l'orientation de l'industrie textile du coton, fait voir une augmentation, après ajustement saisonnier. Il y a un déclin considérable dans les opérations de l'industrie forestière en regard du haut niveau de juin. La sidérurgie continue d'être active, l'augmentation étant considérable dans la production de fonte en gueuse. Les opérations de l'industrie automobile ralentissent en attendant l'introduction des nouveaux modèles. Les nouvelles affaires de l'industrie du bâtiment n'ont pas été aussi heureuses que le mois précédent, même après ajustement saisonnier. Le trafic-marchandises des chemins de fer montre un gain et l'indice des chargements gagne environ 5½ points, à 76·8. Les exportations de marchandises se maintiennent à peu près, après ajustement habituel. En juillet les dépôts bancaires déclinent considérablement en regard du haut niveau de juin.

Les exportations de cuivre et de nickel augmentent en juillet. Les expéditions de cuivre se placent à 46,900,000 livres contre 42,200,000 le mois précédent. Les exportations de nickel s'élèvent à 17,300,000 livres comparativement à près de 16,000,000 de livres en juin, l'indice passant de 270 à 288. La production de plomb rétrograde, après ajustement saisonnier, le dernier mois de statistiques disponibles. Les exportations de zinc s'accélèrent, le total étant de 34,100,000 livres en regard de 33,200,000. Les exportations d'argent se placent à 2,000,000 d'onces contre 1,200,000 en juin. Les exportations d'amiante s'élèvent à 14,150 tonnes comparativement à 23,844 en juin. La production de charbon est de 1,064,354 tonnes, à rapprocher de 1,070,984. La régression est moins que normale pour la saison et l'indice monte de 98·0 à 102.0.

Les abattoirs et salaisons sont plus actifs en juillet. Les opérations de la minoterie montrent une avance le dernier mois de statistiques disponibles. Le résultat net est que l'indice de la production des denrées alimentaires passe de 102 à 104. La production de sucre s'établit à 85,500,000 livres en regard de 94,100,000 la période des quatre semaines précédentes. En conséquence, l'indice tombe de 96 à 85. La production de farine est de 1,187,875 barils le dernier mois de statistiques disponibles et l'indice monte de 73·9 à 82·6. L'indice des abatages inspectés passe de 127·2 à 135·8 et, après ajustement saisonnier, il y a des augmentations pour les moutons et les porcs. Les abatages de bêtes à cornes se placent à 126,932 comparativement à 140,444 le mois précédent. La production de fromage de fabrique augmente de 22,200,000 livres à 22,400,000, mais le gain est moins que normal pour la saison et l'indice recule de 74 à 70. La production de beurre de crémerie s'élève à 38,100,000 livres, légère régression en regard du mois précédent. Les exportations de saumon en boîte baissent brusquement à 1,500,000 livres, comparativement à 2,000,000 en juin.

La consommation de coton brut recule de 10,700,000 livres à 10,200,000, mais le déclin est moins que normal pour la saison et, en conséquence, l'indice passe de 124·4 à 126·0. Les exportations de pulpe de bois sont le seul facteur de l'industrie forestière à montrer un gain en juillet. La production de papier à journal se place à 227,630 tonnes contre 240,545 tonnes le mois précédent. Les exportations de madriers et planches diminuent de 206,000,000 de pieds à 185,000,000. L'augmentation des exportations de bardeaux est moins que normale pour la saison et l'indice tombe de 153 à 140. Les exportations de pulpe de bois s'établissent à 1,000,000 de cwt contre 800,000 cwt en juin, l'indice avançant de 54·6 à 60·3.

La production de fonte en gueuse est de 59,587 tonnes en regard de 52,805 le mois précédent, ce qui a pour résultat de porter l'indice de 86 à 100. Le gain de la production de fonte en gueuse est moins que normal pour la saison et elle augmente de 107,902 tonnes à 111,149. Etant donné qu'elle se prépare à introduire de nouveaux modèles, l'industrie automobile se ralentit en juillet; la production est de 9,135 unités contre 14,515 le mois précédent. Après ajustement saisonnier, l'indice perd environ 6 points, à 70·1.

L'industrie du bâtiment est moins heureuse dans l'obtention de nouvelles affaires en juillet. Les contrats adjugés passent de $25,200,000 à $22,100,000 et les permis de bâtir diminuent de $7,800,000 à $6,500,000. Le résultat net est que l'indice de la construction perd environ 6 points, à 53·2. En juillet le trafic-marchandises des chemins de fer est plus actif que le mois précédent ou le même mois de 1938. Les chargements se chiffrent à 196,392 wagons comparativement à 194,522 le mois précédent. En conséquence, l'indice avance de 71·3 à 76·8. Les exportations de marchandises font une régression mineure en regard du niveau comparativement élevé du mois précédent, le total étant de $91,700,000 comparativement à $94,500,000. Après ajustement pour changements de prix et tendances saisonnières, l'indice se place à 145·4 contre 145·8 en juin. La somme des chèques encaissés dans les 32 centres de compensation est $2,377,000,000 en juillet, à rapprocher de $2,831,000,000 le mois précédent. Ajustement fait pour tendances saisonnières et différence dans le niveau général des prix, l'indice tombe de 119 à 106.

L'indice de l'activité générale, compilé par la Banque Canadienne de Commerce, rétrograde de 92 en juin à 91 le mois sous revue. L'indice composite de la capacité courante utilisé restee ferme à 74.

Les cuites et les ventes de sucre brut sont plus considérables qu'il y a un an, mais les arrivages de sucre brut, la production et les ventes de sucre raffiné sont plus faibles. Jusqu'à date pendant l'année civile les cuites de sucre brut augmentent de 385,500,000 livres à 405,800,000 livres. La production de sucre raffiné passe de 370,000,000 de livres à 387,800,000 livres. Au 15 juillet les stocks de sucre raffiné et de sucre brut sont plus considérables qu'il y a un an.

La minoterie est active en juin, bien que la production totale de 1,187,875 barils soit légèrement inférieure à celle de 1,191,778 barils en mai. La production de juin l'an dernier était de 969,207 barils. Les exportations récentes surpassent brusquement celles d'il y a un an.

Construction

La valeur des contrats de construction adjugés au Canada en juillet, bien qu'elle soit d 12 p.c. inférieure à celle de juin, est supérieure à celle de tout mois de juillet depuis 1931. La valeur des contrats adjugés les sept premiers mois de l'année courante surpasse de près de 4 p.c celle d'il y a un an, tandis que la valeur des contrats de construction d'habitations augment de plus de 30 p.c. ou de $10,000,000. La valeur de la construction est plus forte qu'en tout autre période de sept mois depuis 1931, à l'exception de 1937 où la construction de routes étai particulièrement active. Les contrats adjugés en juillet se placent à $22,100,000, augmentatio de 4·5 p.c. sur le même mois de 1938. Les contrats des sept mois à date atteignent $105,575,600 augmentation de 3·6 p.c. sur la même période de 1938, alors que les adjudications valaien $101,813,400.

Le Monetary Times rapportait le 3 août que les pertes totales par l'incendie au 29 juille cette année s'élevaient à $9,156,400 comparativement à $10,166,975 la même période de 1938.

Agriculture

Les stocks de blé dans les élévateurs canadiens la semaine terminée le 4 août s'établissen à 88,100,000 boisseaux, à rapprocher de 17,400,000 boisseaux la même date de l'an dernie Les arrivages de blé dans les trois Provinces des Prairies les cinquante-deux semaines terminée le 31 juillet dernier s'élèvent à 290,400,000 boisseaux, en regard de 195,400,000 boisseaux la campagne précédente. Le blé importé au Royaume-Uni le semestre terminé le 30 juin se place à 56,800,000 cwt contre 47,400,000 cwt la première moitié de 1938. Les arrivages provenant du Canada s'élèvent à 16,639,000 cwt comparativement à 8,686,000 cwt la même période de l'année civile précédente.

Les arrivages de bétail aux enclos s'accélèrent en juillet en regard du mois précédent, après ajustement saisonnier. Les ventes de bêtes à cornes s'établissent à 61,220 têtes comparativement à 46,953 en juin et il y a des gains pour chacune des principales classes de bétail. L'indice avance de 70·5 en juin à 78·3 le mois sous revue.

L'indice des stocks des entrepôts frigorifiques, après ajustement saisonnier, se place à 150·2 le 1er août contre 150·6 le 1er juillet. Il y a des diminutions pour les œufs, le beurre, le fromage et le veau, tandis que les autres viandes, la volaille et le saindoux montrent des augmentations, après l'ajustement usuel. La production de fromage de fabrique et de beurre de crémerie décline, après ajustement saisonnier. L'augmentation dans la production de fromage est moins que normale pour la saison et l'indice tombe de 73·5 à 69·6.

En 1938 la production poissonnière atteint la plus haute valeur depuis 1930. Le total de l'an dernier est de $40,500,000, gain de $1,500,000 sur l'année précédente. La Colombie Britannique, le Québec, l'Ile du Prince-Edouard et l'Alberta participent à l'avance. La plus forte augmentation est celle de la Colombie Britannique, où le total est d'environ $18,700,000 contre $16,200,000 l'année précédente.

Il a été annoncé que 464,327 automobiles sont passés des Etats-Unis au Canada en juin comparativement à 435,166 le même mois l'an dernier, ce qui indique que le trafic touristique est plus considérable cette année. Les voitures canadiennes entrant aux Etats-Unis se chiffrent à 112,668 contre 75,668 il y a un an.

Commerce de détail

Il y a amélioration des ventes des magasins à rayons en juillet comparativement au même mois de l'an dernier. L'indice des ventes est de 56·9 contre 57·6 le mois précédent et 56·6 en juillet 1938. Le déclin par rapport à juin est moins que normal pour la saison. Les ventes des sept premiers mois de l'année courante donnent une moyenne de 2 p.c. plus faible que celle de la même période de 1938. Les ventes des magasins généraux de campagne donnent en juin une moyenne de 8 p.c. moins considérable que celle du même mois de l'an dernier, l'indice passant de 112·5 à 103·8. Les ventes diminuent dans toutes les provinces.

Coût de la vie

La hausse des prix de quelques-uns des plus importants aliments, partiellement contrebalancée par une autre baisse du charbon et du coke, a pour résultat de faire avancer l'indice du coût de la vie de 82·9 en juin à 83·1 en juillet. L'indice s'établissait à 84·2 le même mois de l'an dernier. La réduction de 85·5 à 85 dans le sous-groupe du charbon et de 81·7 à 81 dans celui du coke a provoqué un déclin de 84·3 à 83·9 dans l'indice du combustible.

Finance

Le marché des obligations canadiennes de tout repos est très tranquille mais ferme en juillet. Le rendement à long terme reste virtuellement inchangé pendant le mois, tandis que le rendement des bons du Trésor à trois mois décline de 0·604 le 1er du mois à 0·584 le 15 et à 0·569 à la fin. L'emprunt du Québec à New-York, offert par un groupe ayant à sa tête la First Boston Corporation, a été entièrement vendu à l'ouverture des livres et les obligations ont fait prime sur les cours de l'émission.

Les bourses canadiennes ont affiché une reprise en juillet qui a couvert à peu près les pertes éprouvées en juin par toutes les moyennes du marché. A New-York la reprise a été plus considérable et elle a atteint les plus hauts cours depuis la dégringolade d'avril dernier. Les valeurs inscrites et négociées à la Bourse et au Curb de Montréal ont une valeur totale de $6,935,000,000 le 31 juillet, augmentation de $249,000,000 sur le mois précédent alors que les valeurs étaient de $6,686,000,000. Le déclin sur la fin de juillet 1938 est de $406,900,000. Des vingt et un groupes, vingt sont plus hauts à la fin de juillet qu'à la fin de juin, tandis qu'un est plus bas. La valeur estimative des transactions sur les marchés de Montréal en juillet est de $11,900,000, le plus faible chiffre de la période de compilation. Ce montant se compare à $12,400,000 en juin cette année et à $31,600,000 en juillet 1938. Le roulement des titres industriels sur ce marché est de 387,662 contre 367,814 en juin et 1,096,365 il y a un an.

Les emprunts sur nantissement des firmes-membres à la Bourse de Montréal le 31 juillet sont de $355,811 plus faibles, à $9,800,000. Le total à la fin de juin est de $10,200,000, tandis qu'il était de $16,200,000 la même date de 1938. Les déclins sont de 3·5 p.c. sur le mois précédent et de 39·5 p.c. sur juillet 1938.

L'indice des paiements de dividendes de Nesbitt Thomson décline à 130·2 en juillet en regard du mois précédent, alors qu'il s'établissait à 132·5. Ce déclin est une continuation de l'orientation à la baisse causée par l'omission d'un dividende supplémentaire sur les actions ordinaires de Consolidated Mining and Smelting et d'un dividende sur les actions ordinaires de Brazilian Traction. Les dividendes payés par 184 compagnies canadiennes s'élèvent à $22,056,000. Les paiements de dividendes déclarés sur les titres négociés à la Bourse et au Curb de Montréal s'établissent à $15,500,000, déclin de $5,900,000 sur juillet l'an dernier. Les sept premiers mois de l'année les paiements forment un total de $140,400,000, à rapprocher de $152,400,000 la même période de l'an dernier.

Les ventes de nouvelle assurance-vie ordinaire se placent à $192,500,000 le premier semestre de 1939, soit un gain de plus de $2,000,000 sur la période correspondante de l'an dernier

D'après un rapport de la Banque du Canada, la quantité d'or étranger affecté détenu au Canada augmente de $165,235,000 en mai. C'est la plus forte quantité d'or affecté en n'importe quel mois dans l'histoire canadienne.

La grande quantité d'or affecté détenu aux Etats-Unis et au Canada reflète l'incertitude politique prédominant en Europe à l'heure actuelle.

Le commerce en valeurs mobilières entre le Canada et les autres pays en juin est plus considérable que l'un et l'autre des deux mois précédents, mais il décline en regard de juin 1938. Le total du dernier mois est de $53,400,000, à rapprocher de $48,300,000 en mai et $58,000,000 en juin 1938. Les ventes à tous les pays en juin se placent à $25,800,000 comparativement à $29,600,000 en mai et $33,100,000 en juin l'an dernier. Les achats de tous pays s'élèvent à $27,600,000 contre $18,700,000 en mai et $24,900,000 il y a un an.

En juillet les recettes du Gouvernement fédéral se chiffrent à $33,000,000 et les dépenses, à $56,500,000. Il y a un an les recettes s'élevaient à $36,600,000 et les dépenses, à $83,700,000, soit un excédent de dépenses de $47,100,000. Les totaux du mois dernier ont porté les recettes des quatre mois de l'année fiscale à $200,300,000 et les dépenses, à $184,600,000, soit un excédent de recettes de $15,600,000. La période semblable de l'année précédente les recettes étaient de $216,100,000 et les dépenses, de $181,800,000, soit un excédent de recettes de $34,300,000. Les recettes de douane et accise sont de $24,200,000 en juillet, diminution de $2,400,000 sur juillet 1938. Les droits de douane s'établissent à $6,000,000, déclin de $522,187. Les quatre mois de l'année fiscale courante les recettes des douanes et accise se placent à $87,000,000, déclin de $7,400,000 sur la même période de l'an dernier. La perception de l'impôt sur le revenu rapporte $97,800,000 les quatre premiers mois, à rapprocher de $106,200,000 il y a un an.

La situation dans les autres pays

Les sans-travail du Royaume-Uni se chiffrent à 1,256,424 le 10 juillet, le plus faible chiffre en dix ans. Il y en a 93,135 de moins que le mois précédent et 516,692 de moins qu'à la même date l'an dernier. L'amélioration est très marquée dans les métiers de la distribution, les textiles, le génie, la construction navale et les industries du fer et de l'acier.

Le commerce extérieur britannique se place à £122,400,000 en juillet, à rapprocher de £126,400,000 le mois précédent et £116,000,000 en juillet 1938. Les importations diminuent par rapport à juin mais augmentent en regard de juillet 1938, tandis que les exportations de marchandises britanniques font voir un gain dans les deux comparaisons.

Le volume de l'activité industrielle aux Etats-Unis augmente considérablement en juillet, après ajustement pour tendances saisonnières, et l'indice de la Federal Reserve passe de 98 à 102 La production d'automobiles est un peu plus forte qu'on s'y attendait, étant donné les intentions de l'industrie automobile d'amorcer la production des nouveaux modèles plus tôt cette année que d'habitude. Les opérations des aciéries avancent continuellement en juillet, après la contraction occasionnée par le congé au début du mois, et atteignent 60 p.c. de leur capacité le plus haut niveau depuis la fin de novembre l'an dernier. La valeur des contrats de construction adjugés accuse une augmentation un peu plus que saisonnière en juillet, effectuant une augmentation plus que modérée de la construction privée. Les chargements de wagons font une augmentation plus que saisonnière pour le troisième mois consécutif.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
21 août 1939.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS DURING THE MONTH ENDED AUGUST 16, 1939

Population.—Deaths from external violence, 1938. 1 p. (Eng. and French) 10 cents. Deaths due to motor vehicle accidents, 1938, 2 p. (Eng. and French) 10 cents. Annual report of hospitals in Canada for the year 1937 (Eng. and French) 86 p. 25 cents. Crude annual death rates of four principal communicable diseases of childhood (chart published in daily bulletin, July 26).

Production.—Agricultural Products—The grain situation in Argentina, July 17, 7 p., $1.00 per year. First estimate of yield of fall wheat, fall rye and alfalfa; Condition of field crops at July 31, Canada. 3 p. maps, 10 cents. Estimated consumption of meats, poultry, butter, cheese and eggs in Canada, 1935–1938, 4 p., 10 cents. Telegraphic crop report, July 18, 1939 (Eng. and French), 13 p., 10 cents; July 25, 1939 (Eng. and French), 9 p.; Aug. 1, 1939, 13 p.; Prairie Provinces, Aug. 9, 1939, 8 p., 10 cents. Fruit and vegetable crop report, July 26, 1939, 6 p., $1 per year. Estimates of acreages sown to the five principal grain crops, July 27, 1939, 2 p. (Eng. and French), $2 per year. Fisheries Products—Advance report on the fisheries of Nova Scotia, 1938, 10 p., 10 cents; Fisheries of Quebec, 1938, 8 p., 10 cents; Fisheries of British Columbia, 1938, 10 p., 10 cents; Fisheries of Canada, 1938, 18 p., 10 cents. Fur Production—Report on the fur farms of Canada, 1937, 57 p. (English and French), 25 cents. Preliminary report on the fur production of Canada, season 1937–38 (Eng. and French), 5 p., 10 cents.

Manufactures:—Manufacturing industries of the Province of British Columbia (including Yukon), 1937, 20 p., 25 cents. Manufacturing industries of the Province of Ontario, 1937, 35 p., 25 cents. Vegetable Products—Report on the sugar industry in Canada, 1938, 14 p., 25 cents. Forest Products—The roofing paper industry, 1938, 1 p. (Eng. and French). The pulp and paper industry, 1937, 113 p. (Eng. and French), 25 cents. Metal and Chemical products—Special report on machine shops in Canada, 1937, 11 p., 25 cents.

Internal Trade.—Family living expenditures in Canada; urban wage-earner family living expenditures in relation to tenure and housing accommodations, 13 p., 15 cents; Family income per person in relation to urban wage-earner family living expenditures, 8 p., 15 cents.

Transportation, Communications and Public Utilities.—(The revenue freight, in tons, loaded at Canadian stations, correlated with the cars loaded, years 1937 and 1938). Sup. to Weekly car loadings report., 2 p.

General.—Commercial failures in Canada for January to March, 1939, and for the first quarter, 1939, 10 p., 50 cents a year. Business conditions in Canada during the first half year of 1939 compared with the same period of 1938. 4 p., $1 a year.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada (Eng. and French)—Price $2.00 per year. Coal and coke. The dairy situation in Canada (Eng. and French). Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Stocks of canned fruits and vegetables on hand. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician. Dominion Bureau of Statistics, Ottawa.

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Volume XIV Numéro 8

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

AOÛT 1939

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

OTTAWA
J.-O. PATENAUDE, O.S.I.
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1939

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THE LIBRARIAN,
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Volume XIV Number 9

CANADA
(DEPARTMENT OF TRADE AND COMMERCE)
~~DOMINION~~ BUREAU OF STATISTICS
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GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

SEPTEMBER, 1939

Published by Authority of the Honourable W. D. Euler, M P.
Minister of Trade and Commerce

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OTTAWA
J. O. PATENAUDE, I.S.O.
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1939

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"The Canadian Balance of International Payments—A Study of Methods and Results" is now available for distribution. This volume of 251 pages gives a comprehensive survey of the compilation methods used, in addition to numerous tables setting forth the results of several years of research. It is particularly timely and useful in the face of the considerable influx of capital which is now under way for investment in Canadian enterprise. The price is $1.00, payable to the Receiver-General of Canada, and should be mailed to the Dominion Bureau of Statistics, Ottawa, Canada.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV OTTAWA, SEPTEMBER, 1939 No. 9

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

Affected by the impending crisis in Europe, economic conditions in Canada were slightly less favourable in August than in the preceding month. Constructive factors included appreciable advances in business operations and bank deposits. Prices, on the other hand, were adversely affected, the indexes of common stock, bond and wholesale prices reaching a lower position. The index of the sum of notice and demand deposits rose two points to 127·5, counterbalancing in part the recession of recent months. Notice deposits rose to a new high point at the beginning of the month, the total having been $1,697,000,000. A decline in current loans on the same date was somewhat greater than normal for the season, the index receding from 88·8 to 88·3. Recessions were shown in notes in the hands of the public and call loans in Canada, while a recession in security holdings was less than normal for the season.

The European crisis was the main influence in depressing high-grade bond prices during August. The index of capitalized bond yields receded from 166·4 to 159·0 in the month under review. An appreciable recession occurred in wholesale prices in the latter part of July and the lower standing has been practically maintained from week to week during August. Marked advances were shown in the early weeks of September and the weekly index is now at a higher level than at any other time in the last 12 months. The outbreak of war led to a sharp rally in grain prices on the Winnipeg Exchange, and other sensitive commodities have moved into higher positions.

Security Prices

Common stock prices were reactionary in August, the index dropping from 97·3 to 94·2. The recession was more than offset by sharp rallies in certain stocks during the early weeks of September. Measured by the weekly index, common stock prices were recently at a somewhat higher level than in the same period of 1938. No upward or downward trend, however, has developed since the later months of 1937, although markets have been characterized by rather sharp fluctuations.

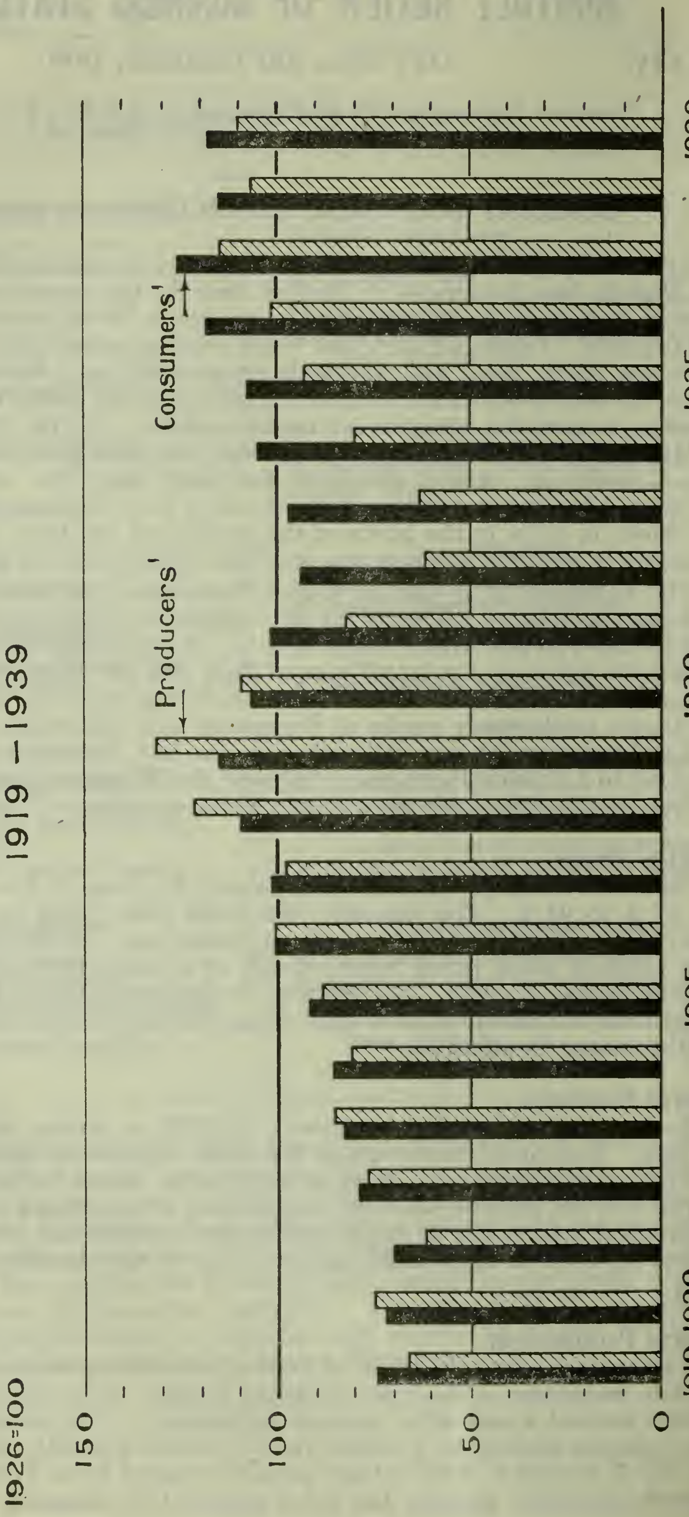
General Business

Business operations have followed, in 1939, a similar pattern to that of last year. Reactions characterized the early months of 1938 followed by a constructive development. Marked gains were shown in April and May of this year and the position has been consolidated in subsequent months. Further improvement was noted in August when the index of the physical volume of business reported an appreciable gain over 120·5, the standing of the preceding month.

Mineral Production

Factors indicating the trend of mineral production were uneven in August. A decline was shown in the index of copper exports, while the outward shipment of nickel showed a gain after seasonal adjustment. Copper exports were 45·7 million pounds against 46·9 million in the preceding month, the index receding from 567·7 to 500·8, while nickel exports receded from 17·3 million pounds to about 15 million pounds, the index adjusted for seasonal tendencies rising

COMPARISON OF THE OUTPUT
OF
CONSUMERS' AND PRODUCERS' GOODS
1919 — 1939



from 288·4 to 310·2. Lead production was practically maintained in the latest month for which statistics are available. Zinc exports were 47·7 million against 34·1 million in July, the index moving up from 268·5 to 334·3. Improvement was shown in the amount of gold shipped to the Mint and to external points during August. The increase in the index was about 1½ points to 299·8. The total amount was 424,524 ounces against 409,192. Silver shipments, on the other hand, showed recession in August, the index dropping about 11 points to 120·4. A slight decline was shown in the exports of asbestos.

Manufactures

The industries manufacturing foodstuffs were more active in August than in the preceding month, the index having been 106·7 against 104·1. The meat packing industry showed a considerable increase in operations, the index of inspected slaughterings having been 20 points higher at 155·5. Each of the main classes of livestock was slaughtered in greater numbers. The manufacturing of sugar in the latest four weeks' period was 101·6 million pounds against 85·8 million in the preceding period, the adjusted index consequently advancing from 85·1 to 91·3. A decline was shown in factory cheese production, the index being two points lower at 67·6. A recession in the output of creamery butter was less than normal for the season, resulting in a slight increase in the adjusted index to 148. The export of canned salmon remained at a low level although slightly above the standing of the preceding month. Releases of tobacco were in greater volume in August. Cigarettes released were 719·6 million against 677·1 million. About 11·3 million cigars were released as compared with 10·7 million. The output of pneumatic casings for automobile tires was somewhat greater in the latest month for which statistics are available. The production of leather boots and shoes was 1,591,656 pairs against 1,685,619 in the preceding month.

Raw cotton consumption amounted to 11·95 million pounds against 10·19 million in July. The consequent advance in the index was from 126 to 148·5. The forestry group was more active, as indicated by the index of 126·4 against 114·2. The output of newsprint was 236,975 tons compared with 227,630. The export of wood-pulp was also in much greater volume. The lumber industry increased its operations sharply, the exports of planks and boards having been 248·5 million feet against 185·1 million in July. The increase in the export in shingles was less than normal for the season.

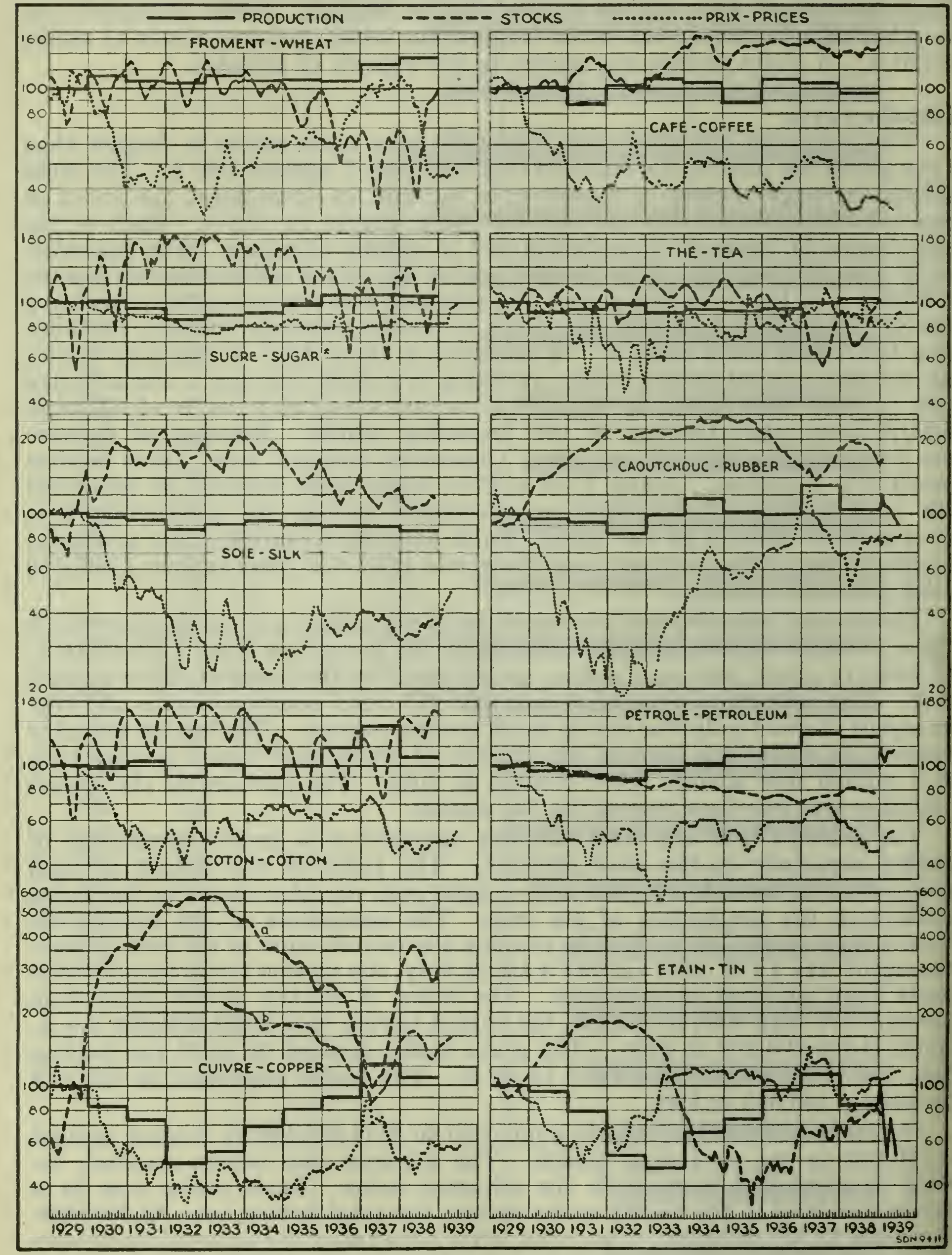
The primary iron and steel industry operated at a greater percentage of capacity especially in the steel division. The index of the output of steel ingots advanced from 176 to 196, and a slight gain was also shown in the index representing the production of pig iron. The operations of the automobile industry were curtailed in August pending the introduction of the new models. The output was 3,475 units against 9,135 in July, the decline being considerably greater than seasonal expectations. The index of electric power production reached a new high level in August, the output having been 2,291,000,000 k.w.h. against, 2,205,000,000 in July. The grain traffic assisted to swell car loading totals, the index rising from 76·8 to 82·0. The traffic amounted to 228,978 cars against 196,392 in July.

Domestic and foreign exports amounted to $111,000,000 in August against $91,700,000 in the preceding month. The advance was contra-seasonal, resulting in a marked increase in the adjusted index. Bank debits rose to a much higher level in the month under review, the total having been $2,390,000,000 against $2,377,000,000. The index, after adjustment for seasonal tendencies and changes in the general price level, rose 10 points to 116·3.

The index of general activity constructed by the Canadian Bank of Commerce was 93 in August against 91 in the preceding month. The index of utilized capacity moved up from 74 in July to 75 in the month under review.

PRODUCTION MONDIALE, STOCKS ET PRIX — WORLD PRODUCTION, STOCKS AND PRICES

Echelle logarithmique — 1929 = 100 — Logarithmic Scale



The standing in August was more favourable than in any month since the end of 1938, representing an increase in activity of 11 p.c. over the first quarter of the current year. Subsequent to the outbreak of war, fears of future commodity-shortage brought increased demand and as producers were unable to cope with the enquiries for certain foodstuffs a shortage in quantity available for distribution has arisen.

The economic background was subjected to considerable confusion as business attempted to find its bearings under violent changing conditions. Among the new elements were the bringing down of the new war budget; establishment of price controls in Britain for copper, lead, and zinc; continued shortage of shipping for export trade and the setting up of a system of foreign exchange control under a Government Board with complete authority to mobilize and conserve all foreign exchange in the national interest.

Sugar refineries in Canada manufactured 489·4 million pounds in the first 32 weeks of the present year, a gain of about 4 p.c. over the output during the same period of 1938. The recent trend in sugar manufacturing indicates a greater use of domestic supplies, the production of cane sugar having declined while that of beet sugar registered a gain.

The production of leather footwear was 1·8 million pairs for July, a decline of 1 p.c. from the preceding month but an increase of 13 p.c. over July 1938. During the first 7 months ended July 31st, factories produced a total of 13·1 million pairs compared with 12·6 million pairs for the same period of 1938, an increase of 4 p.c.

Agriculture

The current wheat crop was estimated at 449,058,000 bushels which was 99,048,000 larger than the wheat production of 1938. The present crop is the fourth largest on record exceeding slightly the output of 1932 and represents the heaviest production since 1928. While this year's wheat crop is much larger than a year ago, and while there will be no shortage of the top grades produced in the more favoured areas, a wider range in quality is expected this year with a somewhat large proportion of wheat failing to make the contract grades. The principal feed crops are almost unchanged from last year's production, while rye and flaxseed on larger acreages show increased production.

Exports of cattle weighing 700 pounds or more to the United States from July 1 to September 9th totalled 50,078 head, representing 96·8 p.c. of the quota for the third quarter of this year.

Transportation

Combined gross revenues of the Canadian Pacific and the internal lines of the Canadian National Railways amounted to $29,010,456 in August. This compares with $27,735,529 in the corresponding period last year and represents an increase of $1,274,927, or 4·6 p.c. Ocean grain freights made their first sharp upturn as a result of the war, due to the keen demand for space, and the added risks involved in a trans-atlantic voyage at the present time. Until late August the cost of transporting wheat from Montreal and other St. Lawrence ports was at the minimum permitted, 2s 9d per quarter of 8 bushels. There was a slight increase in the latter days of August when war seemed inevitable. Subsequent to the outbreak of war shipping offers were withdrawn. It was ecently stated in grain booking circles that a minimum of 3s. 6d. per quarter has been set on tramp vessels from St. Lawrence ports. Shipping costs on he Great Lakes–St. Lawrence route were quoted at 6 cents a bushel as a rate or wheat from the head of the Lakes to St. Lawrence ports. The rate during he early part of the season was 3¾ cents per bushel. War risk insurance for ships from Canadian ports was raised following instructions from London headquarters to a point well above the prices prevailing during the Munich crisis last November and are higher than rates imposed at any time since Great War days.

Internal Trade

The adjusted index for retail sales stood at 83·5 for July against 85·1 in June and 80·3 in the same month of last year. Country general store sales averaged 2 p.c. higher than in the preceding month but 6 p.c. below July, 1938. July sales of wholesale trading houses in Canada were 2·3 p.c. higher than the amount recorded for the same month a year ago. The index on the base of 1930 stood at 92·2 in July against 99·3 in June and 90·1 in the same month of last year. The average index for the first 7 months this year was less than 1 p.c. greater than the index for the same period of 1938.

External Trade

The monthly advance in the export of Canadian products which has featured Canadian trade in 1939 was continued in August, the value having been 110 million dollars against 83·5 million dollars in August last year, an increase of 31·7 p.c. The export of wheat and wheat flour increased largely in volume, the value being slightly less than a year ago. There were large increases in the sales of fish, meats, lumber, wood pulp, newsprint, automobiles, copper and non-monetary gold bullion. Canadian exports amounted to 663 million dollars during the first 8 months of the present year against 541·5 million dollars a year ago, a gain of 121·5 million or 22·4 p.c. Outward shipment of oats were heavier in August from Canada, the total being 1,009,105 bushels against 701,748 a year ago. Rye shipments recorded a sharp advance while exports of barley were at a lower position. Copper fabricators in England were advised on Sept. 10th by the British ministry of supply that they can obtain their requirements of refined electrolytic copper at £52 per long ton delivered to plant. The British Empire as a result of important copper developments in Rhodesia and Canada within the last 10 years, is now self-contained with respect to its copper needs. These two sources alone are understood to be capable of producing 794,000 short tons per year.

Finance

The statement of the Bank of Canada for the week ended Sept. 13th reflects in the increased holdings of short-term and other government securities, the institution's market activities during the period of declining prices. While the Bank had been steadily increasing its holdings of short-term bonds since the week of August 16th the acquisition of other bonds had been limited to less than 2 million dollars in the 4 weeks to Sept. 6th. In the week ended Sept. 13th, however, the bank increased its holdings of other bonds by some 8 million dollars and acquired in addition about 3 million dollars in short-terms. With an object of maintaining as orderly a market as possible under existing disturbing conditions the Bank of Canada requested on Sept. 10th that dealers in securities should discourage short selling of Dominion and Provincial Government direct and guaranteed securities either for their own or their clients accounts.

The net inflow of capital recorded in the first 5 months of 1939 in Canada's international trade in securities, was resumed in July. Purchases in that month declined more than sales and there was a balance of sales of about $3,100,000 against a balance of purchases in June of over $1,800,000. During the first 7 months of 1939, exceptionally heavy net sales of outstanding securities reflected a net inflow to Canada of unusual proportions. Total sales to all countries o 220·3 million dollars were about 62·2 millions greater than the total purchase of 158·1 million. In contrast, during the corresponding seven months of 1938 the volume of Canada's international trade in securities was almost 384 millio dollars, but net sales to all countries were less than 22 million dollars.

In the week of Sept. 17th an issue of 25 million dollar Dominion of Canada three months treasury bills was sold for refunding purposes at ·846 p.c. compared with ·683 p.c. for the last similar issue sold on August 31st. The total of Dominion of Canada treasury bills outstanding remains unchanged at 155 million dollars although it is anticipated that additional treasury bills may be issued during the coming months to finance war expenditures.

Notwithstanding the unsettlement during the latter part of August, new Canadian government and municipal bond financing for the month totalled 31·9 million dollars being substantially larger than the same month in the preceding three years. The most important sale of the month was the $30,000,000 Province of Quebec issue of 3 p.c. and $3\frac{1}{4}$ p.c. bonds maturing from 1940 to 1959, sold in New York. The total of Canadian Government issues sold in that market during the first 8 months of 1939 was 67·5 million dollars. During the 8 months ended August, total Canadian Government and municipal bond financing amounted to 351·8 million dollars apart from Dominion of Canada Treasury Bills. This total exceeded that for the same period of 1938 by more than 40 million dollars.

The volume of trading on the Montreal Stock Exchange and the Montreal Curb Market increased sharply during the month of August. A total of 446,800 industrial shares changed hands during the month, as against 387,698 shares in July and 553,423 shares in August of last year. The total for last month was higher than in any other month since April, 1939, when 524,498 industrials were traded. The foreign exchange market was characterized by the weakness of sterling. The British Pound broke to its lowest point since May, 1933. The Canadian dollar reached on Sept. 14th its lowest point subsequent to the outbreak of war. Bid price at the low point for the Canadian dollar was 89 cents United States against the asked price of 89 11/16 cents.

The total ordinary revenue of the Dominion Government in August totalled 33·5 million dollars compared with 36·4 million dollars in the same month of last year. Total ordinary revenue in the first 5 months of the year beginning April 1st amounted to 233·7 million dollars as compared with 252·2 million dollars. Additional expenditures for relief, Government-owned enterprises and other items brought the grand expenditure during the first 5 months to the amount of 216·6 million dollars against 206·6 million in the same period of the preceding fiscal year. Income tax collections amounted to 102·1 million dollars in the first 5 months of the fiscal year compared with 111·6 million dollars in the same period of 1938. For the purpose of regulating and controlling transactions in foreign exchange and foreign trade, the Foreign Exchange Control Board has been established by Order in Council under the War Measures Act. Provision has been made for issuing licenses and permits for the transactions mentioned. Collectors of Customs have been authorized to issue licenses for the export of goods and for the import of any property. All other licenses and permits will be issued by Authorized Dealers appointed under the Order (all Canadian branches of chartered banks) or, in some cases, by the Board itself. The main object of license regulations as to conserve supplies for the use of Canada and her allies in the war and to prevent exports from this country reaching the enemy. Control of imports will be directed to ensure that foreign exchange requirements of importers are based on normal commercial transactions.

Dominion Bureau of Statistics,
September 21, 1939.

I. Analytical and General

I SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Physical Volume of Business[1]	**110·5**	**119·2**	**118·6**	**123·4**	**115·6**	**113·0**	**111·7**	**113·2**	**116·7**	**121·4**	**121·4**	**120·5**	125·2
Industrial Production	110·8	120·7	121·1	128·3	118·1	114·2	114·1	115·2	119·1	123·3	124·4	123·9	127·5
Mineral Production	198·6	202·1	201·4	206·6	183·1	176·8	190·9	196·7	219·6	232·7	228·9	238·5	233·2
Copper exports	505·1	576·8	381·9	551·9	373·2	380·7	520·1	517·3	744·1	690·3	492·0	567·7	500·8
Nickel exports	311·1	379·5	403·2	427·2	301·0	349·1	323·1	250·4	412·7	362·9	270·2	288·4	310·2
Lead production	166·4	153·5	160·0	126·4	137·9	149·7	125·8	145·5	127·2	138·3	130·5	130·4	......
Zinc exports	123·9	167·8	194·5	130·9	240·0	206·8	168·1	129·2	218·5	160·1	223·8	268·5	334·3
Gold shipments	298·0	289·7	262·7	278·5	276·5	264·3	260·2	344·8	269·7	313·5	356·1	298·4	299·8
Silver shipments	161·0	68·9	99·4	77·9	105·1	91·0	80·2	107·3	75·0	143·8	93·8	131·3	120·4
Asbestos exports	110·6	97·8	116·6	206·4	87·9	83·2	93·5	94·1	122·1	106·4	181·8	136·1	122·5
Bauxite imports	522·3	644·4	1021·7	229·3	257·3	63·7	76·3	57·0	72·1	594·2	1183·6	1723·2	1161·1
Coal production	91·0	79·6	80·5	83·9	81·8	72·5	94·2	89·7	87·2	104·6	98·0	102·0	113·5
Manufacturing	100·9	114·2	113·2	125·3	111·3	111·1	105·0	107·6	109·5	113·3	112·9	112·3	116·5
Foodstuffs	96·9	105·3	109·7	118·4	105·4	98·5	99·1	104·0	107·5	111·3	101·9	104·1	106·7
Flour production	66·9	92·2	90·5	74·1	81·6	83·1	83·5	83·5	79·2	73·9	82·6	73·1	......
Oatmeal production	60·5	39·4	59·7	82·3	115·4	115·9	64·5	40·1	30·8	20·5	23·8	38·6	......
Sugar manufactured	90·5	100·3	92·9	123·2	105·6	39·4	44·7	40·6	84·2	119·2	96·0	85·1	91·3
Inspected slaughterings	129·5	142·3	133·3	142·6	123·4	121·1	119·6	142·0	125·7	139·1	127·2	135·8	155·5
Cattle	141·9	138·3	128·3	145·5	137·8	137·1	127·8	145·2	128·1	154·4	143·1	140·2	141·5
Sheep	137·1	153·4	126·8	289·3	139·2	141·7	144·8	148·2	143·0	163·2	133·8	135·7	144·9
Hogs	120·5	144·1	137·2	128·2	112·4	108·7	112·0	139·2	122·5	126·8	116·0	132·8	165·8
Creamery butter	153·8	158·6	152·4	154·1	151·9	147·7	141·5	145·0	146·2	148·4	148·4	145·4	148·0
Factory cheese	65·3	65·7	65·3	84·1	97·9	103·3	107·2	110·6	115·5	80·0	73·5	69·6	67·6
Salmon exports	48·7	103·6	88·3	124·6	92·7	119·7	124·0	86·1	117·3	122·3	77·1	43·5	44·0
Tobacco	180·1	177·5	178·0	190·1	184·8	188·6	176·8	183·5	171·1	177·1	171·9	165·4	191·7
Cigar releases	70·0	61·9	56·2	71·7	86·4	80·2	81·0	79·5	63·7	74·6	67·4	64·0	67·1
Cigarette releases	228·3	227·2	229·4	241·7	230·3	237·9	220·9	230·9	218·1	223·5	218·1	209·8	245·7
Rubber imports	96·8	90·5	193·1	174·8	161·9	207·3	102·5	110·0	101·3	136·9	123·8	147·7	107·3
Boots and shoes production	105·4	99·2	87·4	125·0	128·5	130·7	120·8	118·7	98·5	108·2	107·2	112·7	.....
Textiles	100·6	132·3	122·7	95·1	115·6	98·3	106·3	121·6	88·3	116·1	128·8	133·0	133·3
Cotton consumption	107·6	136·3	111·1	94·6	119·6	92·5	94·9	121·2	89·1	107·9	124·4	126·0	148·5
Cotton yarn imports	89·7	70·7	105·2	92·1	92·3	111·1	110·1	108·1	84·4	104·2	68·4	117·0	121·3
Wool, raw and yarn	71·5	136·0	184·2	98·8	105·4	121·2	158·7	128·4	86·6	160·4	173·0	173·1	66·6
Forestry	102·2	110·2	107·1	112·8	111·7	120·7	111·6	110·4	120·2	112·6	120·6	114·2	126·4
Newsprint	137·1	151·7	152·6	149·6	138·3	139·6	147·4	147·5	137·4	149·6	151·4	142·3	147·4
Wood pulp exports	65·5	62·4	57·0	59·0	56·4	58·7	48·7	53·1	70·7	66·8	54·6	60·3	82·0
Planks and boards exports	67·1	71·0	70·7	90·3	103·8	111·2	79·9	77·1	110·6	85·9	98·0	91·8	113·3
Shingles exported	106·6	100·0	11·2	7·5	25·6	172·2	161·5	135·5	152·3	20·7	153·0	139·5	119·7
Iron and steel	73·6	81·8	84·1	130·0	95·1	82·6	78·2	80·5	76·7	87·1	91·0	88·9	81·4
Steel production	133·0	127·0	125·0	146·9	123·5	114·5	116·8	130·0	138·5	185·3	179·7	176·0	195·8
Pig-iron production	77·7	83·7	99·5	78·1	82·5	85·5	68·2	64·4	76·5	88·5	85·7	100·1	103·6
Iron and steel imports	83·5	75·6	82·8	84·3	83·2	67·9	56·1	63·1	61·5	70·2	68·7	71·6	96·3
Automobile production	56·1	72·0	72·1	144·9	93·0	77·9	75·5	75·1	65·3	67·0	76·2	70·1	46·5
Coke production	123·2	125·3	113·1	110·1	113·2	116·3	112·6	110·8	115·4	116·4	122·9	126·7	128·9
Crude petroleum imports	201·2	316·3	221·0	227·2	136·5	170·7	165·5	179·6	187·2	214·1	225·9	227·6	251·8
Construction	52·5	52·8	61·7	48·4	62·7	40·3	56·2	47·5	51·3	48·6	59·4	53·2	59·8
Contracts awarded	55·7	54·1	55·2	50·4	74·8	45·6	69·1	53·0	54·3	53·0	64·1	56·2	64·9
Building permits	44·7	49·5	77·8	43·1	32·6	27·1	23·9	33·7	43·8	37·4	47·6	45·9	47·2
Cost of construction	93·3	93·1	93·2	92·8	92·7	91·6	91·6	91·7	91·8	92·1	92·4	92·4	93·5
Electric power	218·3	223·6	220·9	226·4	221·6	230·0	232·3	233·1	226·4	235·5	238·8	235·5	241·0
Distribution	109·5	114·9	111·5	109·2	108·6	109·3	104·9	107·4	109·6	115·9	112·9	110·6	118·3
Trade employment	131·9	134·0	133·7	132·5	137·0	133·8	133·4	135·0	137·2	138·0	137·5	137·1	135·9
Carloadings	76·3	81·0	76·0	74·2	73·7	70·7	66·7	71·8	69·2	81·1	71·3	76·8	82·0
Imports	82·6	84·4	89·1	85·7	75·8	77·6	71·7	73·9	78·0	91·2	87·7	86·1	93·2
Exports	127·1	162·6	132·0	122·7	100·0	141·2	110·1	108·4	126·9	138·0	145·8	145·4	177·5
Producers' Goods	104·4	109·5	109·1	116·2	108·7	104·0	104·4	104·3	111·0	115·2	118·7	116·4	122·2
Consumers' Goods	111·8	123·6	122·9	125·3	117·6	116·6	113·9	116·8	117·1	122·1	118·9	119·1	122·1
Marketings—													
Grain and Live Stock Marketings	89·2	123·9	145·6	101·6	85·7	52·0	32·3	48·1	60·3	102·6	40·5	76·8	112·4
Grain Marketings	91·9	135·1	162·7	106·6	88·4	46·3	23·5	40·7	58·5	105·9	33·8	76·5	117·7
Wheat	90·7	145·6	177·7	112·9	90·3	41·3	20·7	42·0	61·1	115·9	29·8	74·0	125·2
Oats	41·0	39·6	63·3	56·9	86·2	133·4	90·0	73·5	83·3	108·4	181·9	122·7	63·
Barley	215·0	142·0	103·0	91·4	98·8	97·9	42·6	28·7	42·4	26·8	13·8	132·9	128·6
Flax	1·5	24·9	13·9	39·4	46·1	3·5	0·4	3·1	5·2	4·6	0·6	1·6	2·
Rye	42·0	19·9	77·0	61·0	37·5	32·2	10·5	12·0	25·1	29·8	51·6	70·8	26·
Live Stock Marketings	77·0	74·0	69·0	79·1	73·6	77·9	71·7	81·2	68·1	87·5	70·5	78·3	88·
Cattle	81·3	69·3	69·6	84·9	80·5	91·1	74·8	85·6	70·8	93·3	74·3	84·7	87·
Calves	141·8	117·5	119·3	128·1	127·0	139·1	131·8	164·2	136·2	177·8	133·0	144·3	163·
Hogs	58·7	73·5	59·0	58·7	52·7	44·3	55·0	56·8	47·5	61·5	54·2	57·2	78·
Sheep	87·5	93·1	81·4	102·2	79·8	87·2	89·1	114·3	111·6	107·0	75·0	79·9	100·
Cold Storage Holdings	**139·2**	**135·1**	**138·8**	**148·3**	**146·7**	**152·8**	**161·4**	**166·6**	**183·1**	**230·7**	**210·6**	**150·6**	**150·**
Eggs	90·8	88·4	82·9	83·2	92·0	94·4	115·5	136·3	120·9	101·9	98·5	96·5	96·
Butter	241·2	240·6	243·3	257·6	267·9	299·4	312·8	323·7	387·6	588·7	493·9	243·7	219·
Cheese	125·1	120·2	130·8	142·5	148·2	146·2	157·2	165·4	181·8	211·8	199·9	163·9	154·
Beef	120·0	106·9	99·9	109·7	111·3	118·2	127·7	123·7	120·6	120·5	143·0	151·7	163·
Pork	94·2	82·3	94·3	109·7	91·6	86·9	87·8	84·8	92·1	95·1	95·2	93·4	106·
Mutton	180·9	197·0	131·4	109·6	101·1	107·2	106·7	104·7	111·8	118·8	156·5	179·1	248·
Poultry	193·6	208·8	246·2	244·6	198·7	183·8	176·5	161·9	153·2	155·2	172·2	183·3	200·
Lard	77·3	87·9	74·7	70·2	62·7	73·7	55·7	51·6	62·1	64·8	73·9	78·2	88·
Veal	234·1	250·1	250·4	254·0	275·6	288·4	303·3	278·3	253·9	254·2	251·5	304·8	296·

[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.
CANADA—													
Contracts awarded..........$000	22.113	19,535	18,111	15,183	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130	25,827
Building permits............$000	5,830	5,286	9.549	4,702	3,483	1,706	1,894	3,351	5,937	6,391	7.832	6.536	6,159
Electric power.000,000 K.W.H	2,076	2,168	2,329	2.375	2.353	2.387	2,214	2,366	2,197	2,333	2,245	2.205	2,292
Employment average.1926=100	115·1	116·7	114·6	114·0	108 1	106·5	106·5	104·9	106·2	113·1	115·8	117·5	119·6
Bank debits............$000,000	2.371	2,655	2,975	2.965	2,906	2,512	2,050	2,428	2,473	2,839	2,831	2.377	2,390
Sales of life insurance........$000	27,552	27,147	31,495	36,181	35,343	30,101	30,588	33,345	27,938	33,144	35,415	31,918	28,194
MARITIME PROVINCES—													
Contracts awarded..........$000	2,001	1,806	1,241	1.245	862	462	503	431	912	1,270	1,334	4,559	2,244
Building permits $000	273	239	131	417	122	109	76	94	175	343	620	292	218
Electric power.000,000 K.W.H	74	74	78	78	76	74	60	65	64	74	78	77	79
Employment average.1926=100	113·2	114 5	112 6	109·8	109·2	100·5	101·2	99·7	100·2	108·4	115·9	115·6	116·4
Bank debits............$000,000	53·3	52·4	52·7	60·7	58·4	50·9	42·8	50·5	46·4	65·8	53·2	56·4	52·2
Sales of life insurance........$000	2,219	1,935	2,218	2,456	2,660	1,941	2,148	2,248	1,963	2,197	2,488	2,448	2,089
QUEBEC—													
Contracts awarded..........$000	6,750	8.040	6.266	6.084	4.837	3,462	3,849	3,662	3,595	4,285	9.276	6,780	10,122
Building permits............$000	1,278	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997	2.134	1,972	1,441
Electric power.000,000 K.W H	1,090	1,140	1,229	1.287	1,238	1,274	1,195	1,282	1,170	1,261	1.211	1.188	1,236
Employment average.1926=100	118·1	121 6	119 7	121·7	114·9	113·0	112·8	109·4	111·6	121·0	124·0	126·4	128·5
Bank debits....... ....$000,000	780	804	945	984	888	799	669	838	822	882	932	802	795
Sales of life insurance........$000	7,824	7,226	8,142	8,904	9,201	8,251	8,307	9,121	7,308	8,028	9,416	8,012	7,553
ONTARIO—													
Contracts awarded..........$000	9,927	5,810	7,880	5,953	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7.233	9,653
Building permits $000	2,841	1,529	4,553	2,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696
Electric power.000,000 K.W.H.	594	628	665	650	662	659	621	667	622	657	638	625	652
Employment average.1926=100	115·0	115 8	115 0	114·4	108·8	109·2	109·1	108 0	107 9	113·6	114·7	114·2	116·2
Bank debits. $000,000	1,073	1,023	1,160	1,256	1,361	1,162	930	1,088	1,134	1,295	1,281	998	971
Sales of life insurance........$000	11,618	11,965	14,202	16,599	15,510	13,879	13,561	15,058	13,179	15,736	16,344	14,616	12,793
PRAIRIE PROVINCES—													
Contracts awarded..........$000	1,873	2,756	2,008	1,304	561	462	1,107	789	1,198	1.440	1.437	1,898	2,193
Building permits............$000	553	1,010	1,522	359	189	151	109	292	846	793	1,333	840	1,041
Electric power.000,000 K.W H	147	162	187	200	209	210	192	202	181	176	157	150	156
Employment average.1926=100	112·2	113·2	108 1	103·5	97·1	93·9	94·3	91·7	94·5	101·0	104·0	109·4	114·0
Bank debits.. ....$000,000	308	591	631	493	418	322	258	287	311	437	389	351	407
Sales of life insurance........$000	3,778	3,913	4,637	5,537	4,959	3,852	4,026	4,097	3,409	4,546	4,499	4,385	3,543
BRITISH COLUMBIA—													
Contracts awarded..........$000	1.562	1,123	716	596	265	546	709	714	752	514	698	1,660	1,615
Building permits. $000	886	614	521	384	274	570	601	710	900	760	1,068	946	764
Electric power.000,000 K.W.H	171	164	170	160	168	170	146	150	160	165	161	165	169
Employment average.1926=100	112·0	111·3	107 5	105·8	98·0	96·2	96·7	100·5	103·3	106·6	111·0	117·0	116·6
Bank debits $000,000	157·5	185·7	187·0	171·5	181·1	177·5	149·6	164·9	159·7	158·8	175·9	168·5	164·6
Sales of life insurance....... $000	2,113	2,108	2,296	2,685	3,013	2,208	2,546	2,821	2,079	2,637	2,668	2,457	2,216

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939

Item	June		July					Aug.				Sept.
	17	24	1	8	15	22	29	5	12	19	26	2
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat............ 000 bushels......	968	1,081	1,058	1,758	2,237	1,930	1,103	478	2,496	4,530	15,551	32,091
Oats .... 000 bushels......	607	591	577	648	653	485	218	63	132	212	213	285
Barley............000 bushels......	335	237	288	252	240	183	184	134	579	436	566	863
Flax ....000 bushels......	2	4	4	4	6	4	5	......	2	4	11	43
Rye..............000 bushels......	67	50	46	60	49	34	17	5	43	60	100	134
VISIBLE SUPPLY—												
Wheat.........000,000 bushels......	110·2	106·5	104·1	101·3	99·3	99·6	95·8	95·0	92·5	95·5	108·3	143·0
Oats ....000 bushels......	8,643	9,099	8,945	9,706	9,514	9,745	9,089	8,052	7,593	6,961	6,957	6,829
Barley............000 bushels......	6,657	6,452	6,385	6,393	6,111	5,866	5,319	5,553	5,613	6,041	6,235	7,248
Flax ....000 bushels......	146	163	142	131	137	113	102	108	90	115	106	119
Rye ....000 bushels......	2,591	2,822	2,730	2,907	2,761	2,620	2,624	2,562	2,808	2,701	2,731	2,938
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	61/6	60/4	60/4	59/7	55/6	53/5	52/2	53/7	52/5	52/1	58/2	61
Oats No. 2 C.W......... " ...	30/7	29/4	28/6	28/2	26/4	25/3	24/6	26/4	26	26/5	28/5	30/3
Barley No 3 C.W....... " ...	36/5	35/2	34/4	34/1	32/4	32/4	32/4	32/7	32/2	32	34/1	34/5
Flax No. 1 C.W......... " ...	142/7	139/7	139/5	141/4	140/6	140/7	132/7	129/2	128/6	127/1	134	132/7
Rye No. 2 C.W......... " ...	45/5	42/1	41/6	40/4	36/7	36/7	36/3	37/3	36/3	36/4	39/2	40/5

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	June	July					Aug.				Sept.
	24	1	8	15	22	29	5	12	19	26	2
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle.....No.	12,349	13,366	14,178	13,821	15,690	15,141	15,174	14,232	17,377	19,425	16,949
Calves..... "	11,812	12,772	12,822	12,411	10,847	10,412	10,697	9,290	10.151	9,954	9,643
Hogs..... "	11,388	10,822	10,391	11,178	10,619	9,915	11,180	10,330	11,509	11,117	11,882
Sheep..... "	5,591	7,691	5,377	6,938	8,181	8,506	9,651	8,163	9,501	11,400	10.792
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	6·35	6·44	6·19	6·17	6·08	5·98	5·89	5·88	5·95	5·89	5·69
Calves, good veal..... " $	8·25	8·11	8·25	8·47	8·25	8·62	8·75	8·54	8·75	9·12	9·32
Hogs, bacon..... " $	9·11	9·58	9·55	9·33	9·40	9·06	8·30	8·00	8·00	8·05	7·52
Lambs, good handyweights..... " $	11·54	10·99	11·02	10·99	10·27	9·50	8·67	8·55	8·80	8·85	8·36
Carloadings—											
Grain and grain products.....	4,633	4,773	5,485	6,827	6,380	4,929	4,870	5,052	7,829	13,345	23,265
Live stock.....	1,001	1,260	1,467	1,505	1,513	1,484	1,280	1,274	1,452	1,612	1,269
Coal.....	5,193	4,459	5,544	5,097	5,086	4,860	5,177	5.079	4.968	5,305	5,016
Coke.....	272	206	378	288	300	310	323	294	300	310	409
Lumber.....	2,489	2,224	1,998	2,238	2,364	2,259	2,265	2,258	2,306	2,131	2.120
Pulpwood.....	937	806	668	909	933	932	877	856	889	888	772
Pulp and paper.....	1,689	1,523	1,610	1,822	1,615	1,558	1,698	1,621	1,834	1,688	1,698
Other forest products.....	2,263	1,616	1,788	1,963	1,980	1,772	1,606	1,562	1,717	1,380	1,387
Ore.....	3,160	2,718	3,048	3.188	2,760	3,212	2,856	3,216	3,416	3,326	3,565
Mdse. L.C.L.....	12,376	10,918	12,801	12,318	12.479	12,238	12,614	11,797	12.612	12.470	13,046
Miscellaneous.....	11,353	10,280	12,359	12,293	12,247	12,034	11,754	11,045	11,907	11,929	12,767
Total cars loaded.....	45,366	40,783	47,146	48,448	47,657	45,588	45,320	44,054	49,230	54,384	65,314
Total cars received from connections.....	20,785	20,253	17,938	19,521	19,608	19,422	19,639	18,904	18,480	19,469	20,701
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	61·81	72·08	79·96	111·01	110·74	103·07	110·03	116·86	173·09	268·62	320·19
Live stock.....	54·05	76·13	77·21	75·67	76·26	71·28	60·18	58·25	62·24	68·71	51·75
Coal.....	85·76	86·70	95·42	89·06	91·23	83·19	87·81	80,84	78·31	80·20	73·76
Coke.....	110·57	77·15	132·63	92·01	99·34	106·90	111·38	106·52	117·65	113·97	123·19
Lumber.....	56·58	56·73	46·47	53·94	55·69	53·86	56·02	56·09	58·48	53·81	53·45
Pulpwood.....	41·92	38·88	28·58	37·36	40·46	41·06	37·16	38·51	43,01	42·69	35·46
Pulp and paper.....	70·94	77·74	72·82	83·01	71·87	69·03	78·47	74·12	81·58	79·25	81·13
Other forest products.....	69·37	55·38	60·75	74·64	71·22	65·29	57·58	60·43	66·91	54·37	51·37
Ore.....	152·66	137·62	164·49	176·72	131·05	169·86	144·17	174·12	163·92	153·91	177·10
Merchandise.....	72·81	72·55	74·79	72·01	73·89	71·91	74·40	73·28	74·12	72·94	74·33
Miscellaneous.....	71·17	73·50	76·26	75·91	74·38	73·92	71·62	71·30	72·24	70·28	73·66
Eastern Division.....	72·07	71·57	75·56	73·56	72·87	72·27	74·21	73·92	75·19	74·11	74·51
Western Division.....	71·90	75·10	77·03	91·49	90·43	86·20	80·98	80·29	91·95	112·08	142·10
Total for Canada.....	72·14	72·54	76·11	79·47	78·65	76·85	76·70	76·85	80·50	87·28	99·60
Indexes of Wholesale Prices—											
Total.....	73·3	73·3	73·2	72·8	72·5	72·1	72·3	72·1	71·9	72·7	72·8
Vegetable products.....	61·8	61·8	61·4	60·3	59·6	58·3	58·9	58·5	57·8	59·7	60·2
Animal products.....	71·2	71·8	71·8	71·4	71·3	71·0	70·4	70·3	70·3	70·1	70·0
Textiles.....	66·4	66·4	66·4	66·5	66·1	66·2	66·2	66·2	66·4	66·5	66·5
Wood and paper.....	77·0	77·0	77·1	77·1	77·0	77·0	77·0	77·0	76·9	78·3	78·3
Iron and its products.....	97·4	97·4	97·4	97·4	97·4	97·4	97·4	97·4	97·4	97·4	97·4
Non-ferrous metals.....	69·3	68·9	68·8	68·5	68·4	68·7	69·8	69·7	69·9	70·4	70·6
Non-metallic minerals.....	84·6	84·6	84·6	84·6	84·4	84·7	84·7	84·7	84·5	84·6	84·3
Chemicals.....	77·8	77·6	77·6	77·6	77·6	77·6	77·6	77·6	77·6	77·6	77·6
Canadian farm products.....	63·5	64·2	63·5	63·1	62·6	62·2	62·2	61·8	61·5	61·8	61·5
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....	156·5	153·9	152·5	156·3	160·7	161·7	162·0	159·8	159·4	150·2	151·0
Machinery and equipment (8).....	115·5	113·7	112·8	115·5	118·9	119·5	118·1	116·4	115·4	105·1	104·7
Pulp and paper (7).....	12·1	11·5	11·3	11·5	12·1	13·1	12·9	12·5	12·1	10·2	10·0
Milling (3).....	77·5	74·8	72·5	75·4	75·2	75·3	74·7	76·7	77·5	75·8	74·9
Oils (4).....	150·7	151·0	149·0	154·3	156·6	155·5	155·9	154·6	154·1	144·7	143·1
Textiles and clothing (10).....	54·5	57·5	56·4	57·5	59·5	60·8	61·9	61·4	60·9	58·9	59·2
Food and allied products (12).....	179·4	178·3	180·4	181·1	182·3	183·2	183·3	183·2	184·1	179·5	177·0
Beverages (7).....	125·2	122·0	122·6	123·6	125·4	126·0	126·3	124·8	122·6	114·1	114·7
Building materials (15).....	128·4	124·2	123·7	126·5	130·3	131·0	129·7	127·7	125·7	117·1	119·1
Industrial mines (2).....	388·0	374·2	370·0	378·3	398·4	403·9	407·1	398·0	398·0	374·8	383·5
UTILITIES—											
Total (19).....	43·6	42·5	42·1	42·3	42·8	43·0	42·9	42·5	42·0	40·2	39·9
Transportation (2).....	10·6	10·4	10·1	10·0	10·6	10·4	10·4	10·0	9·4	8·9	8·9
Telephone and telegraph (2).....	133·8	132·4	132·7	132·7	132·8	132·8	132·7	132·7	132·7	129·5	127·7
Power and traction (15).....	60·8	59·1	58·3	58·8	59·2	59·8	59·6	59·0	58·8	55·9	55·2
BANKS (8).....	85·0	85·2	84·8	85·2	85·1	84·8	85·1	85·3	85·3	84·8	83·0
Grand total (95).....	96·4	94·9	94·0	95·9	98·0	98·5	98·6	97·5	97·1	92·2	92·3
MINING STOCKS—											
Gold (21).....	117·0	115·2	114·8	116·8	118·0	119·0	118·4	117·4	116·5	109·5	109·8
Base metals (3).....	307·6	300·9	300·3	309·5	314·9	320·2	324·9	324·0	323·2	303·2	305·3
Total Index (24).....	154·3	151·5	150·9	154·1	156·2	157·9	158·6	157·5	156·6	147·1	147·7
Dominion of Canada long-term bond prices.	118·0	118·1	117·7	118·0	118·0	117·9	117·7	117·6	117·5	116·6	113·5
Dominion of Canada long-term bond yields.	60·2	59·9	60·5	59·9	59·9	60·2	60·4	60·6	60·8	62·7	68·0
Foreign Exchange—											
Sterling at Montreal.....	4·6935	4·6930	4·6940	4·6918	4·6883	4·6855	4·6808	4·6807	4·6806	4·6848	4·4607
U.S. Dollars.....	1·0025	1·0026	1·0028	1·0022	1·0014	1·0008	1·0000	1·0000	1·0000	1·0009	1·0202
French Franc.....	·0266	·0266	·0266	·0265	·0265	·0265	·0265	·0265	·0265	·0265	·0254
Weekly Index[1], 1926=100.....	**107·3**	**107·4**	**107·3**	**107·5**	**108·3**	**108·0**	**108·3**	**107·7**	**108·0**	**108·1**	**106·7**
Index of capitalized bond yields.....	166·1	166·9	165·3	166·9	166·9	166·1	165·6	165·0	164·5	159·5	147·1
Bank clearings.....	96·4	94·9	94·0	95·9	98·0	98·5	98·6	97·5	97·1	92·2	92·3
Shares traded.....	72·2	51·7	55·7	43·4	66·1	121·9	76·8	52·3	53·1	67·2	131·7

[1] The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Maritime Provinces	18,075	18.622	9.860	7,908	4,054	1,570	829	689	748	1,786	5.208	9,693	19,180
Quebec	54.398	59.218	41,594	24,271	14,787	8,697	6,106	3,482	4,347	6,795	18,233	27,384	54,926
Ontario	160.140	172,403	105 221	49,874	28,539	25,658	12,618	10,891	16,139	31,004	60,098	87,347	177,381
Manitoba	4,220	4,292	2,492	1,251	582	362	222	106	272	502	1,783	2,425	4,133
Saskatchewan	1.669	1.176	819	479	142	106	52	15	36	201	705	1,014	1,501
Alberta	4.139	3.561	1,306	314	123	143	88	52	132	190	466	915	4,921
British Columbia	23,920	21,253	13,345	6,373	4,925	5,096	3,351	3,376	4,168	6,157	10,681	11,062	22,742
Total	266,561	280,525	174,637	90,470	53,152	41,632	23,266	18,611	25,842	46,635	97,174	139,840	284,784

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Prince Edward Isl.	....	....	....	....	....	1	1	....	....	....	....	1	1
Nova Scotia	4	4	5	2	1	2	6	3	2	2	....	2	4
New Brunswick	....	6	10	4	3	4	5	5	5	4	4	2	2
Quebec	63	40	24	67	34	54	57	49	44	33	35	42	39
Ontario	21	18	37	32	19	33	28	21	26	26	27	28	31
Manitoba	8	8	4	9	8	14	6	6	6	9	6	8	13
Saskatchewan	5	3	6	6	6	10	7	7	8	11	9	8	3
Alberta	....	2	....	....	....	....	9	7	2	1	1	2	3
British Columbia	1	....	6	2	....	2	2	1	1	3	1	....	3
Total Canada	102	81	92	122	71	120	121	99	94	89	83	93	99

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929 = 100 AND WORLD INDEXES 1923-25 = 100

Country	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
World,[2] 1928=100	92·4	95·0	97·2	101·7	105·6	107·6	106·4	105·2	105·7	103·6	104·0	107·5	....
Canada	86·2	87·0	94·7	95·1	100·7	92·7	89·7	89·6	90·4	93·5	96·8	97·6	97·3
United Kingdom:													
Economist	103·6	103·6	105·6	105·6	103·0	102·5	106·1	106·6	107·6	111·7	112·2	114·2	113·2
United States	69·7	73·9	76·5	80·7	86·6	87·4	84·0	82·4	82·4	77·3	77·3	81·5	84·9
Germany	126·9	127·6	131·5	131·7	135·2	129·3	128·4	129·7	133·8	....	....	....	....
Belgium	65·8	64·0	68·9	74·5	78·7	75·2	74·4	74·2	75·6	76·1	78·0	79·6	....
Bulgaria 1934-35=100	160·9	220·8	192·4	192·4	176·9	165·0	110·7	117·4	137·5	121·6	....	....	....
Denmark	134·0	134·0	135·0	136·0	138·0	136·0	138·0	138·0	141·0	144·0	145·0	146·0	....
Estonia	140·3	155·6	156·7	156·8	163·8	145·2	153·4	146·9	171·7	141·5	167·2	....	....
Finland	142·9	158·2	154·3	151·8	160·7	150·5	168·4	168·4	172·2	163·3	159·4	155·6	....
France	75·9	66·5	75·0	75·9	79·7	80·6	82·4	84·9	86·2	87·2	89·0	91·9	....
Italy	83·3	81·4	99·3	104·6	106·1	103·3	100·0	106·6	110·0	108·7	111·5	....	....
Japan	167·4	167·5	168·3	174·4	179·1	185·7	171·5	173·5	190·4	....	....	....	....
Norway	103·1	123·3	132·3	136·0	134·9	126·4	124·8	133·9	131·2	131·7	133·1	....	....
Netherlands	80·8	86·8	88·0	95·3	102·4	109·6	108·4	103·0	103·0	....	....	....	....
Poland	115·5	118·5	119·2	118·8	122·1	122·2	118·4	120·8	124·4	127·0	123·5	127·4	....
Sweden	144·0	142·0	142·0	142·0	145·0	145·0	146·0	149·0	150·0	152·0	152·0	....	....
Greece	167·2	168·0	179·3	171·1	169·6	169·0	....	....	....	....	....	....	....
Chile	138·2	143·9	144·2	141·7	152·2	136·5	115·9	119·3	130·5	139·1	125·6	....	....
Latvia	164·7	168·6	177·5	206·9	217·6	188·2	170·6	170·6	184·3	157·8	173·5	....	....
World Stocks													
Combined index (quantity)	221	222	207	201	192	189	186	183	181	182	182	190	....
Cotton	287	281	241	217	202	201	202	204	201	205	211	223	245
Rubber	316	308	300	294	284	255	268	258	248	240	239	227	....
Silk	184	168	172	179	172	164	144	120	111	101	84	88	98
Sugar	218	221	195	199	188	192	184	187	191	187	184	185	....
Tea	115	118	119	126	129	127	132	126	118	110	106	105	....
Tin	102	104	105	105	105	102	111	126	127	129	119	115	115
Wheat	129	146	163	169	169	167	162	151	151	162	166	186	....
World Indexes													
Exports..1929=100	38·5	38·9	39·6	42·8	41·8	42·8	37·8	37·5	42·0	38·3	42·7	42·4	....
Imports 1929=100	37·6	38·3	37·9	39·3	39·4	40·5	37·4	35·8	40·8	36·6	41·0	40·7	....
Prices[2]..1928=100	51·3	50·8	50·0	49·9	49·5	49·5	49·4	49·3	49·3	49·2	49·5	49·9	49·3

Source: [1]Monthly Bulletin of League of Nations. [2]The Annalist, New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,192	4,940	7,266	8,532	7,177	4,742	4,976	4,680	5,412	5,101	5,463	5,483	5,172
Oats....... "	726	959	1,271	1,852	1,617	1,088	1,165	971	1,112	842	769	842	856
Corn....... "	252·6	252·7	230·7	272·9	245·9	325·9	255·2	228·3	252·7	217·3	215·2	238·8	231·8
Barley..... "	77·4	98·0	123·2	138·3	178·8	120·7	128·5	131·0	115·0	103·3	99·5	115·5	96·1
Mixed grain "	826	1,085	1,430	1,644	2,269	2,715	2,248	2,007	2,130	1,906	1,654	1,323	1,162
MILL PRODUCTION													
Wheat flour, percentage of operation...	41·4	45·5	71·7	83·6	71·5	45·6	50·1	49·1	50·1	53·3	54·5	52·5	51·7
Quantity...000 bbls.	929	1,103	1,639	1,906	1,606	1,052	1,098	1,037	1,194	1,114	1,192	1,188	1,106
Exports.... "	283·0	286·3	319·7	528·6	477·9	365·1	379·5	290·8	360·8	275·3	515·8	401·2	403·4
Oatmeal.....000 lbs.	682·3	975·6	748·9	1,566·7	2,300·7	1,953·3	1,961·4	872·8	601·2	480·7	327·3	394·6	512·7
Rolled oats.. "	7,991	10,906	15,425	23,547	18,949	10,571	11,875	11,607	11,856	7,000	7,832	8,827	9,609
Corn flour, meal "	3,194	2,928	2,581	3,064	2,537	1,980	2,946	1,083	2,625	1,950	1,628	2,518	2,096

Sugar Refining in 4-week periods 000 lbs.	Sept. 10	Oct. 8	Nov. 5	Dec. 3	Dec. 31	Jan. 28	Feb. 25	Mar. 25	April 22	May 20	June 17	July 15	Aug. 12
RAW SUGAR													
Stocks on hand at beginning of period	134,301	84,734	78,175	89,645	76,421	78,038	78,038	76,345	85,299	78,328	123,913	124,463	125,501
Receipts............	50,104	74,500	110,810	86,013	47,736	15,869	23,352	33,527	42,241	148,724	100,774	88,734	76,585
Meltings and shipments............	99,672	81,059	99,340	99,236	46,119	17,417	23,498	24,573	49,212	103,140	100,223	87,697	108,124
REFINED SUGAR													
Stocks on hand at beginning of period	140,238	134,973	116,680	192,870	250,922	255,018	255,074	181,143	141,517	109,972	129,071	152,710	132,663
Manuf'd granulated.	84,722	85,964	144,643	129,596	57,007	15,431	20,180	18,705	39,867	86,410	84,191	75.054	92,988
Yellow and brown.	11,549	10,599	13,852	14,422	8,637	3,142	2,825	4,164	5,234	11,886	9,914	10,784	8,594
Total manufactured.	96,271	96,563	158,495	144,018	65,644	18,573	23,005	22,869	45,101	98,295	94,105	85,838	101,582
Total domestic sales	101,164	114,779	81,397	85,412	61,118	54,840	60,482	62,420	76,539	79,138	70,418	104,872	96,459
Sales granulated.....	91,575	103,091	71,490	73,866	52,131	47,970	51,933	53,678	66,827	70,300	62,173	97,290	89,656
Yellow and brown.	9,979	11,775	10,831	12,112	9,420	6,970	8,629	8,825	9,824	8,904	8,304	8,608	7,684
Total sales..........	101,554	114,866	82,322	85,978	61,551	54,951	60,562	62,503	76,651	79,204	70,477	105,898	97,340

Classification	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,928	1,868	1,818	1,936	1,582	1,609	1,689	1 945	1,934	2,188	2,179	2,141	2.245
plug........ "	299·5	275·5	282·4	276·8	252·1	224·5	216·2	267·6	252·6	285·6	301·8	288·7	306·2
Foreign raw leaf "	421·2	389·8	390·3	397·8	321·8	297·1	301·8	294·1	222·4	369·7	378·6	398·4	......
Cigarettes........mn	668·8	624·6	587·6	599·7	520·4	507·7	469·6	515·8	516·4	625·9	657·9	677·1	719·6
Cigars...........000	11,820	10,822	11,355	14,017	10,561	7,636	8,021	9.474	8,386	11,554	11,511	10,685	11,337
Snuff ....lbs.	70,211	75,022	64,758	78,144	67,185	66,425	65,634	56,219	60,804	61,890	88,657	59,906	88,305
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	361·6	356·6	319·9	295·5	306·7	383·0	444·7	491·4	368·8	407·8	328·6	384·7	....
McKays and all imitation welts.......	1055·4	976·9	683·8	655·1	586·5	622·0	742·9	876·5	702·9	775·4	692·3	652·9	....
Nailed, pegged, screw or wire fastened..............	146·8	141·9	125·9	123·3	107·4	95·5	125·5	123·7	98·8	110·1	121·3	118·1	....
Stitchdowns.........	166·5	101·0	78·7	166·7	180·8	203·3	238·9	293·0	260·1	349·4	328·9	202·4	....
Total...........	1,806	1,664	1,291	1,330	1,254	1,434	1,759	2,077	1,650	1,883	1,686	159·2	....
TOTAL FOOTWEAR													
Men's...............	607·0	580·7	518·8	517·5	503·0	445·9	556·5	653·1	526·2	591·4	580·5	564·6	....
Boys' and youths'..	118·4	130·9	128·7	123·6	95·0	84·6	107·3	106·8	83·1	105·9	97·0	88·8	....
Women's............	1,114·1	1,044·4	768·5	773·6	685·7	717·2	877·2	1051·8	831·7	947·5	813·0	851·1	....
Misses' and Children's..............	256·7	223·1	245·1	282·1	221·2	210·8	232·9	303·8	251·2	300·3	254·4	247·9	....
Babies' and infants'	82·1	90·8	99·9	99·2	65·2	62·0	79·2	96·8	82·5	93·5	105·8	81·7	....
Total...........	2,178	2.070	1.761	1,796	1,570	1,520	1.853	2,212	1,775	2,039	1.851	1,834	....
Cotton opened.	17,363	20,406	19,293	18,247	19,365	14,212	15,296	18,681	15,956	18,606	21,299	20.289	24,406
Bales for consumption..000 lbs.	8,658	10,175	9,620	9,099	9,714	7,231	7,678	9,381	8,011	9.340	10,688	10,189	11,950
Newsprint production.......000 tons	220·30	231·94	254,87	245·30	209·75	208·38	200·63	220·65	220·84	250·02	240·55	227·63	236·98
Stocks*....000 tons	194·92	196·51	196·28	177·16	161·44	167 97	190·36	205·91	212·50	187·80	196·16	202·05	214·66
B.C. timber scaled.Mil. bd. ft.	163·8	229·7	297·3	288·9	222·3	117·2	254·6	215·9	264·2	344·7	366·8	310·3	230·3
Dairy Production													
Creamery butter 000 lbs.	35,181	30,272	23.438	14,666	11,247	9,799	8,474	10,891	15,874	27,675	41.187	38,189	33,828
Factory cheese "	19,818	18,421	15.211	7,215	2,078	1,406	1,150	1,629	2,943	10,969	22,177	22,216	20,161
Condensed milk 000 lbs.	654	815	858	712	519	591	581	486	572	820	324	797	475
Evaporated milk 000 lbs.	9,907	8.023	6,991	5,344	5,294	4,129	3,144	6,326	9,140	12,469	16.098	13.792	12,401

* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938						1939						
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Mineral Production—														
METALS—														
Gold	000 oz.	420·8	412·1	409·6	411·3	410·0	433·9	411·3	391·0	414·2	406·8	432·4	436·8	440·1
Silver	000 oz.	2,584	2,139	1,681	1,774	1,707	1,681	1,533	1,282	1,620	1,466	1,810	2,877	2,736
Nickel	tons	8,702	8,274	8,457	8,051	8,841	8,309	7,387	8,748	8,951	9,222	10,798	10,052	9,824
Copper	tons	24,804	24,661	25,119	24,678	23,696	24,760	23,653	20,134	25,510	24,441	27,207	27,291	25,102
Lead	tons	19,362	19,913	17,840	19,278	15,152	15,333	16,053	13,151	16,189	15,324	15,908	16.376	15,873
Zinc	tons	14,184	14,796	14,708	14,594	17,405	15,966	15,320	12,686	13,360	14,709	14,851	18,449	26,654
FUELS—														
Coal	000 tons	815	993	1,108	1,484	1,521	1,341	1,178	1,290	1,172	905	1,124	1.085	1,064
Petroleum	000 bbls.	693·3	817·7	886·1	685·1	445·5	489·3	533·2	358·2	385·3	559·4	713·9	821·3	899·2
Natural gas	000 M. cu. ft.	1,584	1,759	1,917	2,504	3,354	4,057	4,118	4,115	3,722	3,148	2,121	2.106	1,756
*NON-METALS—														
Asbestos	tons	23,344	24,820	28,297	34,246	29,471	17,473	18,780	21,224	22,680	23,921	29,414	28,138	28,671
Gypsum	000 tons	137·6	144·3	119·2	96·2	97·4	82·5	18·5	5·3	13·0	67·6	116·7	138·1	160·0
Feldspar	tons	886	1,506	1,477	1,217	1,146	916	762	905	650	609	803	968	......
Salt (commercial)	tons	20,350	22,730	25,939	33,169	34,319	13,193	10,535	10,982	13,882	18,818	25,732	26,288	22,925
*STRUCTURAL MATERIALS—														
Cement	000 bbls.	644	712	701	710	397	175	116	119	209	274	551	728	736
Clay products	$ 000	469	505	486	492	403	223	158	126	190	236	396	484	......
Lime	tons	39,122	41.208	40,474	46,595	44,427	37,042	36,242	32.892	37,282	38,597	43,549	44,441	......

*Sold or used.

Classification	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Iron, Gold and Silver													
Pig iron production. l. tons	49,477	49,972	50,657	46,216	53,381	57,660	41,333	40,723	46,254	57,746	52,805	59,587	65,920
Ferro-alloys production.... ....l. tons	1,857	3,174	2,194	5,999	2,810	2,855	5,299	3,526	4,284	4,925	10,015	6,475	3,313
Steel ingots and castings.....000 l. tons	82,781	73,556	76,256	90,120	78,614	78,198	77,179	95,697	99,752	121,300	107,902	111,149	121,900
Shipments—													
Gold.......000 oz.	421·9	421·9	402·1	405·1	420·9	438·7	370·7	503·0	347·8	407·8	479·6	409·2	424·5
Gold bullion 000 oz.	387	294	364	188	....	294	103	172	144	379	466	405	957
non-monetary exports.....$000	3,561	10,278	12,737	6,576	....	10,298	3,601	6,032	5,037	13,274	16,203	14,169	33,485
Silver......000 oz.	3,303	1,648	2,621	1,587	1,922	1,518	1.087	2,119	738	2,054	1,300	2,099	2,473

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2037132	2128568	2291519	2334493	2310606	2346316	2174972	2329542	2163890	2298531	2209398	2167919	2252272
Fuel	38,769	39,867	41,942	41,168	42,590	40,455	38.993	36,990	33,281	34,704	35,931	37,270	39,153
Total	2075901	2168435	2333461	2375661	2353196	2386771	2213965	2366532	2197171	2333235	2245329	2205189	2291425
EXPORTS	149,493	151,691	165,455	165,298	161,290	166,915	153,491	165,422	141,523	164,520	163,063	162,973	177,834
PROVINCIAL CONSUMPTION:													
Maritime Provinces	72,748	72,493	76,490	76,581	74,480	72,914	58,996	63,160	63,360	72,782	76,803	75,436	77,794
Quebec	849,442	898,888	979.089	1010527	951,606	975,822	915.783	977,597	887,709	961,319	924,956	911.721	743,684
Ontario	686,355	719.821	755,609	762,560	788.356	791,575	748.475	808,957	762,950	794,254	762,901	740,515	767,661
Prairie Provinces	148,475	163,479	188,125	201,940	210,893	211,822	193,799	203,305	182,249	177,551	158,363	151.318	157,791
British Columbia	169,388	162,063	168,693	158,754	166,571	167,723	144.421	148,091	158.380	162,808	159,243	163.226	166,662
Total	1926408	2016744	2168006	2210362	2191906	2219857	2060474	2201110	2054648	2168714	2082266	2042216	2113592
DELIVERIES TO BOILERS:													
New Brunswick	9,552	7,311	4,156	7,042	6,531	6,785	....	....	1,100	1,722	4,576	4,130	8,985
Quebec	302,348	361,003	404,279	438.417	385,765	404,302	395,943	401,031	336,747	395,174	370.695	343,123	352,030
Ontario	78,146	84,659	87,965	94,086	102,494	102,155	119,124	128,722	111,307	109,587	95,028	88,148	93,600
Manitoba	17,604	26,073	39,769	53,205	56,812	61,556	56,909	57,315	46,329	38,298	24,969	20,403	19,007
British Columbia	279	272	324	300	291	284	227	261	232	286	242	275	236
Total	407,929	479,318	536,493	593,051	551,893	575,082	572,203	587,329	495,714	545,067	495,510	455,716	473,858
Daily Average													
TOTALS FOR CANADA:													
Water	65,714	70,952	73,920	77,815	74,536	75,688	77,676	75,146	72,130	74,146	73,647	69,933	72,654
Fuel	1,250	1,329	1,353	1,372	1,374	1,304	1,393	1,193	1,109	1,119	1,197	1,202	1,263
Total	66,964	72,281	75,273	79,187	75,910	76,992	79,069	76,339	73,239	75,265	74,844	71,135	73,917
GENERATED BY WATER:													
Maritime Provinces	1,916	1,938	1,975	2,055	1,927	1,891	1,586	1,637	1,710	1,941	2,083	1,954	2,020
Quebec	35,141	38,004	39,767	42,901	39,898	41,071	42,657	41,357	38,986	40,673	40,377	38.302	39,849
Ontario	19,164	20,946	21,466	21,649	21,366	21,260	22,162	21,532	20,728	21,204	21,257	20.189	21,030
Prairie Provinces	4,096	4,684	5,258	5,876	5,941	6,007	6,094	5,806	5,382	5,030	4,575	4,174	4,318
British Columbia	5,397	5,380	5,454	5,334	5,404	5,459	5,177	4,814	5,324	5,298	5,355	5,314	5,437
GENERATED BY FUEL:													
Prairie Provinces	642	722	765	806	812	776	777	703	648	650	656	658	711
Other Provinces	608	607	588	566	562	528	616	490	461	469	541	544	552
EXPORTS	4,822	5,056	5,337	5.510	5,203	5,384	5,482	5,336	4,717	5,307	5,435	5,257	5,736

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD.													
Charlottetown	15	3	23	3	......	5	......	......	......	13	9	34	14
NOVA SCOTIA	167	214	77	375	91	100	52	84	88	174	185	180	154
Halifax	126	116	51	328	65	91	44	81	47	98	98	121	117
New Glasgow	5	3	5	10	6	6	1	......	4	9	3	7	15
Sydney	36	95	22	37	19	3	7	3	37	67	83	52	22
NEW BRUNSWICK	91	23	30	39	31	5	24	10	88	156	426	78	45
Fredericton	10	4	7	10	17	......	......	......	2	34	2	10	20
Moncton	64	5	12	17	9	......	6	4	73	46	251	8	6
Saint John	16	13	12	11	5	5	18	6	12	76	174	60	19
QUEBEC	1,278	1.894	2.822	1,521	1,158	233	415	774	2,003	1,997	2,134	1.972	1,441
Montreal and Maisonneuve	985	1,052	2,185	1,173	913	156	279	624	761	1,078	1,139	1,525	874
Quebec	209	221	427	171	125	15	60	71	1,003	135	204	218	342
Shawinigan	1	13	46	15	8	4	8	21	22	202	45	27	44
Sherbrooke	37	31	80	87	64	36	43	34	167	274	145	81	125
Three Rivers	23	438	52	27	34	7	18	14	29	216	537	36	39
Westmount	22	140	31	48	14	15	7	11	21	92	64	85	17
ONTARIO	2,841	1,529	4.553	2,021	1,739	644	693	1,481	2.012	2,497	2,677	2.485	2,696
Belleville	12	36	30	8	3	3	1	6	3	18	18	22	134
Brantford	32	32	26	10	30	2	6	29	97	14	23	19	5
Chatham	80	20	26	39	47	10	18	8	47	34	28	23	20
Fort William	33	49	27	15	9	5	22	32	89	54	61	37	66
Galt	34	33	26	45	8	18	3	12	48	41	30	19	10
Guelph	9	8	8	25	8	11	3	2	13	32	27	47	12
Hamilton	144	185	253	303	128	32	40	115	275	231	282	233	179
Kingston	48	14	44	12	26	6	2	14	37	40	68	58	58
Kitchener	55	116	36	44	27	5	8	39	59	77	48	76	79
London	65	41	60	34	90	36	30	45	105	76	86	118	107
Niagara Falls	4	12	17	1	12	......	14	11	8	34	24	17	14
Oshawa	11	13	6	14	9	25	1	......	11	63	25	49	13
Ottawa	690	133	2.705	108	73	84	41	56	189	320	233	146	148
Owen Sound	88	3	5	3	......	22	20	2	6	5	4	11	13
Peterborough	32	77	63	17	33	6	5	3	27	126	43	35	118
Port Arthur	105	47	38	10	4	3	......	31	53	60	69	52	72
Stratford	7	8	24	1	......	1	4	......	11	5	6	14	11
St Catharines	110	13	50	20	19	43	8	9	169	29	29	37	71
St Thomas	15	22	12	8	45	......	13	2	13	8	32	39	21
Sarnia	6	7	28	6	......	15	2	8	4	43	35	24	30
Sault Ste. Marie	72	56	23	49	19	3	3	47	73	52	78	57	52
Toronto	872	435	584	1,042	1,013	214	351	876	514	811	763	914	1,028
York and East Townships	212	99	217	146	99	52	45	98	93	209	339	196	256
Welland	22	15	20	12	3	......	9	......	30	19	23	22	45
Windsor	49	31	202	27	12	46	18	31	28	65	61	172	111
Riverside	25	4	13	4	16	1	25	3	6	8	31	19	12
Woodstock	9	21	11	16	4	3	1	3	4	23	213	29	12
MANITOBA	230	226	275	237	135	34	42	92	331	349	800	266	359
Brandon	3	7	7	....	......	1	......	6	4	39	2	5	4
St Boniface	25	15	63	51	62	5	3	9	29	31	68	51	40
Winnipeg	202	204	205	185	73	27	39	76	297	279	730	209	315
SASKATCHEWAN	49	153	346	49	13	36	30	34	41	78	149	295	84
Moose Jaw	2	9	8	4	......	......	22	.....	4	7	5	7	6
Regina	15	60	82	44	12	34	7	25	35	40	84	241	61
Saskatoon	32	84	256	2	1	2	1	9	2	31	61	47	17
ALBERTA	273	631	901	73	41	82	37	165	474	367	384	280	598
Calgary	66	450	72	34	11	13	16	37	196	166	174	78	58
Edmonton	163	158	812	33	23	48	13	96	173	150	143	161	487
Lethbridge	43	21	16	4	5	22	8	32	105	46	66	40	51
Medicine Hat	1	2	1	2	1	......	......	......	......	4	1	1	1
BRITISH COLUMBIA	886	614	521	384	274	570	601	710	900	760	1,068	946	764
Kamloops	......	6	28	3	3	1	3	3	11	7	16	12	10
Nanaimo	......	3	4	8	1	4	1	8	4	8	6	20	1
New Westminster	96	32	111	22	14	84	66	182	65	55	74	54	64
Prince Rupert	3	1	4	2	1	1	2	40	12	5	1	1	4
Vancouver	687	504	313	272	196	421	456	400	750	600	864	794	609
N Vancouver	4	7	12	13	1	13	9	7	15	12	6	4	20
Victoria	95	61	48	64	57	46	65	71	43	73	101	61	54
Total 58 cities	5,830	5,286	9,549	4,702	3,483	1,707	1,894	3,351	5,937	6.391	7,832	6,536	6,159

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938					1939							
	Aug.	Sept	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July	Aug.
Contracts Awarded—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	340	207	551	521	325	581	2,913	507	558	708	999	866	644
Residents	4.929	4.438	4,606	5,058	2,573	2.478	2,703	3.228	5,237	6.599	6,909	6.827	6,480
TOTAL RESIDENTIAL	5,268	6,645	5,157	5,579	2,898	3.058	5,616	3.735	5,795	7,307	7,907	7,693	7,123
Churches	405	772	443	241	117	250	104	464	480	605	1.052	470	808
Public garages	169	474	503	502	224	229	101	97	341	315	312	333	342
Hospitals	745	820	960	881	215	280	12	413	165	999	1,009	1.598	1,362
Hotels and clubs	136	185	173	208	174	70	186	136	309	318	494	303	275
Office buildings	503	718	273	559	135	77	468	126	527	619	379	1,067	270
Public buildings	3 083	1.290	3.391	716	457	354	265	1,172	389	323	461	283	2,818
Schools	2.099	1.188	816	967	460	31	55	412	807	494	1,497	1,152	1,126
Stores	619	1,632	1,416	555	288	664	706	422	645	977	786	740	638
Theatres	170	108	110	188	259	137	15	370	41	124	181	38	149
Warehouses	1,073	374	365	146	162	109	148	125	307	402	298	1.016	479
TOTAL BUSINESS	9.002	7,561	8,450	4.963	2,490	2,199	2,059	3,737	4,010	5,177	6.469	7,000	8,266
TOTAL INDUSTRIAL	995	912	1,241	1,366	718	733	634	890	1,036	4,476	4 638	1.799	1,150
Bridges	527	302	513	196	226	214	929	17	238	108	85	275	672
Dams and wharves	617	935	592	316	1,491	141	761	173	429	433	1.346	867	1,575
Sewers and water mains	466	142	182	211	347	218	341	61	180	240	326	284	915
Roads and streets	3.440	3.124	181	470	536	312	333	203	510	576	4,039	4,116	6,007
General engineering	1.798	1 915	1.795	1.919	1,816	386	651	185	107	43	386	97	120
TOTAL ENGINEERING	6.848	6.417	3,263	3.112	4,416	1,270	3.014	640	1,462	1.400	6.183	5.639	9,288
GRAND TOTAL	22,113	19,535	18,111	15,020	10,523	7,261	11,323	9.003	12,303	18,360	25,196	22,130	25,827
Prince Edward Island—													
Residential	43	11	19	19	7	3	6	2	11	7	14	30	47
Business	10	22	2	6	.....	.....	4	.....	1	....	....	.....	20
Industrial	....	....	.....	.....	.....	2	1	.....	...	....	50	.....	.....
Engineering	....	12	35	7	1	.....	10	.....	159	5	36	20	156
TOTAL	53	45	56	31	8	5	21	2	171	12	100	50	223
Nova Scotia—													
Residential	210	226	226	279	193	233	176	115	149	305	321	231	327
Business	412	612	302	342	89	120	149	81	221	157	185	347	696
Industrial	25	4	13	....	3	10	3	24	20	38	44	21	18
Engineering	420	307	208	70	273	27	...	92	212	210	152	2.060	487
TOTAL	1,067	1,148	749	691	558	388	329	312	602	710	702	2,659	1,527
New Brunswick—													
Residential	80	70	64	42	99	51	55	60	52	85	123	141	157
Business	481	367	247	301	76	15	54	42	36	414	285	1,163	83
Industrial	32	.	.....	3	16	2	7	.....	1	3	9	1	12
Engineering	289	176	126	177	106	.....	35	15	50	47	115	545	243
TOTAL	882	613	436	523	296	68	153	117	139	548	532	1,850	494
Quebec—													
Residential	1,535	1.255	1,509	2,163	968	1,223	1,680	1.360	1.852	1,702	2,221	2.333	2,064
Business	2.411	2.985	1,979	1,391	1,300	993	545	1.819	1,144	1,973	3.012	2.260	2,489
Industrial	647	302	997	755	232	260	105	289	121	236	769	1,021	495
Engineering	2,157	3.498	1,782	1,776	2,338	987	1,519	194	478	374	3,275	1,166	5,074
TOTAL	6,750	8.040	6,266	6,084	4,837	3,462	3,849	3,662	3,595	4.285	9,276	6,780	10,122
Ontario—													
Residential	2.609	2,292	2,694	2,591	1,424	1,372	3,166	1,529	3,070	4,468	4,076	3,666	3,387
Business	4,399	1 755	4,167	2,380	814	567	671	1,356	1,770	1,673	2,300	1,777	3,947
Industrial	277	506	226	474	235	200	494	330	669	4.061	3.803	732	485
Engineering	2.642	1.256	793	346	1,525	190	824	192	338	651	2.273	1,058	1,834
TOTAL	9,927	5,810	7,880	5,790	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653
Manitoba—													
Residential	237	169	137	137	9	6	339	312	182	214	420	292	235
Business	164	175	97	93	83	34	82	14	364	165	115	128	225
Industrial	5	38	.....	61	.....	.....	5	161	1	1	.....	14	44
Engineering	517	123	84	78	67	15	18	55	.....	29	161	131	547
TOTAL	923	504	317	369	159	55	444	542	547	408	696	564	1,051
Saskatchewan—													
Residential	29	31	36	23	4	2	2	1	28	33	42	305	84
Business	69	373	104	199	32	10	41	61	59	100	153	43	170
Industrial	..	2	4	2	.....	250	7	.....	51	28	.....	.....	16
Engineering	319	321	130	157	35	25	475	4	5	4	.....	139	205
TOTAL	416	727	274	381	70	286	525	67	144	166	195	487	476
Alberta—													
Residential	136	164	102	71	9	13	43	63	144	275	134	203	201
Business	247	1.158	1,287	118	67	108	93	89	107	514	228	479	230
Industrial	1	10	1	20	226	.....	1	9	110	14	14	10	37
Engineering	150	195	28	346	30	.....	.....	20	147	63	169	155	199
TOTAL	534	1,526	1,417	555	332	121	138	181	508	866	545	847	667
British Columbia—													
Residential	389	428	371	254	187	156	146	292	308	218	557	491	623
Business	810	115	268	135	30	354	420	276	307	181	140	804	407
Industrial	9	51	.....	51	6	10	10	78	63	96	.....	.....	44
Engineering	354	529	78	156	43	26	132	68	74	19	.....	365	542
TOTAL	1,562	1.123	716	596	265	546	709	714	752	514	698	1,660	1,615

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
RECEIPTS COUNTRY ELEVATORS													
Wheat...... 000 bus.	39,635	122,161	61,989	21,166	9,559	4,551	2,640	5,500	5,077	5,030	5,556	7,675	53,967
Oats........ "	929	4,148	5,623	2,610	2,197	1,927	1,402	3,348	1,902	2,967	3,415	2,112	905
Barley...... "	4,362	4,783	3,154	1,734	1,940	931	624	1,519	1,052	1,819	1,510	988	2,540
Flax........ "	32	308	225	80	31	9	5	10	17	12	15	23	54
Rye........ "	721	661	468	204	143	87	63	143	106	326	339	178	351
VISIBLE SUPPLY[1]													
Wheat...... 000 bus.	66,090	153,471	180,238	170,655	169,087	156,622	146,695	140,896	134,916	115,863	103,794	98,850	143,000
Oats .... "	2,962	5,978	9,443	8,234	8,869	8,858	8,644	9,587	8,978	8,169	9,297	9,090	6,829
Barley...... "	7,995	10,281	9,311	7,152	7,674	6,565	6,304	6,775	6,980	6,463	6,375	5,319	7,248
Flax........ "	178	520	607	401	288	196	177	171	165	143	143	102	119
Rye........ "	1,742	1,935	1,979	1,954	2,069	2,142	2,149	2,214	2,327	2,572	2,827	2,624	2,938
EXPORTS													
Wheat...... 000 bus.	6,266	12,615	24,579	21,704	15,983	7,879	5,746	6,564	2,832	13,655	14,637	13,780	10,273
Oats........ "	702	577	655	1,128	1,053	854	453	619	429	892	1,034	1,206	1,009
Barley...... "	1,254	2,396	2,335	3,406	1,131	1,149	646	507	333	1,206	876	1,260	1,078
Flax........ "	......	......	......	2	1	8	2	1	......	......	......	......	......
Rye........ "	147	181	255	254	......	......	......	......	......	87	87	748	501
Buckwheat. "	......	......	......	103	64	59	......	......	10	5	2	1	......
CASH PRICE[2]													
Wheat, No. 1 Nor...	76/5	63/3	61/4	59	60/5	60	60/3	59/4	60/4	65/4	61/6	55/3	54/7
Oats, No. 2 C.W....	31/2	29/4	28/1	28/2	28/4	30	28/7	28/4	28/4	30/4	30	26/1	27/2
Barley, No. 3 C.W..	38	34/2	35/7	34/3	35/6	34/2	36/2	35/4	37/2	39/6	36/1	32/7	33/6
Flax, No. 1 C.W....	141/3	135	132/6	135/6	144/3	143/5	147/1	154/6	155/7	150/7	142/6	138/5	130
Rye, No. 2 C.W.....	39/7	39/5	41	38/6	39/6	41/1	41/1	39/1	39/6	45/6	44/2	37/7	37/4

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle..............	83,005	73,396	93,902	97,617	49,740	70,373	44,628	54,145	53,161	67,208	46,953	61,220	80,780
Calves..............	46,782	37,577	42,273	40,728	21,567	25,264	23,118	42,424	45,666	66,741	47,960	47,998	48,229
Hogs..............	46,851	48,917	63,589	75,312	56,345	58,800	49,607	56,000	47,727	59,494	44,366	42,144	55,961
Sheep	46,390	51,321	77,579	52,738	20,012	17,335	10,954	14,536	12,936	12,370	21,190	29,937	48,612
INSPECTED SLAUGHTERINGS													
Cattle..............	71,754	81,272	87,967	94,020	64,724	69,867	54,875	66,865	57,486	72,612	66,302	64,593	74,370
Calves..............	60,263	52,028	50,476	43,976	29,374	31,932	31,732	61,863	77,669	102,374	74,142	62,339	57,228
Sheep..............	10,945	13,042	16,403	131,132	7,151	6,544	4,401	3,357	28,988	25,085	11,980	6,665	6,019
Lambs..............	72,709	100,213	137,598	87,154	41,440	35,708	32,532	35,772	2,451	5,142	35,025	55,522	82,400
Swine..............	194,316	242,198	297,440	314,507	280,400	262,922	245,004	299,722	259,195	280,809	220,019	216,986	267,338

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
BUTTER—													
Creamery........................	61,114	64,625	62,466	53,048	43,690	34,241	22,883	12,516	9,644	14,240	31,587	45,670	55,019
Dairy........................	430	466	504	476	464	433	258	158	104	121	185	293	293
CHEESE (not Process or Cottage)	43,639	47,228	44,267	32,294	30,817	29,220	27,259	26,014	26,436	26,633	38,318	45,332	52,765
CONCENTRATED WHOLE MILK.....	26,359	24,829	19,941	17,991	17,700	15,718	9,821	7,225	7,778	11,176	10,129	7,731	10,585
EGGS—													
Cold Storage....................	9,033	7,799	5,151	2,529	901	530	262	96	2,106	5,816	7,419	8,100	7,862
Fresh........................	567	511	286	295	353	598	329	482	1,028	1,290	872	573	593
Frozen........................	4,829	4,506	3,966	3,492	2,955	2,653	2,306	2,090	2,527	4,377	6,039	6,412	6,012
POULTRY, dressed................	2,909	3,112	3,433	6,872	12,463	10,956	8,894	6,734	5,125	4,139	3,618	3,250	2,906
PORK, grand total................	19,609	20,080	24,469	24,877	26,885	29,081	31,290	34,605	36,219	35,975	32,575	31,622	26,162
Fresh (not frozen)...............	2,788	3,086	3,676	4,529	2,301	4,109	4,194	4,513	4,359	4,353	3,349	3,843	3,584
Fresh (frozen)................	4,624	3,347	5,361	6,627	11,375	11,407	12,094	13,469	16,138	16,117	13,532	9,800	6,492
Cured or in cure...............	12,197	13.647	15,432	13,720	13,209	13.565	15,002	16,623	15,722	15,505	15,694	17,979	16,087
LARD........................	3,098	2,128	1,808	1,703	2,603	2.099	2,074	2,615	3,110	3,917	3,886	4,076	2,564
BEEF, grand total................	10,862	12,761	17,362	21,110	19,160	19,407	15,742	14,427	12,774	13,540	12,863	13,094	9,934
VEAL........................	3,791	4,244	4,876	5,122	4,109	3,100	2,108	1,744	2,520	3,446	4,016	4,093	3,736
MUTTON AND LAMB..............	790	1,626	4,567	5,498	5,414	4,348	3,372	2,742	1,912	1,149	907	898	849
FISH—													
FROZEN fresh..................	29,957	30,658	36,154	33,708	31,490	26,901	21,220	19,369	16,410	17,851	22,377	30,542	34,683
FROZEN smoked..................	.....	......	......	......	3,370	2,781	2,094	1,712	2,068	2,123	2,255	2,353	1,965
Cured[3]........................	8,208	8,180	7,688	7,690	3,382	2,352	1,824	2,125	2,003	1,613	2,243	3,276	3,422

[3] Previous to Jan. 1939, figures for frozen smoked were included in cured fish.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of Business	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Boots and shoes (17)	74·6	53·3	80·4	76·6	75·1	105·5	39·1	32·5	48·8	82·4	85·8	108·6	71·0
Candy (8)	48·5	47·3	51·8	52·9	44·6	109·1	34·3	49·9	43·8	78·8	54·0	42·8	43·7
*Clothing, men's (355)	64·9	56·7	78·6	94·8	95·5	130·3	55·1	44·9	55·3	80·0	75·1	80·5	63·1
*Clothing, women's (234)	58·2	51·4	68·7	87·4	79·5	111·1	48·5	40·3	59·7	89·6	74·6	74·5	57·4
Departmental (36)	56·7	62·4	78·4	87·9	90·3	131·4	54·2	54·2	65·6	74·0	77·4	75·7	57·4
*Drugs (24)	87·2	88·2	89·7	94·2	86·3	113·4	83·2	82·2	91·0	88·8	88·8	85·6	86·3
Furniture (26)	58·6	75·4	85·2	93·2	82·9	97·0	48·4	62·0	65·5	82·0	100·1	80·3	61·3
*Groceries and meats (34)	83·8	76·0	84·8	86·3	82·0	101·6	78·0	79·9	92·4	92·7	92·0	102·6	83·0
Hardware (94)	92·8	95·2	97·4	100·7	90·0	92·4	51·6	46·8	60·2	81·2	109·3	102·6	95·3
*Music and radio (102)	49·0	53·9	73·5	79·1	70·3	87·0	49·4	45·2	52·3	59·2	78·1	61·6	52·0
*Restaurants (12)	63·1	66·5	63·6	62·3	60·7	64·8	56·2	51·7	59·6	58·6	63·7	57·8	61·2
Variety (12)	92·2	81·8	89·2	99·0	92·7	189·7	58·5	60·0	69·2	86·8	91·6	98·6	91·7
*General Index (961)	71·7	70·1	81·1	87·0	83·8	112·6	62·3	61·5	72·9	81·7	84·7	86·6	71·4

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Production—													
Passenger automobile production ... No.	3,063	4,290	5,412	15,423	15,518	11,404	10,914	12,689	12,791	11,585	10,585	5,112	1,068
Truck production ... No.	3,389	1,799	362	2,569	3,152	3,390	3,386	4,860	4,100	4,121	3,930	4,023	2,407
Total cars and trucks ... No.	6,452	6,089	5,774	17,992	18,670	14,794	14,300	17,549	16,891	15,706	14,515	9,135	3,475
New Motor Vehicle Sales—													
New passenger ... No.	4,591	3,832	5,392	7,586	7,342	4,791	4,515	7,889	14,250	14,353	8,610	5,820	3,646
Retail value ... $000	4,963	4,220	5,824	8,391	8,121	5,205	4,839	8,410	15,226	15,373	9,104	6,162	3,919
New trucks and buses ... No.	2,613	1,879	1,124	1,060	1,111	1,139	1,173	2,211	3,125	3,505	2,335	2,057	2,494
Retail value ... $000	3,055	2,347	1,337	1,335	1,354	1,411	1,481	2,593	3,581	3,954	2,727	2,326	2,800
Total cars, trucks and buses. No.	7,204	5,711	6,516	8,646	8,453	5,930	5,688	10,100	17,375	17,858	10,945	7,877	6,140
Retail value ... $000	8,018	6,566	7,161	9,725	9,475	6,616	6,320	11,003	18,807	19,327	11,831	8,487	6,718
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	13,748	11,711	11,192	9,674	8,838	6,363	6,733	10,344	16,086	21,869	18,622	15,693	13,998
Percentage change[1]	−11·2	−6·1	+6·7	−4·3	−2·3	−5·4	−17·0	−17·7	−23·1	− 3·4	− 5·1	− 3·2	+ 0·4
Financing ... $000	5,673	4,877	4,525	4,065	3,938	2,734	2,842	4,278	6,864	9,333	7,444	6,061	5,565
Percentage change[1]	−10·9	−4·0	+4·7	−8·6	−10·3	−14·7	−20·2	−19·9	−27·0	− 8·0	−10·0	− 6·3	− 2·9

[1] To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	55,823	57,026	56,412	63,909	63,304	44,286	43,743	40,380	58,381	41,908	72,958	63,709	58,580
Vegetable products	10,321	9,653	9,027	12,166	12,166	8,880	7,486	6,144	8,719	8,088	14,474	12,752	8,946
Animal products	1,852	2,018	1,916	2,122	2,616	1,363	2,275	2,116	2,591	1,508	3,154	2,659	2,609
Textiles	6,680	7,015	6,861	8,547	7,947	5,510	7,010	6,966	9,320	5,241	9,417	7,714	7,709
Wood and paper	2,538	2,726	2,786	2,962	2,940	2,399	2,421	2,468	3,025	1,999	2,908	2,628	2,523
Iron and its products	12.270	13,830	11,560	12,579	13,693	11,321	9,868	8,969	15.228	11,461	16,873	14,447	13,342
Non-ferrous metals	3,367	2,848	3,310	3,493	2,984	2,586	2,431	2,146	3,354	2,311	3,532	3,480	3,738
Non-metallic minerals	12,281	11,462	12,422	12.180	12,647	6,749	7,339	6,720	8,546	5,389	12,992	11,941	11,371
Chemicals and allied products	2,717	2,890	3,078	4,370	4,218	2,185	2,242	2,084	2,759	2,194	4,365	3,441	3,487
Miscellaneous commodities	3,798	4,585	5,451	5,491	4,092	3,292	2,672	2,766	4,839	3,717	5,242	4.648	4,856
Exports—													
Total	78,720	86,538	108542	102,719	94,075	70,452	81,773	62,399	77,149	56,507	94,883	94,501	91,729
EXPORTS OF CANADIAN PRODUCE	66,916	83,469	107640	101,534	93,224	69,477	81,046	61,727	76,149	55,812	93,984	93,269	90,797
Vegetable products	14.171	12,245	17,014	28,611	25,919	18,052	13,074	10,066	11,347	6,734	17,307	17.474	17,147
Animal products	9,804	9,743	10,611	11,033	12,239	10,531	14,132	9,293	10,157	7,492	10.449	8,715	11,214
Textiles	1,322	1,227	1,054	1,107	1,030	933	979	919	1,220	879	1,393	1,506	1,345
Wood and paper	18,945	21,102	18,985	20,253	19,927	17,760	17,069	13,592	18,761	13,936	19,761	21,887	20,615
Iron and its products	5,481	4,388	3,927	3,422	4,217	4,333	6,144	4,988	6.000	3,748	5,870	6.001	6,015
Non-ferrous metals	12,214	29,546	51,092	31,620	24,293	13,059	25,088	18,399	23,136	18,974	32,644	31.439	29,332
Non-metallic minerals	2,159	2,141	2,080	2,442	2,736	2,189	1,638	1,278	1,600	1,297	2,166	3,066	2,201
Chemicals and allied products	1,291	1,394	1,235	1,831	1,603	1,434	1,777	1,977	2,593	1,540	2,761	1,792	1,585
Miscellaneous commodities	1,528	1,684	1,643	1,315	1,261	1,185	1,146	1,216	1,335	1,213	1,631	1,389	1,344
ACTIVE BALANCE OF TRADE	22,897	29,512	52,131	38,810	30,772	26,166	38,031	22,018	18,819	14,598	21,925	30,792	33,749

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Agricultural and Vegetable Products—													
Alcoholic beverages	458	561	649	709	951	1,023	351	307	371	402	545	452	465
Cocoa and chocolate	200	220	134	228	213	161	118	132	139	45	403	181	251
Coffee and chicory	274	269	254	301	333	290	462	393	377	223	674	514	264
Fruits	2,457	1,803	1,533	1,925	2,062	1.481	1.290	1,057	1,615	1,128	2.372	3,578	2,031
Gums and resins	125	127	126	152	140	91	115	113	113	83	171	140	110
Nuts (edible)	224	152	306	536	540	248	208	183	279	157	388	316	174
Rubber (chiefly raw)	982	754	723	1,307	1,293	986	1,214	736	1,147	818	1.448	1,210	1,404
Seeds	13	24	188	211	120	79	132	145	171	101	535	112	24
Sugar, chiefly for refining	2,190	2,315	1,750	2,447	2,173	1.231	539	457	766	1,160	3.371	2,445	1,837
Tea	599	657	766	1,018	802	716	731	594	1,053	1,861	579	417	332
Vegetables	259	106	130	170	310	411	504	571	885	807	1,241	1,167	349
Animal Products—													
Fish	279	245	223	248	225	150	163	142	167	90	177	221	331
Furs, chiefly raw	235	365	346	292	317	277	753	879	624	355	783	402	372
Hides	144	218	190	402	553	259	487	209	333	196	398	210	273
Leather, unmanufatured	233	224	230	248	277	192	217	233	241	169	235	270	287
Leather manufactured	133	272	304	221	136	92	116	228	437	192	296	142	135
Textile Products—													
Artificial silk	216	335	383	405	304	337	439	428	622	373	419	352	383
Cotton, raw	782	601	603	1,635	2,066	924	704	583	714	428	1,266	1.547	825
yarn	194	150	166	208	204	189	259	203	330	170	267	176	236
other	1,460	1,547	1,253	1,296	1,052	836	1,390	1,263	1,727	945	1.450	1.150	1,476
Flax, hemp and jute	649	691	746	893	931	503	501	481	707	435	1,125	785	674
Hats and caps	21	89	83	47	21	20	21	60	119	42	54	22	23
Manila and sisal grass	142	94	220	95	207	92	120	166	154	129	177	133	138
Silk—Raw	332	348	357	436	465	353	436	402	487	378	524	350	453
Fabrics	196	166	162	129	102	106	177	105	118	66	89	102	173
Wearing apparel	30	41	56	59	48	34	30	30	75	34	50	25	18
Wool—Raw	354	187	267	344	233	204	300	340	529	220	518	524	380
Noils and tops	313	349	368	856	370	335	354	556	730	420	803	298	429
Woollen yarn	139	174	187	278	255	222	242	153	254	139	154	154	232
Worsted and serges	451	396	418	348	302	349	701	762	716	350	381	357	449
Other wool	750	781	716	693	525	389	571	647	792	428	610	548	691
Wood and Paper—													
Books and printed matter	1,193	1,338	1,388	1,517	1,452	1.274	1,182	1,162	1,455	933	1,244	1.159	1,114
Paper	597	582	660	711	716	528	598	586	788	550	764	707	629
Wood—Furniture and other manufatured wood	327	359	374	380	395	313	310	324	390	256	499	370	395
Planks and boards	298	315	245	241	268	199	196	210	264	180	272	254	230
Veneers	34	34	25	42	40	32	28	46	28	11	28	26	43
Other unmanufactured wood	61	69	79	55	47	50	67	112	81	63	107	66	89
Iron and Steel—													
Automobiles	702	464	328	809	1,251	1.016	1,079	789	1,894	1.478	2,252	1,168	590
Automobile parts	1,013	971	1.520	2,214	2,680	3.061	2,144	1.559	2,184	1.921	1,837	1,373	965
Castings and forgings	284	156	241	279	203	116	132	153	181	135	286	188	182
Engines and boilers	531	498	594	397	415	475	379	362	1,055	443	691	518	515
Farm implements	2,027	3,299	1,443	651	723	512	459	605	2,108	1,988	2,575	1,808	1,985
Hardware and cutlery	188	172	172	203	194	146	139	146	245	127	240	185	172
Machinery	2,984	2,895	2,855	2,819	2,614	2,271	2,606	2,639	3,847	2,553	4.009	3,675	3,783
Pigs and ingots	43	15	42	33	54	49	22	22	22	16	30	76	53
Plates and sheets	1,500	1,946	1,192	1,669	2,462	1,333	716	532	736	646	1.589	1,950	1,730
Other rolling mill products	586	526	566	605	597	559	495	392	570	468	684	722	743
Stamped and coated products	120	139	137	138	132	88	94	126	155	110	173	165	152
Tools	182	179	165	172	158	105	136	156	226	137	244	224	205
Tubes and pipes	134	114	119	147	131	156	116	125	174	107	224	137	219
Wire	111	110	66	95	105	111	110	105	158	109	151	121	149
Non-Ferrous Metals—													
Aluminium	493	345	676	562	291	283	188	167	267	198	376	544	912
Brass	196	187	194	212	218	160	163	180	261	182	244	210	212
Clocks and watches	167	186	223	295	214	165	81	112	130	97	153	169	150
Copper	63	53	61	50	79	70	52	66	101	50	64	83	51
Electric apparatus	1,154	1,025	1,030	1,145	1,102	991	859	724	1,254	790	1,122	1,081	1,154
Precious metals	196	168	194	335	169	191	161	138	274	247	467	386	178
Tin	193	219	218	154	237	139	245	129	197	83	297	204	266
Non-Metallic Products—													
Clay and products	677	612	593	557	688	457	465	463	652	528	791	656	657
Coal	3.054	3,028	3.358	3,665	3,848	2,731	2,736	2,726	3,167	1.616	4,523	2,714	3,240
Coke	113	49	58	119	135	92	165	207	216	146	152	61	69
Glass and glassware	426	549	570	697	721	535	478	446	594	355	865	636	549
Petroleum, crude	5,064	4,634	5,467	4,307	4,030	1,326	1.756	1,470	2,081	1,417	3.736	4,749	4,135
Gasoline	1,252	760	432	613	875	364	398	203	343	233	760	893	793
Stone and products	549	583	580	702	733	332	592	407	594	247	663	700	487
Chemicals—													
Drugs and medicines	277	220	260	290	260	180	290	263	380	358	469	386	253
Dyeing and tanning materials	306	318	372	607	690	309	345	323	369	289	442	387	372
Fertilizers	102	231	294	944	750	408	163	54	101	184	421	125	170
Perfumery	42	35	32	42	60	31	24	24	46	30	63	45	41
Soap	24	42	53	46	39	35	31	24	60	26	49	63	48
Soda and compounds	191	282	247	273	330	149	160	184	250	116	260	278	262

V. External Trade—Concluded

19 EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$ 000	$ 000	$ 000	$ 000	$ 000	$ 000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages (chiefly whiskey)	519	823	1,154	1,278	1,299	496	269	629	451	535	527	358	543
Fruits	339	1.098	3,072	3.064	1,640	1,500	899	691	190	420	218	434	324
Grains (Total)	6,667	9,713	17,008	14.849	9,894	5,454	3,994	4,417	1,954	9,775	9.911	9.453	6,414
Barley	643	946	946	1.398	461	501	303	221	145	547	377	498	415
Wheat	5,671	8.410	15,590	12,727	9,048	4,646	3,532	3,987	1,646	8,662	9,035	8,236	5,464
Rubber (chiefly tires and footwear)	1,557	1,486	1,608	1,285	1,150	1,346	1,315	1,374	1,205	1,403	1,405	1,448	1,883
Sugar	250	165	171	168	73	187	74	68	242	307	426	143	61
Vegetables	223	844	1,462	1,357	656	240	203	340	175	986	880	811	493
Wheat flour	1,270	1,231	1,779	1,561	1,158	1,172	887	1,110	825	1,523	1,176	1,156	1,048
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	618	647	831	1,134	537	1,950	644	365	2,173	2.060	330	2,111	1,354
Cheese	1,542	2.050	1,780	1,801	1,090	188	133	138	55	769	802	1,610	1.510
Fish	2.006	2,884	2,601	2,726	2,105	2,537	1,970	2.306	1,177	1,490	2.055	2,195	2,179
Furs (chiefly raw)	1,288	518	344	475	2,207	4,099	1,775	1,253	476	667	1.024	1,051	803
Hides, raw	231	181	316	561	460	492	265	473	194	196	249	367	293
Leather, unmanufactured	313	389	486	457	394	621	545	560	479	719	518	459	565
Meats	2,625	2,425	2,934	3,477	2,701	3,118	2,448	3,385	2,087	3,171	2,336	2,303	2,999
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	14	2	.....	3	.....	2	.....	8	4	315	367	109	21
Cottons	205	153	228	255	226	246	176	362	243	281	308	277	417
Rags	52	32	55	73	51	90	49	33	25	57	68	62	61
Raw wool	70	53	58	70	46	33	45	38	1	47	108	99	130
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	10,228	9,138	11,627	11.592	9,705	8,899	7,001	10.103	7,477	11,470	11,425	9,290	10,949
Planks and boards	3.347	3.015	3,339	3,475	3,299	3,249	2,531	3,357	2,522	3,588	4,741	4,346	5,634
Pulp wood	2,559	2,313	1,209	735	520	489	368	387	142	419	1.465	2,247	2,129
Shingles, n.o.p.	13	24	67	30	103	19	11	6	12	20	35	23	26
Timber, square	66	119	73	132	129	129	178	172	142	268	168	136	149
Wood-pulp	2,833	2,305	2,502	2,493	2,335	2,228	1,782	2,514	2,029	2,459	1,925	2,298	2,937
IRON AND ITS PRODUCTS—													
Automobiles	1,439	1;264	1,159	1,116	2,001	3,379	2.341	2,516	942	2,191	2,288	1,799	2,017
Automobile parts	158	149	182	127	215	358	107	388	246	240	205	285	319
Farm implements	554	440	340	425	199	494	283	431	354	1,022	825	730	674
Hardware and cutlery	344	170	204	194	203	172	276	172	163	205	243	221	366
Machinery	720	682	594	964	692	755	921	1,022	816	1,026	880	914	799
Pigs and ingots	66	277	148	315	271	212	441	382	313	293	501	935	590
Tubes and pipes	97	81	65	74	114	51	53	72	38	65	54	79	58
NON-FERROUS METAL PRODUCTS—													
Aluminium	2,075	1,945	3,266	2,022	1,897	2,072	2,726	2,304	1,935	3,004	2,050	2,062	2,771
Copper (chiefly ore and blister)	4,261	4 790	4,780	5,742	4,497	3,439	3,871	5,457	3,841	6,240	4,330	4,508	4,396
Gold, raw	798	695	728	668	589	666	554	848	463	778	699	874	897
Lead	992	800	1,040	627	784	748	740	1,146	834	594	976	801	896
Nickel	3.968	4,977	5,125	5,647	2,781	4,882	4,551	4.868	4,589	5,539	3,861	4,025	3,486
Silver	1,394	681	1,100	656	798	622	443	878	295	856	528	843	919
NON METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	1,136	1,158	1,466	1,445	1,349	680	684	872	686	1,038	1,992	1,218	1,250
Coal	146	138	109	215	111	171	127	131	59	144	142	81	123
Petroleum and products	118	19	117	127	131	112	22	7	7	124	55	107	45
Stone and products	490	452	478	512	318	384	262	363	344	518	603	486	615
CHEMICALS AND ALLIED PRODUCTS—													
Acids	107	90	181	143	119	97	81	139	118	145	124	126	181
Fertilizers	356	225	323	582	449	678	860	1,236	616	1,134	479	410	323
Soda and compounds	340	366	454	291	217	394	336	405	432	450	361	336	340
MISCELLANEOUS COMMODITIES—													
Electrical energy	359	342	345	368	351	357	370	354	362	332	367	367	370
Films	215	214	154	181	219	224	265	377	310	531	224	248	289
Settlers' effects	259	348	286	231	147	165	101	141	144	258	200	170	269

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw ... 000 lbs.	8,265	6,101	17,639	21,327	9,834	7,422	5,998	7,255	4,467	13.113	15,309	9,419	5,580
Rubber, crude ... 000 lbs.	4,105	3,147	7,032	6,995	4,924	6,423	3,250	5,506	3,285	5,904	5,079	6,747	4,553
Wool, raw ... 000 lbs.	840	1 071	1,761	1,176	1,078	1,588	1,817	2,897	1,130	2,576	2.769	1,885	783
Petroleum, crude ... 000,000 gal.	132·19	184·26	127·38	128·45	40·94	56·20	47·01	65·43	45·21	127·53	155·32	139·44	165·52
Bauxite ... 000 lbs	71,679	96,368	151,321	36,923	32,899	7,572	7,886	7,881	5,314	58,406	117,903	157,776	159,357
EXPORTS—													
Fish ... 000 lbs.	24,388	30.675	32,485	41,868	34,221	40,502	28,096	38,730	16,044	21,100	23,303	......	......
Fish ... $000	2,060	2 982	2,700	2,872	2,215	2,612	2,081	2,508	1,265	1,589	2,100	......	......
Cheese exports ... 000 lbs.	10.570	13,993	12,165	12,536	7,575	1,329	895	890	377	5,449	6,449	12,750	12,763
Canned salmon ... cwt	22.070	64,093	59.904	69,612	51,038	55,787	50,329	50.484	22,680	28,778	20,956	14,718	19,958
Planks and boards ... mil. ft.	147·21	139·45	144·30	156·88	157·26	156·21	124·06	155·34	122·86	165·54	205·85	185·10	248·46
Wood pulp ... 000 cwt.	1,167	1.116	1.002	1,077	994	941	729	1.066	843	1,107	849	1,034	1,461
Shingles ... squares	276,692	264,471	31.952	16,948	40,960	277,882	242,208	323,221	233,815	40.332	269,431	303,741	310576
Auto complete or chassis ... No.	3,912	3.460	2,946	2,747	5,024	8.499	6,043	6,315	2,274	5.480	6,027	4,821	6,154
Copper ... 000 lbs.	46,086	49.508	48.183	56,523	43,363	35,447	39,511	56.979	39,904	64,910	42,232	46,935	45,697
Nickel ... 000 lbs.	15,036	19.085	18,584	21,487	11,362	19,311	18,788	20 329	18,754	22,764	15,980	17.276	14,992
Zinc ... 000 lbs	17,664	23.385	28,819	18,179	31,157	28,129	24,076	26.818	24,756	25.972	33.222	34,074	47,655

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938				1939					
	June	July	Sept.	Oct.	Jan.	Feb.	Mar	April	May	June
Agricultural Products—										
Wheat	145,320	259,048	2,042,624	2,306,124	397,238	228,194	371,464	424,497	834,544	315,288
Corn	33,012	541	510	9,483	11.681	6,811	4,666	4,638	14,385	2,264
Oats	24,772	40,523	43,624	97,160	42.204	46,491	70,211	86,536	96,274	73,187
Barley	35.967	34,251	141,331	82,792	39.313	26,783	39,171	49,264	61,531	40,399
Rye	6,373	3,446	10,561	10,473	2,214	1,632	1,879	2,355	6,072	15,929
Flaxseed	662	1,972	3,239	8,724	2,175	340	847	1,437	1,261	651
Other grain	446	743	389	2,832	870	732	942	494	871	641
Flour	66.859	66,667	111,078	136,213	71,638	82,656	90,831	71,550	105,415	81,163
Other mill products	71,260	78,168	115,537	149,638	95.141	94,508	114,380	95,508	111,253	87,829
Hay and straw	6,249	3,498	7,599	11,055	17,268	17,052	27,719	16,626	11,129	4,696
Cotton	536	537	663	536	785	584	544	450	395	704
Apples (fresh)	211	399	43,222	73,682	27,608	20,426	13,492	5,105	2,971	499
Other fruit (fresh)	872	4,391	21,427	7,312	784	426	681	633	546	875
Potatoes	11,310	3,379	11,876	27,511	22,367	23,614	35,804	34,351	28,863	19,478
Other fresh vegetables	3,966	6,509	20,912	16,819	8,602	6,774	7,865	5,581	3,120	3,781
Other agricultural products	14,387	14,088	22,352	138,560	19,355	21,299	26,702	21,413	26,289	20,981
Animal Products—										
Horses	2,874	4,700	2,726	3,659	2,240	2,513	6,568	4,769	4,225	1,964
Cattle and calves	27,093	35,065	43,755	53,883	39,801	22,690	26,907	35,470	32,656	22,864
Sheep	662	1,249	3,147	7,280	1,659	1,217	1,388	1,277	912	638
Hogs	10,510	9,115	10,832	13,874	15,066	14,063	16,185	13,429	14,077	11,532
Dressed meats (fresh)	6,496	7,353	7,377	7,647	8,176	5,550	6,399	5,364	6,675	8,110
(cured, salted, canned)	8,356	6,499	6,247	7,284	7,209	7,435	9,131	7,141	8,801	7,768
Other packing house products (edible)	6,012	5,350	6,703	7,334	7,045	6,210	7,095	6,896	8,615	3,540
Poultry	43	77	32	76	704	685	669	164	93	74
Eggs	1,145	887	1,148	866	358	265	129	872	1,928	1,310
Butter and cheese	6,731	8,162	7,396	5,733	3,659	3,806	3,330	2,076	3,132	7,567
Wool	825	2,015	398	559	256	343	470	317	459	1,149
Hides and leather	2,480	3,788	3,465	4,658	5,032	3,498	4,699	3,574	3,266	4,053
Other animal products	4,088	3,897	4,985	6,496	4,200	4,625	5,045	4,817	4,677	3,727
Mine Products—										
Anthracite coal	660	1,063	1,805	2,093	2,383	1,161	1,193	166	1,089	1,250
Bituminous coal	576,553	506,878	592,742	660,739	478,735	523,747	548,014	534,490	737,089	665,710
Lignite coal	37,776	37,962	149,141	349,183	308.397	326,928	187,346	73,186	41,570	43,087
Coke	43,548	43,231	59,564	68,442	88,172	76,918	75,754	54,952	53,013	45,144
Iron ores	1,401	791	881	918	1,146	34	120	146	177	609
Other ores and concentrates	324,114	300,563	301,472	333,992	317,996	277,661	333,391	321,227	363,290	340,148
Base bullion and matte	71,309	75,247	77,657	93,793	81,408	79,577	97,223	81,688	102,553	87,560
Gravel, sand, stone (crushed)	328,028	369,798	341,199	222,989	46,326	44,915	60,333	69,885	175,946	260,570
Slate or block stone	4,177	4,056	4,502	4,043	3,366	3,978	4,033	2,902	3,828	5,832
Crude petroleum	39,578	41,721	64,500	53,779	28,588	23,932	25,609	21,131	45,740	45,431
Asphalt	50.657	46,119	42,304	16,929	2,964	2,709	3,099	4,752	15,459	31,078
Salt	17,393	17,501	18,074	25,330	9,216	7,544	11,622	10.866	19.829	17,821
Other mine products	184,518	181,528	163,828	201,569	84,180	83,158	102,676	98,284	172,870	151,702
Forest Products—										
Logs, posts, poles, cordwood	168,150	103,564	143,297	229,417	153,904	170,830	219,661	175,879	173,877	176,729
Ties	8,689	2,670	6,544	1,431	907	360	1,493	2,664	4,295	4,416
Pulpwood	175,125	189,846	152,879	139,995	179,612	196,366	172,621	115,159	122,317	113,624
Lumber, timber, box, crate, and cooperage material	232,114	259,754	220,557	225,300	164.934	156,977	218,650	208,532	260,805	281,756
Other forest products	35,400	29,295	15,043	14,981	14,230	14,868	16,754	13,485	29,224	50,757
Manufactures and Miscellaneous—										
Gasoline, petroleum products	193,356	208,936	213,097	176,901	103,585	82,709	103,751	129,953	175,600	162,372
Sugar	22,780	29.537	26,960	25,621	15,327	14,862	16,858	29,483	24,171	19,692
Iron, pig and bloom	10,345	9,201	12,724	17,252	7,649	7,443	8,641	10,201	9,515	9,593
Rails and fastenings	15,683	19,527	1,355	1,778	1,284	6,118	14,209	13,659	7,906	7,705
Iron and steel (bar, etc.)	42,638	36,809	38,313	36,759	30,249	29,295	47,848	60,373	45,528	38,039
Castings, machinery and boilers	8,641	8,149	7,159	7,379	4,366	4,014	4,084	4,829	5,939	6,840
Cement	85,685	72,225	73,841	69,224	8,861	10,110	18,379	29,587	56,622	68,003
Brick and artificial stone	16.466	15,768	18,498	18,874	4.691	3,779	6,158	10,523	14,184	15,717
Lime and plaster	22,334	21,947	22,466	23,361	18,629	16,999	20,670	20,737	26,264	24,861
Sewer pipe and drain tile	3,491	2,857	3,659	3,062	615	791	784	1,628	3,289	3,448
Agricultural implements and vehicles other than autos	9,030	13,595	4,462	3,142	5.424	4,904	6,334	7,379	5,796	8,149
Automobiles and auto trucks	19,788	16,270	11,128	10,432	24,912	24,977	32,937	29,291	28,715	22,566
Household goods	1,709	1,672	2,103	3,557	782	755	7,615	5,000	2,485	1,731
Furniture	1.602	2,698	2,386	2,425	2.593	2,449	2,031	2,495	1,948	1,474
Beverages	20.595	20,115	18,417	17,535	9,367	10,322	13,880	15,961	18,219	17,803
Fertilizers, all kinds	26.350	22,860	26,705	37,645	43,410	47,990	70,638	87,418	170,723	31,203
Paper, printed matter, books	131,347	121,367	140,758	166,671	169.778	154,306	189,400	184,825	171,002	138,343
Wood-pulp	42,213	45,309	51,113	60,250	53,453	48,761	55,246	54,546	60,790	51,935
Fish (fresh, frozen, cured)	3,087	2,902	4,821	6,548	9,917	8.002	8,740	2,843	3,186	2,972
Canned goods (except meats)	16,550	17,351	23,379	28,523	11,756	13,665	14,672	17,523	24,163	22,982
Other manufactures and miscellaneous	272,125	271,161	267,142	274,894	176,474	182,127	209,336	226,284	296,375	287,758
Merchandise	131,010	126,287	142,376	143,952	116,625	114,550	147,891	152,071	146,458	128,851
Grand total, 000 tons	4,014	4,022	6,288	7,101	3,773	3,553	4,101	3,933	5,159	4,277

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1938 July	1938 Aug.	1938 Sept.	1938 Oct.	1938 Dec.	1939 Jan.	1939 Feb.	1939 Mar.	1939 April	1939 May	1939 June	1939 July
Canadian National—												
Operating revenues....$000	12,107	13,537	15,711	17,431	12,515	11,030	10,680	12,067	12,100	14,444	12,834	13,240
Operating expenses....$000	12,374	12,875	13,142	13,115	12,074	11,976	12,310	12,853	12.055	13,200	13,179	13,288
Operating income $000	−680	292	2,203	3,947	−43	−1,316	−1,980	−1,119	−296	−796	−722	−379
No. of tons carried.000 tons	2,374	2,683	3,394	3,889	2,483	2,361	2,219	2,559	2,350	3,010	2,521	2,741
Ton miles...000,000 tons	819	939	1,514	1,779	958	876	787	984	929	1,148	888	996
Passengers carried.....000	872	809	661	583	904	880	854	916	863	734	837	846
Passengers carried one mile........000,000 pass.	88	81	69	55	76	58	55	61	61	59	77	84
Total pay-roll........$000	8,470	8,924	8,859	8,764	7,843	7,909	7,948	8,315	7,799	8,843	8,756	9,090
Number of employees.000	66	69	69	67	62	61	65	67	63	67	69	71
Canadian Pacific—												
Operating revenues...$000	11,203	12,294	15,838	17,004	11,922	9,772	9,288	10,506	10,225	12,076	10,464	11,769
Operating expenses....$000	10,220	11,315	11,744	10,499	8,221	8,877	8,600	9,316	8,833	9,720	8,928	10,664
Operating income.....$000	507	491	3,651	6,046	3,346	461	−233	774	913	1,907	1,063	626
No. of tons carried.000 tons	2,100	2,456	3,348	3,966	2,386	2,124	1,939	2,185	2,102	2,079	2,125	2,391
Ton miles...000,000 tons	721	965	1,684	1,936	1,008	802	740	885	837	1,092	753	947
Passengers carried.....000	664	583	514	456	737	667	669	738	655	618	614	588
Passengers carried one mile........000,000 pass.	87	76	70	50	72	51	55	54	54	62	72	83
Total pay-roll........$000	6,034	6,512	6,645	5,785	5,580	5,741	5,739	5,975	5,708	6,359	6,164	6,318
Number of employees..000	45	48	49	42	41	43	45	43	43	46	47	47
All Railways—												
Carloadings.......000 cars	182·46	213·23	249·59	256·62	178·37	171·40	159·67	191·01	179·04	214·83	194·52	196·39
Operating revenues....$000	25,773	28,439	34,504	37,609	27,521	23,798	22,652	25,700	25,191	29,680	26,160	....
Operating expenses....$000	24,515	26,103	26,919	25,681	22,633	22,923	22,921	24,333	22,906	25,261	24,296	....
Operating income.....$000	−12	1,095	6,375	10,684	3,597	−382	−1,490	193	1,029	3,140	601	....
No. of tons carried 000 tons	5,779	6,516	8,268	9,618	6,377	5,973	5,599	6,355	5,995	7,590	6,267	....
No. of tons carried one mile........000,000 tons	1,596	2,325	3,389	4,131	2,100	1,871	1,923	2,318	1,957	2,431	1,819	....
Passengers carried.....000	1,781	1,614	1,378	1,201	1,857	1,727	1,684	1,825	1,698	1,532	1,682	....
Passengers carried one mile........000,000 pass.	192	172	153	119	166	123	122	127	129	134	168	....
Total pay-roll........$000	15,518	16,447	16,534	15,588	14,449	14,665	14,665	14,677	14,431	16,250	16,019	....
Number of employees..000	119	124	125	117	109	110	116	117	113	121	124	....

[1] August operating revenues C.P.R. $12,655,000. C.N.R. $14,012,000. Carloadings, 228,978.

23. CANAL CARGO TRAFFIC

Canal	1938 Aug.	1938 Sept.	1938 Oct.	1938 Nov.	1938 Dec.	1939 Jan.	1939 Feb.	1939 Mar.	1939 April	1939 May	1939 June	1939 July	1939 Aug.
Sault Ste. Marie 000 tons	6.237	6,624	7,141	4,466	323	....	....	....	43	5,799	8,622	9,598	....
Welland.. 000 tons	1,588	1,786	2,030	1,651	182	....	....	....	200	1,324	1,580	1,659	....
St. Lawrence 000 tons	1,215	1,296	1,429	1,065	5	....	....	....	50	1,189	1,161	1,119	....

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	174,064	172,584	151,310	143,675	328,389	295,306	286,849	283.670	226,104	137,835	153,781	249,769	184,774
Cleared	167,925	175,405	157,156	120,839	311,670	286,877	263,494	331,811	243,022	135,072	162,447	136,762	199,195
Halifax.....Entered	244,789	267.234	275,774	313,695	588,983	457,218	439,111	473,334	368,517	214,172	264,386	232,666	309,587
Cleared	239,652	268.181	258,965	238,841	572,490	489,174	432,843	478,858	389,673	208,831	263,978	238,102	308,505
Quebec.....Entered	909,188	660.310	518,919	560,847	23,073	....	....	....	105,843	538,697	1292540	....	....
Cleared	917,789	652.412	525,848	561,816	16,949	....	....	....	149,142	550,149	1316660	....	....
Montreal....Entered	1196301	1101380	7651797	925,842	11,557	....	....	....	85,035	1197029	1094284	1276659	....
Cleared	1226551	1095360	7486586	1061946	30,712	....	....	....	11,765	1164658	1162679	1266394	....
Toronto.....Entered	554,278	409,972	353,729	493,443	52,330	....	....	....	60,729	324,675	463,143	358,815	504,936
Cleared	548,770	412,039	353,046	365,830	14,914	....	....	....	95,923	335,380	476,295	340,636	460,280
Vancouver..Entered	1150340	1015170	974,856	1002626	993,841	944,740	823,424	991,758	921,135	972,801	1001980	1169302	1295822
Cleared	1158057	1000801	973,448	990,437	971,533	979,278	813,393	999,536	932,826	940,925	1029271	1176069	1276061

25. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	57,120	46.674	55,180	38.253	90,834	68,513	67.278	75,201	74,172	47,291	33,233	57,598	47,084
Cleared	55,260	54.593	45.343	27,234	135,383	149,077	157,513	214,366	141,183	36,753	49,896	50,522	68,913
Halifax.....Entered	110,007	84.889	81,220	116,668	126,979	96,293	99,534	103,269	99,185	67,963	123,852	70,296	102,887
Cleared	34,154	77,999	63,220	46,736	102,310	98,932	75,730	94,655	81,895	76,566	51,810	64,594	84,739
Quebec.....Entered	77,852	114,333	150,619	342,572	30,635	....	....	....	22,377	180,960	272,478	....	....
Cleared	63,155	58.671	71,165	42,993	2,793	....	....	....	6,537	52,288	102,842	....	....
Montreal....Entered	1267489	1271461	8938686	1121609	4,743	....	....	....	58,652	1558372	1262133	1403811	....
Cleared	759,358	712,684	5418196	833,975	37,525	....	....	....	14,126	764,375	754,695	669,652	....
Toronto.....Entered	410,760	354,790	483.598	535,060	83,634	....	....	....	79,449	354,746	410,496	556,004	431,407
Cleared	81,211	79,939	80,197	69,831	1.898	....	....	....	30,677	39,208	42,103	532,489	58,857
Vancouver..Entered	333,871	311,925	321,623	346,564	327,031	286,530	271,501	335,600	318,271	326,448	351,668	334,981	430,852
Cleared	147,445	208,293	248,249	334,096	336,394	375,288	292,109	306,805	265,194	202,569	241,454	249,000	240,735

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938				1939								
	Sept.	Oct.	Nov	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
All Industries	115·1	116·7	114·6	114·0	108·1	106·5	106·5	104·9	106·2	113·1	115·8	117·5	119·6
MANUFACTURING	113·8	112·5	110·9	110·1	104·3	106·0	107·0	107·1	108·4	111·4	111·3	112·8	115·3
Animal products—edible	140·7	134·4	133·4	133·8	129·1	122·2	119·6	122·4	126·9	139·0	143·2	162·0	159·9
Fur and products	94·6	96·5	95·1	96·5	82·8	77·9	87·7	95·1	94·1	102·5	108·0	106·8	107·8
Leather and products	113·9	113·3	106·1	105·0	100·7	107·1	111·7	112·7	111·1	110·1	108·5	114·0	116·9
Lumber and products	89·5	82·5	77·7	72·2	68·2	69·8	72·7	72·4	77·3	88·3	93·1	93·8	92·6
Rough and dressed lumber	84·6	72·9	66·5	59·5	56·5	58·8	61·1	60·9	66·1	80·4	88·7	89·6	86·6
Furniture	84·2	86·3	88·8	88·4	82·3	84·3	84·1	83·4	83·1	83·8	81·7	81·5	84·2
Other lumber products	109·4	110·0	104·8	99·8	94·2	93·5	100·7	100·4	108·7	117·2	116·6	117·4	118·8
Musical instruments	58·4	58·3	53·5	50·3	48·4	47·4	39·8	47·2	41·6	42·1	51·2	57·2	59·9
Plant products—edible	157·5	146·9	134·7	121·5	105·4	105·1	104·2	104·8	107·7	112·2	119·1	126·6	143·7
Pulp and paper products	107·1	108·2	107·5	107·2	102·7	103·7	104·9	104·5	105·1	108·2	110·4	110·5	110·1
Pulp and paper	97·7	99·2	96·9	93·6	88·4	87·0	90·2	90·1	90·7	96·4	100·1	100·7	99·4
Paper products	135·6	135·8	136·0	136·4	126·4	130·5	130·9	130·2	130·3	128·0	130·3	129·8	132·7
Printing and publishing	109·7	110·6	111·7	114·6	113·1	115·7	114·9	114·0	114·9	116·5	116·8	116·5	116·1
Rubber products	102·9	104·4	106·1	105·6	102·4	102·1	103·6	105·4	105·5	107·2	108·5	107·6	112·2
Textile products	119·5	123·0	122·6	120·0	113·6	117·5	119·8	120·5	120·4	119·4	115·5	115·8	119·9
Thread, yarn and cloth	127·8	129·9	130·4	131·2	127·8	128·0	127·9	126·3	125·0	123·8	121·4	125·7	127·9
Hosiery and knit goods	119·7	122·5	124·9	122·7	116·5	117·4	118·7	120·6	121·4	121·3	121·5	121·2	121·8
Garments and personal furnishings	116·3	121·0	118·7	112·7	103·1	111·4	116·3	118·0	116·6	116·0	109·5	106·3	114·7
Other textile products	104·0	109·1	107·1	104·3	97·8	103·9	108·0	110·2	115·6	113·5	105·8	106·2	107·9
Tobacco	100·2	96·3	96·4	141·5	158·8	160·2	163·8	110·8	91·2	96·0	96·8	98·0	101·3
Beverages	174·3	173·2	166·9	168·9	165·3	159·4	159·9	164·0	163·9	171·8	175·3	181·5	181·8
Chemicals and allied products	159·7	159·4	159·6	157·3	152·3	155·0	153·6	156·5	159·8	161·8	159·1	159·0	161·9
Clay, glass and stone products	93·5	91·7	89·3	85·0	75·0	70·9	71·7	76·8	82·2	94·0	97·4	99·9	99·4
Electric light and power	136·0	136·6	137·9	131·7	127·7	125·3	123·9	123·5	126·3	126·9	134·0	138·6	142·8
Electrical apparatus	139·2	137·5	136·0	130·8	126·8	125·7	123·9	124·5	125·5	129·1	131·0	130·8	132·4
Iron and steel products	93·1	92·4	93·9	97·2	90·5	94·3	94·6	95·8	97·3	98·1	93·7	92·1	94·1
Crude, rolled and forged products	115·4	109·4	115·4	113·5	107·2	118·3	114·2	119·1	123·8	129·9	126·5	124·4	129·3
Machinery	120·9	116·4	113·7	116·9	110·0	112·8	114·2	114·0	115·0	115·7	112·5	111·6	115·9
Agricultural implements	51·0	54·2	60·7	61·6	59·6	62·9	62·6	61·1	59·8	56·2	53·0	51·5	45·0
Land vehicles	81·7	82·4	84·6	91·3	85·4	90·0	90·3	90·5	92·3	91·9	83·8	80·3	82·7
Automobiles and parts	103·5	115·9	132·5	159·0	138·4	150·0	151·3	147·6	148·9	143·3	108·6	94·7	101·6
Steel shipbuilding and repairing	75·9	71·8	72·0	80·5	57·1	53·1	62·2	67·1	66·7	71·3	62·8	64·7	61·0
Heating appliances	138·7	143·5	139·5	129·8	100·2	106·4	118·7	121·6	124·0	126·4	127·4	131·2	135·1
Iron and steel fabrication	116·1	107·4	96·8	100·3	99·1	99·4	97·1	101·3	103·2	106·4	109·1	110·7	110·5
Foundry and machine shop products	105·5	106·1	106·3	106·7	101·5	102·1	98·5	101·3	101·1	102·4	103·9	104·9	109·2
Other iron and steel products	101·2	101·7	103·7	103·3	96·8	97·2	98·0	99·6	100·3	101·6	102·2	103·0	105·2
Non-ferrous metal products	160·3	157·4	155·6	155·3	150·9	151·3	152·6	154·7	154·6	155·5	156·4	156·9	160·7
Non-metallic mineral products	161·7	160·2	156·1	152·3	150·0	147·3	146·3	146·1	150·1	157·7	160·5	162·3	160·4
Miscellaneous	147·2	149·8	146·0	139·1	129·2	131·7	134·2	134·3	140·3	144·5	144·2	146·7	149·1
LOGGING	58·6	78·8	130·8	166·4	150·6	143·0	108·8	64·0	51·0	97·1	95·3	73·5	60·3
MINING	157·4	160·8	163·4	163·3	160·4	160·5	160·9	157·4	155·8	160·5	164·1	165·6	168·0
Coal	88·4	91·9	92·9	95·2	95·8	93·5	93·4	87·6	82·3	82·4	82·5	83·5	87·8
Metallic ores	326·9	331·8	335·5	332·3	325·2	333·3	334·6	333·6	334·0	342·7	349·8	352·9	351·7
Non-metallics (except minerals)	128·3	128·5	135·8	131·1	121·7	116·8	117·7	119·1	123·4	139·7	151·2	152·1	153·0
COMMUNICATIONS	88·3	87·2	85·5	84·0	83·3	81·2	80·8	81·2	82·0	83·8	86·0	87·5	87·3
Telegraphs	102·7	101·2	97·0	93·8	91·7	89·8	88·6	89·2	90·6	94·8	98·7	101·1	98·2
Telephones	84·3	83·4	82·3	81·3	81·0	78·8	78·7	79·0	79·7	80·8	82·6	83·7	84·3
TRANSPORTATION	88·7	90·1	87·9	85·0	79·9	79·4	80·3	79·3	81·4	86·5	87·6	87·5	90·0
Street railways and cartage	124·8	127·9	125·2	124·1	120·9	119·6	119·8	119·4	120·9	125·1	125·9	127·8	130·6
Steam railways	76·3	77·9	75·7	71·9	71·0	71·6	72·6	71·0	70·7	74·1	75·0	74·9	77·9
Shipping and stevedoring	98·3	96·1	94·6	93·6	67·4	63·5	64·6	65·2	77·8	91·9	93·9	91·5	91·7
CONSTRUCTION AND MAINTENANCE	133·8	143·5	122·5	112·8	96·4	89·4	94·3	91·6	94·2	115·3	133·1	146·3	152·2
Building	71·7	77·8	80·4	69·5	53·5	44·2	43·3	43·4	46·2	53·8	62·5	76·1	80·5
Highway	262·1	289·3	238·2	227·5	192·0	172·9	177·3	182·7	182·9	227·6	270·7	297·1	309·7
Railway	76·1	73·1	56·3	48·9	50·3	57·2	68·9	55·5	60·3	73·1	76·2	76·4	77·5
SERVICES	146·7	136·1	132·8	131·7	131·7	129·5	128·5	131·4	133·2	141·8	147·6	149·8	151·7
Hotels and restaurants	146·5	131·9	126·5	126·0	127·4	125·2	124·8	125·7	125·6	136·6	146·0	150·5	153·7
Personal (chiefly laundries)	146·9	142·8	143·3	141·5	139·1	136·8	134·9	141·2	146·3	150·9	150·5	148·7	148·3
TRADE	131·0	134·5	135·6	139·7	144·8	131·0	128·9	131·1	135·1	136·6	137·4	135·5	134·9
Retail	134·9	139·5	141·3	148·0	155·8	136·3	133·5	136·5	141·3	143·1	143·4	140·3	139·0
Wholesale	121·8	122·8	122·0	119·7	118·2	118·3	117·5	117·6	119·3	119·5	121·3	122·8	124·1
Cities—													
Montreal	106·6	108·2	107·1	106·2	100·4	102·6	101·4	102·2	104·5	108·7	108·3	107·6	109·3
Quebec	110·2	117·1	119·1	119·2	119·7	117·0	117·9	118·1	122·8	124·2	127·4	126·9	127·8
Toronto	108·1	109·4	109·6	108·8	107·3	105·7	105·3	106·1	107·6	109·2	109·4	108·6	110·5
Ottawa	109·0	108·3	106·1	105·6	104·3	103·1	105·3	107·3	106·4	109·8	111·8	110·2	108·6
Hamilton	109·2	104·1	103·8	102·4	97·9	96·9	97·4	99·1	102·3	104·6	105·7	102·1	101·8
Windsor	121·1	126·7	130·6	148·2	150·2	140·5	139·1	139·1	140·8	136·4	114·7	112·1	115·2
Winnipeg	96·5	96·3	94·7	94·6	90·6	89·1	88·5	88·3	90·0	92·4	94·3	96·5	98·2
Vancouver	114·9	114·7	110·4	110·6	106·8	106·7	106·4	107·4	110·3	109·9	112·6	115·1	117·2
Numbers in Receipt of Aid—													
Persons on urban aid 000	445	473	535	605	668	698	705	686	626	557	......	......	......
Persons on agricultural aid 000	109	168	252	292	308	321	323	319	297	282	......	......	......
Total 000	554	641	787	896	977	1,019	1,028	1,005	923	839	......	......	......

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
All Industries	**110·6**	**111·0**	**109·7**	**111·3**	**112·3**	**110·6**	**110·9**	**111·1**	**110·3**	**113·1**	**113·6**	**114·3**	**115·0**
MANUFACTURING	110·6	109·0	109·9	111·3	111·3	110·0	109·3	108·0	107·5	109·4	109·1	110·3	112·1
Leather and products	110·2	109·6	107·0	109·0	113·9	111·5	110·4	109·2	106·6	107·0	108·9	111·5	113·1
Rough and dressed lumber	69·6	64·8	66·4	66·9	72·5	72·6	74·7	73·4	70·5	71·7	72·7	71·6	71·2
Furniture	85·5	82·3	82·5	82·7	87·3	84·7	84·4	84·1	84·9	85·1	83·5	85·5	85·5
Musical instruments	50·7	48·0	42·5	40·3	48·7	52·9	45·7	57·6	51·1	50·9	56·8	56·9	52·0
Pulp and paper	94·0	96·2	94·7	94·1	91·9	92·7	95·1	94·1	91·5	94·6	96·9	94·8	95·7
Paper products	133·6	132·4	131·8	132·3	132·8	134·8	133·0	132·0	130·8	127·0	130·4	129·4	130·7
Printing and publishing	110·3	110·6	111·1	112·9	112·0	114·6	116·1	114·8	115·9	116·5	117·7	116·6	116·7
Rubber products	103·6	104·6	105·3	102·6	104·2	102·6	102·4	104·9	106·5	107·6	108·6	108·6	113·1
Textile products	121·2	121·5	120·7	120·7	119·6	118·2	117·6	116·9	117·1	117·9	116·8	119·8	121·6
Thread, yarn and cloth	127·4	130·6	130·1	129·5	129·2	128·3	126·4	125·2	125·0	123·6	123·4	126·6	127·5
Hosiery and knit goods	121·5	122·3	120·7	118·8	120·0	119·2	118·5	118·6	120·3	122·2	122·4	124·3	123·7
Clay, glass and stone products	84·5	83·9	84·9	86·6	85·1	82·7	84·1	86·5	82·8	87·6	88·0	89·6	89·8
Electric light and power	130·5	131·7	135·7	133·2	129·8	129·3	128·0	127·2	128·7	127·0	132·3	134·4	137·0
Electric apparatus	136·5	132·2	130·1	129·2	129·7	128·5	127·9	127·7	127·4	130·5	129·8	130·8	129·8
Iron and steel products	97·6	97·4	97·8	99·6	95·6	93·7	90·9	90·1	91·6	93·7	92·1	94·3	98·6
Crude, rolled and forged products	117·8	113·1	117·0	115·5	118·2	116·8	112·4	110·9	118·7	125·0	126·4	125·5	131·9
Machinery other than vehicles	120·3	115·2	112·7	115·9	112·5	116·2	116·4	115·2	116·2	114·6	110·4	109·4	115·3
Agricultural implements	57·4	65·0	70·8	70·7	67·2	61·7	57·4	54·1	53·9	50·3	46·1	49·2	50·6
LOGGING	89·5	91·0	105·3	114·8	103·9	98·4	87·5	81·3	71·0	126·4	134·0	111·5	92·1
MINING	156·2	156·4	156·5	157·2	159·1	160·7	163·7	162·9	161·3	164·1	166·4	166·4	166·7
Metallic ores	320·2	323·1	323·5	327·7	333·2	341·9	341·4	341·1	339·8	346·5	349·8	346·0	344·5
Non-metallic minerals (except coal)	117·5	117·1	126·7	128·7	130·2	131·8	132·8	131·6	130·9	135·9	143·2	140·7	140·1
Telephones	82·0	81·9	81·6	80·7	81·5	80·7	80·5	80·4	81·1	81·2	82·0	81·8	82·0
TRANSPORTATION	85·2	85·6	83·6	82·1	82·8	84·0	85·9	84·2	84·2	85·8	85·5	84·6	86·5
Street railways and cartage	121·2	123·5	122·6	124·0	123·1	123·0	123·1	122·8	122·5	125·1	124·5	125·9	126·8
Steam railways	73·4	74·7	73·9	71·5	71·7	74·0	75·1	73·4	72·7	75·3	74·3	72·9	74·9
Shipping and stevedoring	87·5	83·9	85·5	84·2	85·8	80·9	82·0	80·2	76·1	83·9	84·9	81·8	81·7
CONSTRUCTION AND MAINTENANCE	104·8	116·9	107·4	119·7	125·8	121·1	129·7	127·6	109·9	108·5	107·8	111·9	119·2
Building	61·9	66·3	68·6	66·5	62·9	54·1	54·1	53·3	50·2	52·8	57·7	66·2	69·5
Highway	215·2	239·9	197·7	229·8	231·3	219·1	223·0	235·7	215·7	237·3	233·2	242·7	254·3
Railway	63·9	64·5	55·5	56·7	61·0	65·3	77·1	65·4	63·9	66·6	65·9	65·9	65·1
HOTELS AND RESTAURANTS	130·2	130·2	128·8	130·2	131·1	130·7	130·8	133·9	133·2	139·0	137·9	136·3	136·6
TRADE	131·9	134·0	133·7	132·5	137·0	133·8	133·4	135·0	137·2	138·0	137·5	137·1	135·9
Retail	138·8	141·5	141·0	141·6	141·4	138·7	136·9	139·9	142·4	144·1	143·3	144·2	143·0
Wholesale	119·9	119·2	118·6	117·5	119·9	121·0	121·0	120·1	121·2	120·1	120·8	121·7	122·1
Economic Areas—													
Maritime Provinces	106·4	110·4	112·2	111·8	112·8	104·1	104·9	103·6	102·2	106·5	107·6	117·7	109·4
Quebec	112·4	115·7	114·9	119·3	123·2	119·1	118·2	118·1	116·3	118·2	119·0	120·6	122·3
Ontario	112·3	111·8	112·4	113·4	115·1	113·0	111·8	111·6	108·8	111·7	112·0	112·0	113·5
Prairie Provinces	105·7	106·3	102·5	101·2	99·9	98·8	101·6	100·0	100·3	101·6	100·6	103·3	107·4
British Columbia	105·0	106·1	104·6	107·4	107·7	104·8	102·9	105·2	103·6	103·8	105·7	108·9	109·3
Cities—													
Montreal	103·1	103·9	102·8	104·4	108·2	109·3	107·1	107·0	105·6	105·2	104·4	103·8	105·7
Quebec	105·5	113·0	116·7	119·6	124·9	123·9	121·9	121·8	122·8	122·1	126·0	122·8	122·3
Toronto	106·5	106·5	107·0	105·9	110·4	109·0	108·6	108·3	107·9	108·7	108·7	107·7	108·9
Ottawa	106·0	105·1	104·8	107·0	108·3	107·1	108·7	109·6	106·3	107·9	109·7	106·9	105·6
Hamilton	110·0	104·2	102·3	100·8	100·1	97·8	97·7	99·0	102·5	104·8	105·2	101·0	102·5
Windsor	134·3	138·8	140·4	155·5	161·5	139·7	132·2	125·9	125·2	124·2	111·7	116·5	127·7
Winnipeg	93·5	93·6	92·5	93·1	92·4	91·4	91·5	91·7	91·6	92·6	93·3	94·4	95·2
Vancouver	110·0	111·7	110·0	111·7	113·9	112·6	109·1	108·9	109·3	107·6	110·3	110·7	112·2

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Labour Factors—													
Percentage unemployment in trade unions p.c.	11·6	10·4	12·3	13·7	16·2	15·9	16·4	15·7	13·9	11·7	11·6	11·1	.....
Employment: Applications. No.	68,590	69·960	74,715	81,426	64,972	78,133	59,631	65,948	57,469	63,320	65 291	57,754	67,901
Vacancies.... No.	44,028	39,279	36,970	43,859	39,006	33,349	27,816	31,086	26,994	35,539	36,013	33,151	44,549
Placements.. No.	41,891	37,367	35,348	42,783	38,070	32,132	26,834	29,604	25,146	33·694	34,634	32,022	42,470
Strikes and Lockouts:—													
Disputes in existence...... No.	19	15	31	7	8	10	8	7	6	11	11	9	......
Number of employees.... No.	2,083	2,173	3,146	392	274	1,228	2,643	1,628	314	3,424	2,023	4,170	......
Time loss in working days....	14,308	18,840	18.122	3,150	2,357	8,047	24,791	10,293	1,361	17,203	8,963	14,960	......
Wage earners unemployed.000	362	346	378	398	472	485	491	494	473	395	369	352	......
Vital Statistics—[1]													
Births	7,473	7,284	6,819	6,895	7,221	7,088	6,515	7,316	7,375	7,501	7,305	7,503	7,217
Deaths	3,686	4,036	4,230	4,328	4,636	4,601	4,570	5,422	4,401	4,711	3,976	4,094	3,786
Marriages	3,664	4,751	4,607	3,419	3,158	2,371	2,295	1,679	2,931	3,392	4,782	4,373	3,859
Immigration—													
Total	1,504	2,011	1,847	1,082	945	661	712	1,177	2,124	2,253	2,266	......	......
Returned Canadians from U.S.	435	325	388	281	293	237	245	372	405	478	404	......	......

[1] Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Totals	**76·0**	**74·5**	**74·1**	**73·5**	**73·3**	**73·2**	**73·2**	**73·2**	**73·4**	**73·7**	**73·3**	**72·6**	**72·4**
Component Material—													
Vegetable products	66·8	61·8	60·8	60·2	60·2	60·4	60·5	60·7	62·1	63·1	61·9	59·9	58·8
Animal products	76·2	76·4	74·8	73·3	72·9	73·0	73·4	73·3	72·2	71·9	71·3	71·2	70·4
Textiles	66·9	66·7	66·5	66·4	66·3	65·9	66·2	65·8	65·7	66·3	66·4	66·2	66·5
Wood and paper	76·8	77·0	77·1	76·3	76·2	76·2	76·1	76·3	76·4	76·7	77·1	77·0	78·4
Iron and its products	98·0	98·2	98·1	98·2	98·1	97·6	97·4	97·4	97·5	97·3	97·4	97·4	97·4
Non-ferrous metals	70·0	70·7	73·0	72·7	71·5	70·3	69·8	70·1	69·5	69·2	69·2	68·6	69·9
Non-metallic minerals	86·7	86·9	86·4	86·2	86·3	85·7	85·7	85·2	84·9	84·8	84·6	84·7	84·3
Chemicals	79·4	79·5	79·5	79·4	79·0	78·8	78·3	77·9	77·9	77·8	77·7	77·6	77·6
Purpose—Consumers' goods	76·5	76·1	75·3	74·8	76·0	74·4	74·4	74·1	74·1	73·9	73·7	73·4	72·8
Foods, beverages and tobacco	75·8	74·3	73·0	72·0	75·0	71·7	71·9	72·2	72·3	72·2	71·9	71·5	70·1
Producers' goods	71·9	69·0	68·6	68·0	68·4	68·1	68·2	68·1	68·3	69·0	68·1	66·7	66·7
Producers' equipment	95·5	95·6	95·3	95·3	95·2	95·0	95·0	94·9	94·9	94·9	94·9	95·0	94·9
Producers' materials	69·3	66·0	65·6	65·0	65·4	65·1	65·2	65·1	65·3	66·1	65·1	63·5	63·6
Building and construction materials	90·1	89·7	89·8	89·3	89·1	87·3	87·3	87·4	87·6	88·0	88·5	88·6	90·3
Manufacturers' materials	65·8	62·0	61·5	60·9	61·4	61·3	61·5	61·3	61·5	62·4	61·1	59·2	59·1
Origin—Raw and partly manufactured	67·5	65·6	65·1	64·6	64·9	64·8	64·9	65·1	65·5	66·5	65·0	63·1	62·8
Fully and chiefly manufact'd	77·0	75·6	74·8	74·0	73·6	73·5	73·6	73·2	73·3	73·2	73·1	73·0	72·8
FIELD ORIGIN—Raw	53·2	47·6	46·9	46·1	46·6	46·7	46·8	46·9	48·4	50·5	49·2	45·9	44·5
Manufactured	74·3	71·1	70·2	69·6	69·4	69·4	69·4	69·2	69·9	69·9	69·0	68·5	68·5
Totals	64·6	60·3	59·4	58·8	58·9	58·9	59·0	58·9	60·0	60·9	59·9	58·1	57·4
ANIMAL ORIGIN—Raw	78·0	80·1	79·4	79·3	80·2	79·9	80·2	80·7	79·7	79·4	75·5	74·9	74·9
Manufactured	74·0	73·3	71·7	69·8	68·8	69·1	69·2	68·5	67·8	67·7	68·6	68·9	68·3
Totals	75·7	76·2	75·0	73·9	73·7	73·8	74·0	73·8	73·0	72·8	71·6	71·5	71·2
CANADIAN FARM PRODUCTS-Field	54·9	53·4	53·6	54·6	53·8	54·7	54·7	54·9	56·1	55·9	55·6	55·0	48·2
Animal	79·7	81·1	81·0	82·1	82·8	81·7	81·5	82·1	81·3	80·7	76·1	75·5	75·6
Totals	64·2	63·8	63·8	64·9	64·6	64·8	64·7	65·1	65·5	65·2	63·3	62·7	58·4
MARINE ORIGIN—Raw	62·6	72·7	76·3	73·6	60·8	63·3	63·1	64·0	58·8	71·0	61·6	57·5	58·8
Manufactured	70·8	69·9	70·6	69·3	69·8	68·9	69·0	69·0	68·5	67·8	69·3	69·7	69·1
Totals	68·6	70·6	72·1	70·5	67·4	67·4	67·4	67·6	65·9	68·7	67·2	66·4	66·3
FOREST ORIGIN—Raw	84·3	84·4	84·4	83·2	83·1	83·1	83·0	83·7	83·9	84·6	85·5	85·5	88·3
Manufactured	69·7	69·9	70·1	69·6	69·7	69·6	69·5	69·2	69·3	69·3	69·2	68·9	69·1
Totals	76·5	76·7	76·8	75·9	75·9	76·0	76·0	76·0	76·1	76·4	76·8	76·6	78·0
MINERAL ORIGIN—Raw	81·0	81·8	81·9	82·0	81·6	81·1	81·0	80·8	80·5	80·1	80·2	79·7	80·0
Manufactured	89·6	89·6	89·2	89·0	88·9	88·2	88·3	88·1	88·0	87·8	87·6	87·9	87·7
Totals	85·8	86·1	85·9	85·9	85·6	85·0	85·0	84·8	84·6	84·4	84·3	84·2	84·3
Imports	**82·7**	**82·2**	**82·0**	**82·5**	**82·2**	**82·4**	**81·0**	**80·9**	**80·5**	**80·6**	**80·9**	**80·6**	**80·6**
Exports	**65·2**	**61·9**	**61·5**	**60·7**	**60·8**	**60·6**	**60·8**	**60·7**	**60·9**	**62·2**	**61·1**	**59·6**	**59·9**
Commodity Groups—													
Fruits	74·9	74·9	71·2	72·8	74·0	66·4	65·0	68·7	67·9	69·0	77·5	78·1	75·7
Grains	53·8	45·3	43·8	42·1	43·1	43·0	43·4	42·8	43·7	46·9	43·9	39·1	39·1
Flour and milled products	73·6	64·5	64·2	62·1	61·6	62·3	63·2	63·2	63·6	63·2	59·6	56·7	56·9
Rubber and its products	58·1	58·2	57·5	57·3	57·2	57·1	57·1	57·2	61·0	58·2	59·4	57·9	56·6
Sugar and its products	82·6	82·7	82·5	82·8	82·8	82·9	82·9	82·9	83·2	87·5	87·5	87·3	87·2
Tobacco	52·5	52·5	52·5	45·3	45·3	45·3	45·3	45·5	45·5	45·5	45·5	45·5	45·5
Fishery products	70·3	73·1	74·9	73·0	68·8	69·2	69·3	69·6	67·6	71·1	69·1	67·8	67·9
Furs	47·9	47·9	47·9	47·9	49·7	48·7	53·2	51·9	51·9	50·9	50·9	51·1	51·1
Hides and skins	62·2	65·6	74·8	81·4	76·7	74·0	64·9	67·1	61·9	63·2	53·0	55·6	64·4
Leather, unmanufactured	81·7	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	84·2	82·8
Boots and shoes	90·0	90·0	90·0	90·0	90·3	90·3	90·3	89·8	89·8	89·8	90·2	90·2	90·2
Live stock	88·2	78·1	73·0	75·2	81·9	86·0	87·5	89·1	87·7	86·4	85·5	84·6	79·3
Meats and poultry	84·0	81·6	74·9	72·1	74·7	78·1	80·1	80·2	78·8	79·0	79·0	77·9	75·6
Milk and its products	73·3	74·5	74·5	72·6	71·2	71·8	71·8	71·7	70·9	69·4	69·2	69·4	68·5
Eggs	68·1	75·7	79·8	81·4	75·0	59·5	56·3	56·0	53·6	52·0	50·2	53·0	57·8
Cotton, raw	50·9	49·3	52·6	52·6	50·9	52·0	52·0	52·0	50·7	54·7	57·7	56·1	54·5
Cotton yarn and thread	81·5	81·5	81·5	81·2	81·2	80·8	80·8	80·8	80·8	80·0	80·0	80·0	80·6
Knit goods	82·7	81·9	81·9	81·9	81·9	81·9	81·9	81·0	81·0	81·0	81·0	81·0	81·0
Silk, raw	28·2	28·5	29·9	28·9	29·6	31·0	34·2	36·4	38·8	43·3	41·7	42·9	42·8
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8
Wool, raw	53·1	52·7	53·9	53·9	52·3	52·3	50·6	50·6	49·8	48·2	50·6	53·9	53·9
Wool, yarns	76·7	75·9	75·5	74·8	74·0	73·5	73·5	73·4	73·4	73·3	73·3	73·9	73·8
Newsprint	67·9	68·1	68·3	68·1	68·2	68·1	68·0	67·9	68·0	67·9	67·8	67·8	68·0
Lumber and timber	90·4	89·9	89·9	89·0	88·8	88·8	88·8	89·6	89·9	91·0	92·1	92·3	96·3
Pulp	72·0	71·7	71·8	69·9	70·1	69·9	69·8	70·1	70·2	70·0	70·2	69·9	69·8
Pig iron and steel billets	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2
Rolling mill products	105·1	105·0	104·9	105·0	104·9	104·1	103·7	103·7	103·7	103·2	103·2	103·2	103·2
Scrap	64·7	70·0	70·0	70·0	70·0	70·0	70·0	70·0	70·9	70·9	72·3	72·3	72·3
Aluminium	88·3	88·3	88·3	88·3	88·3	81·3	80·4	80·4	80·4	80·4	80·4	80·4	80·4
Brass, copper and products	73·6	74·5	79·4	79·2	77·0	76·1	75·0	75·5	74·0	72·8	72·8	74·0	75·5
Lead and its products	49·8	51·9	53·7	53·2	51·6	49·9	49·5	50·2	49·5	49·8	50·1	50·8	54·0
Silver	69·2	69·4	69·7	69·5	69·5	69·5	69·4	69·2	69·4	69·2	67·9	57·1	58·4
Zinc and its products	43·6	44·2	46·3	44·4	42·9	42·8	43·2	43·5	42·7	43·0	43·8	44·5	45·9
Clay and allied material prod'ts	84·5	83·8	83·8	83·8	83·8	83·8	86·3	86·3	86·3	86·2	86·2	86·2	86·2
Coal	94·5	95·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6	96·6
Coke	111·0	111·0	111·0	111·0	111·0	111·0	111·0	111·0	110·8	110·8	110·8	110·8	110·8
Petroleum and products	72·9	72·9	70·9	70·5	70·5	68·5	68·5	68·2	68·2	68·2	67·7	68·6	67·7
Asbestos	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	77·9	77·9	77·9
Fertilizers	82·8	82·8	82·8	82·8	82·8	82·8	83·0	83·4	83·4	82·9	82·9	82·9	82·9

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·312	·295	·281	·282	·284	·300	·289	·285	·286	·305	·301	·262	·273
Wheat, No. 1 Man. Northern "	·766	·633	·615	·590	·606	·599	·604	·595	·605	·655	·618	·553	·549
Flour, First Patent 2-98's jute	6·000	5·170	5·025	4·875	4·830	4·875	4·950	4·950	4·950	4·763	4·380	4·200	4·363
Sugar, Br. West Indies, Montreal .... cwt.	2·000	2·020	2·000	2·075	2·080	2·110	2·080	2·100	2·200	2·345	2·280	2·170	2·150
Sugar, granulated, Montreal "	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	5·085	5·085	5·085	5·085
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2] .... lb.	·162	·163	·172	·167	·164	·160	·161	·164	·161	·162	·165	·166	·168
Cattle, steers, good, over 1,050 lbs .... cwt.	7·030	5·930	5·700	5·870	6·470	6·730	6·940	7·150	7·100	6·940	6·570	6·450	6·270
Hogs, bacon, Toronto...... "	9·660	9·150	8·010	8·100	8·960	9·220	9·230	9·200	8·660	8·570	9·100	9·340	7·850
Beef hides, packer hides, native steers .... lb.	·110	·115	·130	·143	·115	·120	·095	·100	·085	·095	·095	·100	·103
Leather green hide crops.. "	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360
Box sides, B, Oshawa...... ft.	·200	·220	·220	·220	·220	·220	·220	·220	·220	·220	·220	·220	·200
Butter, creamery, finest, Montreal .... lb.	·252	·243	·243	·235	·229	·242	·238	·233	·227	·219	·231	·229	·228
Cheese, Canadian, old, large, Montreal .... "	·180	·180	·180	·180	·200	·200	·200	·200	·200	·200	·200	·200	·200
Eggs, Grade "A", Montreal doz.	·330	·395	·445	·468	·385	·276	·268	·254	·246	·243	·249	·281	·318
Coton, raw 1-11/16". Hamilton .... lb.	·104	·100	·107	·107	·103	·106	·106	·105	·102	·110	·118	·113	·111
Cotton yarns, 10's white, single .... "	·250	·250	·250	·250	·250	·248	·248	·248	·248	·238	·238	·238	·253
Silk, raw, New York[2]...... "	1·856	1·878	1·955	1·904	1·928	1·999	2·179	2·339	2·505	2·790	2·666	2·764	2·782
Wool, eastern bright ¼ blood "	·160	·160	·165	·165	·160	·160	·160	·160	·155	·150	·160	·175	·175
Wool, western range, semi-bright, ½ blood .... "	·165	·165	·165	·165	·160	·160	·150	·150	·150	·140	·150	·150	·150
Pulp, groundwood, No. 1... ton	20·698	20·466	20·842	20·623	20·950	21·232	21·202	21·365	21·456	21·301	21·438	21·260	21·240
Pig-iron, malleable .... "	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500
Steel, merchant bars, mill..100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal .... cwt.	10·614	10·793	11·580	11·414	10·848	10·640	10·422	10·552	10·483	10·433	10·425	10·629	10·891
Lead, domestic, Montreal.. "	3·975	4·150	4·303	4·261	4·130	3·981	3·952	4·013	3·950	3·973	3·998	4·060	4·332
Tin ingots, Straits, Toronto. lb.	·463	·465	·486	·495	·493	·498	·490	·495	·503	·528	·530	·530	·533
Zinc, domestic, Montreal.. cwt.	3·834	3·888	4·073	3·907	3·780	3·769	3·800	3·828	3·755	3·790	3·854	3·921	4·041
Coal, anthracite, Toronto.. ton	10·186	10·444	10·444	10·600	10·600	10·600	10·600	9·930	9·670	9·640	9·240	8·750	8·600
Coal, bituminous, N.S. run-of mine .... ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto.......... gal.	·160	·160	·150	·150	·150	·150	·150	·150	·150	·150	·145	·145	·145
Sulphuric acid, 66° Beaume.net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States—													
Fisher, 200: 1926	81·5	80·4	80·6	80·3	80·4	79·9	79·8	79·8	80·0	80·0	79·8	79·0	78·7
Bureau of Labour, 784: 1926.....	78·8	78·1	78·3	77·6	77·5	77·0	76·9	76·9	76·7	76·2	76·2	......	......
Annalist, 94: 1926...............	81·2	79·9	80·5	79·7	79·9	79·6	79·2	79·1	78·9	77·8	77·5	......	......
United Kingdom—													
Board of Trade, 200: 1930......	100·6	99·5	98·4	99·1	98·4	98·3	97·2	96·8	96·6	97·2	97·8	98·1	98·1
Economist, 58: 1927............	72·2	70·4	70·2	70·0	69·0	68·6	68·7	68·9	69·4	70·2	70·5	69·8	......
France, Statistique Générale, 126: 1913	652	649	652	664	674	684	689	685	683	675	684	683	678
Germany, Federal Statistical Office, 400: 1913	105·6	105·9	105·6	105·9	106·1	106·3	106·5	106·5	106·6	106·4	106·5	106·8	107·0
Belgium, Ministry of Labour, 124: 1914	623	620	622	617	610	607	604	599	600	602	599	597	......
Netherlands, Central Bureau Statistics, 48: 1913	90	90	91	91	91	92	91	91	91	92	92	......	......
Norway, Official, 95: 1913	154	152	151	150	150	150	148	148	148	149	149	148	149
Sweden, Commerce Dept., 160: 1913	130	128	127	128	127	127	127	127	127	128	129	130	......
Finland, Official, 139: 1935........	112	111	111	111	112	113	113	113	113	113	114	115	......
India, Dept. of Statistics, 72: 1914.	95	94	95	95	95	95	95	97	96	99	100	99	......
Japan, Bank of Japan, 56: 1913. ..	192·2	190·3	190·3	190·8	191·8	192·8	195·7	199·8	200·1	201·1	203·6	203·6	......
Australia, Commonwealth Statistician, 1928–1929	93·8	95·2	92·9	91·8	89·3	88·6	90·3	91·2	94·7	93·2	89·3	88·6	......
New Zealand, Official, 180: 1909-1913	150·8	151·4	150·6	151·2	151·8	154·7	154·6	154·0	154·8	154·8	154·6	156·0	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914..................	92	91	92	95	94	92	90	90	90	89	85	84	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938					1939							
	Aug	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	84·8	84·0	83·8	83·7	83·5	83·3	83·1	83·1	83·1	83·1	82·9	83·1	83·0
Food	80·7	77·6	77·1	76·6	76·2	75·2	74·5	74·5	74·5	74·6	74·3	75·1	74·9
Fuel	84·6	84·8	85·1	85·5	85·7	85·7	85·4	85·3	85·1	84·5	84·3	83·9	83·7
Rent	90·3	90·3	90·1	90·1	90·1	90·1	90·1	90·1	90·1	90·0	90·0	90·0	90·0
Clothing	73·0	73·4	73·4	73·4	72·8	72·8	72·8	72·8	72·8	72·8	72·6	72·6	72·6
Sundries	93·6	93·6	93·6	93·6	93·6	94·2	94·2	94·1	94·3	94·3	94·1	94·1	94·1
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck ... lb.	15·8	15·1	14·7	14·2	14·1	14·4	15·2	15·5	15·8	16·0	16·0	15·9	15·6
Veal, roast ... "	15·6	15·8	16·1	15·7	15·5	16·1	16·8	16·7	16·6	15·8	15·4	15·6	15·4
Mutton, roast ... "	24·5	24·0	22·9	21·7	22·0	22·6	23·4	23·8	24·4	24·6	24·6	23·7	24·8
Pork, fresh ... "	27·4	25·8	24·8	23·1	22·6	23·3	23·7	23·6	23·8	23·5	23·8	23·6	23·8
Bacon, breakfast ... "	36·3	34·9	34·0	32·5	30·9	30·5	30·3	30·5	30·3	30·5	30·1	30·1	29·9
Lard pure ... "	15·3	15·0	14·9	14·8	14·4	14·0	13·3	12·7	12·4	11·9	11·9	11·6	11·3
Eggs, fresh ... doz.	34·1	36·0	39·7	43·9	44·0	38·5	29·6	30·1	28·2	26·1	25·5	27·2	30·3
Milk ... qt.	11·1	11·1	11·3	11·3	11·3	11·1	11·1	11·1	11·1	11·1	11·1	10·9	10·9
Butter, creamery ... lb.	29·8	28·3	27·2	27·3	26·7	26·4	27·1	26·7	26·6	26·1	25·5	26·2	26·0
Cheese ... "	23·9	23·6	23·3	23·3	23·3	22·8	22·6	22·2	22·1	22·0	21·3	21·4	21·5
Bread ... "	6·8	6·6	6·5	6·4	6·5	6·3	6·3	6·2	6·2	6·2	6·2	6·2	6·1
Flour ... "	4·0	3·6	3·3	3·3	3·2	3·1	3·1	3·0	3·0	2·9	2·9	2·9	2·9
Rolled oats ... "	5·7	5·6	5·4	5·3	5·3	5·2	5·1	5·0	5·0	5·0	5·0	5·0	5·0
Rice ... "	8·2	8·2	8·1	8·1	8·2	8·2	8·1	8·1	8·1	8·1	8·1	8·1	8·2
Beans ... "	5·3	5·3	5·2	5·2	5·1	5·1	5·1	5·0	5·0	5·0	5·1	5·1	5·1
Apples, evaporated ... "	14·9	15·0	15·5	14·8	14·9	15·3	15·4	15·2	15·6	15·2	15·2	15·1	14·6
Prunes ... "	11·1	11·0	10·9	10·9	10·8	10·9	10·8	10·7	10·6	10·7	10·8	10·7	10·8
Sugar, granulated ... "	6·4	6·3	6·3	6·3	6·3	6·3	6·3	6·3	6·3	6·4	6·5	6·5	6·5
Tea ... "	58·6	58·9	58·7	58·8	58·6	58·2	58·9	58·5	58·5	58·5	58·6	57·9	58·2
Coffee ... "	34·5	35·0	34·8	34·4	34·7	34·3	34·3	34·1	34·0	33·8	33·7	33·8	33·9
Potatoes ... peck	28·6	21·1	21·5	22·0	23·5	24·6	26·0	26·6	27·2	30·3	29·5	34·5	32·6
Cost per Week of a Family Budget—													
All foods ... $	8·81	8·52	8·45	8·38	8·33	8·27	8·16	8·17	8·14	8·13	8·05	8·07	.....
Fuel and light ... $	2·80	2·80	2·81	2·83	2·83	2·82	2·82	2·81	2·81	2·80	2·79	2·77	.....
Rent ... $	6·06	6·06	6·06	6·04	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	.....
Totals ... $	17·70	17·41	17·35	17·29	17·25	17·18	17·06	17·07	17·04	17·02	16·92	16·93	.....

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**105·2**	**98·6**	**109·7**	**110·4**	**106·8**	**102·9**	**104·1**	**103·7**	**96·2**	**99·2**	**97·0**	**97·3**	**94·2**
Industrials, total (68)	172·8	162·2	182·7	184·9	179·4	171·4	174·0	171·4	157·7	163·0	157·6	159·2	154·2
Machinery and equipment (8)	130·1	120·6	139·8	141·5	135·5	129·4	129·4	126·6	111·1	112·5	114·2	118·0	108·6
Pulp and paper (7)	21·0	17·5	22·8	21·6	19·3	16·9	16·4	15·1	11·5	12·0	12·4	12·7	11·1
Milling (3)	88·3	78·4	85·8	84·9	78·8	79·1	77·6	79·8	71·4	78·9	77·4	75·0	76·0
Oils (4)	176·7	165·0	182·1	184·5	176·9	173·5	175·9	173·9	162·9	170·2	153·2	154·0	147·9
Textiles and clothing (10)	59·0	54·3	58·5	59·0	56·9	52·9	54·3	57·2	53·1	55·0	56·2	59·8	60·1
Food and allied products (12)	168·5	162·2	170·1	170·2	170·1	172·9	175·3	172·5	169·2	176·3	179·2	182·1	180·5
Beverages (7)	122·1	108·8	133·3	143·3	135·9	126·9	130·4	127·6	116·9	120·4	124·7	124·8	117·7
Building materials (15)	139·3	121·2	139·5	141·5	140·2	133·3	133·6	132·9	119·3	124·6	128·8	129·5	121·6
Industrial mines (2)	421·1	401·0	467·9	466·1	459·3	422·1	433·1	419·2	381·9	387·9	389·0	393·1	386·7
Utilities, total (19)	47·1	42·7	46·9	46·2	44·0	42·7	42·9	44·4	41·9	43·2	43·7	42·7	40·9
Transportation (2)	16·7	14·1	16·5	16·4	14·3	13·4	12·4	11·5	9·6	10·0	11·0	10·4	9·3
Telephone and telegraph (2)	125·3	121·1	125·8	126·8	127·3	127·3	129·7	131·7	129·7	132·6	133·8	132·8	130·0
Power and traction (15)	64·3	57·8	64·0	62·3	59·4	57·5	58·2	62·0	58·9	60·8	60·8	59·2	56·8
Banks (8)	85·0	83·4	86·0	85·6	83·9	85·2	85·3	85·1	83·7	84·7	85·0	85·0	84·3
MINING STOCK PRICES—													
Total (24)	156·0	144·0	157·4	159·6	159·0	158·0	158·8	155·0	143·7	151·4	153·9	155·8	151·4
Gold (21)	123·8	113·6	121·3	121·1	121·6	121·4	121·1	118·2	110·1	114·6	116·5	117·7	112·8
Base metals (3)	289·2	269·8	308·2	319·3	313·0	307·0	315·1	305·6	282·6	303·3	308·6	314·7	310·3
Preferred Stocks	**86·8**	**81·3**	**88·0**	**87·5**	**86·9**	**85·0**	**84·4**	**83·9**	**78·9**	**79·0**	**81·9**	**83·0**	**81·0**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·04	3·17	3·07	2·99	3·00	3·01	3·01	2·97	3·06	3·03	2·92	2·92	3·05
Index of	62·7	65·3	63·2	61·5	61·8	62·1	61·9	61·1	63·0	62·4	60·1	60·1	62·9
Price Index	117·6	116·0	116·9	117·8	117·7	117·5	117·6	117·9	116·8	117·0	118·0	117·9	116·3
Capitalized yields	159·5	153·1	158·2	162·6	161·8	161·0	161·6	163·7	158·7	160·3	166·4	166·4	159·0
Province of Ontario yields	3·20	3·30	3·20	3·12	3·15	3·26	3·34	3·27	3·38	3·29	3·15	3·15	3·48
Index of	66·8	68·9	66·8	65·1	65·8	68·1	69·7	68·3	70·6	68·7	65·8	65·8	72·6

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	Aug. 16	Aug. 23	Aug. 30	Aug. 31	Sept. 6	Sept. 13
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation	173,079,308	174,183,793	179,326,962	179,703,645	188,609,882	193,536,270
4. Deposits—						
(a) Dominion Government	28,609,911	28,889,928	28,591,634	30,695,263	41,522,337	53,039,817
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	201,032,681	203,160,513	202,135,806	201,318,152	195,634,133	200,209,533
(d) Other	8,110,790	8,566,740	10,566,268	11,216,384	13,050,811	11,753,095
Total	237,753,383	240,617,181	241,293,709	243,229,798	250,207,282	265,002,445
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	2,833,242	3,283,236	2,753,917	3,019,175	5,900,411	7,280,179
Total	420,569,448	424,987,724	430,278,103	432,856,134	451,621,089	472,722,408
ASSETS—						
1. Reserve—						
Gold coin and bullion	205,159,277	205,191,062	208,235,895	209,775,087	221,571,831	225,418,339
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	50,870,651	54,135,781	52,749,339	52,859,575	51,861,438	59,616,197
Other currencies, of countries on a gold standard	401	401	401	402	323	141
Total	256,030,329	259,327,244	260,985,635	262,635,064	273,433,591	285,034,677
2. Subsidiary coin	420,374	410,088	395,390	391,640	379,914	345,190
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered and Savings Bank	....	....	....	....	....	....
Total	....	....	....	....	....	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	107,493,768	108,394,361	110,986,829	111,018,256	117,776,304	120,894,492
(b) Other Dominion and Provincial Government securities	51,648,632	51,892,824	52,160,692	52,078,131	53,492,458	61,497,622
(c) Other securities	....	....	....	....	....	....
Total	159,142,400	160,287,185	163,147,521	163,096,387	171,268,762	182,392,114
7. Bank Premises	1,660,436	1,660,436	1,660,436	1,660,436	1,660,436	1,660,436
8. All other Assets	3,315,909	3,302,771	4,089,122	5,072,607	4,878,387	3,289,991
Total	420,569,448	424,987,724	430,278,103	432,856,134	451,621,089	472,722,408
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	62·31	62·52	62·04	62·09	62·31	62·16

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Bank of France— (Million Francs)													
ASSETS—													
Gold	55,808	55,808	55,808	55,808	87,264	87,265	87,266	87,266	87,266	92,266	92,266	92,266	92,266
Foreign Exchange	782	767	764	763	888	821	761	759	758	756	754	722	722
Domestic Bills	13.057	14,439	27,716	23,046	19,664	17,099	16,193	15,277	16,418	16,786	15,214	15,362	15,591
Advances to Government	40,134	40,134	50,134	48,134	20,627	20,627	20,627	20,627	20,627	20.577	20,577	20,577	20,577
Loans	4,168	3.876	5,673	5,465	5,298	4,055	3,525	3,390	3,504	3,489	3,479	3,845	3,933
Other assets	7,117	7,364	8,410	7,427	14,185	14,442	14,099	14,308	14,558	14,452	14,264	14,753	14,458
LIABILITIES—													
Note circulation	101,117	99.065	124,428	110,446	106,798	110,935	109,378	111,162	119,748	124,666	121,391	122,611	123,239
Deposits	17,342	20.575	21,418	27,469	38,124	30,656	30,380	27,635	20,657	21,010	22,143	22,097	21,526
Other	2,608	2,649	2,660	2,727	3,004	2,718	2,713	2,830	2,726	2,649	3,020	2,816	2,781
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	76	76	77	77	77	77	77	77	77	77	77	77	77
Bills (and checks) including Treasury Bills	6,264	6,648	8,174	7,543	7,514	8,244	7,160	7,361	8,180	7,726	7,547	8,159	8,461
Security loans	49	35	48	32	48	45	52	60	58	55	40	48	36
Securities	847	848	848	848	846	855	890	948	969	1,144	1,207	1,204	1,214
Other	1,285	1,268	1,129	1,360	1,494	1,621	1,848	1,710	1,489	1,928	2.182	1,658	1,652
LIABILITIES—													
Note circulation	6,650	6,869	8,023	7,754	7,744	8,223	7,816	7,939	8,311	8,519	8,525	8,731	8,989
Deposits	920	1,033	1,231	1,040	1,141	1,527	1,119	1,105	1,249	1,122	1,292	1,281	1,294
Other	951	974	1,022	1,064	1,093	1,091	1,091	1,112	1,212	1,289	1,234	1,132	1,157
Bank of Japan— (Million Yen)													
Gold	501	501	501	501	501	501	501	501	501	501	501	501	......
Discounts	461	465	466	476	442	457	404	424	411	423	401	428	......
Government bonds	1,213	1,257	1,254	1,625	1,412	1,841	1,671	1,694	1,573	1,677	1,668	1,776	......
Notes issued	2,043	1,953	1,931	2,157	2,132	2,755	2,311	2,292	2,232	2,413	2,137	2,342	......
Total deposits	372	500	595	659	621	438	596	718	713	503	505	596	......

IX. Finance—Continued

36. BANKING AND CURRENCY[1]

Item	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar	April	May	June	July
Banking—	End of Month												
READY AVAILABLE ASSETS—													
Specie	10·13	11·58	10·61	10·25	10·80	9·91	11·60	11·60	11·15	11·14	11·89	11·11	11·26
Bank of Canada notes	47·91	54·47	52·83	57·38	55·97	56·84	54·10	50·17	47·00	48·36	54·66	45·10	53·83
Deposits with Bank of Canada	187·53	202·25	211·48	228·46	215·20	200·65	215·06	210·54	205·64	206·19	205·36	204·08	206·92
In United Kingdom banks	34·49	33·77	33·50	26·43	24·43	18·15	16·68	25·88	23·47	15·62	29·38	29·56	27·03
In foreign banks	90·17	95·52	118·67	117·16	169·85	151·96	147·63	146·52	179·85	202·40	194·82	215·09	190·80
Foreign currency	28·82	27·49	28·55	30·49	31·43	31·84	30·51	29·83	29·25	28·68	31·84	29·94	32·86
Government securities	1138.69	1144·97	1128.97	1120·14	1140.74	1162·10	1162·43	1192·94	1199·03	1202·77	1197·86	1212·19	1207.01
Call loans abroad	53·42	55·05	44·96	51·60	47·98	50·80	56·13	54·44	49·40	43·93	49·68	41·91	42·68
Total quick assets	1,591	1,625	1.630	1,642	1,696	1,682	1,692	1,722	1,745	1,759	1,775	1,789	1,772
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	168·03	167·91	165·72	164·90	162·68	174·31	168·75	175·65	172·39	178·45	181·54	184·52	185·17
Other securities	129·77	126·99	126·70	123·87	122·63	126·78	125·16	121·29	127·55	127·64	125·07	128·59	128·15
Canadian call loans	71·04	70·53	60·13	66·08	63·96	64·87	62·61	60·42	55·75	54·41	55·12	52·45	51·24
Current loans	786	781	829	848	837	806	792	787	801	814	822	822	814
Current loans abroad	151·85	144·22	143·10	142·08	148·19	152·46	147·65	144·95	144·38	143·29	141·13	144·04	144·93
Provincial loans	17·03	18·73	22·30	22·85	21·15	22·06	21·03	21·71	22·66	22·59	21·84	18·51	13·82
Municipal loans	116·51	112·99	114·11	114·53	112·26	111·57	105·81	111·36	119·26	119·08	119·97	116·71	119·36
Total loans, etc	1,441	1,422	1,461	1,483	1,468	1,459	1,423	1,423	1,443	1,460	1,466	1,466	1,457
OTHER ASSETS—													
Non-current loans	9·87	9·86	9·82	9·43	9·06	8·80	8·73	8·68	8·84	8·94	8·97	8·98	9·00
Real estate	8·34	8·34	8·33	8·21	8·00	7·96	8·01	7·97	7·98	7·89	7·87	7·91	7·90
Mortgages	4·41	4·39	4·35	4·18	4·15	4·12	4·15	4·21	4·21	4·27	4·20	4·13	4·13
Premises	73·56	73·62	73·46	73·29	72·81	72·71	72·89	72·90	72·72	72·23	72·24	72·05	72·14
Letters credit	61·50	57·75	57·10	58·56	56·22	52·55	53·94	53·97	54·79	53·55	52·26	53·42	55·81
Loans to companies	11·38	11·29	11·25	11·52	11·77	11·66	11·59	11·51	11·45	11·32	11·57	11·51	11·43
Other assets	2·15	2·23	2·16	1·79	1·73	1·74	2·20	2·19	2·46	2·31	2·35	2·29	2·14
Note circulation deposit	5·46	5·46	5·47	5·47	5·47	5·48	5·48	5·48	5·49	5·49	5·49	5·62	5·10
Inter-bank balances, notes of other banks	5·71	5·84	5·09	7·14	5·52	6·20	5·51	5·95	4·28	5·15	5·78	5·02	6·64
Cheques of other banks	106·53	104·55	127·78	115·50	112·27	115·87	104·54	98·19	107·32	100·92	105·11	144·75	112·61
Balances due by other banks	3·75	3·56	4·42	4·45	4·04	3·64	4·32	4·95	4·20	4·85	3·54	3·46	4·02
Grand total assets	3,322	3.334	3,400	3,424	3.455	3,431	3,396	3,421	3,471	3,496	3,521	3,575	3,520
LIABILITIES TO THE PUBLIC—													
Note circulation	100·84	98·66	104·04	101·19	97·09	94·52	90·09	94·36	97·49	94·86	90·30	97·35	92·84
Dominion Government	55·15	52·00	48·69	31·11	53·13	63·63	47·16	48·98	42·22	30·54	114·02	94·74	64·93
Provincial Government	45·51	44·03	40·53	43·57	40·98	42·52	42·54	40·48	43·84	66·12	47·50	64·53	63·28
Deposits by public—													
Notice deposits	1,623	1,635	1.633	1,656	1,655	1,660	1.667	1,691	1,700	1.697	1.678	1,680	1,697
Demand deposits	671·17	687·16	725·05	749·36	750·33	734·10	699·77	690·32	705·25	715·60	684·28	702·23	694·17
Total deposits	2.294	2,322	2,358	2.405	2,405	2,394	2,367	2.381	2.406	2,413	2.363	2,383	2,391
Foreign deposits	396·52	400·44	425·22	419·06	435·94	419·68	430·39	432·27	452·30	467·88	484·39	503·74	474·23
Due banks abroad—													
United Kingdom	11·03	10·17	11·26	10·31	10·33	11·79	11·33	10·65	12·54	13·81	14·11	13·74	13·08
Foreign	43·74	36·91	35·90	37·97	40·36	43·17	42·21	44·77	48·29	44·90	42·84	46·59	45·35
Bills payable	0·35	0·30	0·36	0·34	0·34	0·22	0·27	0·16	0·14	0·07	0·09	0·21	0·30
Letters of credit	61·50	57·75	57·10	58·56	56·22	52·55	53·94	53·97	54·79	53·55	52·26	53·42	55·81
Other liabilities	2·88	2·89	3·00	3·70	4·22	4·77	4·71	4·49	4·29	3·83	3·53	3·44	3·53
Total public liabilities	3,011	3,025	3.084	3,112	3,144	3,127	3.090	3,111	3,162	3,188	3,212	3,260	32·05
Due between banks	16·72	12·37	17·69	13·54	17·85	11·71	12·85	15·54	15·84	14·30	14·94	20·03	19·86
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,552	2.375	1.417	2,556	2,374	1,412	2,543	2.197	1,501	2,781	2.194	1,399	2,722
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabliites	3,310	3.319	3,382	3,411	3,443	3,419	3,384	3,408	3,458	3,484	3,508	3,561	3,507
Surplus of notice deposits over current loans	+836	+854	+804	+808	+818	+853	+876	+903	+900	+883	+857	+859	+883
Percentage of current loans to notice deposits, p.c	48·5	47·8	50·8	51·2	50·6	48·5	47·5	46·6	47·1	48·0	48·9	48·9	48·0
All notes in hands of public	204·02	199·72	221·55	214·75	206·32	206·74	191·84	196·73	206·35	206·68	196·08	213·16	202·08
Security holdings	1,436	1,440	1,421	1,409	1,426	1,463	1,454	1,490	1,499	1,509	1,504	1,525	1,520
Index Numbers— *With seasonal adjustment* (1926=100)													
Demand deposits	122·8	125·5	126·3	127·2	129·6	125·8	132·9	134·2	135·8	129·0	126·5	125·1	127·1
Notice deposits	122·2	123·0	122·9	124·3	123·5	124·3	124·7	125·1	125·4	125·0	124·3	125·9	127·8
Current loans	85·3	83·9	87·3	87·6	87·8	86·8	86·2	86·0	86·2	87·1	88·1	88·8	88·3
Security holdings	273·4	274·1	268·5	261·7	262·3	267·6	269·6	276·2	282·7	286·9	286·9	289·1	289·3
Call loans, Canada	51·0	50·4	41·8	45·2	43·8	45·7	46·2	45·4	41·9	40·2	40·0	37·0	36·8
Call loans, elsewhere	23·2	21·1	17·3	21·4	17·4	19·8	23·8	22·0	19·1	17·7	21·6	16·4	18·6
Notes in hands of public	115·5	109·5	116·8	112·2	109·4	114·0	112·9	112·3	119·0	119·2	111·5	115·4	114·4

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[1] In million dollars unless oherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Bank Debits—													
MARITIME PROVINCES													
Halifax	27·2	28·9	27·7	35·4	32·7	27·9	22·8	27·9	24·9	40·5	27·7	30·7	26·8
Moncton	9·1	9·0	9·4	9·2	9·9	7·9	7·1	7·8	7·5	9·0	9·4	9·6	9·2
Saint John	16·9	14·5	15·6	16·2	15·8	15·1	12·9	14·9	14·1	16·2	16·0	16·1	16·2
Totals	53·3	52·4	52·7	60·7	58·4	50·9	42·8	50·5	46·4	65·8	53·2	56·4	52·2
QUEBEC—													
Montreal	706·2	722·0	818·1	854·8	808·9	737·0	592·8	757·2	722·7	793·6	838·0	702·7	685·3
Quebec	67·1	74·5	119·6	121·3	71·8	56·5	71·1	74·8	93·1	81·2	86·5	92·3	102·8
Sherbrooke	6·8	7·1	7·5	7·7	7·5	6·0	5·4	5·8	5·8	7·4	7·2	7·4	7·0
Totals	780·0	803·6	945·2	983·8	888·1	799·5	669·3	837·7	821·5	882·2	931·7	802·3	795·1
ONTARIO—													
Brantford	8·4	8·4	10·0	9·7	10·3	7·2	7·0	8·3	7·9	9·9	9·3	8·8	8·2
Chatham	7·1	6·7	7·6	10·3	11·8	9·5	8·1	8·2	5·9	8·0	13·6	7·2	6·2
Fort William	6·8	6·1	6·4	5·6	5·7	5·1	4·8	4·2	4·3	5·4	5·6	5·5	6·3
Hamilton	50·7	53·0	58·4	51·6	49·3	46·9	43·0	45·0	46·4	52·1	54·0	54·0	53·5
Kingston	5·3	6·2	6·9	6·4	6·3	6·0	4·3	5·5	5·6	7·0	5·9	5·5	5·5
Kitchener	10·6	11·3	11·4	11·9	12·9	12·2	9·3	10·5	10·6	12·8	11·3	11·7	11·0
London	28·1	25·3	30·8	32·9	37·3	35·7	24·6	28·5	29·4	35·8	35·2	28·5	30·1
Ottawa	89·8	78·1	100·3	98·7	88·9	94·4	69·3	82·6	107·9	104·8	113·1	118·7	86·4
Peterborough	5·5	6·3	5·9	6·1	6·6	5·4	4·6	5·3	5·3	5·7	5·9	6·2	5·8
Sarnia	5·9	6·1	6·3	6·3	7·3	6·1	5·0	6·0	6·2	7·8	8·9	5·9	5·6
Sudbury	7·3	7·0	7·2	7·3	7·0	6·3	5·8	6·3	6·2	7·6	7·2	7·2	7·5
Toronto	817·7	775·1	876·4	974·9	1,070·5	888·8	711·0	843·2	861·0	998·4	972·7	706·2	714·8
Windsor	29·3	32·7	32·7	34·7	46·8	37·9	33·2	34·0	37·5	39·9	38·6	32·4	30·3
Totals	1,072·5	1,022·5	1,160·3	1,256·4	1,360·6	1,161·5	930·1	1,087·5	1,134·1	1,295·2	1,281·5	997·9	971·2
PRAIRIE PROVINCES—													
Brandon	2·7	3·3	3·3	3·0	2·7	2·6	1·9	2·2	2·5	2·8	2·9	2·7	2·8
Calgary	42·7	70·3	91·6	65·2	66·3	51·5	38·0	42·8	46·4	46·2	48·0	45·1	46·6
Edmonton	32·5	36·0	42·6	38·3	39·3	35·6	28·0	31·6	37·4	38·3	46·9	36·5	34·9
Lethbridge	4·5	7·4	7·7	5·9	5·2	4·1	3·4	3·6	4·3	4·3	4·0	4·3	4·6
Medicine Hat	1·9	3·7	4·2	2·9	2·2	2·1	1·4	1·7	2·2	2·2	2·1	2·1	2·0
Moose Jaw	4·9	7·2	8·7	6·5	6·0	5·9	4·9	4·2	5·5	6·3	5·6	5·5	5·7
Prince Albert	2·1	2·2	2·6	2·2	2·1	1·8	1·6	1·9	1·8	2·2	2·3	2·2	2·2
Regina	30·0	68·2	62·5	44·7	31·9	32·7	22·3	27·9	35·3	54·3	36·5	38·8	34·6
Saskatoon	9·5	10·4	12·7	10·8	11·2	8·7	6·8	7·8	8·3	9·9	8·2	8·6	9·1
Winnipeg	176·7	381·8	394·8	313·1	250·9	177·5	149·9	163·8	167·8	270·6	232·2	205·6	264·1
Totals	307·7	590·6	630·5	492·6	417·9	322·5	258·2	287·4	311·3	437·1	388·8	351·4	406·6
BRITISH COLUMBIA—													
New Westminster	6·7	6·2	6·7	6·0	6·6	5·5	5·4	6·1	6·2	6·1	7·4	6·6	6·7
Vancouver	125·8	156·2	155·1	139·3	146·3	145·4	118·7	130·7	121·8	125·8	129·4	125·6	132·1
Victoria	25·1	23·3	25·2	26·2	28·2	26·6	25·5	28·1	31·7	27·0	39·1	36·3	25·9
Totals	157·5	185·7	187·0	171·5	181·1	177·5	149·6	164·9	159·7	158·8	175·9	168·5	164·6
Canada	2,371·1	2,654·8	2,975·8	2,965·1	2,906·1	2,511·9	2,050·0	2,428·1	2,473·0	2,839·2	2,831·1	2,376·5	2,389·7
Bank Clearings	**1,353**	**1,515**	**1,672**	**1,662**	**1,587**	**1,377**	**1,163**	**1,285**	**1,378**	**1,645**	**1,487**	**1,361**	**1,411**

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938					1930							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan	Feb.	Mar.	April	May	June	July	Aug.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials 000	553	945	970	691	545	644	427	857	524	432	376	388	447
Mines 000	1,463	1,600	2,435	1,727	1,842	1,575	1,624	1,633	1,140	1,149	1,018	874	1,584
Value of Listings[1] $000,000	5,022	4,995	5,376	5,252	5,322	5,101	5,210	4,794	4,750	4,881	4,640	4,906	4,555
Brokers' Loans $000	16,346	13,377	14,509	15,046	15,518	13,860	13,327	12,792	10,747	10,854	10,161	9,805	9,809
Loan Ratio	0·33	0·27	0·27	0·29	0·27	0·27	0·26	0·27	0·23	0·22	0·22	0·20	......
TORONTO STOCK EXCHANGE—													
Borrowings on collateral...$000	25,435	20,269	21,393	22,400	23,260	21,597	20,857	16,724	15,397	15,668	15,741	15,794	......
Ratio to quoted values	0·53	0·42	0·42	0·45	0·46	0·44	0·42	0·36	0·34	0·33	0·35	0·34	......
Sales 000	15,335	18,707	19,054	12,585	14,440	19,094	11,874	12,968	8,483	8,206	7,689	6,327	9,376
Values $000	37,692	40,089	48,822	37,727	27,663	34,451	23,101	30,098	24,459	17,448	18,553	16,080	21,578
Market values[2] $000,000	4,782	4,852	5,069	4,984	5,044	4,854	4,927	4,556	4,547	4,704	4,457	4,676	4,345
NEW ISSUES OF BONDS $000,000—	52·1	55·0	118·4	101·5	86·0	139·5	54·7	131·4	146·4	218·6	105·5	71·4	113·2
INDEX OF DIVIDEND PAYMENTS[3]—	145·7	145·6	145·4	143·8	141·2	138·7	137·5	136·6	135·7	134·8	133·0	131·2	129·4
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High ....$	1·004	1·020	1·015	1·009	1·011	1·009	1·006	1·006	1·007	1·005	1·003	1·003	1·025
Low ....$	1·001	1·002	1·006	1·006	1·007	1·006	1·003	1·002	1·004	1·002	1·001	1·000	1·000
Average ....$	1·003	1·006	1·009	1·007	1·009	1·008	1·005	1·004	1·005	1·004	1·002	1·002	1·005
Close ....$	1·001	1·008	1·007	1·006	1·010	1,006	1·004	1·004	1·004	1·002	1·003	1·000	1·023
London Sterling in Montreal—													
High ....$	4·929	4·862	4·851	4·793	4·732	4·718	4·712	4·711	4·711	4·703	4·694	4·695	4·704
Low ....$	4·863	4·800	4·784	4·656	4·685	4·667	4·705	4·699	4·698	4·694	4·688	4·681	4·384
Average ....$	4·897	4·834	4·812	4·741	4·713	4·706	4·709	4·704	4·704	4·698	4·692	4·689	4·633
Close ....$	4·863	4·855	4·788	4·707	4·685	4·707	4·708	4·701	4·701	4·694	4·694	4·681	4·384

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[1] Exclusive of bonds

[2] Months end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Aug., 1939 (unrevised)	Month of Aug., 1938	April 1, 1939, to Aug. Aug. 31, 1939 (August unrevised)	April 1, 1938, to Aug. 31, 1938
Receipts—Ordinary Revenues—Customs Import Duty	7,189,862	6,949,974	33,373,743	33,751,259
Excise Duty	4,974,926	4,661,199	22,998,696	22,494,208
Excise Taxes, Sales, Stamps, etc	12,574,470	14,827,883	55,193,418	64,375,443
Income Tax	4,400,392	5,372,917	101,966,010	111,456,623
Post Office Department	2,400,291	2,300,657	13,105,813	12,503,363
Sundry Departments	1,974,812	2,272,344	7,091,874	7,633,768
Total Ordinary Revenue	33,514,753	36,384,973	233,729,555	252,214,664
Special Receipts	2,932	3,959	43,353	279,462
Total	33,517,685	36,388,932	233,772,908	252,494,126
Ordinary Expenditure—Agriculture	1,157,344	875,584	4,705,312	3,825,611
Auditor General's Office	38,476	37,773	194,325	189,985
Chief Electoral Officer, including elections	31,847	6,326	85,073	19,492
Civil Service Commission	31,436	30,505	159,615	154,475
External Affairs	70,073	147,183	580,324	593,200
Finance—Interest on Public Debt	2,344,084	1,996,683	50,114,747	49,113,925
Other Public Debt Charges	40,094	10,314	109,947	108,777
Subsidies and Grants to Provinces	....	....	9,216,602	9,199,818
Old Age Pensions	200	160	7,354,201	7,137,026
Office of the Comptroller of the Treasury	160,088	147,123	780,005	740,552
Superannuation and Miscellaneous Pensions	48,030	52,824	195,877	219,498
General Expenditure (Finance Dept.)	26,003	24,830	136,079	147,249
Miscellaneous Grants and contributions	12,025	2,025	427,002	267,235
Miscellaneous Offices and Commissions	94,153	100,695	510,012	476,112
Fisheries	177,239	184,133	698,850	691,377
Governor General and Lieutenant Governors	14,654	14,156	78,425	77,329
Insurance	13,300	12,438	64,380	65,047
Justice	221,311	228,522	939,510	956,635
Penitentiaries	231,706	209,923	1,131,123	980,467
Labour	47,763	53,701	249,937	232,412
Legislation—				
Houses of Parliament and Library	62,678	84,595	1,270,352	1,398,454
Mines and Resources	935,811	984,301	5,219,768	5,031,825
Movements of Coal	419,104	129,331	1,462,507	481,775
National Defence	2,371,373	2,734,513	9,925,310	12,094,765
National Research Council	50,683	68,347	282,186	260,156
National Revenue	1,013,121	975,543	4,948,825	4,870,935
Pensions and National Health	4,825,065	4,663,741	24,013,688	23,072,708
Post Office	2,775,441	2,927,438	13,246,001	12,997,761
Privy Council	4,782	4,001	22,687	19,539
Public Archives	15,808	13,797	61,046	66,575
Public Printing and Stationery	12,605	14,756	59,909	58,527
Public Works	1,011,808	1,230,830	4,236,802	4,829,888
Royal Canadian Mounted Police	507,342	547,013	2,370,218	2,391,210
Secretary of State	64,262	61,342	331,031	284,526
Soldier Settlement	61,138	83,404	343,114	334,849
Trade and Commerce	714,404	592,448	2,887,742	2,685,221
Transport	1,101,358	1,060,282	4,515,599	4,273,631
Maritime Freight Rates Act	139,022	142,682	829,403	972,654
Total Ordinary Expenditure	20,845,631	20,453,264	153,757,533	151,321,221
Capital Expenditure—				
National Defence	2,003,963	....	4,652,182	....
Transport	1,000,081	622,363	2,343,261	1,396,511
Total Capital Expenditure	3,004,044	622,363	6,995,444	1,396,511
Special Expenditure—				
Relief Grants-in-Aid to Provinces	1,490,000	1,747,270	4,138,466	5,603,270
Relief Works	2,828,295	1,452,891	8,636,480	3,565,848
Drought Area Relief	248,663	285,092	846,246	1,453,800
Total Special Expenditure	4,566,958	3,485,252	13,621,193	10,622,917
Government Owned Enterprises—				
Canadian National Railways Deficit	3,000,000	....	41,250,000	41,964,062
Trans-Canada Air Lines deficit	20,744	52,151	327,640	266,295
P.E.I. Car Ferry and Terminals Deficit	27,000	27,000	162,000	162,000
National Harbours Board	....	....	....	588,755
Total Government Owned Enterprises	3,047,744	79,151	41,739,640	42,981,112
Write-down of Assets, etc	485,252	150,965	485,252	283,478
Total Expenditure	31,949,630	24,790,994	216,599,062	206,605,239
Loans and Investments—				
Central Mortgage Bank	250,000	....	250,000	....
Canadian Farm Loan Board	450,000	400,000	1,165,251	1,263,886
Canadian National Railways—				
Financing and Guarantee Act	....	4,000,000	....	11,535,938
Refunding Act	....	....	9,760,882	21,041,485
Senneterre-Rouyn Railway	....	286,684	....	812,343
Trans-Canada Air Lines Corporation	250,000	800,000	450,000	1,300,000
Bank of Canada—Investment account	....	820,000	....	820,000
Housing Acts, 1935 and 1938	418,942	345,191	1,287,752	934,221
Municipal Improvements Assistance Act	511,631	....	1,153,265	....
Provincial Governments (under Relief Act)	1,025,333	102,386	2,850,560	2,063,176
Soldier Settlement of Canada	7,061	13,021	45,058	68,439
Total Loans and Investments	2,912,967	6,767,281	16,962,768	39,839,489

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.
United States Statistics—													
Industrial production..1923–5=100	88·0	91·0	96·0	103·0	104·0	102·0	99·0	98·0	92·0	92·0	98·0	101·0	102·0
Mineral production..1923–5=100	95·0	97·0	98·0	102·0	109·0	110·0	110·0	110·0	95·0	98·0	104·0	106·0	92·0
Manufacturing production...............1923–5=100	87·0	89·0	95·0	103·0	104·0	100·0	97·0	96·0	92·0	91·0	97·0	100·0	103·0
WHEAT, VISIBLE SUPPLY.Mil. bush.	134	139	142	136	129	119	100	83	75	64	81	149	......
Receipts, principal markets............000 bush.	61,080	38,477	27,345	19,110	14,892	11,900	9,512	13,748	16,000	25,525	44,016	99,006	......
Shipments, principal markets............000 bush.	25,258	23,291	23,797	21,696	18,252	12,758	9,251	11,113	11,174	16,851	14,423	30,840	......
Exports, including wheat flour ....000 bush	11,498	5,358	5,720	6,917	6,970	12,613	11,946	11,087	9,468	14,489	6,033	7,414	......
Wheat flour production...000 bbls	9,160	9,699	9,634	8,838	8,416	8,476	7,757	8,476	8,244	8,516	8,440	......	......
Sugar meltings, 8 ports...........000 long tons..	392	426	376	292	247	261	247	372	402	328	305	362	......
TOBACCO CONSUMPTION—													
Cigars.................Millions	478	486	526	516	334	349	361	438	403	471	487	428	......
Cigarettes..............Millions	15,892	14,711	13,264	13,506	12,656	13,863	11,782	14,244	12,269	15,445	16,595	14,260	......
Cattle receipts, primary markets.........................000	1,946	2.017	2,306	1,900	1,465	1,635	1,294	1,542	1,467	1,737	1,476	1,667	......
Hog receipts, primary market 000	1,797	1,881	2,255	2,607	2,570	2,699	1,971	2,205	1,996	2,410	2,105	1,948	......
Cotton consumption.....000 bales	561	534	543	596	565	592	562	649	547	605	578	521	......
NEWSPRINT PRODUCTION................000 s. tons	67·4	68 3	72·8	78·4	75·9	77·3	70·9	79·9	77·4	85·9	80·6	74·9	......
Consumption[2]........000 s. tons	151·3	162·5	187·5	176·3	177·1	160·9	153·3	174·1	179·5	178·5	171·0	......	......
Pig iron production.....000 l. tons	1,494	1,680	2,054	2,270	2,211	2,175	2,060	2,407	2,056	1,718	2,118	2,356	2,661
Steel ingot production..000 l. tons	2,547	2,658	3,118	3,572	3,143	3,187	2,955	3,365	2,987	2,918	3,130	3,289	......
Automobile production..........000 cars and trucks	90·5	83·5	209·5	372·4	388·3	339·2	297·8	371·9	337·4	297·5	309·7	......	......
Zinc production............s. tons	32,296	32,328	36,740	40,343	44,825	44,277	39,613	45,084	43,036	42,302	39,450	39,669	40,960
Stocks.....................s. tons	141,997	130743	124,128	120778	126769	128407	128,192	127,985	130380	133075	135241	131782	122814
Lead production............s. tons	23,723	24,994	27,968	35,958	30,988	38,299	36,391	37,790	36,704	43,026	37,237	34,926	......
PETROLEUM PRODUCTION 000 bbls.	106165	98.661	101830	98,567	102287	102490	93,475	106768	105510	110,541	104607	110937	......
Consumption (to stills).000 bbls.	101352	96,990	100787	97,309	97,964	99,614	87,797	98,917	99,303	105,755	104687	106899	......
GASOLINE PRODUCTION...000 bbls.	48,662	47,312	49.677	47,998	47,780	48,308	42,721	47,186	47,426	49,620	49,274	50,439	......
Consumption...........000 bbls.	50,459	46.058	46,272	44,991	41,649	37,847	34,595	42,520	43,977	49,547	49,812	50,508	......
Contracts awarded.......$000,000	313·1	300·9	357·7	301·7	389·4	251·7	220·2	300·7	330·0	308·5	288·3	299·9	......
Carloadings..............000 cars	2,392	2,553	3,542	2,530	2,949	2,302	2,297	2,390	2,832	2,372	3,149	2,549	......
Electric power production...................mill. k.h.	10,170	9,831	10,210	10,244	10,882	10,641	9,655	10,568	9,955	10,339	10,529	10,651	......
Index factory employment...............1923–5=100	84·9	86·9	87·5	90·0	91·6	91·7	91·3	91·0	90·8	90·4	91·4	91·7	......
Mail order sales, 2 cos........$000	72,783	87,723	100,012	93,510	125707	58,320	59,865	85,498	92,831	101936	98,070	......	......
Variety stores, 4 chains.......$000	42,606	44,367	49,248	47,066	95,925	36,044	37,645	42,875	47,822	46,244	45,781	44,092	42,041
Imports..................$000,000	165·5	167·7	178·0	176·2	171·5	178·2	158·0	190·4	186·2	202·5	179·0	168·9	......
Exports..................$000,000	230·6	246·3	277·9	252·2	268·8	212·9	218·6	268·4	230·9	249·3	236·1	229·6	......
F.R. BANKS, BILLS DISCOUNTED............Mil. Dolls.	7	8	7	7	4	5	4	4	3	4	5	5	......
Reserve ratio................p.c.	82·4	82·7	83·2	83·6	83·7	83·9	84·2	8427	85·1	85·4	85·6	86·3	......
Total loans..........Mil. Dolls.	8,270	8,241	8,327	8,317	8,430	8,233	8,186	8,191	8,071	8,126	8,089	8,166	......
Demand deposits, adjusted........Mil. Dolls.	15,388	15,508	15,766	16,013	15,986	16,048	15,965	15,991	16,660	16,965	17,220	17,462	......
INTEREST RATES, TIME LOANS.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4–6 months....................p.c.	·75	·69	·69	·63	·63	·56	·56	·56	·56	·56	·56	·56	......
BOND PRICES—Dollars													
All issues, New York, S.E.....	89·40	89·08	90·67	90·34	91·27	91·03	91·85	91·80	91·56	92·92	92·08	93·15	......
U.S. Treasury..................	104·0	103·0	104·3	104·0	104·1	104·4	104·7	106·0	106·6	108·3	109·1	108·9	......
PRICES COMMON STOCKS (420)..................1926=100	89·5	86·0	91·1	94·7	92·0	91·8	90·1	91·7	81·9	83·1	86·0	86·1	86·3
(Copyright Standard Statist. Co.)													
Industrials (350)................	108·0	103·9	109·6	113·6	110·6	109·3	106·3	108·0	95·9	97·0	100·5	100·6	100·5
Railways (30)...................	27·8	25·5	28·1	30·0	28·8	29·8	28·0	29·7	24·8	25·0	25·9	25·7	25·4
Utilities (40)..................	75·0	72·2	77·4	80·9	77·9	81·2	83·8	85·8	80·0	82·4	84·7	84·9	87·0
Automobiles (10)................	129·0	128·7	135·9	141·6	137·0	131·5	130·6	134·2	114·7	119·0	121·9	124·2	127·7
Tires and rubber goods (6).....	65·9	64·0	70·7	76·3	75·0	71·9	67·8	72·0	57·8	58·4	62·4	63·1	61·3
Chain stores (17)...............	58·6	55·8	58·9	64·4	61·5	62·7	63·6	64·0	59·6	60·6	64·7	66·1	66·2
Copper and brass (7)...........	147·5	143·7	162·4	165·8	155·5	145·6	134·5	136·9	115·6	114·0	117·9	123·1	125·1
Oil (14).........................	102·3	94·8	94·5	95·4	93·3	93·4	90·5	89·7	82·6	81·5	82·5	79·8	76·5
Railway equipment (10)........	46·6	42·6	47·1	53·6	52·7	53·8	50·4	51·2	40·3	39·8	41·2	41·6	40·5
Steel and iron (10).............	73·1	70·7	77·2	87·4	87·0	85·1	79·8	81·4	66·0	63·9	66·0	65·5	66·1
Textile (24)....................	74·0	68·0	70·9	72·3	67·3	68·3	66·1	69·2	59·8	61·0	64·3	68·8	71·1
Amusement (5)..................	18·1	17·9	18·7	19·4	18·9	18·6	17·6	17·7	15·1	16·0	17·1	16·7	16·9
Cigarettes (10).................	137·7	132·5	137·5	140·0	136·5	138·3	134·7	133·3	127·7	127·6	133·0	134·0	132·8
Stock sales, N.Y.......Mil. Shares	20·7	23·8	41·6	27·9	27·5	25·2	13·9	24·6	20·2	12·9	12·0	18·1	......
Bond sales, N.Y.......Mil. Dolls.	120·4	134·0	185·2	155·9	217·6	159·6	119·0	185·5	122·8	123·1	126·6	119·4	......
BANK DEBITS, N.Y...Mil. Dolls	12,247	13,085	15,140	12,425	18,879	14,533	12,380	16,724	13,311	14,165	15,312	12,794	......
Outside, 140 centres...Mil. Dolls.	16,023	16,440	18,096	17,039	21,087	17,860	15,201	18,211	16,832	17,763	18,676	17,683	......

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[1] Courtesy of the Survey of Current Business.

[2] Based ons ample of 422 publishers.

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938					1939							
	Aug.	Sept	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Production—													
Iron ....000 metric tons	450	437	477	469	453	509	524	613	619	703	727	756	......
Steel ....000 metric tons	669	767	869	874	666	825	987	1,190	1,075	1,238	1,194	1,172	......
Coal ....000 metric tons	17,323	18,814	20,012	20,289	19,461	20,684	19,481	22,179	17,959	20,199	19,602	......	......
ELECTRICITY GENERATED........mn. k w.h.	1,679	1,872	2,195	2,346	2,675	2,704	2,334	2,508	2,046	2,068	1,912	1,918	......
Copper available..... 000 tons	17·1	24·5	20·3	23·5	14·8	13·2	22·1	24·2	18·6	28·8	24·8	37·9	......
Raw cotton delivered to mill ....mn. lb	98	84	98	100	95	100	100	121	113	126	116	112	......
Production artificial silk yarn and waste ....mn lb	9·31	11·78	11·75	12·41	10·39	11·82	12·48	15·50	13·44	15·72	14·92	16·38	......
Natural silk deliveries . 000 lb	357	642	392	434	396	498	396	569	502	439	463	448	......
Crude rubber available 000 tons	8·53	9·57	7·95	4·14	7·35	7·02	10·07	11·43	8·19	10·44	10·58	10·68	......
Building plans approved ....1930=100	104·5	115·7	120·4	102·7	107·8	84·6	140·6	133·9	120·6	104·6	107·9	89·8	......
Other..............1930=100	102·4	109·1	158·8	132·9	130·6	121·1	134·3	184·1	127·6	154·1	155·6	144·3	......
Employment—													
Insured workers in employment ....mn	11·44	11·43	11·46	11·43	11·45	11·28	11·42	11·59	11·69	11·84	11·97	12·06	......
Number unemployed[1] .. . 000	1,759	1,799	1,781	1,828	1,831	2,039	1,897	1,727	1,644	1,492	1,350	1,256	......
Percentage unemployed.......	12·6	12·8	12·5	12·7	12·7	14·0	13·1	12·0	11·3	10·3	9·5	8·8	......
Coal mining	9·8	9·8	9·9	9·7	9·7	9·8	9·6	9·5	9·4	9·0	8·8	7·6	......
Iron and steel	25·4	27·1	21·0	23·6	24·2	22·2	17·2	14·9	14·1	10·4	9·7	8·3	......
General engineering	8·1	8·2	8·1	8·2	7·9	8·5	7·8	7·3	7·1	6·0	5·4	4·7	......
Electrical engineering	5·4	5·4	5·2	5·3	4·9	5·7	5·5	5·1	4·7	4·0	3·6	3·0	......
Shipbuilding and marine engineering	17·7	17·9	19·3	19·1	19·3	19·8	19·6	20·3	18·6	17·0	16·6	15·8	......
Base metal working.........	8·6	9·3	8·1	8·1	7·4	8·8	7·5	6·4	5·8	5·0	4·5	3·8	......
Cotton	29·1	31·7	24·0	22·5	21·2	21·4	19·9	17·5	16·6	15·1	13·9	12·4	......
Woollen....................	21·9	17·4	14·9	12·9	12·8	14·4	13·0	11·7	13·4	11·6	8·8	6·7	......
Building...................	12·6	13·9	15·6	16·9	18·2	23·4	19·6	15·5	13·8	12·0	10·9	11·0	......
Public works contracting.....	38·1	34·4	35·3	36·3	37·3	40·2	37·1	34·7	33·7	31·3	29·0	31·0	......
Trade—													
IMPORTS, TOTAL ... ... £ mn.	74·1	75·0	79·0	78·0	74·1	75·6	65·5	78·0	70·1	78·5	82·2	78·3	......
Food, drink and tobacco £ mn.	35·1	37·7	39·3	39·1	35·4	35·0	30·2	35·7	30·3	33·6	36·1	32·9	......
Raw materials ....£ mn.	20·3	18·0	19·0	18·7	19·8	21·5	17·2	19·6	19·5	22·8	22·1	21·3	......
Manufactured...... ...£ mn.	18·0	18·7	20·2	19·7	17·8	18·4	17·6	21·9	19·7	21·5	23·3	23·5	......
Total, net imports .£ mn.	69·1	71·0	73·6	72·9	69·3	71·0	60·7	73·1	65·5	73·5	77·9	74·6	......
EXPORTS, DOMESTIC, TOTAL £ mn.	36·3	39·8	42·6	42·9	39·1	39·5	38·1	41·6	35·1	42·3	39·9	40·4	......
Food, drink and tobacco £ mn.	3·0	3·1	3·7	3·8	3·0	3·1	2·5	3·1	2·4	3·2	3·4	3·0	......
Raw materials.........£ mn.	4·5	4·6	5·3	5·4	4·6	4·7	4·3	4·8	4·2	5·4	5·2	5·3	......
Manufactured ....£ mn.	28·0	31·1	32·3	32·5	29·4	30·4	30·4	32·7	27·4	32·7	30·5	31·0	......
BANK CLEARINGS— Provincial .. ..£ mn.	93·3	91·9	107·4	103·0	105·4	115·7	101·9	112·1	97·4	103·2	103·7	110·7	......
Postal receipts, daily.....£ 000	142	155	157	159	210	154	149	152	150	147	150	149	......
Transportation—													
SHIPPING—													
Entrances ....mn. net tons	6·42	5·91	5·89	5·37	5·50	5·05	4·54	5·29	5·23	6·15	6·39	6·57	......
Clearances.. ... mn. net tons	5·38	5·48	5·35	4·89	4·70	4·65	4·14	4·69	4·77	5·41	5·71	5·59	......
Index of shipping freights. .... 1935=100	126·4	126·3	127·6	122·3	124·1	120·8	121·5	117·5	119·6	129·6	121·5	123·0	......
RAILWAY TRAFFIC—													
Merchandise and live stock .. .. 000 tons	6,636	6,903	7,344	7,324	6,795	6,418	7,302	7,720	......	......	......	......	......
Merchandise on railways ....1935=100	89·0	88·5	88·5	88·0	84·5	94·5	95·5	98·0	101·0	104·0	110·5	......	......
Coal and coke........000 tons	11,986	12,889	14,240	13,731	14,370	14,362	14,858	14,428	.....	......	......	......	......
AUTOMOBILES—													
Commercial vehicles in use 000	471·2	471·7	485·5	483·9	489·5	473·4	474·8	478·7	481·0	480·9	482·8	484·3	......
Commercial vehicles in use.............1935=100	114·0	114·0	117·0	117·0	117·5	116·0	116·0	116·0	116·0	116·5	116·5	116·5	......
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	99·5	98·4	99·1	98·4	98·3	97·2	96·8	96·6	97·2	97·8	98·1	98·1	......
Economist. ....1927=100	70·4	70·2	70·0	69·0	68·6	68·7	68·9	69·4	70·2	70·5	98·8	......	......
Statist.............1913=100	104·2	104·2	104·5	102·8	104·8	104·4	104·2	104·7	106·5	106·6	106·6	......	......
RETAIL, foods.......1929=100	90·9	90·3	90·9	90·2	89·6	89·6	87·7	87·7	87·0	87·0	90·3	89·0	......
Cost of living.......1929=100	95·1	94·6	95·1	95·1	94·6	94·6	93·3	93·3	93·3	93·3	95·1	94·6	......
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn	178·1	136·0	131·4	124·5	135·5	156·6	146·0	142·9	138·6	143·5	136·7	123·9	130·4
Bank and currency notes £ mn	482·6	478·6	496·4	478·6	495·3	468·0	473·2	477·2	489·7	493·6	495·0	507·9	512·4
Gold reserve. .... £ mn	326·4	326·4	326·4	326·4	326·4	126·4	126·4	227·0	226·2	226·2	226·3	246·4	246·6
LONDON CLEARING BANKS—													
Deposits ....£ mn.	2,298	2,269	2,256	2,249	2,254	2,230	2,141	2,152	2,155	2,167	2,219	2,240	......
Discounts..............£ mn	305	289	268	272	250	255	211	190	184	201	249	278	......
Advances..............£ mn.	970	969	969	962	966	968	961	988	993	988	987	982	......
Investments...........£ mn.	642	648	645	642	635	624	603	611	611	605	600	597	......
TREASURY BILLS.........£ mn.	858	871	910	924	974	974	865	862	906	939	1,010	1,057	1,081
Money—													
Day-to-day rate............p c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75
Three months rate.........p.c.	·53	·53	·75	·55	·97	·55	·53	·53	·69	·69	·75	·80	·70
Security Values—													
Fixed interest ....1928=100	128·4	125·8	125·5	124·2	123·3	120·7	120·8	118·0	115·2	120·4	117·9	117·9	......
Industrial securities, July 1, 1935=100	82·2	83·5	83·3	81·8	80·4	78·0	85·2	80·6	79·0	84·6	77·2	85·5	......
Exchange, New York $ to £..	4·880	4·800	4·770	4·710	4·670	4·670	4·690	4·690	4·680	4·680	4·680	4·680	......
Exchange, Francs to £	178·58	178·41	178·82	178·70	177·44	177·06	176·99	176·85	176·74	176·73	176·73	176·72	......

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV OTTAWA, SEPTEMBRE 1939 Nº 9

Statisticien du Dominion: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Statistiques Économiques: Sydney B. Smith, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Affectée par la crise menaçante en Europe, la situation au Canada est légèrement moins favorable en août que le mois précédent. Les facteurs constructifs comprennent des avances appréciables des opérations commerciales et des dépôts bancaires. D'autre part, les prix sont défavorablement affectés et les indices des actions ordinaires, des obligations et des prix de gros atteignent une position plus basse. L'indice de la somme des dépôts à préavis et à demande monte de deux points, à 127·5, contre-balançant une partie du recul des mois récents. Les dépôts à préavis atteignent une nouvelle cime au début du mois, le total étant de $1,697,000,000. Le déclin des prêts courants, à la même date, est une peu plus que normal pour la saison et l'indice rétrograde de 88·8 à 88·3. Les billets entre les mains du public et les prêts à demande au Canada accusent une diminution, tandis que la régression des stocks de valeurs mobilières est moins que normale pour la saison.

Le crise européenne est la principale influence qui fait baisser le cours des obligations de tout repos en août. L'indice du rendement capitalisé des obligations recule de 166·4 à 159·0 le mois sous revue. Les prix de gros baissent appréciablement la dernière partie de juillet et ils se maintiennent à peu près à cette plus basse position d'une semaine à l'autre en août. Des avances marquées se produisent les premières semaines de septembre et l'indice hebdomadaire est maintenant à un niveau plus élevé qu'en aucun temps les douze derniers mois. L'explosion de la guerre amène une brusque reprise dans les prix du grain à Winnipeg, et les autres commodités sensibles atteignent des positions plus hautes.

Cours des valeurs mobilières

Les actions ordinaires réagissent en août et l'indice tombe de 97·3 à 94·2. La régression est plus que contre-balancée par la brusque reprise de certains titres les premières semaines de septembre. Mesuré par l'indice hebdomadaire, le cours des actions ordinaires atteint récemment un niveau un peu plus élevé que la même période de 1938. Toutefois, il ne se développe aucune tendance, soit vers la hausse, soit vers la baisse, depuis les derniers mois de 1937, bien que les marchés soient caractérisés par des fluctuations assez brusques.

Affaires en général

En 1939 les opérations commerciales suivent un sillage similaire à celui de l'an dernier. Des réactions caractérisent les premiers mois de 1938, suivies de développements constructifs. Les gains sont marqués en avril et mai cette année et la position se consolide les mois suivants. Il se produit une autre amélioration en août, alors que l'indice du volume physique des affaires fait un gain appréciable sur celui du mois précédent, qui s'établissait à 120·5.

Production minérale

Les facteurs traçant l'orientation de la production minérale sont inégaux en août. L'indice des exportations de cuivre décline, tandis que les expéditions de nickel montrent un gain, après ajustement saisonnier. Les exportations de cuivre se placent à 45,700,000 livres contre 46,900,000 le mois précédent et l'indice recule de 567·7 à 500·8, tandis que les exportations de nickel diminuent de 17,300,000 livres à environ 15,000,000 de livres et l'indice, ajusté pour tendances saisonnières, monte de 288·4 à 310·2. La production de plomb se maintient à peu près les deux derniers mois de statistiques connues. Les exportations de zinc s'élèvent à 47,700,000 livres comparativement à 34,100,000 en juillet et l'indice passe de 268·5 à 334·3. Il y a une augmentation de la quantité d'or expédié à la Monnaie et vers les points étrangers en août. L'indice fait un gain d'environ 1½ point, à 299·8. Le volume total est de 424,524 onces contre 409,192. D'autre part, les expéditions d'argent diminuent en août et l'indice perd environ 11 points, à 120·4. Les exportations d'amiante déclinent légèrement.

Manufactures

En août les industries alimentaires sont plus actives que le mois précédent, l'indice s'établissant à 106·7 comparativement à 104·1. Les opérations des abattoirs et salaisons augmentent considérablement et l'indice des abattages inspectés monte de 20 points, à 155·5.

Les abattages augmentent pour chacune des principales catégories de bétail. La production de sucre la dernière période de quatre semaines se place à 101,600,000 livres en regard de 85,800,000 livres la période précédente; en conséquence l'indice ajusté avance de 85·1 à 91·3. Il y a un déclin dans la production de fromage de fabrique et l'indice perd deux points, à 67·6. La régression dans la production de beurre de crémerie est moins que normale pour la saison et il en résulte une légère augmentation dans l'indice ajusté, à 148. Les exportations de saumon en boîte restent à un bas niveau, bien qu'elles soient légèrement plus fortes que celles du mois précédent. Les dédouanements de tabac sont plus considérables en août. Les dédouanements de cigarettes se placent à 719,600,000 contre 677,100,000. Les dédouanements de cigares sont d'environ 11,300,000 comparativement à 10,700,000. La production d'enveloppes de pneumatique pour automobiles est plus grande que le dernier mois de statistiques connues. La production de chaussures en cuir s'établit à 1,591,656 paires, à rapprocher de 1,685,619 le mois précédent.

La consommation de coton brut s'élève à 11,950,000 livres en regard de 10,190,000 en juillet. En conséquence, l'indice avance de 126 à 148·5. Le groupe forestier est plus actif, comme le révèle l'indice qui passe de 114·2 à 126·4. La production de papier à journal est de 236,975 tonnes contre 227,630. Les exportations de pulpe de bois sont également beaucoup plus considérables en volume. Les opérations de l'industrie du bois d'oeuvre augmentent brusquement; les exportations de madriers et planches s'établissent à 248,500,000 pieds comparativement à 185,100,000 en juillet. La diminution des exportations de bardeaux est moins que normale pour la saison.

La sidérurgie opère à un plus fort pourcentage de capacité, spécialement dans la division de l'acier. L'indice de la production d'acier en lingots avance de 176 à 196; de même, l'indice de de la production de la fonte en gueuse montre un léger gain. En août les opérations de l'industrie automobile sont restreintes, en attendant l'introduction des nouveaux modèles. La production se place à 3,475 unités, à rapprocher de 9,135 en juillet; ce déclin est considérablement plus grand qu'on s'y attendait en cette saison. L'indice de la production d'énergie électrique atteint une nouvelle cime en août, la production étant de 2,291,000,000 de kWh contre 2,205,000,000 en juillet. Le transport du grain concourt à l'augmentation des chargements de wagons et l'indice monte de 76·8 à 82·0. Le trafic s'élève à 228,978 wagons comparativement à 196,392 en juillet.

Les exportations domestiques et étrangères se placent à $111,000,000 en août, à rapprocher de $91,700,000 le mois précédent. L'avance est hors de saison et il en résulte une augmentation marquée dans l'indice ajusté. Les débits bancaires atteignent un niveau beaucoup plus élévé le mois sous revue, le total étant de $2,390,000,000 contre $2,377,000,000. Après ajustement pour tendances saisonnières et changements du niveau général des prix, l'indice gagne 10 points, à 116·3.

L'indice de l'activité générale, construit par la Banque Canadienne de Commerce, s'établit à 93 en août comparativement à 91 le mois précédent. L'indice de la capacité utilisée passe de 74 en juillet à 75 le mois sous revue. La situation en août est plus favorable qu'en tout autre mois depuis la fin de 1938, représentant une augmentation d'activité de 11 p.c. sur le premier trimestre de l'année courante. A la suite de l'explosion de la guerre, les craintes de pénurie future de certaines denrées font augmenter la demande et, comme les producteurs sont incapables de faire face à la demande pour certains aliments, il se produit une pénurie dans la quantité disponible pour distribution.

L'arrière-plan économique fut plongé dans une confusion considérable, lorsque les affaires tentèrent de s'orienter dans des conditions changeant avec violence. Les nouveaux éléments comprennent la présentation du nouveau budget de guerre, l'établissement en Grande-Bretagne du contrôle des prix du cuivre, de l'étain et du zinc, la pénurie continue de transport maritime pour le commerce d'exportation et l'établissement d'un système de contrôle du change étranger relevant d'une Commission gouvernementale ayant plein pouvoir de mobiliser et de conserver tout change étranger dans l'intérêt national.

Les raffineries canadiennes produisent 489,400,000 livres de sucre les 32 premières semaines de l'année courante, gain d'environ 4 p.c. sur la production de la même période de 1938. La récente tendance dans la production de sucre indique que l'on fait un plus grand usage des approvisionnements domestiques, que la fabrication de sucre de canne diminue, tandis que celle de sucre de betterave augmente.

La production de chaussures en cuir est de 1,800,000 paires en juillet, déclin de 1 p.c. sur le mois précédent mais augmentation de 13 p.c. sur juillet 1938. Les 7 premiers mois terminés le 31 juillet, les manufactures produisent 13,100,000 paires comparativement à 12,600,000 paires la même période de 1938, augmentation de 4 p.c.

La production de papier à journal au Canada se place à 236,975 tonnes en août, à rapprocher de 227,630 le mois précédent et 220,303 en août 1938, le gain en cette dernière comparaison étant de 7·6 p.c. Les opérations s'établissent à 63 p.c. en août comparativement à 65·3 en juillet et 60 p.c. il y a un an. La production des huit mois est de 1,805,669 tonnes contre 1,682,720 tonnes il y a un an et les expéditions des huit mois (1,752,448 tonnes) augmentent de 53,221 tonnes. Les sept mois terminés en août, le papier à journal que les Etats-Unis importent de l'Europe (Scandinavie, Allemagne et autres pays), s'établit à 187,920 tonnes, augmentation de 36 p.c. sur l'an dernier. Ce total est égal à 16 p.c. des expéditions canadiennes aux Etats-Unis pendant la même période.

La production minérale du premier semestre vaut $217,700,000, augmentation de 4·3 p.c. sur la même période de 1938. L'expansion continue de l'industrie minière de l'or est la cause principale de l'augmentation. Le volume de la production de plusieurs métaux communs et métalloïdes est plus faible que celui du premier semestre de 1938. Les métaux comme groupe valent $165,000,000 contre $157,000,000.

Les exportations de cuivre en août continuent de devancer celles de la période correspondante de 1938, bien que le gain ne soit pas aussi considérable que celui de juillet. Les exportations de nickel tombent au-dessous du niveau de l'an dernier. Les expéditions de cuivre valent $4,300,000 en regard de $4,400,000 en juillet et $4,200,000 en août 1938. Les expéditions de nickel valent $3,500,000 contre $4,000,000 en juillet et $3,968,000 l'an dernier. Les contrats de construction en août atteignent leur deuxième plus grande valeur en huit ans, n'étant surpassés que par ceux de juin 1937. La valeur de $25,800,000 excède de 16·7 p.c. celle de $22,100,000 en juillet et 16·8 p.c. celle d'août 1938. L'adjudication du nouveau terminus postal fédéral à Toronto, coûtant plus de $2,000,000, porte le total de la cité à $4,100,000 comparativement à $1,900,000 pour Montréal. Les contrats placés dans le Dominion les 8 premiers mois de l'année s'élèvent à $131,400,000, soit 6·5 p.c. de plus que la même période de l'an dernier. Les prêts pour amélioration des logements au Canada se chiffrent à 3,753 en août et valent $1,700,000. Le total des prêts du 1er novembre 1936, date où la loi est devenue en vigueur, au 31 août dernier est de 83,493, valant $33,700,000.

Agriculture

La récolte de blé actuelle est estimée à 449,058,000 boisseaux, soit 99,048,000 boisseaux de plus que la production de blé de 1938. La récolte actuelle est la quatrième plus considérable dans l'histoire, elle surpasse légèrement celle de 1932 et constitue la plus forte production depuis 1928. Bien que la récolte de blé de cette année soit beaucoup plus forte que celle de l'an dernier et qu'il n'y ait pas pénurie de catégories supérieures produites dans les régions plus favorisées, on s'attend à un plus grand écart dans la qualité cette année et qu'une proportion un peu plus forte de blé ne réponde pas aux catégories spécifiées dans les contrats. Les principales récoltes de provende sont presque inchangées en regard de l'an dernier, tandis que la production de seigle et de graine de lin augmente vu que les emblavures sont plus considérables.

Du 1er juillet au 9 septembre les exportations aux Etats-Unis de bêtes à cornes de 700 livres et plus s'établissent à 50,078 têtes, soit 96·8 p.c. du contingentement pour le troisième trimestre de cette année.

Transports

Les recettes brutes globales du Canadien Pacifique et des lignes intérieures du Canadien National s'élèvent à $29,010,456 en août. Elles se comparent à $27,735,529 la période correspondante l'an dernier et représentent une augmentation de $1,274,927 ou de 4·6 p.c. Les frets océaniques du grain accusent leur première avance brusque comme résultat de la guerre, par suite de la vive demande d'espace et de l'accroissement des risques que comporte le voyage transatlantique à l'heure actuelle. Jusque vers la fin d'août le coût du transport du blé de Montréal et des autres ports du St-Laurent était au minimum permis de 2s. 9d. le quarter de 8 boisseaux. Il y a eu une légère augmentation les derniers jours d'août, alors que la guerre semblait inévitable. A la suite de l'explosion de la guerre les offres de transport maritime ont été retirées. Les cercles prenant des commandes de transport du grain ont récemment déclaré qu'un minimum de 3s. 6d. le quarter avait été fixé sur les vaisseaux à charge partant des ports du St-Laurent. Le coût du transport par la voie des Grands Lacs et du St-Laurent a été coté à 6 cents le boisseau pour le blé partant de la tête des Lacs jusqu'aux ports du St-Laurent. Au début de la saison le taux était de 3¾ cents le boisseau. A la suite d'instructions reçues des sièges sociaux de Londres, les taux d'assurance contre les risques de guerre ont été portés à un point bien supérieur à celui qui prévalait pendant la crise de Munich en novembre dernier et sont supérieurs aux taux imposés en tout temps depuis les jours de la Grande Guerre.

Commerce intérieur

L'indice ajusté des ventes de détail s'établit à 83·5 en juillet, à rapprocher de 85·1 en juin et 80·3 le même mois l'an dernier. Les ventes des magasins généraux de campagne donnent une moyenne de 2 p.c. plus forte que celle du mois précédent mais de 6 p.c. plus faible que celle de juillet 1938. En juillet les ventes des maisons de gros au Canada sont de 2·3 p.c. plus considérables que celles du même mois il y a un an. Sur la base de 1930, l'indice se place à 92·2 en juillet comparativement à 99·3 en juin et 90·1 le même mois l'an dernier. L'indice moyen des sept premiers mois cette année est de moins de 1 p.c. supérieur à celui de la même période de 1938.

Commerce extérieur

L'augmentation mensuelle des exportations de produits canadiens, qui a caractérisé le commerce du Canada en 1939, se continue en août; la valeur est de $110,000,000 contre $83,500,000 en août l'an dernier, augmentation de 31·7 p.c. Les exportations de blé et de farine augmentent considérablement en volume, mais elles diminuent légèrement en valeur. Il y a de fortes augmentations des ventes de poisson, de viande, de bois d'œuvre, de pulpe de bois, de papier à journal, d'automobiles, de cuivre et de lingots d'or non monétaire. Les huit premiers mois de l'année courante les exportations canadiennes s'élèvent à $663,000,000 en regard de $541,500,000 il y a un an, gain de $121,500,000 ou de 22·4 p.c. Les expéditions canadiennes d'avoine sont plus considérables en août, s'établissant à 1,009,105 boisseaux contre 701,748 il y a un an. Les expéditions de seigle avancent brusquement, tandis que les exportations d'orge occupent une plus basse position. Le 10 septembre les cuivreries d'Angleterre ont été avisées par le ministère britannique des Approvisionnements qu'elles pouvaient obtenir du cuivre électrolytique affiné au prix de £52 la tonne longue, livré à leur usine. Comme résultat d'importants développements en Rhodesia et au Canada les dix dernières années, l'Empire Britannique se suffit maintenant à lui-même au point de vue de ses besoins de cuivre. On sait que ces deux sources à elles seules peuvent produire 794,000 tonnes courtes par année.

Finance

On voit dans le rapport de la Banque du Canada, la semaine terminée le 13 septembre, que les activités commerciales de cette institution pendant la période de baisse des prix se reflètent dans l'augmentation des stocks de valeurs gouvernementales à court terme et autres. Bien que la Banque ait continuellement augmenté ses stocks d'obligations à court terme depuis la semaine du 16 août, l'acquisition d'autres obligations s'est limitée à moins de $2,000,000 les quatre semaines terminées le 6 septembre. Toutefois, la semaine terminée le 13 septembre la Banque a accru ses stocks d'autres obligations de quelque $8,000,000 et a acquis en outre environ $3,000,000 d'obligations à court terme. En vue de maintenir le marché aussi paisible que possible dans les conditions troublées actuelles, la Banque du Canada a demandé le 10 septembre que les courtiers en valeurs mobilières déconseillassent la vente à découvert de valeurs directes et garanties du Dominion et des gouvernements provinciaux, soit pour leur propre compte, soit pour le compte de leurs clients.

En août les recettes ordinaires du Gouvernement fédéral s'élèvent à $33,500,000 contre $36,400,000 le même mois l'an dernier. Les recettes ordinaires des cinq premiers mois de l'année commençant le 1er avril se placent à $233,700,000 en regard de $252,300,000. Les dépenses pour secours, entreprises du Gouvernement et autres item portent à $216,600,000 le grand total des dépenses les cinq premiers mois, à rapprocher de $206,600,000 la même période de l'année fiscale précédente. La perception de l'impôt sur le revenu rapporte $102,100,000 les cinq premiers mois de l'année fiscale, comparativement à $111,600,000 la même période de 1938.

Bureau Fédéral de la Statistique,
21 septembre 1939.

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Production.—AGRICULTURAL PRODUCTS.—Maple production report for 1939, 3 p., 10 cents. Telegraphic crop report, Aug. 15, 12 p. (Eng. and French), 10 cents; ....covering crop conditions in the Prairie Provinces, Aug. 22, 8 p., 10 cents; Aug. 29, 11 p., 10 cents; ....Sept. 6, 1939, 7 p., 10 cents. Field crops of Canada, Sept. 8, 1939, (Eng. and French), 6 p., maps. Fruit and vegetable crop report, Aug. 30, 1939. Grain situation in Argentina, Aug. 16, 1939, 4 p., 10 cents. ....Sept. 14, 4 p., 10 cents. Tobacco crop report, Aug. 17, 1939, 3 p., 10 cents. Stocks and consumption of unmanufactured tobacco during the quarter ending June 30, 1939, 5 p. (Eng. and French), 10 cents. MINERAL PRODUCTS.—Report on the mineral production of Canada during the six months ending June, 1939, 32 p., 25 cents.

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Quarterly Reports.—Trade of Canada (Eng. and French)—Price $2.00 per year. Coal and coke. The dairy situation in Canada (Eng. and French). Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Stocks of canned fruits and vegetables on hand. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician. Dominion Bureau of Statistics, Ottawa.

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Volume XIV Numéro 9

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

SEPTEMBRE 1939

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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"The Canadian Balance of International Payments—A Study of Methods and Results" is now available for distribution. This volume of 251 pages gives a comprehensive survey of the compilation methods used, in addition to numerous tables setting forth the results of several years of research. It is particularly timely and useful in the face of the considerable influx of capital which is now under way for investment in Canadian enterprise. The price is $1.00, payable to the Receiver-General of Canada, and should be mailed to the Dominion Bureau of Statistics, Ottawa, Canada.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV OTTAWA, OCTOBER, 1939 No. 10

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Business Statistician: Sydney B. Smith, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

Economic factors were mainly constructive in September as compared with the preceding month, an exception being the bond market. Prices of principal issues averaged lower than at any time since 1935. Advances were recorded in wholesale and common stock prices. Deposit liabilities of the banks showed a further increase at the beginning of the month. The most tangible evidence of economic advance was the continued increase in business operations. The index of the physical volume of business, which had been 125·2 in August, showed an appreciable increase in the month under review.

Mineral Production

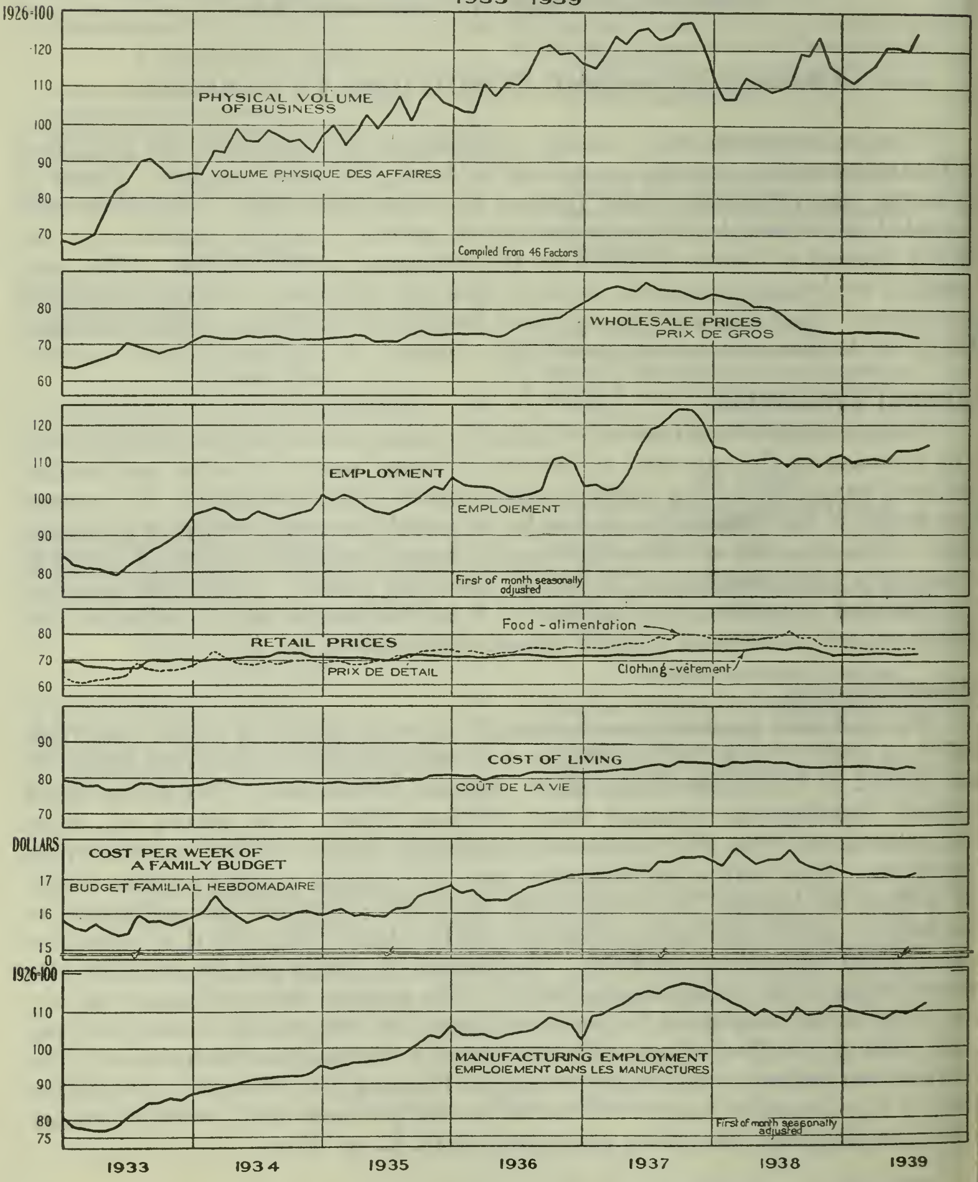
Copper exports rose from 45·7 million pounds to 46·8 million in September. The increase in the outward shipments of nickel was even more spectacular, the total having been 26·3 million pounds against about 15 million. An increase was shown in lead production in the latest month for which statistics are available. Zinc exports, on the other hand, showed recession. Receipts of gold recorded a considerable gain over the preceding month. Shipments of silver from mining companies receded from 2·5 million pounds to 2·3 million. Asbestos exports showed an increase greater than normal for the season.

Manufacturing

The index of production of foodstuffs by manufacturing plants rose from 106·7 to 110·0. The dairy industry was more active, a gain being shown in the output of creamery butter after seasonal adjustment. The index of inspected slaughterings dropped from 155·5 to 151·8. The release of cigars was maintained even after seasonal adjustment while a decline was shown in cigarettes. Raw cotton consumption was 11·4 million pounds against nearly 12 million in August. A considerable gain was shown in the operations of the forestry group, the index rising from 126 to 131. The output of newsprint was 253,230 tons against 236,975. The export of planks and boards showed a minor decline after seasonal adjustment. The primary iron and steel industry was more active, advances having been shown in the output of steel and pig iron. The production of automobiles showed a contra-seasonal increase. The construction industry was less successful in obtaining new business in September than in the preceding month. The railway freight movement recorded considerable acceleration, the index advancing from 82 to 95·6.

While the commencement of hostilities in Europe necessitated readjustments during September, a considerable acceleration was shown in Canadian economic activity. Industrial production increased at a rapid pace, involving a marked turnover in materials and additions to working forces. The railway freight traffic was recently the heaviest since 1930, this movement reflecting not

FACTORS INDICATING THE TREND OF EARNINGS AND COST OF LIVING
FACTEURS INDIQUANT LE COURS DES GAINS ET DU COÛT DE LA VIE
1933 – 1939



only an increased flow of industrial materials and goods but also the early marketing of crops, the yields of which exceed preliminary forecasts. The index of the general activity as noted by the Canadian Bank of Commerce, on the base of 1937, rose from 93 in August to 100 in September, while that of utilized factory capacity rose from 74 to 79 p.c.

It was announced at Ottawa that the War Supply Board had been authorized to act as agent in Canada for the British purchasing commission. Under the authority given it by an Order-in-Council the Board will place orders in this country, primarily in munitions and supplies required by the Supply Ministry and the defence departments of Great Britain. A large number of operations in connection with the buying, the inspection and delivery of war orders will be carried on by the two bodies acting in close conjunction.

Preliminary work has been undertaken by the specification experts of the National Research Council to clear the way for immediate action on British contracts by interpreting British specifications and methods into their approximate counterpart in Canadian manufacturing. The translated specifications will be given the approval of the Canadian Engineering Standards Association in a short time. The research undertaken in this connection by the council's standards and specifications branch, will prevent misunderstanding due to the lack of common terminology and standards in the United Kingdom and Canada.

It was stated by British authorities that the Dominion is in an excellent position from every angle to furnish a great deal more wheat than indicated a month ago when the prediction was for Canadian exports this season of 184,000,000 bushels. Even before war was declared it was forecast that Canada would be the leading wheat shipper of the world during the season of 1939-40.

Refined sugar manufactured in Canada from January 1st to September 9th was 561·2 million lbs., a slight decline from the 567·1 million pounds one year ago, but sales were greater being 742·4 million lbs. against 699·3 million. Refined sugar manufactured during the four weeks ended with September 9th were 71·8 million lbs. against 101·6 million lbs. in the preceding four weeks and 96·3 million one year ago. It was announced on October 3rd by the Wartime Prices and Trade Board that a Government controller for the sugar industry had been appointed. The function entailed close co-operation with the sugar industry and with similar officers in the United Kingdom to assure even supplies and distribution of sugar.

The apple crop of 1939 was estimated at 5,135,000 barrels showing a reduction of 87,400 from the estimate of last year. The apple crop of Nova Scotia was placed at 2,168,800 barrels against 2,190,700 in 1938. Gains were forecast for peaches and grapes while apples, pears and plums showed a decline from the harvest of last year.

The creamery butter production amounted to 29·6 million pounds in September compared with 30·3 million in the same month of last year. Decline was also shown in factory cheese production which amounted to 17·9 million pounds compared with 20·4 million in August and 18·4 million pounds in the same month one year ago. Production of creamery butter during the first nine months of the year showed a recession fom 217·5 million pounds to 215·6 million. Cheese production, on the other hand, rose from 96·8 million pounds to 100·9 million.

Canadian Public Finance. Public Debt, Revenue and Expenditures

STATEMENT

OF THE PUBLIC DEBT AND THE REVENUE AND EXPENDITURE of the Dominion of Canada, as by Returns furnished to the Department of Finance for Fiscal Years ending March 31, 1938 and 1939

Public Debt	1938	1939
LIABILITIES	$	$
FUNDED DEBT AND TREASURY BILLS—		
Payable in Canada	2,455,665 008	2,510,490,008
Payable in London	409,867,597	406,207,027
Payable in New York	449,000,000	469,000,000
	3,314,532,604	3,385,697,034
Matured and Outstanding—		
Payable in Canada	2,650,862	1,789,610
Payable in Canada and New York	890,500	757,800
Payable in London	17,490	106,097
Payable in New York	118,700	107,700
Stock Payable on Demand	25,427	25,427
Interest Due and Outstanding	1,679,928	1,888,817
Outstanding Cheques	9,884,659	6,751,685
Bank Circulation Redemption Fund	5,967,227	5,462,028
Post Office Account	3,664,726	2,498,656
Post Office Savings Bank Deposits	22,587,233	23,045,576
Government Annuities	107,644,200	123,066,398
Superannuation, Retirement Funds	65,277,131	67,923,092
Insurance Funds	28,411,225	30,231,363
Indian Trust Funds	14,081,906	14,149,503
Common School Trust Fund	2,676,728	2,676,850
Other Trust Funds	4,192,570	4,502,102
Province Debt Accounts	11,919,973	11,919,973
Reserve for Losses on Wheat Marketing Guarantee	....	25,000,000
Contingent and Special Funds	11,968,381	3,010,881
Total Liabilities	3,608,191,471	3,710,610,593

	1938	1939
	$	$
ASSETS		
Cash	8,297,389	32,127,822
Special Deposits	22,649	475,921
Sinking Funds	65,657,700	69,993,620
Bank of Canada stock	5,100,000	5,920,000
Loans and Advances—		
Canadian Broadcasting Corporation	500,000	450,000
Canadian Farm Loan Board	31,598,256	34,418,291
C.N. Railway Company	14,717,885	18,558,976
C.N. (West Indies) Steamships	450,000	450,000
C.P. Railway Company	1,613,760	1,402,820
Dominion Housing Act, 1935 and National Housing Act, 1938	2,754,513	5,411,954
Foreign Governments—		
Greece	6,525,000	6,525,000
Roumania	24,329,262	24,329,262
Municipal Improvements Assistance Act, 1938	....	815,088
National Harbour Board	85,091 521	85,783,624
New Westminster Harbour Commission	274,537	274,537
To Provinces—		
Post-War Housing Loans	3,308,000	3,203,000
Unemployment Relief Loans	129,801,198	144,786,039
Alberta—subsidy overpayment	468,750	468,750
Soldier and General Land Settlement	42,232,502	40,588,430
Province Debt Accounts	2,296,156	2,296,156
Acquisition of Railway Equipment, Leased to		
C.N. Railway Company	6,723,250	6,206,077
C.P. Railway Company	5,730,000	4,848,462
Unamortized Discount and Commission on Loans	41,208,588	41,798,328
Miscellaneous Current Accounts—		
Canadian Government Railways—		
Working capital	16,771,981	16,771,981
Royal Canadian Mint—		
Purchase Accounts	4,127,818	3,440,407
Other Accounts	6,923,184	6,706,733
Total Assets	506,523,900	558,051,278
Total Net Debt (no credit has been taken for non-active assets)	3,101,667,570	3,152,559,314

Revenues and Expenditures	Total April 1, 1937, to March 31, 1938	Total April 1, 1938, to March 31, 1939
TAXATION REVENUE—	$	$
Customs Duty	93,455,750	78,751,111
Excise Duty	52,037,333	51,313,658
War Tax Revenue—		
Bank Note Circulation	1,106,859	1,013,776
Insurance Companies Premiums	866,820	891,539
Income tax	120,365,531	142,026,138
Excise Taxes	184,627,479	165,497,936
Less—Refunds	3,808,712	3,787,365
Net Excise Tax Revenue	180,818,767	161,710,572
Total Tax Revenues	448,651,061	435,706,794
Total Non-Tax Revenue	61,646,521	62,309,913
Total Ordinary Revenue	510,297,581	498,016,706
Total Special Receipts and Credits	6,395,168	4,154,648
Total Revenues	516,692,749	502,171,354
ORDINARY EXPENDITURE		
Total Public Debt Charges	136,874,334	133,128,714
Subsidies to Provinces	13,735,336	13,752,110
Special grants to Provinces	7,475,000	7,475,000
Pensions—Old Age, Blind	28,653,005	29,043,639
Finance	6,773,778	6,963,856
Agriculture	9,016,839	9,527,766
Justice	5,084,752	5,148,213
Mines and Resources	13,572,801	13,656,954
National Defence	32,760,307	34,432,023
National Revenue	11,870,199	11,899,312
Pensions and Health	13,066,320	14,582,890
Post Office	33,762,269	35,455,182
Public Works	12,382,073	15,484,196
R.C.M. Police	6,022,503	5,822,638
Trade and Commerce	7,774,059	8,603;023
Transport	14,916,062	15,486,786
Other Departments	18,328,498	9,776,846
Pensions (War, Military and Civil)	42,823,277	42,793,055
Total Ordinary Expenditure	414,891,410	413,032,202

Revenues and Expenditures	Total April 1, 1937 to March 31, 1938	Total April 1, 1938, to March 31, 1939
SPECIAL EXPENDITURE—	$	$
Relief—Special Works and Projects	43,948,531	37,749,851
Western Drought Area Relief	24,585,833	9,145,556
Reserve for losses on Wheat Marketing Guarantee	....	25,000,000
Total Government Owned Enterprises	44,833,388	58,943,494
CAPITAL EXPENDITURE		
Public Works	4,358,698	5.397,928
Railways	71,454	26,349
Total Capital Expenditure	4,430,152	5,424,276
OTHER CHARGES		
Consolidated Fund, Write-down of Assets, etc	1,579,242	3,767,718
Non-Active Accounts, Write-down of Active Assets, Sundry Loans and Advances	139,561	....
Total Other Charges	1,718,803	3,767,718
Grand Total Expenditure	534,408,118	553,063,098
Excess of Expenditure over Revenue	17,715,368	50,891,744

Sea fishery operations during August recorded, in New Brunswick, Prince Edward Island and Quebec, increases in catch and landed value as compared with the same month of 1938. Declines were shown, on the other hand, in Nova Scotia and British Columbia. The month's catch was about 144,000,000 pounds, valued at slightly more than $3,000,000 on a landed basis. The decline from the preceding year was 6·8 million pounds in weight and $382,000 in value. Canada's export trade in fisheries products in the first seven months of this year amounted to $14,900,000 showing an increase of nearly $741,000 over the outward shipments in the same period of 1938. The United States continued to be the Dominion fishing industry's best export consumer, shipments sent to that country during the seven months representing a little better than one-half or $7,700,000 of the total export value and accounting for more than half of the increase in the exports.

Canada's August production of leather footwear at 2,453,069 pairs was the was the largest output recorded for any one month for which statistics are available. The increase in production over August, 1938, was 274,867 pairs or 13 p.c.

According to a preliminary estimate, shorn wool production was 13·6 million pounds during the present year against 13·4 million in 1938. The estimate was based on returns from wool growers in the nine provinces. The Canadian clip, with the number of sheep shorn at 1·8 million, showed a decrease of 2 p.c. from 1938. The average yield per fleece was 1/5 lb. greater bringing the production above the level of 1938.

Outward shipments of planks and boards were exceptionally heavy during the first eight months of the year. The value was reported at nearly $30,000,000 against $22,800,000 in 1938, an increase of 31·2 p.c. Over that period the United Kingdom was by far Canada's best customer, taking $16,700,000 worth or 55·5 p.c., the United States being second with $9,700,000 or 32·4 p.c.

The number of new and used motor vehicles financed in August amounted to 13,998 against 13,938 in August, 1938. The amount of the financing was $5,564,690 against $5,733,670 one year ago. August marked the first month of the current year in which the number of motor vehicles was higher than in the corresponding month of last year. Financing during the first eight months amounted to 109,708 transactions involving $45,100,000. The business in the same period of last year was 120,733 transactions involving $52,100,000.

Construction contracts awarded in September amounted to $19,400,000. This represents a decline of less than 1 p.c. from the same month of last year when the total was $19,500,000. Total awards for the nine months amounted to $150,800,000 million against $143,500,000 in the preceding year, an increase of 5·1 p.c. The gain was due to greater activity in Ontario and Quebec where the totals advanced 15·1 p.c. and 10·7 p.c., respectively. Contracts for new construction reported for the first time in September, amounted to $22·7 million bringing the total of the year to $271,900,000. This is an increase of 17·4 p.c. over the amount of $231,700,000 for the same period last year.

Despite the seasonal decline in total residential construction which, on the basis of contracts awarded, showed a falling off of 24 p.c. from August, operations under the National Housing Act set an all-time record for number of loans approved in September. Loans in that month numbered 628 providing for 696 family units, having been valued at $2,200,000. Compared with September, 1938, the increase in the number of loans was 134 p.c. and in amount 77 p.c. Home Improvement Loans reported in September numbered 4,385 and amounted to $2,100,000. A marked increase was shown over September of last year.

Transportation

The final nine days of September showed a further substantial increase in Canadian railway gross earnings, the showing being one of the best in years. The combined figures for the 2 systems at $13,500,000 showed an increase of well over $2,000,000 as compared with the like period of 1938, and brings to some $8·3 millions the gain in combined gross for the month.

Ocean-going freights from St. Lawrence ports to the United Kingdom were placed at 4 shillings per quarter of eight bushels, equivalent to 10 cents a bushel. The rate was set by the British Government which is now convoying the grain across the ocean, and has control of the shipping. This rate compares with the prevailing rate of 2s. 9d. before the outbreak of war, and a recent war rate of 3s. 6d. The lake rate on wheat remains at 7 cents per bushel, being from Fort William to any of the St. Lawrence ports.

War risk insurance on cargoes leaving Canadian ports can be obtained from private companies, or in the open market, for Allied ships, between Montreal and the United Kingdom, at 4 p.c. of the cargo value, compared with 5 p.c. previously prevailing. The reduction was announced recently by the Canadian War Risk Committee. The 4 p.c. rate to and from the United Kingdom applied also to neutral vessels other than United States ships, for which there is a rate of 2½ p.c. on exports and 1½ p.c. on imports. The highest rates prevail for cargoes destined to, or en route from, the Scandinavian countries, such rates ranging up to 7½ p.c.

Prices

As was to be expected, the actual outbreak of war, with its attendant disorganization of shipping, disrupted exchanges, increasing insurance rates and temporary shortages of certain materials arising out of government demand and hoarding by the public, was followed by a period of sharply fluctuating prices. Such conditions were dictated in part by transitory developments, the influence of which is likely to diminish, and in part by the shift from a peace to a war economy. The index of wholesale prices rose from 72·4 in August to 78·2 in September, an increase of 8 p.c. Subsequent to the declaration of war the price of No. 1 northern wheat was maintained above the basic price of 70 cents guaranteed by the Dominion Government on this year's crop. Other farm produce also made substantial gains. The very active war-time demand for hides, leather and wool was reflected in a drastic marking up of prices. While quotations for base metals rose, the fixing of prices in the British market had a steadying influence. Imported commodities such as rubber, tea, coffee and raw sugar, which are subject to higher transportation costs and in some cases to an increased tax, also advanced. The cost of living index stood at 82·9 on September 1 against 83·0 on the first of the preceding month.

Finance

It was announced on October 3rd that British residents of the United Kingdom holding Canadian securities were prohibited from selling them under a ruling of the Treasury Department. The Foreign Exchange Control Board in Ottawa issued a statement that the situation was being carefully watched with the view to maintaining orderly marketing of domestic securities in Canada.

Repatriation of Canadian securities from Great Britain as a basis of credits, in Canadian dollars, for British purchases in this country is initiated in the Dominion loan process announced recently. Repatriation, on broad lines, will be a gradual process. Some three billion of Canadian securities, governmental and corporation, are held in the British Isles.

Common stock prices averaged higher in September subsequent to the outbreak of war. The initial movement was a rise in stocks of companies anticipating war orders, while some recession was shown in gold and utility stocks. The net result was a marked rise in the index in September over the relatively low level of the preceding month. An advance in common stocks was shown during October of last year and the weekly index is now ruling below the levels of that time.

Dividend payments during the first 10 months of the present year were $221,800,000 against $221,900,000. Payments in October were reported as in excess of one year ago, the total having been $20,800,000 against $19,500,000. The index of dividend payments prepared by the Nesbitt Thomson Company was 129·6 against 129·4 in the preceding month. The collatoral borrowing of member firms of the Montreal Stock Exchange amounted to nearly $10,000,000 on September 30th. One year ago loans amounted to $13,400,000. A decline in trend has been shown during the present year. The dollar value of transactions on the Montreal Stock Exchange and the Montreal Curb Market rose 175 p.c. over August, establishing a record for the last two years. The value was $36,200,000 against $13,200,000 for August and $28,900,000 for September, 1938. An increase of more than 300 p.c. was shown in the industrial share volume in the two markets during September. The total was 1,995,296 shares with 446,886 in August and 945,000 shares in September last year.

Earmarked gold held in Canada for foreign account increased by 1,844,000 fine ounces in August. At $35 a fine ounce, this would be valued at $64,540,000, the holdings of residents of other countries having increased their earmarkings by 12,092,000 fine ounces from April 1st to the end of August.

Reflecting the additional war-time taxes imposed in the Budget at the special September session of Parliament, ordinary revenue of the Dominion Government rose to $39,500,000 in September from $34,800,000 in the same month last year. Special receipts brought the total revenue to $39,600,000 compared with $35,000,000. Total ordinary revenue in the first six months of the present fiscal year was $273,300,000 compared with $287,000,000 in the same period of the preceding year. The total ordinary expenditure for the first six months was $179,900,000 against $176,700,000.

Canada's first war loan in the present war—a $200,000,000 issue of two-year two per cent notes, was sold to the Canadian chartered banks at par. The notes will bear interest from October 16th, 1939, maturing on October 16, 1941. The interest and principal of the notes will be payable in Canadian currency. The major portion of the proceeds of the loan will be used for refunding purposes, about $80,000,000 being alloted for general purposes.

Dominion Bureau of Statistics,
October 21, 1939.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Physical Volume of Business[1]	**119·2**	**118·6**	**123·4**	**115·6**	**113·0**	**111·7**	**113·2**	**116·7**	**121·4**	**121·4**	**120·5**	**125·2**	**125·8**
Industrial Production	120·7	121·1	128·3	118·1	114·2	114·1	115·2	119·1	123·3	124·4	123·9	127·5	128·3
Mineral Production	202·1	201·4	206·6	183·1	176·8	190·9	196·7	219·6	232·7	228·9	238·5	233·2	223·2
Copper exports	576·8	381·9	551·9	373·2	380·7	520·1	517·3	744·1	690·3	492·0	567·7	500·8	545·6
Nickel exports	379·5	403·2	427·2	301·0	349·1	323·1	250·4	412·7	362·9	270·2	288·4	310·2	523·5
Lead production	153·5	160·0	126·4	137·9	149·7	125·8	145·5	127·2	138·3	130·5	130·4	141·5	......
Zinc exports	167·8	194·5	130·9	240·0	206·8	168·1	129·2	218·5	160·1	223·8	268·5	334·3	251·7
Silver shipments	68·9	99·4	77·9	105·1	91·0	80·2	107·3	75·0	143·8	93·8	131·3	120·4	95·4
Asbestos exports	97·8	116·6	206·4	87·9	83·2	93·5	94·1	122·1	106·4	181·8	136·1	122·5	144·1
Bauxite imports	644·4	1021·7	229·3	257·3	63·7	76·3	57·0	72·1	594·2	1183·6	1723·2	1161·1	519·6
Coal production	79·6	80·5	83·9	81·8	72·5	94·2	89·7	87·2	104·6	98·0	102·0	113·5	96·1
Manufacturing	114·2	113·2	125·3	111·3	111·1	105·0	107·6	109·5	113·3	112·9	112·3	116·5	121·3
Foodstuffs	105·3	109·7	118·4	105·4	98·5	99·1	104·0	107·5	111·3	101·9	104·1	106·7	110·0
Flour production	92·2	90·5	74·1	81·6	83·1	83·5	83·5	79·2	73·9	82·6	73·1	83·9	......
Oatmeal production	39·4	59·7	82·3	115·4	115·9	64·5	40·1	30·8	20·5	23·8	38·6	31·9	......
Sugar manufactured	100·3	92·9	123·2	105·6	39·4	44·7	40·6	84·2	119·2	96·0	85·1	91·3	74·8
Inspected slaughterings	142·3	133·3	142·6	123·4	121·1	119·6	142·0	125·7	139·1	127·2	135·8	155·5	151·8
Cattle	138·3	128·3	145·5	137·8	137·1	127·8	145·2	128·1	154·4	143·1	140·2	141·5	140·7
Sheep	153·4	126·8	289·3	139·2	141·7	144·8	148·2	143·0	163·2	133·8	135·7	144·9	140·1
Hogs	144·1	137·2	128·2	112·4	108·7	112·0	139·2	122·5	126·8	116·0	132·8	165·8	160·4
Creamery butter	158·6	152·4	154·1	151·9	147·7	141·5	145·0	146·2	148·4	148·4	145·4	148·0	155·8
Factory cheese	65·7	65·3	84·1	97·9	103·3	107·2	110·6	115·5	80·0	73·5	69·6	67·6	64·2
Salmon exports	103·6	88·3	124·6	92·7	119·7	124·0	86·1	117·3	122·3	77·1	43·5	44·0	128·4
Tobacco	177·5	178·0	190·1	184·8	188·6	176·8	183·5	171·1	177·1	171·9	165·4	192·1	168·5
Cigar releases	61·9	56·2	71·7	86·4	80·2	81·0	79·5	63·7	74·6	67·4	64·0	67·1	67·1
Cigarette releases	227·2	229·4	241·7	230·3	237·9	220·9	230·9	218·1	223·5	218·1	209·8	245·7	212·1
Rubber imports	90·5	193·1	174·8	161·9	207·3	102·5	110·0	101·3	136·9	123·8	147·7	107·3	160·5
Boots and shoes production	99·2	87·4	125·0	128·5	130·7	120·8	118·7	98·5	108·2	107·2	112·7	119·2	......
Textiles	132·3	122·7	95·1	115·6	98·3	106·3	121·6	88·3	116·1	128·8	133·0	133·3	150·0
Cotton consumption	136·3	111·1	94·6	119·6	92·5	94·9	121·2	89·1	107·9	124·4	126·0	148·5	152·1
Coton yarn imports	70·7	105·2	92·1	92·3	111·1	110·1	108·1	84·4	104·2	68·4	117·0	121·3	76·1
Wool, raw and yarn	136·0	184·2	98·8	105·4	121·2	158·7	128·4	86·6	160·4	173·0	173·1	66·6	168·8
Forestry	110·2	107·1	112·8	111·7	120·7	111·6	110·4	120·2	112·6	120·6	114·2	126·4	130·7
Newsprint	151·7	152·6	149·6	138·3	139·6	147·4	147·5	137·4	149·6	151·4	142·3	147·4	165·6
Wood pulp exports	62·4	57·0	59·0	56·4	58·7	48·7	53·1	70·7	66·8	54·6	60·3	82·0	55·1
Planks and boards exports	71·0	70·7	90·3	103·8	111·2	79·9	77·1	110·6	85·9	98·0	91·8	113·3	110·3
Shingles exported	100·0	11·2	7·5	25·6	172·2	161·5	135·5	152·3	20·7	153·0	139·5	119·7	111·5
Iron and steel	81·8	84·1	130·0	95·1	82·6	78·2	80·5	76·7	87·1	91·0	88·9	81·4	98·2
Steel production	127·0	125·0	146·9	123·5	114·5	116·8	130·0	138·5	185·3	179·7	176·0	196·0	214·1
Pig-iron production	83·7	99·5	78·1	82·5	85·5	68·2	64·4	76·5	88·5	85·7	100·1	103·6	110·5
Iron and steel imports	75·6	82·8	84·3	83·2	67·9	56·1	63·1	61·5	70·2	68·7	71·6	96·3	105·5
Automobile production	72·0	72·1	144·9	93·0	77·9	75·5	75·1	65·3	67·0	76·2	70·1	46·5	66·4
Coke production	125·3	113·1	110·1	113·2	116·3	112·6	110·8	115·4	116·4	122·9	126·7	128·9	126·7
Crude petroleum imports	316·3	221·0	227·2	136·5	170·7	165·5	179·6	187·2	214·1	225·9	227·6	251·8	225·4
Construction	52·8	61·7	48·4	62·7	40·3	56·2	47·5	51·3	48·6	59·4	53·2	59·8	48·6
Contracts awarded	54·1	55·2	50·4	74·8	45·6	69·1	53·0	54·3	53·0	64·1	56·2	64·9	52·9
Building permits	49·5	77·8	43·1	32·6	27·1	23·9	33·7	43·8	37·4	47·6	45·9	47·2	37·9
Cost of construction	93·1	93·2	92·8	92·7	91·6	91·6	91·7	91·8	92·1	92·4	92·4	93·5	94·4
Electric power	223·6	220·9	226·4	221·6	230·0	232·3	233·1	226·4	235·5	238·8	235·5	241·0	245·9
Distribution	114·9	111·5	109·2	108·6	109·3	104·9	107·4	109·6	115·9	112·9	110·6	118·3	118·4
Trade employment	134·0	133·7	132·5	137·0	133·8	133·4	135·0	137·2	138·0	137·5	137·1	135·9	138·0
Carloadings	81·0	76·0	74·2	73·7	70·7	66·7	71·8	69·2	81·1	71·3	76·8	82·0	95·6
Imports	84·4	89·1	85·7	75·8	77·6	71·7	73·9	78·0	91·2	87·7	86·1	93·2	102·0
Exports	162·6	132·0	122·7	100·0	141·2	110·1	108·4	126·9	138·0	145·8	145·4	177·5	112·3
Producers' Goods	109·5	109·1	116·2	108·7	104·0	104·4	104·3	111·0	115·2	118·7	116·4	122·2	120·6
Consumers' Goods	123·6	122·9	125·3	117·6	116·6	113·9	116·8	117·1	122·1	118·9	119·1	122·1	124·7
Marketings—													
Grain and Live Stock Marketings	123·9	145·6	101·6	85·7	52·0	32·3	48·1	60·3	102·6	40·5	76·8	112·4	174·4
Grain Marketings	135·1	162·7	106·6	88·4	46·3	23·5	40·7	58·5	105·9	33·8	76·5	117·7	196·5
Wheat	145·6	177·7	112·9	90·3	41·3	20·7	42·0	61·1	115·9	29·8	74·0	125·2	216·2
Oats	39·6	63·3	56·9	86·2	133·4	90·0	73·5	83·3	108·4	181·9	122·7	63·1	44·6
Barley	142·0	103·0	91·4	98·8	97·9	42·6	28·7	42·4	26·8	13·8	132·9	128·6	130·3
Flax	24·9	13·9	39·4	46·1	3·5	0·4	3·1	5·2	4·6	0·6	1·6	2·5	22·4
Rye	19·9	77·0	61·0	37·5	32·2	10·5	12·0	25·1	29·8	51·6	70·8	26·4	40·6
Live Stock Marketings	74·0	69·0	79·1	73·6	77·9	71·7	81·2	68·1	87·5	70·5	78·3	88·7	75·7
Cattle	69·3	69·6	84·9	80·5	91·1	74·8	85·6	70·8	93·3	74·3	84·7	87·6	64·9
Calves	117·5	119·3	128·1	127·0	139·1	131·8	164·2	136·2	177·8	133·0	144·3	163·6	120·2
Hogs	73·5	59·0	58·7	52·7	44·3	55·0	56·8	47·5	61·5	54·2	57·2	78·3	87·8
Sheep	93·1	81·4	102·2	79·8	87·2	89·1	114·3	111·6	107·0	75·0	79·9	100·3	80·5
Cold Storage Holdings	**135·1**	**138·8**	**148·3**	**146·7**	**152·8**	**161·4**	**166·6**	**183·1**	**230·7**	**210·6**	**150·6**	**150·2**	**143·9**
Eggs	88·4	82·9	83·2	92·0	94·4	115·5	136·3	120·9	101·9	98·5	96·5	96·4	88·9
Butter	240·6	243·3	257·6	267·9	299·4	312·8	323·7	387·6	588·7	493·9	243·7	219·1	216·0
Cheese	120·2	130·8	142·5	148·2	146·2	157·2	165·4	181·8	211·8	199·9	163·9	154·0	145·9
Beef	106·9	99·9	109·7	111·3	118·2	127·7	123·7	120·6	120·5	143·0	151·7	163·9	113·8
Pork	82·3	94·3	109·7	91·6	86·9	87·8	84·8	92·1	95·1	95·2	93·4	106·9	109·8
Mutton	197·0	131·4	109·6	101·1	107·2	106·7	104·7	111·8	118·8	156·5	179·1	248·5	255·0
Poultry	208·8	246·2	244·6	198·7	183·8	176·5	161·9	153·2	155·2	172·2	183·3	200·7	207·6
Lard	87·9	74·7	70·2	62·7	73·7	55·7	51·6	62·1	64·8	73·9	78·2	88·5	72·7
Veal	250·1	250·4	254·0	275·6	288·4	303·3	278·3	253·9	254·2	251·5	304·8	296·9	271·9

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1938				1939								
	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Canada—													
Contracts awarded..........$000	19,535	18,111	15,183	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,379
Building permits............$000	5,286	9,549	4,702	3,483	1,706	1,894	3,351	5,937	6,391	7,832	6.536	6,159	4,104
Electric power.000,000 K.W.H	2,168	2,329	2.375	2,353	2,387	2,214	2,366	2,197	2,333	2,245	2,205	2,292	2,380
Employment average.1926=100	116·7	114·6	114·0	108 1	106·5	106·5	104·9	106·2	113·1	115·8	117·5	119·6	121·7
Bank debits............$000,000	2,655	2,975	2,965	2,906	2,512	2,050	2,428	2,473	2,839	2,831	2,377	2,390	2,832
Sales of life insurance........$000	27,147	31,495	36,181	35,343	30,101	30,588	33,345	27,938	33,144	35,415	31,918	28,194	36,814
Maritime Provinces—													
Contracts awarded..........$000	1.806	1,241	1,245	862	462	503	431	912	1,270	1,334	4,559	2,244	1,495
Building permits............$000	239	131	417	122	109	76	94	175	343	620	292	218	144
Electric power.000,000 K.W.H.	74	78	78	76	74	60	65	64	74	78	77	79	77
Employment average.1926=100	114·5	112·6	109·8	109·2	100·5	101·2	99·7	100·2	108·4	115·9	115·6	116·4	117·9
Bank debits............$000,000	52·4	52·7	60·7	58·4	50·9	42·8	50·5	46·4	65·8	53·2	56·4	52·2	58·7
Sales of life insurance........$000	1,935	2,218	2,456	2,660	1,941	2,148	2,248	1,963	2,197	2,488	2,448	2,089	2,867
Quebec—													
Contracts awarded..........$000	8.040	6,266	6.084	4.837	3,462	3,849	3,662	3,595	4,285	9,276	6,780	10,122	8,598
Building permits............$000	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858
Electric power.000,000 K.W.H	1,140	1,229	1,287	1,238	1,274	1,195	1,282	1,170	1,261	1,211	1,188	1,236	1,265
Employment average.1926=100	121·6	119 7	121·7	114·9	113·0	112·8	109·4	111·6	121·0	124·0	126·4	128·5	126·4
Bank debits............$000,000	804	945	984	888	799	669	838	822	882	932	802	795	822
Sales of life insurance........$000	7,226	8,142	8,904	9,201	8,251	8,307	9,121	7,308	8,028	9,416	8,012	7,553	9,137
Ontario—													
Contracts awarded..........$000	5,810	7,880	5,953	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902
Building permits $000	1,529	4,553	2,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696	2,087
Electric power.000,000 K.W.H.	628	665	650	662	659	621	667	622	657	638	625	652	697
Employment average.1926=100	115·8	115·0	114·4	108·8	109·2	109·1	108 0	107·9	113·6	114·7	114·2	116·2	121·4
Bank debits............$000,000	1,023	1,160	1,256	1,361	1,162	930	1,088	1,134	1,295	1,281	998	971	1,114
Sales of life insurance........$000	11,965	14,202	16,599	15,510	13,879	13,561	15,058	13,179	15,736	16,344	14,616	12,793	16,185
Prairie Provinces—													
Contracts awarded..........$000	2,756	2,008	1,304	561	462	1,107	789	1,198	1,440	1,437	1,898	2,193	1,361
Building permits............$000	1,010	1,522	359	189	151	109	292	846	793	1,333	840	1,041	472
Electric power.000,000 K.W.H	162	187	200	209	210	192	202	181	176	157	150	156	170
Employment average.1926=100	113·2	108·1	103·5	97·1	93·9	94·3	91·7	94·5	101·0	104·0	109·4	114·0	116·4
Bank debits............$000,000	591	631	493	418	322	258	287	311	437	389	351	407	669
Sales of life insurance........$000	3,913	4,637	5,537	4,959	3,852	4,026	4,097	3,409	4,546	4,499	4,385	3,543	5,328
British Columbia—													
Contracts awarded..........$000	1,123	716	596	265	546	709	714	752	514	698	1,660	1,615	1,024
Building permits............$000	614	521	384	274	570	601	710	900	760	1,068	946	764	543
Electric power.000,000 K.W.H.	164	170	160	168	170	146	150	160	165	161	165	169	171
Employment average.1926=100	111·3	107·5	105·8	98·0	96·2	96·7	100·5	103·3	106·6	111·0	117·0	116·6	118·7
Bank debits............$000,000	185·7	187·0	171·5	181·1	177·5	149·6	164·9	159·7	158·8	175·9	168·5	164·6	167·4
Sales of life insurance........$000	2,108	2,296	2,685	3,013	2,208	2,546	2,821	2,079	2,637	2,668	2,457	2,216	2,797
Postal Statistics—													
Postage Sales..............$000	3,140	3,248	3,450	5,212	3,089	3,033	3,277	3,085	3,405	3,318	3,033	3,243	......
Money Orders Sold....... 000	1,143	1,311	1,374	1,706	1,081	1,055	1,194	1,169	1,216	1,193	1,073	1,090	......
.$000	13,526	15,736	14,386	15,278	9,897	9,537	10,878	11,184	11,503	11,333	10,838	11.247	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939

Item	July		Aug.				Sept.					Oct.
	22	29	5	12	19	26	2	9	16	23	30	7
Statistics of Grain Trade—												
Receipts Country Elevators—												
Wheat.............000 bushels......	1,930	1,103	478	2,496	4,530	15,551	32,091	39,782	38,419	35,076	38,289	19,144
Oats..............000 bushels......	485	218	63	132	212	213	285	490	1,116	1,316	1,581	1,021
Barley.............000 bushels......	183	184	134	579	436	566	863	1,102	1,036	1,192	1,129	598
Flax...............000 bushels......	4	5	......	2	4	11	43	47	54	84	138	68
Rye................000 bushels......	34	17	5	43	60	100	134	138	178	229	264	213
Visible Supply—												
Wheat.........000,000 bushels......	99·6	95·8	95·0	92·5	95·5	108·3	143·0	180·7	222·0	254·9	286·4	306·4
Oats..............000 bushels......	9,745	9,089	8,052	7,593	6,961	6,957	6,829	6,939	7,452	8,788	9,650	10,485
Barley.............000 bushels......	5,866	5,319	5,553	5,613	6,041	6,235	7,248	8,519	9,639	10,109	11,124	11,386
Flax...............000 bushels......	113	102	108	90	115	106	119	184	251	375	521	589
Rye................000 bushels......	2,620	2,624	2,562	2,808	2,701	2,731	2,938	3,174	3,325	3,608	3,647	3,726
Aver. Cash Price Fort William and Port Arthur—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	53/5	52/2	53/7	52/5	52/1	58/2	61	77/7	75/4	74	70/5	69/2
Oats No. 2 C.W......... " ...	25/3	24/6	26/4	26	26/5	28/5	30/3	38/6	38/4	36/4	34/3	32/2
Barley No. 3 C.W....... " ...	32/4	32/4	32/7	32/2	32	34/1	34/5	44	47/2	46/6	45/2	43/1
Flax No. 1 C.W......... " ...	140/7	132/7	129/2	128/6	127/1	134	132/7	154/3	167	173/7	176/2	176/1
Rye No. 2 C.W......... " ...	36/7	36/3	37/3	36/3	36/4	39/2	40/5	53/7	56/7	58/5	59/6	59/4

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	July	Aug.				Sept.					Oct.
	29	5	12	19	26	2	9	16	23	30	7
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle No.	15,141	15,174	14,232	17,377	19,425	16,949	12,897	20,633	20,052	20,796	27,020
Calves "	10,412	10,697	9.290	10.151	9,954	9,643	7,913	11,406	11,417	10,724	11,934
Hogs "	9,915	11,180	10,330	11,509	11,117	11,882	9,206	16,428	17,472	18,769	22,806
Sheep "	8,506	9,651	8,163	9,501	11,400	10,792	7,472	9,965	15,188	16,591	17,514
PRICES AT TORONTO—											
Steers, medium per cwt. $	5·98	5·89	5·88	5·95	5·89	5·69	6·17	6·81	6·83	6·84	6·98
Calves, good veal " $	8·62	8·75	8·54	8·75	9·12	9·32	9·76	10·20	9·89	9·75	9·75
Hogs, bacon " $	9·06	8·30	8·00	8·00	8·05	7·52	8·18	8·97	8·50	8·50	8·47
Lambs, good handyweights " $	9·50	8·67	8·55	8·80	8·85	8·36	8·18	9·55	9·23	9·18	9·19
Carloadings—											
Grain and grain products	4,929	4,870	5,052	7,829	13,345	23,265	20,787	22,388	21,802	17,578	15,394
Live stock	1,484	1,280	1,274	1,452	1,612	1,269	1,380	1,837	1,577	1,978	2,471
Coal	4,860	5,177	5.079	4.968	5,305	5,016	5,056	6,414	7,130	7,817	8,392
Coke	310	323	294	300	310	409	501	771	914	861	990
Lumber	2,259	2,265	2,258	2,306	2,131	2.120	1,778	2,242	2,569	2,726	2,761
Pulpwood	932	877	856	889	888	772	761	956	999	1,047	1,309
Pulp and paper	1,558	1,698	1,621	1,834	1,688	1,698	1,758	2,387	2,490	2,384	2,385
Other forest products	1,772	1,606	1,562	1,717	1,380	1,387	1,413	1,884	1,762	1,986	2,466
Ore	3,212	2,856	3,216	3,416	3,326	3,565	2,908	3,487	3,393	3,354	3,312
Mdse. L.C.L.	12,238	12,614	11,797	12.612	12,470	13,046	11,239	13,680	13,822	13,829	13,982
Miscellaneous	12,034	11,754	11,045	11,907	11,929	12,767	12,991	15,228	15,699	15,322	15,132
Total cars loaded	45,588	45,320	44,054	49,230	54,384	65,314	60,572	71,274	72,157	68,882	68,594
Total cars received from connections	19,422	19,639	18,904	18,480	19,469	20,701	19,865	26,852	28,490	30,476	28,607
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products	103·07	110·03	116·86	173·09	268·62	320·19	182·29	176·51	131·89	98·11	85·82
Live stock	71·28	60·18	58·25	62·24	68·71	51·75	60·87	72·21	59·49	74·08	91·96
Coal	83·19	87·81	80.84	78·31	80·20	73·76	81·19	87·36	89·69	96·52	98·82
Coke	106·90	111·38	106·52	117·65	113·97	123·19	144·38	237·96	239·90	214·18	217·11
Lumber	53·86	56·02	56·09	58·48	53·81	53·45	50·71	58·20	67·36	70·73	73·35
Pulpwood	41·06	37·16	38·51	43,01	42·69	35·46	38·83	48·90	53·39	59·45	84·67
Pulp and paper	69·03	78·47	74·12	81·58	79·25	81·13	89·92	105·48	106·36	105·25	104·24
Other forest products	65·29	57·58	60·43	66·91	54·37	51·37	54·28	67·31	62·64	69·13	82·36
Ore	169·86	144·17	174·12	163·92	153·91	177·10	145·62	172·20	159·75	153·01	166·27
Merchandise	71·91	74·40	73·28	74·12	72·94	74·33	73·63	77·24	78·31	78·44	79·07
Miscellaneous	73·92	71·62	71·30	72·24	70·28	73·66	85·00	89·01	90·43	87·88	87·16
Eastern Division	72·27	74·21	73·92	75 19	74·11	74·51	78·80	84·17	85·14	82·53	83·75
Western Division	86·20	80·98	80·29	91·95	112·08	142·10	123·08	126·19	116·18	104·02	95·73
Total for Canada	76·85	76·70	76·85	80·50	87·28	99·60	94·80	99·03	95·80	90·12	87·97
Indexes of Wholesale Prices—											
Total	72·1	72·3	72·1	71·9	72·7	72·8	75·9	77·4	77·9	77·9	78·0
Vegetable products	58·3	58·9	58·5	57·8	59·7	60·2	68·6	69·0	68·5	67·7	67·7
Animal products	71·0	70·4	70·3	70·3	70·1	70·0	71·9	77·1	78·5	78·6	78·5
Textiles	66·2	66·2	66·2	66·4	66·5	66·5	67·0	67·5	69·6	70·3	71·4
Wood and paper	77·0	77·0	77·0	76·9	78·3	78·3	78·2	81·3	81·4	81·5	81·5
Iron and its products	97·4	97·4	97·4	97·4	97·4	97·4	97·5	97·5	98·7	99·5	99·6
Non-ferrous metals	68·7	69·8	69·7	69·9	70·4	70·6	73·8	74·4	74·7	74·6	74·6
Non-metallic minerals	84·7	84·7	84·7	84·5	84·6	84·3	84·3	84·4	84·8	84·8	84·8
Chemicals	77·6	77·6	77·6	77·6	77·6	77·6	77·7	78·2	80·2	80·7	80·8
Canadian farm products	62·2	62·2	61·8	61·5	61·8	61·5	64·4	64·8	65·4	64·5	63·6
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)	161·7	162·0	159·8	159·4	150·2	151·0	172·8	167·8	162·5	167·2	167·3
Machinery and equipment (8)	119·5	118·1	116·4	115·4	105·1	104·7	125·5	132·9	133·0	141·3	141·7
Pulp and paper (7)	13·1	12·9	12·5	12·1	10·2	10·0	15·6	18·5	18·9	22·1	21·3
Milling (3)	75·3	74·7	76·7	77·5	75·8	74·9	92·7	101·4	98·9	104·9	104·3
Oils (4)	155·5	155·9	154·6	154·1	144·7	143·1	161·6	166·2	165·3	167·1	170·0
Textiles and clothing (10)	60·8	61·9	61·4	60·9	58·9	59·2	64·0	71·3	71·4	75·3	76·2
Food and allied products (12)	183·2	183·3	183·2	184·1	179·5	177·0	179·4	168·2	156·6	174·4	174·2
Beverages (7)	126·0	126·3	124·8	122·6	114·1	114·7	107·7	105·9	108·2	112 2	115·1
Building materials (15)	131·0	129·7	127·7	125·7	117·1	119·1	135·6	146·1	143·7	154·4	152·9
Industrial mines (2)	403·9	407·1	398·0	398·0	374·8	383·5	460·9	415·5	385·7	395·9	387·8
UTILITIES—											
Total (19)	43·0	42·9	42·5	42·0	40·2	39·9	41·0	41·1	39·7	43·3	44·6
Transportation (2)	10·4	10·4	10·0	9·4	8·9	8·9	14·7	15·8	15·0	20·1	20·4
Telephone and telegraph (2)	132·8	132·7	132·7	132·7	129·5	127·7	122·6	116·7	110·1	120·1	121·4
Power and traction (15)	59·8	59·6	59·0	58·8	55·9	55·2	53·5	53·5	52·1	54·5	56·1
BANKS (8)	84·8	85·1	85·3	85·3	84·8	83·0	81·1	78·6	72·2	76·3	79·2
Grand total (95)	98·5	98·6	97·5	97·1	92·2	92·3	102·3	99·9	96·3	100·1	101·1
MINING STOCKS—											
Gold (21)	119·0	118·4	117·4	116·5	109·5	109·8	102·1	97·6	97·1	100·0	100·2
Base metals (3)	320·2	324·9	324·0	323·2	303·2	305·3	324·6	288·4	275·0	281·4	284·0
Total Index (24)	157·9	158·6	157·5	156·6	147·1	147·7	144·0	134·4	131·7	135 4	135·9
Dominion of Canada long-term bond prices.	117·9	117·7	117·6	117·5	116·6	113·5	110·1	108·5	109·0	109·5	110·2
Dominion of Canada long-term bond yields.	60·2	60·4	60·6	60·8	62·7	68·0	74·3	78·2	77·4	76·1	74·7
Foreign Exchange—											
Sterling at Montreal	4·6855	4·6808	4·6807	4·6806	4·6848	4·4607	4·3951	4·3633	4·4116	4·4500	4·4500
U.S. Dollars	1·0008	1·0000	1·0000	1·0000	1·0009	1·0202	1·0685	1·0915	1·1104	1·1050	1·1050
French Franc	·0265	·0265	·0265	·0265	·0265	·0254	·0251	·0247	·0244	·0252	·0254
Weekly Index[1], 1926=100	**108·0**	**108·3**	**107·7**	**108·0**	**108·1**	**106·7**	**109·7**	**110·3**	**110·2**	**108·1**	**107·0**
Index of capitalized bond yields	166·1	165·6	165·0	164·5	159·5	147·1	134·6	127·9	129·2	131·4	133·9
Bank clearings	98·5	98·6	97·5	97·1	92·2	92·3	102·3	99·9	96·3	100·1	101·1
Shares traded	121·9	76·8	52·3	53·1	67·2	131·7	90·2	507·5	273·5	210·9	304·3

The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Maritime Provinces	18,622	9,860	7,908	4,054	1,570	829	689	748	1,786	5,208	9,693	19,180	20,004
Quebec	59,218	41,594	24,271	14,787	8,697	6,106	3,482	4,347	6,795	18,233	27,384	54,926	58,267
Ontario	172,403	105 221	49,874	28,539	25,658	12,618	10,891	16,139	31,004	60,098	87,347	177,381	182,893
Manitoba	4,292	2,492	1,251	582	362	222	106	272	502	1,783	2,425	4,133	4,066
Saskatchewan	1,176	819	479	142	106	52	15	36	201	705	1,014	1,501	1,242
Alberta	3,561	1,306	314	123	143	88	52	132	190	466	915	4,921	4,071
British Columbia	21,253	13,345	6,373	4,925	5,096	3,351	3,376	4,168	6,157	10,681	11,062	22,742	19,954
Total	280,525	174,637	90,470	53,152	41,632	23,266	18,611	25,842	46,635	97,174	139,840	284,784	290,497

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Prince Edward Isl.	......	......	......	......	1	1	......	......	......	......	1	1	......
Nova Scotia	4	5	2	1	2	6	3	2	2	......	2	4	5
New Brunswick	6	10	4	3	4	5	5	5	4	4	2	2	2
Quebec	40	24	67	34	54	57	49	44	33	35	42	39	64
Ontario	18	37	32	19	33	28	21	26	26	27	28	31	36
Manitoba	8	4	9	8	14	6	6	6	9	6	8	13	7
Saskatchewan	3	6	6	6	10	7	7	8	11	9	8	3	11
Alberta	2	......	......	......	......	9	7	2	1	1	2	3	5
British Columbia	......	6	2	......	2	2	1	1	3	1	......	3	2
Total Canada	81	92	122	71	120	121	99	94	89	83	93	99	132

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929 = 100 AND WORLD INDEXES 1923-25 = 100

Country	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
World,[2] 1928=100	95·0	97·2	101·7	105·6	107·6	106·4	105·2	105·7	103·6	104·0	107·6	108·8	......
Canada	87·0	94·7	95·1	100·7	92·7	89·7	89·6	90·4	93·5	96·8	97·6	97·3	100·1
United Kingdom:													
Economist	103·6	105·6	105·6	103·0	102·5	106·1	106·6	107·6	111·7	112·2	114·2	113·2	......
United States	73·9	76·5	80·7	86·6	87·4	85·7	83·2	82·4	77·3	77·3	82·4	85·7	85·7
Germany	127·6	131·5	131·7	135·2	129·3	128·4	129·7	133·8	134·2	137·0	135·0	......	......
Belgium	64·0	68·9	74·5	78·7	75·2	74·4	74·2	75·6	76·1	78·0	79·6	......	......
Bulgaria 1934-35=100	220·8	192·4	192·4	176·9	165·0	110·7	117·4	137·5	121·6	146·9	175·3	......	......
Denmark	134·0	135·0	136·0	138·0	136·0	138·0	138·0	141·0	144·0	145·0	146·0	145·0	......
Estonia	155·6	156·7	156·8	163·8	145·2	153·4	146·9	171·7	141·5	167·2	149·1	......	......
Finland	158·2	154·3	151·8	160·7	150·5	168·4	168·4	172·2	163·3	159·4	155·6	......	......
France	66·5	75·0	75·9	79·7	80·6	82·4	84·9	86·2	87·2	89·0	91·9	......	......
Italy	81·4	99·3	104·6	106·1	103·3	100·0	106·6	110·0	108·7	111·5	113·0	......	......
Japan	167·5	168·3	174·4	179·1	185·7	171·5	173·5	190·4	......	......	......	......	......
Norway	123·3	132·3	136·0	134·9	126·4	124·8	133·9	131·2	131·7	133·1	139·1	......	......
Netherlands	86·8	88·0	95·3	102·4	109·6	108·4	103·0	103·0	......	......	......	......	......
Poland	118·5	119·2	118·8	122·1	122·2	118·4	120·8	124·4	127·0	123·5	127·4	......	......
Sweden	142·0	142·0	142·0	145·0	145·0	147·0	150·0	151·0	152·0	152·0	156·0	156·0	......
Greece	168·0	179·3	171·1	169·6	169·0	......	......	......	......	......	......	......	......
Chile	143·9	144·2	141·7	152·2	136·5	115·9	119·3	130·5	139·1	125·6	135·0	......	......
Latvia	168·6	177·5	206·9	217·6	188·2	170·6	170·6	184·3	157·8	173·5	175·5	......	......
World Stocks													
Combined index (quantity)	222	207	201	192	189	186	183	181	182	182	190	......	......
Cotton	281	241	217	202	201	202	204	201	205	211	223	245	241
Rubber	308	300	294	284	255	268	258	248	240	239	227	......	......
Silk	168	172	179	172	164	144	120	111	101	84	88	98	......
Sugar	221	195	199	188	192	184	187	191	187	184	185	......	......
Tea	118	119	126	129	127	132	126	118	110	106	105	......	......
Tin	104	105	105	105	102	111	126	127	129	119	115	115	102
Wheat	146	163	169	169	167	162	151	151	162	166	186	......	......
World Indexes													
Exports..1929=100	38·9	39·6	42·8	41·8	42·8	37·8	37·5	42·0	38·3	42·7	42·4	40·7	......
Imports 1929=100	38·3	37·9	39·3	39·4	40·5	37·4	35·8	40·8	36·6	41·0	40·7	39·0	......
Prices[2] 1928=100	50·8	50·0	49·9	49·5	49·5	49·4	49·3	49·3	49·2	49·5	49·9	49·3	48·9

Source: [1]Monthly Bulletin of League of Nations. [2]The Annalist, New York;

II. Production

7. GENERAL MANUFACTURES

Classification	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	4,940	7,266	8,532	7,177	4,742	4,976	4,680	5,412	5,101	5,463	5,483	5,172	6,383
Oats....... "	959	1,271	1,852	1,617	1,088	1,165	971	1,112	842	769	842	856	1,095
Corn....... "	252·7	230·7	272·9	245·9	325·9	255·2	228·3	252·7	217·3	215·2	238·8	231·8	213·4
Barley..... "	98·0	123·2	138·3	178·8	120·7	128·5	131·0	115·0	103·3	99·5	115·5	96·1	119·1
Mixed grain "	1,085	1,430	1,644	2,269	2,715	2,248	2,007	2,130	1,906	1,654	1,323	1,162	1,362
MILL PRODUCTION													
Wheat flour, percentage of operation...	45·5	71·7	83·6	71·5	45·6	50·1	49·1	50·1	53·3	54·5	52·5	51·7	59·7
Quantity...000 bbls.	1.103	1,639	1,906	1,606	1,052	1,098	1,037	1,194	1,114	1,192	1,188	1,106	1,382
Exports.... "	286·3	319·7	528·6	477·9	365·1	379·5	290·8	360·8	275·3	515·8	401·2	403·4	379·3
Oatmeal.....000 lbs.	975·6	748·9	1,566·7	2,300·7	1,953·3	1,961·4	872·8	601·2	480·7	327·3	394·6	512·7	514·7
Rolled oats.. "	10,906	15,425	23,547	18,949	10,571	11,875	11,607	11,856	7,000	7,832	8,827	9,609	13,886
Corn flour, meal "	2,928	2,581	3,064	2,537	1,980	2,946	1,083	2,625	1,950	1,628	2,518	2,096	2,270
Sugar Refining in 4-week periods 000 lbs.	Sept. 10	Oct. 8	Nov. 5	Dec. 3	Dec. 31	Jan. 28	Feb. 25	Mar. 25	April 22	May 20	June 17	Aug. 12	Sept. 9
RAW SUGAR													
Stocks on hand at beginning of period	134,301	84,734	78,175	89,645	76,421	78,038	78,038	76,345	85,299	78,328	123,913	125,501	93,961
Receipts...........	50,104	74,500	110,810	86,013	47,736	15,869	23,352	33,527	42,241	148,724	100,774	76,585	41,467
Meltings and shipments............	99,672	81,059	99,340	99,236	46,119	17,417	23,498	24,573	49,212	103,140	100,223	108,124	73,065
REFINED SUGAR													
Stocks on hand at beginning of period	140,238	134,973	116,680	192,870	250,922	255,018	255,074	181,143	141,517	109,972	129,071	132,663	136,917
Manuf'd granulated.	84,722	85,964	144,643	129,596	57,007	15,431	20,180	18,705	39,867	86,410	84,191	92,988	63,890
Yellow and brown.	11,549	10,599	13,852	14,422	8,637	3,142	2,825	4,164	5,234	11,886	9,914	8,594	7,937
Total manufactured.	96,271	96,563	158,495	144,018	65,644	18,573	23,005	22,869	45,101	98,295	94,105	101,582	71,828
Total domestic sales	101,164	114,779	81,397	85,412	61,118	54,840	60,482	62,420	76,539	79,138	70,418	96,459	137,163
Sales granulated.....	91,575	103,091	71,490	73,866	52,131	47,970	51,933	53,678	66,827	70,300	62,173	89,656	126,676
Yellow and brown.	9,979	11,775	10,831	12,112	9,420	6,970	8,629	8,825	9,824	8,904	8,304	7,684	10,801
Total sales..........	101,554	114,866	82,322	85,978	61,551	54,951	60,562	62,503	76,651	79,204	70,477	97,340	137,478

Classification	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,868	1,818	1,936	1,582	1,609	1,689	1.945	1,934	2,188	2,179	2,141	2,245	2,002
plug........ "	275·5	282·4	276·8	252·1	224·5	216·2	267·6	252·6	285·6	301·8	288·7	306·2	282·9
Foreign raw leaf "	389·8	390·3	397·8	321·8	297·1	301·8	294·1	222·4	369·7	378·6	398·4	444·5	....
Cigarettes........mn	624·6	587·6	599·7	520·4	507·7	469·6	515·8	516·4	625·9	657·9	677·1	719·6	584·8
Cigars...........000	10,822	11,355	14,017	10,561	7,636	8,021	9,474	8,386	11,554	11,511	10,685	11,337	11,742
Snuff............lbs.	75,022	64,758	78,144	67,185	66,425	65,634	56,219	60,804	61,890	88,657	59,906	88,305	84,006
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	356·6	319·9	295·5	306·7	383·0	444·7	491·4	368·8	407·8	328·6	384·7	476·6	....
McKays and all imitation welts.......	976·9	683·8	655·1	586·5	622·0	742·9	876·5	702·9	775·4	692·3	652·9	865·8	....
Nailed, pegged, screw or wire fastened..............	141·9	125·9	123·3	107·4	95·5	125·5	123·7	98·8	110·1	121·3	118·1	168·3	....
Stitchdowns.........	101·0	78·7	166·7	180·8	203·3	238·9	293·0	260·1	349·4	328·9	202·4	177·3	....
Total...........	1,664	1,291	1,330	1,254	1,434	1,759	2,077	1,650	1,883	1,686	1,592	2,041	....
TOTAL FOOTWEAR													
Men's...............	580·7	518·8	517·5	503·0	445·9	556·5	653·1	526·2	591·4	580·5	564·6	697·5	....
Boys' and youths'..	130·9	128·7	123·6	95·0	84·6	107·3	106·8	83·1	105·9	97·0	88·8	114·5	....
Women's............	1,044·4	768·5	773·6	685·7	717·2	877·2	1051·8	831·7	947·5	813·0	851·1	1,228·7	....
Misses' and Children's...............	223·1	245·1	282·1	221·2	210·8	232·9	303·8	251·2	300·3	254·4	247·9	297·0	....
Babies' and infants'	90·8	99·9	99·2	65·2	62·0	79·2	96·8	82·5	93·5	105·8	81·7	115·4	....
Total...........	2.070	1,761	1,796	1,570	1,520	1,853	2,212	1,775	2,039	1,851	1,834	245·3	......
Cotton opened.	20,406	19,293	18,247	19,365	14,212	15,296	18,681	15,956	18,606	21,299	20,289	24,406	22,665
Bales for consumption. .000 lbs.	10,175	9,620	9,099	9,714	7,231	7,678	9,381	8,011	9,340	10,688	10,189	11,950	11,358
Newsprint production.......000 tons	231·94	254,87	245·30	209·75	208·38	200·63	220·65	220·84	250·02	240·55	227·63	236·98	253·23
Stocks*....000 tons	196·51	196·28	177·16	161·44	167·97	190·36	205·91	212·50	187·80	196·16	202·05	214·66	200·88
B.C. timber scaled.Mil. bd. ft.	229·7	297·3	288·9	222·3	117·2	254·6	215·9	264·2	344·7	366·8	310·3	230·3	....
Dairy Production													
Creamery butter 000 lbs.	30,272	23,438	14,666	11,247	9,799	8,474	10,891	15,874	27,675	41,187	38,189	33,928	29,597
Factory cheese "	18,421	15,211	7,215	2,078	1,406	1,150	1,629	2,943	10,969	22,177	22,216	20,438	17,928
Condensed milk 000 lbs.	815	858	712	519	591	581	486	572	820	324	797	475	....
Evaporated milk 000 lbs.	8.023	6,991	5,344	5,294	4,129	3,144	6,326	9,140	12,469	16,098	13,792	12,401	....

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* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938					1939							
		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Mineral Production—														
METALS—														
Gold	000 oz.	412·1	409·6	411·3	410·0	433·9	411·3	391·0	414·2	406·8	432·4	436·8	440·1	449·2
Silver	000 oz.	2,139	1,681	1,774	1,707	1,681	1,533	1,282	1,620	1,466	1,810	2,877	2,736	2.335
Nickel	tons	8,274	8,457	8,051	8,841	8,309	7,387	8,748	8,951	9,222	10,798	10,052	9,824	10,062
Copper	tons	24,661	25,119	24,678	23,696	24,760	23,653	20,134	25,510	24,441	27,207	27,291	25,102	27,020
Lead	tons	19,913	17,840	19,278	15,152	15,333	16,053	13,151	16,189	15,324	15,908	16,376	15,873	16,929
Zinc	tons	14,796	14,708	14,594	17,405	15,966	15,320	12,686	13,360	14,709	14,851	18,449	26,654	19,935
FUELS—														
Coal	000 tons	993	1,108	1,484	1,521	1,341	1.178	1,290	1,172	905	1,124	1.085	1,064	1,238
Petroleum	000 bbls.	817·7	886·1	685·1	445·5	489·3	533·2	358·2	385·3	559·4	713·9	821·3	899·2	795·8
Natural gas	000 M. cu. ft.	1,759	1,917	2,504	3,354	4,057	4,118	4,115	3,722	3,148	2,121	2.106	1,756	1,890
*NON-METALS—														
Asbestos	tons	24,820	28,297	34,246	29,471	17,473	18,780	21,224	22,680	23,921	29,414	28,138	28,671	35,886
Gypsum	000 tons	144·3	119·2	96·2	97·4	82·5	18·5	5·3	13·0	67·6	116·7	138·1	160·0	191·6
Feldspar	tons	1,506	1,477	1,217	1,146	916	762	905	650	609	803	968	921	......
Salt (commercial)	tons	22,730	25,939	33,169	34,319	13,193	10,535	10,982	13,882	18,818	25,732	26,288	22,925	21,073
*STRUCTURAL MATERIALS—														
Cement	000 bbls.	712	701	710	397	175	116	119	209	274	551	728	736	842
Clay products	$ 000	505	486	492	403	223	158	126	190	236	396	484	480	......
Lime	tons	41,208	40,474	46,595	44,427	37,042	36,242	32,892	37,282	38,597	43,549	44,441	42,249	......

*Sold or used.

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Iron, Gold and Silver													
Pig iron production. l. tons	49,972	50,657	46,216	53,381	57,660	41,333	40,723	46,254	57,746	52,805	59,587	65,920	65,954
Ferro-alloys production l. tons	3,174	2,194	5,999	2,810	2,855	5,299	3,526	4,284	4,925	10,015	6,475	3,313	11,175
Steel ingots and castings 000 l. tons	73,556	76,256	90,120	78,614	78,198	77,179	95,697	99,752	121,300	107,902	111,149	122,019	124,000
Shipments—													
Gold 000 oz.	421·9	402·1	405·1	420·9	438·7	370·7	503·0	347·8	407·8	479·6	409·2	424·5	....
Gold bullion 000 oz.	294	364	188	....	294	103	172	144	379	466	405	957	....
non-monetary exports $000	10,278	12,737	6,576	....	10,298	3,601	6,032	5,037	13,274	16,203	14,169	33,485	....
Silver 000 oz.	1,648	2,621	1,587	1,922	1,518	1,087	2,119	738	2,054	1,300	2,099	2,473	2,282

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2128568	2291519	2334493	2310606	2346316	2174972	2329542	2163890	2298531	2209398	2167919	2252316	2336675
Fuel	39,867	41,942	41,168	42,590	40,455	38,993	36,990	33,281	34,704	35,931	37,270	39,907	43,136
Total	2168435	2333461	2375661	2353196	2386771	2213965	2366532	2197171	2333235	2245329	2205189	2292223	2379811
EXPORTS	151,691	165,455	165,298	161,290	166,915	153,491	165,422	141,523	164,520	163,063	162,973	177,834	159,713
PROVINCIAL CONSUMPTION:													
Maritime Provinces	72,493	76,490	76,581	74,480	72,914	58,996	63,160	63,360	72,782	76,803	75,436	78,548	75,600
Quebec	898,888	979,089	1010527	951,606	975,822	915,783	977,597	887,709	961,319	924,956	911.721	943,684	981,045
Ontario	719.821	755,609	762,560	788,356	791,575	748.475	808,957	762,950	794,254	762,901	740,515	767,661	822,560
Prairie Provinces	163,479	188,125	201,940	210,893	211,822	193,799	203,305	182,249	177,551	158,363	151,318	157,790	171,868
British Columbia	162,063	168,693	158,754	166,571	167,723	144.421	148,091	158,380	162,808	159,243	163,226	166,705	169,025
Total	2016744	2168006	2210362	2191906	2219857	2060474	2201110	2054648	2168714	2082266	2042216	2114388	2220098
DELIVERIES TO BOILERS:													
New Brunswick	7,311	4,156	7,042	6,531	6,785	....	....	1,100	1,722	4,576	4,130	8,985	7,993
Quebec	361,003	404,279	438.417	385,765	404,302	395,943	401,031	336,747	395,174	370,695	343,123	352,030	411,501
Ontario	84,659	87,965	94,086	102,494	102,155	119,124	128,722	111,307	109,587	95,028	88,148	93,600	109,817
Manitoba	26,073	39,769	53,205	56,812	61,556	56,909	57,315	46,329	38,298	24,969	20,403	19,007	23,098
British Columbia	272	324	300	291	284	227	261	232	286	242	275	236	343
Total	479,318	536,493	593,051	551,893	575,082	572,203	587,329	495,714	545,067	495,510	455,716	473,858	552,752
Daily Average													
TOTALS FOR CANADA:													
Water	70,952	73,920	77,815	74,536	75,688	77,676	75,146	72,130	74,146	73,647	69,933	72,656	77,889
Fuel	1,329	1,353	1,372	1,374	1,304	1,393	1,193	1,109	1,119	1,197	1,202	1,287	1,438
Total	72,281	75,273	79,187	75,910	76,992	79,069	76,339	73,239	75,265	74,844	71,135	73,943	79,327
GENERATED BY WATER:													
Maritime Provinces	1,938	1,975	2,055	1,927	1,891	1,586	1,637	1,710	1,941	2,083	1,954	2,020	1,928
Quebec	38,004	39,767	42,901	39,898	41,071	42,657	41,357	38,986	40,673	40,377	38,302	39,849	42,151
Ontario	20,946	21,466	21,649	21,366	21,260	22,162	21,532	20,728	21,204	21,257	20,189	21,030	23,231
Prairie Provinces	4,684	5,258	5,876	5,941	6,007	6,094	5,806	5,382	5,030	4,575	4,174	4,318	4,898
British Columbia	5,380	5,454	5,334	5,404	5,459	5,177	4,814	5,324	5,298	5,355	5,314	5,439	5,681
GENERATED BY FUEL:													
Prairie Provinces	722	765	806	812	776	777	703	648	650	656	658	711	781
Other Provinces	607	588	566	562	528	616	490	461	469	541	544	576	657
EXPORTS	5,056	5,337	5,510	5,203	5,384	5,482	5,336	4,717	5,307	5,435	5,257	5,736	5,324

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City	1938 Sept.	Oct.	Nov.	Dec.	1939 Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD.													
Charlottetown....	3	23	3	......	5	......	......	......	13	9	34	19	19
NOVA SCOTIA........	214	77	375	91	100	52	84	88	174	185	180	154	102
Halifax............	116	51	328	65	91	44	81	47	98	98	121	117	62
New Glasgow.....	3	5	10	6	6	1	......	4	9	3	7	15	2
Sydney...........	95	22	37	19	3	7	3	37	67	83	52	22	39
NEW BRUNSWICK...	23	30	39	31	5	24	10	88	156	426	78	45	23
Fredericton.......	4	7	10	17	......	......	......	2	34	2	10	20	6
Moncton..........	5	12	17	9	......	6	4	73	46	251	8	6	......
Saint John........	13	12	11	5	5	18	6	12	76	174	60	19	17
QUEBEC.............	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858
Montreal and Maisonneuve	1,052	2,185	1,173	913	156	279	624	761	1,078	1,139	1,525	874	564
Quebec	221	427	171	125	15	60	71	1,003	135	204	218	342	158
Shawinigan........	13	46	15	8	4	8	21	22	202	45	27	44	14
Sherbrooke.......	31	80	87	64	36	43	34	167	274	145	81	125	56
Three Rivers......	438	52	27	34	7	18	14	29	216	537	36	39	38
Westmount........	140	31	48	14	15	7	11	21	92	64	85	17	27
ONTARIO............	1.529	4,553	2,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696	2,087
Belleville........	36	30	8	3	3	1	6	3	18	18	22	134	26
Brantford.........	32	26	10	30	2	6	29	97	14	23	19	5	1
Chatham.........	20	26	39	47	10	18	8	47	34	28	23	20	227
Fort William.....	49	27	15	9	5	22	32	89	54	61	37	66	52
Galt..............	33	26	45	8	18	3	12	48	41	30	19	10	9
Guelph............	8	8	25	8	11	3	2	13	32	27	47	12	7
Hamilton.........	185	253	303	128	32	40	115	275	231	282	233	179	129
Kingston..........	14	44	12	26	6	2	14	37	40	68	58	58	18
Kitchener.........	116	36	44	27	5	8	39	59	77	48	76	79	46
London...........	41	60	34	90	36	30	45	105	76	86	118	107	251
Niagara Falls.....	12	17	1	12	......	14	11	8	34	24	17	14	6
Oshawa...........	13	6	14	9	25	1	......	11	63	25	49	13	18
Ottawa...........	133	2,705	108	73	84	41	56	189	320	233	146	148	283
Owen Sound.......	3	5	3	......	22	20	2	6	5	4	11	13	6
Peterborough.....	77	63	17	33	6	5	3	27	126	43	35	118	38
Port Arthur.......	47	38	10	4	3	......	31	53	60	69	52	72	26
Stratford..........	8	24	1	......	1	4	......	11	5	6	14	11	5
St. Catharines.....	13	50	20	19	43	8	9	169	29	29	37	71	56
St. Thomas.......	22	12	8	45	......	13	2	13	8	32	39	21	11
Sarnia....	7	28	6	......	15	2	8	4	43	35	24	30	18
Sault Ste. Marie..	56	23	49	19	3	3	47	73	52	78	57	52	41
Toronto..	435	584	1,042	1,013	214	351	876	514	811	763	914	1,028	507
York and East Townships....	99	217	146	99	52	45	98	93	209	339	196	256	193
Welland	15	20	12	3	......	9	......	30	19	23	22	45	18
Windsor...........	31	202	27	12	46	18	31	28	65	61	172	111	80
Riverside.......	4	13	4	16	1	25	3	6	8	31	19	12	1
Woodstock........	21	11	16	4	3	1	3	4	23	213	29	12	14
MANITOBA...........	226	275	237	135	34	42	92	331	349	800	266	359	138
Brandon..........	7	7	......	......	1	......	6	4	39	2	5	4	3
St. Boniface.......	15	63	51	62	5	3	9	29	31	68	51	40	29
Winnipeg..........	204	205	185	73	27	39	76	297	279	730	209	315	106
SASKATCHEWAN......	153	346	49	13	36	30	34	41	78	149	295	84	38
Moose Jaw........	9	8	4	......	......	22	......	4	7	5	7	6	6
Regina	60	82	44	12	34	7	25	35	40	84	241	61	13
Saskatoon.........	84	256	2	1	2	1	9	2	31	61	47	17	19
ALBERTA............	631	901	73	41	82	37	165	474	367	384	280	598	297
Calgary...........	450	72	34	11	13	16	37	196	166	174	78	58	111
Edmonton........	158	812	33	23	48	13	96	173	150	143	161	487	174
Lethbridge........	21	16	4	5	22	8	32	105	46	66	40	51	12
Medicine Hat.....	2	1	2	1	......	......	......	......	4	1	1	1	1
BRITISH COLUMBIA..	614	521	384	274	570	601	710	900	760	1,068	946	764	543
Kamloops.........	6	28	3	3	1	3	3	11	7	16	12	10	11
Nanaimo..........	3	4	8	1	4	1	8	4	8	6	20	1	16
New Westminster.	32	111	22	14	84	66	182	65	55	74	54	64	64
Prince Rupert.....	1	4	2	1	1	2	40	12	5	1	1	4	8
Vancouver........	504	313	272	196	421	456	400	750	600	864	794	609	402
N. Vancouver..	7	12	13	1	13	9	7	15	12	6	4	20	6
Victoria..........	61	48	64	57	46	65	71	43	73	101	61	54	37
Total 58 cities..	5,286	9,549	4,702	3,483	1,707	1,894	3,351	5,937	6,391	7,832	6,536	6,159	4.104

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938				1939								
	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Contracts Awarded—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	207	551	521	325	581	2,913	507	558	708	999	866	644	512
Residents	4,438	4,606	5,058	2,573	2,478	2,703	3,228	5,237	6,599	6,909	6,827	6,480	4,933
TOTAL RESIDENTIAL	6,645	5,157	5,579	2,898	3,058	5,616	3,735	5,795	7,307	7,907	7,693	7,123	5,445
Churches	772	443	241	117	250	104	464	480	605	1,052	470	808	141
Public garages	474	503	502	224	229	101	97	341	315	312	333	342	411
Hospitals	820	960	881	215	280	12	413	165	999	1,009	1,598	1,362	1,003
Hotels and clubs	185	173	208	174	70	186	136	309	318	494	303	275	151
Office buildings	718	273	559	135	77	468	126	527	619	379	1,067	270	304
Public buildings	1,290	3,391	716	457	354	265	1,172	389	323	461	283	2,818	1,524
Schools	1,188	816	967	460	31	55	412	807	494	1,497	1,152	1,126	1,239
Stores	1,632	1,416	555	288	664	706	422	645	977	786	740	638	468
Theatres	108	110	188	259	137	15	370	41	124	181	38	149	124
Warehouses	374	365	146	162	109	148	125	307	402	298	1.016	479	819
TOTAL BUSINESS	7,561	8,450	4,963	2,490	2,199	2,059	3,737	4,010	5,177	6,469	7,000	8,266	6,183
TOTAL INDUSTRIAL	912	1,241	1,366	718	733	634	890	1,036	4,476	4,638	1,799	1,150	772
Bridges	302	513	196	226	214	929	17	238	108	85	275	672	307
Dams and wharves	935	592	316	1,491	141	761	173	428	433	1,346	867	1,575	1,109
Sewers and water mains	142	182	211	347	218	341	61	180	240	326	284	915	200
Roads and streets	3,124	181	470	536	312	333	203	510	576	4,039	4,116	6,007	5,259
General engineering	1,915	1,795	1,919	1,816	386	651	185	107	43	386	97	120	103
TOTAL ENGINEERING	6,417	3,263	3,112	4,416	1,270	3,014	640	1,462	1,400	6,183	5,639	9,288	6,979
GRAND TOTAL	19,535	18,111	15,020	10,523	7,261	11,323	9,003	12,303	18.360	25,196	22,130	25,827	19.377
Prince Edward Island—													
Residential	11	19	19	7	3	6	2	11	7	14	30	47	30
Business	22	2	6	.....	.....	4	.....	1	.....	.....	.....	20	6
Industrial	.....	.....	.....	.....	2	1	.....	.....	.....	50	.....	.....	2
Engineering	12	35	7	1	.....	10	.....	159	5	36	20	156	6
TOTAL	45	56	31	8	5	21	2	171	12	100	50	223	44
Nova Scotia—													
Residential	226	226	279	193	233	176	115	149	305	321	231	327	345
Business	612	302	342	89	120	149	81	221	157	185	347	696	459
Industrial	4	13	.....	3	10	3	24	20	38	44	21	18	6
Engineering	307	208	70	273	27	.....	92	212	210	152	2,060	487	148
TOTAL	1,148	749	691	558	388	329	312	602	710	702	2,659	1,527	957
New Brunswick—													
Residential	70	64	42	99	51	55	60	52	85	123	141	157	138
Business	367	247	301	76	15	54	42	36	414	285	1,163	83	295
Industrial	.....	.....	3	16	2	7	.....	1	3	9	1	12	21
Engineering	176	126	177	106	.....	35	15	50	47	115	545	243	40
TOTAL	613	436	523	296	68	153	117	139	548	532	1,850	494	494
Quebec—													
Residential	1.255	1,509	2,163	968	1,223	1,680	1,360	1,852	1,702	2,221	2.333	2,064	1,550
Business	2,985	1,979	1,391	1,300	993	545	1,819	1,144	1,973	3,012	2.260	2,489	1,082
Industrial	302	997	755	232	260	105	289	121	236	769	1,023	495	535
Engineering	3,498	1,782	1,776	2.338	987	1.519	194	478	374	3,275	1,166	5,074	5,431
TOTAL	8,040	6,266	6,084	4,837	3,462	3,849	3,662	3,595	4.285	9,276	6,780	10,122	8,598
Ontario—													
Residential	2,292	2,694	2,591	1,424	1,372	3,166	1,529	3,070	4,468	4,076	3,666	3,387	2,535
Business	1,755	4,167	2,380	814	567	671	1,356	1,770	1,673	2,300	1,777	3,947	3,205
Industrial	506	226	474	235	200	494	330	669	4,061	3,803	732	485	142
Engineering	1,256	793	346	1,525	190	824	192	338	651	2,273	1,058	1,834	1,020
TOTAL	5,810	7,880	5,790	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902
Manitoba—													
Residential	169	137	137	9	6	339	312	182	214	420	292	235	145
Business	175	97	93	83	34	82	14	364	165	115	128	225	126
Industrial	38	.....	61	.....	.....	5	161	1	1	.....	14	44	42
Engineering	123	84	78	67	15	18	55	.....	29	161	131	547	56
TOTAL	504	317	369	159	55	444	542	547	408	696	564	1,051	370
Saskatchewan—													
Residential	31	36	23	4	2	2	1	28	33	42	305	84	43
Business	373	104	199	32	10	41	61	59	100	153	43	170	77
Industrial	2	4	2	.....	250	7	.....	51	28	.....	.....	16	5
Engineering	321	130	157	35	25	475	4	5	4	.....	139	205	113
TOTAL	727	274	381	70	286	525	67	144	166	195	487	476	238
Alberta—													
Residential	164	102	71	9	13	43	63	144	275	134	203	201	179
Business	1,158	1,287	118	67	108	93	89	107	514	228	479	230	552
Industrial	10	1	20	226	.....	1	9	110	14	14	10	37	15
Engineering	195	28	346	30	.....	.....	20	147	63	169	155	199	8
TOTAL	1,526	1,417	555	332	121	138	181	508	866	545	847	667	754
British Columbia—													
Residential	428	371	254	187	156	146	292	308	218	557	491	623	481
Business	115	268	135	30	354	420	276	307	181	140	804	407	381
Industrial	51	.....	51	6	10	10	78	63	96	.....	.....	44	4
Engineering	529	78	156	43	26	132	68	74	19	.....	365	542	158
TOTAL	1,123	716	596	265	546	709	714	752	514	698	1,660	1,615	1,024

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Receipts Country Elevators													
Wheat...... 000 bus.	122,161	61,989	21,166	9,559	4,551	2,640	5,500	5,077	5,030	5,556	7,675	53,967	176,409
Oats........ "	4,148	5,623	2,610	2,197	1,927	1,402	3,348	1,902	2,967	3,415	2,112	905	5,500
Barley...... "	4,783	3,154	1,734	1,940	931	624	1,519	1,052	1,819	1,510	988	2,540	6,033
Flax........ "	308	225	80	31	9	5	10	17	12	15	23	54	430
Rye........ "	661	468	204	143	87	63	143	106	326	339	178	351	1,033
Visible Supply[1]													
Wheat...... 000 bus.	153,471	180,238	170,655	169,087	156,622	146,695	140,896	134,916	115,863	103,794	98,850	143,000	286,427
Oats........ "	5,978	9,443	8,234	8,869	8,858	8,644	9,587	8,978	8,169	9,297	9,090	6,829	9,650
Barley...... "	10,281	9,311	7,152	7,674	6,565	6,304	6,775	6,980	6,463	6,375	5,319	7,248	11,124
Flax........ "	520	607	401	288	196	177	171	165	143	143	102	119	521
Rye........ "	1,935	1,979	1,954	2,069	2,142	2,149	2,214	2,327	2,572	2,827	2,624	2,938	3,647
Exports													
Wheat...... 000 bus.	12,615	24,579	21,704	15,983	7,879	5,746	6,564	2,832	13,655	14,637	13,780	10,273	15,641
Oats........ "	577	655	1,128	1,053	854	453	619	429	892	1,034	1,206	1,009	361
Barley...... "	2,396	2,335	3,406	1,131	1,149	646	507	333	1,206	876	1,260	1,078	2,108
Flax........ "	....	....	2	1	8	2	1	....	....	....	....	....	....
Rye .... "	181	255	254	....	....	....	....	....	87	87	748	501	302
Buckwheat. "	....	....	103	64	59	....	....	10	5	2	1	....	....
Cash Price[2]													
Wheat, No. 1 Nor...	63/3	61/4	59	60/5	60	60/3	59/4	60/4	65/4	61/6	55/3	54/7	73/7
Oats, No. 2 C.W....	29/4	28/1	28/2	28/4	30	28/7	28/4	28/4	30/4	30	26/1	27/2	36/6
Barley, No. 3 C.W..	34/2	35/7	34/3	35/6	34/2	36/2	35/4	37/2	39/6	36/1	32/7	33/6	46/2
Flax, No. 1 C.W....	135	132/6	135/6	144/3	143/5	147/1	154/6	155/7	150/7	142/6	138/5	130	166/1
Rye, No. 2 C.W.....	39/5	41	38/6	39/6	41/1	41/1	39/1	39/6	45/6	44/2	37/7	37/4	56/4

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

Sales on Stock Yds.													
Cattle..............	73,396	93,902	97,617	49,740	70,373	44,628	54,145	53,161	67,208	46,953	61,220	80,780	74,378
Calves..............	37,577	42,273	40,728	21,567	25,264	23,118	42,424	45,666	66,741	47,960	47,998	48,229	41,500
Hogs...............	48,917	63,589	75,312	56,345	58,800	49,607	56,000	47,727	59,494	44,366	42,144	55,961	62,225
Sheep	51,321	77,579	52,738	20,012	17,335	10,954	14,536	12,936	12,370	21,190	29,937	48,612	49,216
Inspected Slaughterings													
Cattle..............	81,272	87,967	94,020	64,724	69,867	54,875	66,865	57,486	72,612	66,302	64,593	74,370	84,476
Calves..............	52,028	50,476	43,976	29,374	31,932	31,732	61,863	77,669	102,374	74,142	62,339	57,228	51,151
Sheep..............	13,042	16,403	131,132	7,151	6,544	4,401	3,357	28,988	25,085	11,980	6,665	6,019	9,445
Lambs..............	100,213	137,598	87,154	41,440	35,708	32,532	35,772	2,451	5,142	35,025	55,522	82,400	93,993
Swine..............	242,198	297,440	314,507	280,400	262,922	245,004	299,722	259,195	280,809	220,019	216,986	267,338	269,608

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Butter—													
Creamery.....................	64,625	62,466	53,048	43,690	34,241	22,883	12,516	9,644	14,240	31,587	45.670	54,808	56,782
Dairy.........................	466	504	476	464	433	258	158	104	121	185	293	293	234
Cheese (not Process or Cottage)	47,228	44,267	32,294	30,817	29,220	27,259	26,014	26,436	26,633	38,318	45,332	52,810	51,661
Concentrated Whole Milk.....	24,829	19,941	17,991	17,700	15,718	9,821	7,225	7,778	11,176	10,129	7,731	10,585	9,040
Eggs—													
Cold Storage................	7,799	5,151	2,529	901	530	262	96	2,106	5,816	7,419	8.100	7,862	7,171
Fresh.........................	511	286	295	353	598	329	482	1,028	1,290	872	573	593	569
Frozen........................	4,506	3,966	3,492	2,955	2,653	2,306	2,090	2,527	4,377	6,039	6,412	6,012	5,369
Poultry, dressed...............	3,112	3,433	6,872	12,463	10,956	8,894	6,734	5,125	4,139	3,618	3,250	2,906	3,279
Pork, grand total...............	20,080	24,469	24,877	26,885	29,081	31,290	34,605	36,219	35,975	32,575	31,622	26.162	27.660
Fresh (not frozen)...............	3,086	3,676	4,529	2,301	4,109	4,194	4,513	4,359	4,353	3,349	3,843	3,584	4,173
Fresh (frozen)..................	3,347	5,361	6,627	11,375	11.407	12,094	13,469	16,138	16,117	13,532	9,800	6.492	6,763
Cured or in cure................	13.647	15,432	13,720	13,209	13,565	15,002	16.623	15,722	15,505	15,694	17,979	16,087	16,724
Lard..............................	2,128	1,808	1,703	2,603	2.099	2,074	2,615	3,110	3,917	3,886	4,076	2,564	1,625
Beef, grand total................	12,761	17,362	21,110	19,160	19,407	15,742	14,427	12,774	13,540	12,863	13,094	9,934	16,636
Veal..............................	4,244	4,876	5,122	4,109	3,100	2,108	1,744	2,520	3,446	4,016	4,093	3,736	4,554
Mutton and Lamb...............	1,626	4,567	5,498	5,414	4,348	3,372	2,742	1,912	1,149	907	898	849	1,993
Fish—													
Frozen fresh....................	30,658	36,154	33,708	31,490	26,901	21,220	19,369	16,410	17,851	22,377	30.542	34,683	34,235
Frozen smoked..................	......	......	......	3,370	2,781	2,094	1,712	2,068	2,123	2,255	2.353	1,965	1,940
Cured[1]........................	8.180	7,688	7,690	3,382	2,352	1,824	2,125	2,003	1,613	2,243	3,276	3,422	4,605

[1] Previous to Jan. 1939, figures for frozen smoked were included in cured fish.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of business	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Boots and shoes (17)	53·3	80·4	76·6	75·1	105·5	39·1	32·5	48·8	82·4	85·8	108·6	70·2	52·5
Candy (8)	47·3	51·8	52·9	44·6	109·1	34·3	49·9	43·8	78·8	54·0	42·8	43·7	49·0
*Clothing, men's (355)	56·7	78·6	94·8	95·5	130·3	55·1	44·9	55·3	80·0	75·1	80·5	63·0	56·9
*Clothing, women's (234)	51·4	68·7	87·4	79·5	111·1	48·5	40·3	59·7	89·6	74·6	74·5	57·2	49·9
Departmental (36)	62·4	78·4	87·9	90·3	131·4	54·2	54·2	65·6	74·0	77·4	75·7	57·2	61·4
*Drugs (24)	88·2	89·7	94·2	86·3	113·4	83·2	82·2	91·0	88·8	88·8	85·6	86·2	86·7
Furniture (26)	75·4	85·2	93·2	82·9	97·0	48·4	62·0	65·5	82·0	100·1	80·3	63·0	79·1
*Groceries and meats (34)	76·0	84·8	86·3	82·0	101·6	78·0	79·9	92·4	92·7	92·0	102·6	83·2	86·0
Hardware (94)	95·2	97·4	100·7	90·0	92·4	51·6	46·8	60·2	81·2	109·3	102·6	94·1	96·8
*Music and radio (102)	53·9	73·5	79·1	70·3	87·0	49·4	45·2	52·3	59·2	78·1	61·6	52·6	55·6
*Restaurants (12)	66·5	63·6	62·3	60·7	64·8	56·2	51·7	59·6	58·6	63·7	57·8	60·4	63·7
Variety (12)	81·8	89·2	99·0	92·7	189·7	58·5	60·0	69·2	86·8	91·6	98·6	91·8	85·0
*General Index (961)	70·1	81·1	87·0	83·8	112·6	62·3	61·5	72·9	81·7	84·7	86·6	71·4	72·9

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Passenger automobile production ... No.	4,290	5,412	15,423	15,518	11.404	10,914	12,689	12,791	11,585	10,585	5,112	1,068	3,494
Truck production ... No.	1,799	362	2,569	3,152	3.390	3,386	4,860	4,100	4,121	3,930	4,023	2,407	427
Total cars and trucks ... No.	6,089	5,774	17,992	18,670	14,794	14,300	17,549	16,891	15,706	14,515	9,135	3,475	3,921
New Motor Vehicle Sales—													
New passenger ... No.	3,832	5,392	7,586	7,342	4,791	4,515	7,889	14,250	14,353	8,610	5,820	3,646	4,947
Retail value ... $000	4,220	5,824	8,391	8,121	5,205	4,839	8,410	15,226	15,373	9,104	6,162	3,919	5,449
New trucks and buses ... No.	1,879	1,124	1,060	1,111	1,139	1,173	2,211	3,125	3,505	2,335	2,057	2,494	1,808
Retail value ... $000	2,347	1,337	1,335	1,354	1,411	1,481	2,593	3,581	3,954	2,727	2,326	2,800	2,177
Total cars, trucks and buses ... No.	5,711	6,516	8,646	8,453	5,930	5,688	10,100	17,375	17,858	10,945	7,877	6,140	6,755
Retail value ... $000	6,566	7,161	9,725	9,475	6,616	6,320	11,003	18,807	19,327	11,831	8,487	6,718	7,626
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	11,711	11,192	9,674	8,838	6,363	6,733	10,344	16,086	21,869	18,622	15,693	13,998	10,128
Percentage change[1]	−6·1	+6·7	−4·3	−2·3	−5·4	−17·0	−17·7	−23·1	− 3·4	− 5·1	− 3·2	+ 0·4	−14·6
Financing ... $000	4,877	4,525	4,065	3,938	2,734	2,842	4,278	6,864	9,333	7,444	6,061	5,565	4,101
Percentage change[1]	−4·0	+4·7	−8·6	−10·3	−14·7	−20·2	−19·9	−27·0	− 8·0	−10·0	− 6·3	− 2·9	−16·1

[1] To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	57,026	56,412	63,909	63,304	44,286	43,743	40,380	58,381	41,908	72,958	63,709	58,580	62,708
Vegetable products	9,653	9,027	12,166	12,166	8,880	7,486	6,144	8,719	8,088	14.474	12,752	8,946	9,488
Animal products	2,018	1,916	2,122	2,616	1,363	2,275	2,116	2,591	1,508	3,154	2.659	2,609	2,591
Textiles	7,015	6,861	8,547	7,947	5,510	7,010	6,966	9 320	5,241	9,417	7,714	7,709	7,558
Wood and paper	2,726	2,786	2,962	2,940	2,399	2,421	2,468	3,025	1,999	2.908	2.628	2,523	2,729
Iron and its products	13,830	11,560	12,579	13,693	11,321	9,868	8,969	15.228	11.461	16.873	14,447	13,342	15,854
Non-ferrous metals	2,848	3,310	3,493	2,984	2,586	2,431	2,146	3,354	2,311	3,532	3.480	3,738	3,522
Non-metallic minerals	11,462	12,422	12,180	12,647	6,749	7,339	6,720	8,546	5,389	12,992	11,941	11,371	11,548
Chemicals and allied products	2,890	3,078	4,370	4,218	2,185	2,242	2,084	2,759	2,194	4.365	3,441	3,487	3,154
Miscellaneous commodities	4,585	5,451	5,491	4,092	3,292	2,672	2,766	4,839	3,717	5,242	4 648	4,856	6,265
Exports—													
Total	86,538	108542	102,719	94,075	70,452	81,773	62,399	77,149	56,507	94.883	94,501	91,729	111,032
EXPORTS OF CANADIAN PRODUCE	83,469	107640	101,634	93,224	69,477	81.046	61,727	76,149	55,812	93,984	93,269	90,797	109,941
Vegetable products	12,245	17,014	28,611	25,919	18,052	13,074	10,066	11,347	6,734	17.307	17.474	17,147	13,297
Animal products	9,743	10,611	11.033	12,239	10,531	14,132	9,293	10,157	7,492	10.449	8,715	11,214	10,802
Textiles	1,227	1,054	1,107	1,030	933	979	919	1,220	879	1,393	1,506	1.345	1,462
Wood and paper	21,102	18,985	20,253	19,927	17,760	17,069	13,592	18.761	13,936	19,761	21,887	20,615	24,074
Iron and its products	4,388	3,927	3,422	4,217	4,333	6,144	4,988	6.000	3,748	5,870	6.001	6,015	5,780
Non-ferrous metals	29,546	51,092	31,620	24,293	13,059	25,088	18,399	23,136	18,974	32.644	31.439	29,332	49,350
Non-metallic minerals	2,141	2,080	2,442	2,736	2,189	1,638	1,278	1,600	1,297	2,166	3,066	2,201	2,362
Chemicals and allied products	1,394	1,235	1,831	1,603	1,434	1,777	1,977	2,593	1,540	2,761	1,792	1,585	1,378
Miscellaneous commodities	1,684	1,643	1,315	1,261	1,185	1,146	1,216	1,335	1,213	1,631	1,389	1,344	1,438
ACTIVE BALANCE OF TRADE	29,512	52,131	38,810	30,772	26,166	38,031	22,018	18,819	14,598	21,925	30,792	33,74	48,324

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	561	649	709	951	1,023	351	307	371	402	545	452	465	434
Cocoa and chocolate	220	134	228	213	161	118	132	139	45	403	181	251	117
Coffee and chicory	269	254	301	333	290	462	393	377	223	674	514	264	306
Fruits	1,803	1,533	1,925	2,062	1.481	1,290	1,057	1,615	1.128	2,372	3,578	2,031	2,445
Gums and resins	127	126	152	140	91	115	113	113	83	171	140	110	96
Nuts (edible)	152	306	536	540	248	208	183	279	157	388	316	174	170
Rubber (chiefly raw)	754	723	1,307	1,293	986	1,214	736	1,147	818	1,448	1,210	1,404	1,088
Seeds	24	188	211	120	79	132	145	171	101	535	112	24	196
Sugar, chiefly for refining	2,315	1,750	2,447	2,173	1.231	539	457	766	1.160	3.371	2,445	1.837	2.104
Tea	657	766	1,018	802	716	731	594	1,053	1,861	579	417	332	511
Vegetables	106	130	170	310	411	504	571	885	807	1,241	1,167	349	152
ANIMAL PRODUCTS—													
Fish	245	223	248	225	150	163	142	167	90	177	221	331	203
Furs, chiefly raw	365	346	292	317	277	753	879	624	355	783	402	352	622
Hides	218	190	402	553	259	487	209	333	196	398	210	273	302
Leather, unmanufatured	224	230	248	277	192	217	233	241	169	235	270	287	252
Leather manufactured	272	304	221	136	92	116	228	437	192	296	142	135	350
TEXTILE PRODUCTS—													
Artificial silk	350	383	405	304	337	439	428	622	373	419	352	383	493
Cotton, raw	808	603	1,635	2,066	924	704	583	714	428	1,266	1,547	825	622
yarn	150	166	208	204	189	259	203	330	170	267	176	236	197
other	1,340	1,253	1,296	1,052	836	1,390	1,263	1,727	945	1,450	1.150	1,476	1,437
Flax, hemp and jute	691	746	893	931	503	501	481	707	435	1.125	785	674	936
Hats and caps	89	83	47	21	20	21	60	119	42	54	22	23	75
Manila and sisal grass	94	220	95	207	92	120	166	154	129	177	133	138	171
Silk—Raw	348	357	436	465	353	436	402	487	378	524	350	453	494
Fabrics	167	162	129	102	106	177	105	118	66	89	102	173	150
Wearing apparel	42	56	59	48	34	30	30	75	34	50	25	18	44
Wool—Raw	187	267	344	233	204	300	340	529	220	518	524	380	160
Noils and tops	533	368	856	370	335	354	556	730	420	803	298	429	466
Woollen yarn	174	187	278	255	222	242	153	254	139	154	154	232	180
Worsted and serges	396	418	348	302	349	701	762	716	350	381	357	449	470
Other wool	781	716	693	525	389	571	647	792	428	610	548	691	764
WOOD AND PAPER—													
Books and printed matter	1,338	1,388	1,517	1,452	1.274	1,182	1,162	1,455	933	1,244	1,159	1,114	1,277
Paper	582	660	711	716	528	598	586	788	550	764	707	629	655
Wood—Furniture and other manufatured wood	359	374	380	395	313	310	324	390	256	499	370	395	372
Planks and boards	315	245	241	268	199	196	210	264	180	272	254	230	280
Veneers	34	25	42	40	32	28	46	28	11	28	26	43	38
Other unmanufactured wood	69	79	55	47	50	67	112	81	63	107	66	89	75
IRON AND STEEL—													
Automobiles	463	328	809	1,251	1.016	1,079	789	1.894	1,478	2.252	1,168	590	724
Automobile parts	971	1,520	2,214	2,680	3,061	2,144	1,559	2,184	1.921	1,837	1,373	965	1,290
Castings and forgings	156	241	279	203	116	132	153	181	135	286	188	182	239
Engines and boilers	498	594	397	415	475	379	362	1,055	443	691	518	515	868
Farm implements	3,300	1,443	651	723	512	459	605	2,108	1.988	2.575	1,808	1,985	2,622
Hardware and cutlery	172	172	203	194	146	139	146	245	127	240	185	172	177
Machinery	2,895	2,855	2,819	2,614	2,271	2,606	2.639	3,847	2,553	4,009	3.675	3,783	3,717
Pigs and ingots	15	42	33	54	49	22	22	22	16	30	76	53	181
Plates and sheets	1,946	1,192	1,669	2,462	1,333	716	532	736	646	1,589	1,950	1,730	2,486
Other rolling mill products	526	566	605	597	559	495	392	570	468	684	722	743	871
Stamped and coated products	139	137	138	132	88	94	126	155	110	173	165	152	155
Tools	179	165	172	158	105	136	156	226	137	244	224	205	179
Tubes and pipes	114	119	147	131	156	116	125	174	107	224	137	219	152
Wire	110	66	95	105	111	110	105	158	109	151	121	149	150
NON-FERROUS METALS—													
Aluminium	345	676	562	291	283	188	167	267	198	376	544	912	636
Brass	187	194	212	218	160	163	180	261	182	244	210	212	209
Clocks and watches	186	223	295	214	165	81	112	130	97	153	169	150	186
Copper	53	61	50	79	70	52	66	101	50	64	83	51	67
Electric apparatus	1,025	1,030	1.145	1,102	991	859	724	1,254	790	1,122	1,081	1.154	1,079
Precious metals	168	194	335	169	191	161	138	274	247	467	386	178	383
Tin	219	218	154	237	139	245	129	197	83	297	204	266	303
NON-METALLIC PRODUCTS—													
Clay and products	612	583	557	688	457	463	463	652	528	791	656	657	672
Coal	3,028	3,358	3,665	3,848	2,731	2,736	2,726	3,167	1,616	4,523	2,714	3,240	2,683
Coke	49	58	119	135	92	165	207	216	146	152	61	69	52
Glass and glassware	549	570	697	721	535	478	446	594	355	865	636	549	568
Petroleum, crude	4,634	5,467	4,307	4.030	1,326	1,756	1,470	2,081	1.417	3,736	4,749	4.135	4,701
Gasoline	760	432	613	875	364	398	203	343	233	760	893	793	715
Stone and products	583	580	702	733	332	592	407	594	247	663	700	487	701
CHEMICALS—													
Drugs and medicines	220	260	290	260	180	290	263	380	358	469	386	253	248
Dyeing and tanning materials	318	372	607	690	309	345	323	369	289	442	387	372	427
Fertilizers	231	294	944	750	408	163	54	101	184	421	125	170	269
Perfumery	36	32	42	60	31	24	24	46	30	63	45	41	42
Soap	42	53	46	39	35	31	24	60	26	49	63	48	38
Soda and compounds	282	247	273	330	149	160	184	250	116	260	278	262	243

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$ 000	$ 000	$ 000	$ 000	$ 000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages (chiefly whiskey)	823	1,154	1,278	1,299	496	269	629	451	535	527	358	543	1,023
Fruits	1,098	3,072	3,064	1,640	1,500	899	691	190	420	218	434	324	606
Grains (Total)	9,713	17,008	14,849	9,894	5,454	3,994	4,417	1,954	9,775	9,911	9,453	6,414	11,993
Barley	946	946	1,398	461	501	303	221	145	547	377	498	415	1,010
Wheat	8,410	15,590	12,727	9,048	4,646	3,532	3,987	1,646	8,662	9,035	8,236	5,464	10,655
Rubber (chiefly tires and footwear)	1,486	1,608	1,285	1.150	1,346	1,315	1,374	1,205	1,403	1,405	1,448	1,883	1,324
Sugar	165	171	168	73	187	74	68	242	307	426	143	61	76
Vegetables	844	1,462	1,357	656	240	203	340	175	986	880	811	493	1,976
Wheat flour	1,231	1,779	1,561	1,158	1,172	887	1,110	825	1,523	1,176	1,156	1,048	1,185
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	647	831	1,134	537	1,950	644	365	2,173	2,060	330	2,111	1,354	876
Cheese	2,050	1,780	1,801	1,090	188	133	138	55	769	802	1,610	1,510	1,221
Fish	2,884	2,601	2,726	2,105	2,537	1,970	2,306	1,177	1,490	2,055	2,195	2,179	3,133
Furs (chiefly raw)	518	344	475	2,207	4,099	1,775	1,253	476	667	1,024	1,051	803	524
Hides, raw	181	316	561	460	492	265	473	194	196	249	367	293	307
Leather, unmanufactured	389	486	457	394	621	545	560	479	719	518	459	565	448
Meats	2,425	2,934	3,477	2,701	3,118	2,448	3,385	2,087	3,171	2,336	2,303	2,999	2,225
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	2	......	3	......	2	......	8	4	315	367	109	21	57
Cottons	153	228	255	226	246	176	362	243	281	308	277	417	436
Rags	32	55	73	51	90	49	33	25	57	68	62	61	112
Raw wool	53	58	70	46	33	45	38	1	47	108	99	130	331
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	9,138	11,627	11.592	9,705	8,899	7,001	10,103	7,477	11,470	11,425	9,290	10,949	10,642
Planks and boards	3,015	3,339	3,475	3,299	3,249	2,531	3,357	2,522	3,588	4,741	4,346	5,634	5,052
Pulp-wood	2,313	1,209	735	520	489	368	387	142	419	1,465	2,247	2,129	1,462
Shingles, n.o.p	24	67	30	103	19	11	6	12	20	35	23	26	37
Timber, square	119	73	132	129	129	178	172	142	268	168	136	149	103
Wood-pulp	2,305	2,502	2,493	2,335	2,228	1,782	2,514	2,029	2,459	1,925	2,298	2,937	2,200
IRON AND ITS PRODUCTS—													
Automobiles	1,264	1,159	1,116	2,001	3,379	2,341	2,516	942	2,191	2,288	1,799	2,017	794
Automobile parts	149	182	127	215	358	107	388	246	240	205	285	319	236
Farm implements	440	340	425	199	494	283	431	354	1,022	825	730	674	415
Hardware and cutlery	170	204	194	203	172	276	172	163	205	243	221	366	152
Machinery	682	594	964	692	755	921	1,022	816	1,026	880	914	799	891
Pigs and ingots	277	148	315	271	212	441	382	313	293	501	935	590	373
Tubes and pipes	81	65	74	114	51	53	72	38	65	54	79	58	68
NON-FERROUS METAL PRODUCTS—													
Aluminium	1,945	3,266	2,022	1,897	2,072	2,726	2,304	1,935	3,004	2,050	2,062	2,771	2,288
Copper (chiefly ore and blister)	4.790	4,780	5,742	4,497	3,439	3,871	5,457	3,841	6,240	4,330	4,508	4,396	4,591
Lead	800	1,040	627	784	748	740	1,146	834	594	976	801	896	655
Nickel	4,977	5,125	5,647	2,781	4,882	4,551	4,868	4,589	5,539	3,861	4,025	3,486	6,867
Silver	681	1,100	656	798	622	443	878	295	856	528	843	919	901
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	1,158	1,466	1,445	1,349	680	684	872	686	1,038	1,992	1,218	1,250	1,491
Coal	138	109	215	111	171	127	131	59	144	142	81	123	202
Petroleum and products	19	117	127	131	112	22	7	7	124	55	107	45	102
Stone and products	452	478	512	318	384	262	363	344	518	603	486	615	815
CHEMICALS AND ALLIED PRODUCTS—													
Acids	94	181	143	119	97	81	139	118	145	124	126	181	183
Fertilizers	225	323	582	449	678	860	1,236	616	1,134	479	410	323	874
Soda and compounds	366	454	291	217	394	336	405	432	450	361	336	340	514
MISCELLANEOUS COMMODITIES—													
Electrical energy	342	345	368	351	357	370	354	362	332	367	367	370	389
Films	214	154	181	219	224	265	377	310	531	224	248	289	138
Settlers' effects	348	286	231	147	165	101	141	144	258	200	170	269	269

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw ....000 lbs.	6,101	17,639	21,327	9,834	7,422	5,998	7,255	4,467	13,113	15,309	9,419	5,580	7,188
Rubber, crude ....000 lbs.	3,147	7,032	6,995	4,924	6,423	3,250	5,506	3,285	5,904	5,079	6,747	4,553	5,582
Wool, raw ....000 lbs.	1.071	1,761	1,176	1,078	1,588	1,817	2,897	1,130	2,576	2,769	1,885	783	1,329
Petroleum, crude....000,000 gal.	184·26	127·38	128·45	40·94	56·20	47·01	65·43	45·21	127·53	155·32	139·44	165·42	131·34
Bauxite ....000 lbs.	96,368	151,321	36,923	32,899	7,572	7,886	7,881	5,314	58,406	117,903	157,776	159,357	77,707
EXPORTS—													
Fish ....000 lbs.	30,675	32,485	41,868	34,221	40,502	28,096	38,730	16,044	21,100	23,303	......	......	131·34
Fish $000	2.982	2,700	2,872	2,215	2,612	2,081	2,508	1,265	1,589	2,100	......	......	77,707
Cheese exports..........000 lbs.	13,993	12.165	12,536	7,575	1,329	895	890	377	5.449	6,449	12,750	12,763	9,660
Canned salmon ....cwt	64,093	59,904	69,612	51.038	55,787	50,329	50,484	22,680	28,778	20,956	14,718	19,958	79,463
Planks and boards.....mil. ft.	139·45	144·30	156·88	157·26	156·21	124·06	155·34	122·86	165·54	205·85	185·10	248·46	216·48
Wood pulp..............000 cwt.	1,116	1.002	1,077	994	041	729	1.066	843	1,107	849	1,034	1,461	987
Shingles ....squares	264,471	31,952	16,948	40,960	277,882	242,208	323,221	233,815	40,332	269,431	303,741	310576	294939
Auto complete or chassis... No.	3,460	2,946	2,747	5,024	8.499	6,043	6,315	2,274	5,480	6,027	4,821	6.154	1,913
Copper ....000 lbs.	49,508	48,183	56,523	43,363	35,447	39,511	56,979	39,904	64,910	42,232	46,935	45,697	46.832
Nickel ....000 lbs.	19,085	18,584	21,487	11,362	19,311	18,788	20.329	18,754	22,764	15,980	17,276	14,992	26,330
Zinc ....000 lbs.	23 385	28,819	18.179	31,157	28,129	24,076	26.818	24,756	25,972	33,222	34,074	47,655	35,070

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938			1939						
	July	Sept.	Oct.	Jan.	Feb.	Mar.	April	May	June	July
Agricultural Products—										
Wheat	259,048	2,042,624	2,306,124	397,238	228,194	371,464	424,497	834,544	315,288	501,346
Corn	541	510	9,483	11,681	6,811	4,666	4,638	14,385	2,264	6,349
Oats	40,523	43,624	97,160	42,204	46,491	70,211	86,536	96,274	73,187	89,580
Barley	34,251	141,331	82,792	39,313	26,783	39,171	49,264	61,531	40,399	58,228
Rye	3,446	10,561	10,473	2,214	1,632	1,879	2,355	6,072	15,929	19,819
Flaxseed	1,972	3,239	8,724	2,175	340	847	1,437	1,261	651	1,006
Other grain	743	389	2,832	870	732	942	494	871	641	466
Flour	66,667	111,078	136,213	71,638	82,656	90,831	71,550	105,415	81,163	90,745
Other mill products	78,168	115,537	149,638	95,141	94,508	114,380	95,508	111,253	87,829	94,425
Hay and straw	3,498	7,599	11,055	17,268	17,052	27,719	16,626	11,129	4,696	3,644
Cotton	537	663	536	785	584	544	450	395	704	412
Apples (fresh)	399	43,222	73,682	27,608	20,426	13,492	5,105	2,971	499	338
Other fruit (fresh)	4,391	21,427	7,312	784	426	681	633	546	875	4,965
Potatoes	3,379	11,876	27,511	22,367	23,614	35,804	34,351	28,863	19,478	5,263
Other fresh vegetables	6,509	20,912	16,819	8,602	6,774	7,865	5,581	3,120	3,781	4,672
Other agricultural products	14,088	22,352	138,560	19,355	21,299	26,702	21,413	26,289	20,981	20,672
Animal Products—										
Horses	4,700	2,726	3,659	2,240	2,513	6,568	4,769	4,225	1,964	5,146
Cattle and calves	35,065	43,755	53,883	39,801	22,690	26,907	35,470	32,656	22,864	40,804
Sheep	1,249	3,147	7,280	1,659	1,217	1,388	1,277	912	638	1,318
Hogs	9,115	10,832	13,874	15,066	14,063	16,185	13,429	14,077	11,532	10,528
Dressed meats (fresh)	7,353	7,377	7,647	8,176	5,550	6,399	5,364	6,675	8,110	8,557
(cured, salted, canned)	6,499	6,247	7,284	7,209	7,435	9,131	7,141	8,801	7,768	7,720
Other packing house products (edible)	5,350	6,703	7,334	7,045	6,210	7,095	6,896	8,615	3,540	2,732
Poultry	77	32	76	704	685	669	164	93	74	128
Eggs	887	1,148	866	358	265	129	872	1,928	1,310	1,119
Butter and cheese	8,162	7,396	5,733	3,659	3,806	3,330	2,076	3,132	7,567	9,328
Wool	2,015	398	559	256	343	470	317	459	1,149	2,431
Hides and leather	3,788	3,465	4,658	5,032	3,498	4,699	3,574	3,266	4,053	4,746
Other animal products	3,897	4,985	6,496	4,200	4,625	5,045	4,817	4,677	3,727	3,655
Mine Products—										
Anthracite coal	1,063	1,805	2,093	2,383	1,161	1,193	166	1,089	1,250	910
Bituminous coal	506,878	592,742	660,739	478,735	523,747	548,014	534,490	737,089	665,710	682,350
Lignite coal	37,962	149,141	349,183	308.397	326,928	187,346	73,186	41,570	43,087	36,414
Coke	43,231	59,564	68,442	88,172	76,918	75,754	54,952	53,013	45,144	44,776
Iron ores	791	881	918	1,146	34	120	146	177	609	1,947
Other ores and concentrates	300,563	301,472	333,992	317,996	277,661	333,391	321,227	363,290	340,148	347,560
Base bullion and matte	75,247	77,657	93,793	81,408	79,577	97,223	81,688	102,553	87,560	81,567
Gravel, sand, stone (crushed)	369,798	341,199	222,989	46,326	44,915	60,333	69,885	175,946	260,570	348,512
Slate or block stone	4,056	4,502	4,043	3,366	3,978	4,033	2,902	3,828	5,832	6,565
Crude petroleum	41,721	64,500	53,779	28,588	23,932	25,609	21,131	45,740	45,431	48,626
Asphalt	46.119	42,304	16,929	2,964	2,709	3,099	4,752	15,459	31,078	49,769
Salt	17,501	18,074	25,330	9,216	7,544	11,622	10,866	19,829	17,821	15,987
Other mine products	181,528	163,828	201,569	84,180	83,158	102,676	98,284	172,870	151,702	185,020
Forest Products—										
Logs, posts, poles, cordwood	103,564	143,297	229,417	153,904	170,830	219,661	175,879	173,877	176,729	176,363
Ties	2,670	6,544	1,431	907	360	1,493	2,664	4,295	4,416	7,299
Pulpwood	189,846	152,879	139,995	179,612	196,366	172,621	115,159	122,317	113,624	116,544
Lumber, timber, box, crate, and cooperage material	259,754	220,557	225,300	164,934	156,977	218,650	208,532	260,805	281,756	295,068
Other forest products	29,295	15,043	14,981	14,230	14,868	16,754	13,485	29,224	50,757	32.023
Manufactures and Miscellaneous—										
Gasoline, petroleum products	208,936	213,097	176,901	103,585	82,709	103,751	129,953	175,600	162,372	189,684
Sugar	29,537	26,960	25,621	15,327	14,862	16,858	29,483	24,171	19,692	28,696
Iron, pig and bloom	9,201	12,724	17,252	7,649	7,443	8,641	10,201	9,515	9,593	12,964
Rails and fastenings	19,527	1,355	1,778	1,284	6,118	14,209	13,659	7,906	7,705	2,390
Iron and steel (bar, etc.)	36,809	38,313	36,759	30,249	29,295	47,848	60,373	45,528	38,039	47,397
Castings, machinery and boilers	8,149	7,159	7,379	4,366	4,014	4,084	4,829	5,939	6,840	8,744
Cement	72,225	73,841	69,224	8,861	10,110	18,379	29,587	56,622	68,003	78,819
Brick and artificial stone	15,768	18,498	18,874	4,691	3,779	6,158	10,523	14,184	15,717	15,876
Lime and plaster	21,947	22,466	23,361	18,629	16,999	20,670	20,737	26,264	24,861	26,499
Sewer pipe and drain tile	2,857	3,659	3,062	615	791	784	1,628	3,289	3,448	3,887
Agricultural implements and vehicles other than autos	13,595	4,462	3,142	5.424	4,904	6,334	7,379	5,796	8,149	11,441
Automobiles and auto trucks	16,270	11,128	10,432	24,912	24,977	32,937	29,291	28,715	22,566	14,978
Household goods	1,672	2,103	3,557	782	755	7,615	5,000	2,485	1,731	1,723
Furniture	2,698	2,386	2,425	2,593	2,449	2,031	2,495	1,948	1,474	2,465
Beverages	20,115	18,417	17,535	9,367	10,322	13,880	15,961	18,219	17,803	20,048
Fertilizers, all kinds	22,860	26,705	37,645	43,410	47,990	70,638	87,418	170,723	31,203	22,487
Paper, printed matter, books	121,367	140,758	166,671	169,778	154,306	189,400	184,825	171,002	138,343	140,564
Wood-pulp	45,309	51,113	60,250	53,453	48,761	55,246	54,546	60,790	51,935	52,096
Fish (fresh, frozen, cured)	2,902	4,821	6,548	9,917	8,002	8,740	2,843	3,186	2,972	3,639
Canned goods (except meats)	17,351	23,379	28,523	11,756	13,665	14,672	17,523	24,163	22,982	21,206
Other manufactures and miscellaneous	271,161	267,142	274,894	176,474	182,127	209,336	226,284	296,375	287,758	304,708
Merchandise	126.287	142,376	143,952	116,625	114,550	147,891	152,071	146.458	128,851	126,523
Grand total, 000 tons	4,022	6,288	7,101	3,773	3,553	4,101	3,933	5,159	4,277	4,755

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1938				1939							
	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Canadian National—												
Operating revenues....$000	13,537	15,711	17,431	12,515	11,030	10,680	12,067	12,100	14,444	12,834	13,240	14,012
Operating expenses....$000	12,875	13,142	13,115	12,074	11,976	12,310	12,853	12,055	13,200	13,179	13,288	13,593
Operating income.....$000	292	2,203	3,947	−43	−1,316	−1,980	−1,119	−296	−796	−722	−379	67
No. of tons carried.000 tons	2,683	3,394	3,889	2,483	2,361	2,219	2,559	2,350	3,010	2,521	2,741	2,815
Ton miles...000,000 tons	939	1,514	1,779	958	876	787	984	929	1,148	888	996	1,078
Passengers carried.....000	809	661	583	904	880	854	916	863	734	837	846	809
Passengers carried one mile........000,000 pass.	81	69	55	76	58	55	61	61	59	77	84	78
Total pay-roll........$000	8,924	8,859	8,764	7,843	7,909	7,948	8,315	7,799	8,843	8,756	9,090	9,500
Number of employees.000	69	69	67	62	61	65	67	63	67	69	71	74
Canadian Pacific—												
Operating revenues...$000	12,294	15,838	17,004	11,922	9,772	9,288	10,506	10,225	12,076	10,464	11,769	12,747
Operating expenses....$000	11,315	11,744	10,499	8,221	8,877	8,600	9,316	8,833	9,720	8,928	10,664	11,367
Operating income.....$000	491	3,651	6,046	3,346	461	−233	774	913	1,907	1,063	626	906
No. of tons carried.000 tons	2,456	3,348	3,966	2,386	2,124	1,939	2,185	2,102	2,079	2,125	2,391	2,641
Ton miles...000,000 tons	965	1,684	1,936	1,008	802	740	885	837	1,092	753	947	1,126
Passengers carried.....000	583	514	456	737	667	669	738	655	618	614	588	604
Passengers carried one mile........000,000 pass.	76	70	50	72	51	55	54	54	62	72	83	82
Total pay-roll........$000	6,512	6,645	5,785	5,580	5,741	5,739	5,975	5,708	6,359	6,164	6,318	6,568
Number of employees..000	48	49	42	41	43	45	43	43	46	47	47	47
All Railways—												
Carloadings........000 cars	213·23	249·40	256·62	178·37	171·40	159·67	191·01	179·04	214·83	194·52	196·39	228·98
Operating revenues....$000	28,439	34,504	37,609	27,521	23,798	22,652	25,700	25,191	29,680	26,160	27,794	....
Operating expenses....$000	26,103	26,919	25,681	22,633	22,923	22,921	24,333	22,906	25,261	24,296	26,038	....
Operating income.....$000	1,095	6,375	10,684	3,597	−382	−1,490	193	1,029	3,140	601	529	....
No. of tons carried 000 tons	6,516	8,268	9,618	6,377	5,973	5,599	6,355	5,995	7,590	6,267	6,712	....
No. of tons carried one mile........000,000 tons	2,325	3,389	4,131	2,100	1,871	1,923	2,318	1,957	2,431	1,819	2,446	....
Passengers carried.....000	1,614	1,378	1,201	1,857	1,727	1,684	1,825	1,698	1,532	1,682	1,679	....
Passengers carried one mile........000,000 pass.	172	153	119	166	123	122	127	129	134	168	186	....
Total pay-roll........$000	16,447	16,534	15,588	14,449	14,665	14,665	14,677	14,431	16,250	16,019	16,471	....
Number of employees..000	124	125	117	109	110	116	117	113	121	124	126	....

[1] September operating revenues C.P.R. $19,324,000. C.N.R. $20,005,000. Carloadings, 294,656.

23. CANAL CARGO TRAFFIC

Canal	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Sault Ste. Marie 000 tons	6,624	7,141	4,466	323	....	....	....	43	5,799	8,622	9,598	10,552	11,493
Welland.. 000 tons	1,786	2,030	1,651	182	....	....	....	200	1,324	1,580	1,659	1,713	1,564
St. Lawrence 000 tons	1,296	1,429	1,065	5	....	....	....	50	1,189	1,161	1,119	1,284	1,21

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	172,584	151,310	143,675	328,389	295,306	286,849	283.670	226,104	137,835	153,781	249,769	184,774	....
	Cleared	175,405	157,156	120,839	311,670	286,877	263,494	331,811	243,022	135,072	162,447	136,762	199,195	....
Halifax.....	Entered	267,234	275,774	313,695	588,983	457,218	439,111	473,334	368,517	214,172	264,386	232,666	309,587	....
	Cleared	268.181	258,965	298,841	572,490	489,174	432,843	478,858	389,673	208,831	263.978	238.102	308,505	....
Quebec.....	Entered	660.310	518,919	560,847	23,073	....	....	....	105,843	538,697	1292540	1031680	....	....
	Cleared	652.412	525,848	561,816	16,949	....	....	....	149,142	550,149	1316660	1021098	....	....
Montreal....	Entered	1101380	7651797	925,842	11,557	....	....	....	85,035	1197029	1094284	1276659	1245617	....
	Cleared	1095360	7486586	1061946	30,712	....	....	....	11,765	1164658	1162679	1266394	1239097	....
Toronto.....	Entered	409,972	353,729	493,443	52,330	....	....	....	60,729	324,675	463,143	358,815	504,936	369,949
	Cleared	412,039	353,046	365,830	14,914	....	....	....	95,923	335,380	476,295	340.636	460,280	361,530
Vancouver..	Entered	1015170	974,856	1002626	993,841	944,740	823,424	991,758	921,135	972,801	1001980	1169302	1295822	1129359
	Cleared	1000801	973,448	990,437	971,533	979,278	813,393	999,536	932,826	940,925	1029271	1176069	1276061	1104714

25. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	46,674	55,180	38,253	90,834	68,513	67,278	75,201	74,172	47,291	33,233	57,598	47,084	....
	Cleared	54,593	45,343	27,234	135,383	149,077	157,513	214,366	141,183	36,753	49,896	50,522	68,913	....
Halifax.....	Entered	84,889	81,220	116,668	126,979	96,293	99,534	103,269	99,185	67,963	123,852	70,296	102,887	....
	Cleared	77,999	63,220	46,736	102,310	98,932	75,730	94,655	81,895	76,566	51,810	64.594	84,739	....
Quebec.....	Entered	114,333	150,619	342,572	30,635	....	....	....	22,377	180,960	272,478	269.585	....	....
	Cleared	58.671	71,165	42,993	2,793	....	....	....	6,537	52,288	102,842	66.947	....	....
Montreal....	Entered	1271461	8938686	1121609	4,743	....	....	....	58,652	1558372	1262133	1403811	1401818	....
	Cleared	712,684	5418196	833,975	37,525	....	....	....	14,126	764,375	754,695	669,652	686,289	....
Toronto.....	Entered	354.790	483,598	535,060	83,634	....	....	....	79,449	354,746	410,496	556,004	431,407	409,707
	Cleared	79,939	80,197	69,831	1,898	....	....	....	30,677	39,208	42,103	532,489	58,857	58,167
Vancouver..	Entered	311.925	321,623	346,564	327,031	286,530	271,501	335,600	318,271	326,448	351,668	334,981	430,852	357,925
	Cleared	208,293	248,249	334,096	336,394	375,288	292,109	306,805	265,194	202,569	241,454	249,000	240,735	208,376

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
All Industries	116·7	114·6	114·0	108·1	106·5	106·5	104·9	106·2	113·1	115·8	117·5	119·6	121·7
MANUFACTURING	112·5	110·9	110·1	104·3	106·0	107·0	107·1	108·4	111·4	111·3	112·8	115·3	119·7
Animal products—edible	134·4	133·4	133·8	129·1	122·2	119·6	122·4	126·9	139·0	143·2	162·0	159·9	151·2
Fur and products	96·5	95·1	96·5	82·8	77·9	87·7	95·1	94·1	102·5	108·0	106·8	107·8	110·3
Leather and products	113·3	106·1	105·0	100·7	107·1	111·7	112·7	111·1	110·1	108·5	114·0	116·9	119·5
Lumber and products	82·5	77·7	72·2	68·2	69·8	72·7	72·4	77·3	88·3	93·1	93·8	92·6	91·1
Rough and dressed lumber	72·9	66·5	59·5	56·5	58·8	61·1	60·9	66·1	80·4	88·7	89·6	86·6	83·0
Furniture	86·3	88·8	88·4	82·3	84·3	84·1	83·4	83·1	83·8	81·7	81·5	84·2	86·0
Other lumber products	110·0	104·8	99·8	94·2	93·5	100·7	100·4	108·7	117·2	116·6	117·4	118·8	121·7
Musical instruments	58·3	53·5	50·3	48·4	47·4	39·8	47·2	41·6	42·1	51·2	57·2	59·9	58·2
Plant products—edible	146·9	134·7	121·5	105·4	105·1	104·2	104·8	107·7	112·2	119·1	126·6	143·7	160·3
Pulp and paper products	108·2	107·5	107·2	102·7	103·7	104·9	104·5	105·1	108·2	110·4	110·5	110·1	111·8
Pulp and paper	99·2	96·9	93·6	88·4	87·0	90·2	90·1	90·7	96·4	100·1	100·7	99·4	101·5
Paper products	135·8	136·0	136·4	126·4	130·5	130·9	130·2	130·3	128·0	130·3	129·8	132·7	138·3
Printing and publishing	110·6	111·7	114·6	113·1	115·7	114·9	114·0	114·9	116·5	116·8	116·5	116·1	116·0
Rubber products	104·4	106·1	105·6	102·4	102·1	103·6	105·4	105·5	107·2	108·5	107·6	112·2	114·7
Textile products	123·0	122·6	120·0	113·6	117·5	119·8	120·5	120·4	119·4	115·5	115·8	119·9	126·5
Thread, yarn and cloth	129·9	130·4	131·2	127·8	128·0	127·9	126·3	125·0	123·8	121·4	125·7	127·9	135·0
Hosiery and knit goods	122·5	124·9	122·7	116·5	117·4	118·7	120·6	121·4	121·3	121·5	121·2	121·8	127·5
Garments and personal furnishings	121·0	118·7	112·7	103·1	111·4	116·3	118·0	116·6	116·0	109·5	106·3	114·7	121·0
Other textile products	109·1	107·1	104·3	97·8	103·9	108·0	110·2	115·6	113·5	105·8	106·2	107·9	115·8
Tobacco	96·3	96·4	141·5	158·8	160·2	163·8	110·8	91·2	96·0	96·8	98·0	101·3	99·1
Beverages	173·2	166·9	168·9	165·3	159·4	159·9	164·0	163·9	171·8	175·3	181·5	181·8	186·9
Chemicals and allied products	159·4	159·6	157·3	152·3	155·0	153·6	156·5	159·8	161·8	159·1	159·0	161·9	168·7
Clay, glass and stone products	91·7	89·3	85·0	75·0	70·9	71·7	76·8	82·2	94·0	97·4	99·9	99·4	97·8
Electric light and power	136·6	137·9	131·7	127·7	125·3	123·9	123·5	126·3	126·9	134·0	138·6	142·8	141·7
Electrical apparatus	137·5	136·0	130·8	126·8	125·7	123·9	124·5	125·5	129·1	131·0	130·8	132·4	136·1
Iron and steel products	92·4	93·9	97·2	90·5	94·3	94·6	95·8	97·3	98·1	93·7	92·1	94·1	101·5
Crude, rolled and forged products	109·4	115·4	113·5	107·2	118·3	114·2	119·1	123·8	129·9	126·5	124·4	129·3	145·3
Machinery	116·4	113·7	116·9	110·0	112·8	114·2	114·0	115·0	115·7	112·5	111·6	115·9	119·9
Agricultural implements	54·2	60·7	61·6	59·6	62·9	62·6	61·1	59·8	56·2	53·0	51·5	45·0	51·2
Land vehicles	82·4	84·6	91·3	85·4	90·0	90·3	90·5	92·3	91·9	83·8	80·3	82·7	88·4
Automobiles and parts	115·9	132·5	159·0	138·4	150·0	151·3	147·6	148·9	143·3	108·6	94·7	101·6	114·7
Steel shipbuilding and repairing	71·8	72·0	80·5	57·1	53·1	62·2	67·1	66·7	71·3	62·8	64·7	61·0	74·7
Heating appliances	143·5	139·5	129·8	100·2	106·4	118·7	121·6	124·0	126·4	127·4	131·2	135·1	139·5
Iron and steel fabrication	107·4	96·8	100·3	99·1	99·4	97·1	101·3	103·2	106·4	109·1	110·7	110·5	120·8
Foundry and machine shop products	106·1	106·3	106·7	101·5	102·1	98·5	101·3	101·1	102·4	103·9	104·9	109·2	114·6
Other iron and steel products	101·7	103·7	103·3	96·8	97·2	98·0	99·6	100·3	101·6	102·2	103·0	105·2	113·7
Non-ferrous metal products	157·4	155·6	155·3	150·9	151·3	152·6	154·7	154·6	155·5	156·4	156·9	160·7	166·3
Non-metallic mineral products	160·2	156·1	152·3	150·0	147·3	146·3	146·1	150·1	157·7	160·5	162·3	160·4	163·6
Miscellaneous	149·8	146·0	139·1	129·2	131·7	134·2	134·3	140·3	144·5	144·2	146·7	149·1	150·3
LOGGING	78·8	130·8	166·4	150·6	143·0	108·8	64·0	51·0	97·1	95·3	73·5	60·3	115·6
MINING	160·8	163·4	163·3	160·4	160·5	160·9	157·4	155·8	160·5	164·1	165·6	168·0	170·3
Coal	91·9	92·9	95·2	95·8	93·5	93·4	87·6	82·3	82·4	82·5	83·5	87·8	92·2
Metallic ores	331·8	335·5	332·3	325·2	333·3	334·6	333·6	334·0	342·7	349·8	352·9	351·7	352·0
Non-metallics (except minerals)	128·5	135·8	131·1	121·7	116·8	117·7	119·1	123·4	139·7	151·2	152·1	153·0	150·7
COMMUNICATIONS	87·2	85·5	84·0	83·3	81·2	80·8	81·2	82·0	83·8	86·0	87·5	87·3	87·5
Telegraphs	101·2	97·0	93·8	91·7	89·8	88·6	89·2	90·6	94·8	98·7	101·1	98·2	101·4
Telephones	83·4	82·3	81·3	81·0	78·8	78·7	79·0	79·7	80·8	82·6	83·7	84·3	83·7
TRANSPORTATION	90·1	87·9	85·0	79·9	79·4	80·3	79·3	81·4	86·5	87·6	87·5	90·0	94·8
Street railways and cartage	127·9	125·2	124·1	120·9	119·6	119·8	119·4	120·9	125·1	125·9	127·8	130·6	133·9
Steam railways	77·9	75·7	71·9	71·0	71·6	72·6	71·0	70·7	74·1	75·0	74·9	77·9	84·3
Shipping and stevedoring	96·1	94·6	93·6	67·4	63·5	64·6	65·2	77·8	91·9	93·9	91·5	91·7	91·2
CONSTRUCTION AND MAINTENANCE	143·5	122·5	112·8	96·4	89·4	94·3	91·6	94·2	115·3	133·1	146·3	152·2	131·5
Building	77·8	80·4	69·5	53·5	44·2	43·3	43·4	46·2	53·8	62·5	76·1	80·5	82·0
Highway	289·3	238·2	227·5	192·0	172·9	177·3	182·7	182·9	227·6	270·7	297·1	309·7	245·3
Railway	73·1	56·3	48·9	50·3	57·2	68·9	55·5	60·3	73·1	76·2	76·4	77·5	75·3
SERVICES	136·1	132·8	131·7	131·7	129·5	128·5	131·4	133·2	141·8	147·6	149·8	151·7	136·1
Hotels and restaurants	131·9	126·5	126·0	127·4	125·2	124·8	125·7	125·6	136·6	146·0	150·5	153·7	131·2
Personal (chiefly laundries)	142·8	143·3	141·5	139·1	136·8	134·9	141·2	146·3	150·9	150·5	148·7	148·3	144·6
TRADE	134·5	135·6	139·7	144·8	131·0	128·9	131·1	135·1	136·6	137·4	135·5	134·9	138·6
Retail	139·5	141·3	148·0	155·8	136·3	133·5	136·5	141·3	143·1	143·4	140·3	139·0	142·6
Wholesale	122·8	122·0	119·7	118·2	118·3	117·5	117·6	119·3	119·5	121·3	122·8	124·1	127·8
Cities—													
Montreal	108·2	107·1	106·2	100·4	102·6	101·4	102·2	104·5	108·7	108·3	107·6	109·3	110·2
Quebec	117·1	119·1	119·2	119·7	117·0	117·9	118·1	122·8	124·2	127·4	126·9	127·8	111·5
Toronto	109·4	109·6	108·8	107·3	105·7	105·3	106·1	107·6	109·2	109·4	108·6	110·5	114·1
Ottawa	108·3	106·1	105·6	104·3	103·1	105·3	107·3	106·4	109·8	111·8	110·2	108·6	111·1
Hamilton	104·1	103·8	102·4	97·9	96·9	97·4	99·1	102·3	104·6	105·7	102·1	101·8	108·2
Windsor	126·7	130·6	148·2	150·2	140·5	139·1	139·1	140·8	136·4	114·7	112·1	115·2	124·8
Winnipeg	96·3	94·7	94·6	90·6	89·1	88·5	88·3	90·0	92·4	94·3	96·5	98·2	98·8
Vancouver	114·7	110·4	110·6	106·8	106·7	106·4	107·4	110·3	109·9	112·6	115·1	117·2	115·8
Numbers in Receipt of Aid—													
Persons on urban aid....... 000	473	535	605	668	698	705	686	626	557	535	......	......	......
Persons on agricultural aid.. 000	168	252	292	308	321	323	319	297	282	271	......	......	......
Total............... 000	641	787	896	977	1,019	1,028	1,005	923	839	806	......	......	......

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
All Industries	**111·0**	**109·7**	**111·3**	**112·3**	**110·6**	**110·9**	**111·1**	**110·3**	**113·1**	**113·6**	**114·3**	**115·0**	**115·8**
Manufacturing	109·0	109·9	111·3	111·3	110·0	109·3	108·0	107·5	109·4	109·1	110·3	112·1	116·0
Leather and products	109·6	107·0	109·0	113·9	111·5	110·4	109·2	106·6	107·0	108·9	111·5	113·1	115·6
Rough and dressed lumber	64·8	66·4	66·9	72·5	72·6	74·7	73·4	70·5	71·7	72·7	71·6	71·2	73·8
Furniture	82·3	82·5	82·7	87·3	84·7	84·4	84·1	84·9	85·1	83·5	85·5	85·5	82·0
Musical instruments	48·0	42·5	40·3	48·7	52·9	45·7	57·6	51·1	50·9	56·8	56·9	52·0	47·9
Pulp and paper	96·2	94·7	94·1	91·9	92·7	95·1	94·1	91·5	94·6	96·9	94·8	95·7	98·5
Paper products	132·4	131·8	132·3	132·8	134·8	133·0	132·0	130·8	127·0	130·4	129·4	130·7	134·8
Printing and publishing	110·6	111·1	112·9	112·0	114·6	116·1	114·8	115·9	116·5	117·7	116·6	116·7	116·0
Rubber products	104·6	105·3	102·6	104·2	102·6	102·4	104·9	106·5	107·6	108·6	108·6	113·1	114·9
Textile products	121·5	120·7	120·7	119·6	118·2	117·6	116·9	117·1	117·9	116·8	119·8	121·6	125·0
Thread, yarn and cloth	130·6	130·1	129·5	129·2	128·3	126·4	125·2	125·0	123·6	123·4	126·6	127·5	135·7
Hosiery and knit goods	122·3	120·7	118·8	120·0	119·2	118·5	118·6	120·3	122·2	122·4	124·3	123·7	127·2
Clay, glass and stone products	83·9	84·9	86·6	85·1	82·7	84·1	86·5	82·8	87·6	88·0	89·6	89·8	89·5
Electric light and power	131·7	135·7	133·2	129·8	129·3	128·0	127·2	128·7	127·0	132·3	134·4	137·0	136·6
Electric apparatus	132·2	130·1	129·2	129·7	128·5	127·9	127·7	127·4	130·5	129·8	130·8	129·8	130·9
Iron and steel products	97·4	97·8	99·6	95·6	93·7	90·9	90·1	91·6	93·7	92·1	94·3	98·6	107·0
Crude, rolled and forged products	113·1	117·0	115·5	118·2	116·8	112·4	110·9	118·7	125·0	126·4	125·5	131·9	150·3
Machinery other than vehicles	115·2	112·7	115·9	112·5	116·2	116·4	115·2	116·2	114·6	110·4	109·4	115·3	118·7
Agricultural implements	65·0	70·8	70·7	67·2	61·7	57·4	54·1	53·9	50·3	46·1	49·2	50·6	61·4
Logging	91·0	105·3	114·8	103·9	98·4	87·5	81·3	71·0	126·4	134·0	111·5	92·1	133·5
Mining	156·4	156·5	157·2	159·1	160·7	163·7	162·9	161·3	164·1	166·4	166·4	166·7	165·7
Metallic ores	323·1	323·5	327·7	333·2	341·9	341·4	341·1	339·8	346·5	349·8	346·0	344·5	342·7
Non-metallic minerals (except coal)	117·1	126·7	128·7	130·2	131·8	132·8	131·6	130·9	135·9	143·2	140·7	140·1	137·4
Telephones	81·9	81·6	80·7	81·5	80·7	80·5	80·4	81·1	81·2	82·0	81·8	82·0	82·2
Transportation	85·6	83·6	82·1	82·8	84·0	85·9	84·2	84·2	85·8	85·5	84·6	86·5	90·1
Street railways and cartage	123·5	122·6	124·0	123·1	123·0	123·1	122·8	122·5	125·1	124·5	125·9	126·8	129·2
Steam railways	74·7	73·9	71·5	71·7	74·0	75·1	73·4	72·7	75·3	74·3	72·9	74·9	80·8
Shipping and stevedoring	83·9	85·5	84·2	85·8	80·9	82·0	80·2	76·1	83·9	84·9	81·8	81·7	79·7
Construction and Maintenance	116·9	107·4	119·7	125·8	121·1	129·7	127·6	109·9	108·5	107·8	111·9	119·2	107·1
Building	66·3	68·6	66·5	62·9	54·1	54·1	53·3	50·2	52·8	57·7	66·2	69·5	69·8
Highway	239·9	197·7	229·8	231·3	219·1	223·0	235·7	215·7	237·3	233·2	242·7	254·3	203·4
Railway	64·5	55·5	56·7	61·0	65·3	77·1	65·4	63·9	66·6	65·9	65·9	65·1	66·4
Hotels and Restaurants	130·2	128·8	130·2	131·1	130·7	130·8	133·9	133·2	139·0	137·9	136·3	136·6	129·5
Trade	134·0	133·7	132·5	137·0	133·8	133·4	135·0	137·2	138·0	137·5	137·1	135·9	138·0
Retail	141·5	141·0	141·6	141·4	138·7	136·9	139·9	142·4	144·1	143·3	144·2	143·0	144·6
Wholesale	119·2	118·6	117·5	119·9	121·0	121·0	120·1	121·2	120·1	120·8	121·7	122·1	124·1
Economic Areas—													
Maritime Provinces	110·4	112·2	111·8	112·8	104·1	104·9	103·6	102·2	106·5	107·6	117·7	109·4	113·7
Quebec	115·7	114·9	119·3	123·2	119·1	118·2	118·1	116·3	118·2	119·0	120·6	122·3	120·3
Ontario	111·8	112·4	113·4	115·1	113·0	111·8	111·6	108·8	111·7	112·0	112·0	113·5	117·2
Prairie Provinces	106·3	102·5	101·2	99·9	98·8	101·6	100·0	100·3	101·6	100·6	103·3	107·4	109·3
British Columbia	106·1	104·6	107·4	107·7	104·8	102·9	105·2	103·6	103·8	105·7	108·9	109·3	113·2
Cities—													
Montreal	103·9	102·8	104·4	108·2	109·3	107·1	107·0	105·6	105·2	104·4	103·8	105·7	105·9
Quebec	113·0	116·7	119·6	124·9	123·9	121·9	121·8	122·8	122·1	126·0	122·8	122·3	107·6
Toronto	106·5	107·0	105·9	110·4	109·0	108·6	108·3	107·9	108·7	108·7	107·7	108·9	111·1
Ottawa	105·1	104·8	107·0	108·3	107·1	108·7	109·6	106·3	107·9	109·7	106·9	105·6	107·9
Hamilton	104·2	102·3	100·8	100·1	97·8	97·7	99·0	102·5	104·8	105·2	101·0	102·5	108·3
Windsor	138·8	140·4	155·5	161·5	139·7	132·2	125·9	125·2	124·2	111·7	116·5	127·7	136·7
Winnipeg	93·6	92·5	93·1	92·4	91·4	91·5	91·7	91·6	92·6	93·3	94·4	95·2	96·0
Vancouver	111·7	110·0	111·7	113·9	112·6	109·1	108·9	109·3	107·6	110·3	110·7	112·2	112·8

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Labour Factors—													
Percentage unemployment in trade unions p.c.	10·4	12·3	13·7	16·2	15·9	16·4	15·7	13·9	11·7	11·6	11·1	10·7	......
Employment: Applications. No.	69·960	74,715	81,426	64,972	78,133	59,631	65,948	57,469	63,320	65.291	57,754	67,901	73,178
Vacancies.... No.	39,279	36,970	43,859	39,006	33,349	27,816	31,086	26,994	35,539	36,013	33,151	44,549	41,433
Placements.. No.	37,367	35,348	42,783	38,070	32,132	26,834	29,604	25,146	33·694	34,634	32,002	42,470	39,608
Strikes and Lockouts:—													
Disputes in existence...... No.	15	31	7	8	10	8	7	6	11	11	9	18	......
Number of employees.... No.	2,173	3,146	392	274	1,228	2,643	1,628	314	3,424	2,023	4,170	15,031	......
Time loss in working days....	18,840	18,122	3,150	2,357	8,047	24,791	10,293	1,361	17,203	8,963	14,960	4,240	......
Wage earners unemployed.000	346	378	398	472	485	491	494	473	395	369	352	332	......
ital Statistics—[1]													
Births	7,284	6,819	6,895	7,221	7,088	6,515	7,316	7,375	7,501	7,305	7,503	7,217	7,458
Deaths	4,036	4,230	4,328	4,636	4,601	4,570	5,422	4,401	4,711	3,976	4,094	3,786	3.935
Marriages	4,751	4,607	3,419	3,158	2,371	2,295	1,679	2,931	3,392	4,782	4,373	3,859	7,966
mmigration—													
Total	2,011	1,847	1,082	945	661	712	1,177	2,124	2,253	2,266	......	......	......
Returned Canadians from U.S.	325	388	281	293	237	245	372	405	478	404	......	......	......

[1] Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Totals	**74·5**	**74·1**	**73·5**	**73·3**	**73·2**	**73·2**	**73·2**	**73·4**	**73·7**	**73·3**	**72·6**	**72·4**	**78·2**
Component Material—													
Vegetable products	61·8	60·8	60·2	60·2	60·4	60·5	60·7	62·1	63·1	61·9	59·9	58·8	68·4
Animal products	76·4	74·8	73·3	72·9	73·0	73·4	73·3	72·2	71·9	71·3	71·2	70·4	77·5
Textiles	66·7	66·5	66·4	66·3	65·9	66·2	65·8	65·7	66·3	66·4	66·2	66·5	72·1
Wood and paper	77·0	77·1	76·3	76·2	76·2	76·1	76·3	76·4	76·7	77·1	77·0	78·4	82·5
Iron and its products	98·2	98·1	98·2	98·1	97·6	97·4	97·4	97·5	97·3	97·4	97·4	97·4	99·3
Non-ferrous metals	70·7	73·0	72·7	71·5	70·3	69·8	70·1	69·5	69·2	69·2	68·6	69·9	74·5
Non-metallic minerals	86·9	86·4	86·2	86·3	85·7	85·7	85·2	84·9	84·8	84·6	84·7	84·3	84·6
Chemicals	79·5	79·5	79·4	79·0	78·8	78·3	77·9	77·9	77·8	77·7	77·6	77·6	80·9
Purpose—Consumers' goods	76·1	75·3	74·8	76·0	74·4	74·4	74·1	74·1	73·9	73·7	73·4	72·8	77·2
Foods, beverages and tobacco	74·3	73·0	72·0	75·0	71·7	71·9	72·2	72·3	72·2	71·9	71·5	70·1	77·0
Producers' goods	69·0	68·6	68·0	68·4	68·1	68·2	68·1	68·3	69·0	68·1	66·7	66·7	74·2
Producers' equipment	95·6	95·3	95·3	95·2	95·0	95·0	94·9	94·9	94·9	94·9	95·0	94·9	95·7
Producers' materials	66·0	65·6	65·0	65·4	65·1	65·2	65·1	65·3	66·1	65·1	63·5	63·6	71·8
Building and construction materials	89·7	89·8	89·3	89·1	87·3	87·3	87·4	87·6	88·0	88·5	88·6	90·3	91·8
Manufacturers' materials	62·0	61·5	60·9	61·4	61·3	61·5	61·3	61·5	62·4	61·1	59·2	59·1	68·4
Origin—Raw and partly manufactured	65·6	65·1	64·6	64·9	64·8	64·9	65·1	65·5	66·5	65·0	63·1	62·8	70·7
Fully and chiefly manufact'd	75·6	74·8	74·0	73·6	73·5	73·6	73·2	73·3	73·2	73·1	73·0	72·8	77·5
Field Origin—Raw	47·6	46·9	46·1	46·6	46·7	46·8	46·9	48·4	50·5	49·2	45·9	44·5	56·7
Manufactured	71·1	70·2	69·6	69·4	69·4	69·4	69·2	69·9	69·9	69·0	68·5	68·5	73·7
Totals	60·3	59·4	58·8	58·9	58·9	59·0	58·9	60·0	60·9	59·9	58·1	57·4	65·9
Animal Origin—Raw	80·1	79·4	79·3	80·2	79·9	80·2	80·7	79·7	79·4	75·5	74·9	74·9	81·1
Manufactured	73·3	71·7	69·8	68·8	69·1	69·2	68·5	67·8	67·7	68·6	68·9	68·3	75·2
Totals	76·2	75·0	73·9	73·7	73·8	74·0	73·8	73·0	72·8	71·6	71·5	71·2	77·8
Canadian farm products-Field	53·4	53·6	54·6	53·8	54·7	54·7	54·9	56·1	55·9	55·6	55·0	48·2	53·6
Animal	81·1	81·0	82·1	82·8	81·7	81·5	82·1	81·3	80·7	76·1	75·5	75·6	82·0
Totals	63·8	63·8	64·9	64·6	64·8	64·7	65·1	65·5	65·2	63·3	62·7	58·4	64·2
Marine Origin—Raw	72·7	76·3	73·6	60·8	63·3	63·1	64·0	58·8	71·0	61·6	57·5	58·8	68·0
Manufactured	69·9	70·6	69·3	69·8	68·9	69·0	69·0	68·5	67·8	69·3	69·7	69·1	78·7
Totals	70·6	72·1	70·5	67·4	67·4	67·4	67·6	65·9	68·7	67·2	66·4	66·3	75·8
Forest Origin—Raw	84·4	84·4	83·2	83·1	83·1	83·0	83·7	83·9	84·6	85·5	85·5	88·3	91·8
Manufactured	69·9	70·1	69·6	69·7	69·6	69·5	69·2	69·3	69·3	69·2	68·9	69·1	73·6
Totals	76·7	76·8	75·9	75·9	76·0	76·0	76·0	76·1	76·4	76·8	76·6	78·0	82·1
Mineral Origin—Raw	81·8	81·9	82·0	81·6	81·1	81·0	80·8	80·5	80·1	80·2	79·7	80·0	81·3
Manufactured	89·6	89·2	89·0	88·9	88·2	88·3	88·1	88·0	87·8	87·6	87·9	87·7	88·9
Totals	86·1	85·9	85·9	85·6	85·0	85·0	84·8	84·6	84·4	84·3	84·2	84·3	85·5
Imports	**82·2**	**82·0**	**82·5**	**82·2**	**82·4**	**81·0**	**80·9**	**80·5**	**80·6**	**80·9**	**80·6**	**80·6**	**88·7**
Exports	**61·9**	**61·5**	**60·7**	**60·8**	**60·6**	**60·8**	**60·7**	**60·9**	**62·2**	**61·1**	**59·6**	**59·9**	**68·1**
Commodity Groups—													
Fruits	74·9	71·2	72·8	74·0	66·4	65·0	68·7	67·9	69·0	77·5	78·1	75·7	83·1
Grains	45·3	43·8	42·1	43·1	43·0	43·4	42·8	43·7	46·9	43·9	39·1	39·1	53·4
Flour and milled products	64·5	64·2	62·1	61·6	62·3	63·2	63·2	63·6	63·2	59·6	56·7	56·9	72·0
Rubber and its products	58·2	57·5	57·3	57·2	57·1	57·1	57·2	61·0	58·2	59·4	57·9	56·6	69·7
Sugar and its products	82·7	82·5	82·8	82·8	82·9	82·9	82·9	83·2	87·5	87·5	87·3	87·2	88·5
Tobacco	52·5	52·5	45·3	45·3	45·3	45·3	45·5	45·5	45·5	45·5	45·5	45·5	45·5
Fishery products	73·1	74·9	73·0	68·8	69·2	69·3	69·6	67·6	71·1	69·1	67·8	67·9	77·9
Furs	47·9	47·9	47·9	49·7	48·7	53·2	51·9	51·9	50·9	50·9	51·1	51·1	50·2
Hides and skins	65·6	74·8	81·4	76·7	74·0	64·9	67·1	61·9	63·2	53·0	55·6	64·4	98·3
Leather, unmanufactured	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	84·2	82·8	94·1
Boots and shoes	90·0	90·0	90·0	90·3	90·3	90·3	89·8	89·8	89·8	90·2	90·2	90·2	93·7
Live stock	78·1	73·0	75·2	81·9	86·0	87·5	89·1	87·7	86·4	85·5	84·6	79·3	88·7
Meats and poultry	81·6	74·9	72·1	74·7	78·1	80·1	80·2	78·8	79·0	79·0	77·9	75·6	81·1
Milk and its products	74·5	74·5	72·6	71·2	71·8	71·8	71·7	70·9	69·4	69·2	69·4	68·5	75·6
Eggs	75·7	79·8	81·4	75·0	59·5	56·3	56·0	53·6	52·0	50·2	53·0	57·8	66·8
Cotton, raw	49·3	52·6	52·6	50·9	52·0	52·0	52·0	50·7	54·7	57·7	56·1	54·5	63·7
Cotton yarn and thread	81·5	81·5	81·2	81·2	80·8	80·8	80·8	80·8	80·0	80·0	80·0	80·6	81·4
Knit goods	81·9	81·9	81·9	81·9	81·9	81·9	81·0	81·0	81·0	81·0	81·0	81·0	82·8
Silk, raw	28·5	29·9	28·9	29·6	31·0	34·2	36·4	38·8	43·3	41·7	42·9	42·8	52·6
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8
Wool, raw	52·7	53·9	53·9	52·3	52·3	50·6	50·6	49·8	48·2	50·6	53·9	53·9	68·0
Wool, yarns	75·9	75·5	74·8	74·0	73·5	73·5	73·4	73·4	73·3	73·3	73·9	73·8	90·8
Newsprint	68·1	68·3	68·1	68·2	68·1	68·0	67·9	68·0	67·9	67·8	67·8	68·0	73·3
Lumber and timber	89·9	89·9	89·0	88·8	88·8	88·8	89·6	89·9	91·0	92·1	92·3	96·3	97·1
Pulp	71·7	71·8	69·9	70·1	69·9	69·8	70·1	70·2	70·0	70·2	69·9	69·8	79·8
Pig iron and steel billets	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	92·7
Rolling mill products	105·0	104·9	105·0	104·9	104·1	103·7	103·7	103·7	103·2	103·2	103·2	103·2	106·6
Scrap	70·0	70·0	70·0	70·0	70·0	70·0	70·0	70·9	70·9	72·3	72·3	72·3	76·6
Aluminium	88·3	88·3	88·3	88·3	81·3	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4
Brass, copper and products	74·5	79·4	79·2	77·0	76·1	75·0	75·5	74·0	72·8	72·8	74·0	75·5	82·3
Lead and its products	51·9	53·7	53·2	51·6	49·9	49·5	50·2	49·5	49·8	50·1	50·8	54·0	57·2
Silver	69·4	69·7	69·5	69·5	69·5	69·4	69·2	69·4	69·2	67·9	57·1	58·4	65·2
Zinc and its products	44·2	46·3	44·4	42·9	42·8	43·2	43·5	42·7	43·0	43·8	44·5	45·9	48·9
Clay and allied material prod'ts	83·8	83·8	83·8	83·8	83·8	86·3	86·3	86·3	86·3	86·2	86·2	86·2	86·2
Coal	95·6	96·6	96·0	95·9	95·9	95·9	95·2	94·5	94·1	93·6	93·1	92·8	93·4
Coke	111·0	111·0	111·0	111·0	111·0	111·0	111·0	110·8	110·8	110·8	110·8	110·8	116·2
Petroleum and products	72·9	70·9	70·5	70·5	68·5	68·5	68·2	68·2	68·2	67·7	68·6	67·7	67·7
Asbestos	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	77·9	77·9	77·9	77·9
Fertilizers	82·8	82·8	82·8	82·8	82·8	83·0	83·4	83·4	82·9	82·9	82·9	82·9	82·9

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·295	·281	·282	·284	·300	·289	·285	·286	·305	·301	·262	·273	·367
Wheat, No. 1 Man. Northern "	·633	·615	·590	·606	·599	·604	·595	·605	·655	·618	·553	·549	·739
Flour, First Patent 2-98's jute	5·170	5·025	4·875	4·830	4·875	4·950	4·950	4·950	4·763	4·380	4·200	4·363	5·380
Sugar, Br. West Indies, Montreal .... cwt.	2·020	2·000	2·075	2·080	2·110	2·080	2·100	2·200	2·345	2·280	2·170	2·150	2·682
Sugar, granulated, Montreal "	4·800	4·800	4·800	4·800	4·800	4·800	4·800	4·800	5·085	5·085	5·085	5·085	5·085
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2] .... lb.	·163	·172	·167	·164	·160	·161	·164	·161	·162	·165	·166	·168	·241
Cattle, steers, good, over 1,050 lbs .... cwt.	5·930	5·700	5·870	6·470	6·730	6·940	7·150	7·100	6·940	6·570	6·450	6·270	7·150
Hogs, bacon, Toronto ...... "	9·150	8·010	8·100	8·960	9·220	9·230	9·200	8·660	8·570	9·100	9·340	7·850	8·600
Beef hides, packer hides, native steers .... lb.	·115	·130	·143	·115	·120	·095	·100	·085	·095	·095	·100	·103	·157
Leather. green hide crops .. "	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·400
Box sides, B, Oshawa ...... ft.	·220	·220	·220	·220	·220	·220	·220	·220	·220	·220	·220	·200	·270
Butter, creamery, finest, Montreal .... lb.	·243	·243	·235	·229	·242	·238	·233	·227	·219	·231	·229	·228	·278
Cheese, Canadian, old, large, Montreal .... "	·180	·180	·180	·200	·200	·200	·200	·200	·200	·200	·200	·200	·220
Eggs, Grade "A", Montreal doz.	·395	·445	·468	·385	·276	·268	·254	·246	·243	·249	·281	·318	·376
Coton, raw 1-11/16". Hamilton .... lb.	·100	·107	·107	·103	·106	·106	·105	·102	·110	·118	·113	·111	·138
Cotton yarns, 10's white, single .... "	·250	·250	·250	·250	·248	·248	·248	·248	·238	·238	·238	·253	·263
Silk, raw, New York[2] ...... "	1·878	1·955	1·904	1·928	1·999	2·179	2·339	2·505	2·790	2·666	2·764	2·782	3·388
Wool, eastern bright ¼ blood "	·160	·165	·165	·160	·160	·160	·160	·155	·150	·160	·175	·175	·214
Wool, western range, semi-bright, ⅜ blood .... "	·165	·165	·165	·160	·160	·150	·150	·150	·140	·150	·150	·150	·196
Pulp, groundwood, No. 1 ... ton	20·466	20·842	20·623	20·950	21·232	21·202	21·365	21·456	21·301	21·438	21·260	21·240	26·477
Pig-iron, malleable .... "	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	23·500
Steel, merchant bars, mill..100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal .... cwt.	10·793	11·580	11·414	10·848	10·640	10·422	10·552	10·483	10·433	10·425	10·629	10·891	11·272
Lead, domestic, Montreal .. "	4·150	4·303	4·261	4·130	3·981	3·952	4·013	3·950	3·973	3·998	4·060	4·332	4·600
Tin ingots, Straits, Toronto. lb.	·465	·486	·495	·493	·498	·490	·495	·503	·528	·530	·530	·533	·606
Zinc, domestic, Montreal ... cwt.	3·888	4·073	3·907	3·780	3·769	3·800	3·828	3·755	3·790	3·854	3·921	4·041	4·300
Coal, anthracite, Toronto .. ton	10·444	10·444	10·600	10·600	10·600	10·600	9·930	9·670	9·640	9·240	8·750	8·600	8·600
Coal, bituminous, N.S. run-of-mine .... ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto .... gal.	·160	·150	·150	·150	·150	·150	·150	·150	·150	·145	·145	·145	·145
Sulphuric acid, 66° Beaume.net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States—													
Fisher, 200: 1926	81·5	80·4	80·6	80·3	80·4	79·9	79·8	79·8	80·0	80·0	79·8	79·0	78·7
Bureau of Labour, 784: 1926	78·8	78·1	78·3	77·6	77·5	77·0	76·9	76·9	76·7	76·2	76·2	75·6	......
Annalist, 94: 1926	81·2	79·9	80·5	79·7	79·9	79·6	79·2	79·1	78·9	77·8	77·5	......	......
United Kingdom—													
Board of Trade, 200: 1930	100·6	99·5	98·4	99·1	98·4	98·3	97·2	96·8	96·6	97·2	97·8	98·1	98·1
Economist, 58: 1927	72·2	70·4	70·2	70·0	69·0	68·6	68·7	68·9	69·4	70·2	70·5	69·8	......
France, Statistique Générale, 126: 1913	652	649	652	664	674	684	689	685	683	675	684	683	678
Germany, Federal Statistical Office, 400: 1913	105·6	105·9	105·6	105·9	106·1	106·3	106·5	106·5	106·6	106·4	106·5	106·8	107·0
Belgium, Ministry of Labour, 124: 1914	623	620	622	617	610	607	604	599	600	602	599	597	......
Netherlands, Central Bureau Statistics, 48: 1913	90	90	91	91	91	92	91	91	91	92	92	......	......
Norway, Official, 95: 1913	154	152	151	150	150	150	148	148	148	149	149	148	149
Sweden, Commerce Dept., 160: 1913	130	128	127	128	127	127	127	127	127	128	129	130	......
Finland, Official, 139: 1935	112	111	111	111	112	113	113	113	113	113	114	115	......
India, Dept. of Statistics, 72: 1914.	95	94	95	95	95	95	95	97	96	99	100	99	......
Japan, Bank of Japan, 56: 1913	192·2	190·3	190·3	190·8	191·8	192·8	195·7	199·8	200·1	201·1	203·6	203·6	......
Australia, Commonwealth Statistician, 1928–1929	93·8	95·2	92·9	91·8	89·3	88·6	90·3	91·2	94·7	93·2	89·3	88·6	......
New Zealand, Official, 180: 1909-1913	150·8	151·4	150·6	151·2	151·8	154·7	154·6	154·0	154·8	154·8	154·6	156·0	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	92	91	92	95	94	92	90	90	90	89	85	84	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	84·0	83·8	83·7	83·5	83·3	83·1	83·1	83·1	83·1	82·9	83·1	83·0	82·9
Food	77·6	77·1	76·6	76·2	75·2	74·5	74·5	74·5	74·6	74·3	75·1	74·9	74·2
Fuel	84·8	85·1	85·5	85·7	85·7	85·4	85·3	85·1	84·5	84·3	83·9	83·7	83,8
Rent	90·3	90·1	90·1	90·1	90·1	90·1	90·1	90·1	90·0	90·0	90·0	90·0	90·0
Clothing	73·4	73·4	73·4	72·8	72·8	72·8	72·8	72·8	72·8	72·6	72·6	72·6	73·1
Sundries	93·6	93·6	93·6	93·6	94·2	94·2	94·1	94·3	94·3	94·1	94·1	94·1	94·1
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck . . . lb.	15·1	14·7	14·2	14·1	14·4	15·2	15·5	15·8	16·0	16·0	15·9	15·6	15·3
Veal, roast . . . "	15·8	16·1	15·7	15·5	16·1	16·8	16·7	16·6	15·8	15·4	15·6	15·4	15·6
Mutton, roast . . . "	24·0	22·9	21·7	22·0	22·6	23·4	23·8	24·4	24·6	24·6	23·7	24·8	22·9
Pork, fresh . . . "	25·8	24·8	23·1	22·6	23·3	23·7	23·6	23·8	23·5	23·8	23·6	23·8	23·5
Bacon, breakfast . . . "	34·9	34·0	32·5	30·9	30·5	30·3	30·5	30·3	30·5	30·1	30·1	29·9	29·7
Lard, pure . . . "	15·0	14·9	14·8	14·4	14·0	13·3	12·7	12·4	11·9	11·9	11·6	11·3	11·2
Eggs, fresh . . . doz.	36·0	39·7	43·9	44·0	38·5	29·6	30·1	28·2	26·1	25·5	27·2	30·3	32·8
Milk . . . qt.	11·1	11·3	11·3	11·3	11·1	11·1	11·1	11·1	11·1	11·1	10·9	10·9	11·0
Butter, creamery . . . lb.	28·3	27·2	27·3	26·7	26·4	27·1	26·7	26·6	26·1	25·5	26·2	26·0	26·2
Cheese . . . "	23·6	23·3	23·3	23·3	22·8	22·6	22·2	22·1	22·0	21·3	21·4	21·5	21·5
Bread . . . "	6·6	6·5	6·4	6·5	6·3	6·3	6·2	6·2	6·2	6·2	6·2	6·1	6·1
Flour . . . "	3·6	3·3	3·3	3·2	3·1	3·1	3·0	3·0	2·9	2·9	2·9	2·9	2·9
Rolled oats . . . "	5·6	5·4	5·3	5·3	5·2	5·1	5·0	5·0	5·0	5·0	5·0	5·0	5·0
Rice . . . "	8·2	8·1	8·1	8·2	8·2	8·1	8·1	8·1	8·1	8·1	8·1	8·2	8·2
Beans . . . "	5·3	5·2	5·2	5·1	5·1	5·1	5·0	5·0	5·0	5·1	5·1	5·1	5·1
Apples, evaporated . . . "	15·0	15·5	14·8	14·9	15·3	15·4	15·2	15·6	15·2	15·2	15·1	14·6	15·4
Prunes . . . "	11·0	10·9	10·9	10·8	10·9	10·8	10·7	10·6	10·7	10·8	10·7	10·8	11·0
Sugar, granulated . . . "	6·3	6·3	6·3	6·3	6·3	6·3	6·3	6·3	6·4	6·5	6·5	6·5	6·6
Tea . . . "	58·9	58·7	58·8	58·6	58·2	58·9	58·5	58·5	58·5	58·6	57·9	58·2	58·3
Coffee . . . "	35·0	34·8	34·4	34·7	34·3	34·3	34·1	34·0	33·8	33·7	33·8	33·9	34·0
Potatoes . . . peck	21·1	21·5	22·0	23·5	24·6	26·0	26·6	27·2	30·3	29·5	34·5	32·6	27·0
Cost per Week of a Family Budget—													
All foods . . . $	8·52	8·45	8·38	8·33	8·27	8·16	8·17	8·14	8·13	8·05	8·07	8·16	......
Fuel and light . . . $	2·80	2·81	2·83	2·83	2·82	2·82	2·81	2·81	2·80	2·79	2·77	2·76	......
Rent . . . $	6·06	6·06	6·04	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	......
Totals . . . $	17·41	17·35	17·29	17·25	17·18	17·06	17·07	17·04	17·02	16·92	16·93	17·02	......

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**98·6**	**109·7**	**110·4**	**106·8**	**102·9**	**104·1**	**103·7**	**96·2**	**99·2**	**97·0**	**97·3**	**94·2**	**100·1**
Industrials, total (68)	162·2	182·7	184·9	179·4	171·4	174·0	171·4	157·7	163·0	157·6	159·2	154·2	168·2
Machinery and equipment (8)	120·6	139·8	141·5	135·5	129·4	129·4	126·6	111·1	112·5	114·2	118·0	108·6	132·8
Pulp and paper (7)	17·5	22·8	21·6	19·3	16·9	16·4	15·1	11·5	12·0	12·4	12·7	11·1	19·1
Milling (3)	78·4	85·8	84·9	78·8	79·1	77·6	79·8	71·4	78·9	77·4	75·0	76·0	99·8
Oils (4)	165·0	182·1	184·5	176·9	173·5	175·9	173·9	162·9	170·2	153·2	154·0	147·9	164·6
Textiles and clothing (10)	54·3	58·5	59·0	56·9	52·9	54·3	57·2	53·1	55·0	56·2	59·8	60·1	71·9
Food and allied products (12)	162·2	170·1	170·2	170·1	172·9	175·3	172·5	169·2	176·3	179·2	182·1	180·5	170·8
Beverages (7)	108·8	133·3	143·3	135·9	126·9	130·4	127·6	116·9	120·4	124·7	124·8	117·7	108·5
Building materials (15)	121·2	139·5	141·5	140·2	133·3	133·6	132·9	119·3	124·6	128·8	129·5	121·6	145·3
Industrial mines (2)	401·0	467·9	466·1	459·3	422·1	433·1	419·2	381·9	387·9	389·0	393·1	386·7	426·3
Utilities, total (19)	42·7	46·9	46·2	44·0	42·7	42·9	44·4	41·9	43·2	43·7	42·7	40·9	42·2
Transportation (2)	14·1	16·5	16·4	14·3	13·4	12·4	11·5	9·6	10·0	11·0	10·4	9·3	17·8
Telephone and telegraph (2)	121·1	125·8	126·8	127·3	127·3	129·7	131·7	129·7	132·6	133·8	132·8	130·0	116·7
Power and traction (15)	57·8	64·0	62·3	59·4	57·5	58·2	62·0	58·9	60·8	60·8	59·2	56·8	53·8
Banks (8)	83·4	86·0	85·6	83·9	85·2	85·3	85·1	83·7	84·7	85·0	85·0	84·3	78·4
MINING STOCK PRICES—													
Total (25)	144·0	157·4	159·6	159·0	158·0	158·8	155·0	143·7	151·4	153·9	155·8	151·4	137·7
Gold (22)	113·6	121·3	121·1	121·6	121·4	121·1	118·2	110·1	114·6	116·5	117·7	112·8	99·6
Base metals (3)	269·8	308·2	319·3	313·0	307·0	315·1	305·6	282·6	303·3	308·6	314·7	310·3	298·3
Preferred Stocks	**81·3**	**88·0**	**87·5**	**86·9**	**85·0**	**84·4**	**83·9**	**78·9**	**79·0**	**81·9**	**83·0**	**81·0**	**83·3**
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·17	3·07	2·99	3·00	3·01	3·01	2·97	3·06	3·03	2·92	2·92	3·05	3·71
Index of	65·3	63·2	61·5	61·8	62·1	61·9	61·1	63·0	62·4	60·1	60·1	62·9	76·5
Price Index	116·0	116·9	117·8	117·7	117·5	117·6	117·9	116·8	117·0	118·0	117·9	116·3	109·3
Capitalized yields	153·1	158·2	162·6	161·8	161·0	161·6	163·7	158·7	160·3	166·4	166·4	159·0	130·7
Province of Ontario yields	3·30	3·20	3·12	3·15	3·26	3·34	3·27	3·38	3·29	3·15	3·15	3·48	4·03
Index of	68·9	66·8	65·1	65·8	68·1	69·7	68·3	70·6	68·7	65·8	65·8	72·6	84·1

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	Sept. 13	Sept. 20	Sept. 27	Sept. 30	Oct. 4	Oct. 11
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000 000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation	193,536,270	203,152,567	207,757,696	212,489,653	222,590,036	227,246,801
4. Deposits—						
(a) Dominion Government	53,039,817	36,488,308	38,013,382	38,228,104	51,439,169	47,401,102
(b) Provincial Governments	...	...	...	...	...	...
(c) Chartered Banks	200,209,533	210,205,954	216,392,806	221,127,001	209,371,083	215,022,136
(d) Other	11,753,095	9,466,603	10,890,848	11,380,277	12,818,434	16,506,703
Total	265,002,445	256,160,864	265,297,037	270,735,382	273,628,685	278,929 941
5. Sundry liabilities	...	...	...	...	...	...
6. All other liabilities	7,280,179	8,432,271	5,585,297	5,870,727	5,470,556	5,663,880
Total	472,722,408	474,649,217	485,543,544	495,999,277	508,592,792	518,744,137
ASSETS—						
1. Reserve—						
Gold coin and bullion	225,418,339	225,674,969	225,674,969	225,674,969	225,674,969	225,674,969
Silver bullion	...	...	...	...	...	...
Sterling and U.S.A. dollars	59,616,197	50,472,726	44,348,148	44,448,188	51,885,283	51,379,643
Other currencies, of countries on a gold standard	141	8	8	...	1,850	860
Total	285,034,677	276,147,703	270,023,125	270,123,157	277,562,102	277,055,472
2. Subsidiary coin	345,190	338,905	252,712	239,199	218,394	188,929
3. Bills discounted	...	...	...	...	...	...
4. Advances to—						
(a) Dominion Government	...	...	...	...	...	...
(b) Provincial Governments	...	...	...	...	...	...
(c) Chartered and Savings Bank	...	...	1,000,000	1,000,000	1,000,000	1,000,000
Total	...	...	1,000,000	1,000,000	1,000,000	1,000,000
5. Bills bought except treasury bills	...	...	...	...	...	...
6. Investments—						
(a) Dominion and Provincial Government short securities	120,894,492	129,579,249	145,919,735	155,054,139	158,130,828	173,537,140
(b) Other Dominion and Provincial Government securities	61,497,622	64,414,294	63,905,522	63,587,930	62,979,108	60,264,636
(c) Other securities	...	...	...	...	...	...
Total	182,392,114	193,993,543	209,825,258	218,642,069	221,109,936	223,801,776
7. Bank Premises	1,660,436	1,660,436	1,660,436	1,662,956	1,662,956	1,662,956
8. All other Assets	3,289,991	2,508,630	2,782,013	4,331,895	7,039,404	5,035,004
Total	472,722,408	474,649,217	485,543,544	495,999,277	508,592,792	518,744,137
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	62·16	60·12	57·08	55·90	55·93	54·73

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Bank of France— (Million Francs)													
ASSETS—													
Gold	55,808	55,808	55,808	87,264	87,265	87,266	87,266	87,266	92,266	92,266	92,266	92,266	97,266
Foreign Exchange	767	764	763	888	821	761	759	758	756	754	722	722	212
Domestic Bills	14,439	27,716	23,046	19,664	17,099	16,193	15,277	16,418	16,786	15,214	15,362	15,591	[1]
Advances to Government	40,134	50,134	48,134	20,627	20,627	20,627	20,627	20,627	20.577	20,577	20,577	20,577	20,577
Loans	3.876	5,673	5,465	5,298	4,055	3,525	3,390	3,504	3,489	3,479	3,845	3,933	6,216
Other assets	7,364	8,410	7,427	14,185	14,442	14,099	14,308	14,558	14,452	14,264	14,753	14,458	[1]
LIABILITIES—													
Note circulation	99.065	124,428	110,446	106,798	110,935	109,378	111,162	119,748	124,666	121,391	122,611	123,239	142,358
Deposits	20.575	21,418	27,469	38,124	30,656	30,380	27,635	20,657	21,010	22,143	22,097	21,526	21,341
Other	2,649	2,660	2,727	3,004	2,718	2,713	2,830	2,726	2,649	3,020	2,816	2,781	[1]
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	76	77	77	77	77	77	77	77	77	77	77	77	77
Bills (and checks) including Treasury Bills	6,648	8,174	7,543	7,514	8,244	7,160	7,361	8,180	7,726	7,547	8,159	8,461	10,272
Security loans	35	48	32	48	45	52	60	58	55	40	48	36	60
Securities	848	848	848	846	855	890	948	969	1,144	1,207	1,204	1,214	1,309
Other	1,268	1,129	1,360	1,494	1,621	1,848	1,710	1,489	1,928	2.182	1,658	1,652	1,964
LIABILITIES—													
Note circulation	6,869	8,023	7,754	7,744	8,223	7,816	7,939	8,311	8,519	8,525	8,731	8,989	10,907
Deposits	1,033	1,231	1,040	1,141	1,527	1,119	1,105	1,249	1,122	1,292	1,281	1,294	1,480
Other	974	1,022	1,064	1,093	1,091	1,091	1,112	1,212	1,289	1,234	1,132	1,157	1,294
Bank of Japan— (Million Yen)													
Gold	501	501	501	501	501	501	501	501	501	501	501	501	...
Discounts	465	466	476	442	457	404	424	411	423	401	428	414	...
Government bonds	1,257	1,254	1,625	1,412	1,841	1,671	1,694	1,573	1,677	1,668	1,776	1,686	...
Notes issued	1,953	1,931	2,157	2,132	2,755	2,311	2,292	2,232	2,413	2,137	2,342	2.446	...
Total deposits	500	595	659	621	438	596	718	713	503	505	596	418	...

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[1] Figures not yet available.

IX. Finance—Continued

36. BANKING AND CURRENCY[1]

Item	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Banking—	End of Month												
READY AVAILABLE ASSETS—													
Specie	11·58	10·61	10 25	10·80	9·91	11·60	11·60	11·15	11·14	11·89	11·11	11·26	11·60
Bank of Canada notes	54·47	52·83	57·38	55·97	56·84	54·10	50·17	47·00	48·36	54·66	45·10	53·83	57·65
Deposits with Bank of Canada	202·25	211·48	228·46	215·20	200·65	215 06	210·54	205·64	206·19	205·36	204·08	206·92	201·32
In United Kingdom banks	33·77	33·50	26·43	24·43	18·15	16·68	25·88	23·47	15·62	29·38	29·56	27·03	19·89
In foreign banks	95·52	118·67	117·16	169·85	151·96	147·63	146·52	179·85	202·40	194·82	215·09	190·80	242·98
Foreign currency	27·49	28·55	30·49	31·43	31·84	30·51	29·83	29·25	28·68	31·84	29·94	32·86	30·72
Government securities	1144 97	1128.97	1120·14	1140.74	1162·10	1162·43	1192·94	1199·03	1202·77	1197·86	1212·19	1207.01	187·22
Call loans abroad	55·05	44·96	51·60	47·98	50·80	56·13	54·44	49·40	43·93	49·68	41·91	42·68	41·84
Total quick assets	1,625	1,630	1,642	1,696	1,682	1,692	1,722	1,745	1,759	1,775	1,789	1,772	1,793
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	167·91	165·72	164·90	162·68	174·31	168·75	175·65	172·39	178·45	181·54	184·52	185·17	192·50
Other securities	126·99	126·70	123·87	122·63	126·78	125·16	121·29	127·55	127·64	125·07	128·59	128·15	127·57
Canadian call loans	70·53	60·13	66·08	63·96	64·87	62·61	60·42	55·75	54·41	55·12	52·45	51·24	49·11
Current loans	781	829	848	837	806	792	787	801	814	822	822	814	826
Current loans abroad	144·22	143·10	142·08	148·19	152·46	147·65	144·95	144·38	143·29	141·13	144·04	144·93	140·90
Provincial loans	18 73	22·30	22·85	21·15	22·06	21·03	21·71	22·66	22·59	21·84	18·51	13·82	10·64
Municipal loans	112·99	114·11	114·53	112·26	111·57	105·81	111·36	119·26	119·08	119·97	116·71	119·36	113·83
Total loans, etc	1,422	1,461	1,483	1,468	1,459	1,423	1,423	1,443	1,460	1,466	1,466	1,457	1,467
OTHER ASSETS—													
Non-current loans	9·86	9·82	9·43	9·06	8·80	8·73	8·68	8·84	8·94	8·97	8·98	9·00	9·02
Real estate	8·34	8·33	8·21	.8·00	7·96	8·01	7·97	7·98	7·89	7·87	7·91	7·90	7·87
Mortgages	4·39	4·35	4·18	4·15	4·12	4·15	4·21	4·21	4·27	4·20	4·13	4·13	4·13
Premises	73·62	73·46	73·29	72·81	72·71	72·89	72·90	72·72	72·23	72·24	72·05	72·14	72·27
Letters credit	57·75	57·10	58·56	56·22	52·55	53·94	53·97	54·79	53·55	52·26	53·42	55·81	52·96
Loans to companies	11·29	11·25	11·52	11·77	11·66	11·59	11·51	11·45	11·32	11·57	11·51	11·43	11·36
Other assets	2·23	2·16	1·79	1·73	1·74	2·20	2·19	2·40	2·31	2·35	2·29	2·14	2·15
Note circulation deposit	5·46	5·47	5·47	5·47	5·48	5·48	5·48	5·49	5·49	5·49	5·62	5·10	5·05
Inter-bank balances, notes of other banks	5·84	5·09	7·14	5·52	6·20	5·51	5·95	4·28	5·15	5·78	5·02	6·64	4·95
Cheques of other banks	104·55	127·78	115·50	112·27	115·87	104·54	98·19	107·32	100·92	105·11	144·75	112·61	113·73
Balances due by other banks	3·56	4·42	4·45	4·04	3·64	4·32	4·95	4·20	4·85	3·54	3·46	4·02	4·83
Grand total assets	3,334	3,400	3,424	3,455	3,431	3,396	3,421	3,471	3,496	3,521	3,575	3,520	3,548
LIABILITIES TO THE PUBLIC—													
Note circulation	98·66	104·04	101·19	97·09	94·52	90·09	94·36	97·49	94·86	90·30	97·35	92·84	92·82
Dominion Government	52·00	48·69	31·11	53·13	63·63	47·16	48·98	42·22	30·54	114·02	94·74	64·93	60·30
Provincial Government	44·03	40·53	43·57	40·98	42·52	42·54	40·48	43·84	66·12	47·50	64·53	63·28	56·22
Deposits by public—													
Notice deposits	1,635	1,633	1,656	1,655	1,660	1,667	1,691	1,700	1,697	1,678	1,680	1,697	1,702
Demand deposits	687·16	725·05	749·36	750·33	734·10	699·77	690·32	705·25	715·60	684·28	702·23	694·17	705·17
Total deposits	2 322	2,358	2,405	2,405	2,394	2,367	2,381	2,406	2,413	2,363	2,383	2,391	2,407
Foreign deposits	400·44	425·22	419·06	435·94	419·68	430·39	432·27	452·30	467·88	484·39	503·74	474·23	500·89
Due banks abroad—													
United Kingdom	10·17	11·26	10·31	10·33	11·79	11·33	10·65	12·54	13·81	14·11	13·74	13·08	13·46
Foreign	36·91	35·90	37·97	40·36	43·17	42·21	44·77	48·29	44·90	42·84	46·59	45·35	46·00
Bills payable	0·30	0·36	0·34	0·34	0·22	0·27	0·16	0·14	0·07	0·09	0·21	0·30	0·38
Letters of credit	57·75	57·10	58·56	56·22	52·55	53·94	53·97	54·79	53·55	52·26	53·42	55·81	52·96
Other liabilities	2·89	3·00	3·70	4·22	4·77	4·71	4·49	4·29	3·83	3·53	3·44	3·53	4·14
Total public liabilities	3,025	3,084	3,112	3,144	3,127	3,090	3,111	3,162	3,188	3,212	3,260	32·05	32·34
Due between banks	12·37	17·69	13·54	17·85	11·71	12·85	15·54	15·84	14·30	14·94	20·03	19·86	15·78
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	2,375	1,417	2,556	2,374	1,412	2,543	2,197	1,501	2.781	2,194	1,399	2,722	2.207
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145 50	145·50	145·50	145·50
Grand total liabliites	3,319	3,382	3,411	3,443	3,419	3,384	3,408	3,458	3,484	3,508	3,561	3,507	3,531
Surplus of notice deposits over current loans	+854	+804	+808	+818	+853	+876	+903	+900	+883	+857	+859	+883	+876
Percentage of current loans to notice deposits, p.c	47·8	50·8	51·2	50·6	48·5	47·5	46·6	47·1	48·0	48·9	48·9	48·0	48·6
All notes in hands of public	199·72	221·55	214·75	206·32	206·74	191·84	196·73	206·35	206·68	196·08	213·16	202·08	209·93
Security holdings	1,440	1,421	1,409	1,426	1,463	1,454	1,490	1,499	1,509	1,504	1,525	1,520	1,507
Index Numbers— *With seasonal adjustment* (1926=100)													
Demand deposits	125·5	126·3	127·2	129·6	125·8	132·9	134·2	135·8	129·0	126·5	125·1	127·1	128·8
Notice deposits	123·0	122·9	124·3	123·5	124·3	124·7	125·1	125·4	125·0	124·3	125·9	127·8	128·1
Current loans	83·9	87·3	87·6	87·8	86·8	86·2	86·0	86·2	87·1	88·1	88·8	88·3	88·7
Security holdings	274·1	268·5	261·7	262·3	257·6	269·6	276·2	282·7	286·9	286·9	289·1	289·3	287·1
Call loans, Canada	50·4	41·8	45·2	43·8	45·7	46·2	45·4	41·9	40·2	40·0	37·0	36·8	35·1
Call loans, elsewhere	21·1	17·3	21·4	17·4	19·8	23·8	22·0	19·1	17·7	21·6	16·4	18·6	16·0
Notes in hands of public	109·5	116·8	112·2	109·4	114·0	112·9	112·3	119·0	119·2	111·5	115·4	114·4	115·0

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[1] In million dollars unless oherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Bank Debits—													
Maritime Provinces													
Halifax	28·9	27·7	35·4	32·7	27·9	22·8	27·9	24·9	40·5	27·7	30·7	26·8	32·6
Moncton	9·0	9·4	9·2	9·9	7·9	7·1	7·8	7·5	9·0	9·4	9·6	9·2	9·7
Saint John	14·5	15·6	16·2	15·8	15·1	12·9	14·9	14·1	16·2	16·0	16·1	16·2	16·4
Totals	52·4	52·7	60·7	58·4	50·9	42·8	50·5	46·4	65·8	53·2	56·4	52·2	58·7
Quebec—													
Montreal	722·0	818·1	854·8	808·9	737·0	592·8	757·2	722·7	793·6	838·0	702·7	685·3	723·9
Quebec	74·5	119·6	121·3	71·8	56·5	71·1	74·8	93·1	81·2	86·5	92·3	102·8	91·5
Sherbrooke	7·1	7·5	7·7	7·5	6·0	5·4	5·8	5·8	7·4	7·2	7·4	7·0	6·9
Totals	803·6	945·2	983·8	888·1	799·5	669·3	837·7	821·5	882·2	931·7	802·3	795·1	822·3
Ontario—													
Brantford	8·4	10·0	9·7	10·3	7·2	7·0	8·3	7·9	9·9	9·3	8·8	8·2	9·9
Chatham	6·7	7·6	10·3	11·8	9·5	8·1	8·2	5·9	8·0	13·6	7·2	6·2	7·7
Fort William	6·1	6·4	5·6	5·7	5·1	4·8	4·2	4·3	5·4	5·6	5·5	6·3	5·9
Hamilton	53·0	58·4	51·6	49·3	46·9	43·0	45·0	46·4	52·1	54·0	54·0	53·5	54·7
Kingston	6·2	6·9	6·4	6·3	6·0	4·3	5·5	5·6	7·0	5·9	5·5	5·5	6·4
Kitchener	11·3	11·4	11·9	12·9	12·2	9·3	10·5	10·6	12·8	11·3	11·7	11·0	12·3
London	25·3	30·8	32·9	37·3	35·7	24·6	28·5	29·4	35·8	35·2	28·5	30·1	31·9
Ottawa	78·1	100·3	98·7	88·9	94·4	69·3	82·6	107·9	104·8	113·1	118·7	86·4	93·1
Peterborough	6·3	5·9	6·1	6·6	5·4	4·6	5·3	5·3	5·7	5·9	6·2	5·8	6·2
Sarnia	6·1	6·3	6·3	7·3	6·1	5·0	6·0	6·2	7·8	8·9	5·9	5·6	6·0
Sudbury	7·0	7·2	7·3	7·0	6·3	5·8	6·3	6·2	7·6	7·2	7·2	7·5	8·2
Toronto	775·1	876·4	974·9	1,070·5	888·8	711·0	843·2	861·0	998·4	972·7	706·2	714·8	840·6
Windsor	32·7	32·7	34·7	46·8	37·9	33·2	34·0	37·5	39·9	38·6	32·4	30·3	31·3
Totals	1,022·5	1,160·3	1,256·4	1,360·6	1,161·5	930·1	1,087·5	1,134·1	1,295·2	1,281·5	997·9	971·2	1,114·2
Prairie Provinces—													
Brandon	3·3	3·3	3·0	2·7	2·6	1·9	2·2	2·5	2·8	2·9	2·7	2·8	3·3
Calgary	70·3	91·6	65·2	66·3	51·5	38·0	42·8	46·4	46·2	48·0	45·1	46·6	63·2
Edmonton	36·0	42·6	38·3	39·3	35·6	28·0	31·6	37·4	38·3	46·9	36·5	34·9	41·7
Lethbridge	7·4	7·7	5·9	5·2	4·1	3·4	3·6	4·3	4·3	4·0	4·3	4·6	6·1
Medicine Hat	3·7	4·2	2·9	2·2	2·1	1·4	1·7	2·2	2·2	2·1	2·1	2·0	2·4
Moose Jaw	7·2	8·7	6·5	6·0	5·9	4·9	4·2	5·5	6·3	5·6	5·5	5·7	7·9
Prince Albert	2·2	2·6	2·2	2·1	1·8	1·6	1·9	1·8	2·2	2·3	2·2	2·2	2·6
Regina	68·2	62·5	44·7	31·9	32·7	22·3	27·9	35·3	54·3	36·5	38·8	34·6	83·6
Saskatoon	10·4	12·7	10·8	11·2	8·7	6·8	7·8	8·3	9·9	8·2	8·6	9·1	12·0
Winnipeg	381·8	394·8	313·1	250·9	177·5	149·9	163·8	167·8	270·6	232·2	205·6	264·1	446·2
Totals	590·6	630·5	492·6	417·9	322·5	258·2	287·4	311·3	437·1	388·8	351·4	406·6	669·1
British Columbia—													
New Westminster	6·2	6·7	6·0	6·6	5·5	5·4	6·1	6·2	6·1	7·4	6·6	6·7	7·3
Vancouver	156·2	155·1	139·3	146·3	145·4	118·7	130·7	121·8	125·8	129·4	125·6	132·1	129·5
Victoria	23·3	25·2	26·2	28·2	26·6	25·5	28·1	31·7	27·0	39·1	36·3	25·9	30·5
Totals	185·7	187·0	171·5	181·1	177·5	149·6	164·9	159·7	158·8	175·9	168·5	164·6	167·4
Canada	2,654·8	2,975·8	2,965·1	2,906·1	2,511·9	2,050·0	2,428·1	2,473·0	2,839·2	2,831·1	2,376·5	2,389·7	2,831·7
Bank Clearings	**1,515**	**1,672**	**1,662**	**1,587**	**1,377**	**1,163**	**1,285**	**1,378**	**1,645**	**1,487**	**1,361**	**1,411**	**1,691**

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938				1930								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Montreal Stock Exchange and Montreal Curb Market—													
Shares Traded—													
Industrials.....000	945	970	691	545	644	427	857	524	432	376	388	447	1,995
Mines.....000	1,600	2,435	1,727	1,842	1,575	1,624	1,633	1,140	1,149	1,018	874	1,589	1,556
Value of Listings[1].....$000,000	4,995	5,376	5,252	5,322	5,101	5,200	4,794	4,750	4,881	4,640	4,906	4,555	4,916
Brokers' Loans.....$000	13,377	14,509	15,046	15,518	13,860	13,327	12,792	10,747	10,854	10,161	9,805	9,809	9,982
Loan Ratio	0·27	0·27	0·29	0·27	0·27	0·26	0·27	0·23	0·22	0·22	0·20	0·20	.....
Toronto Stock Exchange—													
Borrowings on collateral...$000	20,269	21,393	22,400	23,260	21,597	20,857	16,724	15,397	15,668	15,741	15,794	14,440	.....
Ratio to quoted values	0·42	0·42	0·45	0·46	0·44	0·42	0·36	0·34	0·33	0·35	0·34	0·33	.....
Sales.....000	18,707	19,054	12,585	14,440	19,094	11,874	12,968	8.483	8·206	7,689	6,327	9,376	11,153
Values.....$000	40,089	48,822	37,727	27,663	34,451	23,101	30,098	24,459	17,448	18,553	16,080	21,578	44,117
Market values[2].....$000,000	4,852	5,069	4,984	5,044	4,854	4,927	4,556	4,547	4,704	4,457	4,676	4,345	4,687
New Issues of Bonds.$000,000—	55·0	118·4	101·5	86·0	139·5	54·7	131·4	146·4	218·6	105·5	71·4	113·2	50·6
Index of Dividend Payments[3]—	145·6	145·4	143·8	141·2	138·7	137·5	136·6	135·7	134·8	133·0	131·2	129·4	129·6
Foreign Exchange—													
New York Funds in Montreal—													
High.....$	1·020	1·015	1·009	1·011	1·009	1·006	1·006	1·007	1·005	1·003	1·003	1·025	1·113
Low.....$	1·002	1·006	1·006	1·007	1·006	1·003	1·002	1·004	1·002	1·001	1·000	1·000	1·040
Average.....$	1·006	1·009	1·007	1·009	1·008	1·005	1·004	1·005	1·004	1·002	1·002	1·005	1·095
Close.....$	1·008	1·007	1·006	1·010	1,006	1·004	1·004	1·004	1·002	1·003	1·000	1·023	1·105
London Sterling in Montreal—													
High.....$	4·862	4·851	4·793	4·732	4·718	4·712	4·711	4·711	4·703	4·694	4·695	4·704	4,453
Low.....$	4·800	4·784	4·656	4·685	4·667	4·705	4·699	4·698	4·694	4·688	4·881	4·384	4·197
Average.....$	4·834	4·812	4·741	4·713	4·706	4·709	4·704	4·704	4·698	4·692	4·689	4·633	4·409
Close.....$	4·855	4·788	4·707	4·685	4·707	4·708	4·701	4·701	4·694	4·694	4·681	4·384	4·450

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[1] Exclusive of bonds.
[2] Months end values of all listed stocks.
[3] Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Sept., 1939 (unrevised)	Month of Sept., 1938	April 1, 1939 to Sept. 30, 1939 (Sept. unrevised)	April 1, 1938 to Sept. 30, 1938
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	10,263,986	6,896,555	43,637,729	40,647,815
Excise Duty	6,671,020	4,521,025	29,669,715	27,015,232
Excise Taxes, Sales, Stamps, etc	12,100,488	13,291,359	67,293,906	77,666,802
Income Tax	4,949,148	5,875,814	106,915,158	117,332,437
Post Office Department	3,218,443	3,152,212	16,324,256	15,655,575
Sundry Departments	2,341,168	1,025,358	9,433,040	8,659,126
Total Ordinary Revenue	39,544,252	34,762,323	273,273,804	286,976,987
Special Receipts	12,068	211,601	55,421	491,063
Total	39,556,320	34,973,925	273,329,226	287,468,050
Ordinary Expenditure—Agriculture	1,156,657	867,071	5,862,068	4,692,682
Auditor General's Office	38,632	40,788	232,956	230,773
Chief Electoral Officer, including elections	19,548	3,059	104,622	22,551
Civil Service Commission	31,027	31,504	190,642	185,979
External Affairs	57,959	61,307	638,283	654,507
Finance—Interest on Public Debt	6,075,018	6,214,099	56,189,766	55,328,024
Other Public Debt Charges	26,611	45,564	136,558	154,341
Subsidies and Grants to Provinces	405,375	405,375	9,621,977	9,605,193
Old Age Pensions	160	160	7,354,361	7,137,186
Office of the Comptroller of the Treasury	158,151	147,494	938,156	888,047
Superannuation and Miscellaneous Pensions	47,722	55,177	243,599	274,675
General Expenditure (Finance Dept.)	32,480	27,645	158,560	174,893
Miscellaneous Grants and contributions	123,975	...	550,977	267,235
Miscellaneous Offices and Commissions	85,305	98,286	595,317	574,399
Fisheries	179,207	212,205	878,057	903,581
Governor General and Lieutenant Governors	27,250	27,007	105,675	104,337
Insurance	12,062	18,439	76,443	83,485
Justice	221,451	228,460	1,160,921	1,185,095
Penitentiaries	224,331	211,313	1,355,494	1,191,779
Labour	85,192	82,922	335,129	315,333
Legislation—				
Houses of Parliament and Library	138,756	49,077	1,409,108	1,447,531
Mines and Resources	957,420	1,026,001	6,177,188	6,057,826
Movements of Coal	481,156	162,696	1,943,663	644,471
National Defence	2,651,461	2,642,914	12,576,771	14,737,679
National Research Council	86,537	64,681	368,722	324,837
National Revenue	994,562	1,060,701	5,943,387	5,931,635
Pensions and National Health	4,909,331	4,725,786	28,923,018	27,798,494
Post Office	3,061,816	2,808,926	16,307,817	15,806,686
Privy Council	4,844	3,902	27,531	23,442
Public Archives	11,302	11,798	72,349	78,373
Public Printing and Stationery	11,617	16,008	71,527	74,535
Public Works	1,158,723	1,472,195	5,395,525	6,302,083
Royal Canadian Mounted Police	602,472	556,957	2,972,689	2,948,167
Secretary of State	88,267	65,865	419,298	350,391
Soldier Settlement	58,975	61,608	402,088	396,458
Trade and Commerce	655,372	604,553	3,543,114	3,289,775
Transport	933,720	929,127	5,449,333	5,202,758
Maritime Freight Rates Act	311,635	344,157	1,141,038	1,316,811
Total Ordinary Expenditure	26,126,079	25,384.826	179,883.726	176,706,047
Total Capital Expenditure	2,946,584	688,713	9,078,984	2,065,224
Special Expenditure—				
Relief Grants-in-Aid to Provinces	1,129,844	1,121,500	5,268,311	6,724,770
Relief Works	3,050,175	1,278,007	11,684,740	4,843,854
Drought Area Relief	220,806	483,985	1,067,052	1,937,785
War Appropriation	2,992,974	...	3,857,920	...
Total Special Expenditure	7,393,800	2,883.491	21,878,023	13,506,408
Government Owned Enterprises—				
Canadian National Railways Deficit	...	...	41,250,000	41,964,062
Trans-Canada Air Lines deficit	...	74,288	327,640	340,583
P.E.I. Car Ferry and Terminals Deficit	27,000	27,000	189,000	189,000
National Harbours Board	118,000	...	118,000	588,755
Total Government Owned Enterprises	145,000	110,288	41,884,640	43,082,400
Other Charges	1,325,233	38,097	1,810.390	321,575
Total Expenditure	37,936,696	29,076,416	254,535,763	235,681,655
Loans and Investments—				
Bank of Canada—Investment account	...	...	...	820,000
Canadian Farm Loan Board	400,000	151,000	1,565,251	1,414,886
Canadian National Railway—				
Financing and Guarantee Act	...	...	...	11,535,938
Refunding Act	...	...	9,760,882	21,041,485
Senneterre—Rouyn Railway	11,139	358,799	11,139	1,171,142
Trans-Canada Air Lines Corporation	...	200,000	450,000	1,500,000
Central Mortgage Bank	...	...	250,000	...
Housing Acts, 1935 and 1938	583,770	185,178	1,871,522	1,119,399
Municipal Improvements Assistance Act	294,185	...	1,447,450	...
Provincial Governments (under Relief Act)	1,935,633	...	4,786,192	1,869,305
Soldier Settlement of Canada	11,218	23,475	56,276	91,914
Total Loans of Canada	3,235,945	918,452	20,198,713	40,564,070

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
United States Statistics—													
Industrial production..1923–5=100	91·0	96·0	103·0	104·0	102·0	99·0	98·0	92·0	92·0	98·0	101·0	102·0	......
Mineral production..1923–5=100	97·0	98·0	102·0	109·0	110·0	110·0	110·0	95·0	98·0	104·0	106·0	92·0	......
Manufacturing production.............1923–5=100	89·0	95·0	103·0	104·0	100·0	97·0	96·0	92·0	91·0	97·0	100·0	103·0	......
WHEAT, VISIBLE SUPPLY.Mil. bush.	139	142	136	129	119	100	83	75	64	81	149	......	......
Receipts, principal markets............000 bush.	38,477	27,345	19,110	14,892	11,900	9,512	13,748	16,000	25,525	44,016	99,006	43,924	38,995
Shipments, principal markets............000 bush.	23,291	23,797	21,696	18,252	12,758	9,251	11,113	11,174	16,851	14,423	30,840	22,791	24,495
Exports, including wheat flour ....000 bush	5.358	5.720	6,917	6,970	12,613	11,946	11,087	9,468	14,489	6,033	7,414	8,935	......
Wheat flour production...000 bbls	9,699	9.634	8,838	8,416	8,476	7,757	8,476	8,244	8,516	8,440	8,432	......	......
Sugar meltings, 8 ports.... ....000 long tons.	426	376	292	247	261	247	372	402	328	305	362	350	......
TOBACCO CONSUMPTION—													
Cigars.................Millions	486	526	516	334	349	361	438	403	471	487	428	501	......
Cigarettes.............Millions	14.711	13.264	13,506	12,656	13,863	11,782	14,244	12,269	15,445	16,595	14,260	16,571	......
Cattle receipts, primary markets.........................000	2 017	2.306	1,900	1,465	1,635	1,294	1,542	1,467	1,737	1,476	1,667	1,764	......
Hog receipts, primary market 000	1.881	2.255	2,607	2,570	2,699	1,971	2,205	1,996	2,410	2,105	1,948	2,007	......
Cotton consumption.....000 bales	534	543	596	565	592	562	649	547	605	578	521	628	......
NEWSPRINT PRODUCTION...............000 s. tons	68 3	72·8	78·4	75·9	77·3	70·9	79·9	77·4	85·9	80·6	74·9	80·9	......
Consumption[2]........000 s. tons	162 5	187·5	176·3	177·1	160·9	153·3	174·1	179·5	178·5	171·0	172·9	159·6	......
Pig iron production.....000 l. tons	1,680	2,054	2,270	2,211	2,175	2,060	2,407	2,056	1,718	2,118	2,356	2,660	2,879
Steel ingot production..000 l. tons	2,647	3,106	3,558	3,131	3,174	2,989	3,405	2,974	2,923	3,125	3,163	3,764	4,231
Automobile production.........000 cars and trucks	83 5	209·5	372·4	388·3	339·2	297·8	371·9	337·4	297·5	309·7	209·3	99·9	......
Zinc production............s. tons	32,328	36,740	40,343	44,825	44,277	39,613	45,084	43,036	42,302	39,450	39,669	40,960	42,225
Stocks.....................s. tons	130743	124,128	120778	126769	128407	128,192	127,985	130380	133075	135241	131782	122814	95,615
Lead production...........s. tons	24.994	27,968	35,958	30,988	38,299	36.391	37,790	36,704	43,026	37,237	34,926	......	......
PETROLEUM PRODUCTION 000 bbls	98.661	101830	98,567	102287	102490	93,475	106768	105510	110,541	104607	110937	......	......
Consumption (to stills).000 bbls.	96,990	100787	97,309	97.964	99,614	87,797	98,917	99,303	105,755	104687	106899	......	......
GASOLINE PRODUCTION...000 bbls.	47.312	49.677	47,998	47,780	48.308	42,721	47,186	47,426	49,620	49,274	50,439	......	......
Consumption..........000 bbls.	46.058	46.272	44,991	41,649	37,847	34,595	42,520	43,977	49,547	49,812	50,508	......	......
Contracts awarded.......$000,000	300·9	357·7	301·7	389·4	251·7	220·2	300·7	330·0	308·5	288·3	299·9	312·3	......
Carloadings.............000 cars	2,553	3,542	2,530	2,949	2.302	2,297	2,390	2,832	2,372	3,149	2,549	2,689	......
Electric power production...................mill. k.h.	9,831	10,210	10,244	10,882	10,641	9,655	10,568	9,955	10,339	10,529	10,651	11,230	......
Index factory employment................1923–5=100	86·9	87·5	90·0	91·6	91·7	91·3	91·0	90·8	90·4	91·4	91·7	......	......
Mail order sales, 2 cos.:.......$000	87.723	100,012	93,510	125707	58,320	59,865	85,498	92,831	101936	98,070	77,393	87,257	......
Variety stores, 4 chains.......$000	44,367	49,248	47,066	95,925	36.044	37,645	42,875	47,822	46,244	45,781	44,092	44,327	47,273
Imports.................$000,000	167·7	178·0	176·2	171·5	178·2	158·0	190·4	186·2	202·5	179·0	168·9	175·8	......
Exports.................$000,000	246 3	277·9	252·2	268·8	212·9	218·6	268·4	230·9	249·3	236·1	229·6	250·8	......
F.R. BANKS, BILLS DISCOUNTED...........Mil. Dolls.	8	7	7	4	5	4	4	3	4	5	5	5	6
Reserve ratio...............p.c.	82·7	83·2	83·6	83·7	83·9	84·2	8427	85·1	85·4	85·6	86·3	86·9	85·0
Total loans.........Mil. Dolls.	8.241	8,327	8,317	8,430	8,233	8,186	8,191	8,071	8,126	8,089	8,166	8,209	......
Demand deposits, adjusted........Mil. Dolls.	15,508	15,766	16,013	15,986	16,048	15,965	15,991	16,660	16,965	17,220	17,462	18,096	......
INTEREST RATES, TIME LOANS.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4-6 months.................p.c.	·69	·69	·63	·63	·56	·56	·56	·56	·56	·56	·56	·56	·68
BOND PRICES—Dollars													
All issues, New York, S.E.....	89·08	90·67	90·34	91·27	91·03	91·85	91·80	91·56	92·92	92·08	93·15	90·59	......
U.S. Treasury.................	103·0	104·3	104·0	104·1	104·4	104·7	106·0	106·6	108·3	109·1	108·9	108·2	......
PRICES COMMON STOCKS (420)................1926=100	86·0	91·1	94·7	92·0	91·8	90·1	91·7	81·9	83·1	86·0	86·1	86·3	92·4
(Copyright Standard Statist. Co.)													
Industrials (350)...............	103·9	109·6	113·6	110·6	109·3	106·3	108·0	95·9	97·0	100·5	100·6	100·5	109·4
Railways (30)..................	25·5	28·1	30·0	28·8	29·8	28·0	29·7	24·8	25·0	25·9	25·7	25·4	29·7
Utilities (40)..................	72·2	77·4	80·9	77·9	81·2	83·8	85·8	80·0	82·4	84·7	84·9	87·0	84·3
Automobiles (10)...............	128·7	135·9	141·6	137·0	131·5	130·6	134·2	114·7	119·0	121·9	124·2	127·7	142·0
Tires and rubber goods (6).....	64·0	70·7	76·3	75·0	71·9	67·8	72·0	57·8	58·4	62·4	63·1	61·3	67·0
Chain stores (17)..............	55·8	58·9	64·4	61·5	62·7	63·6	64·0	59·6	60·6	64·7	66·1	66·2	58·9
Copper and brass (7)..........	143·7	162·4	165·8	155·5	145·6	134·5	136·9	115·6	114·0	117·9	123·1	125·1	152·3
Oil (14).......................	94·8	94·5	95·4	93·3	93·4	90·5	89·7	82·6	81·5	82·5	79·8	76·5	94·4
Railway equipment (10)........	42·6	47·1	53·6	52·7	53·8	50·4	51·2	40·3	39·8	41·2	41·6	40·5	51·7
Steel and iron (10)............	70·7	77·2	87·4	87·0	85·1	79·8	81·4	66·0	63·9	66·0	65·5	66·1	90·5
Textile (24)...................	68·0	70·9	72·3	67·3	68·3	66·1	69·2	59·8	61·0	64·3	68·8	71·1	76·3
Amusement (5).................	17·9	18·7	19·4	18·9	18·6	17·6	17·7	15·1	16·0	17·1	16·7	16·9	15·4
Cigarettes (10)................	132·5	137·5	140·0	136·5	138·3	134·7	133·3	127·7	127·6	133·0	134·0	132·8	124·2
Stock sales, N.Y.......Mil. Shares	23·8	41·6	27·9	27·5	25·2	13·9	24·6	20·2	12·9	12·0	18·1	17·4	......
Bond sales, N.Y.......Mil. Dolls.	134·0	185·2	155·9	217·6	159·6	119·0	185·5	122·8	123·1	126·6	119·4	111·4	......
BANK DEBITS, N.Y...Mil. Dolls.	13,085	15,140	12,425	18,879	14,533	12,380	16,724	13,311	14,165	15,312	12,794	13,118	......
Outside, 140 centres...Mil. Dolls.	16,440	18,096	17,039	21,087	17,860	15,201	18,211	16,832	17,763	18,676	17,683	17,496	......

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[1] Courtesy of the Survey of Current Business.

[2] Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938				1939								
	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Iron............000 metric tons	437	477	469	453	509	524	613	619	703	727	756	......	......
Steel............000 metric tons	767	869	874	666	825	987	1,190	1,075	1,238	1,194	1,172	......	......
Coal............000 metric tons	18,814	20,012	20,289	19,461	20,684	19,481	22,179	17,989	20,199	19,602	......	......	......
ELECTRICITY GENERATED........mn. k.w.h.	1,872	2,195	2,346	2,675	2,704	2,334	2,508	2,046	2,068	1,912	1,918	......	......
Copper available.........000 tons	24·5	20·3	23·5	14·8	13·2	22·1	24·2	18·6	28·8	24·8	37·9	......	......
Raw cotton delivered to mill..................mn. lb	84	98	100	95	100	100	121	113	126	116	112	......	......
Production artificial silk yarn and waste........mn. lb.	11·78	11·75	12·41	10·39	11·82	12·48	15·50	13·44	15·72	14·92	16·38	......	......
Natural silk deliveries.....000 lb.	642	392	434	396	498	396	569	502	439	463	448	......	......
Crude rubber available.000 tons	9·57	7·95	4·14	7·35	7·02	10·07	11·43	8·19	10·44	10·58	10·68	......	......
Building plans approved..................1930=100	115·7	120·4	102·7	107·8	84·6	140·6	133·9	120·6	104·6	107·9	89·8	......	......
Other...............1930=100	109·1	158·8	132·9	130·6	121·1	134·3	184·1	127·6	154·1	155·6	144·3	......	......
Employment—													
Insured workers in employment................mn	11·43	11·46	11·43	11·45	11·28	11·42	11·59	11·69	11·84	11·97	12·06	12·05	......
Number unemployed[1].......000	1,799	1,781	1,828	1,831	2,039	1,897	1,727	1,644	1,492	1,350	1,256	12·32	1,331
Percentage unemployed........	12·8	12·5	12·7	12·7	14·0	13·1	12·0	11·3	10·3	9·5	8·8	8·6	......
Coal mining	9·8	9·9	9·7	9·7	9·8	9·6	9·5	9·4	9·0	8·8	7·6	......	......
Iron and steel................	27·1	21·0	23·6	24·2	22·2	17·2	14·9	14·1	10·4	9·7	8·3	......	......
General engineering..........	8·2	8·1	8·2	7·9	8·5	7·8	7·3	7·1	6·0	5·4	4·7	......	......
Electrical engineering........	5·4	5·2	5·3	4·9	5·7	5·5	5·1	4·7	4·0	3·6	3·0	......	......
Shipbuilding and marine engineering..................	17·9	19·3	19·1	19·3	19·8	19·6	20·3	18·6	17·0	16·6	15·8	......	......
Base metal working..........	9·3	8·1	8·1	7·4	8·8	7·5	6·4	5·8	5·0	4·5	3·8	......	......
Cotton......................	31·7	24·0	22·5	21·2	21·4	19·9	17·5	16·6	15·1	13·9	12·4	......	......
Woollen.....................	17·4	14·9	12·9	12·8	14·4	13·0	11·7	13·4	11·6	8·8	6·7	......	......
Building....................	13·9	15·6	16·9	18·2	23·4	19·6	15·5	13·8	12·0	10·9	11·0	......	......
Public works contracting.....	34·4	35·3	36·3	37·3	40·2	37·1	34·7	33·7	31·3	29·0	31·0	......	......
Trade—													
IMPORTS, TOTAL............£ mn	75·0	79·0	78·0	74·1	75·6	65·5	78·0	70·1	78·5	82·2	78·3	81·1	......
Food, drink and tobacco£ mn.	37·7	39·3	39·1	35·4	35·0	30·2	35·7	30·3	33·6	36·1	32·9	34·6	......
Raw materials.........£ mn.	18·0	19·0	18·7	19·8	21·5	17·2	19·6	19·5	22·8	22·1	21·3	22·2	......
Manufactured..........£ mn.	18·7	20·2	19·7	17·8	18·4	17·6	21·9	19·7	21·5	23·3	23·5	23·6	......
Total, net imports.....£ mn.	71·0	73·6	72·9	69·3	71·0	60·7	73·1	65·5	73·5	77·9	74·6	76·6	......
EXPORTS, DOMESTIC, TOTAL £ mn.	39·8	42·6	42·9	39·1	39·5	38·1	41·6	35·1	42·3	39·9	40·4	37·1	......
Food, drink and tobacco£ mn.	3·1	3·7	3·8	3·0	3·1	2·5	3·1	2·4	3·2	3·4	3·0	3·3	......
Raw materials.........£ mn.	4·6	5·3	5·4	4·6	4·7	4·3	4·8	4·2	5·4	5·2	5·3	4·4	......
Manufactured..........£ mn.	31·1	32·3	32·5	29·4	30·4	30·4	32·7	27·4	32·7	30·5	31·0	28·5	......
BANK CLEARINGS—													
Provincial.............£ mn.	91·9	107·4	103·0	105·4	115·7	101·9	112·1	97·4	103·2	103·7	110·7	......	......
Postal receipts, daily.....£ 000	155	157	159	210	154	149	152	150	147	150	149	......	......
Transportation—													
SHIPPING—													
Entrances........mn. net tons	5·91	5·89	5·37	5·50	5·05	4·54	5·29	5·23	6·15	6·39	6·57	......	......
Clearances.......mn. net tons	5·48	5·35	4·89	4·70	4·65	4·14	4·69	4·77	5·41	5·71	5·59	......	......
Index of shipping freights...........1935=100	126·3	127·6	122·3	124·1	120·8	121·5	117·5	119·6	129·6	121·5	123·0	......	......
RAILWAY TRAFFIC—													
Merchandise and live stock..............000 tons	6.903	7,344	7,324	6.795	6,418	7,302	7,720	......	......	......	......	......	......
Merchandise on railways.............1935=100	88·5	88·5	88·0	84·5	94·5	95·5	98·0	101·0	104·0	110·5	......	......	......
Coal and coke........000 tons	12,889	14,240	13,731	14.370	14,362	14,858	14,428	......	......	......	......	......	......
AUTOMOBILES—													
Commercial vehicles in use.....................000	471·7	485·5	483·9	489·5	473·4	474·8	478·7	481·0	480·9	482·8	484·3	481·4	......
Commercial vehicles in use.............1935=100	114·0	117·0	117·0	117·5	116·0	116·0	116·0	116·0	116·5	116·5	116·5	116·5	......
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	98·4	99·1	98·4	98·3	97·2	96·8	96·6	97·2	97·8	98·1	98·1	98·1	......
Economist..........1927=100	70·2	70·0	69·0	68·6	68·7	68·9	69·4	70·2	70·5	98·8	......	......	......
Statist.............1913=100	104·2	104·5	102·8	104·8	104·4	104·2	101·7	106·5	106·6	106·6	......	......	......
RETAIL, foods.......1929=100	90·3	90·9	90·2	89·6	89·6	87·7	87·7	87·0	87·0	90·3	89·0	89·6	......
Cost of living.......1929=100	94·6	95·1	95·1	94·6	94·6	93·3	93·3	93·3	93·3	95·1	94·6	94·6	......
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	136·0	131·4	124·5	135·5	156·6	146·0	142·9	138·6	143·5	136·7	123·9	130·4	150·4
Bank and currency notes£ mn.	478·6	496·4	478·6	495·3	468·0	473·2	477·2	489·7	493·6	495·0	507·9	512·4	553·5
Gold reserve...........£ mn.	326·4	326·4	326·4	326·4	126·4	126·4	227·0	226·2	226·2	226·3	246·4	246·6	0·1
LONDON CLEARING BANKS—													
Deposits..............£ mn.	2,269	2,256	2,249	2,254	2,230	2,141	2,152	2,155	2,167	2,219	2.240	2,245	......
Discounts.............£ mn.	289	268	272	250	255	211	190	184	201	249	278	279	......
Advances..............£ mn.	969	969	962	966	968	961	988	993	988	987	982	985	......
Investments...........£ mn.	648	645	642	635	624	603	611	611	605	600	597	599	......
TREASURY BILLS.........£ mn.	871	910	924	974	974	865	862	906	939	1,010	1,057	1,081	1,152
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	2·7
Three months rate.........p.c.	·53	·75	·55	·97	·55	·53	·53	·69	·69	·75	·80	·70	3·4
Security Values—													
Fixed interest.........1928=100	125·8	125·5	124·2	123·3	120·7	120·8	118·0	115·2	120·4	117·9	117·9	113·4	......
Industrial securities, July 1, 1935=100	83·5	83·3	81·8	80·4	78·0	85·2	80·6	79·0	84·6	77·2	85·5	75·5	......
Exchange, New York $ to £...	4·800	4·770	4·710	4·670	4·670	4·690	4·690	4·680	4·680	4·680	4·680	4·610	......
Exchange, Francs to £	178·41	178·82	178·70	177·44	177·06	176·99	176·85	176·74	176·73	176·73	176·72	176·35	......

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV OTTAWA, OCTOBRE 1939 N° 10

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Statistiques Économiques: Sydney B. Smith, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

En septembre les facteurs économiques sont pour la plupart constructifs en regard du mois précédent, le marché des obligations faisant exception. Le cours des principales émissions donne une moyenne plus faible qu'en tout temps depuis 1935. Les prix de gros et les actions ordinaires font des avances. Les dépôts bancaires augmentent encore au début du mois. La preuve la plus tangible de l'avance économique est l'augmentation continue des opérations commerciales. L'indice du volume physique des affaires, qui se plaçait à 125·2 en août, fait voir une avance appréciable le mois sous revue.

Production minérale

Les exportations de cuivre passent de 45,700,000 livres à 46,800,000 en septembre. L'augmentation des expéditions de nickel est encore plus spectaculaire, le total étant de 26,300,000 livres contre environ 15,000,000. La production de plomb augmente le dernier mois de statistiques connues. D'autre part, les exportations de zinc diminuent. Les arrivages d'or accusent un gain considérable sur le mois précédent. Les expéditions d'argent des compagnies minières diminuent de 2,500,000 livres à 2,300,000. Les exportations d'amiante montrent une augmentation plus que normale pour la saison.

Manufactures

L'indice de la production des denrées alimentaires passe de 106·7 à 110·0. L'industrie laitière est plus active, la production de beurre de crémerie accusant un gain après ajustement saisonnier. L'indice des abatages inspectés tombe de 155·5 à 151·8. Les dédouanements de cigares se maintiennent, même après ajustement saisonnier, tandis que les dédouanements de cigarettes déclinent. La consommation de coton brut est de 11,400,000 livres comparativement après de 12,000,000 en août. Le gain est considérable dans les opérations du groupe forestier, l'indice montant de 126 à 131. La production de papier à journal s'élève à 253,230 tonnes en regard de 236,975. Les exportations de madriers et planches font voir un déclin mineur, après ajustement sa sonnier. La sidérurgie est plus active, la production d'acier et de fonte en gueuse enregistrant des avances. La production d'automobiles fait voir une augmentation hors de saison. En septembre l'industrie du bâtiment est moins heureuse que le mois précédent dans l'obtention de nouvelles affaires. Le trafic-marchandises des chemins de fer s'accélère considérablement et l'indice avance de 82 à 95·6.

Alors que le début des hostilités en Europe a nécessité des rajustements en septembre, l'activité économique au Canada s'est considérablement accélérée. La production industrielle a augmenté d'un pas rapide, comportant un roulement marqué des matières premières et des additions aux effectifs. Récemment le trafic-marchandises des chemins de fer a été le plus lourd depuis 1930; ce mouvement reflétait non seulement l'augmentation du transport des matières premières industrielles et des marchandises mais encore l'écoulement hâtif des récoltes sur le marché, dont les rendements surpassent les prévisions. L'indice de l'activité générale, consigné par la Banque Canadienne de Commerce sur la base de 1937, monte de 93 en août à 100 en septembre, tandis que celui du rendement potentiel des manufactures passe de 74 à 79 p.c.

Il a été annoncé à Ottawa que la Commission des approvisionnements de guerre a été autorisée à agir comme agent au Canada pour la Commission britannique des achats. En vertu de l'autorité qui lui est conférée par un ordre en conseil la Commission placera des commandes en ce pays, principalement en munitions et approvisionnements requis par le ministère des Approvisionnements et les départements de la Défense de la Grande-Bretagne. Un grand nombre d'opérations relatives à l'achat, l'inspection et la livraison des commandes de guerre seront effectuées par les deux organismes agissant en collaboration étroite.

Les experts en devis du Conseil National de Recherches ont entrepris les travaux préliminaires, pour éliminer tout délai dans l'adjudication des contrats britanniques en interprétant les devis et méthodes britanniques par leurs étalons correspondants dans l'industrie manufacturière canadienne. Les devis interprétés recevront sous peu l'approbation de la Canadian Engineering Standards Association. Les recherches entreprises à cet effet par la branche de l'étalonnage et des devis du Conseil empêcheront la méprise attribuable à la carence de terminologie et d'étalonnage communs au Royaume-Uni et au Canada.

Les autorités britanniques ont déclaré que le Dominion est dans une position excellente à tous points de vue pour fournir beaucoup plus de blé qu'on le mentionnait il y a un mois, alors que l'on prévoyait des exportations canadiennes de 184,000,000 de boisseaux cette saison. Même avant la déclaration de la guerre on prévoyait que le Canada serait le principal expéditeur de blé du monde pendant la saison 1939-40.

Du 1er janvier au 9 septembre le Canada a produit 561,200,000 livres de sucre raffiné, léger déclin en regard des 567,100,000 livres il y a un an; mais les ventes sont plus considérables, soit 742,400,000 livres contre 699,300,000. La production de sucre raffiné les quatre semaines terminées le 9 septembre est de 71,800,000 livres, comparativement à 101,600,000 livres les quatre semaines précédentes et 96,300,000 livres l'an dernier. La Commission des prix et du commerce en temps de guerre a annoncé le 3 octobre qu'elle avait nommé un surveillant gouvernemental pour l'industrie sucrière. La fonction comporte une coopération étroite avec l'industrie sucrière et avec les officiers similaires du Royaume-Uni, afin d'assurer une distribution et des approvisionnements égaux de sucre.

La récolte de pommes de 1939 a été estimée à 5,135,000 barils, diminution de 87,400 barils en regard de l'estimation de l'an dernier. La récolte de pommes de la Nouvelle-Ecosse est placée à 2,168,800 barils contre 2,190,700 en 1938. On prévoit des augmentations pour les pêches et le raisin, tandis que les poires et les prunes accusent des diminutions par rapport à la récolte de l'an dernier.

La production de beurre de crémerie s'élève à 29,600,000 livres en septembre, à rapprocher de 30,300,000 le même mois l'an dernier. Il y a également un déclin dans la production de fromage de fabrique qui s'établit à 17,900,000 livres, comparativement à 20,400,000 en août et 18,400,000 le même mois l'an dernier. La production de beurre de crémerie les neuf premiers mois de l'année recule à 215,600,000 livres, en regard de 217,500,000 livres la même période de 1938. La production de fromage, d'autre part, avance de 96,800,000 livres à 100,900,000 livres.

Les pêcheries maritimes du Nouveau-Brunswick, de l'Ile du Prince-Edouard et du Québec accusent des augmentations en août, tant en prise qu'en valeur au débarquement, comparativement au même mois de 1938. D'autre part, il y a des déclins dans la Nouvelle-Ecosse et la Colombie Britannique. La prise du mois est d'environ 144,000,000 de livres valant un peu plus de $3,000,000 au débarquement. Comparativement à l'année précédente le déclin en poids est de 6,800,000 livres et en valeur, de $382,000. Les exportations canadiennes de produits poissonniers les sept premiers mois cette année s'élèvent à $14,900,000, augmentation de près de $741,000 sur les expéditions de la même période de 1938. Les Etats-Unis continuent d'être le meilleur client de l'industrie poissonnière du Dominion; les expéditions à ce pays pendant les sept mois représentent un peu plus de la moitié de la valeur totale des exportations ($7,700,000) et expliquent plus de la moitié de l'augmentation des exportations.

La production canadienne de chaussures en cuir en août, 2,453,069 paires, est la plus forte de tout autre mois antérieur. L'augmentation de la production par rapport à août 1938 est de 274,867 paires ou de 13 p.c.

D'après une estimation préliminaire la tonte de laine est de 13,600,000 livres pendant l'année courante, à rapprocher de 13,400,000 livres en 1938. L'estimation est basée sur les rapports des producteurs de laine des neuf provinces. Le nombre de moutons tondus est de 1,800,000, diminution de 2 p.c. sur 1938. Le rendement moyen par toison est de $\frac{1}{5}$ de livre plus fort, ce qui porte la production au-dessus du niveau de 1938.

Les expéditions de madriers et planches sont exceptionnellement considérables les huit premiers mois de l'année. La valeur est établie à près de $30,000,000 contre $22,800,000 en 1938, augmentation de 31·2 p.c. Pendant cette période le Royaume-Uni a été de beaucoup le meilleur client du Canada, en achetant pour $16,700,000 ou 55·5 p.c. du total; les Etats-Unis viennent ensuite avec $9,700,000 ou 32·4 p.c.

Les véhicules à moteur neufs et usagés financés en août s'établissent à 13,998 unités contre 13,938 en août 1938. La somme du financement est de $5,564,690 comparativement à $5,733,670 il y a un an. Août est le premier mois de l'année courante où le nombre de véhicules-moteur est plus grand que celui du mois correspondant l'an dernier. Le financement des huit premiers mois se place à 109,708 transactions comportant $45,100,000. La même période l'an dernier il y a eu 120,733 transactions comportant $52,100,000.

Les contrats de construction adjugés en septembre s'élèvent à $19,400,000. Ce montant représente un déclin de moins de 1 p.c. par rapport au même mois l'an dernier, alors que le total était de $19,500,000. Les adjudications des neuf mois se chiffrent à $150,800,000 contre $143,500,000 l'année précédente, augmentation de 5·1 p.c. Le gain est dû à la plus grande activité dans l'Ontario et le Québec, où les totaux avancent de 15·1 p.c. et de 10·7 p.c. respectivement. Les contrats pour nouvelle construction, rapportés pour la première fois en septembre, s'établissent à $22,700,000, ce qui porte le total de l'année à $271,000,000. Il y a une augmentation de 17·4 p.c. sur le montant de $231,700,000 la même période l'an dernier.

Malgré le déclin saisonnier de la construction d'habitations qui, sur la base des contrats adjugés, montre une diminution de 24 p.c. sur août, les opérations en vertu de la loi nationale du logement établissent un record sans précédent pour le nombre de prêts approuvés en septembre. En ce mois-là les prêts se chiffrent à 628, prévoyant au logement de 696 unités familiales et d'une valeur de $2,200,000. Comparativement à septembre 1938, l'augmentation des prêts est de 134 p.c. en nombre et de 77 p.c. en valeur. Les prêts consentis en vertu du plan d'amélioration des logements se chiffrent à 4,385 en septembre et s'élèvent à $2,100,000. L'augmentation est marquée par rapport à septembre l'an dernier.

Transports

Les recettes brutes des chemins de fer canadiens font une autre augmentation substantielle les neuf derniers jours de septembre, la situation étant l'une des meilleures en plusieurs années. Les chiffres combinés pour les deux réseaux ($13,500,000) font voir une augmentation de bien plus de $2,000,000 comparativement à la même période de 1938 et portent à quelque $8,300,000 le gain des recettes brutes du mois.

Le fret océanique des ports du St-Laurent au Royaume-Uni a été fixé à 4 shillings le quarter de huit boisseaux, l'équivalent de 10 cents le boisseau. Le taux a été établi par le Gouvernement britannique qui fait maintenant escorter les vaisseaux de grain sur l'océan et qui a le contrôle de l'expédition. Ce taux se compare à celui de 2s 9d avant la guerre et au taux récent de 3s 6d. Le taux pour le blé sur les lacs reste à 7 cents le boisseau, de Fort-William à l'un quelconque des ports du St-Laurent.

Les navires alliés circulant entre le Canada et le Royaume-Uni peuvent obtenir des compagnies privées ou sur le marché libre une assurance contre les risques de guerre pour les cargaisons quittant les ports canadiens à 4 p.c. de la valeur de la cargaison, comparativement à 5 p.c. antérieurement. La réduction a récemment été annoncée par le Comité canadien des risques de guerre. Le taux de 4 p.c. pour le Royaume-Uni, à l'aller comme au retour, s'applique aussi aux navires neutres autres que ceux des Etats-Unis, pour lesquels il y a un taux de 2½ p.c. sur les exportations et de 1½ p.c. sur les importations. Les taux sont les plus hauts pour les cargaisons destinées aux pays scandinaves ou en revenant; ils s'élèvent jusqu'à 7½ p.c.

Prix

Comme il fallait s'y attendre, le début des hostilités et la désorganisation du transport maritime qui les accompagne ont bouleversé les échanges et augmenté les taux d'assurance; la pénurie temporaire de certaines matières provenant de la demande gouvernementale et de l'accaparement du public a été suivie d'une période de fluctuations brusques des prix. Ces conditions ont été dictées en partie par des développements transitoires, dont l'influence est de nature à diminuer, et en partie par le changement de l'économie de paix en une économie de guerre. L'indice des prix de gros s'est élevé de 72·4 en août à 78·2 en septembre, augmentation de 8 p.c. Après la déclaration de la guerre le blé n° 1 Nord s'est maintenu au-dessus du prix de base de 70 cents garanti par le Gouvernement fédéral pour la récolte de cette année. Les autres produits de la ferme ont également fait des gains substantiels. La demande très active en temps de guerre pour les peaux, le cuir et la laine s'est reflétée dans une hausse violente des prix, tandis que les cotes des métaux communs se sont élevées et que la fixation des prix sur le marché britannique a eu une influence stabilisatrice. Les commodités importées comme le caoutchouc, le thé, le café et le sucre brut, qui sont sujettes à des coûts de transport plus élevés et, en quelques cas, à l'augmentation des taxes, ont également monté. L'indice du coût de la vie s'établissait à 82·9 le 1er septembre, comparativement à 83·0 le même jour du mois précédent.

Finance

On a annoncé le 3 octobre qu'il était interdit aux résidants britanniques du Royaume-Uni de vendre les valeurs mobilières canadiennes qu'ils détenaient, en vertu d'une décision du département du Trésor. La Commission de contrôle du change étranger, à Ottawa, a publié une déclaration que la situation était soigneusement surveillée en vue de maintenir paisible le marché des valeurs mobilières domestiques au Canada.

Le rapatriement des valeurs mobilières canadiennes de la Grande-Bretagne, comme base de crédits en dollars canadiens pour les achats britanniques en ce pays, est amorcé par l'opération de prêts fédéraux annoncée récemment. Le rapatriement sur une plus grande échelle sera une opération graduelle. Quelque trois billions de titres canadiens, des Gouvernements et des corporations, sont détenus dans les Iles Britanniques.

Les actions ordinaires ont atteint une moyenne plus forte en septembre après le début de la guerre. Le mouvement initial a été une hausse des titres des compagnies anticipant des commandes de guerre, tandis qu'il y a eu des baisses pour les titres d'or et d'utilités. Le résultat net a été une hausse marquée de l'indice en septembre par rapport au niveau relativement bas du mois précédent. En octobre l'an dernier les actions ordinaires avaient fait une avance et l'indice hebdomadaire se maintient maintenant au-dessous des niveaux de cette période.

Les paiements de dividendes les dix premiers mois de l'année courante s'établissent à $221,800,000 contre $221,900,000. En octobre les paiements surpassent ceux d'il y a un an, le total étant de $20,800,000 comparativement à $19,500,000. L'indice des paiements de dividendes, préparé par Nesbitt Thomson Company, se place à 129·6 en regard de 129·4 le mois précédent. Les prêts sur nantissement des firmes membres de la Bourse de Montréal s'élèvent à près de $10,000,000 le 30 septembre, comparativement à $13,400,000 il y a un an. Ils étaient à la baisse depuis l'année courante. La valeur en dollars des transactions à la Bourse et au Curb de Montréal accuse une augmentation de 175 p.c. sur août, établissant le record des deux dernières années. La valeur est de $36,200,000 contre $13,200,000 en août et $28,900,000 en septembre 1938. Le volume des titres industriels augmente de plus de 300 p.c. sur les deux marchés en septembre. Le total est de 1,995,296 titres en regard de 446,886 en août et 945 en septembre l'an dernier.

L'or affecté détenu au Canada pour comptes étrangers a augmenté de 1,844,000 onces fines en août. A $35 l'once il vaut $64,540,000, les stocks des résidants des autres pays ayant augmenté leurs dépôts affectés de 12,092,000 onces fines du 1er avril à la fin d'août.

Reflétant les taxes additionnelles en temps de guerre imposées dans le budget à la session spéciale du Parlement en septembre, les recettes ordinaires du Gouvernement fédéral ont augmenté à $39,500,000 en septembre comparativement à $34,800,000 le même mois l'an dernier. Les recettes spéciales ont porté les recettes totales à $39,600,000 contre $35,000,000. Les recettes ordinaires totales le premier semestre de l'année fiscale courante se placent à $273,300,000 en regard de $287,000,000 la même période de l'année précédente. Les dépenses ordinaires totales du premier semestre s'élèvent à $179,900,000 comparativement à $176,700,000.

Une émission de $200,000,000 de billets à deux ans et à 2 p.c., le premier emprunt de guerre du Canada en la présente guerre, a été vendue au pair aux banques à charte canadiennes. Les billets portent intérêt depuis le 16 octobre 1939 et écherront le 16 octobre 1941. L'intérêt et le principal seront payables en monnaie canadienne. La majeure partie du produit de l'emprunt sera employée pour fins de remboursement, environ $80,000,000 étant alloués pour fins générales.

Bureau Fédéral de la Statistique,
21 octobre 1939.

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Volume XIV Numéro 10

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

OCTOBRE 1939

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV OTTAWA, NOVEMBER, 1939 No. 11

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CURRENT ECONOMIC CONDITIONS IN CANADA

The main factors indicating the trend of economic conditions averaged higher in October than in the preceding month. Advances were recorded in 6 prominent factors. Common stock prices showed a further increase in October, following the considerable advance of the preceding month. The standing of the official index at 106 was higher than in any other month of the present year. The gain in wholesale prices was of minor proportions compared with the marked advance in September. A number of commodities reacted following the sharp rally of the preceding month. A portion of the decline in high-grade bond prices during September was counterbalanced in the month under review. The weakness due to the commencement of war activities evident in September gave way to a feeling of greater confidence. An increase in demand deposits contrasted with a recession in notice deposits, but the fluctuation in chartered bank deposit liabilities was in an upward direction. The index of bank deposits, after seasonal adjustment, moved up from 128·2 to 129·0 at the first of the month.

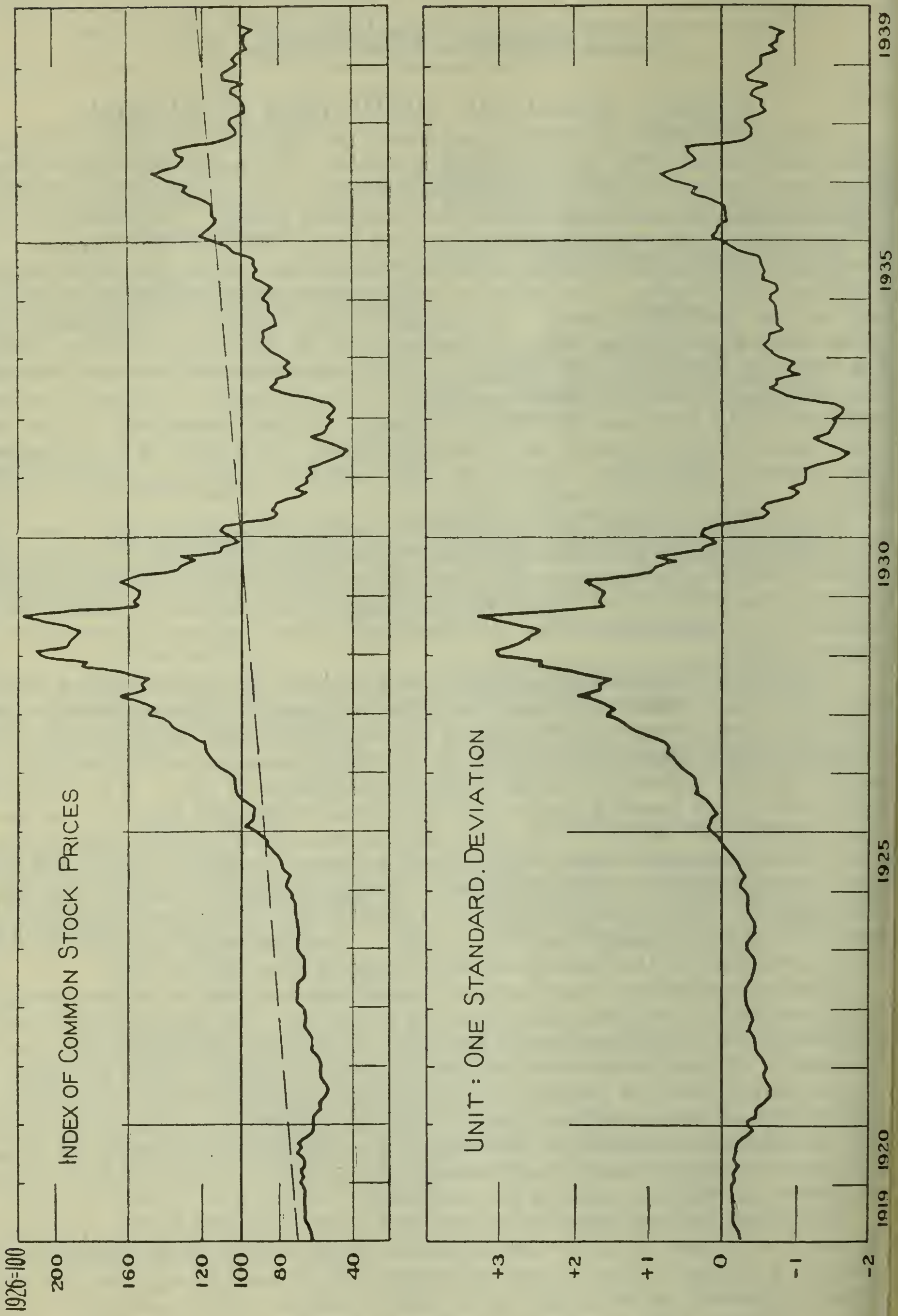
October was marked by a considerable advance in productive operations. The index of the physical volume of business which had been 125·8 in September moved up sharply during the month under review to 133·1. The industries favoured by augmented demand due to war conditions expanded operations to a large extent. Forestry products, automobiles, and foodstuffs, were produced in considerably greater volume.

Operations of the mining industry, as measured by nine inportant factors, showed recession in October from the preceding month. The export of copper in October was 33·4 million pounds as compared with 46·8 million. The export of nickel also dropped from 26·3 million pounds to 22·9 million. A marked decline was shown in the outward shipments of zinc. The receipt of gold at the Mint receded from 434,500 fine oz. to 395,500 fine oz., the index receding from 374 to 324. A minor decline was shown in the shipments of silver from Canadian mines. Exports of asbestos recorded a gain less than normal for the season. Bauxite imports dropped from 77·7 million pounds to 65·2 million. The increase in the coal output was less than normal for the season, the index receding from 96·1 to 94·8. The net result was that the index of the operations of the mining industry dropped from 223 to 194.

Marked acceleration was shown in the operations of the industries manufacturing foodstuffs, the index rising from 110 to 126·8. The flour-milling industry was more active in the latest month for which statistics are available, the advance in the index of flour production having been from 84 to 108. The manufacture of sugar rose from 71·8 million pounds to 101·6 million. The slaughtering of cattle and hogs was at higher levels. Hog slaughterings amounted to 425,930 head as compared to 269,608. Recessions were shown in the output of factory cheese and creamery butter, after seasonal adjustment. Canned salmon exports rose from 7·9 million pounds to 10·7 million.

The release of cigarettes rose from 585 million to 706 million, the index advancing 64 points to 276. Crude rubber imports were 11·9 million pounds against 5·6 million. The imports of cotton yarn showed an advance while the inward movement of wool was at a lower position. The operations of the forestry industry were accelerated further in October, each of the four factors used in this connection recording advances. The production of newsprint was 280,985 tons against 253,230. The advance in the outward shipment of planks and boards was from 216 million feet to 244 million. Increases were also shown in the exports of wood-pulp and shingles. The output of automobiles was

COMMON STOCK PRICES, 1919-1939



9,640 units against 3,921. The imports of crude petroleum were 166 million gallons against 131 million. Recession was shown in the new business obtained by the construction industry, a decline having been shown in contracts awarded from $19·4 million in September to $14·2 million in the month under review. An increase, however, was shown in building permits from $4·1 million to $5·6 million. The net result was that the index of construction dropped from 48·6 to 43·3. Carloadings receded from the high point of 95·6 for September to 80·0.

The acceleration in business operations during October justifies optimism in regard to the industrial participation of Canada in providing war supplies in support of the Allied cause. The Dominion's geographical position is a valuable asset and plants could be built which would be virtually immune from air attack. Canada is well supplied with many raw materials and can readily obtain others by rail from the United States. The growth in industry since the last war has increased the supply of skilled labour and of capable managers. The index of general activity based on the average for 1937, as prepared by the Canadian Bank of Commerce, was 108 on October 15 against 100 in September. The percentage of current capacity utilized rose from 79 in September to 85 in the month under review. Most types of foodstuffs and many textiles showed gains while the iron and steel trades, especially the heavy industries, not only increased their activities but made large additions to their payrolls in recent months.

Agriculture

Estimates of Canada's wheat crop were increased to 478,965,000 bushels in the latest official crop report. All the gains came from the Prairie Provinces, estimates for the remainder of Canada being slightly lower than in September. Prairie wheat production is now placed at 452 million bushels of which it is forecast that Saskatchewan will produce 239 million. Canada's all-time high point for wheat production was in 1928 when 566·7 million bushels were harvested but the crop of the present year may prove the second highest, the present estimates being approximately the same as for 1927, which hitherto held undisputed second place. Wheat marketings in the three Prairie Provinces in the 13 weeks from August 1 to October 26, totalled 305·3 million bushels compared with 221 million in the same period of the preceding crop year. Overseas clearances and imports into the United States from August 1 to October 26 reached 30·6 million bushels compared with 43·5 million in the same period of the preceding year.

Areas sown to spring wheat were estimated at 26 million acres compared with 25·2 acres in 1938. Gains were shown in the acreage of rye and flaxseed, while oats and barley were at a somewhat lower position.

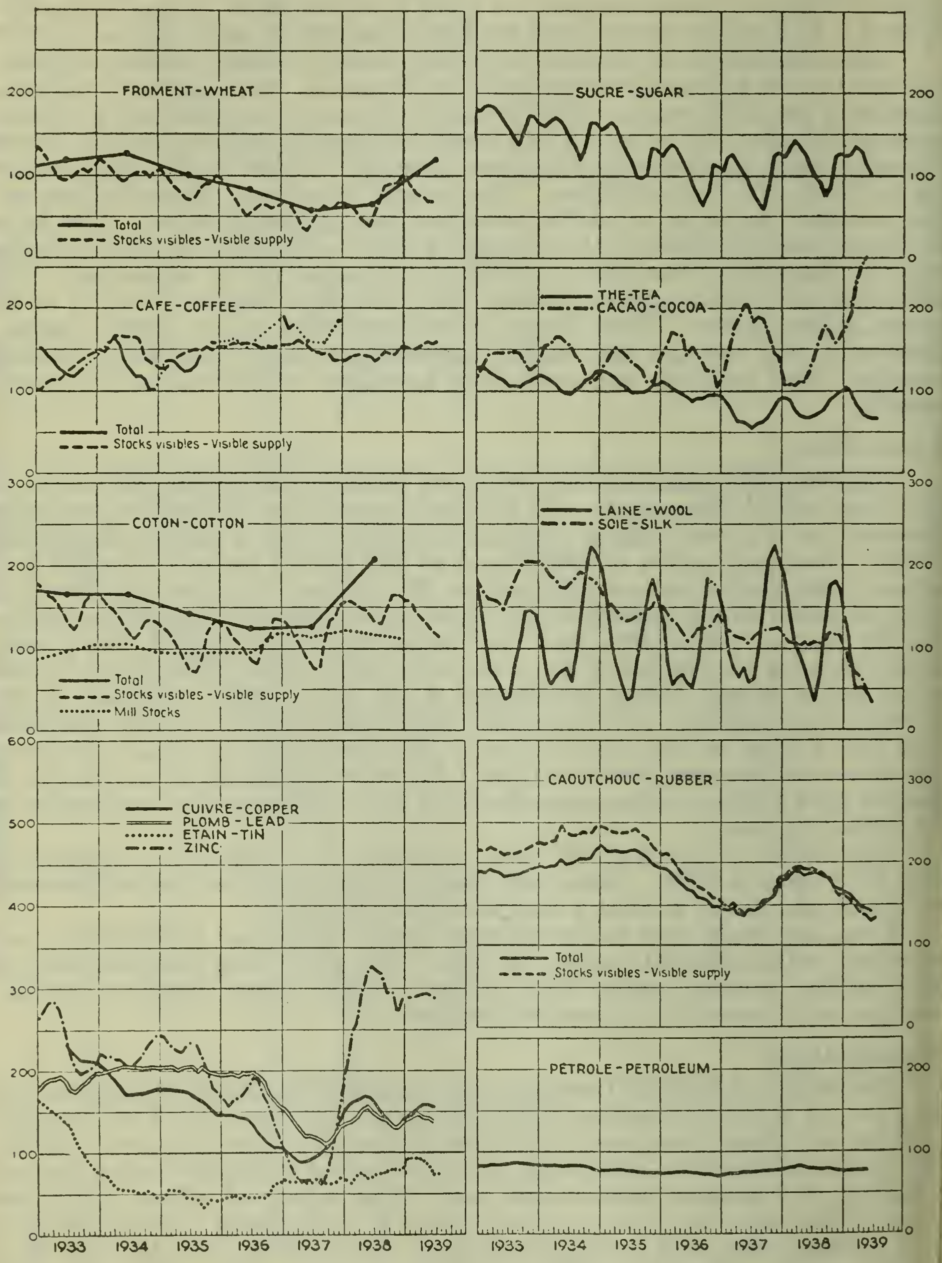
Canada's apple crop in the present year is placed at 5,207,800 bushels compared with 5,222,400 bushels in 1938. The grape crop was estimated at 50·4 million pounds against 35·9 million. While pears showed a decline, increases were recorded in plums and peaches.

Manufactures

Production of flour by Canadian mills expanded further in September, the total for the month having been 1,927,000 barrels. Gains of 39·4 per cent and 17·5 per cent were shown over August and September of last year, respectively. Mill stocks of wheat on September 30, amounted to 4,976,000 bushels against 2,862,000 on the same date of last year. The output of refined sugar was 101·6 million pounds in the four-week period ended October 7, compared with 96·6 million in the same period of last year. The melting and sales were 91·7 million pounds against 81·1 million in the same period one year ago. The sales of refined sugar in the elapsed portion of 1939 rose to 877 million pounds against 814 million in the same period of last year. Production of creamery butter amounted to 23·5 million pounds during October against 29·9 million in September and 23·4 million in October, 1938. Factory cheese production showed

STOCKS DE PRODUITS DE BASE STOCKS OF PRIMARY COMMODITIES

Indices 1929 = 100



Source: Monthly Bulletin of League of Nations decline at 12·6 million pounds in October against 17·8 in the preceding month and 15·2 million in October, 1938. The total production of creamery butter during the first 10 months was 239·4 million pounds against 241 million in the same period last year. Cold storage stocks of creamery butter on November 1 were 55·9 million pounds compared with 57 million the month before and 62·5 million pounds last year. Cheese stocks showed reduction at 42·1 million pounds on November 1, compared with 52·2 million one month previously and 44·3 million a year ago. It is stated that the demand in the British Isles for food in a highly concentrated form will create a greater market for Canadian cheese. Canadian cheese exports to Great Britain have increased rapidly and the government premium on high-grade cheese has improved the quality. The British Government has encouraged higher prices on the British markets which has meant a jump from 68 to 78 shillings for 112 pounds of cheese. Uncertainty apparent on Canadian cheese boards at the outbreak of war has cleared somewhat. Sterling is still unsettled on foreign exchange markets but government control of exchange and food prices has tended to settle the market. Cheese supplies in Canada, however, are at a relatively low level at the moment. The possibility of expanding the shipment of fish to the United Kingdom to make good the shortage in British supplies has been explored. Steps have been taken looking to an increase in the facilities of production so that the Dominion may be in a position to ship whatever supplies may be needed.

Leather footwear manufactures for September amounted to 2·4 million pairs, a decrease from the preceding month of nearly 85,000 pairs or 3 per cent. An increase was shown over September 1938 amounting to 298,000 pairs or 14 per cent. Total production of leather footwear in the nine months ended September 30 was 17·9 million pairs against 16·8 million in the same period of last year.

Production and shipments of newsprint continued to expand in October, showing gains respectively of 10·2 per cent and 13·4 per cent over one year ago. During the month the industry operated at 77·5 per cent of capacity against 72·7 per cent in September and 72·0 per cent one year ago. Canadian shipments of 289,260 tons exceeded production of 280,985 tons. Canadian production during the ten months ended October, amounted to 2·3 million tons, an increase of 7·8 per cent over a year ago. Shipments in the ten months totalled 2·3 million, up 13·9 per cent, but fell below production by some 31,000 tons. According to press reports Great Britain is faced with a timber famine owing to the lack of sufficient ships for the trade. The shipping shortage is also noted in Eastern Canada where large quantities of pit-props and sawn wood are normally exported to the British markets. The contract price of newsprint in the United Kingdom advanced to £17 ($75.99) effective about the end of October. The new figure represents an increase of £5 15s. or about 51 per cent since the outbreak of war. The principal reason for the increase was the difficulty experienced in importing pulp from Norway, Sweden and Finland. The British Government announced on November 6 plans to take over all Canadian exports of lead and zinc for the duration of the war. On the basis of 1938 exports, this would entail a sum approximating $30 million but it is considered that war needs will result in increased production and consequent expansion in exports. It was also announced that the British Government had contracted to take Canada's output of copper over the domestic requirements for the duration of the war. Of the production of $60 million worth of copper per year about $35,250,000 worth is exported. The Dominion Government has commenced an inventory of Canada's water power resources which amount to some 44 million h.p. The inventory has particularly in mind the very close relationship of the war power problems to the international power problems which are involved in the common waters of Canada and the United States. The survey is expected to show the sources of hydro power readily available from existing developments and from new developments to meet war-time demands.

Construction

Contracts awarded amounted to $14·2 million during October. This represents a decline of 26·5 per cent from the September total of $19·4 million. Some decline was shown in engineering projects and in business buildings, while industrial projects increased by $2·2 million. In October of last year awards were valued at $18·1 million, the indicated decline being about 22 per cent. Total construction for the year to date amounts to $165 million, an increase of 2·1 per cent over the same period of last year. The estimated cost of building authorized by 58 cities during October was $5·6 million, an increase of $1·5 million or 36·4 per cent over the September total, but a decline of $3·9 million or 41·2 per cent from the exceptionally high figure recorded in October, 1938. The total for the first ten months was $49·5 million against $52·7 during the same period of last year. It was announced recently that home improvement loans numbered 3,519 in October with a value of $1·4 million. The total number of loans since November 1, 1936, was 91,307 valued at $37·1 million.

National Housing Act 90 per cent loans were first made available in August, 1938. Borrowers responded slowly at first but by the spring of this year the new provisions had become better known and over three quarters of the 1,000 loans in this category have been approved in the last six months. The number of loans approved since August, 1938, for houses valued above $2,500, but which might still be considered as coming within the low-cost field (values $2,500-$4,000), is, of course, of larger proportions but advances with respect to these homes are limited to 80 per cent of lending value.

Trade

Canada's commodity export trade during October continued the upward tendency characteristic of the present year. Domestic exports totalled $90·4 million in October against $88·2 million in the same month of last year while the ten months totalled $726·7 million against $682·7 in the same period of 1938.

Increases in food prices augmented by unusual seasonal advances in fuels raised the cost of living index in Canada to 84·7 on October 1 from 82·9 on September 1. Not since the spring of 1932 has the index shown a monthly change of such magnitude. The food price index moved up from 74·2 to 79·8 between September and October.

Sales in department stores throughout Canada recorded further advances during October, the unadjusted index standing at 100·9 or 13 per cent higher than in September and 15 per cent above October, 1938. Cumulative totals for the first ten months showed an increase of 2 per cent over the same period of 1938. Wholesale trade in consumers' goods moved up sharply in September when volumes of sales of nine lines of business averaged 38 per cent higher than in August and 33 per cent over September, 1938. Increased consumer demands, rising prices and inventory buying by the retail trade all contributed to the sudden and marked increase in September sales. The general index of sales on the 1930 base was 140·7 in September against 102·6 in August and 106·7 in the same month last year. Sales for wholesale grocers were up 43 per cent over September, 1938, while the dry goods trade increased its sales 37 per cent. The sudden increase in retail purchasing throughout Canada was reflected in September's retail trade statistics. Output figures for 12 line of business dealing chiefly in food, clothing and household requirements showed a gain of 24 per cent over August and an increase of 12 per cent over September 1938. The increase in dollar volume of retail trade must be attributed partly to increase in price and partly to the increased volume of goods sold.

Transportation

With shipments aggregating 12·4 million tons, freight shipped throug the Sault locks during October exceeded that of any similar month since 1928 The record for the month results in predictions that the total for the navigatio season will reach 70 million tons, the total to November 1 having been 58·5 million tons. November traffic kept pace with October despite rough lake weather, iron ore, copper and grain being shipped out of lake ports in large volume.

New war risk rates on cargoes to and from Canadian ports were recently announced by the Canadian War Risk Committee, representing private companies in Montreal. Of particular interest were reductions in rates to United Kingdom, Irish Free State and French ports of one per cent for both imports and exports in vessels flying the Allied flag, of 1½ and 1 per cent respectively, for other neutral vessels than the United States, while the rates for the latter country were steady.

Employment

A substantial improvement in industrial employment was reported for the beginning of October, when 11,891 firms had payrolls aggregating 1,186,786 workers compared with 1,166,242 at September 1. The increase of 20,544 workers over the previous month was considerably larger than the usual seasonal gain at that time of the year. Manufacturing industries showed a conspicuous gain in employment, increases being especially large in plants manufacturing vegetable foods, textile and iron and steel. A sharp gain was reported in logging while transportation and trade also recorded considerable gains. Declines were shown in services and highway construction.

Persons on direct unemployment relief throughout Canada totalled 541,500 in September, a decrease of 32 per cent compared with the previous month and a decrease of 2·2 per cent compared with the same period of last year. Unemployed but fully employable persons on relief in September numbered 121,000, a decline of 11½ per cent compared with August but an increase of 5·6 per cent compared with September a year ago. Farmers on relief numbered 15,000 and with their dependents the total of rural relief recipients was 71,000, a decrease of 73 per cent compared with August and 34 per cent in the same month of last year. A marked improvement was shown in Saskatchewan, the number on farm relief dropping 48 per cent from the same month one year ago.

Finance

The volume of international trade in securities between Canada and other countries in September was greater than in any preceding month since March. Increases in both sales and purchases were recorded, sales of securities to all countries being more than $7·2 million higher and purchases over $13·7 million higher than in August. Accordingly, there were net purchases by Canada of about $5 million in September compared with net sales of about $1·5 million in August.

Dominion Government revenues in October totalled $39·9 million and expenditures $54·8 million, leaving a deficit of $14·9 million. In October a year ago income totalled $34·5 million and expenditures $50·5 million, leaving a deficit of $16 million. The latest month's totals brought revenue for this fiscal year to $313·2 million and expenditures to $309·4 million. Augmented by war-time taxes the customs and excise revenue for October totalled $31·6 million, a gain of $4.2 million over the same month of 1938. With increased imports on tobacco, beers and wines, cigarettes and other commodities, customs duties amounted to $9·9 million in October, an increase of $1·9 million over the same month of 1938. Total customs duties, excise taxes, excise duties and sundry collections for the seven months ended October 31 were $172·4 million against $173·1 million in the same period of the preceding fiscal year, a decline of $624,000. The decline in income tax collections in the same comparison was from $120·4 million to $111·5 million. Canada's special war expenditures in October were $9·3 million. This amount is a portion of the war appropriation of $100 million voted at the special session of Parliament last September.

Dominion Bureau of Statistics,
November 21, 1939.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Physical Volume of Business[1]	**118·6**	**123·4**	**115·6**	**113·0**	**111·7**	**113·2**	**116·7**	**121·4**	**121·4**	**120·5**	**125·2**	**125·8**	**133·1**
Industrial Production	121·1	128·3	118·1	114·2	114·1	115·2	119·1	123·3	124·4	123·9	127·5	128·3	139·7
Mineral Production	201·4	206·6	183·1	176·8	190·9	196·7	219·6	232·7	228·9	238·5	233·2	223·2	194·2
Copper exports	381·9	551·9	373·2	380·7	520·1	517·3	744·1	690·3	492·0	567·7	500·8	545·6	264·9
Nickel exports	403·2	427·2	301·0	349·1	323·1	250·4	412·7	362·9	270·2	288·4	310·2	523·5	495·7
Lead production	160 0	126·4	137·9	149·7	125 8	145·5	127.2	138·3	130·5	130·4	141·5	135·0	......
Zinc exports	194·5	130·9	240·0	206·8	168·1	129·2	218·5	160·1	223·8	268·5	334·3	251·7	108·8
Gold, mint receipts	311·5	332·0	332·2	316·4	311·7	410·5	325·6	370·7	426·9	350·5	352·4	373·9	323·6
Silver shipments	99·4	77·9	105·1	91·0	80·2	107·3	75·0	143·8	93·8	131·3	120·4	95·4	93·3
Asbestos exports	116·6	206·4	87·9	83·2	93·5	94·1	122·1	106·4	181·8	136·1	122·5	144·1	136·6
Bauxite imports	1021·7	229·3	257·3	63·7	76·3	57·0	72·1	594·2	1183·6	1723·2	1161·1	519·6	440·0
Coal production	80 5	83·9	81·8	72·5	94·2	89·7	87·2	104·6	98·0	102·0	113·5	96·1	94·8
Manufacturing	113·2	125·3	111·3	111·1	105·0	107·6	109·5	113·3	112·9	112·3	116·5	121·3	143·7
Foodstuffs	109·7	118·4	105·4	98·5	99·1	104·0	107·5	111·3	101·9	104·1	106·7	110·0	126·8
Flour production	90 5	74·1	81·6	83·1	83·5	83·5	79·2	73·9	82·6	73·1	83·9	108·4	......
Oatmeal production	59·7	82·3	115·4	115·9	64·5	40·1	30·8	20·5	23·8	38·6	31·9	42·3	......
Sugar manufactured	92·9	123·2	105·6	39·4	44·7	40·6	84·2	119·2	96·0	85·1	91·3	74·8	97·8
Inspected slaughterings	133·3	142·6	123·4	121·1	119·6	142·0	125·7	139·1	127·2	135·8	155·5	151·8	172·1
Cattle	128·3	145·5	137·8	137·1	127·8	145·2	128·1	154·4	143·1	140·2	141·5	140·7	140·8
Sheep	126·8	289·3	139·2	141·7	144·8	148·2	143·0	163·2	133·8	135·7	144·9	140·1	131·8
Hogs	137·2	128·2	112·4	108·7	112·0	139·2	122·5	126·8	116·0	132·8	165·8	160·4	196·5
Creamery butter	152·4	154·1	151·9	147·7	141·5	145·0	146·2	148·4	148·4	145·4	148·0	155·8	153·1
Factory cheese	65·3	84·1	97·9	103·3	107·2	110·6	115·5	80·0	73·5	69·6	67·6	64·2	56·4
Salmon exports	88·3	124·6	92·7	119·7	124·0	86·1	117·3	122·3	77·1	43·5	44·0	128·4	158·0
Tobacco	178·0	190·1	184·8	188·6	176·8	183·5	171·1	177·1	171·9	165·4	192·1	168·3	213·0
Cigar releases	56·2	71·7	86·4	80·2	81·0	79·5	63·7	74·6	67·4	64·0	67·1	67·1	65·2
Cigarette releases	229·4	241·7	230·3	237·9	220·9	230·9	218·1	223·5	218·1	209·8	245·7	212·1	275·7
Rubber imports	193·1	174·8	161·9	207·3	102·5	110·0	101·3	136·9	123·8	147·7	107·3	160·5	325·8
Boots and shoes production	87·4	125·0	128·5	130·7	120·8	118·7	98·5	108·2	107·2	112·7	119·2	113·7	......
Textiles	122·7	95·1	115·6	98·3	106·3	121·6	88·3	116·1	128·8	133·0	133·3	150·0	131·3
Cotton consumption	111·1	94·6	119·6	92·5	94·9	121·2	89·1	107·9	124·4	126·0	148·5	152·1	143·3
Coton yarn imports	105·2	92·1	92·3	111·1	110·1	108·1	84·4	104·2	68·4	117·0	121·3	76·1	87·0
Wool imports	184·2	98·8	105·4	121·2	158·7	128·4	86·6	160·4	173·0	173·1	66·6	168·8	91·6
Forestry	107·1	112·8	111·7	120·7	111·6	110·4	120·2	112·6	120·6	114·2	126·4	130·7	139·3
Newsprint	152·6	149·6	138·3	139·6	147·4	147·5	137·4	149·6	151·4	142·3	147·4	165·6	168·3
Wood pulp exports	57·0	59·0	56·4	58·7	48·7	53·1	70·7	66·8	54·6	60·3	82·0	55·1	85·9
Planks and boards exports	70·7	90·3	103·8	111·2	79·9	77·1	110·6	85·9	98·0	91·8	113·3	110·3	119·6
Shingles exported	11·2	7·5	25·6	172·2	161·5	135·5	152·3	20·7	153·0	139·5	119·7	111·5	119·4
Iron and steel	84·1	130·0	95·1	82·6	78·2	80·5	76·7	87·1	91·0	88·9	81·4	98·2	134·1
Steel production	125·0	146·9	123·5	114·5	116·8	130·0	138·5	185·3	179·7	176·0	196·0	214·8	245·6
Pig-iron production	99·5	78·1	82·5	85·5	68·2	64·4	76·5	88·5	85·7	100·1	103·6	110·5	168·4
Iron and steel imports	82·8	84·3	83·2	67·9	56·1	63·1	61·5	70·2	68·7	71·6	96·3	105·5	66·3
Automobile production	72·1	144·9	93·0	77·9	75·5	75·1	65·3	67·0	76·2	70·1	46·5	66·4	117·7
Coke production	113·1	110·1	113·2	116·3	112·6	110·8	115·4	116·4	122·9	126·7	128·9	126·7	139·1
Crude petroleum imports	221·0	227·2	136·5	170·7	165·5	179·6	187·2	214·1	225·9	227·6	251 8	225·4	288·2
Construction	61·7	48·4	62·7	40·3	56·2	47·5	51·3	48·6	59·4	53·2	59·8	48·6	43·3
Contracts awarded	55·2	50·4	74·8	45·6	69·1	53·0	54·3	53·0	64·1	56·2	64·9	52·9	42·6
Building permits	77·8	43·1	32·6	27·1	23·9	33·7	43·8	37·4	47·6	45·9	47·2	37·9	45·0
Cost of construction	93·2	92·8	92·7	91·6	91·6	91·7	91·8	92·1	92·4	92·4	93·5	94·4	94·8
Electric power	220·9	226·4	221·6	230·0	232·3	233·2	226·4	235·5	238·8	235·6	241·1	246·0	245·6
Distribution	111·5	109·2	108·6	109·3	104·9	107·4	109·6	115·9	112·9	110·6	118·3	118·4	114·3
Trade employment	133·7	132·5	137·0	133·8	133·4	135·0	137·2	138·0	137·5	137·1	135·9	138·0	138·3
Carloadings	76·0	74·2	73·7	70·7	66·7	71·8	69·2	81·1	71·3	76·8	82·0	95·6	80·0
Imports	89·1	85·7	75·8	77·6	71·7	73·9	78·0	91·2	87·7	86·1	93·2	102·0	99·3
Exports (including gold)	115·7	113·8	99·6	122·9	103·3	98·8	115·1	118·1	120·3	122·1	122·8	112·8	106·9
Producers' Goods	109·1	116·2	108·7	104·0	104·4	104·3	111·0	115·2	118·7	116·4	122·2	120·6	118·6
Consumers' Goods	122·9	125·3	117·6	116·6	113·9	116·8	117·1	122·1	118·9	119·1	122·1	124·7	139·7
Marketings—													
Grain and Live Stock Marketings	145·6	101·6	85·7	52·0	32·3	48·1	60·3	102·6	40·5	76·8	112·4	174·4	96·5
Grain Marketings	162·7	106·6	88·4	46·3	23·5	40·7	58·5	105·9	33·8	76·5	117·7	196·5	96·0
Wheat	177·7	112·9	90·3	41·3	20·7	42·0	61·1	115·9	29·8	74·0	125·2	216·2	96·7
Oats	63·3	56·9	86·2	133·4	90·0	73·5	83·3	108·4	181·9	122·7	63·1	44·6	70·9
Barley	103·0	91·4	98·8	97·9	42·6	28·7	42·4	26·8	13·8	132·9	128·6	130·3	136·3
Flax	13·9	39·4	46·1	3·5	0·4	3·1	5·2	4·6	0·6	1·6	2·5	22·4	16·2
Rye	77·0	61·0	37·5	32·2	10·5	12·0	25·1	29·8	51·6	70·8	26·4	40·6	152·0
Live Stock Marketings	69·0	79·1	73·6	77·9	71·7	81·2	68·1	87·5	70·5	78·3	88·7	75·7	99·6
Cattle	69·6	84·9	80·5	91·1	74·8	85·6	70·8	93·3	74·3	84·7	87·6	64·9	91·1
Calves	119·3	128·1	127·0	139·1	131·8	164·2	136·2	177·8	133·0	144·3	163·6	120·2	154·3
Hogs	59·0	58·7	52·7	44·3	55·0	56·8	47·5	61·5	54·2	57·2	78·3	87·8	108·2
Sheep	81·4	102·2	79·8	87·2	89·1	114·3	111·6	107·0	75·0	79·9	100·3	80·5	90·3
Cold Storage Holdings	**138·8**	**148·3**	**146·7**	**152·8**	**161·4**	**166·6**	**183·1**	**230·7**	**210·6**	**150·6**	**150·2**	**143·9**	**152·6**
Eggs	82·9	83·2	92·0	94 4	115·5	136·3	120·9	101·9	98·5	96·5	96·4	88·9	84·9
Butter	243·3	257·6	267·9	299·4	312·8	323·7	387·6	588·7	493·9	243·7	219·1	216·0	227·3
Cheese	130·8	142·5	148·2	146·2	157·2	165·4	181·8	211·8	199·9	163·9	154·0	145·9	144·5
Beef	99·9	109·7	111·3	118·2	127·7	123·7	120·6	120·5	143·0	151·7	163·9	113·8	151·0
Pork	94·3	109·7	91·6	86·9	87·8	84·8	92·1	95·1	95·2	93·4	106·9	109·8	130·0
Mutton	131·4	109·6	101·1	107·2	106·7	104·7	111·8	118·8	156·5	179·1	248·5	255·0	175·9
Poultry	246·2	244·6	198·7	183·8	176·5	161·9	153·2	155·2	172·2	183·3	200·7	207·6	259·4
Lard	74·7	70·2	62·7	73·7	55·7	51·6	62·1	64·8	73·9	78·2	88·5	72·7	57·0
Veal	250·4	254·0	275·6	288·4	303·3	278·3	253·9	254·2	251·5	304·8	296·9	271·9	293·0

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[1] The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1938			1939									
	Oct.	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Canada—													
Contracts awarded..........$000	18,111	15,183	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,379	14,228
Building permits............$000	9,549	4,702	3,483	1,706	1,894	3,351	5,937	6,391	7,832	6.536	6,159	4,114	5,612
Electric power.000,000 K.W.H.	2,329	2,375	2,353	2,387	2,214	2,367	2,197	2,333	2,245	2,206	2,293	2,381	2,590
Employment average.1926=100	114·6	114·0	108·1	106·5	106·5	104·9	106·2	113·1	115·8	117·5	119·6	121·7	123·6
Bank debits............$000,000	2,975	2.965	2,906	2,512	2,050	2,428	2,473	2,839	2,831	2,377	2,390	2,832	2,899
Sales of life insurance........$000	31,495	36,181	35,343	30,101	30,588	33,345	27,938	33,144	35,415	31,918	28,194	36,814	34,379
Maritime Provinces—													
Contracts awarded..........$000	1,241	1,245	862	462	503	431	912	1,270	1,334	4,559	2,244	1,495	1,520
Building permits............$000	131	417	122	109	76	94	175	343	620	292	218	154	430
Electric power.000,000 K.W.H.	78	78	76	74	60	65	64	74	78	77	80	77	79
Employment average.1926=100	112·6	109·8	109·2	100·5	101·2	99·7	100·2	108·4	115·9	115·6	116·4	117·9	117·9
Bank debits............$000,000	52·7	60·7	58·4	50·9	42·8	50·5	46·4	65·8	53·2	56·4	52·2	58·7	68·8
Sales of life insurance........$000	2,218	2,456	2,660	1,941	2,148	2,248	1,963	2,197	2,488	2,448	2,089	2,867	2,781
Quebec—													
Contracts awarded..........$000	6,266	6,084	4.837	3,462	3,849	3,662	3,595	4,285	9,276	6,780	10,122	8,598	3,257
Building permits............$000	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858	936
Electric power.000,000 K.W.H	1,229	1,287	1,238	1,274	1,195	1,282	1,170	1,261	1,211	1,188	1,236	1,265	1,394
Employment average.1926=100	119·7	121·7	114·9	113·0	112·8	109·4	111·6	121·0	124·0	126·4	128·5	126·4	131·5
Bank debits............$000,000	945	984	888	799	669	838	822	882	932	802	795	822	774
Sales of life insurance........$000	8,142	8,904	9,201	8,251	8,307	9,121	7,308	8,028	9,416	8,012	7,553	9,137	8,249
Ontario—													
Contracts awarded..........$000	7,880	5,953	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034
Building permits............$000	4,553	2,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696	2,087	3,090
Electric power.000,000 K.W.H.	665	650	662	659	621	668	622	657	638	626	652	697	749
Employment average.1926=100	115·0	114·4	108·8	109·2	109·1	108·0	107·9	113·6	114·7	114·2	116·2	121·4	124·4
Bank debits............$000,000	1,160	1,256	1,361	1,162	930	1,088	1,134	1,295	1,281	998	971	1,114	1,152
Sales of life insurance........$000	14,202	16,599	15,510	13,879	13,561	15,058	13,179	15,736	16,344	14,616	12,793	16,185	15,151
Prairie Provinces—													
Contracts awarded..........$000	2,008	1,304	561	462	1,107	789	1,198	1,440	1,437	1,898	2,193	1,361	799
Building permits............$000	1,522	359	189	151	109	292	846	793	1,333	840	1,041	472	560
Electric power.000,000 K.W.H	187	200	209	210	192	202	181	176	157	150	156	170	193
Employment average.1926=100	108·1	103·5	97·1	93·9	94·3	91·7	94·5	101·0	104·0	109·4	114·0	116·4	112·7
Bank debits............$000,000	631	493	418	322	258	287	311	437	389	351	407	669	728
Sales of life insurance........$000	4,637	5,537	4,959	3,852	4,026	4,097	3,409	4,546	4,499	4,385	3,543	5,328	5,699
British Columbia—													
Contracts awarded..........$000	716	596	265	546	709	714	752	514	698	1,660	1,615	1,024	1,618
Building permits............$000	521	384	274	570	601	710	900	760	1,068	946	764	543	596
Electric power.000,000 K.W.H	170	160	168	170	146	150	160	165	161	165	169	171	175
Employment average.1926=100	107·5	105·8	98·0	96·2	96·7	100·5	103·3	106·6	111·0	117·0	116·6	118·7	115·5
Bank debits............$000,000	187·0	171·5	181·1	177·5	149·6	164·9	159·7	158·8	175·9	168·5	164·6	167·4	176·5
Sales of life insurance........$000	2,296	2,685	3,013	2,208	2,546	2,821	2,079	2,637	2,668	2,457	2,216	2,797	2,499
Postal Statistics—													
Postage Sales...............$000	3,248	3,450	5,212	3,089	3,033	3,277	3,085	3,405	3,318	3,033	3,243	......	......
Money Orders Sold No. 000	1,311	1,374	1,706	1,081	1,055	1,194	1,169	1,216	1,193	1,073	1,090	......	......
Value..$000	15,736	14,386	15,278	9,897	9,537	10,878	11,184	11,503	11,333	10,838	11.247	......	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939

Item	Aug.		Sept.					Oct.				Nov.
	19	26	2	9	16	23	30	7	14	21	28	4
Statistics of Grain Trade—												
Receipts Country Elevators—												
Wheat.............000 bushels......	4,530	15,551	32,091	39,782	38,419	35,076	38,289	19,144	19,864	15,723	14,462	7,383
Oats...............000 bushels......	212	213	285	490	1,116	1,316	1,581	1,021	1,240	835	809	465
Barley.............000 bushels......	436	566	863	1,102	1,036	1,192	1,129	598	702	491	621	341
Flax...............000 bushels......	4	11	43	47	54	84	138	68	194	137	119	18
Rye...............000 bushels......	60	100	134	138	178	229	264	213	191	192	251	101
Visible Supply—												
Wheat.........000,000 bushels......	95·5	108·3	143·0	180·7	222·0	254·9	286·4	306·4	320·0	336·6	349·1	350·5
Oats...............000 bushels......	6,961	6,957	6,829	6,939	7,452	8,788	9,650	10,485	11,580	11,775	12,226	11.686
Barley.............000 bushels......	6,041	6,235	7,248	8,519	9,639	10,109	11,124	11,386	11,643	11.889	11,893	11,363
Flax...............000 bushels......	115	106	119	184	251	375	521	589	848	1,088	1,205	990
Rye...............000 bushels......	2,701	2,731	2,938	3,174	3,325	3,608	3,647	3,726	3,594	3,746	4,212	3,990
Aver. Cash Price Fort William and Port Arthur—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	52/1	58/2	61	77/7	75/4	74	70/5	69/2	70/7	71/2	70	69/4
Oats No. 2 C.W......... " ...	26/5	28/5	30/3	38/6	38/4	36/4	34/3	32/2	32/5	33/4	32/6	32
Barley No. 3 C.W....... " ...	32	34/1	34/5	44	47/2	46/6	45/2	43/1	43/1	42/2	41/7	42/2
Flax No. 1 C.W......... " ...	127/1	134	132/7	154/3	167	173/7	176/2	176/1	170/5	167/4	160/4	159
Rye No. 2 C.W......... " ...	36/4	39/2	40/5	53/7	56/7	58/5	59/6	59/4	62/2	60/1	60/2	56/6

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Aug.	Sept.					Oct.				Nov.
	26	2	9	16	23	30	7	14	21	28	4
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle....No.	19,425	16,949	12,897	20,633	20,052	20,796	27,020	24,399	22,525	26,151	27,789
Calves.... "	9,954	9,643	7,913	11,406	11,417	10,724	11,934	11,252	9,971	11,344	11,535
Hogs.... "	11,117	11,882	9,206	16,428	17,472	18,769	22,806	17,794	27,780	24,861	26,053
Sheep.... "	11,400	10,792	7,472	9,965	15,188	16,591	17,514	21,659	16,530	15,966	13,754
PRICES AT TORONTO—											
Steers, medium....per cwt. $	5·89	5·69	6·17	6·81	6·83	6·84	6·98	6·45	6·65	6·68	6·56
Calves, good veal.... " $	9·12	9·32	9·76	10·20	9·89	9·75	9·75	10·06	10·37	10·35	10·33
Hogs, bacon.... " $	8·05	7·52	8·18	8·97	8·50	8·50	8·47	8·34	8·76	8·61	8·58
Lambs, good handyweights.... " $	8·85	8·36	8·18	9·55	9·23	9·18	9·19	9·00	9·18	9·45	9·53
Carloadings—											
Grain and grain products....	13,345	23,265	20,787	22,388	21,802	17,578	15,394	11,600	10,231	8,443	7,573
Live stock....	1,612	1,269	1,380	1,837	1,577	1,978	2,471	1,985	2,323	2,523	2,168
Coal....	5,305	5,016	5,056	6,414	7,130	7,817	8,392	7,527	7,799	7,611	8,122
Coke....	310	409	501	771	914	861	990	753	730	623	654
Lumber....	2,131	2,120	1,778	2,242	2,569	2,726	2,761	2,404	2,689	2,636	2,677
Pulpwood....	888	772	761	956	999	1,047	1,309	1,083	1,237	1,191	1,006
Pulp and paper....	1,688	1,698	1,758	2,387	2,490	2,384	2,385	2,455	2,647	2,550	2,529
Other forest products....	1,380	1,387	1,413	1,884	1,762	1,986	2,466	2,695	2,806	2,599	2,493
Ore....	3,326	3,565	2,908	3,487	3,393	3,354	3,312	3,242	3,177	3,568	3,583
Mdse. L.C.L....	12,470	13,046	11,239	13,680	13,822	13,829	13,982	12,310	13,554	13,677	13,514
Miscellaneous....	11,929	12,767	12,991	15,228	15,699	15,322	15,132	14,025	15,152	14,482	13,769
Total cars loaded....	54,384	65,314	60,572	71,274	72,157	68,882	68,594	60,079	62,345	59,903	58,088
Total cars received from connections....	19,469	20,701	19,865	26,852	28,490	30,476	28,607	27,864	28,682	27,405	26,805
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products....	268·62	320·19	182·29	176·51	131·89	98·11	85·82	71·56	60·45	43·57	39·30
Live stock....	68·71	51·75	60·87	72·21	59·49	74·08	91·96	67·27	72·21	77·46	65·09
Coal....	80·20	73·76	81·19	87·36	89·69	96·52	98·82	83·80	88·98	83·05	91·10
Coke....	113·97	123·19	144·38	237·96	239·90	214·18	217·11	163·70	153·36	139·06	137·97
Lumber....	53·81	53·45	50·71	58·20	67·36	70·73	73·35	63·23	72·36	72·98	72·72
Pulpwood....	42·69	35·46	38·83	48·90	53·39	59·45	84·67	65·48	76·93	83·58	76·33
Pulp and paper....	79·25	81·13	89·92	105·48	106·36	105·25	104·24	105·14	112·26	111·65	107·12
Other forest products....	54·37	51·37	54·28	67·31	62·64	69·13	82·36	88·56	90·20	80·97	79·25
Ore....	153·91	177·10	145·62	172·20	159·75	153·01	166·27	164·15	165·38	183·26	183·65
Merchandise....	72·94	74·33	73·63	77·24	78·31	78·44	79·07	81·65	77·49	78·38	77·33
Miscellaneous....	70·28	73·66	85·00	89·01	90·43	87·88	87·16	79·64	84·17	80·46	79·90
Eastern Division....	74·11	74·51	78·80	84·17	85·14	82·53	83·75	79·23	78·08	78·49	78·50
Western Division....	112·08	142·10	123·08	126·19	116·18	104·02	95·73	83·33	80·77	70·40	67·49
Total for Canada....	87·28	99·60	94·80	99·03	95·80	90·12	87·97	82·11	79·92	74·86	73·67
Indexes of Wholesale Prices—											
Total....	72·7	72·8	75·9	77·4	77·9	77·9	78·0	78·0	79·0	79·0	79·0
Vegetable products....	59·7	60·2	68·6	69·0	68·5	67·7	67·7	67·7	68·0	67·4	67·4
Animal products....	70·1	70·0	71·9	77·1	78·5	78·6	78·5	78·3	79·8	79·6	79·9
Textiles....	66·5	66·5	67·0	67·5	69·6	70·3	71·4	71·4	72·8	73·7	74·0
Wood and paper....	78·3	78·3	78·2	81·3	81·4	81·5	81·5	81·6	83·9	84·2	84·2
Iron and its products....	97·4	97·4	97·5	97·5	98·7	99·5	99·6	99·6	100·5	100·6	100·6
Non-ferrous metals....	70·4	70·6	73·8	74·4	74·7	74·6	74·6	74·9	74·9	74·7	74·5
Non-metallic minerals....	84·6	84·3	84·3	84·4	84·8	84·8	84·8	84·7	85·3	86·2	86·2
Chemicals....	77·6	77·6	77·7	78·2	80·2	80·7	80·8	80·8	81·7	81·7	81·7
Canadian farm products....	61·8	61·5	64·4	64·8	65·4	64·5	63·6	63·6	64·7	64·4	64·0
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68)....	150·2	151·0	172·8	167·8	162·5	167·2	167·3	171·8	179·4	180·5	180·2
Machinery and equipment (8)....	105·1	104·7	125·5	132·9	133·0	141·3	141·7	144·8	151·5	151·1	149·1
Pulp and paper (7)....	10·2	10·0	15·6	18·5	18·9	22·1	21·3	21·3	23·1	24·8	25·0
Milling (3)....	75·8	74·9	92·7	101·4	98·9	104·9	104·3	107·5	108·6	107·0	106·2
Oils (4)....	144·7	143·1	161·6	166·2	165·3	167·1	170·0	179·7	189·7	191·0	187·6
Textiles and clothing (10)....	58·9	59·2	64·0	71·3	71·4	75·3	76·2	78·6	82·9	84·0	83·6
Food and allied products (12)....	179·5	177·0	179·4	168·2	156·6	174·4	174·2	175·0	179·1	180·8	179·0
Beverages (7)....	114·1	114·7	107·7	105·9	108·2	112·2	115·1	118·2	120·0	124·5	128·3
Building materials (15)....	117·1	119·1	135·6	146·1	143·7	154·4	152·9	153·7	163·2	165·0	162·1
Industrial mines (2)....	374·8	383·5	460·9	415·5	385·7	395·9	387·8	394·8	405·4	406·1	411·1
UTILITIES—											
Total (19)....	40·2	39·9	41·0	41·1	39·7	43·3	44·6	45·5	46·0	46·2	45·8
Transportation (2)....	8·9	8·9	14·7	15·8	15·0	20·1	20·4	20·4	19·8	18·7	17·6
Telephone and telegraph (2)....	129·5	127·7	122·6	116·7	110·1	120·1	121·4	123·2	123·3	123·9	125·4
Power and traction (15)....	55·9	55·2	53·5	53·5	52·1	54·5	56·1	57·6	59·8	60·6	60·5
BANKS (8)....	84·8	83·0	81·1	78·6	72·2	76·3	79·2	78·6	80·0	81·9	83·2
Grand total (95)....	92·2	92·3	102·3	99·9	96·3	100·1	101·1	103·4	107·3	107·9	107·8
MINING STOCKS—											
Gold (21)....	109·5	109·8	102·1	97·6	97·1	100·0	100·2	103·5	107·2	109·0	107·7
Base metals (3)....	303·2	305·3	324·6	288·4	275·0	281·4	284·0	290·4	299·5	311·2	311·5
Total Index (24)....	147·1	147·7	144·0	134·4	131·7	135·4	135·9	140·1	144·5	148·3	147·1
Dominion of Canada long-term bond prices.	116·6	113·5	110·1	108·5	109·0	109·5	110·2	111·1	112·1	112·9	113·2
Dominion of Canada long-term bond yields.	62·7	68·0	74·3	78·2	77·4	76·1	74·7	72·6	71·1	69·2	68·7
Foreign Exchange—											
Sterling at Montreal....	4·6848	4·4607	4·3951	4·3633	4·4116	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars....	1·0009	1·0202	1·0685	1·0915	1·1104	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
French Franc....	·0265	·0254	·0251	·0247	·0244	·0252	·0254	·0253	·0251	·0252	·0252
Weekly Index[1], 1926=100....	**108·1**	**106·7**	**109·7**	**110·3**	**110·2**	**108·1**	**107·0**	**105·1**	**105·1**	**105·5**	**104·7**
Index of capitalized bond yields....	159·5	147·1	134·6	127·9	129·2	131·4	133·9	137·7	140·7	144·5	145·6
Bank clearings....	92·2	92·3	102·3	99·9	96·3	100·1	101·1	103·4	107·3	107·9	107·8
Shares traded....	67·2	131·7	90·2	507·5	273·5	210·9	304·3	137·3	175·2	239·4	154·9

The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Maritime Provinces	9,860	7,908	4,054	1,570	829	689	748	1,786	5,208	9,693	19,180	20,004	9,325
Quebec............	41,594	24,271	14,787	8,697	6,106	3,482	4,347	6,795	18,233	27,384	54,926	58,267	37,095
Ontario............	105,221	49,874	28,539	25,658	12,618	10,891	16,139	31,004	60,098	87,347	177,381	182,893	105,461
Manitoba..........	2,492	1,251	582	362	222	106	272	502	1,783	2,425	4,133	4,066	2,080
Saskatchewan......	819	479	142	106	52	15	36	201	705	1,014	1,501	1,242	967
Alberta...........	1,306	314	123	143	88	52	132	190	466	915	4,921	4,071	1,329
British Columbia...	13,345	6,373	4,925	5,096	3,351	3,376	4,168	6,157	10,681	11,062	22,742	19,954	13,414
Total..........	174,637	90,470	53,152	41,632	23,266	18,611	25,842	46,635	97,174	139,840	284,784	290,497	169,671

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Prince Edward Isl.	......	......	......	1	1	......	......	......	......	1	1	......	......
Nova Scotia........	5	2	1	2	6	3	2	2	......	2	4	5	3
New Brunswick....	10	4	3	4	5	5	5	4	4	2	2	2	7
Quebec............	24	67	34	54	57	49	44	33	35	42	39	64	64
Ontario............	37	32	19	33	28	21	26	26	27	28	31	36	45
Manitoba..........	4	9	8	14	6	6	6	9	6	8	13	7	22
Saskatchewan......	6	6	6	10	7	7	8	11	9	8	3	11	9
Alberta............	......	......	......	......	9	7	2	1	1	2	3	5	2
British Columbia...	6	2	......	2	2	1	1	3	1	......	3	2	2
Total Canada..	92	122	71	120	121	99	94	89	83	93	99	132	154

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929=100 AND WORLD INDEXES 1923-25=100

Country	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
World,[2] 1928=100...	97·2	101·7	105·6	107·6	106·4	105·2	105·7	103·6	104·0	107·6	108·8	......	......
Canada............	94·7	95·1	100·7	92·7	89·6	89·6	90·4	93·5	96·8	97·6	97·3	100·1	100·7
United Kingdom:													
Economist........	105·6	105·6	103·0	102·5	106·1	106·6	107·6	111·7	112·2	114·2	113·2	......	......
United States......	76·5	80·7	86·6	87·4	85·7	83·2	82·4	77·3	77·3	82·4	84·9	86·6	92·4
Germany...........	131·5	131·7	135·2	129·3	128·4	129·7	133·8	134·2	137·0	135·0	135·0	......	......
Belgium............	68·9	74·5	78·7	75·2	74·4	74·2	75·5	76·2	79·1	80·7	76·7	......	......
Bulgaria 1934-35=100	192·4	192·4	176·9	165·0	110·7	117·4	137·5	121·6	146·9	175·3	176·6	......	......
Denmark...........	135·0	136·0	138·0	136·0	138·0	138·0	141·0	144·0	145·0	146·0	145·0	148·0	......
Estonia............	156·7	156·8	163·8	145·2	153·4	146·9	171·7	141·5	167·2	149·1	162·6	......	......
Finland............	154·3	151·8	160·7	150·5	168·4	168·4	172·2	163·3	159·4	155·6	......	......	......
France.............	75·0	75·9	79·7	80·6	82·4	84·9	86·2	87·2	89·0	91·9	......	......	......
Italy..............	99·3	104·6	106·1	103·3	100·0	106·6	110·0	108·7	111·5	113·0	......	......	......
Japan..............	168·3	174·4	179·1	185·7	171·5	173·5	190·4	185·9	......	......	......	......	......
Norway............	132·3	136·0	134·9	126·4	124·8	133·9	131·2	131·7	133·1	139·1	111·6	139·3	......
Netherlands........	88·0	95·3	102·4	109·6	108·4	103·0	103·0	......	......	......	......	......	......
Poland.............	119·2	118·8	122·1	122·2	118·4	120·8	124·4	127·0	123·5	127·4	......	......	......
Sweden............	142·0	142·0	145·0	145·0	147·0	150·0	151·0	152·0	152·0	156·0	156·0	159·0	......
Greece.............	179·3	171·1	169·6	169·0	......	......	......	......	......	......	......	......	......
Chile..............	144·2	141·7	152·2	136·5	115·9	119·3	130·5	139·1	125·6	135·0	144·3	......	......
Latvia.............	177·5	206·9	217·6	188·2	170·6	170·6	184·3	157·8	173·5	175·5	160·8	......	......
World Stocks													
Combined index (quantity)......	207	201	192	189	186	183	181	182	182	190	......	......	......
Cotton...........	241	217	202	201	202	204	201	205	211	223	245	241	......
Rubber...........	300	294	284	255	268	258	248	240	239	227	......	......	......
Silk..............	172	179	172	164	144	120	111	101	84	88	98	101	107
Sugar.............	195	199	188	192	184	187	191	187	184	185	194	......	......
Tea...............	119	126	129	127	132	126	118	110	106	105	......	......	......
Tin...............	105	105	105	102	111	126	127	129	119	115	115	102	110
Wheat.............	163	169	169	167	162	151	151	162	166	186	......	......	......
World Indexes													
Exports..1929=100	39·6	42·8	41·8	42·8	37·8	37·5	42·1	38·3	42·8	42·5	40·6	......	......
Imports.1929=100	37·9	39·3	39·4	40·5	37·4	35·8	40·9	36·6	40·9	40·9	39·1	......	......
Prices[2]..1928=100	50·0	49·9	49·5	49·5	49·4	49·3	49·3	49·2	49·5	49·9	49·3	48·9	......

Source: [1]Monthly Bulletin of League of Nations. [2]The Annalist, New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Flour Milling													
Mill Grindings													
Wheat.....000 bush.	7,266	8,532	7,177	4,742	4,976	4,680	5,412	5,101	5,463	5,483	5,172	6,383	8,895
Oats....... "	1,271	1,852	1,617	1,088	1,165	971	1,112	842	769	842	856	1,095	1,796
Corn....... "	230·7	272·9	245·9	325·9	255·2	228·3	252·7	217·3	215·2	238·8	231·8	213·4	318·2
Barley..... "	123·2	138·3	178·8	120·7	128·5	131·0	115·0	103·3	99·5	115·5	96·1	119·1	172·6
Mixed grain "	1,430	1,644	2,269	2,715	2,248	2,007	2,130	1,906	1,654	1,323	1,162	1,362	1,764
Mill Production													
Wheat flour, percentage of operation...	71·7	83·6	71·5	45·6	50·1	49·1	50·1	53·3	54·5	52·5	51·7	59·7	87·3
Quantity...000 bbls.	1,639	1,906	1,606	1,052	1,098	1,037	1,194	1,114	1,192	1,188	1,106	1,382	1,927
Exports.... "	319·7	528·6	477·9	365·1	379·5	290·8	360·8	275·3	515·8	401·2	403·4	379·3	416·6
Oatmeal.....000 lbs.	748·9	1,566·7	2,300·7	1,953·3	1,961·4	872·8	601·2	480·7	327·3	394·6	512·7	514·7	803·6
Rolled oats.. "	15,425	23,547	18,949	10,571	11,875	11,607	11,856	7,000	7,832	8,827	9,609	13,886	24,276
Corn flour, meal "	2,581	3,064	2,537	1,980	2,946	1,083	2,625	1,950	1,628	2,518	2,096	2,270	2,980
Sugar Refining in 4-week periods 000 lbs.	Oct. 8	Nov. 5	Dec. 3	Dec. 31	Jan. 28	Feb. 25	Mar. 25	April 22	May 20	June 17	Aug. 12	Sept. 9	Oct. 7
Raw Sugar													
Stocks on hand at beginning of period	84,734	78,175	89,645	76,421	78,038	78,038	76,345	85,299	78,328	123,913	125,501	93,961	62,364
Receipts............	74,500	110,810	86,013	47,736	15,869	23,352	33,527	42,241	148,724	100,774	76,585	41,467	33,127
Meltings and shipments............	81,059	99.340	99,236	46,119	17,417	23,498	24,573	49,212	103,140	100,223	108,124	73,065	91,701
Refined Sugar													
Stocks on hand at beginning of period	134,973	116,680	192,870	250,922	255,018	255,074	181,143	141,517	109,972	129,071	132,663	136,917	71,288
Manuf'd granulated.	85,964	144,643	129,596	57,007	15,431	20,180	18,705	39,867	86,410	84,191	92,988	63,890	91,171
Yellow and brown.	10,599	13,852	14,422	8,637	3,142	2,825	4,164	5,234	11,886	9,914	8,594	7,937	10,433
Total manufactured.	96,563	158,495	144,018	65,644	18,573	23,005	22,869	45,101	98,295	94,105	101,582	71,828	101,605
Total domestic sales	114,779	81,397	85,412	61,118	54,840	60,482	62,420	76,539	79,138	70,418	96,459	137,163	134,655
Sales granulated.....	103,091	71,490	73,866	52,131	47,970	51,933	53,678	66,827	70,300	62,173	89,656	126,676	118,321
Yellow and brown.	11,775	10,831	12,112	9,420	6,970	8,629	8,825	9,824	8,904	8,304	7,684	10,801	17,080
Total sales..........	114,866	82,322	85,978	61,551	54,951	60,562	62,503	76,651	79,204	70,477	97,340	137,478	135,401

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Tobacco Releases													
Tobacco Entered for Consumption													
Tobacco, cut.000 lbs.	1,818	1,936	1,582	1,609	1,689	1,945	1,934	2,188	2,179	2,141	2,245	2,002	2,214
plug........ "	282·4	276·8	252·1	224·5	216·2	267·6	252·6	285·6	301·8	288·7	306·2	282·9	282·1
Foreign raw leaf "	390·3	397·8	321·8	297·1	301·8	294·1	222·4	369·7	378·6	398·4	444·5	394·9	....
Cigarettes........mn	587·6	599·7	520·4	507·7	469·6	515·8	516·4	625·9	657·9	677·1	719·6	584·8	706·2
Cigars...........000	11,355	14,017	10,561	7,636	8,021	9,474	8,386	11,554	11,511	10,685	11,337	11,742	13,167
Snuff............lbs.	64,758	78,144	67,185	66,425	65,634	56,219	60,804	61,890	88,657	59,906	88,305	84,006	82,356
Boots and Shoes 000 pairs													
Leather or Fabric Uppers													
Welts...............	319·9	295·5	306·7	383·0	444·7	491·4	368·8	407·8	328·6	384·7	476·6	462·3	....
McKays and all imitation welts.......	683·8	655·1	586·5	622·0	742·9	876·5	702·9	775·4	692·3	652·9	865·8	753·0	....
Nailed, pegged, screw or wire fastened..............	125·9	123·3	107·4	95·5	125·5	123·7	98·8	110·1	121·3	118·1	168·3	193·5	....
Stitchdowns.........	78·7	166·7	180·8	203·3	238·9	293·0	260·1	349·4	328·9	202·4	177·3	178·0	....
Total...........	1,291	1,330	1,254	1,434	1,759	2,077	1,650	1,883	1,686	1,592	2,041	1,905	....
Total Footwear													
Men's...............	518·8	517·5	503·0	445·9	556·5	653·1	526·2	591·4	580·5	564·6	697·5	705·8	....
Boys' and youths'..	128·7	123·6	95·0	84·6	107·3	106·8	83·1	105·9	97·0	88·8	114·5	131·5	......
Women's............	768·5	773·6	685·7	717·2	877·2	1051·8	831·7	947·5	813·0	851·1	1,228·7	1,110·5	....
Misses' and Children's..............	245·1	282·1	221·2	210·8	232·9	303·8	251·2	300·3	254·4	247·9	297·0	318·3	....
Babies' and infants'	99·9	99·2	65·2	62·0	79·2	96·8	82·5	93·5	105·8	81·7	115·4	102·2	....
Total...........	1,761	1,796	1,570	1,520	1,853	2,212	1,775	2,039	1,851	1,834	245·3	236·8	....
Cotton bales opened.													
No.	19,293	18,247	19,365	14,212	15,296	18,681	15,956	18,606	21,299	20,289	24,406	22,665	24,755
000 lbs.	9,620	9,099	9,714	7,231	7,678	9,381	8,011	9,340	10,688	10,189	11,950	11,358	12,404
Newsprint production.......000 tons	254,87	245·30	209·75	208·38	200·63	220·65	220·84	250·02	240·55	227·63	236·98	253·23	280·99
Stocks*....000 tons	196·28	177·16	161·44	167·97	190·36	205·91	212·50	187·80	196·16	202·05	214·66	200·88	....
B.C. timber scaled.Mil. bd. ft.	297·3	288·9	222·3	117·2	254·6	215·9	264·2	344·7	366·8	310·3	230·3	229·3	306·5
Dairy Production													
Creamery butter 000 lbs.	23,438	14,666	11,247	9,799	8,474	10,891	15,874	27,675	41,187	38,189	33,928	29,879	23,497
Factory cheese "	15,211	7,215	2,078	1,406	1,150	1,629	2,943	10,969	22,177	22,216	20,438	17,818	12,638
Condensed milk 000 lbs.	858	712	519	591	581	486	572	820	324	797	475	1,302	875
Evaporated milk 000 lbs.	6,991	5,344	5,294	4,129	3,144	6,326	9,140	12,469	16,098	13,792	12,401	10,377	11,363

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* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938				1939								
		Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Mineral Production—														
METALS—														
Gold	000 oz.	409·6	411·3	410·0	433·9	411·3	391·0	414·2	406·8	432·4	436·8	440·1	449·2	421·5
Silver	000 oz.	1,681	1,774	1,707	1,681	1,533	1,282	1,620	1,466	1,810	2,877	2,736	2.335	1,980
Nickel	tons	8,457	8,051	8,841	8,309	7,387	8,748	8,951	9,222	10,798	10,052	9,824	10,062	10,138
Copper	tons	25,119	24,678	23,696	24,760	23,653	20,134	25,510	24,441	27,207	27,291	25,102	27,020	25,349
Lead	tons	17,840	19,278	15,152	15,333	16,053	13,151	16,189	15,324	15,908	16,376	15,873	16,929	16,188
Zinc	tons	14,708	14,594	17,405	15,966	15,320	12,686	13,360	14,709	14,851	18,449	26,654	19,935	15,000
FUELS—														
Coal	000 tons	1,108	1,484	1,521	1,341	1,178	1,290	1,172	905	1,124	1,085	1,064	1,238	1,369
Petroleum	000 bbls.	886·1	685·1	445·5	489·3	533·2	358·2	385·3	559·4	713·9	821·3	899·2	795·8	720·9
Natural gas	000 M. cu. ft.	1,917	2,504	3,354	4,057	4,118	4,115	3,722	3,148	2,121	2.106	1,756	1,890	2,099
*NON-METALS—														
Asbestos	tons	28,297	34,246	29,471	17,473	18,780	21,224	22,680	23,921	29,414	28,138	28,671	35,886	38,124
Gypsum	000 tons	119·2	96·2	97·4	82·5	18·5	5·3	13·0	67·6	116·7	138·1	160·0	191·6	196·3
Feldspar	tons	1,477	1,217	1,146	916	762	905	650	609	803	968	921	614	......
Salt (commercial)	tons	25,939	33,169	34,319	13,193	10,535	10,982	13,882	18,818	25,732	26,288	22,925	21,073	26,322
*STRUCTURAL MATERIALS—														
Cement	000 bbls.	701	710	397	175	116	119	209	274	551	728	736	842	852
Clay products	$ 000	486	492	403	223	158	126	190	236	396	484	480	521	......
Lime	tons	40,474	46,595	44,427	37,042	36,242	32,892	37,282	38,597	43,549	44,441	42,249	45,894	......

*Sold or used.

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Iron, Gold and Silver													
Pig iron production. l. tons	50,657	46,216	53,381	57,660	41,333	40,723	46,254	57,746	52,805	59,587	65,920	65,954	85,758
Ferro-alloys production......l. tons	2,194	5,999	2,810	2,855	5,299	3,526	4,284	4,925	10,015	6,475	3,313	11,175	6,357
Steel ingots and castings.....000 l. tons	76,256	90,120	78,614	78,198	77,179	95,697	99,752	121,300	107,902	111,149	122,019	124,384	149,890
Shipments—													
Gold.......000 oz.	402·1	405·1	420·9	438·7	370·7	503·0	347·8	407·8	479·6	409·2	424·5	....	....
Gold bullion 000 oz.	364	188	....	294	103	172	144	379	466	405	957	....	....
non-monetary exports.....$000	12,737	6,576	....	10,298	3,601	6,032	5,037	13,274	16,203	14,169	33,485	....	....
Silver......000 oz.	2,621	1,587	1,922	1,518	1,087	2,119	738	2,054	1,300	2,099	2,473	2,282	2,461

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2291519	2334493	2310606	2346316	2174972	2329542	2163890	2298531	2209398	2167919	2252316	2336675	2542399
Fuel	41,942	41,168	42,590	40,663	39,202	37,198	33,489	34,912	36,139	37,925	40,716	43,976	47,557
Total	2333461	2375661	2353196	2386979	2214174	2366740	2197379	2333443	2245537	2205844	2293032	2380651	2589956
EXPORTS	165,455	165,298	161,290	166,915	153,491	165,422	141,523	164,520	163,063	162,973	177,834	159,713	151,794
PROVINCIAL CONSUMPTION:													
Maritime Provinces	76,490	76,581	74,480	72,914	58,996	63,160	63,360	72,782	76,803	75,436	78,548	75,600	77,412
Quebec	979,089	1010527	951,606	975,822	914,783	977,597	888,709	961,319	924,956	911,721	943,684	981,045	1090379
Ontario	755,609	762,560	788,356	791,575	748,475	808,957	762,950	794,254	762,901	740,515	767,661	822,560	902,443
Prairie Provinces	188,125	201,940	210,893	211,822	193,799	203,305	182,249	177,551	158,363	151,318	157,790	171,868	194,791
British Columbia	168,693	158,754	166,571	167,932	144,630	148,299	158,588	163,017	159,451	163,881	167,515	169,865	173,137
Total	2168006	2210362	2191906	2220065	2060683	2201318	2055856	2168923	2082474	2042871	2115198	2220938	2438162
DELIVERIES TO BOILERS:													
New Brunswick	4,156	7,042	6,531	6,785	....	....	1,100	1,722	4,576	4,130	8,985	7,993	5,953
Quebec	404,279	438.417	385,765	404,302	395,943	401,031	336,747	395,174	370,695	343,120	352,030	411,501	476.214
Ontario	87,965	94,086	102,494	102,155	119,124	128,722	111,307	109,587	95,028	88,148	93,600	109,817	117,394
Manitoba	39,769	53,205	56,812	61,556	56,909	57,315	46,329	38,298	24,969	20,403	19,007	23,098	34,324
British Columbia	324	300	291	284	227	261	232	286	242	275	236	343	229
Total	536,493	593,051	551,893	575,082	572,203	587,329	495,714	545,067	495,510	455,716	473,858	552,752	634,114
Daily Average													
TOTALS FOR CANADA:													
Water	73,920	77,815	74,536	75,687	77,677	75,146	72,130	74,146	73,647	69,933	72,656	77,889	82,013
Fuel	1,353	1,372	1,374	1,312	1,400	1,200	1,116	1,126	1,204	1,223	1,313	1,466	1,534
Total	75,273	79,187	75,910	76,999	79,077	76,346	73,246	75,272	74,851	71,156	73,969	79,355	83,547
GENERATED BY WATER:													
Maritime Provinces	1,975	2,055	1,927	1,891	1,586	1,637	1,710	1,941	2,083	1,954	2,020	1,928	1,898
Quebec	39,767	42,901	39,898	41,071	42,657	41,357	38,986	40,673	40,377	38,302	39,849	42,151	44.965
Ontario	21,466	21,649	21,366	21,260	22,163	21,532	20,728	21,204	21,257	20,189	21,030	23,231	24,152
Prairie Provinces	5,258	5,876	5,941	6,007	6,094	5,806	5,382	5,030	4,575	4,174	4,318	4,898	5,405
British Columbia	5,454	5,334	5,404	5,458	5,177	4,814	5,324	5,298	5,355	5,314	5,439	5,681	5,593
GENERATED BY FUEL:													
Prairie Provinces	765	806	812	776	777	703	648	650	656	658	711	781	824
Other Provinces	588	566	562	536	623	497	468	476	548	565	602	685	710
EXPORTS	5,337	5,510	5,203	5,384	5,482	5,336	4,717	5,307	5,435	5,257	5,736	5,324	4,896

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES[1]

Province and City	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
PRINCE EDWARD ISD.													
Charlottetown....	23	3	....	5	....	....	....	13	9	34	19	19	30
NOVA SCOTIA........	77	375	91	100	52	84	88	174	185	180	154	102	308
Halifax............	51	328	65	91	44	81	47	98	98	121	117	62	274
New Glasgow.....	5	10	6	6	1	....	4	9	3	7	15	2	4
Sydney...........	22	37	19	3	7	3	37	67	83	52	22	39	30
NEW BRUNSWICK...	30	39	31	5	24	10	88	156	426	78	45	33	92
Fredericton.......	7	10	17	....	....	....	2	34	2	10	20	6	31
Moncton..........	12	17	9	....	6	4	73	46	251	8	6	10	22
Saint John........	12	11	5	5	18	6	12	76	174	60	19	17	39
QUEBEC.............	2,822	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858	936
Montreal and Maisonneuve........	2,185	1,173	913	156	279	624	761	1,078	1,139	1,525	874	564	720
Quebec............	427	171	125	15	60	71	1,003	135	204	218	342	158	110
Shawinigan........	46	15	8	4	8	21	22	202	45	27	44	14	8
Sherbrooke.......	80	87	64	36	43	34	167	274	145	81	125	56	49
Three Rivers......	52	27	34	7	18	14	29	216	537	36	39	38	23
Westmount........	31	48	14	15	7	11	21	92	64	85	17	27	26
ONTARIO............	4,553	2,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696	2,087	3,090
Belleville.........	30	8	3	3	1	6	3	18	18	22	134	26	13
Brantford.........	26	10	30	2	6	29	97	14	23	19	5	1	11
Chatham.........	26	39	47	10	18	8	47	34	28	23	20	227	21
Fort William......	27	15	9	5	22	32	89	54	61	37	66	52	58
Galt..............	26	45	8	18	3	12	48	41	30	19	10	9	48
Guelph............	8	25	8	11	3	2	13	32	27	47	12	7	15
Hamilton.........	253	303	128	32	40	115	275	231	282	233	179	129	435
Kingston..........	44	12	26	6	2	14	37	40	68	58	58	18	55
Kitchener.........	36	44	27	5	8	39	59	77	48	76	79	46	109
London...........	60	34	90	36	30	45	105	76	86	118	107	251	751
Niagara Falls.....	17	1	12	....	14	11	8	34	24	17	14	6	39
Oshawa...........	6	14	9	25	1	....	11	63	25	49	13	18	11
Ottawa...........	2,705	108	73	84	41	56	189	320	233	146	148	283	292
Owen Sound.......	5	3	....	22	20	2	6	5	4	11	13	6	14
Peterborough.....	63	17	33	6	5	3	27	126	43	35	118	38	49
Port Arthur.......	38	10	4	3	....	31	53	60	69	52	72	26	24
Stratford..........	24	1	....	1	4	....	11	5	6	14	11	5	14
St. Catharines.....	50	20	19	43	8	9	169	29	29	37	71	56	35
St. Thomas.......	12	8	45	....	13	2	13	8	32	39	21	11	8
Sarnia............	28	6	....	15	2	8	4	43	35	24	30	18	15
Sault Ste. Marie..	23	49	19	3	3	47	73	52	78	57	52	41	81
Toronto...........	584	1,042	1,013	214	351	876	514	811	763	914	1,028	507	660
York and East Townships....	217	146	99	52	45	98	93	209	339	196	256	193	179
Welland...........	20	12	3	....	9	....	30	19	23	22	45	18	23
Windsor...........	202	27	12	46	18	31	28	65	61	172	111	80	111
Riverside.......	13	4	16	1	25	3	6	8	31	19	12	1	8
Woodstock........	11	16	4	3	1	3	4	23	213	29	12	14	10
MANITOBA...........	275	237	135	34	42	92	331	349	800	266	359	138	294
Brandon..........	7	....	....	1	....	6	4	39	2	5	4	3	11
St. Boniface.......	63	51	62	5	3	9	29	31	68	51	40	29	21
Winnipeg..........	205	185	73	27	39	76	297	279	730	209	315	106	262
SASKATCHEWAN......	346	49	13	36	30	34	41	78	149	295	84	38	42
Moose Jaw........	8	4	....	....	22	....	4	7	5	7	6	6	1
Regina............	82	44	12	34	7	25	35	40	84	241	61	13	22
Saskatoon.........	256	2	1	2	1	9	2	31	61	47	17	19	19
ALBERTA............	901	73	41	82	37	165	474	367	384	280	598	297	224
Calgary...........	72	34	11	13	16	37	196	166	174	78	58	111	117
Edmonton........	812	33	23	48	13	96	173	150	143	161	487	174	81
Lethbridge........	16	4	5	22	8	32	105	46	66	40	51	12	26
Medicine Hat.....	1	2	1	....	....	....	....	4	1	1	1	1	....
BRITISH COLUMBIA..	521	384	274	570	601	710	900	760	1,068	946	764	543	596
Kamloops.........	28	3	3	1	3	3	11	7	16	12	10	11	16
Nanaimo..........	4	8	1	4	1	8	4	8	6	20	1	16	4
New Westminster.	111	22	14	84	66	182	65	55	74	54	64	64	44
Prince Rupert.....	4	2	1	1	2	40	12	5	1	1	4	8	1
Vancouver........	313	272	196	421	456	400	750	600	864	794	609	402	470
N. Vancouver..	12	13	1	13	9	7	15	12	6	4	20	6	4
Victoria...........	48	64	57	46	65	71	43	73	101	61	54	37	56
Total 58 cities..	9,549	4,702	3,483	1,707	1,894	3,351	5,937	6,391	7,832	6,536	6,159	4,104	5,612

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[1] In numbering the cities Montreal and Maisonneuve are counted as two cities.

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Contracts Awarded—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	551	521	325	581	2,913	507	558	708	999	866	644	512	584
Residents	4,606	5,058	2,573	2,478	2,703	3,228	5,237	6,599	6,909	6,827	6,480	4,933	4,064
TOTAL RESIDENTIAL	5,157	5,579	2,898	3,058	5,616	3,735	5,795	7,307	7,907	7,693	7,123	5,445	4,648
Churches	443	241	117	250	104	464	480	605	1,052	470	808	141	94
Public garages	503	502	224	229	101	97	341	315	312	333	342	411	497
Hospitals	960	881	215	280	12	413	165	999	1,009	1,598	1,362	1,003	341
Hotels and clubs	173	208	174	70	186	136	309	318	494	303	275	151	415
Office buildings	273	559	135	77	468	126	527	619	379	1,067	270	304	413
Public buildings	3,391	716	457	354	265	1,172	389	323	461	283	2,818	1,524	962
Schools	816	967	460	31	55	412	807	494	1,497	1,152	1,126	1,239	363
Stores	1,416	555	288	664	706	422	645	977	786	740	638	468	355
Theatres	110	188	259	137	15	370	41	124	181	38	149	124	57
Warehouses	365	146	162	109	148	125	307	402	298	1,016	479	819	569
TOTAL BUSINESS	8,450	4,963	2,490	2,199	2,059	3,737	4,010	5,177	6,469	7,000	8,266	6,183	4,065
TOTAL INDUSTRIAL	1,241	1,366	718	733	634	890	1,036	4,476	4,638	1,799	1,150	772	2,940
Bridges	513	196	226	214	929	17	238	108	85	275	672	307	175
Dams and wharves	592	316	1,491	141	761	173	428	433	1,346	867	1,575	1,109	468
Sewers and water mains	182	211	347	218	341	61	180	240	326	284	915	200	351
Roads and streets	181	470	536	312	333	203	510	576	4,039	4,116	6,007	5,259	955
General engineering	1,795	1,919	1,816	386	651	185	107	43	386	97	120	103	626
TOTAL ENGINEERING	3,263	3,112	4,416	1,270	3,014	640	1,462	1,400	6,183	5,639	9,288	6,979	2,576
GRAND TOTAL	18,111	15,020	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,377	14,228
Prince Edward Island—													
Residential	19	19	7	3	6	2	11	7	14	30	47	30	10
Business	2	6	......	......	4	......	1	......	......	......	20	6	9
Industrial	......	......	......	2	1	......	......	......	50	......	......	2	3
Engineering	35	7	1	......	10	......	159	5	36	20	156	6	2
TOTAL	56	31	8	5	21	2	171	12	100	50	223	44	24
Nova Scotia—													
Residential	226	279	193	233	176	115	149	305	321	231	327	345	148
Business	302	342	89	120	149	81	221	157	185	347	696	459	303
Industrial	13	......	3	10	3	24	20	38	44	21	18	6	36
Engineering	208	70	273	27	......	92	212	210	152	2,060	487	148	61
TOTAL	749	691	558	388	329	312	602	710	702	2,659	1,527	957	548
New Brunswick—													
Residential	64	42	99	51	55	60	52	85	123	141	157	138	83
Business	247	301	76	15	54	42	36	414	285	1,163	83	295	99
Industrial	......	3	16	2	7	......	1	3	9	1	12	21	4
Engineering	126	177	106	......	35	15	50	47	115	545	243	40	762
TOTAL	436	523	296	68	153	117	139	548	532	1,850	494	494	948
Quebec—													
Residential	1,509	2,163	968	1,223	1,680	1,360	1,852	1,702	2,221	2,333	2,064	1,550	1,531
Business	1,979	1,391	1,300	993	545	1,819	1,144	1,973	3,012	2,260	2,489	1,082	681
Industrial	997	755	232	260	105	289	121	236	769	1,023	495	535	784
Engineering	1,782	1,776	2,338	987	1,519	194	478	374	3,275	1,166	5,074	5,431	261
TOTAL	6,266	6,084	4,837	3,462	3,849	3,662	3,595	4,285	9,276	6,780	10,122	8,598	3,257
Ontario—													
Residential	2,694	2,591	1,424	1,372	3,166	1,529	3,070	4,468	4,076	3,666	3,387	2,535	2,417
Business	4,167	2,380	814	567	671	1,356	1,770	1,673	2,300	1,777	3,947	3,205	1,897
Industrial	226	474	235	200	494	330	669	4,061	3,803	732	485	142	1,751
Engineering	793	346	1,525	190	824	192	338	651	2,273	1,058	1,834	1,020	970
TOTAL	7,880	5,790	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034
Manitoba—													
Residential	137	137	9	6	339	312	182	214	420	292	235	145	85
Business	97	93	83	34	82	14	364	165	115	128	225	126	190
Industrial	......	61	......	......	5	161	1	1	......	14	44	42	1
Engineering	84	78	67	15	18	55	......	29	161	131	547	56	22
TOTAL	317	369	159	55	444	542	547	408	696	564	1,051	370	299
Saskatchewan—													
Residential	36	23	4	2	2	1	28	33	42	305	84	43	22
Business	104	199	32	10	41	61	59	100	153	43	170	77	48
Industrial	4	2	......	250	7	......	51	28	......	......	16	5	252
Engineering	130	157	35	25	475	4	5	4	......	139	205	113	26
TOTAL	274	381	70	286	525	67	144	166	195	487	476	238	347
Alberta—													
Residential	102	71	9	13	43	63	144	275	134	203	201	179	82
Business	1,287	118	67	108	93	89	107	514	228	479	230	552	63
Industrial	1	20	226	......	1	9	110	14	14	10	37	15	2
Engineering	28	346	30	......	......	20	147	63	169	155	199	8	8
TOTAL	1,417	555	332	121	138	181	508	866	545	847	667	754	154
British Columbia—													
Residential	371	254	187	156	146	292	308	218	557	491	623	481	272
Business	268	135	30	354	420	276	307	181	140	804	407	381	774
Industrial	......	51	6	10	10	78	63	96	......	......	44	4	108
Engineering	78	156	43	26	132	68	74	19	......	365	542	158	464
TOTAL	716	596	265	546	709	714	752	514	698	1,660	1,615	1,024	1,618

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd . Toronto

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
RECEIPTS COUNTRY ELEVATORS													
Wheat...... 000 bus.	61,989	21,166	9,559	4,551	2,640	5,500	5,077	5,030	5,556	7,675	53,967	176,409	80,192
Oats........ "	5,623	2,610	2,197	1,927	1,402	3,348	1,902	2,967	3,415	2,112	905	5,500	4,804
Barley...... "	3,154	1,734	1,940	931	624	1,519	1,052	1,819	1,510	988	2,540	6,033	3,213
Flax........ "	225	80	31	9	5	10	17	12	15	23	54	430	614
Rye........ "	468	204	143	87	63	143	106	326	339	178	351	1,033	1,134
VISIBLE SUPPLY[1]													
Wheat...... 000 bus.	180,238	170,655	169,087	156,622	146,695	140,896	134,916	115,863	103,794	98,850	143,000	286,427	349,085
Oats........ "	9,443	8,234	8,869	8,858	8,644	9,587	8,978	8,169	9,297	9,090	6,829	9,650	12,226
Barley...... "	9,311	7,152	7,674	6,565	6,304	6,775	6,980	6,463	6,375	5,319	7,248	11,124	11,893
Flax........ "	607	401	288	196	177	171	165	143	143	102	119	521	1,205
Rye........ "	1,979	1,954	2,069	2,142	2,149	2,214	2,327	2,572	2,827	2,624	2,938	3,647	4,212
EXPORTS													
Wheat...... 000 bus.	24,579	21,704	15,983	7,879	5,746	6,564	2,832	13,655	14,637	13,780	10,273	15,641	16,849
Oats........ "	655	1,128	1,053	854	453	619	429	892	1,034	1,206	1,009	361	837
Barley...... "	2,335	3,406	1,131	1,149	646	507	333	1,206	876	1,260	1,078	2,108	1,717
Flax........ "	....	2	1	8	2	1	....	....	....	....	....	....	....
Rye........ "	255	254	....	....	....	....	....	87	87	748	501	302	308
Buckwheat. "	....	103	64	59	....	....	10	5	2	1	....	....	149
CASH PRICE[2]													
Wheat, No. 1 Nor...	61/4	59	60/5	60	60/3	59/4	60/4	65/4	61/6	55/3	54/7	73/7	70/2
Oats, No. 2 C.W....	28/1	28/2	28/4	30	28/7	28/4	28/4	30/4	30	26/1	27/2	36/6	32/6
Barley, No. 2 C.W..	35/7	34/3	35/6	34/2	36/2	35/4	37/2	39/6	36/1	32/7	33/6	46/2	43/6
Flax, No. 1 C.W....	132/6	135/6	144/3	143/5	147/1	154/6	155/7	150/7	142/6	138/5	130	166/1	167/7
Rye, No. 2 C.W.....	41	38/6	39/6	41/1	41/1	39/1	39/6	45/6	44/2	37/7	37/4	56/4	60/3

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle..............	93,902	97,617	49,740	70,373	44,628	54,145	53,161	67,208	46,953	61,220	80,780	74,378	125,141
Calves..............	42,273	40,728	21,567	25,264	23,118	42,424	45,666	66,741	47,960	47,998	48,229	41,500	55,497
Hogs..............	63,589	75,312	56,345	58,800	49,607	56,000	47,727	59,494	44,366	42,144	55,961	62,225	118,484
Sheep..............	77,579	52,738	20,012	17,335	10,954	14,536	12,936	12,370	21,190	29,937	48,612	49,216	84,222
INSPECTED SLAUGHTERINGS													
Cattle..............	87,967	94,020	64,724	69,867	54,875	66,865	57,486	72,612	66,302	64,593	74,370	84,476	98,402
Calves..............	50,476	43,976	29,374	31,932	31,732	61,863	77,669	102,374	74,142	62,339	57,228	51,151	53,532
Sheep..............	16,403	131,132	7,151	6,544	4,401	3,357	28,988	25,085	11,980	6,665	6,019	9,445	14,914
Lambs..............	137,598	87,154	41,440	35,708	32,532	35,772	2,451	5,142	35,025	55,522	82,400	93,993	145,185
Swine..............	297,440	314,507	280,400	262,922	245,004	299,722	259,195	280,809	220,019	216,986	267,338	269,608	425,930

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
BUTTER—													
Creamery....................	62,466	53,048	43,690	34,241	22,883	12,516	9,644	14,240	31,587	45,670	54,808	56,966	56,261
Dairy....................	504	476	464	433	258	158	104	121	185	293	293	235	228
CHEESE (not Process or Cottage)	44,267	32,294	30,817	29,220	27,259	26,014	26,436	26,633	38,318	45,332	52,810	52,175	45,115
CONCENTRATED WHOLE MILK.....	19,941	17,991	17,700	15,718	9,821	7,225	7,778	11,176	10,129	7,731	10,585	9,040	9,062
EGGS—													
Cold Storage....................	5,151	2,529	901	530	262	96	2,106	5,816	7,419	8,100	7,862	7,171	4,661
Fresh....................	286	295	353	598	329	482	1,028	1,290	872	573	593	569	273
Frozen....................	3,966	3,492	2,955	2,653	2,306	2,090	2,527	4,377	6,039	6,412	6,012	5,369	4,829
POULTRY, dressed....................	3,433	6,872	12,463	10,956	8,894	6,734	5,125	4,139	3,618	3,250	2,906	3,279	4,575
PORK, grand total....................	24,469	24,877	26,885	29,081	31,290	34,605	36,219	35,975	32,575	31,622	26,162	27.660	39,693
Fresh (not frozen)....................	3,676	4,529	2,301	4,109	4,194	4,513	4,359	4,353	3,349	3,843	3,584	4,173	6,002
Fresh (frozen)....................	5,361	6,627	11,375	11,407	12,094	13,469	16,138	16,117	13,532	9.800	6.492	6,763	13,098
Cured or in cure....................	15,432	13,720	13,209	13,565	15,002	16,623	15,722	15,505	15,694	17,979	16,087	16,724	20,593
LARD....................	1,808	1,703	2,603	2,099	2,074	2,615	3,110	3,917	3,886	4,076	2,564	1,625	2,533
BEEF, grand total....................	17,362	21,110	19,160	19,407	15,742	14,427	12,774	13,540	12,863	13,094	9,934	16,636	25,756
VEAL....................	4,876	5,122	4,109	3,100	2,108	1,744	2,520	3,446	4,016	4,093	3,736	4,554	4,998
MUTTON AND LAMB....................	4,567	5,498	5,414	4,348	3,372	2,742	1,912	1,149	907	898	849	1,993	5,738
FISH—													
FROZEN fresh....................	36,154	33,708	31,490	26,901	21,220	19,369	16,410	17,851	22,377	30,542	34,683	34,235	34,574
FROZEN smoked....................	......	......	3,370	2,781	2,094	1,712	2,068	2,123	2,255	2,353	1,965	1,940	2,754
Cured[3]....................	7,688	7,690	3,382	2,352	1,824	2,125	2,003	1,613	2,243	3,276	3,422	4,605	5,428

[3] Previous to Jan. 1939, figures for frozen smoked were included in cured fish:

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of business	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Boots and shoes (17)	80·4	76·6	75·1	105·5	39·1	32·5	48·8	82·4	85·8	108·6	70·2	52·5	89·5
Candy (8)	51·8	52·9	44·6	109·1	34·3	49·9	43·8	78·8	54·0	42·8	43·7	49·0	49·8
*Clothing, men's (355)	78·6	94·8	95·5	130·3	55·1	44·9	55·3	80·0	75·1	80·5	63·0	56·9	91·6
*Clothing, women's (234)	68·7	87·4	79·5	111·1	48·5	40·3	59·7	89·6	74·6	74·5	57·2	49·9	78·7
Departmental (36)	78·4	87·9	90·3	131·4	54·2	54·2	65·6	74·0	77·4	75·7	57·2	61·4	88·8
*Drugs (24)	89·7	94·2	86·3	113·4	83·2	82·2	91·0	88·8	88·8	85·6	86·2	86·7	90·7
Furniture (26)	85·2	93·2	82·9	97·0	48·4	62·0	65·5	82·0	100·1	80·3	63·0	79·1	92·1
*Groceries and meats (34)	84·8	86·3	82·0	101·6	78·0	79·9	92·4	92·7	92·0	102·6	83·2	86·0	97·2
Hardware (94)	97·4	100·7	90·0	92·4	51·6	46·8	60·2	81·2	109·3	102·6	94·1	96·8	111·1
*Music and radio (102)	73·5	79·1	70·3	87·0	49·4	45·2	52·3	59·2	78·1	61·6	52·6	55·6	74·9
*Restaurants (12)	63·6	62·3	60·7	64·8	56·2	51·7	59·6	58·6	63·7	57·8	60·4	63·7	66·4
Variety (12)	89·2	99·0	92·7	189·7	58·5	60·0	69·2	86·8	91·6	98·6	91·8	85·0	97·2
*General Index (961)	81·1	87·0	83·8	112·6	62·3	61·5	72·9	81·7	84·7	86·6	71·4	72·9	90·8

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Production—													
Passenger automobile production.....No.	5,412	15,423	15,518	11,404	10,914	12,689	12,791	11,585	10,585	5,112	1,068	3,494	7,791
Truck production.....No.	362	2,569	3,152	3,390	3,386	4,860	4,100	4,121	3,930	4,023	2,407	427	1,849
Total cars and trucks.....No.	5,774	17,992	18,670	14,794	14,300	17,549	16,891	15,706	14,515	9,135	3,475	3,921	9,640
New Motor Vehicle Sales—													
New passenger.....No.	5,392	7,586	7,342	4,791	4,515	7,889	14,250	14,353	8,610	5,820	3,646	4,947	5,850
Retail value.....$000	5,824	8,391	8,121	5,205	4,839	8,410	15,226	15,373	9,104	6,162	3,919	5,449	6,429
New trucks and buses.....No.	1,124	1,060	1,111	1,139	1,173	2,211	3,125	3,505	2,335	2,057	2,494	1,808	1,210
Retail value.....$000	1,337	1,335	1,354	1,411	1,481	2,593	3,581	3,954	2,727	2,326	2,800	2,177	1,483
Total cars, trucks and buses.No.	6,516	8,646	8,453	5,930	5,688	10,100	17,375	17,858	10,945	7,877	6,140	6,755	7,060
Retail value.....$000	7,161	9,725	9,475	6,616	6,320	11,003	18,807	19,327	11,831	8,487	6,718	7,626	7,912
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	11,192	9,674	8,838	6,363	6,733	10,344	16,086	21,869	18,622	15,693	13,998	10,128	.....
Percentage change[1]	+6·7	−4·3	−2·3	−5·4	−17·0	−17·7	−23·1	− 3·4	− 5·1	− 3·2	+ 0·4	−14·6	.....
Financing.....$000	4,525	4,065	3,938	2,734	2,842	4,278	6,864	9,333	7,444	6,061	5,565	4,101	.....
Percentage change[1]	+4·7	−8·6	−10·3	−14·7	−20·2	−19·9	−27·0	− 8·0	−10·0	− 6·3	− 2·9	−16·1	.....

[1] To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	63,909	63,304	44,286	43,743	40,380	58,381	41,908	72,958	63,709	58,580	62,708	73,564	79,053
Vegetable products	12,166	12,166	8,880	7,486	6,144	8,719	8,088	14,474	12,752	8,946	9,488	12,640	12,933
Animal products	2,122	2,616	1,363	2,275	2,116	2,591	1,508	3,154	2.659	2,609	2,591	2,643	3,022
Textiles	8,547	7,947	5,510	7,010	6,966	9,320	5,241	9,417	7,714	7,709	7,558	7,223	8,857
Wood and paper	2,962	2,940	2,399	2,421	2,468	3,025	1,999	2,908	2,628	2,523	2,729	2,911	3,582
Iron and its products	12,579	13,693	11,321	9,868	8,969	15,228	11,461	16,873	14,447	13,342	15,854	16,309	21,575
Non-ferrous metals	3,493	2,984	2,586	2,431	2,146	3,354	2,311	3,532	3,480	3,738	3,522	3,431	4,638
Non-metallic minerals	12,180	12,647	6,749	7,339	6,720	8,546	5,389	12,992	11,941	11,371	11,548	16,876	15,095
Chemicals and allied products	4,370	4,218	2,185	2,242	2,084	2,759	2,194	4,365	3,441	3,487	3,154	5,098	5,011
Miscellaneous commodities	5,491	4,092	3,292	2,672	2,766	4,839	3,717	5,242	4.648	4,856	6,265	6,434	4,043
Exports, excluding gold—													
Total	89,254	86,831	69,863	70,810	58,243	70,083	50,987	80,774	77,570	76,641	76,476	82,457	91,419
EXPORTS OF CANADIAN PRODUCE	88,169	85,979	68,888	70,083	57,572	69,270	50,311	79,932	76,367	75,753	75,560	81,461	90,433
Vegetable products	28,611	25,919	18,052	13,074	10,066	11,347	6,734	17,307	17.474	17,147	13,297	20,040	24,819
Animal products	11,033	12,239	10,531	14,132	9,293	10,157	7,492	10,449	8,715	11,214	10,802	9,704	12,945
Textiles	1,107	1,030	933	979	919	1,220	879	1,393	1,506	1,345	1,462	1,747	984
Wood and paper	20,253	19,927	17,760	17,069	13,592	18.761	13,936	19,761	21,887	20,615	24,074	21,578	26,044
Iron and its products	3,422	4,217	4,333	6,144	4,988	6.000	3,748	5,870	6.001	6,015	5,780	4,507	3,451
Non-ferrous metals	31,620	24,293	13,059	25,088	18,399	23,136	18,974	32,644	31.439	29,332	49,350	17,227	14,780
Non-metallic minerals	2,442	2,736	2,189	1,638	1,278	1,600	1,297	2,166	3.066	2,201	2,362	3,009	3,615
Chemicals and allied products	1,831	1,603	1,434	1,777	1,977	2,593	1,540	2,761	1,792	1,585	1,378	2,175	2,291
Miscellaneous commodities	1,315	1,261	1,185	1,146	1,216	1,335	1,213	1,631	1,389	1,344	1,438	1,476	1,505
ACTIVE BALANCE OF TRADE	25,345	23,527	25,577	27,067	17,863	11,702	9,079	7,816	13,860	18,661	13,768	8,892	12,662

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	649	709	951	1,023	351	307	371	402	545	452	465	434	981
Cocoa and chocolate	134	228	213	161	118	132	139	45	403	181	251	117	212
Coffee and chicory	254	301	333	290	462	393	377	223	674	514	264	306	509
Fruits	1,533	1,925	2,062	1,481	1,290	1,057	1,615	1,128	2,372	3,578	2,031	2,445	1,987
Gums and resins	126	152	140	91	115	113	113	83	171	140	110	96	159
Nuts (edible)	306	536	540	248	208	183	279	157	388	316	174	170	422
Rubber (chiefly raw)	723	1,307	1,293	986	1,214	736	1,147	818	1,448	1,210	1,404	1,088	1,347
Seeds	188	211	120	79	132	145	171	101	535	112	24	196	394
Sugar, chiefly for refining	1,750	2,447	2,173	1,231	539	457	766	1,160	3,371	2,445	1,837	2,104	2,007
Tea	766	1,018	802	716	731	594	1,053	1,861	579	417	332	511	1,595
Vegetables	130	170	310	411	504	571	885	807	1,241	1,167	349	152	153
ANIMAL PRODUCTS—													
Fish	223	248	225	150	163	142	167	90	177	221	331	203	286
Furs, chiefly raw	346	292	317	277	753	879	624	355	783	402	352	622	333
Hides	190	402	553	259	487	209	333	196	398	210	273	302	509
Leather, unmanufatured	230	248	277	192	217	233	241	169	235	270	287	252	288
Leather manufactured	304	221	136	92	116	228	437	192	296	142	135	350	268
TEXTILE PRODUCTS—													
Artificial silk	383	405	304	337	439	428	622	373	419	352	383	493	474
Cotton, raw	604	1,635	2,066	924	704	583	714	428	1,266	1,547	825	622	823
yarn	166	208	204	189	259	203	330	170	267	176	236	197	144
other	1,252	1,296	1,052	836	1,390	1,263	1,727	945	1,450	1,150	1,476	1,437	1,466
Flax, hemp and jute	740	893	931	503	501	481	707	435	1,125	785	674	936	592
Hats and caps	83	47	21	20	21	60	119	42	54	22	23	75	62
Manila and sisal grass	221	95	207	92	120	166	154	129	177	133	138	171	164
Silk—Raw	357	436	465	353	436	402	487	378	524	350	453	494	595
Fabrics	163	129	102	106	177	105	118	66	89	102	173	150	124
Wearing apparel	55	59	48	34	30	30	75	34	50	25	18	44	42
Wool—Raw	267	344	233	204	300	340	529	220	518	524	380	160	293
Noils and tops	369	856	370	335	354	556	730	420	803	298	429	466	525
Woollen yarn	187	278	255	222	242	153	254	139	154	154	232	180	147
Worsted and serges	418	348	302	349	701	762	716	350	381	357	449	470	300
Other wool	715	693	525	389	571	647	792	428	610	548	691	764	666
WOOD AND PAPER—													
Books and printed matter	1,388	1,517	1,452	1,274	1,182	1,162	1,455	933	1,244	1,159	1,114	1,277	1,309
Paper	660	711	716	528	598	586	788	550	764	707	629	655	765
Wood—Furniture and other manufatured wood	374	380	395	313	310	324	390	256	499	370	395	372	377
Planks and boards	245	241	268	199	196	210	264	180	272	254	230	280	303
Veneers	25	42	40	32	28	46	28	11	28	26	43	38	33
Other unmanufactured wood	79	55	47	50	67	112	81	63	107	66	89	75	104
IRON AND STEEL—													
Automobiles	327	809	1,251	1,016	1,079	789	1,894	1,478	2,252	1,168	590	724	1,486
Automobile parts	1,520	2,214	2,680	3,061	2,144	1,559	2,184	1,921	1,837	1,373	965	1,290	2,280
Castings and forgings	241	279	203	116	132	153	181	135	286	188	182	239	181
Engines and boilers	594	397	415	475	379	362	1,055	443	691	518	515	868	939
Farm implements	1,443	651	723	512	459	605	2,108	1,988	2,575	1,808	1,985	2,622	1,806
Hardware and cutlery	172	203	194	146	139	146	245	127	240	185	172	177	191
Machinery	2,855	2,819	2,614	2,271	2,606	2,639	3,847	2,553	4,009	3,675	3,783	3,717	3,396
Pigs and ingots	42	33	54	49	22	22	22	16	30	76	53	181	162
Plates and sheets	1,192	1,669	2,462	1,333	716	532	736	646	1,589	1,950	1,730	2,486	2,059
Other rolling mill products	566	605	597	559	495	392	570	468	684	722	743	871	951
Stamped and coated products	137	138	132	88	94	126	155	110	173	165	152	155	129
Tools	165	172	158	105	136	156	226	137	244	224	205	179	211
Tubes and pipes	119	147	131	156	116	125	174	107	224	137	219	152	175
Wire	66	95	105	111	110	105	158	109	151	121	149	150	108
NON-FERROUS METALS—													
Aluminium	676	562	291	283	188	167	267	198	376	544	912	636	518
Brass	194	212	218	160	163	180	261	182	244	210	212	209	238
Clocks and watches	223	295	214	165	81	112	130	97	153	169	150	186	220
Copper	61	50	79	70	52	66	101	50	64	83	51	67	105
Electric apparatus	1,030	1,145	1,102	991	859	724	1,254	790	1,122	1,081	1,154	1,079	1,133
Precious metals	194	335	169	191	161	138	274	247	467	386	178	383	401
Tin	218	154	237	139	245	129	197	83	297	204	266	303	122
NON-METALLIC PRODUCTS—													
Clay and products	583	557	688	457	463	463	652	528	791	656	657	672	569
Coal	3,358	3,665	3,848	2,731	2,730	2,726	3,167	1,616	4,523	2,714	3,240	2,683	7,721
Coke	58	119	135	92	163	207	216	146	152	61	69	52	464
Glass and glassware	570	697	721	535	478	446	594	355	865	636	549	568	676
Petroleum, crude	5,467	4,307	4,030	1,326	1,756	1,470	2,081	1,417	3,736	4,749	4,135	4,701	4,002
Gasoline	432	613	875	364	398	203	343	233	760	893	793	715	786
Stone and products	580	702	733	332	592	407	594	247	663	700	487	701	541
CHEMICALS—													
Drugs and medicines	260	290	260	180	290	263	380	358	469	386	253	248	342
Dyeing and tanning materials	372	607	690	309	345	323	369	289	442	387	372	427	934
Fertilizers	295	944	750	408	163	54	101	184	421	125	170	269	430
Perfumery	32	42	60	31	24	24	46	30	63	45	41	42	65
Soap	53	46	39	35	31	24	60	26	49	63	48	38	37
Soda and compounds	247	273	330	149	160	184	250	116	260	278	262	243	360

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$ 000	$ 000	$ 000	$ 000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages (chiefly whiskey)	1,154	1,278	1,299	496	269	629	451	535	527	358	543	1,023	1,703
Fruits	3,072	3,064	1,640	1,500	899	691	190	420	218	434	324	606	1,259
Grains (Total)	17,008	14,849	9,894	5,454	3,994	4,417	1,954	9,775	9,911	9,453	6,414	11,993	13,875
Barley	946	1,398	461	501	303	221	145	547	377	498	415	1,010	887
Wheat	15,590	12,727	9,048	4,646	3,532	3,987	1,646	8,662	9,035	8,236	5,464	10,655	12,304
Rubber (chiefly tires and footwear)	1,608	1,285	1.150	1,346	1,315	1,374	1,205	1,403	1,405	1,448	1,883	1,324	994
Sugar	171	168	73	187	74	68	242	307	426	143	61	76	390
Vegetables	1,462	1,357	656	240	203	340	175	986	880	811	493	1,976	1,755
Wheat flour	1,780	1,561	1,158	1,172	887	1,110	825	1,523	1,176	1,156	1,048	1,185	1,409
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	831	1,134	537	1,950	644	365	2,173	2,060	330	2,111	1,354	876	1,209
Cheese	1,780	1,801	1,090	188	133	138	55	769	802	1,610	1,510	1,221	1,409
Fish	2,601	2,726	2,105	2,537	1,970	2.306	1,177	1,490	2,055	2,195	2,179	3,133	3,450
Furs (chiefly raw)	344	475	2,207	4,099	1,775	1,253	476	667	1,024	1,051	803	524	422
Hides, raw	316	561	460	492	265	473	194	196	249	367	293	307	156
Leather, unmanufactured	486	457	394	621	545	560	479	719	518	459	565	448	603
Meats	2,934	3,477	2,701	3,118	2,448	3,385	2,087	3,171	2,336	2,303	2,999	2,225	3,447
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	......	3	......	2	......	8	4	315	367	109	21	57	8
Cottons	228	255	226	246	176	362	243	281	308	277	417	436	226
Rags	55	73	51	90	49	33	25	57	68	62	61	112	60
Raw wool	58	70	46	33	45	38	1	47	108	99	130	331	4
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	11,627	11,592	9,705	8,899	7,001	10,103	7,477	11,470	11,425	9,290	10,949	10,642	12,750
Planks and boards	3.340	3,475	3,299	3,249	2,531	3,357	2,522	3,588	4,741	4,346	5,634	5,052	6,035
Pulp-wood	1,209	735	520	489	368	387	142	419	1,465	2,247	2,129	1,462	1,179
Shingles, n.o.p	66	30	103	19	11	6	12	20	35	23	26	37	47
Timber, square	73	132	129	129	178	172	142	268	168	136	149	103	40
Wood-pulp	2,502	2,493	2,335	2,228	1,782	2,514	2,029	2,459	1,925	2,298	2,937	2,200	3,261
IRON AND ITS PRODUCTS—													
Automobiles	1,158	1,116	2,001	3,379	2,341	2,516	942	2,191	2,288	1,799	2,017	794	379
Automobile parts	182	127	215	358	107	388	246	240	205	285	319	236	200
Farm implements	340	425	199	494	283	431	354	1,022	825	730	674	415	468
Hardware and cutlery	204	194	203	172	276	172	163	205	243	221	366	152	284
Machinery	594	964	692	755	921	1,022	816	1,026	880	914	799	891	1,033
Pigs and ingots	148	315	271	212	441	382	313	293	501	935	590	373	374
Tubes and pipes	65	74	114	51	53	72	38	65	54	79	58	68	125
NON-FERROUS METAL PRODUCTS—													
Aluminium	3,266	2,022	1,897	2,072	2,726	2,304	1,935	3,004	2,050	2,062	2,771	2,288	1,687
Copper (chiefly ore and blister)	4,780	5.742	4,497	3,439	3,871	5,457	3,841	6,240	4,330	4,508	4,396	4,591	3,450
Lead	1,040	627	784	748	740	1,146	834	594	976	801	896	655	885
Nickel	5,125	5,647	2,781	4,882	4,551	4,868	4,589	5,539	3,861	4,025	3,486	6,867	5,964
Silver	1,100	656	798	622	443	878	295	856	528	843	919	901	957
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	1,466	1,445	1,349	680	684	872	686	1,038	1,992	1,218	1,250	1,491	1,829
Coal	109	215	111	171	127	131	59	144	142	81	123	202	188
Petroleum and products	117	127	131	112	22	7	7	124	55	107	45	102	117
Stone and products	478	512	318	384	262	363	344	518	603	486	615	815	903
CHEMICALS AND ALLIED PRODUCTS—													
Acids	181	143	119	97	81	139	118	145	124	126	181	183	119
Fertilizers	323	582	449	678	860	1,236	616	1,134	479	410	323	874	902
Soda and compounds	454	291	21	394	336	405	432	450	361	336	340	514	388
MISCELLANEOUS COMMODITIES—													
Electrical energy	345	368	351	357	370	354	362	332	367	367	370	389	295
Films	155	181	219	224	265	377	310	531	224	248	289	138	383
Settlers' effects	286	231	147	165	101	141	144	258	200	170	269	269	305

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw ....000 lbs	17,639	21.327	9,834	7,422	5,998	7,255	4,467	13.113	15,309	9,419	5,580	7,188	26,349
Rubber, crude ....000 lbs.	7,032	6,995	4,924	6,426	3,250	5,505	3,492	6,877	5,523	7,199	4,899	5.582	11,877
Wool, raw ....000 lbs.	1,761	1,176	1,078	1,588	1,817	2,897	1,130	2,576	2.769	1,885	783	1,329	876
Petroleum, crude....000,000 gal.	127·38	128·45	40·94	56·20	47·01	65·43	45·21	127·53	155·32	139·44	165·42	131·34	166·11
Bauxite ....000 lbs.	151,321	36,923	32,899	7,572	7,886	7,881	5,314	58,406	117,903	157,776	159,357	77,707	65,156
EXPORTS—													
Fish ....000 lbs.	32,485	41,868	34,221	40,502	28,096	38,730	16,044	21,100	23,303	22,569	29,872	32,186	......
Fish $000	2,700	2,872	2,215	2,612	2,081	2,508	1,265	1,589	2,100	2,173	2,179	3,133	......
Cheese exports ....000 lbs.	12.165	12,536	7,575	1,329	895	890	377	5,449	6,449	12,750	12,763	9,660	18,541
Canned salmon ....cwt	59,904	69,612	51,038	55,787	50,329	50.484	22,680	28,778	20,956	14,718	19.958	79,463	107189
Planks and boards....mil. ft.	144·30	156·88	157·26	156·21	124·06	155·34	122·86	165·54	205·85	185·10	248·46	216·48	244·09
Wood pulp ....000 cwt.	1.002	1,077	994	941	729	1.066	843	1,107	849	1,034	1,461	987	1,510
Shingles ....squares	31,952	16,948	40,960	277,882	242,208	323,221	233,815	40.332	269,431	303,741	310576	294939	340898
Auto complete or chassis...No.	2,946	2,747	5,024	8.499	6,043	6,315	2,274	5,480	6,027	4,821	6,154	1,913	1,202
Copper .... 000 lbs.	48,183	56,523	43.363	35,447	39,511	56,979	39,904	64,910	42,232	46,935	45,697	46.832	33,416
Nickel ....000 lbs.	18,584	21.487	11.362	19,311	18,788	20 329	18,754	22,764	15,980	17,276	14,992	26 330	22,851
Zinc ....000 lbs.	28,819	18,179	31.157	28,129	24,076	26.818	24,756	25,972	33,222	34,074	47,655	35,070	16,122

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938		1939							
	Aug.	Oct.	Jan.	Feb.	Mar	April	May	June	July	Aug.
AGRICULTURAL PRODUCTS—										
Wheat	639,750	2,306,124	397,238	228,194	371,464	424,497	834,544	315,288	501,346	779,271
Corn	13,169	9,483	11,681	6,811	4,666	4,638	14,385	2,264	6,349	525
Oats	21,765	97,160	42,204	46,491	70,211	86,536	96,274	73,187	89,580	36,699
Barley	107,915	82,792	39,313	26,783	39,171	49,264	61,531	40,399	58,228	70,299
Rye	11,562	10,473	2,214	1,632	1,879	2,355	6,072	15,929	19,819	7,577
Flaxseed	916	8,724	2,175	340	847	1,437	1,261	651	1,006	1,036
Other grain	692	2,832	870	732	942	494	871	641	466	511
Flour	83,079	136,213	71,638	82,656	90,831	71,550	105,415	81,163	90,745	96,746
Other mill products	83,898	149,638	95,141	94,508	114,380	95,508	111,253	87,829	94,425	104,640
Hay and straw	5,411	11,055	17,268	17,052	27,719	16,626	11,129	4,696	3,644	4,117
Cotton	667	536	785	584	544	450	395	704	412	405
Apples (fresh)	2,657	73,682	27,608	20,426	13,492	5,105	2,971	499	338	2,277
Other fruit (fresh)	15,094	7,312	784	426	681	633	546	875	4,965	11,257
Potatoes	1,755	27,511	22,367	23,614	35,804	34,351	28,863	19,478	5,263	2,515
Other fresh vegetables	9,250	16,819	8,602	6,774	7,865	5,581	3,120	3,781	4,672	8,275
Other agricultural products	14,824	138,560	19,355	21,299	26,702	21,413	26,289	20,981	20,672	16,575
ANIMAL PRODUCTS—										
Horses	3,306	3,659	2,240	2,513	6,568	4,769	4,225	1,964	5,146	3,276
Cattle and calves	38,067	53,883	39,801	22,690	26,907	35,470	32,656	22,864	40,804	41,545
Sheep	2,100	7,280	1,659	1,217	1,388	1,277	912	638	1,318	1,874
Hogs	8,193	13,874	15,066	14,063	16,185	13,429	14,077	11,532	10,528	11,585
Dressed meats (fresh)	7,262	7,647	8,176	5,550	6,399	5,364	6,675	8,110	8,557	8,190
(cured, salted, canned)	6,125	7,284	7,209	7,435	9,131	7,141	8,801	7,768	7,720	9,027
Other packing house products (edible)	6,590	7,334	7,045	6,210	7,095	6,896	8,615	3,540	2,732	3,812
Poultry	58	76	704	685	669	164	93	74	128	62
Eggs	716	866	358	265	129	872	1,928	1,310	1,119	638
Butter and cheese	7,799	5,733	3,659	3,806	3,330	2,076	3,132	7,567	9,328	8,383
Wool	441	559	256	343	470	317	459	1,149	2,431	1,094
Hides and leather	3,642	4,658	5,032	3,498	4,699	3,574	3,266	4,053	4,746	3,098
Other animal products	4,592	6,496	4,200	4,625	5,045	4,817	4,677	3,727	3,655	3,978
MINE PRODUCTS—										
Anthracite coal	1,044	2,093	2,383	1,161	1,193	166	1,089	1,250	910	740
Bituminous coal	522,424	660,739	478,735	523,747	548,014	534,490	737,089	665,710	682,350	663,901
Lignite coal	99,669	349,183	308.397	326,928	187,346	73,186	41,570	43,087	36,414	71,117
Coke	46,773	68,442	88,172	76,918	75,754	54,952	53,013	45,144	44,776	47,635
Iron ores	820	918	1,146	34	120	146	177	609	1,947	7,737
Other ores and concentrates	305,225	333,992	317,996	277,661	333,391	321,227	363,290	340,148	347,560	346,400
Base bullion and matte	88,765	93,793	81,408	79,577	97,223	81,688	102,553	87,560	81,567	87,960
Gravel, sand, stone (crushed)	343,423	222,989	46,326	44,915	60,333	69,885	175.946	260,570	348,512	319,031
Slate or block stone	4,515	4,043	3,366	3,978	4,033	2,902	3,828	5,832	6,565	5,241
Crude petroleum	59,499	53,779	28,588	23,932	25,609	21,131	45,740	45,431	48,626	53,018
Asphalt	53,587	16,929	2,964	2,709	3,099	4,752	15,459	31,078	49,769	57,016
Salt	16,359	25,330	9,216	7,544	11,622	10,866	19,829	17,821	15,987	16,089
Other mine products	182,914	201,569	84,180	83,158	102,676	98,284	172,870	151,702	185,020	214,934
FOREST PRODUCTS—										
Logs, posts, poles, cordwood	126,262	229,417	153,904	170,830	219,661	175,879	173,877	176,729	176,363	164,946
Ties	2,736	1,431	907	360	1,493	2,664	4,295	4,416	7,299	1,686
Pulpwood	195,264	139,995	179,612	196,366	172,621	115,159	122,317	113,624	116,544	116,401
Lumber, timber, box, crate, and cooperage material	258,303	225,300	164.934	156,977	218,650	208,532	260,805	281,756	295,068	303,164
Other forest products	13,653	14,981	14,230	14,868	16,754	13,485	29,224	50,757	32,023	22,648
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products	229,708	176,901	103,585	82,709	103,751	129,953	175,600	162,372	189,684	219,530
Sugar	25,937	25,621	15,327	14,862	16,858	29,483	24,171	19,692	28,696	27,594
Iron, pig and bloom	9,335	17,252	7,649	7,443	8,641	10,201	9,515	9,593	12,964	10,957
Rails and fastenings	2,205	1,778	1,284	6,118	14,209	13,659	7,906	7,705	2,390	8.632
Iron and steel (bar, etc.)	36,727	36,759	30,249	29,295	47,848	60,373	45,528	38,039	47,397	49,881
Castings, machinery and boilers	7,545	7,379	4,366	4,014	4,084	4,829	5,939	6,840	8,744	9,319
Cement	70,916	69,224	8,861	10,110	18,379	29,587	56,622	68,003	78,819	83,955
Brick and artificial stone	16,915	18,874	4,691	3,779	6,158	10,523	14,184	15,717	15,876	17,968
Lime and plaster	25,356	23,361	18,629	16,999	20,670	20,737	26,264	24,861	26,499	26,846
Sewer pipe and drain tile	3,825	3,062	615	791	784	1,628	3,289	3,448	3,887	3,143
Agricultural implements and vehicles other than autos	13,233	3,142	5,424	4,904	6,334	7,379	5,796	8,149	11,441	9,942
Automobiles and auto trucks	12,869	10,432	24,912	24,977	32,937	29,291	28,715	22,566	14,978	10,583
Household goods	1,382	3,557	782	755	7,615	5,000	2,485	1,731	1,723	1,160
Furniture	2,493	2,425	2,593	2,449	2,031	2,495	1,948	1,474	2,465	2.462
Beverages	19,544	17,535	9,367	10,322	13,880	15,961	18,219	17,803	20,048	20,041
Fertilizers, all kinds	27,401	37,645	43,410	47,990	70,638	87,418	170,723	31,203	22,487	38,292
Paper, printed matter, books	136,255	166,671	169.778	154,306	189,400	184,825	171,002	138,343	140,564	141,758
Wood-pulp	50,371	60,250	53,453	48,761	55,246	54,546	60,790	51,935	52,096	53.028
Fish (fresh, frozen, cured)	3,659	6,548	9,917	8,002	8,740	2,843	3,186	2,972	3,639	4,063
Canned goods (except meats)	17,209	28,523	11,756	13,665	14,672	17,523	24,163	22,982	21,206	19,867
Other manufactures and miscellaneous	277,591	274,894	176,474	182,127	209,336	226,284	296,375	287,758	304,708	312,401
Merchandise	136,381	143,952	116,625	114,550	147,891	152,071	146,458	128,851	126,523	136,550
Grand total, 000 tons	4,677	7,101	3,773	3,553	4,101	3,933	5,159	4,277	4,755	5,097

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1938			1939								
	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Canadian National—												
Operating revenues....$000	15,711	17,431	12,515	11,030	10,680	12,067	12,100	14,444	12,834	13,240	14,012	20,005
Operating expenses....$000	13,142	13,115	12,074	11,976	12,310	12,853	12,055	13,200	13,179	13,288	13,593	14,203
Operating income.....$000	2,203	3,947	−43	−1,316	−1,980	−1,119	−296	−796	−722	−379	67	5,431
No. of tons carried.000 tons	3,394	3,889	2,483	2,361	2,219	2,559	2,350	3,010	2,521	2,741	2,815	431
Ton miles...000,000 tons	1,514	1,779	958	876	787	984	929	1,148	888	996	1,078	2,168
Passengers carried.....000	661	583	904	880	854	916	863	734	837	846	809	664
Passengers carried one mile........000,000 pass.	69	55	76	58	55	61	61	59	77	84	78	71
Total pay-roll........$000	8,859	8,764	7,843	7,909	7,948	8,315	7,799	8,843	8,756	9,090	9,500	9,771
Number of employees.000	69	67	62	61	65	67	63	67	69	71	74	77
Canadian Pacific—												
Operating revenues...$000	15,838	17,004	11,922	9,772	9,288	10,506	10,225	12,076	10,464	11,769	12,747	19,392
Operating expenses....$000	11,744	10,499	8,221	8,877	8,600	9,316	8,833	9,720	8,928	10,664	11,367	13,108
Operating income.....$000	3,651	6,046	3,346	461	−233	774	913	1,907	1,063	626	906	5,822
No. of tons carried.000 tons	3,348	3,966	2,386	2,124	1,939	2,185	2,102	2,079	2,125	2,391	2,641	4,323
Ton miles...000,000 tons	1,684	1,936	1,008	802	740	885	837	1,092	753	947	1,126	2,394
Passengers carried.....000	514	456	737	667	669	738	655	618	614	588	604	485
Passengers carried one mile........000,000 pass.	70	50	72	51	55	54	54	62	72	83	82	66
Total pay-roll........$000	6,645	5,785	5,580	5,741	5,739	5,975	5,708	6,359	6,164	6,318	6,568	6,765
Number of employees..000	49	42	41	43	45	43	43	46	47	47	47	49
All Railways—												
Carloadings.......000 cars	249·40	256·62	178·37	171·40	159·67	191·01	179·04	214·83	194·52	196·39	228·98	294·66
Operating revenues....$000	34,504	37,609	27,521	23,798	22,652	25,700	25,191	29,680	26,160	27,794	29,774	....
Operating expenses....$000	26,919	25,681	22,633	22,923	22,921	24,333	22,906	25,261	24,296	26,038	27,054	....
Operating income.....$000	6,375	10,684	3,597	−382	−1,490	193	1,029	3,140	601	529	1,429	....
No. of tons carried 000 tons	8,268	9,618	6,377	5,973	5,599	6,355	5,995	7,590	6,267	6,712	7,121	....
No. of tons carried one mile........000,000 tons	3,389	4,131	2,100	1,871	1,923	2,318	1,957	2,431	1,819	2,446	2,774	....
Passengers carried.....000	1,378	1,201	1,857	1,727	1,684	1,825	1,698	1,532	1,682	1,679	1,660	....
Passengers carried one mile........000,000 pass.	153	119	166	123	122	127	129	134	168	186	180	....
Total pay-roll........$000	16,534	15,588	14,449	14,665	14,665	14,677	14,431	16,250	16,019	16,471	17,123	....
Number of employees..000	125	117	109	110	116	117	113	121	124	126	128	....

[1] October operating revenues C.P.R. $16,668,000. C.N.R. $18,996,000. Carloadings, 270,281.

23. CANAL CARGO TRAFFIC

Canal	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Sault Ste. Marie 000 tons	7,141	4,466	323	....	....	....	43	5,799	8,622	9,598	10,552	11,493	12,353
Welland.. 000 tons	2,030	1,651	182	....	....	....	200	1,324	1,580	1,659	1,713	1,564	1,748
St. Lawrence 000 tons	1,429	1,065	5	....	....	....	50	1,189	1,161	1,119	1,284	1,216	1,215

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	151,310	143,675	328,389	295,306	286,849	283.670	226,104	137,835	153,781	249,769	184,774	161,360	151,566
	Cleared	157,156	120,839	311,670	286,877	263,494	331,811	243,022	135,072	162,447	136,762	199,195	160,971	143,815
Halifax.....	Entered	275,774	313,695	588,983	457,218	439,111	473,334	368,517	214,172	264,386	232,666	309,587	568,481	699,364
	Cleared	258,965	298,841	572,490	489,174	432,843	478,858	389,673	208,831	263,978	238,102	308,505	554,720	514,337
Quebec.....	Entered	518,919	560,847	23,073	....	....	....	105,843	538,697	1292540	1031680	984,479	419,826	....
	Cleared	525,848	561,816	16,949	....	....	....	149,142	550,149	1316660	1021098	996,228	396,432	....
Montreal....	Entered	7651797	925,842	11,557	....	....	....	85,035	1197029	1094284	1276659	1245617	931,658	792,587
	Cleared	7486586	1061946	30,712	....	....	....	11,765	1164658	1162679	1266394	1239097	1000478	722,660
Toronto.....	Entered	353,729	493,443	52,330	....	....	....	60,729	324,675	463,143	358,815	504,936	369,949	302,240
	Cleared	353,046	365,830	14,914	....	....	....	95,923	335,380	476,295	340,636	460,280	361,530	304,616
Vancouver..	Entered	974,856	1002626	993,841	944,740	823,424	991,758	921,135	972,801	1001980	1169302	1295822	1129359	919,728
	Cleared	973,448	990,437	971,533	979,278	813,393	999,536	932,826	940,925	1029271	1176069	1276061	1104714	965,406

25. TOTAL QUANTITY OF WATER-BORNE CARGO TONNAGE LANDED FROM AND LOADED TO VESSELS AT SIX CANADIAN PORTS

Saint John..	Entered	55,180	38.253	90,834	68,513	67,278	75,201	74,172	47,291	33,233	57,598	47,084	52,094	66,719
	Cleared	45,343	27,234	135,383	149,077	157,513	214,366	141,183	36,753	49,896	50,522	68,913	26,674	27,305
Halifax.....	Entered	81,220	116,668	126,979	96,293	99,534	103,269	99,185	67,963	123,852	70,296	102,887	119,739	99,498
	Cleared	63,220	46,736	102,310	98,932	75,730	94,655	81,895	76,566	51,810	64,594	84,739	51,758	37,892
Quebec.....	Entered	150,619	342,572	30,635	....	....	....	22,377	180,960	272,478	269,585	186,989	142,039	....
	Cleared	71,165	42,993	2,793	....	....	....	6,537	52,288	102,842	66.947	93,972	56,220	....
Montreal....	Entered	8938686	1121609	4,743	....	....	....	58,652	1558372	1262133	1403811	1401818	1202411	1200463
	Cleared	5418196	833,975	37,525	....	....	....	14,126	764,375	754,695	669,652	686,289	879,610	539,076
Toronto.....	Entered	483,598	535,060	83,634	....	....	....	79,449	354,746	410,496	556,004	431,407	409,707	427,412
	Cleared	80,197	69,831	1,898	....	....	....	30,677	39,208	42,103	532,489	58,857	58,167	45,660
Vancouver..	Entered	321,623	346,564	327,031	286,530	271,501	335,600	318,271	326,448	351,668	334,981	430,852	357,925	359,383
	Cleared	248,249	334,096	336,394	375,288	292,109	306,805	265,194	202,569	241,454	249,000	240,735	208,376	204,916

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries	114·6	114·0	108·1	106·5	106·5	104·9	106·2	113·1	115·8	117·5	119·6	121·7	123·6
Manufacturing	110·9	110·1	104·3	106·0	107·0	107·1	108·4	111·4	111·3	112·8	115·3	119·7	122·1
Animal products—edible	133·4	133·8	129·1	122·2	119·6	122·4	126·9	139·0	143·2	162·0	159·9	151·2	149·0
Fur and products	95·1	96·5	82·8	77·9	87·7	95·1	94·1	102·5	108·0	106·8	107·8	110·3	114·3
Leather and products	106·1	105·0	100·7	107·1	111·7	112·7	111·1	110·1	108·5	114·0	116·9	119·5	123·1
Lumber and products	77·7	72·2	68·2	69·8	72·7	72·4	77·3	88·3	93·1	93·8	92·6	91·1	88·2
Rough and dressed lumber	66·5	59·5	56·5	58·8	61·1	60·9	66·1	80·4	88·7	89·6	86·6	83·0	76·0
Furniture	88·8	88·4	82·3	84·3	84·1	83·4	83·1	83·8	81·7	81·5	84·2	86·0	90·8
Other lumber products	104·8	99·8	94·2	93·5	100·7	100·4	108·7	117·2	116·6	117·4	118·8	121·7	126·0
Musical instruments	53·5	50·3	48·4	47·4	39·8	47·2	41·6	42·1	51·2	57·2	59·9	58·2	58·4
Plant products—edible	134·7	121·5	105·4	105·1	104·2	104·8	107·7	112·2	119·1	126·6	143·7	160·3	146·6
Pulp and paper products	107·5	107·2	102·7	103·7	104·9	104·5	105·1	108·2	110·4	110·5	110·1	111·8	113·9
Pulp and paper	96·9	93·6	88·4	87·0	90·2	90·1	90·7	96·4	100·1	100·7	99·4	101·5	102·3
Paper products	136·0	136·4	126·4	130·5	130·9	130·2	130·3	128·0	130·3	129·8	132·7	138·3	146·7
Printing and publishing	111·7	114·6	113·1	115·7	114·9	114·0	114·9	116·5	116·8	116·5	116·1	116·0	117·6
Rubber products	106·1	105·6	102·4	102·1	103 6	105·4	105·5	107·2	108·5	107·6	112·2	114·7	115·6
Textile products	122·6	120·0	113·6	117·5	119·8	120·5	120·4	119·4	115·5	115·8	119·9	126·5	134·0
Thread, yarn and cloth	130·4	131·2	127·8	128·0	127·9	126·3	125·0	123·8	121·4	125·7	127·9	135·0	144·1
Hosiery and knit goods	124·9	122·7	116·5	117·4	118·7	120·6	121·4	121·3	121·5	121·2	121·8	127·5	136·9
Garments and personal furnishings	118·7	112·7	103·1	111·4	116·3	118·0	116·6	116·0	109·5	106·3	114·7	121·0	126·0
Other textile products	107·1	104·3	97·8	103·9	108·0	110·2	115·6	113·5	105·8	106·2	107·9	115·8	123·3
Tobacco	96·4	141·5	158·8	160·2	163·8	110·8	91·2	96·0	96·8	98·0	101·3	99·1	98·8
Beverages	166·9	168·9	165·3	159·4	159·9	164·0	163·9	171·8	175·3	181·5	181·8	186·9	181·3
Chemicals and allied products	159·6	157·3	152·3	155·0	153·6	156·5	159·8	161·8	159·1	159·0	161·9	168·7	175·7
Clay, glass and stone products	89·3	85·0	75·0	70·9	71·7	76·8	82·2	94·0	97·4	99·9	99·4	97·8	99·4
Electric light and power	137·9	131·7	127·7	125·3	123·9	123·5	126·3	126·9	134·0	138·6	142·8	141·7	143·6
Electrical apparatus	136·0	130·8	126·8	125·7	123·9	124·5	125·5	129·1	131·0	130·8	132·4	136·1	138·8
Iron and steel products	93·9	97·2	90·5	94·3	94·6	95·8	97·3	98·1	93·7	92·1	94·1	101·5	107·6
Crude, rolled and forged products	115·4	113·5	107·2	118·3	114·2	119·1	123·8	129·9	126·5	124·4	129·3	145·3	151·7
Machinery	113·7	116·9	110·0	112·8	114·2	114·0	115·0	115·7	112·5	111·6	115·9	119·9	123·4
Agricultural implements	60·7	61·6	59·6	62·9	62·6	61·1	59·8	56·2	53·0	51·5	45·0	51·2	60·1
Land vehicles	84·6	91·3	85·4	90·0	90·3	90·5	92·3	91·9	83·8	80·3	82·7	88·4	94·8
Automobiles and parts	132·5	159·0	138·4	150·0	151·3	147·6	148·9	143·3	108·6	94·7	101·6	114·7	139·9
Steel shipbuilding and repairing	72·0	80·5	57·1	53·1	62·2	67·1	66·7	71·3	62·8	64·7	61·0	74·7	62·4
Heating appliances	139·5	129·8	100·2	106·4	118·7	121·6	124·0	126·4	127·4	131·2	135·1	139·5	142·7
Iron and steel fabrication	96·8	100·3	99 1	99·4	97·1	101·3	103·2	106·4	109·1	110·7	110·5	120·8	131·6
Foundry and machine shop products	106·3	106·7	101·5	102·1	98·5	101·3	101·1	102·4	103·9	104·9	109·2	114·6	124·4
Other iron and steel products	103·7	103·3	96·8	97·2	98·0	99·6	100·3	101·6	102·2	103·0	105·2	113·7	119·9
Non-ferrous metal products	155·6	155·3	150·9	151·3	152·6	154·7	154·6	155·5	156·4	156·9	160·7	166·3	167·6
Non-metallic mineral products	156·1	152·3	150·0	147·3	146·3	146·1	150·1	157·7	160·5	162·3	160·4	163·6	168·5
Miscellaneous	146·0	139·1	129·2	131·7	134·2	134·3	140·3	144·5	144·2	146·7	149·1	150·3	152·3
Logging	130·8	166·4	150·6	143·0	108·8	64·0	51·0	97·1	95·3	73·5	60·3	115·6	206·4
Mining	163·4	163·3	160·4	160·5	160·9	157·4	155·8	160·5	164·1	165·6	168·0	170·3	171·0
Coal	92·9	95·2	95·8	93·5	93·4	87·6	82·3	82·4	82·5	83·5	87·8	92·2	94·4
Metallic ores	335·5	332·3	325·2	333·3	334·6	333·6	334·0	342·7	349·8	352·9	351·7	352·0	353·6
Non-metallics (except minerals)	135·8	131·1	121·7	116·8	117·7	119·1	123·4	139·7	151·2	152·1	153·0	150·7	143·7
Communications	85·5	84·0	83·3	81·2	80·8	81·2	82·0	83·8	86·0	87·5	87·3	87·5	86·7
Telegraphs	97·0	93·8	91·7	89·8	88·6	89 2	90·6	94·8	98·7	101·1	98·2	101·4	100·0
Telephones	82·3	81·3	81·0	78·8	78·7	79·0	79·7	80·8	82·6	83·7	84·3	83·7	83·0
Transportation	87·9	85·0	79·9	79·4	80·3	79·3	81·4	86·5	87·6	87·5	90·0	94·8	90·6
Street railways and cartage	125·2	124·1	120·9	119·6	119·8	119·4	120·9	125·1	125·9	127·8	130·6	133·9	133·5
Steam railways	75·7	71·9	71·0	71·6	72·6	71·0	70·7	74·1	75·0	74·9	77·9	84·3	79·2
Shipping and stevedoring	94·6	93·6	67·4	63·5	64·6	65·2	77·8	91·9	93·9	91·5	91·7	91·2	86·1
Construction and Maintenance	122·5	112·8	96·4	89·4	94·3	91·6	94·2	115·3	133·1	146·3	152·2	131·5	117·6
Building	80·4	69·5	53·5	44·2	43·3	43·4	46·2	53·8	62·5	76·1	80·5	82·0	85·1
Highway	238·2	227·5	192·0	172·9	177·3	182·7	182·9	227·6	270·7	297·1	309·7	245·3	209·1
Railway	56·3	48·9	50·3	57·2	68·9	55·5	60·3	73·1	76·2	76·4	77·5	75·3	64·5
Services	132·8	131·7	131·7	129·5	128·5	131·4	133·2	141·8	147·6	149·8	151·7	136·1	135·2
Hotels and restaurants	126·5	126·0	127·4	125·2	124·8	125·7	125·6	136·6	146·0	150·5	153·7	131·2	129·0
Personal (chiefly laundries)	143·3	141·5	139·1	136·8	134·9	141·2	146·3	150·9	150·5	148·7	148·3	144·6	145·9
Trade	135·6	139·7	144·8	131·0	128·9	131·1	135·1	136·6	137·4	135·5	134·9	138·6	140·2
Retail	141·3	148·0	155·8	136·3	133·5	136·5	141·3	143·1	143·4	140·3	139·0	142·6	144·8
Wholesale	122·0	119·7	118·2	118·3	117·5	117·6	119·3	119·5	121·3	122·8	124·1	127·8	128·1
Cities—													
Montreal	107·1	106·2	100·4	102·6	101·4	102·2	104·5	108·7	108·3	107·6	109·3	110·2	110·7
Quebec	119·1	119·2	119·7	117·0	117·9	118·1	122·8	124·2	127·4	126·9	127·8	111·5	111·6
Toronto	109·6	108·8	107·3	105·7	105·3	106·1	107·6	109·2	109·4	108·6	110·5	114·1	117·4
Ottawa	106·1	105·6	104·3	103·1	105·3	107·3	106·4	109·8	111·8	110·2	108·6	111·1	113·1
Hamilton	103·8	102·4	97·9	96·9	97·4	99·1	102·3	104·6	105·7	102·1	101·8	108·2	112·8
Windsor	130·6	148·2	150·2	140·5	139·1	139·1	140·8	136·4	114·7	112·1	115·2	124·8	140·4
Winnipeg	94·7	94·6	90·6	89·1	88·5	88·3	90·0	92·4	94·3	96·5	98·2	98·8	99·3
Vancouver	110·4	110·6	106·8	106·7	106·4	107·4	110·3	109·9	112·6	115·1	117·2	115·8	114·8
Numbers in Receipt of Aid—													
Persons on urban aid ... 000	535	605	668	698	705	686	626	557	535	533	470	.....	.....
Persons on agricultural aid ... 000	252	292	308	321	323	319	297	282	271	267	72	.....	.....
Total ... 000	787	896	977	1,019	1,028	1,005	923	839	806	800	542	.....	.....

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries	**109·7**	**111·3**	**112·3**	**110·6**	**110·9**	**111·1**	**110·3**	**113·1**	**113·6**	**114·3**	**115·0**	**115·8**	**118·3**
MANUFACTURING	109·9	111·3	111·3	110·0	109·3	108·0	107·5	109·4	109·1	110·3	112·1	116·0	121·0
Leather and products	107·0	109·0	113·9	111·5	110·4	109·2	106·6	107·0	108·9	111·5	113·1	115·6	124·1
Rough and dressed lumber	66·4	66·9	72·5	72·6	74·7	73·4	70·5	71·7	72·7	71·6	71·2	73·8	75·8
Furniture	82·5	82·7	87·3	84·7	84·4	84·1	84·9	85·1	83·5	85·5	85·5	82·0	84·4
Musical instruments	42·5	40·3	48·7	52·9	45·7	57·6	51·1	50·9	56·8	56·9	52·0	47·9	46·4
Pulp and paper	94·7	94·1	91·9	92·7	95·1	94·1	91·5	94·6	96·9	94·8	95·7	98·5	100·0
Paper products	131·8	132·3	132·8	134·8	133·0	132·0	130·8	127·0	130·4	129·4	130·7	134·8	142·2
Printing and publishing	111·1	112·9	112·0	114·6	116·1	114·8	115·9	116·5	117·7	116·6	116·7	116·0	117·0
Rubber products	105·3	102·6	104·2	102·6	102·4	104·9	106·5	107·6	108·6	108·6	113·1	114·9	114·7
Textile products	120·7	120·7	119·6	118·2	117·6	116·9	117·1	117·9	116·8	119·8	121·6	125·0	131·9
Thread, yarn and cloth	130·1	129·5	129·2	128·3	126·4	125·2	125·0	123·6	123·4	126·6	127·5	135·7	143·8
Hosiery and knit goods	120·7	118·8	120·0	119·2	118·5	118·6	120·3	122·2	122·4	124·3	123·7	127·2	132·3
Clay, glass and stone products	84·9	86·6	85·1	82·7	84·1	86·5	82·8	87·6	88·0	89·6	89·8	89·5	94·5
Electric light and power	135·7	133·2	129·8	129·3	128·0	127·2	128·7	127·0	132·3	134·4	137·0	136·6	141·3
Electric apparatus	130·1	129·2	129·7	128·5	127·9	127·7	127·4	130·5	129·8	130·8	129·8	130·9	132·8
Iron and steel products	97·8	99·6	95·6	93·7	90·9	90·1	91·6	93·7	92·1	94·3	98·6	107·0	112·1
Crude, rolled and forged products	117·0	115·5	118·2	116·8	112·4	110·9	118·7	125·0	126·4	125·5	131·9	150·3	153·9
Machinery other than vehicles	112·7	115·9	112·5	116·2	116·4	115·2	116·2	114·6	110·4	109·4	115·3	118·7	122·3
Agricultural implements	70·8	70·7	67·2	61·7	57·4	54·1	53·9	50·3	46·1	49·2	50·6	61·4	70·1
LOGGING	105·3	114·8	103·9	98·4	87·5	81·3	71·0	126·4	134·0	111·5	92·1	133·5	166·2
MINING	156·5	157·2	159·1	160·7	163·7	162·9	161·3	164·1	166·4	166·4	166·7	165·7	163·8
Metallic ores	323·5	327·7	333·2	341·9	341·4	341·1	339·8	346·5	349·8	346·0	344·5	342·7	341·0
Non-metallic minerals (except coal)	126·7	128·7	130·2	131·8	132·8	131·6	130·9	135·9	143·2	140·7	140·1	137·4	134·0
Telephones	81·6	80·7	81·5	80·7	80·5	80·4	81·1	81·2	82·0	81·8	82·0	82·2	82·3
TRANSPORTATION	83·6	82·1	82·8	84·0	85·9	84·2	84·2	85·8	85·5	84·6	86·5	90·1	86·1
Street railways and cartage	122·6	124·0	123·1	123·0	123·1	122·8	122·5	125·1	124·5	125·9	126·8	129·2	130·8
Steam railways	73·9	71·5	71·7	74·0	75·1	73·4	72·7	75·3	74·3	72·9	74·9	80·8	77·3
Shipping and stevedoring	85·5	84·2	85·8	80·9	82·0	80·2	76·1	83·9	84·9	81·8	81·7	79·7	77·8
CONSTRUCTION AND MAINTENANCE	107·4	119·7	125·8	121·1	129·7	127·6	109·9	108·5	107·8	111·9	119·2	107·1	103·1
Building	68·6	66·5	62·9	54·1	54·1	53·3	50·2	52·8	57·7	66·2	69·5	69·8	72·6
Highway	197·7	229·8	231·3	219·1	223·0	235·7	215·7	237·3	233·2	242·7	254·3	203·4	173·5
Railway	55·5	56·7	61·0	65·3	77·1	65·4	63·9	66·6	65·9	65·9	65·1	66·4	63·5
HOTELS AND RESTAURANTS	128·8	130·2	131·1	130·7	130·8	133·9	133·2	139·0	137·9	136·3	136·6	129·5	131·4
TRADE	133·7	132·5	137·0	133·8	133·4	135·0	137·2	138·0	137·5	137·1	135·9	138·0	138·3
Retail	141·0	141·6	141·4	138·7	136·9	139·9	142·4	144·1	143·3	144·2	143·0	144·6	144·5
Wholesale	118·6	117·5	119·9	121·0	121·0	120·1	121·2	120·1	120·8	121·7	122·1	124·1	124·5
Economic Areas—													
Maritime Provinces	112·2	111·8	112·8	104·1	104·9	103·6	102·2	106·5	107·6	117·7	109·4	113·7	117·4
Quebec	114·9	119·3	123·2	119·1	118·2	118·1	116·3	118·2	119·0	120·6	122·3	120·3	126·2
Ontario	112·4	113·4	115·1	113·0	111·8	111·6	108·8	111·7	112·0	112·0	113·5	117·2	121·7
Prairie Provinces	102·5	101·2	99·9	98·8	101·6	100·0	100·3	101·6	100·6	103·3	107·4	109·3	106·8
British Columbia	104·6	107·4	107·7	104·8	102·9	105·2	103·6	103·8	105·7	108·9	109·3	113·2	112·4
Cities—													
Montreal	102·8	104·4	108·2	109·3	107·1	107·0	105·6	105·2	104·4	103·8	105·7	105·9	106·2
Quebec	116·7	119·6	124·9	123·9	121·9	121·8	122·8	122·1	126·0	122·8	122·3	107·6	109·3
Toronto	107·0	105·9	110·4	109·0	108·6	108·3	107·9	108·7	108·7	107·7	108·9	111·1	114·6
Ottawa	104·8	107·0	108·3	107·1	108·7	109·6	106·3	107·9	109·7	106·9	105·6	107·9	111·8
Hamilton	102·3	100·8	100·1	97·8	97·7	99·0	102·5	104·8	105·2	101·0	102·5	108·3	111·1
Windsor	140·4	155·5	161·5	139·7	132·2	125·9	125·2	124·2	111·7	116·5	127·7	136·7	151·0
Winnipeg	92·5	93·1	92·4	91·4	91·5	91·7	91·6	92·6	93·3	94·4	95·2	96·0	97·0
Vancouver	110·0	111·7	113·9	112·6	109·1	108·9	109·3	107·6	110·3	110·7	112·2	112·8	114·3

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Labour Factors—													
Percentage unemployment in trade unions p.c.	12·3	13·7	16·2	15·9	16·4	15·7	13·9	11·7	11·6	11·1	10·9	9·1	.....
Employment: Applications. No.	74,715	81,426	64,972	78,133	59,631	65,948	57,469	63,320	65,291	57,754	67,901	73,178	73,057
Vacancies.... No.	36,970	43,859	39,006	33,349	27,816	31,086	26,994	35,539	36,013	33,151	44,549	41,433	37,157
Placements.. No.	35,348	42,783	38,070	32,132	26,834	29,604	25,146	33·694	34,634	32,002	42,470	39,608	35,505
Strikes and Lockouts:—													
Disputes in existence...... No.	31	7	8	10	8	7	6	11	11	9	18	17	......
Number of employees.... No.	3,146	392	274	1,228	2,643	1,628	314	3,424	2,023	4,170	15,031	8,804	......
Time loss in working days....	18,122	3,150	2,357	8,047	24,791	10,293	1,361	17,203	8,963	14,960	42,110	23,652	......
Wage earners unemployed.000	378	398	472	485	491	494	473	395	369	352	332	......	......
Vital Statistics—[1]													
Births	6,819	6,895	7,221	7,088	6,515	7,316	7,375	7,501	7,305	7,503	7,217	7,458	......
Deaths	4,230	4,328	4,636	4,601	4,570	5,422	4,401	4,711	3,976	4,094	3,786	3,935	......
Marriages	4,607	3,419	3,158	2,371	2,295	1,679	2,931	3,392	4,782	4,373	3,859	7,966	......
Immigration—													
Total	1,847	1,082	945	661	712	1,177	2,124	2,253	2,266	......	......	......	......
Returned Canadians from U.S.	388	281	293	237	245	372	405	478	404	......	......	......	......

[1] Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Totals	**74·1**	**73·5**	**73·3**	**73·2**	**73·2**	**73·2**	**73·4**	**73·7**	**73·3**	**72·6**	**72·4**	**78·2**	**79·3**
Component Material—													
Vegetable products	60·8	60·2	60·2	60·4	60·5	60·7	62·1	63·1	61·9	59·9	58·8	68·4	68·1
Animal products	74·8	73·3	72·9	73·0	73·4	73·3	72·2	71·9	71·3	71·2	70·4	77·5	79·9
Textiles	66·7	66·4	66·3	65·9	66·2	65·8	65·7	66·3	66·4	66·2	66·5	72·1	74,9
Wood and paper	76·9	76·3	76·2	76·2	76·1	76·3	76·4	76·7	77·1	77·0	78·4	82·5	83·6
Iron and its products	98·1	98·2	98·1	97·6	97·4	97·4	97·5	97·3	97·4	97·4	97·4	99·3	100·6
Non-ferrous metals	73·0	72·7	71·5	70·3	69·8	70·1	69·5	69·2	69·2	68·6	69·9	74·5	74·9
Non-metallic minerals	86·5	86·2	86·3	85·7	85·7	85·2	84·9	84·8	84·6	84·7	84·3	84·6	86·1
Chemicals	79·2	79·4	79·0	78·8	78·3	77·9	77·9	77·8	77·7	77·6	77·6	80·9	81·5
Purpose—Consumers' goods	75·3	74·8	76·0	74·4	74·4	74·1	74·1	73·9	73·7	73·4	72·8	77·2	79·4
Foods, beverages and tobacco	73·0	72·0	75·0	71·7	71·9	72·2	72·3	72·2	71·9	71·5	70·1	77·0	78·4
Producers' goods	68·3	68·0	68·4	68·1	68·2	68·1	68·3	69·0	68·1	66·7	66·7	74·1	74·0
Producers' equipment	95·3	95·3	95·2	95·0	95·0	94·9	94·9	94·9	94·9	95·0	94·9	95·7	96·4
Producers' materials	65·3	65·0	65·4	65·1	65·2	65·1	65·3	66·1	65·1	63·5	63·6	71·7	71·5
Building and construction materials	88·0	89·3	89·1	87·3	87·3	87·4	87·6	88·0	88·5	88·6	90·3	91·5	92·5
Manufacturers' materials	61·5	60·9	61·4	61·3	61·5	61·3	61·5	62·4	61·1	59·2	59·1	68·4	67·9
Origin—Raw and partly manufactured	65·1	64·6	64·9	64·8	64·9	65·1	65·5	66·5	65·0	63·1	62·8	70·7	71·2
Fully and chiefly manufact'd	74·7	74·0	73·6	73·5	73·6	73·2	73·3	73·2	73·1	73·0	72·8	77·5	78·8
FIELD ORIGIN—Raw	46·9	46·1	46·6	46·7	46·8	46·9	48·4	50·5	49·2	45·9	44·5	56·7	55·0
Manufactured	70·1	69·6	69·4	69·4	69·4	69·2	69·9	69·9	69·0	68·5	68·5	73·7	74·6
Totals	59·4	58·8	58·9	58·9	59·0	58·9	60·0	60·9	59·9	58·1	57·4	65·9	65·6
ANIMAL ORIGIN—Raw	79·4	79·3	80·2	79·9	80·2	80·7	79·7	79·4	75·5	74·9	74·9	81·1	84·7
Manufactured	71·8	69·8	68·8	69·1	69·2	68·5	67·8	67·7	68·6	68·9	68·3	75·2	77·7
Totals	75·1	73·9	73·7	73·8	74·0	73·8	73·0	72·8	71·6	71·5	71·2	77·8	80·7
CANADIAN FARM PRODUCTS-Field	53·6	54·6	53·8	54·7	54·7	54·9	56·1	55·9	55·6	55·0	48·2	53·6	51·4
Animal	81·0	82·1	82·8	81·7	81·5	82·1	81·3	80·7	76·1	75·5	75·6	82·0	86·3
Totals	63·8	64·9	64·6	64·8	64·7	65·1	65·5	65·2	63·3	62·7	58·4	64·2	64·5
MARINE ORIGIN—Raw	76·3	73·6	60·8	63·3	63·1	64·0	58·8	71·0	61·6	57·5	58·8	68·0	80·5
Manufactured	70·6	69·3	69·8	68·9	69·0	69·0	68·5	67·8	69·3	69·7	69·1	78·7	79·3
Totals	72·1	70·5	67·4	67·4	67·4	67·6	65·9	68·7	67·2	66·4	66·3	75·8	79·6
FOREST ORIGIN—Raw	84·4	83·2	83·1	83·1	83·0	83·7	83·9	84·6	85·5	85·5	88·3	91·8	93·9
Manufactured	70·1	69·6	69·7	69·6	69·5	69·2	69·3	69·3	69·2	68·9	69·1	73·6	74·0
Totals	76·8	75·9	75·9	76·0	76·0	76·0	76·1	76·4	76·8	76·6	78·0	82·1	83·3
MINERAL ORIGIN—Raw	81·9	82·0	81·6	81·1	81·0	80·8	80·5	80·1	80·2	79·7	80·0	81·3	82·0
Manufactured	89·2	89·0	88·9	88·2	88·3	88·1	88·0	87·8	87·6	87·9	87·7	88·9	90·1
Totals	85·9	85·9	85·6	85·0	85·0	84·8	84·6	84·4	84·3	84·2	84·3	85·5	86·5
Imports	82·5	82·5	82·2	82·4	**81·0**	80·9	80·5	**80·6**	**80·9**	**80·6**	**80·6**	88·7	**90·6**
Exports	**61·5**	**60·7**	**60·8**	**60·6**	**60·8**	**60·7**	**60·9**	**62·2**	**61·1**	**59·6**	**59·9**	**68·1**	**67·9**
Commodity Groups—													
Fruits	71·2	72·8	74·0	66·4	65·0	68·7	67·9	69·0	77·5	78·1	75·7	83·1	89·8
Grains	43·8	42·1	43·1	43·0	43·4	42·8	43·7	46·9	43·9	39·1	39·1	53·4	51·0
Flour and milled products	64·2	62·1	61·6	62·3	63·2	63·2	63·6	63·2	59·6	56·7	56·9	72·0	68·4
Rubber and its products	57·5	57·3	57·2	57·1	57·1	57·2	61·0	58·2	59·4	57·9	56·6	69·7	75·4
Sugar and its products	82·5	82·8	82·8	82·9	82·9	82·9	83·2	87·5	87·5	87·3	87·2	88·5	94·4
Tobacco	52·5	45·3	45·3	45·3	45·3	45·5	45·5	45·5	45·5	45·5	45·5	45·5	45·5
Fishery products	74·9	73·0	68·8	69·2	69·3	69·6	67·6	71·1	69·1	67·8	67·9	77·9	82·4
Furs	47·9	47·9	49·7	48·7	53·2	51·9	51·9	50·9	50·9	51·1	51·1	50·2	50·2
Hides and skins	74·8	81·4	76·7	74·0	64·9	67·1	61·9	63·2	53·0	55·6	64·4	98·3	123·7
Leather, unmanufactured	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	84·2	82·8	94·1	103·1
Boots and shoes	90·0	90·0	90·3	90·3	90·3	89·8	89·8	89·8	90·2	90·2	90·2	93·7	100·1
Live stock	73·0	75·2	81·9	86·0	87·5	89·1	87·7	86·4	85·5	84·6	79·3	88·7	86·9
Meats and poultry	74·9	72·1	74·7	78·1	80·1	80·2	78·8	79·0	79·0	77·9	75·6	81·1	79·4
Milk and its products	74·5	72·6	71·2	71·8	71·8	71·7	70·9	69·4	69·2	69·4	68·5	75·6	78·8
Eggs	79·8	81·4	75·0	59·5	56·3	56·0	53·6	52·0	50·2	53·0	57·8	66·8	72·8
Cotton, raw	52·6	52·6	50·9	52·0	52·0	52·0	50·7	54·7	57·7	56·1	54·5	63·7	58·2
Cotton yarn and thread	81·5	81·2	81·2	80·8	80·8	80·8	80·8	80·0	80·0	80·0	80·6	81·4	82·3
Knit goods	81·9	81·9	81·9	81·9	81·9	81·0	81·0	81·0	81·0	81·0	81·0	82·8	84·3
Silk, raw	29·9	28·9	29·6	31·0	34·2	36·4	38·8	43·3	41·7	42·9	42·8	52·6	57·4
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	45·0
Wool, raw	53·9	53·9	52·3	52·3	50·6	50·6	49·8	48·2	50·6	53·9	53·9	68·0	88·2
Wool, yarns	75·5	74·8	74·0	73·5	73·5	73·4	73·4	73·3	73·3	73·9	73·8	90·8	90·9
Newsprint	68·3	68·1	68·2	68·1	68·0	67·9	68·0	67·9	67·8	67·8	68·0	73·3	73·6
Lumber and timber	89·9	89·0	88·8	88·8	88·8	89·6	89·9	91·0	92·1	92·3	96·3	97·1	99·1
Pulp	71·8	69·9	70·1	69·9	69·8	70·1	70·2	70·0	70·2	69·9	69·8	79·8	81·9
Pig iron and steel billets	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	92·7	93·9
Rolling mill products	104·9	105·0	104·9	104·1	103·7	103·7	103·7	103·2	103·2	103·2	103·2	106·6	108·5
Scrap	70·0	70·0	70·0	70·0	70·0	70·0	70·9	70·9	72·3	72·3	72·3	76·6	79·6
Aluminium	88·3	88·3	88·3	81·3	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4
Brass, copper and products	79·4	79·2	77·0	76·1	75·0	75·5	74·0	72·8	72·8	74·0	75·5	82·3	82·6
Lead and its products	53·7	53·2	51·6	49·9	49·5	50·2	49·5	49·8	50·1	50·8	54·0	57·2	57·2
Silver	69·7	69·5	69·5	69·5	69·4	69·2	69·4	69·2	67·9	57·1	58·4	65·2	63·7
Zinc and its products	46·3	44·4	42·9	42·8	43·2	43·5	42·7	43·0	43·8	44·5	45·9	48·9	51·3
Clay and allied material prod'ts	83·8	83·8	83·8	83·8	86·3	86·3	86·3	86·3	86·2	86·2	86·2	86·2	86·2
Coal	96·6	96·0	95·9	95·9	95·9	95·2	94·5	94·1	93·6	93·1	92·8	93·4	95·4
Coke	111·0	111·0	111·0	111·0	111·0	111·0	110·8	110·8	110·8	110·8	110·8	116·2	121·9
Petroleum and products	70·9	70·5	70·5	68·5	68·5	68·2	68·2	68·2	67·7	68·6	67·7	67·7	69·2
Asbestos	76·8	76·8	76·8	76·8	76·8	76·8	76·8	76·8	77·9	77·9	77·9	77·9	73·3
Fertilizers	82·8	82·8	82·8	82·8	83·0	83·4	83·4	82·9	82·9	82·9	82·9	82·9	82·9

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. bush.	·281	·282	·284	·300	·289	·285	·286	·305	·301	·262	·273	·367	·328
Wheat, No. 1 Man. Northern “	·615	·590	·606	·599	·604	·595	·605	·655	·618	·553	·549	·739	·703
Flour, First Patent 2-98's jute	5·025	4·875	4·830	4·875	4·950	4·950	4·950	4·763	4·380	4·200	4·363	5·380	5·400
Sugar, Br. West Indies, Montreal cwt.	2·000	2·075	2·080	2·110	2·080	2·100	2·200	2·345	2·280	2·170	2·150	2·682	2·250
Sugar, granulated, Montreal “	4·800	4·800	4·800	4·800	4·800	4·800	4·800	5·085	5·085	5·085	5·085	5·085	5·560
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2] lb.	·172	·167	·164	·160	·161	·164	·161	·162	·165	·166	·168	·241	·228
Cattle, steers, good, over 1,050 lbs cwt.	5·700	5·870	6·470	6·730	6·940	7·150	7·100	6·940	6·570	6·450	6·270	7·150	7·140
Hogs, bacon, Toronto “	8·010	8·100	8·960	9·220	9·230	9·200	8·660	8·570	9·100	9·340	7·850	8·600	8·570
Beef hides, packer hides, native steers lb.	·130	·143	·115	·120	·095	·100	·085	·095	·095	·100	·103	·157	·170
Leather, green hide crops “	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·400	·440
Box sides, B, Oshawa ft.	·220	·220	·220	·220	·220	·220	·220	·220	·220	·220	·200	·270	·270
Butter, creamery, finest, Montreal lb.	·243	·235	·229	·242	·238	·233	·227	·219	·231	·229	·228	·278	·290
Cheese, Canadian, old, large, Montreal “	·180	·180	·200	·200	·200	·200	·200	·200	·200	·200	·200	·220	·200
Eggs, Grade "A", Montreal doz.	·445	·468	·385	·276	·268	·254	·246	·243	·249	·281	·318	·376	·415
Coton, raw 1-11/16". Hamilton lb.	·107	·107	·103	·106	·106	·105	·102	·110	·118	·113	·111	·138	·117
Cotton yarns, 10's white, single “	·250	·250	·250	·248	·248	·248	·248	·238	·238	·238	·253	·263	·263
Silk, raw, New York[2] “	1·955	1·904	1·928	1·999	2·179	2·339	2·505	2·790	2·666	2·764	2·782	3·388	3·703
Wool, eastern bright ¼ blood “	·165	·165	·160	·160	·160	·160	·155	·150	·160	·175	·175	·214	·265
Wool, western range, semi-bright, ⅜ blood “	·165	·165	·160	·160	·150	·150	·150	·140	·150	·150	·150	·196	·265
Pulp, groundwood, No. 1 ton	20·842	20·623	20·950	21·232	21·202	21·365	21·456	21·301	21·438	21·260	21·240	26·477	27·740
Pig-iron, malleable “	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	23·500	26·500
Steel, merchant bars, mill 100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal cwt.	11·580	11·414	10·848	10·640	10·422	10·552	10·483	10·433	10·425	10·629	10·891	11·272	11·150
Lead, domestic, Montreal “	4·303	4·261	4·130	3·981	3·952	4·013	3·950	3·973	3·998	4·060	4·332	4·600	4·600
Tin ingots, Straits, Toronto. lb.	·486	·495	·493	·498	·490	·495	·503	·528	·530	·530	·533	·606	·690
Zinc, domestic, Montreal cwt.	4·073	3·907	3·780	3·769	3·800	3·828	3·755	3·790	3·854	3·921	4·041	4·300	4·500
Coal, anthracite, Toronto ton	10·444	10·600	10·600	10·600	10·600	9·930	9·670	9·640	9·240	8·750	8·600	8·600	9·740
Coal, bituminous, N.S. run-of-mine ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto gal.	·150	·150	·150	·150	·150	·150	·150	·150	·145	·145	·145	·145	·150
Sulphuric acid, 66° Beaume. net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
United States—													
Fisher, 200: 1926	80·6	80·3	80·4	79·9	79·8	79·8	80·0	80·0	79·8	79·0	78·7	78·2	82·4
Bureau of Labour, 784: 1926	78·3	77·6	77·5	77·0	76·9	76·9	76·7	76·2	76·2	75·6	75·4	75·0	......
Annalist, 94: 1926	80·5	79·7	79·9	79·6	79·2	79·1	78·9	77·8	77·5	......	......	......	......
United Kingdom—													
Board of Trade, 200: 1930	98·4	99·1	98·4	98·3	97·2	96·8	96·6	97·2	97·8	98·1	98·1	98·1	105·2
Economist, 58: 1927	70·2	70·0	69·0	68·6	68·7	68·9	69·4	70·2	70·5	69·8	......	......	......
France, Statistique Générale, 126: 1913	652	664	674	684	689	685	683	675	684	683	678	674	......
Germany, Federal Statistical Office, 400: 1913	105·6	105·9	106·1	106·3	106·5	106·5	106·6	106·4	106·5	106·8	107·0	......	......
Belgium, Ministry of Labour, 124: 1914	622	617	610	607	604	599	600	602	599	597	594	594	706
Netherlands, Central Bureau Statistics, 48: 1913	91	91	91	92	91	91	91	92	92	91	91	90	......
Norway, Official, 95: 1913	151	150	150	150	148	148	148	149	149	148	149	150	153
Sweden, Commerce Dept., 160: 1913	127	128	127	127	127	127	127	128	129	130	131	133	143
Finland, Official, 139: 1935	111	111	112	113	113	113	113	113	114	115	116	117	......
India, Dept. of Statistics, 72: 1914	95	95	95	95	96	98	97	100	101	101	100	100	114
Japan, Bank of Japan, 56: 1913	190·3	190·8	191·8	192·8	195·7	199·8	200·1	201·1	203·6	203·6	......	......	......
Australia, Commonwealth Statistician, 1928–1929	92·9	91·8	89·3	88·6	90·3	91·2	94·7	93·2	89·3	89·3	88·8	......	......
New Zealand, Official, 180: 1909-1913	150·6	151·2	151·8	154·7	154·6	154·0	154·8	154·8	154·6	156·0	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	92	95	94	92	90	90	90	89	85	84	83	83	......

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[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	83·8	83·7	83·5	83·3	83·1	83·1	83·1	83 1	82·9	83·1	83·0	82·9	84·7
Food	77·1	76·6	76·2	75·2	74·5	74·5	74·5	74·6	74·3	75·1	74·9	74·2	79·8
Fuel	85·1	85·5	85·7	85·7	85·4	85·3	85·1	84·5	84·3	83·9	83·7	83.8	85·1
Rent	90·1	90·1	90·1	90·1	90·1	90·1	90·1	90·0	90·0	90·0	90·0	90·0	89·9
Clothing	73·4	73·4	72·8	72·8	72·8	72·8	72·8	72·8	72·6	72·6	72·6	73·1	73·1
Sundries	93·6	93·6	93·6	94·2	94·2	94·1	94·3	94·3	94·1	94·1	94·1	94·1	94·1
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	14·7	14·2	14·1	14·4	15·2	15·5	15·8	16·0	16·0	15·9	15·6	15·3	16·9
Veal, roast "	16·1	15·7	15·5	16·1	16·8	16·7	16·6	15·8	15·4	15·6	15·4	15·6	17·2
Mutton, roast "	22·9	21·7	22·0	22·6	23·4	23·8	24·4	24·6	24·6	23·7	24·8	22·9	24·4
Pork, fresh "	24·8	23·1	22·6	23·3	23·7	23·6	23·8	23·5	23·8	23·6	23·8	23·5	24·4
Bacon, breakfast "	34·0	32·5	30·9	30·5	30·3	30·5	30·3	30·5	30·1	30·1	29·9	29·7	32·5
Lard, pure "	14·9	14·8	14·4	14·0	13·3	12·7	12·4	11·9	11·9	11·6	11·3	11·2	13·3
Eggs, fresh doz.	39·7	43·9	44·0	38·5	29·6	30·1	28·2	26·1	25·5	27·2	30·3	32·8	38·0
Milk qt.	11·3	11·3	11·3	11·1	11·1	11·1	11·1	11·1	11·1	10·9	10·9	11·0	11·1
Butter, creamery lb.	27·2	27·3	26·7	26·4	27·1	26·7	26·6	26·1	25·5	26·2	26·0	26·2	31·9
Cheese "	23·3	23·3	23·3	22·8	22·6	22·2	22·1	22·0	21·3	21·4	21·5	21·5	22·3
Bread "	6·5	6·4	6·5	6·3	6·3	6·2	6·2	6·2	6·2	6·2	6·1	6·1	6·1
Flour "	3·3	3·3	3·2	3·1	3·1	3·0	3·0	2·9	2·9	2·9	2·9	2·9	3·4
Rolled oats "	5·4	5·3	5·3	5·2	5·1	5·0	5·0	5·0	5·0	5·0	5·0	5·0	5·3
Rice "	8·1	8·1	8·2	8·2	8·1	8·1	8·1	8·1	8·1	8·1	8·2	8·2	8·3
Beans "	5·2	5·2	5·1	5·1	5·1	5·0	5·0	5·0	5·1	5·1	5·1	5·1	6·4
Apples, evaporated "	15·5	14·8	14·9	15·3	15·4	15·2	15·6	15·2	15·2	15·1	14·6	15·4	15·4
Prunes "	10·9	10·9	10·8	10·9	10·8	10·7	10·6	10·7	10·8	10·7	10·8	11·0	11·1
Sugar, granulated "	6·3	6·3	6·3	6·3	6·3	6·3	6·3	6·4	6·5	6·5	6·5	6·6	6·8
Tea "	58·7	58·8	58·6	58·2	58·9	58·5	58·5	58·5	58·6	57·9	58·2	58·3	60·8
Coffee "	34·8	34·4	34·7	34·3	34·3	34·1	34·0	33·8	33·7	33·8	33·9	34·0	40·2
Potatoes peck	21·5	22·0	23·5	24·6	26·0	26·6	27·2	30·3	29·5	34·5	32·6	27·0	29·9
Cost per Week of a Family Budget—													
All foods $	8·45	8·38	8·33	8·27	8·16	8·17	8·14	8·13	8·05	8·07	8·16	8·07	8·77
Fuel and light $	2·81	2·83	2·83	2·82	2·82	2·81	2·81	2·80	2·79	2·77	2·76	2·77	2·82
Rent $	6·06	6·04	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·06
Totals $	17·35	17·29	17·25	17·18	17·06	17·07	17·04	17·02	16·92	16·93	17·02	16·93	17·69

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**109·7**	**110·4**	**106·8**	**102·9**	**104·1**	**103·7**	**96·2**	**99·2**	**97·0**	**97·3**	**94·2**	**100·1**	**106·0**
Industrials, total (68)	182·7	184·9	179·4	171·4	174·0	171·4	157·7	163·0	157·6	159·2	154·2	168·2	177·0
Machinery and equipment (8)	139·8	141·5	135·5	129·4	129·4	126·6	111·1	112·5	114·2	118·0	108·6	132·8	149·1
Pulp and paper (7)	22·8	21·6	19·3	16·9	16·4	15·1	11·5	12·0	12·4	12·7	11·1	19·1	23·4
Milling (3)	85·8	84·9	78·8	79·1	77·6	79·8	71·4	78·9	77·4	75·0	76·0	99·8	106·3
Oils (4)	182·1	184·5	176·9	173·5	175·9	173·9	162·9	170·2	153·2	154·0	147·9	164·6	185·9
Textiles and clothing (10)	58·5	59·0	56·9	52·9	54·3	57·2	53·1	55·0	56·2	59·8	60·1	71·9	81·4
Food and allied products (12)	170·1	170·2	170·1	172·9	175·3	172·5	169·2	176·3	179·2	182·1	180·5	170·8	178·8
Beverages (7)	133·3	143·3	135·9	126·9	130·4	127·6	116·9	120·4	124·7	124·8	117·7	108·5	121·4
Building materials (15)	139·5	141·5	140·2	133·3	133·6	132·9	119·3	124·6	128·8	129·5	121·6	145·3	160·9
Industrial mines (2)	467·9	466·1	459·3	422·1	433·1	419·2	381·9	387·9	389·0	393·1	386·7	426·3	399·6
Utilities, total (19)	46·9	46·2	44·0	42·7	42·9	44·4	41·9	43·2	43·7	42·7	40·9	42·2	45·7
Transportation (2)	16·5	16·4	14·3	13·4	12·4	11·5	9·6	10·0	11·0	10·4	9·3	17·8	19·6
Telephone and telegraph (2)	125·8	126·8	127·3	127·3	129·7	131·7	129·7	132·6	133·8	132·8	130·0	116·7	123·4
Power and traction (15)	64·0	62·3	59·4	57·5	58·2	62·0	58·9	60·8	60·8	59·2	56·8	53·8	59·5
Banks (8)	86·0	85·6	83·9	85·2	85·3	85·1	83·7	84·7	85·0	85·0	84·3	78·4	81·0
MINING STOCK PRICES—													
Total (25)	157·4	159·6	159·0	158·0	158·8	155·0	143·7	151·4	153·9	155·8	151·4	137·7	144·7
Gold (22)	121·3	121·1	121·6	121·4	121·1	118·2	110·1	114·6	116·5	117·7	112·8	99·6	106·6
Base metals (3)	308·2	319·3	313·0	307·0	315·1	305·6	282·6	303·3	308·6	314·7	310·3	298·3	299·6
Preferred Stocks	88·0	87·5	86·9	85·0	84·4	83·9	78·9	79·0	81·9	83·0	81·0	83·3	89·0
BOND PRICES AND YIELDS—													
Dominion of Canada yields	3·07	2·99	3·00	3·01	3·01	2·97	3·06	3·03	2·92	2·92	3·05	3·71	3·45
Index of	63·2	61·5	61·8	62·1	61·9	61·1	63·0	62·4	60·1	60·1	62·9	76·5	71·0
Price Index	116·9	117·8	117·7	117·5	117·6	117·9	116·8	117·0	118·0	117·9	116·3	109·3	112·0
Capitalized yields	158·2	162·6	161·8	161·0	161·6	163·7	158·7	160·3	166·4	166·4	159·0	130·7	140·8
Province of Ontario yields	3·20	3·12	3·15	3·26	3·34	3·27	3·38	3·29	3·15	3·15	3·48	4·03	3·63
Index of	66·8	65·1	65·8	68·1	69·7	68·3	70·6	68·7	65·8	65·8	72·6	84·1	75·8

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	Oct. 11	Oct. 18	Oct. 25	Oct. 31	Nov. 1	Nov. 8
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation	227,246,801	230,330,724	226,330,701	224,401,167	225,268,770	226,842,208
4. Deposits—						
(a) Dominion Government	47,401,102	47,511,851	36,145,868	39,089,136	38,975,560	37,546,296
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered Banks	215,022,136	213,632,442	231,418,822	234,101,671	230,249,001	225,752,030
(d) Other	16,506,703	17,433,250	17,093,764	18,431,679	19,110,844	19,630,241
Total	278,929,941	278,577,542	284,658,454	291,622,486	288,335,405	282,928,567
5. Sundry liabilities	....	....	....	....	....	....
6. All other liabilities	5,663,880	8,777,016	6,953,949	6,104,261	10,424,884	6,780,355
Total	518,744,137	524,588,798	524,846,619	529,031,429	530,932,573	523,454,636
ASSETS—						
1. Reserve—						
Gold coin and bullion	225,674,969	225,674,987	225,674,987	225,674,987	225,674,987	225,674,987
Silver bullion	....	....	....	....	....	....
Sterling and U.S.A. dollars	51,379,643	51,535,903	50,743,101	46,563,541	46,563,541	45,659,702
Other currencies, of countries on a gold standard	860	128	1,871	1,609	1,609	1,163
Total	277,055,472	277,211,018	276,419,858	272,240,137	272,240,137	271,335,852
2. Subsidiary coin	188,929	197,059	172,565	179,933	196,252	178,044
3. Bills discounted	....	....	....	....	....	....
4. Advances to—						
(a) Dominion Government	....	....	....	....	....	....
(b) Provincial Governments	....	....	....	....	....	....
(c) Chartered and Savings Bank	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	....
Total	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	....
5. Bills bought except treasury bills	....	....	....	....	....	....
6. Investments—						
(a) Dominion and Provincial Government short securities	173,537,140	179,624,888	185,212,861	193,861,590	190,927,679	190,820,105
(b) Other Dominion and Provincial Government securities	60,264,636	57,523,072	55,643,719	55,038,582	55,111,862	54,893,055
(c) Other securities	....	....	....	....	....	....
Total	223,801,776	237,147,960	240,856,580	248,900,172	246,039,541	245,713,160
7. Bank Premises	1,662,956	1,663,459	1,662,756	1,664,285	1,664,285	1,665,508
8. All other Assets	5,035,004	7,369,301	4,734,760	5,046,903	9,792,359	4,562,073
Total	518,744,137	524,588,798	524,846,619	529,031,429	530,932,573	523,454,636
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	54·73	54·47	54·09	52·75	53·00	53·22

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Bank of France— (Million Francs)													
ASSETS—													
Gold	55,808	55,808	87,264	87,265	87,266	87,266	87,266	92,266	92,266	92,266	92,266	97,266	97,266
Foreign Exchange	764	763	888	821	761	759	758	756	754	722	722	218	211
Domestic Bills	27,716	23,046	19,664	17,099	16,193	15,277	16,418	16,786	15,214	15,362	15,591	11,104	......
Advances to Government	50,134	48,134	20,627	20,627	20,627	20,627	20,627	20,577	20,577	20,577	20,577	20,577	20,577
Loans	5,673	5,465	5,298	4,055	3,525	3,390	3,504	3,489	3,479	3,845	3,933	6,217	4,590
Other assets	8,410	7,427	14,185	14,442	14,099	14,308	14,558	14,452	14,264	14,753	14,458	16,016	......
LIABILITIES—													
Note circulation	124,428	110,446	106,798	110,935	109,378	111,162	119,748	124,666	121,391	122,611	123,239	142,359	144,561
Deposits	21,418	27,469	38,124	30,656	30,380	27,635	20,657	21,010	22,143	22,097	21,526	21,341	20,362
Other	2,660	2,727	3,004	2,718	2,713	2,830	2,726	2,649	3,020	2,816	2,781	2,708	......
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	77	77	77	77	77	77	77	77	77	77	77	77	77
Bills (and checks) including Treasury Bills	8,174	7,543	7,514	8,244	7,160	7,361	8,180	7,726	7,547	8,159	8,461	10,272	10,105
Security loans	48	32	48	45	52	60	58	55	40	48	36	60	24
Securities	848	848	846	855	890	948	969	1,144	1,207	1,204	1,214	1,309	1,717
Other	1,129	1,360	1,494	1,621	1,848	1,710	1,489	1,928	2.182	1,658	1,652	1,964	1,963
LIABILITIES—													
Note circulation	8,023	7,754	7,744	8,223	7,816	7,939	8,311	8,519	8,525	8,731	8,989	10,907	10,995
Deposits	1,231	1,040	1,141	1,527	1,119	1,105	1,249	1,122	1,292	1,281	1,294	1,480	1,602
Other	1,022	1,064	1,093	1,091	1,091	1,112	1,212	1,289	1,234	1,132	1,157	1,294	1,287
Bank of Japan— (Million Yen)													
Gold	501	501	501	501	501	501	501	501	501	501	501	501	......
Discounts	466	476	442	457	404	424	411	423	401	428	414	387	......
Government bonds	1,254	1,625	1,412	1,841	1,671	1,694	1,573	1,677	1,668	1,776	1,686	1,850	......
Notes issued	1,931	2,157	2,132	2,755	2,311	2,292	2,232	2,413	2,137	2,342	2,446	2,461	......
Total deposits	595	659	621	438	596	718	713	503	505	596	613	735	......

IX. Finance—Continued

36. BANKING AND CURRENCY[1]

Item	1938				1939								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Banking—	End of Month												
READY AVAILABLE ASSETS—													
Specie	10·61	10·25	10·80	9·91	11·60	11·60	11·15	11·14	11·89	11·11	11·26	11·60	10·06
Bank of Canada notes	52·83	57·38	55·97	56·84	54·10	50·17	47·00	48·36	54·66	45·10	53·83	57·65	54·04
Deposits with Bank of Canada	211·48	228·46	215·20	200·65	215·06	210·54	205·64	206·19	205·36	204·08	206·92	201·32	221·02
In United Kingdom banks	33·50	26·43	24·43	18·15	16·68	25·88	23·47	15·62	29·38	29·56	27·03	19·89	20·43
In foreign banks	118·67	117·16	169·85	151·96	147·63	146·52	179·85	202·40	194·82	215·09	190·80	242·98	201·09
Foreign currency	28·55	30·49	31·43	31·84	30·51	29·83	29·25	28·68	31·84	29·94	32·86	30·72	33·78
Government securities	1,129	11·20	11·41	11·62	11·62	11·93	11·99	12·03	11·98	12·12	12·07	1·187	1·179
Call loans abroad	44·96	51·60	47·98	50·80	56·13	54·44	49·40	43·93	49·68	41·91	42·68	41·84	52·06
Total quick assets	1,630	1,642	1,696	1,682	1,692	1,722	1,745	1,759	1,775	1,789	1,772	1,793	1,772
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	165·72	164·90	162·68	174·31	168·75	175·65	172·39	178·45	181·54	184·52	185·17	192·50	191·30
Other securities	126·70	123·87	122·63	126·78	125·16	121·29	127·55	127·64	125·07	128·59	128·15	127·57	131·23
Canadian call loans	60·13	66·08	63·96	64·87	62·61	60·42	55·75	54·41	55·12	52·45	51·24	49·11	51·17
Current loans	829	848	837	806	792	787	801	814	822	822	814	826	891
Current loans abroad	143·10	142·08	148·19	152·46	147·65	144·95	144·38	143·29	141·13	144·04	144·93	140·90	147·70
Provincial loans	22·30	22·85	21·15	22·06	21·03	21·71	22·66	22·59	21·84	18·51	13·82	16·64	15·53
Municipal loans	114·11	114·53	112·26	111·57	105·81	111·36	119·26	119·08	119·97	116·71	119·36	113·83	112·58
Total loans, etc	1,461	1,483	1,468	1,459	1,423	1,423	1,443	1,460	1,466	1,466	1,457	1,467	1,541
OTHER ASSETS—													
Non-current loans	9·82	9·43	9·06	8·80	8·73	8·68	8·84	8·94	8·97	8·98	9·00	9·02	9·07
Real estate	8·33	8·21	8·00	7·96	8·01	7·97	7·98	7·89	7·87	7·91	7·90	7·87	7·86
Mortgages	4·35	4·18	4·15	4·12	4·15	4·21	4·21	4·27	4·20	4·13	4·13	4·13	4·18
Premises	73·46	73·29	72·81	72·71	72·89	72·90	72·72	72·23	72·24	72·05	72·14	72·27	72·19
Letters credit	57·10	58·56	56·22	52·55	53·94	53·97	54·79	53·55	52·26	53·42	55·81	52·96	54·60
Loans to companies	11·25	11·52	11·77	11·66	11·59	11·51	11·45	11·32	11·57	11·51	11·43	11·36	11·28
Other assets	2·16	1·79	1·73	1·74	2·20	2·19	2·46	2·31	2·35	2·29	2·14	2·15	2·06
Note circulation deposit	5·47	5·47	5·47	5·48	5·48	5·48	5·49	5·49	5·49	5·62	5·10	5·05	5·06
Inter-bank balances, notes of other banks	5·09	7·14	5·52	6·20	5·51	5·95	4·28	5·15	5·78	5·02	6·64	4·95	4·75
Cheques of other banks	127·78	115·50	112·27	115·87	104·54	98·19	107·32	100·92	105·11	144·75	112·61	113·73	117·42
Balances due by other banks	4·42	4·45	4·04	3·64	4·32	4·95	4·20	4·85	3·54	3·46	4·02	4·83	3·56
Grand total assets	3,400	3,424	3,455	3,431	3,396	3,421	3,471	3,496	3,521	3,575	3,520	3,548	3,605
LIABILITIES TO THE PUBLIC—													
Note circulation	104·04	101·19	97·09	94·52	90·09	94·36	97·49	94·86	90·30	97·35	92·84	92·82	100·18
Dominion Government	48·69	31·11	53·13	63·63	47·16	48·98	42·22	30·54	114·02	94·74	64·93	60·30	74·82
Provincial Government	40·53	43·57	40·98	42·52	42·54	40·48	43·84	66·12	47·50	64·53	63·28	56·22	52·42
Deposits by public—													
Notice deposits	1,633	1,656	1,655	1,660	1,667	1,691	1,700	1.697	1,678	1,680	1,697	1,702	1,692
Demand deposits	725·05	749·36	750·33	734·10	699·77	690·32	705·25	715·60	684·28	702·23	694·17	705·17	763·50
Total deposits	2,358	2,405	2,405	2,394	2,367	2,381	2,406	2,413	2,363	2,383	2,391	2,407	2,456
Foreign deposits	425·22	419·06	435·94	419·68	430·39	432·27	452·30	467·88	484·39	503·74	474·23	500·89	490·09
Due banks abroad—													
United Kingdom	11·26	10·31	10·33	11·79	11·33	10·65	12·54	13·81	14·11	13·74	13·08	13·46	15·48
Foreign	35·90	37·97	40·36	43·17	42·21	44·77	48·29	44·90	42·84	46·59	45·35	46·00	44·36
Bills payable	0·36	0·34	0·34	0·22	0·27	0·16	0·14	0·07	0·09	0·21	0·30	0·38	0·48
Letters of credit	57·10	58·56	56·22	52·55	53·94	53·97	54·79	53·55	52·26	53·42	55·81	52·96	54·60
Other liabilities	3·00	3·70	4·22	4·77	4·71	4·49	4·29	3·83	3·53	3·44	3·53	4·14	3·79
Total public liabilities	3,084	3,112	3,144	3,127	3,090	3,111	3,162	3,188	3,212	3,260	32·05	32·34	35·19
Due between banks	17·69	13·54	17·85	11·71	12·85	15·54	15·84	14·30	14·94	20·03	19·86	15·78	11·67
LIABILITIES TO SHAREHOLDERS—													
Dividends $000	1,417	2,556	2,374	1,412	2,543	2,197	1,501	2.781	2,194	1,399	2,722	2,207	1,425
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,382	3,411	3,443	3,419	3,384	3,408	3,458	3,484	3,508	3,561	3,507	3,531	3,584
Surplus of notice deposits over current loans	+804	+808	+818	+853	+876	+903	+900	+883	+857	+859	+883	+876	+801
Percentage of current loans to notice deposits, p.c	50·8	51·2	50·6	48·5	47·5	46·6	47·1	48·0	48·9	48·9	48·0	48·6	52·7
All notes in hands of public	221·55	214·75	206·32	206·74	191·84	196·73	206·35	206·68	196·08	213·16	202·08	209·93	253·89
Security holdings	1,421	1,409	1,426	1,463	1,454	1,490	1,499	1,509	1,504	1,525	1,520	1,507	1,502
Index Numbers— *With seasonal adjustment* (1926=100)													
Demand deposits	126·3	127·2	129·6	125·8	132·9	134·2	135·8	129·0	126·5	125·1	127·1	128·8	133·0
Notice deposits	122·9	124·3	123·5	124·3	124·7	125·1	125·4	125·0	124·3	125·9	127·8	128·1	127·4
Current loans	87·3	87·6	87·8	86·8	86·2	86·0	86·2	87·1	88·1	88·8	88·3	88·7	93·9
Security holdings	268·5	261·7	262·3	267·6	269·6	276·2	282·7	286·9	286·9	289·1	289·3	287·1	283·7
Call loans, Canada	41·8	45·2	43·8	45·7	46·2	45·4	41·9	40·2	40·0	37·0	36·8	35·1	35·6
Call loans, elsewhere	17·3	21·4	17·4	19·8	23·8	22·0	19·1	17·7	21·6	16·4	18·6	16·0	20·0
Notes in hands of public	116·8	112·2	109·4	114·0	112·9	112·3	119·0	119·2	111·5	115·4	114·4	115·0	133·8

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[1] In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Bank Debits—													
MARITIME PROVINCES													
Halifax	27·7	35·4	32·7	27·9	22·8	27·9	24·9	40·5	27·7	30·7	26·8	32·6	42·1
Moncton	9·4	9·2	9·9	7·9	7·1	7·8	7·5	9·0	9·4	9·6	9·2	9·7	10·0
Saint John	15·6	16·2	15·8	15·1	12·9	14·9	14·1	16·2	16·0	16·1	16·2	16·4	16·7
Totals	52·7	60·7	58·4	50·9	42·8	50·5	46·4	65·8	53·2	56·4	52·2	58·7	68·8
QUEBEC—													
Montreal	818·1	854·8	808·9	737·0	592·8	757·2	722·7	793·6	838·0	702·7	685·3	723·9	686·3
Quebec	119·6	121·3	71·8	56·5	71·1	74·8	93·1	81·2	86·5	92·3	102·8	91·5	80·3
Sherbrooke	7·5	7·7	7·5	6·0	5·4	5·8	5·8	7·4	7·2	7·4	7·0	6·9	7·8
Totals	945·2	983·8	888·1	799·5	669·3	837·7	821·5	882·2	931·7	802·3	795·1	822·3	774·4
ONTARIO—													
Brantford	10·0	9·7	10·3	7·2	7·0	8·3	7·9	9·9	9·3	8·8	8·2	9·9	10·3
Chatham	7·6	10·3	11·8	9·5	8·1	8·2	5·9	8·0	13·6	7·2	6·2	7·7	7·4
Fort William	6·4	5·6	5·7	5·1	4·8	4·2	4·3	5·4	5·6	5·5	6·3	5·9	6·4
Hamilton	58·4	51·6	49·3	46·9	43·0	45·0	46·4	52·1	54·0	54·0	53·5	54·7	65·4
Kingston	6·9	6·4	6·3	6·0	4·3	5·5	5·6	7·0	5·9	5·5	5·5	6·4	7·5
Kitchener	11·4	11·9	12·9	12·2	9·3	10·5	10·6	12·8	11·3	11·7	11·0	12·3	13·6
London	30·8	32·9	37·3	35·7	24·6	28·5	29·4	35·8	35·2	28·5	30·1	31·9	35·4
Ottawa	100·3	98·7	88·9	94·4	69·3	82·6	107·9	104·8	113·1	118·7	86·4	93·1	113·3
Peterborough	5·9	6·1	6·6	5·4	4·6	5·3	5·3	5·7	5·9	6·2	5·8	6·2	7·0
Sarnia	6·3	6·3	7·3	6·1	5·0	6·0	6·2	7·8	8·9	5·9	5·6	6·0	6·2
Sudbury	7·2	7·3	7·0	6·3	5·8	6·3	6·2	7·6	7·2	7·2	7·5	8·2	7·8
Toronto	876·4	974·9	1,070·5	888·8	711·0	843·2	861·0	998·4	972·7	706·2	714·8	840·6	839·2
Windsor	32·7	34·7	46·8	37·9	33·2	34·0	37·5	39·9	38·6	32·4	30·3	31·3	32·0
Totals	1,160·3	1,256·4	1,360·6	1,161·5	930·1	1,087·5	1,134·1	1,295·2	1,281·5	997·9	971·2	1,114·2	1,151·6
PRAIRIE PROVINCES—													
Brandon	3·3	3·0	2·7	2·6	1·9	2·2	2·5	2·8	2·9	2·7	2·8	3·3	3·8
Calgary	91·6	65·2	66·3	51·5	38·0	42·8	46·4	46·2	48·0	45·1	46·6	63·2	84·7
Edmonton	42·6	38·3	39·3	35·6	28·0	31·6	37·4	38·3	46·9	36·5	34·9	41·7	46·1
Lethbridge	7·7	5·9	5·2	4·1	3·4	3·6	4·3	4·3	4·0	4·3	4·6	6·1	7·0
Medicine Hat	4·2	2·9	2·2	2·1	1·4	1·7	2·2	2·2	2·1	2·1	2·0	2·4	4·1
Moose Jaw	8·7	6·5	6·0	5·9	4·9	4·2	5·5	6·3	5·6	5·5	5·7	7·9	11·5
Prince Albert	2·6	2·2	2·1	1·8	1·6	1·9	1·8	2·2	2·3	2·2	2·2	2·6	3·3
Regina	62·5	44·7	31·9	32·7	22·3	27·9	35·3	54·3	36·5	38·8	34·6	83·6	93·0
Saskatoon	12·7	10·8	11·2	8·7	6·8	7·8	8·3	9·9	8·2	8·6	9·1	12·0	16·0
Winnipeg	394·8	313·1	250·9	177·5	149·9	163·8	167·8	270·6	232·2	205·6	264·1	446·2	458·2
Totals	630·5	492·6	417·9	322·5	258·2	287·4	311·3	437·1	388·8	351·4	406·6	669·1	727·7
BRITISH COLUMBIA—													
New Westminster	6·7	6·0	6·6	5·5	5·4	6·1	6·2	6·1	7·4	6·6	6·7	7·3	7·5
Vancouver	155·1	139·3	146·3	145·4	118·7	130·7	121·8	125·8	129·4	125·6	132·1	129·5	140·8
Victoria	25·2	26·2	28·2	26·6	25·5	28·1	31·7	27·0	39·1	36·3	25·9	30·5	28·2
Totals	187·0	171·5	181·1	177·5	149·6	164·9	159·7	158·8	175·9	168·5	164·6	167·4	176·5
Canada	2,975·8	2,965·1	2,906·1	2,511·9	2,050·0	2,428·1	2,473·0	2,839·2	2,831·1	2,376·5	2,389·7	2,831·7	2,898·9
Bank Clearings	**1,672**	**1,662**	**1,587**	**1,377**	**1,163**	**1,285**	**1,378**	**1,645**	**1,487**	**1,361**	**1,411**	**1,691**	**1,627**

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials .000	970	691	545	644	427	857	524	432	376	388	447	1,995	1,248
Mines .000	2,435	1,727	1,842	1,575	1,624	1,633	1,140	1,149	1,018	874	1,589	1,556	956
Value of Listings[1] $000,000	5,376	5,252	5,322	5,101	5,200	4,794	4,750	4,881	4,640	4,906	4,555	4,916	5,209
Brokers' Loans $000	14,509	15,046	15,518	13,860	13,327	12,792	10,747	10,854	10,161	9,805	9,809	9,982	11,379
Loan Ratio	0·27	0·29	0·27	0·27	0·26	0·27	0·23	0·22	0·22	0·20	0·20	0·20	.....
TORONTO STOCK EXCHANGE—													
Borrowings on collateral $000	21,393	22,400	23,260	21,597	20,857	16,724	15,397	15,668	15,741	15,794	14,440	15,197	.....
Ratio to quoted values	0·42	0·45	0·46	0·44	0·42	0·36	0·34	0·33	0·35	0·34	0·33	0·37	.....
Sales .000	19,054	12,585	14,440	19,094	11,874	12,968	8.483	8·206	7,689	6,327	9,376	11,153	7,498
Values $000	48,822	37,727	27,663	34,451	23,101	30,098	24,459	17,448	18,553	16,080	21,578	44,117	26,035
Market values[2] $000,000	5,069	4,984	5,044	4,854	4,927	4,556	4,547	4,704	4,457	4,676	4,345	4,630	4,936
NEW ISSUES OF BONDS. $000,000—	118·4	101·5	86·0	139·5	54·7	131·4	146·4	218·6	105·5	71·4	113·2	50·6	267·6
INDEX OF DIVIDEND PAYMENTS[3]—	145·4	143·8	141·2	138·7	137·5	136·6	135·7	134·8	133·0	131·2	129·4	129·6	129·7
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High $	1·015	1·009	1·011	1·009	1·006	1·006	1·007	1·005	1·003	1·003	1·025	1·113	1·105
Low $	1·006	1·006	1·007	1·006	1·003	1·002	1·004	1·002	1·001	1·000	1·000	1·040	1·105
Average $	1·009	1·007	1·009	1·008	1·005	1·004	1·005	1·004	1·002	1·002	1·005	1·095	1·105
Close $	1·007	1·006	1·010	1,006	1·004	1·004	1·004	1·002	1·003	1·000	1·023	1·105	1·105
London Sterling in Montreal—													
High $	4·851	4·793	4·732	4·718	4·712	4·711	4·711	4·703	4·694	4·695	4·704	4,453	4·450
Low $	4·784	4·656	4·685	4·667	4·705	4·699	4·698	4·694	4·688	4·881	4·384	4·197	4·450
Average $	4·812	4·741	4·713	4·706	4·709	4·704	4·704	4·698	4·692	4·689	4·633	4·409	4·450
Close $	4·788	4·707	4·685	4·707	4·708	4·701	4·701	4·694	4·694	4·681	4·384	4·450	4·450

[1] Exclusive of bonds.
[2] Months end values of all listed stocks.
[3] Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Oct., 1939 (unrevised)	Month of Oct., 1938	April 1, 1939 to Oct. 31, 1939 (Oct. unrevised)	April 1. 1938 to Oct. 31, 1938
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	10,624,565	8,007,797	54,262,294	48,655,612
Excise Duty	5,768,476	4,468,543	35,438,191	31,483,775
Excise Taxes, Sales, Stamps, etc	15,109,859	14,846,928	82,403,765	92,513,729
Income Tax	4,349,602	2,959,403	111,264,760	120,291,841
Post Office Department	2,401,040	2,401,078	18,725,296	18,056,654
Sundry Departments	1,628,358	1,812,759	11,061,102	10,471,885
Total Ordinary Revenue	39,881,901	34,496,509	313,155,409	321,473,496
Special Receipts	7,172	....	62,594	400,367
Total	39,889,073	34,496,509	313,218,003	321,873,863
Ordinary Expenditure—Agriculture	1,077,145	851,174	6,940,345	5,543,856
Auditor General's Office	38,255	38,829	271,211	269,602
Chief Electoral Officer, including elections	13,888	9,795	118,509	32,346
Civil Service Commission	34,743	32,669	225,385	218,648
External Affairs	82,088	61,818	720,371	716,326
Finance—Interest on Public Debt	13,216,075	15,774,456	69,405,841	71,102,480
Other Public Debt Charges	12,035	6,072	148,593	160,413
Subsidies and Grants to Provinces	1,100,000	1,987,500	10,721,977	11,592,693
Old Age Pensions	7,477,250	7,248,606	14,831,612	14,385,792
Office of the Comptroller of the Treasury	179,764	150,445	1,117,920	1,038,492
Superannuation and Miscellaneous Pensions	47,192	54,421	290,791	329,096
General Expenditure (Finance Dept.)	34,531	68,052	203,091	242,946
Miscellaneous Grants and Contributions	18,750	111,342	569,727	378,577
Miscellaneous Offices and Commissions	104,753	99,854	700,069	674,253
Fisheries	176,237	169,758	1,054,294	1,073.340
Governor General and Lieutenant Governors	14,542	13,732	120,216	118,069
Insurance	20,126	13,134	96,569	96,620
Justice	232,659	226,777	1,393,580	1,411,872
Penitentiaries	243,274	253,524	1,598,769	1,445,304
Labour	50,092	63,774	385,221	379,108
Legislation—				
Houses of Parliament and Library	69,565	70,785	1,482,636	1,518,316
Mines and Resources	1,119,166	1,104,682	7,296,354	7,162,509
Movements of Coal	424,754	158,557	2,368,417	803,029
National Defence (see Special War)	−75,465	2,779,316	12,501,306	17,516,995
National Research Council	119,238	53,892	487,960	378,729
National Revenue	991,240	989,672	6,934,627	6,921,307
Pensions and National Health	4,868,478	4,626,606	33,814,044	32,425,101
Post Office	2,884,077	2,930,908	19,191,894	18,737,594
Privy Council	5,997	4,070	33,528	27,512
Public Archives	11,922	11,990	84,270	90,362
Public Printing and Stationery	24,684	12,849	96,211	87,384
Public Works	1,133,857	1,478,456	6,528,905	7,780,539
Royal Canadian Mounted Police	591,280	485,978	3,563,969	3,434,145
Secretary of State	55,674	60,305	474,972	410,696
Soldier Settlement	61,413	63,866	463,501	460,323
Trade and Commerce	845,025	756,200	4,374,409	4,045,974
Transport	1,330,439	1,129,477	6,779,771	6,332,236
Maritime Freight Rates Act	366,901	292,699	1,507,939	1,609,510
Total Ordinary Expenditure	39,001,644	44,246,043	218,898,805	220,952,089
Total Capital Expenditure	582,983	747,747	9,661,967	2,812,971
Special Expenditure—				
Relief Grants-in-Aid to Provinces	1,309,615	2,266,500	6,577,926	8,991,270
Relief Works	3,306,508	1,998,056	15,003,697	6,841,910
Drought Area Relief	357,475	1,219,258	1,424,527	3,157,042
War Appropriation	9,300,830	....	13,164,880	....
Total Special Expenditure	14,274,427	5,483,813	36,171,030	18,990,222
Government Owned Enterprises—				
Canadian National Railways Deficit	....	....	41,250,000	41,964,062
Trans-Canada Air Lines deficit	8,183	....	335,822	340,583
P.E.I. Car Ferry and Terminals Deficit	27,000	27,000	216,000	216,000
Canadian National (W.I.) Steamships Ltd	869	....	869	....
National Harbours Board	258,681	....	376,681	588,755
Total Government Owned Enterprises	294,732	27,000	42,179,372	43,109,400
Other Charges	676,314	....	2,486,703	321,575
Grand Total Expenditure	54,830,100	50,504,603	309,397,878	286,186,258
Loans and Investments—				
Bank of Canada—Investment account	....	....	....	820,000
Canadian Farm Loan Board	44,581	41,301	1,609,832	1,456,187
Canadian National Railway—				
Financing and Guarantee Act	....	....	....	11,535,938
Refunding Act	....	....	9,760,882	21,041.485
Senneterre—Rouyn Railway	72,994	....	84,133	1,171,142
Trans-Canada Air Lines Corporation	....	....	450,000	1,500,000
Central Mortgage Bank	....	....	250,000	....
Housing Acts, 1935 and 1938	679,854	396,063	2,551,376	1,515,462
Municipal Improvements Assistance Act	509,733	....	1,957,183	....
Provincial Governments (under Relief Act)	769,345	2,144,791	5,555,537	4,014,096
Soldier Settlement of Canada	....	24,406	56,023	116,321
Total Loans of Canada	2,076,507	2,606,561	22,274,967	43,170,631

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States Statistics—													
Industrial production..1923–5=100	96·0	103·0	104·0	102·0	99·0	98·0	92·0	92·0	98·0	101·0	103·0	111·0	120·0
Mineral production..1923–5=100	98·0	102·0	109·0	110·0	110·0	110·0	95·0	98·0	104·0	106·0	91·0	114·0	121·0
Manufacturing production...............1923–5=100	95·0	103·0	104·0	100·0	97·0	96·0	92·0	91·0	97·0	100·0	104·0	111·0	120·0
Wheat, Visible Supply.Mil. bush.	142	136	129	119	100	83	75	64	81	149	166	162	......
Receipts, principal markets...............000 bush.	27,345	19,110	14,892	11,900	9,512	13,748	16,000	25,525	44,016	99,006	43,924	38,995	19,799
Shipments, principal markets.............000 bush.	23,797	21,696	18,252	12,758	9,251	11,113	11,174	16,851	14,423	30,840	22,791	24,495	16,856
Exports, including wheat flour.........000 bush.	5,720	6,917	6,970	12,613	11,946	11,087	9,468	14,489	6,033	7,414	8,935	5,675	......
Wheat flour production...000 bbls.	9,634	8,838	8,416	8,476	7,757	8,476	8,244	8,516	8,440	8,432	9,522	......	......
Sugar meltings, 8 ports...........000 long tons..	376	292	247	261	247	372	402	328	305	362	350	377	......
Tobacco Consumption—													
Cigars.................Millions	526	516	334	349	361	438	403	471	487	428	501	487	......
Cigarettes.............Millions	13,264	13,506	12,656	13,863	11,782	14,244	12,269	15,445	16,595	14,260	16,571	14,790	......
Cattle receipts, primary markets...........................000	2,306	1,900	1,465	1,635	1,294	1,542	1,467	1,737	1,476	1,667	1,764	2,117	......
Hog receipts, primary market 000	2,255	2,607	2,570	2,699	1,971	2,205	1,996	2,410	2,105	1,948	2,007	1,995	......
Cotton consumption.....000 bales	543	596	565	592	562	649	547	605	578	521	628	625	......
Newsprint Production...............000 s. tons	72·8	78·4	75·9	77·3	70·9	79·9	77·4	85·9	80·6	74·9	80·0	77·3	......
Consumption[2]........000 s. tons	187·5	176·3	177·1	160·9	153·3	174·1	179·5	178·5	171·0	172·9	159·6	177·1	......
Pig iron production.....000 l. tons	2,054	2,270	2,211	2,175	2,060	2,407	2,056	1,718	2,118	2,356	2,660	2,879	3,628
Steel ingot production..000 l. tons	3,106	3,558	3,131	3,174	2,989	3,405	2,974	2,923	3,125	3,163	3,764	4,231	5,394
Automobile production.........000 cars and trucks	209·5	372·4	388·3	339·2	297·8	371·9	337·4	297·5	309·7	209·3	99·9	188·8	......
Zinc production............s. tons	36,740	40,343	44,825	44,277	39,613	45,084	43,036	42,302	39,450	39,669	40,960	42,225	50,117
Stocks....................s. tons	124,128	120778	126769	128407	128,192	127,985	130380	133075	135241	131782	122814	95,615	72,405
Lead production............s. tons	27,968	35,958	30,988	38,299	36,391	37,790	36,704	43,026	37,237	34,926	36,556	......	......
Petroleum Production 000 bbls.	101830	98,567	102287	102490	93,475	106768	105510	110,541	104607	110937	80,865	108168	......
Consumption (to stills).000 bbls.	100787	97,309	97,964	99,614	87,797	98,917	99,303	105,755	104687	106899	107632	105505	......
Gasoline Production...000 bbls.	49,677	47,998	47,780	48,308	42,721	47,186	47,426	49,620	49,274	50,439	52,161	51,890	......
Consumption..........000 bbls.	46,272	44,991	41,649	37,847	34,595	42,520	43,977	49,547	49,812	50,508	53,728	49,347	......
Contracts awarded.......$000,000	357·7	301·7	389·4	251·7	220·2	300·7	330·0	308·5	288·3	299·9	312·3	323·2	......
Carloadings.............000 cars	3,542	2,530	2,949	2,302	2,297	2,390	2,832	2,372	3,149	2,549	2,689	3,844	3,375
Electric power production..................mill. k.h.	10,210	10,244	10,882	10,641	9,655	10,568	9,955	10,339	10,529	10,651	11,230	11,111	......
Index factory employment...............1923–5=100	90·2	92·8	94·4	94·6	94·3	94·0	93·8	93·3	94·3	95·3	96·0	97·4	......
Mail order sales, 2 cos........$000	100,012	93,510	125707	58,320	59,865	85,498	92,831	101936	98,070	77,393	87,257	107493	......
Variety stores, 4 chains.......$000	49,248	47,066	95,925	36,044	37,645	42,875	47,822	46,244	45,781	44,092	44,327	47,273	49,185
Imports.................$000,000	178·0	176·2	171·5	178·2	158·0	190·4	186·2	202·5	179·0	168·9	175·8	181·5	......
Exports.................$000,000	277·9	252·2	268·8	212·9	218·6	268·4	230·9	249·3	236·1	229·6	250·8	288·6	......
F.R. Banks, Bills Discounted...........Mil. Dolls.	7	7	4	5	4	4	3	4	5	5	5	6	6
Reserve ratio...............p.c.	83·2	83·6	83·7	83·9	84·2	8427	85·1	85·4	85·6	86·3	86·9	85·0	85·5
Total loans..........Mil. Dolls.	8,327	8,317	8,430	8,233	8,186	8,191	8,071	8,126	8,089	8,166	8,209	8,350	......
Demand deposits, adjusted........Mil. Dolls.	15,766	16,013	15,986	16,048	15,965	15,991	16,660	16,965	17,220	17,462	18,096	18,333	......
Interest Rates, Time Loans.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00
Prime commercial paper, 4–6 months...................p.c.	·69	·63	·63	·56	·56	·56	·56	·56	·56	·56	·56	·69	·69
Bond Prices—Dollars													
All issues, New York, S.E.....	90·67	90·34	91·27	91·03	91·85	91·80	91·56	92·92	92·08	93·15	90·59	88·50	......
U.S. Treasury..................	104·3	104·0	104·1	104·4	104·7	106·0	106·6	108·3	109·1	108·9	108·2	101·9	......
Prices Common Stocks (420)..................1926=100	91·1	94·7	92·0	91·8	90·1	91·7	81·9	83·1	86·0	86·1	86·3	92·4	95·3
(Copyright Standard Statist. Co.)													
Industrials (350)................	109·6	113·6	110·6	109·3	106·3	108·0	95·9	97·0	100·5	100·6	100·5	109·4	112·7
Railways (30)..................	28·1	30·0	28·8	29·8	28·0	29·7	24·8	25·0	25·9	25·7	25·4	29·7	32·9
Utilities (40)..................	77·4	80·9	77·9	81·2	83·8	85·8	80·0	82·4	84·7	84·9	87·0	84·3	86·0
Automobiles (10)...............	135·9	141·6	137·0	131·5	130·6	134·2	114·7	119·0	121·9	124·2	127·7	142·0	150·7
Tires and rubber goods (6).....	70·7	76·3	75·0	71·9	67·8	72·0	57·8	58·4	62·4	63·1	61·3	67·0	66·7
Chain stores (17)...............	58·9	64·4	61·5	62·7	63·6	64·0	59·6	60·6	64·7	66·1	66·2	58·9	60·6
Copper and brass (7)...........	162·4	165·8	155·5	145·6	134·5	136·9	115·6	114·0	117·9	123·1	125·1	152·3	154·2
Oil (14)........................	94·5	95·4	93·3	93·4	90·5	89·7	82·6	81·5	82·5	79·8	76·5	92·9	94·7
Railway equipment (10)........	47·1	53·6	52·7	53·8	50·4	51·2	40·3	39·8	41·2	41·6	40·5	51·7	59·4
Steel and iron (10).............	77·2	87·4	87·0	85·1	79·8	81·4	66·0	63·9	66·0	65·5	66·1	90·5	98·3
Textile (24)...................	70·9	72·3	67·3	68·3	66·1	69·2	59·8	61·0	64·3	68·8	71·1	76·3	82·5
Amusement (5)..................	18·7	19·4	18·9	18·6	17·6	17·7	15·1	16·0	17·1	16·7	16·9	15·4	15·3
Cigarettes (10)................	137·5	140·0	136·5	138·3	134·7	133·3	127·7	127·6	133·0	134·0	132·8	124·2	125·0
Stock sales, N.Y.......Mil. Shares	41·6	27·9	27·5	25·2	13·9	24·6	20·2	12·9	12·0	18·1	17·4	57·1	......
Bond sales, N.Y.......Mil. Dolls.	185·2	155·9	217·6	159·6	119·0	185·5	122·8	123·1	126·6	119·4	111·4	480·8	......
Bank Debits, N.Y...Mil. Dolls.	15,140	12,425	18,879	14,533	12,380	16,724	13,311	14,165	15,312	12,794	13,118	15,138	13,683
Outside, 140 centres...Mil. Dolls.	18,096	17,039	21,087	17,860	15,201	18,211	16,832	17,763	18,676	17,683	17,496	18,526	19,029

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[1] Courtesy of the Survey of Current Business.

[2] Based ona ample of 422 publishers.

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938				1939								
	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Iron ... 000 metric tons	437	477	469	453	509	524	613	619	703	727	756	......	......
Steel ... 000 metric tons	767	869	874	666	825	987	1,190	1,075	1,238	1,194	1,172	......	......
Coal ... 000 metric tons	18,814	20,012	20,289	19,461	20,684	19,481	22,179	17,989	20,199	19,602	......	......	......
ELECTRICITY GENERATED ... mn. k.w.h.	1,872	2,195	2,346	2,675	2,704	2,334	2,508	2,046	2,068	1,912	1,918	......	......
Copper available ... 000 tons	24·5	20·3	23·5	14·8	13·2	22·1	24·2	18·6	28·8	24·8	37·9	......	......
Raw cotton delivered to mill ... mn. lb	84	98	100	95	100	100	121	113	126	116	112	......	......
Production artificial silk yarn and waste ... mn. lb.	11·78	11·75	12·41	10·39	11·82	12·48	15·50	13·44	15·72	14·92	16·38	......	......
Natural silk deliveries ... 000 lb.	642	392	434	396	498	396	569	502	439	463	448	......	......
Crude rubber available ... 000 tons	9·57	7·95	4·14	7·35	7·02	10·07	11·43	8·19	10·44	10·58	10·68	......	......
Building plans approved ... 1930=100	115·7	120·4	102·7	107·8	84·6	140·6	133·9	120·6	104·6	107·9	89·8	......	......
Other ... 1930=100	109·1	158·8	132·9	130·6	121·1	134·3	184·1	127·6	154·1	155·6	144·3	......	......
Employment—													
Insured workers in employment ... mn.	11·43	11·46	11·43	11·45	11·28	11·42	11·59	11·69	11·84	11·97	12·06	12·05	......
Number unemployed[1] ... 000	1,799	1,781	1,828	1,831	2,039	1,897	1,727	1,644	1,492	1,350	1,256	12·32	1,331
Percentage unemployed	12·8	12·5	12·7	12·7	14·0	13·1	12·0	11·3	10·3	9·5	8·8	8·6	9·0
Coal mining	9·8	9·9	9·7	9·7	9·8	9·6	9·5	9·4	9·0	8·8	7·6	......	......
Iron and steel	27·1	21·0	23·6	24·2	22·2	17·2	14·9	14·1	10·4	9·7	8·3	......	......
General engineering	8·2	8·1	8·2	7·9	8·5	7·8	7·3	7·1	6·0	5·4	4·7	......	......
Electrical engineering	5·4	5·2	5·3	4·9	5·7	5·5	5·1	4·7	4·0	3·6	3·0	......	......
Shipbuilding and marine engineering	17·9	19·3	19·1	19·3	19·8	19·6	20·3	18·6	17·0	16·6	15·8	......	......
Base metal working	9·3	8·1	8·1	7·4	8·8	7·5	6·4	5·8	5·0	4·5	3·8	......	......
Cotton	31·7	24·0	22·5	21·2	21·4	19·9	17·5	16·6	15·1	13·9	12·4	......	......
Woollen	17·4	14·9	12·9	12·8	14·4	13·0	11·7	13·4	11·6	8·8	6·7	......	......
Building	13·9	15·6	16·9	18·2	23·4	19·6	15·5	13·8	12·0	10·9	11·0	......	......
Public works contracting	34·4	35·3	36·3	37·3	40·2	37·1	34·7	33·7	31·3	29·0	31·0	......	......
Trade—													
IMPORTS, TOTAL ... £ mn.	75·0	79·0	78·0	74·1	75·6	65·5	78·0	70·1	78·5	82·2	78·3	81·1	49·9
Food, drink and tobacco £ mn.	37·7	39·3	39·1	35·4	35·0	30·2	35·7	30·3	33·6	36·1	32·9	34·6	23·0
Raw materials ... £ mn.	18·0	19·0	18·7	19·8	21·5	17·2	19·6	19·5	22·8	22·1	21·3	22·2	13·5
Manufactured ... £ mn.	18·7	20·2	19·7	17·8	18·4	17·6	21·9	19·7	21·5	23·3	23·5	23·6	13·0
Total, net imports ... £ mn.	71·0	73·6	72·9	69·3	71·0	60·7	73·1	65·5	73·5	77·9	74·6	76·6	47·6
EXPORTS, DOMESTIC, TOTAL £ mn.	39·8	42·6	42·9	39·1	39·5	38·1	41·6	35·1	42·3	39·9	40·4	37·1	23·1
Food, drink and tobacco £ mn.	3·1	3·7	3·8	3·0	3·1	2·5	3·1	2·4	3·2	3·4	3·0	3·3	2·1
Raw materials ... £ mn.	4·6	5·3	5·4	4·6	4·7	4·3	4·8	4·2	5·4	5·2	5·3	4·4	2·9
Manufactured ... £ mn.	31·1	32·3	32·5	29·4	30·4	30·4	32·7	27·4	32·7	30·5	31·0	28·5	17·4
BANK CLEARINGS—													
Provincial ... £ mn.	91·9	107·4	103·0	105·4	115·7	101·9	112·1	97·4	103·2	103·7	110·7	......	......
Postal receipts, daily ... £ 000	155	157	159	210	154	149	152	150	147	150	149	144	......
Transportation—													
SHIPPING—													
Entrances ... mn. net tons	5·91	5·89	5·37	5·50	5·05	4·54	5·29	5·23	6·15	6·39	6·57	6·62	......
Clearances ... mn. net tons	5·48	5·35	4·89	4·70	4·65	4·14	4·69	4·77	5·41	5·71	5·59	5·53	......
Index of shipping freights ... 1935=100	126·3	127·6	122·3	124·1	120·8	121·5	117·5	119·6	129·6	121·5	123·0	......	......
RAILWAY TRAFFIC—													
Merchandise and live stock ... 000 tons	6,903	7,344	7,324	6,795	6,418	7,302	7,720	......	......	......	......	......	......
Merchandise on railways ... 1935=100	88·5	88·5	88·0	84·5	94·5	95·5	98·0	101·0	104·0	110·5	......	......	......
Coal and coke ... 000 tons	12,889	14,240	13,731	14,370	14,362	14,858	14,428	......	......	......	......	......	......
AUTOMOBILES—													
Commercial vehicles in use ... 000	471·7	485·5	483·9	489·5	473·4	474·8	478·7	481·0	480·9	482·8	484·3	481·4	......
Commercial vehicles in use ... 1935=100	114·0	117·0	117·0	117·5	116·0	116·0	116·0	116·0	116·5	116·5	116·5	116·5	......
Prices—													
WHOLESALE PRICES—													
Board of Trade ... 1930=100	98·4	99·1	98·4	98·3	97·2	96·8	96·6	97·2	97·8	98·1	98·1	98·1	98·1
Economist ... 1927=100	70·2	70·0	69·0	68·6	68·7	68·9	69·4	70·2	70·5	98·8	......	......	......
Statist ... 1913=100	104·2	104·5	102·8	104·8	104·4	104·2	101·7	106·5	106·6	106·6	......	......	......
RETAIL, foods ... 1929=100	90·3	90·9	90·2	89·6	89·6	87·7	87·7	87·0	87·0	90·3	89·0	89·6	......
Cost of living ... 1929=100	94·6	95·1	95·1	94·6	94·6	93·3	93·3	93·3	93·3	95·1	94·6	94·6	100·6
Banking—													
BANK OF ENGLAND—													
Private deposits ... £ mn.	136·0	131·4	124·5	135·5	156·6	146·0	142·9	138·6	143·5	136·7	123·9	130·4	150·4
Bank and currency notes £ mn.	478·6	496·4	478·6	495·3	468·0	473·2	477·2	489·7	493·6	495·0	507·9	512·4	553·5
Gold reserve ... £ mn.	326·4	326·4	326·4	326·4	126·4	126·4	227·0	226·2	226·2	226·3	246·4	246·6	0·1
LONDON CLEARING BANKS—													
Deposits ... £ mn.	2,269	2,256	2,249	2,254	2,230	2,141	2,152	2,155	2,167	2,219	2,240	2,245	2,278
Discounts ... £ mn.	289	268	272	250	255	211	190	184	201	249	278	279	236
Advances ... £ mn.	969	969	962	966	968	961	988	993	988	987	982	985	1,011
Investments ... £ mn.	648	645	642	635	624	603	611	611	605	600	597	599	603
TREASURY BILLS ... £ mn.	871	910	924	974	974	865	862	906	939	1,010	1,057	1,081	1,152
Money—													
Day-to-day rate ... p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	2·75
Three months rate ... p.c.	·53	·75	·55	·97	·55	·53	·53	·69	·69	·75	·80	·70	3·44
Security Values—													
Fixed interest ... 1928=100	125·8	125·5	124·2	123·3	120·7	120·8	118·0	115·2	120·4	117·9	117·9	113·4	109·7
Industrial securities, July 1, 1935=100	83·5	83·3	81·8	80·4	78·0	85·2	80·6	79·0	84·6	77·2	85·5	77·5	66·4
Exchange, New York $ to £	4·800	4·770	4·710	4·670	4·670	4·690	4·690	4·680	4·680	4·680	4·680	4·610	4·050
Exchange, France to £	178·41	178·82	178·70	177·44	177·06	176·99	176·85	176·74	176·73	176·73	176·72	176·35	176·20

[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV OTTAWA, NOVEMBRE 1939 N° 11

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONIMIQUE AU CANADA

En octobre les principaux facteurs traçant l'orientation de la situation économique atteignent une moyenne plus forte que celle du mois précédent. Six facteurs majeurs montrent des avances. Les actions ordinaires montent encore en octobre, continuant l'avance considérable du mois précédent. L'indice officiel atteint une position plus élevée qu'en tout autre mois de l'année courante. La hausse des prix de gros revêt des proportions mineures en regard de l'avance marquée en septembre. Un certain nombre de denrées réagissent à la suite de la brusque reprise du mois précédent. Une partie du déclin des obligations de tout repos en septembre est contre-balancée le mois sous revue. La faiblesse attribuable au début des hostilités, évidente en septembre, cède le pas à un sentiment de plus grande confiance. L'augmentation des dépôts à demande contraste avec la diminution des dépôts sur préavis, mais la fluctuation des dépôts des banques à charte s'oriente à la hausse. L'indice des dépôts bancaires, après ajustement saisonnier, passe de 128·2 à 129·0 le premier du mois.

L'avance considérable de la production caractérise le mois d'octobre. L'indice du volume physique des affaires, qui se plaçait à 125·8 en septembre, monte brusquement le mois sous revue à 133·1. Les industries favorisées par l'accroissement de la demande, dû à la guerre, augmentent leurs opérations dans une large mesure. Il y a une augmentation considérable du volume de la production forestière, automobile et alimentaire.

Les opérations de l'industrie minière, mesurées par neuf facteurs importants, montrent une régression en octobre comparativement au mois précédent. En octobre les exportations de cuivre s'élèvent à 33,400,000 livres contre 46,800,000. Les exportations de nickel baissent également, de 26,300,000 livres à 22,900,000. Les expéditions de zinc font un déclin marqué. Les arrivages d'or à la Monnaie diminuent de 434,500 onces fines à 395,000 et l'indice recule de 374 à 324. Les expéditions d'argent des mines canadiennes font un déclin mineur. Les exportations d'amiante montrent un gain plus que normal pour la saison. Les importations de bauxite baissent de 77,700,000 livres à 65,200,000. L'augmentation de la production de charbon est moins que normale pour la saison, l'indice rétrogradant de 96·1 à 94·8. Le résultat net est que l'indice des opérations de l'industrie minière tombe de 223 à 194.

Les opérations des industries alimentaires s'accélèrent d'une façon marquée et l'indice monte de 110 à 126·8. La minoterie est plus active le dernier mois de statistiques connues et l'indice de la production de farine avance de 84 à 108. La production de sucre augmente de 71,800,000 livres à 101,600,000. Les abatages de bêtes à cornes et de porcs sont à plus haut niveau. Les abatages de porcs se placent à 425,930 têtes comparativement à 269,608. La production de fromage de fabrique et de beurre de crémerie rétrograde, après ajustement saisonnier. Les exportations de saumon en boîte augmentent de 7,900,000 livres à 10,700,000.

Les dédouanements de cigarettes passent de 585,000,000 à 706,000,000 et l'indice avance de 64 points, à 276. Les importations de caoutchouc brut s'élèvent à 11,900,000 livres en regard de 5,600,000. Les importations de filés de coton accusent une avance, tandis que celles de laine occupent une position plus basse. Les opérations de l'industrie forestière s'accélèrent encore en octobre, chacun des quatre facteurs employés à ce sujet montrant des avances. La production de papier à journal est de 280,985 tonnes contre 253,230. Les expéditions de madriers et planches augmentent de 216,000,000 de pieds à 244,000,000. Les exportations de pulpe de bois et de bardeaux augmentent également. La production d'automobiles s'établit à 9,640 unités comparativement à 3,921. Les importations de pétrole brut s'élèvent à 166,000,000 de gallons en regard de 131,000,000. Il y a une diminution des nouvelles affaires dans l'industrie du bâtiment, et les contrats adjugés déclinent de $19,400,000 en septembre à $14,200,000 le mois sous revue. Toutefois, les permis de bâtir augmentent de $4,100,000 à $5,600,000. Le résultat net est que l'indice de la construction passe de 48·6 à 43·5. Les chargements de wagons rétrogradent de leur cime de 95·6 en septembre à 80·0.

L'accélération des opérations commerciales en octobre justifie l'optimisme relativement à la participation industrielle du Canada dans l'apport d'approvisionnements de guerre pour soutenir la cause des Alliés. La position géographique du Dominion est un actif précieux et l'on pourrait y bâtir des fabriques qui seraient virtuellement à l'abri des attaques aériennes. Le Canada est bien pourvu de matières premières et peut promptement en obtenir d'autres par rail des Etats-Unis. La croissance de l'industrie depuis la dernière guerre a fait augmenter le nombre d'artisans et d'ingénieurs. L'indice de l'activité générale, basé sur la moyenne de 1937 et calculé par la Banque Canadienne de Commerce, s'établit à 108 le 15 octobre contre 100 en septembre. Le pourcentage du rendement courant utilisé passe de 79 en septembre à 85 le mois sous revue. La plupart des aliments et plusieurs textiles font voir des gains, tandis que la sidérurgie, spécialement dans la production lourde, non seulement augmente ses activités, mais fait de fortes additions à ses borderaux de paye ces derniers mois.

Agriculture

Les estimations de la récolte canadienne de blé augmentent à 478,965,000 boisseaux, dans le dernier rapport agricole officiel. Tous les gains proviennent des Provinces des Prairies, car les estimations pour le reste du Canada sont légèrement plus faibles que celles de septembre. La production de blé des Provinces des Prairies est maintenant placée à 452,000,000 de boisseaux et l'on prévoit que la Saskatchewan en produira 239,000,000. La cime de la production canadienne de blé est atteinte en 1928, alors que la moisson se place à 566,700,000 boisseaux; mais la récolte de l'année courante peut être la deuxième plus élevée, car les estimations actuelles sont à peu près les mêmes que celles de 1927, qui jusqu'à présent occupait sans conteste la deuxième place. Les arrivages de blé dans les Provinces des Prairies se chiffrent à 305,300,000 boisseaux les treize semaines du 1er août au 26 octobre, à rapprocher de 221,000,000 de boisseaux la même période de la campagne précédente. Les expéditions outre-mer et les importations aux Etats-Unis du 1er août au 26 octobre atteignent 30,600,000 boisseaux, en regard de 43,500,000 la même période de l'année précédente.

Les emblavures de blé de printemps sont estimées à 26,000,000 d'acres contre 25,200,000 acres en 1938. Les emblavures de seigle et de graine de lin augmentent, tandis que celles d'avoine et d'orge diminuent un peu.

La récolte canadienne de pommes de l'année courante est placée à 5,207,800 boisseaux, comparativement à 5,222,400 en 1938. La récolte de raisin est estimée à 50,400,000 livres contre 35,900,000. Les poires accusent une diminution, tandis que les prunes et les pêches montrent une augmentation.

La production de farine des minoteries canadiennes connaît une plus grande expansion en septembre. Le total du mois est de 1,927,000 barils, gain de 39·4 et de 17·5 sur août et septembre l'an dernier respectivement. Les stocks de blé des minoteries s'élèvent à 4,976,000 boisseaux le 30 septembre, à rapprocher de 2,862,000 la même date l'an dernier. La production de sucre raffiné est de 101,600,000 livres la période de quatre semaines terminée le 7 octobre, en regard de 96,600,000 la même période l'an dernier. Les cuites et les ventes se placent à 91,700,000 livres, comparativement à 81,100,000 la même période il y a un an. Jusqu'à date en 1939 les ventes de sucre raffiné s'établissent à 877,000,000 de livres, contre 814,000,000 la même période l'an dernier. La production de beurre de crémerie s'élève à 23,500,000 livres en octobre, à rapprocher de 29,900,000 en septembre et 23,400,000 en octobre 1938. La production de fromage de fabrique décline à 12,600,000 livres en octobre, en regard de 17,800,000 le mois précédent et 15,200,000 en octobre 1938. La production de beurre de crémerie les dix premiers mois atteint un total de 239,400,000 livres, comparativement à 241,000,000 la même période l'an dernier. Au 1er novembre les stocks de beurre de crémerie des entrepôts frigorifiques se placent à 55,900,000 livres, contre 57,000,000 le mois précédent et 62,500,000 l'an dernier. Les stocks de fromage au 1er novembre diminuent à 42,100,000 livres, à rapprocher de 52,200,000 le mois précédent et 44,300,000 il y a un an. On déclare que la demande d'aliments hautement concentrés dans les Iles Britanniques créera un plus grand marché pour le fromage canadien. Les exportations de fromage canadien à la Grande-Bretagne augmentent rapidement et la prime du Gouvernement sur le fromage de haute qualité a amélioré le produit. Le Gouvernement britannique a encouragé la hausse des prix sur les marchés britanniques, qui a impliqué une augmentation de 68 à 78 shillings pour 112 livres de fromage. L'incertitude qui se manifestait aux enchères canadiennes de fromage au début de la guerre s'est dissipée un peu. Le sterling est encore instable sur les marchés de change étranger, mais le contrôle gouvernemental des cours du change et des prix des aliments a eu une tendance à stabliser les cours. A l'heure actuelle, toutefois, les approvisionnements de fromage au Canada sont à un niveau relativement bas. On a examiné la possibilité d'augmenter les expéditions de poisson au Royaume-Uni afin de suppléer à la pénurie des approvisionnements britanniques. Des mesures ont été prises en vue d'accroître les facilités de production, afin que le Dominion soit en mesure d'expédier tous approvisionnements requis.

En septembre la production de chaussures en cuir s'établit à 2,400,000 paires, diminution de près de 85,000 paires ou de 3 p.c. sur le mois précédent. Comparativement à septembre 1938 il y a une augmentation de 298,000 paires ou de 14 p.c. La production totale de chaussures en cuir les neuf mois terminés le 30 septembre est de 17,900,000 paires contre 16,800,000 la même période l'an dernier.

La production et les expéditions de papier à journal continuent de prendre de l'expansion en octobre, accusant des gains respectifs de 10·2 p.c. et de 13·4 p.c. sur l'an dernier. Pendant le mois l'industrie a fonctionné à 77·5 p.c. de son rendement comparativement à 72·7 en septembre et 72·0 il y a un an. Les expéditions canadiennes de 289,260 tonnes surpassent la production qui est de 280,985 tonnes. La production canadienne des dix mois terminés en octobre se place à 2,339,884 tonnes, augmentation de 7·8 p.c. sur l'an dernier. Les expéditions des dix mois atteignent 2,308,713 tonnes, augmentation de 13·9 p.c., mais elles surpassent la production de quelque 31,000 tonnes. D'après les rapports de la presse, la Grande-Bretagne est menacée d'une disette de bois d'œuvre à cause de l'insuffisance des navires pour le commerce. La pénurie de transport maritime se constate également dans l'Est du Canada, où de grandes quantités d'étais de mine et de bois scié sont normalement exportées vers les marchés britanniques. Le prix contractuel du papier à journal dans le Royaume-Uni a monté de £17 ($75.99) et est devenu en vigueur vers la fin d'octobre. Ce nouveau chiffre représente une augmentation de £5 15s ou d'environ 51 p.c. depuis le début des hostilités. La principale raison de l'augmentation réside dans la difficulté éprouvée dans l'importation de la pulpe de la Norvège, de la Suède et de la Finlande. Le 6 novembre le Gouvernement britannique a annoncé des projets en vue de prendre toutes les exportations canadiennes de plomb et de zinc pendant la durée de la guerre. Sur la base des exportations de 1938, ceci comportera une somme approchant $30,000,000; mais on considère que les besoins de la guerre auront pour résultats une augmentation de la production et une expansion conséquente des exportations. On a également annoncé que le Gouvernement britannique s'était engagé par contrat à prendre l'excédent des besoins domestiques de la production canadienne de cuivre pendant la durée de la guerre. De la production annuelle de $60,000,000 de cuivre, on en exporte pour environ $35,250,000. Le Gouvernement fédéral a commencé un inventaire des ressources hydrauliques du Canada, qui s'établissent à quelque 44,000,000 de h.p. L'inventaire a particulièrement pour raison d'être la très étroite ralation qui existe entre les problèmes relatifs à l'énergie en temps de guerre et les problèmes internationaux d'énergie que comportent les eaux communes du Canada et des Etats-Unis. On s'attend que le relevé fera connaître les sources d'énergie hydroélectrique immédiatement disponibles à même les développements existants et les développements nouveaux, afin de faire face à la demande en temps de guerre.

Les contrats adjugés en octobre s'élèvent à $14,200,000, déclin de 26·5 p.c. sur le total de $19,400,000 en septembre. Les projets du génie et la construction commerciale montrent un déclin, tandis que les projets industriels augmentent de $2,200,000. En octobre l'an dernier les adjudications valaient $18,100,000, déclin d'environ 22 p.c. Jusqu'à date cette année la construction atteint un total de $165,000,000, augmentation de 2·1 p.c. sur la même période de l'an dernier. Le coût estimatif de la construction autorisée par 58 cités en octobre est de $5,600,000, augmentation de $1,500,000 ou de 36·4 p.c. sur septembre mais diminution de $3,900,000 ou de 41·2 p.c. en regard du chiffre exceptionnellement élevé d'octobre 1938. Le total des dix premiers mois est de $49,500,000 contre $52,700,000 la même période de l'an dernier. Récemment on a annoncé que les prêts pour l'amélioration des logements se chiffraient à 3,519 en octobre et avaient une valeur de $1,400,000. Le nombre total de prêts depuis le 1er novembre 1936 est de 91,307 valant $37,100,000.

Les prêts de 90 p.c. en vertu de la loi nationale du logement sont disponibles depuis août 1938. Les emprunteurs ont été lents à répondre au début, mais vers le printemps de cette année les nouvelles stipulations devenaient mieux connues et plus des trois quarts des 1,000 prêts de cette catégorie ont été approuvés au cours des six derniers mois. Le nombre de prêts approuvés depuis août 1938, pour les maisons évaluées à plus de $2,500 mais qui peuvent être encore considérées comme entrant dans la classification des habitations à bon marché (valeurs de $2,500-$4,000), naturellement revêt des proportions plus considérables; mais les avances relatives à ces maisons sont limitées à 80 p.c. de la valeur hypothécable.

Commerce

Le commerce d'exportation du Canada en octobre continue l'orientation à la hausse qui le caractérise cette année. Les exportations canadiennes se placent à $90,400,000 en octobre contre $88,200,000 le même mois l'an dernier, tandis que celles des dix mois atteignent $726,700,000 comparativement à $682,700,000 la même période de 1938.

La hausse des aliments de même que les avances saisonnières extraordinaires du combustible font monter l'indice du coût de la vie au Canada à 84·7 le 1er octobre en regard de 82·9 le 1er septembre. Depuis le printemps de 1932 l'indice n'a jamais accusé un changement mensuel d'une telle amplitude. L'indice des prix des aliments monte de 74·2 à 79·8 de septembre à octobre.

Les ventes des magasins à rayons dans tout le Canada augmentent encore en octobre; l'indice non ajusté se place à 100·9, il est de 13 p.c. plus élevé qu'en septembre et de 15 p.c. plus fort qu'en octobre 1938. Les totaux cumulatifs des dix premiers mois montrent une augmentation de 2 p.c. sur ceux de la même période de 1938. Le commerce de gros en articles des consommateurs augmentent brusquement en septembre, alors que le volume des ventes de neuf genres d'affaires atteint une moyenne de 38 p.c. plus forte que celle d'août et de 33 p.c. supérieure à celle de septembre 1938. L'augmentation de la demande de la part des consommateurs, la hausse des prix et le stockage des détaillants contribuent à l'augmentation soudaine et marquée des ventes en septembre. L'indice général des ventes, sur la base de 1930, s'établit à 140·7 en septembre, à rapprocher de 102·6 en août et 106·7 le même mois l'an dernier. Les ventes des épiciers en gros augmentent de 43 p.c. en regard de septembre 1938, tandis que la mercerie voit ses ventes s'accroître de 37 p.c. L'augmentation soudaine des achats au détail dans tout le Canada se reflète dans les statistiques du commerce de détail de septembre. Les chiffres de douze genres de commerce, en aliments, vêtements et nécessités de ménage principalement, montrent un gain de 24 p.c. sur août et une augmentation de 12 p.c. sur septembre 1938. L'augmentation du volume en dollars du commerce de détail peut s'attribuer en partie à la hausse des prix et en partie à l'augmentation du volume des articles vendus.

Transports

Les expéditions de marchandises par les écluses de Sault-Ste-Marie s'élèvent à 12,400,000 tonnes et excèdent celles de tout mois similaire depuis 1928. Le record du mois résulte en la prévision que le total pour la saison de navigation atteindra 70,000,000 de tonnes, le total jusqu'au 1er novembre étant de 58,500,000 tonnes. Le trafic de novembre est au même niveau que celui d'octobre malgré le mauvais temps sur les lacs; les expéditions de minerai de fer, de cuivre et de grain quittant les ports lacustres sont considérables.

Le comité canadien des risques de guerre, représentant les compagnies privées à Montréal, a récemment annoncé les nouveaux taux de risques de guerre sur les cargaisons en destination et en partance des ports canadiens. Particulièrement intéressantes sont les réductions de 1 p.c. des taux sur les cargaisons destinées aux ports du Royaume-Uni, de l'Etat libre d'Irlande et de la France, tant pour les importations que pour les exportations sur les vaisseaux battant pavillon allié, de 1½ et de 1 p.c. respectivement pour les vaisseaux neutres autres que ceux des Etats-Unis, tandis que les taux pour ce dernier pays restent fermes.

Emploiement

L'emploiement industriel accuse une amélioration substantielle au début d'octobre, alors que 11,891 firmes ont un bordereau de paye comprenant 1,186,786 employés contre 1,166,242 au 1er septembre. L'augmentation de 20,544 ouvriers en regard du mois précédent surpasse considérablement le gain saisonnier habituel à cette époque de l'année. L'emploiement fait un gain remarquable dans les industries manufacturières et les augmentations sont spécialement fortes dans les fabriques manufacturant des substances alimentaires végétales, des textiles, du fer et de l'acier. L'augmentation est brusque pour l'abatage du bois, tandis que les transports et le commerce font également des gains considérables. Il y a des déclins dans les services et la construction de grandes routes.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
21 novembre 1939.

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Volume XIV Numéro 11

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

NOVEMBRE 1939

Publié par ordre de l'Hon. W. D. Euler, M.P.,
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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV OTTAWA, DECEMBER, 1939 No. 12

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CURRENT ECONOMIC CONDITIONS IN CANADA

The advance in business conditions in evidence from March to October continued in November, the index of the physical volume of business was practically unchanged, receding from 133·1 to 133·0. Each of the six significant factors indicating the trend of economic conditions except common stock prices recorded advances over October. High-grade bonds have now shown increases for two consecutive months following the sharp reaction of September. Common stock prices averaged lower in November than in the preceding month. An index of the sum of notice and demand deposits rose to a new high point at the beginning of the month.

The factors indicating the trend of mineral production averaged higher in November than in the preceding month. The exports of copper were 53·8 million pounds against 33·4 million. Nickel exports, on the other hand, were at a lower position. The gain in the index of zinc exports was from 108·8 to 217·1. Gold receipts at the Mint declined less than normal for the season, the index rising from 323·6 to 338·1. Increases were also shown in silver shipments, asbestos exports and the output of coal.

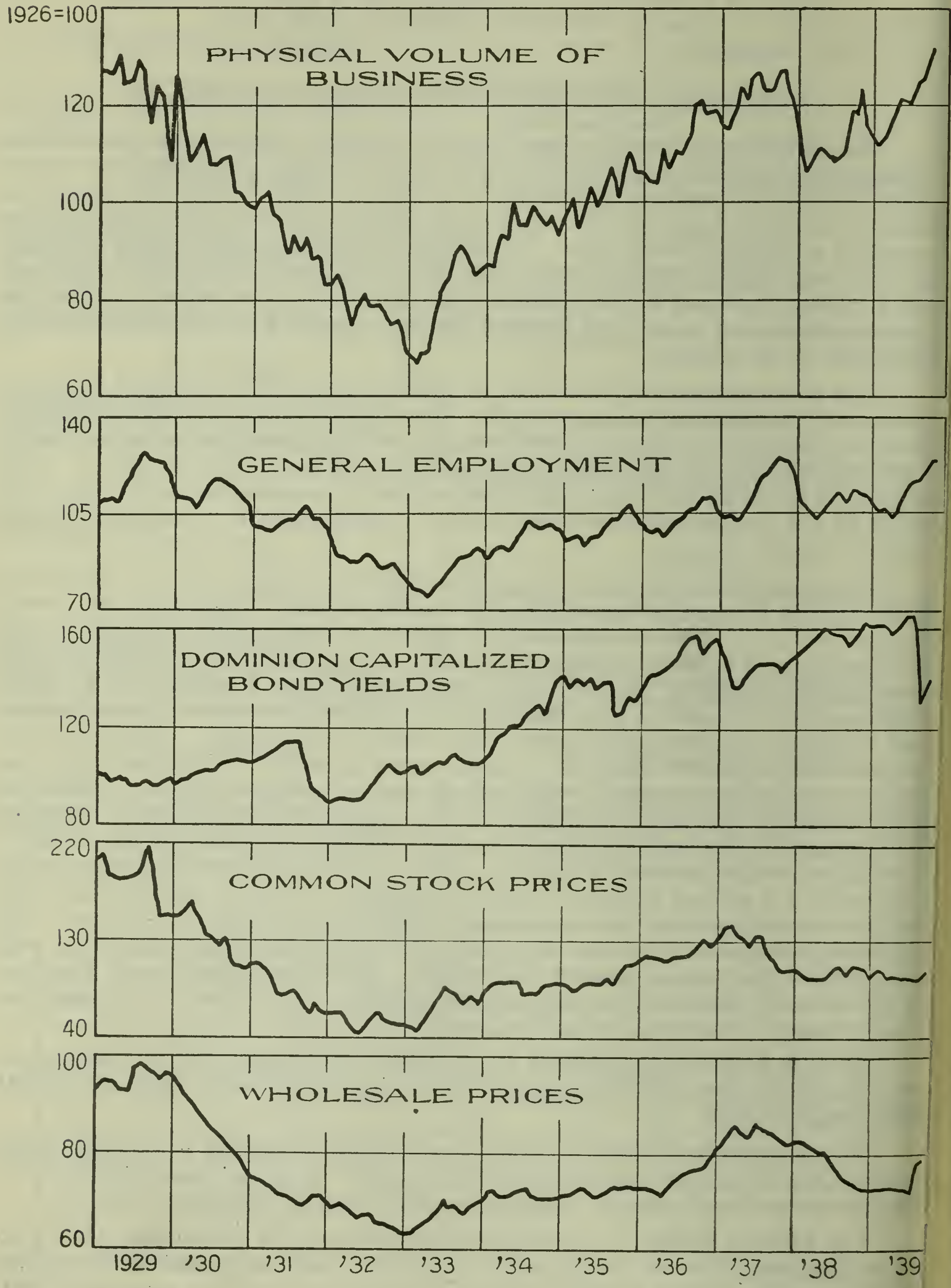
The plants manufacturing foodstuffs showed a further gain in November following the marked advance of the preceding month. The index rose nearly 1 point to 127·7. The manufacture of sugar was 146·3 million pounds against 101·6 million. The index of inspected slaughterings, indicating conditions in the meat packing industry, was 174·2, an increase of about 2 points over October. The slaughter of hogs rose from 425,930 to 476,842. The output of factory cheese and creamery butter recorded gains after seasonal adjustment. The exports of canned salmon receded from 10·7 million pounds to 7·7. The release of cigarettes was at a lower position while a gain was recorded for cigars. Cigarettes made available amounted to 632·9 million against 706·2 million in October. The increase in the index of cigars released was about 20 points higher at 85·1. The cotton textile industry was more active and the consumption of raw cotton rose from 12·4 million pounds to nearly 16 million. A bright spot of the month was the further gain in the operations of the pulp and paper industry. The output of newsprint rose from 280,985 to 288,726. The exports of wood pulp were 158 million pounds against 151 million. Recessions were shown, however, in the outward shipments of lumber and shingles. The exports of planks and boards were 139 million feet against 244 million.

Increase in the production of pig iron and in the assembly of automobiles were less than normal for the season. The output of motor cars was 18,412 units against 9,640.

The construction industry was less successful in obtaining new business, the index of the volume of construction consequently dropping from 43·3 to 40·6. Declines were shown both in contracts awarded and in building permits.

The railway freight movement continued heavy in November, the index advancing from 80 to 84. Bank debits were $2,930 million against $2,899 million in the preceding month, a slight increase being shown even after seasonal adjustment.

SIGNIFICANT ECONOMIC FACTORS BY MONTHS 1929-1939



Flour production was again higher in October at 2·1 million barrels, a new monthly peak for many years. The output in the preceding month and in the same month one year ago was over 1·9 million barrels. This is an increase of 9·6 per cent or 180,000 barrels on the yearly comparison. It was announced on December 4th that the British Government had undertaken to purchase from Canadian producers 4,480,000 pounds of bacon and hams per week. The maximum on this contract will be 5,600,000 pounds providing that delivery can be effected. A feature of this arrangement is that the Canadian Government will be obliged to impose a control over prices of bacon in this country. The price agreed upon for Wiltshire sides was $20.18 for English hundredweights of 112 pounds, f.o.b. Canadian seaboard. The agreement provides that Canada supply 233 million pounds during the year which is still within the quota of 280 million pounds fixed in the Ottawa agreement of 1932. The total volume Britain is prepared to accept will be 291 million pounds.

Leather footwear production in October at 2·7 million pairs was the highest for any month on record. Output in September was 2·4 million pairs and in October, 1938, the total was 1·8 million. The output in the first ten months of the present year was 20·6 million pairs against 18·6 million in the same period of last year. A fur auction was held in the early part of December in Montreal when slightly over 70,000 fox and mink skins were offered. Alaskan seal skins were sold on this occasion for the first time in our history in this country.

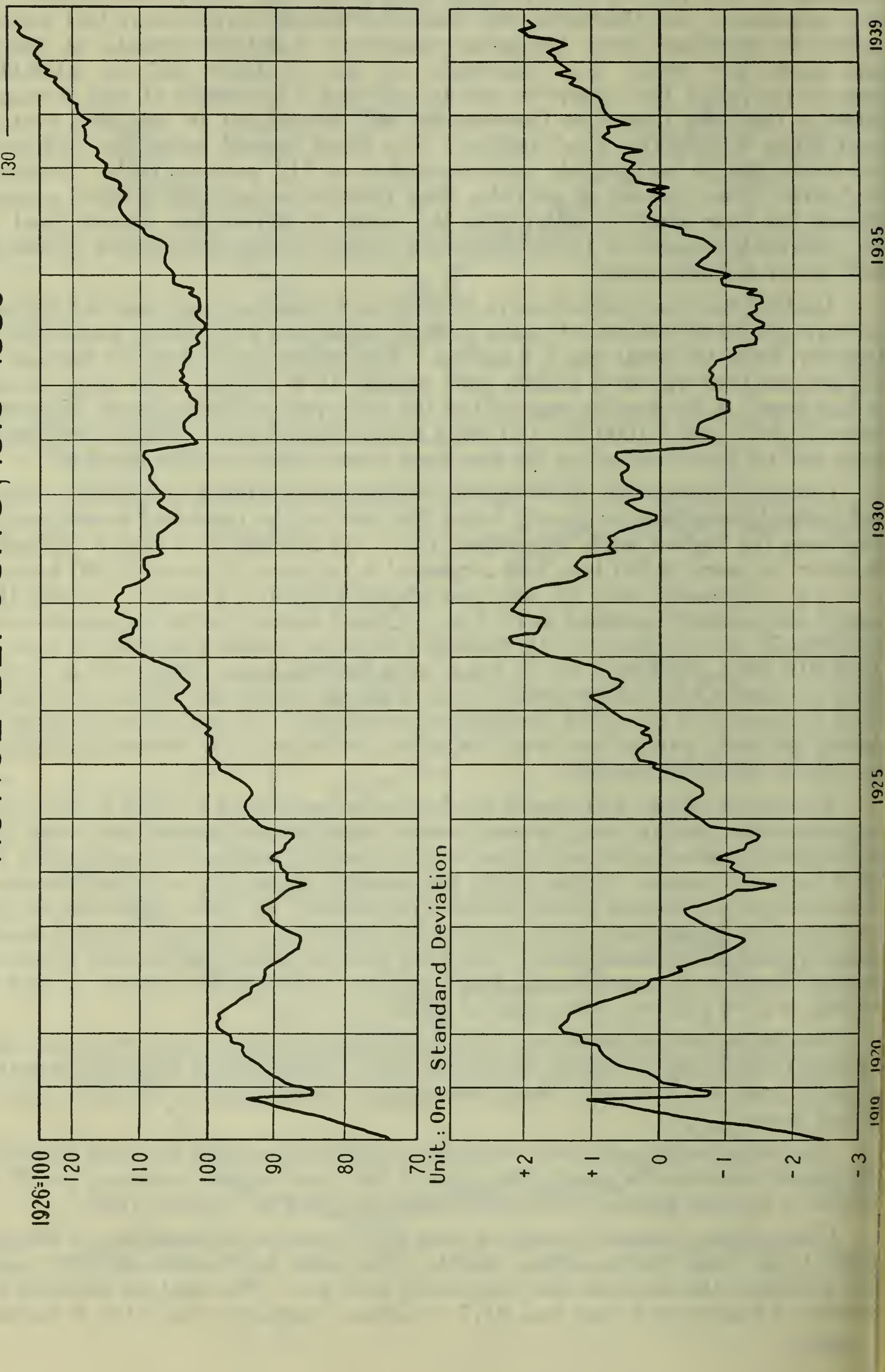
Canadian production of newsprint continued to expand during November, but total shipments were slightly below the level of the preceding month which had been the highest since December, 1937. At 288,726 tons output exceeded October by nearly 8,000 tons and surpassed a year ago by some 43,500 tons or 17·7 p.c. Shipments were 287,869 tons against 289,260 in October. During the month the industry operated at 79·7 p.c. of rated capacity while shipments were equal to 79·4 p.c. For the 11 months Canadian output rose by 8·8 p.c. to 2,628,610 tons, shipments by 13·3 p.c. to 2,596,582 tons. The price of newsprint to domestic customers will remain at $50 a ton for the second quarter of 1940 as announced by one of the leading companies. The maintenance of price during the early part of next year is further evidence of the desire to maintain an orderly newsprint market.

Exports of planks and boards for November continued to show a gain over a year ago but the gain was the year's second smallest and as compared with the immediately preceding month there was a marked contraction amounting to $2·2 million in value. Undoubtedly the month's showing is a direct reflection of the shipping situation, as the British Government has been concentrating on food cargoes, particularly grain and letting other less essential supplies await easier transportation conditions. The total value of planks and boards exported during the first 11 months was $44·9 million, showing an increase of $12·3 million or 37·6 p.c. over the record of 1938.

Production of automobiles in November totalled 18,412 units compared with 9,640 in October and 17,992 in November, 1938. Total output for the 11 months ended November, was 138,338 units compared with 147,472 in the same period of last year.

October sales of new motor vehicles in Canada exceeded the 1938 level for the second consecutive month this year, 7,060 new vehicles retailing for $7·9 million in October against 6,516 units selling for $7·2 in October, 1938.

Construction contracts awarded were $12·7 million in November, a decline of 10·4 p.c. from the preceding month. The total for November, 1938, was $15·0 million, the decrease this year being 15·9 p.c. The total for the first 11 months of the present year was $177·7 million compared with $176·6 million



NOTICE DEPOSITS, 1919-1939

for the same period of last year, an increase of ·6 p.c. Contemplated construction reported for the first time in November amounted to $20·2 million, bringing the 1939 total to $308·8 million, an increase of 7·7 p.c. over the 1938 total of $286·7 million.

The index of retail sales was 6 p.c. higher in October of this year than last and revealed a gain of 1 p.c. over September. Unadjusted indexes stood at 92·1 in October this year against 91·1 in September and 87·0 in October last year. Continued brisk demand for household furnishings, for jewellery and textile products, but a return to more normal buying habits in the case of foodstuffs were the outstanding features of retail trade during October.

Among the natural factors inducing the marked upturn in business activity of recent months was the exceptional gain in employment extending back as far as last April. A large number of people have been added to payrolls and salary lists, of which a considerable proportion were engaged prior to September and most of these have been retained. Moreover, the working time of a large number of wage-earners was lengthened with a corresponding increase in their earnings. Obviously the marked increase in wage and salary disbursements has been translated into a greater public demand for commodities of all kinds, the effects of which are cumulative as they spread throughout the national economy.

This welcome improvement in the employment situation has also had the result of an almost general easing of the burden of unemployment relief, now of the smallest proportions at some points since the early 'thirties. Consequently, many governmental authorities are better able to finance their ordinary services.

After nearly seven weeks of negotiations the strike in Estevan coal fields was settled on December 8th. Withdrawal of the unions from the field for the duration of the war and the year following the conflict was part of the agreement. The field had been strikebound for seven weeks.

Canada's commodity export trade during the third month of war continued the advancing tendency which had been a feature since the beginning of 1939. The value of November exports was $97·2 million against $90·4 million in October and nearly $86 million in November, 1938. The total for the 11 months ending November was $824·0 million compared with $768·7 million in the same period a year ago. November exports were well ahead of both the preceding month and a year ago and they were at the highest level for any month since November, 1937, when exports were at somewhat in excess of $100 million. As compared with a year ago the gain was 13 p.c. against increases of 2·5 p.c. and 12·8 p.c., respectively, in October and September. It was announced from Washington that expansion of exports to Canada, Latin America and the Far East in October was chiefly responsible for an increase in total United States exports in that month to $332 million, the highest monthly figure in two years. Exports to each of these areas have expanded considerably since the outbreak of the war.

Direct reflection of foreign exchange restrictions in Canada early in October is seen in the sharp contraction in the securities trade between Canada and other countries for that month. Thus, Canadian purchases of outside securities at $7·1 million for the month showed a reduction of fully 79 p.c. from the September total of $33·5 million, while sales to other countries fell about 63 p.c. to $10·5 million comparing with $28·5 million in September.

Agriculture

The gross value of the principal field crops produced in Canada during the present year is placed at $635·8 million compared with $544·4 million in 1938, indicating a gain of 91·2 million. The gross value is the highest recorded since

1930 when the field crop production was valued at $662·0 million. The wheat crop was estimated at $251·4 million, an increase of $45·9 million over the value of last year. Although this year's wheat crop is almost 129 million bushels greater than last year's production, the average farm price received was placed at 52 cents per bushel against 59 cents last year, accounting for the relatively modest increase in the farm value of the present wheat crop. Grain clearances from Lakehead ports from the opening of navigation to November 30th, amounted to 234·8 million bushels this year. This compares with an aggregate of 158·0 million in the same period of 1938.

Broomhall recently estimated the Argentine crop at around 136 million bushels. This is much smaller than even the lowest calculations prior to recent frost damage and if substantiated by final threshings, would be 200 million bushels under last year's very large crop of 336 million. The carryover at December 31st of the present year was estimated at about 73·5 million bushels. Deducting the home needs, this would leave about 110 million bushels available for export and carryover at the end of 1940. Of the United States crop, it was said that if winter wheat output amounts to 390 million bushels and an average spring crop of around 200 million is realized, approximately 110 million bushels would have to be drawn from surplus stocks to satisfy normal annual consumption of around 700 million bushels. Wheat stocks in elevators in Canada were 313·6 million bushels on December 8th, against 162·3 million bushels in the same week of last year. The export clearances for the period from August 10 to December 8th, was 48·4 million bushels and imports into United States for the same period was 3·7 million bushels, amounting in all to 52·1 million compared to 56·8 million bushels one year ago.

Despite the large surplus of wheat it is forecast that the grain will be required to meet Allied demand. The threat of war impending in Europe for years past had deranged world food markets. Anxious nations raised home production by paying far more than the world market price for foodstuffs. Britain introduced a system of control with set quotas for imports and encouraged trade from countries likely to be able to continue supplies in time of war.

Coarse grain shipments were heavy in November, the total for barley was 3·1 million bushels against 3·4 million in the same month of 1938 while exports of oats were higher at 2·1 million bushels against 1·1 million in November last year.

Cold storage stocks of creamery butter on December 1 were 49·3 million pounds compared with 56·4 million one month before and 53·0 million pounds one year ago. Cheese stocks also showed reduction, the total having been 24·2 million pounds against 41·2 million the month previously and 32·3 million pounds on the same date last year.

Transportation

Downward revision in a few items in the schedule of war risk rates on cargoes from St. Lawrence ports was announced recently by the Canadian War Risk Committee. The changes were: Far East north of Shanghai (excluding Japan) via Panama or transPacific, 1 per cent. for Allied flags and 2/3 per cent for neutral flags, against 1¼ and 1 per cent, respectively, in the last previous schedule issued November 29.

Heavy traffic was reported on the canals during the last navigation season. November wheat clearances estimated at 60 million bushels, carried in over 300 vessels, was the heaviest movement for the month since Canada's record crop year of 1928. At that time 90 million bushels were shipped in 401 vessels. Outbreak of war was one factor in the heavy end-of-season movement this year, because of the retardation of overseas shipping. When Canada's bumper crop commenced to move to the seaboard, the elevators from Lakehead to St. Lawrence River ports quickly became filled to capacity and railway traffic in grain to the Lakehead was interrupted. Toward the end of the navigation season this situation was very largely rectified.

The traffic through the combined American and Canadian locks of Sault Ste. Marie recorded a marked gain over the navigation season of 1938. The total traffic to the end of November was 68·9 million tons against 39·7 million tons in the previous season. The greater part of this traffic passed through the American locks.

Finance

The Nesbitt Thomson index of dividend payments declined to 127·6 from 129·7 in October. The decline is largely attributable to the reduction of 25 cents in the recent dividend on Imperial Oil common. Securities traded on the Montreal Stock and Curb Markets had a total value of $6·9 billion on November 30, a decline of $256 million from the end of October when values amounted to $7·2 billion. Compared with the end of November, 1938, the total value showed a decline of $476 million. Twelve groups are in a higher position than on the same date of 1938, while 9 are lower. Borrowings on collateral by member firms were $11·5 million on November 30th, an increase of $139,000 from the preceding month. At the end of November, 1938, loans amounted to $15·0 million.

Total ordinary revenue of the Dominion Government from April 1 to November 30 was $354·6 million against $358 million in the same period of the previous fiscal year. Total ordinary expenditure, however, was $262·6 million against $263·1 million in the same comparison. Capital and special expenditures were considerably greater in the latter portion of the current fiscal year. Grand total expenditure consequently rose from $335·5 million to $374·4 million. A reduction, however, was shown in the disbursements under the heading of loans and investments. Income tax collections for the first 8 months of the current fiscal year amounted to $115·3 million, a decline of $9·6 million. Toronto collections led all others with $39·6 million as compared with $43·6 million in the previous year and Montreal was second with $31·1 million as compared with $32·3 million a year ago. Federal revenues have recently responded to the increase in business activity and advanced rates and taxation are in greater volume than in the same period one year ago. This change has come about in the last three months. The situation pertaining in the early months of the fiscal year has now been reversed and the complete year promises to yield a much greater return than in the fiscal year ended last March.

The Bank of Canada announced on December 14, the sale of $25 million Dominion of Canada Treasury Bills due March 15, 1940. Average discount price of accepted bills was nearly 99·80 and the average yield 0·806 p.c. The preceding sale of bills two weeks before brought a price of 99·79 to yield 0·831 p.c.

The new issue of $12 million Province of Ontario 2½ p.c. and 3½ p.c. debentures met with excellent response from both retail and institutional investors. Offering price of the 12-year 3½ p.c. debentures was 99·75 and interest, to yield 3·52 p.c.

Dominion Bureau of Statistics,
December 30, 1939.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926 = 100

Index	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Physical Volume of Business[1]	**123·4**	**115·6**	**113·0**	**111·7**	**113·2**	**116·7**	**121·4**	**121·4**	**120·5**	**125·2**	**125·8**	**133·1**	**133·0**
INDUSTRIAL PRODUCTION	128·3	118·1	114·2	114·1	115·2	119·1	123·3	124·4	123·9	127·5	128·3	139·7	139·0
Mineral Production	206·6	183·1	176·8	190·9	196·7	219·6	232·7	228·9	238·5	233·2	223·2	194·2	236·7
Copper exports	551·9	373·2	380·7	520·1	517·3	744·1	690·3	492·0	567·7	500·8	545·6	264·9	524·9
Nickel exports	427·2	301·0	349·1	323·1	250·4	412·7	362·9	270·2	288·4	310·2	523·5	495·7	405·8
Zinc exports	130·9	240·0	206·8	168·1	129·2	218·5	160·1	223·8	268·5	334·3	251·7	108·8	217·1
Gold, mint receipts	332·0	332·2	316·4	311·7	410·5	325·6	370·7	426·9	350·5	352·4	373·9	323·6	338·1
Silver shipments	77·9	105·1	91·0	80·2	107·3	75·0	143·8	93·8	131·3	120·4	95·4	93·3	99·7
Asbestos exports	206·4	87·9	83·2	93·5	94·1	122·1	106·4	181·8	136·1	122·5	144·1	136·6	160·6
Bauxite imports	229·3	257·3	63·7	76·3	57·0	72·1	594·2	1183·6	1723·2	1161·1	519·6	440·0	1357·0
Coal production	83·9	81·8	72·5	94·2	89·7	87·2	104·6	98·0	102·0	113·5	96·1	94·8	94·9
Manufacturing	125·3	111·3	111·1	105·0	107·6	109·5	113·3	112·9	112·3	116·5	121·3	143·7	136·9
Foodstuffs	118·4	105·4	98·5	99·1	104·0	107·5	111·3	101·9	104·1	106·7	110·0	126·8	127·7
Flour production	74·1	81·6	83·1	83·5	83·5	79·2	73·9	82·6	73·1	83·9	108·4	99·2	......
Oatmeal production	82·3	115·4	115·9	64·5	40·1	30·8	20·5	23·8	38·6	31·9	42·3	27·9	......
Sugar manufactured	123·2	105·6	39·4	44·7	40·6	84·2	119·2	96·0	85·1	91·3	74·8	97·8	113·8
Inspected slaughterings	142·6	123·4	121·1	119·6	142·0	125·7	139·1	127·2	135·8	155·5	151·8	172·1	174·2
Cattle	145·5	137·8	137·1	127·8	145·2	128·1	154·4	143·1	140·2	141·5	140·7	140·8	149·7
Sheep	289·3	139·2	141·7	144·8	148·2	143·0	163·2	133·8	135·7	144·9	140·1	131·8	129·7
Hogs	128·2	112·4	108·7	112·0	139·2	122·5	126·8	116·0	132·8	165·8	160·4	196·5	194·4
Creamery butter	154·1	151·9	147·7	141·5	145·0	146·2	148·4	148·4	145·4	148·0	155·8	153·1	161·3
Factory cheese	84·1	97·9	103·3	107·2	110·6	115·5	80·0	73·5	69·6	67·6	64·2	56·4	69·1
Salmon exports	124·6	92·7	119·7	124·0	86·1	117·3	122·3	77·1	43·5	44·0	128·4	158·0	137·0
Tobacco	190·1	184·8	188·6	176·8	183·5	171·1	177·1	171·9	165·4	192·1	168·3	213·3	202·7
Cigar releases	71·7	86·4	80·2	81·0	79·5	63·7	74·6	67·4	64·0	67·1	67·1	65·2	85·1
Cigarette releases	241·7	230·3	237·9	220·9	230·9	218·1	223·5	218·1	209·8	245·7	212·1	275·7	255·1
Rubber imports	174·8	161·9	207·4	102·5	110·0	101·3	136·9	123·8	147·7	107·3	160·5	325·8	84·1
Boots and shoes production	125·0	128·5	130·7	120·8	118·7	98·5	108·2	107·2	112·7	119·2	113·7	145·4	......
Textiles	95·1	115·6	98·3	106·3	121·6	88·3	116·1	128·8	133·0	133·3	150·0	131·3	169·1
Cotton consumption	94·6	119·6	92·5	94·9	121·2	89·1	107·9	124·4	126·0	148·5	152·1	143·3	166·0
Coton yarn imports	92·1	92·3	111·1	110·1	108·1	84·4	104·2	68·4	117·0	121·3	76·1	87·0	159·9
Wool imports	98·8	105·4	121·2	158·7	128·4	86·6	160·4	173·0	173·1	66·6	168·8	91·6	188·0
Forestry	112·8	111·7	120·7	111·6	110·4	120·2	112·6	120·6	114·2	126·4	130·7	139·3	128·7
Newsprint	149·6	138·3	139·6	147·4	147·5	137·4	149·6	151·4	142·3	147·4	165·6	168·3	176·0
Wood pulp exports	59·0	56·4	58·7	48·7	53·1	70·7	66·8	54·6	60·3	82·0	55·1	85·9	86·8
Planks and boards exports	90·3	103·8	111·2	79·9	77·1	110·6	85·9	98·0	91·8	113·3	110·3	119·6	80·0
Shingles exported	7·5	25·6	172·2	161·5	135·5	152·3	20·7	153·0	139·5	119·7	111·5	119·4	112·9
Iron and steel	130·0	95·1	82·6	78·2	80·5	76·7	87·1	91·0	88·9	81·4	98·2	146·4	126·4
Steel production	146·9	123·5	114·5	116·8	130·0	138·5	185·3	179·7	176·0	196·0	214·8	245·6	239·9
Pig-iron production	78·1	82·5	85·5	68·2	64·4	76·5	88·5	85·7	100·1	103·6	110·5	168·4	148·3
Iron and steel imports	84·3	83·2	67·9	56·1	63·1	61·5	70·2	68·7	71·6	96·3	105·5	66·3	120·6
Automobile production	144·9	93·0	77·9	75·5	75·1	65·3	67·0	76·2	70·1	46·5	66·4	137·9	96·7
Coke production	110·1	113·2	116·3	112·6	110·8	115·4	116·4	122·9	126·7	128·9	126·7	139·1	140·7
Crude petroleum imports	227·2	136·5	170·7	165·5	179·6	187·2	214·1	225·9	227·6	251·8	225·4	288·2	254·9
Construction	48·4	62·7	40·3	56·2	47·5	51·3	48·6	59·4	53·2	59·8	48·6	43·3	40·4
Contracts awarded	50·4	74·8	45·6	69·1	53·0	54·3	53·0	64·1	56·2	64·9	52·9	42·6	41·7
Building permits	43·1	32·6	27·1	23·9	33·7	43·8	37·4	47·6	45·9	47·2	37·9	45·0	37·1
Cost of construction	92·8	92·7	91·6	91·6	91·7	91·8	92·1	92·4	92·4	93·5	94·4	94·8	95·2
Electric power	226·4	221·6	230·0	232·3	233·2	226·4	235·5	238·8	235·6	241·1	246·0	245·6	248·5
DISTRIBUTION	109·2	108·6	109·3	104·9	107·4	109·6	115·9	112·9	110·6	118·3	118·4	114·3	115·8
Trade employment	132·5	137·0	133·8	133·4	135·0	137·2	138·0	137·5	137·1	135·9	138·0	138·3	137·3
Carloadings	74·2	73·7	70·7	66·7	71·8	69·2	81·1	71·3	76·8	82·0	95·6	80·0	84·0
Imports	85·7	75·8	77·6	71·7	73·9	78·0	91·2	87·7	86·1	93·2	102·0	99·7	102·1
Exports (including gold)	113·8	99·6	122·9	103·3	98·8	115·1	118·1	120·3	122·1	122·8	112·8	106·9	114-3
PRODUCERS' GOODS	116·2	108·7	104·0	104·4	104·3	111·0	115·2	118·7	116·4	122·2	120·6	118·6	121·1
CONSUMERS' GOODS	125·3	117·6	116·6	113·9	116·8	117·1	122·1	118·9	119·1	122·1	124·7	139·7	137·0
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS	101·6	85·7	52·0	32·3	48·1	60·3	102·6	40·5	76·8	112·4	174·4	96·5	151·1
Grain Marketings	106·6	88·4	46·3	23·5	40·7	58·5	105·9	33·8	76·5	117·7	196·5	96·0	166·2
Wheat	112·9	90·3	41·3	20·7	42·0	61·1	115·9	29·8	74·0	125·2	216·2	96·7	160·0
Oats	56·9	86·2	133·4	90·0	73·5	83·3	108·4	181·9	122·7	63·1	44·6	70·9	85·1
Barley	91·4	98·8	97·9	42·6	28·7	42·4	26·8	13·8	132·9	128·6	130·3	136·3	190·1
Flax	39·4	46·1	3·5	0·4	3·1	5·2	4·6	0·6	1·6	2·5	22·4	16·2	201·8
Rye	61·0	37·5	32·2	10·5	12·0	25·1	29·8	51·6	70·8	26·4	40·6	152·0	570·0
Live Stock Marketings	79·1	73·6	77·9	71·7	81·2	68·1	87·5	70·5	78·3	88·7	75·7	99·6	83·2
Cattle	84·9	80·5	91·1	74·8	85·6	70·8	93·3	74·3	84·7	87·6	64·9	91·1	75·9
Calves	128·1	127·0	139·1	131·8	164·2	136·2	177·8	133·0	144·3	163·6	120·2	154·3	121·4
Hogs	58·7	52·7	44·3	55·0	56·8	47·5	61·5	54·2	57·2	78·3	87·8	108·2	89·6
Sheep	102·2	79·8	87·2	89·1	114·3	111·6	107·0	75·0	79·9	100·3	80·5	90·3	90·8
Cold Storage Holdings	**148·3**	**146·7**	**152·8**	**161·4**	**166·6**	**183·1**	**230·7**	**210·6**	**150·6**	**150·2**	**143·9**	**149·8**	**171·1**
Eggs	83·2	92·0	94·4	115·5	136·3	120·9	101·9	98·5	96·5	96·4	88·9	84·9	86·3
Butter	257·6	267·9	299·4	312·8	323·7	387·6	588·7	493·9	243·7	219·1	216·0	214·4	231·1
Cheese	142·5	148·2	146·2	157·2	165·4	181·8	211·8	199·9	163·9	154·0	145·9	144·5	145·6
Beef	109·7	111·3	118·2	127·7	123·7	120·6	120·5	143·0	151·7	163·9	113·8	151·0	183·6
Pork	109·7	91·6	86·9	87·8	84·8	92·1	95·1	95·2	93·4	106·9	109·8	130·0	178·0
Mutton	109·6	101·1	107·2	106·7	104·7	111·8	118·8	156·5	179·1	248·5	255·0	175·9	143·2
Poultry	244·6	198·7	183·8	176·5	161·9	153·2	155·2	172·2	183·3	200·7	207·6	259·4	326·1
Lard	70·2	62·7	73·7	55·7	51·6	62·1	64·8	73·9	78·2	88·5	72·7	57·0	98·5
Veal	254·0	275·6	288·4	303·3	278·3	253·9	254·2	251·5	304·8	296·9	271·9	293·0	278·9

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[1] The vsical volume of business is based on 46 factors excluding marketings and cold storage holdings.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS[1]

Item	1938		1939										
	Nov.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Canada—													
Contracts awarded..........$000	15,019	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,379	14,228	12,739
Building permits............$000	4,702	3,483	1,706	1,894	3,351	5,937	6,391	7,832	6.536	6,159	4,114	5,612	4,149
Electric power.000,000 K.W.H.	2,375	2,353	2,387	2,214	2,367	2,197	2,333	2,245	2,206	2,293	2,381	2,590	260·7
Employment average.1926=100	114·0	108·1	106·5	106·5	104·9	106·2	113·1	115·8	117·5	119·6	121·7	123·6	122·7
Bank debits............$000,000	2,965	2,906	2,512	2,050	2,428	2,473	2,839	2,831	2,377	2,390	2,832	2,899	2,930
Sales of life insurance........$000	36,181	35,343	30,101	30,588	33,345	27,938	33,144	35,415	31,918	28,194	36,814	34,379	35,710
Maritime Provinces—													
Contracts awarded..........$000	1,245	862	462	503	431	912	1,270	1,334	4,559	2,244	1,495	1,520	705
Building permits............$000	417	122	109	76	94	175	343	620	292	218	154	430	141
Electric power.000,000 K.W.H.	78	76	74	60	65	64	74	78	77	80	77	79	86
Employment average.1926=100	109·8	109·2	100·5	101·2	99·7	100·2	108·4	115·9	115·6	116·4	117·9	117·9	123·0
Bank debits............$000,000	60·7	58·4	50·9	42·8	50·5	46·4	65·8	53·2	56·4	52·2	58·7	68·8	66·2
Sales of life insurance........$000	2,456	2,660	1,941	2,148	2,248	1,963	2,197	2,488	2,448	2,089	2,867	2,781	3,149
Quebec—													
Contracts awarded..........$000	6.084	4.837	3,462	3,849	3,662	3,595	4,285	9,276	6,780	10,122	8,598	3,257	3,369
Building permits............$000	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858	936	1,277
Electric power.000,000 K.W.H	1,287	1,238	1,274	1,195	1,282	1,170	1,261	1,211	1,188	1,236	1,265	1,394	1,411
Employment average.1926=100	121·7	114·9	113·0	112·8	109·4	111·6	121·0	124·0	126·4	128·5	126·4	131·5	130·3
Bank debits............$000,000	984	888	799	669	838	822	882	932	802	795	822	774	807
Sales of life insurance........$000	8,904	9,201	8,251	8,307	9,121	7,308	8,028	9,416	8,012	7,553	9,137	8,249	7,966
Ontario—													
Contracts awarded..........$000	5,790	3.998	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034	6,673
Building permits............$000	2,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696	2,087	3,090	1,972
Electric power.000,000 K.W.H.	650	662	659	621	668	622	657	638	626	652	697	749	742
Employment average.1926=100	114·4	108·8	109·2	109·1	108·0	107·9	113·6	114·7	114·2	116·2	121·4	124·4	124·5
Bank debits............$000,000	1,256	1,361	1,162	930	1,088	1,134	1,295	1,281	998	971	1,114	1,152	1,218
Sales of life insurance........$000	16,599	15,510	13,879	13,561	15,058	13,179	15,736	16,344	14,616	12,793	16,185	15,151	15,608
Prairie Provinces—													
Contracts awarded..........$000	1,304	561	462	1,107	789	1,198	1,440	1,437	1,898	2,193	1,361	799	834
Building permits............$000	359	189	151	109	292	846	793	1,333	840	1,041	472	560	408
Electric power.000,000 K.W.H.	200	209	210	192	202	181	176	157	150	156	170	193	196
Employment average.1926=100	103·5	97·1	93·9	94·3	91·7	94·5	101·0	104·0	109·4	114·0	116·4	112·7	108·9
Bank debits............$000,000	493	418	322	258	287	311	437	389	351	407	669	728	668
Sales of life insurance........$000	5,537	4,959	3,852	4,026	4,097	3,409	4,546	4,499	4,385	3,543	5,328	5,699	6,152
British Columbia—													
Contracts awarded..........$000	596	265	546	709	714	752	514	698	1,660	1,615	1,024	1,618	1,158
Building permits............$000	384	274	570	601	710	900	760	1,068	946	764	543	596	351
Electric power.000,000 K.W.H.	160	168	170	146	150	160	165	161	165	169	171	175	172
Employment average.1926=100	105·8	98·0	96·2	96·7	100·5	103·3	106·6	111·0	117·0	116·6	118·7	115·5	110·0
Bank debits............$000,000	171·5	181·1	177·5	149·6	164·9	159·7	158·8	175·9	168·5	164·6	167·4	176·5	171·2
Sales of life insurance........$000	2,685	3,013	2,208	2,546	2,821	2,079	2,637	2,668	2,457	2,216	2,797	2,499	2,835
Postal Statistics—													
Postage Sales............. $000	3,450	5,212	3,089	3,033	3,277	3,085	3,405	3,318	3,033	3,243	3,141	3,402	......
Money Orders Sold No. 000	1,374	1,706	1,081	1,055	1,194	1,169	1,216	1,193	1,073	1,090	1,205	1,465	......
Value..$000	14,386	15,278	9,897	9,537	10,878	11,184	11,503	11,333	10,838	11.247	14,634	18,309	......

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[1] Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939

Item	Sept.			Oct.				Nov.				Dec.
	16	23	30	7	14	21	28	4	11	18	25	2
Statistics of Grain Trade—												
Receipts Country Elevators—												
Wheat.............000 bushels......	38,419	35,076	38,289	19,144	19.864	15,723	14,462	9.386	7,383	7,066	9,260	5,849
Oats...............000 bushels......	1,116	1,316	1,581	1,021	1,240	835	809	812	465	380	662	414
Barley.............000 bushels......	1,036	1,192	1,129	598	702	491	621	560	341	380	443	306
Flax...............000 bushels......	54	84	138	68	194	137	119	49	18	26	23	21
Rye................000 bushels......	178	229	264	213	191	192	251	191	101	102	142	96
Visible Supply—												
Wheat.........000,000 bushels......	222·0	254·9	286·4	306·4	320·0	336·6	349·1	351·5	350·5	356·7	360·2	350·2
Oats...............000 bushels......	7,452	8,788	9,650	10,485	11,580	11,775	12,226	12,252	11,686	11,911	14,306	14.310
Barley.............000 bushels......	9,639	10,109	11,124	11,386	11,643	11,889	11,893	11,080	11,363	10,990	11,387	10,116
Flax...............000 bushels......	251	375	521	589	848	1,088	1,205	1,109	990	1,086	1,127	1,024
Rye................000 bushels......	3,325	3,608	3,647	3,726	3,594	3,746	4,212	4,002	3,990	3,904	3,245	3,164
Aver. Cash Price Fort William and Port Arthur—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor..per bush....	75/4	74	70/5	69/2	70/7	71/2	70	69/1	69/4	70/4	70/4	74/3
Oats No. 2 C.W.......... " ...	38/4	36/4	34/3	32/2	32/5	33/4	32/6	32/1	32	31/7	32/2	34/1
Barley No. 3 C.W....... " ...	47/2	46/6	45/2	43/1	43/1	42/2	41/7	42/1	42/2	41/3	42/1	44
Flax No. 1 C.W.......... " ...	167	173/7	176/2	176/1	170/5	167/4	160/4	159/6	159	155/3	156/1	165/3
Rye No. 2 C.W.......... " ...	56/7	58/5	59/6	59/4	62/2	60/1	60/2	58	56/6	56	55/5	60/2

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Sept.		Oct.				Nov.				Dec.
	23	30	7	14	21	28	4	11	18	25	2
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle.....No.	20,052	20,796	27,020	24,399	22,525	26,151	27,789	21,734	20,990	19,119	15,782
Calves..... "	11,417	10,724	11,934	11,252	9,971	11,344	11,535	9,562	9,305	8,228	7,113
Hogs..... "	17,472	18,769	22,806	17,794	27,780	24,861	26,053	27,311	25,648	26,266	25,500
Sheep..... "	15,188	16,591	17,514	21,659	16,530	15,966	13,754	15,628	11,133	8,951	6,093
PRICES AT TORONTO—											
Steers, medium.....per cwt. $	6·83	6·84	6·98	6·45	6·65	6·68	6·56	6·57	6·72	6·75	6·69
Calves, good veal..... " $	9·89	9·75	9·75	10·06	10·37	10·35	10·33	10·50	10·50	10·25	10·32
Hogs, bacon..... " $	8·50	8·50	8·47	8·34	8·76	8·61	8·58	8·55	8·75	8·75	8·89
Lambs, good handyweights..... " $	9·23	9·18	9·19	9·00	9·18	9·45	9·53	9·76	9·79	9·96	10·00
Carloadings—											
Grain and grain products.....	21,802	17,578	15,394	11,600	10,231	8,443	7,573	6,591	9,287	12,392	9,649
Live stock.....	1,577	1,978	2,471	1,985	2,323	2,523	2,168	1,892	1,960	1,638	1,585
Coal.....	7,130	7,817	8,392	7,527	7,799	7,611	8,122	7,402	7,769	6,549	5.821
Coke.....	914	861	990	753	730	623	654	579	613	606	539
Lumber.....	2,569	2,726	2,761	2,404	2,689	2,636	2,677	2,618	2,422	2,270	2,000
Pulpwood.....	999	1,047	1,309	1,083	1,237	1,191	1,006	1,213	1,507	1,572	1.556
Pulp and paper.....	2,490	2,384	2,385	2,455	2,647	2,550	2,529	2,379	2,577	2,719	2,596
Other forest products.....	1,762	1,986	2,466	2,695	2,806	2,599	2,493	2,513	2,527	2,441	2,318
Ore.....	3,393	3,354	3,312	3,242	3,177	3,568	3,583	3,593	3,223	3,554	3,476
Mdse. L.C.L.....	13,822	13,829	13,982	12.310	13,554	13,677	13,514	12,701	13,501	12,987	12,983
Miscellaneous.....	15,699	15,322	15,132	14,025	15,152	14,482	13,769	13,253	12,984	13,033	12,592
Total cars loaded.....	72,157	68,882	68,594	60,079	62.345	59,903	58,088	54,734	58,370	59,761	55,115
Total cars received from connections.....	28,490	30,476	28,607	27,864	28,682	27,405	26,805	25,987	26,373	25,009	26,689
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	131·89	98·11	85·82	71·56	60·45	43·57	39·30	37·97	49·01	66·99	54·65
Live stock.....	59·49	74·08	91·96	67·27	72·21	77·46	65·09	57·98	60·62	51·20	53·38
Coal.....	89·69	96·52	98·82	83·80	88·98	83·05	91·10	88·89	88·74	76·48	71·25
Coke.....	239·90	214·18	217·11	163·70	153·36	139·06	137·97	115·57	130·43	127·85	108·02
Lumber.....	67·36	70·73	73·35	63·23	72·36	72·98	72·72	79·72	73·02	71·12	61·65
Pulpwood.....	53·39	59·45	84·67	65·48	76·93	83·58	76·33	98·30	128·58	140·86	118·42
Pulp and paper.....	106·36	105·25	104·24	105·14	112·26	111·65	107·12	93·43	104·97	108·63	105·36
Other forest products.....	62·64	69·13	82·36	88·56	90·20	80·97	79·25	88·36	89·26	91·08	74·10
Ore.....	159·75	153·01	166·27	164·15	165·38	183·26	183·65	184·92	173·09	203·43	228·83
Merchandise.....	78·31	78·44	79·07	81·65	77·49	78·38	77·33	82·04	78·94	76·66	78·18
Miscellaneous.....	90·43	87·88	87·16	79·64	84·17	80·46	79·90	87·20	84·66	91·47	94·28
Eastern Division.....	85·14	82·53	83·75	79·23	78·08	78·49	78·50	80·13	84·93	86·11	88·46
Western Division.....	116·18	104·02	95·73	83·33	80·77	70·40	67·49	66·31	69·17	79·34	65·05
Total for Canada.....	95·80	90·12	87·97	82·11	79·92	74·86	73·67	73·98	77·94	82·66	78·87
Indexes of Wholesale Prices—											
Total.....	77·9	77·9	78·0	78·0	79·0	79·0	79·0	79·1	79·6	79·9	80·2
Vegetable products.....	68·5	67·7	67·7	67·7	68·0	67·4	67·4	67·5	67·9	68·0	68·3
Animal products.....	78·5	78·6	78·5	78·3	79·8	79·6	79·9	79·5	80·0	80·0	80·7
Textiles.....	69·6	70·3	71·4	71·4	72·8	73·7	74·0	74·7	77·2	78·7	78·8
Wood and paper.....	81·4	81·5	81·5	81·6	83·9	84·2	84·2	84·2	84·2	84·2	84·7
Iron and its products.....	98·7	99·5	99·6	99·6	100·5	100·6	100·6	100·6	101·4	102·0	102·0
Non-ferrous metals.....	74·7	74·6	74·6	74·9	74·9	74·7	74·5	74·5	74·5	74·5	74·5
Non-metallic minerals.....	84·8	84·8	84·8	84·7	85·3	86·2	86·2	86·2	86·3	86·4	86·5
Chemicals.....	80·2	80·7	80·8	80·8	81·7	81·7	81·7	81·8	82·1	82·6	83·4
Canadian farm products.....	65·4	64·5	63·6	63·6	64·7	64·4	64·0	64·1	64·8	64·6	65·5
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....	162·5	167·2	167·3	171·8	179·4	180·5	180·2	176·3	170·3	168·6	167·2
Machinery and equipment (8).....	133·0	141·3	141·7	144·8	151·5	151·1	149·1	146·5	139·3	136·3	137·1
Pulp and paper (7).....	18·9	22·1	21·3	21·3	23·1	24·8	25·0	23·9	22·7	21·4	21·1
Milling (3).....	98·9	104·9	104·3	107·5	108·6	107·0	106·2	103·3	96·2	96·9	101·9
Oils (4).....	165·3	167·1	170·0	179·7	189·7	191·0	187·6	184·2	169·9	168·8	167·9
Textiles and clothing (10).....	71·4	75·3	76·2	78·6	82·9	84·0	83·6	82·6	82·8	83·1	83·1
Food and allied products (12).....	156·6	174·4	174·2	175·0	179·1	180·8	179·0	172·1	174·7	175·9	175·2
Beverages (7).....	108·2	112·2	115·1	118·2	120·0	124·5	128·3	126·6	125·5	129·3	128·4
Building materials (15).....	143·7	154·4	152·9	153·7	163·2	165·0	162·1	161·1	156·1	152·1	150·9
Industrial mines (2).....	385·7	395·9	387·8	394·8	405·4	406·1	411·1	397·9	394·6	394·7	385·7
UTILITIES—											
Total (19).....	39·7	43·3	44·6	45·5	46·0	46·2	45·8	45·4	44·4	44·0	44·3
Transportation (2).....	15·0	20·1	20·4	20·4	19·8	18·7	17·6	17·2	16·1	15·4	15·1
Telephone and telegraph (2).....	110·1	120·1	121·4	123·2	123·3	123·9	125·4	123·3	124·5	124·9	126·9
Power and traction (15).....	52·1	54·5	56·1	57·6	59·8	60·6	60·5	60·4	59·2	58·7	59·4
BANKS (8).....	72·2	76·3	79·2	78·6	80·0	81·9	83·2	83·5	84·0	84·9	85·0
Grand total (95).....	96·3	100·1	101·1	103·4	107·3	107·9	107·8	105·9	102·9	102·0	101·5
MINING STOCKS—											
Gold (21).....	97·1	100·0	100·2	103·5	107·2	109·0	107·7	106·6	106·5	106·2	105·0
Base metals (3).....	275·0	281·4	284·0	290·4	299·5	311·2	311·5	308·6	303·9	302·4	295·5
Total Index (24).....	131·7	135·4	135·9	140·1	144·5	148·3	147·1	145·9	144·9	144·4	141·9
Dominion of Canada long-term bond prices.	109·0	109·5	110·2	111·1	112·1	112·9	113·2	113·3	112·7	113·2	113·3
Dominion of Canada long-term bond yields.	77·4	76·1	74·7	72·6	71·1	69·2	68·7	68·6	69·6	69·1	68·9
Foreign Exchange—											
Sterling at Montreal.....	4·4116	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500	4·4500
U.S. Dollars.....	1·1104	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050	1·1050
French Franc.....	·0244	·0252	·0254	·0253	·0251	·0252	·0252	·0249	·0246	·0246	·0246
Weekly Index[1], 1926=100.....	**110·2**	**108·1**	**107·0**	**105·1**	**105·1**	**105·5**	**104·7**	**103·1**	**102·7**	**103·5**	**105·2**
Index of capitalized bond yields.....	129·2	131·4	133·9	137·7	140·7	144·5	145·6	145·8	143·7	144·7	145·1
Bank clearings.....	96·3	100·1	101·1	103·4	107·3	107·9	107·8	105·9	102·9	102·0	101·5
Shares traded.....	273·5	210·9	304·3	137·3	175·2	239·4	154·9	113·8	87·5	81·2	82·7

The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Maritime Provinces	7,908	4,054	1,570	829	689	748	1,786	5,208	9,693	19,180	20,004	9,325	6,535
Quebec	24,271	14,787	8,697	6,106	3,482	4,347	6,795	18,233	27,384	54,926	58,267	37,095	19,528
Ontario	49,874	28,539	25,658	12,618	10,891	16,139	31,004	60,098	87,347	177,381	182,893	105,461	43,018
Manitoba	1,251	582	362	222	106	272	502	1,783	2,425	4,133	4,066	2,080	1,077
Saskatchewan	479	142	106	52	15	36	201	705	1,014	1,501	1,242	967	426
Alberta	314	123	143	88	52	132	190	466	915	4,921	4,071	1,329	243
British Columbia	6,373	4,925	5,096	3,351	3,376	4,168	6,157	10,681	11,062	22,742	19,954	13,414	6,967
Total	90,470	53,152	41,632	23,266	18,611	25,842	46,635	97,174	139,840	284,784	290,497	169,671	77,794

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Prince Edward Isl.	....	....	1	1	....	....	....	....	1	1	....	....	....
Nova Scotia	2	1	2	6	3	2	2	....	2	4	5	3	4
New Brunswick	4	3	4	5	5	5	4	4	2	2	2	7	2
Quebec	67	34	54	57	49	44	33	35	42	39	64	64	50
Ontario	32	19	33	28	21	26	26	27	28	31	36	45	26
Manitoba	9	8	14	6	6	6	9	6	8	13	7	22	9
Saskatchewan	6	6	10	7	7	8	11	9	8	3	11	9	3
Alberta	....	....	....	9	7	2	1	1	2	3	5	2	....
British Columbia	2	....	2	2	1	1	3	1	....	3	2	2	1
Total Canada	122	71	120	121	99	94	89	83	93	99	132	154	95

6. INDEXES OF INDUSTRIAL PRODUCTION[1] 1929 = 100 AND WORLD INDEXES 1923-25 = 100

Country	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
World,[2] 1928 = 100	101·7	105·6	107·6	106·4	105·2	105·7	103·6	104·0	107·6	108·8	....	....	....
Canada	95·1	100·7	92·7	89·6	89·6	90·4	93·5	96·8	97·6	97·3	100·1	100·7	109·7
United Kingdom: Economist	105·6	103·0	102·5	106·1	106·6	107·6	111·7	112·2	114·2	113·2	....	....	....
United States	80·7	86·6	87·4	85·7	83·2	82·4	77·3	77·3	82·4	84·9	86·6	92·4	100·9
Germany	131·7	135·2	129·3	128·4	129·7	133·8	134·2	137·0	135·0	135·0	....	....	....
Belgium	74·5	78·7	75·2	74·4	74·2	75·5	76·2	79·1	80·7	76·7	74·0	....	....
Bulgaria 1934-35=100	192·4	176·9	165·0	110·7	117·4	137·5	121·6	146·9	175·3	176·6	190·0	....	....
Denmark	136·0	138·0	136·0	138·0	138·0	141·0	144·0	145·0	146·0	145·0	148·0	146·0	....
Estonia	156·8	163·8	145·2	153·4	146·9	171·7	141·5	167·2	149·1	162·6	172·0	163·0	....
Finland	151·8	160·7	150·5	168·4	168·4	172·2	163·3	159·4	155·6	....	....	....	....
France	75·9	79·7	80·6	82·4	84·9	86·2	87·2	89·0	91·9	....	....	....	....
Italy	104·6	106·1	103·3	100·0	106·6	110·0	108·7	111·5	113·0	....	....	....	....
Japan	174·4	179·1	185·7	171·5	173·5	190·4	185·9	188·0	181·0	....	....	....	....
Norway	136·0	134·9	126·4	124·8	133·9	131·2	131·7	133·1	139·1	111·6	139·3	145·0	....
Netherlands	95·3	102·4	109·6	108·4	103·0	103·0	....	....	....	....	....	....	....
Poland	118·8	122·1	122·2	118·4	120·8	124·4	127·0	123·5	127·4	....	....	....	....
Sweden	142·0	145·0	145·0	147·0	150·0	151·0	152·0	152·0	156·0	156·0	159·0	155·0	....
Greece	171·1	169·6	169·0	....	....	....	....	....	....	....	....	....	....
Chile	141·7	152·2	136·5	115·9	119·3	130·5	139·1	125·6	135·0	144·3	....	....	....
Latvia	206·9	217·6	188·2	170·6	170·6	184·3	157·8	173·5	175·5	160·8	179·0	....	....
World Stocks													
Combined index (quantity)	201	192	189	186	183	181	182	182	190	....	....	....	....
Cotton	217	202	201	202	204	201	205	211	223	245	241	....	....
Rubber	294	284	255	268	258	248	240	239	227	218	208	....	....
Silk	179	172	164	144	120	111	101	84	88	98	101	107	105
Sugar	199	188	192	184	187	191	187	184	185	194	....	....	....
Tea	126	129	127	132	126	118	110	106	105	....	....	....	....
Tin	105	105	102	111	126	127	129	119	115	115	102	110	153
Wheat	169	169	167	162	151	151	162	166	186	....	....	....	....
World Indexes													
Exports..1929 = 100	42·8	41·8	42·8	37·8	37·5	42·1	38·3	42·8	42·5	40·6	....	....	....
Imports.1929 = 100	39·3	39·4	40·5	37·4	35·8	40·9	36·6	40·9	40·9	39·1	....	....	....
Prices[2]..1928 = 100	49·9	49·5	49·5	49·4	49·3	49·3	49·2	49·5	49·9	49·3	48·9	....	....

Source: [1]Monthly Bulletin of League of Nations. [2]The Annalist, New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Flour Milling													
MILL GRINDINGS													
Wheat.....000 bush.	8.532	7,177	4,742	4,976	4,680	5,412	5,101	5,463	5,483	5,172	6.383	8,895	9,383
Oats....... "	1,852	1,617	1,088	1,165	971	1,112	842	769	842	856	1.095	1,796	1,683
Corn....... "	272·9	245·9	325·9	255·2	228·3	252·7	217·3	215·2	238·8	231·8	213·4	318·2	283·0
Barley..... "	138·3	178·8	120·7	128·5	131·0	115·0	103·3	99·5	115·5	96·1	119·1	172·6	167·2
Mixed grain "	1,644	2,269	2,715	2,248	2,007	2,130	1,906	1,654	1,323	1,162	1,362	1,764	2,271
MILL PRODUCTION													
Wheat flour, percentage of operation...	83·6	71·5	45·6	50·1	49·1	50·1	53·3	54·5	52·5	51·7	59·7	87·3	94·1
Quantity...000 bbls.	1,906	1,606	1,052	1,098	1.037	1,194	1,114	1,192	1,188	1,106	1,382	1,927	2.090
Exports.... "	528·6	477·9	365·1	379·5	290·8	360·8	275·3	515·8	401·2	403·4	379·3	416·6	444·1
Oatmeal.....000 lbs.	1,566·7	2,300·7	1,953·3	1,961·4	872·8	601·2	480·7	327·3	394·6	512·7	514·7	803·6	731·4
Rolled oats.. "	23,547	18,949	10,571	11,875	11,607	11,856	7,000	7,832	8,827	9,609	13,886	24,276	21,417
Corn flour, meal "	3,064	2,537	1,980	2,946	1,083	2,625	1,950	1,628	2,518	2,096	2,270	2,980	3,158
Sugar Refining in 4-week periods 000 lbs.	Nov. 5	Dec. 3	Dec. 31	Jan. 28	Feb. 25	Mar. 25	April 22	May 20	June 17	Aug. 12	Sept. 9	Oct. 7	Nov. 4
RAW SUGAR													
Stocks on hand at beginning of period	78,175	89,645	76,421	78,038	78,038	76,345	85,299	78,328	123,913	125,501	93,961	62,364	3,790
Receipts............	110,810	86,013	47,736	15,869	23,352	33,527	42,241	148,724	100,774	76,585	41,467	33,127	160,981
Meltings and shipments.............	99.340	99,236	46,119	17,417	23,498	24,573	49,212	103,140	100,223	108,124	73,065	91,701	84,704
REFINED SUGAR													
Stocks on hand at beginning of period	116,680	192,870	250,922	255,018	255,074	181,143	141,517	109,972	129,071	132,663	136,917	71,288	39,993
Manuf'd granulated.	144,643	129,596	57,007	15,431	20,180	18,705	39,867	86.410	84,191	92,988	63.890	91,171	135,882
Yellow and brown.	13,852	14,422	8,637	3,142	2,825	4,164	5,234	11,886	9,914	8,594	7,937	10,433	10,435
Total manufactured.	158,495	144,018	65,644	18,573	23,005	22,869	45,101	98,295	94,105	101,582	71,828	101,605	146,317
Total domestic sales	81.397	85,412	61,118	54,840	60,482	62,420	76,539	79,138	70,418	96,459	137,163	134,655	108,930
Sales granulated.....	71.490	73.866	52,131	47,970	51,933	53,678	66,827	70,300	62,173	89,656	126,676	118.321	97,068
Yellow and brown.	10,831	12,112	9,420	6,970	8,629	8.825	9,824	8,904	8,304	7,684	10,801	17.080	11,997
Total sales..........	82,322	85,978	61,551	54,951	60,562	62,503	76,651	79,204	70,477	97,340	137,478	135,401	109,065

Classification	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Tobacco Releases													
TOBACCO ENTERED FOR CONSUMPTION													
Tobacco, cut.000 lbs.	1,936	1,582	1,609	1,689	1 945	1,934	2.188	2.179	2,141	2,245	2.002	2,214	1,969
plug....... "	276·8	252·1	224·5	216·2	267·6	252·6	285·6	301·8	288·7	306·2	282·9	282·1	267·2
Foreign raw leaf "	397·8	321·8	297·1	301·8	294·1	222·4	369·7	378·6	398·4	444·5	394·9	441·6	....
Cigarettes........mn	599·7	520·4	507·7	469·6	515·8	516·4	625·9	657·9	677·1	719·6	584·8	706·2	632·9
Cigars...........000	14,017	10,561	7,636	8,021	9 474	8,386	11,554	11,511	10.685	11,337	11,742	13.167	16,639
Snuff ....lbs.	78,144	67,185	66,425	65,634	56,219	60,804	61,890	88.657	59,906	88,305	84,006	82.356	61,463
Boots and Shoes 000 pairs													
LEATHER OR FABRIC UPPERS													
Welts...............	295·5	306·7	383·0	444·7	491·4	368·8	407·8	328·6	384·7	476·6	462·3	549·9	....
McKays and all imitation welts.......	655·1	586·5	622·0	742·9	876·5	702·9	775·4	692·3	652·9	865·8	753·0	818·3	....
Nailed, pegged, screw or wire fastened..............	123·3	107·4	95·5	125·5	123·7	98·8	110·1	121·3	118·1	168·3	193·5	221·8	....
Stitchdowns.........	166·7	180·8	203·3	238·9	293·0	260·1	349·4	328·9	202·4	177·3	178·0	211·2	....
Total...........	1,330	1,254	1,434	1,759	2,077	1,650	1,883	1,686	1,592	2,041	1,905	2,148	....
TOTAL FOOTWEAR													
Men's...............	517·5	503·0	445·9	556·5	653·1	526·2	591·4	580·5	564·6	697·5	705·8	880·4	....
Boys' and youths'..	123·6	95·0	84·6	107·3	106·8	83·1	105·9	97·0	88·8	114·5	131·5	149·7	....
Women's............	773·6	685·7	717·2	877·2	1051·8	831·7	947·5	813·0	851·1	1,228·7	1,110·5	1,181·2	....
Misses' and Children's...............	282·1	221·2	210·8	232·9	303·8	251·2	300·3	254·4	247·9	297·0	318·3	363·4	....
Babies' and infants'	99·2	65·2	62·0	79·2	96·8	82·5	93·5	105·8	81·7	115·4	102·2	126·9	....
Total...........	1,796	1,570	1,520	1,853	2,212	1,775	2,039	1,851	1,834	2,453	2,368	2,702	....
Cotton bales opened.													
No.	18,247	19,365	14,212	15,296	18,681	15,956	18,606	21,299	20.289	24,406	22,665	24,755	31,870
000 lbs.	9,099	9,714	7,231	7,678	9,381	8,011	9.340	10,688	10,189	11,950	11,358	12,404	15,978
Newsprint production.......000 tons	245·30	209·75	208·3	200·63	220·65	220·84	250·02	240·55	227·63	236·98	253·23	280·99	288·73
Stocks*....000 tons	177·16	161·44	167·97	190·36	205·91	212·50	187·80	196·16	202·05	214·66	200·88	192·61	....
B.C. timber scaled.Mil. bd. ft.	288·9	222·3	117·2	254·6	215·9	264·2	344·7	366·8	310·3	230·3	229·3	306·5	....
Dairy Production													
Creamery butter 000 lbs.	14,666	11,247	9,799	8,474	10,891	15,874	27,675	41,187	38,189	33.928	29,879	23.736	15.362
Factory cheese "	7,215	2,078	1,406	1,150	1,629	2,943	10.969	22,177	22,216	20,438	17,818	12,817	5,419
Condensed milk 000 lbs.	712	519	591	581	486	572	820	324	497	475	1,302	875	504
Evaporated milk 000 lbs.	5,344	5,294	4,129	3,144	6,326	9,140	12,469	16.098	13,792	12,401	10.377	11,363	9,055

* This figure includes stocks held in warehouses but still belonging to mills, as well at regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938			1939									
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Mineral Production—														
METALS—														
Gold	000 oz.	411·3	410·0	433·9	411·3	391·0	414·2	406·8	432·4	436·8	440·1	449·2	421·5	432·7
Silver	000 oz.	1,774	1,707	1,681	1,533	1,282	1,620	1,466	1,810	2,877	2,736	2,335	1,980	1,683
Nickel	tons	8,051	8,841	8,309	7,387	8,748	8,951	9,222	10,798	10,052	9,824	10,062	10,138	9,424
Copper	tons	24,678	23,696	24,760	23,653	20,134	25,510	24,441	27,207	27,291	25,102	27,020	25,349	25,475
Lead	tons	19,278	15,152	15,333	16,053	13,151	16,189	15,324	15,908	16,376	15,873	16,929	16,188	17,614
Zinc	tons	14,594	17,405	15,966	15,320	12,686	13,360	14,709	14,851	18,449	26,654	19,935	15,000	14,993
FUELS—														
Coal	000 tons	1,484	1,521	1,341	1,178	1,290	1,172	905	1,124	1,085	1,064	1,238	1,369	1,748
Petroleum	000 bbls.	685·1	445·5	489·3	533·2	358·2	385·3	559·4	713·9	821·3	899·2	795·8	720·9	816·3
Natural gas	000 M. cu. ft.	2,504	3,354	4,057	4,118	4,115	3,722	3,148	2,121	2,106	1,756	1,890	2,099	2,822
*NON-METALS—														
Asbestos	tons	34,246	29,471	17,473	18,780	21,224	22,680	23,921	29,414	28,138	28,671	35,886	38,124	44,622
Gypsum	000 tons	96·2	97·4	82·5	18·5	5·3	13·0	67·6	116·7	138·1	160·0	191·6	196·3	197·3
Feldspar	tons	1,217	1,146	916	762	905	650	609	803	968	921	614	1,221	......
Salt (commercial)	tons	33,169	34,319	13,193	10,535	10,982	13,882	18,818	25,732	26,288	22,925	21,073	26,322	33,278
*STRUCTURAL MATERIALS—														
Cement	000 bbls.	710	397	175	116	119	209	274	551	728	736	842	852	681
Clay products	$ 000	492	403	223	158	126	190	236	396	484	480	521	543	......
Lime	tons	46,595	44,427	37,042	36,242	32,892	37,282	38,597	43,549	44,441	42,249	45,894	47,696	56,645

*Sold or used.

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Iron, Gold and Silver													
Pig iron production. l. tons	46,216	53,381	57,660	41,333	40,723	46,254	57,746	52,805	59,587	65,920	65,954	85,758	87,822
Ferro-alloys production l. tons	5,999	2,810	2,855	5,299	3,526	4,284	4,925	10,015	6,475	3,313	11,175	6,357	7,285
Steel ingots and castings 000 l. tons	90,120	78,614	78,198	77,179	95,697	99,752	121,300	107,902	111,149	122,019	124,384	149,890	147,182
Gold, mint receipts 000 oz.	386	404	419	354	478	335	385	459	384	398	435	395	393
Silver 000 oz.	1,587	1,922	1,518	1,087	2,119	738	2,054	1,300	2,099	2,473	2,282	2,461	2,031

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water	2334493	2310606	2346316	2174972	2329542	2163890	2298531	2209398	2167919	2252316	2336675	2542399	2538676
Fuel	41,168	42,590	40,663	39,202	37,198	33,489	34,912	36,139	37,925	40,716	43,976	47,557	48,145
Total	2375661	2353196	2386979	2214174	2366740	2197379	2333443	2245537	2205844	2293032	2380651	2589956	2606821
EXPORTS	165,298	161,290	166,915	153,491	165,422	141,523	164,520	163,063	162,973	177,834	159,713	151,794	155,246
PROVINCIAL CONSUMPTION:													
Maritime Provinces	76,581	74,480	72,914	58,996	63,160	63,360	72,782	76,803	75,436	78,548	75,600	77,412	84,466
Quebec	1010527	951,606	979,948	918,624	977,400	888,629	961,173	923,873	911,198	943,355	980,587	1090292	1080966
Ontario	762,560	788,356	787,449	744,634	809,154	763,030	794,400	763,984	741,038	767,990	823,017	902,530	918,284
Prairie Provinces	201,940	210,893	211,822	193,799	203,305	182,249	177,551	158,363	151,318	157,790	171,868	194,789	197,360
British Columbia	158,754	166,571	167,932	144,630	148,299	158,588	163,017	159,451	163,881	167,515	169,865	173,139	170,499
Total	2210362	2191906	2220065	2060683	2201318	2055856	2168923	2082474	2042871	2115198	2220938	2438162	2451575
DELIVERIES TO BOILERS:													
New Brunswick	7,042	6,531	6,785	....	....	1,100	1,722	4,576	4,130	8,985	7,993	5,953	4,250
Quebec	438,417	385,765	404,302	395,943	401,031	336,747	395,174	370,695	343,120	352,030	411,501	476,214	477,644
Ontario	94,086	102,494	102,155	119,124	128,722	111,307	109,587	95,028	88,148	93,600	109,817	117,394	119,509
Manitoba	53,205	56,812	61,556	56,909	57,315	46,329	38,298	24,969	20,403	19,007	23,098	34,324	40,588
British Columbia	300	291	284	227	261	232	286	242	275	236	343	229	271
Total	593,051	551,893	575,082	572,203	587,329	495,714	545,067	495,510	455,716	473,858	552,752	634,114	642,262
Daily Average													
TOTALS FOR CANADA:													
Water	77,815	74,536	75,687	77,677	75,146	72,130	74,146	73,647	69,933	72,656	77,889	82,013	85,289
Fuel	1,372	1,374	1,312	1,400	1,200	1,116	1,126	1,204	1,223	1,313	1,466	1,534	1,605
Total	79,187	75,910	76,999	79,077	76,346	73,246	75,272	74,851	71,156	73,969	79,355	83,547	86,894
GENERATED BY WATER:													
Maritime Provinces	2,055	1,927	1,891	1,586	1,637	1,710	1,941	2,083	1,954	2,020	1,928	1,898	2,145
Quebec	42,901	39,898	41,071	42,657	41,357	38,986	40,673	40,377	38,302	39,849	42,151	44,965	47,035
Ontario	21,649	21,366	21,260	22,163	21,532	20,728	21,204	21,257	20,189	21,030	23,231	24,152	2[illegible],721
Prairie Provinces	5,876	5,941	6,007	6,094	5,806	5,382	5,030	4,575	4,174	4,318	4,898	5,405	5,662
British Columbia	5,334	5,404	5,458	5,177	4,814	5,324	5,298	5,355	5,314	5,439	5,681	5,593	5,726
GENERATED BY FUEL:													
Prairie Provinces	806	812	776	777	703	648	650	656	658	711	781	824	863
Other Provinces	566	562	536	623	497	468	476	548	565	602	685	710	742
EXPORTS	5,510	5,203	5,384	5,482	5,336	4,717	5,307	5,435	5,257	5,736	5,324	4,896	5,175

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES[1]

Province and City	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Building Permits—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Prince Edward Isd.													
Charlottetown	3	....	5	....	....	....	13	9	34	19	19	30	2
Nova Scotia	375	91	100	52	84	88	174	185	180	154	102	308	69
Halifax	328	65	91	44	81	47	98	98	121	117	62	274	47
New Glasgow	10	6	6	1	....	4	9	3	7	15	2	4	2
Sydney	37	19	3	7	3	37	67	83	52	22	39	30	20
New Brunswick	39	31	5	24	10	88	156	426	78	45	33	92	70
Fredericton	10	17	....	....	....	2	34	2	10	20	6	31	1
Moncton	17	9	....	6	4	73	46	251	8	6	10	22	28
Saint John	11	5	5	18	6	12	76	174	60	19	17	39	41
Quebec	1,521	1,158	233	415	774	2,003	1,997	2,134	1,972	1,441	858	936	1,277
Montreal and Maisonneuve	1,173	913	156	279	624	761	1,078	1,139	1,525	874	564	720	989
Quebec	171	125	15	60	71	1,003	135	204	218	342	158	110	97
Shawinigan	15	8	4	8	21	22	202	45	27	44	14	8	1
Sherbrooke	87	64	36	43	34	167	274	145	81	125	56	49	138
Three Rivers	27	34	7	18	14	29	216	537	36	39	38	23	43
Westmount	48	14	15	7	11	21	92	64	85	17	27	26	8
Ontario	2,021	1,739	644	693	1,481	2,012	2,497	2,677	2,485	2,696	2,087	3,090	1,972
Belleville	8	3	3	1	6	3	18	18	22	134	26	13	6
Brantford	10	30	2	6	29	97	14	23	19	5	1	11	9
Chatham	39	47	10	18	8	47	34	28	23	20	227	21	62
Fort William	15	9	5	22	32	89	54	61	37	66	52	58	43
Galt	45	8	18	3	12	48	41	30	19	10	9	48	16
Guelph	25	8	11	3	2	13	32	27	47	12	7	15	9
Hamilton	303	128	32	40	115	275	231	282	233	179	129	435	123
Kingston	12	26	6	2	14	37	40	68	58	58	18	55	45
Kitchener	44	27	5	8	39	59	77	48	76	79	46	109	143
London	34	90	36	30	45	105	76	86	118	107	251	751	106
Niagara Falls	1	12	....	14	11	8	34	24	17	14	6	39	38
Oshawa	14	9	25	1	....	11	63	25	49	13	18	11	4
Ottawa	108	73	84	41	56	189	320	233	146	148	283	292	138
Owen Sound	3	....	22	20	2	6	5	4	11	13	6	14	14
Peterborough	17	33	6	5	3	27	126	43	35	118	38	49	48
Port Arthur	10	4	3	....	31	53	60	69	52	72	26	24	15
Stratford	1	....	1	4	....	11	5	6	14	11	5	14	5
St. Catharines	20	19	43	8	9	169	29	29	37	71	56	35	51
St. Thomas	8	45	....	13	2	13	8	32	39	21	11	8	12
Sarnia	6	....	15	2	8	4	43	35	24	30	18	15	15
Sault Ste. Marie	49	19	3	3	47	73	52	78	57	52	41	81	22
Toronto	1,042	1,013	214	351	876	514	811	763	914	1,028	507	660	762
York and East Townships	146	99	52	45	98	93	209	339	196	256	193	179	192
Welland	12	3	....	9	....	30	19	23	22	45	18	23	1
Windsor	27	12	46	18	31	28	65	61	172	111	80	111	70
Riverside	4	16	1	25	3	6	8	31	19	12	1	8	9
Woodstock	16	4	3	1	3	4	23	213	29	12	14	10	12
Manitoba	237	135	34	42	92	331	349	800	266	359	138	294	201
Brandon	....	....	1	....	6	4	39	2	5	4	3	11	....
St. Boniface	51	62	5	3	9	29	31	68	51	40	29	21	28
Winnipeg	185	73	27	39	76	297	279	730	209	315	106	262	174
Saskatchewan	49	13	36	30	34	41	78	149	295	84	38	42	42
Moose Jaw	4	....	....	22	....	4	7	5	7	6	6	1	15
Regina	44	12	34	7	25	35	40	84	241	61	13	22	25
Saskatoon	2	1	2	1	9	2	31	61	47	17	19	19	2
Alberta	73	41	82	37	165	474	367	384	280	598	297	224	164
Calgary	34	11	13	16	37	196	166	174	78	58	111	117	77
Edmonton	33	23	48	13	96	173	150	143	161	487	174	81	49
Lethbridge	4	5	22	8	32	105	46	66	40	51	12	26	37
Medicine Hat	2	1	....	....	....	....	4	1	1	1	1	....	2
British Columbia	384	274	570	601	710	900	760	1,068	946	764	543	596	351
Kamloops	3	3	1	3	3	11	7	16	12	10	11	16	9
Nanaimo	8	1	4	1	8	4	8	6	20	1	16	4	5
New Westminster	22	14	84	66	182	65	55	74	54	64	64	44	7
Prince Rupert	2	1	1	2	40	12	5	1	1	4	8	1	1
Vancouver	272	196	421	456	400	750	600	864	794	609	402	470	257
N. Vancouver	13	1	13	9	7	15	12	6	4	20	6	4	5
Victoria	64	57	46	65	71	43	73	101	61	54	37	56	67
Total 58 cities	4,702	3,483	1,707	1,894	3,351	5,937	6,391	7,832	6,536	6,159	4,104	5,612	4,148

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[1] In numbering the cities Montreal and Maisonneuve are counted as two cities

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Contracts Awarded—	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Apartments	521	325	581	2,913	507	558	708	999	866	644	512	584	207
Residents	5,058	2,573	2,478	2,703	3,228	5,237	6,599	6,909	6,827	6,480	4,933	4,064	5,035
TOTAL RESIDENTIAL	5,579	2,898	3,058	5,616	3,735	5,795	7,307	7,907	7,693	7,123	5,445	4,648	5,242
Churches	241	117	250	104	464	480	605	1,052	470	808	141	94	175
Public garages	502	224	229	101	97	341	315	312	333	342	411	497	532
Hospitals	881	215	280	12	413	165	999	1,009	1,598	1,362	1,003	341	171
Hotels and clubs	208	174	70	186	136	309	318	494	303	275	151	415	369
Office buildings	559	135	77	468	126	527	619	379	1,067	270	304	413	282
Public buildings	716	457	354	265	1,172	389	323	461	283	2,818	1,524	962	923
Schools	967	460	31	55	412	807	494	1,497	1,152	1,126	1,239	363	117
Stores	555	288	664	706	422	645	977	786	740	638	468	355	527
Theatres	188	259	137	15	370	41	124	181	38	149	124	57	46
Warehouses	146	162	109	148	125	307	402	298	1.016	479	819	569	568
TOTAL BUSINESS	4,963	2,490	2,199	2,059	3,737	4,010	5,177	6,469	7,000	8,266	6,183	4,065	3,708
TOTAL INDUSTRIAL	1,366	718	733	634	890	1,036	4,476	4,638	1,799	1,150	772	2,940	1,567
Bridges	196	226	214	929	17	238	108	85	275	672	307	175	10
Dams and wharves	316	1,491	141	761	173	428	433	1,346	867	1,575	1,109	468	577
Sewers and water mains	211	347	218	341	61	180	240	326	284	915	200	351	871
Roads and streets	470	536	312	333	203	510	576	4,039	4,116	6,007	5,259	955	660
General engineering	1,919	1,816	386	651	185	107	43	386	97	120	103	626	104
TOTAL ENGINEERING	3,112	4,416	1,270	3,014	640	1,462	1,400	6,183	5,639	9,288	6,979	2,576	2,222
GRAND TOTAL	15,020	10,523	7,261	11,323	9,003	12,303	18,360	25,196	22,130	25,827	19,377	14,228	12,739
Prince Edward Island—													
Residential	19	7	3	6	2	11	7	14	30	47	30	10	5
Business	6	......	......	4	......	1	......	......	......	20	6	9	7
Industrial	......	......	2	1	......	..	......	50	......	......	2	3	15
Engineering	7	1	......	10	......	159	5	36	20	156	6	2	......
TOTAL	31	8	5	21	2	171	12	100	50	223	44	24	27
Nova Scotia—													
Residential	279	193	233	176	115	149	305	321	231	327	345	148	183
Business	342	89	120	149	81	221	157	185	347	696	459	303	163
Industrial	......	3	10	3	24	20	38	44	21	18	6	36	6
Engineering	70	273	27	....	92	212	210	152	2,060	487	148	61	149
TOTAL	691	558	388	329	312	602	710	702	2,659	1,527	957	548	500
New Brunswick—													
Residential	42	99	51	55	60	52	85	123	141	157	138	83	71
Business	301	76	15	54	42	36	414	285	1,163	83	295	99	60
Industrial	3	16	2	7	......	1	3	9	1	12	21	4	3
Engineering	177	106	......	35	15	50	47	115	545	243	40	762	45
TOTAL	523	296	68	153	117	139	548	532	1,850	494	494	948	178
Quebec—													
Residential	2,163	968	1,223	1,680	1,360	1,852	1,702	2,221	2,333	2,064	1,550	1,531	1,311
Business	1,391	1,300	993	545	1,819	1,144	1,973	3,012	2,260	2,489	1,082	681	891
Industrial	755	232	260	105	289	121	236	769	1,023	495	535	784	260
Engineering	1,776	2,338	987	1,519	194	478	374	3,275	1,166	5,074	5,431	261	908
TOTAL	6,084	4,837	3,462	3,849	3,662	3,595	4.285	9,276	6,780	10,122	8,598	3,257	3,369
Ontario—													
Residential	2,591	1,424	1,372	3,166	1,529	3,070	4,468	4,076	3,666	3,387	2,535	2,417	3,161
Business	2,380	814	567	671	1,356	1,770	1,673	2,300	1,777	3,947	3,205	1,897	1,643
Industrial	474	235	200	494	330	669	4,061	3,803	732	485	142	1,751	1,134
Engineering	346	1,525	190	824	192	338	651	2,273	1,058	1,834	1,020	970	736
TOTAL	5,790	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233	9,653	6,902	7,034	6,673
Manitoba—													
Residential	137	9	6	339	312	182	214	420	292	235	145	85	107
Business	93	83	34	82	14	364	165	115	128	225	126	190	162
Industrial	61	......	......	5	161	1	1	......	14	44	42	1	19
Engineering	78	67	15	18	55	......	29	161	131	547	56	22	......
TOTAL	369	159	55	444	542	547	408	696	564	1,051	370	299	288
Saskatchewan—													
Residential	23	4	2	2	1	28	33	42	305	84	43	22	33
Business	199	32	10	41	61	59	100	153	43	170	77	48	158
Industrial	2	......	250	7	......	51	28	......	......	16	5	252	......
Engineering	157	35	25	475	4	5	4	......	139	205	113	26	43
TOTAL	381	70	286	525	67	144	166	195	487	476	238	347	234
Alberta—													
Residential	71	9	13	43	63	144	275	134	203	201	179	82	86
Business	118	67	108	93	89	107	514	228	479	230	552	63	186
Industrial	20	226	......	1	9	110	14	14	10	37	15	2	40
Engineering	346	30	......	......	20	147	63	169	155	199	8	8	......
TOTAL	555	332	121	138	181	508	866	545	847	667	754	154	312
British Columbia—													
Residential	254	187	156	146	292	308	218	557	491	623	481	272	285
Business	135	30	354	420	276	307	181	140	804	407	381	774	440
Industrial	51	6	10	10	78	63	96	......	......	44	4	108	91
Engineering	156	43	26	132	68	74	19	......	365	542	158	464	342
TOTAL	596	265	546	709	714	752	514	698	1,660	1,615	1,024	1,618	1,158

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
RECEIPTS COUNTRY ELEVATORS													
Wheat...... 000 bus.	21,166	9,559	4,551	2,640	5,500	5,077	5,030	5,556	7,675	53,967	176,409	80,192	36,815
Oats........ "	2.610	2,197	1,927	1,402	3,348	1,902	2,967	3,415	2,112	905	5,500	4,804	2,483
Barley...... "	1,734	1,940	931	624	1,519	1,052	1,819	1,510	988	2,540	6,033	3,213	1,821
Flax........ "	80	31	9	5	10	17	12	15	23	54	430	614	122
Rye........ "	204	143	87	63	143	106	326	339	178	351	1,033	1,134	572
VISIBLE SUPPLY[1]													
Wheat...... 000 bus.	170,655	169,087	156,622	146,695	140,896	134,916	115,863	103,794	98,850	143,000	286,427	349,085	350,178
Oats........ "	8,234	8,869	8,858	8,644	9,587	8,978	8,169	9,297	9,090	6,829	9,650	12,226	10,116
Barley...... "	7,152	7,674	6,565	6,304	6,775	6,980	6,463	6,375	5,319	7,248	11,124	11,893	8,621
Flax........ "	401	288	196	177	171	165	143	143	102	119	521	1,205	1,024
Rye........ "	1,954	2,069	2,142	2,149	2,214	2,327	2,572	2,827	2,624	2,938	3,647	4,212	3,164
EXPORTS													
Wheat...... 000 bus.	21,704	15,983	7,879	5,746	6,564	2,832	13,655	14,637	13,780	10,273	15,641	16,849	20,635
Oats........ "	1,128	1,053	854	453	619	429	892	1,034	1,206	1,009	361	837	2,078
Barley...... "	3,406	1,131	1,149	646	507	333	1,206	876	1,260	1,078	2,108	1,717	3,105
Flax........ "	2	1	8	2	1	....	....	....	......	....	....	....	....
Rye........ "	254	....	....	....	....	....	87	87	748	501	302	308	1,105
Buckwheat. "	103	64	59	....	....	10	5	2	1	....	....	149	151
CASH PRICE[2]													
Wheat, No. 1 Nor...	59	60/5	60	60/3	59/4	60/4	65/4	61/6	55/3	54/7	73/7	70/2	70/4
Oats, No. 2 C.W....	28/2	28/4	30	28/7	28/4	28/4	30/4	30	26/1	27/2	36/6	32/6	32/2
Barley, No. 2 C.W..	34/3	35/6	34/2	36/2	35/4	37/2	39/6	36/1	32/7	33/6	46/2	43/6	43/3
Flax, No. 1 C.W....	135/6	144/3	143/5	147/1	154/6	155/7	150/7	142/6	138/5	130	166/1	167/7	158/3
Rye, No. 2 C.W.....	38/6	39/6	41/1	41/1	39/1	39/6	45/6	44/2	37/7	37/4	56/4	60/3	56/7

[1] First of following month. [2] Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle..............	97,617	49,740	70,373	44,628	54,145	53,161	67,208	46,953	61,220	80,780	74,378	125,141	80,348
Calves..............	40,728	21,567	25,264	23,118	42,424	45,666	66,741	47,960	47,998	48,229	41,500	55,497	35,447
Hogs..............	75,312	56,345	58,800	49,607	56,000	47,727	59,494	44,366	42,144	55,961	62,225	118,484	105.827
Sheep	52,738	20,012	17,335	10,954	14,536	12,936	12,370	21,190	29,937	48,612	49,216	84,222	43,006
INSPECTED SLAUGHTERINGS													
Cattle..............	94,020	64,724	69,867	54,875	66,865	57,486	72,612	66,302	64,593	74,370	84,476	98,402	97,109
Calves..............	43.976	29,374	31,932	31,732	61,863	77,669	102,374	74,142	62,339	57,228	51,151	53,532	44,889
Sheep..............	131,132	7,151	6,544	4,401	3,357	28,988	25,085	11,980	6,665	6,019	9,445	14,914	9.999
Lambs..............	87,154	41,440	35,708	32,532	35,772	2,451	5,142	35,025	55,522	82,400	93,993	145,185	87,902
Swine..............	314,507	280,400	262,922	245,004	299,722	259,195	280,809	220,019	216,986	267,338	269,608	425,930	476,842

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
BUTTER—													
Creamery........................	53,048	43,690	34,241	22,883	12,516	9,644	14,240	31,587	45,670	54,808	56,966	56,363	49,352
Dairy........................	476	464	433	258	158	104	121	185	293	293	235	228	166
CHEESE (not Process or Cottage)	32,294	30,817	29,220	27,259	26,014	26,436	26,633	38,318	45,332	52,810	52,175	41.150	24,223
CONCENTRATED WHOLE MILK.....	17,991	17,700	15,718	9,821	7,225	7,778	11,176	10,129	7,731	10,585	9,040	9,062	9,776
EGGS—													
Cold Storage....................	2,529	901	530	262	96	2,106	5,816	7,419	8,100	7,862	7,171	4,661	1,606
Fresh........................	295	353	598	329	482	1,028	1,290	872	573	593	569	273	382
Frozen........................	3,492	2,955	2,653	2,306	2,090	2,527	4.377	6,039	6,412	6,012	5,369	4,829	4,283
POULTRY, dressed................	6,872	12,463	10,956	8,894	6,734	5,125	4 139	3,618	3,250	2,906	3,279	4,575	8,578
PORK, grand total................	24,877	26,885	29,081	31,290	34,605	36,219	35,975	32,575	31,622	26,162	27.660	39,693	47,371
Fresh (not frozen)...............	4,529	2,301	4,109	4,194	4,513	4,359	4,353	3,349	3,843	3,584	4,173	6,002	6,150
Fresh (frozen)..................	6,627	11,375	11,407	12,094	13,469	16,138	16,117	13,532	9,800	6.492	6,763	13.098	16,875
Cured or in cure................	13,720	13,209	13,565	15,002	16,623	15,722	15,505	15,694	17,979	16,087	16,724	20,593	24,346
LARD........................	1,703	2,603	2,099	2,074	2,615	3,110	3,917	3,886	4,076	2,564	1,625	2,533	3.012
BEEF, grand total................	21,110	19,160	19,407	15,742	14,427	12,774	13,540	12,863	13,094	9,934	16,636	25,756	29,000
VEAL........................	5,122	4,109	3,100	2,108	1,744	2,520	3,446	4,016	4,093	3,736	4,554	4,998	4.880
MUTTON AND LAMB................	5,498	5,414	4,348	3,372	2,742	1,912	1,149	907	898	849	1,993	5,738	6,504
FISH—													
FROZEN fresh....................	33,708	31,490	26,901	21,220	19,369	16,410	17,851	22,377	30,542	34,683	34,235	34,574	32.323
FROZEN smoked..................	......	3,370	2,781	2,094	1,712	2,068	2,123	2,255	2,353	1,965	1,940	2,249	2,504
Cured[3]........................	7,690	3,382	2,352	1,824	2,125	2,003	1,613	2,243	3,276	3,422	4,605	5,428	3.085

[3] Previous to Jan. 1939, figures for frozen smoked were included in cured fish.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Type of business	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Boots and shoes (17)	76·6	75·1	105·5	39·1	32·5	48·8	82·4	85·8	108·6	70·2	52·5	89·5	74·4
Candy (8)	52·9	44·6	109·1	34·3	49·9	43·8	78·8	54·0	42·8	43·7	49·0	49·8	51·3
•Clothing, men's (355)	94·8	95·5	130·3	55·1	44·9	55·3	80·0	75·1	80·5	63·0	56·9	91·2	106·2
•Clothing, women's (234)	87·4	79·5	111·1	48·5	40·3	59·7	89·6	74·6	74·5	57·2	49·9	79·1	94·2
Departmental (36)	87·9	90·3	131·4	54·2	54·2	65·6	74·0	77·4	75·7	57·2	61·4	89·5	101·0
•Drugs (24)	94·2	86·3	113·4	83·2	82·2	91·0	88·8	88·8	85·6	86·2	86·7	90·5	93·2
Furniture (26)	93·2	82·9	97·0	48·4	62·0	65·5	82·0	100·1	80·3	63·0	79·1	92·1	101·8
•Groceries and meats (34)	86·3	82·0	101·6	78·0	79·9	92·4	92·7	92·0	102·6	83·2	86·0	98·1	86·8
Hardware (94)	100·7	90·0	92·4	51·6	46·8	60·2	81·2	109·3	102·6	94·1	96·8	109·9	102·6
•Music and radio (102)	79·1	70·3	87·0	49·4	45·2	52·3	59·2	78·1	61·6	52·6	55·6	75·3	81·6
•Restaurants (12)	62·3	60·7	64·8	56·2	51·7	59·6	58·6	63·7	57·8	60·4	63·7	65·4	65·0
Variety (12)	99·0	92·7	189·7	58·5	60·0	69·2	86·8	91·6	98·6	91·8	85·0	96·9	101·4
•General Index (961)	87·0	83·8	112·6	62·3	61·5	72·9	81·7	84·8	86·6	71·6	73·4	91·1	92·1

• Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Production—													
Passenger automobile production ... No.	15,423	15,518	11.404	10,914	12,689	12,791	11,585	10,585	5,112	1,068	3,494	7,791	9,882
Truck production ... No	2,569	3,152	3,390	3,386	4,860	4,100	4,121	3,930	4,023	2,407	427	3,505	6,874
Total cars and trucks ... No	17,992	18,670	14,794	14,300	17,549	16,891	15,706	14,515	9,135	3,475	3,921	11,296	16,756
New Motor Vehicle Sales—													
New passenger ... No.	7,586	7,342	4,791	4,515	7,889	14,250	14,353	8,610	5,820	3,646	4,947	5,850	7,548
Retail value ... $000	8,391	8,121	5,205	4,839	8,410	15,226	15,373	9,104	6,162	3,919	5,449	6,429	8,434
New trucks and buses ... No.	1,060	1,111	1,139	1,173	2,211	3,125	3,505	2,335	2,057	2,494	1,808	1,210	1,637
Retail value ... $000	1,335	1,354	1,411	1,481	2,593	3,581	3,954	2,727	2,326	2,800	2,177	1,483	1,957
Total cars, trucks and buses. No.	8,646	8,453	5,930	5,688	10,100	17,375	17,858	10,945	7,877	6,140	6,755	7,060	9,185
Retail value ... $000	9,725	9,475	6,616	6,320	11,003	18,807	19,327	11,831	8,487	6,718	7,626	7,912	10,391
Automobile Financing—													
TOTAL NEW AND USED CARS—													
Number	9,674	8,838	6,363	6,733	10,344	16,086	21,869	18,622	15,693	13,998	10,128	11,522	10,395
Percentage change[1]	−4·3	−2·3	−5·4	−17·0	−17·7	−23·1	− 3·4	− 5·1	− 3·2	+ 0·4	−14·6	+ 1·1	+ 6·0
Financing ... $000	4,065	3,938	2,734	2,842	4,278	6,864	9,333	7,444	6,061	5,565	4,101	4,376	4,214
Percentage change[1]	−8·6	−10·3	−14·7	−20·2	−19·9	−27·0	− 8·0	−10·0	− 6·3	− 2·9	−16·1	− 4·5	+2·3

[1] To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Imports—													
Total	63,909	63,304	44,286	43,743	40,380	58,381	41,908	72,958	63.709	58,580	62.708	73,564	79,053
Vegetable products	12,166	12.166	8,880	7,480	6,144	8.719	8,088	14.474	12,752	8,946	9,488	12,640	12,933
Animal products	2,122	2,616	1,363	2,275	2,116	2,591	1,508	3,154	2.659	2,609	2,591	2,643	3,022
Textiles	8,547	7,947	5.510	7,010	6,966	9 320	5,241	9,417	7,714	7,709	7.558	7,223	8,857
Wood and paper	2,962	2,940	2,399	2,421	2,468	3,025	1,999	2.908	2,628	2,523	2.729	2,911	3,582
Iron and its products	12,579	13,693	11,321	9,868	8,969	15.228	11.461	16,873	14,447	13,342	15,854	16,309	21,575
Non-ferrous metals	3,493	2,984	2,586	2,431	2,146	3,354	2,311	3,532	3.480	3,738	3,522	3,431	4,638
Non-metallic minerals	12,180	12,647	6,749	7,339	6,720	8.546	5,389	12,992	11,941	11,371	11,548	16,876	15,095
Chemicals and allied products	4,370	4,218	2,185	2,242	2,084	2,759	2,194	4,365	3,441	3,487	3,154	5,098	5,011
Miscellaneous commodities	5,491	4,092	3,292	2,672	2,766	4,839	3,717	5,242	4 648	4,856	6,265	6,434	4,043
Exports, excluding gold—													
Total	89,254	86,831	69,863	70,810	58,243	70,083	50,987	80,774	77,570	76,641	76,476	82,457	91,419
EXPORTS OF CANADIAN PRODUCE	88,169	85,979	68,888	70,083	57,572	69,270	50,311	79,932	76,367	75,753	75,560	81,461	90,433
Vegetable products	28,611	25,919	18,052	13,074	10,066	11,347	6,734	17,307	17.474	17,147	13,297	20,040	24,819
Animal products	11,033	12,239	10,531	14,132	9,293	10,157	7,492	10,449	8,715	11,214	10,802	9,704	12,945
Textiles	1,107	1,030	933	979	919	1,220	879	1,393	1,506	1,345	1,462	1,747	984
Wood and paper	20,253	19,927	17,760	17,069	13,592	18.761	13,936	19,761	21,887	20,615	24,074	21,578	26,044
Iron and its products	3.422	4,217	4,333	6,144	4,988	6.000	3,748	5,870	6.001	6,015	5,780	4,507	3,451
Non-ferrous metals	31,620	24,293	13,059	25,088	18,399	23,136	18,974	32,644	31 439	29,332	49,350	17,227	14,780
Non-metallic minerals	2,442	2,736	2,189	1,638	1,278	1,600	1,297	2,166	3.066	2,201	2,362	3,009	3,615
Chemicals and allied products	1,831	1,603	1,434	1,777	1,977	2,593	1,540	2,761	1,792	1,585	1,378	2,175	2,291
Miscellaneous commodities	1,315	1,261	1,185	1,146	1,216	1,335	1,213	1,631	1,389	1,344	1,438	1,476	1,505
ACTIVE BALANCE OF TRADE	25,345	23,527	25,577	27,067	17,863	11,702	9,079	7,816	13,860	18,661	13,768	8,892	12,366

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages	709	951	1,023	351	307	371	402	545	452	465	434	981	675
Cocoa and chocolate	228	213	161	118	132	139	45	403	181	251	117	212	236
Coffee and chicory	301	333	290	462	393	377	223	674	514	264	306	509	298
Fruits	1,925	2,062	1.481	1,290	1,057	1,615	1,128	2,372	3,578	2,031	2,445	1,987	1,854
Gums and resins	152	140	91	115	113	113	83	171	140	110	96	159	224
Nuts (edible)	536	540	248	208	183	279	157	388	316	174	170	422	529
Rubber (chiefly raw)	1,307	1,293	986	1,214	736	1,147	818	1,448	1,210	1,404	1,088	1,347	2,604
Seeds	211	120	79	132	145	171	101	535	112	24	196	394	139
Sugar, chiefly for refining	2,447	2,173	1,231	539	457	766	1,160	3,371	2,445	1,837	2,104	2,007	2,688
Tea	1,018	802	716	731	594	1,053	1,861	579	417	332	511	1,595	581
Vegetables	170	310	411	504	571	885	807	1,241	1,167	349	152	153	216
ANIMAL PRODUCTS—													
Fish	248	225	150	163	142	167	90	177	221	331	203	286	232
Furs, chiefly raw	292	317	277	753	879	624	355	783	402	352	622	333	616
Hides	402	553	259	487	209	333	196	398	210	273	302	509	981
Leather, unmanufatured	248	277	192	217	233	241	169	235	270	287	252	288	265
Leather manufactured	221	136	92	116	228	437	192	296	142	135	350	268	214
TEXTILE PRODUCTS—													
Artificial silk	405	304	337	439	428	622	373	419	352	383	493	474	426
Cotton, raw	1,635	2,066	924	704	583	714	428	1,266	1,547	825	622	823	2,799
yarn	208	204	189	259	203	330	170	267	176	236	197	144	225
other	1,296	1,052	836	1,390	1,263	1,727	945	1,450	1,150	1,476	1,437	1,466	1,402
Flax, hemp and jute	893	931	503	501	481	707	435	1,125	785	674	936	592	648
Hats and caps	47	21	20	21	60	119	42	54	22	23	75	62	44
Manila and sisal grass	94	207	92	120	166	154	129	177	133	138	171	164	209
Silk—Raw	436	465	353	436	402	487	378	524	350	453	494	595	820
Fabrics	129	102	106	177	105	118	66	89	102	173	150	124	106
Wearing apparel	58	48	34	30	30	75	34	50	25	18	44	42	33
Wool—Raw	344	233	204	300	340	529	220	518	524	380	160	293	166
Noils and tops	856	370	335	354	556	730	420	803	298	429	466	525	113
Woollen yarn	278	255	222	242	153	254	139	154	154	232	180	147	138
Worsted and serges	348	302	349	701	762	716	350	381	357	449	470	300	278
Other wool	693	525	389	571	647	792	428	610	548	691	764	666	443
WOOD AND PAPER—													
Books and printed matter	1,517	1,452	1,274	1,182	1,162	1,455	933	1,244	1,159	1,114	1,277	1,309	1,574
Paper	711	716	528	598	586	788	550	764	707	629	655	765	895
Wood—Furniture and other manufatured wood	380	395	313	310	324	390	256	499	370	395	372	377	447
Planks and boards	241	268	199	196	210	264	180	272	254	230	280	303	463
Veneers	42	40	32	28	46	28	11	28	26	43	38	33	50
Other unmanufactured wood	55	47	50	67	112	81	63	107	66	89	75	104	107
IRON AND STEEL—													
Automobiles	809	1,251	1.016	1,079	789	1,894	1,478	2,252	1,168	590	724	1,486	4,859
Automobile parts	2,214	2,680	3.061	2,144	1,559	2,184	1,921	1,837	1,373	965	1,290	2,280	3,385
Castings and forgings	279	203	116	132	153	181	135	286	188	182	239	181	311
Engines and boilers	397	415	475	379	362	1,055	443	691	518	515	868	939	486
Farm implements	651	723	512	459	605	2,108	1,988	2,575	1,808	1,985	2,622	1,806	2,230
Hardware and cutlery	203	194	146	139	146	245	127	240	185	172	177	191	204
Machinery	2,819	2,614	2,271	2,606	2,639	3,847	2,553	4,009	3,675	3,783	3,717	3,396	4,374
Pigs and ingots	33	54	49	22	22	22	16	30	76	53	181	162	105
Plates and sheets	1,669	2,462	1,333	716	532	736	646	1,589	1,950	1,730	2,486	2,059	3,673
Other rolling mill products	605	597	559	495	392	570	468	684	722	743	871	951	1,263
Stamped and coated products	138	132	88	94	126	155	110	173	165	152	155	129	183
Tools	172	158	105	136	156	226	137	244	224	205	179	211	240
Tubes and pipes	147	131	156	116	125	174	107	224	137	219	152	175	237
Wire	95	105	111	110	105	158	109	151	121	149	150	108	168
NON-FERROUS METALS—													
Aluminium	562	291	283	188	167	267	198	376	544	912	636	518	679
Brass	212	218	160	163	180	261	182	244	210	212	209	238	285
Clocks and watches	295	214	165	81	112	130	97	153	169	150	186	220	199
Copper	50	79	70	52	66	101	50	64	83	51	67	105	77
Electric apparatus	1,145	1,102	991	859	724	1,254	790	1,122	1,081	1,154	1,079	1,133	1,503
Precious metals	335	169	191	161	138	274	247	467	386	178	383	401	350
Tin	154	237	139	245	129	197	83	297	204	266	303	122	342
NON-METALLIC PRODUCTS—													
Clay and products	557	688	457	465	463	652	528	791	656	657	672	569	716
Coal	3,665	3,848	2,731	730	,726	3,167	1,616	4,523	2,714	3,240	2,683	7,721	4,171
Coke	119	135	92	103	207	216	146	152	61	69	52	464	138
Glass and glassware	697	721	535	478	446	594	355	865	636	549	568	676	905
Petroleum, crude	4,307	4,030	1,326	1,756	1.470	2,081	1,417	3,736	4,749	4,135	4,701	4,002	4,726
Gasoline	613	875	364	398	203	343	233	760	893	793	715	786	1,006
Stone and products	702	733	332	592	407	594	247	663	700	487	701	541	920
CHEMICALS—													
Drugs and medicines	290	260	180	290	263	380	358	469	386	253	248	342	358
Dyeing and tanning materials	607	690	309	345	323	369	289	442	387	372	427	934	689
Fertilizers	944	750	408	163	54	101	184	421	125	170	269	430	714
Perfumery	42	60	31	24	24	46	30	63	45	41	42	65	48
Soap	46	39	35	31	24	60	26	49	63	48	38	37	88
Soda and compounds	273	330	149	160	184	250	116	260	278	262	243	360	416

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—	$ 000	$ 000	$ 000	$000	$000	$000	$000	$000	$000	$000	$000	$000	$000
Alcoholic beverages (chiefly whiskey)	1,278	1,299	496	269	629	451	535	527	358	543	1,023	1,703	749
Fruits	3,064	1,640	1,500	899	691	190	420	218	434	324	606	1,259	2,027
Grains (Total)	14,849	9,894	5,454	3,994	4,417	1,954	9,775	9,911	9,453	6,414	11,993	13,875	18,228
Barley	1,398	461	501	303	221	145	547	377	498	415	1,010	887	1,504
Wheat	12,727	9,048	4,646	3,532	3,987	1,646	8,662	9,035	8,236	5,464	10,655	12,304	14,842
Rubber (chiefly tires and footwear)	1,285	1,150	1,346	1,315	1,374	1,205	1,403	1,405	1,448	1,883	1,324	994	1,035
Sugar	168	73	187	74	68	242	307	426	143	61	76	390	112
Vegetables	1,357	656	240	203	340	175	986	880	811	493	1,976	1,755	1,500
Wheat flour	1,561	1,158	1,172	887	1,110	825	1,523	1,176	1,156	1,048	1,185	1,409	1,847
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock)	1,134	537	1,950	644	365	2,173	2,060	330	2,111	1,354	876	1,209	1,085
Cheese	1,801	1,090	188	133	138	55	769	802	1,610	1,510	1,221	1,409	2,755
Fish	2,726	2,105	2,537	1,970	2,306	1,177	1,490	2,055	2,195	2,179	3,133	3,450	2,791
Furs (chiefly raw)	475	2,207	4,099	1,775	1,253	476	667	1,024	1,051	803	524	422	399
Hides, raw	561	460	492	265	473	194	196	249	367	293	307	156	159
Leather, unmanufactured	457	394	621	545	560	479	719	518	459	565	448	603	733
Meats	3,477	2,701	3,118	2,448	3,385	2,087	3,171	2,336	2,303	2,999	2,225	3,447	4,517
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine	3	......	2	......	8	4	315	367	109	21	57	8	21
Cottons	255	226	246	176	362	243	281	308	277	417	436	226	349
Rags	73	51	90	49	33	25	57	68	62	61	112	60	55
Raw wool	70	46	33	45	38	1	47	108	99	130	331	4	7
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	11,592	9,705	8,899	7,001	10,103	7,477	11,470	11,425	9,290	10,949	10,642	12,750	12,133
Planks and boards	3,475	3,299	3,249	2,531	3,357	2,522	3,588	4,741	4,346	5,634	5,052	6,035	3,805
Pulp-wood	735	520	489	368	387	142	419	1,465	2,247	2,129	1,462	1,179	979
Shingles, n.o.p	30	103	19	11	6	12	20	35	23	26	37	47	25
Timber, square	132	129	129	178	172	142	268	168	136	149	103	40	150
Wood-pulp	2,493	2,335	2,228	1,782	2,514	2,029	2,459	1,925	2,298	2,937	2,200	3,261	3,436
IRON AND ITS PRODUCTS—													
Automobiles	1,116	2,001	3,379	2,341	2,516	942	2,191	2,288	1,799	2,017	794	379	1,904
Automobile parts	127	215	358	107	388	246	240	205	285	319	236	200	221
Farm implements	425	199	494	283	431	354	1,022	825	730	674	415	468	575
Hardware and cutlery	194	203	172	276	172	163	205	243	221	366	152	284	373
Machinery	964	692	755	921	1,022	816	1,026	880	914	799	891	1,033	1,089
Pigs and ingots	315	271	212	441	382	313	293	501	935	590	373	374	447
Tubes and pipes	74	114	51	53	72	38	65	54	79	58	68	125	117
NON-FERROUS METAL PRODUCTS—													
Aluminium	2,022	1,897	2,072	2,726	2,304	1,935	3,004	2,050	2,062	2,771	2,288	1,687	1,833
Copper (chiefly ore and blister)	5,742	4,497	3,439	3,871	5,457	3,841	6,240	4,330	4,508	4,396	4,591	3,450	5,600
Lead	627	784	748	740	1,146	834	594	976	801	896	655	885	675
Nickel	5,647	2,781	4,882	4,551	4,868	4,589	5,539	3,861	4,025	3,486	6,867	5,964	5,115
Silver	656	798	622	443	878	295	856	528	843	919	901	957	721
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	1,445	1,349	680	684	872	686	1,038	1,992	1,218	1,250	1,491	1,829	1,970
Coal	215	111	171	127	131	59	144	142	81	123	202	188	119
Petroleum and products	127	131	112	22	7	7	124	55	107	45	102	117	134
Stone and products	512	318	384	262	363	344	518	603	486	615	815	903	881
CHEMICALS AND ALLIED PRODUCTS—													
Acids	143	119	97	81	139	118	145	124	126	181	183	119	151
Fertilizers	581	449	678	860	1,236	616	1,134	479	410	323	874	902	755
Soda and compounds	291	21.	394	336	405	432	450	361	336	340	514	388	371
MISCELLANEOUS COMMODITIES—													
Electrical energy	368	351	357	370	354	362	332	367	367	370	389	295	392
Films	181	219	224	265	377	310	531	224	248	289	138	383	186
Settlers' effects	231	147	165	101	141	144	258	200	170	269	269	305	191

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—													
Cotton, raw .000 lbs.	21,327	9,834	7,422	5,998	7,255	4,467	13,113	15,309	9,419	5,580	7,188	26,349	30,860
Rubber, crude .000 lbs.	6,995	4,924	6,426	3,250	5,505	3,492	6,877	5,523	7,199	4,899	5,582	11,877	3,363
Wool, raw .000 lbs.	1,176	1,078	1,588	1,817	2,897	1,130	2,576	2,769	1,885	783	1,329	876	2,235
Petroleum, crude .000,000 gal.	128·45	40·94	56·20	47·01	65·43	45·21	127·53	155·32	139·44	165·42	131·34	166·11	144·10
Bauxite .000 lbs.	36,923	32,899	7,572	7,886	7,881	5,314	58,406	117,903	157,776	159,357	77,707	65,156	218485
EXPORTS—													
Fish .000 lbs.	41,868	34,221	40,502	28,096	38,730	16,044	21,100	23,303	22,569	29,872	32,186	38,801	39,362
Fish $000	2,872	2,215	2,612	2,081	2,508	1,265	1,589	2,100	2,173	2,179	3,133	3,450	2,861
Cheese exports .000 lbs.	12,536	7,575	1,329	895	890	377	5,449	6,449	12,750	12,763	9,660	18,541	18,822
Canned salmon cwt.	69,612	51,038	55,787	50,329	50,484	22,680	28,778	20,956	14,718	19,958	79,463	107189	76,589
Planks and boards mil. ft.	156·88	157·26	156·21	124·06	155·34	122·86	165·54	205·85	185·10	248·46	216·48	244·09	138·92
Wood pulp .000 cwt.	1,077	994	941	729	1,066	843	1,107	849	1,034	1,461	987	1,510	1,584
Shingles squares	16,948	40,960	277,882	242,208	323,221	233,815	40,332	269,431	303,741	310576	294939	340898	256230
Auto complete or chassis No.	2,747	5,024	8,499	6,043	6,315	2,274	5,480	6,027	4,821	6,154	1,913	1,202	4,874
Copper .000 lbs.	56,523	43,363	35,447	39,511	56,979	39,904	64,910	42,232	46,935	45,697	46,832	33,416	53,752
Nickel .000 lbs.	21,487	11,362	19,311	18,788	20,329	18,754	22,764	15,980	17,276	14,992	26 330	22,851	20,408
Zinc .000 lbs.	18,179	31,157	28,129	24,076	26,818	24,756	25,972	33,222	34,074	47,655	35,07	16,122	30,154

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938	1939								
	Sept.	Jan.	Feb.	Mar	April	May	June	July	Aug.	Sept.
Agricultural Products—										
Wheat	2,042,624	397,238	228,194	371,464	424,497	834,544	315,288	501,346	779,271	2,979,499
Corn	510	11,681	6,811	4,666	4,638	14,385	2,264	6,349	525	628
Oats	43,624	42,204	46,491	70,211	86,536	96,274	73,187	89,580	36,699	64,753
Barley	141,331	39,313	26,783	39,171	49,264	61,531	40,399	58,228	70,299	129,098
Rye	10,561	2,214	1,632	1,879	2,355	6,072	15,929	19,819	7,577	11,171
Flaxseed	3,239	2,175	340	847	1,437	1,261	651	1,006	1,036	3,481
Other grain	389	870	732	942	494	871	641	466	511	777
Flour	111,078	71,638	82,656	90,831	71,550	105,415	81,163	90,745	96,746	135,304
Other mill products	115,537	95,141	94,508	114,380	95,508	111,253	87,829	94,425	104,640	147,314
Hay and straw	7,599	17,268	17,052	27,719	16,626	11,129	4,696	3,644	4,117	11,894
Cotton	663	785	584	544	450	395	704	412	405	929
Apples (fresh)	43,222	27,608	20,426	13,492	5,105	2,971	499	338	2,277	23,001
Other fruit (fresh)	21,427	784	426	681	633	546	875	4,965	11,257	26,410
Potatoes	11,876	22,367	23,614	35,804	34,351	28,863	19,478	5,263	2,515	13,017
Other fresh vegetables	20,912	8,602	6,774	7,865	5,581	3,120	3,781	4,672	8,275	18,723
Other agricultural products	22,352	19,355	21,299	26,702	21,413	26,289	20,981	20,672	16,575	24,635
Animal Products—										
Horses	2,726	2,240	2,513	6,568	4,769	4,225	1,964	5,146	3,276	2,587
Cattle and calves	43,755	39,801	22,690	26,907	35,470	32,656	22,864	40,804	41,545	45,524
Sheep	3,147	1,659	1,217	1,388	1,277	912	638	1,318	1,874	2,846
Hogs	10,832	15,066	14,063	16,185	13,429	14,077	11,532	10,528	11,585	12,266
Dressed meats (fresh)	7,377	8,176	5,550	6,399	5,364	6,675	8,110	8,557	8,190	8,155
(cured, salted, canned)	6,247	7,209	7,435	9,131	7,141	8,801	7,768	7,720	9,027	7,550
Other packing house products (edible)	6,703	7,045	6,210	7,095	6,896	8,615	3,540	2,732	3,812	5,028
Poultry	32	704	685	669	164	93	74	128	62	40
Eggs	1,148	358	265	129	872	1,928	1,310	1,119	638	535
Butter and cheese	7,396	3,659	3,806	3,330	2,076	3,132	7,567	9,328	8,383	7,293
Wool	398	256	343	470	317	459	1,149	2,431	1,094	2,434
Hides and leather	3,465	5,032	3,498	4,699	3,574	3,266	4,053	4,746	3.098	4,067
Other animal products	4,985	4,200	4,625	5,045	4,817	4,677	3,727	3,655	3,978	4,309
Mine Products—										
Anthracite coal	1,805	2,383	1,161	1,193	166	1,089	1,250	910	740	5,268
Bituminous coal	592,742	478,735	523,747	548,014	534,490	737,089	665,710	682,350	663 901	728,867
Lignite coal	149,141	308.397	326,928	187,346	73,186	41,570	43,087	36,414	71,117	205,176
Coke	59,564	88,172	76,918	75,754	54,952	53,013	45,144	44,776	47.635	95,739
Iron ores	881	1,146	34	120	146	177	609	1,947	7 737	30,562
Other ores and concentrates	301,472	317,996	277,661	333,391	321,227	363,290	340,148	347,560	346,400	323,174
Base bullion and matte	77,657	81,408	79,577	97,223	81,688	102,553	87,560	81,567	87,960	84,900
Gravel, sand, stone (crushed)	341,199	46,326	44,915	60,333	69,885	175,946	260,570	348,512	319,031	350,256
Slate or block stone	4,502	3,366	3,978	4,033	2,902	3,828	5,832	6,565	5,241	4,328
Crude petroleum	64,500	28,588	23,932	25,609	21,131	45,740	45,431	48,626	53.018	62,525
Asphalt	42,304	2,964	2,709	3,099	4,752	15,459	31,078	49,769	57,016	46,738
Salt	18,074	9,216	7,544	11,622	10.866	19,829	17,821	15,987	16.089	17,472
Other mine products	163,828	84,180	83,158	102,676	98,284	172,870	151,702	185,020	214,934	263,631
Forest Products—										
Logs, posts, poles, cordwood	143,297	153,904	170,830	219,661	175,879	173,877	176,729	176,363	164,946	168,063
Ties	6,544	907	360	1,493	2,664	4,295	4,416	7,299	1,686	3,041
Pulpwood	152,879	179,612	196,366	172,621	115,159	122,317	113,624	116,544	116,401	119,681
Lumber, timber, box, crate, and cooperage material	220,557	164.934	156,977	218,650	208,532	260,805	281,756	295,068	303,164	279,485
Other forest products	15,043	14,230	14,868	16,754	13,485	29,224	50,757	32,023	22,648	18,725
Manufactures and Miscellaneous—										
Gasoline, petroleum products	213,097	103,585	82,709	103,751	129,953	175,600	162,372	189,684	219,530	237,738
Sugar	26,960	15,327	14,862	16,858	29,483	24,171	19,692	28,696	27.594	36,960
Iron, pig and bloom	12,724	7,649	7,443	8,641	10,201	9,515	9,593	12,964	10,957	27,615
Rails and fastenings	1,355	1,284	6,118	14,209	13,659	7,906	7,705	2,390	8,632	5,802
Iron and steel (bar, etc.)	38,313	30,249	29,295	47,848	60,373	45,528	38,039	47,397	49,881	65,406
Castings, machinery and boilers	7,159	4,366	4,014	4,084	4,829	5,939	6,840	8,744	9,319	8,460
Cement	73,841	8,861	10,110	18,379	29,587	56,622	68,003	78,819	83,955	90,301
Brick and artificial stone	18,498	4,691	3,779	6,158	10,523	14,184	15,717	15,876	17,968	22,053
Lime and plaster	22,466	18,629	16,999	20,670	20,737	26.264	24,861	26,499	26.846	25.916
Sewer pipe and drain tile	3,659	615	791	784	1,628	3,289	3,448	3,887	3,143	3.837
Agricultural implements and vehicles other than autos	4,462	5,424	4,904	6,334	7,379	5,796	8,149	11,441	9,942	4,745
Automobiles and auto trucks	11,128	24,912	24,977	32,937	29,291	28,715	22,566	14,978	10,583	7,680
Household goods	2,103	782	755	7,615	5,000	2,485	1,731	1,723	1,160	1,662
Furniture	2,386	2,593	2,449	2,031	2,495	1,948	1,474	2,465	2,462	2,535
Beverages	18,417	9,367	10,322	13,880	15,961	18,219	17,803	20,048	20,041	21,696
Fertilizers, all kinds	26,705	43,410	47,990	70,638	87,418	170,723	31,203	22,487	38,292	47,375
Paper, printed matter, books	140,758	169,778	154,306	189,400	184,825	171,002	138,343	140,564	141,758	170,595
Wood-pulp	51,113	53,453	48,761	55,246	54,546	60,790	51,935	52,096	53.028	70,464
Fish (fresh, frozen, cured)	4,821	9,917	8,002	8,740	2,843	3,186	2,972	3,639	4,063	6.078
Canned goods (except meats)	23,379	11,756	13,665	14,672	17,523	24,163	22,982	21,206	19,867	43,605
Other manufactures and miscellaneous	267,142	176,474	182,127	209,336	226,284	296,375	287,758	304,708	312,401	320,722
Merchandise	142,376	116,625	114,550	147,891	152,071	146.458	128,851	126,523	136,550	163.882
Grand total, 000 tons	6,288	3,773	3,553	4,101	3,933	5,159	4,277	4,755	5,097	8,027

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS[1]

Classification	1938		1939									
	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Canadian National—												
Operating revenues....$000	17,431	12,515	11,030	10,680	12,067	12,100	14,444	12,834	13,240	14,012	20,005	18,996
Operating expenses....$000	13,115	12,074	11,976	12,310	12,853	12.055	13,200	13,179	13,288	13,593	14,203	14,194
Operating income.....$000	3,947	−43	−1,316	−1,980	−1,119	−296	−796	−722	−379	67	5,431	4,381
No. of tons carried.000 tons	3,889	2,483	2,361	2,219	2,559	2,350	3,010	2,521	2,741	2,815	431	4,296
Ton miles...000,000 tons	1,779	958	876	787	984	929	1,148	888	996	1,078	2,168	1,771
Passengers carried.....000	583	904	880	854	916	863	734	837	846	809	664	611
Passengers carried one mile........000,000 pass.	55	76	58	55	61	61	59	77	84	78	71	54
Total pay-roll........$000	8,764	7,843	7,909	7,948	8,315	7,799	8,843	8,756	9,090	9,500	9,771	9,514
Number of employees.000	67	62	61	65	67	63	67	69	71	74	77	73
Canadian Pacific—												
Operating revenues...$000	17,004	11,922	9,772	9,288	10,506	10,225	12,076	10,464	11,769	12,747	19,392	16,781
Operating expenses....$000	10,499	8,221	8,877	8,600	9,316	8,833	9,720	8,928	10,664	11,367	13,108	10,454
Operating income.....$000	6,046	3,346	461	−233	774	913	1,907	1,063	626	906	5,822	5,844
No. of tons carried.000 tons	3,966	2,386	2,124	1,939	2,185	2,102	2,079	2,125	2,391	2,641	4,323	4,007
Ton miles...000,000 tons	1,936	1,008	802	740	885	837	1,092	753	947	1,126	2,394	1,709
Passengers carried.....000	456	737	667	669	738	655	618	614	588	604	485	457
Passengers carried one mile........000,000 pass.	50	72	51	55	54	54	62	72	83	82	66	47
Total pay-roll........$000	5,785	5,580	5,741	5,739	5,975	5,708	6,359	6,164	6,318	6,568	6,765	6,279
Number of employees..000	42	41	43	45	43	43	46	47	47	47	49	44
All Railways—												
Carloadings.......000 cars	256·62	178·37	171·40	159·67	191·01	179·04	214·83	194·52	196·39	228·98	294·66	248·33
Operating revenues....$000	37,609	27,521	23,798	22,652	25,700	25,191	29,680	26,160	27,794	29,774	42,960	....
Operating expenses....$000	25,681	22,633	22,923	22,921	24,333	22,906	25,261	24,296	26,038	27,054	29,571	....
Operating income.....$000	10,684	3,597	−382	−1,490	193	1,029	3,140	601	529	1,429	12,049	....
No. of tons carried 000 tons	9,618	6,377	5,973	5,599	6,355	5,995	7,590	6,267	6,712	7,121	10,832	....
No. of tons carried one mile........000,000 tons	4,131	2,100	1,871	1,923	2,318	1,957	2,431	1,819	2,446	2,774	4,800	....
Passengers carried.....000	1,201	1,857	1,727	1,684	1,825	1,698	1,532	1,682	1,679	1,660	1,349	....
Passengers carried one mile........000,000 pass.	119	166	123	122	127	129	134	168	186	180	153	....
Total pay-roll........$000	15,588	14,449	14,665	14,665	14,677	14,431	16,250	16,019	16,471	17,123	17,601	....
Number of employees..000	117	109	110	116	117	113	121	124	126	128	134	....

[1] November operating revenues C.P.R. $15,437,000. C.N.R. $17,676,000. Carloadings, 248,328.

23. CANAL CARGO TRAFFIC

Canal	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Sault Ste. Marie 000 tons	4,466	323	....	....	....	43	5,799	8,622	9,598	10,552	11.493	12,353	....
Welland.. 000 tons	1,651	182	....	....	....	200	1,324	1,580	1,659	1,713	1,564	1,748	....
St. Lawrence 000 tons	1,065	5	....	....	....	50	1,189	1,161	1,119	1,284	1,216	1,21[illegible]	....

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	143,675	328,389	295,306	286,849	283.670	226,104	137,835	153,781	249,769	184,774	161,360	151,566	163,228
Cleared	120,839	311,670	286,877	263,494	331,811	243,022	135,072	162,447	136,762	199,195	160,971	143,815	145,265
Halifax.....Entered	313,695	588,983	457,218	439,111	473,334	368,517	214,172	264,386	232,666	309,587	568,481	699,364	965,109
Cleared	298,841	572,490	489,174	432,843	478,858	389,673	208,831	263,978	238,102	308,505	554,720	514,337	969,900
Quebec.....Entered	560,847	23,073	....	....	....	105,843	538,697	1292540	1031680	984,479	419,826	256,987	270,330
Cleared	561,816	16,949	....	....	....	149,142	550,149	1316660	1021098	996,228	396,432	250,637	292,206
Montreal....Entered	925,842	11,557	....	....	....	85,035	1197029	1094284	1276659	1245617	931,658	792,587	878,190
Cleared	1061946	30,712	....	....	....	11,765	1164658	1162679	1266394	1239097	1000478	722,660	949,919
Toronto.....Entered	493,443	52,330	....	....	....	60,729	324,675	463,143	358,815	504,936	369,949	302,240	307,962
Cleared	365,830	14,914	....	....	....	95,923	335,380	476,295	340,636	460,280	361,530	304,616	319,009
Vancouver..Entered	1002626	993,841	944,740	823,424	991,758	921,135	972,801	1001980	1169302	1295822	1129359	919,728	....
Cleared	990,437	971,533	979,278	813,393	999,536	932,826	940,925	1029271	1176069	1276061	1104714	965,406	....

25. TOTAL QUANTITY OF WATER-BORNE CARGO TONNAGE LANDED FROM AND LOADED TO VESSELS AT SIX CANADIAN PORTS

Saint John..Entered	38,253	90,834	68,513	67,278	75,201	74,172	47,291	33,233	57,598	47,084	52,094	66,719	54,320
Cleared	27,234	135,383	149,077	157,513	214,366	141,183	36,753	49,896	50,522	68,913	26,674	27,305	28,283
Halifax.....Entered	121,485	126,979	96,293	99,534	103,269	99,185	67,963	123,852	70,296	102,887	119,739	99,498	117,044
Cleared	44,678	102,310	98,932	75,730	94,655	81,895	76,566	51,810	64,594	84,739	51,758	37,892	62,841
Quebec.....Entered	342,572	30,635	....	....	....	22,377	180,960	272,478	269,585	186,989	142,039	159,052	159,369
Cleared	42,993	2,793	....	....	....	6,537	52,288	102,842	66,947	93,972	56,220	69,513	29,479
Montreal....Entered	1121609	4.743	....	....	....	58,652	1558372	1262133	1403811	1401818	1202411	1200463	1224838
Cleared	833,975	37,525	....	....	....	14,126	764,375	754,695	669,652	686,289	879,610	539,076	854,502
Toronto.....Entered	535,060	83,634	....	....	....	79,449	354,746	410,496	556,004	431,407	409,707	427,412	445,813
Cleared	69,831	1,898	....	....	....	30,677	39,208	42,103	532,489	58,857	58,167	45,660	57,170
Vancouver..Entered	346,564	327,031	286,530	271,501	335,600	318,271	326,448	351,668	334,981	430,852	357,925	359,383	....
Cleared	334,096	336,394	375,288	292,109	306,805	265,194	202,569	241,454	249,000	240,735	208,376	204,916	....

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926 = 100 AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All Industries	114·0	108·1	106·5	106·5	104·9	106·2	113·1	115·8	117·5	119·6	121·7	123·6	122·7
MANUFACTURING	110·1	104·3	106·0	107·0	107·1	108·4	111·4	111·3	112·8	115·3	119·7	122·1	122·2
Animal products—edible	133·8	129·1	122·2	119·6	122·4	126·9	139·0	143·2	162·0	159·9	151·2	149·0	144·0
Fur and products	96·5	82·8	77·9	87·7	95·1	94·1	102·5	108·0	106·8	107·8	110·3	114·3	114·2
Leather and products	105·0	100·7	107·1	111·7	112·7	111·1	110·1	108·5	114·0	116·9	119·5	123·1	125·7
Lumber and products	72·2	68·2	69·8	72·7	72·4	77·3	88·3	93·1	93·8	92·6	91·1	88·2	84·1
Rough and dressed lumber	59·5	56·5	58·8	61·1	60·9	66·1	80·4	88·7	89·6	86·6	83·0	76·0	69·6
Furniture	88·4	82·3	84·3	84·1	83·4	83·1	83·8	81·7	81·5	84·2	86·0	90·8	91·6
Other lumber products	99·8	94·2	93·5	100·7	100·4	108·7	117·2	116·6	117·4	118·8	121·7	126·0	125·5
Musical instruments	50·3	48·4	47·4	39·8	47·2	41·6	42·1	51·2	57·2	59·9	58·2	58·4	56·2
Plant products—edible	121·5	105·4	105·1	104·2	104·8	107·7	112·2	119·1	126·6	143·7	160·3	146·6	138·5
Pulp and paper products	107·2	102·7	103·7	104·9	104·5	105·1	108·2	110·4	110·5	110·1	111·8	113·9	113·1
Pulp and paper	93·6	88·4	87·0	90·2	90·1	90·7	96·4	100·1	100·7	99·4	101·5	102·3	99·4
Paper products	136·4	126·4	130·5	130·9	130·2	130·3	128·0	130·3	129·8	132·7	138·3	146·7	147·4
Printing and publishing	114·6	113·1	115·7	114·9	114·0	114·9	116·5	116·8	116·5	116·1	116·0	117·6	118·8
Rubber products	105·6	102·4	102·1	103 6	105·4	105·5	107·2	108·5	107·6	112·2	114·7	115·6	116·0
Textile products	120·0	113·6	117·5	119·8	120·5	120·4	119·4	115·5	115·8	119·9	126·5	134·0	135·7
Thread, yarn and cloth	131·2	127·8	128·0	127·9	126·3	125·0	123·8	121·4	125·7	127·9	135·0	144·1	149·8
Hosiery and knit goods	122·7	116·5	117·4	118·7	120·6	121·4	121·3	121·5	121·2	121·8	127·5	136·9	140·8
Garments and personal furnishings	112·7	103·1	111·4	116·3	118·0	116·6	116·0	109·5	106·3	114·7	121·0	126·0	124·1
Other textile products	104·3	97·8	103·9	108·0	110·2	115·6	113·5	105·8	106·2	107·9	115·8	123·3	119·7
Tobacco	141·5	158·8	160·2	163·8	110·8	91·2	96·0	96·8	98·0	101·3	99·1	98·8	100·5
Beverages	168·9	165·3	159·4	159·9	164·0	163·9	171·8	175·3	181·5	181·8	186·9	181·3	173·1
Chemicals and allied products	157·3	152·3	155·0	153·6	156·5	159·8	161·8	159·1	159·0	161·9	168·7	175·7	179·4
Clay, glass and stone products	85·0	75·0	70·9	71·7	76·8	82·2	94·0	97·4	99·9	99·4	97·8	99·4	94·6
Electric light and power	131·7	127·7	125·3	123·9	123·5	126·3	126·9	134·0	138·6	142·8	141·7	143·6	139·8
Electrical apparatus	130·8	126·8	125·7	123·9	124·5	125·5	129·1	131·0	130·8	132·4	136·1	138·8	139·8
Iron and steel products	97·2	90·5	94·3	94·6	95·8	97·3	98·1	93·7	92·1	94·1	101·5	107·6	111·7
Crude, rolled and forged products	113·5	107·2	118·3	114·2	119·1	123·8	129·9	126·5	124·4	129·3	145·3	151·7	156·0
Machinery	116·9	110·0	112·8	114·2	114·0	115·0	115·7	112·5	111·6	115·9	119·9	123·4	124·7
Agricultural implements	61·6	59·6	62·9	62·6	61·1	59·8	56·2	53·0	51·5	45·0	51·2	60·1	63·2
Land vehicles	91·3	85·4	90·0	90·3	90·5	92·3	91·9	83·8	80·3	82·7	88·4	94·8	101·4
Automobiles and parts	159·0	138·4	150·0	151·3	147·6	148·9	143·3	108·6	94·7	101·6	114·7	139·9	154·9
Steel shipbuilding and repairing	80·5	57·1	53·1	62·2	67·1	66·7	71·3	62·8	64·7	61·0	74·7	62·4	70·9
Heating appliances	129·8	100·2	106·4	118·7	121·6	124·0	126·4	127·4	131·2	135·1	139·5	142·7	139·7
Iron and steel fabrication	100·3	99 1	99·4	97·1	101·3	103·2	106·4	109·1	110·7	110·5	120·8	131·6	132·4
Foundry and machine shop products	106·7	101·5	102·1	98·5	101·3	101·1	102·4	103·9	104·9	109·2	114·6	124·4	122·0
Other iron and steel products	103·3	96·8	97·2	98·0	99·6	100·3	101·6	102·2	103·0	105·2	113·7	119·9	121·4
Non-ferrous metal products	155·3	150·9	151·3	152·6	154·7	154·6	155·5	156·4	156·9	160·7	166·3	167·6	169·2
Non-metallic mineral products	152·3	150·0	147·3	146·3	146·1	150·1	157·7	160·5	162·3	160·4	163·6	168·5	165·7
Miscellaneous	139·1	129·2	131 7	134·2	134·3	140·3	144·5	144·2	146·7	149·1	150·3	152·3	154·2
LOGGING	166·4	150·6	143·0	108·8	64·0	51·0	97·1	95·3	73·5	60·3	115·6	206·4	263·6
MINING	163·3	160·4	160·5	160·9	157·4	155·8	160·5	164·1	165·6	168·0	170·3	171·0	171·3
Coal	95·2	95·8	93·5	93·4	87·6	82·3	82·4	82·5	83·5	87·8	92·2	94·4	96·0
Metallic ores	332·3	325·2	333·3	334·6	333·6	334·0	342·7	349·8	352·9	351·7	352·0	353·6	354·4
Non-metallics (except minerals)	131·1	121·7	116·8	117·7	119·1	123·4	139·7	151·2	152·1	153·0	150·7	143·7	138·8
COMMUNICATIONS	84·0	83·3	81·2	80·8	81·2	82·0	83·8	86·0	87·5	87·3	87·5	86·7	85·5
Telegraphs	93·8	91·7	89·8	88·6	89·2	90·6	94·8	98·7	101·1	98·2	101·4	100·0	96·8
Telephones	81·3	81·0	78·8	78·7	79·0	79·7	80·8	82·6	83·7	84·3	83·7	83·0	82·4
TRANSPORTATION	85·0	79·9	79·4	80·3	79·3	81·4	86·5	87·6	87·5	90·0	94·8	90·6	89·7
Street railways and cartage	124·1	120·9	119·6	119·8	119·4	120·9	125·1	125·9	127·8	130·6	133·9	133·5	135·0
Steam railways	71·9	71·0	71·6	72·6	71·0	70·7	74·1	75·0	74·9	77·9	84·3	79·2	77·0
Shipping and stevedoring	93·6	67·4	63·5	64·6	65·2	77·8	91·9	93·9	91·5	91·7	91·2	86·1	88·0
CONSTRUCTION AND MAINTENANCE	112·8	96·4	89·4	94·3	91·6	94·2	115·3	133·1	146·3	152·2	131·5	117·6	93·8
Building	69·5	53·5	44·2	43·3	43·4	46·2	53·8	62·5	76·1	80·5	82·0	85·1	75·2
Highway	227·5	192·0	172·9	177·3	182·7	182·9	227·6	270·7	297·1	309·7	245·3	209·1	158·1
Railway	48·9	50·3	57·2	68·9	55·5	60·3	73·1	76·2	76·4	77·5	75·3	64·5	52·1
SERVICES	131·7	131·7	129·5	128·5	131·4	133·2	141·8	147·6	149·8	151·7	136·1	135·2	132·9
Hotels and restaurants	126·0	127·4	125·2	124·8	125·7	125·6	136·6	146·0	150·5	153·7	131·2	129·0	127·6
Personal (chiefly laundries)	141·5	139·1	136·8	134·9	141·2	146·3	150·9	150·5	148·7	148·3	144·6	145·9	142·3
TRADE	139·7	144·8	131·0	128·9	131·1	135·1	136·6	137·4	135·5	134·9	138·6	140·2	144·7
Retail	148·0	155·8	136·3	133·5	136·5	141·3	143·1	143·4	140·3	139·0	142·6	144·8	151·8
Wholesale	119·7	118·2	118·3	117·5	117·6	119·3	119·5	121·3	122·8	124·1	127·8	128·1	126·0
Cities—													
Montreal	106·2	100·4	102·6	101·4	102·2	104·5	108·7	108·3	107·6	109·3	110·2	110·7	112·7
Quebec	119·2	119·7	117·0	117·9	118·1	122·8	124·2	127·4	126·9	127·8	111·5	111·6	110·6
Toronto	108·8	107·3	105·7	105·3	106·1	107·6	109·2	109·4	108·6	110·5	114·1	117·4	117·7
Ottawa	105·6	104·3	103·1	105·3	107·3	106·4	109·8	111·8	110·2	108·6	111·1	113·1	109·5
Hamilton	102·4	97·9	96·9	97·4	99·1	102·3	104·6	105·7	102·1	101·8	108·2	112·8	116·1
Windsor	148·2	150·2	140·5	139·1	139·1	140·8	136·4	114·7	112·1	115·2	124·8	140·4	147·9
Winnipeg	94·6	90·6	89·1	88·5	88·3	90·0	92·4	94·3	96·5	98·2	98·8	99·3	100·6
Vancouver	110·6	106·8	106·7	106·4	107·4	110·3	109·9	112·6	115·1	117·2	115·8	114·8	113·7
Numbers in Receipt of Aid—													
Persons on urban aid 000	605	668	698	705	686	626	557	535	545	489	......	......	......
Persons on agricultural aid 000	292	308	321	323	319	297	282	271	258	52	......	......	......
Total 000	896	977	1,019	1,028	1,005	923	839	806	803	541	......	......	......

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
All Industries	**111·3**	**112·3**	**110·6**	**110·9**	**111·1**	**110·3**	**113·1**	**113·6**	**114·3**	**115·0**	115·8	**118·3**	**119·8**
MANUFACTURING	111·3	111·3	110·0	109·3	108·0	107·5	109·4	109·1	110·3	112·1	116·0	121·0	123·6
Leather and products	109·0	113·9	111·5	110·4	109·2	106·6	107·0	108·9	111·5	113·1	115·6	124·1	130·5
Rough and dressed lumber	66·9	72·5	72·6	74·7	73·4	70·5	71·7	72·7	71·6	71·2	73·8	75·8	78·3
Furniture	82·7	87·3	84·7	84·4	84·1	84·9	85·1	83·5	85·5	85·5	82·0	84·4	85·7
Musical instruments	40·3	48·7	52·9	45·7	57·6	51·1	50·9	56·8	56·9	52·0	47·9	46·4	45·0
Pulp and paper	94·1	91·9	92·7	95·1	94·1	91·5	94·6	96·9	94·8	95·7	98·5	100·0	99·9
Paper products	132·3	132·8	134·8	133·0	132·0	130·8	127·0	130·4	129·4	130·7	134·8	142·2	143·0
Printing and publishing	112·9	112·0	114·6	116·1	114·8	115·9	116·5	117·7	116·6	116·7	116·0	117·0	117·0
Rubber products	102·6	104·2	102·6	102·4	104·9	106·5	107·6	108·6	108·6	113·1	114·9	114·7	112·7
Textile products	120·7	119·6	118·2	117·6	116·9	117·1	117·9	116·8	119·8	121·6	125·0	131·9	136·5
Thread, yarn and cloth	129·5	129·2	128·3	126·4	125·2	125·0	123·6	123·4	126·6	127·5	135·7	143·8	147·9
Hosiery and knit goods	118·8	120·0	119·2	118·5	118·6	120·3	122·2	122·4	124·3	123·7	127·2	132·3	136·3
Clay, glass and stone products	86·6	85·1	82·7	84·1	86·5	82·8	87·6	88·0	89·6	89·8	89·5	94·5	96·4
Electric light and power	133·2	129·8	129·3	128·0	127·2	128·7	127·0	132·3	134·4	137·0	136·6	141·3	141·4
Electric apparatus	129·2	129·7	128·5	127·9	127·7	127·4	130·5	129·8	130·8	129·8	130·9	132·8	138·1
Iron and steel products	99·6	95·6	93·7	90·9	90·1	91·6	93·7	92·1	94·3	98·6	107·0	112·1	114·4
Crude, rolled and forged products	115·5	118·2	116·8	112·4	110·9	118·7	125·0	126·4	125·5	131·9	150·3	153·9	158·7
Machinery other than vehicles	115·9	112·5	116·2	116·4	115·2	116·2	114·6	110·4	109·4	115·3	118·7	122·3	123·6
Agricultural implements	70·7	67·2	61·7	57·4	54·1	53·9	50·3	46·1	49·2	50·6	61·4	70·1	72·6
LOGGING	114·8	103·9	98·4	87·5	81·3	71·0	126·4	134·0	111·5	92·1	133·5	166·2	181·9
MINING	157·2	159·1	160·7	163·7	162·9	161·3	164·1	166·4	166·4	166·7	165·7	163·8	164·9
Metallic ores	327·7	333·2	341·9	341·4	341·1	339·8	346·5	349·8	346·0	344·5	342·7	341·0	349·5
Non-metallic minerals (except coal)	128·7	130·2	131·8	132·8	131·6	130·9	135·9	143·2	140·7	140·1	137·4	134·0	136·2
Telephones	80·7	81·5	80·7	80·5	80·4	81·1	81·2	82·0	81·8	82·0	82·2	82·3	81·7
TRANSPORTATION	82·1	82·8	84·0	85·9	84·2	84·2	85·8	85·5	84·6	86·5	90·1	86·1	86·7
Street railways and cartage	124·0	123·1	123·0	123·1	122·8	122·5	125·1	124·5	125·9	126·8	129·2	130·8	134·9
Steam railways	71·5	71·7	74·0	75·1	73·4	72·7	75·3	74·3	72·9	74·9	80·8	77·3	76·5
Shipping and stevedoring	84·2	85·8	80·9	82·0	80·2	76·1	83·9	84·9	81·8	81·7	79·7	77·8	79·1
CONSTRUCTION AND MAINTENANCE	119·7	125·8	121·1	129·7	127·6	109·9	108·5	107·8	111·9	119·2	107·1	103·1	99·6
Building	66·5	62·9	54·1	54·1	53·3	50·2	52·8	57·7	66·2	69·5	69·8	72·6	72·0
Highway	229·8	231·3	219·1	223·0	235·7	215·7	237·3	233·2	242·7	254·3	203·4	173·5	159·7
Railway	56·7	61·0	65·3	77·1	65·4	63·9	66·6	65·9	65·9	65·1	66·4	63·5	60·4
HOTELS AND RESTAURANTS	130·2	131·1	130·7	130·8	133·9	133·2	139·0	137·9	136·3	136·6	129·5	131·4	131·8
TRADE	132·5	137·0	133·8	133·4	135·0	137·2	138·0	137·5	137·1	135·9	138·0	138·3	137·3
Retail	141·6	141·4	138·7	136·9	139·9	142·4	144·1	143·3	144·2	143·0	144·6	144·5	145·3
Wholesale	117·5	119·9	121·0	121·0	120·1	121·2	120·1	120·8	121·7	122·1	124·1	124·5	123·7
Economic Areas—													
Maritime Provinces	111·8	112·8	104·1	104·9	103·6	102·2	106·5	107·6	117·7	109·4	113·7	117·4	125·3
Quebec	119·3	123·2	119·1	118·2	118·1	116·3	118·2	119·0	120·6	122·3	120·3	126·2	127·7
Ontario	113·4	115·1	113·0	111·8	111·6	108·8	111·7	112·0	112·0	113·5	117·2	121·7	123·4
Prairie Provinces	101·2	99·9	98·8	101·6	100·0	100·3	101·6	100·6	103·3	107·4	109·3	106·8	106·5
British Columbia	107·4	107·7	104·8	102·9	105·2	103·6	103·8	105·7	108·9	109·3	113·2	112·4	111·7
Cities—													
Montreal	104·4	108·2	109·3	107·1	107·0	105·6	105·2	104·4	103·8	105·7	105·9	106·2	110·8
Quebec	119·6	124·9	123·9	121·9	121·8	122·8	122·1	126·0	122·8	122·3	107·6	109·3	110·9
Toronto	105·9	110·4	109·0	108·6	108·3	107·9	108·7	108·7	107·7	108·9	111·1	114·6	114·6
Ottawa	107·0	108·3	107·1	108·7	109·6	106·3	107·9	109·7	106·9	105·6	107·9	111·8	110·9
Hamilton	100·8	100·1	97·8	97·7	99·0	102·5	104·8	105·2	101·0	102·5	108·3	111·1	114·3
Windsor	155·5	161·5	139·7	132·2	125·9	125·2	124·2	111·7	116·5	127·7	136·7	151·0	155·2
Winnipeg	93·1	92·4	91·4	91·5	91·7	91·6	92·6	93·3	94·4	95·2	96·0	97·0	99·0
Vancouver	111·7	113·9	112·6	109·1	108·9	109·3	107·6	110·3	110·7	112·2	112·8	114·3	114·8

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Labour Factors—													
Percentage unemployment in trade unions.....p.c.	13·7	16·2	15·9	16·4	15·7	13·9	11·7	11·6	11·1	10·9	9·1	9·0	......
Employment: Applications. No.	81,426	64,972	78,133	59,631	65,948	57.469	63,320	65.291	57,754	67,901	73,178	73·057	70·581
Vacancies....No.	43,859	39,006	33.349	27,816	31,086	26.994	35,539	36,013	33,151	44,549	41,433	37·157	29·911
Placements..No.	42,783	38,070	32,132	26,834	29,604	25,146	33·694	34,634	32,002	42,470	39,608	35·505	28·953
Strikes and Lockouts:—													
Disputes in existence......No.	7	8	10	8	7	6	11	11	9	18	17	25	15
Number of employees....No.	392	274	1,228	2.643	1.628	314	3,424	2,023	4,170	15,031	8,804	6·630	5·088
Time loss in working days....	3,150	2,357	8.047	24,791	10,293	1,361	17,203	8,963	14,960	42,110	23,652	35·201	37·381
Wage earners unemployed.000	398	472	485	491	494	473	395	369	352	332	300	283	......
Vital Statistics—[1]													
Births	6,895	7,221	7,088	6,515	7,316	7,375	7,501	7,305	7,503	7,217	7,458	7,300	6,721
Deaths	4,328	4,636	4,601	4,570	5,422	4,401	4,711	3,976	4,094	3,786	3,935	4,228	4,214
Marriages	3,419	3,158	2,371	2,295	1,679	2,931	3,392	4,782	4,373	3,859	7,966	7,297	5,037
Immigration—													
Total	1,082	945	661	712	1,177	2,124	2,253	2,266	1,979	1,941	1,461	......	......
Returned Canadians from U.S.	281	293	237	245	372	405	478	404	440	361	464	......	......

[1] Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938		1939										
	Nov.	Dec.	Jan.	Feb	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Totals	**73·5**	**73·3**	**73·2**	**73·2**	**73·2**	**73·4**	**73·7**	**73·3**	**72·6**	**72·4**	**78·2**	**79·3**	**80·3**
Component Material—													
Vegetable products	60·2	60·2	60·4	60·5	60·7	62·1	63·1	61·9	59·9	58·8	68·4	68·1	68·4
Animal products	73·3	72·9	73·0	73·4	73·3	72·2	71·9	71·3	71·2	70·4	77·5	79·9	80·8
Textiles	66·4	66·3	65·9	66·2	65·8	65·7	66·3	66·4	66·2	66·5	72·1	74,9	79·0
Wood and paper	76·3	76·2	76·2	76·1	76·3	76·4	76·7	77·1	77·0	78·4	82·5	83·6	84·6
Iron and its products	98·2	98·1	97·6	97·4	97·4	97·5	97·3	97·4	97·4	97·4	99·3	100·6	101·9
Non-ferrous metals	72·7	71·5	70·3	69·8	70·1	69·5	69·2	69·2	68·6	69·9	74·5	74·9	74·5
Non-metallic minerals	86·2	86·3	85·7	85·7	85·2	84·9	84·8	84·6	84·7	84·3	84·6	86·1	86·5
Chemicals	79·4	79·0	78·8	78·3	77·9	77·9	77·8	77·7	77·6	77·6	80·9	81·5	85·8
Purpose—Consumers' goods	74·8	76·0	74·4	74·4	74·1	74·1	73·9	73·7	73·4	72·8	77·2	79·4	81·2
Foods, beverages and tobacco	72·0	75·0	71·7	71·9	72·2	72·3	72·2	71·9	71·5	70·1	77·0	78·4	78·9
Producers' goods	68·0	68·4	68·1	68·2	68·1	68·3	69·0	68·1	66·7	66·7	74·1	74·0	75·2
Producers' equipment	95·3	95·2	95·0	95·0	94·9	94·9	94·9	94·9	95·0	94·9	95·7	96·4	96·5
Producers' materials	65·0	65·4	65·1	65·2	65·1	65·3	66·1	65·1	63·5	63·6	71·7	71·5	72·8
Building and construction materials	89·3	89·1	87·3	87·3	87·4	87·6	88·0	88·5	88·6	90·3	91·5	92·5	93·2
Manufacturers' materials	60·9	61·4	61·3	61·5	61·3	61·5	62·4	61·1	59·2	59·1	68·4	67·9	69·3
Origin—Raw and partly manufactured	64·6	64·9	64·8	64·9	65·1	65·5	66·5	65·0	63·1	62·8	70·7	71·2	71·9
Fully and chiefly manufact'd	74·0	73·6	73·5	73·6	73·2	73·3	73·2	73·1	73·0	72·8	77·5	78·8	80·2
FIELD ORIGIN—Raw	46·1	46·6	46·7	46·8	46·9	48·4	50·5	49·2	45·9	44·5	56·7	55·0	55·4
Manufactured	69·6	69·4	69·4	69·4	69·2	69·9	69·9	69·0	68·5	68·5	73·7	74·6	76·3
Totals	58·8	58·9	58·9	59·0	58·9	60·0	60·9	59·9	58·1	57·4	65·9	65·6	66·7
ANIMAL ORIGIN—Raw	79·3	80·2	79·9	80·2	80·7	79·7	79·4	75·5	74·9	74·9	81·1	84·7	84·6
Manufactured	69·8	68·8	69·1	69·2	68·5	67·8	67·7	68·6	68·9	68·3	75·2	77·7	80·3
Totals	73·9	73·7	73·8	74·0	73·8	73·0	72·8	71·6	71·5	71·2	77·8	80·7	82·2
CANADIAN FARM PRODUCTS-Field	54·6	53·8	54·7	54·7	54·9	56·1	55·9	55·6	55·0	48·2	53·6	51·4	52·0
Animal	82·1	82·8	81·7	81·5	82·1	81·3	80·7	76·1	75·5	75·6	82·0	86·3	87·0
Totals	64·9	64·6	64·8	64·7	65·1	65·5	65·2	63·3	62·7	58·4	64·2	64·5	65·1
MARINE ORIGIN—Raw	73·6	60·8	63·3	63·1	64·0	58·8	71·0	61·6	57·5	58·8	68·0	80·5	82·2
Manufactured	69·3	69·8	68·9	69·0	69·0	68·5	67·8	69·3	69·7	69·1	78·7	79·3	79·6
Totals	70·5	67·4	67·4	67·4	67·6	65·9	68·7	67·2	66·4	66·3	75·8	79·6	80·3
FOREST ORIGIN—Raw	83·2	83·1	83·1	83·0	83·7	83·9	84·6	85·5	85·5	88·3	91·8	93·9	95·8
Manufactured	69·6	69·7	69·6	69·5	69·2	69·3	69·3	69·2	68·9	69·1	73·6	74·0	74·1
Totals	75·9	75·9	76·0	76·0	76·0	76·1	76·4	76·8	76·6	78·0	82·1	83·3	84·2
MINERAL ORIGIN—Raw	82·0	81·6	81·1	81·0	80·8	80·5	80·1	80·2	79·7	80·0	81·3	82·0	83·8
Manufactured	89·0	88·9	88·2	88·3	88·1	88·0	87·8	87·6	87·9	87·7	88·9	90·1	90·7
Totals	85·9	85·6	85·0	85·0	84·8	84·6	84·4	84·3	84·2	84·3	85·5	86·5	87·6
Imports	**82·5**	**82·2**	**82·4**	**81·0**	**80·9**	**80·5**	**80·6**	**80·9**	**80·6**	**80·6**	**88·7**	**90·6**	**92·5**
Exports	**60·7**	**60·8**	**60·6**	**60·8**	**60·7**	**60·9**	**62·2**	**61·1**	**59·6**	**59·9**	**68·1**	**67·9**	**68·5**
Commodity Groups—													
Fruits	72·8	74·0	66·4	65·0	68·7	67·9	69·0	77·5	78·1	75·7	83·1	89·8	85·3
Grains	42·1	43·1	43·0	43·4	42·8	43·7	46·9	43·9	39·1	39·1	53·4	51·0	51·8
Flour and milled products	62·1	61·0	62·3	63·2	63·2	63·6	63·2	59·6	56·7	56·9	72·0	68·4	68·8
Rubber and its products	57·3	57·2	57·1	57·1	57·2	61·0	58·2	59·4	57·9	56·6	69·7	75·4	80·3
Sugar and its products	82·8	82·8	82·9	82·9	82·9	83·2	87·5	87·5	87·3	87·2	88·5	94·4	95·3
Tobacco	45·3	45·3	45·3	45·3	45·5	45·5	45·5	45·5	45·5	45·5	45·5	45·5	45·5
Fishery products	73·0	68·8	69·2	69·3	69·6	67·6	71·1	69·1	67·8	67·9	77·9	82·4	83·1
Furs	47·9	49·7	48·7	53·2	51·9	51·9	50·9	50·9	51·1	51·1	50·2	50·2	50·2
Hides and skins	81·4	76·7	74·0	64·9	67·1	61·9	63·2	53·0	55·6	64·4	98·3	123·7	116·6
Leather, unmanufactured	83·9	83·9	83·9	83·9	83·9	83·9	83·9	83·9	84·2	82·8	94·1	103·1	109·2
Boots and shoes	90·0	90·3	90·3	90·3	89·8	89·8	89·8	90·2	90·2	90·2	93·7	100·1	100·1
Live stock	75·2	81·9	86·0	87·5	89·1	87·7	86·4	85·5	84·6	79·3	88·7	86·9	87·9
Meats and poultry	72·1	74·7	78·1	80·1	80·2	78·8	79·0	79·0	77·9	75·6	81·1	79·4	79·4
Milk and its products	72·6	71·2	71·8	71·8	71·7	70·9	69·4	69·2	69·4	68·5	75·6	78·8	81·0
Eggs	81·4	75·0	59·5	56·3	56·0	53·6	52·0	50·2	53·0	57·8	66·8	72·8	76·7
Cotton, raw	52·6	50·9	52·0	52·0	52·0	50·7	54·7	57·7	56·1	54·5	63·7	58·2	61·5
Cotton yarn and thread	81·2	81·2	80·8	80·8	80·8	80·8	80·0	80·0	80·0	80·6	81·4	82·3	82·7
Knit goods	81·9	81·9	81·9	81·9	81·0	81·0	81·0	81·0	81·0	81·0	82·8	84·3	84·3
Silk, raw	28·9	29·6	31·0	34·2	36·4	38·8	43·3	41·7	42·9	42·8	52·6	57·4	60·0
Artificial silk and its products	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	42·8	45·0	45·0
Wool, raw	53·9	52·3	52·3	50·6	50·6	49·8	48·2	50·6	53·9	53·9	68·0	88·2	89·0
Wool. yarns	74·8	74·0	73·5	73·5	73·4	73·4	73·3	73·3	73·9	73·8	90·8	90·9	101·1
Newsprint	68·1	68·2	68·1	68·0	67·9	68·0	67·9	67·8	67·8	68·0	73·3	73·6	73·6
Lumber and timber	89·0	88·8	88·8	88·8	89·6	89·9	91·0	92·1	92·3	96·3	97·1	99·1	99·9
Pulp	69·9	70·1	69·9	69·8	70·1	70·2	70·0	70·2	69·9	69·8	79·8	81·9	86·3
Pig iron and steel billets	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	90·2	92·7	92·7	92·7
Rolling mill products	105·0	104·9	104·1	103·7	103·7	103·7	103·2	103·2	103·2	103·2	106·6	108·5	109·7
Scrap	70·0	70·0	70·0	70·0	70·0	70·9	70·9	72·3	72·3	72·3	76·6	79·6	91·3
Aluminium	88·3	88·3	81·3	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4	80·4
Brass, copper and products	79·2	77·0	76·1	75·0	75·5	74·0	72·8	72·8	74·0	75·5	82·3	82·6	82·6
Lead and its products	53·2	51·6	49·9	49·5	50·2	49·5	49·8	50·1	50·8	54·0	57·2	57·2	57·2
Silver	69·5	69·5	69·5	69·4	69·2	69·4	69·2	67·9	57·1	58·4	65·2	63·7	62·0
Zinc and its products	44·4	42·9	42·8	43·2	43·5	42·7	43·0	43·8	44·5	45·9	48·9	51·3	51·3
Clay and allied material prod'ts	83·8	83·8	83·8	86·3	86·3	86·3	86·3	86·2	86·2	86·2	86·2	86·2	86·2
Coal	96·0	95·9	95·9	95·9	95·2	94·5	94·1	93·6	93·1	92·8	93·4	95·4	95·7
Coke	111·0	111·0	111·0	111·0	111·0	110·8	110·8	110·8	110·8	110·8	116·2	121·9	121·9
Petroleum and products	70·5	70·5	68·5	68·5	68·2	68·2	68·2	67·7	68·6	67·7	67·7	69·2	69·7
Asbestos	76·8	76·8	76·8	76·8	76·8	76·8	76·8	77·9	77·9	77·9	77·9	73·3	73·3
Fertilizers	82·8	82·8	82·8	83·0	83·4	83·4	82·9	82·9	82·9	82·9	82·9	82·9	82·9

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Wholesale Prices of Important Commodities[1]	$	$	$	$	$	$	$	$	$	$	$	$	$
Oats, No. 2 C.W. .... bush.	·282	·284	·300	·289	·285	·286	·305	·301	·262	·273	·367	·328	·323
Wheat, No. 1 Man. Northern "	·590	·606	·599	·604	·595	·605	·655	·618	·553	·549	·739	·703	·705
Flour, First Patent 2-98's jute	4·875	4·830	4·875	4·950	4·950	4·950	4·763	4·380	4·200	4·363	5·380	5·400	5·420
Sugar, Br. West Indies, Montreal .... cwt.	2·075	2·080	2·110	2·080	2·100	2·200	2·345	2·280	2·170	2·150	2·682	2·250	2·250
Sugar, granulated, Montreal "	4·800	4·800	4·800	4·800	4·800	4·800	5·085	5·085	5·085	5·085	5·085	5·560	5·560
Rubber, Ceylon, ribbed, smoked sheets, N.Y.[2].... lb.	·167	·164	·160	·161	·164	·161	·162	·165	·166	·168	·241	·228	·228
Cattle, steers, good, over 1,050 lbs .... cwt.	5·870	6·470	6·730	6·940	7·150	7·100	6·940	6·570	6·450	6·270	7·150	7·140	7·080
Hogs, bacon, Toronto...... "	8·100	8·960	9·220	9·230	9·200	8·660	8·570	9·100	9·340	7·850	8·600	8·570	8·730
Beef hides, packer hides, native steers .... lb.	·143	·115	·120	·095	·100	·085	·095	·095	·100	·103	·157	·170	·145
Leather, green hide crops.. "	·360	·360	·360	·360	·360	·360	·360	·360	·360	·360	·400	·440	·480
Box sides, B, Oshawa ...... ft.	·220	·220	·220	·220	·220	·220	·220	·220	·220	·200	·270	·270	·270
Butter, creamery, finest, Montreal .... lb.	·235	·229	·242	·238	·233	·227	·219	·231	·229	·228	·278	·290	·292
Cheese, Canadian, old, large, Montreal .... "	·180	·200	·200	·200	·200	·200	·200	·200	·200	·200	·220	·200	·230
Eggs, Grade "A", Montreal doz.	·468	·385	·276	·268	·254	·246	·243	·249	·281	·318	·376	·415	·444
Cotton, raw 1-11/16". Hamilton .... lb.	·107	·103	·106	·106	·105	·102	·110	·118	·113	·111	·138	·117	·125
Cotton yarns, 10's white, single .... "	·250	·250	·248	·248	·248	·248	·238	·238	·238	·253	·263	·263	·273
Silk, raw, New York[2] ...... "	1·904	1·928	1·999	2·179	2·339	2·505	2·790	2·666	2·764	2·782	3·388	3·703	3·829
Wool, eastern bright ½ blood "	·165	·160	·160	·160	·160	·155	·150	·160	·175	·175	·214	·265	·270
Wool, western range, semi-bright, ½ blood .... "	·165	·160	·160	·150	·150	·150	·140	·150	·150	·150	·196	·265	·265
Pulp, groundwood, No. 1... ton	20·623	20·950	21·232	21·202	21·365	21·456	21·301	21·438	21·260	21·240	26·477	27·583	30·461
Pig-iron, malleable .... "	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	20·500	23·500	23·500	23·500
Steel, merchant bars, mill..100 lb.	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550	2·550
Copper, electrolytic, domestic, Montreal..... ...... cwt.	11·414	10·848	10·640	10·422	10·552	10·483	10·433	10·425	10·629	10·891	11·272	11·150	11·150
Lead, domestic, Montreal.. "	4·261	4·130	3·981	3·952	4·013	3·950	3·973	3·998	4·060	4·332	4·600	4·600	4·600
Tin ingots, Straits, Toronto. lb.	·495	·493	·498	·490	·495	·503	·528	·530	·530	·533	·606	·690	·655
Zinc, domestic, Montreal... cwt.	3·907	3·780	3·769	3·800	3·828	3·755	3·790	3·854	3·921	4·041	4·300	4·500	4·500
Coal, anthracite, Toronto.. ton	10·600	10·600	10·600	10·600	9·930	9·670	9·640	9·240	8·750	8·600	8·600	9·740	10·000
Coal, bituminous, N.S. run-of-mine .... ton	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500	5·500
Gasoline, Toronto .... gal.	·150	·150	·150	·150	·150	·150	·150	·145	·145	·145	·145	·150	·155
Sulphuric acid, 66° Beaume.net ton	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000	17·000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification[3]	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States—													
Fisher, 200: 1926	80·3	80·4	79·9	79·8	79·8	80·0	80·0	79·8	79·0	78·7	78·2	82·4	83·5
Bureau of Labour, 784: 1926.....	77·6	77·5	77·0	76·9	76·9	76·7	76·2	76·2	75·6	75·4	75·0	79·1	......
Annalist, 94: 1926	79·7	79·9	79·6	79·2	79·1	78·9	77·8	77·5	......	......	......	......	......
United Kingdom—													
Board of Trade, 200: 1930......	99·1	98·4	98·3	97·2	96·8	96·6	97·2	97·8	98·1	98·1	98·1	105·2	110·7
Economist, 58: 1927	70·0	69·0	68·6	68·7	68·9	69·4	70·2	70·5	69·8	......	......	......	......
France, Statistique Générale, 126: 1913	664	674	684	689	685	683	675	684	683	678	674	......	......
Germany, Federal Statistical Office, 400: 1913	105·9	106·1	106·3	106·5	106·5	106·6	106·4	106·5	106·8	107·0	......	......	......
Belgium, Ministry of Labour, 124: 1914	617	610	607	604	599	600	602	599	597	594	594	706	735
Netherlands, Central Bureau Statistics, 48: 1913	91	91	92	91	91	91	92	92	91	91	90	......	......
Norway, Official, 95: 1913........	150	150	150	148	148	148	149	149	148	149	150	153	......
Sweden, Commerce Dept., 160: 1913	128	127	127	127	127	127	128	129	130	131	133	143	......
Finland, Official, 139: 1935........	111	112	113	113	113	113	113	114	115	116	117	......	......
India, Dept. of Statistics, 72: 1914.	95	95	95	96	98	97	100	101	101	100	100	114	......
Japan, Bank of Japan. 56: 1913....	190·8	191·8	192·8	195·7	199·8	200·1	201·1	203·6	203·6	.....	......	......	......
Australia, Commonwealth Statistician, 1928–1929	91·8	89·3	88·6	90·3	91·2	94·7	93·2	89·3	89·3	88·8	......	......	......
New Zealand, Official, 180: 1909-1913	151·2	151·8	154·7	154·6	154·0	154·8	154·8	154·6	156·0	.....	......	......	......
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	95	94	92	90	90	90	89	85	84	83	83	82	......

[1] For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

[2] Canadian Funds.

[3] The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	83·7	83·5	83·3	83·1	83·1	83·1	83·1	82·9	83·1	83·0	82·9	84·7	85·0
Food	76·6	76·2	75·2	74·5	74·5	74·5	74·6	74·3	75·1	74·9	74·2	79·8	80·5
Fuel	85·5	85·7	85·7	85·4	85·3	85·1	84·5	84·3	83·9	83·7	83.8	85·1	86·1
Rent	90·1	90·1	90·1	90·1	90·1	90·1	90·0	90·0	90·0	90·0	90·0	89·9	89·9
Clothing	73·4	72·8	72·8	72·8	72·8	72·8	72·8	72·6	72·6	72·6	73·1	73·1	73·1
Sundries	93·6	93·6	94·2	94·2	94·1	94·3	94·3	94·1	94·1	94·1	94·1	94·1	94·5
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck lb.	14·2	14·1	14·4	15·2	15·5	15·8	16·0	16·0	15·9	15·6	15·3	16·9	16·6
Veal, roast "	15·7	15·5	16·1	16·8	16·7	16·6	15·8	15·4	15·6	15·4	15·6	17·2	16·8
Mutton, roast "	21·7	22·0	22·6	23·4	23·8	24·4	24·6	24·6	23·7	24·8	22·9	24·4	23·8
Pork, fresh "	23·1	22·6	23·3	23·7	23·6	23·8	23·5	23·8	23·6	23·8	23·5	24·4	23·8
Bacon, breakfast "	32·5	30·9	30·5	30·3	30·5	30·3	30·5	30·1	30·1	29·9	29·7	32·5	31·7
Lard, pure "	14·8	14·4	14·0	13·3	12·7	12·4	11·9	11·9	11·6	11·3	11·2	13·3	13·7
Eggs, fresh doz.	43·9	44·0	38·5	29·6	30·1	28·2	26·1	25·5	27·2	30·3	32·8	38·0	41·9
Milk qt.	11·3	11·3	11·1	11·1	11·1	11·1	11·1	11·1	10·9	10·9	11·0	11·1	11·3
Butter, creamery lb.	27·3	26·7	26·4	27·1	26·7	26·6	26·1	25·5	26·2	26·0	26·2	31·9	32·6
Cheese "	23·3	23·3	22·8	22·6	22·2	22·1	22·0	21·3	21·4	21·5	21·5	22·3	22·8
Bread "	6·4	6·5	6·3	6·3	6·2	6·2	6·2	6·2	6·2	6·1	6·1	6·1	6·1
Flour "	3·3	3·2	3·1	3·1	3·0	3·0	2·9	2·9	2·9	2·9	2·9	3·4	3·4
Rolled oats "	5·3	5·3	5·2	5·1	5·0	5·0	5·0	5·0	5·0	5·0	5·0	5·3	5·3
Rice "	8·1	8·2	8·2	8·1	8·1	8·1	8·1	8·1	8·1	8·2	8·2	8·3	8·3
Beans "	5·2	5·1	5·1	5·1	5·0	5·0	5·0	5·1	5·1	5·1	5·1	6·4	6·9
Apples, evaporated "	14·8	14·9	15·3	15·4	15·2	15·6	15·2	15·2	15·1	14·6	15·4	15·4	15·2
Prunes "	10·9	10·8	10·9	10·8	10·7	10·6	10·7	10·8	10·7	10·8	11·0	11·1	11·5
Sugar, granulated "	6·3	6·3	6·3	6·3	6·3	6·3	6·4	6·5	6·5	6·5	6·6	6·8	7·2
Tea "	58·8	58·6	58·2	58·9	58·5	58·5	58·5	58·6	57·9	58·2	58·3	60·8	61·5
Coffee "	34·4	34·7	34·3	34·3	34·1	34·0	33·8	33·7	33·8	33·9	34·0	40·2	42·4
Potatoes peck	22·0	23·5	24·6	26·0	26·6	27·2	30·3	29·5	34·5	32·6	27·0	29·9	29·0
Cost per Week of a Family Budget—													
All foods $	8·38	8·33	8·27	8·16	8·17	8·14	8·13	8·05	8·07	8·16	8·07	8·77	......
Fuel and light $	2·83	2·83	2·82	2·82	2·81	2·81	2·80	2·79	2·77	2·76	2·77	2·82	......
Rent $	6·04	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·05	6·06	......
Totals $	17·29	17·25	17·18	17·06	17·07	17·04	17·02	16·92	16·93	17·02	16·93	17·69	......

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Security Prices—													
COMMON STOCK PRICES—													
Total (95)	**110·4**	**106·8**	**102·9**	**104·1**	**103·7**	**96·2**	**99·2**	**97·0**	**97·3**	**94·2**	**100·1**	**106·0**	**103·6**
Industrials, total (68)	184·9	179·4	171·4	174·0	171·4	157·7	163·0	157·6	159·2	154·2	168·2	177·0	171·9
Machinery and equipment (8)	141·5	135·5	129·4	129·4	126·6	111·1	112·5	114·2	118·0	108·6	132·8	149·1	141·1
Pulp and paper (7)	21·6	19·3	16·9	16·4	15·1	11·5	12·0	12·4	12·7	11·1	19·1	23·4	22·7
Milling (3)	84·9	78·8	79·1	77·6	79·8	71·4	78·9	77·4	75·0	76·0	99·8	106·3	100·9
Oils (4)	184·5	176·9	173·5	175·9	173·9	162·9	170·2	153·2	154·0	147·9	164·6	185·9	173·9
Textiles and clothing (10)	59·0	56·9	52·9	54·3	57·2	53·1	55·0	56·2	59·8	60·1	71·9	81·4	82·9
Food and allied products (12)	170·2	170·1	172·9	175·3	172·5	169·2	176·3	179·2	182·1	180·5	170·8	178·8	174·3
Beverages (7)	143·3	135·9	126·9	130·4	127·6	116·9	120·4	124·7	124·8	117·7	108·5	121·4	127·5
Building materials (15)	141·5	140·2	133·3	133·6	132·9	119·3	124·6	128·8	129·5	121·6	145·3	160·9	156·5
Industrial mines (2)	466·1	459·3	422·1	433·1	419·2	381·9	387·9	389·0	393·1	386·7	426·3	399·6	394·8
Utilities, total (19)	46·2	44·0	42·7	42·9	44·4	41·9	43·2	43·7	42·7	40·9	42·2	45·7	44·7
Transportation (2)	16·4	14·3	13·4	12·4	11·5	9·6	10·0	11·0	10·4	9·3	17·8	19·6	16·0
Telephone and telegraph (2)	126·8	127·3	127·3	129·7	131·7	129·7	132·6	133·8	132·8	130·0	116·7	123·4	125·2
Power and traction (15)	62·3	59·4	57·5	58·2	62·0	58·9	60·8	60·8	59·2	56·8	53·8	59·5	59·6
Banks (8)	85·6	83·9	85·2	85·3	85·1	83·7	84·7	85·0	85·0	84·3	78·4	81·0	84·2
MINING STOCK PRICES—													
Total (25)	159·6	159·0	158·0	158·8	155·0	143·7	151·4	153·9	155·8	151·4	137·7	144·7	144·7
Gold (22)	121·1	121·6	121·4	121·1	118·2	110·1	114·6	116·5	117·7	112·8	99·6	106·6	106·3
Base metals (3)	319·3	313·0	307·0	315·1	305·6	282·6	303·3	308·6	314·7	310·3	298·3	299·6	304·1
Preferred Stocks	**87·5**	**86·9**	**85·0**	**84·4**	83·9	**78·9**	**79·0**	**81·9**	**83·0**	**81·0**	**83·3**	**89·0**	90·1
BOND PRICES AND YIELDS—													
Dominion of Canada yields	2·99	3·00	3·01	3·01	2·97	3·06	3·03	2·92	2·92	3·05	3·71	3·45	3·35
Index of	61·5	61·8	62·1	61·9	61·1	63·0	62·4	60·1	60·1	62·9	76·5	71·0	69·0
Price Index	117·8	117·7	117·5	117·6	117·9	116·8	117·0	118·0	117·9	116·3	109·3	112·0	113·1
Capitalized yields	162·6	161·8	161·0	161·6	163·7	158·7	160·3	166·4	166·4	159·0	130·7	140·8	144·9
Province of Ontario yields	3·12	3·15	3·26	3·34	3·27	3·38	3·29	3·15	3·15	3·48	4·03	3·63	3·49
Index of	65·1	65·8	68·1	69·7	68·3	70·6	68·7	65·8	65·8	72·6	84·1	75·8	72·9

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	Nov. 15	Nov. 22	Nov. 29	Nov. 30	Dec. 6	Dec. 13
	$	$	$	$	$	$
LIABILITIES—						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation	224,968,811	222,915,074	222,300,586	222,300,500	224,951,361	226,054,992
4. Deposits—						
(a) Dominion Government	43,858,964	47,884,951	56,903,494	52,404,148	39,463,807	43,652,467
(b) Provincial Governments	...	...	...	...	...	...
(c) Chartered Banks	223,425,606	223,607,191	222,083,570	223,595,698	219,129,873	218,389,246
(d) Other	30,886,486	20,590,876	21,166,592	26,136,670	24,096,748	20,329,776
Total	298,171,057	292,083,017	300,153,656	302,136,515	282,690,428	282,371,489
5. Sundry liabilities	...	...	...	...	...	...
6. All other liabilities	13,123,429	6,309,446	6,128,442	6,201,062	6,588,808	6,265,946
Total	543,166,813	528,211,052	535,486,199	537,541,593	521,134,112	521,595,941
ASSETS—						
1. Reserve—						
Gold coin and bullion	225,674,987	225,674,987	225,674,987	225,674,987	225,674,987	225,674,987
Silver bullion	...	...	...	...	...	...
Sterling and U.S.A. dollars	48,810,056	48,949,159	60,707,227	60,707,237	56,594,623	57,863,757
Other currencies, of countries on a gold standard	1,494	1,446	564	506	872	667
Total	274,486,538	274,625,592	286,382,778	286,382,730	282,270,482	283,539,411
2. Subsidiary coin	140,645	154,014	110,205	101,483	103,999	121,968
3. Bills discounted	...	...	...	...	...	...
4. Advances to—						
(a) Dominion Government	...	...	...	...	...	...
(b) Provincial Governments	...	...	...	...	...	...
(c) Chartered and Savings Bank	...	...	...	...	...	...
Total	...	...	...	...	...	...
5. Bills bought except treasury bills	...	...	...	...	...	...
6. Investments—						
(a) Dominion and Provincial Government short securities	211,040,978	202,710,460	198,462,135	199,346,801	185,947,317	185,144,036
(b) Other Dominion and Provincial Government securities	45,901,375	45,932,612	46,208,637	46,282,132	47,111,042	47,290,521
(c) Other securities	...	...	...	...	...	...
Total	256,942,354	248,643,072	244,670,772	245,628,932	233,058,358	232,434.558
7. Bank Premises	1,665,508	1,681,857	1,681,857	1,681,857	1,684,861	1,684,809
8. All other Assets	9,931,769	3,106,516	2,640,587	3,746,591	4,016,412	3,815,196
Total	543,166,813	528,211,052	535,486,199	537,541,593	521,134,112	521,595,941
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities p.c.	52·46	53·32	54·81	54·60	55·60	55·76

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Bank of France— (Million Francs)													
ASSETS—													
Gold	55,808	87,264	87,265	87,266	87,266	87,266	92,266	92,266	92,266	92,266	97,266	97,266	97,266
Foreign Exchange	763	888	821	761	759	758	756	754	722	722	218	212	85
Domestic Bills	23,046	19,664	17,099	16,193	15.277	16,418	16.786	15,214	15,362	15,591	11,104	11,692	12,045
Advances to Government	48,134	20,627	20,627	20,627	20,627	20,627	20.577	20,577	20,577	20,577	20,577	22,577	25,473
Loans	5,465	5,298	4,055	3,525	3,390	3,504	3.489	3,479	3,845	3,933	6.217	4,590	3,912
Other assets	7,427	14,185	14,442	14,099	14,308	14,558	14,452	14,264	14,753	14,458	16,016	16,482	17,100
LIABILITIES—													
Note circulation	110,446	106,798	110,935	109,378	111,162	119,748	124,666	121,391	122,611	123,239	142,359	144561	144,379
Deposits	27,469	38,124	30,656	30,380	27,635	20,657	21,010	22,143	22,097	21,526	21,341	20,362	16,794
Other	2,727	3,004	2,718	2,713	2.830	2,726	2,649	3,020	2,816	2,781	2,708	2,926	3,006
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves	77	77	77	77	77	77	77	77	77	77	77	77	77
Bills (and checks) including Treasury Bills	7,543	7,514	8,244	7,160	7,361	8,180	7,726	7,547	8,159	8,461	10,272	10,105	9,358
Security loans	32	48	45	52	60	58	55	40	48	36	60	24	35
Securities	848	846	855	890	948	969	1,144	1,207	1,204	1,214	1,309	1,717	1,806
Other	1,360	1,494	1,621	1,848	1,710	1.489	1,928	2.182	1,658	1,652	1,964	1,963	2,375
LIABILITIES—													
Note circulation	7,754	7,744	8,223	7,816	7,939	8,311	8,519	8,525	8,731	8,989	10,907	10,995	10,820
Deposits	1,040	1,141	1,527	1,119	1,105	1,249	1,122	1,292	1.281	1,294	1,480	1,602	1,520
Other	1,064	1,093	1,091	1,091	1,112	1,212	1,289	1,234	1,132	1,157	1,294	1,287	1,312
Bank of Japan— (Million Yen)													
Gold	501	501	501	501	501	501	501	501	501	501	501	501	......
Discounts	476	442	457	404	424	411	423	401	428	414	387	451	......
Government bonds	1,625	1,412	1,841	1,671	1,694	1,573	1,677	1,668	1,776	1,686	1,850	1,805	......
Notes issued	2,157	2,132	2,755	2,311	2,292	2,232	2,413	2,137	2,342	2,446	2,461	2,634	......
Total deposits	659	621	438	596	718	713	503	505	596	613	735	655	......

IX. Finance—Continued

36. BANKING AND CURRENCY[1]

Item	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Banking—	End of Month												
READY AVAILABLE ASSETS—													
Specie	10 25	10·80	9·91	11·60	11·60	11·15	11·14	11·89	11·11	11·26	11·60	10·06	10·38
Bank of Canada notes	57·38	55·97	56·84	54·10	50·17	47·00	48·36	54·66	45·10	53·83	57·65	54·04	65·74
Deposits with Bank of Canada	228·46	215·20	200·65	215·06	210·54	205·64	206·19	205·36	204·08	206·92	201·32	221·02	234·12
In United Kingdom banks	26·43	24·43	18·15	16·68	25·88	23·47	15·62	29·38	29·56	27·03	19·89	20·43	29·78
In foreign banks	117·16	169·85	151·96	147·63	146·52	179·85	202·40	194·82	215·09	190·80	242·98	201·09	194·02
Foreign currency	30·49	31·43	31·84	30·51	29·83	29·25	28·68	31·84	29·94	32·86	30·72	33·78	34·30
Government securities	1,120	1,141	1,162	1,162	1,193	1,199	1,203	1,198	10212	1,207	1,187	1,179	1,353
Call loans abroad	51·60	47·98	50·80	56·13	54·44	49·40	43·93	49·68	41·91	42·68	41·84	52·06	46·24
Total quick assets	1,642	1,696	1.682	1,692	1,722	1,745	1,759	1,775	1,789	1,772	1,793	1,772	1,968
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	164·90	162·68	174·31	168·75	175·65	172·39	178·45	181·54	184·52	185·17	192·50	191·30	180·12
Other securities	123·87	122·63	126·78	125·16	121·29	127·55	127·64	125·07	128·59	128·15	127·57	131·23	127·73
Canadian call loans	66·08	63·96	64·87	62·61	60·42	55·75	54·41	55·12	52·45	51·24	49·11	51·17	53·44
Current loans	848	837	806	792	787	801	814	822	822	814	826	891	952
Current loans abroad	142·08	148·19	152·46	147·65	144·95	144·38	143·29	141·13	144·04	144·93	140·90	147·70	147·66
Provincial loans	22·85	21·15	22·06	21·03	21·71	22·66	22·59	21·84	18·51	13·82	16·64	15·53	18·45
Municipal loans	114·53	112·26	111·57	105·81	111·36	119·26	119·08	119·97	116·71	119·36	113 83	112·58	112·57
Total loans, etc	1,483	1,468	1,459	1,423	1,423	1,443	1,460	1,466	1.466	1,457	1,467	1,541	1,592
OTHER ASSETS—													
Non-current loans	9·43	9·06	8·80	8·73	8·68	8·84	8·94	8·97	8·98	9·00	9·02	9·07	8·91
Real estate	8·21	8·00	7·96	8·01	7·97	7·98	7·89	7·87	7·91	7·90	7·87	7·86	7·75
Mortgages	4·18	4·15	4·12	4·15	4·21	4·21	4·27	4·20	4·13	4·13	4·13	4·18	4·06
Premises	73·29	72·81	72·71	72·89	72·90	72·72	72·23	72·24	72·05	72·14	72·27	72·19	72·39
Letters credit	58·56	56·22	52·55	53·94	53·97	54·79	53·55	52·26	53·42	55·81	52·96	54·60	54·03
Loans to companies	11·52	11·77	11·66	11·59	11·51	11·45	11·32	11·57	11·51	11·43	11·36	11·28	11·46
Other assets	1·79	1·73	1·74	2·20	2·19	2·46	2·31	2·35	2·29	2·14	2·15	2·06	1·84
Note circulation deposit	5·47	5·47	5·48	5·48	5·48	5·49	5·49	5·49	5·62	5·10	5·05	5·06	5·06
Inter-bank balances, notes of other banks	7·14	5·52	6·20	5·51	5·95	4·28	5·15	5·78	5·02	6·64	4·95	4·75	5·30
Cheques of other banks	115·50	112·27	115·87	104·54	98·19	107·32	100·92	105·11	144·75	112·61	113·73	117·42	117·64
Balances due by other banks	4·45	4·04	3·64	4·32	4·95	4·20	4·85	3·54	3·46	4·02	4·83	3·56	3·29
Grand total assets	3,424	3,455	3,431	3,396	3,421	3,471	3,496	3,521	3,575	3,520	3,548	3,605	3,852
LIABILITIES TO THE PUBLIC—													
Note circulation	101·19	97·09	94·52	90·09	94·36	97·49	94·86	90·30	97·35	92·84	92·82	100·18	95·31
Dominion Government	31·11	53·13	63·63	47·16	48·98	42·22	30·54	114·02	94·74	64·93	60·30	74·82	248·84
Provincial Government	43·57	40·98	42·52	42·54	40·48	43·84	66·12	47·50	64·53	63·28	56·22	52·42	57·61
Deposits by public—													
Notice deposits	1,656	1,655	1,660	1,667	1,691	1,700	1,697	1,678	1,680	1,697	1,702	1.692	1,709
Demand deposits	749·36	750·33	734·10	699·77	690·32	705·25	715·60	684·28	702·23	694·17	705·17	763·50	821·72
Total deposits	2,405	2.405	2,394	2,367	2,381	2,406	2,413	2,363	2,383	2,391	2,407	2,456	2,531
Foreign deposits	419·06	435·94	419·68	430·39	432·27	452·30	467·88	484·39	503·74	474·23	500·89	490·09	492·27
Due banks abroad—													
United Kingdom	10·31	10·33	11·79	11·33	10·65	12·54	13·81	14·11	13·74	13·08	13·46	15·48	20·08
Foreign	37·97	40·36	43·17	42·21	44·77	48·29	44·90	42·84	46·59	45·35	46·00	44·36	41·35
Bills payable	0·34	0·34	0·22	0·27	0·16	0·14	0·07	0·09	0·21	0·30	0·38	0·48	0·42
Letters of credit	58·56	56·22	52·55	53·94	53·97	54·79	53·55	52·26	53·42	55·81	52·96	54·60	54·03
Other liabilities	3·70	4·22	4·77	4·71	4·49	4·29	3·83	3·53	3·44	3·53	4·14	3·79	4·38
Total public liabilities	3,112	3,144	3,127	3,090	3,111	3,162	3,188	3,212	3,260	3,205	3,234	3,519	3,545
Due between banks	13·54	17·85	11·71	12·85	15·54	15·84	14·30	14·94	20·03	19·86	15·78	11·67	11·42
LIABILITIES TO SHAREHOLDERS—													
Dividends ... $000	2,556	2,374	1,412	2,543	2,197	1,501	2,781	2,194	1,399	2,722	2,207	1,425	2,740
Reserve	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75	133·75
Capital	145·50	145·50	145·50	145·50	145·50	145·50	145·50	145 50	145·50	145·50	145·50	145·50	145·50
Grand total liabilities	3,411	3,443	3,419	3,384	3,408	3,458	3,484	3,508	3,561	3,507	3,531	3,584	3,839
Surplus of notice deposits over current loans	+808	+818	+853	+876	+903	+900	+883	+857	+859	+883	+876	+801	+757
Percentage of current loans to notice deposits, p.c	51·2	50·6	48·5	47·5	46·6	47·1	48·0	48·9	48·9	48·0	48·6	52·7	55·7
All notes in hands of public	214·75	206·32	206·74	191·84	196·73	206·35	206·68	196·08	213·16	202·08	209·93	253·89	248·67
Security holdings	1,409	1,426	1,463	1,454	1,490	1,499	1,509	1,504	1,525	1,520	1,507	1,502	1,662
Index Numbers—													
With seasonal adjustment (1926=100)													
Demand deposits	127·2	129·6	125·8	132·9	134·2	135·8	129·0	126·5	125·1	127·1	128·8	133·0	139·5
Notice deposits	124·3	123·5	124·3	124·7	125·1	125·4	125·0	124·3	125·9	127·8	128·1	127·4	128·3
Current loans	87·6	87·8	86·8	86·2	86·0	86·2	87·1	88·1	88·8	88·3	88·7	93·9	98·3
Security holdings	261·7	262·3	267·6	269·6	276·2	282·7	286·9	286·9	289·1	289·3	287·1	283·7	308·6
Call loans, Canada	45·2	43·8	45·7	46·2	45·4	41·9	40·2	40·0	37·0	36·8	35·1	35·6	36·6
Call loans, elsewhere	21·4	17·4	19·8	23·8	22·0	19·1	17·7	21·6	16·4	18·6	16·0	20·0	19·2
Notes in hands of public	112·2	109·4	114·0	112·9	112·3	119·0	119·2	111·5	115·4	114·4	115·0	133·8	129·9

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[1] In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Bank Debits—													
MARITIME PROVINCES													
Halifax..........	35·4	32·7	27·9	22·8	27·9	24·9	40·5	27·7	30·7	26·8	32·6	42·1	38·9
Moncton..........	9·2	9·9	7·9	7·1	7·8	7·5	9·0	9·4	9·6	9·2	9·7	10·0	10·0
Saint John........	16·2	15·8	15·1	12·9	14·9	14·1	16·2	16·0	16·1	16·2	16·4	16·7	17·3
Totals........	60·7	58·4	50·9	42·8	50·5	46·4	65·8	53·2	56·4	52·2	58·7	68·8	66·2
QUEBEC—													
Montreal..........	854·8	808·9	737·0	592·8	757·2	722·7	793·6	838·0	702·7	685·3	723·9	686·3	728·6
Quebec...........	121·3	71·8	56·5	71·1	74·8	93·1	81·2	86·5	92·3	102·8	91·5	80·3	70·2
Sherbrooke.......	7·7	7·5	6·0	5·4	5·8	5·8	7·4	7·2	7·4	7·0	6·9	7·8	8·5
Totals........	983·8	888·1	799·5	669·3	837·7	821·5	882·2	931·7	802·3	795·1	822·3	774·4	807·4
ONTARIO—													
Brantford.........	9·7	10·3	7·2	7·0	8·3	7·9	9·9	9·3	8·8	8·2	9·9	10·3	9·7
Chatham.........	10·3	11·8	9·5	8·1	8·2	5·9	8·0	13·6	7·2	6·2	7·7	7·4	9·4
Fort William......	5·6	5·7	5·1	4·8	4·2	4·3	5·4	5·6	5·5	6·3	5·9	6·4	6·9
Hamilton.........	51·6	49·3	46·9	43·0	45·0	46·4	52·1	54·0	54·0	53·5	54·7	65·4	64·6
Kingston.........	6·4	6·3	6·0	4·3	5·5	5·6	7·0	5·9	5·5	5·5	6·4	7·5	6·2
Kitchener........	11·9	12·9	12 2	9·3	10 5	10·6	12·8	11·3	11·7	11·0	12·3	13·6	14·5
London..........	32·9	37·3	35·7	24·6	28·5	29·4	35·8	35·2	28·5	30·1	31·9	35·4	32·5
Ottawa...........	98·7	88·9	94·4	69·3	82·6	107·9	104·8	113·1	118·7	86·4	93·1	113·3	171·4
Peterborough.....	6·1	6·6	5·4	4·6	5·3	5·3	5·7	5·9	6·2	5·8	6·2	7·0	6·1
Sarnia...........	6·3	7·3	6·1	5·0	6·0	6·2	7·8	8·9	5·9	5·6	6·0	6·2	6·3
Sudbury..........	7·3	7·0	6·3	5·8	6·3	6·2	7·6	7·2	7·2	7·5	8·2	7·8	7·9
Toronto..........	974·9	1,070·5	888·8	711·0	843·2	861·0	998·4	972·7	706·2	714·8	840·6	839·2	847·4
Windsor..........	34·7	46·8	37·9	33·2	34·0	37·5	39·9	38·6	32·4	30·3	31·3	32·0	34·5
Totals........	1,256·4	1,360·6	1,161·5	930·1	1,087·5	1,134·1	1,295·2	1,281·5	997·9	971·2	1,114·2	1,151·6	1,217·5
PRAIRIE PROVINCES—													
Brandon..........	3·0	2·7	2·6	1·9	2·2	2·5	2·8	2·9	2·7	2·8	3·3	3·8	3·3
Calgary..........	65·2	66·3	51·5	38·0	42·8	46·4	46·2	48·0	45·1	46·6	63·2	84·7	73·7
Edmonton........	38·3	39·3	35·6	28·0	31·6	37·4	38·3	46·9	36·5	34·9	41·7	46·1	45·0
Lethbridge.......	5·9	5·2	4·1	3·4	3·6	4·3	4·3	4·0	4·3	4·6	6·1	7·0	5·8
Medicine Hat.....	2·9	2·2	2·1	1·4	1·7	2·2	2·2	2·1	2·1	2·0	2·4	4·1	2·9
Moose Jaw........	6·5	6·0	5·9	4·9	4·2	5·5	6·3	5·6	5·5	5·7	7·9	11·5	10·3
Prince Albert.....	2·2	2·1	1·8	1·6	1·9	1·8	2·2	2·3	2·2	2·2	2·6	3·3	3·1
Regina...........	44·7	31·9	32·7	22·3	27·9	35·3	54·3	36·5	38·8	34·6	83·6	93·0	54·6
Saskatoon........	10·8	11·2	8·7	6·8	7·8	8·3	9·9	8·2	8·6	9·1	12·0	16·0	14·0
Winnipeg.........	313·1	250·9	177·5	149·9	163·8	167·8	270·6	232·2	205·6	264·1	446·2	458·2	455·4
Totals........	492·6	417·9	322·5	258·2	287·4	311·3	437·1	388·8	351·4	406·6	669·1	727·7	668·0
BRITISH COLUMBIA—													
New Westminster.	6·0	6·6	5·5	5·4	6·1	6·2	6·1	7·4	6·6	6·7	7·3	7·5	6·7
Vancouver........	139·3	146·3	145·4	118·7	130·7	121·8	125·8	129·4	125·6	132·1	129·5	140·8	139·0
Victoria..........	26·2	28·2	26 6	25·5	28·1	31·7	27·0	39 1	36·3	25·9	30·5	28·2	25·5
Totals........	171·5	181·1	177·5	149·6	164·9	159·7	158·8	175·9	168·5	164·6	167·4	176·5	171·2
Canada......	2,965·1	2,906·1	2,511·9	2,050·0	2,428·1	2,473·0	2,839·2	2,831·1	2,376·5	2,389·7	2,831·7	2,898·9	2,930·3
Bank Clearings....	**1,662**	**1,587**	**1,377**	**1,163**	**1,285**	**1,378**	**1,645**	**1,487**	**1,361**	**1,411**	**1,691**	**1,627**	**1,612**

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET—													
Shares Traded—													
Industrials...............000	691	545	644	427	857	524	432	376	388	447	1,995	1,248	601
Mines...................000	1,727	1,842	1,575	1,624	1,633	1,140	1,149	1,018	874	1,589	1,556	956	959
Value of Listings[1]......$000,000	5,252	5,322	5,101	5,200	4,794	4,750	4,881	4,640	4,906	4,555	4,916	5,209	4,958
Brokers' Loans...........$000	15,046	15,518	13.860	13,327	12,792	10,747	10,854	10,161	9,805	9,809	9.982	11,379	11,518
Loan Ratio..................	0·29	0·27	0·27	0·26	0·27	0·23	0·22	0·22	0·20	0·20	0·20	0·22	....
TORONTO STOCK EXCHANGE—													
Borrowings on collateral...$000	22,400	23,260	21.597	20,857	16.724	15,397	15.668	15,741	15,794	14,440	15,197	15,925	....
Ratio to quoted values........	0·45	0·46	0·44	0·42	0·36	0·34	0·33	0·35	0·34	0·33	0·32	0·32	....
Sales...................000	12,585	14,440	19.094	11,874	12,968	8 483	8·206	7,689	6,327	9,376	11,153	7,498	8,179
Values..................$000	37,727	27,663	34.451	23,101	30,098	24.459	17,448	18,553	16,080	21,578	44,117	26,035	20,810
Market values[2].........$000,000	4,984	5,044	4.854	4,927	4,556	4.547	4,704	4,457	4,676	4,345	4,630	4,936	4,683
NEW ISSUES OF BONDS.$000,000—	101·5	86·0	139 5	54·7	131·4	146 4	218·6	105·5	71·4	113·2	50·6	267·6	64·4
INDEX OF DIVIDEND PAYMENTS[3]—	143·8	141·2	138·7	137·5	136 6	135 7	134 8	133 0	131·2	129·4	129·6	129·7	127·6
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High....................$	1·009	1·011	1 009	1·006	1 006	1·007	1·005	1·003	1·003	1·025	1·113	1·105	....
Low.....................$	1·006	1·007	1 006	1·003	1·002	1·004	1·002	1·001	1·000	1·000	1·040	1·105	....
Average.................$	1·007	1·009	1·008	1·005	1·004	1·005	1·004	1·002	1·002	1·005	1·095	1·105	....
Close...................$	1·006	1·010	1,006	1·004	1·004	1·004	1·002	1·003	1·000	1·023	1·105	1·105	....
London Sterling in Montreal—													
High....................$	4·793	4·732	4·718	4·712	4·711	4·711	4·703	4·694	4·695	4·704	4,453	4·450	....
Low.....................$	4·656	4·685	4 667	4·705	4·699	4·698	4·694	4·688	4·881	4·384	4·197	4·450	....
Average.................$	4·741	4·713	4·706	4·709	4·704	4·704	4·698	4·692	4·689	4·633	4·409	4·450	....
Close...................$	4·707	4·685	4·707	4·708	4·701	4·701	4·694	4·694	4·681	4·384	4·450	4·450	....

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[1] Exclusive of bonds

[2] Months end values of all listed stocks.

[3] Published by courtesy of Nesbitt Thomson and Co

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Nov., 1939 unrevised	Month of Nov., 1938	April 1, 1939 to Nov. 30, 1939 (Nov. unrevised)	April 1, 1938 to Nov. 30, 1938
	$	$	$	$
Receipts—Ordinary Revenues—Customs Import Duty	9,911,833	7,240,539	64,174,127	55,896,151
Excise Duty	5,992,707	4,726,013	41,430,898	36,209,788
Excise Taxes, Sales, Stamps, etc	16,815,453	15,199,279	99,219,218	107,713,009
Income Tax	3,944,992	4,456,434	115,209,752	124,748,275
Post Office Department	2,701,027	3,042,772	21,426,324	21,099,425
Sundry Departments	2,098,705	1,868,282	13,159,807	12,340,167
Total Ordinary Revenue	41,464,718	36,533,319	354,620,127	358,006,815
Special Receipts	30,459	1,068	93,053	401,435
Total	41,495,178	36,534,388	354,713,180	358,408,250
Ordinary Expenditure—Agriculture	1,127,915	815,548	8,068,261	6,359,404
Auditor General's Office	36,338	39,307	307,549	308,909
Chief Electoral Officer, including elections	10,892	46,187	129,401	78,532
Civil Service Commission	32,712	30,343	258,098	248,991
External Affairs	275,124	69,816	995,495	786,142
Finance—Interest on Public Debt	26,965,660	22,913,724	96,371,501	94,016,204
Other Public Debt Charges	22,385	30,612	170,978	191,025
Subsidies and Grants to Provinces	....	....	10,721,977	11,592,693
Old Age Pensions	140	160	14,831,752	14,385,952
Office of the Comptroller of the Treasury	129,482	144,377	1,247,402	1,182,869
Superannuation and Miscellaneous Pensions	49,270	54,326	340,061	383,421
General Expenditure (Finance Dept.)	42,435	28,931	245,525	271,876
Miscellaneous Grants and Contributions	....	106,000	569,727	484,577
Miscellaneous Offices and Commissions	116,163	114,652	816,233	788,915
Fisheries	161,274	164,740	1,215,568	1,238,080
Governor General and Lieutenant Governors	13,193	14,083	133,409	132,151
Insurance	13,777	11,584	110,346	108,203
Justice	222,262	231,115	1,615,801	1,642,987
Penitentiaries	265,785	253,875	1,864,595	1,699,179
Labour	51,381	87,056	436,603	466,163
Legislation—				
Houses of Parliament and Library	63,902	64,627	1,546,538	1,582,932
Mines and Resources	891,772	978,941	8,188,127	8,141,450
Movements of Coal	430,943	193,725	2,799,361	996,753
National Defence (see Special War)	−451,323	2,667,807	12,049,982	20,184,803
National Research Council	62,500	49,277	550,460	428,006
National Revenue	1,012,295	999,378	7,946,922	7,920,685
Pensions and National Health	4,878,510	4,796,236	38,692,555	37,221,337
Post Office	3,346,109	2,989,812	22,538,003	21,727,406
Privy Council	4,452	4,145	37,981	31,657
Public Archives	12,559	12,207	96.829	102,569
Public Printing and Stationery	13,016	13,669	109,227	101,053
Public Works	1,185,212	1,521,243	7,714,120	9,301,782
Royal Canadian Mounted Police	650,334	488,763	4,214,303	3,922,909
Secretary of State	68,018	57,696	542,989	468.392
Soldier Settlement	60,819	53,828	524,320	514,151
Trade and Commerce	712,199	607,429	5,086,608	4,653,403
Transport	978,429	1,338,439	7,758,201	7,670,674
Maritime Freight Rates Act	201,481	175,107	1,709,421	1,784,617
Total Ordinary Expenditure	43,657,416	42,168,763	262,556,225	263,120,852
Total Capital Expenditure	905,250	830,731	10,567,217	3,643,702
Special Expenditure—				
Relief Works and Grants	4,328,720	3,405,373	25,910,353	19,238,552
Drought Are a Relief	136,536	688,246	1,561,063	3,845,289
War Appropriation	13,665,969	....	28,976,180	....
Total Special Expenditure	18,131,225	4,093,619	56,447,596	23,083,841
Government Owned Enterprises—				
Canadian National Railways Deficit	....	....	41,250,000	41,964,062
Trans-Canada Air Lines deficit	16,894	170,046	352,716	510,629
P.E.I. Car Ferry and Terminals Deficit	27,000	27,000	243,000	243,000
Canadian National (W.I.) Steamships Ltd	1,600	2,138	2,468	2,138
National Harbours Board	....	1,933,000	376,681	2,521,755
Total Government Owned Enterprises	45,493	2,132,183	42,224,865	45,241,583
Other Charges	166,522	84.485	2,653,225	406,060
Grand Total Expenditure	62,905,906	49,309,781	374,449,128	335,496,039
Loans and Investments—				
Bank of Canada—Investment account	....	....	....	820,000
Canadian Broadcasting Corporation	500,000	....	500,000	....
Canadian Farm Loan Board	1,000	2,000	1,610,832	1,458,187
Canadian National Railway—				
Financing and Guarantee Act	....	....	....	11,535,938
Refunding Act	....	....	9,760,882	21,041,485
Senneterre—Rouyn Railway	86,567	319,776	170,699	1,490,918
Trans-Canada Air Lines Corporation	....	100,000	450,000	1,600,000
Central Mortgage Bank	....	....	250,000	....
Housing Acts, 1935 and 1938	455,069	308,595	3,006,445	1,824,057
Municipal Improvements Assistance Act	248,703	76,734	2,205,886	76,734
Provincial Governments (under Relief Act)	1,775,336	955,070	7,330,873	4,969,165
Soldier Settlement of Canada	15,295	24,030	71,318	140,350
Total Loans of Canada	3,081,969	1,786,204	25,356,936	44,956,835

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES[1]

Classification	1938		1939										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
United States Statistics—													
Industrial production..1923–5=100	103·0	104·0	102·0	99·0	98·0	92·0	92·0	98·0	101·0	103·0	111·0	121·0	124·0
Mineral production..1923–5=100	102·0	109·0	110·0	110·0	110·0	95·0	98·0	104·0	106·0	91·0	114·0	121 0	124·0
Manufacturing production...............1923–5=100	103·0	104·0	100·0	97·0	96·0	92·0	91·0	97·0	100·0	104·0	111·0	121·0	124·0
Wheat, Visible Supply.Mil. bush.	136	129	109	95	83	75	64	81	149	166	162	151	......
Receipts, principal markets............000 bush.	19,110	14,892	11,900	9,512	13,748	16,000	25,525	44,016	99,006	43,924	38,995	19,799	11,471
Shipments, principal markets............000 bush.	21,696	18,252	12,758	9,251	11,113	11,174	16,851	14,423	30,840	22,791	24,495	16,856	12,679
Exports, including wheat flour.........000 bush.	6,917	6,970	12,613	11,946	11,087	9,468	14,489	6,033	7,414	8,935	5,675	4,629	......
Wheat flour production...000 bbls.	8,838	8,416	8,476	7,757	8,476	8,244	8,516	8,440	8,432	9,522	11,191	......	......
Sugar meltings, 8 ports...........000 long tons..	292	247	261	247	372	402	328	305	362	350	377	337	......
Tobacco Consumption—													
Cigars.................Millions	516	334	349	361	438	403	471	487	428	501	487	551	......
Cigarettes.............Millions	13,506	12,656	13,863	11,782	14,244	12,269	15,445	16,595	14,260	16,571	14,790	15,384	......
Cattle receipts, primary markets.......................000	1,900	1,465	1,635	1,294	1,542	1,467	1,737	1,476	1,667	1,764	2,117	2,438	......
Hog receipts, primary market 000	2,607	2,570	2,699	1,971	2,205	1,996	2,410	2,105	1,948	2,007	1,995	2,458	......
Cotton consumption.....000 bales	596	565	592	562	649	547	605	578	521	628	625	687	......
Newsprint Production...............000 s. tons	78·4	75·9	77·3	70·9	79·9	77·4	85·9	80·6	74·9	80·0	77·3	78·6	......
Consumption[2]........000 s. tons	176·3	177·1	160·9	153·3	174·1	179·5	178·5	171·0	172·9	159·6	177·1	195·5	......
Pig iron production.....000 l. tons	2,270	2,211	2,175	2,060	2,407	2,056	1,718	2,118	2,356	2,660	2,879	3,628	3,720
Steel ingot production..000 l. tons	3,558	3,131	3,174	2,989	3,405	2,974	2,923	3,125	3,163	3,764	4,231	5,394	5,463
Automobile production.........000 cars and trucks	372·4	388·3	339·2	297·8	371·9	337·4	297·5	309·7	209·3	99·9	188·8	313·4	......
Zinc production............s. tons	40,343	44,825	44,277	39,613	45,084	43,036	42,302	39,450	39,669	40,960	42,225	50,117	53,524
Stocks..................s. tons	120778	126769	128407	128,192	127,985	130380	133075	135241	131782	122814	95,615	72,405	61,522
Lead production............s. tons	35,958	30,988	38,299	36,391	37,790	36,704	43,026	37,237	34,926	36,556	35,086	38,903	......
Petroleum Production 000 bbls.	98,567	102287	102490	93,475	106768	105510	110,541	104607	110937	80,865	108168	114198	......
Consumption (to stills).000 bbls.	97,309	97,964	99,614	87,797	98,917	99,303	105,755	104687	106899	107632	105505	110980	......
Gasoline Production...000 bbls.	47,998	47,780	48,308	42,721	47,186	47,426	49,620	49,274	50,439	52,161	51,890	......	......
Consumption..........000 bbls.	44,991	41,649	37,847	34,595	42,520	43,977	49,547	49,812	50,508	53,728	49,347	......	......
Contracts awarded.......$000,000	301·7	389·4	251·7	220·2	300·7	330·0	308·5	288·3	299·9	312·3	323·2	261·8	......
Carloadings.............000 cars	2,530	2,949	2,302	2,297	2,390	2,832	2,372	3,149	2,549	2,689	3,844	3,375	3,040
Electric power production..................mill. k.h.	10,244	10,882	10,641	9,655	10,568	9,955	10,339	10,529	10,651	11,230	11,111	11,862	......
Index factory employment...............1923–5=100	92·8	94·4	94·6	94·3	94·0	93·8	93·3	94·3	95·3	96·0	97·4	101·0	......
Mail order sales, 2 cos........$000	93,510	125707	58,320	59,865	85,498	92,831	101936	98,070	77,393	87,257	107493	122191	......
Variety stores, 4 chains.......$000	47,066	95,925	36,044	37,645	42,875	47,822	46,244	45,781	44,092	44,327	47,273	49,185	53,225
Imports..................$000,000	176·2	171·5	178·2	158·0	190·4	186·2	202·5	179·0	168·9	175·8	181·5	215·3	......
Exports..................$000,000	252·2	268·8	212·9	218·6	268·4	230·9	249·3	236·1	229·6	250·8	288·6	332·1	......
F.R. Banks, Bills Discounted............Mil. Dolls.	7	4	5	4	4	3	4	5	5	5	6	6	8
Reserve ratio..............p.c.	83·6	83·7	83·9	84·2	8427	85·1	85·4	85·6	86·3	86·9	85·0	85·5	86·3
Total loans..........Mil. Dolls.	8,317	8,430	8,233	8,186	8,191	8,071	8,126	8,089	8,166	8,209	8,350	8,521	......
Demand deposits, adjusted........Mil. Dolls.	16,013	15,986	16,048	15,965	15,991	16,660	16,965	17,220	17,462	18,096	18,333	18,556	......
Interest Rates, Time Loans.p.c.	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	1·25	......
Call loans renewal..........p.c.	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	1·00	......
Prime commercial paper, 4–6 months..................p.c.	·63	·63	·56	·56	·56	·56	·56	·56	·56	·56	·69	·69	......
Bond Prices—Dollars													
All issues, New York, S.E.....	90·34	91·27	91·03	91·85	91·80	91·56	92·92	92·08	93·15	90·59	88·50	90·79	......
U.S. Treasury..................	104·0	104·1	104·4	104·7	106·0	106·6	108·3	109·1	108·9	108·2	101·9	102·6	......
Prices Common Stocks (420)..................1926=100	94·7	92·0	91·8	90·1	91·7	81·9	83·1	86·0	86·1	86·3	92·4	95·3	......
(Copyright Standard Statist. Co.)													
Industrials (350)...............	113·6	110·6	109·3	106·3	108·0	95·9	97·0	100·5	100·6	100·5	109·4	112·7	......
Railways (30)...................	30·0	28·8	29·8	28·0	29·7	24·8	25·0	25·9	25·7	25·4	29·7	32·9	......
Utilities (40)...................	80·9	77·9	81·2	83·8	85·8	80·0	82·4	84·7	84·9	87·0	84·3	86·0	......
Automobiles (10)...............	141·6	137·0	131·5	130·6	134·2	114·7	119·0	121·9	124·2	127·7	142·0	150·7	......
Tires and rubber goods (6).....	76·3	75·0	71·9	67·8	72·0	57·8	58·4	62·4	63·1	61·3	67·0	66·7	......
Chain stores (17)...............	64·4	61·5	62·7	63·6	64·0	59·6	60·6	64·7	66·1	66·2	58·9	60·6	......
Copper and brass (7)...........	165·8	155·5	145·6	134·5	136·9	115·6	114·0	117·9	123·1	125·1	152·3	154·2	......
Oil (14)........................	95·4	93·3	93·4	90·5	89·7	82·6	81·5	82·5	79·8	76·5	92·9	94·7	......
Railway equipment (10)........	53·6	52·7	53·8	50·4	51·2	40·3	39·8	41·2	41·6	40·5	51·7	59·4	......
Steel and iron (10).............	87·4	87·0	85·1	79·8	81·4	66·0	63·9	66·0	65·5	66·1	90·5	98·3	......
Textile (24)....................	72·3	67·3	68·3	66·1	69·2	59·8	61·0	64·3	68·8	71·1	76·3	82·5	......
Amusement (5)..................	19·4	18·9	18·6	17·6	17·7	15·1	16·0	17·1	16·7	16·9	15·4	15·3	......
Cigarettes (10).................	140·0	136·5	138·3	134·7	133·3	127·7	127·6	133·0	134·0	132·8	124·2	125·0	......
Stock sales, N.Y.......Mil. Shares	27·9	27·5	25·2	13·9	24·6	20·2	12·9	12·0	18·1	17·4	57·1	23·7	......
Bond sales, N.Y.......Mil. Dolls.	155·9	217·6	159·6	119·0	185·5	122·8	123·1	126·6	119·4	111·4	480·8	170·1	......
Bank Debits, N.Y...Mil. Dolls.	12,425	18,879	14,533	12,380	16,724	13,311	14,165	15,312	12,794	13,118	15,138	13,683	......
Outside, 140 centres...Mil. Dolls.	17,039	21,087	17,860	15,201	18,211	16,832	17,763	18,676	17,683	17,496	18,526	19,029	......

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[1] Courtesy of the Survey of Current Business.

[2] Based ons ample of 422 publishers.

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938			1939									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept	Oct.
Production—													
Iron............000 metric tons	477	469	453	509	524	613	619	703	727	756	......	......	......
Steel............000 metric tons	869	874	666	825	987	1,190	1,075	1,238	1,194	1,172	......	......	......
Coal............000 metric tons	20,012	20,289	19,461	20,684	19,481	22,179	17,989	20,199	19,602	......	......	......	......
ELECTRICITY GENERATED........mn. k w.h.	2,195	2,346	2,675	2,704	2,334	2,508	2,046	2,068	1,912	1,918	......	......	......
Copper available.........000 tons	20·3	23·5	14·8	13·2	22·1	24·2	18·6	28·8	24·8	37·9	......	......	......
Raw cotton delivered to mill ....mn. lb	98	100	95	100	100	121	113	126	116	112	......	......	......
Production artificial silk yarn and waste........mn. lb.	11·75	12·41	10·39	11·82	12·48	15·50	13·44	15·72	14·92	16·38	......	......	......
Natural silk deliveries.....000 lb.	392	434	396	498	396	569	502	439	463	448	......	......	......
Crude rubber available 000 tons	7·95	4·14	7·35	7·02	10·07	11·43	8·19	10·44	10·58	10·68	......	......	......
Building plans approved..................1930=100	120·4	102·7	107·8	84·6	140·6	133·9	120·6	104·6	107·9	89·8	......	......	......
Other..............1930=100	158·8	132·9	130·6	121·1	134·3	184·1	127·6	154·1	155·6	144·3	......	......	......
Employment—													
Insured workers in employment................mn.	11·46	11·43	11·45	11·28	11·42	11·59	11·69	11·84	11·97	12·06	12·05	......	......
Number unemployed[1].......000	1,781	1,828	1,831	2,039	1,897	1,727	1,644	1,492	1,350	1,256	1,232	1,331	1,431
Percentage unemployed........	12·5	12·7	12·7	14·0	13·1	12·0	11·3	10·3	9·5	8·8	8·6	9·0	......
Coal mining................	9·9	9·7	9·7	9·8	9·6	9·5	9·4	9·0	8·8	7·6	......	......	......
Iron and steel..............	21·0	23·6	24·2	22·2	17·2	14·9	14·1	10·4	9·7	8·3	......	......	......
General engineering..........	8·1	8·2	7·9	8·5	7·8	7·3	7·1	6·0	5·4	4·7	......	......	......
Electrical engineering........	5·2	5·3	4·9	5·7	5·5	5·1	4·7	4·0	3·6	3·0	......	......	......
Shipbuilding and marine engineering..................	19·3	19·1	19·3	19·8	19·6	20·3	18·6	17·0	16·6	15·8	......	......	......
Base metal working..........	8·1	8·1	7·4	8·8	7·5	6·4	5·8	5·0	4·5	3·8	......	......	......
Cotton......................	24·0	22·5	21·2	21·4	19·9	17·5	16·6	15·1	13·9	12·4	......	......	......
Woollen.....................	14·9	12·9	12·8	14·4	13·0	11·7	13·4	11·6	8·8	6·7	......	......	......
Building....................	15·6	16·9	18·2	23·4	19·6	15·5	13·8	12·0	10·9	11·0	......	......	......
Public works contracting.....	35·3	36·3	37·3	40·2	37·1	34·7	33·7	31·3	29·0	31·0	......	......	......
Trade—													
IMPORTS, TOTAL............£ mn.	79·0	78·0	74·1	75·6	65·5	78·0	70·1	78·5	82·2	78·3	81·1	49·9	61·8
Food, drink and tobacco £ mn.	39·3	39·1	35·4	35·0	30·2	35·7	30·3	33·6	36·1	32·9	34·6	23·0	29·8
Raw materials.........£ mn	19·0	18·7	19·8	21·5	17·2	19·6	19·5	22·8	22·1	21·3	22·2	13·5	15·9
Manufactured.........£ mn.	20·2	19·7	17·8	18·4	17·6	21·9	19·7	21·5	23·3	23·5	23·6	13·0	15·7
Total, net imports.....£ mn.	73·6	72·9	69·3	71·0	60·7	73·1	65·5	73·5	77·9	74·6	76·6	47·6	59·8
EXPORTS, DOMESTIC, TOTAL £ mn	42·6	42·9	39·1	39·5	38·1	41·6	35·1	42·3	39·9	40·4	37·1	23·1	24·6
Food, drink and tobacco £ mn.	3·7	3·8	3·0	3·1	2·5	3·1	2·4	3·2	3·4	3·0	3·3	2·1	2·2
Raw materials........£ mn.	5·3	5·4	4·6	4·7	4·3	4·8	4·2	5·4	5·2	5·3	4·4	2·9	3·8
Manufactured........£ mn.	32·3	32·5	29·4	30·4	30·4	32·7	27·4	32·7	30·5	31·0	28·5	17·4	18·0
BANK CLEARINGS— Provincial............£ mn.	107·4	103·0	105·4	115·7	101·9	112·1	97·4	103·2	103·7	110·7	......	......	......
Postal receipts, daily.....£ 000	157	159	210	154	149	152	150	147	150	149	144	......	......
Transportation—													
SHIPPING—													
Entrances.......mn. net tons	5·89	5·37	5·50	5·05	4·54	5·29	5·23	6·15	6·39	6·57	6·62	......	......
Clearances.......mn. net tons	5·35	4·89	4·70	4·65	4·14	4·69	4·77	5·41	5·71	5·59	5·53	......	......
Index of shipping freights..........1935=100	127·6	122·3	124·1	120·8	121·5	117·5	119·6	129·6	121·5	123·0	......	......	......
RAILWAY TRAFFIC—													
Merchandise and live stock ....000 tons	7,344	7,324	6.795	6,418	7,302	7,720	......	......	......	......	......	......	......
Merchandise on railways ....1935=100	88·5	88·0	84·5	94·5	95·5	98·0	101·0	104·0	110·5	......	......	......	......
Coal and coke........000 tons	14,240	13,731	14.370	14,362	14,858	14.428	......	......	......	......	......	......	......
AUTOMOBILES—													
Commercial vehicles in use 000	485·5	483·9	489·5	473·4	474·8	478·7	481·0	480·9	482·8	484·3	481·4	......	......
Commercial vehicles in use............1935=100	117·0	117·0	117·5	116·0	116·0	116·0	116·0	116·5	116·5	116·5	116·5	......	......
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	99·1	98·4	98·3	97·2	96·8	96·6	97·2	97·8	98·1	98·1	98·1	98·1	105·2
Economist..........1927=100	70·0	69·0	68·6	68·7	68·9	69·4	70·2	70·5	98·8	......	......	......	......
Statist.............1913=100	104·5	102·8	104·8	104·4	104·2	104·7	106·5	106·6	106·6	......	......	......	......
RETAIL, foods.......1929=100	90·9	90·2	89·6	89·6	87·7	87·7	87·0	87·0	90·3	89·0	89·6	......	......
Cost of living.......1929=100	95·1	95·1	94·6	94·6	93·3	93·3	93·3	93·3	95·1	94·6	94·6	100·6	......
Banking—													
BANK OF ENGLAND—													
Private deposits........£ mn.	131·4	124·5	135·5	156·6	146·0	142·9	138·6	143·5	136·7	123·9	130·4	150·4	147·7
Bank and currency notes £ mn.	496·4	478·6	495·3	468·0	473·2	477·2	489·7	493·6	495·0	507·9	512·4	553·5	527·6
Gold reserve...........£ mn.	326·4	326·4	326·4	126·4	126·4	227·0	226·2	226·2	226·3	246·4	246·6	·0·1	0·2
LONDON CLEARING BANKS—													
Deposits ....£ mn.	2,256	2.249	2,254	2,230	2,141	2,152	2,155	2,167	2,219	2,240	2,245	2,278	2·327
Discounts..............£ mn.	268	272	250	255	211	190	184	201	249	278	279	236	289
Advances..............£ mn.	969	962	966	968	961	988	993	988	987	982	985	1,011	1.013
Investments...........£ mn.	645	642	635	624	603	611	611	605	600	597	599	603	605
TREASURY BILLS.........£ mn.	910	924	974	974	865	862	906	939	1,010	1,057	1,081	1,152	1,315
Money—													
Day-to-day rate............p.c.	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	·75	2·75	1·63
Three months rate.........p.c.	·75	·55	·97	·55	·53	·53	·69	·69	·75	·80	·70	3·44	2·16
Security Values—													
Fixed interest ....1928=100	125·5	124·2	123·3	120·7	120·8	118·0	115·2	120·4	117·9	117·9	113·4	109·7	......
Industrial securities, July 1, 1935=100	83·3	81·8	80·4	78·0	85·2	80·6	79·0	84·6	77·2	85·5	77·5	66·4	......
Exchange, New York $ to £....	4·770	4·710	4·670	4·670	4·690	4·690	4·680	4·680	4·680	4·680	4·610	4·050	4·030
Exchange, Francs to £	178·82	178·70	177·44	177·06	176·99	176·85	176·74	176·73	176·73	176·72	176·35	176·20	176·50

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[1] Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV OTTAWA, DÉCEMBRE 1939 N° 12

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

L'avance manifeste des conditions économiques de mars à octobre se continue en novembre, l'indice du volume des affaires restant presque au même niveau, le fléchissement étant de 133·1 à 133·0. Chacun des six facteurs principaux, indiquant la tendance des conditions économiques, gagne du terrain sur octobre à l'exception du cours des actions ordinaires. Les obligations de tout repos montrent maintenant une hausse durant deux mois consécutifs à la suite de la brusque réaction de septembre. Le cours des actions ordinaires est en moyenne plus bas en novembre que le mois précédent. L'indice du montant des dépôts à terme et à demande touche un nouveau maximum au commencement du mois.

Les facteurs indiquant la tendance de la production minérale sont en moyenne plus élevés en novembre que le mois précédent. Les exportations de cuivre sont de 53,800,000 livres contre 33,400,000. Les exportations de nickel, d'autre part, sont plus faibles. Le gain de l'indice des exportations de zinc est de 108·8 à 217·1. Les arrivages d'or à la Monnaie ont décliné moins que d'ordinaire en cette saison; l'indice passe de 323·6 à 338·1. Il y a aussi augmentation dans les expéditions d'argent, les exportations d'amiante et la production de charbon.

Les industries alimentaires montrent un autre gain en novembre à la suite de l'avance marquée du mois précédent. L'indice monte de près d'un point à 127·7. Il s'est manufacturé 146,300,000 livres de sucre contre 101,600,000. L'indice des abattoirs inspectés, reflétant les conditions des salaisons, est à 174·2 augmentation d'environ 2 points sur octobre. Les abatages de porcs augmentent de 425,930 à 476,842. La production des fromageries et des beurreries enregistre un gain après ajustement saisonnier. Les exportations de saumon en boîte reculent de 10,700,000 livres à 7,700,000. Les dédouanements de cigarettes sont plus faibles tandis qu'il y a gain pour les cigares. Les cigarettes disponibles pour la consommation sont de 632,900,000 contre 706,200,000 en octobre. L'indice des dédouanements de cigares est d'environ 20 points plus élevé à 85·1. L'industrie des cotonnages est plus active. La consommation de coton brut s'élève de 12,400,000 livres à près de 16,000,000. Le trait brillant du mois est un autre gain dans les opérations dans la pulpe et le papier. La production de papier à journal passe de 280,985 à 288,726 tonnes. Les exportations de pulpe de bois sont de 158,000,000 de livres contre 151,000,000. Il y a recul, cependant, dans les exportations de bois et bardeaux. Les exportations de madriers et planches sont de 139,000,000 de pieds contre 244,000,000.

L'augmentation de la production de fonte en gueuse et de l'assemblage d'automobiles est moindre que d'ordinaire en cette saison. La production de véhicules à moteur est de 18,412 unités contre 9,640.

La construction n'est pas aussi prospère, l'indice du volume baissant par conséquent de 43·3 à 40·6. Il y a déclin dans les contrats adjugés et dans les permis de bâtir.

Le trafic-marchandises des chemins de fer continue d'être considérable en novembre; l'indice avance de 80 à 84. Les débits bancaires sont de $2,930,000,000 contre $2,899,000,000 le mois précédent; il y a légère augmentation après ajustement saisonnier.

La production de farine augmente encore en octobre, s'établissant à 2,100,000 barils, nouvelle cime mensuelle de plusieurs années. La production du mois précédent et du même mois l'an dernier était de 1,900,000 barils. C'est une augmentation de 9·6 p.c. ou de 180,000 barils dans la comparaison annuelle. Le 4 décembre on a annoncé que le Gouvernement britannique s'était engagé à acheter des producteurs canadiens 4,480,000 livres de bacon et de jambon par semaine. D'après ce contrat le maximum sera de 5,600,000 livres pourvu qu'on en puisse faire la livraison. La caractéristique de cet arrangement est que le Gouvernement canadien sera obligé d'imposer un contrôle des prix du bacon en ce pays. Le prix convenu pour les flancs de Wiltshire est de $20.18 l'hundredweight anglais de 112 livres, f.o.b. littoral canadien. L'accord stipule que le Canada fournira 233,000,000 de livres pendant l'année au cours de laquelle est encore en vigueur le contingentement de 280,000,000 de livres fixé lors de l'Accord d'Ottawa de 1932. Le volume global que la Grande-Bretagne se prépare à accepter sera de 291,000,000 de livres.

La production de chaussures en cuir en octobre (2,700,000 paires) est la plus forte de tout mois connu. En septembre la production s'élevait à 2,400,000 paires et en octobre 1938, à

1,800,000 paires. La production des dix premiers mois de l'année courante se place à 20,600,000 paires, à rapprocher de 18,600,000 paires la même période de l'an dernier. A l'enchère des fourrures tenue à Montréal en décembre il a été offert un peu plus de 70,000 peaux de renard et de vison. A cette occasion on a vendu des peaux de phoque d'Alaska pour la première fois dans l'histoire de l'industrie des fourrures au Canada.

La production canadienne de papier à journal continue son expansion en novembre; mais les expéditions sont légèrement inférieures au niveau du mois précédent, qui était le plus élevé depuis décembre 1937. A 288,726 tonnes, la production surpasse celle d'octobre de près de 8,000 tonnes et celle d'il y a un an de quelque 43,500 tonnes ou de 17·7 p.c. Les expéditions se placent à 387,869 tonnes, en regard de 289,260 tonnes en octobre. Pendant le mois l'industrie a opéré à 79·7 p.c. de son rendement, tandis que les expéditions sont égales à 79·4 p.c. Au cours des onze mois la production canadienne augmente de 8·8 p.c. à 2,628,610 tonnes et les expéditions, de 13·3 p.c. à 2,596,582 tonnes. Le prix du papier à journal pour les clients domestiques restera à $50 la tonne le deuxième trimestre de 1940, comme l'a annoncé l'une des principales compagnies. Le maintien du prix pendant la première partie de l'an prochain est une autre preuve que l'on désire assurer un marché ordonné du papier à journal.

Les exportations de madriers et planches en novembre continuent d'accuser un gain sur l'an dernier, mais ce gain est le deuxième plus faible de l'année et comparativement aux mois qui précèdent immédiatement il y a une contraction marquée s'élevant à $2,225,000. Il n'y a pas de doute que le total du mois reflète directement la situation du transport maritime, car le Gouvernement britannique s'est limité exclusivement aux cargaisons d'aliments, de grain principalement, tandis que pour les autres provisions moins essentielles il attend des conditions plus faciles de transport. Les exportations totales de madriers et planches les onze premiers mois valent $44,900,000, augmentation de $12,300,000 ou de 37·6 p.c. sur le record de 1938.

La production d'automobiles en novembre se place à 18,412 unités, à rapprocher de 9,640 en octobre et 17,992 en novembre 1938. Le total des onze mois terminés en novembre est de 138,338 unités comparativement à 147,472 la même période de l'an dernier.

En octobre les ventes de véhicules-moteur neufs au Canada surpassent le niveau de 1938 pour le deuxième mois consécutif cette année, 7,060 véhicules-moteur neufs se détaillent pour $7,900,000 en octobre contre 6,516 pour $7,200,000 en octobre 1938.

Les contrats de construction adjugés en novembre s'établissent à $12,700,000, déclin de 10·4 p.c. sur le mois précédent. Le total de novembre 1938 était de $15,000,000, cette année la diminution est donc de 15·9 p.c. Le total des onze premiers mois de l'année courante est de $177,700,000 comparativement à $176,600,000 la même période de l'an dernier, augmentation de 0.6. p.c. La construction projetée, déclarée pour la première fois en novembre, s'élève à $20,200,000, ce qui porte le total de 1939 à $308,800,000, augmentation de 7·7 p.c. sur le total de $286,700,000 en 1938.

En octobre cette année l'indice des ventes de détail est de 6 p.c. plus fort que celui de l'an dernier et montre un gain de 1 p.c. sur celui de septembre. Les indices non ajustés s'établissent à 92·1 en octobre cette année, à rapprocher de 91·1 en septembre et 87·0 en octobre l'an dernier. Les principales caractéristiques du commerce de détail en octobre sont la demande continue et vive pour les articles de ménage, la bijouterie et les tissus, mais le retour à des habitudes plus normales d'achat dans le cas des denrées alimentaires.

L'augmentation exceptionnelle de l'emploiement remontant jusqu'en avril dernier est l'un des facteurs naturels qui a provoqué un accroissement marqué de l'activité commerciale ces derniers mois. Bon nombre de personnes ont été ajoutées aux bordereaux de paye, une proportion considérable ont été embauchées avant septembre et la plupart travaillent encore. De plus, un grand nombre d'ouvriers ont vu leurs heures de travail augmenter et leurs gains s'accroître d'une manière correspondante. Naturellement, l'augmentation marquée des déboursés en salaires et gages s'est traduite en une plus grande demande pour les denrées de toutes sortes dans le public, dont les effets sont cumulatifs puisqu'ils s'étendent à toute l'économie nationale.

Cette agréable amélioration de la situation de l'emploiement a également eu pour résultat l'allégement presque général du fardeau des secours au chômage, qui en quelques endroits sont les moins élevés depuis 1930. En conséquence, plusieurs administrations publiques sont plus en mesure de financer leurs services ordinaires.

A la suite de près de sept semaines de négociations, la grève des champs pétrolifères d'Estevan a été réglée le 8 décembre. Une partie de l'entente comporte que les ouvriers se retirent de l'union pour la durée de la guerre et l'année qui suivra le conflit. Ce district houiller a souffert de la grève pendant sept semaines.

Le commerce d'exportation du Canada le troisième mois de guerre continue l'orientation à la hausse qui le caractérise depuis le début de 1939. En novembre les exportations valent $97,200,000, à rapprocher de $90,400,000 en octobre et près de $86,000,000 en novembre 1938. Le total des onze mois terminés en novembre est de $824,000,000 contre $768,700,000 la même période il y a un an. Les exportations de novembre sont bien en avant de celles du mois précédent et de l'an dernier et elles occupent le plus haut niveau de tout mois depuis novembre 1937, alors qu'elles excédaient un peu $100,000,000. Comparativement à l'an dernier le gain de 13 p.c., en regard d'augmentations de 2.5 p.c. et de 12.8 p.c. respectivement en octobre et en septembre. De Washington on a annoncé que l'expansion des exportations au Canada, à l'Amérique Latine et à l'Extrême Orient en octobre a été la principale cause de l'augmentation des exportations des Etats-Unis en ce mois, qui se placent à $332,000,000; c'est le chiffre mensuel le plus élevé en deux ans. Les exportations à chacune de ces régions ont pris une expansion considérable depuis le début de la guerre.

Au début d'octobre les restrictions sur le change étranger au Canada se reflètent directement dans la brusque contraction du commerce en valeurs mobilières entre le Canada et les autres pays pendant le mois. Ainsi, les achats canadiens de valeurs étrangères, s'élevant à $7,100,000 au cours du mois, montrent une réduction de 79 p.c. sur le total de $33,500,000 en septembre, tandis que les ventes à tous pays diminuent d'environ 63 p.c. à $10,500,000 contre $28,500,000 en septembre.

Agriculture

La valeur brute des principales céréales produites au Canada pendant l'année courante est placée à $635,800,000 contre $544,400,000 en 1938, gain de $91,200,000. Cette valeur brute est la plus élevée depuis 1930, alors que la production de céréales valait $662,000,000. La récolte de blé est estimée à $251,400,000, augmentation de $45,900,000 sur l'an dernier. Bien que la récolte de blé cette année soit de presque 129,000,000 de boisseaux supérieure à celle de l'an dernier, le prix moyen reçu à la ferme se place à 52 cents le boisseau contre 59 cents l'an dernier, ce qui explique l'augmentation relativement modeste de la valeur à la ferme de la présente récolte de blé. Depuis l'ouverture de la navigation jusqu'au 30 novembre les expéditions de grain parties des ports de la tête des Lacs s'établissent à 234,800,000 boisseaux cette année. Ce chiffre se compare à un total de 158,000,000 de boisseaux la même période de 1938.

Broomhall a récemment estimé la récolte argentine à environ 136,000,000 de boisseaux. Elle est bien inférieure aux prévisions même les plus faibles faites avant les récents dommages par la gelée et, si les derniers battages concordent avec cette estimation, la récolte accusera une diminution de 200,000,000 de boisseaux sur la très abondante récolte de 336,000,000 de boisseaux l'an dernier. Le report au 31 décembre de l'année courante a été estimé à environ 73,500,000 boisseaux. Déduction faite des besoins domestiques, il restera environ 110,000,000 de boisseaux pour l'exportation et le report à la fin de 1940. Au sujet de la récolte des Etats-Unis on a dit que si la production de blé d'hiver s'élève à 390,000,000 de boisseaux et que si la récolte de blé de printemps atteint une moyenne de 200,000,000 de boisseaux il faudrait retirer 110,000,000 de boisseaux des stocks de surplus pour satisfaire à la consommation annuelle normale d'environ 700,000,000 de boisseaux. Les stocks de blé dans les élévateurs canadiens se placent à 313,600,000 boisseaux au 8 décembre, en regard de 162,300,000 boisseaux la même semaine l'an dernier. Du 10 août au 8 décembre les expéditions s'élèvent à 48,400,000 boisseaux et les importations aux Etats-Unis pendant la même période s'établissent à 3,700,000 boisseaux, ce qui fait un total de 52,100,000 boisseaux contre 56,800,000 il y a un an.

En dépit du fort surplus de blé, on prévoit que le grain sera requis pour faire face aux demandes des Alliés. La menace de guerre qui a plané sur l'Europe ces dernières années a dérangé les marchés alimentaires mondiaux. Les nations inquiètes ont augmenté leur production domestique en payant beaucoup plus cher pour les aliments que le prix du marché mondial. La Grande-Bretagne a introduit un nouveau système de contrôle, établissant des contingentements pour les importations, et a encouragé les importations en provenance de pays susceptibles de pouvoir continuer leurs livraisons en temps de guerre.

Les expéditions de grains secondaires sont considérables en novembre; celles d'orge s'élèvent à 3,100,000 boisseaux contre 3,400,000 le même mois de 1938, tandis que les exportations d'avoine sont plus fortes, soit 2,100,000 boisseaux comparativement à 1,100,000 en novembre l'an dernier.

Les stocks de beurre de crémerie dans les entrepôts frigorifiques au 1er décembre se placent à 49,300,000 livres, à rapprocher de 56,400,000 le mois précédent et 53,000,000 il y a un an. Les stocks de fromage diminuent également, le total étant de 24,200,000 livres contre 41,200,000 le mois précédent et 32,300,000 la même date l'an dernier.

Transports

Le comité canadien des risques de guerre a récemment annoncé une revision à la baisse de quelques item de la série des taux de risque de guerre sur les cargaisons quittant les ports du St-Laurent. Voici les changements: extrême est au nord de Shangaï (excepté le Japon) via Panama ou transpacifique, 1 p.c. pour les drapeaux alliés et $\frac{3}{4}$ p.c. pour les drapeaux neutres, contre $1\frac{1}{2}$ et 1 p.c. respectivement la cédule précédente du 29 novembre. Le trafic des canaux la dernière saison de navigation a été considérable. Les expéditions de blé en novembre (60,000,000 de boisseaux) sur plus de 300 vaisseaux sont le mouvement le plus lourd du mois depuis la récolte canadienne sans précédent de 1928. A cette époque 90,000,000 de boisseaux ont été expédiés sur 401 vaisseaux. L'ouverture de la guerre est un des facteurs du fort mouvement de fin de saison cette année à cause du retard des expéditions outre-mer. Lorsque la merveilleuse récolte canadienne a commencé à se mouvoir de la tête des lacs au fleuve St-Laurent les ports marigimes ont vite été remplis à capacité et le trafic ferroviaire des grains à la tête des lacs a été interrompu. Vers la fin de la saison de navigation cette situation a été grandement rectifiée.

Le trafic des écluses combinées américaines et canadiennes du Sault-Ste-Marie fait un gain marqué sur la saison de navigation de 1938. Le trafic global à la fin de novembre est de 68,900,000 tonnes contre 39,700.000 la saison précédente. La plus grande partie du trafic passe par les écluses américaines.

Finance

L'indice de Nesbitt Thomson des paiements de dividendes baisse de 129·7 en octobre à 127·6. Le déclin est largement attribuable à une réduction de 25 cents du récent dividende sur les actions ordinaires de l'Imperial Oil. Les valeurs mobilières échangées à la Bourse et au Curb de Montréal ont une valeur globale de $6,900,000,000 le 30 novembre, déclin de $256,000,000 en regard de la fin d'octobre ($7,200,000,000). Comparativement à la fin de novembre 1938 la valeur globale montre un déclin de $476,000,000. Douze groupes occupent une position plus élevée qu'à la date correspondante de 1938; neuf groupes sont en baisse. Les emprunts sur collatéral par des firmes membres sont de $11,500,000 le 30 novembre, augmentation de $139,000 sur le mois précédent. A la fin de novembre 1938, les emprunts étaient de $15,000,000.

Les recettes ordinaires globales du gouvernement fédéral du 1er avril au 30 novembre sont de $354,600,000 contre $358,000,000 la période correspondante de la précédente année fiscale. Les dépenses ordinaires globales, cependant, sont de $262,600,000 contre $263,100,000 dans la même comparaison. Les dépenses capitales et spéciales sont considérablement plus grandes la dernière partie de l'année fiscale courante. Le grand total des dépenses monte donc de $335,500,000 à $374,400,000. Il y a réduction, cependant. dans les déboursés à l'en-tête des emprunts et placements. L'impôt sur le revenu les huit premiers mois de la courante année fiscale est de $115,300,000 diminution de $9,600,000. La perception à Toronto vient en tête avec $39,600,000 contre $43,600,000 l'année fiscale précédente; Montréal vient ensuite avec $31,100,000 contre $32,300,000 il y a un an. Les recettes du Fédéral ont correspondu à l'accélération de l'activité économique et de la hausse des taux de taxation; le volume des recettes est plus considérable que lors de la période correspondante il y a un an. Ce changement s'est produit les trois derniers mois. La situation caractéristique des premiers mois de l'année fiscale s'est renversée et l'année entière promet de donner des recettes beaucoup plus grandes que l'année fiscale terminée en mars dernier.

La Banque du Canada a annoncé le 14 décembre la vente de $25,000,000 de bons du Trésor du gouvernement du Canada dus le 15 mars 1940. Le prix moyen est de près de 99·80 et le rendement moyen de 0·806 p.c. La vente précédente de bons deux semaines auparavant commandait un prix de 99·79 avec un rendement de 0·831 p.c. La nouvelle émission de $12,000,000 de la province d'Ontario en débentures de $2\frac{1}{2}$ p.c. et $3\frac{1}{2}$ p.c. a trouvé bon accueil des individus et des institutions capitalistes. Le prix offert des débentures de 12 ans à $3\frac{1}{2}$ p.c. est de 99·75 et intérêt, le rendement étant de 3·52 p.c.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
30 décembre 1939.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS ISSUED DURING THE MONTH ENDING DECEMBER 16, 1939

Population.—Canadian farm family living expenditures, 1938. 7 p. 15 cents. Census of Manitoba, 1936, population and agriculture (Eng. and French) 57 + 354 p., map. 50 cents. Sixth annual report of mental institutions, 1937 (Eng. and French). 102 p. 25 cents.

Production.—Agricultural Products.—Field crops of Canada, 1939. 3 p. $2.00 per year. Production of dairy factories, Canada, 1938. 3 p. 10 cents. Tobacco crop report, December 5, 1939. 4 p. Location and capacity of flour and feed mills in Canada, 1939. 21 p. $1.00. Value of Canadian field crops, 1939 (Eng. and French). 5 p. Quantity and value of fruit nursery stock sales, December 17, 1939. 5 p. 15 cents. Mineral Products.—Report on miscellaneous metals in Canada, 1938, including aluminium, antimony, barium, beryllium, bismuth, cadmium, calcium, chromium, iron, lithium, magnesium, manganese, mercury, molybdenum, radium-uranium, selenium, tantalum-columbium, tellurium, tin, titanium (ilmenite), tungsten, vanadium, zirconium. 38 p. 15 cents. Summary review of the silver mining industry in Canada, 1938 (includes data on production of lead, zinc, arsenic, and cobalt). 28 p. 25 cents. Annual report on the mineral production of Canada during the calendar year 1937. 33 p. 50 cents.

Manufactures.—Vegetable Products.—Report on the brewing industry in Canada, 1938. 16 p. 25 cents. Textiles.—Report on the oiled and waterproofed clothing industry in Canada, 1938. 9 p. 15 cents. Animal Products.—Slaughtering and Meat Packing and sausage and sausage casings, Canada, 1938. 35 p. 25 cents. Iron and Steel and Their Products.—The bicycle manufacturing industry, 1938. 4 p. Preliminary summary statistics, 1938. 4 p. 10 cents. Non-Ferrous Metals.—Manufactures of the non-ferrous metals, preliminary summary statistics, 1938. 3 p. 10 cents. Chemicals and Allied Products.—The hardwood distillation industry, 1938. 5 p. 10 cents. Miscellaneous.—Report on the bed-spring and mattress industry in Canada, 1938. 12 p. 15 cents. Report on the button industry in Canada, 1938. 8 p. 15 cents. Report on the broom, brush and mop industry in Canada, 1938. 14 p. 15 cents. Report on the sporting goods industry in Canada, 1938. 6 p. 15 cents.

Internal Trade.—Wholesale trade in Canada and the provinces, 1938. 13 p. 10 cents.

Transportation, Communications and Public Utilities.—Civil avaition in Canada, 1938. 10 p. 25 cents. Shipping report, year ended March 31, 1939. 62 p. 25 cents.

Finance.—Assessment valuations by provinces, 1937. 11 p. 25 cents. Municipal statistics, 1937; statistics of cities and towns having a population of 10,000 and over. 37 p. 25 cents. Municipal tax levies and receipts by provinces (with comparative tables for earlier years). 10 p. 25 cents. Report on the municipal bonded indebtedness in Canada, 1937. 7 p. 25 cents. The public debt of Canada, Dominion and provincial governments, 1938, and municipalities, 1937. 10 p. 25 cents.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price $1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada (Eng. and French)—Price $2.00 per year. Coal and coke. The dairy situation in Canada (Eng. and French). Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Stocks of canned fruits and vegetables on hand. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician. Dominion Bureau of Statistics, Ottawa.

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